



# BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research  
and Statistics

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**BANQUE DE LA REPUBLIQUE  
DU BURUNDI**

***Directorate of Economic Research  
and Statistics***

***MONTHLY BULLETIN***

***FORTY-SECOND YEAR***

***JUNE 2019***



## CONTENTS

Sigles and abreviations	vi
Conventionnal signs	vii

### **FIRST PART : MONTHLY EVOLUTION OF THE SELECTED MACROECONOMIC INDICATORS AT THE END OF JUNE 2019** **1**

I. INTRODUCTION	3
II. PRODUCTION	3
III. INFLATION DEVELOPMENTS	3
IV. EXTERNAL TRADE	4
V. EXCHANGE RATE	5
VI. GOVERNMENT FINANCIAL OPERATIONS	5
VII. RESERVE MONEY, BROAD MONEY AND IT'S COUNTERPARTS	6
VIII. MAIN BANKING SECTOR'S INDICATORS	7
IX. MAIN FINANCIAL SOUNDNESS INDICATORS	7
APPENDIX 1 : MAIN MONTHLY INDICATORS	9
APPENDIX 2 : MAIN ANNUAL INDICATORS	10
APPENDIX 3 : MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR	11

### **SECOND PART : METHODOLOGICAL NOTES AND STATISTICS TABLES** **13**

#### **I. METHODOLOGICAL NOTES** **15**

#### **II. STATISTICS TABLES** **23**

<b>I. PRODUCTION AND SALE OF SOME PRODUCTS</b>	<b>25</b>
1.1. Production of Arabica coffee by campaign	27
1.2. Statement of sales contracts of Arabica coffee	28
1.3. Production of tea leaves	29
1.4. Production and sales of dry tea	30
1.5. Production of the main industries	31
1.6. Industrial production index	32
1.7. Production of electric energy	33
1.8. Consumption of electric energy	34
<b>2. MONEY AND CREDIT</b>	<b>35</b>
2.1. Net foreign Assets	37
2.2. Monthly balance sheets of the Bank of the Republic of Burundi	38
2.3. Consolidated balance sheet of commercial banks	40
2.4. Consolidated balance sheet of Microfinance institutions	42

2.5. Monetary survey	44
2.6. Base Money, broad money and money multiplier	46
2.7. Consolidated balance sheet of other financial intermediaries	47
2.8. Consolidated balance sheet of financial system	49
2.9. Liquidity of the banking sector	51
2.10. Banking deposits by holders	52
2.11. Deposits and other time resources of commercial banks	54
2.12. Banking system risks	55
2.13. Loans by activity sector	56
2.14. Loans by term and state of claims	57
2.15. Weighted average lending rates offered by commercial banks	58
2.16. Weighted average deposit rates offered by commercial banks	59
2.17. Clearing house activities	60
2.18. Average interest rates of government securities	61
2.19. Interest rates on refinancing operations	62
<b>3. PUBLIC FINANCE AND DEBT</b>	<b>63</b>
3.1. Revenue and Grants	65
3.2. Expenditures	67
3.3. Overall financial operations	68
3.4. Domestic debt	70
3.5. External debt operations	71
3.6. External debt by Creditor	72
3.7. External debt by economic sectors	73
3.8. External debt by economic sectors in percentage	74
3.9. Schedule of external debt servicing	75
<b>4. FOREIGN TRADE AND INTERNATIONAL TRANSACTIONS</b>	<b>77</b>
4.1. Foreign trade (in millions of BIF)	79
4.2. Imports by main items (in millions of BIF)	80
4.3. Imports by main items (in T)	82
4.4. Imports structure (in million of BIF and T)	84
4.5. Imports by country of origin (in million of BIF)	85
4.6. Imports by country of origin (in T)	86
4.7. Exports structure (in million of BIF and T)	87
4.8. Exports by customs heading (in Million of BIF and T)	88
4.9. Exports by products and destination( in millions of BIF and T)	89
4.10. International transactions(in millions of BIF)	91
4.11. Balance of International transactions (Balance in millions of BIF)	92

<b>5. MISCELLANEOUS</b>	<b>93</b>
5.1. Traffic at the port of Bujumbura (in value)	95
5.2. Entries and outward movements of goods at Bujumbura Port (in volume)	96
5.3. Traffic at the International Airport of Bujumbura	97
5.4. Entries of main petroleum products	98
5.5. Consumption of main petroleum products (in thousands of liter)	99
5.6. Stocks of the main petroleum products( in thousands of liter)	100
5.7. Consumer price index of Bujumbura households	101
5.8. Exchange rate of major currencies (BIF per unit of foreign currency)	102
5.9. End of period exchange rate of major currencies (BIF per unit of foreign currency)	103
5.10. Effective exchange rate of BIF	104

## SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

**FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS  
AT THE END OF JUNE 2019**





## I. INTRODUCTION

The following main economic indicators are related to the developments at the end of June 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial, the decrease of tea production while coffee campaign 2018/2019 closure. The inflation declined in June 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance improved. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of the both, reserve money and money supply. The balance sheet of the banking sector rose at the end of June 2019 compared to the same period in 2018. The deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Year-on-year basis, the industrial production increased while green tea harvest declined in June 2019.

### II.1 Industrial Production Index

Year-on-year basis, the industrial production index rose by 3.8% in June 2019 to 126.2 from 121.6 recorded in the previous year, mainly as a result of the increase of sugar production (+85.1%) and cigarettes (+ 12.6%).

Compared to the previous month, the index rose by 11.1% in June 2019, mainly due to the start of sugar campaign, the increase of BRARUDI production (+ 3.7%) and cigarettes (+ 12.8%).

### II.2. Coffee

In June 2019, the coffee campaign 2018/2019 closure. According to ARFIC forecasts, the total volume of parchment coffee expected for the 2019/2020 season could reach 15,185 against 32,786 tonnes recorded in the previous season, a decrease of 53.7% linked to coffee cyclicity.

### II.3. Tea

Year-on-year basis, green tea leaf production fell by 20% in June 2019 from 5,008.1 to 4,000.7 tonnes. However, cumulative production slightly increased by 1.2% at the end of June 2019, amounting to 32,803.7 against 32,401.0 tonnes in the same period in 2018.

## III. INFLATION DEVELOPMENTS

Year-on-year basis, headline inflation declined in June 2019 (-4.0 against -0.4%). This drop mainly concerned food products (-8.6 against -7.9%), while prices for non-food products rose, but at a slower pace (+ 0.9 against + 8.8%).

The fall of food prices was mainly due to lower prices for the sub-headings: "Bread and cereals" (-5.0 against -16.9%), "Fish and seafood" (-5.5 against +21.5%), "Oils and fats" (-2.5 against +21.5%) and "Vegetables" (-14.6 against -13.9%).

The deceleration growth rate of non-food inflation was mainly due to lower prices for the sub-headings "Alcoholic beverages and tobacco" (-1.0 against +5.9%), "Transport" (-0.4 against +7.8%) and "Restaurants and hotels" (- 2.0 against +5.9%) combined with a slight increase of the prices of the other sub-headings, mainly "Housing, water, electricity, gas and other fuels" (+ 0.8 against + 16.2%), "Health" (+1.5 against + 9.2%), "Leisure and culture" (+4.6 against +8.3%) and "Education" (+2.0 against +34.3%).

## Headline inflation and its main components (base 2016/2017=100)

	june-18		june-19	
	CPI	Inflation	CPI	inflation
<b>Headline Inflation</b>	<b>113.3</b>	<b>-0.4</b>	<b>108.8</b>	<b>-4.0</b>
<b>1. Food</b>	<b>111.6</b>	<b>-7.9</b>	<b>102.0</b>	<b>-8.6</b>
-Bread and cereals	103.0	-16.9	97.9	-5.0
- Meat	115.7	7.5	119.9	3.6
- Fish	152.3	19.5	143.9	-5.5
- Milk, cheese and eggs	109.5	1.1	111.8	2.1
-Oils and fats	129.8	21.5	126.5	-2.5
- Fruits	112.1	3.7	118.9	6.1
- Vegetables	107.2	-13.9	91.5	-14.6
-Sugar, jam, honey, chocolate and confectionery	107.5	-4.4	107.8	0.3
-undefined food elsewhere	109.6	3.7	112.7	2.8
<b>2. Non food</b>	<b>115.2</b>	<b>8.8</b>	<b>116.2</b>	<b>0.9</b>
- Alcoholic beverages ,tobacco	114.2	5.9	113.1	-1.0
- clothing and footwear	115.7	7.2	119.6	3.4
- Housing,water,electricity,gas and other fuels	120.7	16.2	121.7	0.8
- Furnishing, household equipment and routine maintenance	115.1	6.2	117.9	2.4
- Health	113.0	9.2	114.7	1.5
- Transport	117.6	7.8	117.1	-0.4
- Communication	101.4	0.9	101.8	0.4
- leisure and culture	114.2	8.3	119.4	4.6
- Education	136.3	34.3	139.0	2.0
- Hotels, Restorant and café	112.7	5.9	110.4	-2.0
- Other goods and services	115.1	8.9	118.1	2.6
<b>Energy and fuels</b>	<b>134.9</b>	<b>26.2</b>	<b>136.8</b>	<b>1.4</b>
<b>3. Core Inflation</b>	<b>112.3</b>	<b>2.7</b>	<b>112.1</b>	<b>-0.2</b>

Source: BRB based on data of ISTEERU

The headline inflation excluding food prices and energy, which is the proxy for core inflation, decelerated in June 2019 (-0.2 against +2.7%).

### IV. EXTERNAL TRADE

At the end of June 2019, total trade (exports plus imports of goods) decreased by 9.8% compared to the same month in 2018. Cumulative imports increased, to BIF 765,603.0 million from BIF681,920.2 million while cumulative exports slightly decreased, to BIF 167,903.2 million from BIF 168,274.8 million. Thus, the trade balance worsened, to -BIF 597,699.8 million from -513,645.2 million linked to the increase of imports.

### IV.1 Exports

Exports decreased by 0.2% in value while they increased by 16.6% in volume at the end of June 2019 compared to the corresponding period in 2018.

In terms of value, the decline of exports is attributable to primary products, which declined to BIF 128,792.0 million from BIF 136,612.2 million.

However, manufactured goods increased, to BIF 39,111.2 million from BIF 31,662.6 million.

All primary products exports have declined, mainly non-monetary gold exports (-BIF 11,199.6 million), tea (-BIF 5,444.3 million), and niobium ores (-BIF 3,491.5 million); except coffee which increased by BIF 13,599.7 million.

In terms of volume, the increase of exports is driven by both primary products (21,478 against 17,820 tonnes) and manufactured products (35,215 against 30,818 tonnes).

#### IV.2 Imports

Year-on-year basis, cumulative imports increased by 12.3% in value and by 9.9% in volume at the end of June 2019.

In value, the increase of imports concerned intermediate goods (BIF 332,494 million against 292,446 million) and consumer goods (BIF 293,145 against 232,385 million). Nevertheless, imports of capital goods decreased at the end of June 2019, to BIF 139,965 from BIF 157,088 million in the same period of the previous year.

The intermediate goods imports registered the strongest growth in the category of goods for construction (+BIF 15,441.0 million), goods for agriculture and livestock (+BIF 8,201 million) and goods for food (+BIF 9,916 million).

All the major increase of consumer goods imports are attributable to imports of pharmaceutical goods (+BIF 21,837 million), vehicles (+BIF 10,191 million) and others durables consumer goods (+BIF 23,067 million).

The decrease of capital goods imports was mainly on account of electrical equipment (-BIF 22,892 million) while imports of tractors, and transport machinery increased by BIF 11,505 million.

In terms of volume, the increase concerned intermediate goods imports (363,191 from 320,296 tonnes) and, to a lesser extent, consumer goods (to 122,130 from 119,228 tonnes). However, capital goods imports slightly dropped (19,555 against 19,837 tonnes).

#### V. EXCHANGE RATE

Compared to the same period of 2018, the BIF exchange rate against USD depreciated by 3.58% in June 2019, the monthly average exchange rate stood at 1,842.42 compared to BIF 1,778.77 for a unit of US Dollar.

At the end of the period, the BIF exchange rate against USD depreciated by 3.7%, standing at BIF 1,845.14 at the end of June 2019 against BIF 1,779.29 recorded at the end of June 2018.

#### VI. GOVERNMENT FINANCIAL OPERATIONS

Year-on-year basis, the overall fiscal deficit (excluding grants) improved in June 2019 from BIF 282,257.1 to BIF 246,182.0 million, due to the larger increase of revenue than expenditure.

##### VI.1. Revenue

Year-on-year basis, Government revenue rose by 31.8% in June 2019 compared to the same month in 2018, from BIF 75,254.2 to BIF 99,216.1 million, due to the increase of tax revenue (BIF +14,972.5 million) and non-tax revenue (BIF +8,989.4 million).

Likewise, cumulative Government revenue increased by 14.5% at the end of June 2019, from BIF 416,003.7 to BIF 476,395.7 million, driven by the increase of tax revenue (BIF +52,643.9 million) and non-tax revenue (BIF +7,748.1 million).

##### VI.2. Expenditure

On an annual basis, expenditure incurred in June 2019 decreased by 28.8% compared to the same month in 2018, standing at BIF 115,908.9 compared with BIF 162,729.2 million. Cumulative expenditure increased by 3.5% in June 2019, amounted to BIF 722,577.7 against BIF 698,260.9 million recorded in the same period in 2018.

Similarly, cumulative compensation of employees increased by 7.9% at the end of June 2019, from BIF 202, 227.2 to BIF 218, 146.8 million.

### VI.3. Public debt

The public debt rose by 15.0% at the end of June 2019, amounted to 3,033.2 against BIF2,637.3 billion recorded in the same period of the previous year, mainly driven by the increase of domestic debt (+ 17.6%) and external debt (+9.1%).

Compared to the previous month, the public debt slightly rose by 1.9%, due to the increase of domestic debt (+ 2.3%) and external debt (+0.8%).

#### VI.3.1 Domestic Debt

Year-on-year basis, outstanding domestic debt increased by BIF 323,130.3 million at the end of June 2019, from BIF 1,835.5 to 2,158.6 billion, mainly as a result of the increase of Government's debt towards the banking sector, especially Treasury securities (+BIF 344,540.3 million).

Compared to the previous month, the domestic debt rose by BIF 48,135.7 million, from 2.110.5 to BIF 2,158.6 billion, mainly driven by the increase of Government's debt towards the banking sector (+BIF 43,495.7 million) and non-bank sector (+BIF 4,640.0 million).

#### VI.3.2. External Debt

Year-on-year basis, the stock of external debt increased by BIF 72,729.3 million at the end of June 2019, from BIF 801,839.6 to 874,568.9 million. This increase is related to drawings (BIF 65,511.1 million) and revaluation gains (BIF 18,871.5 million) which exceeded the amortization of the principal debt (BIF 11,653.3 million).

Compared to the previous month, outstanding external debt rose by 0.8%, amounted to BIF 874,568.9 against 867,433.4 million, linked to new drawings (BIF 4,075.3 million) and revaluation gains from revaluation (BIF 3.060.2 million).

## VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year basis, reserve money and broad money increased at the end of June 2019 due to the expansion of net domestic assets.

### VII.1. Reserve Money

The reserve money increased by 19.9% at the end of June 2019, amounted to BIF 657,960.5 million from BIF 548,546.9 million at the end of June 2018. On one hand, this rise concerned the currency in circulation (+BIF 48,720.7 million) as well as the deposits of commercial banks (+BIF 55,245.5 million), microfinance institutions (+BIF 8,090.3 million) and those of NGOs (+BIF 7,690.8 million). On the other hand, deposits of public non-financial corporations decreased by BIF 9,603.9 million.

### VII.2. Broad money

Year-on-year basis, the broad money (M3) rose by 23.9% at the end June 2019, amounted to BIF 2,007.1 billion from BIF 1,620.5 billion. This growth was on account of the increase of M2 money supply (+25.0%) and deposits of residents denominated in foreign currencies (+13.1%).

The increase of money supply (M2) was driven by demand deposits (+33.2%), time and savings deposits (+16.9%) as well as currency outside banks (+12.9%).

The rise of demand deposits denominated in BIF was mainly due to the increase of deposits of other non-financial corporations (+BIF 208,289.6 million), households (+BIF 35,936.1 million), public non-financial corporations (+ BIF 4,817.4 million) and those classified in other deposits (+BIF 16,259.1 million).

The increase of time and savings deposits is driven by those of other non-financial corporations (+BIF 49,745.6 million), households (+ BIF16,534.3 million) and those classified in “other deposits” (+BIF 6,128.2 million). By contrast, the deposits of public non-financial corporations and those of other financial corporations declined by BIF 3,969.2 million and BIF 4,201.0 million, respectively.

The progress of deposits denominated in foreign currencies was driven by those of households (+BIF 9,460.6 million), other non-financial corporations (+ BIF 5,801.2 million) and those classified in other deposits (+ BIF 7,709.9 million). By contrast, non-financial corporation deposits declined by BIF 2,386.2 million.

### VII.3. Counterparts

Year-on-year basis, domestic credit grew by 18.4% at the end of June 2019, from BIF 2,159.9 billion in June 2018 to BIF 2,557.0 billion at the end June 2019, resulting to the increase of net claims on government (+23.7%) and claims to the economy (+11.9%).

The progress of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF344,540.3 million).

Year-on-year basis, net foreign assets and the official reserves increased by 3.5% and 2.9%, respectively at the end of June 2019. These official reserves covered 1.0 month of imports of goods at the end of June 2019, compared with 1.1 month recorded in the month in 2018.

## VIII. MAIN INDICATORS OF BANKING SECTOR'S

Year-on-year basis, the total balance sheet of the banking sector improved in June 2019, mainly driven by the increase of deposits and Treasury securities. The quality of the credit portfolio slightly improved. Likewise, the banking sector remained solvent, profitable and well-capitalized.

### VIII.1. Assets

The banking sector's assets rose by 21.1% in June 2019, from BIF 2,428.2 billion in June 2018 to BIF 2,940.9 billion, following the increase of Treasury securities (+43.3%) and loans to the economy (+11.3%).

The share of Treasury securities in the assets grew from 33.1% June 2018 to 39.1%. Nevertheless, the loans to the private sector stood at 33.8% from 36.7%.

### VIII.2. Liabilities

In June 2019, the deposits and borrowing from the Central Bank remained dominated in the banking sector's liabilities. The deposits increased by 30.9%, year –on- year basis, from BIF 1,294.0 billion in June 2018 to BIF 1,694.5 billion in June 2019 while the borrowing from Central Bank rose by 29.5%, from BIF 258,387.0 million to BIF 334,675.3 million.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

In June 2019, the banking sector remained well-capitalized and the profitability ratios improved compared to the same period in 2018.

### IX.1. Capital Adequacy

At the end of June 2019, the banking sector was well capitalized. The global and core capital adequacy ratios and the leverage ratio were above the respective regulatory thresholds of 12.5; 14.5 and 5%.

The global capital adequacy ratio stood at 27.4% in June 2019 from 24.4% in June 2018 while the core capital adequacy ratio grew to 25.2% from 21.6%. Nevertheless, even if the leverage ratio stood above the minimum standard, it slightly decreased from 11.1% to 10.4%.

### IX.2. Quality of loans portfolio

Year-on year basis, the quality of the loans portfolio improved in June 2019. The deterioration rate fell from 17.8% in June 2018 to 16.1%. Over the same period, the overdue loans slightly increased by 0.4%, from BIF 159,092.2 million to BIF 159,678.5 million, due to the rise of watch loans (+63.8%) while substandard (-27.3%), doubtful (-37.1%) and compromised loans (-13.6%) declined.

The Agriculture sector loans portfolio deteriorated in June 2019, with a deterioration rate of 6.7% from 5.2% in June 2018. On the other hand, the Hotel and tourism portfolio slightly improved, from 45.3% to 37.4%.

The credit to the Construction sector also improved, with a deterioration rate of 9.1% in June 2019 from 10.7% in the corresponding month of 2018. Likewise, the Trade and Industry loans portfolio deteriorated by 11.3% and 19.1% from 11.4% and 25.8%, respectively.

Despite this slight improvement in the overall banking sector loans portfolio, the provisioning rate for non-performing loans declined to 79.4% from 81.3%.

However, the concentration risk on large exposures<sup>1</sup> worsened in June 2019. It represented 28.0% of the total loans portfolio from 17.4% in June 2018. The loans concentration on Trade remained dominant and increased year –on-year, and represented 31.9% of the overall portfolio compared to 30.3% recorded in June 2018.

### IX.3. Profitability

The banking sector's gross Income rose by 17.5% in June 2019, standing at BIF 119,261.8 million from BIF 101,489.0 million in June 2018. Thus, the net income also increased from BIF 31,416 million to BIF 57,243.2 million. This improvement affected the Returns on Assets (+1.9% from 1.3%) and Returns on Equity (17.3% from 10.4%).

### IX.4. Liquidity

The Leverage Core Ratios<sup>2</sup> (LCR) in BIF and foreign currencies stood respectively at 235.8% and 114.1% for a minimum threshold of 100%. However, the concentration risk on large deposits increased and the share of ten gross depositors in various banks represented 44.3% of the overall deposits in June 2019 from 40.5% in June 2018.

