



# BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research  
and Statistics

N° 07 July 2019

## MONTHLY BULLETIN

MB

MB n°07 July 2019

**BANQUE DE LA REPUBLIQUE  
DU BURUNDI**

***Directorate of Economic Research  
and Statistics***

***MONTHLY BULLETIN***

***FORTY-SECOND YEAR***

***JULY 2019***



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## SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

**FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS  
AT THE END OF JULY 2019**





## I. INTRODUCTION

The following main economic indicators are related to the developments at the end of July 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial and tea production whilst coffee production decreased. The deflation's trend continued in July 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Francs depreciated against the US Dollar.

The monetary sector was characterized by an increase of both, reserve money and money supply. The balance sheet of the banking sector rose at the end of July 2019 compared to the same period in 2018. The deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Year-on-year basis, the industrial production and tea production increased while coffee production declined in July 2019.

### II.1 Industrial Production Index

Year-on-year basis, the industrial production index slightly rose by 0.6% in July 2019 to 182.8 from 181.8, mainly driven by the increase of paints production (+31.6%) and soaps (+22.3%). Likewise, compared to the previous month, the index increased by 44.8%, from 126.2 to 182.8, mainly due to the increase of sugar and beverages production of BRARUDI (+17.3%).

### II.2. Coffee

At the end of July 2019, coffee production of 2019/2020 season amounted to 5,510 against 11,129 tonnes recorded in the same period of the previous season. According to ARFIC forecasts, the total volume of parchment coffee expected for this undergoing season would amount to 15,185 against 32,786 tonnes in the previous season, a decrease of 53.7% linked to cyclicity of coffee production.

### II.3. Tea

Green leaf tea production increased by 31.7 % in July 2019, from 2,374.6 to 3,128 tonnes. On the other hand, cumulative production slightly increased by 3.3 % at the end of July 2019, amounting to 35,931.9 against 34,775.6 tonnes recorded in the same period of 2018.

## III. INFLATION DEVELOPMENTS

Year-on-year, the consumer price index fell by 2.6% in July 2019 compared to a decline of 0.8% recorded in the same period of the previous year. The decline of food prices continued at a less accelerated pace (-6.2 against -8.5%), while non-food prices rose, but at a slower pace (+ 1.1 against + 8.8%).

The deceleration of food prices mainly concerned the sub-headings such as: "Breads and cereals" (-1.8 against -18.6%), "Vegetables" (-11.8 against -15, 5%) and "Sugar, jams, honey, chocolate and confectionery" (-0.3 against -4.0%).

The deceleration of non-food prices mainly concerned the sub-headings "Housing, water, electricity, gas and other fuels" (+2.3 against +15.9%), "Health (+2.0 against +8.3%), "Transport" (+1.8 against +8.3%) and "Education" (+2.5 against + 34.0%). However, prices of the sub-headings "Alcoholic beverages and tobacco" (-2.5 against +6.6%) and "Restaurants and hotels" (-2.6 against +6.9%) fell.

## Headline inflation and its main components (base 2016/2017=100)

	CPI	Inflation	CPI	inflation
<b>Headline Inflation</b>	<b>112.4</b>	<b>-0.8</b>	<b>109.5</b>	<b>-2.6</b>
<b>1. Food</b>	<b>109.6</b>	<b>-8.5</b>	<b>102.8</b>	<b>-6.2</b>
-Bread and cereals	100.2	-18.6	98.4	-1.8
- Meat	117.0	6.6	121.2	3.6
- Fish	150.4	26.9	154.4	2.7
- Milk, cheese and eggs	111.4	5.4	111.5	0.1
-Oils and fats	134.0	23.5	126.4	-5.7
- Fruits	119.4	4.7	115.9	-2.9
- Vegetables	103.9	-15.5	91.6	-11.8
-Sugar, jam, honey, chocolate and confectionery	107.9	-4.0	107.6	-0.3
-undefined food elsewhere	107.6	<b>0.0</b>	112.7	4.7
<b>2. Non food</b>	<b>115.4</b>	<b>8.8</b>	<b>116.7</b>	<b>1.1</b>
- Alcoholic beverages ,tobacco	116.7	6.6	113.3	-2.9
- clothing and footwear	117.1	7.1	119.6	2.1
- Housing,water,electricity,gas and other fuels	119.4	15.9	122.2	2.3
- Furnishing, household equipment and routine maintenance	115.4	6.1	119.4	3.5
- Health	113.1	8.3	115.4	2.0
- Transport	117.4	8.3	119.5	1.8
- Communication	101.4	0.8	101.9	0.5
- leisure and culture	114.4	6.5	118.7	3.8
- Education	136.3	34.0	139.7	2.5
- Hotels, Restorant and café	113.3	6.9	110.3	-2.6
- Other goods and services	114.3	6.5	116.0	1.5
<b>Energy and fuels</b>	<b>132.8</b>	<b>25.4</b>	<b>137.2</b>	<b>3.3</b>
<b>3. Core Inflation</b>	<b>112.4</b>	<b>2.6</b>	<b>112.5</b>	<b>0.1</b>

Source: BRB based on data of ISTEERU

Year-on-year basis, the price index combining the prices of energy, fuel and other fuels slightly increased in July 2019 (+3.3 against +25.4%). Headline inflation excluding food prices and energy, which is the proxy of core inflation slowed in July 2019 (+0.1 against +2.6%).

### IV. EXTERNAL TRADE

At the end of July 2019, the total trade increased by 15.2% compared to the same period of 2018. Cumulative imports increased (953,132.4 against BIF 796,763.4 million) while cumulative exports slightly fell (185,816.7 against BIF 191,776.2 million). As a result, the trade balance deficit worsened (-767,315.8 against -BIF 604,987.2 million).

#### IV.1 Exports

Year-on-year basis, cumulative exports fell by 3.1% in value at the end of July 2019 while they increased by 12.7% in volume.

In terms of value, the decline of exports concerned primary commodities (BIF 141,652.5 against BIF 151,620.5 million) while exports of manufactured products increased (44,164.1 against BIF 40,155.7 million). The decline of primary commodities concerned all products, mainly non-monetary gold (BIF -9,703.1 million), tea (BIF -8,516.9 million) and niobium ores (BIF -5,248.4 million). On the other hand, exports of coffee increased by BIF 15,641.7 million

In terms of volume, the increase affected both primary commodities (24,504 against 19,426 tonnes) and manufactured products (40,703 against 38,430 tonnes).

## IV.2 Imports

Year-on-year basis, cumulative imports increased by 19.6% in value and by 17.6% in volume at the end of July 2019.

In value, the increase focused on imports of intermediate goods (421,066.8 against BIF 339,794.0 million) and consumer goods (363,538.9 against BIF 279,809.5 million). On the other hand, capital goods declined (168,526.7 against BIF 177,159.9 million).

The increase of intermediate goods mainly concerned construction materials (+BIF 24,793.5 million), food industry (+BIF 21,865.4 million) and mineral oils (+BIF 16,029.7 million) as well as goods intended for agriculture and livestock (+BIF 7,798.1 million).

The increase of consumer goods concerned all categories, mainly pharmaceuticals (+BIF 25,699.2 million), vehicles (+BIF 14,433.4 million), textiles (+BIF 8,007.0 million) and other durable consumer goods (+BIF 28,340.9 million). Imports of capital goods mainly decreased due to electrical materials (-BIF 19,239.8 million) and boilers and mechanical equipment (-BIF 4,422.4 million), whilst imports of tractors, vehicles and transport equipment increased (+BIF 16,415.1 million).

In term of volume, the increase was mainly driven by intermediate commodities (468,703 against 374,036 tonnes) and, to a lesser extent of, capital goods (23,643 against 23,406 tonnes), the imports of consumer goods slightly decreased (141,274 against 141,413 tonnes).

## V. EXCHANGE RATE

Compared to the same period of the previous year, the BIF exchange rate against the US Dollar depreciated by 3.8% in July 2019; standing at 1,848.43 against BIF 1,780.37 for one US Dollar unit.

At the end of the period, the BIF depreciated by 3.9% against the US Dollar, the exchange rate rising from BIF 1,781.45 at the end of July 2018 to BIF 1,851.34 at the end of July 2019 for one US Dollar unit.

## VI. GOVERNMENT FINANCIAL OPERATIONS

At the end of July 2019, the overall fiscal deficit (excluding grants) worsened compared to the same period of the previous year, from BIF 300,855.8 million to BIF 342,981.9 million, driven by the increase of Government expenditure than public revenue.

### VI.1. Revenue

Cumulative Government revenue increased by 14.8 % at the end of July 2019, amounting to BIF 547,288.9 million against BIF 476,558.5 million recorded in the same period of the previous year, due to the increase of tax revenue (BIF +60,892.6 million) and non-tax income (+BIF 9,837.9 million).

Likewise, Government revenue in July 2019 rose by 17.1 %, standing at BIF 70,893.2 million from BIF 60,554.7 million in the same period of the previous year. This rise resulted from the increase of tax revenue (+BIF 8,248.7 million) and non-tax revenue (+BIF 2,089.8 million).

### VI.2. Expenditure

Cumulative expenditure rose by 14.5 % in July 2019, amounting to BIF 890,270.8 million against BIF 777,414.2 million in the same period of 2018. Expenditure incurred in July 2019 increased by 62.5 % compared to the same month in 2018, amounting to BIF 128,659.6 million against BIF 79,155.4 million.

Compensation of employees rose by 8.0 % at the end of July 2019, reaching BIF 254,557.7 million against BIF 235,725.4 million recorded in the same period in 2018.

### VI.3. Public debt

The public debt increased by 16.8% at the end of July 2019, amounting to 3,044.5 against BIF 2,606.4 billion recorded in the same period of the previous year, driven by the increase of domestic debt (+ 17.4%) and external debt (+15.4%).

Compared to the previous month, the stock of public debt slightly declined by 0.9%, due to the decrease of domestic debt (-1.9%), while the external debt slightly increased (+1.5%).

#### VI.3.1 Domestic Debt

Year-on-year basis, domestic debt rose by BIF 314,455.2 million at the end of July 2019, from 1,802.5 to BIF 2,166.9 billion, mainly driven by the increase of Government's debt towards the banking sector in the form of Treasury securities (+BIF 367,438.6 million).

Compared to the previous month, the stock of domestic debt fell by BIF 41,684.3 million, mainly due to the decrease of the Government's debt towards central bank (-BIF 59,694.1 million), which offset the increase of the Government's debt towards commercial banks (+BIF 26,769.8 million).

#### VI.3.2. External Debt

Year-on-year basis, the external debt increased by BIF 123,589.3 million at the end of July 2019, from 803,941.0 to BIF 927,530.4 million. This increase is related to drawings (BIF 117,412.8 million) and revaluation gains (BIF 19,974.6 million) which exceeded the amortization of the principal debt (BIF 13,798.1 million).

Compared to the previous month, the stock of external debt rose by 1.5%, due to the new drawings (BIF 16,817.3 million) which exceeded the revaluation losses (BIF 790.9 million) and the amortization of principal debt (BIF 2.144.8 million).

Expressed in US Dollar, outstanding external debt increased by USD 50.2 million year-on-year, standing at USD 501.8 million at the end of July 2019 against USD 451.6 million.

### VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year basis, reserve money and broad money rose at the end of July 2019 due to the increase of net domestic and foreign assets.

#### VII.1. Reserve Money

Year-on-year, the reserve money increased by 11.0% at the end of July 2019, amounted to BIF 640,774.1 million, from BIF 577,438.7 million. This rise was driven by the currency outside the Central Bank (+BIF 52,261.7 million) as well as the deposits of microfinance institutions (+BIF 10,283.6 million) and NGOs (+BIF 2,994.2 million). On the other hand, the deposits of public non-financial corporations decreased by BIF 3,544.7 million.

#### VII.2. Broad money

Year-on-year basis, the broad money (M3) expanded by 23.6% at the end July 2019, amounted to BIF 2,041.3 billion from BIF 1,652.1 billion. This growth was on account of the increase of M2 money supply (+26.0%) and the deposits of residents denominated in foreign currencies (+3.3%).

The increase of M2 money supply was driven by demand deposits (+34.9%), time and savings deposits (+15.4%) as well as currency outside banks (+14.8%).

The rise of demand deposits denominated in BIF was mainly due to the increase occurred in deposits of other non-financial corporations (+BIF 231,752.1 million), households (+BIF 42,057.4 million), public non-financial corporations (+BIF 804.3 million) and those classified in other deposits (+ BIF 3,676.5 million).

The increase of time and savings deposits is linked to the progress of deposits of other non-financial corporations (+ BIF 32,112.5 million), households (+ BIF 29,556.0 million) and those classified in “other deposits” (+BIF 3,252.1 million). However, the deposits of public non-financial corporations and those of other financial corporations declined by BIF 294.6 million and by BIF 4,182.3 million, respectively. The increase of residents’ deposits denominated in foreign currencies was driven by those of households (+BIF 5,411.5 million), other non-financial corporations (+ BIF 1,173.4 million) and those classified in other deposits (+ BIF 2,856.3 million). On the other hand, the deposits in foreign currencies of public non-financial corporation declined by BIF 5,429.4 million.

### VII.3. Counterparts

Year-on-year, domestic credit grew by 17.9% at the end of July 2019, from BIF 2,214.4 billion to BIF 2,610.3 billion, resulting from the increase of net claims on government (+22.3%) and claims on the economy (+12.6%).

The progress of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF 367,438.6 million).

Year-on-year, net foreign assets and the official reserves increased by 17.2% and 2.0%, respectively, at the end of July 2019. This official reserves covered 0.9 month of imports of goods at the end of July 2019, compared with 1.0 month recorded in the same period in 2018.

## VIII. BANKING SECTOR’S MAIN INDICATORS

The balance sheet of the banking sector improved in July 2019, following an increase of Treasury securities. The quality of the loans portfolio slightly improved. The banking sector remained well capitalized, solvent and profitable.

### VIII.1. Assets

Banking sector total assets rose by 20.2% in July 2019, standing at BIF 2,977.8 billion against BIF 2,477.4 billion in July 2018. This growth was mainly driven by the increase of Treasury securities (+38.0%) and loans to the private sector (+11.3%).

The outstanding of Treasury securities held by commercial banks remained dominant in balance sheet, with a share of 39.8% at the end of July 2019 against 34.4% in the same period. On the other hand, the share of the loan portfolio allocated to the private sector fell year-on-year, standing to 34.5 in July 2019 compared to 37.3% in the corresponding period in 2018.

### VIII.2. Liabilities

The customer deposits increased by 28.0% year-on-year, amounting to BIF 1,712.7 billion in July 2019 from BIF 1,338.4 billion BIF in July 2018. Likewise, the refinancing towards central bank rose by 19.8%, standing to BIF 348,427.4 million from BIF 290,876.6 million.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

The banking sector’s regulatory capital increased in July 2019 compared to the corresponding period in 2018. Likewise, the capital adequacy ratios and profitability ratio improved over the same period.

### IX.1. Capital Adequacy

The total regulatory capital of the banking sector increased by 10.9% year-on-year, from BIF 306,769.2 million at the end of July 2018 to 340,282.5 at the end of July 2019. Thus, Tier 1 and total capital adequacy ratios grew as well, standing respectively at 25.1 and 27.2% in July 2019 from 21.2 and 23.8. However, the leverage ratio deteriorated from 11.5% to 10.5% in July 2019, whilst remaining above the regulatory threshold.

## IX.2. Quality of loans portfolio

The loans portfolio of the banking sector improved yearly. The overall deterioration rate fell from 12.9% to 9.3% in July 2019, following a decrease of various categories of substandard (-8.4%), doubtful (-54.0%) and loss (-18.0%).

Year-on-year basis, the portfolio allocated to the Agriculture sector deteriorated at the rate of 13.7% at the end of July 2019, compared to 4.2% in the same period in 2018.

Likewise, the loans portfolio allocated in the Construction and Equipment sectors improved yearly, recording respective deterioration rates of 9.1% and 4.2% in July 2019 from 14.5% and 7.2%.

On the other hand, the portfolio allocated in the Hotel and Tourism, and Retail sectors stabilized year-on-year, with a deterioration rates of 37.4% and 11.3%, from 37.6% and 11.6%, respectively.

Nevertheless, the quality of loans allocated to the Industry sector slightly deteriorated, with a deterioration rate of 30.3% in July 2018 from 19.1%.

According to the coverage of non-performing loans, the provisions decreased by 23.2% year-on-year, to BIF 74,473.9 million in July 2019 from BIF 100,901.9 million, following a slight improvement in the overall loans portfolio. The coverage ratio was 80.6% compared to 84.8% recorded in the same month in 2018.

However, the concentration risk on large exposures<sup>1</sup> remained significant over the period, representing 27.9% of the total loans portfolio in July 2019 from 18.8% in the corresponding month in 2018.

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<sup>1</sup> Circular No. 06/2018 on the credit risk division, a large exposure is a loan of more than 10% of the core capital.

Moreover, the concentration risk in Trade and Equipment sectors were significant in the overall loans portfolio, with a respective rates of 32% and 20%.

## IX.3. Profitability

The banking sector's Gross Income grew by 16.3% in July 2019, standing to 140,758.2 from 121,031.0 MBIF in the corresponding month in 2018.

Likewise, the Net Income rose by 90.6%, from BIF 36,119.5 million to BIF 68,838.8 million. The Returns on Assets and Return on Equity also improved, standing at 2.3% and 20.2% in July 2019 from 1.5% and 11.8% in July 2018, respectively.

## IX.4. Liquidity

The Liquidity Coverage Ratio (LCR) in BIF significantly improved in July 2019, to 248.3% from 61.4% while the LCR in foreign currencies fell to 40.9% from 119.8%; with a minimum standard of 100%. However, deposits were concentrated on a small number of depositors; 45.6% of total deposits was concentrated in 100 customers while it was 44.9% in the same period of the previous year.

## APPENDIX 1: SELECTED MONTHLY INDICATORS

	May-18	June-18	July-18	May-19	Jun-19	Jul-19
<b>I. PRODUCTION AND PRICE</b>						
1. Industrial Production Index (monthly average, 1989 = 100)	117,5	121,6	181,8	113,6	126,2	182,8
2. Production of Arabica parchment Coffee (cumulation in T)	0,0	8 189,0	11 129,0	0,0	0,0	5 510,0
3. Production of Tea (cumulation in T of tea leaves)	21 505,1	27 392,9	32 401,0	23 560,6	28 803,0	32 803,7
4. Consumer price index (1991 = 100)	114,5	113,3	112,4	111,7	108,8	109,5
5. Inflation rate	-1,0	-0,4	-0,8	-2,4	-4,0	-2,6
<b>II. Public Finances</b>						
1. Total Budget revenue (in BIF million)	340 749,5	416 003,7	476 558,5	377 179,6	476 395,7	547 288,9
1.1. Tax revenue	312 111,3	380 956,3	438 366,0	349 782,6	433 600,1	499 258,6
1.2. Non-tax revenue	28 638,3	35 047,5	38 192,4	27 397,0	42 795,6	48 030,4
1.3. Exceptional receipts	0,0	0,0	0,0	0,0	0,0	0,0
2. Expenditure	535 531,7	698 260,9	777 414,2	645 702,3	761 611,2	890 270,8
2.1. Compensation of employees (in BIF million)	168 988,9	202 227,2	235 725,4	182 106,2	218 146,8	254 557,7
3. Public debt (in BIFmillion)	2 500 588,4	2 637 314,8	2 606 407,1	3 017 684,7	3 072 254,2	3 044 451,6
3.1. Domestic debt outstanding	1 699 666,1	1 835 475,2	1 802 466,0	2 110 469,8	2 158 605,5	2 116 921,2
Including: Treasury bills and bonds	953 009,4	993 081,2	1 003 048,5	1 309 285,8	1 339 778,2	1 357 433,8
BRB ordinary advance	134 896,7	201 181,6	162 239,0	191 866,3	216 009,2	158 917,5
3.2. External debt outstanding	800 922,3	801 839,6	803 941,0	907 214,9	913 648,7	927 530,4
3.3. External debt outstanding (in BIF million)	450,5	450,8	451,6	493,8	495,9	501,8
3.3. External debt service (in BIF million)	457,9	1 282,4	0,0	2 981,0	181,7	3 471,1
including amortization	235,5	944,2	0,0	2 289,9	0,0	2 144,8
3.4. Drawings on external loans	213,1	1 600,4	3 855,7	41 106,0	4 075,3	16 817,3
<b>III. MONEY</b>						
1. Reserve Money (in BIF million)	538 782,6	548 546,9	577 438,7	594 139,2	657 960,5	640 774,1
2. Broad money M3 (in BIF million)	1 587 421,3	1 620 461,3	1 652 078,5	1 954 585,4	2 027 007,0	2 041 329,4
2.1. Broad money M2 (in BIF million)	1 428 951,0	1 462 821,2	1 476 417,2	1 784 591,8	1 848 750,4	1 859 797,9
3. Domestic credit (in BIF million)	2 075 328,6	2 159 954,3	2 214 424,1	2 495 420,1	2 575 844,3	2 610 345,6
4. Net foreign to government (in BIF million)	1 165 982,9	1 189 574,3	1 205 891,8	1 423 382,6	1 472 138,7	1 474 802,3
5. Net foreign assets (in BIF million)	-174 182,1	-201 255,7	-199 752,1	-190 248,0	-194 252,9	-234 029,1
6. Tenders operations						
6.1. Normal liquidity providing	240 220,0	255 500,0	290 770,0	320 000,0	334 540,0	349 550,0
6.2. Injecting liquidity	0,0	0,0	0,0	0,0	0,0	0,0
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	3,1	2,5	2,2	2,5	2,5	2,5
7.2. Treasury bill to 26 weeks	4,3	3,6	3,3	2,7	2,7	2,6
7.3. Treasury bill to 52 weeks	5,5	5,3	5,2	3,0	3,1	3,1
7.4. Recovery of liquidity	0,0	0,0	0,0	0,0	0,0	0,0
7.5. Injecting liquidity	3,6	3,8	3,2	2,7	2,8	2,6
7.6. Marginal lending facility	5,5	5,1	5,1	5,5	5,5	5,5
7.7. Interbank market	4,5	4,2	0,0	3,7	3,7	3,6
7.8. Deposit interest rates	5,4	6,2	5,5	5,3	5,2	5,0
7.9. Lending interest rates	16,2	16,3	15,6	15,7	15,7	15,7
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in BIF million, fob DSL & Buja FOT)	147 720,4	168 274,8	191 776,2	150 286,6	167 903,2	185 816,7
including Arabica coffee	24 717,1	25 712,3	27 309,3	36 086,5	39 312,0	42 951,0
1.1. Volume of exports (in T)	41 379,9	48 637,6	57 856,0	47 153,3	56 692,9	65 207,0
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	22,6	42,5	133,9	48,3	61,8	56,9
- BIF/Kg	890,4	1 651,2	5 209,3	1 926,2	2 493,3	2 292,0
1.3. Coffee sold d(in BIF million)	25 585,1	29 288,7	30 733,7	44 966,4	48 449,5	55 229,3
2. Import CIF (in BIF million)	582 677,0	681 920,2	796 763,4	635 833,4	765 603,3	953 132,4
including petroleum products	119 214,4	137 363,5	159 568,9	116 612,0	139 776,0	175 598,6
2.1. Volum of imports (in T)	398 662,0	459 361,0	538 856,0	415 581,0	504 876,0	633 619,0
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	92,3	93,2	93,5	93,5	92,5	92,5
3.1.2. Real	100,3	99,8	98,8	95,3	91,8	91,7
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1 778,3	1 779,3	1 781,5	1 839,6	1 845,1	1 851,3
3.2.2. Exchange rate BIF/USD (monthly average)	1 777,7	1 778,8	1 780,4	1 837,0	1 842,4	1 848,4
(p) : Provisional						
n.a. : not available						
- : Nonexistent data..						

Source: BRB



APPENDIX 2: MAIN INDICATORS OF THE BANKING SECTOR IN JULY 2019 (in BIF million).

	Commercial banks			Other financial institutions			Banking sector		
	7/31/2018	7/31/2019	Variation en %	7/31/2018	7/31/2019	Variation en %	7/31/2018	7/31/2019	Variation en %
<b>I. ASSETS</b>	<b>2,310,545.5</b>	<b>2,787,269.1</b>	<b>20.6</b>	<b>166,701.8</b>	<b>190,574.4</b>	<b>14.3</b>	<b>2,477,247.3</b>	<b>2,977,843.6</b>	<b>20.2</b>
<b>I.1. MAIN ASSETS</b>	<b>1,942,494.6</b>	<b>2,398,398.4</b>	<b>23.5</b>	<b>126,462.4</b>	<b>156,924.2</b>	<b>24.1</b>	<b>2,068,957.0</b>	<b>2,555,322.5</b>	<b>23.5</b>
<b>A. Liquid assets</b>	<b>1,137,265.1</b>	<b>1,514,366.3</b>	<b>33.2</b>	<b>8,717.9</b>	<b>13,295.7</b>	<b>52.5</b>	<b>1,145,983.0</b>	<b>1,527,662.0</b>	<b>33.3</b>
. Cash	64,741.4	75,397.8	16.5	21.7	9.3	-57.1	64,763.1	75,407.1	16.4
. Balance in B.R.B.	190,803.1	181,653.8	-4.8	545.3	3,959.8	626.2	191,348.4	185,613.6	-3.0
. Interbank deposits	78,997.1	87,240.8	10.4	2,650.9	2,939.2	10.9	81,648.0	90,180.0	10.4
. Treasury securities	802,723.5	1,170,073.9	45.8	5,500.0	6,387.4	0.0	808,223.5	1,176,461.3	45.6
. Other securities	0.0	0.0		0.0	0.0		0.0	0.0	
<b>B. Loans</b>	<b>805,229.5</b>	<b>884,032.1</b>	<b>9.8</b>	<b>117,744.5</b>	<b>143,628.4</b>	<b>22.0</b>	<b>922,974.0</b>	<b>1,027,660.5</b>	<b>11.3</b>
. Short term	496,447.4	489,363.6	-1.4	1,953.3	2,151.8	10.2	498,400.7	491,515.5	-1.4
. Medium term	204,268.7	289,072.9	41.5	53,734.9	47,414.8	-11.8	258,003.6	336,487.7	30.4
. Long term	104,513.4	105,595.5	1.0	62,056.3	94,061.8	51.6	166,569.7	199,657.3	19.9
. Leasing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>I.2. Fixed assets</b>	<b>122,913.5</b>	<b>134,999.9</b>	<b>9.8</b>	<b>7,643.0</b>	<b>8,053.9</b>	<b>5.4</b>	<b>130,556.5</b>	<b>143,053.8</b>	<b>9.6</b>
<b>I.3. Others assets</b>	<b>245,137.0</b>	<b>253,870.9</b>	<b>3.6</b>	<b>32,596.4</b>	<b>25,596.3</b>	<b>-21.5</b>	<b>277,733.4</b>	<b>279,467.3</b>	<b>0.6</b>
<b>II. LIABILITIES</b>	<b>2,310,545.5</b>	<b>2,787,269.1</b>	<b>20.6</b>	<b>166,701.8</b>	<b>190,574.4</b>	<b>14.3</b>	<b>2,477,247.3</b>	<b>2,977,843.6</b>	<b>20.2</b>
<b>II.1. Main liabilities</b>	<b>1,748,728.6</b>	<b>2,145,177.1</b>	<b>22.7</b>	<b>77,361.0</b>	<b>132,377.3</b>	<b>71.1</b>	<b>1,826,089.6</b>	<b>2,242,921.7</b>	<b>22.8</b>
. Customer deposits	1,268,175.9	1,622,261.5	27.9	70,263.4	90,392.5	28.6	1,338,439.3	1,712,654.0	28.0
<i>amongst: Ten large deposits</i>	601,309.8	769,253.0	27.9	0.0	11,262.9	0.0	601,309.8	780,515.9	29.8
. Borrowing from B.R.B. (Refinancing)	290,876.6	348,427.4	19.8	0.0	0.0	0.0	290,876.6	348,427.4	19.8
. Interbank deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>II.2. Capital and reserves</b>	<b>189,676.1</b>	<b>174,488.3</b>	<b>-8.0</b>	<b>7,097.6</b>	<b>7,352.1</b>	<b>3.6</b>	<b>196,773.7</b>	<b>181,840.3</b>	<b>-7.6</b>
<b>II.3. Other liabilities</b>	<b>222,027.1</b>	<b>254,796.8</b>	<b>14.8</b>	<b>31,879.3</b>	<b>34,632.8</b>	<b>8.6</b>	<b>253,906.4</b>	<b>289,429.6</b>	<b>14.0</b>
<b>MAIN INDICATORS OF THE BANKING SECTOR</b>	<b>339,789.8</b>	<b>387,295.2</b>	<b>14.0</b>	<b>57,461.5</b>	<b>23,564.3</b>	<b>-59.0</b>	<b>651,157.7</b>	<b>734,921.9</b>	<b>12.9</b>
<b>Capital adequacy</b>									
. Tier 1 capital (in MBIF)	245,157.3	280,697.5	14.5	28,180.0	32,965.8	17.0	273,337.3	313,663.3	14.8
. Total regulatory capital (in MBIF)	267,260.5	299,690.3	12.1	39,508.7	40,592.2	2.7	306,769.2	340,282.5	10.9
. Risk weighted assets	1,142,523.8	1,087,989.2	-4.8	145,314.5	163,215.9	12.3	1,287,838.3	1,251,205.0	-2.8
. Core capital adequacy ratio (threshold 12,5%)	21.5	25.8		19.4	20.2		21.2	25.1	
. Total regulatory capital adequacy ratio (threshold 10%)	23.4	27.5		27.2	24.9		23.8	27.2	
. Leverage Ratio (threshold 7%)	10.6	10.1		18.5	17.3		11.0	10.5	
<b>Loans quality and concentration</b>									
. Large exposures	161,011.5	281,370.7	74.8	12,748.8	5,269.2	-58.7	173,760.3	286,639.9	65.0
. Watch loans	32,995.4	44,961.9	36.3	14,070.2	16,662.0	18.4	47,065.6	61,624.0	30.9
. Non-performing loans	103,879.2	82,229.8	-20.8	15,192.6	10,159.0	-33.1	119,071.8	95,128.0	-20.1
. Overdue loans	136,874.6	127,191.8	-7.1	29,262.8	3,418.8	-88.3	166,137.4	130,610.6	-21.4
. Provisions on loans	90,048.5	69,943.4	-22.3	10,853.4	2,245.2	-79.3	100,901.9	72,188.7	-28.5
. Loans/Assets (in %)	34.9	31.7	0.0	70.6	75.4	0.0	37.3	34.5	0.0
. Government Loans/Assets ratio	34.7	42.0	0.0	3.3	3.4	0.0	34.7	42.0	0.0
. Government Loans/Tier 1 capital	327.4	416.8	0.0	19.5	19.4	0.0	337.7	375.1	0.0
. Non-performing loans ratio	12.9	9.3	0.0	12.9	7.1	0.0	12.9	9.3	0.0
. Overdue loans ratio	17.0	31.7	0.0	24.9	2.4	0.0	18.0	12.7	0.0
. Coverage ratio (in %)	86.7	42.0	0.0	71.4	22.1	0.0	84.7	75.9	0.0
. Large exposures to Loans ratio (in %)	20.0	31.8	0.0	10.8	3.7	0.0	18.8	27.9	0.0
<b>Liquidity</b>									
. LCR* in BIF (threshold 100%)	61.4	248.3	0.0	0.0	0.0	0.0	61.4	248.3	0.0
. LCR in f.c.** (threshold 100%)	119.8	40.9	0.0	0.0	0.0	0.0	119.8	40.9	0.0
. Loans/Customer deposits	63.5	54.5	0.0	167.6	158.9	0.0	69.0	60.0	0.0
. Stable funds /Fixed Assets (threshold 60%)	133.5	91.4	0.0	279.5	240.0	0.0	142.4	125.5	0.0
. Ten large deposits/Customer deposits	47.4	47.4	0.0	0.0	12.5	0.0	44.9	45.6	0.0
<b>Profitability and performance</b>									
. Income before tax	36,497.7	68,439.3	87.5	3,306.4	4,706.6	42.3	39,804.1	73,146.0	83.8
. Net income after tax	33,343.4	64,936.6	94.8	2,776.1	3,902.2	40.6	36,119.5	68,838.8	90.6
. Gross Income	113,411.3	130,532.5	15.1	7,619.8	10,225.7	34.2	121,031.1	140,758.2	16.3
. ROA	1.4	2.3		1.7	2.0		1.5	2.3	

Source : BRB

### APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16.0	-2.6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825.0	85,758.0	84,614.0	93,125.0	103,218.0
Volume of imports (in tons)	798,239.0	632,337.0	708,203.0	822,514.0	976,694.0
Current account balance (USD million )	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of période)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	180,525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1,135,873.8	1,410,604.3	1,767,122.4	2,004,966.2	2,366,101.4
Net credits to the Government	384,697.0	687,259.5	905,857.4	1,112,214.4	1,350,011.6
Credits to the economy	751,176.8	723,344.8	861,265.0	892,941.6	10,160,898.0
Broad money (M3)	1,045,336.7	1,060,791.0	1,187,101.8	1,499,512.9	1,836,993.3
Money and quasi money (M2)	880,206.6	923,271.7	1,093,131.8	1,340,926.6	1,664,218.9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	39.0	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.8	2.9
Marginal lending rate (in %)	8.0	9.8	8.6	7.1	5.8
Commercial banks average deposit rates (end of pe	8.8	8.7	7.7	6.0	5.6
Commercial banks average lending rates (end of pe	16.7	16.9	16.5	16.2	15.9
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.7	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1 647 833,5	1,911,446.0
External debt (in USD million , at the end of period)	429.6	420.5	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
<b>GDP at market prices ( BIF billion)</b>	<b>4,185.0</b>	<b>4,417.9</b>	<b>4,824.2</b>	<b>5,397.2</b>	<b>6,010.3</b>

Source : BRB



**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6:

#### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.



### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## II.1. CONTENTS OF TABLES

### TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2:

#### Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II.4.2:

#### Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### TABLES II.6:

#### Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.7.1 & II.7.2:

#### Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.8.1 & II.8.2:

#### Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

#### TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

#### TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

#### TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

#### TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

#### TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

#### TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

#### TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

#### TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

#### TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

#### TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

### III. PUBLIC FINANCE AND DEBT

#### TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

#### TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

### TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

### TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

### TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

### TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

## IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## V. MISCELLANEOUS STATISTICS

### TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:  
Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

**Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).



## **II. STATISTICAL TABLES**



# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**





ARABICA COFFEE PRODUCTION BY SEASON (in Tons)													I,1
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April
		2015/16 Coffee season											
Parchment Coffee													
Cumulation		-	963	14,723	4,414	1,043	867	-	-	-	-	-	-
		-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee													
Cumulation		-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-
		-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079
2016/17 Coffee season													
Parchment Coffee													
Cumulation		611	11,616	1,522	3,335	804	18	-	-	-	-	-	-
		611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee													
Cumulation		-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-
		-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346
2017/18 Coffee season													
Parchment Coffee													
Cumulation		122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-
		122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628
Green Coffee													
Cumulation		-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-
		-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079
2018/19 Coffee season													
Parchment Coffee													
Cumulation		-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	119	125	-
		-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543.0	32,662	32,786	32,786 (p)
Green Coffee													
Cumulation		-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,370	1,025	-
		-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,741	25,766	25,766(p)
2019/20 Coffee season													
Parchment Coffee													
Cumulation		-	-	5,510									
		-	-	5,510									
Green Coffee													
Cumulation		-	-	2,264									
		-	-	2,264									

Source : ARFIC.

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
2 <sup>nd</sup> Quarter	188	302	44.88	1,607.7
3 <sup>rd</sup> Quarter	5,917	29,553	133.95	4,324.0
4 <sup>th</sup> Quarter	5,589	25,701	130.29	4,603.5
2017				
1 <sup>st</sup> Quarter	1,840	4,942	72.6	2,675.8
2 <sup>nd</sup> Quarter	286	772	78.3	2,936.1
3 <sup>rd</sup> Quarter	3,616	19,068	145.4	5,626.8
4 <sup>th</sup> Quarter	7,133	33,749	124.3	4,729.8
2018				
1 <sup>st</sup> Quarter	3,999	15,771	104.2	3,976.8
2 <sup>nd</sup> Quarter	2,013	4,944	48.4	1,886.5
3 <sup>rd</sup> Quarter	3,622	18,153	128.8	5,014.1
4 <sup>th</sup> Quarter	7,307	30,114	105.9	4,136.0
2019				
1 <sup>st</sup> Quarter	7,714	22,717.9	75.7	2,973.4
2 <sup>nd</sup> Quarter	6,066	13,488.6	56.3	2,252.2
2017				
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2
June	1,113	2,775.3	61.8	2,493.3
July	494	1,131.8	56.9	2,292.0

Source: ARFIC

\*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3			
		January	February	March	April	May	June	July	August	September	October	November	December				
Month	Year																
	<b>2014</b>																
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4				
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1				
	<b>2015</b>																
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9				
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1				
	<b>2016</b>																
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818				
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929				
	<b>2017</b>																
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4				
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8				
	<b>2018</b>																
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7				
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4				
	<b>2019</b>																
Monthly Harvest		5,613.6	6,027.2	5,139.1	6,780.8	5,242.4	4,000.7	3,128.1									
Cumulation		5,613.6	11,640.8	16,779.9	23,560.6	28,803.0	32,803.8	35,931.9									
Source : O.T.B.																	

