



BANQUE DE LA REPUBLIQUE DU BURUNDI

**Directorate of Economic Research
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DU BURUNDI**

*Directorate of Economic Research
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SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

Conventional signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

FIRST PART:

**MONTHLY EVOLUTION OF THE MAIN
MACROECONOMIC INDICATORS
AT THE END OF AUGUST 2019**

I. INTRODUCTION

The following main economic indicators are related to the developments at the end of August 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial and the tea production while coffee production decreased. The deflation's trend continued in August 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of the both, reserve money and money supply. The balance sheet of the banking sector rose at the end of August 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

II. PRODUCTION

Year-on-year basis, the industrial production and tea production increased while coffee production declined in August 2019.

II.1 Industrial Production Index

Year-on-year basis, the industrial production index rose by 2.7% in August 2019 to 194.6 from 189.5, mainly driven by the increase of BRARUDI beverages (+ 10.1%) and cigarettes (+ 7.3%). Likewise, compared with the previous month, the index rose by 6.5%, mainly due to the increase of BRARUDI beverages (+8.7%), sugar (+7.0%) and cigarettes (+ 8.1%).

II.2. Coffee

Coffee production of 2019/2020 season decreased by 31.0% at the end of August 2019 compared to the same period of the previous season, amounting to 12,993 tonnes against 18,854 tonnes, due to the cyclicity of coffee.

II.3. Tea

Green leaf tea harvest increased by 29.3 % in August 2019, from 2,072.1 tonnes to 2,679.0 tonnes on one hand. On the other hand, cumulative production slightly increased by 4.8 %, amounting to 38,611.0 tonnes against 36,847.7 tonnes in the same period of 2018.

III. INFLATION DEVELOPMENTS

Deflation continued in August 2019 but at a slower pace compared to the same period of 2018 (-0.6 against -2.3%). This deflation concerned food prices (-2.9 against -10.9%), non-food prices increased but at a slower pace (+1.6 against +8.2%).

The decline of food prices concerned the subheadings "Fruits" (-0.8 against -1.5%) and "Vegetables" (-8.2 against -18.8%). On the other hand, the prices of the subheadings: meat (+5.6 against +5.7%), fish and seafood (+4.9 against +22.4%) and "milk, cheese and egg (+1.3 against 5.1%) increased but at a slower pace.

The prices under the headings "Breads and cereals" (+2.7 against -20.2%) and "Sugar, jams, honey, chocolate and confectionery" (+1.1 against -2.7%) increased August 2019 when they declined in the same period of the previous year.

Headline inflation and its main components (base 2016/2017=100)

	august-18		august-19	
	CPI	Inflation	CPI	Inflation
Headline Inflation	111.1	-2.3	110.4	-0.6
1. Food	107.0	-10.9	103.9	-2.9
-Bread and cereals	98.9	-20.2	101.6	2.7
- Meat	116.6	5.7	123.1	5.6
- Fish	141.1	22.4	148.0	4.9
- Milk, cheese and eggs	111.5	5.1	113.0	1.3
-Oils and fats	135.2	26.8	129.5	-4.2
- Fruits	119.2	-1.5	118.3	-0.8
- Vegetables	100.3	-18.8	92.1	-8.2
-Sugar, jam, honey, chocolate and confectionery	107.6	-2.7	108.8	1.1
-undefined food elsewhere	109.6	2.0	116.2	6.0
2. Non food	115.6	8.2	117.4	1.6
- Alcoholic beverages ,tobacco	117.7	8.5	116.9	-0.7
- clothing and footwear	116.6	6.4	121.3	4.0
- Housing,water,electricity,gas and other fuels	119.5	13.2	120.4	0.8
- Furnishing, household equipment and routine maintenance	115.8	5.5	120.8	4.3
- Health	112.9	8.1	116.5	3.2
- Transport	116.7	7.4	119.0	2.0
- Communication	101.4	0.9	101.8	0.4
- leisure and culture	113.8	3.5	123.3	8.3
- Education	136.2	34.1	139.1	2.1
- Hotels, Restorant and café	114.6	7.6	111.7	-2.5
- Other goods and services	116.4	8.2	118.8	2.1
Energy and fuels	133.8	22.0	133.9	0.1
3. Core Inflation	112.4	2.4	114.2	1.6

Source: BRB based on data of ISTEETBU

The rise of non-food prices is related to the increase of sub-headings, "Housing, water, electricity, gas and other fuels" (+0.8 against +13.2%), "Health (+3.2 against +8.1%), "Transportation" (+2.0 against +7.4%) and "Education" (+2.1 against +34.1%). On the other hand, the prices of sub-headings "Alcoholic beverages and tobacco" (-0.7 against + 8.5%) and "Restaurants and hotels" (-2.5 against +7.6%) decreased.

Year-on-year basis, the price index combining energy, fuel and other fuels slightly rose in August 2019 (+0.1 against +22.0%).

Headline inflation excluding food and energy prices, which is the proxy for core inflation slowed down in August 2019 (+1.6% against +2.4%).

IV. EXTERNAL TRADE

The total foreign trade increased by 13.2% at the end of August 2019 compared to the same period of 2018, related to the increase of imports (BIF 1,090.5 against 922.6 billion). However, exports declined to BIF 200,197.7 million from BIF 217,416.3 million. Consequently, the trade balance deteriorated further, to -BIF 890,347.3 from -BIF 705,158.2 million.

IV.1 Exports

Cumulative exports declined by 7.9% in value while they increased by 22.2% in volume compared to the same period in 2018.

In terms of value, the decline of exports concerned primary products, amounted to BIF 151,529.2 from BIF 170,187.8 million; while manufactured products slightly increased, amounted to BIF 48,668.5 from 47,228.5 million.

The decrease of primary products items, mainly concerned tea exports (-BIF 10,672.1 million), non-monetary gold (- BIF 9,474.6 million) and niobium ores (-BIF 7,451.7). However, coffee exports increased by BIF 12,040.9 million.

In volume, the increase is driven by both primary products (26,196 against 21,761 tonnes) and manufactured products (57,032 against 46,356 tonnes).

IV.2 Imports

Cumulative imports increased by 18.2% in value and by 15.7% in volume at the end of August 2019.

In terms of value, on one hand, the increase of imports concerned intermediary goods (BIF 490,741.7 million against 406,474.8 million) and consumer goods (BIF 408,651.9 million against 319,016.1 million). On the other hand, capital goods decreased to BIF 191,151.4 from BIF 197,083.6 million).

The rise of intermediary goods is mainly attributable to construction materials (+BIF 33,974.4 million), mineral oils (+BIF 25,149.4 million), food industry (+BIF 15,951.3 million) and metallurgy (+BIF 6,201.6 million).

The increase in imports of consumer goods concerned all categories of goods, durable and non-durable goods. For non-durable goods, pharmaceutical products increased by BIF 26,364.9 million, food goods by BIF 4,965.1 million and others non-durable goods by BIF 6,004.9 million.

In terms of durable goods, the imports of vehicles increased by BIF 16,208.1 million, textiles by BIF 7,104.7 million and others durable goods by BIF 28,988.1 million.

The decline of capital goods was affected electrical equipment (BIF -20,620.4 million) and

boilers and mechanical equipment (BIF -5,822.0 million). On the other hand, imports of tractors, vehicles and transport vehicles increased by BIF 21,466.4 million.

In terms of volume, imports of intermediary goods significantly rose (566,504 against 455,757 tonnes) and those of capital goods slightly increased (29,566 against 26,609 tonnes). However, the volume of consumer goods slightly declined (158,687 against 161,245 tons).

V. EXCHANGE RATE

Compared to the same period of the previous year, the BIF exchange rate depreciated by 4.0% against the US Dollar in August 2019; standing at BIF 1,854.39 against 1,783.03 for one US Dollar unit.

At the end of the period, the BIF exchange rate depreciated by 4.2% against the US Dollar, from BIF 1,784,645 to 1,857.22 for a US Dollar unit from the end of August 2018 to the end of August 2019.

VI. GOVERNMENT FINANCIAL OPERATIONS

The overall fiscal deficit (excluding grants) worsened at the end of August 2019, compared to the same period of the previous year, from BIF 328,015.0 million to BIF 345,022.8 million, driven by the increase of public expenditure than revenue.

VI.1. Revenue

Cumulative Government revenue rose by 15.7% at the end of August 2019 amounting to BIF 639,140.6 million against BIF 552,180.6 million recorded in the same period of the previous year, due to the increase of tax revenue (BIF 68,581.4 million) and non-tax revenue (BIF 18,378.5 million).

Likewise, Government revenue in August 2019 rose by 21.5% compared to same period of the previous year, standing at BIF 91,851.6 million from BIF 75,622.2 million, driven by the increase by both tax (BIF 7,688.8 million) and non-tax revenue (BIF 8,540.6 million).

VI.2. Expenditure

Cumulative expenditure increased by 11.8% in August 2019, amounting to BIF 984,163.4 million against BIF 880,195.7 million in the same period of 2018. Expenditure incurred in August 2019 declined by 10.2% compared to the same month in 2018, amounting to BIF 92,296.3 million against BIF 102,781.4 million.

Compension of employer increased by 8.2% at the end of August 2019, amounting to BIF 292,015.7 million compared to BIF 269,905.5 million recorded in the same period of 2018.

VI.3. Public debt

The public debt rose by 19.8% at the end of August 2019, amounting to 3,139.4 against BIF 2,621.1 billion in the same period of the previous year, mainly driven by the increase in both, domestic debt (+21.5%) and external debt (+15.9%).

Compared to the previous month, the stock of public debt slightly picked up by 3.1%, mainly due to the increase of domestic debt (+ 4.4%) and, to a lesser extent of external debt (+ 0.2%).

VI.3.1 Domestic Debt

Year-on-year basis, domestic debt increased by BIF 314,455.2 million at the end of August 2019, from 1,819.0 to BIF 2,210.0 billion, mainly linked to the rise of the Government's debt to the banking sector, particular as form of Treasury securities (+BIF 362,002.2 million).

Compared to the previous month, the domestic debt rose by BIF 93,104.0 million, mainly due to

the increase of the Government's debt towards the banking sector (+BIF 99,804.0 million) which offset the decrease of the Government's debt towards the non-financial sector (BIF -7,400.0 million).

VI.3.2. External Debt

Year-on-year basis, the external debt picked up by BIF 127,244.5 million at the end of August 2019, from 802,130.7 to BIF 929,375.3 million. This increase is related to drawings (BIF 114,001.4 million) and revaluation gains (BIF 26,093.3 million) that offset the repayment of principal (BIF 12,850.2 million).

Compared to the previous month, the external debt slightly increased (0.2%), amounting to BIF 929,375.3 against BIF 927,530.4 million, driven by new drawings (BIF 395.7 million) and revaluation gains (BIF 1,586.2 million) which offset the repayment of principal (BIF 138.8 million).

Expressed in US Dollar, the external debt increased by USD 51.3 million year-on-year basis, standing at 501.2 MUSD at the end of August 2019 against USD 449.9 million.

VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year basis, reserve money and the broad money rose at the end of August 2019 due to the increase of net domestic assets.

VII.1. Reserve Money

Year-on-year basis, the reserve money increased by 4.6% at the end of August 2019, amounted to BIF 624,568.8 million from BIF 597,356.4 million. This rise was driven by the currency out of the Central Bank (+BIF 52,261.7 million) and the deposits of other financial corporations (+BIF 676.3 million). On the other hand, the

deposits of commercial banks (- BIF 8,605.0 million), microfinances (- BIF 4,554.0 million), public non-financial corporations (- BIF 6,779.6 million), NGOs (- BIF 206.0 million) and other deposits (- BIF 1,135.9 million) decreased.

VII.2. Broad money

Year-on-year basis, the broad money (M3) rose by 21.9% at the end of August 2019, amounted to BIF 2,068.5 billion from BIF 1,696.9 billion. This growth was on account of the increase of M2 money supply (+24.9%) and in the deposits of residents denominated in foreign currencies (+4.5%).

The increase of M2 money supply was driven by demand deposits (+29.8%), time and savings deposits (+16.3%) as well as currency outside banks (+19.5%).

The rise of demand deposits denominated in BIF was mainly due to the increase occurred in deposits of other non-financial corporations (+BIF 141,278.2 million), households (+BIF 107,352.0 million), other financial corporations (+BIF 3,715.8 million) and those classified in other deposits (+ BIF 1,677.3 million). On the other hand, the deposits of public non-financial corporations (- BIF 369.2 million) and those of local administrations (-BIF 377.5 million) decreased.

The increase of time and savings deposits was driven by the progress of other non-financial corporations deposits (+ BIF 37,719.2 million), households (+ BIF 31,138.0 million) and those classified in “other deposits” (+BIF 870.1 million). By contrast, the deposits of public non-financial corporations and those of other financial corporations declined by BIF 3,608.8 million and BIF 2,177.4 million, respectively.

The progress of residents' deposits denominated in foreign currencies was driven by those of households (+BIF 11,895.8 million) and those classified in other deposits (+ BIF 1,030.7million).

On the other hand, the deposits in foreign currencies of other non-financial corporations and those of public nonfinancial corporation declined by BIF 7,574.4 million and BIF 4,957.2 million, respectively.

VII.3. Counterparts

Year-on-year basis, domestic credit grew by 16.8% at the end of August 2019, from BIF 2,245.5 billion to BIF 2,623.3 billion, resulting from the increase of net claims on government (+21.1%) and claims on the economy (+11.7%). The progress of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF 352,896.2 million).

Year-on-year, net foreign assets and the official reserves decreased by 16.2% and 7.3%, respectively, at the end of August 2019. This official reserves covered 0.8 month of imports of goods and services at the end of August 2019, compared to 1.0 month recorded in the same period in 2018.

VIII. MAIN INDICATORS OF BANKING SECTOR

Year-on-year basis, the balance sheet of the banking sector improved at the end of August 2019, following an increase of Treasury securities and loans to the private sector. Likewise, the quality of the loans portfolio slightly improved.

VIII.1. Assets

Banking sector assets rose by 19.4% in August 2019, amounting to BIF 3,022.9 billion from BIF 2,531.1 billion in August 2018, driven by the increase of Treasury securities (+46.4%) and loans to the private sector (+10.7%).

The share of Treasury securities the total assets grew, up to 43.6% from 40.8%. On the other hand, the share of loans portfolio in the private sector fell, from 36.8% in August 2018 to 34.1% in August 2019.

VIII.2. Liabilities

Total deposits increased by 24.4% in August 2019, standing to BIF 1,728.1 billion from BIF 1,338.8 billion in August 2018. Likewise, the refinancing from Central Bank rose by 17.9%, from BIF 310,686 million to BIF 366,353 million.

IX. KEY FINANCIAL SOUNDNESS INDICATORS

The banking sector's regulatory capital increased in August 2019 compared to the corresponding month in 2018. Similarly, the capital adequacy ratios and profitability ratio improved over the same period.

IX.1. Capital Adequacy

The total regulatory capital of the banking sector increased by 11.5% in August 2019, from BIF 310,982.0 million in August 2018 to BIF 346,685.1 million. Thus, Tier 1 and total capital adequacy ratios improved as well, standing respectively at 26.0% and 28.2% in August 2019 from 20.5% and 23.0%. However, the leverage ratio slightly declined from 10.9% to 10.6% in August 2019.

IX.2. Quality of loans portfolio

The quality of loans portfolio improved in August 2019. The overall deterioration rate fell from 12.5% to 8.7% in August 2019, following a decrease of doubtful (-54.1%) and loss (-28.0%) loans.

The loans portfolio allocated in Agriculture and Tourism deteriorated in August 2019, with respective deterioration rates of 6.0% and 46.0% from 4.4% and 45.6% in the corresponding month of 2018.

However, the loans portfolio allocated in the Manufacturing, Construction, Trade and small Equipment improved. The deterioration rate in the Manufacturing sector fell from 26.3% to 8

16.9 % while it declined from 10.7% to 8.1% in Construction. The deterioration rate in Trade stood at 8.7% from 12.4% whereas it declined from 7.3% to 4.5% in Small Equipment.

Given this improvement of loans portfolio quality, the provisions of the non-performing loans decreased by 25.7% in August 2019, amounting to BIF 75,069.3 billion from BIF 100,973.1 billion in August 2018. The coverage ratio rose up 83.6% from 86.5%.

The concentration risks loans on the large exposures increased over the period, representing 29.6% of the overall loans portfolio in August 2019 from 21.4% in August 2018. Moreover, the concentration risks in Trade and Equipment were significant compared to others, with respective rates of 31.7% and 35.9% in August 2019 against 31.8% and 32.4% in August 2018.

IX.3. Profitability

The banking sector's Gross Income grew by 18.4% in August 2019, standing to BIF 164,230.0 from BIF 138,693.2 million in the corresponding month of 2018. The Net Income rose by 81.0%, from BIF 44,029.6 million to BIF 79,711.2 million. As a result, the Return on Assets and Return on Equity also improved, reaching respectively 2.6% and 23.0% in August 2019 from 1.7% and 14.2% in August 2018.

IX.4. Liquidity

The Liquidity Coverage Ratio (LCR) in BIF significantly improved in August 2019, reaching 240.4% from 63.1%. The LCR in foreign currencies grew from 105.2% to 142.5%. However, although the deposits concentration risk remained high, the share held by one hundred large depositors slightly decreased in August 2019, representing 43.9% of the total deposits compared to 44.3% recorded in the corresponding month in 2018.

APPENDIX 1: SELECTED MONTHLY INDICATORS

	June-18	July-18	August-18	Jun-19	Jul-19	Aug-19
I. PRODUCTION AND PRICE						
1. Industrial Production Index (monthly average, 1989 = 100)	121.6	181.8	185.9	126.2	182.8	194.6
2. Production of Arabica parchment Coffee (cumulation in T)	8,189.0	11,129.0	18,854.0	0.0	5,510.0	12,993.0
3. Production of Tea (cumulation in T of tea leaves)	32,401.0	34,775.6	36,847.7	32,803.8	35,931.9	38,611.0
4. Consumer price index (1991 = 100)	113.3	112.4	111.1	108.8	109.5	110.4
5. Inflation rate	-0.4	-0.8	-2.3	-4.0	-2.6	-0.6
II. Public Finances						
1. Total Budget revenue (in BIF million)	416,003.7	476,558.5	552,180.6	476,395.7	547,288.9	639,140.6
1.1. Tax revenue	380,956.3	438,366.0	507,355.1	433,600.1	499,258.6	575,936.4
1.2. Non-tax revenue	35,047.5	38,192.4	44,825.6	42,795.6	48,030.4	63,204.1
1.3. Exceptionnal receipts	0.0	0.0	0.0	0.0	0.0	0.0
2. Expenditure	698,260.9	777,414.2	880,195.7	761,611.2	891,867.1	984,163.4
2.1. Compensation of employees (in BIF million)	202,227.2	235,725.4	269,905.5	218,146.8	254,557.7	292,015.7
3. Public debt (in BIFmillion)	2,637,314.8	2,606,407.1	2,621,126.0	3,072,254.2	3,044,451.6	3,139,400.5
3.1. Domestic debt outstanding	1,835,475.2	1,802,466.0	1,818,995.3	2,158,605.5	2,116,921.2	2,210,025.2
Including: Treasury bills and bonds	993,081.2	1,003,048.5	1,034,907.2	1,339,778.2	1,357,433.8	1,393,116.1
BRB ordinary advance	201,181.6	162,239.0	148,049.1	216,009.2	158,917.5	0.0
3.2. External debt outstanding	801,839.6	803,941.0	802,130.7	913,648.7	927,530.4	929,375.3
3.3. External debt outsanding (in BIF million)	450.8	451.6	449.9	495.9	501.8	501.2
3.3. External debt service (in BIF million)	1,282.4	0.0	1,540.9	181.7	3,471.1	203.6
including amortization	944.2	0.0	1,086.8	0.0	2,144.8	138.8
3.4. Drawings on external loans	1,600.4	3,855.7	3,808.9	4,075.3	16,817.3	397.5
III. MONEY						
1. Reserve Money (in BIF million)	548,546.9	577,438.7	597,356.4	657,960.5	640,774.1	624,568.8
2. Broad money M3 (in BIF million)	1,620,461.3	1,652,078.5	1,696,857.6	2,027,007.0	2,041,329.4	2 068 536 (p)
2. 1. Broad money M2 (in BIF million)	1,462,821.2	1,476,417.2	1,518,131.8	1,848,750.4	1,859,797.9	1 889 417,5 (p)
3. Domestic credit (in BIF million)	2,159,954.3	2,214,424.1	2,245,451.1	2,575,844.3	2,610,345.6	2 623 303,8 (p)
4. Net foreign to government (in BIF million)	1,189,574.3	1,205,891.8	1,226,849.8	1,472,138.7	1,474,802.3	1 485 488 (p)
5. Net foreign assets (in BIF million)	-201,255.7	-199,752.1	-208,757.9	-194,252.9	-234,029.1	-242,519.7
6.Tenders operations						
6.1. Normal liquidity providing	255,500.0	290,770.0	310,580.0	334,540.0	349,550.0	344,080.0
6.2. Injecting liquidity						
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	2.53	2.21	2.17	2.48	2.49	2.44
7.2. Treasury bill to 26 weeks	3.61	3.34	2.85	2.66	2.63	2.62
7.3. Treasury bill to 52 weeks	5.32	5.24	5.05	3.06	3.08	3.08
7.4. Recovery of liquidity	0.00	0.00	0.00	0.00	0.00	0.00
7.5. Injecting liquidity	3.82	3.17	2.60	2.82	2.55	2.55
7.6. Marginal lending facility	5.07	5.13	5.29	5.50	5.45	5.35
7.7. Interbank market	4.17	0.00	3.00	3.69	3.63	3.58
7.8. Deposit interest rates	6.17	5.47	5.36	5.16	5.00	5.26
7.9. Lending interest rates	16.31	15.61	15.69	15.74	15.74	15.74
IV. EXTERNAL SECTOR						
1. Export (in BIF million, fob DSL & Buja FOT)	168,274.8	191,776.2	217,416.3	167,903.2	185,816.7	200,197.8
including Arabica coffee	25,712.3	27,309.3	33,592.9	39,312.0	42,951.0	45,633.8
1.1. Volume of exports (in T)	48,637.6	57,856.0	68,116.5	56,692.9	65,207.0	83,228.0
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	42.5	133.9	123.7	61.8	56.9	28.8
- BIF/Kg	1,651.2	5,209.3	4,818.1	2,493.3	2,292.0	1,164.3
1.3. Coffee sold d(in BIF million)	29,288.7	30,733.7	34,433.0	48,449.5	55,229.3	60,402.2
2. Import CIF (in BIF million)	681,920.2	796,763.4	922,574.5	765,603.3	953,132.4	1,090,545.0
including petroleum products	137,363.5	159,568.9	180,163.1	139,776.0	175,598.6	205,312.5
2.1. Volum of imports (in T)	459,361.0	538,856.0	643,610.4	504,876.0	633,619.0	744,756.3
V. EXCHANGE RATE						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	93.2	93.5	94.1	92.5	92.5	nd
3.1.2. Real	99.8	98.8	97.8	91.8	91.7	nd
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1,779.3	1,781.5	1,784.7	1,845.1	1,851.3	1,857.2
3.2.2. Exchange rate BIF/USD (monthly average)	1778.768	1780.4	1,783.0	1,842.4	1,848.4	1,854.4

(p) : Provisional
n.a. : not available
- : Nonexistent data..

Source: BRB

APPENDIX 2: MAIN INDICATORS OF BANKING SECTOR IN AUGUST 2019 (in BIF million).

	Commercial banks			Other financial institutions			Banking sector		
	8/31/2018	8/31/2019	Variation in %	8/31/2018	8/31/2019	Variation in %	8/31/2018	8/31/2019	Variation in %
I. ASSETS	2,363,883.8	2,829,552.3	19.7	167,241.7	193,312.5	15.6	2,531,125.5	3,022,864.8	19.4
I.1. MAIN ASSETS	1,992,090.3	2,469,986.0	24.0	129,195.6	159,353.3	23.3	2,121,285.9	2,629,339.3	24.0
A. Liquid assets	1,178,818.2	1,582,472.1	34.2	10,117.3	14,979.7	48.1	1,188,935.5	1,597,451.8	34.4
. Cash	67,953.3	59,532.9	-12.4	14.5	10.3	-29.3	67,967.8	59,543.2	-12.4
. Balance in B.R.B.	200,179.0	182,745.4	-8.7	854.3	2,481.2	190.4	201,033.3	185,226.6	-7.9
. Interbank deposits	68,654.8	91,640.7	33.5	3,748.5	5,275.9	40.7	72,403.3	96,916.6	33.9
. Treasury securities	842,031.1	1,233,447.1	46.5	5,500.0	7,212.4	0.0	847,531.1	1,240,659.5	46.4
. Other securities	-	15,106.0	-	-	-	-	-	15,106.0	-
B. Loans	813,272.1	887,513.9	9.1	119,078.3	144,373.5	21.2	932,350.4	1,031,887.4	10.7
. Short term	499,948.4	490,900.7	-1.8	1,934.7	2,302.5	19.0	501,883.1	493,203.2	-1.7
. Medium term	217,396.4	289,718.9	33.3	53,343.1	47,069.5	-11.8	270,739.5	336,788.4	24.4
. Long term	95,927.3	106,894.3	11.4	63,800.5	95,001.5	48.9	159,727.8	201,895.8	26.4
. Leasing	-	-	0.0	-	-	0.0	-	-	0.0
I.2. Fixed assets	123,215.2	135,430.4	9.9	7,685.7	8,025.9	4.4	130,900.9	143,456.3	9.6
I.3. Others assets	248,578.3	224,135.8	-9.8	30,360.4	25,933.4	-14.6	278,938.7	250,069.2	-10.3
II. LIABILITIES	2,363,883.8	2,829,552.3	19.7	167,241.7	193,312.5	15.6	2,531,125.5	3,022,864.8	19.4
II.1. Main liabilities	1,787,593.3	2,193,744.9	22.7	77,869.1	134,586.7	72.8	1,865,462.4	2,293,698.8	23.0
. Customer deposits	1,318,086.2	1,634,870.1	24.0	70,731.5	93,270.1	31.9	1,388,817.7	1,728,140.2	24.4
amongst: Ten large deposits	607,132.5	746,039.4	22.9	8,022.5	13,474.4	0.0	615,155.0	759,513.8	23.5
. Borrowing from B.R.B. (Refinancing)	310,686.4	366,352.5	17.9	-	-	0.0	310,686.4	366,353	17.9
. Interbank deposits	-	-	0.0	-	-	0.0	-	-	0.0
II.2. Capital and reserves	158,820.7	192,522.3	21.2	7,137.6	6,683.8	-6.4	165,958.3	199,206.1	20.0
II.3. Other liabilities	220,525.6	254,650.3	15.5	31,881.3	34,632.8	8.6	252,406.9	289,283.1	14.6
MAIN INDICATORS OF THE BANKING SECTOR	355,764.9	381,157.1	7.1	57,491.3	24,093.0	-58.1	665,663.1	729,166.0	9.5
Capital adequacy									
. Tier 1 capital (in MBIF)	248,358.2	286,225.9	15.2	27,872.3	33,317.2	19.5	276,230.5	319,543.0	15.7
. Total regulatory capital (in MBIF)	271,626.2	305,637.8	12.5	39,355.8	40,987.3	4.1	310,982.0	346,625.1	11.5
. Risk weighted assets	1,199,194.4	1,087,649.3	-9.3	150,242.4	141,100.3	-6.1	1,349,436.8	1,228,749.6	-8.9
. Core capital adequacy ratio (threshold 12,5%)	20.7	26.3	-	18.6	23.6	-	20.5	26.0	-
. Total regulatory capital adequacy ratio (threshold)	22.7	28.1	-	26.2	29.0	-	23.0	28.2	-
. Leverage Ratio (threshold 7%)	10.5	10.1	-	16.7	17.2	-	10.91	10.57	-
Loans quality and concentration									
. Large exposures	187,321.2	300,332.7	60.3	11,926.7	5,221.6	-56.2	199,247.9	305,554.2	53.4
. Watch loans	31,780.7	41,110.7	29.4	14,944.5	17,677.9	18.3	46,725.2	58,788.6	25.8
. Non-performing loans	102,416.2	79,635.5	-22.2	14,288.7	10,129.7	-29.1	116,704.9	89,765.1	-23.1
. Overdue loans	134,196.9	120,746.2	-10.0	29,233.2	27,807.6	-4.9	163,430.1	148,553.7	-9.1
. Provisions on loans	91,091.5	70,388.4	-22.7	9,881.6	4,681.0	-52.6	100,973.1	75,069.3	-25.7
. Loans/Assets (in %)	25.1	31.4	-	71.2	74.7	-	36.8	34.1	-
. Government Loans/Assets ratio	40.8	43.6	-	3.3	3.7	-	40.8	43.6	-
. Government Loans/Tier 1 capital	327.5	430.9	-	19.7	21.6	-	337.5	388.3	-
. Non-performing loans ratio	20.5	9.0	-	12.0	7.0	-	12.5	8.7	-
. Overdue loans ratio	26.8	13.6	-	24.5	19.3	-	17.5	14.4	-
. Coverage ratio (in %)	88.9	88.4	-	69.2	46.2	-	86.5	83.6	-
. Large exposures to Loans ratio (in %)	37.5	33.8	-	10.0	3.6	-	21.4	29.6	-
Liquidity									
. LCR* in BIF (threshold 100%)	63.1	240.4	-	-	-	-	63.1	240.4	-
. LCR in f.c.** (threshold 100%)	105.0	142.5	-	-	-	-	105.0	142.5	-
. Loans/Customer deposits	61.7	54.3	-	168.4	154.8	-	67.1	59.7	-
. Stable funds /Fixed Assets (threshold 60%)	135.1	89.8	-	273.2	246.7	-	142.4	125.5	-
. Ten large deposits/Customer deposits	46.1	45.6	-	11.3	14.4	-	44.3	43.9	-
Profitability and performance									
. Income before tax	44,348.4	79,529.0	79.3	3,872.8	5,533.5	42.9	48,221.2	85,062.5	76.4
. Net income after tax	40,804.5	75,106.3	84.1	3,225.1	4,604.9	42.8	44,029.6	79,711.2	81.0
. Gross Income	129,638.3	152,376.0	17.5	9,054.9	11,853.9	30.9	138,693.2	164,230.0	18.4
. ROA	1.7	2.7	-	1.9	2.4	-	1.7	2.6	-
. ROE	15.0	24.6	-	8.2	11.2	-	14.2	23.0	-

Source : BRB

APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
GROSS DOMESTIC PRODUCT AND PRICE					
Real Growth of GDP (in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16.0	-2.6
FOREIGN SECTOR					
Exports, f.o.b. (USD million)	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825.0	85,758.0	84,614.0	93,125.0	103,218.0
Volume of imports (in tons)	798,239.0	632,337.0	708,203.0	822,514.0	976,694.0
Current account balance (USD million)	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of period)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
MONEY AND CREDIT					
Net foreign assets (BIF million)	180,525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1,135,873.8	1,410,604.3	1,767,122.4	2,004,966.2	2,366,101.4
Net credits to the Government	384,697.0	687,259.5	905,857.4	1,112,214.4	1,350,011.6
Credits to the economy	751,176.8	723,344.8	861,265.0	892,941.6	10,160,898.0
Broad money (M3)	1,045,336.7	1,060,791.0	1,187,101.8	1,499,512.9	1,836,993.3
Money and quasi money (M2)	880,206.6	923,271.7	1,093,131.8	1,340,926.6	1,664,218.9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	39.0	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.8	2.9
Marginal lending rate (in %)	8.0	9.8	8.6	7.1	5.8
Commercial banks average deposit rates (end of pe	8.8	8.7	7.7	6.0	5.6
Commercial banks average lending rates (end of pe	16.7	16.9	16.5	16.2	15.9
FINANCE AND PUBLIC DEBT					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.7	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1,647,833.5	1,911,446.0
External debt (in USD million , at the end of period)	429.6	420.5	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
GDP at market prices (BIF billion)	4,185.0	4,417.9	4,824.2	5,397.2	6,010.3

Source : BRB

SECOND PART :

METHODOLOGICAL NOTES AND

STATISTICAL TABLES

I. METHODOLOGICAL NOTES

I. PRODUCTION AND SALE OF SOME PRODUCTS

TABLES I.1. & I.2:

Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

TABLES I.3. & I.4:

Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

TABLE I.5:

Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

TABLE I.6: Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

TABLES I.7 & I.8:

Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

II. MONEY AND CREDIT

II.1. COVERAGE

II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finalease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

II.1. CONTENTS OF TABLES

TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

TABLES II.3.1 & II.3.2: Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

TABLES II.4.1 & II.4.2: Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

TABLES II.6: Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

TABLES II.7.1 & II.7.2: Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

TABLES II.8.1 & II.8.2: Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

**TABLE II.10.1 & II.10.2:
Banking deposits by holder**

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

**TABLE II.11:
Breakdown of time deposits and other resources
of commercial banks**

The table shows the evolution of all time deposits and other resources of commercial banks by term.

**TABLE II.12:
Evolution of financial system risks**

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

**TABLE II.13:
Ventilation of loans by sector of activity**

The table indicates the evolution of credits according activity sectors.

**TABLE II.14:
Ventilation of loans and risks by term**

The table highlights the stock of credits by term and specifies for each performing and unperfoming loans.