1 Circular No. 06/2018 on the credit risk division, a large exposure is a loan of more than 10% of the core capital

2 Circular No. 04/2018 on short-term liquidity ratio.

## APPENDIX 1: SELECTED MONTHLY INDICATORS

	April-18	May-18	June-18	Apr-19	May-19	Jun-19
<b>I. PRODUCTION AND PRICE</b>						
1. Industrial Production Index (monthly average, 1989 = 100)	116.759423	117.5	121.6	102.2	113.6	126.2
2. Production of Arabica parchment Coffee (cumulation in T)	21628	21628	21,628.0	32,786.0	32,786.0	32,786.0
3. Production of Tea (cumulation in T of tea leaves)	21505.1	27,392.9	32,401.0	23,560.6	28,803.0	32,803.7
4. Consumer price index (1991 = 100)	113.4	112.9	113.7	108.8	109.6	111.2
5. Inflation rate	-1.7	-1.0	-0.4	-2.2	-2.4	-4.0
<b>II. Public Finances</b>						
1. Total Budget revenue (in BIF million)	277652.692	340,749.5	416,003.7	307957.769	377,179.6	476,395.7
1.1. Tax revenue	254350.182	312,111.3	380,956.3	285083.125	349,782.6	433,600.1
1.2. Non-tax revenue	23302.5104	28,638.3	35,047.5	22874.644	27,397.0	42,795.6
1.3. Exceptional receipts	0	0.0	0.0	0	0.0	0.0
2. Expenditure	415861.922	535,531.7	698,260.9	477407.05	606,668.8	722,577.7
2.1. Compensation of employees (in BIF million)	135713.714	168,988.9	202,227.2	146387.528	182,106.2	218,146.8
3. Public debt (in BIF million)	2482990.15	2,500,588.4	2,637,314.8	2901709.49	2,977,903.2	3,033,174.4
3.1. Domestic debt outstanding	1673018.37	1,699,666.1	1,835,475.2	2073957.4	2,110,469.8	2,158,605.5
Including: Treasury bills and bonds	925946.4	953,009.4	993,081.2	1264065.9	1,309,285.8	1,339,778.2
BRB ordinary advance	130576.4	134,896.7	201,181.6	195994.1	191,866.3	216,009.2
3.2. External debt outstanding	809971.783	800,922.3	801,839.6	827752.086	867,433.4	874,568.9
3.3. External debt outstanding (in BIF million)	455.992019	450.5	450.8	452.05135	472.2	474.7
3.3. External debt service (in BIF million)	3596.16565	457.9	1,282.4	1733.35461	2,981.0	181.7
including amortization	2766.32711	235.5	944.2	131.984318	2,289.9	0.0
3.4. Drawings on external loans	17149.9301	213.1	1,600.4	1056.21633	41,106.0	4,075.3
<b>III. MONEY</b>						
1. Reserve Money (in BIF million)	562023.5	538,782.6	548,546.9	595,763.0	594,139.2	657,960.5
2. Broad money M3 (in BIF million)	1573190.67	1,587,382.6	1,620,461.3	1,888,259.4	1,941,340.3	2,007,139.3
2.1. Broad money M2 (in BIF million)	1403584.97	1,428,912.3	1,462,821.2	1,712,204.1	1,771,346.7	1,828,882.7
3. Domestic credit (in BIF million)	2055735.97	2,075,339.1	2,159,954.3	2,476,666.7	2,482,866.1	2,557,013.3
4. Net foreign to government (in BIF million)	1141859.97	1,165,998.7	1,189,574.3	1,438,436.6	1,422,699.5	1,471,114.1
5. Net foreign assets (in BIF million)	-157,125.3	-174,182.1	-201,255.7	-236,973.7	-190,248.0	-194,252.9
6. Tenders operations						
6.1. Normal liquidity providing	172670	163,700.0	218,600.0	240,220.0	320,000.0	334,540.0
6.2. Injecting liquidity	0	0.0	0.0	0.0		
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	4.12	3.92	3.63	3.11	2.47	2.48
7.2. Treasury bill to 26 weeks	5.43	5.15	4.69	4.29	2.66	2.66
7.3. Treasury bill to 52 weeks	5.93	5.57	5.48	5.45	2.98	3.06
7.4. Recovery of liquidity	0.00	0.00	0.00	0.00	0.00	0.00
7.5. Injecting liquidity	2.54	2.84	3.19	3.57	2.69	
7.6. Marginal lending facility	6.98	6.59	6.16	5.51	5.50	5.50
7.7. Interbank market	3.64	0.00	0.00	4.45	3.67	3.69
7.8. Deposit interest rates	5.81	5.59	5.48	5.42	5.25	5.16
7.9. Lending interest rates	16.08	15.97	16.21	16.21	15.71	15.74
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in BIF million, fob DSL & Buja FOT)	130874.512	147,720.4	168,274.8	91,386.4	150,286.6	167,903.2
including Arabica coffee	23912.6865	24,717.1	25,712.3	30,118.8	36,086.5	39,312.0
1.1. Volume of exports (in T)	34380.7167	41,379.9	48,637.6	37,819.4	47,153.3	56,692.9
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	80.3	22.6	42.5	59	48.3	61.8
- BIF/Kg	3118	890.4	1,651.2	2337.5	1,926.2	2,493.3
1.3. Coffee sold d(in BIF million)	24561.5	25,585.1	29,288.7	32100.2	44,966.4	48,449.5
2. Import CIF (in BIF million)	464751	582,677.0	681,920.2	524,119.9	635,833.4	765,603.3
including petroleum products	92676.1	119,214.4	137,363.5	96,178.2	116,612.0	139,776.0
2.1. Volum of imports (in T)	322985	398,662.0	459,361.0	343,449.0	415,581.0	504,876.0
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	88.9	92.3	93.2	93.2	nd	nd
3.1.2. Real	93.6	100.3	99.8	94.7	nd	nd
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1776.9	1,778.3	1,779.3	1,834.0	1,839.6	1,845.1
3.2.2. Exchange rate BIF/USD (monthly average)	1776.2845	1777.694	1778.768	1831.1019	1837.03619	1842.41789
(p) : Provisional n.a. : not available - : Nonexistent data..						

Source: BRB



APPENDIX 2: MAIN INDICATORS OF THE BANKING SECTOR IN JUNE 2019 (in BIF million).

	Commercial banks			Other financial institutions			Banking sector		
	6/30/2018	6/30/2019	Change in %	6/30/2018	6/30/2019	Change in %	6/30/2018	6/30/2019	Change in %
<b>I. ASSETS</b>	<b>2 264 299,0</b>	<b>2 753 549,7</b>	<b>21,6</b>	<b>163 934,5</b>	<b>187 397,6</b>	<b>14,3</b>	<b>2 428 233,5</b>	<b>2 940 947,3</b>	<b>21,1</b>
<b>I.1. MAIN ASSETS</b>	<b>1 885 945,3</b>	<b>2 346 885,1</b>	<b>24,4</b>	<b>124 483,5</b>	<b>155 441,6</b>	<b>24,9</b>	<b>2 010 428,8</b>	<b>2 502 326,7</b>	<b>24,5</b>
<b>A. Liquid assets</b>	<b>1 109 950,0</b>	<b>1 495 313,9</b>	<b>34,7</b>	<b>8 358,6</b>	<b>13 966,2</b>	<b>67,1</b>	<b>1 118 308,6</b>	<b>1 509 280,1</b>	<b>35,0</b>
. Cash	57 493,5	71 013,0	23,5	6,6	12,2	85,5	57 500,1	71 025,3	23,5
. Balance in B.R.B.	166 300,5	224 668,9	35,1	503,7	2 578,9	412,0	166 804,2	227 247,8	36,2
. Interbank deposits	86 949,8	55 973,9	-35,6	4 348,3	4 988,0	14,7	91 298,1	60 961,9	-33,2
. Treasury securities	799 206,2	1 126 693,1	41,0	3 500,0	6 387,1	0,0	802 706,2	1 133 080,2	41,2
. Other securities	-	16 965,0	-	-	-	-	-	16 965,0	-
<b>B. Loans</b>	<b>775 995,3</b>	<b>851 571,2</b>	<b>9,7</b>	<b>116 124,9</b>	<b>141 475,4</b>	<b>21,8</b>	<b>892 120,2</b>	<b>993 046,5</b>	<b>11,3</b>
. Short term	459 147,3	449 787,9	-2,0	1 994,7	2 063,5	3,5	461 142,0	451 851,5	-2,0
. Medium term	213 997,3	299 628,4	40,0	52 803,7	46 179,6	-12,5	266 801,0	345 808,0	29,6
. Long term	102 850,7	102 154,9	-0,7	61 326,5	93 232,2	52,0	164 177,2	195 387,1	19,0
. Leasing	-	-	-	-	-	-	-	-	-
<b>I.2. Fixed assets</b>	<b>122 122,7</b>	<b>134 615,6</b>	<b>10,2</b>	<b>7 635,6</b>	<b>8 069,6</b>	<b>5,7</b>	<b>129 758,3</b>	<b>142 685,1</b>	<b>10,0</b>
<b>I.3. Others assets</b>	<b>256 231,0</b>	<b>272 049,0</b>	<b>6,2</b>	<b>31 815,4</b>	<b>23 886,5</b>	<b>-24,9</b>	<b>288 046,4</b>	<b>295 935,5</b>	<b>2,7</b>
<b>II. LIABILITIES</b>	<b>2 264 299,0</b>	<b>2 753 549,7</b>	<b>21,6</b>	<b>163 934,5</b>	<b>187 397,6</b>	<b>14,3</b>	<b>2 428 233,5</b>	<b>2 940 947,3</b>	<b>21,1</b>
<b>II.1. Main liabilities</b>	<b>1 912 501,4</b>	<b>2 376 239,8</b>	<b>24,2</b>	<b>108 527,8</b>	<b>131 418,8</b>	<b>21,1</b>	<b>1 768 767,9</b>	<b>2 218 575,4</b>	<b>25,4</b>
. Customer deposits	1 224 457,6	1 605 041,7	31,1	69 591,6	89 472,8	28,6	1 294 049,2	1 694 514,5	30,9
<i>amongst: Ten large deposits</i>	<i>516 542,3</i>	<i>750 040,5</i>	<i>45,2</i>	<i>8 017,8</i>	<i>11 173,0</i>	<i>0,0</i>	<i>524 560,1</i>	<i>761 213,5</i>	<i>45,1</i>
. Borrowing from B.R.B. (Refinancing)	258 387,0	334 675,3	29,5	-	-	0,0	258 387,0	334 675,3	29,5
. Interbank deposits	209 274,8	182 072,3	-13,0	7 056,9	7 313,2	3,6	216 331,7	189 385,5	-12,5
<b>II.2. Capital and reserves</b>	<b>220 382,0</b>	<b>254 450,4</b>	<b>15,5</b>	<b>31 879,3</b>	<b>34 632,8</b>	<b>8,6</b>	<b>252 261,3</b>	<b>289 083,2</b>	<b>14,6</b>
<b>II.3. Other liabilities</b>	<b>351 797,6</b>	<b>377 309,9</b>	<b>7,3</b>	<b>55 406,7</b>	<b>55 978,8</b>	<b>1,0</b>	<b>659 465,6</b>	<b>722 371,9</b>	<b>9,5</b>
<b>MAIN INDICATORS OF THE BANKING SECTOR</b>									
<b>Capital adequacy</b>									
. Tier 1 capital (in MBIF)	240 935,4	272 539,2	13,1	27 443,5	32 669,2	19,0	268 378,9	305 208,4	13,7
. Total regulatory capital (in MBIF)	264 750,8	291 045,4	9,9	38 650,6	40 262,4	4,2	303 401,4	331 307,8	9,2
. Risk weighted assets	1 102 429,7	1 049 157,2	-4,8	142 436,5	159 860,0	12,2	1 244 866,2	1 209 017,2	-2,9
. Core capital adequacy ratio (threshold 12,5%)	21,9	26,0		19,3	20,4		21,6	25,2	
. Total regulatory capital adequacy ratio (threshold 14,5%)	24,0	27,7		27,1	25,2		24,4	27,4	
. Leverage Ratio (threshold 7%)	10,6	9,9		16,7	17,4		11,1	10,4	
<b>Loans quality and concentration</b>									
. Large exposures	142 184,8	272 517,8	91,7	12 906,2	5 181,4	-59,9	155 091,0	277 699,3	79,1
. Watch loans	27 189,7	50 263,0	84,9	13 651,7	16 624,8	21,8	40 841,4	66 887,8	63,8
. Non-performing loans	102 945,3	82 850,3	-19,5	15 305,5	9 940,4	-35,1	118 250,8	92 790,7	-21,5
. Overdue loans	130 135,0	133 113,3	2,3	28 957,2	26 565,2	-8,3	159 092,2	159 678,5	0,4
. Provisions on loans	85 198,5	69 258,7	-18,7	10 910,5	4 412,4	-59,6	96 109,0	73 671,1	-23,3
. Loans/Assets (in %)	24,3	30,9		70,8	75,5		36,7	33,8	
. Government Loans/Assets ratio	41,1	40,9		2,1	3,4		41,1	40,9	
. Government Loans/Tier 1 capital	322,1	413,4		12,8	19,6		332,4	371,2	
. Non-performing loans ratio	22,4	9,7		13,2	7,0		13,3	9,3	
. Overdue loans ratio	28,3	15,6		24,9	18,8		17,8	16,1	
. Coverage ratio (in %)	82,8	83,6		71,3	44,4		81,3	79,4	
. Large exposures to Loans ratio (in %)	31,0	32,0		11,1	3,7		17,4	28,0	
<b>Liquidity</b>									
. LCR* in BIF (threshold 100%)	60,2	235,8		-	-		60,2	235,8	
. LCR in f.c.** (threshold 100%)	124,7	114,1		-	-		124,7	114,1	
. Loans/Customer deposits	63,4	53,1		166,9	158,1		68,9	58,6	
. Stable funds /Fixed Assets (threshold 60%)	128,3	91,3		272,4	240,2		142,4	125,5	
. Ten large deposits/Customer deposits	42,2	46,7		11,5	12,5		40,5	44,9	
<b>Profitability and performance</b>									
. Income before tax	31 720,5	56 586,5	78,4	2 818,3	3 988,1	41,5	34 538,8	60 574,6	75,4
. Net income after tax	29 049,4	53 934,2	85,7	2 367,5	3 309,1	39,8	31 416,9	57 243,2	82,2
. Gross Income	94 966,6	110 653,0	16,5	6 522,4	8 608,8	32,0	101 489,0	119 261,8	17,5
. ROA	1,3	2,0		1,4	1,8		1,3	1,9	
. ROE	11,0	18,5		6,1	8,2		10,4	17,3	

Source: BRB

### APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16.0	-2.6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825.0	85,758.0	84,614.0	93,125.0	103,218.0
Volume of imports (in tons)	798,239.0	632,337.0	708,203.0	822,514.0	976,694.0
Current account balance (USD million )	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of période)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	180,525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1,135,873.8	1,410,604.3	1,767,122.4	2,004,966.2	2,366,101.4
Net credits to the Government	384,697.0	687,259.5	905,857.4	1,112,214.4	1,350,011.6
Credits to the economy	751,176.8	723,344.8	861,265.0	892,941.6	10,160,898.0
Broad money (M3)	1,045,336.7	1,060,791.0	1,187,101.8	1,499,512.9	1,836,993.3
Money and quasi money (M2)	880,206.6	923,271.7	1,093,131.8	1,340,926.6	1,664,218.9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	39.0	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.8	2.9
Marginal lending rate (in %)	8.0	9.8	8.6	7.1	5.8
Commercial banks average deposit rates (end of pe	8.8	8.7	7.7	6.0	5.6
Commercial banks average lending rates (end of pe	16.7	16.9	16.5	16.2	15.9
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.7	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1 647 833,5	1,911,446.0
External debt (in USD million , at the end of period)	429.6	420.5	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
<b>GDP at market prices ( BIF billion)</b>	<b>4,185.0</b>	<b>4,417.9</b>	<b>4,824.2</b>	<b>5,397.2</b>	<b>6,010.3</b>

Source : BRB



**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6:

#### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.



### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## II.1. CONTENTS OF TABLES

### TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2:

#### Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II.4.2:

#### Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### TABLES II.6:

#### Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.7.1 & II.7.2:

#### Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.8.1 & II.8.2:

#### Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

#### TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

#### TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

#### TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

#### TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

#### TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

#### TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

#### TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

#### TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

#### TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

#### TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

### III. PUBLIC FINANCE AND DEBT

#### TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

#### TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

### TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

### TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

### TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

### TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

## IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## V. MISCELLANEOUS STATISTICS

### TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:**  
**Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

**Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).



## **II. STATISTICAL TABLES**



# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**





ARABICA COFFEE PRODUCTION BY SEASON (in Tons)													I,1
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April
		2015/16 Coffee season											
Parchment Coffee		-	963	14,723	4,414	1,043	867	-	-	-	-	-	-
Cumulation		-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee		-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-
Cumulation		-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079
2016/17 Coffee season													
Parchment Coffee		611	11,616	1,522	3,335	804	18	-	-	-	-	-	-
Cumulation		611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee		-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-
Cumulation		-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346
2017/18 Coffee season													
Parchment Coffee		122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-
Cumulation		122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628
Green Coffee		-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-
Cumulation		-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079
2018/19 Coffee season													
Parchment Coffee		-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	119	125	-
Cumulation		-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543.0	32,662	32,786	32,786 (p)
Green Coffee		-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,370	1,025	-
Cumulation		-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,741	25,766	25,766(p)
2019/20 Coffee season													
Parchment Coffee		-	-	-	-	-	-	-	-	-	-	-	-
Cumulation		-	-	-	-	-	-	-	-	-	-	-	-
Green Coffee		-	-	-	-	-	-	-	-	-	-	-	-
Cumulation		-	-	-	-	-	-	-	-	-	-	-	-

Source : ARFIC.

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
2 <sup>nd</sup> Quarter	188	302	44.88	1,607.7
3 <sup>rd</sup> Quarter	5,917	29,553	133.95	4,324.0
4 <sup>th</sup> Quarter	5,589	25,701	130.29	4,603.5
2017				
1 <sup>st</sup> Quarter	1,840	4,942	72.6	2,675.8
2 <sup>nd</sup> Quarter	286	772	78.3	2,936.1
3 <sup>rd</sup> Quarter	3,616	19,068	145.4	5,626.8
4 <sup>th</sup> Quarter	7,133	33,749	124.3	4,729.8
2018				
1 <sup>st</sup> Quarter	3,999	15,771	104.2	3,976.8
2 <sup>nd</sup> Quarter	2,013	4,944	48.4	1,886.5
3 <sup>rd</sup> Quarter	3,622	18,153	128.8	5,014.1
4 <sup>th</sup> Quarter	7,307	30,114	105.9	4,136.0
2019				
1 <sup>st</sup> Quarter	7,714	22,717.9	75.7	2,973.4
2 <sup>nd</sup> Quarter	6,066	13,488.6	56.3	2,252.2
2017				
June	21	53.5	68.0	2,556.1
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2
June	1,113	2,775.3	61.8	2,493.3

Source: ARFIC

\*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3			
		January	February	March	April	May	June	July	August	September	October	November	December				
Month																	
Year																	
	<b>2014</b>																
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4				
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1				
	<b>2015</b>																
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9				
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1				
	<b>2016</b>																
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818				
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929				
	<b>2017</b>																
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4				
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8				
	<b>2018</b>																
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7				
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4				
	<b>2019</b>																
Monthly Harvest		5,613.6	6,027.2	5,139.1	6,780.8	5,242.4	4,000.7										
Cumulation		5,613.6	11,640.8	16,779.9	23,560.6	28,803.0	32,803.8										
	Source : O.T.B.																

## Dried Tea Production and sales (tons)

I.4

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2015				
2 <sup>nd</sup> Quarter.	3,312	3,148	15,441	4,776
3 <sup>rd</sup> Quarter.	1,676	2,789	15,129	5,431
4 <sup>th</sup> Quarter.	2,572	1,630	8,530	5,262
2016				
1 <sup>st</sup> Quarter.	4,009	2,891	11,325	3,954
2 <sup>nd</sup> Quarter.	3,385	3,375	10,696	3,186
3 <sup>rd</sup> Quarter.	1,535	3,217	10,468	3,248
4 <sup>th</sup> Quarter.	1,824	1,227	5,010	4,091
2017				
1 <sup>st</sup> Quarter.	2,936	2,577	12,158	4,725
2 <sup>nd</sup> Quarter.	3,180	2,800	13,452	4,819
3 <sup>rd</sup> Quarter.	1,240	2,608	13,145	5,063
4 <sup>th</sup> Quarter.	2,284	1,755	9,258	5,276
2018				
1 <sup>st</sup> Quarter.	3,256	2,591	13,655	5,272
2 <sup>nd</sup> Quarter.	3,417	2,966	13,299	4,495
3 <sup>rd</sup> Quarter.	1,588	2,954	11,715	3,922
4 <sup>th</sup> Quarter.	2,439	1,936	8,201	4,229
2019				
1 <sup>st</sup> Quarter.	3,499	2,598	10,345	3,989
2 <sup>nd</sup> Quarter.	3,329	2,869	11,325	3,939
2017				
June	944	799	4,023	5,037
July	542	1,170	5,827	4,980
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962
June	840	841	3,186	3,788

\* :Average Price of sale

Source : OTB.

<b>PRODUCTION OF MAIN INDUSTRIES</b>										<b>I.5</b>					
<b>Product</b>	<b>Period</b>	<b>2014</b>		<b>2015</b>		<b>2016</b>		<b>2017</b>		<b>2018</b>		<b>2018</b>		<b>2019</b>	
<b>FOOD INDUSTRIES</b>															
Beverages (HI)		1,342,184	1,342,184	1,148,732	1,359,745	1,374,507	115,785	541,449	115,102	530,544					
Amstel Beer (HI)		500,121	500,121	534,220	601,853	677,602	62,401	277,525	48,478	242,043					
Soft drinks (HI)		369,187	369,187	397,269	366,838	398,766	28,812	149,966	36,786	172,504					
Sugar (T)		21,543	21,543	23,656	21,940	19,535	-	0	-	0					
Cotton oil (L)		18,148	18,148	41,280	18,805	15,685	1,250	5,245	2,440	10,080					
Cigarettes (Thousands units)		538,965	538,965	887,475	791,595	710,060	53,415	365,100	51,425	238,100					
<b>CHEMICAL INDUSTRIES</b>															
Paint (T)		822	822	697	868	734	66	282	76	348					
Oxygen (m <sup>3</sup> )		25,591	25,591	20,840	17,917	33,214	3,526	14,387	3,522	15,962					
Toilet soap (kg)		1,335,869	1,335,869	559,875	582,287	425,438	16,505	190,337	21,385	222,675					
Laundry soaps (kg)		14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	960,495	4,729,149	781,593	6,245,619					
Foam (units)		13,522	13,522	12,440	9,553	5,997	622	1,660	-	0					
Plastic crates (units)		877,060	877,060	413,834	152,691	268,735	14,469	74,865	25,590	139,175					
<b>MATERIALS OF CONSTRUCTION</b>															
Tubes PVC (kg)		95,681	95,681	140,824	55,099	47,835	408	1,846	-	46,902					
Profiles (m) (1)		20,525	20,525	15,430	10,572	19,145	1,488	6,093	1,924	6,254					
Steel Tubes (kg)		-	-	-	-	-	-	-	-	-					

(1) : This heading covers also Aluzinc sheet steal and false ceiling "Estetic".

