



BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research
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DU BURUNDI**

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and Statistics***

MONTHLY BULLETIN

FORTY-SECOND YEAR

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SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

FIRST PART:

MONTHLY EVOLUTION OF THE MAIN MACROECONOMIC INDICATORS AT THE END OF FEBRUARY 2019

I. INTRODUCTION

The following main economic indicators are related to the developments at the end of February 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by a decrease of industrial production, while tea and coffee production increased. The inflation declined in February 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of the both, reserve money and money supply. The balance sheet of the banking sector rose at the end of February 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

II. PRODUCTION

Year-on-year basis, the industrial production and coffee production for 2018/2019 campaign and green tea harvest increased at the end of February 2019.

II.1 Industrial Production Index

The industrial production index fell year-on-year by 11.4%, amounting to 97.6 in February 2019 from 110.1 in February 2018, particularly due to the drop of BRARUDI beverages (-14.4%) and cigarettes (-24.3%).

Compared to the previous month, the index sharply decreased by 20.8%, standing to

97.6 from 123.2, mainly due to the decline of BRARUDI beverages (-32.7%), paints (-13.4%) and soaps (-4.6%).

II.2. Coffee

The production of the 2018/2019 season increased by 51% at the end of February 2019 compared to the same period of the previous season, from 21,535 to 32,543 T.

II.3. Tea

The green tea leaves harvest rose by 21.8% in February 2019 compared to the previous month, from 4,608.7 to 5,613.6 T. Compared to the same period of the previous year, the production of tea increased by 26.2% (5,613.6 against 4,448.8T).

III. INFLATION DEVELOPMENTS

Year-on-year, inflation fell down in February 2019 (-4.1 against -1.3%). This decline concerned food inflation (-10.9 against -8.7%), while non-food inflation rose at a slower pace (+3.1 against + 8.5%).

The fall of food inflation was mainly due to lower prices for sub-headings: "Breads and cereals" (-12.2 against -9.4%), "Vegetables" (-17.3 against 15.2%) and "Fish and seafood" (2.9 against 30.8).

The deceleration of non-food inflation concerned the sub-headings, particularly: "alcoholic beverages and tobacco" (+0.9 against + 5.1%), "Articles of clothing and footwear" (+2.5 against + 8.4%), "Housing, water, electricity, gas and other fuels" (+5.3 against + 10.8%), "Furniture, household goods and household maintenance" (+2.5 against + 9.1%), "Transportation" (+3.5 against + 13.1%), "Leisure and culture" (+4.0 against + 8.1%), "Education" (+2.7 against + 33.3%) and "Restaurants and hotels" (0.8 against 5.3%).

Headline inflation and its main components (base 2016/2017=100)

	Feb-18		Feb-19	
	CPI	Inflation	CPI	inflation
Headline Inflation	113,4	-1,3	108,8	-4,1
1. Food	114,1	-8,7	101,7	-10,9
-Bread and cereals	118,4	-9,4	103,9	-12,2
- Meat	114,0	8,4	118,0	3,5
- Fish	130,6	30,8	134,4	2,9
- Milk, cheese and eggs	109,0	4,1	112,8	3,5
-Oils and fats	104,3	-0,1	107,1	2,7
- Fruits	116,3	-1,6	118,9	2,2
- Vegetables	112,5	-15,2	93,0	-17,3
-Sugar, jam, honey, chocolate and confectionery	107,3	-9,7	107,8	0,5
-undefined food elsewhere	107,2	1,3	113,0	5,4
2. Non food	112,9	8,5	116,4	3,1
- Alcoholic beverages ,tobacco	113,0	5,1	114,0	0,9
- clothing and footwear	115,0	8,4	117,9	2,5
- Housing,water,electricity,gas and other fuels	115,6	10,8	121,7	5,3
- Furnishing, household equipment and routine maintenance	114,9	9,1	117,8	2,5
- Health	105,9	4,2	114,0	7,6
- Transport	115,6	13,1	119,7	3,5
- Communication	100,8	0,2	101,8	1,0
- leisure and culture	112,3	8,1	116,8	4,0
- Education	135,4	33,3	139,0	2,7
- Hotels, Restorant and café	110,9	5,3	111,8	0,8
- Other goods and services	111,0	7,4	117,3	5,7
Energy and fuels	126,3	23,6	135,9	7,6
3. Core Inflation	112,1	2,6	111,9	-0,2

Source: BRB based on data of ISTEERBU

Year-on-year basis, the price index combining the prices of energy, fuel and other fuels increased at a slower pace (+ 7.6% against + 23.6%).

Year-on-year, headline inflation excluding food prices and energy, which is the proxy for core inflation declined (-0.2 against + 2.6%).

IV. GOVERNMENT FINANCIAL OPERATIONS

Compared to the same period of the previous year, the fiscal deficit (excluding grants) worsened in February 2019, from BIF 9.310.7 to BIF 62.457 million due to the increase of expenditure than government revenue.

IV.1. Revenue

Government revenue in February 2019 increased by 6.1% compared to the same period in 2018, from BIF 62,945.1 to BIF 66,765.74 million. This

increase concerned tax revenue (BIF 8.281.8 million), while non-tax revenue decreased by BIF 4,461.2 million.

IV.2. Expenditure

In February 2019, expenditure incurred increased by BIF 56,967 million compared to the same month in 2018, amounting to BIF 129,222.8 against BIF 72,255.8 million. Year-over-year basis, compensation of employee rose by 9.2%, from BIF 33,737.9 to BIF 36,827.1 million.

IV.3. Public debt

Public debt rose by 15.7% in February 2019, amounting to BIF 2,806.4 billion against BIF 2,425.3 billion recorded in the corresponding month in 2018, following the increase of domestic debt (+ 22.6%).

Compared to the previous month, the outstanding public debt also rose by +2.2%, mainly driven by the increase of domestic debt (+ 3.1%) while external debt slightly rose (+0.1%).

IV.3.1 Domestic Debt

Year-on-year basis, the domestic debt sharply increased by BIF 368,927.9 million, amounting to BIF 2,004.4 billion from BIF 1,635.5 billion in February 2019, following the rise of Government debt towards the banking sector especially Treasury securities (+BIF 329,934.9 million).

The outstanding domestic debt also increased month to month by BIF 59,781.6 million, amounting to BIF 2,004.4 billion from BIF 1,944.6 billion following the increase of Government debt towards the banking sector (+BIF 55.308.4 million).

IV.3.2. External Debt

The outstanding external debt also increased year-on-year by BIF 12,172.5 million, amounting to BIF 802,031.7 million in February 2019 from BIF 789,859.3 million as a result of an increase of drawings (+BIF 22,780.4 million) and revaluation gains (+BIF 1,711.4 million) which exceeded the depreciation of the debt in the principal (BIF 12,319.4 million).

The external debt slightly rose by 0.1% compared to the previous month, standing to BIF 802,031.7 million against BIF 801,335.4 million, due to the increase of drawings (BIF 572.6 million) and revaluation gains (BIF 2,361.4 million) which exceeded the depreciation of the debt in the principal (BIF 2,277.7 million).

Expressed in US Dollar, the outstanding external debt fell by USD 5.1 million, year –on- year basis, amounting to USD 440.9 million in February 2019 against USD 446.0 million in the corresponding month in 2018.

V. EXTERNAL TRADE

The total volume of trade (exports and imports of goods) slightly dropped by 0.1% in February 2019 compared to the same month in 2018.

Imports increased by BIF 44,648.7 million, standing to BIF 263,845.5 million in February 2019 from BIF 219,196.3 million in February 2018. Exports decreased by BIF 45,100.4 million, standing to BIF 41,928.0 from BIF 87,028.3 million in the same period of the previous year. As result, trade deficit widened to BIF 221,917.0 from BIF 132,167.9 MBIF.

V.1 Exports

The value of cumulative exports fell year -on- year by 51.8% in February 2019 while they increased in volume by 10.6%.

The decrease in value of exports concerned primary goods which fell down to BIF 31,855.0 million from BIF 77,594.8 million, following the decline of non-monetary gold exports by BIF 42,974.7 million. However, exports of manufactured goods slightly increased, standing to BIF 10,073.0 from BIF 9,433.6 million.

The rise in volume mainly concerned both primary goods (7,692 against 7,074 tonnes) and manufactured goods (11,479 against 10,266 tonnes).

V.2 Imports

Year -on- year, the cumulative imports rose by 20.4% in value while it increased by 3.5% in volume in February 2019. The increase affected both intermediate goods, capital goods and consumer goods.

The value of intermediate goods increased, amounting to BIF 116,463.0 million in February 2019 compared to BIF 97,184.3 million recorded in the corresponding month in 2018, capital

goods reached BIF 51,657.0 million from BIF 41,881.0 million and consumer goods stood at BIF 95,725.0 BIF from 80,131.0 million.

The increase of intermediate goods imports concerned food goods (+BIF 7,319.0 million), metallurgy (+BIF 5,473.2 million) and construction equipment (+BIF 6,597.4 million). The increase of capital goods mainly concerned tractors, vehicles and transport gears (+BIF 6,018.0 million), and boilers and mechanical machines (+BIF 4,433.6 million).

The increase of consumer goods was mainly supported by imports of pharmaceutical goods (+BIF 9,437.4 million) and vehicles (+BIF 4,050.6 million).

The intermediate goods grew to 125.575 tonnes in volume in February 2019 from 118.544 tonnes in February 2018 while capital goods reached 6.682 tonnes compared 6.357 tonnes recorded in February 2018.

VI. EXCHANGE RATE

Compared to the same period in 2018, the BIF exchange rate against the US Dollar depreciated by 2.70% in February 2019, standing to 1.818.90 against BIF 1.771.05 for a unit of US Dollar.

At the end of the period, the BIF exchange rate against the US Dollar depreciated by 2.76%, reaching 1,821.56 against BIF 1,772.51 for a unit of US Dollar at the end of February 2018.

VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year basis, reserve money and broad money rose at the end of February 2019 due to the expansion in net domestic assets.

VII.1. Reserve Money

The reserve money increased by 7.5% at the end of February 2019, amounted to BIF 586,037.1 million from BIF 544,979.7 million in the same period in 2018. This increase concerned the currency outside the Central Bank (+BIF 34,973.5 million), the deposits of commercial banks (+BIF 4,277.0 million) and those of NGO's (+BIF 7,217.7 million). On the other hand, the deposits of public non-financial corporations (-BIF 1,553.1 million), microfinance institutions (-BIF 1.575,5 million) and other financial corporations 'deposits (-BIF 1,118.8 million) decreased.

VII.2. Broad money

Year-on-year basis, the extended broad money (M3) rose by 20.4% at the end February 2019, from BIF 1,546.9 billion to BIF 1,862.6 billion. This growth was on account of the increase of money supply M2 (+21.7%) and deposits of residents denominated in foreign currencies (+9.8%).

The increase of money supply M2 was driven by demand deposits (+26.9%), time and savings deposits (+15.6%) as well as currency outside banks (+14.2%).

The rise of demand deposits denominated in BIF was mainly due to the increase occurred in deposits of other non-financial corporations (+BIF 175,405.1 million) and households (+BIF 28,294.3 million) and those classified in other deposits (+BIF 9,644.8 million). On the other hand, deposits of other financial corporations (- BIF 3,217.0 million) and those of public non-financial corporations (- BIF 2,093.7 million) declined.

The increase of time and savings deposits is linked to the progress of deposits of households (+ BIF 26,155.9 million), other non-financial

corporations (+ BIF 25,927.1 million) and those classified in “other deposits” (+BIF 13,533.2 million). By contrast, deposit of public non-financial corporations and other financial corporations declined by BIF 4,554.3 million and BIF 4,246.6 million respectively.

The rise of residents’ deposits denominated in foreign currencies was driven by those of households (+BIF 10,822.3 million), other non-financial corporations (+BIF 693.5 million) and those classified in other deposits (+ BIF 8,103.6 million). By contrast, deposits of public non-financial corporations declined by BIF 3,308.0 million.

VII.3. Counterparts

Year-on-year basis, domestic credit grew by 18.2% at the end of February 2019, from BIF 2,050.7 billion to BIF 2,424.6 billion, as a result of the increase of net claims on government (+23.2%) and claims on the economy (+12.0%). The progress of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF 320,927.9 million).

Year -on year basis, net foreign assets and official reserves declined by 59.7 and 33.4% respectively, at the end of February 2019. These reserves covered 1.0 month of imports of goods at the end of February 2019 compared with 1.4 month recorded in the corresponding period in 2018.

VIII. BANKING SECTOR’S MAIN INDICATORS

At the end of February 2019, the banking sector’s balance sheet increased. Compared to the same period of the previous year, deposits and credit also increased. In terms of soundness, the banking sector remained well capitalized, solvent and profitable.

VIII.1. Assets

Year-on-year basis, total banking sector assets increased by 19.6%, from BIF 2,254.9 to BIF 2,696.0 billion in February 2019, following the increase of Treasury securities. Compared to the same period in 2018, the treasury securities increased by 49.6%, established at BIF 1,031.4 against BIF 689.3 million.

At the same period, the total amount loans rose by 15.2%, from BIF 814,189.1 to BIF 937,665.4 million at the end of February 2019.

The share of Treasury securities in the total assets increased, from 30.6% to 38.3% at the end of February 2019. However, the share of loans to the private sector in the total assets stood at 40.7% at the end of February 2019 against 43.7% in the same period in 2018.

VIII.2. Liabilities

Compared to the same period of the previous year, total deposits increased by 24.8% from BIF 1,257.7 billion to BIF 1,569.5 billion at the end of February 2019. During the same period, the Central Bank refinancing rose by 51.1%, from BIF 162, 294.5 to BIF 245,170.0 million in February 2019.

IX. KEY FINANCIAL SOUNDNESS INDICATORS

In February 2019, the banking sector has sound indicators and complied with all prudential standards. Even though loans portfolio improved, the banking sector remained well-capitalized and the profits indicators increased.

IX.1. Capital Adequacy

At the end of February 2019, the banking sector was adequately capitalized and has enough capital buffers to absorb inherent risks. The total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the

regulatory requirement that encompasses the capital buffers requirement of 12.5 and 14.5% respectively.

The core capital adequacy ratio and the global capital adequacy increased, from 22.6 to 25.7% and from 25.6 to 28.0% respectively year-on-year basis.

Over the same period, the leverage ratio was 10.7% against 11.3% at the end of February 2018 with a minimum standard of 5%.

IX.2. Quality of loans portfolio

Compared to February 2018, the quality of the loans portfolio improved; the impairment rate decreased from 20.0% to 16.5% at the end of February 2019. Likewise, the overdue loans decreased by 4.8% from BIF 162,900.2 million in February 2018 to 138,473.2 in the February 2019.

An analysis of loans by class shows that watch loans increased by 52.1%, established at MBIF 67,539.6 against 44,401.2 in the same period in 2018. However, the substandard (57.9%), doubtful (63.8%) and loss loans (7.7%) decreased year -on- year respectively.

The rate of impairment of loans in Tourism and hotel sector was 31.1% against 52.0% in the same period in 2018. Agriculture and trade sectors have impairment's rates of 5.1% and 10.2% respectively against 10.4 and 12.8% in the same period whereas "construction" and "manufacturing" sectors have impairment rates of 8.4% and 12.4% against 15.1 and 20.1 % respectively.