## Dried Tea Production and sales (tons)

I.4

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2015				
2 <sup>nd</sup> Quarter.	3,312	3,148	15,441	4,776
3 <sup>rd</sup> Quarter.	1,676	2,789	15,129	5,431
4 <sup>th</sup> Quarter.	2,572	1,630	8,530	5,262
2016				
1 <sup>st</sup> Quarter.	4,009	2,891	11,325	3,954
2 <sup>nd</sup> Quarter.	3,385	3,375	10,696	3,186
3 <sup>rd</sup> Quarter.	1,535	3,217	10,468	3,248
4 <sup>th</sup> Quarter.	1,824	1,227	5,010	4,091
2017				
1 <sup>st</sup> Quarter.	2,936	2,577	12,158	4,725
2 <sup>nd</sup> Quarter.	3,180	2,800	13,452	4,819
3 <sup>rd</sup> Quarter.	1,240	2,608	13,145	5,063
4 <sup>th</sup> Quarter.	2,284	1,755	9,258	5,276
2018				
1 <sup>st</sup> Quarter.	3,256	2,591	13,655	5,272
2 <sup>nd</sup> Quarter.	3,417	2,966	13,299	4,495
3 <sup>rd</sup> Quarter.	1,588	2,954	11,715	3,922
4 <sup>th</sup> Quarter.	2,439	1,936	8,201	4,229
2019				
1 <sup>st</sup> Quarter.	3,499	2,598	10,345	3,989
2 <sup>nd</sup> Quarter.	3,329	2,869	11,325	3,939
2017				
July	542	1,170	5,827	4,980
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962
June	840	841	3,186	3,788
July	680	973	3,660	3,762

\* :Average Price of sale

Source : OTB.

<b>PRODUCTION ON MAIN INDUSTRIES</b>										<b>I.5</b>			
<b>Product</b>	<b>2014</b>		<b>2015</b>		<b>2016</b>		<b>2017</b>		<b>2018</b>		<b>2019</b>		
	<b>Period</b>												
<b>FOOD INDUSTRIES</b>													
Beverages (HI)	1,342,184	1,342,184	1,148,732	1,359,745	1,374,507	146,314	807,089	141,239	789,227				
Amstel Beer (HI)	500,121	500,121	534,220	601,853	677,602	58,961	394,651	60,365	358,529				
Soft drinks (HI)	369,187	369,187	397,269	366,838	398,766	40,588	223,285	42,113	248,884				
Sugar (T)	21,543	21,543	23,656	21,940	19,535	3,826	4,014	3,827	4,174				
Cotton oil (L)	18,148	18,148	41,280	18,805	15,685	1,725	8,205	1,405	13,615				
Cigarettes (Thousands units)	538,965	538,965	887,475	791,595	710,060	53,935	470,560	53,655	349,760				
Laundry soaps (kg)	14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	1,360,839	7,050,483	1,620,143	9,140,173				
Foam (units)	13,522	13,522	12,440	9,553	5,997	768	2,929	-	0				
Plastic crates (units)	877,060	877,060	413,834	152,691	268,735	10,620	102,225	1,050	145,745				
<b>MATERIALS OF CONSTRUCTION</b>													
Tubes PVC (kg)	95,681	95,681	140,824	55,099	47,835	8,311	32,692	170	57,744				
Profiles (m) (1)	20,525	20,525	15,430	10,572	19,145	2,164	12,188	1,731	8,581				
Steel Tubes (kg)	-	-	-	-	-	-	-	-	-				

(1) : This heading covers also Aluzinc sheet steal and false ceiling "Estetic".

**Source : Information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
Period											
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5	
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5	
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1	
2016											
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8	
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4	
2017											
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7	
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7	
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9	
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7	
2018											
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9	
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6	
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2	
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7	
2019											
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0	
2nd Quarter	86.3	1.4	104.0	3.1	5.6	9.8	0.2	0.0	0.2	114.0	
2017											
July	109.0	48.3	184.3	3.1	6.3	10.2	0.1	0.0	0.1	194.6	
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3	
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8	
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7	
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9	
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4	
2018											
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2	
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1	
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3	
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8	
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3	
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5	
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6	
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4	
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8	
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4	
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6	
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0	
2019											
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2	
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6	
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3	
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2	
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6	
June	90.5	4.1	113.7	3.2	7.5	12.1	0.5	0.0	0.5	126.2	
July	106.1	45.2	169.0	3.1	9.7	13.8	0.0	0.0	0.1	182.8	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant Period										THERMAL POWER PLANTS	TOTAL
	MUGERE	RWEGURA	RUYYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI		
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019											
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2nd Quarter	10,417	10,901	1,439	1,471	274	4,728	174	541	537	35,434	65,917
2017											
July	1,967	3,858	351	278	68	1,690	0	204	0	4,391	12,809
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922
June	3,299	3,129	559	411	79	1,631	62	228	149	11,479	21,027
July	2,746	4,048	515	284	55	1,755	62	138	148	12,102	21,854

Source: REGIDESO



**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
<b>Period</b>				
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2019				
1st Quarter	na	na	na	na
2nd Quarter	71,817	4,794	7,721	84,331
2017				
July	15,748	1,465	2,239	19,452
August	15,835	1,646	1,759	19,239
September	16,584	1,478	1,669	19,731
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na
February	22,336	1,357	1,843	25,535
March	25,727	1,342	1,998	29,067
April	22,997	1,676	2,433	27,106
May	24,958	1,414	2,729	29,101
June	23,862	1,704	2,559	28,125
July	24,952	1,904	2,441	29,296

Source : REGIDESO

## **2. MONEY AND CREDIT**



Description	NET FOREIGN ASSETS (In million of BIF)											II.1						
	CENTRAL BANK						COMMERCIAL BANKS						MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS		
	Foreign assets						Foreign liabilities		Net foreign assets		Foreign assets		Foreign liabilities	Net foreign assets				
	Official Reserves		Foreign currency (Cash+deposits)		Total		other foreign assets		Foreign liabilities		Net foreign assets		Foreign assets		Foreign liabilities	Net foreign assets		
	Monetary gold	SDRs	Reserve position in IMF	réserve FMI	Foreign currency (Cash+deposits)	Total												
2014	1,802.3	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	0.0	48.6	-48.6	51,849.4	0.0	0.0	180,476.7
2015	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,973.5	0.0	0.0	0.0	57,115.5	0.0	0.0	-75,870.1
2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	0.0	0.0	0.0	-14,449.3	0.0	0.0	-176,523.1
2017	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	0.0	0.0	0.0	-9,919.6	0.0	0.0	-154,400.0
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	0.0	0.0	0.0	-37,983.9	0.0	0.0	-203,201.0
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	0.0	0.0	0.0	33,930.2	0.0	0.0	-161,023.8
June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	0.0	0.0	0.0	20,116.7	0.0	0.0	-165,886.7
September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,965.1	0.0	0.0	0.0	-10,844.8	0.0	0.0	-192,445.8
December	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	0.0	0.0	0.0	-14,449.3	0.0	0.0	-176,523.1
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	0.0	0.0	0.0	-31,494.3	0.0	0.0	-164,630.2
June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,227.6	341,304.6	-140,477.0	153,908.6	166,549.0	0.0	0.0	0.0	-12,640.4	0.0	0.0	-153,117.4
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	0.0	0.0	0.0	-42,355.7	0.0	0.0	-176,379.5
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	0.0	0.0	0.0	-9,919.6	0.0	0.0	-154,400.0
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	0.0	0.0	0.0	10,814.5	0.0	0.0	-169,296.5
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	0.0	0.0	0.0	-25,976.6	0.0	0.0	-201,255.7
September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	0.0	291.6	-291.6	-31,906.4	0.0	0.0	-217,284.7
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	0.0	0.0	0.0	-37,983.9	0.0	0.0	-203,201.0
2019 March	2,278.8	1,988.7	48,998.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	0.0	0.0	0.0	-62,620.7	0.0	0.0	-229,403.1
June	2,523.0	1,597.4	49,578.9	85,787.1	139,486.4	37,686.7	177,153.1	298,866.2	-121,713.1	127,120.2	199,680.0	0.0	0.0	0.0	-72,539.8	0.0	0.0	-194,252.9
2017 July	2,127.7	2,907.1	48,725.7	100,253.4	154,013.9	24,254.6	178,268.5	343,809.9	-165,541.4	174,635.9	164,117.6	0.0	0.0	0.0	10,518.3	0.0	0.0	-155,023.1
August	2,156.7	3,791.4	49,369.7	122,464.6	177,821.4	24,060.4	201,871.8	343,249.1	-141,377.3	138,260.0	174,781.7	0.0	0.0	0.0	-36,521.7	0.0	0.0	-177,899.0
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	0.0	0.0	0.0	-42,355.7	0.0	0.0	-176,379.5
October	2,168.2	2,152.9	49,317.5	146,724.6	200,363.2	12,159.1	212,522.3	338,942.8	-126,420.5	177,748.7	165,526.4	0.0	0.0	0.0	12,222.3	0.0	0.0	-114,198.2
November	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,768.8	191,321.1	336,478.4	-145,157.3	160,268.7	159,454.7	0.0	0.0	0.0	814.0	0.0	0.0	-144,343.3
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	0.0	0.0	0.0	-9,919.6	0.0	0.0	-154,400.0
2018 January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,568.0	-165,010.8	141,128.9	153,626.6	0.0	0.0	0.0	-12,497.7	0.0	0.0	-177,508.5
February	2,256.8	7,205.2	51,170.6	122,297.6	182,930.2	19,799.9	202,730.1	338,961.7	-136,231.6	163,882.0	155,919.8	0.0	0.0	0.0	7,962.2	0.0	0.0	-128,269.4
March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	0.0	0.0	0.0	10,814.5	0.0	0.0	-169,296.5
April	2,623.3	2,165.4	51,206.1	98,268.8	154,263.6	24,213.6	178,477.2	330,829.0	-152,351.8	156,930.4	161,703.9	0.0	0.0	0.0	-4,773.5	0.0	0.0	-157,125.3
May	2,243.6	6,866.4	50,052.4	72,148.5	131,310.9	21,726.9	153,037.8	324,862.2	-171,824.4	154,515.7	156,873.4	0.0	0.0	0.0	-2,357.7	0.0	0.0	-174,182.1
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	0.0	0.0	0.0	-25,976.6	0.0	0.0	-201,255.7
July	2,103.1	6,825.6	50,218.4	67,830.9	126,978.0	15,796.2	142,774.2	317,759.3	-174,985.1	158,357.9	183,027.5	0.0	97.2	-97.2	-24,669.8	0.0	0.0	-199,752.1
August	2,078.0	5,245.3	50,272.2	63,963.5	121,559.0	17,603.4	139,162.4	310,988.8	-171,826.4	149,466.4	186,203.7	0.0	0.0	0.0	-36,737.1	0.0	0.0	-208,757.9
September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	307,614.2	-185,086.7	144,618.0	176,524.4	0.0	291.6	-291.6	-31,906.4	0.0	0.0	-217,284.7
October	2,114.1	3,566.0	49,924.0	65,590.6	121,194.7	19,309.0	140,503.7	307,615.9	-167,112.2	133,683.3	177,795.4	0.0	194.4	-194.4	-44,112.1	0.0	0.0	-211,418.7
November	2,133.0	12,206.0	50,121.1	69,311.4	133,771.5	17,708.3	151,479.8	307,943.4	-156,463.6	142,848.6	180,988.6	0.0	97.2	-97.2	-38,153.6	0.0	0.0	-194,714.4
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	0.0	0.0	0.0	-37,983.9	0.0	0.0	-203,201.0
2019 January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,668.6	130,207.6	185,965.4	0.0	0.0	0.0	-55,757.8	0.0	0.0	-238,326.4
February	2,320.2	4,948.5	49,191.4	67,786.2	124,246.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,555.5	0.0	0.0	0.0	-56,830.5	0.0	0.0	-204,845.3
March	2,270.8	1,991.6	49,999.1	49,346.8	102,613.4	24,469.5	127,082.9	298,866.2	-136,782.4	134,282.7	196,903.4	0.0	0.0	0.0	-77,102.9	0.0	0.0	-229,403.1
April	2,274.3	1,991.6	49,042.5	49,863.1	103,171.5	35,449.7	138,621.2	298,482.0	-159,870.8	120,671.4	197,777.1	0.0	0.0	0.0	-62,620.7	0.0	0.0	-236,903.7
May	2,288.1	1,577.7	48,883.1	85,881.3	148,640.2	39,713.2	188,353.4	322,250.0	-133,902.2	142,300.4	198,646.2	0.0	0.0	0.0	-56,345.8	0.0	0.0	-190,248.0
June	2,523.0	1,597.4	49,578.9	85,787.1	139,486.4	37,666.7	177,153.1	298,866.2	-121,713.1	127,120.2	199,680.0	0.0	0.0	0.0	-72,539.8	0.0	0.0	-194,252.9
July	2,560.0	9,174.6	43,334.6	74,248.7	129,317.9	37,390.9	166,708.8	300,474.7	-133,765.9	130,910.8	231,174.0	0.0	0.0	0.0	-100,263.2	0.0	0.0	-234,029.1

Source: Financial statement of BRB , Commercial banks and deposit taking Microfinance Institutions

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1	
		Description Period	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS		
Ordinary advances	Special credit			Reschedules claims	Total								
2014	501 214,7	55 186,9	106 976,2	285 900,5	448 063,6	2 000,0	20,0	13 012,5	64 355,9	1 028 666,7			
2015	221 829,6	273 246,0	90 564,7	277 913,9	641 724,6	21 600,0	20,0	15 870,1	69 542,2	970 786,5			
2016	166 434,7	134 973,1	73 845,1	543 827,9	752 299,8	89 000,0	20,0	16 700,0	82 875,7	1 107 332,3			
2017	194 000,2	194 279,4	57 125,4	535 803,2	787 208,0	159 990,0	20,0	23 657,2	108 892,2	1 273 767,6			
2018	145 607,1	210 409,1	40 405,8	521 293,6	772 108,5	248 180,0	20,0	25 164,7	159 695,2	1 350 775,5			
2016 March	155 219,8	273 246,0	86 384,8	275 994,3	635 625,1	73 850,0	20,0	16 829,2	70 835,1	952 379,2			
June	165 635,4	292 750,7	83 598,2	274 074,7	650 423,6	103 000,0	20,0	17 514,3	71 544,3	1 008 337,6			
September	157 393,5	18 972,7	79 418,3	546 041,0	644 432,0	120 705,0	20,0	17 282,1	71 569,3	1 011 401,9			
December	166 434,7	134 973,1	73 845,1	543 481,6	752 299,8	89 000,0	20,0	16 702,1	82 875,7	1 107 332,3			
2017 March	194 792,3	130 042,5	69 665,1	541 562,0	741 269,6	88 840,0	20,0	21 498,1	92 789,9	1 139 209,9			
June	200 827,6	141 652,8	66 878,5	540 282,3	748 813,6	70 737,5	20,0	23 499,0	98 725,0	1 142 622,7			
September	198 728,4	112 382,3	62 698,6	538 362,6	713 443,5	123 150,0	20,0	24 296,2	133 118,0	1 192 756,1			
December	194 000,2	194 279,4	57 125,4	535 803,2	787 208,0	159 990,0	20,0	23 657,2	108 892,2	1 273 767,6			
2018 March	153 280,4	151 279,2	52 945,5	533 314,3	737 539,0	185 103,2	20,0	24 049,3	134 380,0	1 234 371,9			
June	148 949,9	201 181,6	50 158,9	529 117,6	780 458,1	283 075,3	20,0	24 856,5	149 100,8	1 386 460,6			
September	124 527,5	151 767,0	45 979,0	526 130,1	723 876,1	282 430,0	20,0	25 839,7	171 502,3	1 328 195,6			
December	145 607,1	210 409,1	40 405,8	521 293,6	772 108,5	248 180,0	20,0	25 164,7	159 695,2	1 350 775,5			
2019 March	132 082,9	221 728,4	36 225,9	518 306,0	776 260,3	287 000,0	20,0	24 899,5	198 974,0	1 419 236,7			
June	177 153,1	216 009,2	32 046,0	514 038,8	762 094,0	335 077,8	20,0	24 548,1	174 371,1	1 473 264,1			
2017 July	178 268,5	126 976,7	65 485,2	539 642,4	732 104,3	112 898,5	20,0	24 642,8	107 191,6	1 155 125,7			
August	201 871,8	129 280,9	62 698,6	538 362,6	730 342,1	107 910,0	20,0	24 173,4	117 855,2	1 182 172,5			
September	198 728,4	112 382,3	62 698,6	538 362,6	713 443,5	123 150,0	20,0	24 296,2	133 118,0	1 192 756,1			
October	212 522,3	144 881,7	59 912,0	537 082,9	741 876,6	118 810,0	20,0	23 898,8	113 957,5	1 211 085,2			
November	191 321,1	150 659,0	59 912,0	536 443,0	747 014,0	134 100,0	20,0	23 834,2	128 888,2	1 225 177,5			
December	194 000,2	194 279,4	57 125,4	535 803,2	787 208,0	159 990,0	20,0	23 657,2	108 892,2	1 273 767,6			
2018 January	175 547,2	154 611,4	55 732,1	535 163,3	745 506,8	174 680,0	20,0	24 085,9	152 280,6	1 272 120,5			
February	202 730,1	156 799,4	54 338,8	534 523,4	745 661,6	172 670,0	20,0	23 854,7	126 111,9	1 271 048,3			
March	153 280,4	151 279,2	52 945,5	533 314,3	737 539,0	185 103,2	20,0	24 049,3	134 380,0	1 234 371,9			
April	178 477,2	130 576,4	52 945,5	532 175,8	715 697,7	242 832,2	20,0	24 199,7	138 525,8	1 299 752,6			
May	153 037,8	134 896,7	50 158,9	529 757,5	714 813,1	240 220,0	20,0	24 677,9	144 171,2	1 276 940,0			
June	148 949,9	201 181,6	50 158,9	529 117,6	780 458,1	283 075,3	20,0	24 856,5	149 100,8	1 386 460,6			
July	142 774,2	162 239,0	48 765,6	528 548,4	739 553,0	290 770,0	20,0	24 946,1	150 594,8	1 348 658,1			
August	139 162,4	148 049,1	47 372,3	527 339,2	722 760,6	310 680,0	20,0	24 866,6	167 482,5	1 364 872,1			
September	124 527,5	151 767,0	45 979,0	526 130,1	723 876,1	282 430,0	20,0	25 839,7	171 502,3	1 328 195,6			
October	140 503,7	182 655,4	44 585,7	523 711,8	750 952,9	292 050,0	20,0	25 687,9	159 765,2	1 368 979,7			
November	151 479,8	182 857,3	43 192,4	523 711,8	749 761,5	235 400,0	20,0	25 409,1	153 451,2	1 315 521,6			
December	145 607,1	210 409,1	40 405,8	521 293,6	772 108,5	248 180,0	20,0	25 164,7	159 695,2	1 350 775,5			
2019 January	125 095,5	174 198,6	40 405,8	521 293,6	735 898,0	262 187,4	20,0	25 349,1	182 189,7	1 330 739,7			
February	154 179,4	195 688,4	39 012,5	520 084,5	754 785,4	267 170,0	20,0	25 181,3	191 153,2	1 392 489,3			
March	132 082,9	221 728,4	36 225,9	518 306,0	776 260,3	287 000,0	20,0	24 899,5	198 974,0	1 419 236,7			
April	138 621,2	195 994,1	36 225,9	517 334,5	749 554,5	295 000,0	20,0	24 788,8	188 591,4	1 396 575,9			
May	188 363,4	191 866,3	34 832,6	515 247,9	741 946,8	320 000,0	20,0	24 711,8	194 572,1	1 469 604,1			
June	177 153,1	216 009,2	32 046,0	514 038,8	762 094,0	335 077,8	20,0	24 548,1	174 371,1	1 473 264,1			
July	166 708,8	158 917,5	30 652,7	512 829,9	702 399,9	349 550,0	20,0	25 161,6	191 433,3	1 435 273,6			

Source: BRB

**MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI**  
(In million of BIF)

II.2.2

LIABILITIES	Description	Monetary base										Government sector deposits				Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	TOTAL LIABILITIES
		Currency incurrence out of central bank	Bank deposits	Other financial composition deposits	Microfinance deposits	Public non-financial composition deposits	Local government deposits	Other deposits	Total	Treasury deposits	Governmental agency deposits	Total	Total	Total	Total							
2014		227 340,9	1 624,7	1 035,1	3 555,9	22,9	1 326,1	355 001,0	170 873,6	13 593,9	184 472,5	9 222,6	372 538,8	82 125,3	8 152,8	1 028 666,7						
2015		230 723,7	2 209,5	1 611,0	4 388,5	44,5	1 200,0	324 508,2	171 839,3	17 303,7	189 143,0	5 645,1	354 815,2	87 845,1	1 265,0	970 786,5						
2016		267 512,5	3 575,7	5 995,8	3 575,7	7,7	3 119,7	419 224,0	229 057,5	14 016,1	283 073,6	12 385,0	328 508,5	93 281,6	5 702,3	1 107 332,3						
2017		308 146,3	2 169,6	2 686,4	18 092,1	20,0	28 988,8	560 870,9	259 049,1	23 698,5	298 747,6	17 665,9	338 480,6	88 599,2	-32 439,0	1 273 767,6						
2018		350 207,6	3 538,8	4 497,5	9 097,1	17,8	31 091,8	564 828,8	278 636,1	52 173,3	330 809,4	20 055,7	310 824,2	90 276,2	-10 005,1	1 350 775,5						
2018 March		219 964,2	2 734,9	2 510,7	2 813,9	26,4	910,3	323 262,0	165 597,4	16 333,1	181 930,5	5 204,0	350 173,8	87 845,1	-3 581,8	952 379,2						
2018 June		255 415,5	1 740,0	3 186,6	4 307,5	16,1	557,9	364 068,9	168 843,0	24 468,2	193 317,2	5 535,4	351 838,8	87 845,1	-2 252,6	1 008 337,6						
2018 September		254 499,1	3 523,6	834,0	4 926,1	3,6	1 138,3	389 700,6	166 324,8	21 183,6	186 508,4	5 791,3	338 994,5	88 281,7	-5 027,8	1 011 401,9						
2018 December		267 512,5	3 575,7	5 995,8	6 509,8	7,7	3 119,7	419 224,0	229 057,5	14 016,1	243 073,6	12 385,0	328 508,5	88 281,6	5 702,3	1 107 332,3						
2017 March		267 582,4	2 634,1	14 373,7	12 223,9	15,7	21 755,6	486 327,8	178 385,1	18 679,4	197 064,5	24 941,4	327 928,2	88 281,6	5 190,1	1 130 209,9						
2017 June		301 775,5	2 615,4	12 376,0	17 691,3	11,0	31 187,1	467 625,5	164 709,9	41 120,1	205 830,0	28 009,0	341 304,6	90 657,7	-342,1	1 142 622,7						
2017 September		297 683,1	2 490,4	9 305,3	25 793,7	6,3	31 699,3	523 365,8	180 754,3	23 965,6	204 319,9	32 252,8	332 752,2	103 431,5	-3 386,1	1 192 796,1						
2017 December		308 146,3	2 169,6	2 686,4	18 092,1	20,0	28 988,8	560 870,9	229 049,1	29 698,5	298 747,6	17 665,9	338 480,6	88 599,2	-32 439,0	1 273 767,6						
2018 March		302 042,8	1 222,4	12 466,9	18 559,9	19,3	32 478,6	518 671,2	219 828,9	34 464,1	254 093,0	25 616,3	333 390,4	94 216,0	-30 590,2	1 234 371,9						
2018 June		334 282,7	1 303,3	3 460,1	18 483,5	27,6	29 101,3	549 546,9	337 416,9	34 568,6	371 985,5	18 658,7	324 229,0	91 575,7	-16 504,2	1 386 480,6						
2018 September		320 520,4	3 001,7	9 305,3	13 529,7	9,0	38 948,9	557 175,3	283 638,1	46 127,3	329 762,8	26 368,5	309 614,2	91 067,2	-18 286,4	1 326 195,6						
2018 December		350 207,6	3 538,8	4 497,5	9 097,1	17,8	31 091,8	564 828,8	278 636,1	52 173,3	330 809,4	20 055,7	310 824,2	90 276,2	-10 005,1	1 350 775,5						
2019 March		329 231,6	1 904,8	17 499,7	12 489,6	62,3	37 965,7	606 977,6	322 691,3	35 577,9	358 269,2	34 809,4	298 865,3	90 276,2	-7 785,8	1 419 236,7						
2019 June		383 003,4	3 359,1	8 894,1	8 879,6	27,9	38 982,5	657 980,5	346 145,3	38 751,0	384 896,3	38 420,7	298 866,2	97 269,1	51 734,9	1 473 264,1						
2017 July		304 085,6	1 957,6	13 864,5	20 166,2	7,9	30 645,0	467 852,7	183 201,8	31 479,4	214 681,2	30 132,1	343 809,9	90 496,5	-527,5	1 155 125,7						
2017 August		297 683,1	1 440,9	9 305,3	19 397,8	16,2	33 599,1	507 305,0	179 805,9	23 346,3	203 152,2	31 170,5	343 249,1	90 496,5	-3 069,1	1 182 172,5						
2017 September		297 683,1	2 490,4	9 305,3	25 793,7	6,3	33 599,1	523 365,8	180 754,3	23 565,6	204 319,9	32 252,8	332 752,2	91 773,0	-3 366,1	1 192 756,1						
2017 October		289 035,9	1 731,9	8 725,3	19 832,3	0,7	33 748,3	514 519,9	208 945,8	20 303,7	229 249,5	16 128,3	338 946,8	94 971,6	-1 820,2	1 211 085,2						
2017 November		290 455,6	2 342,7	9 104,8	20 719,8	15,7	32 145,3	516 389,8	215 045,6	27 672,0	242 717,6	15 512,0	336 478,4	94 971,6	-3 812,7	1 225 177,5						
2017 December		308 146,3	2 169,6	2 686,4	18 092,1	20,0	28 988,8	560 870,9	229 049,1	29 698,5	298 747,6	17 665,9	338 480,6	88 599,2	-32 439,0	1 273 767,6						
2018 January		293 218,0	1 738,8	9 511,6	21 108,4	10,4	31 212,6	560 392,5	218 313,5	31 606,1	249 919,6	25 105,7	340 558,0	96 208,0	-35 433,1	1 272 120,5						
2018 February		298 489,9	3 051,2	9 623,2	12 736,9	16,2	32 674,3	544 979,7	218 904,1	34 747,9	253 652,0	28 298,5	338 961,7	91 888,8	-32 614,8	1 271 048,3						
2018 March		302 042,8	1 222,4	12 466,9	18 559,9	19,3	32 478,6	518 671,2	219 828,9	34 464,1	254 093,0	25 616,3	333 390,4	94 216,0	-30 590,2	1 234 371,9						
2018 April		300 253,3	2 003,9	11 112,6	14 744,4	10,7	34 299,9	562 023,5	236 622,3	39 005,0	275 627,3	26 193,0	330 829,0	91 604,1	-28 951,4	1 299 752,6						
2018 May		305 467,7	2 034,9	4 427,9	12 533,9	24,9	29 000,7	538 782,6	237 359,7	40 444,9	277 804,6	22 830,3	324 862,2	94 212,9	-22 006,6	1 276 952,6						
2018 June		334 282,7	1 618,8	18 483,5	18 483,5	27,6	29 101,3	548 546,9	337 416,9	34 568,6	371 985,5	18 658,7	324 229,0	91 575,7	-16 504,2	1 386 480,6						
2018 July		333 488,6	1 366,2	3 510,5	14 317,0	11,1	36 138,3	577 438,7	293 820,2	27 433,1	321 253,3	19 369,3	317 588,3	94 212,9	-17 726,7	1 348 658,1						
2018 August		336 041,8	2 039,8	10 607,6	17 513,1	15,4	36 540,7	597 356,4	279 483,3	43 990,5	323 473,8	21 627,2	310 988,8	94 212,9	-17 754,4	1 364 872,1						
2018 September		320 520,4	3 001,7	13 529,7	15 529,7	9,0	38 548,9	551 715,3	283 510,8	46 127,3	329 638,1	26 368,5	309 614,2	91 067,2	-18 286,4	1 326 195,6						
2018 October		324 820,2	4 248,4	13 842,9	15 457,4	12,8	29 539,7	569 708,7	305 673,1	48 427,2	354 100,3	20 661,5	307 615,9	91 067,2	-13 324,1	1 368 979,7						
2018 November		318 296,9	2 768,6	10 485,7	12 225,8	4,7	33 594,4	535 198,3	286 860,4	41 911,3	327 771,7	22 562,9	307 943,4	91 067,2	-9 341,3	1 315 521,6						
2018 December		350 207,6	3 538,8	4 497,5	9 097,1	17,8	31 091,8	564 828,8	278 636,1	52 173,3	330 809,4	20 055,7	310 824,2	90 276,2	-10 005,1	1 350 775,5						
2019 January		325 405,6	3 554,2	4 980,2	6 911,1	5,8	33 325,7	518 679,5	316 388,5	41 125,5	357 494,0	30 458,0	307 664,1	91 276,2	-10 841,0	1 330 739,7						
2019 February		323 463,4	1 932,4	8 047,7	11 883,8	7,7	38 737,1	586 037,1	315 888,2	40 077,4	355 965,6	31 685,3	302 194,2	90 276,2	-10 825,6	1 392 489,3						
2019 March		329 231,6	1 904,8	17 499,7	12 489,6	62,3	37 965,7	606 977,6	322 691,3	35 577,9	358 269,2	34 809,4	298 866,2	97 269,1	-7 785,8	1 419 236,7						
2019 April		334 917,5	1 385,2	6 395,6	9 897,6	18,3	32 441,1	595 763,0	327 271,2	39 933,4	367 204,6	38 792,1	298 492,0	90 276,2	-31 474,7	1 396 575,9						
2019 May		364 833,0	2 077,9	12 518,3	11 138,6	9,2	32 020,6	594 139,2	327 408,1	42 286,0	409 694,1	35 398,6	322 255,6	98 467,4	-27 811,1	1 469 604,1						
2019 June		383 003,4	3 359,1	8 894,1	8 879,6	27,9	38 982,5	657 980,5	346 145,3	38 751,0	384 896,3	38 420,7	298 866,2	97 269,1	51 734,9	1 473 264,1						
2019 July		385 750,3	4 702,4	13 794,1	10 772,3	13,3	37 615,8	640 774,1	325 310,4	47 950,2	373 260,6	-34 291,8	300 474,7	97 269,1	-54 827,4	1 435 273,6						

Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)											II.3.1				
Period	Description	Reserves	Gross foreign assets	Claims on central government				Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
				Treasury bills	Treasury bonds	Other Treasury	Total										
2014		146 488.8	199 601.2	87 718.9	59 983.8		147 702.7	34 633.2	143.8	-	10 820.5	702 640.6	3 449.3	12 380.1	142 777.2	1 400 638.4	
2015		109 488.4	207 089.0	174 940.3	79 888.9		254 809.2	35 319.3	143.9	15 884.7	6 512.1	673 793.0	27.1	-	152 507.7	1 455 980.4	
2016		125 306.2	125 486.1	314 364.2	123 715.4		438 079.6	22 418.9	143.9	13 764.4	7 153.4	681 245.4	57.6	7 153.4	150 240.3	1 606 695.8	
2017		266 309.9	146 133.0	459 750.2	183 740.4		643 490.6	15 118.1	1 565.3	17 570.4	28 742.9	640 728.8	4 937.4	-	157 880.9	1 922 478.3	
2018		208 406.6	144 238.8	88 202.7	844 236.5		932 439.2	42 858.6	2 525.0	30 531.1	42 043.6	723 686.7	6 028.8	-	177 496.2	2 310 264.6	
2016 March		126 625.1	182 809.7	216 514.6	80 380.2		296 894.8	34 871.9	143.9	15 375.7	2 747.5	681 597.0	22.2	-	146 240.3	1 487 328.1	
June		129 379.9	163 223.7	267 467.3	81 275.6		346 742.9	36 105.0	143.9	14 150.3	6 407.0	691 678.7	59.2	-	150 031.5	1 539 922.1	
September		154 229.7	129 120.3	298 096.4	92 142.0		390 238.4	31 521.1	143.9	14 042.6	11 225.4	701 069.1	15.5	-	148 132.3	1 579 738.3	
December		168 106.2	125 486.1	314 364.2	123 715.4		438 079.6	22 418.9	143.9	13 764.4	7 153.4	681 245.4	57.6	-	150 240.3	1 606 695.8	
2017 March		199 136.1	118 563.4	388 693.7	86 137.6		474 831.3	27 491.7	143.9	12 075.7	6 792.1	617 340.1	88.6	-	158 925.4	1 615 356.3	
June		178 854.1	153 908.6	399 492.8	121 468.7		520 961.5	23 740.2	143.9	20 972.0	13 560.7	662 282.0	33.3	-	178 845.8	1 753 302.1	
September		191 230.3	141 770.0	369 923.1	180 815.7		550 738.8	23 937.2	143.9	18 656.8	28 013.0	679 714.1	56.1	-	171 542.4	1 805 802.6	
December		266 309.9	146 133.0	459 750.2	183 740.4		643 490.6	15 118.1	1 565.3	17 570.4	28 742.9	640 728.8	4 937.4	-	157 880.9	1 922 478.3	
2018 March		231 632.1	169 526.8	175 872.7	540 184.7		716 057.4	13 580.5	1 565.3	20 391.4	16 012.6	664 882.7	5 422.5	-	175 376.3	2 014 617.6	
June		210 837.9	172 314.9	141 004.6	698 113.3		799 117.9	46 166.7	1 844.6	28 326.0	28 326.0	702 433.3	5 533.2	-	179 099.7	2 170 060.0	
September		223 047.3	144 618.0	109 570.4	759 237.9		868 808.3	47 900.3	2 061.6	30 424.5	32 656.4	734 553.1	5 747.6	-	174 034.2	2 263 851.3	
December		208 406.6	144 238.8	88 202.7	844 236.5		932 439.2	42 858.6	2 525.0	30 531.1	42 043.6	723 686.7	6 028.8	-	177 496.2	2 310 264.6	
2019 March		284 462.5	134 282.7	74 137.1	941 488.5		1 037 661.3	43 967.9	3 358.2	31 638.9	32 276.6	738 886.2	6 662.7	-	187 926.7	2 501 112.7	
June		278 864.1	127 120.2	42 174.9	1 084 518.3		1 143 658.2	40 707.7	3 354.5	39 804.8	23 448.9	783 746.6	6 546.1	-	206 066.5	2 663 319.6	
2017 July		141 325.9	174 635.9	372 059.4	145 041.7		517 101.1	23 391.2	143.9	20 017.5	14 063.9	680 704.4	41.9	-	166 516.5	1 737 942.2	
August		181 041.7	138 260.0	170 084.6	200 072.2		534 156.8	23 627.7	143.9	19 415.1	19 583.2	684 776.8	39.3	-	165 429.9	1 766 469.4	
September		191 230.3	141 770.0	348 050.6	200 650.8		548 701.4	23 937.2	143.9	18 656.8	28 013.0	679 714.1	56.1	-	173 579.8	1 805 802.6	
October		203 957.4	177 748.7	371 323.5	179 368.0		550 691.5	23 856.2	1 565.3	18 162.1	29 772.5	688 611.4	47.7	-	162 135.3	1 866 946.1	
November		203 178.4	160 288.7	387 237.6	184 943.5		572 181.1	18 582.9	1 565.3	17 541.8	33 803.8	690 623.3	4 522.3	-	159 671.9	1 861 919.5	
December		208 406.6	144 238.8	88 202.7	844 236.5		932 439.2	42 858.6	2 525.0	30 531.1	42 043.6	723 686.7	6 028.8	-	177 496.2	2 310 264.6	
2018 January		265 988.6	141 128.9	213 097.0	448 080.9		662 177.9	15 117.9	1 565.3	20 473.2	25 405.2	641 733.7	4 778.2	-	161 736.6	1 940 112.5	
February		257 789.6	163 882.0	252 069.9	437 199.9		689 269.8	13 644.6	1 565.3	19 821.5	17 279.9	670 182.2	4 731.8	-	166 589.5	2 004 762.2	
March		231 632.1	169 526.8	175 872.7	540 184.7		716 057.4	13 580.5	1 565.3	20 391.4	16 012.6	664 882.7	5 422.5	-	175 376.3	2 014 617.6	
April		260 475.9	156 930.4	164 350.4	590 402.7		744 753.1	14 179.3	1 565.3	20 749.3	14 485.4	672 574.0	4 964.0	-	168 402.3	2 069 079.0	
May		246 384.2	154 515.7	149 689.1	622 537.0		772 226.1	15 486.1	1 565.3	25 493.3	14 812.3	661 350.0	5 359.7	-	163 714.2	2 060 906.9	
June		210 837.9	172 314.9	141 004.6	698 113.3		799 117.9	46 166.7	1 844.6	28 326.0	24 365.8	702 433.3	5 533.2	-	179 099.7	2 170 060.0	
July		240 147.2	158 357.9	131 422.4	671 212.8		802 635.2	46 983.8	1 844.6	27 547.1	27 055.0	729 518.8	5 486.6	-	178 051.1	2 217 027.3	
August		252 571.6	149 466.4	122 839.4	721 614.5		844 653.9	46 882.0	1 844.6	28 833.2	62 218.3	703 342.0	5 188.0	-	174 832.1	2 269 432.1	
September		223 047.3	144 618.0	109 570.4	759 237.9		868 808.3	47 900.3	2 061.6	30 424.5	32 656.4	734 553.1	5 747.6	-	174 034.2	2 263 851.3	
October		232 936.4	133 663.3	104 406.2	784 693.6		889 089.8	47 409.5	2 061.6	30 671.2	44 235.7	752 949.6	5 786.5	-	174 988.9	2 313 791.5	
November		198 264.4	142 845.0	105 240.7	808 465.5		913 706.2	47 857.2	2 061.6	31 349.7	42 709.4	758 049.7	5 665.9	-	167 125.2	2 309 634.3	
December		208 406.6	144 238.8	88 202.7	844 236.5		932 439.2	42 858.6	2 525.0	30 531.1	42 043.6	723 686.7	6 028.8	-	177 496.2	2 310 264.6	
2019 January		228 005.7	130 207.6	91 058.8	896 458.0		986 516.8	43 252.2	3 331.4	29 531.3	36 021.3	713 521.1	6 363.7	-	180 427.6	2 367 178.7	
February		255 555.3	131 725.0	75 284.6	934 913.1		1 016 767.7	43 513.8	3 330.4	28 746.8	33 994.4	724 937.7	6 912.9	-	177 324.0	2 422 807.0	
March		234 282.7	134 282.7	74 137.1	941 488.5	6 570.0	1 037 661.3	43 967.9	3 358.2	31 638.9	32 276.6	738 886.2	6 662.7	-	187 926.7	2 501 112.7	
April		251 643.2	120 674.2	50 233.1	1 006 432.8	19 500.0	1 076 161.3	44 311.4	3 358.2	35 142.1	33 311.0	731 378.2	6 674.3	-	181 523.6	2 464 182.1	
May		234 525.2	142 300.4	45 273.0	1 117 805.8	16 915.0	1 177 805.8	43 211.6	3 358.2	40 496.5	28 230.6	754 503.7	6 967.0	-	190 451.8	2 561 850.8	
June		278 864.1	127 120.2	42 174.9	1 084 518.3	16 965.0	1 143 658.2	40 707.7	3 354.5	39 804.8	22 448.9	783 746.6	6 546.1	-	206 066.5	2 663 319.6	
July		239 966.3	130 910.8	43 953.0	1 170 073.8	13 837.0	1 170 073.8	41 061.9	3 331.4	38 281.5	19 603.5	819 486.2	6 656.6	-	191 218.3	2 660 238.1	