Source : **Information provided by industrial firms.**

## WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION

Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total	
Period										
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1
2016										
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4
2017										
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7
2018										
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7
2019										
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0
2017										
May	87.3	0.0	108.5	2.6	5.9	9.7	0.3	0.0	0.1	118.3
June	86.9	22.6	132.6	2.6	7.3	10.9	0.4	0.0	0.0	143.6
July	109.0	48.3	184.3	3.1	6.3	10.2	0.1	0.0	0.1	194.6
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4
2018										
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0
2019										
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant Period										THERMAL POWER PLANTS	TOTAL
	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI		
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019											
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2nd Quarter	10,417	10,901	1,439	1,471	274	4,728	174	541	537	35,434	65,917
2017											
June	2,310	3,711	254	309	73	1,484	0	68	0	3,726	11,935
July	1,967	3,858	351	278	68	1,690	0	204	0	4,391	12,809
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922
June	3,299	3,129	559	411	79	1,631	62	228	149	11,479	21,027

Source: REGIDESO



**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
<b>Period</b>				
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2019				
1st Quarter	na	na	na	na
2nd Quarter	71,817	4,794	7,721	84,331
2017				
June	15,227	1,435	1,933	18,595
July	15,748	1,465	2,239	19,452
August	15,835	1,646	1,759	19,239
September	16,584	1,478	1,669	19,731
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na
February	22,336	1,357	1,843	25,535
March	25,727	1,342	1,998	29,067
April	22,997	1,676	2,433	27,106
May	24,958	1,414	2,729	29,101
June	23,862	1,704	2,559	28,125

Source : REGIDESO

## **2. MONEY AND CREDIT**





ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1
		Description Period	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS	
Ordinary advances	Special credit			Rescheduled claims	Total							
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7		
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5		
2016	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2		
June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6		
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.3	71,569.3	1,011,401.9		
December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9		
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7		
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1		
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018 March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
June	148,949.9	201,181.6	50,158.9	529,117.0	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6		
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019 March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7		
June	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.1	1,473,264.1		
2017 June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7		
July	178,268.5	126,976.7	65,485.2	539,642.4	732,104.3	112,898.5	20.0	24,642.8	107,191.6	1,155,125.7		
August	201,871.8	129,280.9	62,698.6	538,362.6	730,342.1	107,910.0	20.0	24,173.4	117,855.2	1,182,172.5		
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1		
October	212,522.3	144,881.7	59,912.0	537,082.9	741,876.6	118,810.0	20.0	23,898.8	113,957.5	1,211,085.2		
November	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5		
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018 January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5		
February	202,730.1	156,799.4	54,338.8	534,523.4	745,661.6	172,670.0	20.0	23,854.7	126,111.9	1,271,048.3		
March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
April	178,477.2	130,576.4	52,945.5	532,175.8	715,697.7	242,832.2	20.0	24,199.7	138,525.8	1,299,752.6		
May	153,037.8	134,896.7	50,158.9	529,757.5	714,813.1	240,220.0	20.0	24,677.9	144,171.2	1,276,940.6		
June	148,949.9	201,181.6	50,158.9	529,117.0	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6		
July	142,774.2	162,239.0	48,765.6	528,548.4	739,553.0	290,770.0	20.0	24,946.1	150,584.8	1,348,658.1		
August	139,162.4	148,049.1	47,372.3	527,339.2	722,760.6	310,580.0	20.0	24,866.6	167,482.5	1,364,872.1		
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
October	140,503.7	182,655.4	44,585.7	523,711.8	750,952.9	292,050.0	20.0	25,687.9	159,765.2	1,368,979.7		
November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,409.1	153,451.2	1,315,521.6		
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019 January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.7	182,169.7	1,330,739.7		
February	154,179.4	195,688.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2	1,392,489.3		
March	132,082.9	221,728.4	36,225.9	518,306.0	762,094.0	335,077.8	20.0	24,899.5	198,974.0	1,419,236.7		
April	138,621.2	195,994.1	36,225.9	517,334.5	749,554.5	295,000.0	20.0	24,788.8	188,591.4	1,396,575.9		
May	188,353.4	191,866.3	34,832.6	515,247.9	741,946.8	320,000.0	20.0	24,711.8	194,572.1	1,469,604.1		
June	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.1	1,473,264.1		

Source: BRB



ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)											II.3.1				
Period	Description	Reserves	Gross foreign assets	Claims on central government				Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
				Treasury bills	Treasury bonds	Other Treasury	Total										
2014		146,488.8	199,601.2	87,718.9	59,983.8		147,702.7	34,633.2	143.8	-	10,820.5	702,640.6	3,446.3	12,380.1	142,777.2	1,400,638.4	
2015		109,488.4	207,089.0	174,940.3	79,868.9		254,809.2	35,319.3	143.9	15,884.7	6,512.1	673,739.0	27.1	-	152,507.7	1,465,980.4	
2016		168,106.2	125,486.1	314,364.2	123,715.4		438,079.6	22,418.9	1,555.3	13,764.4	7,153.4	681,245.4	57.6	7,153.4	150,240.3	1,606,696.8	
2017		266,309.9	146,133.0	459,750.2	183,740.4		643,490.6	15,118.1	2,525.0	17,570.4	28,742.9	640,728.8	4,937.4	-	157,880.9	1,922,478.3	
2018		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	2,525.0	30,531.1	42,043.6	723,686.7	6,028.8	-	177,496.2	2,310,264.6	
2016 March		126,625.1	182,809.7	216,514.6	80,380.2		296,894.8	34,871.9	143.9	15,375.7	2,747.5	681,597.0	22.2	-	146,240.3	1,487,328.1	
June		129,379.9	163,223.7	267,467.3	81,275.6		346,742.9	36,105.0	143.9	14,150.3	6,407.0	691,678.7	59.2	-	150,031.5	1,539,922.1	
September		154,229.7	129,120.3	298,096.4	92,142.0		390,238.4	31,521.1	143.9	14,042.6	11,225.4	701,069.1	15.5	-	148,132.3	1,579,738.3	
December		168,106.2	125,486.1	314,364.2	123,715.4		438,079.6	22,418.9	1,555.3	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,696.8	
2017 March		199,136.1	118,563.4	388,693.7	86,137.6		474,831.3	27,491.7	143.9	12,075.7	6,792.1	617,340.1	58.6	-	158,925.4	1,615,358.3	
June		178,854.1	153,908.6	399,492.8	121,468.7		520,961.5	23,740.2	143.9	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
September		191,230.3	141,770.0	369,923.1	180,815.7		550,738.8	23,937.2	143.9	18,656.8	28,013.0	679,714.1	56.1	-	171,542.4	1,805,802.6	
December		266,309.9	146,133.0	459,750.2	183,740.4		643,490.6	15,118.1	1,555.3	17,570.4	28,742.9	640,728.8	4,937.4	-	157,880.9	1,922,478.3	
2018 March		231,632.1	169,526.8	175,872.7	540,184.7		716,057.4	13,580.5	1,555.3	20,391.4	16,012.6	664,882.7	5,422.5	-	175,376.3	2,014,617.6	
June		210,837.9	172,314.9	141,004.6	658,113.3		799,117.9	46,166.7	1,844.6	28,326.0	24,385.8	702,433.3	5,532.2	-	179,099.7	2,170,060.0	
September		223,047.3	144,618.0	109,570.4	759,237.9		868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,263,851.3	
December		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	2,525.0	30,531.1	42,043.6	723,686.7	6,028.8	-	177,496.2	2,310,264.6	
2019 March		284,462.5	134,282.7	74,137.1	941,488.5		1,037,661.3	43,967.9	3,358.2	31,638.9	32,276.6	738,886.2	6,662.7	-	187,926.7	2,501,112.7	
June		278,864.1	127,120.2	42,174.9	1,084,518.3		1,143,658.2	40,707.7	3,354.5	39,804.8	23,448.9	783,746.6	6,546.1	-	206,066.5	2,663,319.6	
2017 June		178,854.1	153,908.6	399,492.8	121,468.7		520,961.5	23,740.2	143.9	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
July		141,325.9	174,635.9	372,059.4	145,041.7		517,101.1	23,391.2	143.9	20,017.5	14,063.9	680,704.4	41.9	-	166,516.5	1,737,942.2	
August		181,041.7	138,260.0	374,084.6	160,072.2		534,156.8	23,627.7	143.9	19,415.1	19,583.2	684,776.8	39.3	-	176,468.4	1,766,468.4	
September		191,230.3	141,770.0	348,050.6	200,650.8		548,701.4	23,937.2	143.9	18,656.8	28,013.0	679,714.1	56.1	-	173,579.8	1,805,802.6	
October		203,957.4	177,748.7	371,323.5	179,368.0		550,691.5	23,856.2	1,555.3	18,162.1	29,772.5	688,611.4	47.7	-	162,135.3	1,866,548.1	
November		203,178.4	160,268.7	387,237.6	184,943.5		572,181.1	18,562.9	1,555.3	17,541.8	33,803.8	690,623.3	4,522.3	-	159,671.9	1,861,919.5	
December		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	2,525.0	30,531.1	42,043.6	723,686.7	6,028.8	-	177,496.2	2,310,264.6	
2018 January		265,989.6	141,128.9	213,097.0	449,080.9		662,177.9	15,117.9	1,555.3	20,479.2	25,405.2	641,738.7	4,778.2	-	161,736.6	1,940,112.5	
February		257,789.6	163,882.0	252,069.9	437,199.9		689,269.8	13,644.6	1,555.3	19,821.5	17,279.9	670,182.2	4,731.8	-	166,589.5	2,004,766.2	
March		231,632.1	169,526.8	175,872.7	540,184.7		716,057.4	13,580.5	1,555.3	20,391.4	16,012.6	664,882.7	5,422.5	-	175,376.3	2,014,617.6	
April		260,475.9	156,930.4	164,350.4	580,402.7		744,753.1	14,179.3	1,555.3	20,749.3	14,485.4	672,574.0	4,964.0	-	168,402.3	2,069,079.0	
May		246,384.2	154,515.7	149,689.1	622,537.0		772,226.1	15,486.1	1,555.3	25,483.3	14,812.3	661,350.0	5,359.7	-	163,714.2	2,060,906.9	
June		210,837.9	172,314.9	141,004.6	658,113.3		799,117.9	46,166.7	1,844.6	28,326.0	24,385.8	702,433.3	5,532.2	-	179,099.7	2,170,060.0	
July		240,147.2	158,357.9	131,422.4	671,212.8		802,656.2	46,883.8	1,844.6	27,547.1	27,055.0	729,518.8	5,486.6	-	178,061.1	2,217,027.3	
August		252,571.6	149,466.4	122,839.4	721,614.5		844,453.9	46,882.0	2,061.6	28,833.2	62,218.3	703,942.0	5,188.0	-	174,832.1	2,269,432.1	
September		232,047.3	144,618.0	109,570.4	759,237.9		868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,263,851.3	
October		198,264.4	133,663.3	104,062.2	784,683.6		889,089.8	47,409.5	2,061.6	30,671.2	44,235.7	752,949.6	5,766.5	-	174,968.9	2,313,791.5	
November		208,406.6	142,845.0	105,240.7	808,465.5		913,706.2	47,857.2	2,061.6	31,349.7	42,709.4	758,049.7	5,665.9	-	167,125.2	2,309,634.3	
December		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	2,525.0	30,531.1	42,043.6	723,686.7	6,028.8	-	177,496.2	2,310,264.6	
2019 January		228,005.7	130,207.6	91,058.8	895,458.0		986,516.8	43,252.2	3,331.4	29,531.3	36,021.3	719,521.1	6,363.7	-	180,427.6	2,357,178.7	
February		255,553.3	131,725.0	75,284.6	934,913.1		1,016,767.7	43,513.8	3,330.4	28,746.8	33,994.4	724,837.7	6,912.9	-	177,324.0	2,422,807.0	
March		251,642.2	134,282.7	74,137.1	941,488.5		1,037,661.3	43,967.9	3,358.2	31,638.9	32,276.6	738,886.2	6,662.7	-	187,926.7	2,501,112.7	
April		251,642.2	120,674.2	50,233.1	1,006,432.8		1,076,165.9	44,311.4	3,358.2	35,142.1	33,311.0	731,378.2	6,674.3	-	181,523.6	2,464,182.1	
May		274,826.2	142,300.4	45,273.0	1,055,617.8		1,117,805.8	43,211.6	3,358.2	40,486.5	28,230.6	754,503.7	6,967.0	-	190,451.8	2,561,850.8	
June		278,864.1	127,120.2	42,174.9	1,084,518.3		1,143,658.2	40,707.7	3,354.5	39,804.8	23,448.9	783,746.6	6,546.1	-	206,066.5	2,663,319.6	

Source: Commercial banks





ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
Period								
2014	5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1	
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1	
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3	
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5	
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1	
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
June (p)	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
2017 June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
July	10,742.0	1,726.0	105,529.7	-	155,746.3	39,098.1	312,842.1	
August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4	
November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 January	11,237.9	1,668.4	70,493.2	-	177,636.1	32,307.3	293,342.8	
February	15,044.3	1,344.2	73,098.0	-	179,861.9	32,810.4	302,158.8	
March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
April	16,152.1	983.4	74,607.1	-	185,614.7	34,816.2	312,173.5	
May	13,238.1	993.5	73,070.2	-	188,895.3	35,906.8	312,103.9	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
July	10,511.9	1,057.5	68,091.3	-	197,682.9	40,909.8	318,253.4	
August	10,699.8	1,093.2	64,646.5	-	203,200.2	44,644.8	324,284.5	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
October	11,571.6	1,216.3	65,770.2	-	210,744.9	47,122.5	336,425.6	
November	12,194.0	1,249.7	69,872.6	-	212,454.9	45,785.5	341,556.6	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 January	17,528.6	1,291.5	77,673.6	-	217,473.1	43,126.6	357,093.3	
February	22,240.3	1,291.9	81,424.5	-	221,013.0	41,805.5	367,775.3	
March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
April (p)	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
May (p)	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
June (p)	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	

Source: Deposit taking microfinance institutions  
(p): provisional

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)											II.4.2	
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
2014		37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	180,903.1
2015		29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1
2016		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2016 March		58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3
June		87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	19,955.7	229,744.5
September		69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	17,996.5	213,261.1
December		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
June		129,894.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	291.6	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
June		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	-	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
June (p)		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
2017 June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
July		116,528.9	47,351.7	-	18,038.6	17,488.4	3,866.7	1,944.4	-	64,323.0	10,244.5	-339.0	33,395.0	312,842.1
August		103,173.7	48,070.4	-	11,070.4	18,146.8	3,627.9	1,627.1	-	63,560.2	12,140.6	-186.8	32,121.1	293,371.4
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
October		91,822.5	50,195.3	-	4,247.4	19,575.2	3,309.0	1,141.6	-	63,224.3	14,649.8	-0.6	29,388.9	277,553.4
November		93,826.5	51,601.5	-	4,392.6	20,345.2	3,229.0	973.4	-	63,611.2	15,262.8	33.3	27,930.6	281,206.1
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 January		101,779.1	54,542.9	-	4,854.2	20,519.2	3,131.4	643.3	-	65,220.0	15,164.5	-276.6	27,765.0	293,342.8
February		108,073.7	56,440.3	-	5,170.6	19,923.0	3,113.8	633.0	-	66,441.9	14,002.4	-623.5	28,983.6	302,158.8
March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
April		111,234.4	58,499.1	-	5,317.6	22,016.9	3,076.9	310.1	-	68,019.5	14,171.2	-603.0	30,130.9	312,173.5
May		107,189.8	58,573.2	-	5,127.8	24,744.9	3,076.0	229.3	-	68,533.0	14,955.7	-229.7	29,903.8	312,103.9
June		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
July		103,419.6	58,988.6	-	5,714.3	28,712.0	2,767.5	123.8	97.2	68,794.3	17,681.7	-6.2	31,960.6	318,253.4
August		103,693.9	59,271.8	-	6,490.8	29,705.5	2,524.4	99.1	194.4	68,639.6	19,602.2	-155.9	34,218.8	324,284.5
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
October		107,169.4	61,329.2	-	7,433.5	31,407.4	1,714.5	13.5	194.4	69,203.7	19,782.6	-173.7	38,351.1	336,425.6
November		110,102.2	62,904.4	-	7,618.1	31,466.6	1,602.2	27.0	97.2	69,617.4	18,155.1	-42.7	40,010.1	341,556.6
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 January		112,575.1	62,233.6	-	15,163.6	30,209.5	2,613.3	27.0	-	76,407.5	15,217.8	16.0	42,630.0	357,093.3
February		112,115.1	59,940.0	-	22,524.5	30,612.2	2,367.7	13.5	-	82,819.1	13,844.8	-56.4	43,594.7	367,775.3
March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
April (p)		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
May (p)		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
June (p)		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9

Source: Deposit taking microfin (p): provisional



**MONETARY SURVEY**  
( In million of BIF)

**LIABILITIES**

Description	Broad money M3											Other items net					TOTAL LIABILITIES
	Broad money M2					Total						Net intra-Other Depository Corporations balances	Share and other equity	Import deposits	Net various	Total	
	Narrow money		Quasi money			Foreign currency deposits of residents		Total									
	Currency in circulation out of banks	Demand deposits	Total	Time and saving deposits	Total	Total	Total	Total									
								Currency in circulation out of banks	Demand deposits	Time and saving deposits	Total						
2014	195,557.8	458,310.6	653,868.4	288,594.3	942,462.7	164,626.7	1,107,089.4	9,222.6	357,476.6	-2,478.6	315,524.8	-48,695.8	315,524.8	1,422,614.2			
2015	202,898.4	440,851.2	643,739.6	327,388.6	971,128.2	135,251.8	1,106,380.0	5,645.1	396,204.7	-8,712.7	324,137.7	-58,999.4	324,137.7	1,430,517.7			
2016	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,386.0	412,697.8	-4,376.2	403,497.5	-17,209.1	403,497.5	1,590,999.3			
2017	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	196,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	351,053.3	-82,075.5	351,053.3	1,850,566.2			
2018	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	368,815.7	-141,470.0	368,815.7	2,166,284.6			
2016 March	188,968.2	463,550.7	652,518.8	308,660.3	961,179.1	118,414.5	1,079,593.6	5,204.0	381,137.1	-18,118.1	318,951.7	-49,271.3	318,951.7	1,398,545.3			
June	224,427.7	493,677.1	718,104.8	290,293.5	1,008,398.3	113,982.0	1,122,380.3	5,535.4	394,415.4	-8,850.8	364,320.8	-26,779.3	364,320.8	1,486,701.1			
September	218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	107,052.3	1,136,853.5	5,791.3	397,504.5	-1,588.8	381,034.1	-20,672.9	381,034.1	1,517,887.6			
December	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	403,497.5	-17,209.1	403,497.5	1,590,999.3			
2017 March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	121,247.4	1,299,479.7	24,941.4	412,105.4	7,031.8	334,672.4	-109,406.2	334,672.4	1,634,152.1			
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.1	28,009.0	425,103.0	-30,492.1	311,308.8	-111,311.1	311,308.8	1,728,361.9			
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	353,776.7	-124,788.0	353,776.7	1,781,854.5			
December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	351,242.7	-82,108.4	351,242.7	1,850,756.0			
2018 March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	309,373.2	-97,225.0	309,373.2	1,885,811.7			
June	282,448.7	936,303.6	1,060,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,656.7	449,644.9	-9,323.8	338,237.3	-120,740.5	338,237.3	1,958,698.6			
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	472,643.7	-987.5	359,041.0	-138,983.7	359,041.0	2,047,964.1			
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	368,815.7	-141,470.0	368,815.7	2,166,284.6			
2019 March	275,569.4	996,988.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	38,400.4	502,604.6	-14,809.2	340,301.0	-182,303.8	340,301.0	2,220,899.8			
June(p)	318,956.1	1,063,440.9	1,382,397.0	446,485.7	1,828,882.7	178,256.6	2,007,139.3	38,820.7	491,248.8	-15,738.8	355,621.1	-158,309.6	355,621.1	2,362,760.4			
2017 June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.1	28,009.0	425,103.0	-30,492.1	311,308.8	-111,311.1	311,308.8	1,728,361.9			
July	258,214.1	692,307.1	950,521.2	321,596.1	1,272,117.3	148,294.1	1,420,411.4	30,132.1	429,903.0	-32,117.3	312,907.3	-115,010.6	312,907.3	1,733,318.7			
August	265,956.4	703,803.8	969,760.2	320,970.8	1,290,730.9	145,778.1	1,436,509.0	31,170.5	435,102.5	-28,989.7	323,294.8	-113,988.4	323,294.8	1,759,803.9			
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	353,776.7	-124,788.0	353,776.7	1,781,854.5			
October	245,607.4	702,687.4	948,294.8	341,517.8	1,289,812.6	159,175.2	1,448,987.8	16,128.2	448,742.3	-11,585.2	365,019.0	-88,266.3	365,019.0	1,814,006.8			
November	243,989.3	705,910.4	949,897.7	348,418.9	1,298,318.7	167,242.8	1,465,561.5	15,612.0	451,346.6	8,265.3	372,272.3	-102,851.6	372,272.3	1,837,833.8			
December	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	351,053.3	-82,075.5	351,053.3	1,850,566.2			
2018 January	241,264.5	763,376.2	1,004,640.7	355,783.2	1,360,423.8	157,979.9	1,518,403.7	25,105.7	422,924.8	-24,521.6	306,001.4	-117,507.6	306,001.4	1,824,405.1			
February	241,071.6	778,250.0	1,019,321.6	365,905.6	1,385,227.2	166,017.0	1,551,244.2	28,298.5	426,652.8	-336.1	375,499.9	-79,115.3	375,499.9	1,926,744.1			
March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	309,373.2	-97,225.0	309,373.2	1,885,811.7			
April	246,946.6	791,406.0	1,038,352.6	365,232.4	1,403,585.0	169,605.7	1,573,190.7	26,193.0	425,531.3	-17,645.2	325,420.0	-108,659.1	325,420.0	1,898,610.7			
May	253,203.3	792,714.2	1,045,917.5	382,994.8	1,428,912.3	158,470.3	1,587,382.6	22,830.3	443,605.0	-30,776.7	313,774.4	-121,884.2	313,774.4	1,901,157.0			
June	282,448.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,656.7	449,644.9	-9,323.8	338,237.3	-120,740.5	338,237.3	1,958,698.6			
July	276,537.0	807,389.3	1,083,926.3	393,483.3	1,476,409.5	175,661.3	1,652,070.8	19,369.3	456,607.4	12,287.6	362,635.4	-125,628.9	362,635.4	2,014,706.2			
August	275,732.4	848,818.9	1,124,551.3	393,565.2	1,518,116.5	178,725.8	1,696,842.3	21,627.2	466,359.9	-5,133.1	339,919.5	-142,934.5	339,919.5	2,036,761.8			
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	474,343.7	-987.5	359,041.0	-130,292.5	359,041.0	2,047,964.1			
October	268,609.7	886,178.8	1,154,788.5	414,588.4	1,569,376.8	169,361.7	1,738,738.5	20,661.5	484,343.9	10,495.2	385,208.1	-130,292.5	385,208.1	2,123,946.6			
November	270,158.6	899,852.0	1,170,010.6	412,860.9	1,582,871.6	173,770.6	1,756,642.2	22,562.9	495,697.0	22,873.3	426,233.9	-114,899.3	426,233.9	2,182,876.1			
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	368,815.7	-141,470.0	368,815.7	2,166,284.6			
2019 January	271,268.6	965,345.9	1,236,614.5	424,810.8	1,661,425.3	172,744.4	1,834,169.7	30,458.0	497,851.8	-60,703.3	297,112.2	-170,494.3	297,112.2	2,131,312.0			
February	274,733.7	981,353.9	1,256,087.6	418,276.2	1,674,365.8	182,328.2	1,856,694.0	31,685.3	510,160.9	-2,835.5	369,639.4	-169,371.3	369,639.4	2,226,333.3			
March	275,569.4	996,988.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	38,820.7	502,604.6	-14,809.2	340,301.0	-182,303.8	340,301.0	2,220,899.8			
April (p)	1,003,484.9	1,288,415.2	1,712,207.1	423,788.9	1,712,207.1	1,760,955.3	1,888,258.4	38,792.4	494,331.0	-1,817.8	351,433.6	-179,871.7	351,433.6	2,239,693.0			
May (p)	298,377.8	1,041,178.9	1,339,556.7	431,790.0	1,771,346.7	169,993.6	1,941,340.3	35,398.6	510,085.5	-6,420.5	351,277.8	-187,785.8	351,277.8	2,292,618.1			
June(p)	318,956.1	1,063,440.9	1,382,397.0	446,485.7	1,828,882.7	178,256.6	2,007,139.3	38,420.7	491,248.8	-15,738.8	355,621.1	-158,309.6	355,621.1	2,362,760.4			