TABLES II.15 & II.16:

Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

**TABLE II.18:
Weighted Average interest rates of public
securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

**TABLE II. 19: Refinancing rate at the end of
period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

III. PUBLIC FINANCE AND DEBT**TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports.
Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

V. MISCELLANEOUS STATISTICS

TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:
Entries, consumption and stock of the main oil
products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

Table V.7: Price statistics

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEEBU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

II. STATISTICAL TABLES

1. PRODUCTION AND SALES OF THE MAIN PRODUCTS

		ARABICA COFFEE PRODUCTION BY SEASON (in Tons)												I,1
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April	
2015/16 Coffee season														
Parchment Coffee	-	963	14,723	4,414	1,043	867	-	-	-	-	-	-	-	-
Cumulation	-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009	22,009	-
Green Coffee	-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-	-	-
Cumulation	-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079	18,079	-
2016/17 Coffee season														
Parchment Coffee	611	11,616	1,522	3,335	804	18	-	-	-	-	-	-	-	-
Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906	17,906	-
Green Coffee	-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-	-	-
Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346	13,346	-
2017/18 Coffee season														
Parchment Coffee	122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-	-	-
Cumulation	122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628	21,628	-
Green Coffee	-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-	-	-
Cumulation	-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079	16,079	-
2018/19 Coffee season														
Parchment Coffee	-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	119	125	-	-	-
Cumulation	-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543.0	32,662	32,786	32,786	32,786	(p)
Green Coffee	-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,370	1,025	-	-	-
Cumulation	-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,741	25,766	25,766	25,766	(p)
2019/20 Coffee season														
Parchment Coffee	-	-	5,510	7,483	-	-	-	-	-	-	-	-	-	-
Cumulation	-	-	5,510	12,993	-	-	-	-	-	-	-	-	-	-
Green Coffee	-	-	2,264	4,019	-	-	-	-	-	-	-	-	-	-
Cumulation	-	-	2,264	6,282	-	-	-	-	-	-	-	-	-	-
Source : ARFIC.														

STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
2 nd Quarter	188	302	44.88	1,607.7
3 rd Quarter	5,917	29,553	133.95	4,324.0
4 th Quarter	5,589	25,701	130.29	4,603.5
2017				
1 st Quarter	1,840	4,942	72.6	2,675.8
2 nd Quarter	286	772	78.3	2,936.1
3 rd Quarter	3,616	19,068	145.4	5,626.8
4 th Quarter	7,133	33,749	124.3	4,729.8
2018				
1 st Quarter	3,999	15,771	104.2	3,976.8
2 nd Quarter	2,013	4,944	48.4	1,886.5
3 rd Quarter	3,622	18,153	128.8	5,014.1
4th Quarter	7,307	30,114	105.9	4,136.0
2019				
1st Quarter	7,714	22,717.9	75.7	2,973.4
2 nd Quarter	6,066	13,488.6	56.3	2,252.2
2017				
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2
June	1,113	2,775.3	61.8	2,493.3
July	494	1,131.8	56.9	2,292.0

Source: ARFIC

*: cents per lb

	Harvest of Tea leaves (in Tons)											
Month	January	February	March	April	May	June	July	August	September	October	November	December
2014	4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4
Monthly Harvest Cumulation	4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1
2015	5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9
Monthly Harvest Cumulation	5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1
2016	6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818
Monthly Harvest Cumulation	6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929
2017	4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4
Monthly Harvest Cumulation	4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8
2018	4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7
Monthly Harvest Cumulation	4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4
2019	5,613.6	6,027.2	5,139.1	6,780.8	5,242.4	4,000.7	3,128.1	2,679.3				
Monthly Harvest Cumulation	5,613.6	11,640.8	16,779.9	23,560.6	28,803.0	32,803.8	35,931.9	38,611.2				
Source : O.T.B.												

Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2015				
2 nd Quarter.	3,312	3,148	15,441	4,776
3 rd Quarter.	1,676	2,789	15,129	5,431
4 th Quarter.	2,572	1,630	8,530	5,262
2016				
1 st Quarter.	4,009	2,891	11,325	3,954
2 nd Quarter.	3,385	3,375	10,696	3,186
3 rd Quarter.	1,535	3,217	10,468	3,248
4 th Quarter.	1,824	1,227	5,010	4,091
2017				
1 st Quarter.	2,936	2,577	12,158	4,725
2 nd Quarter.	3,180	2,800	13,452	4,819
3 rd Quarter.	1,240	2,608	13,145	5,063
4 th Quarter.	2,284	1,755	9,258	5,276
2018				
1 st Quarter.	3,256	2,591	13,655	5,272
2 nd Quarter.	3,417	2,966	13,299	4,495
3 rd Quarter.	1,588	2,954	11,715	3,922
4 th Quarter.	2,439	1,936	8,201	4,229
2019				
1 st Quarter.	3,499	2,598	10,345	3,989
2 nd Quarter.	3,329	2,869	11,325	3,939
2017				
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962
June	840	841	3,186	3,788
July	680	973	3,660	3,762
August	568	920	3,824	4,155

* :Average Price of sale

Source : OTB.

Product	Period	PRODUCTION ON MAIN INDUSTRIES					
		2014	2015	2016	2017	2018	2019
					August	Jan-August	August
FOOD INDUSTRIES							
Beverages (Hl)	1,342,184	1,342,184	1,148,732	1,359,745	1,374,507	136,601	943,691
Amstel Beer (Hl)	500,121	500,121	534,220	601,853	677,602	62,555	457,205
Soft drinks (Hl)	369,187	369,187	397,269	366,838	398,766	41,552	264,837
Sugar (T)	21,543	21,543	23,656	21,940	19,535	4,640	8,654
Cotton oil (L)	18,148	18,148	41,280	18,805	15,685	1,065	9,270
Cigarettes (Thousands units)	538,965	538,965	887,475	791,595	710,060	54,060	524,620
CHEMICAL INDUSTRIES							
Paint (T)	822	822	697	868	734	64	471
Oxygen (m ³)	25,591	25,591	20,840	17,917	33,214	2,382	22,413
Toilet soap (kg)	1,335,869	1,335,869	559,875	582,287	425,438	42,960	272,927
Laundry soaps (kg)	14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	1,423,314	8,473,797
Foam (units)	13,522	13,522	12,440	9,553	5,997	634	3,563
Plastic crates (units)	877,060	877,060	413,834	152,691	268,735	8,000	110,225
MATERIALS OF CONSTRUCTION							
Tubes PVC (kg)	95,681	95,681	140,824	55,099	0	4,303	36,995
Profiles (m) (1)	20,525	20,525	15,430	10,572	47,835	12,280	891
Steel Tubes (kg)	-	-	-	-	19,145	92	5,791

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".

Source : Information provided by industrial firms.

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5	
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5	
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1	
2016											
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8	
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4	
2017											
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7	
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7	
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9	
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7	
2018											
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9	
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6	
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2	
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7	
2019											
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0	
2nd Quarter	86.3	1.4	104.0	3.1	5.6	9.8	0.2	0.0	0.2	114.0	
2017											
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3	
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8	
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7	
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9	
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4	
2018											
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2	
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1	
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3	
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8	
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3	
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5	
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6	
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4	
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8	
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4	
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6	
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0	
2019											
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2	
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6	
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3	
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2	
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6	
June	90.5	4.1	113.7	3.2	7.5	12.1	0.5	0.0	0.5	126.2	
July	106.1	45.2	169.0	3.1	9.7	13.8	0.0	0.0	0.1	182.8	
August	115.3	48.4	182.8	3.3	7.6	11.6	0.0	0.0	0.2	194.6	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY
(in Thousands of KWH)

Plant \ Period	MUGERE	RWEGURA	UVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI	Thermal Power Plants	Total
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019											
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2nd Quarter	10,417	10,901	1,439	1,471	274	4,728	174	541	537	35,434	65,917
2017											
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922
June	3,299	3,129	559	411	79	1,631	62	228	149	11,479	21,027
July	2,746	4,048	515	284	55	1,755	62	138	148	12,102	21,854
August	2,138	4,520	356	240	24	1,452	64	184	87	13,090	22,155

Source: REGIDESO

ELECTRIC ENERGY CONSUMPTION
(Thousands of KWH)

Period	City	BUJUMBURA	GITEGA	OTHERS	TOTAL
2014		224,774	14,620	25,529	264,923
2015		220,107	16,369	21,333	257,808
2016		248,262	17,913	20,688	286,864
2017		216,804	17,805	23,247	257,856
2018		272,947	18,776	23,870	315,593
2016	2nd Quarter	64,646	5,196	4,737	74,579
	3rd Quarter	62,197	4,871	4,775	71,842
	4th Quarter	60,591	4,805	5,737	71,133
2017	1st Quarter	55,237	4,492	6,331	66,060
	2nd Quarter	50,019	4,015	5,976	60,010
	3rd Quarter	48,166	4,590	5,666	58,422
	4th Quarter	63,381	4,709	5,274	73,364
2018	1st Quarter	61,410	4,600	6,522	72,531
	2nd Quarter	71,326	4,220	5,611	81,157
	3rd Quarter	69,610	4,893	5,576	80,078
	4th Quarter	70,602	5,063	6,162	81,827
2019	1st Quarter	na	na	na	na
	2nd Quarter	71,817	4,794	7,721	84,331
2017	August	15,835	1,646	1,759	19,239
	September	16,584	1,478	1,669	19,731
	October	21,527	1,359	1,463	24,349
	November	20,135	1,730	1,785	23,650
	December	21,720	1,620	2,026	25,365
2018	January	20,201	1,623	2,336	24,161
	February	18,646	1,527	2,079	22,252
	March	22,564	1,449	2,106	26,119
	April	23,153	1,117	1,625	25,895
	May	24,994	1,280	2,038	28,312
	June	23,179	1,823	1,948	26,950
	July	23,499	1,600	1,999	27,099
	August	22,741	1,643	1,640	26,024
	September	23,369	1,650	1,936	26,956
	October	23,452	1,721	1,908	27,082
	November	24,097	1,642	1,977	27,716
	December	23,052	1,700	2,277	27,029
2019	January	na	na	na	na
	February	22,336	1,357	1,843	25,535
	March	25,727	1,342	1,998	29,067
	April	22,997	1,676	2,433	27,106
	May	24,958	1,414	2,729	29,101
	June	23,862	1,704	2,559	28,125
	July	24,952	1,904	2,441	29,296
	August	25,170	1,906	2,052	29,128

Source : REGIDESO

2. MONEY AND CREDIT

Period	Description	CENTRAL BANK						COMMERCIAL BANKS			MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS		
		Official Reserves			other foreign assets			Foreign assets			Foreign liabilities			Net foreign assets		
		Monetary gold	SDRs	Reserve position in IMF / réserve FMI	Foreign currency (Cash+deposits)	Total	Total	Net foreign liabilities	Net foreign assets	Foreign assets	Net foreign liabilities	Foreign assets	Net foreign assets	Net foreign assets	Net foreign assets	
2014	1,1802.0	183,911.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	0.0	48.6	-48.6	
2015	1,1650.3	88,116.1	808.1	129,945.5	220,530.0	1,289,6	1,289,6	1,254,815.2	1,254,815.2	1,149,089.0	1,149,089.0	57,115.5	0.0	0.0	-75,870.7	
2016	1,1833.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	1,162,073.8	125,486.1	143,107.0	139,935.4	-14,449.3	0.0	0.0	-176,523.1
2017	2,2111.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,450.6	-144,480.1	146,133.0	156,052.6	9,919.6	0.0	0.0	-154,400.0	
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	-203,201.0	
2016	March	1,943.0	31,191.9	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	3,930.2	0.0	0.0	180,476.7
	June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,383.8	-186,003.4	163,223.7	143,107.0	20,116.7	0.0	0.0	-161,023.8
	September	1,893.1	16,443.5	45,578.3	84,668.4	164,641.1	5,394.7	166,968.1	338,984.7	-186,003.4	129,120.3	139,965.1	-4,235.6	0.0	0.0	-165,886.7
	December	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	146,133.0	156,052.6	-42,445.8	0.0	0.0	-192,445.8
2017	March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	-31,494.3	0.0	0.0	-164,630.2
	June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,389.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	-153,117.4
	September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	12,061.8	198,728.4	332,752.2	-165,023.8	141,770.0	156,052.6	-3,235.7	0.0	0.0	-176,379.5
	December	2,2111.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	-154,400.0
2018	March	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	-169,295.5	
	June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,050.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	-201,255.7
	September	12,311.3	48,581.8	10,543.6	30,000.0	50,400.7	12,061.8	52,144.2	324,614.2	-165,086.7	144,618.0	178,524.4	-3,190.6	0.0	0.0	-217,284.7
	December	2,234.6	12,311.3	48,581.8	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	-203,201.0	
2019	March	2,273.1	1,988.7	48,999.1	49,346.8	102,613.4	29,865.3	132,082.9	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	-229,403.1
	June	2,523.0	1,997.4	49,578.9	85,787.1	139,486.4	37,666.7	177,153.1	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	-194,282.9
2017	August	49,369.7	3,791.4	122,464.6	177,821.4	24,050.4	201,871.8	343,249.1	-141,377.3	138,260.0	174,781.7	-36,521.7	0.0	0.0	-177,899.0	
	September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	12,061.8	198,728.4	332,752.2	-141,023.8	141,770.0	182,222.7	-37,983.9	0.0	0.0	-176,379.5
	October	2,168.2	2,152.9	49,317.5	121,061.8	174,725.3	12,061.8	198,728.4	332,752.2	-165,023.8	141,770.0	182,222.7	-37,983.9	0.0	0.0	-114,198.2
	November	2,187.3	1,957.4	49,983.4	125,306.2	179,532.3	11,788.8	191,322.1	336,478.4	-145,157.3	160,288.7	159,454.7	814.0	0.0	0.0	-144,343.3
	December	2,2111.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	-154,400.0
2018	January	2,247.2	95,153.6	161,469.3	177,821.4	24,050.4	201,871.8	343,249.1	-141,377.3	138,260.0	174,781.7	-36,521.7	0.0	0.0	-177,899.0	
	February	7,205.2	51,170.6	122,297.6	182,920.2	19,789.0	202,730.1	338,961.7	-136,231.6	163,882.1	178,524.4	-24,689.8	0.0	0.0	-178,289.4	
	March	51,595.2	2,190.5	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	-169,285.5	
	April	51,262.1	98,268.7	124,213.6	212,522.3	32,063.2	212,522.3	330,829.0	-126,420.5	178,524.4	176,748.7	161,703.9	-4,773.5	0.0	0.0	-157,125.3
	May	50,052.4	7,214.8	72,148.5	131,310.9	21,726.9	153,037.8	324,862.2	-171,824.4	154,515.7	156,873.4	-2,357.7	0.0	0.0	-174,182.1	
	June	6,825.3	50,216.8	67,930.9	130,919.6	18,050.3	148,949.9	324,229.0	-174,985.1	178,397.9	198,291.5	-25,976.6	0.0	0.0	-201,255.7	
	July	2,103.1	5,245.3	50,272.2	63,930.9	121,559.7	15,786.2	142,774.2	317,759.3	-174,985.1	178,397.9	194,669.8	97.2	97.2	-199,752.1	
	August	2,078.0	5,245.3	50,272.2	63,930.9	121,559.7	15,786.2	142,774.2	317,759.3	-174,985.1	178,397.9	194,669.8	97.2	97.2	-199,752.1	
	September	2,046.1	3,603.0	49,400.0	49,183.9	102,233.0	12,061.8	124,527.5	309,614.2	-171,824.4	149,866.4	186,203.5	-6,737.1	0.0	0.0	-208,757.9
	October	2,114.1	3,566.1	49,924.0	65,590.6	121,194.7	19,309.0	140,530.9	307,615.9	-167,112.2	133,663.3	177,795.4	-44,112.1	0.0	0.0	-211,418.7
	November	2,133.0	12,206.0	50,121.1	69,311.4	133,771.5	17,708.3	151,479.8	307,943.4	-156,463.6	142,840.0	180,998.6	38,153.6	97.2	-97.2	-194,744.4
	December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	-203,201.0
2019	January	48,044.7	7,801.5	49,011.8	49,191.4	124,246.3	17,922.6	124,246.3	307,664.1	-182,568.6	130,207.6	185,965.4	-5,757.8	0.0	0.0	-238,326.4
	February	2,320.2	4,948.5	48,999.1	48,988.7	102,613.4	29,933.1	29,933.1	302,194.2	-148,014.8	131,725.0	188,555.5	-56,830.5	0.0	0.0	-204,845.3
	March	2,227.8	1,988.7	49,346.8	49,042.5	102,613.4	29,469.5	132,082.9	298,492.0	-168,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	-229,403.1
	April	1,991.6	49,042.5	48,883.1	48,883.1	102,171.5	35,449.7	138,662.1	298,492.0	-159,870.8	120,674.2	197,777.1	-77,102.9	0.0	0.0	-236,973.7
	May	2,228.1	1,597.7	49,578.9	49,578.9	124,248.7	37,666.7	177,153.1	298,866.2	-142,300.4	148,646.2	198,646.2	-6,345.8	0.0	0.0	-190,248.0
	June	2,523.0	43,334.6	7,801.5	7,801.5	124,248.7	17,922.6	124,248.7	307,664.1	-182,568.6	130,910.8	171,174.2	-72,539.8	0.0	0.0	-234,029.1
	July	2,560.0	9,174.6	43,334.6	49,166.7	53,001.9	12,748.3	127,120.2	311,145.2	-100,263.2	143,964.8	221,742.4	-90,627.9	0.0	0.0	-242,519.7
	August	2,748.3	5,323.8	49,166.7	53,001.9	112,742.7	31,222.1	143,964.8	295,856.6	-151,891.8	131,114.5	221,742.4	-90,627.9	0.0	0.0	-242,519.7

Source: Financial statement of BBRB, Commercial banks and deposit taking Microfinance Institutions

MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI
 (In million of BIF)

II.2.1

ASSETS		Claims on Government			Claims on Banking sector			Claims on Public non-financial corporations			Claims on Private sector			Other assets			TOTAL ASSETS		
Period	Description	Gross Foreign Assets	Ordinary advances	Special credit	Rescheduled claims	Total													
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7	69,542.2	970,786.5	1,107,332.3	1,273,767.6	1,350,775.5				
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	16,702.1	82,875.7	108,892.2	159,695.2	159,695.2						
2016	134,973.1	73,845.1	57,125.4	535,803.2	787,298.0	159,990.0	20.0	23,687.2	248,180.0	272,108.5	248,180.0	20.0	25,184.7						
2017	194,000.2	194,279.4	40,405.8	521,293.6	772,108.5														
2016	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2	71,569.3	1,008,337.6	1,011,401.9	1,107,332.3					
March	501,214.7	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	17,282.1	17,282.1	1,142,622.7	1,192,756.1	1,192,756.1	1,273,767.6						
June	292,750.7	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	17,282.1	98,725.0	108,892.2	108,892.2	108,892.2						
September	157,393.5	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	16,702.1	1,192,756.1	1,273,767.6	1,273,767.6	1,273,767.6						
December	166,434.7																		
2017	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9	1,142,622.7	1,142,622.7	1,192,756.1	1,192,756.1					
March	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7	1,192,756.1	1,192,756.1	1,273,767.6						
June	112,382.3	194,279.4	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,262.2	133,118.0	1,139,209.9	1,142,622.7	1,142,622.7	1,192,756.1	1,192,756.1					
September	194,000.2																		
December	57,125.4																		
2018	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9	1,234,371.9	1,234,371.9	1,234,371.9						
March	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6	1,386,460.6	1,386,460.6	1,386,460.6							
June	151,767.0	45,978.0	526,130.1	723,876.1	282,430.0	20.0	25,897.5	171,502.3	1,328,195.6	1,328,195.6	1,328,195.6	1,328,195.6							
September	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5	1,350,775.5	1,350,775.5	1,350,775.5							
December																			
2019	132,082.9	221,728.4	36,225.9	518,303.7	718,094.0	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7	1,419,236.7	1,419,236.7	1,419,236.7						
March	177,153.1	216,009.2	32,046.0	514,038.8	750,952.9	292,050.0	20.0	25,499.1	153,451.2	1,315,521.6	1,315,521.6	1,315,521.6	1,315,521.6						
June	156,917.5	30,652.7	43,192.4	523,711.8	749,751.5	235,400.0	20.0	25,184.7	159,695.2	1,350,775.5	1,350,775.5	1,350,775.5	1,350,775.5						
September	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,184.7	159,695.2	1,350,775.5	1,350,775.5	1,350,775.5	1,350,775.5						
December																			
2017	201,871.8	129,280.9	62,698.6	538,362.6	730,342.1	107,910.0	20.0	24,173.4	117,855.2	1,182,172.5	1,192,756.1	1,192,756.1	1,273,767.6						
August	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	128,150.0	20.0	24,262.2	133,118.0	1,182,172.5	1,192,756.1	1,192,756.1	1,273,767.6						
September	212,522.3	144,881.7	59,912.0	537,082.9	741,876.6	118,810.0	20.0	23,888.8	113,957.5	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5						
October	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5	1,225,177.5	1,225,177.5	1,225,177.5						
November	194,000.2	194,279.4	57,125.4	535,803.2	787,293.6	159,990.0	20.0	23,687.2	108,892.2	1,273,767.6	1,273,767.6	1,273,767.6	1,273,767.6						
December																			
2018	154,611.4	55,732.1	534,163.3	745,680.0	174,528.0	20.0	24,054.9	126,111.9	1,272,120.5	1,272,120.5	1,272,120.5	1,272,120.5							
January	202,730.1	54,338.8	534,523.4	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,271,048.3	1,271,048.3	1,271,048.3	1,271,048.3							
February	153,280.4	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	124,677.9	1,274,371.9	1,274,371.9	1,274,371.9	1,274,371.9							
March	130,576.4	52,945.5	529,175.8	715,697.7	242,832.2	20.0	24,677.9	144,171.2	1,276,940.0	1,276,940.0	1,276,940.0	1,276,940.0							
April	153,037.8	134,896.7	50,158.9	529,757.5	714,813.7	240,220.0	20.0	24,856.5	149,100.8	1,386,460.6	1,386,460.6	1,386,460.6	1,386,460.6						
May	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6	1,386,460.6	1,386,460.6	1,386,460.6						
June	162,239.0	48,768.6	526,548.4	729,770.0	310,580.0	282,430.0	20.0	24,866.6	167,482.5	1,386,460.6	1,386,460.6	1,386,460.6	1,386,460.6						
July	142,774.2	47,372.3	527,339.2	723,876.1	223,876.1	292,050.0	20.0	25,687.9	159,765.2	1,368,195.6	1,368,195.6	1,368,195.6	1,368,195.6						
August	139,162.4	148,049.1	45,978.0	526,130.1	750,952.9	292,050.0	20.0	25,499.1	153,451.2	1,315,521.6	1,315,521.6	1,315,521.6	1,315,521.6						
September	140,502.5	182,656.4	44,585.7	523,711.8	749,751.5	235,400.0	20.0	25,184.7	159,695.2	1,350,775.5	1,350,775.5	1,350,775.5	1,350,775.5						
October	141,503.7	182,857.3	43,192.4	523,711.8	749,751.5	235,400.0	20.0	25,184.7	159,695.2	1,350,775.5	1,350,775.5	1,350,775.5	1,350,775.5						
November	151,479.8	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,184.7	159,695.2	1,350,775.5	1,350,775.5	1,350,775.5	1,350,775.5						
December																			
2019	125,095.5	174,198.6	520,084.5	520,084.5	735,838.0	25,184.7	20.0	25,184.7	189,7	1,330,739.7	1,330,739.7	1,330,739.7	1,330,739.7						
January	154,179.4	195,688.4	39,012.5	518,306.0	776,260.3	287,000.0	20.0	25,184.7	191,153.2	1,392,489.3	1,392,489.3	1,392,489.3	1,392,489.3						
February	132,082.9	221,728.4	36,225.9	517,334.5	749,554.5	295,000.0	20.0	25,184.7	198,974.0	1,419,236.7	1,419,236.7	1,419,236.7	1,419,236.7						
March	138,621.2	195,994.1	36,225.9	515,324.5	749,554.5	295,000.0	20.0	25,184.7	188,591.4	1,396,575.9	1,396,575.9	1,396,575.9	1,396,575.9						
April	188,353.4	191,866.3	34,832.6	515,247.9	741,946.8	320,000.0	20.0	24,711.8	194,572.1	1,469,604.1	1,469,604.1	1,469,604.1	1,469,604.1						
May	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	25,184.7	174,371.1	1,473,264.1	1,473,264.1	1,473,264.1	1,473,264.1						
June	166,708.8	156,917.5	30,652.7	512,829.7	728,838.8	349,550.0	20.0	25,184.7	191,433.3	1,350,775.5	1,350,775.5	1,350,775.5	1,350,775.5						
July	143,964.8	0.0																	
August																			

Source: BRB

LIABILITIES												MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)						
Period	Description	Monetary base						Government sector deposits			Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	TOTAL LIABILITIES	
		Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Government agency deposits							
2014	227,340.9	120,095.4	1,624.7	1,035.1	3,555.9	22.9	1,326.1	355,001.0	170,878.6	13,593.9	184,472.5	-	9,222.6	372,538.3	8,152.8	17,153.7	1,028,666.7	
2015	230,723.7	84,351.0	2,209.5	1,611.0	4,368.5	44.5	1,200.0	324,508.2	171,839.3	17,303.7	189,143.0	-	5,645.1	354,815.2	87,845.1	1,265.0	7,564.9	
2016	267,512.5	134,302.8	3,575.7	5,998.8	6,509.8	7.7	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	-	12,385.0	328,508.5	88,281.6	5,702.3	10,157.3	
2017	308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.0	580,870.9	229,049.1	258,747.6	-	17,665.9	338,980.6	93,595.2	-32,439.0	1,107,323.3		
2018	350,207.6	186,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	20,055.7	310,824.2	90,276.2	-10,005.1	1,127,326.6	
2016	March	219,964.2	94,301.6	2,734.9	2,510.7	26.4	910.3	323,262.0	165,597.4	16,333.1	181,930.5	-	5,204.0	350,173.8	87,845.1	-3,581.8	7,545.6	
June	255,415.5	98,845.3	1,740.0	3,186.6	4,307.5	16.1	557.9	364,068.9	168,849.0	16,468.2	193,317.2	-	5,535.4	357,838.8	87,845.1	-2,252.6	7,984.8	
September	254,499.1	124,775.9	3,523.6	834.0	4,926.1	3.6	1,138.3	389,700.6	165,324.8	21,183.6	186,508.4	-	5,791.3	338,984.5	88,281.7	-5,027.8	7,153.2	
December	267,512.5	134,302.8	3,575.7	5,998.8	6,509.8	7.7	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	-	12,385.0	328,508.5	88,281.6	5,702.3	10,157.3	
2017	March	267,562.4	167,615.0	14,379.7	12,223.9	157.1	21,755.6	486,327.8	178,385.1	18,679.4	197,064.5	-	24,941.4	327,528.2	88,281.6	5,190.1	9,476.3	
June	301,775.5	101,969.2	2,615.4	12,376.0	17,691.3	11.0	31,187.1	467,625.5	164,709.9	41,120.1	205,830.0	-	28,009.0	341,304.6	90,657.7	-342.1	9,538.0	
September	308,146.3	297,683.1	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	-	32,252.8	332,752.2	93,599.2	-32,439.0	1,142,622.7	
December	320,520.4	221,165.7	3,538.5	3,466.9	18,483.5	7.7	27.6	513,399.3	253,365.8	180,754.3	23,565.6	-	17,665.9	328,480.6	93,599.2	-32,439.0	1,192,766.1	
2018	March	302,042.8	151,882.3	1,222.4	12,465.9	18,559.9	19.3	32,478.6	518,671.2	219,628.9	18,679.4	197,064.5	-	333,390.4	92,161.0	34,961.5	1,008,337.6	
June	334,282.7	161,888.4	1,303.3	3,460.1	3,480.1	20.0	38,548.9	551,715.3	283,510.8	46,127.3	329,638.1	-	26,368.5	324,229.0	91,575.7	-16,504.2	1,014,401.9	
September	350,207.6	172,865.6	3,001.7	3,424.1	13,529.7	4,497.5	9,097.1	564,828.8	278,636.1	52,173.3	330,809.4	-	20,055.7	310,824.2	90,276.2	-10,005.1	1,014,401.9	
December	366,378.2	166,378.2	3,538.8	3,466.9	18,483.5	7.7	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	32,252.8	332,752.2	93,599.2	-32,439.0	1,273,767.6	
2019	March	329,231.6	207,823.9	1,904.8	17,499.7	12,489.6	62.3	37,985.7	606,977.6	322,691.3	35,577.9	358,269.2	-	34,809.4	298,865.3	90,276.2	-7,785.8	38,975.2
June	383,003.4	217,133.9	3,359.1	8,594.1	8,879.6	27.9	36,962.5	657,960.5	346,145.3	38,751.0	384,396.3	-	38,420.7	298,866.2	97,269.1	-5,734.9	1,234,371.9	
2017	August	307,668.6	142,342.4	1,440.9	5,930.0	19,397.8	16.2	30,509.1	507,305.0	179,805.9	23,346.3	203,152.2	-	31,170.5	343,249.1	90,496.5	-3,069.1	9,868.3
September	297,683.1	156,387.7	1,730.4	2,490.4	1,731.9	0.7	33,748.3	514,597.9	215,045.8	20,303.8	229,249.9	-	16,128.3	332,522.8	91,575.7	-3,366.1	11,658.5	
October	289,035.9	161,445.6	2,342.7	9,104.2	9,104.2	15.7	32,145.3	516,389.8	215,045.8	27,672.0	242,717.8	-	15,512.0	336,478.4	94,971.6	-1,820.2	1,141,236.7	
November	290,455.6	161,605.9	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	-	17,665.9	338,480.6	93,599.2	-32,439.0	1,473,284.1	
December	308,146.3	221,165.7	3,538.8	3,466.9	18,483.5	7.7	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	-	32,252.8	332,752.2	93,599.2	-32,439.0	1,350,775.5	
2018	January	293,218.1	203,592.1	9,511.4	21,108.4	10.4	31,212.4	560,392.1	218,313.1	31,606.7	249,919.1	-	25,105.1	340,155.8	96,208.4	-55,433.7	35,369.4	
February	298,489.1	188,388.1	9,623.7	12,465.4	12,465.4	19.3	32,674.8	518,979.3	218,904.7	21,962.8	245,652.7	-	26,616.6	333,390.4	91,888.1	-20,614.3	45,832.4	
March	302,042.8	151,882.3	2,232.2	11,121.9	14,744.4	10.7	34,289.1	562,023.1	236,622.9	39,005.1	275,627.0	-	26,193.1	330,823.1	91,604.2	-28,951.4	1,234,371.9	
April	300,253.1	209,034.1	2,034.5	185,292.1	185,292.1	24.5	32,533.9	29,000.0	538,782.0	237,359.5	27,804.1	277,804.1	-	22,830.1	324,882.1	94,211.2	-22,006.6	1,224,371.9
May	334,282.7	161,888.4	1,303.3	3,460.1	18,483.5	27.6	29,101.1	548,546.1	337,141.6	34,568.1	345,568.1	-	18,656.6	324,229.0	91,575.7	-16,504.2	1,224,371.9	
June	333,488.1	188,607.1	1,366.4	14,317.0	17,753.1	15.4	36,540.1	597,356.1	279,483.0	43,990.7	321,253.0	-	19,369.1	317,759.1	94,213.1	-17,726.1	36,351.4	
July	336,041.4	194,598.1	10,607.4	3,240.0	13,529.1	9.0	38,548.9	551,715.1	283,510.1	46,127.3	329,638.1	-	21,627.1	323,473.1	94,988.1	-9,067.4	1,344,872.7	
August	336,041.4	172,865.6	3,001.7	13,842.4	13,842.4	12.8	29,539.1	569,708.0	305,167.3	48,427.7	354,100.0	-	20,661.1	309,614.1	91,067.4	-18,067.4	38,078.1	
September	324,820.1	181,787.1	4,248.4	10,485.1	2,768.0	4.7	33,594.1	535,198.0	286,860.1	41,911.1	328,771.1	-	22,562.1	307,943.1	91,076.7	-13,324.7	39,310.4	
October	318,296.1	157,822.1	3,538.8	4,497.4	9,097.1	17.8	31,091.1	564,828.1	278,636.1	52,173.3	330,809.1	-	20,055.1	310,824.1	90,276.2	-10,005.1	43,986.6	
November	350,207.1	166,378.1	3,538.8	4,497.4	9,097.1	17.8	31,091.1	564,828.1	278,636.1	52,173.3	330,809.1	-	30,458.0	307,664.1	90,276.2	-10,845.1	1,330,739.1	
December	325,405.1	192,865.1	3,538.8	4,960.1	6,911.1	5.8	33,325.1	518,679.1	218,904.7	31,606.7	357,494.1	-	31,685.1	302,194.1	90,276.2	-10,825.1	1,330,739.1	
2019	January	333,463.1	207,832.1	1,932.4	8,047.1	7.7	38,737.1	586,037.1	322,681.1	35,577.1	355,965.1	-	34,809.4	298,865.1	90,276.2	-10,825.1	1,330,739.1	
February	329,231.1	17499.1	1,904.8	12,489.0	12,489.0	62.3	37,965.1	606,977.1	322,681.1	35,577.1	355,965.1	-	34,809.4	298,865.1	90,276.2	-10,825.1	1,330,739.1	
March	334,917.1	1,385.1	6,395.1	9,897.0	9,897.0	18.3	32,441.1	595,763.1	327,271.1	39,933.1	357,522.1	-	38,792.1	298,492.1	90,276.2	-31,474.1	1,234,371.9	
April	346,833.1	171,541.1	2,077.5	12,518.1	12,518.1	9.2	32,020.1	594,139.1	367,120.1	42,286.1	349,694.1	-	35,398.1	322,255.1	98,467.1	-27,811.1	37,480.1	
May	383,003.1	217,133.1	3,359.1	8,594.1	8,879.1	27.5	36,962.1	657,960.1	346,145.1	38,486.1	349,694.1	-	38,420.1	298,866.1	97,269.1	-57,734.1	47,586.1	
June	385,750.1	188,607.1	4,702.4	10,772.1	10,772.1	11.7	35,202.1	640,774.1	325,310.1	47,950.1	373,260.1	-	34,291.1	300,474.1	97,269.1	-54,827.4	44,030.1	
July	383,858.1	185,993.1	6,053.1	4,716.1	4,716.1	11.7	35,202.1	624,568.1	403,958.1	56,594.1	460,553.1	-	29,774.1	97,269.1	97,269.1	-47,489.1	43,915.1	