Given that high rate of impairment, the banking sector was more cautious and made a lot of provisions in order to face potential losses.

The provisioning rate was 86.8% at the end of February 2019 against 78.8 in the same period in 2018.

The concentration risk towards the large exposure was more important than in the same period in 2018. Loans to large exposures were 26.5% of total credit, against 20.2% in February 2018. However, the banking sector faces a concentration risk towards "trade" sector which has 25.7% of total loans against 28.1% in the same period in 2018.

IX.3. Profitability

Compared to the same period of the previous year, the banking sector's profitability increased. Indeed, the sectoral net profit increased from BIF 9,314.0 million to BIF 16,845.1 million at the end of February 2019. The net banking income rose by 17.8%, from BIF 31,228.0 million to BIF 36,799.6 million in February 2019.

The return-on-Assets (ROA) and return on equity (ROE) increased from 0.4% to 0.6 % and from 3.2% to 5.4% respectively from February 2018 to February 2019.

IX.4. Liquidity

At the end of February 2018, the short term liquidity ratios both in local and in foreign currency remained above the regulatory threshold of 100% (outstanding high quality liquid assets on cash outflow) established respectively at 250.5 and 113.0%.

However, the banking sector undergoes relatively high concentration risks on deposits, since only the share of ten deposits has 45.6% of total deposits in February 2019 against 35.0% in the same period in 2018.

APPENDIX 1: SELECTED MONTHLY INDICATORS

	Dec-17	Jan-18	Feb-18	Dec-18	Jan-19	Feb-19
I. PRODUCTION AND PRICE						
1. Industrial Production Index (monthly average, 1989 = 100)	149,4	129,4	110,1	121,0	123,2	97,6
2. Production of Arabica parchment Coffee (cumulation in T)	22 009,0	21 717,5	21 583,0	30 633,0	32 543,0	32 813,0
3. Production of Tea (cumulation in T of tea leaves)	44 988,8	4 448,4	5 299,6	50 814,4	5 613,6	9 748,4
4. Consumer price index (1991 = 100)	115,4	114,2	113,4	109,0	109,9	108,8
5. Inflation rate	10,0	6,1	-1,3	-5,6	-3,8	-4,1
II. Public Finances						
1. Total Budget revenue (in BIF million)	754 142,6	62 945,1	121 523,5	836 889	66 766	134 193,5
1.1. Tax revenue	699 090,9	54 846,0	109 972,5	770 878	63 128	124 667,7
1.2. Non-tax revenue	55 051,7	8 099,2	11 551,0	66 011	3 638	9 525,8
1.3. Exceptionnal receipts	0,0	0,0	0,0	0	0	0,0
2. Expenditure	1 128 543,1	72 255,8	200 752,0	1 293 305	129 223	245 485,5
2.1. Compensation of employees (in BIF million)	385 815,5	33 737,9	67 528,7	408 657	36 827	73 263,9
3. Public debt (in BIFmillion)	2 426 579,1	2 403 288,1	2 429 609,1	2 707 728	2 766 698	2 826 057,7
3.1. Domestic debt outstanding	1 649 286,6	1 615 301,0	1 639 749,8	1 911 446	1 944 880	2 004 661,5
Including: Treasury bills and bonds	829 763,9	839 987,2	860 401,8	1 080 735	1 149 704	1 190 336,7
BRB ordinary advance	194 279,5	154 611,4	156 799,4	210 409	174 199	195 688,4
3.2. External debt outstanding	777 292,5	787 987,1	789 859,3	796 282	821 818	821 396,1
3.3. External debt outstanding (in BIF million)	441,1	446,2	446,0	441	454	451,6
3.3. External debt service (in BIF million)	321,8	1 137,8	2 179,4	0	551	4 655,8
including amortization	0,0	848,3	1 425,4	0	411	3 345,5
3.4. Drawings on external loans	0,0	0,0	0,0	3 043	1 044	572,6
III. MONEY						
1. Reserve Money (in BIF million)	580 870,9	560 392,5	544 979,7	564 828,8	518 679,5	586 037,1
2. Broad money M3 (in BIF million)	1 499 512,9	1 518 403,7	1 551 244,2	1 801 537	1 837 276	1 862 852,9
2.1. Broad money M2 (in BIF million)	1 340 926,6	1 360 423,8	1 385 227,2	1 630 027	1 664 501	1 680 524,7
3. Domestic credit (in BIF million)	2 004 966,2	2 001 913,6	2 055 013,5	2 375 597	2 366 384	2 424 917,8
4. Net foreign to government (in BIF million)	1 112 214,4	1 110 381,1	1 139 112,7	1 336 983	1 350 294	1 398 874,1
5. Net foreign assets (in BIF million)	-154 400,0	-177 508,5	-128 269,4	-204 852,9	-238 326,4	-204 845,3
6. Tenders operations						
6.1. Normal liquidity providing	159 990,0	174 680,0	172 670,0	248 180	247 530	267 170,0
6.2. Injecting liquidity	0,0	0,0	0,0			
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	5,1	4,91	4,12	2,5	2,49	2,50
7.2. Treasury bill to 26 weeks	5,4	5,49	5,43	2,5	2,61	2,66
7.3. Treasury bill to 52 weeks	6,3	6,13	5,93	3,7	3,54	3,33
7.4. Recovery of liquidity	0,0	0,00	0,00	0,0	0,00	0,00
7.5. Injecting liquidity	2,8	2,75	2,54	2,4	2,48	2,28
7.6. Marginal lending facility	7,1	7,02	6,98	5,5	5,53	5,50
7.7. Interbank market	4,0	3,77	3,64	3,3	3,11	0,00
7.8. Deposit interest rates	6,0	5,90	5,81	5,4	5,33	5,24
7.9. Lending interest rates	16,2	16,13	16,08	15,5	15,54	15,66
IV. EXTERNAL SECTOR						
1. Export (in BIF million, fob DSL & Buja FOT)	298 500,1	30 445,7	87 224,2	296 108,8	20 249	41 928,0
including Arabica coffee	63 433,4	12 138,4	15 750,8	69 804	7 453	17 516,1
1.1. Volume of exports (in T)	93 125,1	9 302,0	15 776,8	88 557	8 358	19 171,3
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	107,0	103,7	114,0	101,1	85,0	72,7
- BIF/Kg	4 046,9	4 013,7	4 397,9	3 955,6	3 328,9	2 860,9
1.3. Coffee sold d(in BIF million)	44 152,9	7 664,4	6 151,6	59 183	8 895	26 684,7
2. Import CIF (in BIF million)	1 307 187,7	111 490,9	218 049,7	1 406 297	132 446	263 845,5
including petroleum products	218 454,6	20 919,7	45 198,8	274 129	21 561	35 334,4
2.1. Volum of imports (in T)	822 513,7	93 218,2	168 070,0	942 993	79 234	176 852,3
V. EXCHANGE RATE						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	102,0	89,4	88,4	105,3	na	na
3.1.2. Real	101,6	98,3	96,2	94,4	na	na
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1 766,7	1 769,6	1 772,5	1 808,3	1 815,7	1 821,6
3.2.2. Exchange rate BIF/USD (monthly average)	1 765,1	1 768,2	1 771,1	1 805,4	1 811,9	1 818,9
(p) : Provisional n.a. : not available						

Source: BRB

APPENDIX 2: MAIN INDICATORS OF THE BANKING SECTOR IN february 2019 (in BIF million).

	Banking Sector			Financial Institutions			Total Banking sector		
	2/28/2018	2/28/2019	Variation in %	2/28/2018	2/28/2019	Variation in %	2/28/2018	2/28/2019	Variation in %
I. ASSETS	2,096,114.5	2,517,896.1	20.1	158,773.7	178,134.4	12.2	2,254,888.2	2,696,030.5	19.6
MAIN ASSETS	1,747,636.7	2,157,596.7	23.5	116,700.2	144,552.5	23.9	1,864,336.9	2,302,149.1	23.5
A. Liquid assets	1,044,690.1	1,352,293.2	29.4	5,457.7	12,190.5	123.4	1,050,147.8	1,364,483.8	29.9
. Cash	70,589.2	67,311.4	- 4.6	0.1	32.9	32,757.0	70,589.3	67,344.2	- 4.6
. B.R.B.	207,181.2	206,351.7	- 0.4	117.2	1,136.0	869.3	207,298.4	207,487.7	0.1
. Holding in banks and Fis	77,649.9	55,114.6	- 29.0	5,340.4	3,121.2	- 41.6	82,990.3	58,235.8	- 29.8
. Treasury bills and bonds	689,269.8	1,023,515.6	48.5	-	7,900.5	-	689,269.8	1,031,416.1	49.6
B. Loans	702,946.6	805,303.4	14.6	111,242.5	132,361.9	19.0	814,189.1	937,665.4	15.2
. Short term	427,820.5	440,727.0	3.0	2,016.6	1,685.2	- 16.4	429,837.1	442,412.2	2.9
. Medium term	174,117.4	261,373.6	50.1	53,544.5	46,018.9	- 14.1	227,661.9	307,392.5	35.0
. Long term	101,008.7	103,202.9	2.2	55,681.4	84,657.8	52.0	156,690.1	187,860.7	19.9
. Leasing	-	-	-	-	-	-	-	-	-
C. Fixed assets	121,122.6	130,936.1	8.1	7,894.3	8,671.9	9.9	129,016.9	139,608.0	8.2
D. Others	227,355.2	229,363.4	0.9	34,179.3	24,910.0	- 27.1	261,534.4	254,273.4	- 2.8
II. LIABILITIES	2,096,114.5	2,517,896.1	20.1	158,773.7	178,134.4	12.2	2,254,888.2	2,696,030.5	19.6
Main liabilities	1,746,776.0	2,122,792.8	21.5	105,255.4	122,076.8	16.0	1,852,031.4	2,244,869.6	21.2
. Deposit from customers	1,190,452.9	1,486,364.3	24.9	67,258.5	83,094.3	23.5	1,257,711.4	1,569,458.6	24.8
amongst: Ten large deposits	521,552.6	705,681.0	35.3	8,009.4	9,845.0	-	529,562.0	715,526.0	35.1
. Refinancing from B.R.B.	162,293.9	245,170.0	51.1	-	-	-	162,293.9	245,170.0	51.1
. Others	-	-	-	-	-	-	-	-	-
. Debts to banks and Fis	176,729.6	171,668.1	- 2.9	7,248.7	7,103.2	- 2.0	183,978.3	178,771.4	- 2.8
Capital and reserves	217,299.6	219,590.3	1.1	30,748.2	31,879.3	3.7	248,047.8	251,469.6	1.4
Others	349,338.5	395,103.4	13.1	53,518.3	56,057.6	4.7	402,856.8	451,161.0	12.0
III. BANKING SECTOR'S INDICATORS									
Capital adequacy									
. Net core capital (in MBIF)	227,995.7	257,865.1	13.1	26,459.7	29,590.2	11.8	254,455.4	287,455.3	13.0
. Total capital (in MBIF)	251,022.4	275,038.4	9.6	37,400.4	37,096.8	- 0.8	288,422.8	312,135.2	8.2
. Risk weighted assets	992,395.3	961,227.7	- 3.1	133,103.4	155,503.7	16.8	1,125,498.7	1,116,731.4	- 0.8
. Core capital adequacy (threshold 12,5%)	23.0	26.8		19.9	19.0		22.6	25.7	
. Total capital adequacy Ratio (threshold 14,5%)	25.3	28.6		28.1	23.9		25.6	28.0	
. Leverage Ratio (threshold 5%)	10.9	10.2		16.7	16.6		11.3	10.7	
Loans quality and concentration									
Large exposures	151,513.1	241,796.4	59.6	13,139.6	7,109.3	- 45.9	164,652.7	248,905.7	51.2
Watch loans	28,433.9	50,955.1	79.2	15,967.3	16,584.5	3.9	44,401.2	67,539.6	52.1
Non-performing loans	102,965.2	76,335.5	- 25.9	15,533.8	11,182.8	- 28.0	118,499.0	87,518.3	- 26.1
Overdue loans	131,399.1	127,290.6	- 3.1	31,501.1	27,767.3	- 11.9	162,900.2	155,057.9	- 4.8
Depreciations	82,242.2	70,474.2	- 14.3	11,078.3	5,488.5	- 50.5	93,320.5	75,962.7	- 18.6
Gross total loans/Gross total assets (en %)	24.5	32.0		70.1	74.3		36.1	34.8	
Loans to the Government/Gross total assets (*)	40.2	40.6		-	4.4		40.2	40.6	
Loans to the Government/Core capital (*)	302.3	396.9		-	26.7		270.9	358.8	
Non-performing loans rate	24.1	9.5		14.0	8.4		14.6	9.3	
Overdue loans rate	30.7	15.8		28.3	21.0		20.0	16.5	
Provisioning rate (in %)	79.9	92.3		71.3	49.1		78.8	86.8	
Large exposures/Gross total loans (in %)	35.4	30.0		11.8	5.4		20.2	26.5	
Liquidity									
. Liquidity ratio in BIF		250.5		-	-		-	250.5	
Liquidity ratio in foreign currency		113.0		-	-		-	113.0	
Total loans/total deposits	59.0	54.2		165.4	159.3		64.7	59.7	
Ratio of stable funds to fixed assets	115.3	106.8		116.8	236.5		140.0	126.9	
Ten large deposits/Total deposits	43.8	47.5		11.9	11.8		42.1	45.6	
Profitability and performance									
Before tax profit	11,337.4	17,439.7	53.8	655.3	623.9	- 4.8	11,992.7	18,063.5	50.6
Net profit	8,806.4	16,402.4	86.3	507.6	442.7	- 12.8	9,314.0	16,845.1	80.9
Net banking income	29,053.0	34,210.7	17.8	2,175.0	2,588.9	19.0	31,228.0	36,799.6	17.8
ROA							0.4	0.6	
ROE							3.2	5.4	

Source: BRB

APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
GROSS DOMESTIC PRODUCT AND PRICE					
Real Growth of GDP (in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16	-2.6
FOREIGN SECTOR					
Exports, f.o.b. (USD million)	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825	85,758	84,614	93,125	103,218
Volume of imports (in tons)	798,239	632,337	708,203	822,514	976 694
Current account balance (USD million)	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of période)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
MONEY AND CREDIT					
Net foreign assets (BIF million)	180525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1135873.8	1410604.3	1767122.4	2004966.2	2 366 101,4
Net credits to the Government	384697	687259.5	905857.4	1112214.4	1 350 011,6
Credits to the economy	751176.8	723344.8	861265	892941.6	1 016 089,8
Broad money (M3)	1045336.7	1060791	1187101.8	1499512.9	1 836 993,3
Money and quasi money (M2)	880206.6	923271.7	1093131.8	1340926.6	1 664 218,9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	38.99135069	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.79	2.9
Marginal lending rate (in %)	8	9.82	8.6	7.13	5.8
Commercial banks average deposit rates (end of period)	8.8	8.7	7.7	5.96	5.6
Commercial banks average lending rates (end of period)	16.7	16.85	16.5	16.16	15.9
FINANCE AND PUBLIC DEBT					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.65299214	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1 647 833,5	1 911 446
External debt (in USD million , at the end of period)	429.6	420	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
GDP at market prices (BIF billion)	4,185.0	4417.88	4,824.2	5,397.2	6,010.3