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional



ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)										II.7.1
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
2014		67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0	
2015		-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0	
2016		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2016 March		-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1	
June		-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8	
September		-	8,078.5	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7	
December		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017 / March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6	
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,468.9	
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8	
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	160,230.9	160,230.9	
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3	
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6	
2017 June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,468.9	
July		-	9,413.4	9,080.3	1,017.4	14.4	-	-	106,187.6	20,466.4	146,179.5	
August		-	7,399.0	9,126.7	1,020.5	14.4	-	-	108,208.6	21,122.1	146,891.3	
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8	
October		-	7,045.5	9,192.9	1,016.9	26.7	-	1,013.9	109,499.2	21,679.4	149,474.5	
November		-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6	
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 January		-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0	
February		-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,158.2	
March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
April		-	6,477.4	10,196.0	11.0	3,004.4	-	-	114,085.9	22,866.4	156,641.1	
May		-	7,158.2	10,220.8	11.0	2,504.4	-	-	115,681.6	23,054.3	158,630.3	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9	
July		-	5,395.2	10,298.0	11.0	5,016.2	-	-	117,886.5	23,846.7	162,953.6	
August		-	7,186.8	8,325.5	11.0	5,016.2	-	-	119,228.1	23,681.3	163,448.9	
September		-	7,821.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
October		-	7,938.5	6,381.0	11.0	4,532.4	-	-	126,869.7	23,171.9	168,804.5	
November		-	6,379.7	5,912.6	11.0	5,672.4	-	-	129,339.7	23,669.1	170,984.5	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 January		-	6,549.5	4,777.9	11.0	5,832.4	-	-	131,029.6	22,495.2	170,695.6	
February		-	5,976.1	4,848.9	11.0	7,682.4	-	-	132,630.2	174,044.7	174,044.7	
March		-	4,874.5	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3	
April		-	5,527.0	4,955.9	11.0	7,477.1	-	-	137,326.8	22,095.5	177,393.3	
May		-	5,499.6	4,655.0	11.0	6,442.7	-	-	140,110.0	22,182.2	178,900.5	
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6	

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES							II.7.2
		(In million of BIF)							
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
	2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2016	March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
2017	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	July	4,586.0	1,011.5	13,417.8	52,969.4	2,153.3	38,096.9	33,944.6	146,179.5
	August	3,588.1	1,020.0	13,485.1	53,340.2	2,174.0	39,009.2	34,274.7	146,891.3
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3
	May	4,091.8	0.0	13,378.7	79,713.1	3,474.9	44,184.4	34,057.6	178,900.5
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6

Source: Other financial intermediaries





LIABILITIES		CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (In million of BIF)													TOTAL LIABILITIES
		Due commitments						Other items, net						Total	
Period	Description	Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capital share and other equity	insurance technical reserves	Net balance of claims and liabilities intra-financial institutions	Net various	Total	TOTAL LIABILITIES
2014		195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5		-7,032.9	-47,283.9	358,865.7	1,500,704.1
2015		202,881.5	440,851.2	327,886.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2		-25,004.4	-59,588.3	355,989.2	1,511,268.6
2016		231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,365.9	475,463.3		-51,104.7	-133,839.7	436,514.2	1,715,036.3
2017		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,665.9	514,286.4		-52,605.2	-196,479.8	474,285.8	1,993,153.3
2018		295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,655.7	597,121.3		-52,605.2	-196,479.8	474,285.8	2,342,168.4
2016 March		188,882.2	463,550.7	308,660.3	118,414.5	52,729.1	1,132,292.7	12,645.4	5,204.0	418,486.0		-35,214.3	-48,489.4	350,641.7	1,482,834.4
June		224,409.9	493,677.1	290,293.5	113,982.0	53,870.1	1,176,232.6	11,194.1	5,335.4	431,367.1		-20,051.6	-26,444.1	401,600.9	1,577,833.5
September		218,877.6	522,711.9	288,204.5	107,052.3	32,716.1	1,169,562.4	27,794.5	5,791.3	435,564.5		-16,096.7	-11,951.0	411,102.6	1,610,665.0
December		231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,365.9	475,463.3		-54,664.8	-39,482.0	480,325.8	1,715,036.3
2017 March		229,143.0	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1	1,758,357.9
June		261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	1,867,171.8
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7	1,926,059.0
December		263,446.6	732,242.5	345,184.0	158,586.3	57,180.1	1,556,639.5	12,022.2	17,665.9	514,286.4		-51,105.0	-133,872.6	436,703.6	1,993,348.1
2018 March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0		-91,980.5	-146,644.7	395,671.4	2,031,963.1
June		282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,693,938.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	430,646.6	2,114,585.2
September		265,361.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,438.8	12,156.8	26,388.5	580,074.6		-58,872.6	-190,449.3	463,423.2	2,219,859.0
December		295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,655.7	597,121.3		-52,605.2	-196,479.8	474,285.8	2,342,168.4
2019 March (p)		275,460.0	996,988.2	422,737.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,935.2		-73,867.7	-237,009.4	445,021.1	2,405,277.5
June(p)		318,948.5	1,063,440.9	446,485.7	178,256.6	83,690.3	2,090,722.0	13,251.8	38,420.7	605,356.2		-75,826.1	-212,341.6	462,476.0	2,553,198.0
2017 June		261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	1,867,171.8
July		258,158.1	692,307.1	321,595.1	148,294.1	54,333.0	1,474,688.4	13,417.8	30,132.1	497,633.0		-74,372.9	-145,418.3	397,575.6	1,872,264.0
August		265,920.7	703,803.8	320,970.8	145,778.1	54,801.5	1,491,274.8	13,485.1	31,170.5	503,744.8		-69,599.3	-144,820.7	410,164.3	1,901,438.1
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7	1,926,059.0
October		245,569.8	702,687.4	341,517.8	159,175.2	55,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2		-52,668.5	-119,700.2	452,769.0	1,957,393.3
November		243,943.1	705,910.4	348,418.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3		-34,109.6	-134,064.3	459,099.3	1,980,890.8
December		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,665.9	514,286.4		-51,104.7	-133,839.7	436,514.2	1,993,153.3
2018 January		241,204.1	763,376.2	355,782.2	157,979.9	57,480.8	1,575,824.1	12,119.8	25,105.7	518,808.5		-70,661.9	-170,075.0	392,781.2	1,988,605.3
February		241,016.1	778,250.0	365,905.6	166,017.0	56,596.5	1,609,786.2	12,148.8	28,298.5	520,483.3		-49,833.8	-129,004.9	459,576.0	2,089,361.2
March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0		-91,980.5	-146,644.7	395,671.4	2,031,963.1
April		246,910.8	791,406.0	365,232.4	169,605.7	61,130.4	1,634,285.3	11,352.5	26,193.0	523,505.3		-69,101.0	-159,129.7	411,389.5	2,045,674.8
May		253,172.2	792,714.2	382,994.8	158,470.3	62,321.0	1,649,672.5	11,457.9	22,830.3	541,762.1		-82,942.6	-171,877.8	420,947.4	2,049,471.4
June		282,383.6	798,303.6	392,070.9	157,640.1	63,540.4	1,693,938.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	430,646.6	2,114,585.2
July		276,468.7	807,388.3	392,483.3	175,681.3	64,734.9	1,716,727.4	11,650.0	19,369.3	555,004.0		-36,797.4	-178,119.8	437,337.5	2,174,064.9
August		275,661.4	848,819.9	393,656.2	178,725.8	65,444.5	1,762,215.8	11,810.1	21,627.2	565,210.3		-58,221.6	-196,136.0	434,521.4	2,196,737.1
September		263,361.6	836,454.6	409,943.8	176,894.2	67,621.6	1,756,438.8	12,156.8	26,388.5	580,074.6		-58,872.6	-190,449.3	463,423.2	2,219,859.0
October		288,512.1	886,178.8	414,588.4	189,361.7	68,117.7	1,806,756.6	12,239.7	20,661.5	592,399.1		-47,068.7	-181,363.1	491,069.8	2,287,829.4
November		270,062.5	899,852.0	412,660.9	173,770.6	69,365.0	1,825,901.1	12,469.0	22,582.9	604,705.9		-32,975.6	-166,906.1	535,001.2	2,360,902.3
December		295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,655.7	597,121.3		-52,605.2	-196,479.8	474,285.8	2,342,168.4
2019 January (p)		271,169.4	965,345.9	424,810.8	172,774.4	74,314.8	1,908,415.3	11,867.7	30,458.0	610,692.9		-119,172.5	-226,073.4	401,387.7	2,309,803.0
February (p)		274,605.5	991,353.9	418,278.2	182,328.2	76,813.2	1,933,979.0	11,966.2	31,683.3	623,242.3		-61,000.1	-224,759.1	474,749.6	2,408,128.6
March (p)		275,460.0	996,988.2	422,737.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,935.2		-73,867.7	-237,009.4	445,021.1	2,405,277.5
April (p)		284,820.8	1,003,484.9	423,788.9	176,055.3	79,083.6	1,967,233.5	13,243.5	38,792.1	607,231.1		-56,614.4	-234,560.9	469,706.4	2,426,939.9
May (p)		298,274.0	1,041,178.9	411,790.0	169,983.6	80,863.8	2,022,100.3	13,378.7	35,388.8	623,966.4		-62,874.8	-243,432.6	469,432.6	2,481,532.9
June(p)		318,948.5	1,063,440.9	446,485.7	178,256.6	83,690.3	2,090,722.0	13,251.8	38,420.7	605,356.2		-75,826.1	-212,341.6	462,476.0	2,553,198.0

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december 2016.

(p): Provisional

BANKING SECTOR LIQUIDITY								II.9
(In million of BIF)								
Description	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
Period								
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
2017 June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
July	-304,085.6	-165,541.4	517,423.1	-61,611.1	-13,815.0	112,898.5	-	99,083.5
August	-307,668.6	-141,377.3	527,189.9	-42,270.7	35,873.3	107,910.0	-	143,783.3
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9
May	-364,833.0	-133,902.2	332,252.7	20,102.0	-146,380.5	320,000.0	-	173,619.5
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0

Source: BRB

Description		BANKING DEPOSITS BY HOLDER (In million of Bif)											II.10.1		
		Demand deposits						Time deposits						Local government	Total
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries		
Period	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3	
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,398.6	
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6	
2017	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6	
2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	
2016 March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3	
June	264,826.1	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,982.0	8,610.4	56.1	290,293.5	
September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5	
December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6	
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	166,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,594.6	
June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7	
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6	
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6	
2018 March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9	
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9	
September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,484.6	189,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8	
December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	
2019 March	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,988.2	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7	
June(p)	377,925.0	521,455.2	36,141.1	117,049.7	8,655.4	2,214.5	1,063,440.9	209,924.2	153,012.3	14,859.4	63,865.7	4,605.0	219.1	446,485.7	
2017 July	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7	
August	336,144.5	234,194.5	31,510.7	81,539.7	7,104.9	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,596.1	
September	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,567.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8	
October	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6	
November	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8	
December	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9	
2018 January	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6	
February	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.0	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.2	
March	335,195.7	310,837.9	38,380.5	82,123.1	8,866.4	2,846.4	778,250.0	185,440.4	108,394.2	14,536.1	48,751.7	8,746.7	36.5	365,905.6	
April	338,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9	
May	335,880.4	322,020.8	28,216.0	88,146.2	6,533.5	2,931.1	791,406.1	194,193.8	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,232.4	
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,289.6	56,017.4	8,795.8	38.9	382,694.8	
July	350,972.7	340,407.0	28,539.6	81,276.5	3,889.6	2,501.8	797,389.3	193,389.9	103,266.7	18,289.6	56,017.4	8,805.0	42.2	382,070.9	
August	311,904.5	407,141.8	33,920.4	87,941.3	5,192.6	2,535.5	848,818.9	190,924.2	114,534.0	16,071.0	59,635.2	8,827.9	41.5	392,463.3	
September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,484.6	189,625.7	126,533.5	17,237.9	63,981.7	6,843.6	43.7	393,565.2	
October	316,143.3	424,562.3	37,241.1	97,300.6	7,163.2	3,778.3	891,788.8	197,727.3	104,013.7	43,576.3	62,908.4	5,368.6	36.8	409,943.8	
November	326,010.0	431,110.0	37,171.8	96,543.6	5,905.2	3,111.4	899,852.0	200,524.5	127,478.5	17,179.3	62,069.7	5,444.7	164.3	412,860.9	
December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	
2019 January	359,189.8	471,979.1	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,466.1	136,010.8	11,304.9	66,626.2	4,500.1	980.5	424,810.9	
February	359,454.2	486,258.6	35,728.5	91,767.9	5,649.4	2,499.5	981,353.9	206,833.6	134,321.3	9,981.8	62,460.2	4,522.4	181.1	418,278.2	
March	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,988.2	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7	
April (p)	372,189.0	492,891.5	34,461.5	94,662.3	4,695.5	2,366.8	1,003,484.9	208,222.6	136,300.4	13,760.2	60,825.0	4,492.3	188.4	423,788.9	
May (p)	376,095.0	535,632.8	33,033.4	87,649.6	5,248.3	3,519.8	1,041,178.9	207,696.6	139,365.9	15,170.9	64,750.8	4,586.7	219.1	431,790.0	
June(p)	377,925.0	521,455.2	36,141.1	117,049.7	8,655.4	2,214.5	1,063,440.9	209,924.2	153,012.3	14,859.4	63,865.7	4,605.0	219.1	446,485.7	

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

II.10.2

Description Period	Demand deposits						Time deposits						Total
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Total	
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,624.5	1,323.0	255.3	1,102.7	6,506.5	
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2	
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,369.0	
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7	
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9	
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,590.4	5,977.8	723.7	1,785.1	12,067.0	
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,369.0	
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9	
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
June(p)	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	
2017 June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3	
July	56,090.2	33,286.3	10,678.9	32,124.1	1.3	0.0	132,180.8	3,625.6	11,022.2	687.9	697.6	16,113.3	
August	56,968.6	29,880.8	13,135.6	31,731.7	0.4	0.0	131,717.1	4,011.7	8,990.8	331.5	727.0	14,061.0	
September	42,045.5	40,638.9	13,509.3	32,220.5	0.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
October	58,458.4	32,774.2	12,971.4	35,245.8	1.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0	
November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8	
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1	
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
April	73,196.9	35,690.4	5,836.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5	
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,566.7	9,122.9	9,855.5	63.3	2.9	19,074.6	
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3	
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,366.5	
February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7	
March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
April (p)	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4	
May (p)	79,252.2	34,059.7	3,330.1	33,514.6	0.2	0.0	150,156.8	11,050.6	7,971.0	36.0	779.2	19,836.8	
June(p)	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1) (In million of Bif)										II.11
Description Period	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL	
		Not more than 1month	Not more than 1year	Not more than 2 years	More than 2 years					Total
2014	50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	7,140.8	241,803.6	6,505.5	248,309.1	
2015	59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	7,191.4	232,715.4	15,407.2	248,122.6	
2016	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	581.9	234,446.7	12,389.0	246,835.7	
2017	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	300,699.2	300,699.2	300,699.2	
2018	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	50.0	323,537.9	28,784.5	352,322.4	
2016 March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	6,652.3	245,232.0	18,096.7	263,268.7	
June	59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	6,617.0	246,048.3	15,690.9	261,699.2	
September	64,576.1	53,256.8	99,827.3	13,169.5	9,920.1	172.3	237,922.1	12,067.0	249,989.1	
December	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	581.9	234,446.7	12,389.0	246,835.7	
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	581.5	252,337.6	10,689.9	263,027.5	
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	460.0	252,095.6	15,098.3	267,133.9	
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	460.0	259,332.9	13,813.1	273,146.0	
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	281,005.4	19,693.8	300,699.2	
2018 March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	410.0	301,849.7	20,897.7	322,747.4	
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	410.0	306,919.8	19,743.5	326,663.3	
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	410.0	325,568.5	19,315.3	344,883.8	
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	50.0	323,537.9	28,784.5	352,322.4	
2019 March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	50.0	342,855.7	26,391.0	369,246.7	
June	94,140.0	67,737.4	164,695.4	25,519.8	13,681.3	0.0	365,773.9	21,144.9	386,918.8	
2017 June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	460.0	252,095.6	15,098.3	267,133.9	
July	75,796.5	53,838.7	106,449.0	11,433.6	10,143.3	460.0	258,121.1	16,113.3	274,234.4	
August	75,957.4	60,559.2	103,656.2	11,734.7	6,039.8	460.0	258,407.3	14,061.0	272,468.3	
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	460.0	259,332.9	13,813.1	273,146.0	
October	74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	460.0	277,985.4	19,725.0	297,710.4	
November	75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	460.0	282,498.8	21,596.9	304,095.7	
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	281,005.4	19,693.8	300,699.2	
2018 January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	360.0	296,259.2	16,119.8	312,379.0	
February	79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	360.0	286,026.9	17,161.1	303,188.0	
March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	410.0	301,849.7	20,897.7	322,747.4	
April	78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	50.0	300,773.1	19,758.5	320,531.6	
May	79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	410.0	309,898.7	19,921.5	329,820.2	
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	410.0	306,919.8	19,743.5	326,663.3	
July	80,714.3	59,094.5	140,146.2	16,135.6	5,741.2	410.0	302,241.8	19,074.6	321,316.4	
August	81,469.4	62,291.2	131,453.5	26,712.7	5,710.7	410.0	308,047.5	19,937.5	327,985.0	
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	410.0	325,568.5	19,315.3	344,883.8	
October	82,022.9	61,695.3	144,763.5	24,766.1	6,422.0	50.0	329,839.0	21,245.3	351,084.3	
November	82,295.4	61,270.1	151,283.1	24,685.3	6,373.0	50.0	326,006.9	24,334.7	350,341.6	
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	50.0	323,537.9	28,784.5	352,322.4	
2019 January	87,490.2	63,508.4	151,778.0	31,796.7	5,276.4	50.0	339,899.7	28,386.5	368,286.2	
February	87,165.0	63,893.8	143,472.4	31,545.7	5,282.8	50.0	331,409.7	28,143.7	359,553.4	
March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	50.0	342,855.7	26,391.0	369,246.7	
April	89,906.0	72,060.5	140,762.9	31,631.3	5,818.7	50.0	340,229.4	21,540.4	361,769.8	
May	91,653.4	72,094.3	148,509.0	23,956.1	13,660.5	50.0	349,723.3	19,836.8	369,560.1	
June	94,140.0	67,737.4	164,695.4	25,519.8	13,681.3	0.0	365,773.9	21,144.9	386,918.8	

(1): Including governmental sector deposits

Source: Commercial banks

**BANKING SYSTEM RISK  
(In million of BIF)**

II.12

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS					
		Short-term loans					Medium-term loans								Long-term loans				
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	total	Housing	Equipment and various				Total	Housing	Equipment and various	Total	
2014		14,479.8	1,179.6	5,745.1	524,635.9	546,040.4	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	863,684.5	90,359.4	954,053.9				
2015		166,493.1	6,807.3	5,745.1	400,292.7	579,338.2	17,564.2	162,563.8	180,128.0	62,507.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6				
2016		199,717.1	436.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5				
2017		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3				
2016 March		180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6				
2016 June		188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3				
2016 September		189,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5				
2016 December		199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5				
2017 March		135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	900,667.1	75,183.5	965,850.6				
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0				
2017 September		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8				
2017 December		165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,836.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1				
2018 March		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3				
2018 June		127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6				
2018 July		128,837.3	6,687.9	5,715.4	585,903.0	727,143.6	23,874.0	258,722.8	282,596.8	128,560.2	64,687.1	193,347.3	1,203,087.7	94,110.7	1,297,198.4				
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0				
2017 July		137,017.2	9,798.8	2,467.1	487,426.3	636,709.4	21,877.2	178,734.3	200,611.5	76,721.4	60,318.6	137,040.0	974,360.9	78,257.5	1,052,618.4				
2017 August		138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4				
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1				
2017 October		153,413.8	10,834.2	1,813.1	512,999.5	679,060.6	23,615.7	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2				
2017 November		150,562.1	13,053.7	2,343.3	523,291.8	689,250.9	23,740.1	171,872.8	195,612.9	78,985.1	65,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6				
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018 January		136,064.0	9,003.0	2,551.6	482,473.2	630,091.8	24,672.2	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,216.0	52,484.7	1,030,700.7				
2018 February		140,069.0	8,104.6	3,459.0	489,691.7	641,324.3	25,642.2	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,317.1	76,255.4	1,076,572.5				
2018 March		157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	83,930.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9				
2018 April		157,141.5	4,740.2	4,242.6	489,646.2	655,770.5	27,553.9	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,818.5	74,629.2	1,085,447.7				
2018 May		152,480.0	4,710.3	4,176.6	491,453.4	652,820.3	26,955.8	167,933.4	194,889.2	89,563.7	67,920.2	157,483.9	1,005,193.4	97,161.3	1,102,354.7				
2018 June		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8				
2018 July		162,918.2	19,772.0	3,737.4	547,609.3	734,036.9	27,264.1	174,199.6	201,463.7	93,233.3	68,970.1	162,203.4	1,097,704.0	82,090.5	1,179,794.5				
2018 August		166,376.3	20,072.8	3,927.6	552,070.1	742,446.8	27,618.2	187,013.3	214,631.5	95,303.4	60,568.8	156,172.2	1,113,250.5	90,855.2	1,204,105.7				
2018 September		165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,836.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1				
2018 October		163,734.7	25,279.1	3,292.1	594,118.2	786,424.1	27,380.0	187,528.5	214,908.5	104,041.4	57,864.5	161,905.9	1,163,238.5	80,078.6	1,243,317.1				
2018 November		163,179.9	13,389.2	4,565.8	573,460.4	754,595.3	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,170,871.2	80,011.3	1,250,882.5				
2018 December		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3				
2019 January (p)		134,489.5	17,415.4	5,900.0	537,333.8	695,138.7	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,127,684.4	91,209.5	1,218,893.9				
2019 February (p)		131,967.7	15,134.4	5,976.9	548,640.4	701,319.4	23,812.2	232,567.0	256,379.2	118,565.6	66,204.5	185,064.0	1,147,752.6	91,111.0	1,238,873.6				
2019 March (p)		127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6				
2019 April (p)		121,114.7	11,062.9	6,156.9	556,887.9	695,222.4	24,470.8	248,767.9	273,827.6	125,499.4	62,404.5	189,903.9	1,156,354.1	91,261.1	1,247,615.2				
2019 May (p)		131,001.2	7,536.1	5,934.0	566,680.8	711,152.1	23,846.5	252,999.1	276,845.5	125,499.3	63,978.1	189,477.4	1,177,475.1	91,261.1	1,268,736.2				
2019 June (p)		128,837.3	6,687.9	5,715.4	585,903.0	727,143.6	23,874.0	258,722.8	282,596.8	128,560.2	64,687.1	193,347.3	1,203,087.7	94,110.7	1,297,198.4				

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)  
(p): Provisional

LOANS BY ACTIVITY SECTOR ( 1 ) (In million of BIF)											II.13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016 March		78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
June		84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
September		84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
December		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017 March		94,155.9	27,993.7	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 March		142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
June		152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
2017 June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
July		101,323.7	28,037.3	91,182.8	242,982.7	49,208.7	18,239.8	875.9	21,475.7	268,017.4	821,344.0
August		103,416.6	28,476.9	87,564.4	230,906.0	52,042.8	18,672.9	2,098.8	31,761.3	277,499.7	832,439.4
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
October		105,218.9	28,697.0	88,024.1	239,959.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6
November		108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	286,089.9	853,006.6
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 January		107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
February		111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	869.9	8,184.9	285,715.6	810,756.1
April		110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
May		114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
July		116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	314,942.0	922,973.9
August		119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
October		126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
November		127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 January		142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
February		111,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1
March		142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
April		147,917.1	25,950.6	49,558.5	265,618.3	44,742.0	19,791.0	704.4	28,824.0	360,220.9	943,326.8
May		156,858.9	33,597.9	45,316.7	288,543.9	34,533.8	20,360.1	814.6	23,253.9	360,782.3	964,062.1
June		152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries

Description  Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)							II.14	
	Short-term		Medium-term		Long-term		Total		
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6	
2017 June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
July	376,010.4	61,423.1	226,823.6	16,830.9	131,138.5	9,117.5	733,972.5	87,371.5	
August	376,436.8	88,990.1	209,650.3	16,387.0	131,770.1	9,205.1	717,857.2	114,582.2	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2	
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2	
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9	
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5	
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2	
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8	
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2	
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0	
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	
April	371,652.3	62,190.9	311,566.6	8,728.3	181,894.7	7,294.0	865,113.6	78,213.2	
May	379,752.1	54,752.0	317,590.1	18,181.6	185,065.7	8,720.6	882,407.9	81,654.2	
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6	

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries



**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

II.15

(annual rate in percentage, at the end of period )

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
2017 June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
July	15.63	15.14	16.73	17.00	16.89	16.96	15.26	15.32	15.98	14.85	14.86	16.28
August	15.63	16.49	15.93	16.63	16.41	16.98	16.04	16.07	16.04	14.76	14.78	16.19
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
July	13.20	15.81	15.66	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.83	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
February	7.24	17.40	16.50	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
April	7.05	15.98	16.43	16.00	16.05	18.20	14.97	15.02	14.63	14.82	14.81	15.59
May	7.00	15.87	16.89	15.80	16.13	18.34	15.17	15.21	14.68	15.07	15.05	15.71
June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74

Source: Commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage, at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE	
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years		Average
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80
2015	5.28	7.75	8.06	9.39	9.80	11.27	9.03	-	8.57	8.57	8.70
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.80	-	8.03	8.30	7.21
2017	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	8.12	7.98
2016 June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	8.30	7.65
2016 September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	11.09	7.34
2016 December	4.55	6.84	7.47	7.21	10.69	9.58	7.80	-	8.03	8.30	7.21
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
2017 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
2017 September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
2017 December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
2018 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
2018 July	3.40	5.47	6.55	6.50	10.25	8.95	6.78	-	4.80	4.80	6.01
2018 August	3.17	5.46	6.67	6.57	10.24	8.84	6.80	-	4.80	4.80	5.85
2018 September	3.09	5.45	6.61	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
2018 October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	-	4.80	4.80	5.55
2018 November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	-	4.80	4.80	5.92
2018 December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90
2018 February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	4.25	5.81
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
2018 April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.00	5.42
2018 May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	3.90	5.42
2018 June	3.54	5.46	6.62	6.72	10.26	9.09	6.84	-	4.80	4.80	6.17
2018 July	2.76	4.61	6.22	6.71	10.43	7.86	6.61	-	3.90	3.90	5.47
2018 August	2.79	4.58	6.49	6.49	6.49	7.85	6.46	-	3.90	3.90	5.36
2018 September	2.63	4.55	6.25	6.46	10.46	7.99	6.87	-	3.90	3.90	5.45
2018 October	2.96	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.00	5.47
2018 November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	5.00	5.00	5.45
2018 December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33
2019 February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	-	5.24
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46
2019 April	2.69	4.55	6.20	7.06	6.47	7.73	6.59	-	-	-	5.32
2019 May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	-	5.25
2019 June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	-	5.16

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.