Source: BRB

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)											II.3.1			
ASSETS		Claims on central government						Claims on other financial intermediaries			TOTAL ASSETS			
Period	Description	Reserves	Gross foreign assets	Treasury bonds	Treasury bills	Other Treasury	Total	Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on private sector	Claims on local government	Result	Other assets
2014	146,489;	199,601;	87,718;	59,983;	207,089;	174,940;	347,702;	34,633;	-	143 €	10,820;	702,640;	142,777;	
2015	109,488;	125,486;	314,364;	123,715;	459,750;	183,140;	254,809;	35,319;	-	143 €	6,512;	673,799;	152,507;	
2016	188,106;	146,133;	144,238;	844,236;	88,202;	144,393;	438,079;	15,118;	-	143 €	7,153;	681,245;	1,455,560;	
2017	208,406;	126,625;	182,809;	80,380;	216,514;	206,894;	34,871;	15,375;	-	143 €	17,570;	28,742;	1,606,695;	
2018	129,378;	163,223;	267,467;	81,275;	348,742;	36,105;	36,105;	14,150;	-	143 €	2,525;	30,531;	1,922,478;	
Septembre	154,229;	129,120;	298,096;	92,142;	312,715;	22,418;	348,079;	31,521;	-	143 €	14,042;	11,225;	1,579,738;	
Décembre	168,106;	125,486;	314,364;	92,142;	22,418;	13,764;	438,079;	7,153;	-	143 €	13,764;	681,245;	1,606,695;	
2019	199,136;	118,563;	388,693;	86,137;	121,468;	74,831;	27,491;	23,740;	-	143 €	12,075;	6,792;	1,615,358;	
Janvier	178,854;	153,908;	399,492;	109,923;	180,815;	50,791;	50,791;	20,972;	-	143 €	13,560;	662,282;	1,753,302;	
Septembre	191,230;	141,770;	369,923;	84,236;	146,133;	459,750;	183,740;	23,937;	-	143 €	18,656;	28,013;	1,711,542;	
Décembre	286,309;	146,133;	500,791;	92,142;	22,418;	15,118;	633,490;	15,118;	-	143 €	17,570;	28,742;	1,805,802;	
2020	231,832;	169,526;	175,872;	540,184;	172,314;	141,004;	716,057;	13,580;	-	143 €	1,565;	20,391;	1,922,478;	
Mars	210,837;	172,314;	144,618;	109,570;	759,237;	109,570;	759,237;	799,117;	-	143 €	1,844;	24,385;	2,014,617;	
Septembre	223,047;	144,238;	88,202;	844,236;	88,202;	844,236;	88,202;	88,202;	-	143 €	2,081;	32,656;	2,170,060;	
Décembre	208,406;	284,452;	134,282;	74,137;	941,488;	22,035;	43,967;	43,967;	-	143 €	2,525;	30,531;	2,263,851;	
2021	278,864;	127,120;	42,174;	1,084,518;	1,084,518;	16,965;	40,707;	1,037,661;	-	143 €	3,358;	31,638;	1,790,098;	
Janvier	181,041;	138,260;	374,084;	160,072;	200,650;	534,156;	23,622;	548,701;	-	143 €	19,415;	19,583;	1,790,098;	
Septembre	191,230;	141,770;	348,050;	177,748;	371,323;	179,368;	50,691;	520,113;	-	143 €	18,656;	28,013;	1,805,802;	
Octobre	203,178;	303,957;	387,237;	184,943;	160,268;	572,181;	18,562;	520,113;	-	143 €	18,656;	28,772;	1,856,548;	
Novembre	208,406;	144,238;	88,202;	844,236;	88,202;	932,439;	42,858;	932,439;	-	143 €	17,541;	33,803;	1,861,919;	
Décembre	208,406;	284,453;	141,128;	213,097;	449,080;	662,177;	15,117;	662,177;	-	143 €	2,525;	42,043;	1,777,496;	
2022	257,789;	163,882;	252,089;	437,199;	252,089;	13,644;	689,289;	13,644;	-	143 €	20,479;	64,173;	1,710,236;	
Janvier	231,832;	169,526;	175,872;	540,184;	164,350;	164,350;	716,057;	13,580;	-	143 €	19,821;	17,279;	1,710,236;	
Februar	260,475;	156,930;	154,515;	622,537;	149,689;	149,689;	744,753;	14,179;	-	143 €	20,391;	16,012;	1,753,761;	
March	246,384;	120,837;	172,314;	141,004;	131,422;	141,004;	772,226;	15,486;	-	143 €	25,493;	14,812;	1,766,469;	
April	210,837;	172,314;	158,357;	131,422;	658,113;	658,113;	798,117;	46,166;	-	143 €	18,444;	24,385;	1,821,351;	
May	240,147;	144,238;	149,466;	122,839;	721,614;	67,121;	80,635;	844,453;	-	143 €	18,444;	27,055;	1,846,444;	
June	252,571;	223,047;	144,618;	109,570;	759,237;	84,088;	88,808;	47,900;	-	143 €	28,833;	62,218;	1,748,051;	
July	232,935;	133,683;	104,406;	784,683;	80,466;	80,466;	88,089;	27,409;	-	143 €	30,671;	44,235;	1,748,587;	
August	198,284;	142,845;	105,240;	808,466;	913,706;	913,706;	47,857;	31,349;	-	143 €	30,681;	42,709;	1,747,037;	
September	208,406;	144,238;	88,202;	844,236;	932,439;	932,439;	42,858;	42,858;	-	143 €	30,531;	60,028;	1,777,496;	
October	228,005;	130,207;	91,058;	895,458;	986,516;	43,252;	3,331;	29,531;	-	143 €	36,021;	713,521;	1,747,037;	
November	255,555;	131,725;	75,284;	934,913;	6,570;	1,016,767;	43,513;	3,330;	-	143 €	33,994;	28,745;	1,747,037;	
December	284,452;	134,282;	74,137;	941,488;	22,036;	1,037,661;	43,967;	3,358;	-	143 €	32,276;	31,638;	1,747,037;	
2023	251,643;	120,674;	50,233;	1,006,432;	19,500;	1,076,165;	44,311;	3,358;	-	143 €	35,142;	33,311;	1,747,037;	
January	234,525;	142,300;	45,273;	1,055,617;	16,915;	1,117,805;	43,211;	3,358;	-	143 €	40,496;	28,230;	1,747,037;	
February	278,864;	127,120;	42,174;	1,084,518;	16,985;	1,143,658;	42,174;	3,354;	-	143 €	40,707;	23,448;	1,747,037;	
March	239,565;	130,910;	43,953;	1,112,283;	13,337;	1,170,703;	41,061;	3,328;	-	143 €	41,841;	19,603;	1,747,037;	
April	226,581;	131,114;	44,613;	1,152,737;	15,106;	1,212,456;	41,392;	3,331;	-	143 €	41,841;	823,611;	1,747,037;	

Source: Commercial bank

LIABILITIES

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS
(in million of BIF)

II.3.2

Description		Demand deposits		Time and saving deposits		Foreign currency deposits of residents		Microfinance institutions' deposits		Other financial intermediaries' deposits		Central government deposits		Governments agencies deposits		Central government foreign deposits		Foreign liabilities		Equity and reserves		Result		Net inter-bank balances		Other liabilities		TOTAL LIABILITIES	
Period		Demand deposits	Time and saving deposits	Demand deposits	Time and saving deposits	Demand deposits	Foreign currency deposits	Demand deposits	Time and saving deposits	Demand deposits	Other financial intermediaries' time deposits	Demand deposits	Central government deposits	Demand deposits	Central government foreign deposits	Demand deposits	Foreign liabilities	Demand deposits	Equity and reserves	Demand deposits	Result	Demand deposits	Net inter-bank balances	Demand deposits	Other liabilities	Demand deposits	Total Liabilities		
2014	400,562.3	240,784.8	163,209.7	15,905.7	12,998.2	22,982.2	1,256.3	1,669.5	230.0	48,639.1	9,410.5	17,620.4	147,751.8	205,273.6	25,746.6	-2,380.2	142,120.3	1,400,638.4											
2015	383,821.0	244,640.3	135,717.7	93,961.8	24,043.8	20,378.8	985.8	8,653.0	19,805.0	54,233.0	8,972.3	149,973.4	222,014.4	15,971.3	-5,932.2	154,248.5													
2016	473,463.4	235,254.4	128,463.0	119,675.6	31,975.6	34,188.1	923.6	4,126.2	2,909.7	58,889.3	16,378.7	973.7	224,498.3	26,055.2	-829.1	190,069.5													
2017	606,473.6	283,463.1	141,412.1	346,751.4	141,412.1	1,023.4	3,637.8	4,437.6	2,909.7	160,803.3	67,839.5	19,650.5	158,052.6	782.6	182,222.7	244,861.3	-712.4	197,517.5	1,922,478.3										
2018	768,239.6	246,751.4	141,412.1	346,751.4	141,412.1	1,023.4	3,637.8	4,437.6	7,439.7	249,568.7	72,439.7	20,202.2	960.2	182,222.7	72,531.4	-1,427.5	130,520.1	2,310,264.6											
2016 March	396,652.5	276,030.0	119,698.7	17,631.5	29,819.0	1,303.6	5,382.0	8,565.2	71,864.5	56,605.0	9,451.0	7,517.2	148,879.5	222,189.4	11,870.4	-6,615.1	159,337.8	1,487,328.1											
June	414,931.7	269,610.3	115,599.1	34,010.7	21,477.0	1,446.4	8,610.4	8,610.4	101,025.7	47,685.4	13,003.6	2,654.6	143,107.0	224,810.5	17,933.3	-6,318.4	181,984.3	1,539,922.1											
September	440,229.9	260,904.4	108,028.2	15,867.1	18,024.4	20,378.8	985.8	8,653.0	87,064.1	58,899.3	16,378.7	9,340.4	139,965.6	224,498.3	21,976.8	-805.9	181,480.0	1,579,738.3											
December	497,507.2	255,633.2	94,947.6	24,043.8	24,043.8	2,909.7	8,653.0	8,653.0	87,064.1	58,899.3	16,378.7	9,340.4	139,965.6	224,498.3	21,976.8	-829.1	194,069.5	1,606,695.8											
2017 March	516,686.2	253,722.5	97,050.9	23,270.6	19,964.5	824.2	4,699.3	8,565.9	87,865.1	65,740.8	13,207.5	1,005.3	150,057.7	229,646.6	19,404.1	-652.9	124,309.0	1,615,358.3											
June	539,220.4	255,875.8	103,050.3	23,391.0	23,391.0	744.2	4,639.5	8,703.6	123,220.7	49,750.1	13,076.1	9,927.7	166,549.0	229,730.0	31,643.4	-5,623.3	137,420.4	1,753,302.1											
September	581,848.6	264,591.2	101,009.9	23,710.0	23,710.0	23,580.2	8,703.6	8,703.6	120,220.7	49,750.1	13,076.1	9,927.7	166,549.0	229,730.0	31,643.4	-1,403.3	141,718.4	1,805,801.3											
December	606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	160,080.3	63,829.5	19,650.5	782.6	166,052.6	230,717.9	47,407.8	-712.4	157,517.5	1,922,478.3											
2018 March	628,352.9	298,742.4	135,071.7	40,168.6	34,318.0	687.3	2,878.2	8,758.8	182,298.8	66,329.2	22,087.8	743.8	158,712.3	242,144.9	34,920.2	-635.0	158,037.7	2,014,617.6											
June	658,927.2	314,557.7	125,554.8	25,170.6	39,286.7	558.4	3,577.9	8,806.0	286,100.0	57,002.5	18,952.9	1,095.5	198,291.5	243,166.0	46,697.1	-1,260.4	143,999.6	2,170,080.0											
September	696,640.4	344,819.5	135,918.9	25,494.0	25,494.0	37,564.9	785.3	8,837.6	284,564.1	58,568.5	21,296.1	8,534.5	176,524.4	243,902.9	66,650.5	-986.3	157,429.7	2,263,851.3											
November	768,239.6	346,751.4	141,412.1	36,987.4	35,987.4	1,023.4	3,637.8	4,437.6	7,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	130,520.1	2,310,264.6												
2019 March	849,599.5	360,524.2	147,423.6	42,228.4	41,693.4	773.2	5,116.8	4,523.8	287,105.0	86,604.9	22,691.9	807.8	196,903.4	269,775.5	48,614.0	-3,258.5	133,468.8	2,501,112.7											
June	918,544.4	364,199.0	140,890.3	33,473.7	45,316.0	784.9	5,296.3	4,605.0	334,675.3	79,670.8	23,651.2	807.1	199,660.0	279,968.5	64,021.4	-254.0	138,009.7	2,693,319.6											
2017 August	565,098.0	265,277.8	105,359.7	23,890.1	32,965.9	1,012.2	3,783.9	7,620.8	108,316.9	49,894.7	13,647.3	1,039.0	174,781.7	230,665.9	41,288.3	-1,949.2	143,776.4	1,766,469.4											
September	579,348.6	264,591.2	101,009.9	23,710.0	29,580.2	819.9	3,416.4	7,620.8	109,220.7	49,751.1	16,253.6	1,039.0	184,125.7	230,902.9	44,365.0	-1,203.3	141,718.4	1,805,806.0											
October	581,331.8	288,742.4	115,478.2	20,147.7	29,719.5	795.9	3,416.3	8,698.8	118,903.3	49,750.1	16,253.6	1,039.0	176,526.4	232,005.2	45,721.6	-1,797.7	150,505.4	1,856,548.1											
November	606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	160,080.3	63,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	157,517.5	1,922,478.3											
2018 January	630,114.2	292,504.1	117,216.7	18,958.7	38,468.2	885.2	3,377.8	8,734.7	175,423.5	50,557.2	22,382.4	799.5	153,626.6	229,270.4	52,495.1	-571.3	145,869.8	1,940,112.5											
February	630,159.8	300,716.8	131,549.6	56,838.7	53,359.7	735.6	5,815.2	8,746.7	172,694.0	51,263.6	20,147.1	743.8	158,712.3	242,991.8	44,918.1	-1,165.0	134,572.8	2,069,906.9											
March	628,332.9	299,742.4	134,672.4	44,569.6	44,569.6	34,408.7	687.3	8,787.2	182,298.8	66,329.2	22,087.8	743.8	158,712.3	242,991.8	44,918.1	-1,165.0	134,572.8	2,069,906.9											
April	644,888.8	297,953.9	133,408.7	30,936.9	30,936.9	34,407.6	605.9	3,939.7	8,777.6	246,263.2	49,115.1	20,985.0	763.5	161,703.9	242,440.7	38,247.3	-635.0	158,037.7	2,014,617.6										
May	654,029.7	315,624.0	125,459.0	22,791.3	39,816.1	613.3	4,498.9	8,795.8	239,184.1	51,750.2	19,049.5	1,103.9	156,873.4	242,991.8	44,918.1	-1,165.0	134,572.8	2,069,906.9											
June	658,927.2	314,557.7	125,554.5	25,170.6	39,816.1	613.3	4,498.9	8,795.8	236,106.0	57,002.5	18,952.9	1,095.5	146,897.1	243,166.0	46,697.1	-1,260.4	143,999.6	2,170,080.0											
July	677,066.9	324,665.0	134,672.4	44,569.6	44,569.6	32,791.3	5,253.5	8,827.9	280,876.6	51,343.3	19,665.9	1,081.9	183,027.7	242,277.9	51,367.1	-1,239.9	148,886.0	2,214,072.3											
August	711,573.6	327,448.0	138,366.0	21,404.8	35,222.1	579.9	3,152.8	6,843.6	310,686.3	56,990.9	17,501.0	994.6	186,203.5	243,031.6	58,628.0	-836.0	157,429.7	2,259,432.1											
September	795,820.4	344,819.5	135,918.9	25,494.0	37,564.9	758.3	3,837.5	5,368.6	282,564.1	58,434.0	21,296.1	8,534.5	176,524.4	243,031.6	66,650.5	-996.3	157,429.7	2,263,851.3											
October	739,820.4	347,848.6	140,067.2	29,680.4	42,591.2	786.7	3,136.6	5,444.7	292,086.0	49,968.4	22,739.1	2,914.8	187,948.4	242,863.3	74,751.2	-5,622.6	149,083.2	2,313,791.5											
November	755,614.4	344,510.0	140,370.8	44,930.5	39,176.6	758.7	3,136.6	5,444.7	295,456.3	60,327.5	22,873.5	5,444.7	187,948.4	242,893.9	83,296.1	-110.2	148,815.7	2,309,634.3											
December	768,239.6	346,751.4	141,412.1	36,986.0	35,986.0	1,023.4	3,637.8	4,437.6	249,568.7	72,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	130,520.1	2,310,264.6											
2019 January	822,532.5	360,153.0	140,667.0	21,669																									

ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Period	Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2014		5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1
2015		5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1
2016		10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7
2017		7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
2018		12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4
	2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3
	June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5
	September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1
	December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7
	2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5
	June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7
	September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8
	December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
	2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0
	June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2
	September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5
	December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4
	2019 March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9
	June	18,028.1	1,309.6	78,337.5	-	242,156.1	63,039.5	402,870.8
	2017 August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4
	September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8
	October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4
	November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1
	December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8
	2018 January	11,237.9	1,652.8	70,476.1	0.0	177,598.1	32,306.6	293,271.4
	February	15,044.3	1,313.0	73,063.9	0.0	179,785.8	32,808.9	302,016.0
	March	19,066.1	973.3	76,144.0	0.0	182,334.1	33,725.5	312,243.0
	April	16,152.1	989.5	74,608.0	0.0	185,611.3	34,875.2	312,236.1
	May	13,238.1	1,005.6	73,072.0	0.0	188,888.4	36,025.0	312,229.1
	June	10,324.1	1,021.8	71,536.0	0.0	192,165.6	37,174.7	312,222.2
	July	10,512.0	1,058.9	68,117.3	0.0	197,648.5	40,917.0	318,253.7
	August	10,699.8	1,095.9	64,698.6	0.0	203,131.4	44,659.4	324,285.1
	September	10,949.1	1,183.0	61,667.9	0.0	209,035.0	48,459.5	331,294.5
	October	11,571.7	1,219.0	65,752.9	0.0	210,667.7	47,122.2	336,333.5
	November	12,194.2	1,255.0	69,837.8	0.0	212,300.5	45,784.9	341,372.4
	December	12,816.8	1,291.0	73,922.8	0.0	213,933.2	44,447.6	346,411.4
	2019 January	17,528.6	1,294.3	77,666.2	0.0	217,408.2	43,119.6	357,016.9
	February	22,240.3	1,297.7	81,409.5	0.0	220,883.3	41,791.6	367,622.4
	March	26,952.1	1,301.0	85,152.9	0.0	224,358.3	40,463.6	378,227.9
	April	23,977.4	1,303.9	82,881.1	0.0	230,290.9	47,988.9	386,442.2
	May	21,002.8	1,306.7	80,609.3	0.0	236,223.5	55,514.2	394,656.5
	June	18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8
	July ^(p)	18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8
	August ^(p)	18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8

Source: Deposit taking microfinance institutions

(p): provisional

CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTION (in million of BIF)									
LIABILITIES		TOTAL LIABILITIES							
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities
2014		37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6
2015		29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	47,399.6	9,426.2
2016		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	519.0
2017		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	51.9
2018		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-71.4
2016 March		58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	13,272.8
Jun.		87,286.3	33,548.0	-	4,880.4	14,396.7	1,988.4	63,998.0	12,224.6
September		69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	52,761.0	11,709.3
Decembre		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	11,030.8
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	63,995.8
Jun.		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	60,729.0
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	65,065.7
Decembre		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	55,667.7
2018 March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	51,528.6
Jun.		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	51,285.4
September		59,753.9	64,527.3	-	7,802.8	29,806.7	2,826.7	0.0	51,528.6
Decembre		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	51,528.6
2019 March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	67,505.9
June		120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	67,505.9
2017 August		103,173.7	48,070.4	-	11,070.4	18,146.8	3,627.9	1,627.1	67,505.9
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	67,505.9
October		50,195.3	42,247.4	-	4,247.4	19,575.2	3,309.0	1,144.6	67,505.9
November		93,826.5	51,601.5	-	4,397.6	20,342.5	3,224.2	973.4	67,505.9
Decembre		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	67,505.9
2018 January		101,779.1	54,543.0	-	4,854.2	20,450.8	3,115.7	643.3	65,239.9
February		108,073.7	56,440.5	-	5,170.6	19,786.2	3,082.4	633.0	66,481.7
March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	67,505.9
April		111,234.4	58,518.4	-	5,317.6	22,098.7	3,055.3	301.1	67,987.0
May		107,189.8	58,611.9	-	5,127.8	24,908.6	3,032.9	229.3	68,468.0
June		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	68,468.0
July		103,419.6	58,996.3	-	5,617.1	28,942.6	2,502.2	123.8	97.2
August		103,693.9	59,287.1	-	6,296.4	30,166.7	1,993.8	99.1	194.4
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6
October		107,169.4	61,345.0	-	7,239.1	30,835.1	2,170.8	13.5	194.4
November		110,102.2	62,936.2	-	7,520.9	30,320.9	2,514.8	27.0	97.2
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	69,995.8
2019 January		112,575.1	62,244.8	-	15,163.6	29,788.7	2,936.8	27.0	76,440.4
February		112,115.1	59,962.4	-	22,524.5	29,770.7	3,014.7	13.5	82,885.0
March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	89,329.6
April		114,534.0	61,607.5	-	23,092.8	32,481.5	2,886.0	0.0	90,419.6
May		117,412.9	65,535.0	-	16,300.3	35,210.3	2,679.4	0.0	91,509.6
June		120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	92,599.6
July (p)		120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	92,599.6
August (p)		120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	92,599.6

Source: Deposit taking mi
(p): provisional

Description	B.F.B. commercial banks	NET FOREIGN ASSETS					DOMESTIC CREDIT					TOTAL ASSETS				
		Microfinance institutions	Total	Government bills and bonds	Certificats du trésor	Other claims	Special credit	Total claims	Government deposits	Government agencies deposits	Total	Claims on economy	Total			
Period																
2014	128,677.5	51,849.4	-48.6	180,476.7	55,180.9	147,772.7	49,269.8	205,900.5	645,036.	23,004.4	303,176.	400,18.7	848,962.			
2015	-132,985.4	57,115.9	-	76,870.8	277,913.9	50,964.3	946,588.1	26,276.0	686,282.1	717,73.4	85,054.0	819,531.2	1,450,517.			
2016	-102,073.4	-16,449.4	-	176,223	134,973.1	37,133.1	73,345.4	1,227,512.4	201,260.2	30,394.4	905,857.4	57.6	861,246.0	1,767,122.		
2017	-144,480.	-9,919.6	-	154,400.6	194,279.6	57,252.4	53,803.2	360,060.	1,481,653.0	48,389.4	1,112,214.4	28,602.9	859,051.5	2,054,966.		
2018	-105,217.	-37,983.3	-	203,201.13	210,449.6	40,405.4	521,293.6	1,763,431.6	363,522.4	72,375.2	1,337,534.4	420,033.6	983,893.2	2,369,485.		
2016 March	-184,054.4	33,930.2	-	-161,023.3	273,248.6	49,380.0	86,384.6	275,904.3	981,909.6	231,671.6	25,784.1	27,677.5	832,326.4	22,2		
June	-106,003.	20,116.7	-	-165,806.7	19,804.7	349,742.4	83,308.2	545,320.3	1,029,233.2	222,071.2	41,471.4	788,180.4	642,70.0	864,397.6	1,460,701.	
September	-181,461.	-10,444.3	-	-192,445.6	348,238.6	79,987.4	548,041.6	1,081,514.3	34,600.2	874,453.7	124,54.4	874,334.6	15.5	883,498.5	1,710,333.	
December	-192,073.	-14,449.3	-	-176,223	134,973.1	438,079.6	73,345.4	543,481.6	1,227,512.4	291,260.2	30,394.4	905,857.4	57.6	861,265.1	1,767,122.	
2017 March	-133,135.4	-31,484.2	-	130,042.4	130,430.2	478,831.3	48,614.6	69,986.5	541,562.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	
June	-140,477	-12,640.4	-	-153,317.4	141,985.2	520,961.4	41,050.0	66,876.3	549,282.3	1,130,825.	246,217.2	54,196.2	1,010,411.4	33.3	871,060.1	1,728,361.
September	-134,023.3	-42,355.4	-	-176,793.5	112,385.2	550,738.6	62,898.4	1,308,195.6	234,692.7	36,826.2	1,036,676.9	290,533.0	961.1	921,455.7	1,958,234.	
December	-144,480.	-9,919.6	-	-154,400.6	184,279.6	30,924.6	57,252.4	535,803.2	1,461,623.6	300,060.	49,349.0	1,112,214.4	287,629.0	859,051.5	2,004,966.	
2018 March	-180,110.	10,814.4	-	-169,295.6	151,270.2	716,057.4	52,045.6	533,314.3	290,474.6	290,474.6	1,146,225.6	160,322.6	887,426.7	5,422.5		
June	-175,270.	22,976.6	-	-201,256.5	201,181.4	709,117.4	50,150.5	520,117.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.		
September	-185,086.	-13,906.6	-	-217,284.4	151,767.4	685,908.3	45,979.4	520,117.4	1,081,514.3	1,081,514.3	67,423.4	67,423.4	988,360.6	56.1	927,560.1	1,781,454.
December	-195,217.	-37,983.3	-	-203,201.4	210,449.6	40,405.4	521,293.6	1,763,431.6	363,522.4	72,375.2	1,337,534.4	420,033.6	983,893.2	2,369,485.		
2019 March (P)	-186,782.	-42,820.7	-	-229,403.6	221,049.6	1,037,681.3	59,983.6	518,306.4	1,284,715.6	247,676.4	311,886.6	1,008,148.3	322,996.6	6,486.7	1,047,107.7	2,450,302.3
June (P)	-121,713.	-72,539.4	-	-194,050.2	216,000.2	51,034.6	32,040.4	51,034.6	1,082,495.6	427,944.4	62,402.2	1,472,130.	248,80.0	6,454.3	1,103,705.4	2,220,890.
2017 August	-141,377.2	-36,521.3	-	-177,890.6	120,280.6	534,196.4	44,402.2	62,986.6	538,362.4	1,308,901.	241,168.2	36,983.6	1,030,724.6	196,032.3	887,335.6	1,937,702.
September	-154,023.3	-42,355.4	-	-176,793.5	112,385.2	548,061.4	62,898.4	534,038.3	1,036,195.6	348,692.7	36,826.2	1,036,676.9	290,533.0	961.1	921,455.7	1,958,234.
October	-126,208.	12,222.3	-	-114,198.5	144,889.3	595,691.3	39,800.6	59,912.4	1,302,989.3	300,924.8	36,826.2	994,885.6	297,905.6	93.3	932.9	1,918,454.
November	-145,157.	8,141.9	-	-144,443.2	150,650.6	572,181.	536,443.6	59,912.4	1,284,715.6	247,676.4	288,557.4	1,112,214.4	44,760.4	905,981.5	4,932.3	
December	-144,480.	-9,919.6	-	-154,400.6	194,279.6	643,490.4	57,252.4	535,803.2	1,461,623.6	300,060.	49,349.0	1,112,214.4	287,629.0	859,051.5	2,004,966.	
2018 January	-185,010.	-12,487.7	-	-177,008.6	154,611.4	682,777.3	55,732.3	535,613.2	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,054.903.	
February	-196,231.	7,982.2	-	-166,289.4	156,799.4	689,269.9	54,028.4	534,523.4	1,081,514.3	1,081,514.3	67,423.4	67,423.4	988,360.6	56.1	915,793.4	1,918,454.
March	-180,110.	10,814.4	-	-169,295.6	151,270.2	705,057.4	52,045.6	532,592.6	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
April	-152,351.	-4,737.3	-	-197,256.4	130,576.4	744,753.5	51,374.4	524,345.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
May	-171,824.	-2,387.7	-	-174,182.	154,886.6	50,158.3	520,735.4	520,735.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
June	-175,270.	-201,256.5	-	-191,181.4	201,181.4	709,117.4	50,158.3	520,117.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
July	-174,985.	-497.2	-	-189,792.	182,229.4	686,687.4	49,864.6	59,984.6	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
August	-171,826.	-36,737.	-	-184,453.5	148,049.6	686,767.4	61,327.4	527,329.2	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
September	-186,086.	-31,906.6	-	-201,6	151,767.4	151,767.4	45,979.4	45,979.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
October	-187,112.	-44,112.4	-	-182,050.	182,050.	889,089.6	44,986.4	520,735.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
November	-196,483.	-38,153.4	-	-182,057.	182,057.	913,006.2	43,184.8	523,711.3	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
December	-185,217.	-37,983.3	-	-203,201.4	210,449.6	58,884.2	40,405.4	521,293.4	1,081,514.3	1,763,431.6	72,375.2	1,337,534.4	420,033.6	859,051.5	2,369,485.	
2019 January (P)	-182,968.	-56,830.4	-	-238,326.4	174,188.6	986,151.869	40,405.4	521,293.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
February (P)	-188,014.	-56,830.4	-	-204,945.2	195,988.4	1,016,917.4	59,539.4	58,912.4	1,284,715.6	247,676.4	311,886.6	681,21.1	813,630.	1,798,782.	8,055.911.	
March (P)	-196,782.	-497.2	-	-229,403.6	221,728.6	51,037,661.2	1,076,615.4	1,095,994.2	1,095,994.2	1,076,615.4	1,438,776.4	349,056.6	56,289.6	322,066.6	2,220,890.	
April (P)	-189,870.	-77,102.4	-	-236,737.4	195,984.2	1,177,030.4	1,076,615.4	1,177,030.4	1,076,615.4	1,076,615.4	1,438,776.4	349,056.6	56,289.6	322,066.6	2,220,890.	
May (P)	-193,902.	-56,345.3	-	-190,248.	191,986.3	1,117,805.4	1,076,615.4	1,117,805.4	1,076,615.4	1,076,615.4	1,438,776.4	349,056.6	56,289.6	322,066.6	2,220,890.	
June (P)	-191,713.	-194,452.	-	-194,452.	216,000.2	51,037,661.2	1,076,615.4	1,095,994.2	1,095,994.2	1,076,615.4	1,438,776.4	349,056.6	56,289.6	322,066.6	2,220,890.	
July (P)	-193,765.	-103,263.	-	-234,029.3	158,917.4	1,176,805.4	1,076,615.4	1,176,805.4	1,076,615.4	1,076,615.4	1,438,776.4	349,056.6	56,289.6	322,066.6	2,220,890.	
August (P)	-151,491.	-90,227.4	-	-242,119.	0.0	1,212,456.	57,447.4	57,447.4	57,447.4	57,447.4	1,212,456.	2,028,305.2	728,938.4	6,755.2	2,226,207.	