Source: Commercial banks

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS  
(in million of BIF)

LIABILITIES

Period	Description	Microfinance institutions deposits				Other financial intermediaries demand deposits	Other financial intermediaries time deposits	Loans Central bank	Central government deposits	Government agencies deposits	Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net inter-bank balances	Other liabilities	TOTAL LIABILITIES
		Demand deposits	Time and saving deposits	Foreign currency deposits	Time and saving deposits												
2014		400 562.3	240 784.8	163 209.7	12 998.2	1 669.5	230.0	48 639.1	9 410.5	17 620.4	147 751.8	205 273.6	25 746.6	-2 380.2	142 120.3	1 400 638.4	
2015		383 821.0	244 640.3	136 171.7	27 827.9	5 303.8	8 529.9	19 805.0	8 972.3	6 801.5	149 973.5	202 014.4	15 971.3	5 932.2	154 248.5	1 455 580.4	
2016		473 463.4	285 254.4	93 961.8	20 378.8	2 909.7	8 655.0	87 064.1	16 378.7	973.7	139 955.4	224 498.3	26 055.2	-829.1	194 069.5	1 606 695.8	
2017		606 474.1	283 463.0	119 675.0	34 803.1	4 126.2	8 711.4	160 080.3	782.6	960.2	156 052.6	240 717.9	47 407.8	-712.4	131 517.5	1 922 478.3	
2018		768 239.6	346 751.4	141 412.1	35 997.4	3 637.8	4 437.6	249 568.7	20 202.2	960.2	182 222.7	244 861.3	72 531.4	-1 427.5	130 520.1	2 310 264.6	
2016 March		396 552.5	276 030.0	119 698.7	29 819.0	5 382.0	8 565.2	71 864.5	9 451.0	7 517.2	148 879.5	222 189.4	11 870.4	-6 615.1	159 337.8	1 487 328.1	
June		414 931.7	269 610.3	115 399.1	34 010.7	1 924.6	8 610.4	101 025.7	17 003.6	2 654.6	143 107.0	224 810.5	17 493.3	-6 318.4	181 984.3	1 539 922.1	
September		440 229.9	260 904.4	108 028.2	18 024.4	3 677.6	9 113.9	118 763.8	13 416.9	934.0	139 985.1	224 795.0	21 976.8	-905.9	187 480.0	1 579 738.3	
December		497 507.2	255 633.2	94 947.6	20 378.8	2 909.7	8 653.0	87 064.1	16 378.7	973.7	139 935.4	224 498.3	26 055.2	-829.1	194 069.5	1 606 695.8	
2017 March		516 686.2	253 722.5	97 050.9	19 964.5	4 699.3	8 556.9	87 865.1	13 207.5	1 005.3	150 057.7	229 646.6	19 404.1	-652.9	124 309.0	1 615 358.3	
June		539 270.4	255 875.8	103 650.3	23 391.0	4 639.5	6 586.0	75 531.6	13 076.1	992.7	166 549.0	229 730.0	31 643.4	5 523.3	137 420.4	1 753 302.1	
September		581 848.6	264 591.2	101 009.9	29 580.2	3 154.4	8 703.6	123 220.7	13 260.6	1 009.7	184 125.7	230 902.9	44 365.0	-1 403.3	147 178.4	1 805 802.6	
December		606 474.1	283 463.0	119 675.0	34 803.1	4 126.2	8 711.4	160 080.3	16 650.5	782.6	156 052.6	230 717.9	47 407.8	-712.4	151 517.5	1 922 478.3	
2018 March		628 352.9	299 742.4	135 071.7	34 318.0	2 878.2	8 758.8	182 288.8	22 087.8	743.8	158 712.3	242 144.9	34 920.2	-635.0	158 037.7	2 014 617.6	
June		658 927.2	314 557.7	129 554.8	39 256.7	3 577.9	8 806.0	286 106.0	18 952.9	1 095.5	198 291.5	243 166.0	46 697.1	-1 260.4	143 599.6	2 170 060.0	
September		696 640.4	344 819.5	136 918.9	37 564.9	3 837.5	5 368.6	282 564.1	21 296.1	8 534.5	176 524.4	243 012.2	66 650.5	-996.3	157 429.7	2 263 851.3	
December		768 239.6	346 751.4	141 412.1	35 997.4	3 637.8	4 437.6	249 568.7	20 202.2	960.2	182 222.7	244 861.3	72 531.4	-1 427.5	130 520.1	2 310 264.6	
2019 March		849 599.5	360 524.2	147 423.6	41 693.4	5 116.8	4 523.8	287 105.0	22 691.9	807.8	196 903.4	269 775.5	48 614.0	3 258.5	133 468.8	2 501 112.7	
June		918 544.4	384 199.0	140 890.3	33 473.7	5 296.3	4 605.0	334 675.3	23 651.2	807.1	199 680.0	279 968.5	64 021.4	-254.0	138 009.7	2 653 319.6	
2017 July		538 988.0	266 566.8	109 581.0	43 609.2	5 147.1	7 675.8	117 631.6	14 293.5	1 004.6	164 117.6	230 390.5	35 976.1	-5 006.5	134 815.6	1 737 942.2	
August		565 098.0	265 277.8	105 359.7	32 965.9	3 783.9	7 620.8	108 316.9	13 647.3	1 039.0	174 781.7	230 665.9	41 288.3	-1 949.2	143 776.4	1 766 469.4	
September		581 848.6	264 591.2	101 009.9	29 580.2	3 154.4	8 703.6	123 220.7	13 260.6	1 009.7	184 125.7	230 902.9	44 365.0	-1 403.3	147 178.4	1 805 802.6	
October		579 848.2	282 650.9	115 478.2	20 147.7	3 416.3	8 669.8	118 903.3	16 253.3	39 511.2	165 526.4	232 005.2	45 711.6	-1 797.2	150 505.4	1 856 548.1	
November		581 331.8	288 118.9	124 631.4	27 989.4	4 067.3	8 696.7	134 282.9	17 088.4	1 277.3	159 454.7	230 783.5	50 530.2	-450.1	147 530.1	1 861 919.5	
December		606 474.1	283 463.0	119 675.0	34 803.1	4 126.2	8 711.4	160 080.3	16 650.5	782.6	156 052.6	230 717.9	47 407.8	-712.4	151 517.5	1 922 478.3	
2018 January		630 114.2	292 504.1	117 216.7	38 468.2	3 377.8	8 734.4	175 423.5	50 557.2	799.5	153 626.6	229 270.4	52 495.1	-571.3	145 869.8	1 940 112.5	
February		630 199.1	300 716.8	131 549.6	34 359.7	5 815.2	8 746.7	172 694.0	51 263.6	732.7	155 919.8	229 142.6	57 791.9	-1 162.8	149 275.9	2 004 766.2	
March		628 352.9	299 742.4	135 071.7	40 168.6	2 878.2	8 758.8	182 288.8	22 087.8	743.8	158 712.3	242 144.9	34 920.2	-635.0	158 037.7	2 014 617.6	
April		644 888.8	297 953.9	133 408.7	34 076.6	3 939.7	8 777.6	246 263.2	49 115.1	20 985.0	161 703.9	242 440.7	38 247.3	-802.7	145 774.9	2 059 079.0	
May		654 029.7	315 624.0	125 459.0	39 816.1	4 498.9	8 795.8	239 184.1	51 750.2	1 103.9	156 873.4	242 991.8	44 918.1	-1 165.0	134 572.8	2 060 906.9	
June		658 927.2	314 557.7	125 554.8	39 256.7	3 577.9	8 806.0	286 106.0	18 962.9	1 095.5	198 291.5	243 166.0	46 697.1	-1 260.4	143 599.6	2 170 060.0	
July		677 066.9	324 665.0	134 672.4	44 599.6	2 523.4	8 827.9	290 876.6	51 343.3	1 081.9	183 027.7	242 277.9	51 367.1	-23.9	148 886.0	2 217 027.3	
August		711 573.6	327 448.0	138 366.0	35 222.1	3 152.8	6 843.6	310 686.3	56 990.9	994.6	186 203.5	243 031.6	58 628.0	-836.0	151 641.4	2 269 432.1	
September		696 640.4	344 819.5	135 918.9	37 564.9	3 837.5	5 368.6	282 564.1	58 434.0	21 296.1	176 524.4	243 012.2	66 650.5	-996.3	157 429.7	2 263 851.3	
October		739 820.4	347 848.6	140 067.2	42 591.2	2 914.8	5 408.8	292 086.0	49 968.4	1 009.4	177 795.4	242 863.3	74 751.2	-5 622.6	149 083.2	2 313 791.5	
November		755 614.4	344 510.0	140 370.8	39 176.6	786.7	5 444.7	235 456.3	60 327.5	920.6	180 998.6	242 893.5	83 296.1	110.2	148 815.7	2 309 634.3	
December		768 239.6	346 751.4	141 412.1	35 997.4	3 637.8	4 437.6	249 568.7	20 202.2	960.2	182 222.7	244 861.3	72 531.4	-1 427.5	130 520.1	2 310 264.6	
2019 January		822 532.5	360 153.0	140 667.0	43 362.8	2 466.7	2 422.4	249 088.6	51 614.2	877.6	185 965.4	244 471.1	82 320.2	-1 674.3	130 555.7	2 357 178.7	
February		836 435.6	353 836.3	143 471.2	41 361.9	3 717.0	4 500.1	267 212.1	49 250.5	882.2	186 555.5	244 398.9	89 647.5	244.9	133 122.9	2 422 807.0	
March		848 094.6	360 524.2	147 423.6	41 693.4	5 116.8	4 523.8	287 105.0	86 604.9	807.8	196 903.4	271 475.0	48 419.4	3 258.5	133 468.8	2 501 112.7	
April		861 784.6	361 614.9	142 965.7	43 638.8	3 310.3	4 492.3	295 103.8	60 240.3	807.7	197 777.1	271 256.2	62 548.6	1 037.8	121 723.1	2 484 182.1	
May		897 464.0	369 521.6	137 554.4	45 062.1	3 170.4	4 606.0	320 015.8	58 432.9	801.5	198 646.2	279 210.2	58 494.3	4 096.1	125 104.6	2 511 850.8	
June		918 544.4	384 199.0	140 890.3	33 473.7	5 296.3	4 605.0	334 675.3	23 651.2	807.1	199 680.0	280 163.1	63 826.8	-254.0	138 009.7	2 653 319.6	
July		934 933.9	378 991.5	142 958.5	42 263.8	3 422.3	4 645.6	349 600.4	21 066.5	823.9	231 174.0	280 107.3	74 769.0	-20 948.1	134 362.4	2 660 236.1	

Source : Commercial banks



ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Description Period	Reserves	Claims on othe financia corporations	Claims on commerca banks	Claims on public non-financia corporations	Claims on private sector	Other assets	TOTAL ASSETS	
	2014	5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1	
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3	
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5	
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1	
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
June	18,028.1	1,309.6	78,337.5	-	242,156.1	63,039.5	402,870.8	
2017 July	10,742.0	1,726.0	105,529.7	-	155,746.3	39,098.1	312,842.1	
August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4	
November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 January	11,237.9	1,652.8	70,476.1	0.0	177,598.1	32,306.6	293,271.4	
February	15,044.3	1,313.0	73,063.9	0.0	179,785.8	32,808.9	302,016.0	
March	19,066.1	973.3	76,144.0	0.0	182,334.1	33,725.5	312,243.0	
April	16,152.1	989.5	74,608.0	0.0	185,611.3	34,875.2	312,236.1	
May	13,238.1	1,005.6	73,072.0	0.0	188,888.4	36,025.0	312,229.1	
June	10,324.1	1,021.8	71,536.0	0.0	192,165.6	37,174.7	312,222.2	
July	10,512.0	1,058.9	68,117.3	0.0	197,648.5	40,917.0	318,253.7	
August	10,699.8	1,095.9	64,698.6	0.0	203,131.4	44,659.4	324,285.1	
September	10,949.1	1,183.0	61,667.9	0.0	209,035.0	48,459.5	331,294.5	
October	11,571.7	1,219.0	65,752.9	0.0	210,667.7	47,122.2	336,333.5	
November	12,194.2	1,255.0	69,837.8	0.0	212,300.5	45,784.9	341,372.4	
December	12,816.8	1,291.0	73,922.8	0.0	213,933.2	44,447.6	346,411.4	
2019 January	17,528.6	1,294.3	77,666.2	0.0	217,408.2	43,119.6	357,016.9	
February	22,240.3	1,297.7	81,409.5	0.0	220,883.3	41,791.6	367,622.4	
March	26,952.1	1,301.0	85,152.9	0.0	224,358.3	40,463.6	378,227.9	
April	23,977.4	1,303.9	82,881.1	0.0	230,290.9	47,988.9	386,442.2	
May	21,002.8	1,306.7	80,609.3	0.0	236,223.5	55,514.2	394,656.5	
June	18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8	
July (p)	18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8	

Source: Deposit taking microfinance institutions  
(p): provisional

CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS												II.4.2		
LIABILITIES														
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
2014		37 258,6	59 038,1	-	3 260,0	15 591,7	2 765,8	590,1	48,6	39 132,2	9 426,2	519,0	13 272,8	180 903,1
2015		29 253,6	74 216,6	-	2 161,1	15 601,8	2 163,7	257,2	-	47 399,6	11 709,3	-71,4	12 224,6	194 916,1
2016		76 525,8	38 875,4	-	4 589,6	13 345,8	1 789,9	622,3	-	53 129,6	15 030,8	31,9	22 702,6	226 643,7
2017		95 830,5	53 007,8	-	4 537,7	21 115,3	3 149,0	805,1	-	63 998,0	15 875,8	67,2	26 472,4	284 858,8
2018		113 035,0	64 527,3	-	7 802,8	29 806,7	2 858,9	40,5	-	69 995,8	16 590,9	88,3	41 665,2	346 411,4
2016 March		58 270,0	53 882,3	-	3 520,5	14 999,2	2 076,1	712,7	-	51 528,6	11 285,4	-34,6	16 090,2	212 330,3
June		87 286,3	33 548,0	-	4 880,0	14 396,7	1 988,4	1 168,2	-	55 657,7	10 861,4	2,2	19 955,7	229 744,5
September		69 680,0	36 208,8	-	4 748,4	14 526,7	2 017,1	908,0	-	52 761,0	14 717,8	-303,1	17 996,5	213 261,1
December		76 525,8	38 875,4	-	4 589,6	13 345,8	1 789,9	622,3	-	53 129,6	15 030,8	31,9	22 702,6	226 643,7
2017 March		87 359,2	44 303,4	-	3 113,0	12 254,6	2 894,9	1 263,1	-	60 729,0	8 854,0	-538,3	23 227,9	243 460,5
June		129 884,0	46 633,1	-	25 006,7	16 830,1	4 105,5	2 261,6	-	65 065,7	8 348,3	-491,3	34 669,0	332 312,7
September		89 818,6	48 789,0	-	4 102,3	18 805,1	3 389,1	1 309,9	-	62 837,5	14 036,8	-34,5	30 847,1	273 900,8
December		95 830,5	53 007,8	-	4 537,7	21 115,3	3 149,0	805,1	-	63 998,0	15 875,8	67,2	26 472,4	284 858,8
2018 March		115 279,0	58 424,9	-	5 507,5	19 288,8	3 077,7	390,8	-	67 505,9	13 386,6	-976,2	30 358,0	312 243,0
June		103 145,2	58 705,4	-	4 937,9	27 718,5	3 010,5	148,6	-	68 948,1	15 761,2	143,5	29 702,3	312 222,2
September		104 236,6	59 753,9	-	7 248,8	31 348,3	1 826,7	0,0	291,6	68 790,0	21 410,2	-304,7	36 692,1	331 294,5
December		113 035,0	64 527,3	-	7 802,8	29 806,7	2 858,9	40,5	-	69 995,8	16 590,9	88,3	41 665,2	346 411,4
2019 March		111 655,2	57 679,9	-	9 885,3	29 752,7	3 092,6	0,0	-	89 329,6	12 395,1	-128,7	44 566,2	378 227,9
June		120 291,7	69 462,6	-	9 507,8	37 939,1	2 472,8	0,0	0,0	92 599,6	14 173,8	-757,0	57 180,4	402 870,8
2017 July		116 528,9	47 351,7	-	18 038,6	17 488,4	3 866,7	1 944,4	-	64 323,0	10 244,5	-339,0	33 395,0	312 842,1
August		103 173,7	48 070,4	-	11 070,4	18 146,8	3 627,9	1 627,1	-	63 580,2	12 140,6	-186,8	32 121,1	293 371,4
September		89 818,6	48 789,0	-	4 102,3	18 805,1	3 389,1	1 309,9	-	62 837,5	14 036,8	-34,5	30 847,1	273 900,8
October		91 822,5	50 195,3	-	4 247,4	19 575,2	3 309,0	1 141,6	-	63 224,3	14 649,8	-0,6	29 388,9	277 553,4
November		93 826,5	51 601,5	-	4 392,6	20 345,2	3 229,0	973,4	-	63 611,2	15 262,8	33,3	27 930,6	281 206,1
December		95 830,5	53 007,8	-	4 537,7	21 115,3	3 149,0	805,1	-	63 998,0	15 875,8	67,2	26 472,4	284 858,8
2018 January		101 779,1	54 543,0	-	4 854,2	20 450,8	3 115,7	643,3	-	65 239,9	15 156,8	-276,6	27 765,4	293 271,4
February		108 073,7	56 440,5	-	5 170,6	19 786,2	3 082,4	633,0	-	66 481,7	13 987,1	-623,5	28 984,3	302 016,0
March		115 279,0	58 424,9	-	5 507,5	19 288,8	3 077,7	390,8	-	67 505,9	13 386,6	-976,2	30 358,0	312 243,0
April		111 234,4	58 518,4	-	5 317,6	22 098,7	3 055,3	310,1	-	67 987,0	14 178,1	-603,0	30 139,4	312 236,1
May		107 189,8	58 611,9	-	5 127,8	24 908,6	3 032,9	229,3	-	68 468,0	14 969,7	-229,7	29 920,9	312 229,1
June		103 145,2	58 705,4	-	4 937,9	27 718,5	3 010,5	148,6	-	68 949,1	15 761,2	143,5	29 702,3	312 222,2
July		103 419,6	58 996,3	-	5 617,1	28 942,6	2 502,2	123,8	-	68 807,2	17 682,4	-6,2	32 071,5	318 253,7
August		103 693,9	59 287,1	-	6 296,4	30 166,7	1 993,8	99,1	194,4	68 665,2	19 603,6	-155,9	34 440,8	324 285,1
September		104 236,6	59 753,9	-	7 248,8	31 349,3	1 826,7	0,0	291,6	68 790,0	21 410,2	-304,7	36 692,1	331 294,5
October		107 169,4	61 345,0	-	7 239,1	30 835,1	2 170,8	13,5	194,4	69 191,9	19 803,8	-173,7	38 544,2	336 333,5
November		110 102,2	62 936,2	-	7 520,9	30 320,9	2 514,8	27,0	97,2	69 593,9	18 197,3	-42,7	40 104,7	341 372,4
December		113 035,0	64 527,3	-	7 802,8	29 806,7	2 858,9	40,5	-	69 995,8	16 590,9	88,3	41 665,2	346 411,4
2019 January		112 575,1	62 244,8	-	15 163,6	29 788,7	2 936,8	27,0	-	76 440,4	15 192,3	16,0	42 632,2	357 016,9
February		112 115,1	59 962,4	-	22 524,5	29 770,7	3 014,7	13,5	-	82 885,0	13 793,7	-56,4	43 599,2	367 622,4
March		111 655,2	57 679,9	-	29 885,3	29 752,7	3 092,6	-	-	89 329,6	12 395,1	-128,7	44 566,2	378 227,9
April		114 534,0	61 607,5	-	23 092,8	32 481,5	2 886,0	0,0	0,0	90 419,6	12 988,0	-338,1	48 770,9	386 442,2
May		117 412,9	65 535,0	-	16 300,3	35 210,3	2 679,4	0,0	0,0	91 509,6	13 580,9	-547,6	52 975,7	394 656,5
June		120 291,7	69 462,6	-	9 507,8	37 939,1	2 472,8	0,0	0,0	92 599,6	14 173,8	-757,0	57 180,4	402 870,8
July (p)		120 291,7	69 462,6	-	9 507,8	37 939,1	2 472,8	0,0	0,0	92 599,6	14 173,8	-757,0	57 180,4	402 870,8

Source: Deposit taking mi  
(p): provisional

**MONETARY SURVEY (In million of BIF)**

Description	ASSETS										DOMESTIC CREDIT										TOTAL ASSETS			
	NET FOREIGN ASSETS					Net claims on government					Claims on economy					TOTAL								
	B.R.B.	commercial banks	Microfinance institutions	Total	Government Overdraft	Treasury bills and bonds	Certificates du	Other claims	Special credit	Rescheduled claims	Total claims	Government deposits	government agencies deposits	Total	claims on public non financial corporations	claims on private sector	Local government deposits	Total						
2014	128,675.9	51,849.4	-48.6	180,476.7	55,186.9	147,702.7	48,069.8	106,976.2	285,900.5	645,036.1	238,856.6	23,004.4	383,175.1	4,0818.7	814,894.4	3,449.3	858,982.4	1,242,137.5	1,422,614.2					
2015	-132,865.6	57,115.5	-75,870.1	-75,870.1	273,246.0	254,609.2	50,954.3	90,564.7	277,913.9	946,586.1	233,455.5	26,274.0	686,856.6	6532.1	812,072.0	27.1	819,531.2	1,506,387.5	1,430,517.7					
2016	-162,073.8	-14,448.3	-176,523.1	-176,523.1	134,973.1	438,079.6	37,133.1	73,845.1	543,481.6	1,227,512.5	291,200.3	30,394.8	695,837.4	7173.4	894,034.0	57.6	894,265.0	1,767,122.4	1,590,596.3					
2017	-144,480.4	-9,916.6	-154,400.0	-154,400.0	194,279.4	643,490.6	38,984.2	57,125.4	535,803.2	1,461,623.5	300,060.1	49,348.0	1,112,414.4	28782.9	989,051.5	4,937.4	893,751.8	2,004,966.2	1,850,566.2					
2018	-165,217.1	-37,983.9	-203,201.0	-203,201.0	210,409.1	932,439.2	30,924.9	40,405.8	521,293.6	1,763,431.9	300,060.1	49,348.0	1,112,414.4	28782.9	899,051.5	4,937.4	892,751.8	2,004,966.2	1,850,566.2					
2019	-185,003.4	33,930.2	-151,073.2	-151,073.2	273,246.0	296,894.8	48,390.0	86,384.8	275,994.3	981,909.3	231,671.8	25,784.1	724,454.0	2787.5	832,325.4	22.2	835,115.1	1,559,569.1	1,398,545.3					
2020	-186,003.4	20,116.7	-165,886.7	-165,886.7	19,504.7	348,742.9	53,086.8	83,598.2	547,320.7	1,052,233.3	222,571.7	41,471.8	798,189.9	6427.0	857,911.7	59.2	864,397.9	1,692,587.8	1,486,701.1					
2021	-181,801.0	-10,844.8	-192,645.8	-192,645.8	18,972.7	390,238.4	46,843.9	79,418.3	546,041.0	1,081,514.3	220,076.1	34,600.5	826,637.7	11245.4	872,234.8	15.5	883,495.7	1,710,333.4	1,517,887.6					
2022	-162,073.8	-14,448.3	-176,523.1	-176,523.1	134,973.1	438,079.6	37,133.1	73,845.1	543,481.6	1,227,512.5	291,200.3	30,394.8	695,837.4	7173.4	894,034.0	57.6	891,265.0	1,767,122.4	1,590,596.3					
2017 March	-133,135.9	-31,494.3	-164,630.2	-164,630.2	130,042.5	474,831.3	46,614.6	69,665.1	541,562.0	1,264,715.5	247,676.4	31,886.9	965,152.2	6812.1	806,759.4	58.6	813,630.1	1,798,782.3	1,694,152.1					
2017 June	-140,477.0	-12,640.4	-153,117.4	-153,117.4	141,652.8	520,961.5	41,060.0	66,878.5	540,282.3	1,310,825.1	246,217.9	54,196.2	1,010,411.0	13580.7	857,454.3	33.3	871,068.3	1,881,478.3	1,728,361.9					
2017 September	-134,023.8	-42,955.7	-176,979.5	-176,979.5	112,362.3	550,738.8	44,013.5	62,698.6	536,382.6	1,306,195.8	234,692.7	36,826.2	1,036,676.9	28033.0	893,468.0	56.1	921,557.1	1,958,234.0	1,781,854.5					
2017 December	-144,480.4	-9,916.6	-154,400.0	-154,400.0	194,279.4	643,490.6	30,924.9	40,405.8	521,293.6	1,763,431.9	300,060.1	49,348.0	1,112,414.4	28782.9	899,051.5	4,937.4	892,751.8	2,004,966.2	1,850,566.2					
2018 March	-180,110.0	10,814.5	-169,295.5	-169,295.5	151,279.2	716,057.4	39,665.9	52,945.5	533,314.3	1,493,251.9	290,474.6	56,551.5	1,146,225.4	16032.6	887,426.7	5,422.5	908,881.8	2,055,107.2	1,885,811.7					
2018 June	-175,279.1	-25,976.6	-201,255.7	-201,255.7	201,181.6	799,117.9	61,935.9	50,158.9	529,117.6	1,484,511.9	398,416.1	53,521.5	1,189,574.3	24405.8	940,441.0	5,533.2	970,380.0	2,159,954.3	1,958,698.6					
2018 September	-185,065.7	-31,906.4	-216,972.1	-216,972.1	151,767.0	868,808.3	65,477.4	46,979.0	526,130.1	1,658,161.8	353,050.4	67,423.4	1,237,688.0	32676.4	988,136.8	5,747.6	1,027,560.8	2,265,248.8	2,047,964.1					
2018 December	-165,217.1	-37,983.9	-203,201.0	-203,201.0	210,409.1	932,439.2	30,924.9	40,405.8	521,293.6	1,763,431.9	300,060.1	49,348.0	1,112,414.4	42063.6	983,859.2	6,028.8	1,031,951.6	2,369,486.6	2,166,284.6					
2019 March (p)	-166,782.4	-62,620.7	-229,403.1	-229,403.1	221,728.4	1,037,661.3	59,983.5	36,225.9	518,306.0	1,873,915.1	412,450.0	59,268.8	1,403,195.3	32296.6	1,008,148.3	6,662.7	1,047,107.6	2,450,302.9	2,220,998.8					
2019 June(p)	-121,713.1	-72,539.8	-194,252.9	-194,252.9	216,009.2	1,143,658.2	56,733.3	32,046.0	514,038.8	1,962,485.5	427,944.6	62,402.2	1,472,138.7	23468.9	1,073,680.6	6,546.1	1,103,705.6	2,575,944.3	2,381,391.4					
2017 July	-165,541.4	10,518.3	-155,023.1	-155,023.1	126,976.7	517,101.1	40,961.3	65,485.2	539,642.4	1,290,166.7	248,778.8	45,772.9	995,615.0	14083.9	878,801.0	41.9	892,726.8	1,888,341.8	1,733,318.7					
2017 August	-141,377.3	-36,521.7	-177,899.0	-177,899.0	129,280.9	534,156.8	44,402.2	62,698.6	536,382.6	1,308,901.1	241,182.7	36,993.6	1,030,724.8	19603.2	887,335.6	39.3	906,978.1	1,937,702.9	1,759,803.9					
2017 September	-134,023.8	-42,955.7	-176,979.5	-176,979.5	112,362.3	548,701.4	44,013.5	62,698.6	536,382.6	1,306,195.8	234,692.7	36,826.2	1,034,639.5	28033.0	895,905.4	56.1	923,594.5	1,958,234.0	1,781,854.5					
2017 October	-126,420.6	12,222.3	-114,198.3	-114,198.3	144,881.7	550,691.5	39,900.8	59,912.0	537,082.9	1,332,388.9	300,928.1	36,557.0	994,883.8	29782.5	900,481.1	47.7	933,321.3	1,928,205.1	1,814,006.8					
2017 November	-145,157.3	814.0	-144,343.3	-144,343.3	150,659.0	572,181.1	32,992.9	59,912.0	536,443.0	1,351,788.0	268,557.9	44,760.4	1,038,669.7	33823.8	905,361.3	4,522.3	943,707.4	1,982,177.1	1,837,833.8					
2017 December	-144,480.4	-9,916.6	-154,400.0	-154,400.0	194,279.4	643,490.6	30,924.9	40,405.8	521,293.6	1,763,431.9	300,060.1	49,348.0	1,112,414.4	28782.9	899,051.5	4,937.4	892,751.8	2,004,966.2	1,850,566.2					
2018 January	-165,010.8	-12,497.7	-177,508.5	-177,508.5	154,611.4	662,177.9	29,868.4	55,732.1	555,163.3	1,437,553.1	273,185.0	53,988.5	1,110,379.6	25425.2	881,275.6	4,778.2	891,479.0	2,001,856.6	1,824,350.1					
2018 February	-136,231.6	7,962.2	-128,269.4	-128,269.4	156,799.4	689,269.5	33,745.7	54,338.8	534,523.4	1,468,677.1	274,672.4	54,895.0	1,139,109.7	17299.6	893,761.9	4,731.8	915,793.6	2,054,903.3	1,926,633.9					
2018 March	-180,110.0	10,814.5	-169,295.5	-169,295.5	151,279.2	716,057.4	39,665.9	52,945.5	533,314.3	1,493,251.9	290,474.6	56,551.5	1,146,225.4	16032.6	887,426.7	5,422.5	908,881.8	2,055,107.2	1,885,811.7					
2018 April	-152,351.8	-4,773.5	-157,125.3	-157,125.3	130,576.4	744,753.1	31,374.4	52,945.5	532,175.8	1,491,825.2	289,983.1	59,900.2	1,141,852.1	14505.4	894,409.2	4,964.0	913,878.6	2,055,730.7	1,898,605.4					
2018 May	-171,824.4	-2,957.7	-174,782.1	-174,782.1	134,886.7	772,228.1	31,843.6	50,158.9	529,757.5	1,518,882.8	293,405.5	59,494.4	1,165,982.9	14832.3	888,163.7	5,359.7	908,345.7	2,075,282.6	1,901,146.5					
2018 June	-175,279.1	-25,976.6	-201,255.7	-201,255.7	201,181.6	799,117.9	61,935.9	50,158.9	529,117.6	1,484,511.9	398,416.1	53,521.5	1,189,574.3	24405.8	940,441.0	5,533.2	970,380.0	2,159,954.3	1,958,698.6					
2018 July	-174,965.1	-24,668.8	-199,633.9	-199,633.9	162,239.0	802,652.2	59,884.5	48,765.6	528,548.4	1,602,052.7	348,061.9	47,099.0	1,205,891.3	2705.0	975,970.7	5,486.6	1,008,532.3	2,214,424.1	2,014,672.0					
2018 August	-171,824.4	-36,737.1	-208,561.5	-208,561.5	148,049.1	844,453.9	61,327.5	47,322.3	527,339.2	1,628,542.0	340,200.7	61,491.5	1,226,849.8	36096.7	976,885.2	5,519.4	1,018,601.3	2,245,451.1	2,036,693.2					
2018 September	-185,065.7	-31,906.4	-216,972.1	-216,972.1	151,767.0	868,808.3	65,477.4	46,979.0	526,130.1	1,658,161.8	353,050.4	67,423.4	1,237,688.0	32676.4	988,136.8	5,747.6	1,027,560.8	2,265,248.8	2,047,964.1					
2018 October	-167,112.2	-44,112.1	-211,224.3	-211,224.3	182,655.4	889,089.6	63,695.0	44,585.7	523,711.8	1,703,737.7	358,860.5	71,166.3	1,273,711.0	44255.7	1,011,544.2	5,786.5	1,061,586.4	2,335,297.4	2,123,878.7					
2018 November	-156,463.6	-38,153.6	-194,617.2	-194,617.2	182,857.3	913,706.2	63,621.6	43,192.4	523,711.8	1,703,737.7	349,966.5	64,784.8	1,312,348.0	42729.4	1,016,711.4	5,665.9	1,065,106.7	2,377,454.7	2,182,740.3					
2018 December	-165,217.1	-37,983.9	-203,201.0	-203,201.0	210,409.1	932,439.2	30,924.9	40,405.8	521,293.6	1,763,431.9	300,060.1	49,348.0	1,112,414.4	42063.6	983,859.2	6,028.8	1,031,951.6	2,369,486.6	2,166,284.6					
2019 January (p)	-182,868.6	-55,757.8	-238,626.4	-238,626.4	174,198.600	986,516.800	59,277.800	40,405.800	521,293.600	1,761,682.800	370,633.200	61,052.100	1,350,007.3	36041.3	977,163.1	6,363.7	1,019,568.1	2,369,575.4	2,131,249.0					
2019 February (p)	-148,014.8	-56,830.5	-204,845.3	-204,845.3	195,688.4	1,016,767.7	59,539.4	36,012.5	520,084.5	1,831,082.5	368,084.4	64,711.1	1,398,301.0	34014.4	991,824.5	6,912.9	1,032,751.8	2,431,052.8	2,226,207.5					
2019 March (p)	-166,782.4	-62,620.7	-229,403.1	-229,403.1	221,728.4	1,037,661.3	59,983.5	36,225.9	518,306.0	1,873,915.1	412,450.0	59,2												