Source : Commercial banks

<b>ACTIVITIES OF THE CLEARING HOUSE (1)</b>		<b>II.17</b>
<b>Description</b>	<b>Operations number</b>	<b>Overall amount (Thousands of BIF )</b>
<b>Period</b>		
2014	330,173	3,270,463,423
2015	304,312	3,229,856,368
2016	303,106	3,387,023,890
2017	146,739	1,479,639,525
2018	125,863	1,253,994,224
2016 1 <sup>st</sup> quarter	66,901	705,383,327
2 <sup>nd</sup> quarter	76,558	823,609,858
3 <sup>rd</sup> quarter	75,803	897,952,315
4 <sup>th</sup> quarter	83,844	960,078,390
2017 1 <sup>st</sup> quarter	46,754	520,617,506
2 <sup>nd</sup> quarter	32,106	309,102,124
3 <sup>rd</sup> quarter	34,101	332,334,805
4 <sup>th</sup> quarter	33,778	317,585,090
2018 1 <sup>st</sup> quarter	32,517	320,884,126
2 <sup>nd</sup> quarter	31,486	294,812,411
3 <sup>rd</sup> quarter	31,264	329,025,070
4 <sup>th</sup> quarter	30,596	309,272,617
2019 1 <sup>st</sup> quarter	29,373	324,301,774
2 <sup>nd</sup> quarter	30,860	377,622,788
2017 June	11,496	132,485,092
July	11,759	124,756,049
August	11,259	103,334,770
September	11,083	104,243,986
October	11,520	103,806,224
November	11,163	117,532,785
December	11,095	96,246,081
2018 January	11,521	102,651,840
February	9,759	110,069,028
March	11,237	108,163,258
April	10,677	106,068,212
May	10,950	97,523,403
June	9,859	91,220,796
July	10,801	115,340,663
August	10,363	122,817,761
September	10,100	90,866,646
October	11,034	109,537,144
November	10,079	101,631,859
December	9,483	98,103,614
2019 January	10,071	119,144,265
February	9,241	106,110,263
March	10,061	99,047,246
April	10,746	135,998,880
May	10,736	123,780,540
June	9,378	117,843,368

**(1) Participate in clearing house:**

- **B.R.B.**
- **commercial Banks**
- **post administration (C.C.P)**

**Source : BRB**

AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD							II.18
(annual rate in percentage)							
Description  Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)			
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more	
2014	4.35	6.75	10.20	15.47	-	9.00	
2015	8.53	11.45	11.29	14.61	13.00	-	
2016	4.53	5.94	7.79	12.75	11.21	-	
2017	5.12	5.42	6.27	11.22	12.03	14.26	
2018	2.49	2.51	3.72	9.91	10.94	12.57	
2016 March	6.45	8.63	11.21	14.52	13.00	-	
June	6.49	7.57	10.49	14.33	13.00	-	
September	5.14	7.10	9.42	14.33	13.00	-	
December	4.53	5.94	7.79	12.75	11.21	-	
2017 March	5.45	5.73	7.50	12.20	10.26	-	
June	4.46	5.86	6.70	11.56	11.88	14.00	
September	4.61	5.12	6.15	11.56	11.88	14.00	
December	5.12	5.42	6.27	11.22	12.03	14.26	
2018 March	3.92	5.15	5.57	10.98	11.73	13.96	
June	2.53	3.61	5.32	10.36	11.41	13.13	
September	2.35	2.63	4.77	10.05	11.11	12.93	
December	2.49	2.51	3.72	9.91	10.94	12.57	
2019 March	2.52	2.69	3.13	9.70	10.72	12.34	
June	2.48	2.66	3.06	9.31	10.61	12.39	
2017 June	4.46	5.86	6.70	11.56	11.88	14.00	
July	4.07	5.68	6.41	11.37	11.89	14.00	
August	4.30	5.48	6.21	11.27	11.90	14.00	
September	4.61	5.12	6.15	11.56	11.88	14.00	
October	4.85	5.15	6.16	11.29	11.92	14.00	
November	5.13	5.27	6.26	11.28	11.93	14.00	
December	5.12	5.42	6.27	11.22	12.03	14.26	
2018 January	4.91	5.49	6.13	11.14	11.93	14.20	
February	4.12	5.43	5.93	11.05	11.85	14.12	
March	3.92	5.15	5.57	10.98	11.73	13.96	
April	3.63	4.69	5.48	10.59	11.72	13.77	
May	3.11	4.29	5.45	10.50	11.56	13.32	
June	2.53	3.61	5.32	10.36	11.41	13.13	
July	2.21	3.34	5.24	10.29	11.38	13.11	
August	2.17	2.85	5.05	10.13	11.22	13.01	
September	2.35	2.63	4.77	10.05	11.11	12.93	
October	2.46	2.43	4.50	10.01	10.81	11.86	
November	2.50	2.46	4.11	9.98	11.02	12.74	
December	2.49	2.51	3.72	9.91	10.94	12.57	
2019 January	2.49	2.61	3.54	9.86	10.88	12.51	
February	2.50	2.66	3.33	9.76	10.80	12.41	
March	2.52	2.69	3.13	9.70	10.72	12.34	
April	2.49	2.68	3.01	9.62	10.69	12.29	
May	2.47	2.66	2.98	9.45	10.63	12.30	
June	2.48	2.66	3.06	9.31	10.61	12.39	

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
Period		
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
June	2.82	5.50
2017 June	2.92	7.14
July	3.34	6.98
August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50
June	2.82	5.50

**N.B:** The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12, 2011.

**Source:** BRB

### **3. PUBLIC FINANCE AND DEBT**



REVENUES AND GRANTS (in million BIF)															
TAX REVENUES															
Period	Label	Taxes on income				Taxes on domestic trade				Taxes on international trade				Other tax revenues	TOTAL
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total		
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3	36,196.7	543,666.2
2016		75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	584,607.6
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	419.5	9,791.9	68,075.1	45,551.9	699,090.9
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	75,904.2	44,467.8	770,877.9
2016 2 <sup>nd</sup> quarter		18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,428.4	60.8	1,756.7	16,245.9	11,845.5	142,212.6
3 <sup>rd</sup> quarter		19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	14,751.4	99.3	1,914.6	16,765.3	11,394.8	153,854.3
4 <sup>th</sup> quarter		19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	85,733.2	16,291.2	250.3	2,102.9	18,644.4	11,910.4	149,944.5
2017 1 <sup>st</sup> quarter		25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2
2 <sup>nd</sup> quarter		13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	10,551.7	156,487.9
3 <sup>rd</sup> quarter		21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	13,991.8	193,804.3
4 <sup>th</sup> quarter		15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1	181,419.6
2018 1 <sup>st</sup> quarter		33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0	195,966.9
2 <sup>nd</sup> quarter		23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,037.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	184,989.3
3 <sup>rd</sup> quarter		23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	17,447.5	358.5	2,042.2	19,848.2	11,480.6	196,445.9
4 <sup>th</sup> quarter		25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	10,696.4	193,475.7
2019 1 <sup>st</sup> quarter		44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,414.6	10,182.0	216,466.4
2 <sup>nd</sup> quarter		36,894.2	16,575.7	54.4	53,624.3	82,095.9	18,811.4	27,147.5	128,054.9	21,171.5	64.9	1,943.3	23,179.7	12,274.8	217,133.7
2017 June		5,662.7	12,377.6	11.7	18,052.0	20,756.4	5,998.2	7,875.0	34,629.6	5,108.2	46.1	888.8	6,043.1	3,459.6	62,184.3
July		4,736.3	3,124.6	36.1	7,896.9	24,898.2	7,697.1	9,012.6	41,607.8	5,787.4	54.1	633.4	6,475.0	4,408.2	60,387.9
August		5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	5,526.4	6.5	898.5	6,431.3	5,633.2	67,980.5
September		11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	5,615.9	88.5	587.5	6,291.9	3,950.4	65,835.9
October		4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,503.2	39,667.8	4,661.6	31.2	673.1	5,365.9	3,865.4	56,718.8
November		5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1	58,768.5
December		5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	65,932.3
2018 January		3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,517.9	3,829.4	54,846.0
February		3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.5	5,331.7	3,803.5	55,126.6
March		26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,631.0	3,414.2	85,994.4
April		5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	4,252.2	145.97	683.8	5,355.0	4,050.4	58,383.3
May		3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,687.2	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1
June		15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.6	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0	68,845.0
July		3,532.3	4,535.1	11.2	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2	57,409.7
August		6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	616.0	7,206.3	4,631.5	68,989.0
September		12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.0	5,816.9	120.83	754.0	6,691.8	3,436.9	70,047.1
October		5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	71.46	627.9	6,825.3	3,753.9	63,173.9
November		3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,041.8	7,125.5	40,402.0	5,041.9	67.88	712.5	5,822.3	3,930.1	58,216.1
December		17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	704.1	704.1	6,709.0	3,412.5	72,085.7
2019 January		3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7
February		6,813.6	5,676.6	11.2	12,501.4	4,682.4	8,305.7	9,297.1	39,916.5	5,297.1	76.08	554.0	5,927.2	3,194.8	61,540.0
March		34,235.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	8,297.0	38,731.1	5,715.7	34.63	690.8	6,441.2	2,978.7	91,798.7
April		7,434.6	6,521.4	23.6	13,979.7	26,922.9	6,329.8	9,256.8	42,509.6	6,532.2	10.62	720.3	7,263.1	4,864.3	68,616.7
May		6,223.3	4,799.1	17.2	11,039.6	27,593.8	6,503.4	8,423.5	42,520.7	7,665.4	15.4	581.7	7,562.5	3,576.7	64,695.4
June		23,336.2	5,255.2	13.6	28,605.1	27,579.2	5,978.2	9,467.2	43,024.6	6,773.8	38.9	641.4	8,354.1	3,833.8	83,817.5

Sources: Burundi Revenue Authority



REVENUE AND GRANTS (in millions BIF)								III.1
Label  Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 2 <sup>nd</sup> quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 <sup>rd</sup> quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 <sup>th</sup> quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 <sup>st</sup> quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 <sup>nd</sup> quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 <sup>rd</sup> quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 <sup>th</sup> quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 <sup>st</sup> quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 <sup>nd</sup> quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 <sup>rd</sup> quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 <sup>th</sup> quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2019 1 <sup>st</sup> quarter	2,125.4	13,167.9	15,293.2	-	57,797.8	57,797.8	73,091.1	
2 <sup>nd</sup> quarter	12,780.7	14,721.6	27,502.3	-	71,532.1	71,532.1	99,034.4	
2017 June	25.5	2,984.4	3,009.9	-	22,169.0	22,169.0	25,178.9	
July	2,845.3	4,509.6	7,355.0	-	11,005.5	11,005.5	18,360.5	
August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5	
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8	
May	1,022.9	3,499.4	4,522.4	-	20,060.2	20,060.2	24,582.6	
June	10,663.8	4,734.8	15,398.6	-	32,212.4	32,212.4	47,611.0	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**Expenditure  
(in millions BIF)**

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services			Subsidies and other transfers	Interest payments			Expenses on special funds						
	Wages and salaries	Purchase of goods and services	Total		Foreign debt	Domestic debt	Total							
									Foreign debt	Domestic debt				Total
Period														
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0			
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9			
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7			
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	275,742.2	1,139,475.9			
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	398,196.3	1,312,352.1			
2016 2 <sup>nd</sup> quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4			
3 <sup>rd</sup> quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6			
4 <sup>th</sup> quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7			
2017 1 <sup>st</sup> quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7			
2 <sup>nd</sup> quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9			
3 <sup>rd</sup> quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7			
4 <sup>th</sup> quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6			
2018 1 <sup>st</sup> quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	82,310.7	313,108.8			
2 <sup>nd</sup> quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	147,002.1	385,152.0			
3 <sup>rd</sup> quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	71,227.6	279,341.8			
4 <sup>th</sup> quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	97,655.8	334,749.4			
2019 1 <sup>st</sup> quarter	109,514.5	46,341.0	155,855.5	75,608.2	1,955.8	5,523.9	7,479.7	2,681.2	241,624.6	105,132.9	346,757.4			
2 <sup>nd</sup> quarter	108,632.3	40,709.8	149,342.1	57,114.7	2,474.1	4,330.9	6,805.0	3,445.9	216,707.6	159,112.7	375,820.3			
2017 June	32,114.4	4,833.6	36,948.0	19,703.1	316.54	1,597.3	1,913.8	1,097.7	59,663.6	31,838.0	91,500.6			
July	32,063.8	12,485.1	44,548.9	21,425.8	852.23	1,603.5	2,455.8	750.2	69,180.6	18,373.8	87,554.4			
August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	1,895.5	97,824.9	15,519.5	113,344.4			
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	1,895.5	60,056.1	22,614.9	82,670.9			
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	643.6	93,451.6	33,415.6	126,867.2			
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1			
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	564.1	73,897.3	57,064.0	130,961.3			
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.72	99.0	59,532.1	12,723.6	72,255.8			
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3			
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	35,037.4	112,356.8			
April	33,549.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,329.5	35,423.6	102,753.1			
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8			
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	88,627.6	162,729.2			
July	33,498.1	8,120.8	41,618.9	15,077.9	1,512.15	1,512.15	1,512.2	3,579.0	61,788.0	17,365.4	79,153.4			
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	22,735.6	102,781.4			
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,491.59	2,790.5	2,963.2	66,280.5	31,126.6	97,407.0			
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,484.74	2,783.7	2,775.8	86,161.5	35,703.9	121,865.5			
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7			
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,844.4	126,953.2			
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	39,707.8	130,266.3			
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	1,464.18	1,272.7	81,230.3	35,616.8	116,847.1			
March	36,250.5	13,100.1	49,350.6	18,451.3	505.3	1,457.33	1,962.6	71.2	69,835.8	29,808.2	99,644.0			
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	1,474.7	81,953.6	48,696.0	130,649.6			
May	35,718.7	5,220.0	40,938.7	18,618.4	691.1	1,443.6	2,134.7	267.9	61,959.7	67,302.0	129,261.7			
June	36,040.5	21,709.3	57,749.8	11,722.7	181.7	1,436.8	1,618.4	1,703.3	72,794.3	43,114.6	115,908.9			

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
Period							
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016 2 <sup>nd</sup> quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 <sup>rd</sup> quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 <sup>th</sup> quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 <sup>st</sup> quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 <sup>nd</sup> quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 <sup>rd</sup> quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 <sup>th</sup> quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 <sup>st</sup> quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
2 <sup>nd</sup> quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
3 <sup>rd</sup> quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
4 <sup>rd</sup> quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019 1 <sup>st</sup> quarter	231,759.7	57,797.8	289,557.5	241,624.6	105,132.9	346,757.4	-57,199.9
2 <sup>nd</sup> quarter	244,636.0	71,532.1	316,168.1	216,707.6	159,112.7	375,820.3	-59,652.2
2017 April	51,144.7	9,769.6	60,914.3	75,023.6	23,395.1	98,418.7	-37,504.4
May	54,415.7	8,886.7	63,302.4	76,580.0	10,547.5	87,127.5	-23,825.1
June	65,194.3	22,169.0	87,363.3	59,662.6	31,838.0	91,500.6	-4,137.4
July	67,742.9	11,005.5	78,748.4	69,180.6	18,373.8	87,554.4	-8,806.0
August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	39,707.8	130,266.3	-49,088.2
February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
March	97,566.2	19,018.0	116,584.2	69,835.8	29,808.2	99,644.0	16,940.2
April	76,198.1	19,259.5	95,457.6	81,953.6	48,696.0	130,649.6	-35,192.1
May	69,221.8	20,060.2	89,282.0	61,959.7	67,302.0	129,261.7	-39,979.7
June	99,216.1	32,212.4	131,428.5	72,794.3	43,114.6	115,908.9	15,519.6

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**OVERALL FINANCING OPERATIONS  
(In millions of BIF)**

Label	NET FOREIGN FINANCING	DOMESTIC FINANCING										Total Errors and omissions	TOTAL	
		Banking sector					nonbanking sector							
		B.R.B.	Commercial banks	Microfinance	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total			
									change in expenditure	arrears				
Period														
2014	59,474.0	69,567.2	77,997.8	-542.0	147,023.0	-	8,123.4	-	-	8,123.4	-	155,146.4	-30,239.5	184,380.8
2015	303.8	218,563.8	122,881.3	94.3	341,539.4	-	29,930.3	-	-	29,930.3	-	371,469.8	-116,583.3	255,190.2
2016	17,917.4	56,644.7	168,106.0	58.7	228,809.4	-	35,860.8	-	-	35,860.8	-	260,670.2	8,374.6	286,962.2
2017	-1,825.9	8,500.5	219,218.9	1,062.8	228,782.2	-	39,607.6	-	-	39,607.6	-	268,389.8	-19,743.5	246,820.4
2018	29,310.0	-64,686.6	312,790.3	282.20	248,385.9	5,140.0	-17,023.3	-	-	-11,883.3	-	236,502.6	-1,598.9	264,213.6
2016 2 <sup>nd</sup> quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	-	5,764.6	-	71,046.8	-314.2	72,411.4
3 <sup>rd</sup> quarter	-2,231.8	817.3	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	-	10,497.9	-	45,026.4	15,311.7	58,106.3
4 <sup>th</sup> quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	-	9,617.8	-	97,243.7	6,765.8	102,296.7
2017 1 <sup>st</sup> quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	-	6,324.5	-	75,393.7	-46,399.3	29,419.8
2 <sup>nd</sup> quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	-	2,937.3	-	38,137.2	26,495.7	65,466.8
3 <sup>rd</sup> quarter	-189.5	-4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	-	24,613.2	-	56,078.6	-10,649.9	45,239.2
4 <sup>th</sup> quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8	-	5,732.6	-	-	5,732.6	-	100,233.4	9,356.9	106,694.5
2018 1 <sup>st</sup> quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5	3,000.00	-6,270.0	-	-	-3,220.0	-	35,254.5	11,591.6	48,609.7
2 <sup>nd</sup> quarter	15,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	-	10,910.0	-	53,455.6	45,569.3	114,042.3
3 <sup>rd</sup> quarter	4,603.8	-2,675.9	63,880.4	1,815.50	63,020.0	1,000.00	-6,270.0	-	-	57,750.0	-	27,968.0	-34,385.8	27,968.0
4 <sup>th</sup> quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-	-14,303.3	-	90,042.5	-24,374.0	73,593.6
2019 1 <sup>st</sup> quarter (p)	-2,486.8	-39,903.4	70,282.9	-	31,239.1	2,250.00	16,260.0	-	-	18,510.0	-	49,749.1	9,937.6	57,199.9
2 <sup>nd</sup> quarter	43,815.6	-37,620.3	114,742.2	-	77,121.9	-1,090.00	4,310.0	-	-	3,220.0	-	80,341.9	-64,505.4	59,652.2
2017 June	2,451.1	39,684.4	3,412.1	-1,169.3	41,927.2	-	7,559.6	-	-	7,559.6	-	49,486.8	-47,800.6	4,137.4
July	-1,367.9	4,124.1	3,264.7	273.9	7,662.7	-	3,892.3	-	-	3,892.3	-	11,555.0	-1,381.1	8,806.0
August	2,091.5	9,766.8	14,894.0	3,223.1	27,883.9	-	15,650.4	-	-	15,650.4	-	43,534.3	-13,845.3	31,780.5
September	-913.0	-18,066.3	17,482.1	-689.6	-1,273.8	-	5,070.5	-	-	3,796.7	-	5,070.5	1,769.1	4,652.7
October	-770.5	3,503.5	-531.5	-4,128.7	-1,156.7	-	4,323.2	-	-	4,323.2	-	3,166.5	47,508.7	49,904.7
November	-2,125.3	-8,330.9	18,121.9	-1,911.6	7,879.4	-	-6,801.8	-	-	-6,801.8	-	1,077.6	9,452.8	8,405.2
December	-	26,154.2	55,583.6	-1,779.8	83,517.6	-	8,211.2	-	-	8,211.2	-	91,728.8	-43,344.2	48,384.6
2018 January	-848.3	-30,965.7	33,392.2	-1,054.3	1,372.2	-	-1,870.0	-	-	-1,870.0	-	-497.8	1,181.3	-164.8
February	-1,425.4	-435.8	25,582.6	5,352.7	30,499.5	-	-6,943.3	-	-	-6,943.3	-	23,556.2	23,428.8	45,559.6
March	4,037.3	-8,847.3	9,468.0	5,982.1	6,602.8	3,000.00	2,593.3	-	-	5,593.3	-	12,196.1	-13,018.5	3,215.0
April	14,383.6	-38,834.9	45,906.3	-8,881.3	-1,809.9	-	-1,860.0	-	-	-1,860.0	-	-3,669.9	9,731.0	20,444.7
May	-22.4	-1,621.9	25,893.5	-688.9	23,432.7	-	-410.0	-	-	-410.0	-	23,022.7	14,275.5	37,275.8
June	656.2	-34,412.2	55,924.7	-2,287.2	20,922.8	500.00	12,680.0	-	-	13,180.0	-	34,102.8	21,562.8	56,321.8
July	3,855.7	2,691.6	9,739.8	-	10,444.2	2,000.00	4,450.00	-	-	6,450.00	-	16,594.2	-13,452.5	6,997.3
August	2,722.1	-2,455.5	37,000.3	1,166.0	35,710.8	-500.00	-9,460.00	-	-	-9,960.00	-	25,750.8	-13,377.1	15,095.9
September	-1,974.0	-2,912.0	17,140.3	-2,896.7	17,165.0	-500.00	-1,260.00	-	-	-1,760.00	-	15,405.0	-7,556.2	5,874.8
October	2,732.8	4,914.5	36,110.6	-1,275.7	39,749.4	-	-3,500.00	-	-	-3,500.00	-	36,249.4	-1,243.4	37,738.8
November	2,146.1	17,621.3	15,282.4	-505.3	32,398.4	1,140.00	-553.3	-	-	586.7	-	32,985.1	-19,326.5	15,804.7
December	3,046.3	30,571.3	1,349.6	277.1	32,198.0	-1,400.00	-10,890.00	-	-	-11,390.00	-	20,808.0	-3,804.1	20,050.2
2019 January (p)	632.8	-73,942.9	75,379.3	285.6	1,722.0	400.00	9,150.00	-	-	9,550.00	-	11,272.0	37,183.4	49,088.2
February (p)	-2,772.9	19,367.7	26,301.6	285.6	45,954.9	1,850.00	450.00	-	-	2,300.00	-	48,254.9	-20,430.1	25,051.9
March (p)	-346.7	14,671.8	-31,398.0	288.4	-16,437.8	-	6,660.00	-	-	6,660.00	-	9,777.8	-6,815.7	-16,940.2
April (p)	924.2	-31,285.7	67,748.5	-	36,462.8	-	-5,000.00	-	-	-5,000.00	-	31,462.8	2,805.1	35,192.1
May (p)	38,816.2	-47,744.6	44,938.7	-	-2,805.9	-1,090.00	4,670.00	-	-	3,580.00	-	774.1	389.4	39,979.7
June (p)	4,075.3	41,410.0	2,055.0	-	43,465.0	-	4,640.00	-	-	4,640.00	-	48,105.0	-67,699.9	-15,519.6