Sources: Financial statement of BBR, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CDP
(P): Provisional

LIABILITIES		MONETARY SURVEY (In million of BIF)												TOTAL LIABILITIES	
		Broad money M3						Other items net							
		Broad money M2			Quasi money			Foreign currency deposits of residents			Import deposits			Share and other equity	Net intra-Other Depositories balances
Period	Description	Currency in circulation out of banks	Demand deposits	Total	Time and saving deposits	Total	Time and saving deposits	Total	Time and saving deposits	Total	Import deposits	Share and other equity	Net intra-Other Depositories balances	Net various	Total
2014	195,557.8	458,310.6	655,868.4	942,462.7	164,626.7	1,107,089.4	9,222.6	357,476.6	-2,478.6	-48,695.8	315,524.8	1,422,614.2			
2015	202,888.4	440,851.2	643,739.6	971,128.2	135,251.8	1,106,380.0	5,045.1	386,204.7	-6,712.7	-58,199.4	324,137.7	1,430,517.7			
2016	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3		
2017	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2		
2018	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.8	20,055.7	484,250.6	5,979.5	-141,470.0	368,815.7	2,166,284.6		
2016	March	188,668.2	463,550.7	652,179.1	118,414.5	1,079,593.6	5,204.0	381,137.1	-18,118.1	-49,422.1	318,951.7	1,398,545.3			
June	224,427.7	493,677.1	718,104.8	290,293.5	113,982.0	1,122,380.3	5,535.4	394,415.4	-8,850.8	-26,779.3	364,320.8	1,486,701.1			
September	218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	107,052.3	1,136,853.5	5,791.3	397,504.5	-1,583.8	-20,672.9	381,034.1	1,517,887.6		
December	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3		
2017	March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	121,247.4	1,299,479.7	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1	
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,426,077.8	32,252.8	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9		
September	250,568.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,422,228.7	1,428,077.8	440,510.1	5,762.8	-124,788.0	353,776.7	1,781,854.6		
December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,850,756.6		
2018	March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7	
June	282,446.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,656.7	449,644.9	-9,323.8	-120,740.5	338,237.3	1,958,698.6		
September	265,670.5	836,554.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	16,368.5	472,643.7	-987.5	-138,985.7	359,041.0	2,047,664.1		
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6		
2019	March (P)	996,998.2	1,277,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	2,220,899.8		
June (P)	1,072,077.4	1,390,482.0	458,268.4	1,848,750.4	178,256.6	2,027,007.0	38,420.7	496,297.5	-5,312.3	-174,821.6	354,584.4	2,381,591.4			
2017	August	265,956.4	703,803.8	969,760.2	320,970.8	1,290,730.9	145,778.1	1,436,509.0	31,170.5	435,102.5	-28,989.7	-113,988.4	323,294.8	1,759,803.9	
September	250,568.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.6		
October	245,607.4	702,887.4	949,899.7	348,418.9	1,289,849.1	159,178.6	1,465,887.8	18,656.7	448,174.3	-11,814.8	-102,851.6	372,272.3	1,837,833.7		
November	243,989.3	705,910.4	949,899.7	348,418.9	1,289,849.1	159,178.6	1,465,887.8	18,656.7	451,346.6	8,265.3	-82,075.5	351,053.3	1,850,566.2		
December	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2		
2018	January	241,264.5	763,376.2	1,004,640.7	355,783.3	1,360,424.0	157,979.9	1,518,403.9	25,105.7	422,937.1	-24,572.9	-117,523.7	305,946.2	1,824,350.1	
February	241,071.6	778,250.0	1,019,321.6	358,227.4	1,360,424.0	166,017.0	1,557,244.4	26,677.3	462,677.3	-40,601.5	-97,225.0	309,373.2	1,885,811.7		
March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7		
April	246,946.6	791,406.0	1,038,352.6	365,251.7	1,403,604.3	169,605.7	1,573,210.0	26,193.0	422,505.8	-17,564.3	-108,739.1	325,395.4	1,898,605.4		
May	252,203.3	1,045,917.5	383,033.6	1,047,417.2	1,428,951.0	158,470.3	1,587,421.3	18,656.7	443,585.9	-30,614.8	-120,740.5	338,723.7	1,958,698.6		
June	282,446.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,656.7	449,644.9	-9,323.8	-125,888.9	362,593.5	2,014,672.0		
July	276,536.9	807,389.3	1,083,926.2	392,491.0	1,476,417.2	175,661.3	1,652,078.5	19,369.3	456,620.9	-12,492.2	-149,636.7	362,593.5	2,036,693.6		
August	275,732.4	848,817.8	1,124,125.1	409,943.8	1,512,068.9	178,725.8	1,696,857.6	16,368.9	466,386.9	-4,723.9	-138,985.7	339,835.6	2,047,664.1		
September	265,670.5	886,178.8	1,154,788.4	414,604.2	1,569,392.6	169,361.7	1,738,754.3	20,661.5	484,353.3	9,940.2	-129,830.6	385,124.4	2,123,878.7		
October	268,609.6	889,852.0	1,170,010.4	412,889.7	1,582,903.7	173,770.6	1,756,673.7	22,562.9	495,715.7	21,763.4	-131,975.4	426,066.6	2,182,740.6		
November	270,158.4	891,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6		
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6		
2019	January (P)	965,345.9	1,236,614.5	424,822.0	1,661,436.5	172,774.4	1,834,210.9	30,458.0	497,859.2	-61,116.6	-170,162.5	297,038.1	2,131,249.0		
February (P)	274,733.7	981,353.8	1,256,087.6	418,300.6	1,674,388.2	182,328.2	1,856,716.4	31,685.3	510,175.7	-3,662.1	-168,707.8	369,491.1	2,226,207.6		
March (P)	275,569.4	995,493.3	1,271,062.7	422,729.7	1,693,792.4	185,301.5	1,879,093.9	34,809.4	504,109.5	-14,809.2	-182,307.8	341,805.6	2,220,899.8		
April (P)	284,746.5	1,006,363.7	1,291,110.2	427,716.5	1,718,826.7	176,055.3	1,894,882.0	38,792.1	496,013.9	1,657.7	-185,375.7	351,088.0	2,245,970.2		
May (P)	298,010.1	1,046,936.6	1,344,946.7	439,645.1	1,784,591.8	169,993.6	1,954,585.4	35,398.6	513,451.3	530.5	-198,793.7	350,586.7	2,305,172.1		
June (P)	318,404.6	1,072,077.4	1,390,482.0	452,268.4	1,848,750.4	178,256.6	2,027,007.0	34,842.0	496,297.5	-5,312.5	-174,821.5	354,584.4	2,381,591.4		
July (P)	317,435.5	1,089,260.9	1,406,696.4	453,101.5	1,859,797.9	181,531.5	2,041,329.4	34,291.8	504,091.4	-18,377.0	-185,019.1	334,987.1	2,376,316.5		
August	329,618.5	1,102,095.6	1,431,714.1	457,703.4	1,889,417.5	179,118.5	2,068,536.0	29,774.4	523,270.2	-19,846.4	-220,950.1	312,248.1	2,380,784.1		

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (P): Provisional

EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER

II.6

Description	Period	MONETARY BASE						COUNTERPARTS OF MONETARY BASE						BROAD MONEY (M\$)	MONEY MULTIPLIER			
		Monetary Base			Claims on other financial intermediaries			Claims on commercial banks			Claims on public nonfinancial corporations							
		Currency in circulation (out of BBP)	Bank deposits	Microfinances deposits	Other Financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	Total	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on private sector liquidity	Withdrawal Other items in	Total			
2014	227,340.9	120,095.4	1,035.1	1,624.7	3,555.9	22.9	1,326.1	355,001.0	128,675.9	263,591.1	0.0	2,000.0	20.0	12,103.3	-51,389.3	355,001.0	1,107,089.4	
2015	230,723.7	134,351.0	1,611.0	2,084.2	3,575.7	6,509.8	44.5	324,508.2	419,224.0	509,226.0	452,581.6	19,800.0	2,000.0	20.0	14,333.9	-31,847.7	324,508.2	3,410,380.0
2016	267,512.5	134,302.8	221,165.7	2,688.4	3,575.7	6,509.8	7.7	1,319.7	18,092.1	-162,073.8	87,000.0	528,460.4	0.0	20.0	15,731.0	-32,679.4	15,731.0	2,8
2017	308,146.3	166,207.6	4,497.5	2,163.6	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	248,1299.1	0.0	20.0	20.0	22,686.1	-16,427.8	22,686.1	16,427.8
2016 March																		
June	219,964.2	140,301.6	2,510.6	2,734.9	2,813.9	26.4	910.3	323,262.0	-194,870.9	71,850.0	2,000.0	101,000.0	20.0	15,893.0	-25,241.6	15,893.0	16,427.8	
September	254,489.1	124,775.9	834.0	1,740.0	4,307.5	16.1	3,626.1	557.9	364,068.9	118,705.6	2,000.0	20,000.0	20.0	16,553.2	-26,607.3	16,553.2	16,427.8	
December	267,512.5	134,302.8	5,995.8	3,575.7	6,509.8	7.7	1,319.7	49,224.0	-181,601.0	457,923.6	0.0	20.0	20.0	16,291.4	-23,638.4	16,291.4	16,427.8	
2017 March	267,562.4	167,615.0	14,379.7	2,634.1	12,223.9	157.1	11.0	#####	-133,135.9	544,205.1	0.0	20,000.0	20.0	15,731.0	-32,679.4	15,731.0	16,427.8	
June	301,775.5	101,969.2	12,376.0	2,615.4	17,691.3	11.0	4,625.5	467,625.5	-140,477.0	542,983.6	68,737.5	1,000.0	20,000.0	20.0	22,527.9	-28,166.5	22,527.9	16,427.8
September	297,683.1	156,387.7	9,305.3	2,490.4	25,793.7	6.3	3,626.1	532,365.8	-134,023.8	509,123.6	123,150.0	0.0	20.0	20.0	23,325.1	-1,770.9	23,325.1	16,427.8
December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	580,870.9	-144,480.4	528,460.4	159,990.0	0.0	20.0	20.0	22,686.1	-14,194.8	22,686.1	16,427.8
2018 March	302,042.8	151,882.3	12,456.9	18,599.7	29,101.3	19.3	32,478.6	185,110.0	-170,579.1	483,446.0	185,103.2	0.0	20.0	20.0	23,078.2	-7,152.8	23,078.2	16,427.8
June	334,282.7	161,888.4	3,450.7	3,240.1	13,529.7	27.6	29,101.3	548,546.9	-175,279.1	408,472.6	283,075.3	0.0	20.0	20.0	23,885.4	8,372.7	23,885.4	16,427.8
September	350,207.6	166,378.2	4,497.5	9,097.1	3,538.8	17.8	31,091.8	551,715.3	-165,086.7	394,238.0	284,430.0	0.0	20.0	20.0	24,794.0	-35,320.0	24,794.0	16,427.8
December	329,231.6	207,823.9	17,499.7	1,904.8	12,489.6	62.3	3,7965.7	606,977.6	-166,782.3	417,991.1	287,000.0	0.0	20.0	20.0	22,686.1	-16,427.8	22,686.1	16,427.8
2019 March	383,003.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,962.5	657,905.0	-121,713.7	377,197.7	335,077.8	0.0	20.0	20.0	23,863.8	-44,895.1	23,863.8	16,427.8
June(p)																		
2017 August	307,668.6	142,342.4	5,930.0	1,440.9	19,397.8	16.2	#####	507,305.0	-141,377.3	527,189.9	107,910.0	0.0	20.0	20.0	23,202.3	-9,639.9	23,202.3	16,427.8
September	297,683.1	156,387.7	3,490.7	19,833.5	29,101.3	6.3	3,626.1	523,065.8	-134,023.8	512,627.1	123,150.0	0.0	20.0	20.0	23,325.1	-13,444.4	23,325.1	16,427.8
October	289,035.9	161,445.5	8,725.3	1,731.9	19,832.3	0.7	4,625.5	514,519.9	126,420.5	118,810.0	123,150.0	0.0	20.0	20.0	22,927.7	-13,444.4	22,927.7	16,427.8
November	290,455.6	161,605.9	9,104.8	2,342.8	20,793.8	15.6	3,626.1	516,389.8	-145,157.3	504,286.2	134,100.0	0.0	20.0	20.0	22,863.1	-28,78.8	22,863.1	16,427.8
December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	580,870.9	-144,480.4	528,460.4	159,990.0	0.0	20.0	20.0	22,686.1	-14,194.8	22,686.1	16,427.8
2018 January	293,218.0	203,592.1	9,511.6	1,738.8	10.4	31,108.4	560,392.5	-141,377.3	527,189.9	107,910.0	0.0	20.0	20.0	23,114.8	-32,001.3	23,114.8	16,427.8	
February	298,849.9	182,888.0	9,623.2	1,051.2	12,736.9	16.2	32,674.3	548,546.9	-136,231.6	492,009.6	172,670.0	0.0	20.0	20.0	23,883.6	-6,371.9	23,883.6	16,427.8
March	302,042.8	151,882.3	12,465.5	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	20.0	20.0	23,078.2	-7,133.8	23,078.2	16,427.8
April	300,253.3	200,369.1	11,112.6	1,233.5	14,744.4	10.7	34,299.9	562,023.5	-152,351.8	440,070.4	242,832.2	0.0	20.0	20.0	23,228.6	-8,224.4	23,228.6	16,427.8
May	305,467.1	185,292.0	4,427.5	2,034.9	12,533.8	24.9	29,000.1	538,782.7	-171,824.4	437,008.5	240,220.0	0.0	20.0	20.0	23,706.8	-9,651.7	23,706.8	16,427.8
June	334,282.7	161,888.4	3,460.1	3,303.3	18,483.5	27.6	29,101.3	548,546.9	-175,279.1	408,472.6	283,075.3	0.0	20.0	20.0	23,885.4	-5,372.7	23,885.4	16,427.8
July	333,488.6	188,607.2	3,510.5	1,366.2	14,317.0	11.1	36,138.3	577,438.7	-174,985.7	418,299.7	290,770.0	0.0	20.0	20.0	23,975.0	-19,359.7	23,975.0	16,427.8
August	336,041.3	194,598.0	10,607.6	2,039.8	17,513.1	15.4	36,540.7	597,356.4	-171,826.4	399,286.8	310,580.0	0.0	20.0	20.0	23,895.5	-35,400.5	23,895.5	16,427.8
September	320,520.1	172,865.5	3,240.1	3,001.7	13,529.7	9.0	38,548.9	551,715.3	-185,086.7	394,238.0	282,430.0	0.0	20.0	20.0	24,794.0	-35,320.0	24,794.0	16,427.8
October	324,320.2	181,787.3	13,842.9	4,248.4	15,457.4	12.8	29,539.7	569,708.7	-167,112.2	396,852.6	292,050.0	0.0	20.0	20.0	24,642.2	-23,256.5	24,642.2	16,427.8
November	318,296.3	157,822.0	10,485.1	2,768.6	12,225.8	4.7	33,594.3	535,198.3	-156,463.6	420,989.8	235,400.0	0.0	20.0	20.0	24,363.4	-10,888.1	24,363.4	16,427.8
December	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	20.0	24,119.0	-16,427.8	24,119.0	16,427.8
2019 January	325,405.6	144,516.9	4,960.2	3,554.2	6,911.1	5.8	33,325.7	518,679.5	-182,568.7	378,404.0	262,187.4	0.0	20.0	20.0	24,303.4	-36,333.3	24,303.4	16,427.8
February	333,463.4	192,665.0	8,047.7	1,932.4	11,183.8	7.7	38,737.1	586,037.1	-148,014.3	398,819.8	267,700.0	0.0	20.0	20.0	24,135.6	-43,906.5	24,135.6	16,427.8
March	329,231.6	207,823.9	17,499.7	1,904.8	12,489.6	62.3	37,965.7	606,976.7	-166,782.4	417,991.1	287,000.0	0.0	20.0	20.0	23,853.8	-44,895.1	23,853.8	16,427.8
April (p)	334,917.5	210,707.1	6,395.6	1,385.2	9,897.6	18.3	32,441.1	595,763.0	-159,870.8	382,349.9	295,000.0	0.0	20.0	20.0	23,743.1	-54,520.8	23,743.1	16,427.8
May (p)	364,833.0	171,541.6	12,518.3	2,077.9	11,138.6	9.2	32,026.6	594,139.2	-133,190.2	332,252.7	320,000.0	0.0	20.0	20.0	23,666.1	-52,102.6	23,666.1	16,427.8
June(p)	383,903.4	217,133.9	8,594.1	3,359.1	8,879.5	27.9	36,962.5	657,960.5	-121,713.7	377,197.7	335,077.8	0.0	20.0	20.0	23,502.4	-43,875.1	23,502.4	16,427.8
July(p)	385,750.3	188,125.9	13,794.1	4,702.4	10,772.3	13.3	37,615.8	640,774.1	-133,765.9	329,139.3	349,550.0	0.0	20.0	20.0	24,115.9	-71,144.8	24,115.9	16,427.8
August(p)	383,858.4	185,993.0	6,053.6	2,716.1	10,733.4	11.7	35,202.5	624,568.8	-151,891.8	298,938.0	347,667.4	0.0	20.0	20.0	23,879.3	-105,955.9	23,879.3	16,427.8

Source: BRB
(p): Provisional

ASSETS								CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)				II.7.1		
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	Total Assets			
2014	-	67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0			
2015	-	-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0			
2016	-	-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8			
2017	-	-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9			
2016	March	-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3			
2016	June	-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1			
September	-	4,975.3	8,060.6	311.0	33.3	-	-	507.1	96,470.1	17,277.4	127,629.8			
December	-	8,292.7	8,078.5	312.7	42.2	-	-	507.1	98,409.9	18,620.6	134,263.7			
2017	March	-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8			
June	-	-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6			
September	-	8,205.1	9,027.4	1,014.2	14.4	-	-	-	105,879.4	20,318.4	144,458.9			
December	-	6,640.2	9,143.8	1,013.8	26.7	-	-	-	108,527.6	21,300.8	147,659.8			
2018	March	-	8,196.2	10,280.0	1,014.1	38.9	-	1,006.9	-	110,545.9	21,126.8	151,201.9		
June	-	-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8			
September	-	7,142.2	10,255.6	11.0	35.16.2	-	-	-	116,258.5	23,047.4	160,230.9			
December	-	7,921.4	6,846.1	11.0	4,532.4	-	-	-	124,702.4	23,087.0	167,100.3			
2019	March	-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3			
June	-	-	7,552.2	4,874.5	11.0	7,477.1	-	-	-	134,656.5	22,086.0	176,657.3		
September	-	9,128.0	4,687.9	11.0	6,475.2	-	-	-	141,685.2	21,092.3	183,079.6			
October	-	-	7,399.0	9,126.7	1,020.5	14.4	-	-	108,208.6	21,122.1	146,891.3			
November	-	6,640.2	9,143.8	1,013.8	26.7	-	-	-	108,527.6	21,300.8	147,659.8			
December	-	7,045.5	9,192.9	1,016.9	26.7	-	-	-	1,006.9	116,258.5	23,047.4	149,474.5		
2018	January	-	8,217.2	9,220.0	1,019.7	26.6	-	-	1,013.9	108,940.7	21,935.6	150,380.6		
February	-	8,196.2	10,280.0	1,014.1	38.9	-	-	-	1,020.8	110,545.9	21,126.8	151,201.9		
March	-	-	6,983.4	10,333.0	1,017.3	38.8	-	-	-	111,819.8	22,449.7	152,642.0		
April	-	10,613.9	10,376.2	11.0	38.9	-	-	-	-	111,418.8	22,699.4	155,158.2		
May	-	6,444.2	10,158.2	11.0	3,004.4	-	-	-	-	113,092.8	22,577.2	155,287.8		
June	-	6,477.4	10,196.0	11.0	3,004.4	-	-	-	-	114,085.9	22,866.4	156,641.1		
July	-	7,158.2	10,220.8	11.0	2,504.4	-	-	-	-	115,681.6	23,054.3	158,630.3		
August	-	7,142.2	10,255.6	11.0	3,516.2	-	-	-	-	116,258.5	23,047.4	160,230.9		
September	-	5,395.2	10,298.0	11.0	5,516.2	-	-	-	-	117,886.5	23,846.7	162,953.6		
October	-	7,186.8	8,325.5	11.0	5,016.2	-	-	-	-	119,228.1	23,681.3	163,448.9		
November	-	7,921.4	6,846.1	11.0	4,532.4	-	-	-	-	124,702.4	23,087.0	167,100.3		
December	-	7,838.5	6,381.0	11.0	4,532.4	-	-	-	-	126,869.7	23,171.9	168,804.5		
2019	January	-	6,379.7	5,912.6	11.0	5,672.4	-	-	-	129,339.7	23,669.1	170,984.5		
February	-	7,696.4	4,785.1	11.0	5,432.4	-	-	-	-	127,946.8	21,544.6	167,416.3		
March	-	-	6,549.5	4,777.9	11.0	5,832.4	-	-	-	131,029.6	22,495.2	170,695.6		
April	-	5,976.1	4,848.9	11.0	7,682.4	-	-	-	-	132,630.2	22,896.1	174,044.7		
May	-	7,552.2	4,874.5	11.0	7,477.1	-	-	-	-	134,656.5	22,086.0	176,557.3		
June	-	5,527.0	4,955.9	11.0	7,477.1	-	-	-	-	137,326.8	22,095.5	177,393.3		
July	-	5,499.6	4,655.0	11.0	6,442.7	-	-	-	-	140,110.0	22,182.2	178,900.5		
August	-	9,128.0	4,687.9	11.0	6,475.2	-	-	-	-	141,685.2	21,092.3	183,079.6		
September	-	8,380.8	4,708.7	11.0	6,404.3	-	-	-	-	143,838.4	22,881.8	186,225.0		
October	-	9,162.5	4,742.2	11.0	7,229.3	-	-	-	-	144,583.6	23,213.1	188,941.7		

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)							II.7.2
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8	101,933.0
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
	2016 March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
	2017 March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
	2018 March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
	2019 March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	2017 August	3,588.1	1,020.0	13,485.1	53,340.2	2,174.0	39,009.2	34,274.7	146,891.3
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
	2018 January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
	2019 January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3
	May	4,091.8	0.0	13,378.7	79,713.1	3,474.9	44,184.4	34,057.6	178,900.5
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	July	4,135.2	0.0	13,352.6	83,834.5	3,548.0	45,564.7	35,790.0	186,225.0
	August	3,447.1	0.0	13,400.3	87,200.5	3,567.9	46,269.5	35,056.4	188,941.7

Source: Other financial intermediaries

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM
 (In million of BIF)

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CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM
(In million of BIF)

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (In million of BIF)										
ASSETS										
Description	NET FOREIGN ASSET					DOMESTIC CREDIT				
	Gross foreign assets	Foreign liabilities	Net Foreign assets	Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Government deposits	Net claims on Government
Period										
2014	700,883.	-520,670.	180,212.	55,186.	147,702.	49,269.	49,269.	285,900.	-239,702.	-23,004.
2014	429,918.	-505,119.	-76,201.	273,246.	254,809.	90,564.	277,133.	53,481.	-234,745.	-26,224.
2014	294,023.	-470,271.	-176,247.	134,973.	440,018.	38,542.	73,848.	90,380.	-296,662.	-30,394.
2014	343,340.	-495,956.	-156,615.	194,279.	658,152.	57,125.	32,669.	535,803.	-49,349.	-1,123,087.
2014	294,191.	-495,709.	-205,518.	210,409.	948,188.	62,812.	40,405.	521,293.	-360,224.	-72,375.
2015	338,029.	-496,384.	-161,355.	273,246.	268,894.	49,390.	86,384.	257,994.	-233,113.	-25,759.
2015	329,059.	-495,277.	-166,217.	19,502.	348,742.	55,066.	55,588.	547,320.	-224,586.	-41,446.
Septembre	286,513.	-473,290.	-192,777.	18,745.	390,235.	46,543.	79,418.	546,041.	-221,846.	-34,568.
Décembre	294,023.	-470,271.	-176,247.	134,973.	38,542.	543,481.	73,845.	903,803.	-296,662.	-30,394.
2016	2016 March	Juin	161,355.	130,042.	476,765.	49,975.	69,665.	541,562.	-252,986.	-31,886.
2016	March	Septembre	-164,354.	-164,875.	533,824.	42,724.	66,878.	540,282.	-240,410.	-36,826.
2016	Septembre	Décembre	-154,875.	-154,875.	565,295.	45,579.	62,688.	538,324.	-240,410.	-36,826.
2016	Décembre	Septembre	-52,112.	-178,024.	112,332.	57,125.	553,803.	-305,493.	-49,349.	-1,123,087.
2017	2017 March	Juin	156,615.	194,279.	658,152.	32,569.	57,125.	535,803.	-296,662.	-30,394.
2017	March	June	-173,010.	151,279.	730,428.	41,289.	52,945.	533,314.	-296,156.	-56,551.
2017	June	Septembre	-173,010.	201,181.	814,036.	50,158.	52,917.	526,130.	-404,625.	-53,521.
2017	Septembre	Décembre	-52,416.	-203,899.	151,767.	49,979.	69,335.	68,031.	-359,967.	-67,423.
2017	Décembre	Septembre	-492,711.	-219,849.	948,188.	62,812.	40,405.	521,293.	-360,424.	-72,375.
2018	2019 March (p.)	June (p.)	-156,615.	194,279.	221,728.	1,055,503.	63,873.	36,225.	-418,705.	-58,289.
2018	March	Septembre	-166,447.	216,009.	1,160,481.	60,613.	32,046.	518,306.	-434,380.	-62,395.
2018	Septembre	Octobre	-52,112.	-178,024.	129,280.	547,020.	46,076.	538,362.	-246,955.	-36,993.
2018	Octobre	Novembre	-172,112.	-178,024.	565,295.	45,366.	52,917.	537,082.	-240,410.	-36,826.
2018	Novembre	Décembre	-172,112.	-16,108.	144,881.	565,295.	45,366.	536,443.	-207,143.	-44,760.
2018	Décembre	Septembre	-146,188.	150,659.	566,738.	31,152.	67,835.	535,163.	-278,615.	-53,988.
2018	Septembre	Januar	-146,188.	150,659.	566,738.	31,152.	67,835.	535,163.	-280,143.	-54,895.
2018	Januar	Februar	-154,611.	179,711.	730,931.	41,289.	52,945.	533,328.	-296,156.	-56,551.
2018	Februar	March	-154,611.	173,010.	150,659.	52,945.	52,945.	533,173.	-295,712.	-59,949.
2018	March	April	-154,611.	173,010.	150,659.	52,945.	52,945.	533,173.	-295,712.	-59,949.
2018	April	May	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-299,216.	-50,188.
2018	May	June	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-304,625.	-52,121.
2018	June	July	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-355,369.	-47,059.
2018	July	August	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-356,875.	-61,491.
2018	August	Septembre	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-357,397.	-67,423.
2018	Septembre	October	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-358,675.	-71,166.
2018	October	November	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-359,967.	-76,434.
2018	November	Decembre	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-361,254.	-81,841.
2018	Decembre	2019 Januar (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-362,533.	-86,665.
2019	2019 Januar (p.)	Februar (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-363,812.	-91,921.
2019	Februar (p.)	March (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-365,091.	-96,995.
2019	March (p.)	April (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-366,369.	-102,071.
2019	April (p.)	May (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-367,647.	-107,424.
2019	May (p.)	June (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-368,925.	-112,791.
2019	June (p.)	July (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-369,999.	-118,977.
2019	July (p.)	August (p.)	-160,893.	130,576.	338,613.	49,902.	49,902.	130,576.	-370,975.	-125,153.

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december (b): Provisional

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM
 (In million of BIF)

Period	Description	Due commitments				Other items.net				TOTAL LIABILITIES			
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Total	Financial institutions and deposits and borrowing	Public fund allocated to loans	Import deposits	Capital share and other equity	Insurance technical reserves	Net balance of claims and liabilities intra-financial institutions	Net various
2014	195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,483.4	9,222.6	365,480.5	5,645.1	422,409.2	-7,032.9	358,665.7
2015	202,881.5	440,851.2	327,388.6	135,251.8	48,906.3	1,155,273.4	12,527.6	12,385.0	475,463.3	72,879.9	510,044.4	-59,588.3	355,988.2
2016	579,093.4	231,214.6	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	51,705.0	514,286.4	51,664.8	480,325.8	-39,482.0	1,715,036.
2017	284,446.6	732,242.5	345,183.6	158,566.3	57,180.1	1,566,639.1	12,022.2	12,685.9	517,121.3	51,104.7	52,605.7	-133,839.1	436,479.8
2018	286,501.1	914,640.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,788.8	20,055.7	597,121.3	51,104.7	52,605.7	-186,479.8	474,285.8
2016	March	118,414.5	308,660.3	113,982.0	52,729.1	1,132,282.7	12,645.4	5,204.0	416,496.0	5,635.4	431,367.1	-35,214.3	1,482,934.
June	117,877.6	290,293.5	113,982.0	507,022.3	53,870.1	1,176,232.6	11,194.1	5,791.3	435,564.5	4,791.3	435,463.3	-26,444.1	401,600.9
September	282,204.5	579,093.4	93,970.0	47,647.9	12,744.4	1,234,710.5	13,744.4	12,385.0	514,286.4	51,664.8	480,325.8	-39,482.0	1,715,036.
December	282,204.5	579,093.4	93,970.0	47,647.9	12,744.4	1,234,710.5	13,744.4	12,385.0	514,286.4	51,664.8	480,325.8	-39,482.0	1,715,036.
2017	March	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7	72,879.9	42,300.4	-135,584.7	408,284.1
June	642,469.7	306,584.6	121,247.4	50,629.2	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1	76,183.9	71,301.0	-141,703.2	397,027.9
September	140,815.7	308,096.7	140,815.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2	77,940.4	53,347.9	-156,903.5	442,254.7	
December	142,228.7	322,085.6	142,228.7	57,180.1	1,566,639.5	12,022.2	17,685.9	514,509.0	77,484.1	51,105.0	-133,672.6	436,036.6	
2018	March	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0	78,569.4	91,900.5	-146,644.7	395,671.4
June	788,754.3	366,927.9	171,240.6	59,888.8	63,540.4	1,683,938.6	12,423.7	18,656.0	547,630.0	88,231.4	61,195.2	-133,349.2	430,046.6
September	382,207.0	176,854.2	176,854.2	67,621.6	1,756,435.8	12,156.8	26,368.5	580,074.6	94,145.2	58,872.6	-190,449.3	463,223.2	
December	405,943.8	176,854.2	176,854.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	93,615.0	52,605.2	-196,479.8	474,285.8	
2019	March (p)	732,242.5	345,184.0	185,986.3	57,180.1	1,960,256.4	12,022.2	17,685.9	514,509.0	77,484.1	-133,672.6	436,036.6	
June(p)	732,242.5	345,184.0	185,986.3	57,180.1	83,690.3	2,110,589.7	13,251.8	38,420.7	610,404.9	93,615.0	-66,028.0	-228,233.7	461,430.7
2017	August	145,778.1	320,970.8	157,640.1	54,801.5	1,491,274.8	13,485.1	31,170.5	503,744.8	76,183.9	69,599.3	-144,820.7	410,643.3
September	142,228.7	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2	77,940.4	52,605.2	-156,505.5	450,254.7	
October	159,175.2	342,228.7	159,175.2	55,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2	77,940.4	52,605.2	-119,505.5	450,254.7	
November	167,242.8	348,183.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3	77,940.4	52,605.2	-141,036.6	450,099.3	
December	171,518.1	345,183.6	158,986.3	57,180.1	1,566,639.1	12,022.2	17,685.9	514,286.4	77,484.1	51,104.7	-133,639.7	436,142.2	
2018	January	185,301.5	422,229.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,395.2	93,615.0	-73,867.7	-237,009.4	445,021.1
February	178,256.6	458,268.4	178,256.6	83,690.3	2,110,589.7	13,251.8	38,420.7	610,404.9	93,615.0	-66,028.0	-228,233.7	461,430.7	
March	145,778.1	320,970.8	145,778.1	54,801.5	1,491,274.8	13,485.1	31,170.5	503,744.8	76,183.9	69,599.3	-144,820.7	410,643.3	
April	142,228.7	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2	77,940.4	52,605.2	-156,505.5	450,254.7	
May	159,175.2	342,228.7	159,175.2	55,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2	77,940.4	52,605.2	-119,505.5	450,254.7	
June	167,242.8	348,183.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3	77,940.4	52,605.2	-141,036.6	450,099.3	
July	171,518.1	345,183.6	158,986.3	57,180.1	1,566,639.1	12,022.2	17,685.9	514,286.4	77,484.1	51,104.7	-133,639.7	436,142.2	
August	176,752.3	355,183.3	157,979.9	57,480.8	1,757,824.2	12,119.8	25,105.7	518,820.8	77,484.1	-70,713.4	-170,075.5	392,241.6	
September	178,250.0	422,229.7	186,017.0	58,596.8	1,609,785.4	12,448.5	20,298.5	520,507.8	77,484.1	-128,005.7	-146,644.7	445,021.1	
October	178,250.0	422,229.7	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0	78,569.4	-91,990.5	-146,644.7	395,671.4	
November	176,854.2	345,183.6	176,854.2	55,757.4	1,756,435.8	12,156.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
December	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
2019	January	176,337.6	355,183.3	157,979.9	57,480.8	1,757,824.2	12,119.8	25,105.7	518,820.8	77,484.1	-70,713.4	-170,075.5	392,241.6
February	178,250.0	422,229.7	186,017.0	58,596.8	1,609,785.4	12,448.5	20,298.5	520,507.8	77,484.1	-91,990.5	-146,644.7	395,671.4	
March	178,250.0	422,229.7	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
April	176,854.2	345,183.6	176,854.2	55,757.4	1,756,435.8	12,156.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
May	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
June	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
July	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
August	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
September	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
October	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
November	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
December	176,854.2	345,183.6	176,854.2	57,180.1	1,867,882.6	12,578.8	20,055.7	518,836.0	78,569.4	-146,644.7	-146,644.7	395,671.4	
2019	January(p)	965,345.9	424,822.0	172,774.4	74,314.8	1,908,426.5	11,867.7	30,458.0	610,700.3	93,615.0	-19,265.2	-126,065.1	401,310.7
February(p)	965,345.9	418,300.6	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
March(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
April(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
May(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
June(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
July(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
August(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
September(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
October(p)	965,345.9	424,822.0	182,328.2	76,813.2	1,933,401.4	11,968.2	31,685.3	623,257.1	93,615.0	-61,185.4	-224,742.6	474,595.6	
November(p)	965,345												

BANKING SECTOR LIQUIDITY (In million of BIF)								II.9
Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
2017 August	-307,668.6	-141,377.3	527,189.9	-42,270.7	35,873.3	107,910.0	-	143,783.3
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9
May	-364,833.0	-133,902.2	332,252.7	20,102.0	-146,380.5	320,000.0	-	173,619.5
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
July	-385,750.3	-133,765.9	329,139.3	33,655.2	-156,721.7	349,550.0	-	192,828.3
August	-383,858.4	-151,891.8	298,938.0	99,280.9	-137,531.3	347,667.4	-	188,709.1

Source: BRB

BANKING DEPOSITS BY HOLDER
(In million of BIF)