LIABILITIES		MONETARY SURVEY ( In million of BIF)										II.5.2		
		Broad money M3					Total					Other items net		
Period	Description	Broad money M2			Total	Foreign currency deposits of residents	Total	Import deposits	Share and other equity	Net Intra-Other Depository Corporations balances	Net various	Total	Total	
		Currency in circulation out of banks	Demand deposits	Quasi money										Time and saving deposits
2014		195 557,8	458 310,6	653 868,4	942 462,7	164 626,7	1 107 089,4	9 222,6	357 476,6	-2 478,6	-48 695,8	315 524,8	1 422 614,2	
2015		202 888,4	440 851,2	643 739,6	971 128,2	135 251,8	1 106 380,0	5 645,1	386 204,7	-8 712,7	-58 999,4	324 137,7	1 430 517,7	
2016		231 253,8	579 093,4	810 347,2	282 784,6	1 093 131,8	1 187 101,8	12 385,0	412 697,8	-4 376,2	-17 209,1	403 497,5	1 590 599,3	
2017		263 500,5	732 242,5	995 743,0	345 183,6	1 340 926,6	1 499 512,9	17 665,9	418 937,1	-3 474,2	-82 075,5	351 053,3	1 850 566,2	
2018		295 598,6	914 642,0	1 210 240,6	415 718,1	1 625 958,7	1 797 468,9	20 055,7	484 250,5	5 979,5	-141 470,0	368 815,7	2 166 284,6	
2016 March		188 968,2	463 550,7	652 518,8	308 660,3	1 118 114,5	1 079 593,6	5 204,0	381 137,1	-18 118,1	-49 271,3	318 951,7	1 398 545,3	
June		224 427,7	493 677,1	718 104,8	290 293,5	1 133 982,0	1 122 380,3	5 535,4	394 415,4	-8 850,8	-26 779,3	364 320,8	1 486 701,1	
September		218 884,8	522 711,9	741 596,7	288 204,5	1 029 801,2	1 136 853,5	5 791,3	397 504,5	-1 588,8	-20 672,9	381 034,1	1 517 887,6	
December		231 253,8	579 093,4	810 347,2	282 784,6	1 093 131,8	1 187 101,8	12 385,0	412 697,8	-4 376,2	-17 209,1	403 497,5	1 590 599,3	
2017 March		229 178,1	642 469,7	871 647,8	306 584,6	1 178 232,3	1 299 479,7	24 841,4	412 105,4	7 031,8	-109 406,2	334 672,4	1 634 152,1	
June		261 701,9	705 438,7	967 140,6	309 096,7	1 276 237,3	1 417 053,1	28 009,0	425 103,0	-30 492,1	-111 311,1	311 308,8	1 728 361,9	
September		250 058,0	713 705,5	963 763,5	322 085,6	1 285 849,1	1 428 077,8	32 252,8	440 549,1	5 762,8	-124 788,0	353 776,7	1 781 854,5	
December		263 500,5	732 242,5	995 743,0	345 184,0	1 340 927,0	1 499 513,3	17 665,9	419 159,7	-3 474,5	-82 108,4	351 242,7	1 850 756,0	
2018 March		249 515,7	788 754,3	1 038 270,0	366 927,9	1 405 197,9	1 576 438,5	25 616,3	421 583,4	-40 601,5	-97 225,0	309 373,2	1 885 811,7	
June		282 446,7	798 303,6	1 080 750,3	382 070,9	1 462 821,2	1 620 461,3	18 656,7	449 644,9	-9 323,8	-120 740,5	338 237,3	1 958 698,6	
September		265 670,5	836 454,6	1 102 125,1	409 943,8	1 512 068,9	1 688 923,1	26 368,5	472 643,7	-987,5	-138 983,7	359 041,0	2 047 964,1	
December		295 598,6	914 642,0	1 210 240,6	415 718,1	1 625 958,7	1 797 468,9	20 055,7	484 250,5	5 979,5	-141 470,0	368 815,7	2 166 284,6	
2019 March (p)		275 569,4	996 998,2	1 272 567,6	422 729,7	1 695 297,3	1 880 598,8	34 809,4	502 604,6	-14 809,2	-182 303,8	340 301,0	2 220 899,8	
June(p)		318 404,6	1 072 077,4	1 390 482,0	458 268,4	1 848 750,4	2 027 007,0	38 420,7	496 297,5	-5 312,3	-174 821,5	354 584,4	2 381 591,4	
2017 July		258 214,1	692 307,1	950 521,2	321 596,1	1 272 117,3	1 420 411,4	30 132,1	429 903,0	-32 117,3	-115 010,6	312 907,3	1 733 318,7	
August		265 956,4	703 803,8	969 760,2	320 970,8	1 290 730,9	1 436 509,0	31 170,5	435 102,5	-28 989,7	-113 988,4	323 294,8	1 759 803,9	
September		250 058,0	713 705,5	963 763,5	322 085,6	1 285 849,1	1 428 077,8	32 252,8	440 549,1	5 762,8	-124 788,0	353 776,7	1 781 854,5	
October		245 607,4	702 687,4	948 294,8	341 517,8	1 289 812,6	1 448 987,8	16 128,2	448 742,3	-11 585,2	-88 266,3	365 019,0	1 814 006,8	
November		243 989,3	705 910,4	949 899,7	348 418,9	1 298 318,6	1 465 561,4	15 512,0	451 346,6	8 265,3	-102 851,6	372 272,3	1 837 833,7	
December		263 500,5	732 242,5	995 743,0	345 183,6	1 340 926,6	1 499 512,9	17 665,9	418 937,1	-3 474,2	-82 075,5	351 053,3	1 850 566,2	
2018 January		241 264,5	763 376,2	1 004 640,7	355 783,3	1 360 424,0	1 518 403,9	25 105,7	422 937,1	-24 572,9	-117 523,7	305 946,2	1 824 350,1	
February		241 071,6	778 250,0	1 019 321,6	365 905,8	1 385 227,4	1 551 244,4	28 298,5	426 677,3	-438,8	-79 147,5	375 369,5	1 926 633,9	
March		249 515,7	788 754,3	1 038 270,0	366 927,9	1 405 197,9	1 576 438,5	25 616,3	421 583,4	-40 601,5	-97 225,0	309 373,2	1 885 811,7	
April		246 946,6	791 406,0	1 038 352,6	365 251,7	1 403 604,3	1 573 210,0	26 193,0	425 505,8	-17 564,3	-108 739,1	325 395,4	1 898 605,4	
May		253 203,3	792 714,2	1 045 917,5	383 033,5	1 428 951,0	1 587 421,3	22 830,3	443 553,9	-30 614,8	-122 044,2	313 725,2	1 901 146,5	
June		282 446,7	798 303,6	1 080 750,3	382 070,9	1 462 821,2	1 620 461,3	18 656,7	449 644,9	-9 323,8	-120 740,5	338 237,3	1 958 698,6	
July		276 536,9	807 389,3	1 093 926,2	392 491,0	1 476 117,2	1 652 078,5	19 369,3	456 620,9	12 492,8	-125 888,9	362 593,5	2 014 672,0	
August		275 732,4	848 816,9	1 124 551,3	393 580,5	1 518 131,8	1 696 857,6	21 827,2	466 386,9	-4 723,9	-143 484,6	339 835,6	2 036 693,2	
September		265 670,5	836 454,6	1 102 125,1	409 943,8	1 512 068,9	1 688 923,1	26 368,5	472 643,7	-987,5	-138 983,7	359 041,0	2 047 964,1	
October		268 609,6	866 178,8	1 154 788,4	414 604,2	1 569 392,6	1 738 754,3	20 661,5	484 353,3	9 940,2	-129 830,6	385 124,4	2 123 878,7	
November		270 158,4	899 852,0	1 170 010,4	412 892,7	1 582 903,1	1 756 673,7	22 562,9	495 715,7	21 763,4	-113 975,4	426 066,6	2 182 740,3	
December		295 598,6	914 642,0	1 210 240,6	415 718,1	1 625 958,7	1 797 468,9	20 055,7	484 250,5	5 979,5	-141 470,0	368 815,7	2 166 284,6	
2019 January (p)		271 268,6	965 345,9	1 236 614,5	424 822,0	1 661 436,5	1 834 210,9	30 458,0	497 859,2	-61 116,6	-170 162,5	297 038,1	2 131 249,0	
February (p)		274 733,7	981 353,9	1 256 087,6	418 300,6	1 674 388,2	1 856 716,4	31 685,3	510 175,7	-3 662,1	-168 707,8	369 491,1	2 226 207,5	
March (p)		275 569,4	995 493,3	1 271 062,7	422 729,7	1 693 301,5	1 879 093,0	34 809,4	504 109,5	-14 809,2	-182 303,8	341 808,9	2 220 899,8	
April (p)		284 746,5	1 006 363,7	1 291 110,2	427 716,5	1 718 826,7	1 894 882,0	38 792,1	496 013,9	1 657,7	-185 375,7	351 005,0	2 245 970,0	
May (p)		298 010,1	1 046 936,6	1 344 946,7	439 645,1	1 784 591,8	1 954 585,4	35 398,6	513 451,3	530,5	-198 793,7	350 586,7	2 305 172,1	
June(p)		318 404,6	1 072 077,4	1 390 482,0	458 268,4	1 848 750,4	2 027 007,0	38 420,7	496 297,5	-5 312,3	-174 821,5	354 584,4	2 381 591,4	
July(p)		317 435,5	1 089 260,9	1 406 696,4	453 101,5	1 859 797,9	2 041 329,4	34 291,8	504 091,4	-18 377,0	-185 019,1	334 987,1	2 376 316,5	

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010), and CCP (p): Provisional

Description/ Period		EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER														II.6			
		MONETARY BASE							COUNTERPARTS OF MONETARY BASE							BROAD MONEY (M\$)	MONEY MULTIPLIER		
		Currency in circulation (out of BRB)	Bank deposits	Microfinance deposits	Other financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Government	Commercial banks	Claims on other financial intermediaries	Claims on public nonfinancial corporations	Claims on private sector			Withdrawals/Liquidity	Other items net
2014	227 340.9	120 095.4	1 035.1	1 624.7	3 555.9	22.9	1 326.1	355 001.0	128 675.9	263 591.1	0.0	2 000.0	20.0	12 103.3	-	-51 389.3	355 001.0	1 107 089.4	3.1
2015	230 723.7	84 351.0	1 611.0	2 209.5	4 368.5	44.5	1 200.0	324 508.2	-132 985.6	452 581.6	19 800.0	2 000.0	20.0	14 933.9	-	-31 841.7	324 508.2	1 106 380.0	3.4
2016	267 512.5	134 302.8	5 995.8	3 575.7	6 509.8	7.7	1 319.7	419 224.0	-162 073.8	509 226.2	87 000.0	2 000.0	20.0	15 731.0	-	-32 679.4	419 224.0	1 187 101.8	2.8
2017	308 146.3	221 165.7	2 688.4	2 169.6	18 092.1	20.0	23 588.8	580 870.9	-144 480.4	528 480.4	159 990.0	0.0	20.0	22 686.1	-	14 194.8	580 870.9	1 499 512.9	2.6
2018	350 207.6	166 378.2	4 497.5	3 538.8	9 097.1	17.8	31 091.8	584 828.8	-165 217.1	441 299.1	248 180.0	0.0	20.0	24 119.0	-	16 427.8	584 828.8	1 797 468.9	3.2
2016 March	219 984.2	94 301.6	2 510.7	2 794.9	2 813.9	26.4	910.3	323 282.0	-194 954.0	453 694.6	71 850.0	2 000.0	20.0	15 893.0	-	-25 241.6	323 282.0	1 079 583.6	3.3
June	255 415.5	98 845.3	3 186.6	1 740.0	4 307.5	16.1	557.9	364 068.9	-186 003.4	457 106.4	101 000.0	2 000.0	20.0	16 553.2	-	-26 607.3	364 068.9	1 122 380.3	3.1
September	254 499.1	124 775.9	834.0	3 523.6	4 926.1	3.6	1 138.3	389 700.6	-181 601.0	457 923.6	118 705.0	2 000.0	20.0	16 291.4	-	-23 638.4	389 700.6	1 136 853.5	2.9
December	267 512.5	134 302.8	5 995.8	3 575.7	6 509.8	7.7	1 319.7	419 224.0	-162 073.8	509 226.2	87 000.0	2 000.0	20.0	15 731.0	-	-32 679.4	419 224.0	1 187 101.8	2.8
2017 March	267 562.4	167 615.0	14 379.7	2 634.1	12 223.9	15.7	#####	486 327.8	-133 135.9	544 205.1	87 840.0	1 000.0	20.0	20 527.0	-	-34 128.4	486 327.8	1 299 479.7	2.7
June	301 775.5	101 969.2	12 376.0	2 615.4	17 691.3	11.0	#####	467 625.5	-140 477.0	542 983.6	69 737.5	1 000.0	20.0	22 527.9	-	-28 166.5	467 625.5	1 417 053.1	3.0
September	297 683.1	156 387.7	9 305.3	2 490.4	25 793.7	6.3	#####	523 365.8	-134 023.8	509 123.6	123 150.0	0.0	20.0	23 325.1	-	1 770.9	523 365.8	1 428 077.8	2.7
December	308 146.3	221 165.7	2 688.4	2 169.6	18 092.1	20.0	23 588.8	580 870.9	-144 480.4	528 480.4	159 990.0	0.0	20.0	22 686.1	-	14 194.8	580 870.9	1 499 512.9	2.6
2018 March	302 042.8	151 882.3	12 465.9	1 224.4	18 559.9	19.3	32 478.6	518 671.2	-180 110.0	483 446.0	185 103.2	0.0	20.0	23 078.2	-	7 133.8	518 671.2	1 576 438.5	3.0
June	334 282.7	161 888.4	3 460.1	1 303.3	18 483.5	27.6	29 101.3	548 546.9	-175 279.1	408 472.6	282 075.3	0.0	20.0	23 885.4	-	8 372.7	548 546.9	1 620 461.3	3.0
September	320 520.4	172 865.5	3 240.1	3 001.7	13 529.7	9.0	38 549.9	551 715.3	-185 086.7	394 238.0	282 430.0	0.0	20.0	24 794.0	-	35 320.0	551 715.3	1 688 923.1	3.1
December	350 207.6	166 378.2	4 497.5	3 538.8	9 097.1	17.8	31 091.8	584 828.8	-165 217.1	441 299.1	248 180.0	0.0	20.0	24 119.0	-	16 427.8	584 828.8	1 797 468.9	3.2
2019 March	329 231.6	207 823.9	17 499.7	1 904.8	12 489.6	62.3	37 965.7	606 977.6	-166 782.4	417 991.1	287 000.0	0.0	20.0	23 853.8	-	44 895.1	606 977.6	1 879 093.9	3.1
June(p)	383 003.4	217 133.9	8 594.1	3 359.1	8 879.6	27.9	36 962.5	657 960.5	-121 713.1	377 197.7	335 077.8	0.0	20.0	23 502.4	-	43 875.7	657 960.5	2 027 007.0	3.1
2017 July	304 085.6	97 125.9	13 864.5	1 957.6	20 166.2	7.9	#####	467 852.7	-165 541.4	517 423.9	111 898.5	1 000.0	20.0	23 671.7	-	-20 619.2	467 852.7	1 420 411.4	3.0
August	307 668.6	142 342.4	5 930.0	1 440.9	19 387.8	16.2	#####	507 305.0	-141 377.3	527 189.9	107 910.0	0.0	20.0	23 202.3	-	-9 639.9	507 305.0	1 436 509.0	2.8
September	297 683.1	156 387.7	9 305.3	2 490.4	25 793.7	6.3	#####	523 365.8	-134 023.8	509 123.6	123 150.0	0.0	20.0	23 325.1	-	1 770.9	523 365.8	1 428 077.8	2.7
October	289 035.9	161 445.5	8 725.3	1 791.9	19 832.3	0.7	#####	514 519.9	-126 420.5	512 627.1	118 810.0	0.0	20.0	22 927.7	-	-13 444.4	514 519.9	1 448 987.8	2.8
November	290 455.6	161 605.9	9 104.8	2 342.8	20 719.8	15.6	#####	516 389.8	-145 157.3	504 296.2	134 100.0	0.0	20.0	22 863.1	-	267.8	516 389.8	1 465 561.5	2.8
December	308 146.3	221 165.7	2 688.4	2 169.6	18 092.1	20.0	23 588.8	580 870.9	-144 480.4	528 480.4	159 990.0	0.0	20.0	22 686.1	-	14 194.8	580 870.9	1 499 512.9	2.6
2018 January	293 218.0	203 592.7	9 511.6	1 738.8	21 108.4	10.4	31 212.6	580 392.5	-165 010.8	495 587.2	174 680.0	0.0	20.0	23 114.8	-	32 001.3	580 392.5	1 518 403.9	2.7
February	298 489.9	188 388.0	9 623.2	3 051.2	12 736.9	16.2	32 674.3	544 979.7	-136 231.6	492 009.6	172 670.0	0.0	20.0	22 883.6	-	-6 371.9	544 979.7	1 551 244.4	2.8
March	302 042.8	151 882.3	12 465.9	1 224.4	18 559.9	19.3	32 478.6	518 671.2	-180 110.0	483 446.0	185 103.2	0.0	20.0	23 078.2	-	7 133.8	518 671.2	1 576 438.5	3.0
April	300 253.3	200 369.1	11 112.6	1 224.4	14 744.4	10.7	34 299.9	562 023.5	-152 351.8	440 070.4	242 832.2	0.0	20.0	23 228.6	-	8 224.1	562 023.5	1 573 210.0	2.8
May	305 467.7	185 292.6	4 427.9	2 034.9	12 533.9	24.9	29 000.7	538 782.6	-171 824.4	437 008.5	240 220.0	0.0	20.0	23 706.8	-	9 651.7	538 782.6	1 573 210.0	2.9
June	334 282.7	161 888.4	3 460.1	1 303.3	18 483.5	27.6	29 101.3	548 546.9	-175 279.1	408 472.6	283 075.3	0.0	20.0	23 885.4	-	8 372.7	548 546.9	1 620 461.3	3.0
July	333 488.6	188 607.0	3 510.5	1 366.2	14 317.0	11.1	36 138.3	577 438.7	-174 985.1	418 297.0	290 770.0	0.0	20.0	23 975.0	-	19 359.1	577 438.7	1 652 078.5	2.9
August	336 041.8	194 598.0	10 607.6	2 038.8	17 513.1	15.4	36 540.7	597 356.4	-171 826.4	399 286.8	310 580.0	0.0	20.0	23 895.5	-	35 400.5	597 356.4	1 696 857.6	2.8
September	320 520.4	172 865.5	3 240.1	3 001.7	13 529.7	9.0	38 549.9	551 715.3	-185 086.7	394 238.0	282 430.0	0.0	20.0	24 794.0	-	35 320.0	551 715.3	1 688 923.1	3.1
October	324 820.2	181 787.3	13 842.9	4 248.4	15 457.4	12.8	29 539.7	569 708.7	-167 112.2	396 852.6	292 050.0	0.0	20.0	24 642.2	-	23 256.1	569 708.7	1 738 754.3	3.1
November	318 296.9	157 822.2	10 485.7	2 768.6	12 225.8	4.7	33 594.4	535 198.3	-156 463.6	420 989.8	235 400.0	0.0	20.0	24 363.4	-	10 888.7	535 198.3	1 756 673.7	3.3
December	350 207.6	166 378.2	4 497.5	3 538.8	9 097.1	17.8	31 091.8	584 828.8	-165 217.1	441 299.1	248 180.0	0.0	20.0	24 119.0	-	16 427.8	584 828.8	1 797 468.9	3.2
2018 January	325 405.6	144 516.9	4 960.2	3 554.2	6 911.1	5.8	33 323.7	518 679.5	-182 568.6	378 404.0	262 187.4	0.0	20.0	24 303.4	-	36 333.3	518 679.5	1 834 210.9	3.5
February	333 463.4	192 665.0	8 047.7	1 932.4	11 183.8	7.7	38 737.1	586 037.1	-148 014.8	398 819.8	267 170.0	0.0	20.0	24 135.6	-	43 906.5	586 037.1	1 856 716.4	3.2
March	329 231.6	207 823.9	17 499.7	1 904.8	12 489.6	62.3	37 965.7	606 977.6	-166 782.4	417 991.1	287 000.0	0.0	20.0	23 853.8	-	44 895.1	606 977.6	1 879 093.9	3.1
April (p)	334 917.5	210 707.6	6 395.6	1 385.2	9 897.6	18.3	32 441.1	589 763.0	-159 870.8	417 991.1	297 000.0	0.0	20.0	23 743.1	-	54 520.8	589 763.0	1 894 862.0	3.2
May (p)	364 833.0	171 541.6	12 518.3	2 077.9	11 138.6	9.2	32 020.6	594 139.2	-133 902.2	332 252.7	320 000.0	0.0	20.0	23 666.1	-	52 102.6	594 139.2	1 954 585.4	3.3
June(p)	385 003.4	217 133.9	8 594.1	3 359.1	8 879.6	27.9	36 962.5	657 960.5	-121 713.1	377 197.7	335 077.8	0.0	20.0	23 502.4	-	43 875.7	657 960.5	2 027 007.0	3.1
July(p)	385 750.3	188 125.9	4 702.4	4 702.4	10 772.3	13.3	37 615.8	640 774.1	-133 765.9	329 139.3	349 550.0	0.0	20.0	24 115.9	-	71 714.8	640 774.1	2 041 329.4	3.2

Source: BRB  
(p): Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)										II.7.1
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
2014		67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0	
2015		-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0	
2016		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2016 March		-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1	
June		-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8	
September		-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7	
December		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017 March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6	
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9	
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8	
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9	
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 March		-	7,552.2	4,874.5	11.0	6,477.1	-	-	134,656.5	22,086.0	176,657.3	
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6	
2017 July		-	9,413.4	9,080.3	1,017.4	14.4	-	-	106,187.6	20,466.4	146,179.5	
August		-	7,399.0	9,126.7	1,020.5	14.4	-	-	108,208.6	21,122.1	146,891.3	
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8	
October		-	7,045.5	9,192.9	1,016.9	26.7	-	1,013.9	109,499.2	21,679.4	149,474.5	
November		-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6	
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 January		-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0	
February		-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,158.2	
March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
April		-	6,477.4	10,196.0	11.0	3,004.4	-	-	114,085.9	22,866.4	156,641.1	
May		-	7,158.2	10,220.8	11.0	2,504.4	-	-	115,681.6	23,054.3	158,630.3	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9	
July		-	5,395.2	10,298.0	11.0	5,516.2	-	-	117,886.5	23,846.7	162,953.6	
August		-	7,186.8	8,325.5	11.0	5,016.2	-	-	119,228.1	23,681.3	163,448.9	
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
October		-	7,838.5	6,381.0	11.0	4,532.4	-	-	126,869.7	23,171.9	168,804.5	
November		-	6,379.7	5,912.6	11.0	5,672.4	-	-	129,339.7	23,669.1	170,984.5	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 January		-	6,549.5	4,777.9	11.0	5,832.4	-	-	131,029.6	22,495.2	170,695.6	
February		-	5,976.1	4,848.9	11.0	7,682.4	-	-	132,630.2	22,896.1	174,044.7	
March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3	
April		-	5,527.0	4,955.9	11.0	7,477.1	-	-	137,326.8	22,095.5	177,393.3	
May		-	4,499.6	4,655.0	11.0	6,442.7	-	-	140,110.0	22,182.2	178,900.5	
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6	
July		-	8,380.8	4,708.7	11.0	6,404.3	-	-	143,838.4	22,881.8	186,225.0	

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES							II.7.2
		(In million of BIF)							
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
	2014		5 732,2	500,0	18 489,4	32 440,2	331,2	38 242,2	6 197,8
2015		4 680,2	-	12 527,6	48 125,5	331,2	50 193,3	3 604,2	119 462,0
2016		5 477,9	301,8	13 744,4	45 799,7	331,2	59 948,2	12 602,6	138 205,8
2017		3 610,1	1 003,3	12 022,2	55 942,2	2 484,5	40 889,0	35 250,6	151 201,9
2018		3 712,0	0,0	12 578,8	69 374,3	3 650,9	43 774,3	34 326,0	167 416,3
2016	March	4 205,1	-	12 645,4	51 896,3	331,2	52 851,3	4 941,8	126 871,1
	June	3 879,1	301,6	11 194,1	52 988,9	331,2	54 935,3	3 999,6	127 629,8
	September	3 910,7	301,6	27 794,5	31 767,5	331,2	57 445,9	12 712,3	134 263,7
	December	5 477,9	301,8	13 744,4	45 799,7	331,2	59 948,2	12 602,6	138 205,8
2017	March	4 213,8	301,7	14 102,3	48 881,9	331,2	57 537,1	13 233,6	138 601,6
	June	4 482,1	1 003,0	13 350,1	51 836,6	2 141,2	37 753,0	33 892,9	144 458,9
	September	3 567,3	1 002,5	12 501,7	54 306,1	2 247,6	39 233,0	34 801,6	147 659,8
	December	3 610,1	1 003,3	12 022,2	55 942,2	2 484,5	40 889,0	35 250,6	151 201,9
2018	March	3 562,3	0,0	11 284,9	58 642,1	3 972,2	38 254,7	39 571,6	155 287,8
	June	3 606,4	0,0	11 429,7	62 307,5	3 781,9	39 709,4	39 396,0	160 230,9
	September	3 661,2	0,0	12 156,8	65 109,6	3 867,5	41 144,2	41 161,0	167 100,3
	December	3 712,0	0,0	12 578,8	69 374,3	3 650,9	43 774,3	34 326,0	167 416,3
2019	March	3 754,1	0,0	13 078,6	77 192,4	3 741,9	42 694,1	36 196,2	176 657,3
	June	4 116,3	0,0	13 251,8	82 489,6	3 528,1	45 010,9	34 682,9	183 079,6
2017	July	4 586,0	1 011,5	13 417,8	52 969,4	2 153,3	38 096,9	33 944,6	146 179,5
	August	3 588,1	1 020,0	13 485,1	53 340,2	2 174,0	39 009,2	34 274,7	146 891,3
	September	3 567,3	1 002,5	12 501,7	54 306,1	2 247,6	39 233,0	34 801,6	147 659,8
	October	3 581,1	1 011,4	12 867,8	54 099,8	2 512,6	39 827,8	35 574,0	149 474,5
	November	3 597,8	1 019,2	12 925,6	54 530,9	2 447,5	39 917,6	35 942,0	150 380,6
	December	3 610,1	1 003,3	12 022,2	55 942,2	2 484,5	40 889,0	35 250,6	151 201,9
2018	January	3 622,1	1 011,8	12 119,8	56 290,3	2 472,2	41 423,4	35 702,4	152 642,0
	February	3 642,2	0,0	12 148,8	57 381,9	3 937,7	39 370,2	38 677,4	155 158,2
	March	3 562,3	0,0	11 284,9	58 642,1	3 972,2	38 254,7	39 571,6	155 287,8
	April	3 577,2	0,0	11 352,5	59 949,1	3 994,9	38 976,1	38 791,3	156 641,1
	May	3 588,4	0,0	11 457,5	61 142,5	3 748,6	39 159,2	39 534,1	158 630,3
	June	3 606,4	0,0	11 429,7	62 307,5	3 781,9	39 709,4	39 396,0	160 230,9
	July	3 624,7	0,0	11 650,0	63 262,1	3 804,0	40 120,9	40 491,9	162 953,6
	August	3 642,5	0,0	11 810,1	64 131,4	3 826,3	40 574,7	39 463,9	163 448,9
	September	3 661,2	0,0	12 156,8	65 109,6	3 867,5	41 144,2	41 161,0	167 100,3
	October	3 675,1	0,0	12 295,7	66 484,5	3 889,7	41 768,5	40 691,0	168 804,5
	November	3 693,8	0,0	12 469,0	67 608,6	3 616,9	42 722,2	40 874,0	170 984,5
	December	3 712,0	0,0	12 578,8	69 374,3	3 650,9	43 774,3	34 326,0	167 416,3
2019	January	3 724,0	0,0	11 867,7	72 317,8	3 672,0	43 744,6	35 369,5	170 695,6
	February	3 743,4	0,0	11 966,2	75 279,7	3 691,0	43 984,9	35 379,5	174 044,7
	March	3 754,1	0,0	13 078,6	77 192,4	3 741,9	42 694,1	36 196,2	176 657,3
	April	4 072,1	0,0	13 243,5	77 563,7	3 455,6	43 803,6	35 254,8	177 393,3
	May	4 091,8	0,0	13 378,7	79 713,1	3 474,9	44 184,4	34 057,6	178 900,5
	June	4 116,3	0,0	13 251,8	82 489,6	3 528,1	45 010,9	34 682,9	183 079,6
	July	4 135,2	0,0	13 352,6	83 834,5	3 548,0	45 564,7	35 790,0	186 225,0

Source: Other financial intermediaries

Description	ASSETS										DOMESTIC CREDIT										TOTAL ASSETS
	NET FOREIGN ASSETS					NET CLAIMS ON GOVERNMENT					NET CLAIMS ON ECONOMY					TOTAL					
	Gross foreign assets	Foreign liabilities	Net foreign assets	Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Governmental deposits	Governmental agency deposits	Total	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Insurance technical reserves	Total					
2014	700,883.1	-520,670.4	180,212.7	55,186.9	147,702.7	49,269.8	106,976.2	285,900.5	-239,702.4	-23,004.4	382,329.3	41,416.4	893,201.5	3,449.3	94.9	938,162.1	1,320,491.4	1,500,704.1			
2015	428,918.6	-505,119.9	-76,201.3	273,246.0	254,809.2	50,054.3	90,564.7	277,913.9	-234,475.0	-26,252.8	685,860.3	7,061.1	894,473.1	27.1	48.3	901,609.6	1,587,469.9	1,511,268.6			
2016	294,023.8	-470,271.6	-176,247.8	194,973.1	440,018.1	38,542.6	73,845.1	543,481.6	-296,662.5	-30,394.8	1,033,807.2	8,381.6	971,860.2	49.7	7,181.5	987,480.9	1,891,288.1	1,715,036.3			
2017	343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,616.1	4,937.4	4,663.8	1,026,681.2	2,149,788.4	1,993,153.3			
2018	294,191.5	-499,709.5	-205,518.0	210,409.1	948,188.1	62,812.5	40,405.8	521,293.6	-360,424.8	-72,375.5	1,350,308.8	42,764.6	1,136,954.7	6,028.8	11,629.5	1,197,377.6	2,547,686.4	2,342,168.4			
2016 March	338,029.5	-499,384.5	-161,355.0	273,246.0	296,894.8	49,390.0	86,394.8	275,994.3	-233,113.2	-25,759.7	723,037.0	3,295.7	917,886.2	22.2	48.3	921,252.4	1,644,289.4	1,482,934.4			
2016 June	329,059.1	-495,277.0	-166,217.9	19,504.7	348,742.9	53,066.8	83,598.2	547,320.7	-224,057.1	-41,438.5	766,737.8	6,934.1	950,247.2	59.2	73.2	957,313.7	1,744,051.4	1,577,833.5			
2016 September	286,513.8	-479,290.8	-192,777.0	18,972.7	390,238.4	46,843.9	79,418.3	546,041.0	-221,846.9	-34,558.3	825,109.1	11,752.5	966,462.0	15.5	102.9	978,332.9	1,803,442.0	1,610,665.0			
2016 December	294,023.8	-470,271.6	-176,247.8	134,973.1	440,018.1	38,542.6	73,845.1	543,481.6	-296,662.5	-30,394.8	903,803.2	8,381.6	971,860.2	57.6	102.9	987,480.9	1,891,288.1	1,715,036.3			
2017 March	315,458.7	-479,813.6	-164,354.9	130,042.5	476,769.8	49,975.2	69,665.1	541,562.0	-252,986.8	-31,886.9	983,140.9	7,960.9	924,370.9	58.6	7,181.5	939,571.9	1,922,712.8	1,756,357.9			
2017 June	356,804.6	-511,680.0	-154,875.4	141,652.8	533,824.8	42,724.3	66,878.5	540,282.3	-251,659.2	-54,196.2	1,019,507.3	14,281.7	982,555.0	33.3	5,669.9	1,002,539.9	2,022,047.2	1,867,171.8			
2017 September	343,087.9	-521,112.2	-178,024.3	112,382.3	565,295.9	45,791.5	62,698.6	538,362.6	-240,410.5	-36,826.2	1,047,082.2	29,740.9	1,021,752.3	56.1	5,451.8	1,057,001.1	2,104,083.3	1,926,059.0			
2017 December	343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,616.1	4,937.4	4,663.8	1,026,871.0	2,149,788.4	1,993,343.1			
2018 March	326,014.6	-499,025.2	-173,010.6	151,279.2	730,428.8	41,289.0	52,945.5	533,314.3	-296,156.8	-56,551.9	1,156,548.1	16,733.6	1,021,754.5	5,422.5	4,515.0	1,048,425.6	2,204,973.7	2,031,963.1			
2018 June	272,861.9	-492,711.3	-203,899.6	201,181.6	814,036.7	64,093.8	50,158.9	529,117.6	-404,625.9	-53,521.5	1,200,441.2	25,106.8	1,078,597.9	5,533.2	8,815.7	1,118,043.6	2,318,484.8	2,114,585.2			
2018 September	294,191.5	-499,709.5	-205,518.0	210,409.1	948,188.1	62,812.5	40,405.8	521,293.6	-360,424.8	-72,375.5	1,350,308.8	42,764.6	1,136,954.7	6,028.8	11,629.5	1,197,377.6	2,547,686.4	2,342,168.4			
2018 December	270,711.2	-502,522.3	-231,811.1	221,728.4	1,055,503.5	63,873.2	36,225.9	518,306.0	-418,705.6	-58,269.8	1,418,661.6	32,997.6	1,167,060.4	6,662.7	11,706.3	1,218,427.0	2,637,088.6	2,405,277.5			
2019 March(p)	308,618.9	-505,066.0	-196,447.1	216,009.2	1,160,481.6	60,613.0	32,046.0	514,038.8	-434,380.9	-48,622.4	1,486,422.4	24,169.9	1,239,699.6	6,546.1	11,629.5	1,262,045.1	2,768,467.5	2,572,020.4			
2019 June(p)	354,972.8	-511,766.0	-156,793.2	126,976.7	529,964.4	42,635.6	65,485.2	539,642.4	-254,311.1	-45,772.9	1,004,620.3	14,784.9	1,003,940.2	41.9	5,669.9	1,024,436.9	2,029,057.2	1,872,264.0			
2019 August	342,200.2	-521,890.0	-179,689.8	129,280.9	547,020.1	46,076.5	62,698.6	538,362.6	-246,955.7	-36,993.6	1,039,489.4	20,304.2	1,015,626.2	39.3	5,669.9	1,041,639.6	2,081,128.9	1,901,439.1			
2019 September	343,087.9	-521,112.2	-178,024.3	112,382.3	565,295.9	45,791.5	62,698.6	538,362.6	-240,410.5	-36,826.2	1,047,082.2	29,740.9	1,021,752.3	56.1	5,451.8	1,057,001.1	2,104,083.3	1,926,059.0			
2019 October	392,860.5	-508,968.6	-116,108.1	144,881.7	565,248.6	41,366.8	59,912.0	537,082.9	-306,713.7	-36,557.0	1,005,221.3	31,507.4	1,031,273.2	47.7	5,451.8	1,068,280.1	2,073,501.4	1,957,393.3			
2019 November	354,179.3	-500,367.3	-146,188.0	150,659.0	586,738.2	34,158.8	59,912.0	536,443.0	-274,143.9	-44,760.4	1,049,006.7	35,545.6	1,032,552.4	4,522.3	5,451.8	1,078,072.1	2,127,078.8	1,980,800.8			
2019 December	343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,616.1	4,937.4	4,663.8	1,026,681.2	2,149,788.4	1,993,153.3			
2018 January	319,883.5	-499,585.2	-179,711.7	154,611.4	676,839.8	31,512.7	55,732.1	535,163.3	-278,615.3	-53,988.5	1,121,255.4	26,126.2	991,453.9	4,778.2	4,663.8	1,027,022.1	2,148,277.5	1,968,585.8			
2018 February	369,819.5	-501,757.6	-131,938.1	156,799.4	703,931.7	35,390.0	54,338.8	534,523.4	-280,143.6	-54,895.0	1,149,944.8	18,000.9	1,023,878.9	4,731.8	4,663.8	1,051,275.4	2,201,220.2	2,069,282.1			
2018 March	326,014.6	-499,025.2	-173,010.6	151,279.2	730,428.8	41,289.0	52,945.5	533,314.3	-296,156.8	-56,551.9	1,156,548.1	16,733.6	1,021,754.5	5,422.5	4,515.0	1,048,425.6	2,204,973.7	2,031,963.1			
2018 April	338,615.0	-499,478.1	-160,863.1	130,576.4	759,124.5	33,007.9	52,945.5	532,175.8	-295,712.9	-59,990.0	1,152,127.2	15,206.4	1,029,714.0	4,964.0	4,515.0	1,054,399.4	2,208,526.5	2,045,663.4			
2018 May	310,760.9	-488,434.5	-177,673.6	134,896.7	786,097.5	33,477.1	50,158.9	529,757.5	-299,216.9	-59,494.4	1,175,676.4	15,533.3	1,026,039.9	5,359.7	4,515.0	1,051,445.9	2,227,122.4	2,049,448.8			
2018 June	324,516.6	-528,416.2	-203,899.6	201,181.6	814,036.7	64,093.8	50,158.9	529,117.6	-404,625.9	-53,521.5	1,200,441.2	25,106.8	1,078,597.9	5,533.2	8,815.7	1,118,043.6	2,318,484.8	2,114,585.2			
2018 July	304,383.9	-506,802.0	-202,418.1	162,239.0	819,554.0	62,022.4	48,765.6	528,548.4	-355,369.8	-47,099.0	1,218,660.6	27,760.0	1,115,708.5	5,486.6	8,815.7	1,157,886.8	2,376,447.4	2,174,029.3			
2018 August	291,880.6	-503,326.8	-211,446.2	148,049.1	860,872.7	63,485.4	47,372.3	527,339.2	-346,675.5	-61,491.5	1,238,951.7	36,797.7	1,118,000.8	5,194.4	11,841.2	1,188,967.0	2,439,708.4	2,219,859.0			
2018 September	272,861.9	-492,711.3	-219,849.4	151,767.0	884,035.6	69,935.6	45,973.0	526,130.1	-359,682.5	-67,423.4	1,250,741.4	44,956.7	1,138,000.8	5,786.5	11,841.2	1,225,123.9	2,511,763.4	2,297,757.8			
2018 October	298,041.2	-495,069.7	-197,028.5	182,655.4	904,317.1	68,153.2	44,585.7	523,711.8	-365,617.4	-71,166.3	1,286,639.5	44,956.7	1,162,539.5	5,786.5	11,841.2	1,231,078.2	2,557,768.9	2,360,761.2			
2018 November	277,903.4	-495,069.7	-197,028.5	182,655.4	904,317.1	68,153.2	44,585.7	523,711.8	-365,617.4	-71,166.3	1,286,639.5	44,956.7	1,162,539.5	5,786.5	11,841.2	1,231,078.2	2,557,768.9	2,360,761.2			
2018 December	294,191.5	-499,709.5	-205,518.0	210,409.1	948,188.1	62,812.5	40,405.8	521,293.6	-360,424.8	-72,375.5	1,350,308.8	42,764.6	1,136,954.7	6,028.8	11,629.5	1,197,377.6	2,547,686.4	2,342,168.4			
2019 January(p)	259,848.7	-500,313.2	-240,664.5	174,198.6	1,002,665.7	63,206.1	40,405.8	521,293.6	-377,583.3	-61,052.1	1,363,134.4	36,742.3	1,132,531.8	6,363.7	11,629.5	1,187,267.3	2,550,401.7	2,309,737.2			
2019 February(p)	290,250.0	-497,462.4	-207,202.4	195,688.4	1,034,766.6	63,467.7	39,012.5	520,084.5	-375,157.4	-64,711.1	1,413,151.2	34,716.4	1,148,712.6	6,612.9	11,707.3	1,202,048.2	2,615,199.4	2,407,997.0			
2019 March(p)	270,711.2	-502,522.3	-231,811.1	221,728.4	1,055,503.5	60,613.0	36,225.9	518,306.0	-418,705.6	-58,269.8	1,418,661.6	32,997.6	1,167,060.4	6,662.7	11,706.3	1,218,427.0	2,637,088.6	2,405,277.5			
2019 April (p)	334,994.4	-502,736.4	-239,095.4	195,994.1	1,094,008.1	64,216.9	36,225.9	517,334.5	-396,666.7	-66,955.6	1,454,157.0	34,032.0	1,165,816.6	6,974.0	11,629.5	1,218,152.4	2,672,309.4	2,433,214.0			
2019 May (p)	334,994.4	-527,388.4	-192,389.0	191,866.3	1,134,613.6	63,116.9	34,832.6	515,247.9	-434,710.0	-67,301.8	1,437,665.5	28,951.6	1,201,256.6	6,687.3	11,629.5	1,248,804.7	2,686,470.2	2,494,081.2			
2019 June(p)	308,618.9	-505,066.0	-196,447.1	216,009.2	1,160,481.6	60,613.0	32,046.0	514,038.8	-434,380.9	-48,622.4	1,486,422.4	24,169.9	1,239,699.6	6,546.1	11,629.5	1,282,045.1	2,768,467				



**CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM**  
( In million of BIF )

II.8.2

Period	Description	Due commitments							Other items, net						TOTAL LIABILITIES
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capital share and other equity	insurance technical reserves	Net balance of claims and liabilities intra-financial institutions	Net various	Total	
2014		195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5	-7,032.9	-47,283.9	358,865.7	1,500,704.1	
2015		202,881.5	440,851.2	327,886.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2	-25,004.4	-59,588.3	355,989.2	1,511,268.6	
2016		231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,395.0	475,463.3	-54,664.8	-39,482.0	480,325.8	1,715,036.3	
2017		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,665.9	514,286.4	-51,104.7	-133,839.7	436,514.2	1,983,153.3	
2018		295,901.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	-52,605.2	-196,479.8	474,285.8	2,342,168.4	
2016 March		188,882.2	463,550.7	308,660.3	118,414.5	52,729.1	1,132,292.7	12,645.4	5,204.0	418,486.0	-35,214.3	-48,489.4	350,641.7	1,482,834.4	
June		224,409.9	483,677.1	290,293.5	113,982.0	53,870.1	1,176,232.6	11,194.1	5,335.4	431,367.1	-20,051.6	-26,444.1	401,600.9	1,577,833.5	
September		218,877.6	522,711.9	288,204.5	107,052.3	32,716.1	1,169,562.4	27,794.5	5,791.3	438,564.5	-16,096.7	-11,951.0	441,102.6	1,610,665.0	
December		231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,395.0	475,463.3	-54,664.8	-39,482.0	480,325.8	1,715,036.3	
2017 March		229,143.0	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7	-42,300.4	-135,584.7	408,284.1	1,758,357.9	
June		261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,488.1	-71,301.0	-141,703.2	397,027.9	1,867,171.8	
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2	-33,347.9	-156,505.5	442,254.7	1,926,059.0	
December		263,446.6	732,242.5	345,184.0	158,586.3	57,180.1	1,556,639.5	12,022.2	17,665.9	514,286.4	-51,105.0	-133,839.7	436,703.6	1,983,348.1	
2018 March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0	-91,980.5	-146,644.7	395,671.4	2,031,963.1	
June		282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,693,939.6	11,423.7	18,656.7	547,630.0	-61,952.0	-173,349.2	430,646.6	2,114,585.2	
September		265,561.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,438.8	12,156.8	26,388.5	580,074.6	-58,872.6	-190,449.3	463,423.2	2,219,859.0	
December		295,901.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	-52,605.2	-196,479.8	474,285.8	2,342,168.4	
2019 March (p)		275,460.0	996,988.2	422,729.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,935.2	-73,867.7	-237,009.4	445,021.1	2,405,277.5	
June(p)		318,297.0	1,072,077.4	458,268.4	178,256.6	83,690.3	2,110,588.7	13,251.8	38,420.7	610,404.9	-66,028.0	-228,233.7	461,430.7	2,572,020.4	
2017 July		258,158.1	692,307.1	321,596.1	148,294.1	54,333.0	1,474,688.4	13,417.8	30,132.1	497,633.0	-74,372.9	-145,418.3	397,575.6	1,872,264.0	
August		265,920.7	703,803.8	320,970.8	145,778.1	54,801.5	1,491,274.8	13,485.1	31,170.5	503,744.8	-69,599.3	-144,820.7	410,164.3	1,901,439.1	
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2	-33,347.9	-156,505.5	442,254.7	1,926,059.0	
October		245,569.8	702,687.4	341,517.8	159,175.2	55,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2	-52,688.5	-119,700.2	452,769.0	1,957,393.3	
November		243,943.1	705,910.4	348,418.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3	-34,109.6	-134,064.3	459,099.3	1,980,890.8	
December		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,665.9	514,286.4	-51,104.7	-133,839.7	436,514.2	1,983,153.3	
2018 January		241,204.1	763,376.2	355,783.3	157,979.9	57,480.8	1,575,824.2	12,119.8	25,105.7	518,820.8	-70,713.4	-170,075.5	392,741.6	1,988,565.8	
February		241,016.1	778,250.0	365,905.8	166,017.0	58,596.5	1,609,785.4	12,146.8	28,298.5	520,507.8	-49,336.7	-129,005.7	459,496.7	2,069,282.1	
March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0	-91,980.5	-146,644.7	395,671.4	2,031,963.1	
April		246,910.8	791,406.0	365,251.7	169,605.7	61,130.4	1,634,304.6	11,352.5	26,193.0	523,479.8	-69,047.7	-159,188.1	411,336.8	2,045,663.4	
May		253,172.2	792,714.2	383,033.5	158,470.3	62,321.0	1,649,711.2	11,457.5	22,830.3	541,711.0	-82,836.0	-173,349.2	399,737.6	2,049,448.8	
June		282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,693,939.6	11,423.7	18,656.7	547,630.0	-61,952.0	-173,349.2	430,646.6	2,114,585.2	
July		276,468.7	807,389.3	392,491.0	175,681.3	64,734.9	1,716,735.1	11,650.0	19,369.3	555,017.5	-38,859.5	-178,114.5	457,294.2	2,174,029.3	
August		275,661.3	848,818.9	393,590.5	176,725.8	65,444.5	1,762,231.1	11,810.1	21,627.2	565,237.3	-56,345.8	-196,125.4	434,434.8	2,196,668.9	
September		265,561.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,438.8	12,156.8	26,388.5	590,074.6	-58,872.6	-190,449.3	463,423.2	2,219,859.0	
October		268,512.0	866,178.8	414,604.2	169,361.7	68,117.7	1,806,774.4	12,295.7	20,661.5	592,406.6	-47,170.0	-181,357.4	430,963.4	2,297,757.8	
November		270,062.3	899,852.0	412,892.7	173,770.6	69,365.0	1,825,932.6	12,469.0	22,582.9	604,724.6	-33,178.3	-166,894.9	534,828.6	2,360,761.2	
December		295,901.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	-52,605.2	-196,479.8	474,285.8	2,342,168.4	
2019 January (p)		271,169.4	965,345.9	424,822.0	172,774.4	74,314.8	1,908,428.5	11,867.7	30,458.0	610,700.3	-119,285.2	-228,065.1	401,310.7	2,309,737.2	
February (p)		274,605.5	981,353.9	418,300.6	182,328.2	76,813.2	1,933,401.4	11,966.2	31,633.5	623,257.1	-61,185.4	-224,742.6	474,536.6	2,405,997.0	
March (p)		275,460.0	995,493.3	422,729.7	185,301.5	79,767.0	1,958,751.5	13,076.6	34,809.4	615,900.1	-73,867.7	-237,009.4	446,526.0	2,405,277.5	
April (p)		284,637.0	1,006,963.7	427,165.5	176,055.3	79,063.6	1,973,856.1	13,243.5	38,792.1	608,916.0	-55,348.4	-239,858.3	459,357.9	2,439,214.0	
May (p)		297,906.3	1,046,936.6	439,645.1	169,983.6	80,863.8	2,035,945.4	13,378.7	35,388.6	626,732.2	-56,342.7	-254,066.0	468,735.8	2,494,081.2	
June (p)		318,297.0	1,072,077.4	458,268.4	178,256.6	83,690.3	2,110,588.7	13,251.8	38,420.7	610,404.9	-66,028.0	-228,233.7	461,430.7	2,572,020.4	
July (p)		317,300.9	1,089,260.9	453,101.5	181,531.5	85,964.7	2,127,189.5	13,352.6	34,291.8	618,752.6	-78,350.4	-240,093.0	441,588.6	2,588,758.1	

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december 2016.  
(p): Provisional

**BANKING SECTOR LIQUIDITY**

II.9

(In million of BIF)

Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014	-227 340,9	128 675,9	263 591,1	-45 206,0	119 720,1	2 000,0	-	121 720,1
2015	-230 723,7	-132 985,6	452 581,6	-24 111,8	64 760,5	21 800,0	-	86 560,5
2016	-267 512,5	-162 073,8	509 226,2	-30 761,4	48 878,5	89 000,0	-	137 878,5
2017	-308 146,3	-144 480,4	528 460,4	-12 488,4	63 345,3	159 990,0	-	223 335,3
2018	-350 207,6	-165 217,1	441 299,1	-4 137,4	-78 263,0	248 180,0	-	169 917,0
2016 March	-219 964,2	-194 954,0	453 694,6	-15 589,9	23 186,5	73 850,0	-	97 036,5
June	-255 415,5	-186 003,4	457 106,4	-18 102,2	-2 414,7	103 000,0	-	100 585,3
September	-254 499,1	-181 601,0	457 923,6	-14 229,0	7 594,5	120 705,0	-	128 299,5
December	-267 512,5	-162 073,8	509 226,2	-30 761,4	48 878,5	89 000,0	-	137 878,5
2017 March	-267 562,4	-133 135,9	544 205,1	-62 097,7	81 409,1	88 840,0	-	170 257,3
June	-301 775,5	-140 477,0	542 983,6	-66 884,0	33 847,1	70 737,5	-	104 584,6
September	-297 683,1	-134 023,8	509 123,6	-41 688,6	35 728,1	123 150,0	-	158 878,1
December	-308 146,3	-144 480,4	528 460,4	-12 488,4	63 345,3	159 990,0	-	223 335,3
2018 March	-302 042,8	-180 110,0	483 446,0	-33 291,7	-31 998,5	185 103,2	-	153 104,7
June	-334 282,7	-175 279,1	408 472,6	-18 794,4	-119 883,6	283 075,3	-	163 191,7
September	-320 520,4	-185 086,7	394 238,0	4 806,3	-106 562,8	282 430,0	-	175 867,2
December	-350 207,6	-165 217,1	441 299,1	-4 137,4	-78 263,0	248 180,0	-	169 917,0
2019 March	-329 231,6	-166 782,4	417 991,1	751,6	-77 271,3	287 000,0	-	209 728,7
June	-383 003,4	-121 713,1	377 197,7	12 934,0	-114 584,8	335 077,8	-	220 493,0
2017 July	-304 085,6	-165 541,4	517 423,1	-61 611,1	-13 815,0	112 898,5	-	99 083,5
August	-307 668,6	-141 377,3	527 189,9	-42 270,7	35 873,3	107 910,0	-	143 783,3
September	-297 683,1	-134 023,8	509 123,6	-41 688,6	35 728,1	123 150,0	-	158 878,1
October	-289 035,9	-126 420,5	512 627,1	-52 803,3	44 367,4	118 810,0	-	163 177,4
November	-290 455,6	-145 157,3	504 296,2	-38 834,7	29 848,6	134 100,0	-	163 948,6
December	-308 146,3	-144 480,4	528 460,4	-12 488,4	63 345,3	159 990,0	-	223 335,3
2018 January	-293 218,0	-165 010,8	495 587,2	-6 706,9	30 651,5	174 680,0	-	205 331,5
February	-298 489,9	-136 231,6	492 009,6	-38 518,9	18 769,2	172 670,0	-	191 439,2
March	-302 042,8	-180 110,0	483 446,0	-33 291,7	-31 998,5	185 103,2	-	153 104,7
April	-300 253,3	-152 351,8	440 070,4	-28 694,9	-41 229,6	242 832,2	-	201 602,6
May	-305 467,7	-171 824,4	437 008,5	-12 608,9	-52 892,5	240 220,0	-	187 327,5
June	-334 282,7	-175 279,1	408 472,6	-18 794,4	-119 883,6	283 075,3	-	163 191,7
July	-333 488,6	-174 985,1	418 299,7	-10 622,8	-100 796,8	290 770,0	-	189 973,2
August	-336 041,8	-171 826,4	399 286,8	-5 360,8	-113 942,2	310 580,0	-	196 637,8
September	-320 520,4	-185 086,7	394 238,0	4 806,3	-106 562,8	282 430,0	-	175 867,2
October	-324 820,2	-167 112,2	396 852,6	-10 934,5	-106 014,3	292 050,0	-	186 035,7
November	-318 296,9	-156 463,6	420 989,8	-21 038,5	-74 809,2	235 400,0	-	160 590,8
December	-350 207,6	-165 217,1	441 299,1	-4 137,4	-78 263,0	248 180,0	-	169 917,0
2019 January	-325 405,6	-182 568,6	378 404,0	15 453,9	-114 116,3	262 187,4	-	148 071,1
February	-333 463,4	-148 014,8	398 819,8	10 085,8	-72 572,6	267 170,0	-	194 597,4
March	-329 231,6	-166 782,4	417 991,1	751,6	-77 271,3	287 000,0	-	209 728,7
April	-334 917,5	-159 870,8	382 349,9	29 531,3	-82 907,1	295 000,0	-	212 092,9
May	-364 833,0	-133 902,2	332 252,7	20 102,0	-146 380,5	320 000,0	-	173 619,5
June	-383 003,4	-121 713,1	377 197,7	12 934,0	-114 584,8	335 077,8	-	220 493,0
July	-385 750,3	-133 765,9	329 139,3	33 655,2	-156 721,7	349 550,0	-	192 828,3

Source: BRB

		BANKING DEPOSITS BY HOLDER (In million of BIF)										II.10.1			
Description	Period	Demand deposits					Time deposits					Total			
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations		Other accounts	Other financial intermediaries	Local government
	2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3
	2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6
	2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	292,784.6
	2017	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
	2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	44,297.3	4,437.6	172.5	415,718.1
	2016 March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3
	2016 June	264,826.1	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,293.5
	2016 September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5
	2016 December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	292,784.6
	2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
	2017 June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.1	174,931.9	70,180.0	14,047.3	43,319.9	8,586.0	31.5	309,096.7
	2017 September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	13,768.4	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
	2017 December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
	2018 March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
	2018 June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
	2018 September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
	2018 December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	44,297.3	4,437.6	172.5	415,718.1
	2019 March (p)	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,988.2	207,066.8	136,037.2	11,543.2	63,367.2	4,523.8	191.6	422,729.7
	2019 June (p)	386,220.7	521,455.2	36,542.3	117,049.5	8,655.4	2,154.1	1,072,077.4	221,289.9	153,712.3	14,859.4	63,602.7	4,605.0	219.1	458,268.4
	2017 July	336,144.5	234,194.5	31,510.7	81,539.7	7,104.7	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,596.1
	2017 August	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,567.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8
	2017 September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
	2017 October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8
	2017 November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9
	2017 December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
	2018 January	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.1	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.3
	2018 February	335,195.7	310,837.9	38,380.5	92,123.1	8,866.4	2,846.4	778,250.0	185,440.6	108,394.2	14,536.1	48,751.7	8,746.7	36.5	365,905.8
	2018 March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
	2018 April	338,520.2	320,574.1	31,543.8	88,146.2	5,173.2	2,831.1	791,406.0	194,213.1	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,251.7
	2018 May	335,880.4	332,020.8	28,216.0	86,146.2	6,533.8	1,917.0	792,714.2	187,300.7	112,599.1	18,289.6	56,017.4	8,795.8	38.9	383,033.5
	2018 June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
	2018 July	350,972.7	340,407.0	28,539.6	88,127.8	3,889.6	2,301.8	807,389.9	192,145.8	115,569.6	16,071.0	59,835.2	8,827.9	41.5	392,491.0
	2018 August	311,904.5	407,141.8	33,920.4	88,124.2	5,192.6	2,535.5	848,818.9	190,939.6	114,534.0	17,237.9	60,705.1	8,843.6	43.7	393,580.5
	2018 September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
	2018 October	316,143.3	424,552.3	37,241.1	97,300.6	7,163.2	3,778.3	866,178.8	197,743.2	104,013.7	43,576.3	62,908.4	5,408.8	953.8	414,604.2
	2018 November	326,010.0	431,110.0	37,171.8	96,543.6	5,905.2	3,111.4	899,852.0	200,556.2	127,478.5	17,179.3	62,069.7	5,444.7	164.3	412,892.7
	2018 December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	44,297.3	4,437.6	172.5	415,718.1
	2019 January (p)	359,189.8	471,979.1	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,477.3	136,010.8	11,304.9	66,626.2	2,422.4	980.5	424,822.0
	2019 February (p)	359,454.2	486,258.6	35,728.5	91,767.9	5,649.4	2,495.3	981,953.9	206,856.0	134,321.3	9,981.8	62,460.2	4,500.1	181.1	418,300.6
	2019 March (p)	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,988.2	207,066.8	136,037.2	11,543.2	63,367.2	4,523.8	191.6	422,729.7
	2019 April (p)	374,954.2	492,891.5	34,595.2	94,662.3	4,695.5	4,565.0	1,006,363.7	212,004.5	136,533.7	13,760.2	60,737.3	4,486.7	188.4	427,716.5
	2019 May (p)	381,625.5	535,632.8	33,300.9	87,649.6	5,248.3	3,479.5	1,046,936.6	215,260.9	139,832.6	15,170.9	64,575.5	4,592.3	219.1	439,645.1
	2019 June (p)	386,220.7	521,455.2	36,542.3	117,049.7	8,655.4	2,154.1	1,072,077.4	221,289.9	153,712.3	14,859.4	63,602.7	4,605.0	219.1	458,268.4
	2019 July (p)	393,030.1	572,159.1	29,343.9	84,955.0	8,124.7	1,648.1	1,089,260.9	221,701.8	147,682.1	15,776.4	63,087.3	4,645.6	208.3	453,101.5

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

II.10.2

Description	Demand deposits						Time deposits						Total
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Total	
<b>Period</b>													
2014	73 871,7	33 637,5	6 898,8	43 029,1	0,0	684,1	158 121,2	3 824,5	1 323,0	255,3	1 102,7	6 505,5	
2015	53 895,1	41 922,5	2 806,0	21 108,9	42,2	69,9	119 844,6	4 997,8	7 233,1	1 770,9	1 405,4	15 407,2	
2016	44 907,2	27 568,2	1 049,3	7 985,5	0,3	70,5	81 581,0	4 011,7	6 054,4	1 281,8	1 041,1	12 389,0	
2017	68 612,0	28 529,8	13 115,5	30 633,7	1,4	0,0	138 892,5	5 119,0	13 718,7	145,2	710,9	19 693,8	
2018	72 890,8	35 207,1	3 314,7	31 311,7	1,4	0,0	142 725,7	10 110,0	16 723,8	63,4	1 887,3	28 784,5	
2016 March	55 437,3	31 312,5	1 348,6	12 206,4	0,2	72,8	100 377,8	3 783,4	2 757,4	6 063,3	5 432,6	18 036,7	
June	57 067,9	29 529,0	2 371,4	9 249,5	40,8	72,5	98 331,1	3 647,6	6 265,9	5 734,7	2,7	15 650,9	
September	35 650,7	45 148,8	2 606,0	11 505,2	0,3	74,3	94 985,3	3 580,4	5 977,8	723,7	1 785,1	12 067,0	
December	44 907,2	27 568,2	1 049,3	7 985,5	0,3	70,5	81 581,0	4 011,7	6 054,4	1 281,8	1 041,1	12 389,0	
2017 March	52 038,7	28 593,1	5 683,5	24 177,1	1,3	63,8	110 557,5	3 681,3	6 397,9	582,3	28,4	10 689,9	
June	55 237,5	28 654,1	11 090,9	30 793,7	1,3	0,0	125 777,5	3 362,3	11 046,4	600,8	28,8	15 038,3	
September	42 045,5	40 638,9	13 509,3	32 220,5	1,4	0,0	128 415,6	4 093,4	8 373,6	318,2	1 027,9	13 813,1	
December	66 612,0	28 529,8	13 115,6	30 633,7	1,4	0,0	138 892,5	5 119,0	13 718,7	145,2	710,9	19 693,8	
2018 March	68 486,1	39 956,9	7 111,5	34 787,0	1,4	0,0	150 342,9	6 801,2	12 964,6	64,9	1 787,0	20 897,7	
June	69 476,7	31 744,3	5 620,2	31 055,0	0,4	0,0	137 896,6	7 809,1	11 140,9	63,1	730,4	19 743,5	
September	69 077,1	43 159,9	7 473,1	37 827,3	1,5	0,0	157 538,9	9 566,8	8 959,7	63,4	725,4	19 315,3	
December	72 890,8	35 207,1	3 314,7	31 311,7	1,4	0,0	142 725,7	10 110,0	16 723,8	63,4	1 887,3	28 784,5	
2019 March	80 620,6	36 075,9	3 249,8	38 964,0	0,2	0,0	158 910,5	8 320,5	16 105,3	36,1	1 929,1	26 391,0	
June	76 810,4	38 329,3	3 232,6	38 738,0	1,4	0,0	157 111,7	9 966,0	10 357,1	64,5	1 757,3	21 144,9	
2017 July	56 090,2	33 286,3	10 678,9	32 124,1	1,3	0,0	132 180,8	3 625,6	11 102,2	687,9	697,6	16 113,3	
August	56 968,6	29 880,8	13 135,6	31 731,7	0,4	0,0	131 717,1	4 011,7	8 990,8	331,5	727,0	14 061,0	
September	42 045,5	40 638,9	13 509,3	32 220,5	1,4	0,0	128 415,6	4 093,4	8 373,6	318,2	1 027,9	13 813,1	
October	58 458,4	32 774,2	12 971,4	35 245,8	0,4	0,0	139 450,2	4 096,8	14 634,8	287,3	706,1	19 725,0	
November	63 090,1	35 798,7	13 081,4	33 674,3	1,4	0,0	145 645,9	6 424,0	14 171,5	291,9	709,5	21 596,9	
December	66 612,0	28 529,8	13 115,6	30 633,7	1,4	0,0	138 892,5	5 119,0	13 718,7	145,2	710,9	19 693,8	
2018 January	66 726,0	29 342,9	13 115,7	32 674,1	1,4	0,0	141 860,1	3 880,5	11 380,7	146,8	711,8	16 119,8	
February	70 270,3	38 815,4	6 524,2	33 245,6	0,4	0,0	148 855,9	6 102,3	10 196,5	146,6	715,7	17 161,1	
March	68 486,1	39 956,9	7 111,5	34 787,0	1,4	0,0	150 342,9	6 081,2	12 964,6	64,9	1 787,0	20 897,7	
April	73 196,9	35 690,4	5 838,4	35 120,1	1,4	0,0	149 847,2	8 369,9	10 600,8	64,4	723,4	19 758,5	
May	71 519,7	29 531,4	5 815,1	31 681,2	1,4	0,0	138 548,8	8 096,4	10 651,6	36,5	1 137,0	19 921,5	
June	69 476,7	31 744,3	5 620,2	31 055,0	0,4	0,0	137 896,6	7 809,1	11 140,9	63,1	730,4	19 743,5	
July	73 376,1	38 042,8	8 719,2	36 448,4	0,2	0,0	156 586,7	9 122,9	9 885,5	63,3	2,9	19 074,6	
August	68 624,9	45 417,6	7 473,7	37 269,7	2,4	0,0	158 788,3	9 563,4	9 590,4	63,3	720,4	19 937,5	
September	69 077,1	43 159,9	7 473,1	37 827,3	1,5	0,0	157 538,9	9 566,8	8 959,7	63,4	725,4	19 315,3	
October	71 118,0	43 337,8	5 337,3	28 323,1	0,2	0,0	148 116,4	8 523,7	10 790,3	62,6	1 868,7	21 245,3	
November	73 297,9	38 632,0	4 406,2	33 099,5	0,3	0,0	149 435,9	9 396,4	12 996,6	36,0	1 905,7	24 334,7	
December	72 890,8	35 207,1	3 314,7	31 311,7	1,4	0,0	142 725,7	10 110,0	16 723,8	63,4	1 887,3	28 784,5	
2019 January	75 242,8	32 268,8	2 597,2	34 277,7	1,4	0,0	144 387,9	8 907,4	17 534,1	63,8	1 881,2	28 386,5	
February	77 609,5	33 527,0	3 326,4	39 721,4	0,2	0,0	154 184,5	9 585,4	16 178,4	36,4	2 343,5	28 143,7	
March	80 620,6	36 075,9	3 249,8	38 964,0	0,2	0,0	158 910,5	8 320,5	16 105,3	36,1	1 929,1	26 391,0	
April	83 222,8	33 151,6	3 348,9	34 791,4	0,2	0,0	154 514,9	11 625,4	7 939,4	63,5	1 912,1	21 540,4	
May	79 252,2	34 059,7	3 330,1	33 514,6	0,2	0,0	150 156,8	11 050,6	7 971,0	36,0	779,2	19 836,8	
June	76 810,4	38 329,3	3 232,6	38 738,0	1,4	0,0	157 111,7	9 966,0	10 357,1	64,5	1 757,3	21 144,9	
July	78 787,6	39 216,2	3 289,8	39 304,7	0,2	0,0	160 598,5	10 213,4	8 860,9	0,0	1 858,7	20 933,0	

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1) (In million of Bif)										II.11
Description Period	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL	
		Not more than 1month	Not more than 1year	Not more than 2 years	More than 2 years					Total
2014	50 762.0	61 404.5	99 703.9	17 112.7	5 679.7	7 140.8	241 803.6	6 505.5	248 309.1	
2015	59 594.2	50 628.1	90 775.3	9 209.9	15 316.5	7 191.4	232 715.4	15 407.2	248 122.6	
2016	71 180.9	47 310.9	94 633.8	6 912.2	13 827.0	581.9	234 446.7	12 389.0	246 835.7	
2017	60 895.8	117 120.9	147 995.2	22 949.1	5 308.2	50.0	323 537.9	28 784.5	300 699.2	
2018	88 090.4	59 145.0	147 995.2	22 949.1	5 308.2	50.0	323 537.9	28 784.5	352 322.4	
2016 March	61 589.5	63 032.9	93 892.2	19 213.3	851.8	6 652.3	245 232.0	18 036.7	263 268.7	
June	59 037.6	64 542.9	95 361.6	19 439.9	1 049.3	6 617.0	246 048.3	15 650.9	261 699.2	
September	64 576.1	53 256.8	99 827.3	13 169.5	6 920.1	172.3	237 922.1	12 067.0	249 989.1	
December	71 180.9	47 310.9	94 633.8	6 912.2	13 827.0	581.9	234 446.7	12 389.0	246 835.7	
2017 March	72 117.2	64 472.2	95 969.4	11 686.1	7 511.2	581.5	252 337.6	10 689.9	263 027.5	
June	75 919.2	55 203.6	100 655.0	13 798.5	6 059.3	460.0	252 095.6	15 038.3	267 133.9	
September	74 471.9	64 410.7	101 095.5	12 912.1	5 982.7	460.0	259 332.9	13 813.1	273 146.0	
December	79 605.3	60 895.8	117 120.9	17 580.2	5 393.2	410.0	281 005.4	19 693.8	300 699.2	
2018 March	79 480.4	59 568.9	128 256.3	28 293.8	5 840.3	410.0	301 849.7	20 897.7	322 747.4	
June	79 692.7	71 623.8	120 100.9	22 617.1	4 960.1	410.0	306 919.8	19 743.5	326 663.3	
September	85 853.6	62 980.4	154 574.3	16 378.8	5 371.4	410.0	325 568.5	19 315.3	344 883.8	
December	88 090.4	59 145.0	147 995.2	22 949.1	5 308.2	50.0	323 537.9	28 784.5	352 322.4	
2019 March	89 893.3	68 112.6	147 405.8	31 579.0	5 815.0	50.0	342 855.7	26 391.0	369 246.7	
June	94 140.0	67 737.4	164 695.4	25 519.8	13 681.3	0.0	365 773.9	21 144.9	386 918.8	
2017 July	75 796.5	53 838.7	106 449.0	11 433.6	10 143.3	460.0	258 121.1	16 113.3	274 234.4	
August	75 957.4	60 559.2	103 656.2	11 734.7	6 039.8	460.0	258 407.3	14 061.0	272 468.3	
September	74 471.9	64 410.7	101 095.5	12 912.1	5 982.7	460.0	259 332.9	13 813.1	273 146.0	
October	74 144.4	67 271.9	118 391.7	12 302.7	5 414.7	460.0	277 985.4	19 725.0	297 710.4	
November	75 423.2	75 436.3	112 648.2	13 098.7	5 432.4	460.0	282 498.8	21 596.9	304 095.7	
December	79 605.3	60 895.8	117 120.9	17 580.2	5 393.2	410.0	281 005.4	19 693.8	300 699.2	
2018 January	80 393.8	75 707.0	112 539.8	21 359.1	5 899.5	360.0	296 259.2	16 119.8	312 379.0	
February	79 057.0	67 141.1	118 615.4	14 877.3	5 976.1	360.0	286 026.9	17 161.1	303 188.0	
March	79 480.4	59 568.9	128 256.3	28 293.8	5 840.3	410.0	301 849.7	20 897.7	322 747.4	
April	78 836.2	63 634.3	122 289.8	30 153.8	5 809.0	50.0	300 773.1	19 758.5	320 531.6	
May	79 216.4	58 512.8	134 966.6	31 086.5	5 706.4	410.0	309 898.7	19 921.5	329 820.2	
June	79 692.7	71 623.8	120 100.9	30 132.3	4 960.1	410.0	306 919.8	19 743.5	326 663.3	
July	80 714.3	59 094.5	140 146.2	16 135.6	5 741.2	410.0	302 241.8	19 074.6	321 316.4	
August	81 469.4	62 291.2	131 453.5	26 712.7	5 710.7	410.0	308 047.5	19 937.5	327 985.0	
September	85 853.6	62 980.4	154 574.3	16 378.8	5 371.4	410.0	325 568.5	19 315.3	344 883.8	
October	82 022.9	61 695.3	154 763.5	24 935.3	6 372.0	50.0	329 839.0	21 245.3	351 084.3	
November	82 295.4	61 270.1	151 283.1	24 685.3	6 423.0	50.0	326 006.9	24 334.7	350 341.6	
December	88 090.4	59 145.0	147 995.2	22 949.1	5 308.2	50.0	323 537.9	28 784.5	352 322.4	
2019 January	89 893.3	63 508.4	151 778.0	31 796.7	5 276.4	50.0	342 302.8	28 386.5	370 689.3	
February	87 165.0	143 472.4	147 405.8	31 545.7	5 282.8	50.0	331 409.7	28 143.7	359 553.4	
March	89 893.3	68 112.6	147 405.8	31 579.0	5 815.0	50.0	342 855.7	26 391.0	369 246.7	
April	89 906.0	72 060.5	140 762.9	31 631.3	5 818.7	50.0	340 229.4	21 540.4	361 769.8	
May	91 653.4	72 094.3	148 309.0	23 956.1	13 660.5	50.0	349 723.3	19 836.8	369 560.1	
June	94 140.0	67 737.4	164 695.4	25 519.8	13 681.3	0.0	365 773.9	21 144.9	386 918.8	
July	96 169.8	73 473.5	153 156.0	23 575.2	13 689.3	0.0	360 043.8	20 933.0	380 976.8	

(1): Including governmental sector deposits

Source: Commercial banks

**BANKING SYSTEM RISK**  
(In million of BIF)

II-12

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS		
		Short-term loans					Medium-term loans								Long-term loans	
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	total	Housing	Equipment and various				Total	
2014		14,479.8	1,179.6	5,745.1	530,683.6	552,088.1	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	869,742.2	90,359.4	960,101.6	
2015		166,493.1	6,807.3	5,745.1	400,292.7	579,338.2	17,564.2	162,563.8	180,128.0	62,507.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6	
2016		199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	57,282.9	124,565.8	946,497.1	65,142.4	1,011,639.5	
2017		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8	
2018		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3	
2016 March		180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6	
2016 June		188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3	
2016 September		189,108.4	2,666.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,866.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5	
2016 December		199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	57,282.9	124,565.8	946,497.1	65,142.4	1,011,639.5	
2017 March		135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6	
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	84,951.8	990,390.0	
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	176,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,624.3	83,199.8	1,212,824.1	
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8	
2018 March		157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9	
2018 June		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8	
2018 September		163,734.7	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,624.3	83,199.8	1,212,824.1	
2018 December		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3	
2019 March(p)		127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6	
2019 June (p)		128,837.3	6,687.9	5,715.4	603,700.8	744,941.4	23,874.0	258,722.8	282,596.8	128,660.2	64,687.1	193,347.3	1,220,885.5	94,110.7	1,314,996.2	
2017 July		137,017.2	9,798.8	2,487.1	487,426.3	636,709.4	21,877.2	178,734.3	200,611.5	76,721.4	60,318.6	137,040.0	974,360.9	78,257.5	1,052,618.4	
2017 August		138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4	
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1	
2017 October		153,413.8	10,834.2	1,813.1	512,999.5	679,060.6	23,615.7	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2	
2017 November		150,562.1	13,053.7	2,343.3	523,291.8	689,250.9	23,740.1	171,872.8	195,612.9	78,985.1	65,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6	
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8	
2018 January		136,064.0	9,003.0	2,551.6	482,435.2	630,053.8	24,672.2	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,178.0	52,484.7	1,030,662.7	
2018 February		140,069.0	8,104.6	3,459.0	489,615.6	641,248.2	25,642.7	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,241.0	76,255.4	1,076,496.4	
2018 March		157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9	
2018 April		157,141.5	4,740.2	4,242.6	489,642.8	655,767.1	27,553.9	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,815.1	74,629.2	1,085,444.3	
2018 May		152,480.0	4,710.3	4,176.6	491,446.5	652,813.4	26,955.8	167,933.4	194,889.2	89,563.7	67,920.2	157,483.0	1,005,186.5	97,161.3	1,102,347.8	
2018 June		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8	
2018 July		162,918.2	19,772.0	3,737.4	547,574.9	734,002.5	27,264.1	174,199.6	201,463.7	93,233.3	68,970.1	162,203.4	1,097,669.6	82,090.5	1,179,768.8	
2018 August		166,376.3	20,072.8	3,927.6	552,001.3	742,378.0	27,618.2	187,013.3	214,631.5	95,603.4	60,568.8	156,172.2	1,113,181.7	90,855.2	1,204,036.9	
2018 September		165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,624.3	83,199.8	1,212,824.1	
2018 October		163,734.7	25,279.1	3,292.1	594,041.0	786,346.9	27,380.0	187,528.5	214,908.5	104,041.4	57,864.5	161,905.9	1,163,161.3	80,078.6	1,243,239.9	
2018 November		163,179.9	13,389.2	4,565.8	573,306.0	754,440.9	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,170,716.8	80,011.3	1,250,728.1	
2018 December		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3	
2019 January (p)		134,489.5	17,415.4	5,900.0	537,268.9	695,073.8	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,127,619.5	91,209.5	1,218,829.0	
2019 February (p)		131,967.7	15,134.4	5,576.9	548,510.7	701,189.7	23,812.2	232,562.0	256,379.2	118,859.5	66,204.5	185,064.0	1,142,632.9	91,111.0	1,233,743.9	
2019 March (p)		127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6	
2019 April (p)		121,114.0	11,062.9	6,156.9	562,820.5	708,546.1	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6	
2019 May (p)		131,001.2	7,536.1	5,934.0	578,546.0	723,017.3	23,846.5	252,999.1	273,227.8	125,499.4	62,404.5	183,995.0	1,162,286.7	91,261.1	1,253,524.6	
2019 June (p)		128,837.3	6,687.9	5,715.4	603,700.8	744,941.4	23,874.0	258,722.8	282,596.8	128,660.2	64,687.1	193,347.3	1,220,885.5	94,110.7	1,314,996.2	
2019 July (p)		133,338.5	6,125.3	5,537.5	627,484.7	772,486.0	23,974.2	260,958.6	284,932.8	130,820.8	66,824.1	197,644.9	1,255,063.7	94,181.7	1,349,245.4	