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation



**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016 2 <sup>nd</sup> quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 <sup>rd</sup> quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 <sup>th</sup> quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 <sup>st</sup> quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 <sup>nd</sup> quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 <sup>rd</sup> quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 <sup>th</sup> quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 <sup>st</sup> quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 <sup>nd</sup> quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 <sup>rd</sup> quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 <sup>th</sup> quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 <sup>st</sup> quarter	815,659.1	2,156.0	10,851.6	4,642.8	1,955.7	824,023.9
2 <sup>nd</sup> quarter	824,023.9	46,237.5	6,729.4	2,421.9	2,474.1	874,568.9
2017 June	747,209.9	2,679.7	4,767.4	228.6	316.5	754,428.4
July	754,428.4	-	7,092.5	1,367.9	852.2	760,152.9
August	760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January	815,659.1	1,043.6	5,526.1	410.8	140.2	821,818.0
February	821,818.0	572.6	2,351.1	3,345.5	1,310.3	821,396.1
March	821,396.1	539.8	2,974.5	886.5	505.3	824,023.9
April	824,023.9	1,056.2	2,803.9	132.0	1,601.4	827,752.1
May	827,752.1	41,106.0	865.2	2,289.9	691.1	867,433.4
June	867,433.4	4,075.3	3,060.2	-	181.7	874,568.9

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation



III.7

**EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)**

	2014	2015	2016	2017	2018	June 2018	June 2019
<b>I. DIRECT DEBT</b>							
<b>A. Public equipments</b>	<b>654,153.6</b>	<b>688,985.1</b>	<b>722,482.7</b>	<b>776,284.5</b>	<b>813,791.5</b>	<b>793,437.2</b>	<b>872,787.7</b>
1. Transport	295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	374,126.2	398,016.7
a) Road	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	310,114.4	334,579.1
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	310,114.4	334,579.1
2. Infrastructures	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	44,745.6	44,818.3
3. Miscellaneous	-	18,108.7	16,989.2	18,655.2	17,884.5	19,266.2	18,619.3
<b>B. Productive sector</b>	<b>114,068.9</b>	<b>122,935.7</b>	<b>130,349.8</b>	<b>141,181.0</b>	<b>151,983.0</b>	<b>146,245.6</b>	<b>200,752.7</b>
1. Farming and ranching	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	99,646.8	108,079.3
2. Mining and energy	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	46,598.8	92,673.4
<b>C. Social sector</b>	<b>54,218.0</b>	<b>52,726.2</b>	<b>52,572.0</b>	<b>56,793.2</b>	<b>55,941.7</b>	<b>56,278.6</b>	<b>56,540.4</b>
Health	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	56,278.6	56,540.4
<b>D. Miscellaneous</b>	<b>190,127.2</b>	<b>187,128.5</b>	<b>206,552.6</b>	<b>218,229.8</b>	<b>215,547.1</b>	<b>216,786.7</b>	<b>217,477.8</b>
1. Studies of the projects	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,544.8	1,567.0
2. Others	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	215,241.9	215,910.9
<b>II. RETROCEDED DEBT</b>	<b>2,410.1</b>	<b>2,249.4</b>	<b>2,148.1</b>	<b>2,008.0</b>	<b>1,867.6</b>	<b>1,983.2</b>	<b>1,781.3</b>
<b>Productive sector</b>	<b>2,410.1</b>	<b>2,249.4</b>	<b>2,148.1</b>	<b>2,008.0</b>	<b>1,867.6</b>	<b>1,983.2</b>	<b>1,781.3</b>
Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,983.2	1,781.3
<b>TOTAL</b>	<b>656,563.7</b>	<b>691,234.5</b>	<b>724,630.8</b>	<b>778,292.4</b>	<b>815,659.1</b>	<b>795,420.4</b>	<b>874,568.9</b>
<b>Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation</b>							



EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
							June 2019
							June 2018
							2018
							2017
							2016
							2015
							2014
<b>A. Public equipments</b>							
1. Transport							45.5
2. Urban infrastructures							38.3
3. Miscellaneous							5.1
							2.1
<b>B. Productive sector</b>							<b>23.2</b>
1. Farming and ranching							12.4
2. Industry							0.2
3. Mining and energy							10.6
<b>C. Social sector</b>							<b>6.5</b>
Health							6.5
<b>D. Various</b>							<b>26.2</b>
1. Studies of the projets							0.2
2. Others							24.7
<b>TOTAL</b>							<b>100.0</b>

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN JUNE 2019										III.9
Month	Date of payment	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
June-2019	15/06/19	USD	PROJ.REL.ECQUE&DVLPT RURAL	-	-	23,785.3	43.8	23,785.3	43.8	1,842.4179
	15/06/19	USD	PROJ.REL.ECQUE&DVLPT RURAL	132,500.0	244.1	-	-	132,500.0	244.1	1,842.4179
<b>Total</b>					<b>244.1</b>		<b>43.8</b>		<b>287.9</b>	

Source: Ministry of Finance, Budget and Economic Developpement Cooperation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



COMMERCE EXTERIEUR (en MBIF)					IV. 1
Libellé Période	Importations (1)	Exportations (2)	Total des échanges (1+2)	Balance commerciale (2)-(1)	Taux de couverture des importations par les exportations (2)/(1)
2014	1 188 986,0	203 843,6	1 392 829,5	-985 142,4	0,17
2015	1 133 893,1	189 945,6	1 323 838,8	-943 947,5	0,17
2016	940 976,4	195 100,0	1 136 076,4	-745 876,4	0,21
2017	1 307 187,7	298 500,1	1 605 687,8	-1 008 687,5	0,23
2018	1 414 662,1	321 255,4	1 735 917,5	-1 093 406,6	0,23
2016					
2 <sup>ème</sup> Trim	166 413,8	23 325,1	189 738,9	-143 088,7	0,14
3 <sup>ème</sup> Trim	312 264,9	59 964,0	372 228,9	-252 300,8	0,19
4 <sup>ème</sup> Trim	234 684,8	60 963,2	295 648,0	-173 721,7	0,26
2017					
1 <sup>er</sup> Trim	303 561,0	49 157,2	352 718,2	-254 403,8	0,16
2 <sup>ème</sup> Trim	296 652,1	49 437,4	346 089,5	-247 214,7	0,17
3 <sup>ème</sup> Trim	364 903,7	75 405,0	440 308,6	-289 498,7	0,21
4 <sup>ème</sup> Trim	342 070,9	124 500,6	466 571,4	-217 570,3	0,36
2018					
1 <sup>er</sup> Trim	361 420,7	108 328,1	469 748,8	-253 092,7	0,30
2 <sup>ème</sup> Trim	320 499,4	59 946,7	380 446,1	-260 552,7	0,19
3 <sup>ème</sup> Trim	370 630,2	68 742,2	439 372,4	-301 888,1	0,19
4 <sup>ème</sup> Trim	362 111,6	84 238,5	446 350,1	-277 873,2	0,23
2019					
1 <sup>er</sup> Trim	397 107,9	68 789,0	465 897,0	-328 318,9	0,17
2e Trim	368 495,4	99 114,2	463 243,8	-319 071,9	0,27
2016					
Juillet	82 028,5	17 881,2	99 909,8	-64 147,3	0,22
Août	121 257,3	22 490,7	143 748,0	-98 766,6	0,19
Septembre	108 979,0	19 592,1	128 571,1	-89 386,9	0,18
Octobre	75 584,9	18 988,4	94 573,3	-56 596,4	0,25
Novembre	81 863,0	20 905,8	102 768,8	-60 957,2	0,26
Décembre	77 237,0	21 068,9	98 305,9	-56 168,0	0,27
2017					
Janvier	88 837,2	17 859,2	106 696,4	-70 978,0	0,20
Février	92 777,8	15 571,1	108 348,9	-77 206,7	0,17
Mars	121 946,0	15 727,0	137 673,0	-106 219,0	0,13
Avril	86 447,9	13 793,4	100 241,3	-72 654,5	0,16
Mai	99 159,9	18 095,0	117 255,0	-81 064,9	0,18
Juin	111 044,3	17 548,9	128 593,2	-93 495,3	0,16
Juillet	91 805,9	24 510,8	116 316,7	-67 295,2	0,27
Août	128 658,5	23 139,5	151 798,0	-105 518,9	0,18
Septembre	144 439,2	27 754,6	172 193,9	-116 684,6	0,19
Octobre	127 755,4	67 180,9	194 936,3	-60 574,5	0,53
Novembre	102 627,1	27 332,4	129 959,5	-75 294,6	0,27
Décembre	111 688,4	29 987,2	141 675,6	-81 701,2	0,27
2018					
Janvier	112 145,7	30 709,5	142 855,2	-81 436,3	0,27
Février	107 050,7	56 318,9	163 369,6	-50 731,8	0,53
Mars	142 224,3	21 299,7	163 524,1	-120 924,6	0,15
Avril	103 330,2	22 546,4	125 876,7	-80 783,8	0,22
Mai	117 926,4	16 845,9	134 772,3	-101 080,5	0,14
Juin	99 242,8	20 554,4	119 797,2	-78 688,4	0,21
Juillet	114 843,3	23 501,4	138 344,6	-91 341,9	0,20
Août	125 811,0	25 640,2	151 451,2	-100 170,9	0,20
Septembre	129 976,0	19 600,6	149 576,6	-110 375,3	0,15
Octobre	152 377,0	39 192,8	191 569,8	-113 184,2	0,26
Novembre	103 338,1	23 889,6	127 227,7	-79 448,5	0,23
Décembre	106 396,5	21 156,1	127 552,6	-85 240,5	0,20
2019					
Janvier	132 962,1	19 300,4	152 262,5	-113 661,7	0,15
Février	130 861,1	21 394,1	152 255,2	-109 467,0	0,16
Mars	133 284,8	28 094,5	161 379,3	-105 190,3	0,21
Avril	127 011,9	22 597,3	149 609,2	-104 414,6	0,18
Mai	111 713,5	58 900,3	170 613,8	-52 813,2	0,53
Juin	129 769,9	17 616,6	147 386,5	-112 153,3	0,14
Juillet	187 529,1	17 913,4	205 442,6	-169 615,7	0,10

Sources : OBR, OTB et Interpetrol energy SA

**IMPORTS BY MAIN ITEMS**  
(in BIF millions)

IV. 2.1

Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-June	2019 Jan-June
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	541.8	174.3
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	2,514.0	9.5
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	1,257.2	2,520.5
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	583.0	811.0
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	1,104.5	2,820.8
08	Fruits	136.9	145.1	193.0	150.1	241.5	107.9	149.5
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	18,061.4	27,477.4
1005	Maize other than seed					15,607.5	5,893.7	6,455.4
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	6,475.3	11,827.7
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	2,620.4	190.5
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	8,759.4	4,805.0
1209	Grains	234.7	299.1	331.2	220.7	421.3	158.3	514.2
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	808.3	0.0
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	10,324.6	9,866.1
1517	Margarine	407.4	587.6	458.5	601.1	512.2	224.3	374.5
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	135.7	3,034.0
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	19,781.4	14,510.9
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	1,757.2	3,292.3
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	206.1	3,657.1
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	620.5	420.3
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	1,786.5	1,353.4
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	1,349.8	1,671.8
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	3,392.0	8,597.1
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	1,927.6	2,164.1
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	816.0	595.2
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	8.8	26.1
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	1,372.4	1,827.4
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	3,599.7	2,425.5
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	66.7	123.1
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	3,506.7	3,171.1
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	3,796.8	19,816.9
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	8,577.1	6,402.5
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	2,633.9	2,934.7
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	59,109.5	56,713.4
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	68,544.7	73,307.6
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7	2.4	6.7
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	3,356.1	1,723.4
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	3,255.4	121.8
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	2,693.7	708.9
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	4,540.9	5,014.7
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	2,826.4	3,057.6
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	41,397.0	62,791.4
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	19,725.0	27,367.8
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	5,180.0	4,884.6
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	6,385.5	10,635.5
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	2,041.3	2,563.6
3605	Matches	32.6	70.1	174.9	156.8	244.7	154.1	112.6
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	70.2	33.3
380810	Insecticides	-	-	-	-	-	0.0	0.0
380840	Sanitizers	-	-	-	-	-	0.0	0.0
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	18,244.7	17,902.0
40	Other rubber works	5,179.2	2,663.0	3,068.6	3,598.1	3,923.7	980.5	685.8
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	6,555.3	8,188.2
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	615.3	397.5
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	262.9	626.7
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	1,251.2	973.3
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	8,944.1	10,174.9

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2
Customs heading	Period	2014	2015	2016	2017	2018	2018	2019
	Goods description						Jan-June	Jan-June
49	Books, printed materials and pictures	8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	2,851.7	9,920.1
5206-12	Cotton fabrics	1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	3,395.8	3,739.3
5407-08	Artificial and synthetic fabrics	211.0	139.3	737.4	4,384.4	957.0	868.0	51.8
5512-16	Woven fabrics of synthetic staple	1,075.6	1,326.1	1,165.6	645.6	618.3	212.4	298.5
5607	Ropes and cords	39.1	24.3	34.6	26.9	101.7	56.8	42.2
5903	Fabrics impregnated with other plastics materials	15.4	4.1	5.4	12.2	18.7	4.7	5.4
61	Clothes and clothes accessories, hoisery	8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	2,579.2	3,418.9
62	Clothes and clothes accessories, other than hoisery	3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	4,326.7	1,920.2
6308-10	Second hand clothes	12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	8,895.8	6,102.5
64	Shoes	9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	5,365.4	5,988.8
68	Stones works, plaster and cement works	790.0	484.5	346.9	2,943.1	1,141.6	642.2	744.7
69	Ceramic products	6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	3,518.4	4,561.7
70	Other glass articles	4,371.1	2,755.5	2,365.2	3,307.8	3,119.6	2,064.0	985.5
701090	Bottles	5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	2,434.5	1,534.8
72	Cast iron, iron and steel	56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	46,825.0	43,646.6
73	Cast-iron, iron, and steel products	27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	9,248.3	15,663.7
76	Aluminium products	3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	1,336.5	3,401.5
8201-07	Various tools	1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	1,097.0	1,910.4
82013010	Hoes	951.8	1,178.3	1,639.3	1,856.6	1,427.3	679.2	1,102.6
8212	Razors and razor-blades	128.0	123.9	104.1	185.4	124.6	63.2	160.9
83	Locks, bolts, and padlocks	5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	2,448.8	4,163.2
8301	Articles de lampisterie	741.1	943.2	858.6	735.7	570.7	238.9	375.7
84	Mechanical equipments and spare parts	60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	41,830.0	37,759.4
85	Other usual metal products	86,206.5	109,428.4	42,946.8	39,087.5	65,801.2	48,680.5	23,695.1
8501	Generators and transformers	731.7	4,292.4	255.2	891.2	303.3	155.3	2,151.9
8504	Batteries and accumulators	2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	1,065.7	1,170.0
8506-07	Other electrical devices	7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	4,640.9	6,105.1
8525-29	Radios	3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	3,207.3	2,313.7
87	Other vehicles and spare parts	7,539.0	3,685.0	4,119.6	21,560.0	6,812.8	4,071.5	2,538.7
8701	Tractors	972.5	976.0	987.3	533.8	395.2	180.5	19.4
8702-03	Passanger cars	36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	26,666.1	32,956.2
8704	Trucks	13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	11,108.8	18,850.3
8708	Spare parts for vehicles	9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	3,729.2	7,018.1
8711-14	Bicycles, moror bicycles and their spare parts	12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	4,186.0	8,483.2
90	Optical, photographic and cinematographic devices	20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	11,883.5	16,158.6
92	Musical and recording intruments	289.6	279.5	317.4	333.0	1,040.8	872.7	275.0
9401-04	Furniture and beddings	11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	2,487.4	2,937.1
95	Toys and sports articles	888.2	987.4	4,407.1	749.7	4,219.8	483.4	577.9
9603	Brushes, paintbrushes, and sweepers	257.0	601.7	287.3	265.4	288.5	104.8	122.7
9608	Fountain pen, pencils, and chalk	371.4	2,417.9	772.4	1,473.2	1,116.2	603.9	571.9
9610	Slates end cupboards	108.4	48.2	12.8	7.3	13.1	9.5	1.3
	All other articles	82,706.6	65,829.9	73,521.4	116,998.4	82,870.3	45,895.2	60,147.6
<b>TOTAL</b>		<b>1,188,986.0</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>681,920.2</b>	<b>765,603.3</b>

Source : OBR



IMPORTATIONS PAR PRINCIPALES RUBRIQUES (en T)								IV.3.1
Rubriques douanières	Période	2014	2015 <sup>(1)</sup>	2016	2017	2018	2018 Jan-Juin	2019 Jan-Juin
	Dénomination des marchandises							
01	Animaux vivants	818	743	997	1,177	688	135	8
02	Viandes	597	443	1,242	794	315	137	1
03	Poissons	3,405	2,965	2,911	2,967	5,369	1,082	1,879
04	Produits laitiers	1,495	951	599	553	459	212	273
07	Légumes	13,588	11,541	10,808	10,285	12,584	3,025	4,883
08	Fruits	199	205	197	89	199	69	288
1001	Froment et méteil	59,136	31,580	66,281	82,594	81,140	39,996	54,962
1005	Mais autre que de semence					33,612	10,194	15,302
1006	Riz pour la consommation	16,084	13,080	12,009	27,914	15,627	5,303	9,613
1101	Farine de froment	10	8	95	6,427	4,919	3,278	244
1107	Malt	13,269	16,261	14,089	17,175	19,492	9,274	5,119
1209	Graines	30	77	28	15	21	10	14
1302	Sucs et extraits végétaux	29	56	45	43	31	11	0
1507-1515	Huiles végétales	6,690	5,378	8,994	7,929	14,810	6,955	7,273
1517	Margarine	118	156	129	161	145	63	109
16	Préparations viandes et poissons	399	100	148	186	297	67	223
17019110-9910	Sucre cristallisé	10,642	10,513	12,758	26,263	22,985	14,365	7,577
1704	Sucrieries sans cacao	1,536	1,374	1,436	1,758	2,078	877	1,635
190110	Préparations pour l'alimentation des enfants	47	282	114	752	216	24	2,091
1902	Pâtes alimentaires	719	894	947	1,009	1,349	772	483
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	1,367	945
20	Préparations légumes et fruits	2,746	1,710	1,464	1,657	2,040	863	894
21	Préparations alimentaires diverses	1,592	3,814	3,837	3,842	3,091	1,206	2,656
2203	Bières	5,094	8,308	2,500	2,501	3,192	1,302	1,561
2204	Vins	248	315	227	217	368	180	108
2205	Vermouths	1	2	5	3	2	1	8
2207-08	Liqueurs et autres boissons spiritueuses	141	361	503	716	1,188	497	939
2401	Tabac	451	865	802	826	667	403	261
240220	Cigarettes	19	1	17	1	3	1	2
2501	Sel	28,128	31,577	30,570	31,866	31,969	16,057	14,219
252310	Ciments non pulvérisés dits clinkers		55,265	51,318	15,418	88,911	33,063	61,803
252329	Ciment portland	107,773	67,114	71,950	82,610	76,705	41,228	29,227
2710113-14-1911	Essence pour avion et kérozène	3,993	2,593	1,510	4,281	4,900	2,146	2,273
27101111-15	Essence autres	51,179	53,042	61,748	70,306	96,031	48,814	45,646
27101921-23-31-39	Gas oil et Fuel oil	65,546	59,406	64,695	89,672	108,935	56,680	56,819
27101912-14	Pétrole	1,258	530	454	251	27	1	1
2710119-1910-19-26	Huiles et graisses	2,642	2,502	2,729	3,419	2,622	1,717	733
271091-99-1941-42	Déchets d'huiles	7,134	8,085	8,226	7,080	4,562	4,458	112
2711-2715	Asphaltes, bitumes	3,231	4,926	5,687	2,758	3,346	2,581	816
28	Produits chimiques inorganiques	5,408	7,188	6,694	6,074	7,568	2,930	4,047
29	Produits chimiques organiques	468	710	671	671	941	663	765
30	Produits pharmaceutiques	4,700	4,631	4,340	4,346	4,628	2,988	2,978
31	Engrais	33,437	27,303	39,793	49,219	62,849	19,264	28,656
32	Matières colorantes	3,525	2,523	3,248	3,550	3,839	1,964	1,992
33	Produits de parfumerie	2,462	2,326	2,682	3,165	4,099	1,748	1,900
3401-05	Savons et produits d'entretien	2,392	2,349	1,927	2,122	2,473	1,226	1,603
3605	Allumettes	32	35	91	86	89	55	32
37	Produits photographiques et cinématographiques	13	20	20	17	23	18	4
380810	Insecticides						0	0
380840	Désinfectants						0	3
39	Matières plastiques	10,614	8,921	10,323	10,771	13,337	5,865	6,694
40	Autres ouvrages en caoutchouc	689	322	370	572	837	134	109
4011-12	Pneumatiques	2,085	2,134	3,012	2,498	2,654	1,417	1,671
4013	Chambres à air	142	197	216	235	270	171	134
42	Ouvrages en cuir	296	292	386	438	521	146	401
44	Bois et ouvrages en bois	4,769	2,951	2,245	1,921	2,843	1,878	824
48	Papiers, cartons et ouvrages en carton	6,999	7,983	8,477	7,906	6,695	3,184	3,427