Period	Description	Demand deposits						Time deposits						Total
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	
2014	214,646.9	115,770.4	18,060.5	105,120.5	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	83.7	
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	
2017	315,808.9	298,448.2	34,852.6	73,007.9	6,295.8	7,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	
2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	117.5	
2016	March	226,174.2	18,852.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	306,584.6	
	June	264,826.1	136,188.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	392,660.3
	September	241,776.9	182,330.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	290,293.5
	December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	288,204.5
2017	March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	174,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0
	June	334,021.9	246,302.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5
	September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	322,085.6
	December	315,808.9	298,448.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	345,183.6
2018	March	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	
	June	341,988.9	384,766.4	36,054.9	100,790.6	91,412.1	1,422.4	836,303.6	193,389.9	103,266.7	18,828.6	18,828.6	8,806.0	42.2
	September	323,542.9	384,766.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	409,943.8
	December	435,018.3	463,370.8	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	415,718.1
2019	March (p)	366,297.3	463,370.8	60,773.2	95,663.6	7,021.6	2,366.8	995,493.3	174,234.4	70,629.7	16,122.8	42,960.0	8,556.9	422,729.7
	June(p)	386,220.7	521,445.2	36,542.3	73,007.9	8,655.4	2,154.1	1,072,077.4	221,269.9	153,712.3	14,651.7	49,010.9	8,711.0	345,183.6
2017	August	328,507.2	266,333.1	30,460.9	81,710.4	5,224.8	1,567.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4
	September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	322,085.6
	October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	344,157.8
	November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	348,418.9
	December	315,808.9	298,448.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1
2018	January	306,819.9	37,871.0	86,723.4	5,116.4	5,116.4	88,013.1	94,532.8	16,150.7	14,651.7	48,317.7	8,734.4	34.6	
	February	335,195.7	38,380.5	82,123.1	8,866.4	8,866.4	2,846.4	778,250.0	185,440.6	108,394.2	14,536.1	48,751.7	8,746.7	365,905.6
	March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	174,234.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6
	April	338,520.2	320,574.1	31,543.8	92,763.6	5,173.2	2,831.1	791,406.0	194,213.1	100,886.7	15,643.6	46,692.8	8,777.6	365,521.7
	May	335,880.4	332,020.8	28,216.0	88,146.2	6,533.8	1,917.0	792,714.2	187,300.7	112,591.1	18,289.6	56,017.4	8,795.8	38.9
	June	341,988.9	338,020.8	36,054.9	76,790.6	4,881.2	4,422.4	798,303.6	193,389.9	103,266.6	18,828.6	57,737.5	8,806.0	42.2
	July	350,972.7	340,407.0	407,111.8	33,920.4	88,124.2	5,192.6	3,889.6	92,145.8	115,569.6	16,071.0	59,835.2	8,827.9	42,229.7
	August	323,542.9	316,143.3	37,241.1	97,300.6	7,163.2	3,778.3	807,389.3	192,145.8	114,534.0	17,237.9	63,981.7	8,843.6	43.7
	September	326,010.0	431,110.0	37,171.8	96,543.6	5,905.2	3,111.4	848,818.9	190,939.6	126,533.5	17,674.1	60,705.1	5,368.6	409,943.8
	October	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	412,892.7
2019	January (p)	359,189.8	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,477.3	136,010.8	11,304.9	66,626.2	2,422.4	980.5	424,822.0
	February (p)	359,454.2	486,288.6	35,728.5	91,767.9	5,649.4	2,495.3	981,353.9	206,856.0	134,321.3	9,981.3	62,460.2	4,500.1	18.1
	March (p)	366,297.3	463,370.8	60,773.2	95,663.6	7,021.6	2,366.8	995,493.3	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6
	April (p)	374,954.2	492,891.5	34,595.2	94,662.3	4,695.5	4,565.0	1,006,363.7	212,004.5	136,533.7	13,760.2	60,737.3	4,492.3	188.4
	May (p)	381,625.5	535,632.8	33,300.9	87,649.6	5,248.3	3,479.5	1,046,936.6	215,260.4	139,832.6	15,170.9	64,575.5	4,586.7	219.1
	June(p)	386,220.7	521,445.2	36,542.3	117,049.7	8,655.4	2,154.1	1,072,077.4	221,269.9	153,712.3	14,859.4	63,602.7	4,605.0	458,268.4
	July(p)	393,030.1	572,159.1	29,471.1	84,955.0	8,124.7	1,648.1	1,089,260.9	221,701.8	147,682.1	15,776.4	63,087.3	4,645.6	208.3
	August(p)	419,256.5	548,442.0	33,551.2	89,801.5	8,908.4	2,158.0	1,102,095.6	222,077.6	152,253.2	13,629.1	64,851.8	4,666.2	225.5

Source: Financial statement of BRB, Commercial banks, Deposit-taking microfinance institutions (from December 2010) and CCP
(p): Provisional

BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER
(In million of BIF)

II.10.2

Period	Description	Demand deposits							Time deposits				
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5	
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2	
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7	
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9	
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0	
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9	
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	
2017 August	56,968.6	29,880.8	13,135.6	31,731.7	0.4	0.0	131,717.1	4,011.7	8,990.8	331.5	727.0	14,061.0	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0	
November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8	
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1	
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5	
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6	
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3	
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5	
February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7	
March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
April	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4	
May	79,252.2	34,059.7	3,330.1	33,514.6	0.2	0.0	150,156.8	11,050.6	7,971.0	36.0	779.2	19,836.8	
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	
July	78,787.6	39,216.2	3,289.8	39,304.7	0.2	0.0	160,598.5	10,213.4	8,860.9	0.0	1,858.7	20,933.0	
August	78,451.2	39,813.6	2,516.0	37,180.3	0.2	0.0	157,961.3	11,632.9	7,620.0	63.8	1,840.5	21,157.2	

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD
(in million of BIF)

Description Period	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL
		Not more than 1 year	Not more than 2 years	More than 2 years	Total				
2014	50,762. ⁽¹⁾	61,404.	99,703. ⁽¹⁾	17,112.	5,679.	183,900.	7,140. ⁽¹⁾	241,803.	6,505. ⁽¹⁾
2015	59,594.	50,628.	90,775.	9,209.	15,316.	165,929.	7,191. ⁽¹⁾	232,715.	15,407. ⁽¹⁾
2016	71,180.	47,310.	94,633. ⁽¹⁾	6,912.	13,827. ⁽¹⁾	162,683.	581. ⁽¹⁾	234,446.	12,389. ⁽¹⁾
2017	79,605.	60,895. ⁽¹⁾	117,120. ⁽¹⁾	17,580.	5,393. ⁽¹⁾	200,990.	410. ⁽¹⁾	281,005.	19,693. ⁽¹⁾
2018	88,090.	59,145. ⁽¹⁾	147,995. ⁽¹⁾	22,949.	5,308. ⁽¹⁾	235,397.	50. ⁽¹⁾	323,537.	28,784. ⁽¹⁾
2016 March	61,589. ⁽¹⁾	63,032. ⁽¹⁾	93,892. ⁽¹⁾	19,213. ⁽¹⁾	851. ⁽¹⁾	176,990. ⁽¹⁾	6,652. ⁽¹⁾	245,232. ⁽¹⁾	18,036. ⁽¹⁾
Jun.	59,037. ⁽¹⁾	64,542. ⁽¹⁾	95,361. ⁽¹⁾	19,439. ⁽¹⁾	1,049. ⁽¹⁾	180,393. ⁽¹⁾	6,617. ⁽¹⁾	246,048. ⁽¹⁾	15,650. ⁽¹⁾
September	64,576. ⁽¹⁾	53,256. ⁽¹⁾	99,827. ⁽¹⁾	13,169. ⁽¹⁾	6,920. ⁽¹⁾	173,173. ⁽¹⁾	172. ⁽¹⁾	237,922. ⁽¹⁾	12,067. ⁽¹⁾
Decembre	71,180. ⁽¹⁾	47,310. ⁽¹⁾	94,633. ⁽¹⁾	6,912. ⁽¹⁾	13,827. ⁽¹⁾	162,683. ⁽¹⁾	581. ⁽¹⁾	234,446. ⁽¹⁾	12,389. ⁽¹⁾
2017 March	72,117. ⁽¹⁾	64,472. ⁽¹⁾	95,969. ⁽¹⁾	11,686. ⁽¹⁾	7,511. ⁽¹⁾	179,638. ⁽¹⁾	581. ⁽¹⁾	252,337. ⁽¹⁾	10,689. ⁽¹⁾
Jun.	75,919. ⁽¹⁾	55,203. ⁽¹⁾	100,655. ⁽¹⁾	10,055. ⁽¹⁾	6,059. ⁽¹⁾	175,716. ⁽¹⁾	460. ⁽¹⁾	252,095. ⁽¹⁾	15,650. ⁽¹⁾
September	74,471. ⁽¹⁾	64,410. ⁽¹⁾	101,095. ⁽¹⁾	12,912. ⁽¹⁾	5,982. ⁽¹⁾	184,401. ⁽¹⁾	460. ⁽¹⁾	259,393. ⁽¹⁾	13,813. ⁽¹⁾
Decembre	79,605. ⁽¹⁾	60,895. ⁽¹⁾	117, ⁽¹⁾ 120. ⁽¹⁾	17,580. ⁽¹⁾	5,393. ⁽¹⁾	200,990. ⁽¹⁾	410. ⁽¹⁾	281,005. ⁽¹⁾	19,693. ⁽¹⁾
2018 March	79,480. ⁽¹⁾	59,568. ⁽¹⁾	128,256. ⁽¹⁾	28,293. ⁽¹⁾	5,840. ⁽¹⁾	221,959. ⁽¹⁾	410. ⁽¹⁾	301,849. ⁽¹⁾	20,897. ⁽¹⁾
Jun.	79,692. ⁽¹⁾	71,623. ⁽¹⁾	120,100. ⁽¹⁾	30,132. ⁽¹⁾	4,960. ⁽¹⁾	226,817. ⁽¹⁾	410. ⁽¹⁾	306,919. ⁽¹⁾	19,743. ⁽¹⁾
September	85,853. ⁽¹⁾	62,980. ⁽¹⁾	154, ⁽¹⁾ 574. ⁽¹⁾	16,378. ⁽¹⁾	5,371. ⁽¹⁾	239,304. ⁽¹⁾	410. ⁽¹⁾	325,568. ⁽¹⁾	344, ⁽¹⁾ 883. ⁽¹⁾
Decembre	88,090. ⁽¹⁾	59,145. ⁽¹⁾	147,995. ⁽¹⁾	22,949. ⁽¹⁾	5,308. ⁽¹⁾	235,397. ⁽¹⁾	50. ⁽¹⁾	323,537. ⁽¹⁾	352, ⁽¹⁾ 322. ⁽¹⁾
2019 March	89,893. ⁽¹⁾	68,112. ⁽¹⁾	147,405. ⁽¹⁾	31,519. ⁽¹⁾	5,815. ⁽¹⁾	252,912. ⁽¹⁾	50. ⁽¹⁾	342,855. ⁽¹⁾	26, ⁽¹⁾ 391. ⁽¹⁾
Jun.	94,140. ⁽¹⁾	67,737. ⁽¹⁾	164,695. ⁽¹⁾	25,519. ⁽¹⁾	13,681. ⁽¹⁾	271,633. ⁽¹⁾	0. ⁽¹⁾	369,883. ⁽¹⁾	386, ⁽¹⁾ 918. ⁽¹⁾
September	75,957. ⁽¹⁾	60,559. ⁽¹⁾	103,656. ⁽¹⁾	11,734. ⁽¹⁾	6,039. ⁽¹⁾	181,989. ⁽¹⁾	460. ⁽¹⁾	258,407. ⁽¹⁾	14,061. ⁽¹⁾
Octobe	74,471. ⁽¹⁾	64,410. ⁽¹⁾	101,095. ⁽¹⁾	12,912. ⁽¹⁾	5,982. ⁽¹⁾	184,401. ⁽¹⁾	460. ⁽¹⁾	259,332. ⁽¹⁾	13,813. ⁽¹⁾
November	74,144. ⁽¹⁾	67,271. ⁽¹⁾	118,391. ⁽¹⁾	12,302. ⁽¹⁾	5,414. ⁽¹⁾	203,381. ⁽¹⁾	460. ⁽¹⁾	277,985. ⁽¹⁾	19,725. ⁽¹⁾
Decembre	79,605. ⁽¹⁾	75,436. ⁽¹⁾	112,648. ⁽¹⁾	13,098. ⁽¹⁾	5,432. ⁽¹⁾	206,615. ⁽¹⁾	460. ⁽¹⁾	282,498. ⁽¹⁾	29,710. ⁽¹⁾
2018 Januar	80,393. ⁽¹⁾	75,707. ⁽¹⁾	112,539. ⁽¹⁾	21,359. ⁽¹⁾	5,899. ⁽¹⁾	215,505. ⁽¹⁾	360. ⁽¹⁾	296,259. ⁽¹⁾	21,596. ⁽¹⁾
Februar	79,057. ⁽¹⁾	67,141. ⁽¹⁾	118,615. ⁽¹⁾	14,877. ⁽¹⁾	5,976. ⁽¹⁾	206,609. ⁽¹⁾	360. ⁽¹⁾	296,026. ⁽¹⁾	20,095. ⁽¹⁾
March	79,480. ⁽¹⁾	59,568. ⁽¹⁾	128,256. ⁽¹⁾	28,293. ⁽¹⁾	5,840. ⁽¹⁾	221,912. ⁽¹⁾	410. ⁽¹⁾	301,005. ⁽¹⁾	300,699. ⁽¹⁾
April	78,836. ⁽¹⁾	63,634. ⁽¹⁾	122,289. ⁽¹⁾	30,153. ⁽¹⁾	5,809. ⁽¹⁾	222,886. ⁽¹⁾	410. ⁽¹⁾	309,898. ⁽¹⁾	19,921. ⁽¹⁾
May	79,216. ⁽¹⁾	58,512. ⁽¹⁾	134,966. ⁽¹⁾	31,086. ⁽¹⁾	5,706. ⁽¹⁾	230,272. ⁽¹⁾	410. ⁽¹⁾	306,919. ⁽¹⁾	19,743. ⁽¹⁾
Jun.	79,692. ⁽¹⁾	71,623. ⁽¹⁾	120,100. ⁽¹⁾	30,132. ⁽¹⁾	4,960. ⁽¹⁾	226,817. ⁽¹⁾	410. ⁽¹⁾	302,241. ⁽¹⁾	19,074. ⁽¹⁾
July	80,714. ⁽¹⁾	59,094. ⁽¹⁾	121,117. ⁽¹⁾	16,146. ⁽¹⁾	5,741. ⁽¹⁾	221,117. ⁽¹⁾	410. ⁽¹⁾	308,047. ⁽¹⁾	19,937. ⁽¹⁾
August	81,469. ⁽¹⁾	62,291. ⁽¹⁾	131,453. ⁽¹⁾	26,712. ⁽¹⁾	5,710. ⁽¹⁾	226,168. ⁽¹⁾	410. ⁽¹⁾	325,568. ⁽¹⁾	19,315. ⁽¹⁾
September	85,853. ⁽¹⁾	62,980. ⁽¹⁾	154,574. ⁽¹⁾	16,378. ⁽¹⁾	5,371. ⁽¹⁾	239,304. ⁽¹⁾	410. ⁽¹⁾	329,839. ⁽¹⁾	344, ⁽¹⁾ 883. ⁽¹⁾
October	82,295. ⁽¹⁾	61,695. ⁽¹⁾	154,763. ⁽¹⁾	24,935. ⁽¹⁾	6,423. ⁽¹⁾	243,661. ⁽¹⁾	50. ⁽¹⁾	326,006. ⁽¹⁾	21,245. ⁽¹⁾
November	88,090. ⁽¹⁾	59,145. ⁽¹⁾	147,995. ⁽¹⁾	22,949. ⁽¹⁾	5,308. ⁽¹⁾	235,397. ⁽¹⁾	50. ⁽¹⁾	323,537. ⁽¹⁾	28,784. ⁽¹⁾
Decembre	95,986. ⁽¹⁾	81,137. ⁽¹⁾	166,725. ⁽¹⁾	15,280. ⁽¹⁾	12,959. ⁽¹⁾	276,102. ⁽¹⁾	0. ⁽¹⁾	372,089. ⁽¹⁾	21,157. ⁽¹⁾

(1): Including governmental sector deposit:
Source: Commercial bank

BANKING SYSTEM RISK
(in million of BIF)

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS			
		Short-term loans				Medium-term loans				Long-term loans							
		Exports lending	Cash advances	Housing	Equipment and various	total	Housing	Equipment and various	Total	Long-term loans	Equipment and various						
2014	Commercial claims mobilization and others	14,479.8	5,745.1	530,683.6	552,088.1	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	869,742.2	90,359.4	960,101.6			
2015	16,497.9	6,807.3	400,292.9	578,338.1	180,180.7	162,563.8	180,128.0	62,507.2	54,154.8	53,730.9	121,013.8	876,542.1	84,709.4	960,717.6			
2016	199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	94,186.6	94,186.6	65,142.4	65,142.4	1,011,639.5			
2017	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	66,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3			
2016	March	180,926.0	2,709.9	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6			
June	188,769.1	5,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.6	923,973.0	109,937.6	1,033,911.3			
September	189,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5			
December	199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5			
2017	March	135,680.7	5,956.6	1,811.7	429,388.9	572,337.9	21,987.1	168,172.9	190,160.0	70,224.5	57,124.7	127,669.2	890,667.1	75,183.5	965,850.6		
June	140,451.2	10,841.1	2,222.3	465,054.2	618,569.7	18,687.5	178,752.6	206,619.7	60,125.1	54,124.4	130,249.5	990,438.2	40,951.8	990,390.0			
September	153,830.7	1,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.2	84,903.0	1,086,697.1			
December	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8			
2018	March	157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9		
June	165,717.4	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	186,882.4	91,292.4	67,140.2	162,768.0	1,129,424.3	83,199.8	1,139,688.8			
September	165,717.4	8,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,226.6	214,070.1	100,835.6	61,441.2	162,776.8	1,121,624.1	88,540.8	1,225,459.3			
December	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	94,110.7	1,314,996.2			
2019	March (P)	127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6		
June (P)	128,837.3	6,687.9	5,715.4	603,700.8	744,941.4	23,874.0	258,722.8	282,596.8	128,660.2	64,687.1	193,347.3	1,220,885.5	94,110.7	1,314,996.2			
2017	August	138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4		
September	153,413.8	10,834.2	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1			
October	150,562.1	13,053.7	2,343.3	512,999.5	679,060.2	23,615.7	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2			
November	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8			
2018	January	136,064.0	9,003.0	2,551.6	482,435.2	630,053.8	24,672.2	175,646.7	200,318.9	81,175.8	66,046.6	147,805.3	978,178.0	52,484.7	1,030,662.7		
February	140,069.0	8,104.6	3,459.0	489,615.6	641,526.8	25,645.2	181,487.7	187,077.7	81,175.8	67,574.4	151,505.1	1,000,241.0	76,186.2	1,077,015.9			
March	157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9			
April	157,141.5	4,740.2	4,242.6	489,642.8	655,671.1	27,553.9	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,815.1	74,629.2	1,085,444.3			
May	152,480.0	4,710.3	4,176.6	491,446.5	652,613.4	26,955.8	167,933.4	194,689.2	84,563.7	67,920.2	157,483.9	1,015,186.5	97,161.3	1,102,347.8			
June	154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8			
July	162,918.2	3,737.4	5,927.6	552,001.3	742,378.0	27,618.2	174,463.7	193,233.3	93,233.3	67,970.1	162,203.4	1,179,769.1	82,095.5	1,225,459.3			
August	166,376.3	20,972.8	3,927.6	552,001.3	742,378.0	27,618.2	177,013.3	194,463.7	93,233.3	60,558.8	156,772.2	1,113,181.7	90,855.2	1,204,036.9			
September	165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1			
October	163,734.7	25,279.1	3,292.1	594,041.0	786,346.9	27,380.0	187,528.5	214,908.5	104,041.4	57,884.5	161,905.9	1,163,161.3	80,078.6	1,243,229.1			
November	163,179.9	13,389.2	4,565.8	573,306.0	754,440.9	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,170,716.8	80,011.3	1,250,728.9			
December	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3			
2019	January (P)	134,489.5	17,415.4	5,900.0	537,268.9	695,073.8	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,127,619.5	91,209.5	1,218,829.0		
February (P)	131,967.7	15,134.4	6,195.9	548,510.7	701,897.7	23,812.2	232,567.0	256,379.2	118,859.5	66,204.5	185,064.0	1,142,632.9	91,111.0	1,233,743.9			
March (P)	127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6			
April (P)	122,114.7	11,062.9	6,156.9	562,820.5	701,155.0	24,439.9	248,787.9	273,227.8	125,489.4	62,404.5	187,903.9	1,162,286.7	91,261.1	1,253,547.8			
May (P)	131,001.2	7,536.1	5,934.0	578,546.0	723,017.3	23,846.5	252,999.1	276,845.6	125,499.3	63,978.1	189,477.4	1,189,340.3	92,981.7	1,282,322.0			
June (P)	128,837.3	6,687.9	5,715.4	603,700.8	744,941.4	23,874.0	258,722.8	282,596.8	128,660.2	64,887.1	193,347.3	1,220,885.6	94,110.7	1,314,996.2			
July (P)	133,338.5	6,125.3	5,537.5	627,484.7	772,986.0	23,974.2	260,953.6	284,932.8	130,820.8	66,824.1	197,644.9	1,255,063.7	94,181.7	1,349,245.4			
August (P)	131,102.8	8,616.4	5,860.9	620,881.3	766,461.4	23,664.8	262,207.7	285,872.5	131,579.8	76,081.9	207,661.7	1,259,995.6	90,566.7	1,350,562.3			

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)
(P): Provisional

LOANS BY ACTIVITY SECTOR (1)										II.13			
	Description			Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	Total
Period													
2014	71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8	801,099.4	801,099.4	
2015	78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	824,107.8	839,862.5	811,777.4	
2016	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	798,200.1	944,049.8	944,049.8	
2017	106,612.4	28,289.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	358,710.1	944,049.8		
2018	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1				
2016	March	78,597.0	35,654.2	99,770.4	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5	829,107.8	829,107.8	
	June	84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	492.1	16,898.1	242,386.1	824,107.8	804,088.0	804,088.0	
	September	84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5	839,862.5	
	December	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4	811,777.4	
2017	March	94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6	750,270.6	
	June	100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	836,871.0	836,871.0	
	September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	798,200.1	798,200.1	
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4			
2018	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1	810,756.1	
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	892,120.2	941,553.1	941,553.1	
	September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	944,049.8	944,049.8	
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1			
2019	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7	946,517.7	
	June	152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,663.1	817.1	20,693.7	369,488.5	993,046.5	993,046.5	
2017	August	103,416.6	28,476.9	87,564.4	230,906.0	52,042.8	18,672.9	2,098.8	31,761.3	277,499.7	832,439.4	832,439.4	
	September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0	836,871.0	
	October	105,218.9	28,697.0	88,024.1	239,359.7	53,455.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6	848,743.6	
	November	108,002.3	28,803.5	90,675.6	239,559.8	54,038.6	18,779.8	805.9	25,736.7	286,089.7	853,006.6	853,006.6	
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1	798,200.1	
2018	January	107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9	796,345.9	
	February	111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1	814,189.1	
	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1	810,756.1	
	April	110,602.2	28,374.8	230,203.7	47,984.5	42,376.0	17,539.4	908.9	8,156.7	284,984.9	816,324.9	816,324.9	
	May	114,451.9	25,701.7	85,477.4	224,239.9	42,410.6	16,873.8	860.6	25,035.3	304,301.2	892,120.2	892,120.2	
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,262.7	19,408.8	820.4	30,805.0	314,942.0	922,973.9	922,973.9	
	July	116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	18,483.1	773.8	32,212.0	312,908.8	932,350.2	932,350.2	
	August	119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1	941,553.1	
	September	128,332.7	87,546.1	23,777.2	257,681.8	42,262.7	19,408.8	702.0	46,945.1	363,437.6	972,717.4	972,717.4	
	October	126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	45,934.9	396,800.8	944,049.8	944,049.8	
	November	127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	42,849.8	358,710.1			
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3					
2019	January	142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3	926,778.3	
	February	111,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1	814,189.1	
	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7	946,517.7	
	April	147,917.1	25,950.6	49,558.5	265,618.3	44,742.0	19,791.0	704.4	28,824.0	360,220.9	943,326.8	943,326.8	
	May	156,858.9	33,597.9	45,316.7	288,543.9	34,533.8	20,380.1	814.6	23,253.9	360,782.3	964,062.1	964,062.1	
	June	152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5	993,046.5	
	July	166,173.9	40,042.7	42,304.2	331,537.8	37,558.5	21,202.7	854.5	20,476.2	367,510.0	1,027,660.5	1,027,660.5	
	August	174,606.3	51,224.5	38,411.2	360,408.6	28,002.3	28,002.3	687.0	20,001.6	465,107.0	1,166,300.3		

(1) Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

Description Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.14	
	Short- term		Medium -term		Long- term		Total			
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans		
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3		
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1		
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7		
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1		
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3		
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6		
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7		
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6		
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9		
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0		
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9		
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6		
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2		
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9		
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6		
2017 August	376,436.8	88,990.1	209,650.3	16,387.0	131,770.1	9,205.1	717,857.2	114,582.2		
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0		
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2		
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4		
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3		
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2		
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9		
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9		
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5		
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3		
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6		
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2		
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6		
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2		
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8		
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8		
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2		
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2		
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0		
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9		
April	371,652.3	62,190.9	311,566.6	8,728.3	181,894.7	7,294.0	865,113.6	78,213.2		
May	379,752.1	54,752.0	317,590.1	18,181.6	185,065.7	8,720.6	882,407.9	81,654.2		
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6		
July	416,122.1	75,163.1	326,908.0	9,579.7	189,502.4	10,385.2	932,532.5	95,128.0		
August	498,711.7	61,920.2	382,403.2	15,574.7	199,865.8	7,824.7	1,080,980.7	85,319.6		

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANK

II.15

(annual rate in percentage,at the end of period)

Period	Description	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
		Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014		15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015		18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016		15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017		0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018		7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016	March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
	June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.56
	September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
	December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
	June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.86	14.87	16.30
	September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.68	14.66	14.69	16.13
	Decembe	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
	June	15.60	15.05	16.63	16.98	16.85	16.85	15.47	15.52	14.61	14.86	14.87	16.31
	September	9.00	17.21	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
	Decembe	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019	March	9.00	15.75	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
	June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.86	14.86	15.74
2017	Augus	15.63	16.45	15.93	16.63	16.41	16.98	16.04	16.07	16.04	14.76	14.78	16.19
	Septemb	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.68	14.66	14.69	16.13
	Octobe	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.66	14.69	16.25
	Novemb	9.00	16.54	16.03	17.05	16.66	17.02	15.31	15.36	15.70	14.71	14.72	16.18
	Decembe	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	Januar	9.00	15.85	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
	Februar	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
	March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
	Apri	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
	May	19.00	16.25	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
	Jun	9.00	16.05	16.33	16.60	16.43	17.02	14.44	14.50	15.68	14.85	14.86	15.75
	July	9.00	15.81	15.74	16.32	16.08	17.04	14.64	14.66	15.74	14.85	14.86	15.61
	Augus	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.65	14.71	15.69
	Septemb	9.00	17.21	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
	Octobe	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
	Novemb	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
	Decembe	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019	Januar	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
	Februar	7.24	17.42	16.51	16.17	16.14	18.32	15.01	15.06	17.98	14.75	14.83	15.66
	March	9.00	15.75	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.76	14.84	15.69
	Apri	7.05	15.95	16.43	16.00	16.06	18.20	14.97	15.02	14.63	14.82	14.81	15.59
	May	7.00	15.87	16.89	15.80	16.13	18.34	15.17	15.21	14.68	15.07	15.05	15.71
	Jun	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.86	14.86	15.74
	July	7.00	14.85	17.17	15.93	16.33	18.02	14.96	15.00	14.81	14.49	14.51	15.74
	Augus	8.71	15.07	17.20	15.89	16.30	18.34	15.03	15.07	14.71	14.52	14.53	15.74

Source: Commercial bank

WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS
 (annual rate in percentage, at the end of period)

Period	Description	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE
				Not more than 1 month	Not more than 1 year	Not more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average	
2014	March	5.23	7.34	9.33	10.11	11.32	9.91	11.50	10.44	10.49	8.80
	June	5.28	7.75	8.06	9.39	9.80	11.27	-	8.57	8.57	8.70
2015	September	4.55	6.84	7.47	7.21	9.03	9.58	-	8.03	8.30	7.21
2016	December	3.18	5.48	6.53	6.86	10.69	7.60	-	4.80	4.34	5.96
2017	March	2.70	4.54	6.19	6.89	10.34	8.81	6.94	-	-	5.43
2016	March	3.69	8.33	7.90	8.24	11.15	9.72	-	8.12	8.12	7.98
	June	4.80	6.36	7.49	8.06	11.12	9.77	8.10	8.30	8.30	7.65
2017	September	4.43	6.38	7.14	7.86	10.74	9.84	7.90	11.09	11.09	7.34
	December	4.55	6.84	7.47	7.21	10.69	9.58	-	8.03	8.30	7.21
2017	March	4.08	5.49	6.81	6.92	10.56	8.78	-	7.81	7.81	6.56
	June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	4.80	4.80	6.17
2018	September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	4.80	4.80	5.92
	December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	4.80	4.34	5.96
2018	March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	4.34	4.34	5.59
	June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	4.80	4.80	6.17
2018	September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	3.90	3.90	5.45
	December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43
2019	March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.46
	June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16
2017	August	3.17	5.46	6.55	6.57	10.24	8.84	6.80	4.80	4.80	5.85
	September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	4.80	4.80	5.92
2018	October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	4.80	4.80	5.55
	November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	4.80	4.80	5.92
2018	December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	4.80	4.34	5.96
2018	January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	-	5.90
	February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	4.25	4.25	5.81
2018	March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	4.34	4.34	5.59
	April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	5.00	5.00	5.42
2018	May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	3.90	3.90	5.42
	June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	4.80	4.80	6.17
2018	July	2.76	4.61	6.22	6.41	10.43	7.86	6.61	3.90	3.90	5.47
	August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	3.90	3.90	5.36
2018	September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	3.90	3.90	5.45
	October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	5.00	5.00	5.47
2018	November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	5.52
	December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43
2019	January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	5.33
	February	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.24
2019	March	3.17	4.58	6.12	7.00	6.19	7.69	6.63	-	-	5.46
	April	2.69	4.55	6.20	7.06	6.47	7.73	6.69	-	-	5.32
2019	May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	5.25
	June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16
2019	July	2.36	4.60	6.17	6.98	7.38	6.02	6.64	-	-	5.00
	August	2.58	4.59	6.27	6.69	8.42	7.11	6.67	-	-	5.26

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.
 Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE (1)			II.17
Period	Description	Operations number	Overall amount (Thousands of BIF)
2014		330,173	3,270,463,423
2015		304,312	3,229,856,368
2016		303,106	3,387,023,890
2017		146,739	1,479,639,525
2018		125,863	1,253,994,224
	2016 1 st quarter	66,901	705,383,327
	2 nd quarter	76,558	823,609,858
	3 rd quarter	75,803	897,952,315
	4 th quarter	83,844	960,078,390
	2017 1 st quarter	46,754	520,617,506
	2 nd quarter	32,106	309,102,124
	3 rd quarter	34,101	332,334,805
	4 th quarter	33,778	317,585,090
	2018 1 st quarter	32,517	320,884,126
	2 nd quarter	31,486	294,812,411
	3 rd quarter	31,264	329,025,070
	4 th quarter	30,596	309,272,617
	2019 1 st quarter	29,797	330,812,045
	2 nd quarter	30,860	377,622,806
	2017 August	11,259	103,334,770
	September	11,083	104,243,986
	October	11,520	103,806,224
	November	11,163	117,532,785
	December	11,095	96,246,081
	2018 January	11,521	102,651,840
	February	9,759	110,069,028
	March	11,237	108,163,258
	April	10,677	106,068,212
	May	10,950	97,523,403
	June	9,859	91,220,796
	July	10,801	115,340,663
	August	10,363	122,817,761
	September	10,100	90,866,646
	October	11,034	109,537,144
	November	10,079	101,631,859
	December	9,483	98,103,614
	2019 January	10,494	125,653,536
	February	9,241	106,110,263
	March	10,062	99,048,246
	April	10,746	135,998,880
	May	10,736	123,780,558
	June	9,378	117,843,368
	July	11,646	167,129,175
	August	9,191	122,990,790
(1) Participate in clearing house: - B.R.B. - commercial Banks - post administration (C.C.P)			
Source : BRB			

AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD
 (annual rate in percentage)

II.18

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
June	2.48	2.66	3.06	9.31	10.61	12.39
2017 August	4.30	5.48	6.21	11.27	11.90	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29
May	2.47	2.66	2.98	9.45	10.63	12.30
June	2.48	2.66	3.06	9.31	10.61	12.39
July	2.49	2.63	3.08	9.23	10.58	12.71
August	2.44	2.62	3.08	9.15	10.66	12.69

Source: BRB

INTEREST RATE ON REFINANCING OPERATIONS
 (annual rate in percentage)

Description Period	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
June	2.82	5.50
2017 August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50
June	2.82	5.50
July	2.55	5.45
August	2.55	5.35
N.B: The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.		
Source: BRB		

3. PUBLIC FINANCE AND DEBT

REVENUES AND GRANTS
(in million BIF)