Source: BRB

SECOND PART :

**METHODOLOGICAL NOTES AND
STATISTICAL TABLES**

I. METHODOLOGICAL NOTES

I. PRODUCTION AND SALE OF SOME PRODUCTS

TABLES I.1. & I.2:

Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

TABLES I.3. & I.4:

Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

TABLE I.5:

Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

TABLE I.6:

Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

TABLES I.7 & I.8:

Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

II. MONEY AND CREDIT

II.1. COVERAGE

II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

II.1. CONTENTS OF TABLES

TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

TABLES II.3.1 & II.3.2:

Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

TABLES II.4.1 & II.4.2:

Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

TABLES II.6:

Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

TABLES II.7.1 & II.7.2:

Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

TABLES II.8.1 & II.8.2:

Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

III. PUBLIC FINANCE AND DEBT

TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

V. MISCELLANEOUS STATISTICS

TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

TABLES V.4, V.5. & V.6:
Entries, consumption and stock of the main oil products

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

Table V.7: Price statistics

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

II. STATISTICAL TABLES

1. PRODUCTION AND SALES OF THE MAIN PRODUCTS

		ARABICA COFFEE PRODUCTION BY SEASON (in Tons)												I,1
Month		May	June	July	August	September	October	November	December	January	February	March	April	
2014/15 Coffee season		441	5,814	4,873	4,324	1,707	1,111	180	-	-	-	-	-	
Parchment Coffee Cumulation		441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450	
Green Coffee Cumulation		266	1,116	2,386	2,483	999	2,605	2,974	-	-	962	1,132	-	
		266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	12,829	13,791	14,923	14,923	
2015/16 Coffee season		-	963	14,723	4,414	1,043	867	-	-	-	-	-	-	
Parchment Coffee Cumulation		-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009	
Green Coffee Cumulation		-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-	
		-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079	
2016/17 Coffee season		611	11,616	1,522	3,335	804	18	-	-	-	-	-	-	
Parchment Coffee Cumulation		611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906	
Green Coffee Cumulation		-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-	
		-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346	
2017/18 Coffee season		122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-	
Parchment Coffee Cumulation		122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628	
Green Coffee Cumulation		-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-	
		-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079	
2018/19 Coffee season		-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	270	-	-	
Parchment Coffee Cumulation		-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543.0	32,813	-	-	
Green Coffee Cumulation		-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,358	-	-	
		-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,729	-	-	

Source : ARFIC.

STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
1 st Quarter	3,748	14,113	101.64	3,606.0
2 nd Quarter	188	302	44.88	1,607.7
3 rd Quarter	5,917	29,553	133.95	4,324.0
4 th Quarter	5,589	25,701	130.29	4,603.5
2017				
1 st Quarter	1,840	4,942	72.6	2,675.8
2 nd Quarter	286	772	78.3	2,936.1
3 rd Quarter	3,616	19,068	145.4	5,626.8
4 th Quarter	7,133	33,749	124.3	4,729.8
2018				
1 st Quarter	3,999	15,771	104.2	3,976.8
2 nd Quarter	2,013	4,944	48.4	1,886.5
3 rd Quarter	3,622	18,153	128.8	5,014.1
2017				
February	897	1,141.7	35.2	1,272.6
March	55	146.4	70.5	2,638.7
April	39	143.1	99.4	3,706.2
May	226	575.6	67.6	2,545.8
June	21	53.5	68.0	2,556.1
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9

Source: ARFIC

*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3
		January	February	March	April	May	June	July	August	September	October	November	December	
Month	Year													
	2014													
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4	
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1	
	2015													
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9	
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1	
	2016													
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818	
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929	
	2017													
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4	
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8	
	2018													
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7	
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4	
	2019													
Monthly Harvest		5,613.6	6,027.2											
Cumulation		5,613.6	11,640.8											
Source : O.T.B.														

Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2016				
1 st Quarter.	4,009	2,891	11,325	3,954
2 nd Quarter.	3,385	3,375	10,696	3,186
3 rd Quarter.	1,535	3,217	10,468	3,248
4 th Quarter.	1,824	1,227	5,010	4,091
2017				
1 st Quarter.	2,936	2,577	12,158	4,725
2 nd Quarter.	3,180	2,800	13,452	4,819
3 rd Quarter.	1,240	2,608	13,145	5,063
4 th Quarter.	2,284	1,755	9,258	5,276
2018				
1st Quarter.	3,256	2,591	13,655	5,272
2 nd Quarter.	3,417	2,966	13,299	4,495
3rd Quarter.	1,588	2,954	11,715	3,922
2017				
February	1,000	774	3,708	4,791
March	1,000	921	4,161	4,516
April	1,175	861	4,042	4,693
May	1,062	1,140	5,387	4,727
June	944	799	4,023	5,037
July	542	1,170	5,827	4,980
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952

* :Average Price of sale

Source : OTB.

PRODUCTION OF MAIN INDUSTRIES							I.5									
Product	Period	2013		2014		2015		2016		2017		2018		2019		
FOOD INDUSTRIES																
Beverages (Hl)		1,245,477	1,342,184	1,342,184	1,148,732	1,359,745	94,600	212,694	88,619	211,737						
Amstel Beer (Hl)		538,454	500,121	500,121	534,220	601,853	50,734	109,401	31,483	88,501						
Soft drinks (Hl)		359,970	369,187	369,187	397,269	366,838	25,166	64,317	25,846	62,517						
Sugar (T)		25,821	21,543	21,543	23,656	21,940	-	0	-	0						
Cotton oil (L)		38,101	18,148	18,148	41,280	18,805	810	2,030	1,485	3,095						
Cigarettes (Thousands units)		603,975	538,965	538,965	887,475	791,595	82,220	155,825	62,275	100,710						
CHEMICAL INDUSTRIES																
Paint (T)		716	822	822	697	868	47	105	61	131						
Oxygen (m ³)		35,107	25,591	25,591	20,840	17,917	2,602	4,976	3,050	5,872						
Toilet soap (kg)		269,778	1,335,869	1,335,869	559,875	582,287	55,854	135,519	54,205	89,298						
Laundry soaps (kg)		13,475,850	14,106,049	14,106,049	16,683,636	12,615,122	885,534	2,159,284	1,473,030	3,038,539						
Foam (units)		15,600	13,522	13,522	12,440	9,553	427	739	0	0						
Plastic crates (units)		322,916	877,060	877,060	413,834	152,691	24,128	31,655	26,246	103,140						
MATERIALS OF CONSTRUCTION																
Tubes PVC (kg)		100,630	95,681	95,681	140,824	55,099	-	612	16,887	25,027						
Profiles (m) (1)		24,477	20,525	20,525	15,430	10,572	781	1,801	787	1,638						
Steel Tubes (kg)		-	-	-	-	-	-	-	-	-						

(1) : This heading covers also Aluzinc sheet steel and false ceiling"Estetic".

Source : **Information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION

I.6

Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total	
Period										
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1
2016										
1st Quarter	70.0	0.0	97.0	2.1	8.0	13.0	0.1	0.0	0.1	110.1
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4
2017										
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7
2018										
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7
2017										
February	69.9	0.0	89.7	2.3	5.4	8.2	0.0	0.0	0.0	98.0
March	76.8	0.0	93.3	2.1	6.0	8.6	0.1	0.0	0.1	102.0
April	83.4	0.0	102.6	3.4	4.2	8.7	0.8	0.0	0.8	112.1
May	87.3	0.0	108.5	2.6	5.9	9.7	0.3	0.0	0.1	118.3
June	86.9	22.6	132.6	2.6	7.3	10.9	0.4	0.0	0.0	143.6
July	109.0	48.3	184.3	3.1	6.3	10.2	0.1	0.0	0.1	194.6
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4
2018										
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0
2019										
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY
(in Thousands of KWH)

Plant Period										THERMAL POWER PLANTS	TOTAL
	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI		
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2017											
January	4,270	3,273	586	545	35	1,296	0	261	0	3,302	13,570
February	3,695	3,033	534	462	35	1,333	0	249	0	3,156	12,498
March	4,779	3,443	424	635	179	1,037	0	269	0	3,597	14,362
April	3,906	3,596	307	562	100	1,479	0	216	0	2,750	12,917
May	3,043	3,862	299	486	120	1,501	0	114	0	3,550	12,974
June	2,310	3,711	254	309	73	1,484	0	68	0	3,726	11,935
July	1,967	3,858	351	278	68	1,690	0	204	0	4,391	12,809
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859

Source: REGIDESO

ELECTRIC ENERGY CONSUMPTION
(Thousands of KWH)

City	BUJUMBURA	GITEGA	OTHERS	TOTAL
Period				
2013	227,400	15,042	16,849	259,291
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
1st Quarter	60,829	3,041	5,440	69,309
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2017				
January	18,805	1,491	2,136	22,432
February	17,026	1,353	2,077	20,457
March	19,405	1,649	2,118	23,171
April	17,508	1,093	1,795	20,396
May	17,284	1,486	2,249	21,019
June	15,227	1,435	1,933	18,595
July	15,748	1,465	2,239	19,452
August	15,835	1,646	1,759	19,239
September	16,584	1,478	1,669	19,731
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
2016 October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2018				
January	na	na	na	na
February	22,336	1,357	1,843	25,535

Source : REGIDESO

2. MONEY AND CREDIT

Description Period	NET FOREIGN ASSETS (in million of BIP)											NET FOREIGN ASSETS							
	CENTRAL BANK											COMMERCIAL BANKS			MICROFINANCE INSTITUTIONS				
	Foreign assets											Foreign assets	Foreign liabilities	Net foreign assets	NET FOREIGN ASSETS				
	Official Reserves														Foreign assets	Foreign liabilities	Net foreign assets	NET FOREIGN ASSETS	
	Monetary gold	SDRs	Reserve position in IMF (Cash+deposits)	Foreign currency (Cash+deposits)	Total	other foreign assets						Foreign liabilities	Net foreign assets	Foreign assets				Foreign liabilities	Net foreign assets
				Total	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities				Net foreign assets	Foreign assets	Foreign liabilities		
2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	0.0	48.6	-48.6	0.0	0.0	0.0	180,476.7
2015	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,973.5	57,115.5	0.0	0.0	0.0	0.0	0.0	0.0	-75,870.1
2016	1,893.1	19,330.2	44,977.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.3	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	0.0	0.0	0.0	-176,523.1
2017	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	0.0	0.0	-154,400.0
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	142,586.3	182,222.1	-39,635.8	0.0	0.0	0.0	0.0	0.0	0.0	-204,852.9
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	0.0	0.0	0.0	0.0	0.0	-161,023.8
2016 June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	0.0	0.0	0.0	0.0	0.0	0.0	-165,886.7
2016 September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,965.1	10,844.8	0.0	0.0	0.0	0.0	0.0	0.0	-192,445.8
2016 December	1,893.1	19,330.2	44,977.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.3	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	0.0	0.0	0.0	-176,523.1
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	31,494.3	0.0	0.0	0.0	0.0	0.0	0.0	-164,630.2
2017 June	2,091.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	0.0	0.0	0.0	-153,117.4
2017 September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	347,752.2	-134,023.8	141,770.0	176,524.4	-31,906.4	0.0	291.6	-291.6	0.0	0.0	0.0	-176,379.5
2017 December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	0.0	0.0	-154,400.0
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	0.0	0.0	0.0	-169,295.5
2018 June	2,509.7	6,825.3	54,472.8	70,773.5	134,581.3	18,983.5	153,564.8	328,843.9	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	0.0	0.0	0.0	-201,255.7
2018 September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	0.0	0.0	0.0	-217,284.7
2018 December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	142,586.3	182,222.1	-39,635.8	0.0	0.0	0.0	0.0	0.0	0.0	-204,852.9
2017 February	2,060.8	10,280.3	45,495.0	136,911.2	194,747.3	20,548.3	215,295.6	331,482.6	-116,167.0	121,679.2	151,954.3	30,275.1	0.0	0.0	0.0	0.0	0.0	0.0	-146,442.1
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	31,494.3	0.0	0.0	0.0	0.0	0.0	0.0	-164,630.2
2017 April	2,095.7	5,736.2	46,524.3	115,357.3	169,713.5	20,400.2	190,113.7	330,300.9	-140,187.2	129,511.5	152,411.8	-22,900.3	0.0	0.0	0.0	0.0	0.0	0.0	-163,087.5
2017 May	2,096.7	10,425.4	47,146.2	153,544.1	213,212.4	20,909.0	234,121.4	338,545.9	-104,424.5	151,431.0	160,420.2	-8,989.2	0.0	0.0	0.0	0.0	0.0	0.0	-113,413.7
2017 June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	0.0	0.0	0.0	-153,117.4
2017 July	2,127.7	2,907.1	48,725.7	100,253.4	154,013.9	24,256.6	178,269.5	343,809.9	-165,541.4	174,635.9	164,117.6	10,518.3	0.0	0.0	0.0	0.0	0.0	0.0	-155,023.1
2017 August	2,195.7	3,791.4	49,369.7	122,464.6	177,821.4	24,050.4	201,871.8	343,249.1	-141,377.3	138,260.0	174,781.7	-36,551.7	0.0	0.0	0.0	0.0	0.0	0.0	-177,899.0
2017 September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,942.8	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	0.0	0.0	0.0	-176,379.5
2017 October	2,168.2	2,152.9	49,317.5	146,724.6	200,363.2	12,159.1	212,522.3	338,942.8	-126,420.5	177,748.7	165,526.4	12,222.3	0.0	0.0	0.0	0.0	0.0	0.0	-114,198.2
2017 November	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,788.8	191,321.1	336,478.4	-145,157.3	160,268.7	159,454.7	814.0	0.0	0.0	0.0	0.0	0.0	0.0	-144,343.3
2017 December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	0.0	0.0	-154,400.0
2018 January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,558.0	-165,010.8	141,128.9	153,626.6	-12,497.7	0.0	0.0	0.0	0.0	0.0	0.0	-177,508.5
2018 February	2,256.8	7,205.2	51,170.6	122,297.6	182,930.2	19,799.9	202,730.1	338,961.7	-136,231.6	163,888.2	155,919.8	7,962.2	0.0	0.0	0.0	0.0	0.0	0.0	-128,269.4
2018 March	2,190.5	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	0.0	0.0	0.0	-169,295.5
2018 April	2,273.1	2,165.4	51,206.1	98,268.8	154,263.6	24,213.6	178,477.2	330,829.0	-152,351.8	166,930.4	161,703.9	-4,773.5	0.0	0.0	0.0	0.0	0.0	0.0	-157,125.3
2018 May	2,623.3	6,866.4	50,052.4	71,148.5	131,310.9	21,726.9	153,037.8	324,862.2	-171,824.8	154,515.7	156,873.4	-2,357.7	0.0	0.0	0.0	0.0	0.0	0.0	-174,182.1
2018 June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	0.0	0.0	0.0	-201,255.7
2018 July	2,103.1	6,825.6	50,218.4	67,830.9	126,978.0	15,796.2	142,774.2	317,759.3	-174,926.5	158,357.9	183,027.7	-24,669.8	0.0	97.2	-97.2	0.0	0.0	0.0	-199,752.1
2018 August	2,078.0	5,245.3	50,272.2	63,963.5	121,559.0	17,603.4	139,162.4	310,988.8	-171,826.4	149,466.4	186,203.5	-36,737.1	0.0	194.4	-194.4	0.0	0.0	0.0	-208,757.9
2018 September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	0.0	0.0	0.0	0.0	0.0	-217,284.7
2018 October	2,114.1	3,566.0	49,924.0	65,990.6	121,194.7	19,309.0	140,503.7	307,615.9	-167,112.2	133,683.3	177,795.4	-44,112.1	0.0	194.4	-194.4	0.0	0.0	0.0	-211,418.7
2018 November	2,133.0	12,206.0	50,121.1	69,311.4	133,771.5	17,708.3	151,479.8	307,943.4	-156,463.6	142,845.0	180,988.6	-38,153.6	0.0	97.2	-97.2	0.0	0.0	0.0	-194,714.4
2018 December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	142,586.3	182,222.1	-39,635.8	0.0	0.0	0.0	0.0	0.0	0.0	-204,852.9
2019 January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,568.6	130,207.6	185,965.4	-55,757.8	0.0	0.0	0.0	0.0	0.0	0.0	-236,326.4
2019 February	2,320.2	4,948.5	49,191.4	67,786.2	124,246.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,555.5	-56,830.5	0.0	0.0	0.0	0.0	0.0	0.0	-204,845.3