**IMPORTATIONS PAR PRINCIPALES RUBRIQUES  
(en T)**

IV.3.2

Rubriques douanières	Période Dénomination des marchandises	2014	2015	2016	2017	2018	2018 Jan-Juin	2019 Jan-Juin
		49	Articles de librairie	756	705	1,828	1,672	562
5206-12	Tissus de coton	171	193	269	929	1,340	489	833
5407- 08	Tissus synthétiques et artificiels continus	46	31	113	606	154	136	12
5512-16	Tissus de fibres textiles synthétiques discontinus	292	277	328	235	372	120	254
5607	Ficelles et cordes	15	16	10	12	67	28	12
5903	Tissus imprégnés d'autres matières plastiques	7	3	0.4	1	2	1	1
61	Vêtements et accessoires du vêtement, en bonneterie	631	567	778	1,091	1,405	734	735
62	Vêtements et ac. du vêt. autres qu'en bonneterie	1,030	825	717	700	698	313	476
6308-10	Friperie	10,780	11,597	11,374	14,465	14,760	6,408	3,948
64	Chaussures	2,315	2,356	2,575	3,435	1,871	971	1,068
68	Ouvrages en pierres, plâtre et ciment	732	475	420	2,303	966	512	840
69	Produits céramiques	9,456	10,599	13,207	17,683	15,865	7,538	9,599
70	Autres articles en verre	4,469	2,706	3,058	3,450	4,973	3,055	1,530
701090	Bouteilles	6,074	7,529	7,401	4,099	4,643	2,252	939
72	Fonte, fer et acier	38,179	31,725	33,285	42,716	48,583	23,029	21,342
73	Ouvrages en fonte, fer et acier	12,381	10,586	12,951	10,014	10,109	4,884	5,809
76	Ouvrages en aluminium	774	764	631	642	770	364	638
8201-07	Houes	736	418	412	484	1,187	359	1,242
82013010	Ouvrages divers	436	596	911	1,135	963	407	877
8212	Rasoirs et leurs lames	73	57	72	91	68	41	35
83	Autres ouvrages en métaux communs	1,630	1,544	1,603	2,257	1,836	781	1,166
8301	Serrures, verrous et cadenas	343	339	382	357	488	257	316
84	Engins mécaniques et pièces de rechange	5,162	5,763	3,685	4,521	7,368	3,142	3,222
85	Autres appareils et pièces électriques	5,308	4,751	3,071	3,562	4,952	2,506	2,181
8501	Machines génératrices	64	335	14	55	33	18	123
8504	Transformateurs électriques	217	361	192	368	208	148	166
8506-07	Piles et accumulateurs électriques	1,653	1,985	2,276	2,377	2,790	1,565	1,363
8525-29	Appareils de radio	518	455	376	436	555	286	293
87	Autres véhicules et pièces	1,516	863	743	1,631	3,013	886	884
8701	Tracteurs	95	64	154	71	41	23	4
8702-03	Voitures automobiles	5,324	4,635	4,471	5,000	7,141	3,569	3,904
8704	Camions	1,817	2,317	2,341	3,237	5,148	2,442	3,777
8708	Pièces de rechange pour véhicules	920	699	665	784	1,136	589	764
8711-14	Vélos, motos et leurs pièces	2,490	2,759	2,335	2,153	2,568	1,121	1,763
90	Appareils d'optique, photo et cinéma	662	1,098	757	672	850	321	410
92	Instruments de musique d'enregistrement	81	53	45	68	78	35	37
9401-04	Mobilier et articles de literie	2,268	1,589	1,043	1,554	1,651	803	985
95	Jouets et articles de sport	338	369	699	236	707	171	233
9603	Balais et brosses	218	191	201	206	232	130	117
9608	Stylos et crayons à bille	94	150	166	159	159	91	112
9610	Ardoises et tableaux pour l'écriture	55	30	6	5	4	1	1
	Tous autres articles (2)	188,816	51,829	64,839	86,153	65,767	36,536	46,290
	<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>459,361</b>	<b>504,876</b>

(1) : A partir de 2015, les importations sous entrepôts incluses

(2) : Non compris les objets personnels

Source : OBR

**IMPORTS BY STRUCTURE**  
(in BIF millions and Tons)

Structure	2014		2015		2016		2017		2018		2019		
	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	
<b>I. INTERMEDIARY GOODS</b>	<b>524,889.9</b>	<b>527,676</b>	<b>393,350.3</b>	<b>434,471</b>	<b>404,539.3</b>	<b>500,024</b>	<b>537,693.6</b>	<b>552,643</b>	<b>629,446.0</b>	<b>686,636</b>	<b>292,446.4</b>	<b>320,296</b>	<b>332,493.6</b>
10. Metallurgy	44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	40,916.1	20,124	38,740.0
11. Agriculture and livestock	41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	22,703.1	20,953	30,904.3
12. Food industry	70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	40,286.4	60,696	50,202.4
13. Textile	981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	580.4	172	477.0
14. Construction	46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	20,442.0	90,513	35,883.1
15. Wood	1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	712.6	641	484.0
16. Paper	3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	1,487.8	862	1,518.0
17. Leather	198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	132.7	68	119.9
<b>18. Other intermediary goods</b>	<b>315,430.1</b>	<b>156,544</b>	<b>223,882.8</b>	<b>148,096</b>	<b>228,245.5</b>	<b>173,252</b>	<b>275,588.1</b>	<b>195,560</b>	<b>334,530.0</b>	<b>247,043</b>	<b>165,185.2</b>	<b>126,266</b>	<b>174,164.9</b>
180. Chemicals	13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	11,885.0	3,921	11,938.4
181. Solid fuel	1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	2.7	0	49.1
182. Mineral oil	258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	137,363.5	114,314	139,776.0
183. Other	43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	15,933.9	8,030	22,401.4
<b>II. CAPITAL GOODS</b>	<b>254,623.3</b>	<b>32,257</b>	<b>328,407.7</b>	<b>31,121</b>	<b>191,162.5</b>	<b>30,081</b>	<b>229,884.5</b>	<b>30,408</b>	<b>275,997.2</b>	<b>40,096</b>	<b>157,088.3</b>	<b>19,837</b>	<b>139,965.1</b>
20. Boilers, construction equipment	60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	41,830.0	3,142	37,759.4
21. Hardwares and tools	21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	9,291.7	5,031	8,598.0
22. Electrical materials	93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	54,067.5	3,903	31,175.4
23. Tractors, vehicles and transport equipment	53,807.4	7,930	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	34,371.1	6,014	45,876.2
24. Other capital goods	25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	17,528.0	1,745	16,556.1
<b>III. CONSUMER GOODS</b>	<b>409,472.8</b>	<b>238,306</b>	<b>412,135.2</b>	<b>166,745</b>	<b>423,893.8</b>	<b>178,099</b>	<b>539,609.5</b>	<b>239,463</b>	<b>509,218.9</b>	<b>249,962</b>	<b>232,385.5</b>	<b>119,228</b>	<b>293,144.7</b>
<b>30. Durable</b>	<b>190,017.6</b>	<b>120,465</b>	<b>189,908.3</b>	<b>48,162</b>	<b>192,305.6</b>	<b>53,189</b>	<b>245,697.2</b>	<b>65,257</b>	<b>211,516.4</b>	<b>65,336</b>	<b>96,120.4</b>	<b>30,277</b>	<b>126,179.9</b>
300. Textiles	52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	25,967.4	9,909	22,768.1
301. Vehicles	29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,944.3	7,275	19,930.2	3,422	30,121.5
302. Other	107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	50,222.7	16,946	73,290.2
<b>31. Non durable</b>	<b>219,455.2</b>	<b>117,841</b>	<b>223,226.9</b>	<b>118,583</b>	<b>231,588.2</b>	<b>124,910</b>	<b>293,912.3</b>	<b>174,206</b>	<b>297,702.4</b>	<b>184,626</b>	<b>136,265.1</b>	<b>88,951</b>	<b>166,964.8</b>
310. Food	92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	80,304.8	79,392	87,144.3
311. Pharmaceuticals	102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	41,440.3	2,988	63,277.2
312. Other	24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	14,520.0	6,570	16,543.3
<b>TOTAL</b>	<b>1,188,986.0</b>	<b>798,239</b>	<b>1,133,893.1</b>	<b>632,337</b>	<b>1,019,595.6</b>	<b>708,203</b>	<b>1,307,187.7</b>	<b>822,514</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>681,920.2</b>	<b>459,361</b>	<b>765,603.3</b>

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5
Period	2014	2015	2016	2017	2018	2018 Jan-June	2019 Jan-June
<b>I. EUROPE</b>	<b>259,093.3</b>	<b>286,325.9</b>	<b>207,412.1</b>	<b>241,807.0</b>	<b>260,568.6</b>	<b>120,748.6</b>	<b>147,366.9</b>
<b>1. European Union</b>	<b>207,440.7</b>	<b>263,814.1</b>	<b>186,487.7</b>	<b>202,307.1</b>	<b>207,212.3</b>	<b>97,166.3</b>	<b>121,935.7</b>
Germany	21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	12,611.6	26,101.1
Belgium	81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	18,292.6	31,416.8
Denmark	14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	15,980.6	22,099.0
Spain	903.6	1,334.6	998.7	466.4	2,502.6	1,190.8	332.9
France	38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	23,112.3	10,273.7
Greece	94.4	243.2	467.5	578.8	560.7	129.8	207.5
Ireland	128.8	171.9	87.5	102.2	4,100.4	98.3	26.0
Italy	13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	5,190.8	5,140.3
Netherlands	24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	10,440.5	6,421.9
Portugal	104.0	119.2	46.4	2,364.6	2,589.6	1,538.5	268.1
United Kingdom	8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	7,152.8	14,090.3
Other EU countries	3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	1,427.6	5,558.1
<b>2. Other european countries</b>	<b>51,652.6</b>	<b>22,511.8</b>	<b>20,924.4</b>	<b>39,499.9</b>	<b>53,356.3</b>	<b>23,582.3</b>	<b>25,431.2</b>
Switzerland	11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	761.5	1,839.9
Chek Republic		7,984.4	6,004.8	13,241.5	11,289.0	3,448.2	6,369.2
Russia	24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	18,778.9	14,410.8
Romania	259.5	253.6	217.4	28.4	2.0	2.0	-
Other European Countries	15,132.1	3,428.7	1,223.1	212.7	1,890.2	591.7	2,811.3
<b>II. ASIA</b>	<b>545,064.2</b>	<b>510,261.4</b>	<b>473,921.6</b>	<b>647,243.9</b>	<b>780,541.9</b>	<b>386,281.3</b>	<b>397,659.8</b>
Saudi Arabia	117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	108,832.9	119,497.7
Bangladesh	202.5	295.1	431.0	876.4	916.2	316.4	1,029.8
North Korea	726.4	82.7	71.1	2,337.8	118.6	57.4	1,023.2
South Korea	1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	3,701.8	2,047.2
United Arab Emirates		62,003.0	69,238.0	87,849.7	124,525.7	74,389.5	56,505.0
Hong Kong	4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	25,421.3	1,265.6
Iran	255.3		0.1	423.4	397.7	397.7	13.2
Japan	30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	25,173.9	29,742.3
Pakistan	676.4	3,713.2	3,197.8	7,513.2	9,755.7	6,069.4	4,659.1
People's Republic of China	150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	82,857.7	108,432.1
Taiwan	738.5	119.9	123.8	646.3	1,302.6	437.4	85.2
India	128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	43,166.6	57,330.7
Other Asian Countries	108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	15,459.3	16,028.9
<b>III. AFRICA</b>	<b>355,233.0</b>	<b>310,810.9</b>	<b>318,102.5</b>	<b>370,928.3</b>	<b>348,030.1</b>	<b>159,932.7</b>	<b>199,695.5</b>
South Africa	44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	5,961.9	12,497.1
Djibouti	...	20.1	21.6	15.0	4.5	4.5	1.6
Kenya	82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	30,790.9	42,129.3
Uganda	56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	32,145.0	34,954.1
D.R.C. (1)	6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	2,657.9	1,090.8
Rwanda	14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	4,263.6	5,640.4
Tanzania	101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	43,377.7	39,888.5
Zambia	15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	21,110.7	28,293.3
Zimbabwe	283.1	562.0	271.1	9.8	100.2	91.6	96.7
Other African Countries	33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	19,529.0	35,103.8
<b>IV. AMERICA</b>	<b>27,069.6</b>	<b>24,781.0</b>	<b>19,161.7</b>	<b>46,621.1</b>	<b>24,459.0</b>	<b>14,555.7</b>	<b>20,467.6</b>
United States	16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	11,406.8	15,921.0
Canada	7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	1,353.8	3,704.6
Other American Countries	3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	1,795.1	842.0
<b>V. OCEANIA</b>	<b>2,545.1</b>	<b>1,713.9</b>	<b>994.0</b>	<b>587.2</b>	<b>1,062.4</b>	<b>401.9</b>	<b>373.6</b>
Australia	2,497.2	1,601.9	863.0	549.5	1,038.2	383.7	320.8
Other countries of Oceania	47.9	112.1	131.0	37.8	24.2	18.2	52.9
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.4</b>	<b>-</b>	<b>3.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>39.9</b>
<b>TOTAL</b>	<b>1,189,005.7</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>681,920.2</b>	<b>765,603.3</b>

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6
Period	2014	2015	2016	2017	2018	2018 Jan-June	2019 Jan-June
Countries							
<b>I. EUROPE</b>	<b>99,466</b>	<b>70,201</b>	<b>107,263</b>	<b>109,324</b>	<b>134,943</b>	<b>60,076</b>	<b>79,353</b>
<b>1. European Union</b>	<b>39,706</b>	<b>41,869</b>	<b>83,074</b>	<b>47,834</b>	<b>47,274</b>	<b>20,244</b>	<b>47,819</b>
Germany	2,975	2,927	10,312	11,388	5,359	3,555	27,072
Belgium	9,143	13,940	12,060	12,057	14,338	5,533	7,796
Denmark	645	548	995	940	1,297	372	514
Spain	133	264	98	124	222	117	66
France	8,130	9,441	7,651	7,853	7,223	3,865	1,635
Greece	5	58	60	105	57	23	25
Ireland	38	57	1	20	3,063	24	18
Italy	8,073	4,714	5,549	5,271	5,390	2,156	1,384
Netherlands	4,897	5,688	1,605	2,335	2,913	1,215	1,109
Portugal	8	7	30	2,358	2,572	1,549	302
United Kingdom	5,237	3,806	37,060	4,243	2,892	1,438	4,899
Other EU countries	422	420	7,653	1,141	1,948	397	3,001
<b>2. Other european countries</b>	<b>59,760</b>	<b>28,331</b>	<b>24,189</b>	<b>61,490</b>	<b>87,669</b>	<b>39,832</b>	<b>31,533</b>
Switzerland	3,759	455	1,475	1,569	58	25	75
Chek Republic		6,081	5,044	11,302	8,347	2,544	4,753
Russia	42,641	15,600	17,038	48,517	77,933	37,041	26,406
Romania	23	14	2	0.2	0.01	0	-
Other European Countries	13,337	6,181	630	102	1,331	222	300
<b>II. ASIA</b>	<b>249,362</b>	<b>231,055</b>	<b>250,150</b>	<b>320,416</b>	<b>417,495</b>	<b>208,324</b>	<b>192,195</b>
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	92,518	95,451
Bangladesh	66	66	75	219	260	102	236
North Korea	99	5	41	88	46	39	221
South Korea	331	494	435	406	592	315	161
United Arab Emirates		63,644	53,020	48,476	81,123	49,880	30,927
Hong Kong	124	170	273	2,778	104	61	106
Iran	168		0.1	225	552	552	7
Japan	4,663	4,823	4,626	5,891	13,826	4,005	4,180
Pakistan	500	928	1,314	7,598	5,456	3,618	3,228
People's Republic of China	76,964	56,709	70,212	69,336	63,772	27,948	34,824
Taiwan	109	28	20	446	667	219	21
India	48,067	57,415	88,868	79,847	25,931	14,413	14,875
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	14,655	7,958
<b>III. AFRICA</b>	<b>430,424</b>	<b>316,129</b>	<b>340,885</b>	<b>366,104</b>	<b>410,038</b>	<b>181,517</b>	<b>218,704</b>
South Africa	20,089	17,580	15,293	7,856	6,019	1,843	4,562
Djibouti	-	2	6	12	2	2	0
Kenya	48,253	46,979	48,360	38,887	34,791	14,814	18,611
Uganda	46,747	41,338	51,544	42,883	44,208	16,547	17,528
D.R.C. (1)	11,280	8,914	5,309	921	6,108	2,502	843
Rwanda	22,837	22,000	19,130	15,553	6,695	3,726	3,920
Tanzania	255,104	161,612	149,881	163,183	207,470	100,394	85,097
Zambia	13,710	9,861	45,974	85,412	85,916	29,701	67,972
Zimbabwe	76	306	110	0.1	36.1	35	36
Other African Countries	12,328	7,536	5,277	11,396	18,792	11,954	20,134
<b>IV. AMERICA</b>	<b>14,696</b>	<b>12,622</b>	<b>9,722</b>	<b>26,361</b>	<b>13,774</b>	<b>9,239</b>	<b>14,397</b>
United States	2,416	4,283	6,420	8,788	6,188	5,005	10,163
Canada	10,047	7,952	2,905	5,699	4,913	1,602	4,117
Other American Countries	2,233	386	397	11,874	2,673	2,632	117
<b>V. OCEANIA</b>	<b>4,291</b>	<b>2,331</b>	<b>184</b>	<b>309</b>	<b>443</b>	<b>205</b>	<b>202</b>
Australia	4,283	2,297	130	279	360	201	194
Other Oceanian countries	8	34	54	31	83	4	8
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>26</b>
<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>459,361</b>	<b>504,876</b>

(1) : Democratic Republic of Congo  
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7
Period	2014	2015	2016	2017	2018	2018 Jan-June	2019 Jan-June
<b>Goods</b>							
<b>PRIMARY COMMODITIES</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>148,924.4</b>	<b>233,498.0</b>	<b>253,182.4</b>	<b>136,612.2</b>	<b>128,792.0</b>
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	25,712.3	39,312.0
Cotton	208.3	91.2	47.2	4.6	12.7	12.6	-
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	1,199.8	945.3
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	26,945.0	21,500.7
Trude palm oil	8.1	9.1	192.8	394.7	362.7	151.1	7.8
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	13,793.8	10,302.4
Rare earth metals	-	-	-	-	1,826.4	551.5	-
Gold	-	-	25,265.2	101,494.2	100,775.8	65,203.3	54,003.7
Live animals	6.5	8.4	10.5	0.1	16.5	-	-
Live fishes	223.3	279.3	73.1	-	-	-	-
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	3,042.8	2,720.2
<b>MANUFACTURED PRODUCTS</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,385.1</b>	<b>65,002.1</b>	<b>68,073.0</b>	<b>31,662.6</b>	<b>39,111.2</b>
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	341.9	2.8
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	609.9	804.8
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	2,753.6	1,993.5
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	2,933.9	3,207.2
Cotton materials	72.7	-	34.4	16.8	120.9	2.5	-
Granulated sugar	-	0.05	-	-	300.7	300.6	0.1
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	8,167.6	9,491.5
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	1.0
Portland Cement	27.0	14.2	542.8	4.6	391.5	259.8	6.9
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	735.3	1,210.9
Kerosene	-	-	-	-	9,452.2	4,182.7	4,365.6
Gas oil	-	-	-	-	1,103.5	43.6	-
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	11,330.6	18,026.9
<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>168,274.8</b>	<b>167,903.2</b>
<b>B. EXPORTS BY STRUCTURE (net weight in Tons )</b>							
<b>PRIMARY COMMODITIES</b>	<b>35,519</b>	<b>38,606</b>	<b>37,990</b>	<b>42,313</b>	<b>40,320</b>	<b>17,820</b>	<b>21,478</b>
Raw coffee	15,159	13,657	16,646	13,328	16,899	6,592	14,208
Cotton	58	33	20	18	29	29	-
Cattle hides	1,213	3,486	971	838	1,157	658	411
Tea	11,021	11,145	10,873	10,421	10,525	5,599	5,468
Trude palm oil	11	12	72	42	101	26	2
Ore of niobium	117	148	123	372	592	399	348
Rare earth metals	-	-	-	-	425	125	-
Gold	-	-	0.4	2	2	1	1
Live animals	2	6	13	0.06	4.46	-	-
Live fishes	7	8	6	-	-	-	-
Others	7,931	10,110	9,267	17,294	10,585	4,391	1,040
<b>MANUFACTURED PRODUCTS</b>	<b>47,306</b>	<b>47,151</b>	<b>46,624</b>	<b>50,812</b>	<b>62,898</b>	<b>30,818</b>	<b>35,215</b>
Lemonades, soft drinks	33	61	164	59	450	424	2
Dark green bottles	421	447	391	2,969	366	282	2,309
Beers	12,490	13,432	11,672	16,825	5,495	3,404	2,309
Cigarets	557	892	818	1,175	490	251	266
Cotton materials	32	-	7	3	56	2	-
Granulated sugar	-	0.1	-	5	201	200	0
Wheat flour	6,654	8,925	9,578	15,876	16,069	9,131	9,696
Maize flour	27	49	34	31	3	1	0
Portland Cement	141	23	1,561	9	961	678	14
Household soaps	7,453	8,347	5,097	1,988	1,752	711	1,231
Kerosene	-	-	-	-	3,730	1,661	1,621
Gas oil	-	-	-	-	616	16	-
Others (1)	19,498	14,975	17,302	11,871	32,709	14,056	17,767
<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>48,638</b>	<b>56,693</b>
<b>Sources : OBR, OTB and Interpetrol energy SA</b>							
(1) : Excluding personal effects							