Period	Label	TAX REVENUES						Taxes on international trade				Other tax revenues	TOTAL		
		Taxes on income			Taxes on domestic trade			Taxes on imports		Taxes on exports					
		Corporations	Individuals	Other taxes	Total	Taxes on consumption transaction	Consumption tax on beer and sugar	Total	Taxes on imports	Others taxes	Total				
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7		
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3		
2016		75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.7	36,136.7		
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	9,791.9	67,178.7	54,666.2		
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	45,551.9		
2016 2 nd quarter	18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,428.4	60.8	1,756.7	16,245.9	28,867.6		
3 rd quarter	19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,989.0	14,751.4	99.3	1,914.6	16,765.3	54,709.6		
4 th quarter	19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,28.3	85,733.2	16,291.2	250.3	18,644.4	1,102.9	69,090.9		
2017 1 st quarter	25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3		
2 nd quarter	13,463.0	12,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,838.2	10,551.7		
3 rd quarter	21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.4	16,929.7	149.1	2,119.5	19,198.2	13,804.3		
4 th quarter	15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1		
2018 1 st quarter	33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0		
2 nd quarter	23,795.1	15,307.2	91.6	39,193.9	70,193.1	16,027.0	29,080.4	122,945.9	17,091.0	115,334.9	17,447.5	19,802.8	19,840.6		
3 rd quarter	23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	10,636.4		
4 th quarter	16,073.1	42,013.5	52.1	42,013.5	78,150.5	115,193.9	16,334.3	26,924.4	121,409.2	17,134.9	17.4	2,044.6	19,356.6	10,636.4	
2019 1 st quarter	44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,414.6	10,182.0		
2 nd quarter	36,994.2	16,575.7	54.4	53,624.3	82,095.9	18,811.4	27,147.5	128,054.9	21,171.5	64.9	1,933.3	23,119.7	12,274.8		
2017 August	5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	5,526.4	6.5	898.5	6,431.3	5,633.2		
September	11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	5,615.9	88.5	587.5	6,291.9	3,950.4		
October	5,836.5	3,183.2	14.6	7,819.6	28,882.2	5,876.3	5,503.2	46,616.6	5,385.4	31.2	673.1	5,392.0	3,865.4		
November	5,302.6	13,463.0	19.1	10,037.0	25,163.4	7,832.0	6,673.6	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1		
December	3,855.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	7,677.7	21,082.8	6,676.5	58.0	4,804.6	5,613.9	3,270.6		
2018 January	3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,099.7	35,192.9	4,454.6	169.50	4,541.4	5,517.9	5,846.0		
February	26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.0	41,463.8	5,893.9	126,444	605.5	5,317.7	55,126.6		
March	5,085.8	6,742.8	67.7	10,548.2	24,217.7	4,769.0	5,442.6	38,492.9	4,525.2	145.97	683.8	7,702.6	3,414.2		
April	3,692.4	5,063.5	11.6	8,767.5	19,877.7	3,581.6	9,695.7	35,230.9	5,186.4	58.0	6,817.4	5,945.3	4,050.4		
May	15,016.9	4,848.5	12.3	21,082.8	25,844.1	4,655.6	9,915.5	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0		
June	4,535.1	6,641.4	11.2	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2		
July	6,719.3	4,334.4	11.0	11,064.6	26,882.3	6,075.0	10,149.3	46,086.6	6,283.1	196.45	727.0	6,691.8	4,633.5		
August	12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	4,189.4	41,890.4	5,816.3	120.83	6,601.8	3,436.8	6,631.5		
September	5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	71.46	627.9	6,825.3	3,753.9		
October	3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	5,041.9	67.88	5,822.3	5,350.1	5,761.1		
November	17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	3,216.1		
December	3,815.2	4,988.0	15.9	4,968.8	7,258.1	4,242.8	4,614.5	10,941.4	4,724.6	58.58	1,157.1	7,046.2	4,008.5		
2019 January	3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,682.4	8,305.7	39,916.5	5,297.1	554.0	5,927.2	3,414.2	6,140.0		
February	6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,624.4	8,297.0	38,731.1	5,715.7	34.63	6,441.2	2,972.7	9,798.7		
March	34,235.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	9,256.8	42,509.6	6,532.2	10.62	720.3	7,263.1	4,864.3		
April	7,434.6	6,521.4	23.6	13,979.7	26,922.9	5,783.8	8,423.5	42,520.7	6,965.4	15.4	581.7	7,122.5	3,576.7		
May	6,223.3	4,799.1	17.2	11,039.6	27,593.8	5,734.1	8,461.8	27,579.2	5,978.2	38.9	611.4	8,354.1	6,699.4		
June	23,336.2	5,255.2	13.6	28,605.1	28,605.1	5,953.9	9,467.2	43,024.6	7,673.8	38.9	8,192.3	8,333.8	8,317.5		
July	3,815.2	4,988.0	15.9	4,968.8	12,242.8	6,476.8	10,357.3	44,379.4	7,415.7	7.3	769.3	8,192.3	4,242.0		
August	7,258.1	4,968.8	15.9	32,465.3	12,778.2	5,729.3	51,720.3	51,720.3	5,729.3	7.3	619.1	7,919.4	4,795.3		

Sources: Burundi Revenue Authority

REVENUE AND GRANTS (in millions BIF)							III.1	
Label Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 2 nd quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 rd quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 th quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 st quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 nd quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 rd quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 th quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 st quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 nd quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 rd quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 th quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2019 1 st quarter	2,125.4	13,167.9	15,293.2	-	57,797.8	57,797.8	73,091.1	
2 nd quarter	12,780.7	14,721.6	27,502.3	-	71,532.1	71,532.1	99,034.4	
2017 August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5	
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8	
May	1,022.9	3,499.4	4,522.4	-	20,060.2	20,060.2	24,582.6	
June	10,663.8	4,734.8	15,398.6	-	32,212.4	32,212.4	47,611.0	
July	685.1	4,549.7	5,234.8	-	18,882.5	18,882.5	24,117.2	
August	10,476.7	4,697.1	15,173.8	-	11,589.1	11,589.1	26,762.9	

Sources: BRB and Ministry of Finance,Budget and Economic Developpement Cooperation

Label	Expenditure (in millions BIF)						TOTAL CAPITAL EXPENSES	
	CURRENT EXPENSES							
	Wages and salaries	Expenses on goods and services	Total	Subsidies and other transfers	Foreign debt	Interest payments		
Period								
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	
2016	359,088.0	153,574.7	512,645.4	286,051.0	7,076.8	35,127.8	15,590.0	
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	
2016 2 nd quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	
3 rd quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	
4 th quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	
2017 1 st quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,857.2	6,706.2	
2 nd quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	
3 rd quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	
4 th quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	
2018 1 st quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	
2 nd quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	
3 rd quarter	101,920.8	30,648.3	132,569.2	59,150.5	1,746.2	4,151.9	6,262.1	
4 th quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	
2019 1 st quarter	109,514.5	46,341.0	155,855.5	75,608.2	2,049.3	5,523.9	7,573.2	
2 nd quarter	108,632.3	40,709.8	149,342.1	57,114.7	2,474.1	4,330.9	6,805.0	
2017 August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	
October	26,540.3	31,756.3	58,296.5	31,354.8	1,584.55	1,572.5	3,156.7	
November	33,984.7	4,616.9	38,601.9	22,413.5	902.58	4,028.0	4,028.0	
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.72	
February	33,790.7	17,498.9	51,289.6	40,271.1	755.4	2,301.8	98.0	
March	12,543.7	12,543.7	26,933.7	354.7	1,539.57	1,894.3	1,312.3	
April	7,393.2	33,549.7	40,942.8	24,301.5	829.8	938.70	1,768.5	
May	31,819.8	65,095.0	97,935.3	29,442.3	222.3	1,525.86	1,748.2	
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	
July	34,498.1	8,120.8	41,618.9	25,003.9	454.1	1,512.15	1,512.15	
August	34,180.2	15,212.0	49,392.2	1,292.1	1,505.30	1,959.4	3,690.3	
September	34,242.5	7,315.6	41,558.1	18,968.6	1,498.45	2,790.5	2,963.2	
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,775.8	
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.88	
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	
February	36,436.8	8,392.9	44,829.8	32,333.4	1,310.3	1,464.18	2,774.5	
March	36,250.5	13,100.1	49,350.6	18,451.3	598.8	1,457.33	2,056.1	
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	
May	35,718.7	5,220.0	40,938.7	18,618.4	691.1	1,443.6	2,134.7	
June	36,040.5	21,709.3	57,749.8	11,722.7	1,326.3	1,436.8	2,168.4	
July	36,410.9	12,517.8	48,928.7	23,346.4	64.8	1,429.9	2,756.2	
August	37,458.1	19,457.5	56,933.8	23,346.4	-	1,487.9	0.0	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3	
Period	Label	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCUAL BASIS
		Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014		663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015		594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016		638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017		754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018		836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016	2 nd quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
	3 rd quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
	4 th quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017	1 st quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
	2 nd quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
	3 rd quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
	4 th quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018	1 st quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
	2 nd quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
	3 rd quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
	4 rd quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019	1 st quarter	231,759.7	57,797.8	289,557.5	241,718.0	122,457.9	364,176.0	-74,618.5
	2 nd quarter	244,636.0	71,532.1	316,168.1	216,707.6	180,727.6	397,435.2	-81,267.1
2017	August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
	September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
	October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
	November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
	December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018	January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
	February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
	March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
	April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
	May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
	June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
	July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
	August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
	September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
	October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
	November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
	December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019	January	66,765.7	14,412.4	81,178.1	90,558.5	57,032.9	147,591.4	-66,413.3
	February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
	March	97,566.2	19,018.0	116,584.2	69,929.3	29,808.2	99,737.5	16,846.7
	April	76,198.1	19,259.5	95,457.6	81,953.6	70,311.0	152,264.6	-56,807.0
	May	69,221.8	20,060.2	89,282.0	61,959.7	67,302.0	129,261.7	-39,979.7
	June	99,216.1	32,212.4	131,428.5	72,794.3	43,114.6	115,908.9	15,519.6
	July	70,893.2	18,882.5	89,775.7	79,839.1	50,416.7	130,255.9	-40,480.2
	August	91,851.6	11,589.1	103,440.7	81,768.0	22,579.7	104,347.8	-907.0

Sources: BRB and Ministry of Finance,Budget and Economic Developpement Cooperation

OVERALL FINANCING OPERATIONS (In millions of BIF)										III.3.2
NET FOREIGN FINANCING		DOMESTIC FINANCING								Total Errors and omissions
Label	Period	Banking sector				nonbanking sector				TOTAL
		B.R.B.	Commercial banks	Microfinance	C.C.P.	Financial institutions	Treasury bills and obligations	Others	Total	
							change in expenditure arrears	Total		
2014	59,474.0	69,567.2	77,997.8	-542.0	147,023.0	-	8,123.4	-	8,123.4	155,146.4 -30,239.5
2015	303.8	218,563.8	122,881.3	94.3	341,539.4	-	29,930.3	-	29,930.3	371,469.8 -116,583.3
2016	17,917.4	56,644.7	168,106.0	58.7	224,809.4	-	35,860.8	-	35,860.8	286,962.2 -16,847.6
2017	-1,825.9	8,500.5	23,921.8	1,062.8	228,782.2	5,140.0	39,607.6	-	39,607.6	268,389.8 -19,743.5
2018	29,310.0	-64,686.6	32,279.3	282.20	248,385.9	-17,023.3	-	-	-	-11,883.3 236,502.6 -1,598.9
2016 2 nd quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	5,764.6	71,046.8 -314.2
3 rd quarter	-2,231.8	817.3	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	10,497.9	45,026.4 15,311.7
4 th quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	9,617.8	97,243.7 6,765.8
2017 1 st quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	6,324.5	75,393.7 -46,399.3
2 nd quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	2,937.3	38,137.2 26,495.7
3 rd quarter	-189.5	4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	24,613.2	56,078.6 45,239.2
4 th quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8	-	5,732.6	-	5,732.6	100,233.4 9,356.9
2018 1 st quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5	3,000.00	-6,220.0	-	-3,220.0	35,254.5 11,591.6
2 nd quarter	15,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	10,910.0	53,455.6 45,569.3
3 rd quarter	4,603.8	-2,675.9	63,880.4	1,815.50	63,020.0	1,000.00	-6,270.0	-	-5,270.0	57,750.0 34,385.8
4 th quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-14,303.3	90,042.5 24,374.0
2019 1 st quarter (p)	14,838.3	-39,903.4	70,282.9	859.6	-	31,239.1	2,250.00	-	18,510.0	49,749.1 10,031.1
2 nd quarter	65,430.6	-37,620.3	14,742.2	-1,024.60	-	76,097.3	-1,090.0	-	3,220.0	79,317.3 -63,480.8
2017 August	2,091.5	9,766.8	24,890.0	3,223.1	27,883.9	-	15,650.4	-	15,650.4	43,534.3 -13,845.3
September	-913.0	-18,066.3	17,482.1	-689.6	-1,273.8	-	5,070.5	-	5,070.5	37,967.7 1,769.1
October	-277.0	3,503.5	-531.5	-4,128.7	-1,156.7	-	4,323.2	-	4,323.2	31,665.5 4,562.7
November	-2,125.3	-8,330.9	8,121.9	-1,911.6	7,879.4	-	6,801.8	-	6,801.8	10,077.6 4,942.8
December	-	26,154.2	55,583.6	1,779.8	83,517.6	-	8,211.2	-	8,211.2	91,728.8 -43,344.2
2018 January	-848.3	-30,965.7	33,392.2	-1,054.2	1,372.2	-	-1,870.0	-	-1,870.0	-497.8 1,181.3
February	-1,425.8	-435.8	25,582.6	5,352.7	30,499.5	-	-6,943.3	-	-6,943.3	23,556.2 13,377.1
March	4,037.3	-8,847.3	9,468.0	5,982.1	6,602.8	3,000.0	5,593.3	-	5,593.3	12,196.1 1,769.1
April	14,383.6	-38,834.9	45,906.3	-8,881.3	-1,860.0	-	-1,860.0	-	-1,860.0	3,166.5 4,454.7
May	-22.4	-1,621.9	25,893.5	-838.9	23,432.7	-	-410.0	-	-410.0	23,022.7 14,275.5
June	636.2	-34,412.2	55,924.2	20,922.8	500.0	12,680.0	-	-	-	13,180.0 5,321.8
July	3,855.7	2,691.6	9,739.8	-2,287.2	10,144.2	2,000.0	4,450.0	-	6,450.0	16,594.2 -13,452.5
August	-2,722.1	-2,455.5	37,000.3	35,710.8	-500.0	-9,460.0	-	-	-	-9,960.0 13,377.1
September	-1,974.0	2,912.0	27,140.3	2,936.7	17,165.0	-500.0	-1,260.0	-	-1,260.0	15,405.0 1,769.1
October	2,732.8	4,914.5	36,110.6	-1,275.7	39,749.4	-	-3,500.0	-	-3,500.0	36,249.4 1,243.4
November	2,146.1	17,621.3	15,282.4	-505.3	1,140.0	-	-553.3	-	-553.3	32,985.1 15,804.7
December	3,046.3	30,571.3	1,349.6	277.1	32,398.4	-500.0	-10,890.0	-	-10,890.0	20,808.0 -3,804.1
2019 January (p)	17,937.9	-73,942.9	75,379.3	286.5	-	1,722.9	400.0	9,150.0	9,150.0	11,272.9 37,182.5
February (p)	-2,772.9	19,367.7	26,301.6	286.5	-	45,955.8	1,850.0	450.0	450.0	2,300.0 48,255.8
March (p)	-346.7	14,671.8	-31,398.0	-286.5	-	-16,439.7	-	-6,660.0	-6,660.0	-9,779.7 6,720.4
April (p)	22,539.2	-31,285.7	67,748.5	-341.5	-	36,121.3	-	-5,000.0	-5,000.0	31,121.3 3,146.6
Mai (p)	38,836.2	-47,744.6	44,938.7	-341.5	-	-3,147.4	-1,090.0	3,580.0	4,670.0	432.6 5,807.0
June (p)	4,075.3	41,410.0	2,055.0	-341.5	-	43,123.5	-	4,640.0	4,640.0	47,763.5 731.0
July (p)	14,672.5	-38,859.2	51,265.3	-	12,406.1	-	-8,760.0	-	-8,760.0	3,646.1 -6,735.8
August (p)	258.7	-21,556.8	38,723.1	-	-	17,166.3	700.0	-7,400.0	-7,400.0	10,466.3 -9,818.0

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Label	Period	B R B						BANKING SECTOR						Financial institutions					
		Ordinary advances			Special advances			Rescheduled claims			COMMERCIAL BANKS			MICROFINANCE		C.C.P.		TOTAL	
		Total	Treasury Bills and Bonds	Securitization Bonds	Total	Treasury Bills and Bonds	Others	Total	Treasury Bills and Bonds	Securitization Bonds	Others	Total	Treasury Bills and Bonds	Financial institutions	OTHERS	TOTAL			
	2014	55,186.9	106,976.2	285,906.5	448,063.6	147,702.7	-	34633.2	182,335.9	108.8	14,527.6	644,927.1	-	82,337.3	727,264.4				
	2015	273,246.0	90,564.7	277,913.9	641,274.6	254,809.2	-	35219.3	290,128.5	113.1	14,621.9	946,475.0	-	124,697.8	1,070,572.8				
	2016	134,973.1	543,481.6	438,079.6	752,299.8	438,079.6	-	22418.9	460,480.5	33.6	14,680.6	1,422,478.9	-	146,465.7	1,374,144.6				
	2017	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	180,596.1	1,648,156.3				
	2018	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42858.6	975,297.8	0.0	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9				
	2016 ^{2nd quarter}	19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	-	36105.0	384,847.9	118.0	16,843.8	1,052,115.3	-	126,550.0	1,178,665.3				
	3 rd quarter	79,418.3	546,041.0	644,432.0	390,384.4	421,759.5	-	31521.1	460,498.5	23.5	15,299.3	1,081,490.8	-	137,047.9	1,218,528.7				
	4 th quarter	134,973.1	73,845.1	543,481.6	438,079.6	752,299.8	-	22418.9	658,608.7	33.6	14,680.6	1,227,478.9	-	146,465.7	1,374,144.6				
	2017 ^{1st quarter}	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	27491.7	502,323.0	81.3	21,041.6	1,264,634.2	-	153,590.2	1,447,634.4				
	2 nd quarter	141,652.8	66,878.5	540,282.3	748,813.6	520,161.5	-	23740.2	544,701.7	113.3	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3				
	3 rd quarter	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	-	23937.2	574,676.0	72.4	19,979.5	1,499,561.1	-	191,856.1	1,648,156.3				
	4 th quarter	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	180,596.1	1,648,156.3				
	2018 ^{1st quarter}	151,279.3	52,945.5	533,134.3	737,539.1	716,057.4	-	13580.5	729,637.9	51.1	26,023.9	1,493,200.9	3,000.0	180,053.3	1,676,254.2				
	2 nd quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	46166.7	845,284.6	55.2	15,714.0	1,641,456.7	3,500.0	190,463.3	1,835,420.0				
	3 rd quarter	151,176.0	45,979.0	526,130.1	723,876.1	868,808.3	-	47900.3	916,708.6	47.6	17,529.5	1,658,114.2	4,500.0	184,193.3	1,846,807.5				
	4 th quarter	210,409.1	40,405.8	521,293.6	772,108.5	932,339.2	-	42858.6	975,297.8	-	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9				
	2019 ^{1st quarter (p)}	221,728.4	32,046.0	518,306.9	776,260.3	1,015,625.6	-	22,035.7	43967.9	108.1	16,025.6	1,873,915.1	7,390.0	2,066,815.1	1,850,820.0				
	2 nd quarter (p)	216,009.2	32,046.0	514,038.8	762,094.0	1,126,693.2	-	16,965.0	40,707.7	1,184,365.9	-	16,025.6	1,962,485.6	6,300.0	2,158,605.5				
	2017 August	129,280.9	62,698.6	538,362.6	713,443.5	550,738.8	-	23622.7	557,779.5	86.0	20,693.5	1,308,845.1	-	175,470.2	1,484,285.3				
	September	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	-	23937.2	574,676.0	72.4	20,003.9	1,308,123.4	-	191,856.1	1,499,979.5				
	October	144,881.7	59,912.0	537,082.9	741,214.0	50,158.9	-	550,691.5	574,547.7	69.4	15,875.2	1,517,415.6	-	191,856.1	1,536,665.6				
	November	150,659.0	59,912.0	536,443.0	780,581.8	572,181.4	-	578,703.2	590,744.0	66.4	13,963.6	1,351,721.6	-	184,943.6	1,648,156.3				
	December	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	180,596.1	1,648,156.3				
	2018 January	154,611.4	535,163.3	745,506.8	662,177.9	534,456.8	-	730,342.1	868,808.3	61.4	14,689.1	1,437,491.7	-	184,403.3	1,624,895.0				
	February	156,799.4	54,338.8	534,523.4	713,443.5	550,738.8	-	13644.6	702,914.4	59.3	20,418.8	1,468,617.8	-	177,460.0	1,646,077.8				
	March	151,229.3	52,945.5	533,314.3	737,539.1	716,057.4	-	13580.5	729,637.9	51.1	26,023.9	1,493,200.9	-	3,000.0	1,676,254.2				
	April	130,576.4	52,945.5	532,175.7	715,697.6	744,753.1	-	14179.3	758,932.4	52.5	17,142.6	1,491,772.6	-	3,000.0	1,672,965.9				
	May	134,896.7	50,158.9	529,757.5	714,821.3	772,261.6	-	714,821.3	770,712.2	53.8	16,303.7	1,518,829.0	-	3,000.0	1,679,783.3				
	June	201,181.6	52,945.5	529,117.9	780,581.8	799,117.9	-	46166.7	845,284.6	55.2	15,714.0	1,641,456.7	3,500.0	190,463.3	1,835,420.0				
	July	162,239.0	48,765.6	528,548.4	739,553.0	802,635.2	-	46383.8	849,019.0	53.9	13,426.8	1,601,598.8	5,500.0	194,913.3	1,882,412.1				
	August	148,049.1	47,372.3	527,339.2	723,876.1	844,535.9	-	46682.0	891,135.9	52.7	14,592.8	1,628,489.3	5,000.0	184,493.3	1,846,807.5				
	September	151,767.0	52,945.5	526,130.1	737,876.1	868,808.3	-	47900.3	916,708.6	47.6	16,025.6	1,658,114.2	4,500.0	180,693.3	1,888,899.3				
	October	182,655.4	44,585.7	523,711.8	750,925.9	889,089.8	-	47409.5	936,499.3	31.7	16,233.8	1,703,706.0	4,500.0	180,140.0	1,912,853.4				
	November	182,857.3	43,192.4	523,711.8	749,761.5	913,706.2	-	961,563.4	47857.2	15,748.5	16,025.6	1,727,073.4	5,140.0	169,250.0	1,937,821.9				
	December	210,409.1	40,405.8	521,293.6	772,108.5	932,339.2	-	42858.6	975,297.8	-	16,025.6	1,763,431.9	-	181,060.0	1,811,692.1				
	2019 January (p)	174,198.6	40,405.8	521,293.6	735,598.0	986,416.8	-	43,252.2	1,029,769.0	-	16,025.6	1,781,692.6	5,540.0	178,400.0	1,965,632.6				
	February (p)	195,688.4	39,012.5	520,084.5	754,785.4	1,010,197.7	-	45,513.8	1,060,281.5	-	16,025.6	1,831,092.5	-	7,390.0	2,017,332.5				
	March (p)	221,728.4	36,225.9	518,306.0	776,260.3	1,015,225.6	-	43,667.9	1,081,629.2	-	16,025.6	1,873,915.1	-	183,510.0	2,066,815.1				
	April (p)	195,994.1	36,225.9	517,334.5	749,554.5	1,056,665.9	-	44,111.4	1,120,477.3	-	16,025.6	1,886,057.4	-	7,390.0	2,073,957.4				
	May (p)	191,866.3	34,832.6	515,247.9	741,246.8	1,100,890.8	-	43,211.6	1,161,017.4	-	16,025.6	1,918,289.8	-	185,180.0	2,110,469.8				
	June (p)	216,009.1	32,046.0	514,038.8	762,094.0	1,126,593.2	-	40,207.7	1,184,365.9	-	16,025.6	1,962,485.5	-	6,300.0	2,158,605.5				
	July (p)	158,917.2	30,652.7	512,829.7	728,833.8	1,197,350.1	-	41,061.9	1,211,135.7	-	16,025.6	1,929,561.2	-	6,300.0	2,116,921.2				
	August (p)	-	-	30,652.7	728,833.8	1,197,350.1	-	41,392.0	1,253,848.1	-	16,025.6	2,029,365.2	7,000.0	173,660.0	2,210,025.2				

Source: BRR
(p): Provisional

OPERATIONS OF EXTERNAL PUBLIC DEBT
(in millions of BIF)

Period	Label	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014		615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015		656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016		691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017		724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018		778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016 2 nd quarter		720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 rd quarter		730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 th quarter		736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 st quarter		724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 nd quarter		729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 rd quarter		754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 th quarter		774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 st quarter		778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 nd quarter		795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 rd quarter		801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 th quarter		804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 st quarter		815,659.1	19,481.1	11,413.2	4,642.8	2,049.3	841,910.7
2 nd quarter		841,910.7	67,852.5	6,307.4	2,421.9	2,474.1	913,648.7
2017 August		760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September		770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October		774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November		773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December		775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January		778,292.4	-	10,543.0	848.3	289.5	787,987.1
February		787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March		789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April		795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May		809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June		800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July		801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August		803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September		802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October		804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November		804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December		810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January		815,659.1	18,368.7	5,526.1	410.8	140.2	839,143.1
February		839,143.1	572.6	2,745.5	3,345.5	1,310.3	839,115.7
March		839,115.7	539.8	3,141.7	886.5	598.8	841,910.7
April		841,910.7	22,671.2	2,866.5	132.0	1,601.4	867,316.3
May		867,316.3	41,106.0	1,082.4	2,289.9	691.1	907,214.9
June		907,214.9	4,075.3	2,358.5	0.0	181.7	913,648.7
July		913,648.7	16,817.3	-790.9	2,144.8	1,326.3	927,530.4
August		927,530.4	397.5	1,586.2	138.8	64.8	929,375.3

Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation

OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR
(in millions of BIF)

Period	Label	MULTILATERAL					BILATERAL				OTHERS	TOTAL	
		AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAOUDI ARABIA		
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016	249,906.7	1,166.1	42,146.4	135,791.2	126,150.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	72,442.0	724,630.8
2017	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2016 2 nd quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
3 rd quarter	257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0
4 th quarter	249,906.7	1,166.1	42,146.4	135,791.2	126,150.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017 1 st quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2 nd quarter	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
3 rd quarter	268,984.3	1,274.8	43,701.6	143,705.3	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
4 th quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 1 st quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2 nd quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
3 rd quarter	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
4 th quarter	267,595.4	1,284.3	44,669.7	148,972.2	143,943.7	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 1 st quarter	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	95,944.3	841,910.7
2 nd quarter	270,815.1	1,310.3	45,114.6	156,897.8	192,473.3	666,611.1	-	1,781.3	53,917.3	73,797.4	129,495.9	117,541.7	913,648.7
2017 August	266,847.7	1,260.9	44,987.0	143,110.6	134,838.8	591,045.0	-	2,202.4	37,680.4	63,533.7	103,416.5	75,882.3	770,343.8
September	268,984.3	1,274.8	45,481.5	143,701.7	135,747.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
October	268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,721.3	63,439.2	103,156.2	76,539.7	773,687.4
November	268,595.0	1,272.8	45,097.3	143,084.3	139,885.5	597,504.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7
December	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 January	274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1
February	276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3
March	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,533.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
April	277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	46,913.9	65,612.8	114,470.0	74,078.1	809,971.8
May	272,304.1	1,300.3	45,679.5	147,433.3	146,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3
June	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
July	268,131.6	1,284.9	45,137.0	148,166.0	148,274.7	611,976.8	-	1,980.6	49,416.6	66,964.6	118,361.7	73,602.6	803,941.0
August	266,766.2	1,2278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	48,531.4	69,052.7	119,535.8	72,805.9	802,130.7
September	267,813.2	1,285.4	44,809.9	147,968.0	148,984.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
October	266,976.9	1,281.4	44,566.4	148,245.4	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3
November	266,640.1	1,2279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	73,304.2	810,165.1
December	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 January	269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	94,372.5	839,143.1
February	268,806.1	1,299.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	95,407.2	839,115.7
March	269,636.5	1,304.6	44,918.3	152,781.6	150,931.7	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	95,944.3	841,910.7
April	269,698.4	1,304.9	44,928.6	154,358.2	150,787.8	621,077.9	-	1,754.8	53,131.6	73,462.6	128,349.1	117,889.4	867,316.3
May	269,461.2	1,303.7	44,889.1	152,568.6	191,844.4	650,067.0	-	1,766.2	53,181.5	73,797.4	128,745.0	118,402.9	907,214.9
June	270,815.1	1,310.3	45,114.6	156,887.8	192,473.3	666,611.1	-	1,781.3	53,917.3	73,797.4	129,495.9	117,541.7	913,648.7
July	270,130.0	1,311.6	45,036.0	156,319.6	193,136.8	665,934.0	-	1,748.5	53,331.8	73,021.3	128,101.7	133,494.7	927,530.4
August	269,169.2	1,307.6	44,883.6	156,789.2	192,847.7	664,997.3	-	1,778.0	53,884.7	74,058.3	129,372.9	134,657.0	929,375.3

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

III.7

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)

	2014	2015	2016	2017	2018	August 2018	August 2019
I. DIRECT DEBT							
A. Public equipements	654,153.6	688,985.1	722,482.7	776,284.5	813,791.5	800,179.0	927,597.3
1. Transport	295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	382,815.7	451,260.3
a) Road	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	320,634.7	334,841.5
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	320,634.7	334,841.5
2. Infrastructures	-	-	-	-	-	-	-
3.Miscellaneous	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	44,283.0	44,725.8
B. Productive sector							
1. Farming and ranching	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	17,898.0	71,693.0
2. Mining and energy	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	99,476.6	108,045.8
C. Social sector							
39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	46,899.4	95,901.3	
54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,683.0	55,889.2	
54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,683.0	55,889.2	
190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	215,304.2	216,500.6	
1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,528.8	1,563.7	
188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	213,775.4	214,936.8	
D. Miscellaneous							
1. Studies of the projects	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,951.7	1,778.0
2. Others							
II. RETROCEDDED DEBT							
Productive sector							
Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,951.7	1,778.0
	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,951.7	1,778.0
TOTAL	656,563.7	691,234.5	724,630.8	778,292.4	815,659.1	802,130.7	929,375.3

Sources: BRB and Ministry of Finance,Budget and Economic Development Cooperation

		2014	2015	2016	2017	2018	August 2018	August 2019	III.8
EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %									
A. Public equipments									
	45.0		47.2		46.0		47.9		48.6
1. Transport	38.7	38.0	38.0	38.1	40.2	40.0	36.0		
2. Urban infrastructures	6.3	5.9	5.7	5.7	5.4	5.5	4.8		
3. Miscellaneous	-	2.6	2.3	2.4	2.2	2.2	7.7		
B. Productive sector			17.7		18.1		18.4		18.5
1. Farming and ranching	11.4	11.5	11.7	12.3	12.4	12.4	11.6		
2. Industry	0.4	0.3	0.3	0.3	0.2	0.2	0.2		
3. Mining and energy	6.0	6.2	6.3	5.9	6.2	5.8	10.3		
C. Social sector			8.3		7.6		7.3		6.9
Health	8.3	7.6	7.6	7.3	6.9	6.9	6.9		
D. Various			29.0		27.1		28.5		26.8
1. Studies of the projects	0.2	0.2	0.2	0.2	0.2	0.2	0.2		
2. Others	28.7	26.9	28.3	27.8	26.2	26.2	26.7		23.1
TOTAL			100.0		100.0		100.0		100.0

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN AUGUST 2019										III. 9
Month	Date of payment	Currency	Projects	Foreign currency principal	Countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
August-2019	01/08/19	EUR	PROJ FORESTIER DE BUKIRASAZI	-	2097.82	4.3	2,097.8	4.3	2,063.3105	
	01/08/19	EUR	PROJ FORESTIER DE BUKIRASAZI	12094.14	25.0	-	12,094.1	25.0	2,063.3105	
01/08/19	JPY	JPY	PROJ FORESTIER DE BUKIRASAZI	500258	8.7	-	500,258.0	8.7	17.4495	
01/08/19	JPY	JPY	PROJ FORESTIER DE BUKIRASAZI	-	85583.65	1.5	85,583.7	1.5	17.4495	
01/08/19	EUR	DVPT AQUAT. & PECHÉ ARTISANALE	557.401	1.2	-	-	557.4	1.2	2,063.3105	
01/08/19	EUR	DVPT AQUAT. & PECHÉ ARTISANALE	-	99.51	0.2	99.5	0.2	0.2	2,063.3105	
01/08/19	JPY	JPY	DVPT AQUAT. & PECHÉ ARTISANALE	-	134396.18	2.3	134,396.2	2.3	17.4495	
01/08/19	JPY	JPY	DVPT AQUAT. & PECHÉ ARTISANALE	752832.87	13.1	-	752,832.9	13.1	17.4495	
01/08/19	USD	USD	DVPT AQUAT. & PECHÉ ARTISANALE	207.9	0.4	-	207.9	0.4	1,854.3871	
01/08/19	USD	USD	DVPT AQUAT. & PECHÉ ARTISANALE	-	37.11	0.1	37.1	0.1	1,854.3871	
01/08/19	USD	USD	PROJ APP AUX REF EQUES ET GOUV	-	35228.51	65.3	35,228.5	65.3	1,854.3871	
01/08/19	USD	USD	PROJ APP AUX REF EQUES ET GOUV	48674.976	90.3	-	48,675.0	90.3	1,854.3871	
01/08/19	KWD	KWD	ROUTE BUJUMBURA-NYAMITANGA	-	19931.75	121.3	19,931.8	121.3	6,083.9491	
15/08/19	SDR	SDR	PROJ SANTE & POPULATION 2	6944.225	17.7	-	-	6,944.2	17.7	2,546.1689
15/08/19	SDR	SDR	PROJ SANTE & POPULATION 2	-	926.15	2.4	926.2	2.4	2,546.1689	
15/08/19	SDR	SDR	REHABILITATION ECONOMIQUE	-	34582.5	88.1	34,582.5	88.1	2,546.1689	
15/08/19	SDR	SDR	REHABILITATION ECONOMIQUE	106000	269.9	-	106,000.0	269.9	2,546.1689	
15/08/19	USD	USD	RTE BUB.-ND. II (NTAMBA-NDORA)	196400	364.2	-	196,400.0	364.2	1,854.3871	
15/08/19	USD	USD	RTE BUB.-ND. II (NTAMBA-NDORA)	-	68744.4	127.5	68,744.4	127.5	1,854.3871	
15/08/19	USD	USD	RTE BUB.-ND. SUPPLEMENT	330619	613.1	-	330,619.0	613.1	1,854.3871	
15/08/19	USD	USD	RTE BUB.-ND. SUPPLEMENT	-	92573.46	171.7	92,573.5	171.7	1,854.3871	
15/08/19	USD	Compl Ntamba-Ndora	130648	242.3	-	-	130,648.0	242.3	1,854.3871	
15/08/19	USD	Compl Ntamba-Ndora	-	37887.89	70.3	37,887.9	70.3	1,854.3871		
15/08/19	USD	INITIATIVE PPTE-2014	-	56100	104.0	56,100.0	104.0	1,854.3871		
15/08/19	USD	INITIATIVE PPTE-2014	243910	452.3	-	-	243,910.0	452.3	1,854.3871	
16/08/19	EUR	JUJI MUEMBWE	1400000	2,888.6	-	-	1,400,000.0	2,888.6	2,063.3105	
16/08/19	EUR	JUJI MUEMBWE	-	70000	144.4	70,000.0	144.4	2,063.3105		
24/08/19	USD	ROUTE BURURI-GITEGA	-	35055.56	65.0	35,055.6	65.0	1,854.3871		
26/08/19	USD	REH ET RENF DES INFRASTR ELEV	-	50000	92.7	50,000.0	92.7	1,854.3871		
		Total	-	4,986.7	-	1,061.0	-	6,047.7	-	