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)  
(p): Provisional

LOANS BY ACTIVITY SECTOR ( 1 ) (In million of BIF)											II-13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014		71 856,2	8 211,1	58 262,9	361 452,6	20 276,5	4 398,7	576,2	2 209,2	291 304,4	818 547,8
2015		78 983,9	37 388,1	119 717,9	236 010,9	57 906,7	24 451,7	698,4	20 693,0	225 248,8	801 099,4
2016		92 849,1	31 920,9	239 834,2	239 834,2	58 131,0	25 379,8	510,6	8 714,2	261 323,4	811 777,4
2017		106 612,4	28 299,2	84 716,4	225 064,2	47 514,7	18 013,7	863,6	14 984,5	272 131,4	798 200,1
2018		134 157,9	25 683,1	73 101,9	251 994,5	38 620,6	17 717,6	1 214,3	42 849,8	358 710,1	944 049,8
2016	March	78 597,0	35 654,2	99 770,4	242 568,1	60 425,3	26 700,2	596,1	11 115,3	251 757,9	807 184,5
	June	84 182,3	36 462,4	97 862,0	264 456,2	59 411,2	26 993,4	492,1	16 862,1	242 386,1	829 107,8
	September	84 814,0	35 757,9	99 398,2	246 817,3	60 992,0	26 567,7	536,3	17 032,9	267 946,2	839 862,5
	December	92 849,1	31 920,9	93 114,2	239 834,2	58 131,0	25 379,8	510,6	8 714,2	261 323,4	811 777,4
2017	March	94 155,9	27 993,9	93 768,8	219 230,3	48 802,1	19 661,5	591,9	5 743,6	240 322,6	750 270,6
	June	100 397,6	26 561,7	90 100,6	224 189,4	50 055,1	18 483,4	801,4	19 697,0	273 801,8	804 088,0
	September	102 759,5	27 801,9	82 506,1	233 092,7	56 464,3	18 488,3	851,2	30 636,3	284 270,7	836 871,0
	December	106 612,4	28 299,2	84 716,4	225 064,2	47 514,7	18 013,7	863,6	14 984,5	272 131,4	798 200,1
2018	March	110 501,8	27 478,9	89 842,0	226 345,3	44 471,3	17 326,4	889,9	8 184,9	285 715,6	810 756,1
	June	115 278,3	29 187,6	87 595,7	270 578,9	42 410,6	16 873,8	860,6	25 033,5	304 301,2	892 120,2
	September	128 332,7	23 777,2	87 546,1	257 681,8	42 262,7	19 408,8	724,8	32 144,1	349 674,9	941 553,1
	December	134 157,9	25 683,1	73 101,9	251 994,5	38 620,6	17 717,6	1 214,3	42 849,8	358 710,1	944 049,8
2019	March	142 504,8	28 126,9	62 636,8	253 495,1	49 101,3	19 930,1	666,6	31 536,7	358 519,4	946 517,7
	June	152 785,5	35 765,9	42 446,1	316 636,2	34 760,4	19 653,1	817,1	20 693,7	369 488,5	993 046,5
2017	July	101 323,7	28 037,3	91 182,8	242 982,7	49 208,7	18 239,8	875,9	21 475,7	268 017,4	821 344,0
	August	103 416,6	28 476,9	87 564,4	230 906,0	52 042,8	18 672,9	2 098,8	31 761,3	277 499,7	832 439,4
	September	102 759,5	27 801,9	82 506,1	233 092,7	56 464,3	18 488,3	851,2	30 636,3	284 270,7	836 871,0
	October	105 218,9	28 697,0	80 624,1	239 359,7	53 453,8	19 591,7	880,6	30 089,4	283 428,4	848 743,6
	November	108 002,3	28 803,5	90 675,6	239 959,8	54 083,6	18 779,8	875,4	25 736,7	286 089,9	853 006,6
	December	106 612,4	28 299,2	84 716,4	225 064,2	47 514,7	18 013,7	863,6	14 984,5	272 131,4	798 200,1
2018	January	107 231,4	27 508,1	84 150,6	210 520,6	45 451,1	17 943,4	934,1	23 125,1	279 481,5	796 345,9
	February	111 200,6	34 341,4	86 287,2	229 110,2	46 304,9	17 432,2	956,2	9 242,4	279 314,0	814 189,1
	March	110 501,8	27 478,9	89 842,0	226 345,3	44 471,3	17 326,4	889,9	8 184,9	285 715,6	810 756,1
	April	110 602,2	28 569,8	87 374,8	230 203,7	47 984,5	17 539,4	908,9	8 156,7	284 984,9	816 324,9
	May	114 451,9	25 701,7	85 477,4	224 239,9	42 376,0	17 211,2	878,1	9 206,4	289 724,5	809 267,1
	June	115 278,3	29 187,6	87 595,7	270 578,9	42 410,6	16 873,8	860,6	25 033,5	304 301,2	892 120,2
	July	116 562,1	27 338,6	89 099,6	282 817,5	42 784,8	17 803,9	820,4	30 805,0	314 942,0	922 973,9
	August	119 961,9	24 425,5	84 858,8	296 278,6	42 497,7	18 433,1	773,8	32 212,0	312 908,8	932 350,2
	September	128 332,7	23 777,2	87 546,1	257 681,8	42 262,7	19 408,8	724,8	32 144,1	349 674,9	941 553,1
	October	126 662,6	23 900,6	85 444,1	263 176,0	44 771,2	17 678,2	702,0	46 945,1	363 437,6	972 717,4
	November	127 702,9	30 934,5	77 821,4	232 194,1	47 235,9	18 772,6	718,4	45 934,9	396 800,8	978 175,5
	December	134 157,9	25 683,1	73 101,9	251 994,5	38 620,6	17 717,6	1 214,3	42 849,8	358 710,1	944 049,8
2019	January	142 322,4	23 248,2	65 173,8	235 059,2	52 995,7	18 808,7	642,2	38 366,6	350 161,5	926 778,3
	February	111 200,6	34 341,4	86 287,2	229 110,1	46 304,8	17 432,2	956,2	9 242,4	279 314,2	814 189,1
	March	142 504,8	28 126,9	62 636,8	253 495,1	49 101,3	19 930,1	666,6	31 536,7	358 519,4	946 517,7
	April	147 917,1	25 950,6	49 558,5	265 618,3	44 742,0	19 791,0	704,4	28 824,0	360 220,9	943 326,8
	May	156 858,9	33 537,9	45 316,7	288 543,9	34 533,8	20 360,1	814,6	23 253,9	360 782,3	964 062,1
	June	152 785,5	35 765,9	42 446,1	316 636,2	34 760,4	19 653,1	817,1	20 693,7	369 488,5	993 046,5
	July	166 173,9	40 042,7	42 304,2	331 537,8	37 558,5	21 202,7	854,5	20 476,2	367 510,0	1 027 660,5

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries

Description  Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.14
	Short-term		Medium-term		Long-term		Total		
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2014	374 417,8	69 744,9	219 611,2	24 871,0	125 842,5	4 060,4	719 871,5	98 676,3	
2015	334 591,0	112 741,6	210 296,4	21 741,8	114 789,9	6 938,7	659 677,3	141 422,1	
2016	307 292,2	132 116,1	212 009,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7	
2017	337 350,6	89 694,1	201 131,3	16 991,2	143 947,9	9 085,0	682 429,8	115 770,3	
2018	393 712,5	67 822,8	294 293,3	3 522,9	171 119,8	13 578,5	859 125,6	84 924,2	
2016 March	332 007,7	116 525,2	213 007,6	22 708,3	115 568,1	7 367,6	660 583,4	146 601,1	
June	351 868,5	100 323,3	208 994,1	44 201,9	114 679,9	9 040,1	675 542,5	153 565,3	
September	339 503,0	123 501,8	223 168,1	24 970,2	118 898,8	9 820,6	681 569,9	158 292,6	
December	307 292,2	132 116,1	212 009,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7	
2017 March	306 720,7	78 003,7	213 329,8	16 212,0	127 453,5	8 550,9	647 504,0	102 766,6	
June	342 927,4	83 049,6	221 911,9	16 973,8	130 820,8	8 404,5	695 660,1	108 427,9	
September	369 292,9	94 843,1	220 792,4	16 013,3	127 586,7	8 342,6	717 672,0	119 199,0	
December	337 350,6	89 694,1	201 131,3	16 991,2	143 947,9	9 085,0	682 429,8	115 770,3	
2018 March	334 056,6	101 695,7	194 259,5	16 935,0	153 961,1	9 848,2	682 277,2	128 478,9	
June	368 916,0	92 226,0	254 846,1	11 954,9	155 230,5	8 946,7	778 992,6	113 127,6	
September	410 504,8	94 221,9	254 857,6	16 016,3	158 432,5	7 520,0	823 794,9	117 758,2	
December	393 712,5	67 822,8	294 293,3	3 522,9	171 119,8	13 578,5	859 125,6	84 924,2	
2019 March	379 457,2	65 322,3	306 985,3	8 742,2	177 809,3	8 201,4	864 251,8	82 265,9	
June	388 351,0	63 654,6	323 836,4	21 477,7	188 025,5	7 701,3	900 212,9	92 833,6	
2017 July	376 010,4	61 423,1	226 823,6	16 830,9	131 138,5	9 117,5	733 972,5	87 371,5	
August	376 436,8	88 990,1	209 650,3	16 387,0	131 770,1	9 205,1	717 857,2	114 582,2	
September	369 292,9	94 843,1	220 792,4	16 013,3	127 586,7	8 342,6	717 672,0	119 199,0	
October	371 090,0	95 641,9	217 404,3	16 345,8	139 555,1	8 706,5	728 049,4	120 694,2	
November	379 391,7	92 048,8	219 247,6	17 573,6	135 565,9	9 179,0	734 205,2	118 801,4	
December	337 350,6	89 694,1	201 131,3	16 991,2	143 947,9	9 085,0	682 429,8	115 770,3	
2018 January	335 162,3	88 685,3	208 662,6	16 844,9	139 389,8	7 601,0	683 214,7	113 131,2	
February	341 529,7	88 307,5	209 408,5	18 253,3	148 334,0	8 356,1	699 272,2	114 916,9	
March	334 056,6	101 695,7	194 259,5	16 935,0	153 961,1	9 848,2	682 277,2	128 478,9	
April	336 030,9	101 034,0	198 175,4	17 666,6	156 625,1	6 792,9	690 831,4	125 493,5	
May	336 526,5	93 783,0	198 375,4	18 523,3	153 838,0	8 221,0	688 739,9	120 527,3	
June	368 916,0	92 226,0	254 846,1	11 954,9	155 230,5	8 946,7	778 992,6	113 127,6	
July	403 551,2	94 849,6	241 789,8	16 213,7	158 621,7	7 947,9	803 962,7	119 011,2	
August	406 406,6	95 476,2	254 711,5	16 028,0	152 588,5	7 139,4	813 706,6	118 643,6	
September	410 504,8	94 221,9	254 857,6	16 016,3	158 432,5	7 520,0	823 794,9	117 758,2	
October	443 246,7	91 899,8	255 508,1	15 894,0	158 327,8	7 841,0	857 082,6	115 634,8	
November	411 299,3	91 447,1	289 900,7	13 777,5	163 124,7	8 626,2	864 324,7	113 850,8	
December	393 712,5	67 822,8	294 293,3	3 522,9	171 119,8	13 578,5	859 125,6	84 924,2	
2019 January	374 499,4	66 753,1	297 232,9	8 921,4	170 865,8	8 505,7	842 598,1	84 180,2	
February	341 529,7	88 307,5	209 408,4	18 253,4	148 334,0	8 356,1	699 272,1	114 917,0	
March	379 457,2	65 322,3	306 985,3	8 742,2	177 809,3	8 201,4	864 251,8	82 265,9	
April	371 652,3	62 190,9	311 566,6	8 728,3	181 894,7	7 294,0	865 113,6	78 213,2	
May	379 752,1	54 752,0	317 590,1	18 181,6	185 065,7	8 720,6	882 407,9	81 654,2	
June	388 351,0	63 654,6	323 836,4	21 477,7	188 025,5	7 701,3	900 212,9	92 833,6	
July	416 122,1	75 163,1	326 908,0	9 579,7	189 502,4	10 385,2	932 532,5	95 128,0	

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries



**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

II.15

(annual rate in percentage, at the end of period )

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014	15,38	15,21	17,37	15,69	17,27	16,48	15,59	15,65	12,36	16,20	15,86	16,71
2015	18,78	20,21	17,09	17,80	17,63	16,83	15,52	15,57	13,60	14,83	14,79	16,85
2016	15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2017	0,00	16,84	15,98	16,54	16,40	17,05	16,00	16,03	15,70	14,82	14,83	16,16
2018	7,68	14,77	15,84	16,06	15,75	18,33	14,93	14,98	18,29	15,32	15,36	15,47
2016 March	15,59	14,94	16,87	17,26	17,10	16,96	15,47	15,53	12,63	13,20	13,19	16,34
June	15,65	14,55	17,08	16,90	16,93	16,78	16,35	16,37	14,52	14,55	14,55	16,59
September	15,91	14,71	16,66	17,42	17,16	16,86	15,34	15,40	13,74	14,62	14,59	16,47
December	15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2017 March	-	14,36	16,92	17,09	17,02	16,94	15,14	15,20	15,56	14,76	14,78	16,29
June	15,60	15,05	16,63	16,98	16,85	16,95	15,47	15,52	14,61	14,88	14,87	16,30
September	9,00	17,05	15,81	17,11	16,62	17,00	15,27	15,32	15,69	14,68	14,69	16,13
December	0,00	16,84	15,98	16,54	16,40	17,05	16,00	16,03	15,70	14,82	14,83	16,16
2018 March	9,00	15,65	16,24	16,05	16,10	17,14	16,14	16,17	15,66	14,77	14,78	15,97
June	15,60	15,05	16,63	16,99	16,85	16,85	15,47	15,52	14,61	14,80	14,87	16,31
September	9,00	17,27	15,46	16,35	16,02	17,08	14,67	14,73	16,30	14,74	14,75	15,57
December	7,68	14,77	15,84	16,06	15,75	18,33	14,93	14,98	18,29	15,32	15,36	15,47
2019 March	9,00	15,73	16,06	16,36	16,24	18,36	14,95	14,99	18,16	14,78	14,84	15,69
June	7,00	15,24	17,00	15,79	16,19	18,34	15,20	15,24	14,73	14,85	14,85	15,74
2017 July	15,63	15,14	16,73	17,00	16,89	16,96	15,26	15,32	15,98	14,85	14,86	16,28
August	15,63	16,49	15,93	16,63	16,41	16,98	16,04	16,07	16,04	14,76	14,78	16,19
September	9,00	17,05	15,81	17,11	16,62	17,00	15,27	15,32	15,69	14,68	14,69	16,13
October	9,00	15,97	16,21	17,17	16,81	16,97	15,32	15,38	14,83	14,68	14,69	16,25
November	9,00	16,54	16,03	17,05	16,69	17,02	15,31	15,36	15,70	14,71	14,72	16,18
December	0,00	16,84	15,98	16,54	16,40	17,05	16,00	16,03	15,70	14,82	14,83	16,16
2018 January	9,00	15,88	16,06	16,50	16,36	17,07	16,00	16,04	15,72	14,84	14,85	16,13
February	9,00	15,90	16,21	16,50	16,40	17,12	15,72	15,76	15,65	14,80	14,81	16,08
March	9,00	15,65	16,24	16,05	16,10	17,14	16,14	16,17	15,66	14,77	14,78	15,97
April	9,00	15,91	16,30	16,47	16,42	17,05	16,18	16,21	15,69	14,81	14,82	16,21
May	19,00	16,23	16,36	16,45	16,43	17,05	16,15	16,18	15,71	14,82	14,83	16,21
June	9,00	16,05	16,33	16,60	16,43	17,02	14,44	14,50	15,68	14,85	14,85	15,75
July	9,00	15,81	15,74	16,32	16,08	17,04	14,64	14,69	15,74	14,85	14,86	15,61
August	9,00	15,94	15,87	16,40	16,13	17,08	14,98	15,03	16,51	14,69	14,71	15,69
September	9,00	17,27	15,46	16,35	16,02	17,08	14,67	14,73	16,30	14,74	14,75	15,57
October	9,29	17,20	15,43	16,38	15,98	17,16	14,72	14,78	16,32	14,67	14,69	15,56
November	7,84	16,45	15,78	16,62	16,13	18,41	15,07	15,13	17,47	14,88	14,91	15,73
December	7,68	14,77	15,84	16,06	15,75	18,33	14,93	14,98	18,29	15,32	15,36	15,47
2019 January	7,37	15,54	16,23	16,10	15,94	18,32	14,99	15,04	17,98	14,75	14,80	15,54
February	7,24	17,42	16,51	16,17	16,14	18,32	15,01	15,06	17,98	14,79	14,83	15,66
March	9,00	15,73	16,06	16,36	16,24	18,36	14,95	14,99	18,16	14,78	14,84	15,69
April	7,05	15,98	16,43	16,00	16,05	18,20	14,97	15,02	14,63	14,82	14,81	15,59
May	7,00	15,87	16,89	15,80	16,13	18,34	15,17	15,21	14,68	15,07	15,05	15,71
June	7,00	15,24	17,00	15,79	16,19	18,34	15,20	15,24	14,73	14,85	14,85	15,74
July	7,00	14,85	17,17	15,93	16,33	18,04	14,96	15,00	14,81	14,49	14,51	15,74

Source: Commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage, at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE	
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years		Average
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80
2015	5.28	7.75	9.80	9.39	11.27	11.27	9.03	-	8.57	8.57	8.70
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017	3.18	5.45	6.86	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	8.12	7.98
2016 June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	8.30	7.65
2016 September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	11.09	7.34
2016 December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
2017 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
2017 September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
2017 December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 March	3.11	4.62	6.31	6.77	10.46	8.07	6.51	-	4.34	4.34	5.59
2018 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
2018 September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
2018 December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46
2019 June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	-	5.16
2017 July	3.40	5.47	6.53	6.50	10.25	8.95	6.78	-	4.80	4.80	6.01
2017 August	3.17	5.46	6.55	6.57	10.24	8.84	6.80	-	4.80	4.80	5.85
2017 September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
2017 October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	-	4.80	4.80	5.55
2017 November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	-	4.80	4.80	5.92
2017 December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90
2018 February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	4.25	5.81
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
2018 April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.00	5.42
2018 May	2.65	4.66	6.14	6.80	7.63	6.53	6.53	-	3.90	3.90	5.42
2018 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
2018 July	2.76	4.61	6.22	6.41	10.43	7.86	6.61	-	3.90	3.90	5.47
2018 August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	-	3.90	3.90	5.36
2018 September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
2018 October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.00	5.47
2018 November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	-	5.52
2018 December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33
2019 February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	-	5.24
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46
2019 April	2.69	4.55	6.20	7.06	7.73	6.69	6.69	-	-	-	5.32
2019 May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	-	5.25
2019 June	2.39	4.61	6.17	7.09	7.45	6.05	6.69	-	-	-	5.16
2019 July	2.36	4.60	6.17	6.98	7.38	6.02	6.64	-	-	-	5.00

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.  
Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE (1)		II.17
Description	Operations number	Overall amount (Thousands of BIF )
Period		
2014	330,173	3,270,463,423
2015	304,312	3,229,856,368
2016	303,106	3,387,023,890
2017	146,739	1,479,639,525
2018	125,863	1,253,994,224
2016 1 <sup>st</sup> quarter	66,901	705,383,327
2 <sup>nd</sup> quarter	76,558	823,609,858
3 <sup>rd</sup> quarter	75,803	897,952,315
4 <sup>th</sup> quarter	83,844	960,078,390
2017 1 <sup>st</sup> quarter	46,754	520,617,506
2 <sup>nd</sup> quarter	32,106	309,102,124
3 <sup>rd</sup> quarter	34,101	332,334,805
4 <sup>th</sup> quarter	33,778	317,585,090
2018 1 <sup>st</sup> quarter	32,517	320,884,126
2 <sup>nd</sup> quarter	31,486	294,812,411
3 <sup>rd</sup> quarter	31,264	329,025,070
4 <sup>th</sup> quarter	30,596	309,272,617
2019 1 <sup>st</sup> quarter	29,796	330,811,045
2 <sup>nd</sup> quarter	30,860	377,622,788
2017 July	11,759	124,756,049
August	11,259	103,334,770
September	11,083	104,243,986
October	11,520	103,806,224
November	11,163	117,532,785
December	11,095	96,246,081
2018 January	11,521	102,651,840
February	9,759	110,069,028
March	11,237	108,163,258
April	10,677	106,068,212
May	10,950	97,523,403
June	9,859	91,220,796
July	10,801	115,340,663
August	10,363	122,817,761
September	10,100	90,866,646
October	11,034	109,537,144
November	10,079	101,631,859
December	9,483	98,103,614
2019 January	10,494	125,653,536
February	9,241	106,110,263
March	10,061	99,047,246
April	10,746	135,998,880
May	10,736	123,780,540
June	9,378	117,843,368
July	11,646	167,129,175
<b>(1) Participate in clearing house:</b> - B.R.B. - commercial Banks - post administration (C.C.P) Source : BRB		

**VERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
(annual rate in percentage)

II.18

Description  Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
June	2.48	2.66	3.06	9.31	10.61	12.39
2017 July	4.07	5.68	6.41	11.37	11.89	14.00
August	4.30	5.48	6.21	11.27	11.90	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29
May	2.47	2.66	2.98	9.45	10.63	12.30
June	2.48	2.66	3.06	9.31	10.61	12.39
July	2.49	2.63	3.08	9.23	10.58	12.71

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
Period		
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
June	2.82	5.50
2017 July	3.34	6.98
August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50
June	2.82	5.50
July	2.55	5.45

**N.B:** The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.  
Source: BRB

### **3. PUBLIC FINANCE AND DEBT**



**REVENUES AND GRANTS  
(in million BIF)**

III.1

**TAX REVENUES**

III.1.1

Period	Label	Taxes on income				Taxes on domestic trade				Taxes on international trade				Other tax revenues	TOTAL								
		Corporations		Individuals		Other taxes		Total		Consumption tax on beer and sugar		Total				Taxes on imports		Taxes on exports		Others taxes		Total	
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2								
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	33,801.1	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3	36,196.7	543,666.2								
2016		75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,712.1	340,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	584,607.6								
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	419.5	9,791.9	68,075.1	45,551.9	699,090.9								
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	75,904.2	44,467.8	770,877.9								
2016 2 <sup>nd</sup> quarter		18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,428.4	60.8	1,756.7	16,245.9	11,845.5	142,212.6								
3 <sup>rd</sup> quarter		19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	14,751.4	99.3	1,914.6	16,765.3	11,394.8	153,854.3								
4 <sup>th</sup> quarter		19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	85,733.2	16,291.2	250.3	2,102.9	18,644.4	11,910.4	149,944.5								
2017 1 <sup>st</sup> quarter		25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2								
2 <sup>nd</sup> quarter		13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	10,551.7	156,487.9								
3 <sup>rd</sup> quarter		21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	13,991.8	193,804.3								
4 <sup>th</sup> quarter		15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1	181,419.6								
2018 1 <sup>st</sup> quarter		33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0	195,966.9								
2 <sup>nd</sup> quarter		23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	184,989.3								
3 <sup>rd</sup> quarter		23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	17,447.5	358.5	2,042.2	19,848.2	11,480.6	196,445.9								
4 <sup>th</sup> quarter		25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	10,696.4	193,475.7								
2019 1 <sup>st</sup> quarter		44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,414.6	10,182.0	216,466.4								
2 <sup>nd</sup> quarter		36,894.2	16,575.7	54.4	53,624.3	82,095.9	18,811.4	27,147.5	128,054.9	21,171.5	64.9	1,943.9	23,179.7	12,274.8	217,133.7								
2017 July		4,736.3	3,124.6	36.1	7,896.9	24,898.2	7,697.1	9,012.6	41,607.8	5,787.4	54.1	633.4	6,475.0	4,408.2	60,387.9								
August		5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	5,526.4	6.5	898.5	6,431.3	5,633.2	67,580.5								
September		11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	5,615.9	88.2	587.5	6,291.9	3,950.4	63,835.9								
October		4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,503.2	39,667.8	4,661.6	31.2	673.1	5,365.9	3,865.4	56,718.8								
November		5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1	58,768.5								
December		5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	65,932.3								
2018 January		3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,095.7	35,192.9	4,454.6	169.50	893.8	5,517.9	3,829.4	54,846.0								
February		3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.5	5,331.7	3,805.5	55,126.6								
March		26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,631.0	3,414.2	85,994.4								
April		5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	4,525.2	145.97	683.8	5,355.0	4,050.4	58,383.3								
May		3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1								
June		15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0	68,845.0								
July		3,532.3	4,535.1	11.2	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2	57,409.7								
August		6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	7,206.3	4,631.5	68,989.0								
September		12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	3,436.9	70,047.1								
October		3,795.9	5,323.6	17.0	10,367.4	27,401.3	5,734.1	9,040.9	42,227.3	6,125.9	71.46	627.9	5,822.3	3,753.9	63,173.9								
November		17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	704.1	712.5	6,709.0	3,412.5	72,085.7								
December		3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7								
2019 January		6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,682.4	8,305.7	39,916.5	5,297.1	76.08	554.0	5,927.2	3,194.8	61,540.0								
February		34,335.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	8,297.0	38,731.1	5,715.7	34.63	690.8	6,441.2	2,978.7	91,798.7								
March		7,434.6	6,521.4	23.6	13,979.7	26,922.9	6,329.8	9,256.8	42,509.6	6,532.2	10.62	720.3	7,263.1	4,864.3	68,616.7								
April		6,223.3	4,799.1	17.2	11,039.6	27,593.8	6,503.4	8,423.5	42,520.7	6,965.4	15.4	581.7	7,562.5	3,576.7	64,699.4								
May		23,336.2	5,255.2	13.6	28,605.1	27,579.2	4,467.2	9,467.2	43,024.6	7,673.8	38.9	641.4	8,354.1	3,833.8	83,817.5								
June		3,815.2	4,988.0	41.5	8,844.7	28,568.1	5,453.9	10,357.3	44,379.4	7,415.7	7.3	769.3	8,192.3	4,242.0	65,658.5								

Sources: Burundi Revenue Authority



REVENUE AND GRANTS (in millions BIF)								III.1
Label  Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 2 <sup>nd</sup> quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 <sup>rd</sup> quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 <sup>th</sup> quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 <sup>st</sup> quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 <sup>nd</sup> quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 <sup>rd</sup> quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 <sup>th</sup> quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 <sup>st</sup> quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 <sup>nd</sup> quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 <sup>rd</sup> quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 <sup>th</sup> quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2019 1 <sup>st</sup> quarter	2,125.4	13,167.9	15,293.2	-	57,797.8	57,797.8	73,091.1	
2 <sup>nd</sup> quarter	12,780.7	14,721.6	27,502.3	-	71,532.1	71,532.1	99,034.4	
2017 July	2,845.3	4,509.6	7,355.0	-	11,005.5	11,005.5	18,360.5	
August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5	
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8	
May	1,022.9	3,499.4	4,522.4	-	20,060.2	20,060.2	24,582.6	
June	10,663.8	4,734.8	15,398.6	-	32,212.4	32,212.4	47,611.0	
July	685.1	4,549.7	5,234.8	-	18,882.5	18,882.5	24,117.2	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Expenditure  
(in millions BIF)

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services					Subsidies and other transfers								Expenses on special funds
	Wages and salaries		Purchase of goods and services			Foreign debt		Interest payments						
							Domestic debt	Total						
Period					Total									
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0			
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9			
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7			
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	275,742.2	1,139,475.9			
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	398,196.3	1,312,352.1			
2016 2 <sup>nd</sup> quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4			
3 <sup>rd</sup> quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6			
4 <sup>th</sup> quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7			
2017 1 <sup>st</sup> quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.6	192,136.3	46,926.5	239,062.7			
2 <sup>nd</sup> quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9			
3 <sup>rd</sup> quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7			
4 <sup>th</sup> quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6			
2018 1 <sup>st</sup> quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	82,310.7	313,108.8			
2 <sup>nd</sup> quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	147,002.1	385,152.0			
3 <sup>rd</sup> quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	71,227.6	279,341.8			
4 <sup>th</sup> quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	97,655.8	334,749.4			
2019 1 <sup>st</sup> quarter	109,514.5	46,341.0	155,855.5	75,608.2	2,049.3	5,523.9	7,573.2	2,681.2	241,718.0	122,457.9	364,176.0			
2 <sup>nd</sup> quarter	108,632.3	40,709.8	149,342.1	57,114.7	2,474.1	4,330.9	6,805.0	3,445.9	216,707.6	180,727.6	397,435.2			
2017 July	32,063.8	12,485.1	44,548.9	21,425.8	852.23	1,603.5	2,455.8	750.2	69,180.6	18,373.8	87,554.4			
August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	1,895.5	97,824.9	15,519.5	113,344.4			
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	967.6	60,056.1	22,614.9	82,670.9			
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	643.6	93,451.6	33,415.6	126,867.2			
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1			
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	564.1	73,897.3	57,064.0	130,961.3			
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.72	99.0	59,532.1	12,723.6	72,255.8			
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3			
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	35,037.4	112,356.8			
April	33,549.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,329.5	35,423.6	102,753.1			
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8			
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	88,627.6	162,729.2			
July	33,498.1	8,120.8	41,618.9	15,077.9	-	1,512.15	1,512.2	3,579.0	61,788.0	17,365.4	79,153.4			
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	22,735.6	102,781.4			
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,498.45	2,790.5	2,963.2	66,280.5	31,126.6	97,407.0			
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,783.7	2,975.8	86,161.5	35,703.9	121,865.5			
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7			
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,844.4	126,953.2			
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	57,032.9	147,591.4			
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	2,774.5	1,272.7	81,230.3	35,616.8	116,847.1			
March	36,250.5	13,100.1	49,350.6	18,451.3	598.8	1,457.33	2,056.1	71.2	69,925.3	29,808.2	99,733.5			
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	1,474.7	81,953.6	70,311.0	152,264.6			
May	35,718.7	22,200.0	40,938.7	18,618.4	691.1	1,443.6	2,134.7	267.9	67,302.0	129,261.7	196,563.7			
June	36,040.5	21,709.3	57,749.8	11,722.7	181.7	1,436.8	1,618.4	1,703.3	72,794.3	43,114.6	115,908.9			
July	36,410.9	12,517.8	48,928.7	26,558.0	1,326.3	1,429.9	2,756.2	1,596.2	79,839.1	50,416.7	130,255.9			

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label  Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1  OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016 2 <sup>nd</sup> quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 <sup>rd</sup> quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 <sup>th</sup> quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 <sup>st</sup> quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 <sup>nd</sup> quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 <sup>rd</sup> quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 <sup>th</sup> quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 <sup>st</sup> quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
2 <sup>nd</sup> quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
3 <sup>rd</sup> quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
4 <sup>rd</sup> quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019 1 <sup>st</sup> quarter	231,759.7	57,797.8	289,557.5	241,718.0	122,457.9	364,176.0	-74,618.5
2 <sup>nd</sup> quarter	244,636.0	71,532.1	316,168.1	216,707.6	180,727.6	397,435.2	-81,267.1
2017 July	67,742.9	11,005.5	78,748.4	69,180.6	18,373.8	87,554.4	-8,806.0
August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	57,032.9	147,591.4	-66,413.3
February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
March	97,566.2	19,018.0	116,584.2	69,929.3	29,808.2	99,737.5	16,846.7
April	76,198.1	19,259.5	95,457.6	81,953.6	70,311.0	152,264.6	-56,807.0
May	69,221.8	20,060.2	89,282.0	61,959.7	67,302.0	129,261.7	-39,979.7
June	99,216.1	32,212.4	131,428.5	72,794.3	43,114.6	115,908.9	15,519.6
July	70,893.2	18,882.5	89,775.7	79,839.1	50,416.7	130,255.9	-40,480.2

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation





**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016 2 <sup>nd</sup> quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 <sup>rd</sup> quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 <sup>th</sup> quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 <sup>st</sup> quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 <sup>nd</sup> quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 <sup>rd</sup> quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 <sup>th</sup> quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 <sup>st</sup> quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 <sup>nd</sup> quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 <sup>rd</sup> quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 <sup>th</sup> quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 <sup>st</sup> quarter	815,659.1	19,481.1	11,413.2	4,642.8	2,049.3	841,910.7
2 <sup>nd</sup> quarter	841,910.7	67,852.5	6,307.4	2,421.9	2,474.1	913,648.7
2017 July	754,428.4	-	7,092.5	1,367.9	852.2	760,152.9
August	760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January	815,659.1	18,368.7	5,526.1	410.8	140.2	839,143.1
February	839,143.1	572.6	2,745.5	3,345.5	1,310.3	839,115.7
March	839,115.7	539.8	3,141.7	886.5	598.8	841,910.7
April	841,910.7	22,671.2	2,866.5	132.0	1,601.4	867,316.3
May	867,316.3	41,106.0	1,082.4	2,289.9	691.1	907,214.9
June	907,214.9	4,075.3	2,358.5	0.0	181.7	913,648.7
July	913,648.7	16,817.3	-790.9	2,144.8	1,326.3	927,530.4

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR (In millions of Bf)													III.6	
Period	Label	MULTILATERAL						BILATERAL					TOTAL	
		AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAUDI ARABIA	TOTAL		OTHERS
2014		255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015		249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016		249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,524.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2016 2 <sup>nd</sup> quarter		257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
3 <sup>rd</sup> quarter		257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0
4 <sup>th</sup> quarter		249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017 1 <sup>st</sup> quarter		252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2 <sup>nd</sup> quarter		260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
3 <sup>rd</sup> quarter		268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
4 <sup>th</sup> quarter		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 1 <sup>st</sup> quarter		277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2 <sup>nd</sup> quarter		269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
3 <sup>rd</sup> quarter		267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
4 <sup>th</sup> quarter		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 1 <sup>st</sup> quarter		269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	95,944.3	841,910.7
2 <sup>nd</sup> quarter		270,815.1	1,310.3	45,114.6	156,897.8	192,473.3	666,611.1	-	1,781.3	53,917.3	73,797.4	129,495.9	117,541.7	913,648.7
2017 June		260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
July		262,763.0	1,240.6	44,263.6	140,186.9	133,234.6	581,688.7	-	2,193.7	37,457.9	63,345.8	102,997.4	75,466.8	760,152.9
August		266,847.7	1,260.9	44,987.0	143,110.6	134,838.8	591,045.0	-	2,202.4	37,680.4	63,533.7	103,416.5	75,882.3	770,343.8
September		268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
October		268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,712.3	63,439.2	103,156.2	76,539.7	773,687.4
November		268,565.0	1,272.8	45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7
December		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 January		274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1
February		276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3
March		277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
April		277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	46,913.9	65,612.8	114,470.0	74,078.1	809,971.8
May		272,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3
June		269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
July		268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	49,416.6	66,964.5	118,361.7	73,602.6	803,941.0
August		266,766.2	1,278.4	44,776.2	148,988.7	147,979.6	609,978.0	-	1,951.7	48,531.4	69,052.7	119,535.8	72,805.9	802,130.7
September		267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
October		266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3
November		266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	73,304.2	810,165.1
December		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 January		269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	94,372.5	839,143.1
February		268,806.1	1,299.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	95,407.2	839,115.7
March		269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	95,944.3	841,910.7
April		269,698.4	1,304.9	44,928.6	154,358.2	150,787.8	621,077.9	-	1,754.8	53,131.6	73,462.6	128,349.1	117,889.4	867,316.3
May		269,461.2	1,303.7	44,889.1	152,568.6	191,844.4	660,067.0	-	1,766.2	53,181.5	73,797.4	128,745.0	118,402.9	907,214.9
June		270,815.1	1,310.3	45,114.6	156,897.8	192,473.3	666,611.1	-	1,781.3	53,917.3	73,797.4	129,495.9	117,541.7	913,648.7
July		270,130.0	1,311.6	45,036.0	156,319.6	193,136.8	665,934.0	-	1,748.5	53,331.8	73,021.3	128,101.7	113,494.7	927,530.4

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

## EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)

	2014	2015	2016	2017	2018	July 2018	July 2019
<b>I. DIRECT DEBT</b>							
<b>A. Public equipments</b>	<b>654,153.6</b>	<b>688,985.1</b>	<b>722,482.7</b>	<b>776,284.5</b>	<b>813,791.5</b>	<b>801,960.5</b>	<b>925,781.8</b>
1. Transport	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	320,598.4	333,104.6
a) Road	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	320,598.4	333,104.6
b) Airport and port	-	-	-	-	-	-	-
2. Infrastructures	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	44,507.4	44,864.5
3. Miscellaneous	-	18,108.7	16,989.2	18,655.2	17,884.5	18,776.4	70,732.9
<b>B. Productive sector</b>	<b>114,068.9</b>	<b>122,935.7</b>	<b>130,349.8</b>	<b>141,181.0</b>	<b>151,983.0</b>	<b>146,053.3</b>	<b>204,136.7</b>
1. Farming and ranching	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	99,223.7	108,200.9
2. Mining and energy	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	46,829.6	95,935.8
<b>C. Social sector</b>	<b>54,218.0</b>	<b>52,726.2</b>	<b>52,572.0</b>	<b>56,793.2</b>	<b>55,941.7</b>	<b>55,978.9</b>	<b>56,062.5</b>
Health	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,978.9	56,062.5
<b>D. Miscellaneous</b>	<b>190,127.2</b>	<b>187,128.5</b>	<b>206,552.6</b>	<b>218,229.8</b>	<b>215,547.1</b>	<b>216,046.0</b>	<b>216,880.6</b>
1. Studies of the projets	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,536.6	1,568.6
2. Others	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	214,509.4	215,312.0
<b>II. RETROCEDED DEBT</b>	<b>2,410.1</b>	<b>2,249.4</b>	<b>2,148.1</b>	<b>2,008.0</b>	<b>1,867.6</b>	<b>1,980.6</b>	<b>1,748.5</b>
<b>Productive sector</b>	<b>2,410.1</b>	<b>2,249.4</b>	<b>2,148.1</b>	<b>2,008.0</b>	<b>1,867.6</b>	<b>1,980.6</b>	<b>1,748.5</b>
Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,980.6	1,748.5
<b>TOTAL</b>	<b>656,563.7</b>	<b>691,234.5</b>	<b>724,630.8</b>	<b>778,292.4</b>	<b>815,659.1</b>	<b>803,941.0</b>	<b>927,530.4</b>