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-June	2019 Jan-June
01	Live animals		6.5	8.4	10.5	0.1	16.5	-	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	24.8	31.5
07	Vegetables		742.0	523.3	169.8	165.5	5.2	2.8	1.5
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	277.0	342.9
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	25,712.3	39,312.0
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	26,945.0	21,500.7
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.1
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	8,167.6	9,491.5
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	1.0
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	154.7	215.2
1701	Granulated sugar		-	0.0	-	0.1	300.7	300.6	0.1
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	7.0	41.8
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	2,753.6	1,993.5
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	3,918.6	3,207.2
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	14,685.6	12,861.1
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	259.8	6.9
27101921	Kerozene		-	-	-	-	9,452.2	4,182.7	4,365.6
27101931	Gas oil		-	-	-	-	1,103.5	43.6	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	735.3	1,210.9
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	1,199.8	945.3
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	5.3	23.7
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.6	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	2.1	-
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	358.1	804.8
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	65,203.3	54,003.7
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	333.2	12.7
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	12,988.4	17,529.5
	<b>TOTAL</b>		<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>168,274.8</b>	<b>167,903.2</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )									
01	Live animals		2	6	13	0.1	4.5	-	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	56	28
07	Vegetables		710	1,225	543	273	41	37	3
08	Fruits		1,929	2,274	2,526	5,344	4,592	957	1,819
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	6,592	14,208
090220	Tea		11,021	11,145	10,873	10,421	10,502	5,599	5,468
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	9,131	9,696
1102	Maize flour		27	49	34	31	3	1	0
12119010	Cinchona barks		46	23	100	24	0.1	0	-
1511-512	Vegetable oils		11	12	72	42	132	54	284
1701	Granulated sugar		-	0.1	-	5	202	200	0
2202	Lemonades, soft drinks		33	61	164	59	34	7	23
2203	Beers		12,490	13,432	11,672	16,728	6,166	3,404	2,309
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	335	266
25-26	Ores		134	249	333	597	1,161	511	701
252329	Portland Cement		141	23	1,561	9	961	678	14
27101921	Kerozene		-	-	-	-	3,771	1,661	1,621
27101931	Gas oil		-	-	-	-	827	16	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	711	1,231
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	658	411
44	Wood and wood products		96	323	1,339	397	3	2	30
5201-03	Cotton		58	33	30	18	29	29	-
5208-12	Cotton materials		32	-	7	3	54	0	-
701090	Bottles		421	447	391	2,969	720	673	2,309
71081200	Gold		-	-	0.40	1.74	1.90	1	1
73	Articles of metals		139	66	59	220	198	175	37
	Other items (1)		24,401	20,886	21,698	22,646	34,545	17,147	16,235
	<b>TOTAL</b>		<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>48,638</b>	<b>56,693</b>
Sources : OBR, OTB and Interpetrol energy SA (1) : Excluding personal effects									

Exports by country of destination (in BIF millions)					IV.9.1	
Country	Period	2016	2017	2018	2018 Jan-June	2019 Jan-June
<b>I. EUROPE</b>		<b>71,616.3</b>	<b>56,664.0</b>	<b>67,637.7</b>	<b>22,422.3</b>	<b>31,029.0</b>
<b>1. European Union</b>		<b>35,267.8</b>	<b>39,882.6</b>	<b>49,755.9</b>	<b>18,121.6</b>	<b>19,820.9</b>
Germany		11,992.6	15,268.5	13,480.9	4,263.4	9,644.3
Belgium		12,053.1	14,002.2	21,662.8	7,731.1	5,245.0
Denmark		89.2	1.0	7.6	0.7	12.0
Spain		56.8	8.9	50.1	41.5	-
France		1,527.9	832.6	1,599.0	489.3	527.5
Greece		14.9	-	5.3	-	-
Ireland		-	-	-	-	1.3
Italy		937.6	446.5	1,941.5	863.6	814.6
Netherlands		719.7	398.1	2,512.4	715.0	20.8
Portugal		-	-	-	-	-
United Kingdom		7,663.1	8,461.6	8,146.3	3,989.6	3,461.0
Other EU countries		212.9	463.3	350.1	27.6	94.4
						-
<b>2. Other european countries</b>		<b>36,348.5</b>	<b>16,781.4</b>	<b>17,881.7</b>	<b>4,300.6</b>	<b>11,208.1</b>
Switzerland		36,348.5	15,282.7	16,884.4	4,211.1	10,325.4
Russia		-	309.7	594.0	20.8	18.5
Romania		-	675.0	-	-	-
Other European Countries		-	514.0	403.3	68.7	864.2
<b>II. ASIA</b>		<b>55,928.4</b>	<b>146,919.9</b>	<b>161,199.0</b>	<b>101,583.8</b>	<b>86,543.4</b>
Saudi Arabia		-	34.2	21.3	21.3	-
Bangladesh		87.7	-	2.7	-	-
North Korea		136.9	-	-	-	78.5
South Korea		114.3	80.7	754.0	537.4	-
Hong Kong		14.4	9.4	17.9	-	-
United Arab Emirates		26,550.4	104,119.4	109,306.1	70,846.3	54,820.3
Iran		-	-	-	-	-
Japan		204.4	318.1	295.2	0.4	-
Pakistan		19,125.2	24,347.8	23,440.7	13,633.7	11,373.7
People's Republic of China		1,844.1	3,859.4	9,935.1	6,087.7	6,681.8
Taiwan		44.8	-	166.7	164.4	154.5
India		131.9	505.8	866.9	289.8	420.3
Other Asian Countries		7,674.3	13,645.1	16,392.3	10,002.8	13,014.2
<b>III. AFRICA</b>		<b>73,902.6</b>	<b>90,472.1</b>	<b>87,828.9</b>	<b>43,384.4</b>	<b>48,955.6</b>
South Africa		267.4	124.0	291.3	61.9	225.9
Djibouti		-	-	-	-	10.1
Egypt		9,562.6	12,286.4	11,543.7	6,668.1	5,868.8
Kenya		4,144.3	6,298.6	7,486.3	4,470.1	2,295.1
Uganda		6,364.9	7,225.4	7,906.9	4,914.4	6,154.0
D.R.C. (1)		34,624.8	46,792.1	33,711.0	16,786.2	18,583.5
Rwanda		8,253.3	4,714.2	9,693.6	4,198.2	3,161.3
Tanzania		2,058.1	2,242.5	4,492.1	1,663.3	2,143.9
Zambia		1,317.4	2,029.5	2,017.1	835.9	1,012.4
Zimbabwe		-	0.02	495.58	7.2	2.5
Other African Countries		7,309.8	8,759.4	10,191.3	3,779.1	9,498.1
						-
<b>IV. AMERICA</b>		<b>4,345.4</b>	<b>4,270.3</b>	<b>4,305.7</b>	<b>884.4</b>	<b>1,375.2</b>
United States		3,945.9	3,698.1	3,636.4	807.5	1,212.6
Canada		367.3	566.6	587.2	76.5	162.6
Other American Countries		32.3	5.6	82.1	0.3	-
						-
<b>V. OCEANIA</b>		<b>516.9</b>	<b>173.9</b>	<b>284.1</b>	-	-
Australia		263.3	173.9	219.0	-	-
Other countries of Oceania		253.6	-	65.1	-	-
						-
<b>VI. UNSPECIFIED COUNTRIES</b>		-	-	<b>0.1</b>	-	-
<b>TOTAL</b>		<b>206,309.6</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>168,274.8</b>	<b>167,903.2</b>

Sources : OBR, OTB and Interpetrol energy SA

(1) : Democratic Republic of Congo



IV9.2					
Exports by country of destination (in T)					
Period Countries	2016	2017	2018	2018 Jan-June	2019 Jan-June
<b>I. EUROPE</b>	<b>14,825</b>	<b>10,367</b>	<b>12,798</b>	<b>3,930</b>	<b>8,246</b>
<b>1. European Union</b>	<b>7,359</b>	<b>6,499</b>	<b>8,940</b>	<b>2,952</b>	<b>5,240</b>
Germany	2,331	2,740	3,188	862	2,521
Belgium	2,437	1,723	2,856	840	1,569
Denmark	19	0.2	1.5	0	3
Spain	10	1	5	1	-
France	275	192	322	127	143
Greece	0.4	-	0.1	-	-
Ireland	-	-	-	-	0
Italy	200	99	303	134	79
Netherlands	113	34	428	152	15
Portugal	-	-	-	-	-
United Kingdom	1,936	1,651	1,768	825	871
Other EU countries	38	58	68	11	38
					-
<b>2. Other european countries</b>	<b>7,466</b>	<b>3,868</b>	<b>3,859</b>	<b>978</b>	<b>3,006</b>
Switzerland	7,466	3,689	3,563	951	2,916
Russia	-	58	212	8	1
Romania	-	1	-	-	-
Other European Countries	-	121	83	19	90
<b>II. ASIA</b>	<b>11,829</b>	<b>9,935</b>	<b>13,846</b>	<b>7,030</b>	<b>10,417</b>
Saudi Arabia	-	19	1.1	1	-
Bangladesh	90	-	1	-	-
North Korea	16	-	-	-	13
South Korea	5	1	27	24	-
Hong Kong	0.3	0.3	1.7	-	-
United Arab Emirates	3,320	1,062	804	526	428
Iran	-	-	-	-	-
Japan	41	27	30	0	-
Pakistan	5,437	5,061	5,306	2,895	2,967
People's Republic of China	509	687	2,199	1,122	690
Taiwan	8	-	15	15	24
India	26	383	861	454	398
Other Asian Countries	2,377	2,694	4,601	1,992	5,897
<b>III. AFRICA</b>	<b>57,499</b>	<b>72,364</b>	<b>75,820</b>	<b>37,512</b>	<b>37,868</b>
South Africa	64	25	103	33	71
Djibouti	-	-	-	-	4
Egypt	2,718	2,536	2,583	1,388	1,551
Kenya	2,141	7,732	8,949	5,681	4,721
Uganda	6,614	9,119	13,532	4,927	5,851
D.R.C. (1)	30,974	40,179	33,790	19,284	16,416
Rwanda	6,775	3,655	3,602	1,760	1,672
Tanzania	7,385	7,889	11,090	3,705	6,306
Zambia	124	181	183	82	84
Zimbabwe	-	0.1	4.5	0	0
Other African Countries	701	1,047	1,984	653	1,192
<b>IV. AMERICA</b>	<b>397</b>	<b>458</b>	<b>702</b>	<b>165</b>	<b>161</b>
United States	322	389	565	150	113
Canada	68	66	116	15	48
Other American Countries	7	3	21	0	-
<b>V. OCEANIA</b>	<b>63</b>	<b>1</b>	<b>52</b>	<b>-</b>	<b>-</b>
Australia	28	1	38	-	-
Other countries of Oceania	35	-	14	-	-
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>48,638</b>	<b>56,693</b>

Sources : OBR, OTB and Engen SA



BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)							IV.11	
Period	2014	2015	2016	2017	2018	2018 Jan-June	2019 Jan-June	
Structure								
<b>I. CURRENT ACCOUNT</b>	<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-259,542.0</b>	<b>-228,121.4</b>	<b>-245,787.8</b>	<b>-127,560.6</b>	<b>-114,367.9</b>	
<b>A. Goods</b>	<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-464,107.1</b>	<b>-511,701.0</b>	<b>-613,902.1</b>	<b>-262,075.3</b>	<b>-274,147.2</b>	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	111,819.0	136,162.1	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	373,894.3	410,309.3	
<b>B. SERVICES</b>	<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-123,738.3</b>	<b>-120,645.2</b>	<b>-32,216.1</b>	<b>-29,890.8</b>	<b>-60,644.4</b>	
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	-35.9	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-51,350.3	-37,775.6	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-15,633.4	-17,964.9	
5. Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-3,627.4	-8,014.3	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	-335.6	-24,218.9	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-916.0	313.8	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-1,617.6	-642.3	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-2.4	-2.4	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	16.5	9.2	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	49,998.1	42,945.8	
12. Other services to enterprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-6,554.9	-15,258.9	
<b>C. PRIMARY INCOMES</b>	<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-3,145.6</b>	<b>329.9</b>	<b>10,379.0</b>	<b>481.0</b>	<b>2,975.8</b>	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	8,850.4	9,130.6	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-8,369.4	-6,115.6	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	0.0	-39.2	
<b>D. SECONDARY INCOMES</b>	<b>433,059.9</b>	<b>436,555.4</b>	<b>331,449.0</b>	<b>403,894.9</b>	<b>389,951.4</b>	<b>163,924.5</b>	<b>217,447.9</b>	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.0	0.0	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	163,924.5	217,447.9	
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>	<b>204,866.1</b>	<b>86,063.2</b>	<b>125,430.6</b>	<b>114,517.4</b>	<b>231,046.4</b>	<b>142,895.1</b>	<b>167,557.6</b>	
<b>A. CAPITAL ACCOUNT</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>119,392.1</b>	<b>128,399.2</b>	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	119,392.1	128,399.2	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	119,703.4	129,329.9	
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	119,703.4	129,329.9	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-311.3	-930.7	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>B. FINANCIAL ACCOUNT</b>	<b>78,311.3</b>	<b>-1,276.7</b>	<b>8,847.7</b>	<b>-19,120.1</b>	<b>20,002.7</b>	<b>23,503.0</b>	<b>39,158.3</b>	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	0.0	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	0.0	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	0.0	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	-188.1	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	188.1	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	22,972.8	39,346.4	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	11,587.3	6,663.1	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	34,560.1	46,009.6	
<b>Overall Balance: ( I + II )</b>	<b>-163,672.8</b>	<b>-147,433.7</b>	<b>-134,111.4</b>	<b>-113,604.0</b>	<b>-14,741.4</b>	<b>15,334.4</b>	<b>53,189.7</b>	
<b>Source : BRB and Commercial Banks</b>								

## **5. MISCELLANEOUS**



<b>TRAFFIC AT PORT OF BUJUMBURA</b> (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2016				
2nd Quarter	20.0	1.4	21.3	
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2nd Quarter	44.9	2.1	47.0	
2017				
June	10.8	0.4	11.1	
July	16.1	0.3	16.5	
August	16.9	0.4	17.2	
September	14.4	0.3	14.7	
October	18.6	0.4	18.9	
November	18.1	0.3	18.3	
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	
May	12.7	0.4	13.1	
June	13.1	0.5	13.6	

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2014	2015	2016	2017	2018	2018		2019	
							June	Jan-June	June	Jan-June
<b>PRODUCTS OF FOOD INDUSTRIES</b>		19,038	18,383	16,134	23,155	19,099	1,335	12,653	1,500	5,654
- Beverages		368	51	20	69	51	15	34	-	18
- malt and hops		-	235	272	0	0	-	-	-	-
- Rice		-	864	81	0	0	-	-	-	-
- Wheat flour and Wheat		8	136	84	151	49	10	14	-	-
- Sugar		12,180	11,702	12,517	21,335	15,457	1,000	10,947	1,500	5,500
- Salt		4,739	4,673	2,853	1,141	2,925	294	1,587	-	0
- Others		1,743	721	307	460	616	16	71	-	136
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3,257	1	0	1	-	-	0	11	38
- Produits pharmaceutiques		-	-	-	-	-	-	-	7	33
- Insecticides and fertilizers		3,257	1	0	1	0	-	-	4	5
<b>FUEL AND LUBRICANTS</b>		-	4,372	6,159	5,070	7,455	683	4,258	22	4,055
- Bulk gasoline		-	0	1,587	965	394	-	394	-	-
- Pétrole en vrac		-	-	-	-	-	-	-	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	683	3,864	-	4,011
- Lubrifiants		-	-	-	-	-	-	-	22	43
<b>TEXTILES</b>		3,631	853	67	88	54	0	27	-	101
- Second-hand Clothes		3,631	853	67	88	54	-	27	-	101
<b>EQUIPEMENTS FOR</b>		10,140	2,737	1,164	5,889	7,038	1,268	4,333	97	1,041
- Agricultural sector		-	-	-	-	-	-	-	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	1,268	4,333	97	1,041
<b>VEHICLES</b>		7,515	5,855	5,625	1,469	3,056	254	1,669	143	1,653
<b>OTHER PRODUCTS</b>		82,605	40,110	72,106	140,485	135,827	12,428	58,203	11,346	84,927
- Cement		34,240	12,543	34,741	51,321	37,165	3,723	19,433	2,900	14,027
- Papers, cartons		454	71	122	140	44	-	39	-	11
- Others		47,911	27,497	37,244	89,024	98,618	8,705	38,731	8,446	70,889
<b>TOTAL</b>		<b>126,187</b>	<b>72,311</b>	<b>101,255</b>	<b>176,157</b>	<b>172,528</b>	<b>15,968</b>	<b>81,142</b>	<b>13,118</b>	<b>97,468</b>

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	6,283	4,038	2,138	457	0	-	-	-	-
Beverages	-	183	106	48	0	-	-	-	-
Cassiterite	-	-	-	0	0	-	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	265	1,682	452	3,913
<b>TOTAL</b>	<b>13,777</b>	<b>9,612</b>	<b>7,899</b>	<b>4,218</b>	<b>6,608</b>	<b>265</b>	<b>1,682</b>	<b>452</b>	<b>3,913</b>

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *										V.3
Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures	
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)		
2014	134,438	103	2,448	39	106,684	-	345	100	6,235	
2015	120,136	-	2,246	29	86,941	-	293	43	5,466	
2016	105,886	-	1,738	32	75,494	-	267	65	4,181	
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930	
2018	139,078	-	1,610	36	87,505	-	181	63	4,707	
2,016										
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024	
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025	
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050	
2,017										
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112	
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288	
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406	
2,018										
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342	
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286	
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122	
4th Quarter	31,370	na	441	10	21,559	na	54	19	957	
2,019										
1st Quarter	28,875	na	457	10	20,835	na	52	9	938	
2nd Quarter	33,545	-	474	10	23,070	-	47	14	1,147	
2017										
June	9,000	27	192	2	6,103	na	18	5	366	
July	12,351	na	99	4	7,086	na	12	5	396	
August	13,528	143	179	3	7,843	348	9	4	438	
September	10,709	678	142	2	6,360	na	5	5	454	
October	15,828	1,249	136	8	6,341	na	6	9	482	
November	12,673	na	151	4	6,712	na	12	5	452	
December	14,709	na	172	4	6,919	na	16	5	472	
2018										
January	11,921	na	130	3	6,347	na	29	2	460	
February	10,868	na	130	3	6,308	na	17	5	399	
March	13,667	na	-	-	6,700	na	-	-	483	
April	11,524	na	194	4	7,447	na	10	15	428	
May	12,924	na	182	5	7,850	na	18	7	491	
June	11,998	na	153	4	6,548	na	14	5	367	
July	13,552	na	134	2	7,901	na	11	5	426	
August	12,783	na	103	3	9,398	na	12	3	382	
September	8,471	na	143	3	7,447	na	15	0	314	
October	9,200	na	123	3	6,480	na	10	7	344	
November	11,661	na	124	3	8,166	na	26	7	349	
December	10,509	na	195	4	6,913	na	18	5	264	
2019										
January	9,050	na	148	4	7,227	na	15	3	312	
February	8,793	na	178	3	6,425	na	17	2	276	
March	11,032	na	131	3	7,183	na	20	4	350	
April	10,249	na	203	2	6,537	na	16	4	332	
May	10,944	na	127	4	7,698	na	13	5	415	
June	12,352	na	144	3	8,835	na	18	5	400	

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)



**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

<b>Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
<b>Period</b>				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2nd Quarter	12,419	70	18,597	1,044
2017				
June	2,901	0	3,600	76
July	3,004	0	3,984	699
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217
June	4,037	0	6,058	450

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
<b>Period</b>				
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2nd Quarter	13,110	76	18,639	1,197
2017				
June	3,289	26	3,771	299
July	1,984	48	3,387	467
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636
June	3,951	16	5,977	376

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

<b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b> (in thousands of liter)					V.6
Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1	
Period					
2014	472	17	2,094	880	
2015	1,739	94	741	586	
2016	658	98	1,855	258	
2017	578	180	2,689	1,126	
2018	4,915	498	9,696	3,847	
2016					
2nd Quarter	705	0	705	262	
3rd Quarter	1,360	17	1,110	292	
4th Quarter	658	98	1,855	258	
2017					
1st Quarter	687	341	1,497	153	
2nd Quarter	227	255	778	167	
3rd Quarter	351	131	1,573	958	
4th Quarter	578	180	2,689	1,126	
2018					
1st Quarter	815	188	3,223	1,476	
2nd Quarter	1,729	113	3,082	907	
3rd Quarter	1,444	110	2,324	655	
4th Quarter	927	87	1,067	809	
2019					
1st Quarter	1,336	53	1,528	470	
2nd Quarter	719	47	1,538	317	
2017					
June	227	255	778	167	
July	1,247	207	1,375	399	
August	697	165	1,801	792	
September	351	131	1,573	958	
October	559	102	2,168	380	
November	1,652	196	2,958	547	
December	578	180	2,689	1,126	
2018					
February	584	95	2,494	1,730	
March	815	188	3,223	1,476	
April	2,092	156	3,278	1,422	
May	2,103	136	3,838	1,172	
June	1,729	113	3,082	907	
July	1,373	89	3,402	492	
August	900	62	3,166	415	
September	1,444	110	2,324	655	
October	1,596	85	2,039	705	
November	1,658	93	1,495	308	
December	927	87	1,067	809	
2018					
January	564	80	1,248	589	
February	1,041	67	1,306	724	
March	1,336	53	1,528	470	
April	1,212	68	1,262	662	
May	619	63	1,445	243	
June	719	47	1,538	317	

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**CONSUMER PRICE INDEX**  
(Basis 100 = dec 2013)  
(Basis 2016/2017 = 100 from January 2016)

Period	Food and non alcoholic drinks	Alcoholic drinks an tobacco	Clothing and shoes	Housing, water, electricity, gas and et other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	99.8	99.1	99.5	100.0	99.9	99.7	99.7	99.5	99.1
2017	122.0	108.3	109.5	107.1	108.5	102.8	108.5	100.5	107.0	114.1	106.9	106.5	1,4.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016													
June	100.2	99.5	94.6	97.3	97.6	100.9	98.1	100.0	98.3	99.7	100.8	99.0	99.2
July	100.8	99.9	96.6	97.2	100.7	100.9	100.2	99.9	98.4	99.7	100.6	101.4	99.9
August	98.1	100.9	102.2	102.5	103.7	101.2	101.2	100.0	102.5	99.7	100.8	101.2	100.1
September	98.7	101.6	105.2	102.3	102.8	101.2	101.4	100.0	103.8	99.7	100.9	102.6	100.6
October	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	100.4	102.4	100.0
November	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
December	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017													
January	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
February	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	114.9
March	125.5	106.3	107.8	107.1	106.9	100.7	104.5	100.6	103.5	104.5	105.1	104.6	115.9
April	124.6	107.2	108.8	110.2	105.1	101.3	108.0	100.6	104.5	101.7	105.6	104.3	115.9
May	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.5	116.0
June	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6	114.2
July	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2	113.5
August	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5	114.0
September	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	109.0	107.1	116.0
October	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
November	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
December	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
2018													
January	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
February	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
March	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
April	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
May	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
June	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
July	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2	112.2
August	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
September	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
October	100.0	115.2	117.3	119.3	117.5	113.7	119.6	101.7	115.2	136.2	113.5	116.4	107.6
November	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
December	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
2019													
January	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
February	101.9	114.0	117.9	121.7	117.8	119.1	119.1	101.8	116.8	139.0	111.8	117.3	108.8
March	103.5	113.2	118.8	122.1	117.6	113.3	118.7	101.9	116.8	139.1	111.4	117.1	109.6
April	105.9	111.9	118.4	124.2	116.4	115.9	118.5	101.9	117.1	139.1	112.8	118.2	111.2
May	107.4	112.9	118.8	122.1	118.5	114.8	118.0	102.0	118.6	139.0	111.0	118.1	111.7
June	102.1	113.1	119.6	121.7	117.9	114.7	117.1	101.8	119.4	139.0	110.4	118.1	108.8

Source : ISTEEDU

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49
June	1,842.42	1,863.32	17.05	2,335.15	2,551.43	2,080.32	18.11	0.80	2.02	0.49

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49
June	1,845.14	1,892.16	17.13	2,338.07	2,564.96	2,097.92	18.02	0.80	2.02	0.50

Source : BRB

## EFFECTIVE EXCHANGE RATE OF BIF(\*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
April	99.1	96.7
May	98.9	96.9
June	99.0	98.4
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7

(\*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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