Source: Ministry of Finance, Budget and Economic Development Cooperation

4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS

External Trade
(in BIF millions)

Period	Label	Imports (1)	Exports (2)	Total trade (1+2)	Trade balance (2)-(1)	Coverage of imports by exports (2)/(1)
2014		1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015		1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016		1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017		1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018		1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016	1 st Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22
	2 nd Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14
	3 rd Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19
	4 th Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017	1 st Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
	2 nd Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
	3 rd Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
	4 th Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018	1 st Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
	2 nd Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
	3 rd Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.19
	4 th Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.23
2019	1 st Quarter	397,107.9	68,789.0	465,897.0	-328,318.9	0.17
	2 nd Quarter	368,495.4	99,114.2	467,609.5	-269,381.2	0.27
2016	August	121,257.3	22,490.7	143,748.0	-98,766.6	0.19
	September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18
	October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25
	November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26
	December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017	January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
	February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
	March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
	April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
	May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
	June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
	July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
	August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
	September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
	October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
	November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
	December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018	January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
	February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
	March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
	April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
	May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
	June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
	July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
	August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
	September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
	October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
	November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
	December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019	January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
	February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
	March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
	April	127,011.9	22,597.3	149,609.2	-104,414.6	0.18
	May	111,713.5	58,900.3	170,613.8	-52,813.2	0.53
	June	129,769.9	17,616.6	147,386.5	-112,153.3	0.14
	July	187,529.1	17,913.4	205,442.6	-169,615.7	0.10
	August	137,412.6	14,381.1	151,793.7	-123,031.5	0.10

Sources : OBR, OTB and Interpetrol energy SA

IMPORTS BY MAIN ITEMS
(in BIF millions)

Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
01	Live animals		1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	1,251.7	240.0
02	Meat		7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	5,270.7	11.0
03	Fish		3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	1,843.9	3,163.0
04	Diary products		4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	744.0	1,138.8
07	Vegetables		4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	3,003.3	4,010.3
08	Fruits		136.9	145.1	193.0	150.1	241.5	146.8	191.3
1001	Wheat and maslin		31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	29,950.7	38,631.6
1005	Maize other than seed						15,607.5	9,304.0	6,869.0
1006	Consumer rice		9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	7,512.0	21,177.9
1101	Wheat flour		10.8	6.1	77.3	4,653.0	3,965.8	3,749.9	196.6
1107	Malt		15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	12,133.6	7,876.7
1209	Grains		234.7	299.1	331.2	220.7	421.3	372.4	525.4
1302	Sucs and vegetal extracts		1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	1,563.3	739.6
1507-1515	Vegetable oils		9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	14,802.7	13,353.3
1517	Margarine		407.4	587.6	458.5	601.1	512.2	349.2	496.8
16	Meat and fishes preparations		2,548.7	180.8	264.5	330.1	3,045.3	158.8	6,804.7
17019110-9910	Granulated sugar		13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	22,197.8	19,226.5
1704	Sugar confectionery		3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	2,558.9	4,284.8
190110	Preparations for child feeding		265.6	664.0	876.1	4,588.5	1,476.8	471.0	3,875.1
1902	Pasta products		698.2	816.3	830.8	836.2	1,093.5	796.9	715.7
190531	Biscuits		1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	2,299.0	1,904.5
20	Vegetables and fruits preparations		3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	1,942.9	2,067.8
21	Various food preparations		8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	7,294.3	12,698.7
2203	Beers		5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	2,490.0	3,572.0
2204	Wines		824.9	1,092.2	783.0	967.7	1,784.5	1,082.5	1,050.4
2205	Vermouths		5.0	4.7	11.8	17.7	15.1	10.5	39.9
2207-08	Spirits		379.8	1,076.5	1,208.5	2,148.7	3,214.0	1,917.9	2,588.0
2401	Tobaccos		3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	4,458.9	4,024.0
240220	Cigarettes		229.7	29.8	186.1	73.4	144.2	88.1	130.9
2501	Salt		4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	4,154.8	4,024.7
252310	Cement clinkers			4,978.0	5,341.5	3,429.4	18,690.5	9,463.5	43,064.8
252329	Portland cement		27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	10,903.6	9,132.9
2710113-14-1911	Domestic kerosene		7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	4,158.1	4,426.7
27101111-15	Petrol and others		107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	80,054.7	78,591.9
27101921-23-31-39	Gas oil and Fuel oil		122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	87,306.8	109,945.1
27101912-14	oil petroleum		2,528.7	696.4	546.4	353.1	51.7	2.4	9.3
2710119-1910-19-26	Oils and lubricants		6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	3,432.4	2,908.0
271091-99-1941-42	Waste oil		10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	3,273.8	142.7
2711-2715	Asphalt and asphaltic bitumen		6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	3,235.5	1,431.8
28	Inorganic chemical products		5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	5,916.5	7,163.5
29	Organic chemical products		1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	3,021.2	4,219.9
30	Pharmaceutical products		102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	56,495.8	82,015.4
31	Fertilizers		34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	36,826.4	31,310.8
32	Dyestuff		9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	6,789.6	6,468.1
33	Toiletries		12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	12,549.8	12,422.1
3401-05	Soaps and cleaning materials		4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	2,787.7	3,281.6
3605	Matches		32.6	70.1	174.9	156.8	244.7	240.9	114.3
37	Photographical and cinematographical chemicals		38.6	100.8	105.4	156.9	180.4	80.7	88.9
380810	Insecticides		-	-	-	-	-	0.0	0.0
380840	Sanitizers		-	-	-	-	-	0.0	0.0
39	Commodity plastics		25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	26,012.1	24,689.1
4011-12	Tubes and tires		11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	7,655.8	11,763.1
4013	Inner tube		539.1	685.3	846.8	1,032.8	899.3	673.2	505.2
42	Leather products		2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	534.9	1,927.4
44	Wood and wooden products		4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	1,639.0	1,375.1
48	Papers, paper boards and products		16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	11,409.8	19,865.3

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	3,624.2	11,338.0
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	4,552.0	5,034.7
5407- 08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	874.9	213.5
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	381.5	686.4
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	86.4	71.7
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	15.8	9.5
61	Clothes and clothes accessories, hosiery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	3,087.4	5,419.2
62	Clothes and clothes accessories, other than hosiery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	4,553.5	11,997.9
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	13,980.9	10,908.0
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	6,865.4	7,434.8
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	880.3	850.8
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	4,919.2	6,293.9
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	2,884.3	2,439.9
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	58,635.5	63,255.8
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	11,888.7	20,830.8
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	1,749.8	4,149.2
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	1,532.5	2,206.2
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	892.7	1,179.4
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	84.5	189.1
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	4,129.7	5,267.4
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	317.5	517.0
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	57,432.3	51,610.4
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	175.7	2,421.7
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	1,753.2	2,057.3
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	6,329.5	7,707.7
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	3,999.2	2,997.8
8701	Tractors		972.5	976.0	987.3	533.8	395.2	261.9	705.6
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	36,377.9	50,152.4
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	14,478.8	26,092.4
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	4,779.1	8,880.9
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	6,357.7	10,901.2
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	15,422.0	20,467.2
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	951.9	345.4
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	4,939.7	4,140.2
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	839.8	661.4
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	181.9	170.4
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	669.2	856.8
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	11.7	1.9
	All other articles		186,002	184,362	126,021	184,552	162,528	123,291	117,589
TOTAL			1,188,986.0	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	922,574.5	1,090,545.0

Source : OBR

IMPORTS BY MAIN ITEMS
(in T)

Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
01	Live animals		818	743	997	1,177	688	359	10
02	Meat		597	443	1,242	794	315	315	2
03	Fish		3,405	2,965	2,911	2,967	5,369	1,504	2,404
04	Diary products		1,495	951	599	553	459	261	383
07	Vegetables		13,588	11,541	10,808	10,285	12,584	6,117	6,183
08	Fruits		199	205	197	89	199	116	308
1001	Wheat and maslin		59,136	31,580	66,281	82,594	81,140	66,550	78,792
1005	Maize other than seed						33,612	18,116	15,728
1006	Consumer rice		16,084	13,080	12,009	27,914	15,627	6,768	13,839
1101	Wheat flour		10	8	95	6,427	4,919	4,652	251
1107	Malt		13,269	16,261	14,089	17,175	19,492	12,852	8,187
1209	Grains		30	77	28	15	21	16	17
1302	Sucs and vegetal extracts		29	56	45	43	31	20	11
1507-1515	Vegetable oils		6,690	5,378	8,994	7,929	14,810	10,625	9,998
1517	Margarine		118	156	129	161	145	98	139
16	Meat and fishes preparations		399	100	148	186	297	69	469
17019110-9910	Granulated sugar		10,642	10,513	12,758	26,263	22,985	16,176	11,676
1704	Sugar confectionery		1,536	1,374	1,436	1,758	2,078	1,267	2,100
190110	Preparations for child feeding		47	282	114	752	216	52	2,114
1902	Pasta products		719	894	947	1,009	1,349	1,010	801
190531	Biscuits		1,275	1,228	1,238	1,783	2,050	1,729	1,360
20	Vegetables and fruits preparations		2,746	1,710	1,464	1,657	2,040	1,269	1,108
21	Various food preparations		1,592	3,814	3,837	3,842	3,091	2,254	3,333
2203	Beers		5,094	8,308	2,500	2,501	3,192	1,688	2,610
2204	Wines		248	315	227	217	368	211	232
2205	Vermouths		1	2	5	3	2	2	11
2207-08	Spirits		141	361	503	716	1,188	700	1,290
2401	Tobaccos		451	865	802	826	667	498	432
240220	Cigarettes		19	1	17	1	3	1	2
2501	Salt		28,128	31,577	30,570	31,866	31,969	19,132	18,230
252310	Cement clinkers			55,265	51,318	15,418	88,911	55,921	132,827
252329	Portland cement		107,773	67,114	71,950	82,610	76,705	53,241	41,099
2710113-14-1911	Domestic kerosene		3,993	2,593	1,510	4,281	4,900	3,350	3,372
27101111-15	Petrol and others		51,179	53,042	61,748	70,306	96,031	65,808	62,834
27101921-23-31-39	Gas oil and Fuel oil		65,546	59,406	64,695	89,672	108,935	71,834	84,862
27101912-14	oil petroleum		1,258	530	454	251	27	1	2
2710119-1910-19-26	Oils and lubricants		2,642	2,502	2,729	3,419	2,622	1,754	1,258
271091-99-1941-42	Waste oil		7,134	8,085	8,226	7,080	4,562	4,502	143
2711-2715	Asphalt and asphaltic bitumen		3,231	4,926	5,687	2,758	3,346	3,053	1,321
28	Inorganic chemical products		5,408	7,188	6,694	6,074	7,568	3,893	5,802
29	Organic chemical products		468	710	671	671	941	730	1,091
30	Pharmaceutical products		4,700	4,631	4,340	4,346	4,628	3,617	3,918
31	Fertilizers		33,437	27,303	39,793	49,219	62,849	36,161	35,017
32	Dyestuff		3,525	2,523	3,248	3,550	3,839	2,729	2,624
33	Toiletries		2,462	2,326	2,682	3,165	4,099	2,767	2,573
3401-05	Soaps and cleaning materials		2,392	2,349	1,927	2,122	2,473	1,617	2,021
3605	Matches		27	35	91	86	89	87	33
37	Photographical and cinematographical chemicals		13	20	20	17	23	19	8
380810	Insecticides		-	-	-	-	-	-	-
380840	Sanitizers		-	-	-	-	-	-	3
39	Commodity plastics		10,614	8,921	10,323	10,771	13,337	8,677	9,314
4011-12	Tubes and tires		2,085	2,134	3,012	2,498	2,654	1,719	2,402
4013	Inner tube		142	197	216	235	270	197	170
42	Leather products		296	292	386	438	521	233	630
44	Wood and wooden products		4,769	2,951	2,245	1,921	2,843	2,214	1,213
48	Papers, paper boards and products		6,999	7,983	8,477	7,906	6,695	4,573	7,984

IMPORTS BY MAIN ITEMS (in T)								IV.3.2
Customs heading	Period Goods description	2014	2015	2016	2017	2018	2017 Jan-August	2018 Jan-August
49	Books, printed materials and pictures	756	705	1,828	1,672	562	311	736
5206-12	Cotton fabrics	171	193	269	929	1,340	680	1,096
5407- 08	Artificial and synthetic fabrics	46	31	113	606	154	138	32
5512-16	Woven fabrics of synthetic staple	292	277	328	235	372	191	360
5607	Ropes and cords	15	16	10	12	67	56	42
5903	Fabrics impregnated with other plastics materials	7	3	0.4	1	2	2	1
61	Clothes and clothes accessories, hosiery	631	567	778	1,091	1,405	982	946
62	Clothes and clothes accessories, other than hosiery	1,030	825	717	700	698	426	743
6308-10	Second hand clothes	10,780	11,597	11,374	14,465	14,760	9,964	7,261
64	Shoes	2,315	2,356	2,575	3,435	1,871	1,363	1,527
68	Stones works, plaster and cement works	732	475	420	2,303	966	643	1,072
69	Ceramic products	9,456	10,599	13,207	17,683	15,865	10,425	13,129
701090	Bottles	6,074	7,529	7,401	4,099	4,643	2,580	1,258
72	Cast iron, iron and steel	38,179	31,725	33,285	42,716	48,583	29,574	29,737
73	Cast-iron, iron, and steel products	12,381	10,586	12,951	10,014	10,109	6,567	8,105
76	Aluminium products	774	764	631	642	770	442	800
8201-07	Various tools	736	418	412	484	1,187	668	1,435
82013010	Hoes	436	596	911	1,135	963	591	937
8212	Razors and razor-blades	73	57	72	91	68	52	46
83	Locks, bolts, and padlocks	1,630	1,544	1,603	2,257	1,836	1,404	1,509
8301	Articles de lampisterie	343	339	382	357	488	334	418
84	Mechanical equipments and spare parts	5,162	5,763	3,685	4,521	7,368	4,507	4,731
8501	Generators and transformers	64	335	14	55	33	20	150
8504	Batteries and accumulators	282	361	192	368	208	184	216
8506-07	Other electrical devices	1,653	1,985	2,276	2,377	2,790	2,090	1,738
8525-29	Radios	518	455	376	436	555	390	350
8701	Tractors	95	64	154	71	41	27	33
8702-03	Passanger cars	4,831	4,635	4,471	5,000	7,141	4,735	8,677
8704	Trucks	1,817	2,317	2,341	3,237	5,148	3,240	4,977
8708	Spare parts for vehicles	920	699	665	784	1,136	772	1,083
8711-14	Bicycles, moror bicycles and their spare parts	2,490	2,759	2,335	2,153	2,568	1,601	2,247
90	Optical, photographic and cinematographic devices	662	1,098	757	672	850	479	534
92	Musical and recording intruments	81	53	45	68	78	49	56
9401-04	Furniture and beddings	2,268	1,589	1,043	1,554	1,651	1,195	1,273
95	Toys and sports articles	338	369	699	236	707	195	275
9603	Brushes, paintbrushes, and sweepers	218	191	201	206	232	190	169
9608	Fountain pen, pencils, and chalk	94	150	166	159	159	123	132
9610	Slates end cupboards	55	30	6	5	4	2	1
	All other articles	201,233	60,471	72,081	95,368	79,542	53,295	62,380
	TOTAL	798,239	632,337	708,203	822,514	976,694	643,610	744,756

Source : OBR

Structure		2014		2015		2016		2017		2018		2019			
Period	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q		
I. INTERMEDIARY GOODS		524,889.9	527,676	393,350.3	434,471	404,539.3	500,024	537,693.6	552,643	629,446.0	686,636	406,474.8	455,756.8	490,741.7	556,503.9
10. Metallurgy	44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	49,966.2	25,299.8	56,167.8	26,428.8	
11. Agriculture and livestock	39,371.9	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	41,252.0	38,908.4	36,741.6	38,092.7		
12. Food industry	70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	59,871.5	94,535.3	75,822.8	104,692.8	
13. Textile	981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	598.6	188.9	498.1	146.7	
14. Construction	46,293.8	34,169.4	147,230	36,048.7	149,118	126,018	41,142.8	49,098.7	198,450	30,756.1	130,160.2	64,730.6	202,077.9		
15. Wood	1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	921.1	861.3	725.5	644.3	
16. Paper	3,762.5	2,489	4,794.2	1,602	2,892.3	1,781	1,644.4	918	2,505.7	1,525	1,734.4	1,078.8	4,527.2	2,698.2	
17. Leather	198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	209.2	118.4	168.3	62.4	
18. Other intermediary goods	315,430.1	156,544	223,882.8	148,096	228,245.5	173,252	275,588.1	195,560	334,530.0	247,043	221,165.8	164,505.8	251,359.9	181,660.1	
180. Chemicals	13,587.2	6,591	14,619.3	8,448	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	15,757.8	5,096.4	17,302.3	7,499.8	
181. Solid fuel	1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	2.7	0.3	49.1	373.8	
182. Mineral oil	258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	180,163.1	148,615.4	205,312.5	161,243.6	
183. Other	43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	25,242.2	10,793.8	28,695.9	12,543.4	
II. CAPITAL GOODS	254,623.3	32,257	328,407.7	31,121	191,162.5	30,081	229,884.5	30,408	275,997.2	40,096	197,083.6	26,608.8	191,151.4	29,565.5	
20. Boilers, construction equipment	60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	57,432.3	4,506.6	51,610.4	4,731.2	
21. Hardwares and tools	21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	11,743.7	6,681.4	10,943.8	5,973.7	
22. Electrical materials	93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	61,897.8	5,046.1	4,277.5	4,074.6	
23. Tractors, vehicles and transport equipment	53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	44,762.6	7,969.3	66,229.0	13,977.6	
24. Other capital goods	25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	21,247.2	2,405.4	21,090.8	808.4	
III. CONSUMER GOODS	409,472.8	238,306	412,135.2	166,745	423,893.8	178,099	539,609.5	239,463	509,218.9	249,962	319,016.1	161,244.7	408,651.9	158,686.9	
30. Durable	190,017.6	120,465	188,908.3	48,162	192,305.6	53,189	245,697.2	65,257	211,516.4	65,336	134,166.8	43,450.7	186,467.7	49,414.6	
300. Textiles	52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	35,373.9	14,651.9	42,478.6	10,170.5	
301. Vehicles	29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	28,198.2	4,616.9	44,406.3	6,250.0	
302. Other	107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	70,594.7	24,181.9	99,582.8	32,994.1	
31. Non durable	219,455.2	117,841	223,226.9	118,583	231,588.2	124,910	293,912.3	174,206	297,702.4	184,826	184,849.3	117,794.0	222,184.2	109,272.3	
310. Food	92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	108,544.6	104,658.6	113,509.7	95,281.8	
311. Pharmaceuticals	102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	56,542.5	3,618.1	82,907.4	3,954.8	
312. Other	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	19,762.2	9,517.3	25,767.0	10,035.8		
TOTAL	1,188,986.0	798,239	1,133,893.1	632,337	1,019,595.6	708,203	1,307,187.7	822,514	1,414,662.1	976,694	922,574.5	643,610.4	1,090,545.0	744,756.3	

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN
(in BIF millions)

Countries Period	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
I. EUROPE	259,093.3	286,325.9	207,412.1	241,807.0	260,568.6	168,758.2	192,870.7
1. European Union	207,440.7	263,814.1	186,487.7	202,307.1	207,212.3	131,474.2	164,159.5
Germany	21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	15,720.5	36,526.9
Belgium	81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	29,204.1	42,012.0
Denmark	14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	21,618.1	27,984.9
Spain	903.6	1,334.6	998.7	466.4	2,502.6	1,355.0	711.1
France	38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	28,001.2	17,296.9
Greece	94.4	243.2	467.5	578.8	560.7	129.8	255.8
Ireland	128.8	171.9	87.5	102.2	4,100.4	161.7	29.6
Italy	13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	8,950.5	6,621.5
Netherlands	24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	13,352.6	8,558.9
Portugal	104.0	119.2	46.4	2,364.6	2,589.6	2,551.1	268.1
United Kingdom	8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	8,853.7	18,109.0
Other EU countries	3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	1,576.1	5,784.9
2. Other european countries	51,652.6	22,511.8	20,924.4	39,499.9	53,356.3	37,284.0	28,711.1
Switzerland	11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	1,310.3	2,175.4
Chek Republic		7,984.4	6,004.8	13,241.5	11,289.0	4,849.3	8,133.2
Russia	24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	30,430.6	15,591.3
Romania	259.5	253.6	217.4	28.4	2.0	-	-
Other European Countries	15,132.1	3,428.7	1,223.1	212.7	1,890.2	691.8	2,811.3
II. ASIA	545,064.2	510,261.4	473,921.6	647,243.9	780,541.9	503,723.9	583,520.6
Saudi Arabia	117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	148,069.6	174,034.1
Bangladesh	202.5	295.1	431.0	876.4	916.2	570.9	1,052.5
North Korea	726.4	82.7	71.1	2,337.8	118.6	96.7	1,029.6
South Korea	1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	4,075.2	2,360.3
United Arab Emirates		62,003.0	69,238.0	87,849.7	124,525.7	93,962.4	76,233.6
Hong Kong	4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	25,969.3	2,934.9
Iran	255.3		0.1	423.4	397.7	397.7	13.9
Japan	30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	32,920.0	45,051.6
Pakistan	676.4	3,713.2	3,197.8	7,513.2	9,755.7	6,377.3	6,727.2
People's Republic of China	150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	113,445.0	171,377.7
Taiwan	738.5	119.9	123.8	646.3	1,302.6	475.2	147.5
India	128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	56,567.2	79,435.8
Other Asian Countries	108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	20,797.3	23,121.9
III. AFRICA	355,233.0	310,810.9	318,102.5	370,928.3	348,030.1	232,029.9	284,537.6
South Africa	44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	10,567.5	18,582.7
Djibouti	...	20.1	21.6	15.0	4.5	4.5	3.5
Kenya	82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	46,017.7	56,728.0
Uganda	56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	46,112.6	45,728.4
D.R.C. (1)	6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	5,214.8	1,765.8
Rwanda	14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	5,467.3	9,317.3
Tanzania	101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	60,877.6	56,975.1
Zambia	15,431.3	11,319.9	26,650.0	51,889.5	45,203.6	29,649.0	53,306.6
Zimbabwe	283.1	562.0	271.1	9.8	100.2	91.6	96.7
Other African Countries	33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	28,027.2	42,033.4
IV. AMERICA	27,069.6	24,781.0	19,161.7	46,621.1	24,459.0	17,528.9	29,025.8
United States	16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	12,727.4	23,285.1
Canada	7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	2,979.0	4,546.6
Other American Countries	3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	1,822.5	1,194.1
V. OCEANIA	2,545.1	1,713.9	994.0	587.2	1,062.4	533.5	550.5
Australia	2,497.2	1,601.9	863.0	549.5	1,038.2	513.5	495.5
Other countries of Oceania	47.9	112.1	131.0	37.8	24.2	20.0	54.9
VI. UNSPECIFIED COUNTRIES	0.4	-	3.8	0.1	-	-	39.9
TOTAL	1,189,005.7	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	922,574.5	1,090,545.0

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)								IV.6
Period Countries	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August	
I. EUROPE	99,466	70,201	107,263	109,324	134,943	94,662	102,076	
1. European Union	39,706	41,869	83,074	47,834	47,274	28,007	67,037	
Germany	2,975	2,927	10,312	11,388	5,359	4,124	39,845	
Belgium	9,143	13,940	12,060	12,057	14,338	7,791	11,496	
Denmark	645	548	995	940	1,297	970	565	
Spain	133	264	98	124	222	127	100	
France	8,130	9,441	7,651	7,853	7,223	5,170	2,298	
Greece	5	58	60	105	57	23	30	
Ireland	38	57	1	20	3,063	42	18	
Italy	8,073	4,714	5,549	5,271	5,390	3,454	1,900	
Netherlands	4,897	5,688	1,605	2,335	2,913	1,560	1,673	
Portugal	8	7	30	2,358	2,572	2,571	302	
United Kingdom	5,237	3,806	37,060	4,243	2,892	1,723	5,748	
Other EU countries	422	420	7,653	1,141	1,948	452	3,062	
2. Other european countries	59,760	28,331	24,189	61,490	87,669	66,654	35,040	
Switzerland	3,759	455	1,475	1,569	58	41	78	
Chek Republic		6,081	5,044	11,302	8,347	3,551	6,015	
Russia	42,641	15,600	17,038	48,517	77,933	62,837	28,646	
Romania	23	14	2	0.2	0.01	0	-	
Other European Countries	13,337	6,181	630	102	1,331	226	300	
II. ASIA	249,362	231,055	250,150	320,416	417,495	274,814	278,705	
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	125,490	137,885	
Bangladesh	66	66	75	219	260	185	236	
North Korea	99	5	41	88	46	43	223	
South Korea	331	494	435	406	592	419	265	
United Arab Emirates		63,644	53,020	48,476	81,123	62,176	42,481	
Hong Kong	124	170	273	2,778	104	70	155	
Iran	168		0.1	225	552	552	7	
Japan	4,663	4,823	4,626	5,891	13,826	5,269	8,908	
Pakistan	500	928	1,314	7,598	5,456	3,808	4,014	
People's Republic of China	76,964	56,709	70,212	69,336	63,772	40,014	52,213	
Taiwan	109	28	20	446	667	224	25	
India	48,067	57,415	88,868	79,847	25,931	18,217	20,880	
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	18,348	11,415	
III. AFRICA	430,424	316,129	340,885	366,104	410,038	262,607	337,584	
South Africa	20,089	17,580	15,293	7,856	6,019	4,001	6,802	
Djibouti	-	2	6	12	2	2	0	
Kenya	48,253	46,979	48,360	38,887	34,791	21,665	24,635	
Uganda	46,747	41,338	51,544	42,883	44,208	24,866	22,556	
D.R.C. (1)	11,280	8,914	5,309	921	6,108	4,904	1,538	
Rwanda	22,837	22,000	19,130	15,553	6,695	4,856	6,327	
Tanzania	255,104	161,612	149,881	163,183	207,470	137,920	119,484	
Zambia	13,710	9,861	45,974	85,412	85,916	49,910	134,641	
Zimbabwe	76	306	110	0.1	36.1	35	36	
Other African Countries	12,328	7,536	5,277	11,396	18,792	14,449	21,564	
IV. AMERICA	14,696	12,622	9,722	26,361	13,774	11,279	26,124	
United States	2,416	4,283	6,420	8,788	6,188	5,396	21,342	
Canada	10,047	7,952	2,905	5,699	4,913	3,246	4,645	
Other American Countries	2,233	386	397	11,874	2,673	2,637	136	
V. OCEANIA	4,291	2,331	184	309	443	249	241	
Australia	4,283	2,297	130	279	360	244	233	
Other Oceanian countries	8	34	54	31	83	4	8	
VI. UNSPECIFIED COUNTRIES	0.1	-	0.0	0.1	-	-	26	
TOTAL	798,239	632,337	708,203	822,514	976,694	643,610	744,756	

(1) : Democratic Republic of Congo

Source : OBR

A. EXPORTS BY STRUCTURE
(in BIF millions)

Period Goods	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
PRIMARY COMMODITIES	137,861.1	132,504.3	148,924.4	233,498.0	253,182.4	170,187.8	151,529.2
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	33,592.9	45,633.8
Cotton	208.3	91.2	47.2	4.6	12.7	12.6	-
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	1,621.9	945.3
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	35,827.7	25,155.7
Trude palm oil	8.1	9.1	192.8	394.7	362.7	151.7	16.5
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	18,686.2	11,234.5
Rare earth metals					1,826.4	1,251.9	-
Gold			25,265.2	101,494.2	100,775.8	75,011.1	65,536.5
Live animals	6.5	8.4	10.5	0.1	16.5	-	-
Live fishes	223.3	279.3	73.1	-	-	-	-
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	4,031.7	3,007.0
MANUFACTURED PRODUCTS	65,982.5	57,441.3	57,385.1	65,002.1	68,073.0	47,228.5	48,668.5
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	352.6	7.4
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	609.9	2,064.4
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	4,222.8	3,030.3
Cigaretts	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	4,132.2	4,074.1
Cotton materials	72.7	-	34.4	16.8	120.9	2.8	35.0
Granulated sugar	-	0.05	-	-	300.7	300.6	0.1
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	10,757.3	11,750.1
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	1.0
Portland Cement	27.0	14.2	542.8	4.6	391.5	262.6	18.4
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	1,211.0	1,277.0
Kerosene					9,452.2	6,058.8	4,365.6
Gas oil					1,103.5	391.9	-
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	18,925.4	22,045.2
TOTAL	203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	217,416.3	200,197.8

B. EXPORTS BY STRUCTURE
(net weight in Tons)

PRIMARY COMMODITIES	35,519	38,606	37,990	42,313	40,320	21,761	26,196
Raw coffee	15,159	13,657	16,646	13,328	16,899	7,615	16,190
Cotton	58	33	20	18	29	29	-
Cattle hides	1,213	3,486	971	838	1,157	802	411
Tea	11,021	11,145	10,873	10,421	10,525	7,808	7,111
Trude palm oil	11	12	72	42	101	26	8
Ore of niobium	117	148	123	372	592	500	397
Rare earth metals					425	250	-
Gold			0.4	2	2	1	1
Live animals	2	6	13	0.06	4.46	-	-
Live fishes	7	8	6	-	-	-	-
Others	7,931	10,110	9,267	17,294	10,585	4,728	2,078
MANUFACTURED PRODUCTS	47,306	47,151	46,624	50,812	62,898	46,356	57,032
Lemonades, soft drinks	33	61	164	59	450	433	5
Dark green bottles	421	447	391	2,969	366	318	2,749
Beers	12,490	13,432	11,672	16,825	5,495	3,867	3,928
Cigaretts	557	892	818	1,175	490	294	337
Cotton materials	32	-	7	3	56	2	8
Granulated sugar	-	0.1	-	5	201	200	0
Wheat flour	6,654	8,925	9,578	15,876	16,069	10,367	11,964
Maize flour	27	49	34	31	3	1	0
Portland Cement	141	23	1,561	9	961	684	56
Household soaps	7,453	8,347	5,097	1,988	1,752	945	1,804
Kerosene					3,730	2,366	1,621
Gas oil					616	65	-
Others (1)	19,498	14,975	17,302	11,871	32,709	26,813	34,559
TOTAL	82,825	85,758	84,614	93,125	103,218	68,116	83,228