Source: Financial statement of BRB, Commercial banks and deposit taking Microfinance Institutions

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1	
		Description Period	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS		
Ordinary advances	Special credit			Rescheduled claims	Total								
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7			
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5			
2016	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.2	1,107,332.3			
2017	194,000.2	194,279.4	57,125.4	535,803.2	787,208.5	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2			
June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6			
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9			
December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3			
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9			
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7			
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,118.0	20.0	24,296.2	133,118.0	1,192,756.1			
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 March	153,639.2	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,141.8	1,234,492.5			
June	153,564.8	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	148,962.5	1,390,837.2			
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6			
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2017 February	215,295.6	107,598.6	71,058.4	542,201.9	720,858.9	96,000.0	20.0	19,767.8	92,885.4	1,144,827.7			
March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9			
April	190,113.7	122,074.2	69,665.1	541,562.0	733,301.3	101,000.0	20.0	22,219.4	94,418.9	1,141,073.3			
May	234,121.4	139,502.5	68,271.8	540,922.1	748,696.4	101,165.4	20.0	23,134.5	95,434.6	1,202,572.3			
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7			
July	178,268.5	126,976.7	65,485.2	539,642.4	732,104.3	112,898.5	20.0	24,642.8	107,191.6	1,155,125.7			
August	201,871.8	129,280.9	62,698.6	538,362.6	730,342.1	107,910.0	20.0	24,173.4	117,855.2	1,182,172.5			
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1			
October	212,522.3	144,881.7	59,912.0	537,082.9	741,876.6	118,810.0	20.0	23,898.8	113,957.5	1,211,085.2			
November	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5			
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5			
February	202,730.1	156,799.4	54,338.8	534,523.4	745,661.6	172,670.0	20.0	23,854.7	126,111.9	1,271,048.3			
March	158,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.3			
April	178,477.2	130,576.4	52,945.5	532,175.8	715,697.7	242,852.2	20.0	24,199.7	129,975.2	1,299,752.6			
May	153,037.8	134,896.7	50,158.9	529,737.5	714,813.1	242,852.2	20.0	24,177.9	144,171.2	1,276,940.0			
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6			
July	142,774.2	162,239.0	48,765.6	528,548.4	739,563.0	290,770.0	20.0	24,946.1	150,594.8	1,348,658.1			
August	139,162.4	148,049.1	47,372.3	527,603.2	722,760.6	310,580.0	20.0	24,866.6	167,482.5	1,364,872.1			
September	124,527.5	151,767.0	45,979.0	526,130.1	750,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6			
October	140,503.7	182,655.4	44,585.7	523,711.8	750,952.9	292,050.0	20.0	25,687.9	136,897.9	1,368,979.7			
November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,409.1	131,552.1	1,315,521.6			
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2019 January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.1	182,189.7	1,330,739.7			
February	154,179.4	195,686.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2	1,392,489.3			

Source: BRB

LIABILITIES		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (in million of BIF)													TOTAL LIABILITIES			
		Monetary base					Government sector deposits			Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result			Other Liabilities	
Period	Description	Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total						Treasury deposits	Governmental agency deposits		Total
2014		227,340.9	120,095.4	1,624.7	1,035.1	3,555.9	22.9	1,326.1	355,001.0	170,878.6	13,593.9	184,472.5	-	9,222.6	372,538.8	82,125.3	17,153.7	1,028,666.7
2015		230,723.7	84,351.0	2,209.5	1,611.0	4,368.8	44.5	1,200.0	324,508.2	171,839.3	17,303.7	189,143.0	-	5,645.1	354,815.2	87,845.1	7,564.9	970,786.5
2016		267,512.5	134,302.8	3,575.7	5,995.8	6,509.8	7.7	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	-	12,385.0	328,508.5	88,281.6	10,157.3	1,017,332.3
2017		308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	-	17,665.9	338,480.6	93,599.2	16,842.4	1,273,767.6
2018		350,207.6	166,378.2	3,538.8	4,564.2	8,476.9	17.8	30,417.1	563,600.6	280,085.6	52,173.3	332,258.9	-	20,055.7	310,602.9	90,276.2	43,986.3	1,350,775.5
2016	March	219,964.2	94,301.6	2,734.9	2,510.7	2,813.9	26.4	910.3	323,262.0	165,597.4	16,333.1	181,930.5	-	5,204.0	350,173.8	87,845.1	7,545.6	952,379.2
	June	255,415.5	98,845.3	1,740.0	3,186.6	4,307.5	16.1	557.9	364,068.9	168,849.0	24,468.2	193,317.2	-	5,635.4	351,938.8	87,845.1	7,984.8	1,008,337.6
	September	254,499.1	124,775.9	3,523.6	884.0	4,926.1	3.6	1,138.3	389,700.6	165,324.8	21,183.6	186,508.4	-	5,791.3	338,994.5	88,281.7	7,153.2	1,011,401.9
	December	267,512.5	134,302.8	3,575.7	5,995.8	6,509.8	7.7	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	-	12,385.0	328,508.5	88,281.6	10,157.3	1,107,332.3
2017	March	267,562.4	167,615.0	2,634.1	14,379.7	12,223.9	157.1	21,755.6	486,327.8	178,385.1	18,679.4	197,064.5	-	24,941.4	327,928.2	88,281.6	9,476.3	1,139,209.9
	June	301,775.5	101,969.2	2,615.4	12,376.0	17,691.3	11.0	31,187.1	467,625.5	164,709.9	41,120.1	205,830.0	-	28,009.0	341,304.6	90,657.7	9,538.0	1,142,622.7
	September	297,683.1	156,387.7	2,490.4	9,305.3	25,793.7	6.3	31,699.3	523,365.8	180,754.3	23,565.6	204,319.9	-	32,252.8	332,752.2	90,657.7	10,431.5	1,192,756.1
	December	308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	-	17,665.9	338,480.6	93,599.2	16,842.4	1,273,767.6
2018	March	302,042.8	151,882.3	1,222.4	12,465.9	18,559.9	19.3	32,478.6	518,671.2	218,875.6	34,464.1	253,339.7	-	25,616.3	334,143.8	94,215.9	38,915.3	1,234,492.5
	June	334,282.7	161,888.4	1,303.3	3,460.1	18,483.5	27.6	29,101.3	548,546.9	337,416.9	34,568.6	371,985.5	-	18,656.7	328,843.9	91,575.7	47,971.0	1,390,837.2
	September	320,520.4	172,865.5	3,001.7	3,240.1	13,529.7	9.0	38,548.9	551,715.3	283,510.8	46,127.3	329,638.1	-	26,368.5	309,614.2	91,067.2	38,078.7	1,328,195.6
	December	350,207.6	166,378.2	3,538.8	4,564.2	8,476.9	17.8	30,417.1	563,600.6	280,085.6	52,173.3	332,258.9	-	20,055.7	310,602.9	90,276.2	43,986.3	1,350,775.5
2017	February	258,459.9	164,896.8	1,876.4	4,951.3	6,435.3	2.2	22,811.9	459,433.8	209,138.0	16,871.9	226,010.9	-	23,253.3	331,462.6	88,281.6	10,918.3	1,144,827.7
	March	267,562.4	167,615.0	2,634.1	14,379.7	12,223.9	157.1	21,755.6	486,327.8	178,385.1	18,679.4	197,064.5	-	24,941.4	327,928.2	88,281.6	9,476.3	1,139,209.9
	April	269,369.5	160,086.1	2,462.2	11,983.8	11,015.3	89.2	27,316.7	482,272.8	173,975.2	24,947.8	198,924.0	-	30,930.7	330,500.9	88,281.6	9,534.6	1,141,073.3
	May	276,638.1	152,045.6	1,629.8	11,390.6	13,862.1	29.3	35,984.9	491,780.4	210,015.6	33,505.5	243,521.1	-	25,659.0	338,545.9	88,281.6	14,786.2	1,202,572.3
	June	301,775.5	101,969.2	2,615.4	12,376.0	17,691.3	11.0	31,187.1	467,625.5	164,709.9	41,120.1	205,830.0	-	28,009.0	341,304.6	90,657.7	9,538.0	1,142,622.7
	July	304,085.6	97,125.9	1,957.6	3,864.5	20,166.2	7.9	30,645.0	467,852.7	183,201.8	31,479.4	214,681.2	-	30,132.1	343,809.9	90,496.5	8,680.8	1,155,125.7
	August	307,668.6	142,342.4	1,440.9	5,930.0	19,397.8	16.2	30,509.1	507,305.0	179,805.9	23,346.3	203,152.2	-	31,170.5	343,249.1	90,496.5	9,868.3	1,182,172.5
	September	297,683.1	156,387.7	2,490.4	9,305.3	25,793.7	6.3	31,699.3	523,365.8	180,754.3	23,565.6	204,319.9	-	32,252.8	332,752.2	91,773.0	11,658.5	1,192,756.1
	October	289,035.9	161,445.5	1,731.9	8,725.3	19,832.3	0.7	33,748.3	514,519.9	208,945.8	20,303.7	229,249.5	-	16,128.3	338,942.8	94,971.6	19,093.3	1,211,085.2
	November	290,455.6	161,605.9	2,342.7	9,104.8	20,719.8	15.7	32,145.3	516,389.8	215,045.8	27,672.0	242,717.8	-	15,512.0	336,478.4	94,971.6	22,920.6	1,225,177.5
	December	308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	-	17,665.9	338,480.6	93,599.2	16,842.4	1,273,767.6
2018	January	293,218.0	203,592.7	1,738.8	9,511.6	21,108.4	10.4	31,212.6	560,392.5	218,313.5	31,606.1	249,919.6	-	25,105.7	340,558.0	96,208.0	35,369.8	1,272,120.5
	February	298,489.9	188,388.0	3,051.2	9,623.2	12,736.9	16.2	32,674.3	544,979.7	218,866.3	34,747.9	253,614.2	-	28,298.5	333,999.5	91,888.8	45,882.4	1,271,048.3
	March	302,042.8	151,882.3	1,222.4	12,465.9	18,559.9	19.3	32,478.6	518,671.2	218,628.9	34,464.1	254,093.0	-	25,616.3	330,390.4	94,216.0	38,975.2	1,234,371.9
	April	300,253.3	300,253.3	1,233.5	11,112.6	14,744.4	10.7	34,299.9	562,023.5	236,622.3	39,005.0	275,627.3	-	26,193.0	330,829.0	91,604.1	42,427.1	1,299,752.6
	May	305,467.7	185,292.6	2,034.9	4,427.9	12,533.9	24.9	29,000.7	538,782.6	337,359.7	37,359.7	277,804.6	-	22,830.3	324,862.2	94,212.9	22,006.6	1,276,940.0
	June	334,282.7	161,888.4	1,303.3	3,460.1	18,483.5	27.6	29,101.3	548,546.9	337,416.9	34,568.6	371,985.5	-	18,656.7	324,229.0	91,575.7	47,971.0	1,386,460.6
	July	335,485.6	188,607.0	1,366.2	3,510.5	14,317.0	11.1	36,138.3	577,438.7	293,820.2	27,433.1	311,253.3	-	19,369.3	317,759.3	94,213.0	17,726.7	1,348,658.1
	August	336,041.8	194,598.0	2,039.8	10,607.6	17,513.1	15.4	36,537.9	597,353.6	279,486.1	43,990.5	323,476.6	-	21,627.2	310,988.8	91,604.1	17,754.4	1,364,876.1
	September	320,520.4	172,865.5	3,001.7	3,240.1	13,529.7	9.0	38,548.9	551,715.3	283,510.8	46,127.3	329,638.1	-	26,368.5	309,614.2	91,067.2	18,286.4	1,328,195.6
	October	324,820.2	181,787.3	4,248.4	3,842.9	15,457.4	12.8	29,539.7	569,708.7	305,673.1	48,427.2	354,100.3	-	20,661.5	307,615.9	91,604.1	39,150.2	1,368,979.7
	November	318,296.9	157,822.2	2,768.6	10,485.7	12,225.8	4.7	33,493.1	535,097.0	286,958.8	41,911.3	328,870.1	-	22,562.9	307,946.4	91,076.2	39,310.3	1,315,521.6
	December	350,207.6	166,378.2	3,538.8	4,564.2	8,476.9	17.8	30,417.1	563,600.6	280,085.6	52,173.3	332,258.9	-	20,055.7	310,602.9	90,276.2	43,986.3	1,350,775.5
2019	January	325,405.6	144,516.9	3,554.2	4,960.2	6,911.1	5.8	33,325.7	518,679.5	316,368.5	41,125.5	357,494.0	-	30,458.0	307,664.1	90,276.2	37,008.9	1,330,799.7
	February	333,463.4	192,665.0	1,932.4	8,047.7	11,183.8	7.7	38,737.1	586,037.1	315,888.2	40,077.4	355,965.6	-	31,685.3	302,194.2	90,276.2	37,156.5	1,392,489.3

Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of Bf)											II.3.1				
Period	Description	Reserves	Gross foreign assets	Claims on central government				Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
				Treasury bills	Treasury bonds	Other Treasury securities	Total										
2014		146,489.8	199,601.2	87,718.9	59,983.8	147,702.7	34,633.2	-	143.8	15,884.7	10,820.5	702,640.6	3,449.3	12,380.1	142,777.2	1,400,638.4	
2015		109,489.4	207,089.0	174,940.3	79,868.9	254,009.2	35,319.3	-	143.9	13,764.4	6,512.1	673,799.0	27.1	-	152,507.7	1,455,580.4	
2016		168,106.2	125,486.1	314,364.2	123,715.4	438,079.6	22,418.9	-	143.9	17,570.4	28,742.9	681,245.4	57.6	-	150,240.3	1,606,695.8	
2017		266,309.9	146,133.0	489,750.2	183,740.4	643,490.6	15,118.1	-	1,565.3	30,531.1	42,070.3	640,729.8	4,937.4	-	157,860.9	1,922,478.3	
2018		208,406.6	142,586.3	88,202.7	844,236.5	932,439.2	42,858.6	-	2,158.1	-	-	728,951.5	6,028.8	-	182,140.6	2,318,171.1	
2016 March		126,625.1	182,809.7	216,514.6	80,380.2	296,894.8	34,871.9	-	143.9	15,375.7	2,747.5	681,597.0	22.2	-	146,240.3	1,487,328.1	
June		129,979.9	163,223.7	267,467.3	81,275.6	348,742.9	36,105.0	-	143.9	14,150.3	6,407.0	691,678.7	59.2	-	150,031.5	1,539,922.1	
September		154,229.7	129,120.3	298,096.4	92,142.0	390,239.4	31,521.1	-	143.9	14,042.6	11,223.4	701,069.1	15.5	-	148,132.3	1,573,736.3	
December		168,106.2	125,486.1	314,364.2	123,715.4	438,079.6	22,418.9	-	143.9	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,695.8	
2017 March		199,136.1	118,563.4	388,693.7	86,137.6	474,831.3	27,491.7	-	143.9	12,075.7	6,792.1	617,340.1	58.6	-	158,925.4	1,615,358.3	
June		178,854.1	153,908.6	399,492.8	121,468.7	520,961.5	23,740.2	-	143.9	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
September		191,230.3	141,770.0	369,923.1	180,815.7	550,738.8	23,937.2	-	143.9	18,656.8	28,013.0	679,714.1	56.1	-	171,542.4	1,805,802.6	
December		208,406.6	142,586.3	88,202.7	844,236.5	932,439.2	42,858.6	-	1,565.3	17,570.4	42,070.3	728,951.5	6,028.8	-	157,860.9	1,922,478.3	
2018 March		231,832.1	169,526.8	190,476.2	525,581.2	716,057.4	13,580.5	-	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6	
June		210,937.9	172,314.9	166,476.0	632,641.9	799,117.9	46,166.7	-	1,844.6	28,326.0	14,063.9	680,704.4	41.9	-	170,099.7	2,170,060.0	
September		223,047.3	144,618.0	109,570.4	759,237.9	868,808.3	47,900.3	-	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,094.2	2,263,851.3	
December		208,406.6	142,586.3	88,202.7	844,236.5	932,439.2	42,858.6	-	2,158.1	30,531.1	42,070.3	728,951.5	6,028.8	-	182,140.6	2,318,171.1	
2017 February		194,502.8	121,679.2	335,742.9	127,594.2	463,337.1	22,831.7	-	143.9	12,807.0	4,352.0	626,353.9	63.3	-	167,536.1	1,613,607.0	
March		199,136.1	118,563.4	388,693.7	86,137.6	474,831.3	27,491.7	-	143.9	12,075.7	6,792.1	617,340.1	58.6	-	158,925.4	1,615,358.3	
April		200,171.5	129,511.5	404,380.6	88,658.2	493,038.8	27,570.4	-	143.9	11,535.3	5,659.7	613,806.3	45.9	-	158,404.7	1,639,888.0	
May		180,261.7	151,431.0	413,725.4	97,970.4	511,695.8	27,651.6	-	143.9	13,004.5	7,570.3	626,225.7	19.5	-	183,099.6	1,701,103.6	
June		178,854.1	153,908.6	399,492.8	121,468.7	520,961.5	23,740.2	-	143.9	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
July		141,325.9	174,635.9	372,059.4	145,041.7	517,101.1	23,391.2	-	143.9	20,017.5	14,063.9	680,704.4	39.3	-	166,516.5	1,737,942.2	
August		181,041.7	138,260.0	374,084.6	160,072.2	534,156.8	23,622.7	-	143.9	19,415.1	18,415.1	684,776.8	39.3	-	165,429.9	1,766,469.4	
September		191,230.3	141,770.0	348,050.6	200,650.8	548,701.4	23,937.2	-	143.9	18,656.8	28,013.0	679,714.1	56.1	-	173,579.8	1,805,802.6	
October		203,957.4	177,748.7	371,323.5	179,368.0	550,691.5	23,856.2	-	1,565.3	18,162.1	29,772.5	688,611.4	47.7	-	162,135.3	1,856,548.1	
November		203,178.4	160,268.7	387,237.6	184,943.5	572,181.1	18,562.9	-	1,565.3	17,541.8	33,803.8	690,623.3	4,522.3	-	159,671.9	1,861,919.5	
December		266,309.9	146,133.0	452,550.2	190,940.4	643,490.6	15,118.1	-	1,565.3	17,570.4	28,742.9	640,729.8	4,937.4	-	157,860.9	1,922,478.3	
2018 January		265,989.6	141,128.9	213,097.0	449,080.9	662,177.9	15,117.9	-	1,565.3	20,479.2	25,405.2	641,733.7	4,778.2	-	161,736.6	1,940,112.5	
February		257,789.6	163,882.0	252,069.9	437,199.9	669,269.8	13,644.6	-	1,565.3	19,821.5	17,279.9	670,182.2	4,731.8	-	166,599.5	2,004,766.2	
March		231,832.1	169,526.8	175,872.7	540,184.7	716,057.4	13,580.5	-	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6	
April		260,475.9	156,930.4	164,350.4	622,402.7	744,753.1	14,179.3	-	1,565.3	20,749.3	14,486.4	672,574.0	4,964.3	-	168,402.3	2,059,079.0	
May		246,384.2	154,515.7	149,689.1	560,537.0	772,226.1	15,486.1	-	1,565.3	25,493.3	15,663.3	661,350.0	5,359.7	-	163,714.2	2,060,906.9	
June		210,937.9	172,314.9	141,004.6	658,113.3	799,117.9	46,166.7	-	1,844.6	28,326.0	24,385.8	702,433.3	5,533.2	-	179,099.7	2,170,060.0	
July		240,147.2	158,357.9	31,422.4	671,212.8	802,635.2	46,383.8	-	1,844.6	27,547.1	27,055.0	729,518.8	5,486.6	-	178,051.1	2,217,027.3	
August		252,571.6	149,466.4	122,839.4	721,614.5	844,453.9	46,800.3	-	1,844.6	28,833.2	62,218.3	703,342.0	5,188.0	-	174,832.1	2,269,432.1	
September		223,047.3	144,618.0	109,570.4	759,237.9	868,808.3	47,900.3	-	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,263,851.3	
October		232,935.4	133,663.3	104,406.2	784,693.6	889,098.8	47,409.5	-	2,061.6	30,671.2	44,235.7	752,949.6	5,785.5	-	174,968.9	2,317,919.5	
November		198,264.4	142,845.0	105,240.7	806,465.5	913,706.2	47,857.2	-	2,061.6	31,349.7	42,709.4	758,049.7	6,665.9	-	167,125.2	2,309,634.3	
December		208,406.6	142,586.3	88,202.7	844,236.5	932,439.2	42,858.6	-	2,158.1	30,531.1	42,070.3	728,951.5	6,028.8	-	182,140.6	2,318,171.1	
2019 January		228,005.6	130,207.6	91,058.8	896,458.0	986,516.8	43,252.2	-	3,330.4	29,531.3	36,021.3	713,522.1	6,963.7	-	183,329.7	2,360,080.8	
February		255,555.3	131,725.0	75,284.6	934,913.1	1,016,767.7	43,513.8	-	3,330.4	28,745.8	33,994.4	724,937.7	6,912.9	-	180,235.0	2,425,718.0	

Source: Commercial banks

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS
(In million of BIF)

LIABILITIES

Period	Description	LIABILITIES										TOTAL LIABILITIES						
		Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Microfinance institutions' deposits		Other financial intermediaries' demand deposits	Other financial intermediaries' time deposits	Loans from Central bank	Central government deposits	Governmental agencies deposits		Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net inter-bank balances	Other liabilities
					Demand deposits	Time and saving deposits	Foreign currency deposits											
2014		400,562.3	240,784.8	163,209.7	15,905.7	12,988.2	1,256.3	1,669.5	230.0	48,639.1	9,410.5	17,620.4	147,751.8	205,273.6	25,746.6	-2,380.2	142,120.3	1,400,638.4
2015		383,821.0	244,640.3	135,171.7	22,882.2	27,827.9	1,503.8	5,203.9	8,529.9	54,293.0	8,972.3	6,801.5	149,973.5	222,014.4	15,971.3	-5,932.2	154,248.5	1,455,580.4
2016		473,463.4	235,254.4	93,961.8	24,043.8	20,378.8	965.8	2,909.7	8,653.0	58,899.3	16,378.7	9,737.7	139,935.4	224,418.3	16,071.3	-823.1	194,069.5	1,606,695.8
2017		606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	66,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	151,517.5	1,922,478.3
2018		772,589.8	346,751.4	141,412.1	36,886.5	35,997.4	1,023.4	3,637.8	4,437.6	72,709.0	20,202.2	960.2	182,222.1	246,765.9	80,076.5	-1,427.5	124,358.0	2,318,171.1
2016	March	396,552.5	276,030.0	119,696.7	17,631.5	29,819.0	1,303.6	5,382.0	8,565.2	56,605.0	9,451.0	7,517.2	148,879.5	222,189.4	11,870.4	-6,615.1	159,337.8	1,487,328.1
	June	414,931.7	289,610.3	115,996.1	34,010.7	21,477.0	1,446.4	1,924.6	8,610.4	47,885.4	17,003.6	2,654.6	143,107.0	224,810.5	17,493.3	-6,318.4	181,984.3	1,539,922.1
	September	440,229.9	260,904.4	108,028.2	15,867.1	18,024.4	984.5	3,677.6	9,113.9	51,358.6	13,416.9	934.0	139,965.1	224,795.0	21,976.8	-905.9	187,480.0	1,579,738.3
	December	497,507.2	255,639.2	94,947.6	24,043.8	20,378.8	965.8	2,909.7	8,653.0	58,899.3	16,378.7	973.7	139,935.4	224,498.3	26,055.2	-823.1	194,069.5	1,606,695.8
2017	March	516,886.2	253,722.5	97,050.9	23,270.6	19,964.5	824.2	4,699.3	8,556.9	65,740.8	13,207.5	1,005.3	150,057.7	229,646.6	19,404.1	-652.9	124,309.0	1,615,388.3
	June	539,270.4	255,875.8	103,650.3	23,391.0	23,910.2	744.2	4,639.5	6,586.0	56,593.1	13,076.1	992.7	166,549.0	230,902.9	31,643.4	5,523.3	137,420.4	1,753,302.1
	September	581,848.6	264,591.2	101,009.9	23,710.0	29,560.2	819.9	3,154.4	8,703.6	49,725.1	13,260.6	1,009.7	184,125.7	230,902.9	44,365.0	-1,403.3	147,178.4	1,805,802.6
	December	606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	66,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	151,517.5	1,922,478.3
2018	March	628,852.9	299,742.4	135,071.7	40,168.6	34,318.0	687.3	2,879.2	8,758.8	82,298.8	22,087.8	743.8	158,712.3	242,144.9	34,920.2	-635.0	158,037.7	2,014,617.6
	June	658,927.2	314,557.7	125,554.8	25,170.6	39,256.7	568.4	3,577.9	8,806.0	86,106.0	18,952.9	1,095.5	198,291.5	243,166.0	46,697.1	-1,260.4	143,599.6	2,170,060.0
	September	696,640.4	344,819.5	135,918.9	25,494.0	37,564.9	758.3	3,837.5	5,368.6	82,564.1	21,296.1	853.4	176,524.4	243,012.2	66,650.5	-996.3	157,429.7	2,263,851.3
	December	772,589.8	346,751.4	141,412.1	36,886.5	35,997.4	1,023.4	3,637.8	4,437.6	72,709.0	20,202.2	960.2	182,222.1	246,765.9	80,076.5	-1,427.5	124,358.0	2,318,171.1
2017	February	510,867.0	242,976.7	96,146.9	22,134.0	19,355.1	1,054.5	3,033.6	8,526.2	49,746.3	14,152.3	859.3	151,954.3	228,492.6	29,597.0	337.9	141,217.2	1,613,607.0
	March	516,886.2	253,722.5	97,050.9	23,270.6	19,964.5	824.2	4,699.3	8,556.9	65,740.8	13,207.5	1,005.3	150,057.7	229,646.6	19,404.1	-652.9	124,309.0	1,615,388.3
	April	543,931.9	244,433.2	97,457.9	23,241.5	19,732.9	897.6	5,002.3	8,568.9	48,526.9	13,890.1	973.2	152,411.8	230,304.5	19,878.4	-1,797.4	133,274.3	1,639,888.0
	May	543,926.9	245,136.0	99,695.1	21,573.4	23,123.5	845.2	6,615.1	8,608.3	53,764.5	12,962.2	993.0	160,420.2	230,366.0	22,072.2	-3,736.0	125,284.4	1,701,103.6
	June	539,270.4	255,875.8	103,650.3	23,391.0	23,910.2	744.2	4,639.5	6,586.0	55,593.1	13,076.1	992.7	166,549.0	229,730.0	31,643.4	5,523.3	137,420.4	1,753,302.1
	July	538,988.0	266,566.8	109,581.0	43,609.2	26,268.5	993.1	5,147.1	7,675.8	46,889.7	14,293.5	1,004.6	164,117.6	229,390.5	35,976.1	-5,006.5	134,815.6	1,737,942.2
	August	565,098.0	265,277.8	105,359.7	32,890.1	32,965.9	1,012.2	3,783.9	7,620.8	108,316.9	13,647.3	1,039.0	174,781.7	230,665.9	41,288.3	-1,949.2	143,776.4	1,766,469.4
	September	581,848.6	264,591.2	101,009.9	23,710.0	29,580.2	819.9	3,154.4	8,703.6	49,725.1	13,260.6	1,009.7	184,125.7	230,902.9	44,365.0	-1,403.3	147,178.4	1,805,802.6
	October	579,948.2	282,650.9	115,478.2	20,147.7	29,719.5	795.9	3,416.3	8,669.3	49,202.4	16,253.3	395.1	165,526.4	232,005.2	45,711.6	-1,797.2	150,505.4	1,866,548.1
	November	671,331.8	288,116.9	124,631.4	36,975.6	27,998.4	720.2	4,067.3	8,696.7	48,900.4	17,088.4	1,277.9	159,458.7	230,763.5	50,530.2	-450.1	147,530.1	1,861,919.5
	December	606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	66,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	151,517.5	1,922,478.3
2018	January	630,114.2	292,504.1	117,216.7	18,958.7	38,468.2	885.2	3,377.8	8,734.4	175,423.5	22,382.4	799.5	153,626.6	229,270.4	52,495.1	-571.3	145,869.8	1,940,112.5
	February	630,198.1	300,716.8	131,548.6	56,838.7	34,358.7	735.6	5,815.2	8,746.7	172,694.0	20,147.1	732.7	155,919.8	229,142.6	57,791.9	-1,162.8	149,275.9	2,004,766.2
	March	628,552.9	299,742.4	135,071.7	40,168.6	34,318.0	687.3	2,879.2	8,758.8	182,298.8	22,087.8	743.8	158,712.3	242,144.9	34,920.2	-635.0	158,037.7	2,014,617.6
	April	644,888.8	297,953.9	133,408.7	30,936.9	34,076.6	605.9	3,939.7	8,777.6	161,703.9	20,985.0	763.5	161,703.9	242,440.7	38,247.3	-802.7	145,774.9	2,059,079.0
	May	654,029.7	315,624.0	125,459.0	22,791.3	39,816.1	613.3	4,498.9	8,795.8	239,184.1	19,049.5	1,103.9	156,873.4	242,991.8	44,918.1	-1,165.0	134,572.8	2,060,906.9
	June	658,927.2	314,557.7	125,554.8	25,170.6	39,256.7	568.4	3,577.9	8,806.0	286,106.0	18,952.9	1,095.5	198,291.5	243,166.0	46,697.1	-1,260.4	148,599.6	2,070,027.0
	July	677,066.9	324,665.0	134,972.4	44,589.6	36,554.1	625.5	2,523.4	8,827.9	290,876.6	19,665.9	1,081.9	183,027.7	242,277.9	51,367.1	-23.9	148,886.0	2,127,027.3
	August	711,573.6	327,448.0	138,366.0	21,404.8	35,222.1	579.9	3,152.8	8,843.6	56,990.9	17,501.0	994.6	186,203.5	243,031.6	58,620.0	-836.0	151,641.4	2,269,432.1
	September	696,640.4	344,819.5	135,918.9	25,494.0	37,564.9	758.3	3,837.5	5,368.6	82,564.1	21,296.1	853.4	176,524.4	243,012.2	66,650.5	-996.3	157,429.7	2,263,851.3
	October	739,920.4	347,848.6	140,067.2	29,880.4	42,591.2	786.7	2,914.8	5,408.8	49,968.4	22,739.1	1,009.4	177,795.4	242,863.3	74,751.2	-5,622.6	149,083.2	2,313,791.5
	November	755,614.4	344,510.0	140,370.8	44,890.5	39,176.6	758.7	3,136.6	5,444.7	60,327.5	20,273.5	920.6	180,998.6	242,893.5	83,236.1	110.2	148,815.7	2,309,634.3
	December	772,589.8	346,751.4	141,412.1	36,886.5	35,997.4	1,023.4	3,637.8	4,437.6	72,709.0	20,202.2	960.2	182,222.1	246,765.9	80,076.5	-1,427.5	124,358.0	2,318,171.1
2019	January	822,492.1	360,189.7	140,667.0	21,669.7	43,362.8	779.5	2,466.7	4,222.4	249,068.6	19,926.6	877.6	185,965.4	244,471.1	89,577.5	-1,674.3	126,204.2	2,360,080.8
	February	836,435.6	353,636.3	143,471.2	41,361.9	40,793.2	743.5	3,717.0	4,500.1	267,212.1	24,633.7	882.2	188,555.5	244,398.9	96,901.0	244.9	128,780.4	2,425,718.0