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation



EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
	2014	2015	2016	2017	2018	July 2018	July 2019
<b>A. Public equipments</b>	<b>45.0</b>	<b>47.2</b>	<b>46.0</b>	<b>46.3</b>	<b>47.9</b>	<b>47.8</b>	<b>48.4</b>
1. Transport	38.7	38.7	38.0	38.1	40.2	39.9	35.9
2. Urban infrastructures	6.3	5.9	5.7	5.7	5.4	5.5	4.8
3. Miscellaneous	-	2.6	2.3	2.4	2.2	2.3	7.6
<b>B. Productive sector</b>	<b>17.7</b>	<b>18.1</b>	<b>18.3</b>	<b>18.4</b>	<b>18.9</b>	<b>18.4</b>	<b>22.2</b>
1. Farming and ranching	11.4	11.5	11.7	12.3	12.4	12.3	11.7
2. Industry	0.4	0.3	0.3	0.3	0.2	0.2	0.2
3. Mining and energy	6.0	6.2	6.3	5.9	6.2	5.8	10.3
<b>C. Social sector</b>	<b>8.3</b>	<b>7.6</b>	<b>7.3</b>	<b>7.3</b>	<b>6.9</b>	<b>7.0</b>	<b>6.0</b>
Health	8.3	7.6	7.3	7.3	6.9	7.0	6.0
<b>D. Various</b>	<b>29.0</b>	<b>27.1</b>	<b>28.5</b>	<b>28.0</b>	<b>26.4</b>	<b>26.9</b>	<b>23.4</b>
1. Studies of the projets	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	28.7	26.9	28.3	27.8	26.2	26.7	23.2
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Sources: BRB and Ministry of Finance, Budget and Privatization							

EXTERNAL DEBT SERVICING SCHEDULE IN JULY 2019											III. 9
Month	Date of payment	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate	
July-2019	15/07/19	SDR	CONTROLE MULTISECT. VIH/SIDA	615,462,591.5	1,571,931.3	-	-	615,462,591.5	1,571,931.3	2554.064742	
	15/07/19	SDR	CONTROLE MULTISECT. VIH/SIDA	-	-	198,486,692.7	506,947.9	198,486,692.7	506,947.9	2554.064742	
	15/07/19	SDR	PAGE	436,145,102.6	1,113,942.8	-	-	436,145,102.6	1,113,942.8	2554.064742	
	15/07/19	SDR	PAGE	-	-	147,198,973.8	375,955.7	147,198,973.8	375,955.7	2554.064742	
			<b>Total</b>	-	<b>2,685,874.1</b>	-	<b>882,903.6</b>	-	<b>3,568,777.7</b>	-	

Source: Ministry of Finance, Budget and Economic Development Cooperation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



External Trade (in BIF millions)					IV. 1
Label	Imports	Exports	Total trade	Trade balance	Coverage of imports by exports
Period	(1)	(2)	(1+2)	(2)-(1)	(2)/(1)
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016	1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016 1 <sup>st</sup> Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22
2 <sup>nd</sup> Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14
3 <sup>rd</sup> Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19
4 <sup>th</sup> Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017 1 <sup>st</sup> Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
2 <sup>nd</sup> Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
3 <sup>rd</sup> Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
4 <sup>th</sup> Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018 1 <sup>st</sup> Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
2 <sup>nd</sup> Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
3 <sup>rd</sup> Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.19
4 <sup>th</sup> Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.23
2019 1 <sup>st</sup> Quarter	397,107.9	68,789.0	465,897.0	-328,318.9	0.17
2 <sup>nd</sup> Quarter	368,495.4	99,114.2	467,609.5	-269,381.2	0.27
2016 July	82,028.5	17,881.2	99,909.8	-64,147.3	0.22
August	121,257.3	22,490.7	143,748.0	-98,766.6	0.19
September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18
October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25
November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26
December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017 January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018 January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019 January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
April	127,011.9	22,597.3	149,609.2	-104,414.6	0.18
May	111,713.5	58,900.3	170,613.8	-52,813.2	0.53
June	129,769.9	17,616.6	147,386.5	-112,153.3	0.14
July	187,529.1	17,913.4	205,442.6	-169,615.7	0.10

Sources : OBR, OTB and Interpetrol energy SA

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-July	2019 Jan-July
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	1,240.7	209.9
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	5,268.2	10.8
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	1,453.1	2,870.0
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	629.8	956.8
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	1,567.8	3,427.3
08	Fruits	136.9	145.1	193.0	150.1	241.5	123.0	170.4
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	19,840.0	36,332.4
1005	Maize other than seed					15,607.5	8,345.7	6,742.4
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	6,925.2	17,187.6
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	3,416.8	194.5
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	10,632.4	7,331.1
1209	Grains	234.7	299.1	331.2	220.7	421.3	179.4	518.4
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	808.3	0.0
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	12,684.2	11,457.9
1517	Margarine	407.4	587.6	458.5	601.1	512.2	339.4	494.8
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	153.3	6,779.6
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	21,284.3	16,738.5
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	2,169.2	3,786.5
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	206.1	3,657.1
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	774.3	532.5
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	2,008.0	1,667.8
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	1,679.5	1,851.7
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	6,200.8	9,820.2
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	2,164.5	2,796.2
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	964.2	1,016.3
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	8.8	30.9
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	1,660.3	2,214.1
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	4,029.0	4,024.0
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	69.1	130.2
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	3,748.3	3,654.7
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	6,661.7	31,029.6
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	9,523.3	7,897.8
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	2,646.8	3,854.4
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	70,983.1	67,507.6
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	77,761.3	93,719.4
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7	2.4	7.1
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	3,400.8	2,143.7
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	3,263.0	122.3
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	3,092.3	758.2
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	5,030.9	5,815.7
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	2,918.6	3,916.5
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	50,634.5	75,491.8
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	21,768.3	28,251.1
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	6,156.6	5,430.5
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	11,611.5	11,372.6
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	2,378.0	2,918.4
3605	Matches	32.6	70.1	174.9	156.8	244.7	240.0	113.7
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	73.8	88.8
380810	Insecticides	-	-	-	-	-	0.0	0.0
380840	Sanitizers	-	-	-	-	-	0.0	0.0
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	21,078.2	20,764.8
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	6,626.1	10,545.1
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	659.3	488.0
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	333.4	1,833.3
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	1,406.3	1,231.4
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	10,151.7	13,241.5

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018 Jan-July	2019 Jan-July	
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	3,204.1	11,109.2
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	4,086.5	4,289.3
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	874.7	212.8
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	251.1	641.3
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	59.5	70.3
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	8.4	6.5
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	2,840.9	5,116.5
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	4,455.8	11,895.5
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	11,389.2	8,652.2
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	6,137.5	6,738.0
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	748.6	818.5
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	4,149.6	5,640.5
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	2,507.8	1,925.1
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	50,778.7	56,148.1
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	10,499.3	19,460.8
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	1,622.0	4,001.2
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	1,320.5	2,098.7
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	758.1	1,179.4
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	70.8	165.5
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	3,049.7	4,342.6
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	279.7	476.1
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	49,852.4	45,430.1
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	156.1	2,193.0
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	1,265.4	1,418.2
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	5,857.9	7,082.5
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	3,602.8	2,779.8
8701	Tractors		972.5	976.0	987.3	533.8	395.2	258.1	110.8
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	31,735.7	42,164.0
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	13,220.9	22,725.8
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	4,245.4	8,072.8
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	5,317.3	9,685.8
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	13,529.0	17,687.6
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	930.3	340.4
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	4,204.2	3,486.5
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	777.5	617.1
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	148.6	142.9
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	605.8	597.0
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	11.1	1.9
	All other articles		186,002	184,362	126,021	184,552	162,528	112,977	108,460
	<b>TOTAL</b>		<b>1,188,986.0</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>796,763.4</b>	<b>953,132.4</b>

Source : OBR



IMPORTS BY MAIN ITEMS (in T)								IV.3.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-July	2019 Jan-July
01	Live animals	818	743	997	1,177	688	359	9
02	Meat	597	443	1,242	794	315	314	2
03	Fish	3,405	2,965	2,911	2,967	5,369	1,256	2,171
04	Diary products	1,495	951	599	553	459	231	329
07	Vegetables	13,588	11,541	10,808	10,285	12,584	4,247	5,465
08	Fruits	199	205	197	89	199	91	297
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	44,030	73,492
1005	Maize other than seed					33,612	15,749	15,378
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	5,942	11,962
1101	Wheat flour	10	8	95	6,427	4,919	4,232	249
1107	Malt	13,269	16,261	14,089	17,175	19,492	11,320	7,658
1209	Grains	30	77	28	15	21	14	15
1302	Sucs and vegetal extracts	29	56	45	43	31	11	0
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	9,024	8,530
1517	Margarine	118	156	129	161	145	95	139
16	Meat and fishes preparations	399	100	148	186	297	68	462
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	15,467	9,677
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	1,069	1,876
190110	Preparations for child feeding	47	282	114	752	216	24	2,091
1902	Pasta products	719	894	947	1,009	1,349	980	607
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	1,541	1,174
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	1,089	1,003
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	1,905	3,013
2203	Beers	5,094	8,308	2,500	2,501	3,192	1,451	2,068
2204	Wines	248	315	227	217	368	202	226
2205	Vermouths	1	2	5	3	2	1	9
2207-08	Spirits	141	361	503	716	1,188	637	1,113
2401	Tobaccos	451	865	802	826	667	450	432
240220	Cigarettes	19	1	17	1	3	1	2
2501	Salt	28,128	31,577	30,570	31,866	31,969	17,241	16,534
252310	Cement clinkers		55,265	51,318	15,418	88,911	46,500	96,612
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	46,216	35,339
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	2,148	2,954
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	58,569	54,183
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	64,299	72,492
27101912-14	oil petroleum	1,258	530	454	251	27	1	1
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	1,738	927
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	4,472	113
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	2,976	856
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	3,271	4,738
29	Organic chemical products	468	710	671	671	941	713	974
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	3,367	3,409
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	21,435	30,683
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	2,461	2,263
33	Toiletries	2,462	2,326	2,682	3,165	4,099	2,409	2,153
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	1,412	1,793
3605	Matches	27	35	91	86	89	87	33
37	Photographical and cinematographical chemicals	13	20	20	17	23	19	8
380810	Insecticides	-	-	-	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	3
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	7,036	7,897
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	1,488	2,142
4013	Inner tube	142	197	216	235	270	191	165
42	Leather products	296	292	386	438	521	187	533
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	1,966	1,073
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	3,876	4,886

IMPORTS BY MAIN ITEMS ( in T )								IV.3.2
Customs heading	Period	2014	2015	2016	2017	2018	2017 Jan-July	2018 Jan-July
	Goods description							
49	Books, printed materials and pictures	756	705	1,828	1,672	562	271	693
5206-12	Cotton fabrics	171	193	269	929	1,340	611	970
5407-08	Artificial and synthetic fabrics	46	31	113	606	154	138	32
5512-16	Woven fabrics of synthetic staple	292	277	328	235	372	134	299
5607	Ropes and cords	15	16	10	12	67	30	39
5903	Fabrics impregnated with other plastics materials	7	3	0.4	1	2	1	1
61	Clothes and clothes accessories, hosiery	631	567	778	1,091	1,405	823	838
62	Clothes and clothes accessories, other than hosiery	1,030	825	717	700	698	386	680
6308-10	Second hand clothes	10,780	11,597	11,374	14,465	14,760	8,131	5,705
64	Shoes	2,315	2,356	2,575	3,435	1,871	1,176	1,301
68	Stones works, plaster and cement works	732	475	420	2,303	966	584	985
69	Ceramic products	9,456	10,599	13,207	17,683	15,865	8,882	11,772
701090	Bottles	6,074	7,529	7,401	4,099	4,643	2,322	1,095
72	Cast iron, iron and steel	38,179	31,725	33,285	42,716	48,583	25,716	26,465
73	Cast-iron, iron, and steel products	12,381	10,586	12,951	10,014	10,109	5,743	7,385
76	Aluminium products	774	764	631	642	770	411	762
8201-07	Various tools	736	418	412	484	1,187	531	1,375
82013010	Hoes	436	596	911	1,135	963	497	937
8212	Razors and razor-blades	73	57	72	91	68	49	38
83	Locks, bolts, and padlocks	1,630	1,544	1,603	2,257	1,836	1,025	1,285
8301	Articles de lampisterie	343	339	382	357	488	303	377
84	Mechanical equipments and spare parts	5,162	5,763	3,685	4,521	7,368	4,038	4,182
8501	Generators and transformers	64	335	14	55	33	20	125
8504	Batteries and accumulators	282	361	192	368	208	160	182
8506-07	Other electrical devices	1,653	1,985	2,276	2,377	2,790	1,963	1,643
8525-29	Radios	518	455	376	436	555	338	316
8701	Tractors	95	64	154	71	41	25	7
8702-03	Passanger cars	4,831	4,635	4,471	5,000	7,141	4,163	4,879
8704	Trucks	1,817	2,317	2,341	3,237	5,148	2,934	4,400
8708	Spare parts for vehicles	920	699	665	784	1,136	678	939
8711-14	Bicycles, moror bicycles and their spare parts	2,490	2,759	2,335	2,153	2,568	1,330	2,054
90	Optical, photographic and cinematographic devices	662	1,098	757	672	850	382	465
92	Musical and recording intruments	81	53	45	68	78	39	54
9401-04	Furniture and beddings	2,268	1,589	1,043	1,554	1,651	969	1,130
95	Toys and sports articles	338	369	699	236	707	183	257
9603	Brushes, paintbrushes, and sweepers	218	191	201	206	232	168	134
9608	Fountain pen, pencils, and chalk	94	150	166	159	159	93	121
9610	Slates end cupboards	55	30	6	5	4	1	1
	All other articles	201,233	60,471	72,081	95,368	79,542	47,727	57,487
	<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>538,856</b>	<b>633,619</b>

Source : OBR

Structure		IMPORTS BY STRUCTURE (in BIF millions and Tons)												2019 Jan-July	
		2014		2015		2016		2017		2018		2018 Jan-July			
		V	Q	V	Q	V	Q	V	Q	V	Q	V	Q		
<b>I. INTERMEDIARY GOODS</b>		<b>524,889.9</b>	<b>527,676</b>	<b>393,350.3</b>	<b>434,471</b>	<b>404,539.3</b>	<b>500,024</b>	<b>537,693.6</b>	<b>552,643</b>	<b>629,446.0</b>	<b>686,636</b>	<b>339,794.0</b>	<b>374,036.0</b>	<b>421,066.8</b>	<b>468,702.8</b>
10. Metallurgy		44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	44,298.8	22,507.7	50,771.0	23,842.7
11. Agriculture and livestock		41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	25,539.1	23,722.6	33,337.2	33,374.2
12. Food industry		70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	45,768.3	68,608.4	67,633.7	96,490.4
13. Textile		981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	587.4	180.1	484.4	137.7
14. Construction		46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	25,415.7	111,394.1	50,209.2	156,958.4
15. Wood		1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	773.9	701.0	614.7	535.9
16. Paper		3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	1,580.9	965.2	1,857.0	1,124.4
17. Leather		198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	169.1	86.3	139.1	61.9
<b>18. Other intermediary goods</b>		<b>315,430.1</b>	<b>156,544</b>	<b>223,862.8</b>	<b>148,096</b>	<b>228,245.5</b>	<b>173,252</b>	<b>275,588.1</b>	<b>195,560</b>	<b>334,530.0</b>	<b>247,043</b>	<b>195,660.8</b>	<b>145,870.5</b>	<b>216,020.5</b>	<b>156,177.3</b>
180. Chemicals		13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	14,320.7	4,389.1	15,232.4	6,279.3
181. Solid fuel		1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	2.7	0.3	49.1	373.8
182. Mineral oil		258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	159,568.9	132,351.7	175,598.6	188,407.9
183. Other		43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	21,768.5	9,129.4	25,140.5	11,116.2
<b>II. CAPITAL GOODS</b>		<b>254,623.3</b>	<b>32,257</b>	<b>328,407.7</b>	<b>31,121</b>	<b>191,162.5</b>	<b>30,081</b>	<b>229,884.5</b>	<b>30,408</b>	<b>275,997.2</b>	<b>40,096</b>	<b>177,159.9</b>	<b>23,406.2</b>	<b>168,526.7</b>	<b>23,642.8</b>
20. Boilers, construction equipment		60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	49,852.4	4,038.2	45,430.1	4,181.8
21. Hardware and tools		21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	10,408.5	5,855.3	9,878.5	5,392.6
22. Electrical materials		93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,331.7	5,881	75,603.9	6,957	57,598.7	4,531.5	38,358.9	3,771.3
23. Tractors, vehicles and transport equipment		53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	40,183.1	7,066.5	56,598.2	9,581.4
24. Other capital goods		25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	19,117.3	1,914.7	18,261.0	715.7
<b>III. CONSUMER GOODS</b>		<b>409,472.8</b>	<b>238,306</b>	<b>412,135.2</b>	<b>166,745</b>	<b>423,893.8</b>	<b>178,099</b>	<b>539,609.5</b>	<b>239,463</b>	<b>509,218.9</b>	<b>249,962</b>	<b>279,809.5</b>	<b>141,413.5</b>	<b>363,538.9</b>	<b>141,273.7</b>
<b>30. Durable</b>		<b>190,017.6</b>	<b>120,465</b>	<b>188,908.3</b>	<b>48,162</b>	<b>192,305.6</b>	<b>53,189</b>	<b>245,697.2</b>	<b>65,257</b>	<b>211,516.4</b>	<b>65,336</b>	<b>114,160.2</b>	<b>36,006.7</b>	<b>164,941.4</b>	<b>43,199.1</b>
300. Textiles		52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	30,568.1	12,141.6	38,575.1	8,874.7
301. Vehicles		29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	23,947.3	3,968.2	38,380.7	5,568.2
302. Other		107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	59,644.8	19,896.9	87,985.6	28,766.2
<b>31. Non durable</b>		<b>219,455.2</b>	<b>117,841</b>	<b>223,226.9</b>	<b>118,583</b>	<b>231,588.2</b>	<b>124,910</b>	<b>293,912.3</b>	<b>174,206</b>	<b>297,702.4</b>	<b>184,626</b>	<b>165,649.3</b>	<b>105,406.7</b>	<b>198,597.4</b>	<b>98,074.5</b>
310. Food		92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	97,776.0	93,976.9	101,879.2	86,764.9
311. Pharmaceuticals		102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	50,677.8	3,368.1	76,377.0	3,445.5
312. Other		24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	17,195.6	8,061.7	20,341.2	7,864.2
<b>TOTAL</b>		<b>1,188,986.0</b>	<b>799,239</b>	<b>1,133,893.1</b>	<b>632,337</b>	<b>1,019,595.6</b>	<b>708,203</b>	<b>1,307,187.7</b>	<b>822,514</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>796,763.4</b>	<b>538,855.6</b>	<b>953,132.4</b>	<b>633,619.2</b>

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5	
Countries \ Period	2014	2015	2016	2017	2018	2018 Jan-July	2019 Jan-July	
<b>I. EUROPE</b>	<b>259,093.3</b>	<b>286,325.9</b>	<b>207,412.1</b>	<b>241,807.0</b>	<b>260,568.6</b>	<b>141,673.2</b>	<b>176,761.8</b>	
<b>1. European Union</b>	<b>207,440.7</b>	<b>263,814.1</b>	<b>186,487.7</b>	<b>202,307.1</b>	<b>207,212.3</b>	<b>115,344.5</b>	<b>149,530.7</b>	
Germany	21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	13,945.5	33,846.9	
Belgium	81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	25,130.6	38,883.6	
Denmark	14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	17,985.0	27,215.6	
Spain	903.6	1,334.6	998.7	466.4	2,502.6	1,279.8	391.3	
France	38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	25,738.0	12,647.0	
Greece	94.4	243.2	467.5	578.8	560.7	129.8	255.8	
Ireland	128.8	171.9	87.5	102.2	4,100.4	123.4	26.0	
Italy	13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	7,418.6	5,925.9	
Netherlands	24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	12,284.1	7,059.3	
Portugal	104.0	119.2	46.4	2,364.6	2,589.6	2,034.5	268.1	
United Kingdom	8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	7,707.0	17,304.9	
Other EU countries	3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	1,568.2	5,706.1	
<b>2. Other european countries</b>	<b>51,652.6</b>	<b>22,511.8</b>	<b>20,924.4</b>	<b>39,499.9</b>	<b>53,356.3</b>	<b>26,328.7</b>	<b>27,231.1</b>	
Switzerland	11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	851.2	2,030.8	
Chek Republic		7,984.4	6,004.8	13,241.5	11,289.0	4,172.1	7,718.7	
Russia	24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	20,612.1	14,670.3	
Romania	259.5	253.6	217.4	28.4	2.0	2.0	-	
Other European Countries	15,132.1	3,428.7	1,223.1	212.7	1,890.2	691.3	2,811.3	
<b>II. ASIA</b>	<b>545,064.2</b>	<b>510,261.4</b>	<b>473,921.6</b>	<b>647,243.9</b>	<b>780,541.9</b>	<b>443,396.0</b>	<b>511,720.9</b>	
Saudi Arabia	117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	125,609.8	149,622.2	
Bangladesh	202.5	295.1	431.0	876.4	916.2	428.0	1,031.9	
North Korea	726.4	82.7	71.1	2,337.8	118.6	96.6	1,029.6	
South Korea	1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	3,865.0	2,206.7	
United Arab Emirates		62,003.0	69,238.0	87,849.7	124,525.7	83,585.5	66,502.1	
Hong Kong	4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	25,653.0	2,894.6	
Iran	255.3		0.1	423.4	397.7	397.7	13.2	
Japan	30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	28,880.1	37,950.2	
Pakistan	676.4	3,713.2	3,197.8	7,513.2	9,755.7	6,152.0	6,601.3	
People's Republic of China	150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	101,607.5	152,569.0	
Taiwan	738.5	119.9	123.8	646.3	1,302.6	475.2	109.9	
India	128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	49,693.5	72,431.1	
Other Asian Countries	108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	16,952.3	18,759.1	
<b>III. AFRICA</b>	<b>355,233.0</b>	<b>310,810.9</b>	<b>318,102.5</b>	<b>370,928.3</b>	<b>348,030.1</b>	<b>195,363.3</b>	<b>239,241.7</b>	
South Africa	44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	7,865.8	16,577.8	
Djibouti	...	20.1	21.6	15.0	4.5	4.5	3.5	
Kenya	82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	39,204.1	47,397.4	
Uganda	56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	37,602.5	40,522.2	
D.R.C. (1)	6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	4,246.6	1,248.6	
Rwanda	14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	4,722.8	6,625.2	
Tanzania	101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	51,366.0	48,491.3	
Zambia	15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	25,579.8	39,496.5	
Zimbabwe	283.1	562.0	271.1	9.8	100.2	91.6	96.7	
Other African Countries	33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	24,679.6	38,782.4	
<b>IV. AMERICA</b>	<b>27,069.6</b>	<b>24,781.0</b>	<b>19,161.7</b>	<b>46,621.1</b>	<b>24,459.0</b>	<b>15,877.8</b>	<b>24,962.8</b>	
United States	16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	12,123.5	19,811.5	
Canada	7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	1,940.9	3,990.5	
Other American Countries	3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	1,813.4	1,160.8	
<b>V. OCEANIA</b>	<b>2,545.1</b>	<b>1,713.9</b>	<b>994.0</b>	<b>587.2</b>	<b>1,062.4</b>	<b>453.2</b>	<b>405.3</b>	
Australia	2,497.2	1,601.9	863.0	549.5	1,038.2	435.0	352.4	
Other countries of Oceania	47.9	112.1	131.0	37.8	24.2	18.2	52.9	
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.4</b>	<b>-</b>	<b>3.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>39.9</b>	
<b>TOTAL</b>	<b>1,189,005.7</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>796,763.4</b>	<b>953,132.4</b>	

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6
Period	2014	2015	2016	2017	2018	2018 Jan-July	2019 Jan-July
Countries							
<b>I. EUROPE</b>	<b>99,466</b>	<b>70,201</b>	<b>107,263</b>	<b>109,324</b>	<b>134,943</b>	<b>68,696</b>	<b>97,228</b>
<b>1. European Union</b>	<b>39,706</b>	<b>41,869</b>	<b>83,074</b>	<b>47,834</b>	<b>47,274</b>	<b>24,302</b>	<b>64,473</b>
Germany	2,975	2,927	10,312	11,388	5,359	3,813	39,620
Belgium	9,143	13,940	12,060	12,057	14,338	7,046	10,609
Denmark	645	548	995	940	1,297	414	546
Spain	133	264	98	124	222	127	87
France	8,130	9,441	7,651	7,853	7,223	4,510	1,838
Greece	5	58	60	105	57	23	30
Ireland	38	57	1	20	3,063	42	18
Italy	8,073	4,714	5,549	5,271	5,390	2,850	1,573
Netherlands	4,897	5,688	1,605	2,335	2,913	1,404	1,353
Portugal	8	7	30	2,358	2,572	2,059	302
United Kingdom	5,237	3,806	37,060	4,243	2,892	1,564	5,471
Other EU countries	422	420	7,653	1,141	1,948	450	3,029
<b>2. Other european countries</b>	<b>59,760</b>	<b>28,331</b>	<b>24,189</b>	<b>61,490</b>	<b>87,669</b>	<b>44,394</b>	<b>32,755</b>
Switzerland	3,759	455	1,475	1,569	58	26	77
Chek Republic		6,081	5,044	11,302	8,347	3,026	5,752
Russia	42,641	15,600	17,038	48,517	77,933	41,117	26,626
Romania	23	14	2	0.2	0.01	0	-
Other European Countries	13,337	6,181	630	102	1,331	225	300
<b>II. ASIA</b>	<b>249,362</b>	<b>231,055</b>	<b>250,150</b>	<b>320,416</b>	<b>417,495</b>	<b>238,105</b>	<b>239,121</b>
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	106,623	118,801
Bangladesh	66	66	75	219	260	126	236
North Korea	99	5	41	88	46	43	223
South Korea	331	494	435	406	592	369	226
United Arab Emirates		63,644	53,020	48,476	81,123	55,943	37,020
Hong Kong	124	170	273	2,778	104	65	131
Iran	168		0.1	225	552	552	7
Japan	4,663	4,823	4,626	5,891	13,826	4,613	5,066
Pakistan	500	928	1,314	7,598	5,456	3,664	3,980
People's Republic of China	76,964	56,709	70,212	69,336	63,772	33,918	44,601
Taiwan	109	28	20	446	667	224	21
India	48,067	57,415	88,868	79,847	25,931	16,531	19,247
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	15,434	9,563
<b>III. AFRICA</b>	<b>430,424</b>	<b>316,129</b>	<b>340,885</b>	<b>366,104</b>	<b>410,038</b>	<b>222,081</b>	<b>275,268</b>
South Africa	20,089	17,580	15,293	7,856	6,019	3,113	6,397
Djibouti		2	6	12	2	2	0
Kenya	48,253	46,979	48,360	38,887	34,791	18,275	20,606
Uganda	46,747	41,338	51,544	42,883	44,208	19,129	19,533
D.R.C. (1)	11,280	8,914	5,309	921	6,108	3,977	944
Rwanda	22,837	22,000	19,130	15,553	6,695	4,308	4,554
Tanzania	255,104	161,612	149,881	163,183	207,470	121,033	103,024
Zambia	13,710	9,861	45,974	85,412	85,916	39,693	98,828
Zimbabwe	76	306	110	0.1	36.1	35	36
Other African Countries	12,328	7,536	5,277	11,396	18,792	12,515	21,346
<b>IV. AMERICA</b>	<b>14,696</b>	<b>12,622</b>	<b>9,722</b>	<b>26,361</b>	<b>13,774</b>	<b>9,740</b>	<b>21,754</b>
United States	2,416	4,283	6,420	8,788	6,188	5,239	17,317
Canada	10,047	7,952	2,905	5,699	4,913	1,864	4,302
Other American Countries	2,233	386	397	11,874	2,673	2,637	135
<b>V. OCEANIA</b>	<b>4,291</b>	<b>2,331</b>	<b>184</b>	<b>309</b>	<b>443</b>	<b>234</b>	<b>223</b>
Australia	4,283	2,297	130	279	360	230	215
Other Oceanian countries	8	34	54	31	83	4	8
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>26</b>
<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>538,856</b>	<b>633,619</b>

(1) : Democratic Republic of Congo  
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7
Period	2014	2015	2016	2017	2018	2018 Jan-July	2019 Jan-July
<b>Goods</b>							
<b>PRIMARY COMMODITIES</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>148,924.4</b>	<b>233,498.0</b>	<b>253,182.4</b>	<b>151,620.5</b>	<b>141,652.5</b>
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	27,309.3	42,951.0
Cotton	208.3	91.2	47.2	4.6	12.7	12.6	-
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	1,380.0	945.3
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	32,080.9	23,564.0
Trude palm oil	8.1	9.1	192.8	394.7	362.7	151.2	14.0
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	16,181.3	10,932.9
Rare earth metals					1,826.4	798.6	-
Gold			25,265.2	101,494.2	100,775.8	70,098.5	60,395.5
Live animals	6.5	8.4	10.5	0.1	16.5	-	-
Live fishes	223.3	279.3	73.1	-	-	-	-
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	3,608.1	2,849.9
<b>MANUFACTURED PRODUCTS</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,385.1</b>	<b>65,002.1</b>	<b>68,073.0</b>	<b>40,155.7</b>	<b>44,164.1</b>
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	351.9	3.2
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	609.9	1,578.1
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	3,550.5	2,474.9
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	3,620.3	3,915.3
Cotton materials	72.7	-	34.4	16.8	120.9	2.8	16.3
Granulated sugar	-	0.05	-	-	300.7	300.6	0.1
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	9,582.2	10,771.7
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	1.0
Portland Cement	27.0	14.2	542.8	4.6	391.5	262.0	17.5
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	884.4	1,247.6
Kerosene					9,452.2	5,115.2	4,365.6
Gas oil					1,103.5	52.1	-
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	15,823.3	19,772.9
<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>191,776.2</b>	<b>185,816.7</b>
<b>B. EXPORTS BY STRUCTURE (net weight in Tons )</b>							
<b>PRIMARY COMMODITIES</b>	<b>35,518.8</b>	<b>38,606.1</b>	<b>37,989.9</b>	<b>42,313</b>	<b>40,320</b>	<b>19,426.3</b>	<b>24,504.1</b>
Raw coffee	15,159	13,657	16,646	13,328	16,899	6,707.5	15,498.0
Cotton	58	33	20	18	29	29.0	-
Cattle hides	1,213	3,486	971	838	1,157	758.4	411.0
Tea	11,021	11,145	10,873	10,421	10,525	6,857.7	6,404.4
Trude palm oil	11	12	72	42	101	25.8	6.8
Ore of niobium	117	148	123	372	592	409.6	389.7
Rare earth metals					425	150.0	-
Gold			0.4	2	2	1.0	0.9
Live animals	2	6	13	0.06	4.46	-	-
Live fishes	7	8	6	-	-	-	-
Others	7,931	10,110	9,267	17,294	10,585	4,487.3	1,793.4
<b>MANUFACTURED PRODUCTS</b>	<b>47,306.3</b>	<b>47,151.4</b>	<b>46,623.6</b>	<b>50,812</b>	<b>62,898</b>	<b>38,429.6</b>	<b>40,703.0</b>
Lemonades, soft drinks	33	61	164	59	450	432.3	2.7
Dark green bottles	421	447	391	2,969	366	282.2	2,581.4
Beers	12,490	13,432	11,672	16,825	5,495	3,581.1	3,064.5
Cigarets	557	892	818	1,175	490	263.9	323.7
Cotton materials	32	-	7	3	56	2.2	3.5
Granulated sugar	-	0.1	-	5	201	200.4	0.1
Wheat flour	6,654	8,925	9,578	15,876	16,069	9,719.0	10,975.3
Maize flour	27	49	34	31	3	0.5	0.4
Portland Cement	141	23	1,561	9	961	682.7	54.9
Household soaps	7,453	8,347	5,097	1,988	1,752	736.4	1,274.0
Kerosene					3,730	2,020.8	1,621.4
Gas oil					616	19.1	-
Others (1)	19,498	14,975	17,302	11,871	32,709	20,489.2	20,801.0
<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>57,855.9</b>	<b>65,207.1</b>
<b>Sources : OBR, OTB and Interpetrol energy SA</b>							
(1) : Excluding personal effects							

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-July	2019 Jan-July
01	Live animals		6.5	8.4	10.5	0.1	16.5	-	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	24.8	32.4
07	Vegetables		742.0	523.3	169.8	165.5	5.2	2.8	1.5
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	295.3	418.1
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	27,309.3	42,951.0
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	32,080.9	23,564.0
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.1
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	9,582.2	10,771.7
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	1.0
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	154.8	221.4
1701	Granulated sugar		-	0.0	-	0.1	300.7	300.6	0.1
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	17.0	42.2
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	3,550.5	2,474.9
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	4,605.0	3,915.3
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	17,484.3	13,502.4
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	262.0	17.5
27101921	Kerozene		-	-	-	-	9,452.2	5,115.2	4,365.6
27101931	Gas oil		-	-	-	-	1,103.5	52.1	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	884.4	1,247.6
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	1,380.0	945.3
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	5.4	24.1
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.6	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	2.5	16.3
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	358.1	1,578.1
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	70,098.5	60,395.5
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	334.9	12.8
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	17,862.1	19,317.9
	<b>TOTAL</b>		<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>191,776.2</b>	<b>185,816.7</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )									
01	Live animals		2	6	13	0.1	4.5	-	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	56	30
07	Vegetables		710	1,225	543	273	41	37	3
08	Fruits		1,929	2,274	2,526	5,344	4,592	1,800	2,452
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	7,013	15,498
090220	Tea		11,021	11,145	10,873	10,421	10,502	6,829	6,404
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	10,735	10,975
1102	Maize flour		27	49	34	31	3	1	0
12119010	Cinchona barks		46	23	100	24	0.1	0	-
1511-512	Vegetable oils		11	12	72	42	132	55	289
1701	Granulated sugar		-	0.1	-	5	202	201	0
2202	Lemonades, soft drinks		33	61	164	59	34	16	24
2203	Beers		12,490	13,432	11,672	16,728	6,166	4,042	3,064
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	394	324
25-26	Ores		134	249	333	597	1,161	589	784
252329	Portland Cement		141	23	1,561	9	961	683	55
27101921	Kerozene		-	-	-	-	3,771	2,021	1,621
27101931	Gas oil		-	-	-	-	827	19	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	858	1,274
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	846	411
44	Wood and wood products		96	323	1,339	397	3	3	30
5201-03	Cotton		58	33	30	18	29	29	-
5208-12	Cotton materials		32	-	7	3	54	0	4
701090	Bottles		421	447	391	2,969	720	673	2,581
71081200	Gold		-	-	0.40	1.74	1.90	1	1
73	Articles of metals		139	66	59	220	198	176	38
	Other items (1)		24,401	20,886	21,698	22,646	34,545	20,777	19,346
	<b>TOTAL</b>		<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>57,856</b>	<b>65,207</b>
<b>Sources : OBR, OTB and Interpetrol energy SA</b>									
(1) : Excluding personal effects									