Sources : OBR, OTB and Interpetrol energy SA

(1) : Excluding personal effects

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
01	Live animals		6.5	8.4	10.5	0.1	16.5	-	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	28.6	38.5
07	Vegetables		742.0	523.3	169.8	165.5	5.2	2.8	1.5
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	414.6	563.4
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	33,592.9	45,633.8
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	35,827.7	25,155.7
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.1
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	10,757.3	11,750.1
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	1.0
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	155.4	229.0
1701	Granulated sugar		-	0.0	-	0.1	300.7	300.6	0.1
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	17.7	46.4
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	4,222.8	3,030.3
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	5,116.9	4,074.1
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	20,365.0	13,805.4
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	262.6	18.4
27101921	Kerozene						9,452.2	6,058.8	4,365.6
27101931	Gas oil						1,103.5	391.9	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	1,211.0	1,277.0
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	1,621.9	945.3
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	7.7	24.5
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.6	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	2.5	35.0
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	358.1	2,064.4
71081200	Gold				25,265.2	101,494.3	100,775.8	75,011.1	65,536.5
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	335.6	63.5
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	21,339.2	21,538.3
	TOTAL		203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	217,416.3	200,197.8
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons)									
01	Live animals		2	6	13	0.1	4.5	-	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	61	34
07	Vegetables		710	1,225	543	273	41	37	3
08	Fruits		1,929	2,274	2,526	5,344	4,592	2,080	2,725
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	8,288	16,190
090220	Tea		11,021	11,145	10,873	10,421	10,502	7,777	7,111
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	12,026	11,964
1102	Maize flour		27	49	34	31	3	1	0
12119010	Cinchona barks		46	23	100	24	0.1	0	-
1511-512	Vegetable oils		11	12	72	42	132	56	293
1701	Granulated sugar		-	0.1	-	5	202	202	0
2202	Lemonades, soft drinks		33	61	164	59	34	17	26
2203	Beers		12,490	13,432	11,672	16,728	6,166	4,538	3,928
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	437	337
25-26	Ores		134	249	333	597	1,161	706	797
252329	Portland Cement		141	23	1,561	9	961	684	56
27101921	Kerozene						3,771	2,406	1,621
27101931	Gas oil						827	276	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	1,176	1,804
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	934	411
44	Wood and wood products		96	323	1,339	397	3	3	30
5201-03	Cotton		58	33	30	18	29	29	-
5208-12	Cotton materials		32	-	7	3	54	0	8
701090	Bottles		421	447	391	2,969	720	673	2,749
71081200	Gold				0.40	1.74	1.90	1	1
73	Articles of metals		139	66	59	220	198	179	133
	Other items (1)		24,401	20,886	21,698	22,646	34,545	25,529	33,007
	TOTAL		82,825	85,758	84,614	93,125	103,218	68,116	83,228

Sources : OBR, OTB and Interpetrol energy SA

(1) : Excluding personal effects

Exports by country of destination (in BIF millions)							IV.9.1
Country	Period	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
I. EUROPE		59,620.1	71,616.3	56,664.0	67,637.7	34,403.3	35,455.4
1. European Union		23,788.8	35,267.8	39,882.6	49,755.9	26,572.6	20,729.0
Germany		2,395.4	11,992.6	15,268.5	13,480.9	4,305.7	9,926.6
Belgium		7,616.4	12,053.1	14,002.2	21,662.8	13,681.4	5,531.8
Denmark		8.6	89.2	1.0	7.6	0.7	12.0
Spain		-	56.8	8.9	50.1	50.1	-
France		1,173.6	1,527.9	832.6	1,599.0	535.0	556.5
Greece		-	14.9	-	5.3	-	-
Ireland		-	-	-	-	-	1.3
Italy		2,164.1	937.6	446.5	1,941.5	1,148.9	1,005.7
Netherlands		678.4	719.7	398.1	2,512.4	1,228.2	139.6
Portugal		-	-	-	-	-	-
United Kingdom		8,963.5	7,663.1	8,461.6	8,146.3	5,481.4	3,461.0
Other EU countries		788.8	212.9	463.3	350.1	141.3	94.4
2. Other european countries		35,831.3	36,348.5	16,781.4	17,881.7	7,830.7	14,726.4
Switzerland		35,825.8	36,348.5	15,282.7	16,884.4	7,591.0	13,729.4
Russia		-	-	309.7	594.0	20.8	18.5
Romania		-	-	675.0	-	-	-
Other European Countries		5.5	-	514.0	403.3	218.9	978.5
II. ASIA		49,074.3	55,928.4	146,919.9	161,199.0	120,320.2	99,404.0
Saudi Arabia		-	-	34.2	21.3	21.3	-
Bangladesh		-	87.7	-	2.7	2.7	-
North Korea		154.7	136.9	-	-	-	78.5
South Korea		188.4	114.3	80.7	754.0	734.8	6.4
Hong Kong		735.2	14.4	9.4	17.9	-	-
United Arab Emirates		1,289.2	26,550.4	104,119.4	109,306.1	82,460.3	66,747.1
Iran		-	-	-	-	-	-
Japan		675.3	204.4	318.1	295.2	0.6	14.2
Pakistan		26,815.5	19,125.2	24,347.8	23,440.7	18,130.1	11,373.7
People's Republic of China		3,202.5	1,844.1	3,859.4	9,935.1	7,251.6	7,112.0
Taiwan		135.9	44.8	-	166.7	164.4	158.3
India		249.7	131.9	505.8	866.9	401.0	559.0
Other Asian Countries		15,627.8	7,674.3	13,645.1	16,392.3	11,153.4	13,354.7
III. AFRICA		78,464.3	73,902.6	90,472.1	87,828.9	60,967.2	63,791.9
South Africa		46.6	267.4	124.0	291.3	101.8	243.2
Djibouti		-	-	-	-	-	10.1
Egypt		13,407.7	9,562.6	12,286.4	11,543.7	8,888.3	5,868.8
Kenya		3,732.1	4,144.3	6,298.6	7,486.3	5,472.2	6,003.7
Uganda		6,519.5	6,364.9	7,225.4	7,906.9	5,876.2	7,941.2
D.R.C. (1)		36,665.3	34,624.8	46,792.1	33,711.0	22,452.5	24,266.2
Rwanda		8,965.1	8,253.3	4,714.2	9,693.6	8,457.8	4,187.2
Tanzania		3,211.5	2,058.1	2,242.5	4,492.1	2,629.3	3,192.4
Zambia		456.2	1,317.4	2,029.5	2,017.1	1,424.5	1,211.8
Zimbabwe		0.4	-	0.02	495.58	495.6	2.5
Other African Countries		5,459.9	7,309.8	8,759.4	10,191.3	5,169.0	10,864.9
IV. AMERICA		2,561.3	4,345.4	4,270.3	4,305.7	1,725.5	1,389.7
United States		2,162.1	3,945.9	3,698.1	3,636.4	1,462.1	1,221.4
Canada		396.6	367.3	566.6	587.2	194.4	162.6
Other American Countries		2.6	32.3	5.6	82.1	69.0	5.7
V. OCEANIA		225.7	516.9	173.9	284.1	-	156.8
Australia		225.7	263.3	173.9	219.0	-	-
Other countries of Oceania		-	253.6	-	65.1	-	156.8
VI. UNSPECIFIED COUNTRIES		-	-	-	0.1	0.1	-
TOTAL		189,945.7	206,309.6	298,500.1	321,255.4	217,416.3	200,197.8

Sources : OBR, OTB and Interpetrol energy SA

(1) : Democratic Republic of Congo

Exports by country of destination (in T)							IV9.2
Period Countries	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August	
I. EUROPE	11,962	14,825	10,367	12,798	5,739	9,418	
1. European Union	4,482	7,359	6,499	8,940	4,070	5,438	
Germany	776	2,331	2,740	3,188	865	2,613	
Belgium	1,489	2,437	1,723	2,856	1,459	1,631	
Denmark	0.5	19	0.2	1.5	0	3	
Spain	38	10	1	5	5	-	
France	62	275	192	322	142	149	
Greece	-	0.4	-	0.1	-	-	
Ireland	19	-	-	-	-	0	
Italy	183	200	99	303	216	98	
Netherlands	46	113	34	428	165	35	
Portugal	184	-	-	-	-	-	
United Kingdom	1,635	1,936	1,651	1,768	1,188	871	
Other EU countries	49	38	58	68	30	38	
2. Other european countries	7,481	7,466	3,868	3,859	1,669	3,980	
Switzerland	7,477	7,466	3,689	3,563	1,623	3,828	
Russia	-	-	58	212	8	1	
Romania	-	-	1	-	-	-	
Other European Countries	4	-	121	83	38	151	
II. ASIA	13,633	11,829	9,935	13,846	9,037	11,099	
Saudi Arabia	-	-	19	1.1	1	-	
Bangladesh	-	90	-	1	1	-	
North Korea	19	16	-	-	-	13	
South Korea	9	5	1	27	27	1	
Hong Kong	13	0.3	0.3	1.7	-	-	
United Arab Emirates	3,602	3,320	1,062	804	615	577	
Iran	-	-	-	-	-	-	
Japan	57	41	27	30	1	3	
Pakistan	5,572	5,437	5,061	5,306	4,005	2,967	
People's Republic of China	1,022	509	687	2,199	1,526	770	
Taiwan	19	8	-	15	15	25	
India	313	26	383	861	632	748	
Other Asian Countries	3,006	2,377	2,694	4,601	2,214	5,995	
III. AFRICA	59,759	57,499	72,364	75,820	53,051	62,516	
South Africa	5	64	25	103	49	75	
Djibouti	-	-	-	-	-	4	
Egypt	2,786	2,718	2,536	2,583	1,932	1,551	
Kenya	1,802	2,141	7,732	8,949	7,535	7,754	
Uganda	6,990	6,614	9,119	13,532	9,707	7,049	
D.R.C. (1)	29,150	30,974	40,179	33,790	24,219	22,023	
Rwanda	9,460	6,775	3,655	3,602	2,400	2,574	
Tanzania	8,885	7,385	7,889	11,090	6,084	20,004	
Zambia	46	124	181	183	133	102	
Zimbabwe	4	-	0.1	4.5	5	0	
Other African Countries	631	701	1,047	1,984	987	1,378	
IV. AMERICA	371	397	458	702	290	162	
United States	294	322	389	565	236	113	
Canada	77	68	66	116	38	48	
Other American Countries	0.5	7	3	21	16	1	
V. OCEANIA	32	63	1	52	-	32	
Australia	32	28	1	38	-	-	
Other countries of Oceania	-	35	-	14	-	32	
VI. UNSPECIFIED COUNTRIES	-	-	-	0.04	0	-	
TOTAL	85,758	84,614	93,125	103,218	68,116	83,228	

Sources : OBR, OTB and Engen SA

INTERNATIONAL TRANSACTIONS (in BIF millions)													IV.10
Period	INCOME							EXPENSES				BALANCE	
	Exports				Other	Total	Imports			Other expenses	Total		
	Coffee	Tea	Other	Total			Private	Govern.	Total				
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	916,813.1	568,485.2	62,748.3	728,405.4	352,080.7	1,080,486.1	-163,673.0	
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	810,830.3	537,476.8	23,550.1	606,258.1	352,006.0	958,264.2	-147,433.8	
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	743,755.7	532,595.1	18,226.9	553,878.6	323,988.6	877,867.2	-134,111.5	
2017	44,152.9	40,011.4	70,590.4	154,754.7	705,501.1	860,255.8	638,995.8	22,336.5	661,332.3	312,527.4	973,859.7	-87,805.5	
2018	59,182.7	43,781.1	97,900.2	200,864.0	889,398.8	1,090,262.8	742,151.3	72,614.8	814,766.1	290,238.2	1,105,004.2	-14,741.4	
2016													
2 nd Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	187,035.0	127,607.9	5,206.7	132,814.6	78,500.6	211,315.2	-24,280.1	
3 rd Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	183,701.5	118,719.1	2,184.8	120,903.9	85,033.3	205,937.2	-22,235.8	
4 th Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	232,517.3	140,150.4	6,252.4	149,459.5	80,577.9	230,037.3	2,480.0	
2017													
1 st Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	207,513.4	122,639.8	6,921.5	129,561.4	68,898.4	198,459.8	9,053.6	
2 nd Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	228,563.1	186,223.3	3,601.5	189,824.8	75,230.1	265,054.9	-36,491.9	
3 rd Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	167,738.3	139,417.6	4,058.1	143,475.7	75,085.8	218,561.5	-50,823.2	
4 th Term	27,670.6	7,948.5	51,254.0	86,873.1	169,567.9	256,441.0	190,715.1	7,755.4	198,470.5	93,313.0	291,783.5	-35,342.5	
2018													
1 st Term	19,173.4	12,931.9	46,534.3	78,639.6	206,357.3	284,996.9	165,399.9	11,000.6	176,400.5	75,019.2	251,419.7	33,577.2	
2 nd Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	256,274.8	186,580.4	10,913.5	197,493.9	77,023.8	274,517.6	-18,242.8	
3 rd Term	8,521.1	12,279.4	9,628.6	30,429.1	215,501.9	245,931.0	183,941.2	42,665.0	226,606.1	68,499.5	295,105.6	-49,174.6	
4 th Term	21,372.8	6,675.2	30,567.9	58,615.9	244,444.1	303,060.0	206,229.9	8,035.8	214,265.6	69,695.7	283,961.3	19,098.7	
2019													
1 st Term	25,017.2	9,035.1	15,745.8	49,798.2	236,062.8	285,860.9	191,842.0	17,083.4	208,925.3	81,004.5	289,929.9	-4,068.9	
2 nd Term	23,432.2	10,266.3	52,665.5	86,364.0	262,773.3	349,137.3	183,120.0	18,264.0	201,384.0	86,760.0	288,143.9	60,993.3	
2016													
August	5,961.1	2,641.5	1,201.1	9,803.7	47,174.3	56,978.0	52,103.5	760.1	52,863.5	35,741.1	88,604.6	-31,626.6	
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	71,287.7	31,466.9	1,193.9	32,660.8	25,325.9	57,986.7	13,300.9	
October	5,637.3	1,908.6	1,337.4	8,883.3	66,885.8	75,771.7	52,329.6	331.0	52,660.7	25,032.6	77,693.3	-1,921.6	
November	5,879.8	930.4	530.3	7,340.5	67,805.0	75,145.6	28,078.2	1,414.5	32,549.4	24,451.1	57,000.5	18,145.1	
December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	81,600.0	59,742.6	4,506.8	64,249.3	31,094.1	95,343.5	-13,743.5	
2017													
January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	61,710.5	20,721.4	2,935.4	23,656.8	15,836.3	39,493.1	22,217.4	
February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	83,291.9	42,726.9	1,768.6	44,495.5	26,839.0	71,334.6	11,957.3	
March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	62,511.1	59,191.6	2,217.5	61,409.1	26,223.1	87,632.1	-25,121.1	
April	292.5	3,658.5	890.1	4,841.1	49,899.9	54,741.0	40,920.9	1,745.3	42,666.2	20,432.4	63,098.5	-8,357.6	
May	74.5	3,659.1	597.4	4,331.1	91,696.5	96,027.5	57,750.8	1,466.1	59,216.8	26,572.9	85,789.7	10,237.8	
June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	77,794.6	87,551.7	390.1	87,941.8	28,224.8	116,166.6	-38,372.1	
July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	50,411.9	52,478.7	660.2	53,138.9	28,778.2	81,917.0	-31,505.1	
August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	55,541.2	44,024.6	1,664.1	45,688.7	28,269.5	73,958.2	-18,417.0	
September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	61,785.2	42,914.3	1,733.8	44,648.1	18,038.2	62,686.3	-901.0	
October	9,460.8	3,076.1	43,407.7	55,944.6	55,743.9	111,688.4	81,698.3	1,265.6	82,963.8	32,619.6	115,583.4	-3,895.0	
November	6,694.0	2,444.5	3,889.7	13,028.1	56,034.4	69,062.5	67,060.7	1,686.2	68,746.9	27,165.1	95,912.0	-26,849.6	
December	11,515.9	2,427.9	3,956.6	17,900.4	57,789.6	75,690.0	41,956.2	4,803.6	46,759.7	33,528.3	80,288.0	-4,598.0	
2018													
January	7,664.4	3,749.9	4,798.8	16,213.1	48,354.7	64,567.7	58,364.7	6,947.1	65,311.8	20,942.1	86,253.9	-21,686.2	
February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	144,921.8	55,336.6	559.8	55,896.4	24,008.7	79,905.0	65,016.7	
March	5,357.5	4,967.8	808.2	11,133.4	64,374.0	75,507.4	51,698.6	3,493.7	55,192.3	30,068.5	85,260.7	-9,753.3	
April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	73,250.4	62,966.6	3,967.7	66,934.3	30,810.0	97,744.3	-24,493.9	
May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	68,614.2	49,786.3	1,631.5	51,417.8	19,804.7	71,222.5	-2,608.4	
June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	114,410.2	73,827.5	5,314.3	79,141.8	26,409.0	105,550.8	8,859.4	
July	1,445.0	5,811.0	3,938.9	11,195.0	89,560.8	100,755.8	73,904.1	16,334.6	90,238.7	20,462.9	110,701.6	-9,945.8	
August	3,699.2	3,772.9	3,208.4	10,680.5	58,563.8	69,244.3	44,374.9	24,316.0	68,690.9	24,632.8	93,323.7	-24,079.5	
September	3,376.9	2,695.5	2,481.2	8,553.6	67,377.4	75,931.0	65,662.2	2,014.3	67,675.5	23,403.8	91,080.3	-15,149.3	
October	7,235.1	2,335.8	22,485.2	32,056.1	60,352.9	92,409.0	59,078.6	1,619.4	60,697.9	21,106.2	81,804.1	10,604.9	
November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	107,992.6	73,340.1	1,816.4	75,156.6	31,600.6	106,757.2	1,235.4	
December	7,281.5	1,212.4	3,190.4	11,684.3	90,974.1	102,658.4	73,811.1	4,600.0	78,411.1	16,988.9	95,400.0	7,258.4	
2019													
January	8,894.9	3,396.3	6,009.6	18,300.9	79,583.9	97,884.8	50,916.4	3,856.8	54,773.2	28,533.0	83,306.2	14,578.6	
February	8,340.9	2,911.0	3,947.9	15,199.8	88,185.2	103,385.0	66,634.8	8,755.7	75,390.5	31,710.5	107,101.0	-3,715.9	
March	7,781.4	2,727.8	5,788.3	16,297.5	68,293.6	84,591.2	74,290.8	4,470.9	78,761.7	20,761.0	99,522.7	-14,931.6	
April	7,082.9	4,138.1	6,116.4	17,337.4	68,785.5	86,122.9	59,945.1	8,477.1	68,422.2	23,405.2	91,827.4	-5,704.5	
May	12,866.2	2,736.0	40,615.8	56,218.1	108,814.7	165,032.7	56,926.1	2,116.0	59,042.1	28,320.6	87,362.8	77,670.0	
June	3,483.1	3,392.2	5,933.3	12,808.5	85,173.1	97,981.6	66,248.8	7,670.9	73,919.7	35,034.1	108,953.8	-10,972.1	
July	6,779.9	2,803.1	5,251.2	14,834.1	79,091.8	93,925.9	62,580.9	4,955.6	67,536.5	25,531.9	93,068.3	857.6	
August	5,172.9	3,416.3	6,421.3	15,010.5	84,216.6	99,227.1	91,128.4	9,652.0	100,780.3	22,579.2	123,359.5	-24,132.5	

Sources : BRB and commercial Banks

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)							IV.11	
Structure	Period	2014	2015	2016	2017	2018	2018 Jan-August	2019 Jan-August
I. CURRENT ACCOUNT		-368,538.9	-233,496.9	-259,542.0	-228,121.4	-245,787.8	-183,048.6	-162,101.0
A. Goods		-634,248.6	-521,061.9	-464,107.1	-511,701.0	-613,902.1	-399,129.5	-412,619.4
1. Export		94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	133,694.5	166,006.7
2. Import		728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	532,823.9	578,626.1
B. SERVICES		-151,617.4	-145,814.7	-123,738.3	-120,645.2	-32,216.1	-13,190.5	-84,122.1
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	-35.9	
3. Transport		-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-65,083.5	-50,102.9
4. Travel		-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-22,112.0	-25,504.2
5. Telecommunications, computer and information		4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-2,961.0	-10,350.9
6. Building		6,771.7	2,752.8	651.3	-2,131.1	505.0	-356.8	-26,805.2
7. Insurance and pension		-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-728.4	580.4
8. financial services		-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-1,927.1	-771.3
9. Use fees Intellectual Property		-243.0	5.6	-249.3	-9.5	-2.4	-2.4	-2.4
10. Personal, cultural and recreational services		-2,645.0	-800.3	-5.3	-46.1	15.0	16.5	7.1
11. Provided or received services by government		29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	89,778.2	45,001.2
12. Other services to enterprises		-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-9,946.0	-16,138.1
C. PRIMARY INCOMES		-15,732.9	-3,175.7	-3,145.6	329.9	10,379.0	6,028.6	5,965.3
1. Salary		9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	13,626.1	13,995.1
2. Investments income		-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-7,590.4	-8,109.3
3. Other primary incomes		462.4	530.7	58.4	-255.8	-18.5	-7.1	79.5
D. SECONDARY INCOMES		433,059.9	436,555.4	331,449.0	403,894.9	389,951.4	223,242.8	328,675.2
1. Gouvernement		163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.0	0.0
2. Other sectors		269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	223,242.8	328,675.2
II. CAPITAL AND FINANCIAL ACCOUNTS		204,866.1	86,063.2	125,430.6	114,517.4	231,046.4	164,357.7	195,750.5
A. CAPITAL ACCOUNT		126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	142,955.8	158,621.7
1. Capital transfer		126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	142,955.8	158,716.9
1.1. Gouvernement		128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	143,279.5	159,713.1
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0		
- Other transfert		128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	143,279.5	159,713.1
1.2. Other sectors		-1,544.1	-299.4	-365.4	-673.1	-163.4	-323.7	-996.2
2. Acquisitions and disposals of non-financial and non-produced assets		0.0	0.0	0.0	0.0	0.0	0.0	-95.2
B. FINANCIAL ACCOUNT		78,311.3	-1,276.7	8,847.7	-19,120.1	20,002.7	21,401.9	37,128.8
1. Direct Investments		72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	-1,036.0
- Outward		42.3	239.2	60.3	17.2	0.0	0.0	1,380.6
- Inward		72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	344.6
2. Portfolio investment		0.0	0.0	0.0	0.0	0.0	0.0	-188.1
- Assets		0.0	0.0	0.0	0.0	0.0	0.0	188.1
- Liabilities		0.0	0.0	0.0	0.0	0.0	0.0	0.0
3. Financial Derivatives and employee stock options		0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Other investments		5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	20,871.7	38,352.9
- Assets		6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	14,329.8	8,426.7
- Liabilities		12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	35,201.6	46,779.6
Overall Balance: (I + II)		-163,672.8	-147,433.7	-134,111.4	-113,604.0	-14,741.4	-18,690.9	33,649.5

Source : BRB and Commercial Banks

5. MISCELLANEOUS

TRAFFIC AT PORT OF BUJUMBURA (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2016				
2nd Quarter	20.0	1.4	21.3	
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2nd Quarter	44.9	2.1	47.0	
2017				
August	16.9	0.4	17.2	
September	14.4	0.3	14.7	
October	18.6	0.4	18.9	
November	18.1	0.3	18.3	
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	
May	12.7	0.4	13.1	
June	13.1	0.5	13.6	
July	16.4	0.6	17.0	
August	16.9	0.2	17.1	

Source : GPSB (ex-E.P.B.)

A. ENTRY OF GOODS AT BUJUMBURA PORT
(in T)

Product	Period	2014	2015	2016	2017	2018	2018		2019	
							August	Jan-August	August	Jan-August
PRODUCTS OF FOOD INDUSTRIES		19,038	18,383	16,134	23,155	19,099	621	13,345	2,696	7,200
- Beverages		368	51	20	69	51	-	35	16	63
- malt and hops		-	235	272	0	0	-	0	0	-
- Rice		-	864	81	0	0	-	0	313	-
- Wheat flour and Wheat		8	136	84	151	49	7	21	46	-
- Sugar		12,180	11,702	12,517	21,335	15,457	510	11,457	2,300	7,000
- Salt		4,739	4,673	2,853	1,141	2,925	-	1,657	-	0
- Others		1,743	721	307	460	616	105	176	20	136
PRODUCTS OF CHEMICAL INDUSTRIES		3,257	1	0	1	-	-	-	68	65
- Produits pharmaceutiques		-	-	-	-	-	-	-	68	56
- Insecticides and fertilizers		3,257	1	0	1	0	-	-	-	9
FUEL AND LUBRICANTS		-	4,372	6,159	5,070	7,455	447	5,028	412	4,980
- Bulk gasoline		-	0	1,587	965	394	-	394	-	-
- Pétrole en vrac		-	-	-	-	-	-	-	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	447	4,635	412	4,935
- Lubrifiants		-	-	-	-	-	-	-	-	45
TEXTILES		3,631	853	67	88	54	27	54	0	101
- Second-hand Clothes		3,631	853	67	88	54	27	54	-	101
EQUIPEMENTS FOR		10,140	2,737	1,164	5,889	7,038	50	5,321	407	1,055
- Agricultural sector		-	-	-	-	-	-	-	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	50	5,321	407	1,055
VEHICLES		7,515	5,855	5,625	1,469	3,056	212	2,161	326	1,802
OTHER PRODUCTS		82,605	40,110	72,106	140,485	135,827	13,858	84,604	12,999	98,712
- Cement		34,240	12,543	34,741	51,321	37,165	3,049	25,300	2,064	17,416
- Papers, cartons		454	71	122	140	44	2	42	-	11
- Others		47,911	27,497	37,244	89,024	98,618	10,807	59,263	10,935	81,285
TOTAL		126,187	72,311	101,255	176,157	172,528	15,215	110,513	16,907	113,914

B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT
(in T)

Coffee	6,283	4,038	2,138	457	-	-	-	-	-
Beverages	-	183	106	48	-	-	-	-	-
Cassiterite	-	-	-	0	-	-	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	779	3,026	181	4,486
TOTAL	13,777	9,612	7,899	4,218	6,608	779	3,026	181	4,486

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2016	105,886	-	1,738	32	75,494	-	267	65	4,181
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930
2018	139,078	-	1,610	36	87,505	-	181	63	4,707
2,016									
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2,017									
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406
2,018									
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122
4th Quarter	31,370	na	441	10	21,559	na	54	19	957
2,019									
1st Quarter	28,875	na	457	10	20,835	na	52	9	938
2nd Quarter	33,545	-	474	10	23,070	-	47	14	1,147
2017									
August	13,528	143	179	3	7,843	348	9	4	438
September	10,709	678	142	2	6,360	na	5	5	454
October	15,828	1,249	136	8	6,341	na	6	9	482
November	12,673	na	151	4	6,712	na	12	5	452
December	14,709	na	172	4	6,919	na	16	5	472
2018									
January	11,921	na	130	3	6,347	na	29	2	460
February	10,868	na	130	3	6,308	na	17	5	399
March	13,667	na	-	-	6,700	na	-	-	483
April	11,524	na	194	4	7,447	na	10	15	428
May	12,924	na	182	5	7,850	na	18	7	491
June	11,998	na	153	4	6,548	na	14	5	367
July	13,552	na	134	2	7,901	na	11	5	426
August	12,783	na	103	3	9,398	na	12	3	382
September	8,471	na	143	3	7,447	na	15	0	314
October	9,200	na	123	3	6,480	na	10	7	344
November	11,661	na	124	3	8,166	na	26	7	349
December	10,509	na	195	4	6,913	na	18	5	264
2019									
January	9,050	na	148	4	7,227	na	15	3	312
February	8,793	na	178	3	6,425	na	17	2	276
March	11,032	na	131	3	7,183	na	20	4	350
April	10,249	na	203	2	6,537	na	16	4	332
May	10,944	na	127	4	7,698	na	13	5	415
June	12,352	na	144	3	8,835	na	18	5	400
July	13,225	na	172	3	9,124	na	7	3	383
August	10,858	na	161	4	10,551	na	11	2	339

na : Not available

* : Not included transit.

Source : AACB (ex- R.S.A.)

ENTRIES OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liters)

Product Period	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2nd Quarter	12,419	70	18,597	1,044
2017				
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217
June	4,037	0	6,058	450
July	4,880	37	6,813	352
August	4,570	38	6,841	585

(1) : Quantity received by S.E.P.

Source : S.E.P.

CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)
 (in thousands of liter)

Period \ Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2nd Quarter	13,110	76	18,639	1,197
2017				
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636
June	3,951	16	5,977	376
July	4,598	30	6,855	406
August	4,204	63	6,936	414

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

STOCKS OF MAIN PETROLEUM PRODUCTS(1)
(in thousands of liter)

Period \ Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	472	17	2,094	880
2015	1,739	94	741	586
2016	658	98	1,855	258
2017	578	180	2,689	1,126
2018	4,915	498	9,696	3,847
2016				
2nd Quarter	705	0	705	262
3rd Quarter	1,360	17	1,110	292
4th Quarter	658	98	1,855	258
2017				
1st Quarter	687	341	1,497	153
2nd Quarter	227	255	778	167
3rd Quarter	351	131	1,573	958
4th Quarter	578	180	2,689	1,126
2018				
1st Quarter	815	188	3,223	1,476
2nd Quarter	1,729	113	3,082	907
3rd Quarter	1,444	110	2,324	655
4th Quarter	927	87	1,067	809
2019				
1st Quarter	1,336	53	1,528	470
2nd Quarter	719	47	1,538	317
2017				
August	697	165	1,801	792
September	351	131	1,573	958
October	559	102	2,168	380
November	1,652	196	2,958	547
December	578	180	2,689	1,126
2018				
February	584	95	2,494	1,730
March	815	188	3,223	1,476
April	2,092	156	3,278	1,422
May	2,103	136	3,838	1,172
June	1,729	113	3,082	907
July	1,373	89	3,402	492
August	900	62	3,166	415
September	1,444	110	2,324	655
October	1,596	85	2,039	705
November	1,658	93	1,495	308
December	927	87	1,067	809
2018				
January	564	80	1,248	589
February	1,041	67	1,306	724
March	1,336	53	1,528	470
April	1,212	68	1,262	662
May	619	63	1,445	243
June	719	47	1,538	317
July	1,027	54	1,512	263
August	1,405	29	1,443	434

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

CONSUMER PRICE INDEX
(Basis 2016/2017 = 100 from January 2016)

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	98.9	99.1	102.8	108.5	99.7	99.7	99.6	99.3	99.0
2017	122.0	108.3	109.5	107.1	108.6	108.6	102.6	101.2	101.4	100.5	114.1	106.9	106.5
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016	August	98.1	100.9	102.2	102.5	103.7	101.2	101.4	100.0	102.5	99.7	100.8	101.2
	September	98.7	101.6	102.3	102.8	102.8	101.2	101.4	100.0	103.8	99.7	100.9	102.6
	October	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	100.4	102.4
	November	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5
	December	109.5	104.7	109.3	105.2	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5
2017	January	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7
	February	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2
	March	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	105.1	104.6
	April	124.6	107.2	108.8	110.2	108.0	101.3	108.0	100.6	104.5	101.7	105.6	104.3
	May	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.5
	June	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6
	July	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2
	August	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5
	September	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	104.1	109.0	107.1
	October	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	116.0
	November	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.6	136.0	109.2	117.6
	December	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	117.5
2018	January	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1
	February	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	113.4
	March	112.1	113.4	113.9	117.5	113.7	111.5	116.0	101.4	112.6	135.4	111.7	112.9
	April	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6
	May	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4
	June	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	115.1	113.3
	July	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2
	August	107.1	117.7	116.7	118.6	115.8	116.7	116.7	101.4	113.8	136.2	114.6	112.2
	September	109.1	117.3	118.3	117.7	116.7	114.2	119.1	101.7	115.1	136.6	113.7	116.0
	October	100.0	115.2	117.3	119.3	117.5	113.7	119.6	101.7	115.2	136.2	113.5	116.4
	November	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	138.8	114.4	107.6
	December	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	109.0
2019	January	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6
	February	101.9	114.0	117.9	121.7	117.8	114.0	119.1	101.8	116.8	139.0	111.8	117.3
	March	103.5	113.2	118.8	122.1	117.6	113.3	118.7	101.9	116.8	139.1	111.4	109.6
	April	105.9	111.9	118.4	124.2	116.4	115.9	118.5	101.9	117.1	139.1	112.8	118.2
	May	107.4	112.9	118.8	122.1	118.5	114.8	118.0	102.0	118.6	139.1	111.0	111.7
	June	102.1	113.1	119.6	117.9	117.1	114.7	117.1	101.9	119.4	139.0	110.4	118.1
	July	102.9	113.8	119.6	122.2	119.4	115.4	119.5	101.8	118.7	139.1	110.3	116.2
	August	104.0	116.9	121.3	120.4	120.8	116.5	119.0	101.8	123.3	139.1	111.7	118.8

Source : ISTEELBU

AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49
June	1,842.42	1,863.32	17.05	2,335.15	2,551.43	2,080.32	18.11	0.80	2.02	0.49
July	1,848.43	1,871.45	17.08	2,305.34	2,554.06	2,073.82	17.91	0.80	2.03	0.50
August	1,854.39	1,892.94	17.45	2,253.95	2,546.17	2,063.31	17.95	0.81	2.02	0.50

Source : BRB

END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49
June	1,845.14	1,892.16	17.13	2,338.07	2,564.96	2,097.92	18.02	0.80	2.02	0.50
July	1,851.34	1,867.96	17.05	2,251.78	2,546.54	2,065.63	17.76	0.81	2.02	0.50
August	1,857.22	1,881.11	17.46	2,263.95	2,544.05	2,051.49	17.94	0.81	2.02	0.50

Source : BRB

EFFECTIVE EXCHANGE RATE OF BIF(*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
 2016		
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
 2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
 2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
 2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7
May	93.5	95.3
June	92.5	91.8
July	92.5	91.7

(*) Basis 100=February 2016-January 2017
Source : Calculated by BRB

I. Price of the Bank of the Republic of Burundi's publications

A. Monthly bulletin	Burundi	Europe	Africa	other countries	comment
Price per unit	BIF 20,000	US \$ 24	US \$ 23	US \$ 26	Shipping cost of one copy included (for more copies, the additional cost is charged to the customer)

B. Annual Report

Price per copy	BIF 30,000	US \$ 57	US \$ 58	US \$ 60	Shipping cost of one copy included (for more copies, the additional cost is charged to the customer)
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II. Payment procedure

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Burundi	Bank of the Republic of Burundi (BRB), account number 9828	buying /subscribing for the monthly bulletin or buying copy (or copies) of the annual Report
Abroad	Account n° 360-47-337 open in the name of the Bank of the Republic of Burundi to the Citibank N.A SUB-SAHARA AFRICA DIVISION Financial Institut Group, 111 WALL Street, 16th Floor N.Y 100043/U.S.A.	

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