Source : Commercial banks

ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
Period								
2014	5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1	
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1	
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3	
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5	
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1	
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2017 February	11,898.8	1,879.9	45,212.6	-	146,561.1	32,302.4	237,854.9	
March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
April	11,219.4	1,780.5	73,512.4	-	149,911.9	36,653.6	273,077.9	
May	9,896.3	1,718.4	102,394.9	-	149,989.0	38,696.7	302,695.3	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
July	10,742.0	1,726.0	105,529.7	-	155,746.3	39,098.1	312,842.1	
August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4	
November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 January	11,237.9	1,668.4	70,493.2	-	177,636.1	32,307.3	293,342.8	
February	15,044.3	1,344.2	73,098.0	-	179,861.9	32,810.4	302,158.8	
March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
April	16,152.1	983.4	74,607.1	-	185,614.7	34,816.2	312,173.5	
May	13,238.1	993.5	73,070.2	-	188,895.3	35,906.8	312,103.9	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
July	10,511.9	1,057.5	68,091.3	-	197,682.9	40,909.8	318,253.4	
August	10,699.8	1,093.2	64,646.5	-	203,200.2	44,644.8	324,284.5	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
October	11,571.6	1,216.3	65,770.2	-	210,744.9	47,122.5	336,425.6	
November	12,194.0	1,249.7	69,872.6	-	212,454.9	45,785.5	341,556.6	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 January (p)	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
February(p)	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	

Source: Deposit taking microfinance institutions
(p): provisional

CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)											II.4.2			
LIABILITIES											TOTAL LIABILITIES			
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
2014		37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	180,903.1
2015		29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1
2016		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2016 March		58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3
June		87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	19,955.7	229,744.5
September		69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	17,996.5	213,261.1
December		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
June		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2017 February		83,748.0	42,494.0	-	3,605.2	12,618.3	2,526.5	1,049.5	-	58,195.8	10,912.9	-348.2	23,052.8	237,854.9
March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
April		101,534.1	45,079.9	-	10,410.9	13,779.8	3,298.4	1,595.9	-	62,174.5	8,685.4	-522.6	27,041.6	273,077.9
May		115,709.1	45,856.5	-	17,708.8	15,304.9	3,702.0	1,928.8	-	63,620.1	8,516.9	-507.0	30,855.3	302,695.3
June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
July		116,528.9	47,351.7	-	18,038.6	17,488.4	3,866.7	1,944.4	-	64,323.0	10,244.5	-339.0	33,395.0	312,842.1
August		103,173.7	48,070.4	-	11,070.4	18,146.8	3,627.9	1,627.1	-	63,580.2	12,140.6	-186.8	32,121.1	293,371.4
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
October		91,822.5	50,195.3	-	4,247.4	19,575.2	3,309.0	1,141.6	-	63,224.3	14,649.8	-0.6	29,388.9	277,553.4
November		93,826.5	51,601.5	-	4,392.6	20,345.2	3,229.0	973.4	-	63,611.2	15,262.8	33.3	27,930.6	281,206.1
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 January		101,779.1	54,542.9	-	4,854.2	20,519.2	3,131.4	643.3	-	65,220.0	15,164.5	-276.6	27,765.0	293,342.8
February		108,073.7	56,440.3	-	5,170.6	19,923.0	3,113.8	633.0	-	66,441.9	14,002.4	-623.5	28,983.6	302,158.8
March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
April		111,234.4	58,499.1	-	5,317.6	20,169.9	3,076.9	310.1	-	68,019.5	14,171.2	-603.0	30,130.9	312,173.5
May		107,189.8	58,573.2	-	5,127.8	24,744.9	3,076.0	229.3	-	68,533.0	14,903.8	-229.7	29,903.8	312,103.9
June		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
July		103,419.6	58,988.6	-	5,714.3	28,712.0	2,767.5	123.8	97.2	68,794.3	17,681.7	-6.2	31,960.6	318,253.4
August		103,693.9	59,271.8	-	6,490.8	29,705.5	2,524.4	99.1	194.4	68,639.6	19,602.2	-155.9	34,218.8	324,284.5
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
October		107,169.4	61,329.2	-	7,433.5	31,407.4	1,714.5	13.5	194.4	69,203.7	19,782.6	-173.7	38,351.1	336,425.6
November		110,102.2	62,904.4	-	7,618.1	31,465.6	1,602.4	27.0	97.2	69,617.4	18,155.1	-42.7	40,010.1	341,556.6
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 January (p)		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
February (p)		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4

Source: Deposit taking microfin (p): provisional

Description Period	ASSETS											MONETARY SURVEY (In million of Bif)											TOTAL ASSETS
	NET FOREIGN ASSETS						DOMESTIC CREDIT											TOTAL					
	NET FOREIGN ASSETS						Net claims on government						Claims on economy					TOTAL					
	B.R.B.	commercial banks	Microfinance institutions	Total	Government Overdraft	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Total claims	Government deposits	Local government deposits	Total government deposits	claims on private sector	Local government deposits	Total							
2014	128,675.9	51,849.4	-48.6	180,476.7	55,186.9	147,702.7	49,693.8	106,976.2	285,900.5	645,036.1	238,856.6	23,004.4	383,175.1	40817.7	814,694.4	3,449.3	858,962.4	1,422,614.2					
2015	-132,985.6	-17,115.5		-150,101.1	273,246.0	254,809.2	50,054.3	90,564.7	777,913.9	946,588.1	233,455.5	26,276.0	686,856.6	6532.1	815,972.0	27.1	819,531.2	1,430,517.7					
2016	-154,480.4	-9,919.6		-164,400.0	194,279.4	643,490.6	30,924.9	57,125.4	595,803.2	1,461,623.5	300,060.1	49,349.0	1,112,214.4	28762.9	859,241.3	4,937.4	864,178.7	1,590,599.3					
2018 (p)	-165,217.1	-39,635.8		-204,852.9	210,409.1	932,439.2	58,602.0	40,405.8	521,293.6	1,763,149.7	353,791.7	72,375.5	1,336,882.5	42,090.3	990,495.1	6,028.8	1,038,614.2	2,170,743.8					
2016 March	-194,954.0	33,930.2		-161,023.8	273,246.0	296,894.8	49,390.0	86,384.8	275,994.3	981,909.9	231,671.8	25,784.1	724,454.0	22.2	835,115.1	22.2	835,115.1	1,398,545.3					
June	-165,003.4	20,116.7		-144,886.7	19,504.7	348,742.9	53,066.8	83,598.2	547,320.7	1,052,233.3	222,571.7	41,471.8	788,189.9	6,427.0	857,911.7	59.2	864,397.9	1,496,701.1					
September	-181,601.0	-10,844.8		-192,445.8	18,972.7	390,238.4	46,843.9	79,418.3	546,041.0	1,081,514.3	220,076.1	34,600.5	826,887.7	11,245.4	872,234.8	15.5	883,495.7	1,517,887.6					
December	-162,073.8	-14,449.3		-176,523.1	134,973.1	436,079.6	37,133.1	73,846.1	543,481.6	1,227,512.9	291,260.3	30,394.8	905,857.4	7,175.4	854,034.0	57.6	861,265.0	1,590,599.3					
2017 March	-133,135.9	-31,494.3		-164,630.2	130,042.5	474,831.3	48,614.6	69,665.1	541,562.0	1,264,715.5	247,676.4	31,886.9	985,152.2	6812.7	806,759.4	33.3	813,630.1	1,634,152.1					
June	-140,477.0	-12,640.4		-153,117.4	134,652.8	520,961.5	41,050.0	66,878.5	540,282.3	1,310,825.1	246,217.9	54,196.2	1,010,411.0	13,580.7	857,454.3	33.3	871,068.3	1,728,361.9					
September	-134,023.8	-42,355.7		-176,379.5	112,382.3	550,738.8	44,013.5	62,698.6	598,362.6	1,308,195.8	330,060.1	49,349.0	1,112,214.4	28,033.0	893,468.0	56.1	921,557.1	1,781,854.5					
December	-144,480.4	-9,919.6		-154,400.0	194,279.4	643,490.6	30,924.9	57,125.4	595,803.2	1,461,623.5	300,060.1	49,349.0	1,112,214.4	28,762.9	859,241.3	4,937.4	892,941.6	1,850,756.0					
2018 March (p)	-180,110.0	10,814.5		-169,295.5	151,279.2	716,057.4	29,375.0	52,945.5	593,314.3	1,482,871.4	290,474.6	56,551.9	1,135,944.9	16,032.6	887,426.7	5,422.5	908,881.8	1,875,531.2					
June (p)	-175,279.1	-28,976.6		-204,255.7	201,181.6	789,117.9	61,965.3	50,158.9	529,117.6	1,641,541.3	398,416.1	53,521.5	1,189,603.7	24,408.8	940,441.0	5,533.2	970,380.0	1,998,728.0					
September (p)	-185,066.7	-31,906.4		-217,284.7	151,767.0	868,808.3	63,691.3	45,979.0	526,130.1	1,656,375.7	353,050.4	67,423.4	1,295,901.9	32,676.4	989,136.8	5,747.6	1,027,560.8	2,046,178.0					
December (p)	-165,217.1	-39,635.8		-204,852.9	210,409.1	932,439.2	58,602.0	40,405.8	521,293.6	1,763,149.7	353,791.7	72,375.5	1,336,882.5	42,090.3	990,495.1	6,028.8	1,038,614.2	2,170,743.8					
2017 February	-116,167.0	-30,275.1		-146,442.1	107,598.6	463,337.1	38,593.5	71,058.4	542,201.9	1,222,789.5	262,217.0	31,124.2	929,448.3	4,372.0	815,244.1	41.9	892,726.8	1,602,685.6					
March	-133,135.9	-31,494.3		-164,630.2	130,042.5	474,831.3	48,614.6	69,665.1	541,562.0	1,264,715.5	247,676.4	31,886.9	985,152.2	6,812.1	806,759.4	58.6	813,630.1	1,634,152.1					
April	-140,187.2	-22,900.3		-163,087.5	122,074.2	493,038.8	44,744.5	69,665.1	541,562.0	1,271,084.6	233,480.5	38,837.9	988,766.3	5,679.7	803,472.0	45.9	809,197.6	1,644,876.3					
May	-104,424.5	-8,989.2		-113,413.7	139,502.5	511,695.8	46,120.0	68,271.8	540,922.1	1,306,512.2	282,236.3	46,467.7	977,808.2	7,590.3	817,942.8	19.5	824,852.6	1,689,247.1					
June	-140,477.0	-12,640.4		-153,117.4	141,652.8	520,961.5	41,050.0	66,878.5	540,282.3	1,310,825.1	246,217.9	54,196.2	1,010,411.0	13,580.7	857,454.3	33.3	871,068.3	1,728,361.9					
July	-165,541.4	10,518.3		-155,023.1	126,976.7	517,101.1	40,961.3	65,485.2	539,642.4	1,290,166.7	248,778.8	45,772.9	995,615.0	14,063.9	878,601.0	41.9	892,726.8	1,733,318.7					
August	-141,377.3	-36,521.7		-177,899.0	129,280.9	534,156.8	44,402.2	62,698.6	538,362.6	1,308,901.1	241,182.7	36,993.6	1,030,724.8	19,603.2	887,335.6	39.3	906,878.1	1,759,803.9					
September	-134,023.8	-42,355.7		-176,379.5	112,382.3	550,738.8	44,013.5	62,698.6	598,362.6	1,332,968.9	300,928.1	36,557.0	994,883.8	29,792.5	903,481.1	56.1	933,321.3	1,814,006.8					
October	-126,420.6	12,222.3		-114,198.3	144,881.7	550,691.5	39,800.8	59,912.0	537,082.9	1,332,968.9	300,928.1	36,557.0	994,883.8	33,823.8	905,361.3	4,522.3	943,707.4	1,837,833.8					
November	-145,157.3	814.0		-144,343.3	150,659.0	572,181.1	32,592.9	59,912.0	536,443.0	1,351,788.0	268,557.9	44,760.4	1,038,469.7	28,762.9	859,241.3	4,937.4	892,941.6	1,850,756.0					
December	-144,480.4	-9,919.6		-154,400.0	194,279.4	643,490.6	30,924.9	57,125.4	595,803.2	1,461,623.5	300,060.1	49,349.0	1,112,214.4	28,762.9	859,241.3	4,937.4	892,941.6	1,850,756.0					
2018 January (p)	-165,010.8	-12,497.7		-177,508.5	154,611.4	682,177.9	30,922.7	55,732.1	595,163.3	1,438,607.4	273,183.5	53,988.5	1,111,435.4	25,425.2	861,329.2	4,778.2	891,532.6	1,825,459.4					
February (p)	-136,231.6	7,962.2		-128,269.4	156,799.4	689,269.8	29,447.3	54,338.8	594,523.4	1,464,378.7	274,669.4	54,895.0	1,134,814.3	17,299.9	893,869.1	4,731.8	908,600.9	1,922,445.7					
March (p)	-180,110.0	10,814.5		-169,295.5	151,279.2	716,057.4	29,375.0	52,945.5	533,314.3	1,482,871.4	290,474.6	56,551.9	1,135,944.9	16,032.6	887,426.7	5,422.5	908,881.8	1,875,531.2					
April (p)	-152,351.8	-4,773.5		-157,125.3	130,576.4	744,753.1	29,975.2	52,945.5	532,175.8	1,490,426.0	288,975.2	59,990.0	1,140,460.8	14,505.4	894,406.6	4,964.0	913,876.0	1,897,211.5					
May (p)	-171,824.4	-2,357.7		-174,182.1	134,896.7	772,226.1	31,283.3	50,158.9	529,757.5	1,518,323.5	293,389.7	59,494.4	1,165,438.4	14,832.3	889,448.0	5,359.7	909,340.4	2,074,778.8					
June (p)	-175,279.1	-25,976.6		-201,255.7	201,181.6	789,117.9	61,965.3	50,158.9	529,117.6	1,641,541.3	398,416.1	53,521.5	1,189,603.7	24,408.8	940,441.0	5,533.2	970,380.0	1,958,728.0					
July (p)	-174,965.1	-24,669.8		-199,752.1	162,239.0	802,635.2	62,181.1	48,765.6	528,548.4	1,604,369.9	340,060.7	47,099.0	1,208,209.6	20,075.0	976,003.7	5,486.6	1,008,565.3	2,216,774.9					
August (p)	-171,826.4	-36,737.1		-208,757.9	148,049.1	844,453.9	62,478.1	47,372.3	527,339.2	1,629,892.6	340,198.2	61,491.5	1,228,002.8	36,967.7	977,051.3	5,519.4	1,018,667.4	2,037,912.4					
September (p)	-185,086.7	-31,906.4		-217,284.7	151,767.0	868,808.3	63,691.3	45,979.0	526,130.1	1,656,375.7	353,050.4	67,423.4	1,295,901.9	32,676.4	989,136.8	5,747.6	1,027,560.8	2,046,178.0					
October (p)	-167,112.2	-44,112.1		-211,418.7	182,655.4	889,089.8	63,184.6	44,588.7	523,711.8	1,703,227.3	358,867.1	71,166.3	1,273,194.0	44,255.7	1,011,618.8	5,786.5	1,061,661.0	2,394,854.9					
November (p)	-156,463.6	-39,153.6		-194,714.4	182,857.3	913,706.2	63,616.5	43,192.4	527,111.8	1,727,084.2	349,989.7	64,784.8	1,312,329.6	42,729.4	1,016,860.4	5,665.9	1,065,255.7	2,123,436.2					
December (p)	-165,217.1	-39,635.8		-204,852.9	210,409.1	932,439.2	58,602.0	40,405.8	521,293.6	1,763,149.7	353,791.7	72,375.5	1,336,882.5	42,090.3	990,495.1	6,028.8	1,038,614.2	2,170,743.8					
2019 January (p)	-182,568.6	-55,757.8		-238,326.4	174,198.6	986,516.8	58,995.6	40,405.8	521,293.6	1,781,410.4	370,346.7	61,052.1	1,350,011.6	36,041.3	973,684.8	6,363.7	1,016,089.8	2,366,101.4					
February (p)	-148,014.8	-56,830.5		-204,845.3	195,688.4	1,016,767.7	59,255.2	39,012.5	520,084.5	1,830,810.3	367,507.3	64,711.1	1,398,691.9	34,014.4	985,116.4	6,912.9	1,026,043.7	2,424,635.6					