<b>Exports by country of destination</b>					<b>IV.9.1</b>
<b>(in BIF millions)</b>					
Period	2016	2017	2018	2018 Jan-July	2019 Jan-July
Country					
<b>I. EUROPE</b>	<b>71,616.3</b>	<b>56,664.0</b>	<b>67,637.7</b>	<b>26,558.0</b>	<b>33,248.0</b>
<b>1. European Union</b>	<b>35,267.8</b>	<b>39,882.6</b>	<b>49,755.9</b>	<b>20,927.5</b>	<b>20,154.5</b>
Germany	11,992.6	15,268.5	13,480.9	4,265.1	9,926.6
Belgium	12,053.1	14,002.2	21,662.8	9,685.2	5,270.8
Denmark	89.2	1.0	7.6	0.7	12.0
Spain	56.8	8.9	50.1	50.1	-
France	1,527.9	832.6	1,599.0	492.7	553.0
Greece	14.9	-	5.3	-	-
Ireland	-	-	-	-	1.3
Italy	937.6	446.5	1,941.5	931.4	814.6
Netherlands	719.7	398.1	2,512.4	715.0	20.8
Portugal	-	-	-	-	-
United Kingdom	7,663.1	8,461.6	8,146.3	4,759.7	3,461.0
Other EU countries	212.9	463.3	350.1	27.6	94.4
				-	-
<b>2. Other european countries</b>	<b>36,348.5</b>	<b>16,781.4</b>	<b>17,881.7</b>	<b>5,630.6</b>	<b>13,093.5</b>
Switzerland	36,348.5	15,282.7	16,884.4	5,495.4	12,179.3
Russia	-	309.7	594.0	20.8	18.5
Romania	-	675.0	-	-	-
Other European Countries	-	514.0	403.3	114.4	895.7
<b>II. ASIA</b>	<b>55,928.4</b>	<b>146,919.9</b>	<b>161,199.0</b>	<b>110,978.0</b>	<b>93,688.4</b>
Saudi Arabia	-	34.2	21.3	21.3	-
Bangladesh	87.7	-	2.7	2.7	-
North Korea	136.9	-	-	-	78.5
South Korea	114.3	80.7	754.0	537.4	-
Hong Kong	14.4	9.4	17.9	-	-
United Arab Emirates	26,550.4	104,119.4	109,306.1	76,580.0	61,606.0
Iran	-	-	-	-	-
Japan	204.4	318.1	295.2	0.4	14.2
Pakistan	19,125.2	24,347.8	23,440.7	16,200.7	11,373.7
People's Republic of China	1,844.1	3,859.4	9,935.1	6,608.2	6,695.5
Taiwan	44.8	-	166.7	164.4	158.3
India	131.9	505.8	866.9	346.8	457.9
Other Asian Countries	7,674.3	13,645.1	16,392.3	10,516.2	13,304.3
<b>III. AFRICA</b>	<b>73,902.6</b>	<b>90,472.1</b>	<b>87,828.9</b>	<b>53,282.5</b>	<b>57,505.0</b>
South Africa	267.4	124.0	291.3	71.5	240.8
Djibouti	-	-	-	-	10.1
Egypt	9,562.6	12,286.4	11,543.7	7,951.6	5,868.8
Kenya	4,144.3	6,298.6	7,486.3	4,858.7	4,398.8
Uganda	6,364.9	7,225.4	7,906.9	5,324.0	7,307.5
D.R.C. (1)	34,624.8	46,792.1	33,711.0	19,168.0	21,905.7
Rwanda	8,253.3	4,714.2	9,693.6	7,594.1	3,614.9
Tanzania	2,058.1	2,242.5	4,492.1	2,143.0	2,572.5
Zambia	1,317.4	2,029.5	2,017.1	1,218.2	1,211.8
Zimbabwe	-	0.02	495.58	495.6	2.5
Other African Countries	7,309.8	8,759.4	10,191.3	4,457.8	10,371.6
<b>IV. AMERICA</b>	<b>4,345.4</b>	<b>4,270.3</b>	<b>4,305.7</b>	<b>957.6</b>	<b>1,375.2</b>
United States	3,945.9	3,698.1	3,636.4	812.1	1,212.6
Canada	367.3	566.6	587.2	76.5	162.6
Other American Countries	32.3	5.6	82.1	69.0	-
<b>V. OCEANIA</b>	<b>516.9</b>	<b>173.9</b>	<b>284.1</b>	<b>-</b>	<b>-</b>
Australia	263.3	173.9	219.0	-	-
Other countries of Oceania	253.6	-	65.1	-	-
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>206,309.6</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>191,776.2</b>	<b>185,816.7</b>

Sources : OBR, OTB and Interpetrol energy SA  
(1) : Democratic Republic of Congo



Exports by country of destination							IV9.2
(in T)							
Period	2015	2016	2017	2018	2018 Jan-July	2019 Jan-July	
Countries							
<b>I. EUROPE</b>	<b>11,962</b>	<b>14,825</b>	<b>10,367</b>	<b>12,798</b>	<b>4,529</b>	<b>8,916</b>	
<b>1. European Union</b>	<b>4,482</b>	<b>7,359</b>	<b>6,499</b>	<b>8,940</b>	<b>3,271</b>	<b>5,345</b>	
Germany	776	2,331	2,740	3,188	863	2,613	
Belgium	1,489	2,437	1,723	2,856	926	1,578	
Denmark	0.5	19	0.2	1.5	0	3	
Spain	38	10	1	5	5	-	
France	62	275	192	322	127	148	
Greece	-	0.4	-	0.1	-	-	
Ireland	19	-	-	-	-	0	
Italy	183	200	99	303	178	79	
Netherlands	46	113	34	428	152	15	
Portugal	184	-	-	-	-	-	
United Kingdom	1,635	1,936	1,651	1,768	1,009	871	
Other EU countries	49	38	58	68	11	38	
					-	-	
<b>2. Other european countries</b>	<b>7,481</b>	<b>7,466</b>	<b>3,868</b>	<b>3,859</b>	<b>1,258</b>	<b>3,571</b>	
Switzerland	7,477	7,466	3,689	3,563	1,212	3,459	
Russia	-	-	58	212	8	1	
Romania	-	-	1	-	-	-	
Other European Countries	4	-	121	83	38	111	
<b>II. ASIA</b>	<b>13,633</b>	<b>11,829</b>	<b>9,935</b>	<b>13,846</b>	<b>8,035</b>	<b>10,705</b>	
Saudi Arabia	-	-	19	1.1	1	-	
Bangladesh	-	90	-	1	1	-	
North Korea	19	16	-	-	-	13	
South Korea	9	5	1	27	24	-	
Hong Kong	13	0.3	0.3	1.7	-	-	
United Arab Emirates	3,602	3,320	1,062	804	565	577	
Iran	-	-	-	-	-	-	
Japan	57	41	27	30	0	3	
Pakistan	5,572	5,437	5,061	5,306	3,509	2,967	
People's Republic of China	1,022	509	687	2,199	1,323	690	
Taiwan	19	8	-	15	15	25	
India	313	26	383	861	481	499	
Other Asian Countries	3,006	2,377	2,694	4,601	2,115	5,930	
<b>III. AFRICA</b>	<b>59,759</b>	<b>57,499</b>	<b>72,364</b>	<b>75,820</b>	<b>45,110</b>	<b>45,425</b>	
South Africa	5	64	25	103	37	75	
Djibouti	-	-	-	-	-	4	
Egypt	2,786	2,718	2,536	2,583	1,695	1,551	
Kenya	1,802	2,141	7,732	8,949	6,271	6,170	
Uganda	6,990	6,614	9,119	13,532	7,069	6,633	
D.R.C. (1)	29,150	30,974	40,179	33,790	21,632	19,347	
Rwanda	9,460	6,775	3,655	3,602	1,992	1,893	
Tanzania	8,885	7,385	7,889	11,090	5,471	8,314	
Zambia	46	124	181	183	115	102	
Zimbabwe	4	-	0.1	4.5	4	0	
Other African Countries	631	701	1,047	1,984	824	1,336	
<b>IV. AMERICA</b>	<b>371</b>	<b>397</b>	<b>458</b>	<b>702</b>	<b>182</b>	<b>161</b>	
United States	294	322	389	565	151	113	
Canada	77	68	66	116	15	48	
Other American Countries	0.5	7	3	21	16	-	
					-	-	
<b>V. OCEANIA</b>	<b>32</b>	<b>63</b>	<b>1</b>	<b>52</b>	<b>-</b>	<b>-</b>	
Australia	32	28	1	38	-	-	
Other countries of Oceania	-	35	-	14	-	-	
					-	-	
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>57,856</b>	<b>65,207</b>	

Sources : OBR, OTB and Engen SA

INTERNATIONAL TRANSACTIONS (in BIF millions)												IV.10
Period	INCOME						EXPENSES					BALANCE
	Exports				Other	Total	Imports			Other expenses	Total	
	Coffee	Tea	Other	Total			Private	Govern.	Total			
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	<b>916,813.1</b>	568,485.2	62,748.3	728,405.4	352,080.7	<b>1,080,486.1</b>	-163,673.0
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	<b>810,830.3</b>	537,476.8	23,550.1	606,258.1	352,006.0	<b>958,264.2</b>	-147,433.8
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	<b>743,755.7</b>	532,595.1	18,226.9	553,878.6	323,988.6	<b>877,867.2</b>	-134,111.5
2017	44,152.9	40,011.4	70,590.4	154,754.7	705,501.1	<b>860,255.8</b>	638,995.8	22,336.5	661,332.3	312,527.4	<b>973,859.7</b>	-87,805.5
2018	59,182.7	43,781.1	97,900.2	200,864.0	889,398.8	<b>1,090,262.8</b>	672,940.1	141,825.9	814,766.1	290,238.2	<b>1,105,004.2</b>	-14,741.4
2016												
2 <sup>nd</sup> Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	<b>187,035.0</b>	127,607.9	5,206.7	132,814.6	78,500.6	<b>211,315.2</b>	-24,280.1
3 <sup>rd</sup> Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	<b>183,701.5</b>	118,719.1	2,184.8	120,903.9	85,033.3	<b>205,937.2</b>	-22,235.8
4 <sup>th</sup> Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	<b>232,517.3</b>	140,150.4	6,252.4	149,459.5	80,577.9	<b>230,037.3</b>	2,480.0
2017												
1 <sup>st</sup> Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	<b>207,513.4</b>	122,639.8	6,921.5	129,561.4	68,898.4	<b>198,459.8</b>	9,053.6
2 <sup>nd</sup> Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	<b>228,563.1</b>	186,223.3	3,601.5	189,824.8	75,230.1	<b>265,054.9</b>	-36,491.9
3 <sup>rd</sup> Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	<b>167,738.3</b>	139,417.6	4,058.1	143,475.7	75,085.8	<b>218,561.5</b>	-50,823.2
4 <sup>th</sup> Term	27,670.6	7,948.5	51,254.0	86,873.1	169,567.9	<b>256,441.0</b>	190,715.1	7,755.4	198,470.5	93,313.0	<b>291,783.5</b>	-35,342.5
2018												
1 <sup>st</sup> Term	19,173.4	12,931.9	46,534.3	78,639.6	206,357.3	<b>284,996.9</b>	165,399.9	11,000.6	176,400.5	75,019.2	<b>251,419.7</b>	33,577.2
2 <sup>nd</sup> Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	<b>256,274.8</b>	186,580.4	10,913.5	197,493.9	77,023.8	<b>274,517.6</b>	-18,242.8
3 <sup>rd</sup> Term	8,521.1	12,279.4	9,628.6	30,429.1	215,501.9	<b>245,931.0</b>	183,941.2	42,665.0	226,606.1	68,499.5	<b>295,105.6</b>	-49,174.6
4 <sup>th</sup> Term	21,372.8	6,675.2	30,567.9	58,615.9	244,444.1	<b>303,060.0</b>	137,018.7	77,246.9	214,265.6	69,695.7	<b>283,961.3</b>	19,098.7
2019												
1 <sup>st</sup> Term	25,017.2	9,035.1	15,745.8	49,798.2	233,257.8	<b>283,056.0</b>	191,842.0	17,083.4	208,925.3	79,321.7	<b>288,247.1</b>	-5,191.1
2 <sup>nd</sup> Term	23,432.2	10,266.3	52,665.5	86,364.0	258,405.4	<b>344,769.4</b>	183,120.0	18,264.0	201,384.0	85,004.6	<b>286,388.6</b>	58,380.8
2016												
July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	<b>55,435.8</b>	35,148.8	230.8	35,379.5	23,966.4	<b>59,345.9</b>	-3,910.1
August	5,961.1	2,641.5	1,201.1	9,803.7	47,174.3	<b>56,978.0</b>	52,103.5	760.1	52,863.5	35,741.1	<b>88,604.6</b>	-31,626.6
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	<b>71,287.7</b>	31,466.9	1,193.9	32,660.8	25,325.9	<b>57,986.7</b>	13,300.9
October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	<b>75,771.7</b>	52,329.6	331.0	52,660.7	25,032.6	<b>77,693.3</b>	-1,921.6
November	5,879.8	930.4	530.3	7,340.5	67,805.0	<b>75,145.6</b>	28,078.2	1,414.5	32,549.4	24,451.1	<b>57,000.5</b>	18,145.1
December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	<b>81,600.0</b>	59,742.6	4,506.8	64,249.3	31,094.1	<b>95,343.5</b>	-13,743.5
2017												
January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	<b>61,710.5</b>	20,721.4	2,935.4	23,656.8	15,836.3	<b>39,493.1</b>	22,217.4
February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	<b>83,291.9</b>	42,726.9	1,768.6	44,495.5	26,839.0	<b>71,334.6</b>	11,957.3
March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	<b>62,511.5</b>	59,191.6	2,217.5	61,409.1	26,223.1	<b>87,632.1</b>	-25,121.1
April	292.5	3,658.5	890.1	4,841.1	49,899.9	<b>54,741.0</b>	40,920.9	1,745.3	42,666.2	20,432.4	<b>63,098.5</b>	-8,357.6
May	74.5	3,659.1	597.4	4,331.1	91,696.5	<b>96,027.5</b>	57,750.8	1,466.1	59,216.8	26,572.9	<b>85,789.7</b>	10,237.8
June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	<b>77,794.6</b>	87,551.7	390.1	87,941.8	28,224.8	<b>116,166.6</b>	-38,372.1
July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	<b>50,411.9</b>	52,478.7	660.2	53,138.9	28,778.2	<b>81,917.0</b>	-31,505.1
August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	<b>55,541.2</b>	44,024.6	1,664.1	45,688.7	28,269.5	<b>73,958.2</b>	-18,417.0
September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	<b>61,785.2</b>	42,914.3	1,733.8	44,648.1	18,038.2	<b>62,686.3</b>	-901.0
October	9,460.8	3,076.1	43,407.7	55,944.6	55,743.9	<b>111,688.4</b>	81,698.3	1,265.6	82,963.8	32,619.6	<b>115,583.4</b>	-3,895.0
November	6,694.0	2,444.5	3,889.7	13,028.1	56,034.4	<b>69,062.5</b>	67,060.7	1,686.2	68,746.9	27,165.1	<b>95,912.0</b>	-26,849.6
December	11,515.9	2,427.9	3,956.6	17,900.4	57,789.6	<b>75,690.0</b>	41,956.2	4,803.6	46,759.7	33,528.3	<b>80,288.0</b>	-4,598.0
2018												
January	7,664.4	3,749.9	4,798.8	16,213.1	48,354.7	<b>64,567.7</b>	58,364.7	6,947.1	65,311.8	20,942.1	<b>86,253.9</b>	-21,686.2
February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	<b>144,921.8</b>	55,336.6	559.8	55,896.4	24,008.7	<b>79,905.0</b>	65,016.7
March	5,357.5	4,967.8	808.2	11,133.4	64,374.0	<b>75,507.4</b>	51,698.6	3,493.7	55,192.3	30,068.5	<b>85,260.7</b>	-9,753.3
April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	<b>73,250.4</b>	62,966.6	3,967.7	66,934.3	30,810.0	<b>97,744.3</b>	-24,493.9
May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	<b>68,614.2</b>	49,786.3	1,631.5	51,417.8	19,804.7	<b>71,222.5</b>	-2,608.4
June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	<b>114,410.2</b>	73,827.5	5,314.3	79,141.8	26,409.0	<b>105,550.8</b>	8,859.4
July	1,445.0	5,811.0	3,938.9	11,195.0	89,560.8	<b>100,755.8</b>	73,904.1	16,334.6	90,238.7	20,462.9	<b>110,701.6</b>	-9,945.8
August	3,699.2	3,772.9	3,208.4	10,680.5	58,563.8	<b>69,244.3</b>	44,374.9	24,316.0	68,690.9	24,632.8	<b>93,323.7</b>	-24,079.5
September	3,376.9	2,695.5	2,481.2	8,553.6	67,377.4	<b>75,931.0</b>	65,662.2	2,014.3	67,676.5	23,403.8	<b>91,080.3</b>	-15,149.3
October	7,235.1	2,335.8	22,485.2	32,056.1	60,352.9	<b>92,409.0</b>	59,078.6	1,619.4	60,697.9	21,106.2	<b>81,804.1</b>	10,604.9
November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	<b>107,992.6</b>	73,340.1	1,816.4	75,156.6	31,600.6	<b>106,757.2</b>	1,235.4
December	7,281.5	1,212.4	3,190.4	11,684.3	90,974.1	<b>102,658.4</b>	4,600.0	73,811.1	78,411.1	16,988.9	<b>95,400.0</b>	7,258.4
2019												
January	8,894.9	3,396.3	6,009.6	18,300.9	78,625.4	<b>96,926.2</b>	50,916.4	3,856.8	54,773.2	27,874.8	<b>82,648.0</b>	14,278.2
February	8,340.9	2,911.0	3,947.9	15,199.8	87,274.9	<b>102,474.7</b>	66,634.8	8,755.7	75,390.5	31,128.7	<b>106,519.1</b>	-4,044.4
March	7,781.4	2,727.8	5,788.3	16,297.5	67,357.5	<b>83,655.0</b>	74,290.8	4,470.9	78,761.7	20,318.3	<b>99,080.0</b>	-15,424.9
April	7,082.9	4,138.1	6,116.4	17,337.4	67,517.0	<b>84,854.4</b>	59,945.1	8,477.1	68,422.2	22,769.8	<b>91,192.0</b>	-6,337.6
May	12,866.2	2,736.0	40,615.8	56,218.1	107,202.2	<b>163,420.3</b>	56,926.1	2,116.0	59,042.1	27,729.2	<b>86,771.3</b>	76,649.0
June	3,483.1	3,392.2	5,933.3	12,808.5	83,686.1	<b>96,494.7</b>	66,248.8	7,670.9	73,919.7	34,505.6	<b>108,425.3</b>	-11,930.6
July	6,779.9	2,803.1	5,251.2	14,834.1	75,454.1	<b>90,288.2</b>	62,580.9	4,955.6	67,536.5	23,839.1	<b>91,375.5</b>	-1,087.3

Sources : BRB and commercial Banks

Structure	BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)												IV.11			
	2014	2015	2016	2017	2018	Jan-14	Dec-14	Jan-15	Dec-15	Jan-16	Dec-17	Dec-18	January	December	2018 Jan-July	2019 Jan-July
<b>I. CURRENT ACCOUNT</b>	<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-259,542.0</b>	<b>-228,121.4</b>	<b>-245,787.8</b>	<b>-40,116.1</b>	<b>-61,030.3</b>	<b>-871.5</b>	<b>5,222.0</b>	<b>-51,365.0</b>	<b>-12,758.2</b>	<b>-22,471.9</b>	<b>1,043.8</b>	<b>0.0</b>	<b>-147,411.6</b>	<b>-131,670.3</b>
<b>A. Goods</b>	<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-464,107.1</b>	<b>-511,701.0</b>	<b>-613,902.1</b>	<b>-60,415.0</b>	<b>-83,357.5</b>	<b>-36,143.7</b>	<b>-36,557.4</b>	<b>-49,177.4</b>	<b>-29,859.3</b>	<b>-66,726.8</b>	<b>-36,472.3</b>	<b>0.0</b>	<b>-341,119.1</b>	<b>-326,849.6</b>
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	2,813.3	8,603.1	6,709.7	8,912.2	3,876.2	17,900.4	11,684.3	18,300.9		123,013.9	150,996.2
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	63,228.2	91,960.6	42,853.4	45,469.6	53,053.6	46,759.7	78,411.1	54,773.2		464,133.0	477,845.8
<b>B. SERVICES</b>	<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-123,738.3</b>	<b>-120,645.2</b>	<b>-32,216.1</b>	<b>-7,134.7</b>	<b>-8,838.9</b>	<b>-5,704.9</b>	<b>-14,163.2</b>	<b>-12,654.2</b>	<b>-10,890.0</b>	<b>-9,018.7</b>	<b>-5,035.3</b>	<b>0.0</b>	<b>-819.4</b>	<b>-76,989.7</b>
1. Goods exported or imported for processing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
2. Repair and maintenance of Goods	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-9,561.0	-8,891.6	-6,577.7	-7,169.0	-10,969.1	-6,880.4	-5,453.1	-7,017.2		132.1	-35.9
3. Transport	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-2,428.5	-3,824.6	-3,704.5	-2,516.6	-2,642.5	-2,424.8	-1,621.3	-2,248.5		-58,079.0	-45,570.6
4. Travel	4,646.6	551.6	-2,024.7	-8,405.2	-7,861.6	2,321.7	342.2	333.3	-1,107.2	-294.3	-266.7	-1,479.0	-697.4		-18,220.4	-21,060.0
5. Telecommunications, computer and information	6,771.7	2,752.8	651.3	-2,131.1	505.0	874.4	956.1	677.5	299.4	299.6	208.7	451.1	-8,596.4		-31,244.4	-10,052.5
6. Building	-3,287.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-134.8	-100.5	80.8	-284.3	-16.9	-218.6	-86.7	92.6		-335.6	-24,978.3
7. Insurance and pension	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	4.8	-260.5	-261.0	-602.4	-524.5	-88.6	-28.6	-133.3		-849.2	-87.6
8. Financial services	-243.0	5.6	-249.3	-9.5	-2.4	1.9	-24.3	2.3	-1.7	0.0	0.0	0.0	0.0		-1,792.7	-776.7
9. Use fees Intellectual Property	-2,645.0	-800.3	-5.3	-46.1	15.0	-2,682.2	0.0	0.0	0.0	0.0	-0.1	0.0	0.0		-2.4	-2.4
10. Personal, cultural and recreational services	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	-111.1	4,535.8	7,627.9	539.9	3,743.3	1,883.2	1,565.8	15,491.7		88,886.1	43,021.1
11. Provided or received services by government	-24,358.3	-19,025.2	-16,490.4	-15,609.3	-14,275.7	4,580.0	-1,571.5	-1,883.5	-3,321.2	-2,249.8	-2,914.7	-2,367.0	-1,926.8		-7,480.4	-17,476.0
12. Other services to enterprises	-15,732.9	-3,175.7	-3,145.6	329.9	10,379.0	105.0	-1,471.5	-216.7	869.7	-1,533.0	-275.2	2,644.7	2,469.4		3,588.7	2,980.0
<b>C. PRIMARY INCOMES</b>	<b>9,086.2</b>	<b>13,488.1</b>	<b>10,866.0</b>	<b>15,006.0</b>	<b>20,588.9</b>	<b>930.2</b>	<b>559.2</b>	<b>569.4</b>	<b>380.2</b>	<b>754.5</b>	<b>703.0</b>	<b>2,620.1</b>	<b>2,442.3</b>	<b>0.0</b>	<b>10,835.0</b>	<b>10,779.7</b>
1. Salary	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-831.9	-2,033.6	-793.8	262.8	-2,286.0	-978.2	24.6	27.1		-7,229.1	-7,879.8
2. Investments income	462.4	530.7	564.4	-255.8	-181.5	6.6	2.9	7.7	226.7	-1.6	0.0	0.0	0.0		-7.1	80.1
3. Other primary incomes	433,059.9	436,554.4	331,449.0	403,894.9	389,951.4	27,328.5	32,637.6	41,193.8	55,073.0	11,999.7	27,266.3	50,628.8	40,882.1		190,928.2	269,189.0
<b>D. SECONDARY INCOMES</b>	<b>163,380.9</b>	<b>175,234.8</b>	<b>40,534.6</b>	<b>65,195.0</b>	<b>0.4</b>	<b>10,343.2</b>	<b>3,620.3</b>	<b>12,024.4</b>	<b>37,750.2</b>	<b>788.0</b>	<b>4,272.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
1. Government	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	16,985.3	29,017.3	29,169.4	17,322.8	11,211.7	22,993.7	50,628.8	40,082.1		190,928.2	269,189.0
2. Other sectors	204,866.1	86,063.2	125,430.6	114,517.4	231,046.4	1,536.6	32,390.4	19,043.7	8,244.0	5,059.0	8,160.2	29,730.4	13,234.5		152,800.2	183,772.6
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>1,382.7</b>	<b>14,084.8</b>	<b>7,077.8</b>	<b>10,651.9</b>	<b>5,508.9</b>	<b>12,715.4</b>	<b>28,506.7</b>	<b>13,785.9</b>	<b>0.0</b>	<b>130,949.1</b>	<b>147,163.1</b>
<b>A. CAPITAL ACCOUNT</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>1,382.7</b>	<b>14,084.8</b>	<b>7,077.8</b>	<b>10,651.9</b>	<b>5,508.9</b>	<b>12,715.4</b>	<b>28,506.7</b>	<b>13,785.9</b>	<b>0.0</b>	<b>130,949.1</b>	<b>147,163.1</b>
1. Capital transfer	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	1,382.7	14,073.6	7,077.8	10,614.0	5,505.1	12,783.3	28,491.2	14,412.4		131,216.1	148,212.4
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	1,382.7	14,073.6	7,077.8	10,614.0	5,505.1	12,783.3	28,491.2	14,412.4		131,216.1	148,212.4
- Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
- Other transfer	-1,544.1	-299.4	-365.4	-673.1	-163.4	0.0	11.2	0.0	37.9	3.9	-67.9	15.5	-626.5		-267.0	-954.1
1.2. Other sectors	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	-95.2
<b>B. FINANCIAL ACCOUNT</b>	<b>78,311.3</b>	<b>-1,276.7</b>	<b>8,847.7</b>	<b>-19,120.1</b>	<b>20,002.7</b>	<b>153.9</b>	<b>19,305.6</b>	<b>11,965.9</b>	<b>-2,407.9</b>	<b>-450.0</b>	<b>-4,555.1</b>	<b>1,223.7</b>	<b>-551.4</b>	<b>0.0</b>	<b>21,851.1</b>	<b>36,609.5</b>
1. Direct investments	72,746.3	11,330.7	311.5	530.0	1,753.9	584.7	17,950.4	7,769.0	0.0	-60.3	0.0	1,223.7	0.0		530.2	0.0
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	60.3	0.0	0.0	60.3	0.0	0.0	0.0		0.0	0.0
- Inward	72,704.0	11,570.0	91.8	547.2	1,753.9	584.7	17,950.4	7,769.0	0.0	0.0	0.0	1,223.7	0.0		530.2	0.0
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	-188.1
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	188.1
- Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0	0.0
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	-430.8	355.2	4,196.9	-2,407.9	-389.7	-4,555.1	0.0	-551.4		21,320.9	36,797.6
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	494.7	0.0	10,554.0	597.6	1,104.1	4,555.1	0.0	551.4		13,239.2	8,285.4
- Liabilities	1,290.0	-27,229.1	27,229.1	-5,833.8	36,253.4	63.9	355.2	14,750.9	569.7	714.4	-4,555.1	0.0	0.0		34,580.1	43,460.7
<b>Overall Balance: (I + II)</b>	<b>-163,672.8</b>	<b>-147,433.7</b>	<b>-134,111.4</b>	<b>-113,604.0</b>	<b>-14,741.4</b>	<b>-38,579.5</b>	<b>-28,639.9</b>	<b>18,172.2</b>	<b>13,466.0</b>	<b>-46,306.0</b>	<b>-4,598.0</b>	<b>7,288.4</b>	<b>14,276.2</b>	<b>0.0</b>	<b>5,388.6</b>	<b>52,102.3</b>

Source : BRB and Commercial Banks

## **5. MISCELLANEOUS**



TRAFFIC AT PORT OF BUJUMBURA (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2016				
2nd Quarter	20.0	1.4	21.3	
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2nd Quarter	44.9	2.1	47.0	
2017				
July	16.1	0.3	16.5	
August	16.9	0.4	17.2	
September	14.4	0.3	14.7	
October	18.6	0.4	18.9	
November	18.1	0.3	18.3	
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	
May	12.7	0.4	13.1	
June	13.1	0.5	13.6	
July	16.4	0.6	17.0	

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2014	2015	2016	2017	2018	2018		2019	
							July	Jan-July	July	Jan-July
<b>PRODUCTS OF FOOD INDUSTRIES</b>		19,038	18,383	16,134	23,155	19,099	71	12,724	1,546	7,200
- Beverages		368	51	20	69	51	1	35	46	63
- malt and hops		-	235	272	0	0	-	-	-	-
- Rice		-	864	81	0	0	-	-	-	-
- Wheat flour and Wheat		8	136	84	151	49	-	14	-	-
- Sugar		12,180	11,702	12,517	21,335	15,457	-	10,947	1,500	7,000
- Salt		4,739	4,673	2,853	1,141	2,925	70	1,657	-	0
- Others		1,743	721	307	460	616	0	71	0	136
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3,257	1	0	1	-	-	-	27	65
- Produits pharmaceutiques		-	-	-	-	-	-	-	23	56
- Insecticides and fertilizers		3,257	1	0	1	0	-	-	4	9
<b>FUEL AND LUBRICANTS</b>		-	4,372	6,159	5,070	7,455	323	4,581	925	4,980
- Bulk gasoline		-	0	1,587	965	394	-	394	-	-
- Pétrole en vrac		-	-	-	-	-	-	-	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	323	4,188	924	4,935
- Lubrifiants		-	-	-	-	-	-	-	1	45
<b>TEXTILES</b>		3,631	853	67	88	54	0	27	0	101
- Second-hand Clothes		3,631	853	67	88	54	-	27	0	101
<b>EQUIPEMENTS FOR</b>		10,140	2,737	1,164	5,889	7,038	938	5,271	13	1,055
- Agricultural sector		-	-	-	-	-	-	-	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	938	5,271	13	1,055
<b>VEHICLES</b>		7,515	5,855	5,625	1,469	3,056	280	1,949	150	1,802
<b>OTHER PRODUCTS</b>		82,605	40,110	72,106	140,485	135,827	12,544	70,747	13,785	98,712
- Cement		34,240	12,543	34,741	51,321	37,165	2,818	22,251	3,389	17,416
- Papers, cartons		454	71	122	140	44	1	40	-	11
- Others		47,911	27,497	37,244	89,024	98,618	9,725	48,456	10,396	81,285
<b>TOTAL</b>		<b>126,187</b>	<b>72,311</b>	<b>101,255</b>	<b>176,157</b>	<b>172,528</b>	<b>14,156</b>	<b>95,298</b>	<b>16,446</b>	<b>113,914</b>

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	6,283	4,038	2,138	457	-	-	-	-	-
Beverages	-	183	106	48	-	-	-	-	-
Cassiterite	-	-	-	0	-	-	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	301	1,947	573	4,486
<b>TOTAL</b>	<b>13,777</b>	<b>9,612</b>	<b>7,899</b>	<b>4,218</b>	<b>6,608</b>	<b>301</b>	<b>2,247</b>	<b>573</b>	<b>4,486</b>

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *										V.3
Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures	
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)		
2014	134,438	103	2,448	39	106,684	-	345	100	6,235	
2015	120,136	-	2,246	29	86,941	-	293	43	5,466	
2016	105,886	-	1,738	32	75,494	-	267	65	4,181	
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930	
2018	139,078	-	1,610	36	87,505	-	181	63	4,707	
2,016										
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024	
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025	
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050	
2,017										
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112	
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288	
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406	
2,018										
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342	
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286	
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122	
4th Quarter	31,370	na	441	10	21,559	na	54	19	957	
2,019										
1st Quarter	28,875	na	457	10	20,835	na	52	9	938	
2nd Quarter	33,545	-	474	10	23,070	-	47	14	1,147	
2017										
July	12,351	na	99	4	7,086	na	12	5	396	
August	13,528	143	179	3	7,843	348	9	4	438	
September	10,709	678	142	2	6,360	na	5	5	454	
October	15,828	1,249	136	8	6,341	na	6	9	482	
November	12,673	na	151	4	6,712	na	12	5	452	
December	14,709	na	172	4	6,919	na	16	5	472	
2018										
January	11,921	na	130	3	6,347	na	29	2	460	
February	10,868	na	130	3	6,308	na	17	5	399	
March	13,667	na	-	-	6,700	na	-	-	483	
April	11,524	na	194	4	7,447	na	10	15	428	
May	12,924	na	182	5	7,850	na	18	7	491	
June	11,998	na	153	4	6,548	na	14	5	367	
July	13,552	na	134	2	7,901	na	11	5	426	
August	12,783	na	103	3	9,398	na	12	3	382	
September	8,471	na	143	3	7,447	na	15	0	314	
October	9,200	na	123	3	6,480	na	10	7	344	
November	11,661	na	124	3	8,166	na	26	7	349	
December	10,509	na	195	4	6,913	na	18	5	264	
2019										
January	9,050	na	148	4	7,227	na	15	3	312	
February	8,793	na	178	3	6,425	na	17	2	276	
March	11,032	na	131	3	7,183	na	20	4	350	
April	10,249	na	203	2	6,537	na	16	4	332	
May	10,944	na	127	4	7,698	na	13	5	415	
June	12,352	na	144	3	8,835	na	18	5	400	
July	13,225	na	172	3	9,124	na	7	3	383	

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)



**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

<b>Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
<b>Period</b>				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2nd Quarter	12,419	70	18,597	1,044
2017				
July	3,004	0	3,984	699
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217
June	4,037	0	6,058	450
July	4,880	37	6,813	352

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
<b>Period</b>				
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2nd Quarter	13,110	76	18,639	1,197
2017				
July	1,984	48	3,387	467
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636
June	3,951	16	5,977	376
July	4,598	30	6,855	406

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

<b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b> (in thousands of liter)					V.6
Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1	
Period					
2014	472	17	2,094	880	
2015	1,739	94	741	586	
2016	658	98	1,855	258	
2017	578	180	2,689	1,126	
2018	4,915	498	9,696	3,847	
2016					
2nd Quarter	705	0	705	262	
3rd Quarter	1,360	17	1,110	292	
4th Quarter	658	98	1,855	258	
2017					
1st Quarter	687	341	1,497	153	
2nd Quarter	227	255	778	167	
3rd Quarter	351	131	1,573	958	
4th Quarter	578	180	2,689	1,126	
2018					
1st Quarter	815	188	3,223	1,476	
2nd Quarter	1,729	113	3,082	907	
3rd Quarter	1,444	110	2,324	655	
4th Quarter	927	87	1,067	809	
2019					
1st Quarter	1,336	53	1,528	470	
2nd Quarter	719	47	1,538	317	
2017					
July	1,247	207	1,375	399	
August	697	165	1,801	792	
September	351	131	1,573	958	
October	559	102	2,168	380	
November	1,652	196	2,958	547	
December	578	180	2,689	1,126	
2018					
February	584	95	2,494	1,730	
March	815	188	3,223	1,476	
April	2,092	156	3,278	1,422	
May	2,103	136	3,838	1,172	
June	1,729	113	3,082	907	
July	1,373	89	3,402	492	
August	900	62	3,166	415	
September	1,444	110	2,324	655	
October	1,596	85	2,039	705	
November	1,658	93	1,495	308	
December	927	87	1,067	809	
2018					
January	564	80	1,248	589	
February	1,041	67	1,306	724	
March	1,336	53	1,528	470	
April	1,212	68	1,262	662	
May	619	63	1,445	243	
June	719	47	1,538	317	
July	1,027	54	1,512	263	
(1): Quantity received by S.E.P. Bujumbura					
Source: S.E.P.					

**CONSUMER PRICE INDEX**  
(Basis 100 = dec 2013)  
(Basis 2016/2017 = 100 from January 2016)

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	98.9	99.1	99.5	100.0	99.7	99.7	99.6	99.3	99.0
2017	122.0	108.3	109.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016													
July	100.8	99.9	96.6	97.2	100.7	100.9	100.2	99.9	88.4	99.7	100.6	101.4	99.9
August	98.1	100.9	102.2	102.5	103.7	101.2	101.2	100.0	102.5	99.7	100.8	101.2	100.1
September	98.7	101.6	105.2	102.3	102.8	101.2	101.4	100.0	103.8	99.7	100.9	102.6	100.6
October	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	100.4	102.4	100.0
November	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
December	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017													
January	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
February	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	114.9
March	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	105.1	104.6	115.9
April	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	104.5	101.7	105.6	104.3	115.9
May	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.5	116.0
June	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6	114.2
July	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2	113.5
August	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5	114.0
September	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	109.0	107.1	116.0
October	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
November	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
December	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
2018													
January	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
February	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
March	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
April	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
May	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
June	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
July	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2	112.2
August	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
September	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
October	100.0	115.2	117.3	119.3	117.5	113.7	119.6	101.7	115.2	136.2	113.7	118.6	109.1
November	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
December	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
2019													
January	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
February	101.9	114.0	117.9	121.7	117.8	114.0	119.1	101.9	116.8	139.0	111.8	117.3	108.8
March	103.5	113.2	118.8	122.1	117.6	113.3	118.7	101.9	116.8	139.1	111.4	117.1	109.6
April	105.9	111.9	118.4	124.2	116.4	114.9	118.5	101.9	117.1	139.1	112.8	118.2	111.2
May	107.4	112.9	118.8	122.1	118.5	114.8	118.0	102.0	118.6	139.1	111.0	118.1	111.7
June	102.1	113.1	119.6	121.7	117.9	114.7	117.1	101.8	119.4	139.0	110.4	118.1	108.8
July	102.9	113.8	119.6	122.2	119.4	115.4	119.5	101.9	118.7	139.7	110.3	116.2	109.5

Source : ISTEEDU

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49
June	1,842.42	1,863.32	17.05	2,335.15	2,551.43	2,080.32	18.11	0.80	2.02	0.49
July	1,848.43	1,871.45	17.08	2,305.34	2,554.06	2,073.82	17.91	0.80	2.03	0.50

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
Period										
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49
June	1,845.14	1,892.16	17.13	2,338.07	2,564.96	2,097.92	18.02	0.80	2.02	0.50
July	1,851.34	1,867.96	17.05	2,251.78	2,546.54	2,065.63	17.76	0.81	2.02	0.50

Source : BRB

## EFFECTIVE EXCHANGE RATE OF BIF(\*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7
May	93.5	95.3
June	92.5	91.8
July	92.5	91.7

(\*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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