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p), Provisional

LIABILITIES		MONETARY SURVEY (In million of BIF)										II.5.2	
Description	Broad money M3						Other items net					TOTAL LIABILITIES	
	Broad money M2					Foreign currency deposits of residents	Total	Import deposits	Share and other equity	Net intra-Other Depository Corporations balances	Net various		Total
	Narrow money			Quasi money	Total								
	Currency in circulation out of banks	Demand deposits	Total										
Period													
2014	195,557.8	458,310.6	653,868.4	288,594.3	942,462.7	164,626.7	1,107,089.4	9,222.6	357,476.6	-2,478.6	-48,695.8	315,524.8	1,422,614.2
2015	202,888.4	440,851.2	643,739.6	327,388.6	971,128.2	135,251.8	1,106,380.0	5,645.1	386,204.7	-8,712.7	-58,999.4	324,137.7	1,430,517.7
2016	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3
2017	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,850,756.0
2018 (p)	295,598.6	918,710.0	1,214,308.6	415,718.1	1,630,026.7	171,510.2	1,801,536.9	20,055.7	493,700.2	5,979.5	-150,528.5	369,206.9	2,170,743.8
2016 March	188,968.2	463,550.7	652,518.8	308,660.3	961,179.1	118,414.5	1,079,593.6	5,204.0	381,137.1	-18,118.1	-49,271.3	318,951.7	1,398,545.3
June	224,427.7	493,677.1	718,104.8	290,293.5	1,008,398.3	113,982.0	1,122,380.3	5,535.4	394,415.4	-8,850.8	-26,779.3	364,320.8	1,486,701.1
September	218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	107,052.3	1,136,853.5	5,791.3	397,504.5	-1,588.8	-20,672.9	381,034.1	1,517,887.6
December	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3
2017 March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	121,247.4	1,299,479.7	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5
December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,850,756.0
2018 March ^(p)	249,515.7	778,473.8	1,027,989.5	366,927.9	1,394,917.4	171,240.6	1,566,158.0	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,875,531.2
June (p)	282,446.7	798,333.0	1,080,779.7	382,070.9	1,462,850.6	157,640.1	1,620,490.7	18,656.7	449,406.6	-9,323.8	-120,502.2	338,237.3	1,958,728.0
September (p)	265,670.5	834,668.5	1,100,339.0	409,943.8	1,510,282.8	176,854.2	1,687,137.0	26,368.5	472,643.7	-987.5	-138,983.7	359,041.0	2,046,178.0
December (p)	295,598.6	918,710.0	1,214,308.6	415,718.1	1,630,026.7	171,510.2	1,801,536.9	20,055.7	493,700.2	5,979.5	-150,528.5	369,206.9	2,170,743.8
2017 February	218,811.2	622,589.7	841,400.9	293,998.7	1,135,399.6	118,137.2	1,253,536.8	23,253.3	418,848.2	277.9	-93,230.6	349,148.8	1,602,685.6
March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	121,247.4	1,299,479.7	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1
April	231,315.0	678,124.2	909,439.2	298,083.8	1,207,523.0	126,976.8	1,334,499.8	30,930.7	410,153.2	-31,083.3	-99,624.0	310,376.5	1,644,876.3
May	237,203.6	697,172.1	934,375.7	299,602.6	1,233,978.3	138,755.2	1,372,733.5	25,659.0	412,854.9	3,294.5	-125,294.8	316,513.6	1,689,247.1
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9
July	258,214.1	692,307.1	950,521.2	321,596.1	1,272,117.3	148,294.1	1,420,411.4	30,132.1	429,903.0	-32,117.3	-115,010.6	312,907.3	1,733,318.7
August	265,956.4	703,803.8	969,760.2	320,970.8	1,290,730.9	145,778.1	1,436,509.0	31,170.5	435,102.5	-28,989.7	-113,988.4	323,294.8	1,759,803.9
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5
October	245,607.4	702,687.4	948,294.8	341,517.8	1,289,812.6	159,175.2	1,448,987.8	16,128.2	448,742.3	-11,585.2	-88,266.3	365,019.0	1,814,006.8
November	243,989.3	705,910.4	949,899.7	348,418.9	1,298,318.7	167,242.8	1,465,561.5	15,512.0	451,346.6	8,265.3	-102,851.6	372,272.3	1,837,833.8
December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,850,756.0
2018 January ^(p)	241,264.5	764,430.5	1,005,695.0	355,783.2	1,361,478.2	157,979.9	1,519,458.1	25,105.7	422,924.8	-24,521.6	-117,507.6	306,001.3	1,825,459.4
February ^(p)	241,071.6	773,951.6	1,015,023.2	365,905.6	1,380,928.8	166,017.0	1,546,945.8	28,298.5	426,652.8	-336.1	-79,115.3	375,499.9	1,922,445.7
March ^(p)	249,515.7	778,473.8	1,027,989.5	366,927.9	1,394,917.4	171,240.6	1,566,158.0	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,875,531.2
April (p)	246,946.6	790,006.8	1,036,953.4	365,232.4	1,402,185.8	169,605.7	1,571,791.5	26,193.0	425,531.3	-17,645.2	-108,659.1	325,420.0	1,897,211.5
May (p)	253,203.3	792,153.9	1,045,357.2	382,994.8	1,428,352.0	158,470.3	1,586,822.3	22,830.3	443,605.0	-30,776.7	-121,884.2	313,774.4	1,900,596.7
June (p)	282,446.7	798,333.0	1,080,779.7	382,070.9	1,462,850.6	157,640.1	1,620,490.7	18,656.7	449,644.9	-9,323.8	-120,740.5	338,237.3	1,958,728.0
July (p)	276,537.0	809,705.9	1,086,242.9	392,483.3	1,478,726.1	175,661.3	1,654,387.4	19,369.3	456,607.4	12,287.6	-125,628.9	362,635.4	2,017,022.8
August (p)	275,732.4	849,969.5	1,125,701.9	393,565.2	1,519,267.1	178,725.8	1,697,992.9	21,627.2	466,359.9	-5,133.1	-142,934.5	339,919.5	2,037,912.4
September (p)	265,670.5	834,668.5	1,100,339.0	409,943.8	1,510,282.8	176,854.2	1,687,137.0	26,368.5	472,643.7	-987.5	-138,983.7	359,041.0	2,046,178.0
October (p)	268,609.7	885,668.4	1,154,278.1	414,588.4	1,568,866.4	169,361.7	1,738,228.1	20,661.5	484,343.9	10,495.2	-130,292.5	385,208.1	2,123,436.2
November (p)	270,158.6	899,846.9	1,170,005.5	412,860.9	1,582,866.5	173,770.6	1,756,637.1	22,562.9	495,697.0	22,873.3	-114,899.3	426,233.9	2,182,871.0
December (p)	295,598.6	918,710.0	1,214,308.6	415,718.1	1,630,026.7	171,510.2	1,801,536.9	20,055.7	493,700.2	5,979.5	-150,528.5	369,206.9	2,170,743.8
2019 January ^(p)	271,594.5	965,483.2	1,237,077.7	427,141.2	1,664,218.9	172,774.4	1,836,993.3	30,458.0	500,070.5	-57,666.1	-182,080.7	290,781.7	2,127,775.0
February ^(p)	275,385.4	981,991.6	1,257,377.0	422,865.5	1,680,242.5	182,328.2	1,862,570.7	31,685.3	507,337.2	3,238.8	-185,041.7	357,219.6	2,219,790.3

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP
(p): Provisional

EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER

Description	MONETARY BASE											COUNTERPARTS OF MONETARY BASE						BROAD MONEY (M3)	MONEY MULTIPLIER
	Currency in circulation (out of BRB)	Bank deposits	Microfinances deposits	Other Financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on other financial intermediaries	Claims on public nonfinancial corporations	Claims on private sector	Withdrawal liquidity	Other items net	TOTAL		
Period																			
2014	227,340.9	120,085.4	1,035.1	1,624.7	3,555.9	22.9	1,326.1	355,001.0	128,675.9	263,591.1	0.0	2,000.0	20.0	12,103.3	-	-51,388.3	355,001.0		
2015	230,723.7	84,351.0	1,611.0	2,209.5	4,368.5	44.5	1,200.0	324,508.2	-132,985.6	452,581.6	19,800.0	2,000.0	20.0	14,933.9	-31,841.7	-31,841.7	1,106,380.0		
2016	267,512.5	134,302.8	5,995.8	3,575.7	6,099.8	7.7	1,319.7	509,226.2	-142,073.8	509,226.2	87,000.0	2,000.0	20.0	15,731.0	-32,679.4	-32,679.4	1,187,101.8		
2017	308,146.3	221,165.7	2,688.4	2,169.6	9,097.1	20.0	28,598.8	580,870.9	-164,480.4	528,460.4	159,900.0	0.0	20.0	22,686.1	14,194.8	14,194.8	1,498,513.3		
2018 (p)	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	16,427.8	16,427.8	1,801,536.9		
2016 March	219,964.2	94,301.6	2,510.7	2,734.9	2,813.9	26.4	910.3	323,262.0	-194,954.0	453,694.6	71,850.0	2,000.0	20.0	15,893.0	-25,241.6	-25,241.6	1,079,593.6		
2016 June	255,415.5	98,845.3	3,186.6	1,740.0	4,307.5	16.1	557.9	364,068.9	-186,003.4	457,106.4	101,000.0	2,000.0	20.0	16,553.2	-26,607.3	-26,607.3	1,122,380.3		
2016 September	254,489.1	124,775.9	834.0	3,523.6	4,926.1	3.6	1,138.3	389,700.6	-181,601.0	457,923.6	118,705.0	2,000.0	20.0	16,291.4	-23,638.4	-23,638.4	1,136,853.5		
2016 December	267,512.5	134,302.8	5,995.8	3,575.7	6,099.8	7.7	1,319.7	419,224.0	-162,073.8	509,226.2	87,000.0	2,000.0	20.0	15,731.0	-32,679.4	-32,679.4	1,187,101.8		
2017 March	267,562.4	167,615.0	14,379.7	2,634.1	12,223.9	157.1	21,755.6	486,327.8	-133,135.9	544,205.1	87,840.0	1,000.0	20.0	20,527.0	-34,128.4	-34,128.4	1,299,479.7		
2017 June	301,775.5	101,969.2	12,376.0	2,615.4	17,691.3	11.0	31,187.1	467,625.5	-140,477.0	542,983.6	69,737.5	1,000.0	20.0	22,527.9	-28,166.5	-28,166.5	1,417,053.1		
2017 September	297,683.1	156,387.7	9,305.3	2,490.4	25,993.7	6.3	31,699.3	523,365.8	-134,023.6	509,123.6	123,150.0	0.0	20.0	23,325.1	1,770.9	1,770.9	1,428,077.8		
2017 December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,598.8	580,870.9	-144,480.4	528,460.4	159,900.0	0.0	20.0	22,686.1	14,194.8	14,194.8	1,498,513.3		
2018 March (p)	302,042.8	151,882.3	12,465.9	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,504.6	484,199.3	185,103.2	0.0	20.0	23,078.2	6,775.1	6,775.1	1,566,158.0		
2018 June (p)	334,282.7	161,886.4	13,460.1	1,303.3	18,483.5	27.6	29,101.3	548,546.9	-175,279.1	408,472.6	283,075.3	0.0	20.0	23,885.4	8,372.7	8,372.7	1,620,490.7		
2018 September (p)	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	36,548.9	551,715.3	-185,068.7	394,238.0	282,430.0	0.0	20.0	24,794.0	35,320.0	35,320.0	1,687,137.0		
2018 December (p)	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	16,427.8	16,427.8	1,801,536.9		
2017 February	258,459.9	164,896.8	4,951.3	1,876.4	6,435.3	2.2	22,811.9	459,433.8	-116,167.0	494,749.0	95,000.0	1,000.0	20.0	18,796.7	-33,964.9	-33,964.9	1,253,536.8		
2017 March	267,562.4	167,615.0	14,379.7	2,634.1	12,223.9	157.1	21,755.6	486,327.8	-133,135.9	544,205.1	87,840.0	1,000.0	20.0	20,527.0	-34,128.4	-34,128.4	1,299,479.7		
2017 April	269,369.5	160,086.1	11,933.8	2,462.2	11,015.3	89.2	27,316.7	482,272.8	-140,187.2	534,377.3	100,000.0	1,000.0	20.0	21,248.3	-34,185.6	-34,185.6	1,334,499.8		
2017 May	276,839.1	152,045.6	11,390.6	1,629.8	13,882.1	29.3	35,984.9	491,780.4	-104,424.5	505,175.3	100,165.4	1,000.0	20.0	22,163.4	-32,319.2	-32,319.2	1,372,733.5		
2017 June	301,775.5	101,969.2	12,376.0	2,615.4	17,691.3	11.0	31,187.1	467,625.5	-140,477.0	542,983.6	69,737.5	1,000.0	20.0	22,527.9	-28,166.5	-28,166.5	1,417,053.1		
2017 July	304,085.6	97,125.9	13,864.5	1,957.6	20,166.2	7.9	30,645.0	467,852.7	-165,541.4	517,423.1	111,888.5	1,000.0	20.0	23,671.7	-20,619.2	-20,619.2	1,420,411.4		
2017 August	307,866.6	142,342.4	5,930.0	1,440.9	19,979.8	16.2	30,509.1	507,305.0	-141,377.3	527,189.9	107,910.0	0.0	20.0	23,202.3	-9,639.9	-9,639.9	1,436,509.0		
2017 September	297,683.1	156,387.7	9,305.3	2,490.4	25,993.7	6.3	31,699.3	523,365.8	-134,023.6	509,123.6	123,150.0	0.0	20.0	23,325.1	1,770.9	1,770.9	1,428,077.8		
2017 October	289,035.9	161,445.5	8,725.3	1,791.9	19,832.3	0.7	33,748.3	514,519.9	-126,420.5	512,627.1	118,810.0	0.0	20.0	22,927.7	-13,444.4	-13,444.4	1,448,987.8		
2017 November	290,456.6	161,605.9	9,104.8	2,342.8	20,719.8	15.6	32,145.3	516,389.8	-145,157.3	504,296.2	134,100.0	0.0	20.0	22,863.1	267.8	267.8	1,465,561.5		
2017 December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,598.8	580,870.9	-144,480.4	528,460.4	159,900.0	0.0	20.0	22,686.1	14,194.8	14,194.8	1,469,513.3		
2018 January (p)	283,218.0	203,692.7	9,511.6	1,738.8	21,106.4	10.4	31,212.6	560,392.5	-165,010.8	495,587.2	174,680.0	0.0	20.0	23,114.8	32,001.3	32,001.3	1,519,488.0		
2018 February (p)	288,489.9	188,388.0	9,623.2	3,051.2	12,736.9	16.2	32,674.3	544,979.7	-136,269.4	492,047.4	172,670.0	0.0	20.0	22,883.6	-6,371.9	-6,371.9	1,546,945.8		
2018 March (p)	302,042.8	151,882.3	12,465.9	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,504.6	484,199.3	185,103.2	0.0	20.0	23,078.2	6,775.1	6,775.1	1,566,158.0		
2018 April (p)	300,253.3	200,369.1	11,112.6	1,233.5	14,744.4	10.7	34,299.9	562,023.5	-162,710.9	440,070.8	242,822.2	0.0	20.0	23,228.6	8,952.8	8,952.8	1,571,791.5		
2018 May (p)	305,467.7	185,292.6	4,427.9	2,034.9	12,533.9	24.9	29,101.3	437,935.5	-172,751.4	408,472.6	283,075.3	0.0	20.0	23,068.8	9,651.7	9,651.7	1,586,822.3		
2018 June (p)	334,282.7	161,886.4	3,460.1	1,303.3	18,483.5	27.6	29,101.3	548,546.9	-175,279.1	408,472.6	283,075.3	0.0	20.0	23,885.4	8,372.7	8,372.7	1,620,490.7		
2018 July (p)	333,488.6	188,807.0	3,510.5	1,366.2	14,317.0	11.1	36,138.3	577,438.7	-174,985.1	418,299.7	290,770.0	0.0	20.0	23,975.0	19,359.1	19,359.1	1,654,387.4		
2018 August (p)	336,041.8	194,898.0	10,607.6	2,039.8	17,513.1	15.4	36,537.9	597,353.6	-171,826.4	399,284.0	310,580.0	0.0	20.0	23,895.5	35,400.5	35,400.5	1,697,992.9		
2018 September (p)	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	36,548.9	551,715.3	-185,068.7	394,238.0	282,430.0	0.0	20.0	24,794.0	35,320.0	35,320.0	1,687,137.0		
2018 October (p)	334,820.2	181,787.3	13,842.9	4,248.4	15,457.4	12.8	29,539.7	569,708.7	-167,112.2	396,852.6	292,050.0	0.0	20.0	24,642.2	23,256.1	23,256.1	1,728,228.1		
2018 November (p)	318,296.9	157,822.2	10,465.7	2,768.6	12,225.8	4.7	33,594.4	535,198.3	-166,463.6	421,989.8	235,400.0	0.0	20.0	24,363.4	10,688.7	10,688.7	1,756,637.1		
2018 December (p)	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	16,427.8	16,427.8	1,801,536.9		
2018 January (p)	325,405.6	144,516.9	4,960.2	3,554.2	6,911.1	5.8	33,325.7	518,679.5	-182,568.6	378,404.0	262,187.4	0.0	20.0	24,303.4	36,333.3	36,333.3	1,836,983.3		
2018 February (p)	333,463.4	192,865.0	8,047.7	1,932.4	11,183.8	7.7	38,737.1	586,037.1	-148,014.8	396,819.8	267,170.0	0.0	20.0	24,135.6	43,906.5	43,906.5	1,862,570.7		

Source: BRB (p): Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES								II.7.1
		(In million of BIF)								
Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS
Period										
2014	67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0
2015	-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0
2016	-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017	-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018	-	7,318.9	4,785.1	11.0	4,292.4	-	-	132,829.5	23,835.8	173,072.7
2016 March	-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1
June	-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8
September	-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7
December	-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017 March	-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6
June	-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9
September	-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8
December	-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 March	-	6,444.2	10,158.2	11.0	2,004.4	-	-	114,092.8	22,577.2	155,287.8
June	-	7,142.2	10,255.6	11.0	2,016.2	-	-	117,758.5	23,047.4	160,230.9
September	-	7,921.4	6,846.1	11.0	4,032.4	-	-	125,202.4	23,087.0	167,100.3
December	-	7,318.9	4,785.1	11.0	4,292.4	-	-	132,829.5	23,835.8	173,072.7
2017 February	-	5,915.0	8,882.8	316.1	51.1	-	447.7	100,818.0	20,167.2	136,597.9
March	-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6
April	-	6,655.9	8,984.3	314.5	2.2	-	-	103,058.7	20,763.6	139,779.2
May	-	8,794.3	8,989.1	316.2	2.2	-	-	104,816.6	20,089.9	143,008.3
June	-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9
July	-	9,413.4	9,080.3	1,017.4	14.4	-	-	106,187.6	20,466.4	146,179.5
August	-	7,399.0	9,126.7	1,020.5	14.4	-	-	108,208.6	21,122.1	146,891.3
September	-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8
October	-	7,045.5	9,192.9	1,016.9	26.7	-	1,013.9	109,499.2	21,679.4	149,474.5
November	-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6
December	-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 January	-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0
February	-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,158.2
March	-	6,444.2	10,158.2	11.0	2,004.4	-	-	114,092.8	22,577.2	155,287.8
April	-	6,477.4	10,196.0	11.0	2,004.4	-	-	115,085.9	22,866.4	156,641.1
May	-	7,158.2	10,220.8	11.0	2,004.4	-	-	116,181.6	23,054.3	158,630.3
June	-	7,142.2	10,255.6	11.0	2,016.2	-	-	117,758.5	23,047.4	160,230.9
July	-	5,395.2	10,298.0	11.0	4,016.2	-	-	119,386.5	23,846.7	162,953.6
August	-	6,686.8	8,325.5	11.0	4,016.2	-	-	120,728.1	23,681.3	163,448.9
September	-	7,921.4	6,846.1	11.0	4,032.4	-	-	125,202.4	23,087.0	167,100.3
October	-	7,838.5	6,381.0	11.0	4,032.4	-	-	127,369.7	23,171.9	168,804.5
November	-	6,379.7	5,912.6	11.0	4,032.4	-	-	130,941.3	23,707.5	170,984.5
December	-	7,318.9	4,785.1	11.0	4,292.4	-	-	132,829.5	23,835.8	173,072.7
2019 January	-	6,549.5	4,777.9	11.0	4,292.4	-	-	132,569.6	22,495.2	170,695.6
February	-	5,826.1	4,848.9	11.0	7,832.4	-	-	132,630.2	22,896.1	174,044.7

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES							II.7.2
		(In million of BIF)							
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
	2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,698.8	0.0	12,596.4	68,942.2	3,616.9	43,305.4	40,913.0	173,072.7
2016	March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,698.8	0.0	12,596.4	68,942.2	3,616.9	43,305.4	40,913.0	173,072.7
2017	February	4,201.3	306.5	14,114.9	47,038.1	331.2	38,310.9	32,295.0	136,597.9
	March	4,213.8	301.7	14,102.3	48,881.9	331.2	37,732.8	33,037.9	138,601.6
	April	4,231.1	304.2	14,818.8	49,891.4	331.2	37,829.5	32,373.0	139,779.2
	May	4,380.4	306.7	14,877.5	50,922.4	1,711.1	37,386.9	33,423.3	143,008.3
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	July	4,586.0	1,011.5	13,417.8	52,969.4	2,153.3	38,096.9	33,944.6	146,179.5
	August	3,588.1	1,020.0	13,485.1	53,340.2	2,174.0	39,009.2	34,274.7	146,891.3
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	13,031.2	67,046.4	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,698.8	0.0	12,596.4	68,942.2	3,616.9	43,305.4	40,913.0	173,072.7
2019	January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7

Source: Other financial intermediaries

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM
(In million of BIF)

II.8.1

Description	ASSETS			DOMESTIC CREDIT										TOTAL ASSETS				
	NET FOREIGN ASSETS			Net claims on Government						Claims on economy					Total			
	Gross foreign assets	Foreign liabilities	Net foreign assets	Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Governmental deposits	Governmental agency deposits	Total	Claims on public non-financial corporations	Claims on private sector			Claims on local government	Insurance technical reserves	Total
2014	700,883.1	-520,670.4	180,212.7	55,186.9	147,702.7	49,269.8	106,976.2	285,900.5	-239,702.4	-23,004.4	382,329.3	41,416.4	893,201.5	3,449.3	94.9	938,182.1	1,320,491.4	1,500,704.1
2015	428,918.6	-505,119.9	-76,201.3	273,246.0	254,809.2	50,054.3	90,564.7	277,193.9	-234,475.0	-26,252.8	685,860.3	7,061.1	894,473.1	27.1	48.3	901,609.6	1,587,469.9	1,511,288.6
2016	294,023.8	-470,271.6	-176,247.8	134,973.1	440,018.1	38,542.6	73,845.1	543,481.6	-296,662.5	-30,394.8	903,803.2	8,381.6	971,860.2	57.6	7,181.5	987,480.9	1,891,284.1	1,715,036.3
2017	343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,805.9	4,937.4	4,663.8	1,026,871.0	2,149,958.6	1,983,343.1
2018 (p)	291,400.8	-499,956.1	-208,555.3	210,409.1	949,741.8	60,361.5	40,405.8	521,293.6	-359,790.8	-72,375.5	1,350,045.5	42,791.3	1,142,742.5	6,028.8	8,851.8	1,200,414.4	2,550,459.9	2,342,401.6
2016 March	338,029.5	-499,384.5	-161,355.0	273,246.0	296,894.8	49,390.0	86,384.8	275,994.3	-233,113.2	-25,759.7	723,037.0	3,295.7	917,886.2	22.2	48.3	921,252.4	1,644,289.4	1,482,934.4
2016 June	329,059.1	-495,277.0	-166,217.9	19,504.7	348,742.9	53,066.8	83,598.2	547,320.7	-224,057.1	-41,438.5	786,737.8	6,934.1	950,247.2	59.2	73.2	957,313.7	1,744,051.4	1,577,833.5
2016 September	286,513.8	-479,290.8	-192,777.0	18,972.7	390,238.4	46,843.9	79,418.3	546,041.0	-221,846.9	-34,568.3	825,109.1	11,752.5	966,462.0	15.5	102.9	978,332.9	1,803,442.0	1,610,665.0
2016 December	294,023.8	-470,271.6	-176,247.8	134,973.1	440,018.1	38,542.6	73,845.1	543,481.6	-296,662.5	-30,394.8	903,803.2	8,381.6	971,860.2	57.6	7,181.5	987,480.9	1,891,284.1	1,715,036.3
2017 March	315,458.7	-479,813.6	-164,354.9	130,042.5	476,769.8	49,975.2	69,665.1	541,562.0	-252,966.8	-31,886.9	983,140.9	7,960.9	924,370.9	58.6	7,181.5	939,571.9	1,922,712.8	1,758,357.9
2017 June	356,804.6	-511,680.0	-154,875.4	141,652.8	533,824.8	42,724.3	66,878.5	540,282.3	-251,659.2	-54,196.2	1,019,507.3	14,281.7	982,555.0	33.3	5,669.9	1,022,539.9	2,022,047.2	1,867,171.8
2017 September	343,087.9	-521,112.2	-178,024.3	112,382.3	565,295.9	45,579.5	62,698.6	538,562.6	-240,410.5	-36,826.2	1,047,082.2	29,740.9	921,792.3	56.1	5,451.8	1,057,001.1	2,104,083.3	1,926,059.0
2017 December	343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,805.9	4,937.4	4,663.8	1,026,871.0	2,149,958.6	1,983,343.1
2018 March (p)	326,014.6	-499,013.2	-172,998.6	151,279.2	729,428.8	31,010.6	52,945.5	533,314.3	-296,145.1	-56,551.9	1,145,281.4	16,733.6	1,022,673.1	5,422.5	4,523.7	1,049,352.9	2,194,634.3	2,021,635.7
2018 June (p)	329,087.1	-533,713.2	-204,626.1	201,181.6	814,036.7	63,692.4	50,158.9	529,117.6	-404,197.3	-53,521.5	1,200,468.4	25,106.8	1,078,414.7	5,533.2	8,777.2	1,117,831.9	2,318,300.3	2,113,674.2
2018 September (p)	272,352.9	-493,093.6	-220,740.7	151,767.0	884,727.1	65,434.6	45,979.0	526,130.1	-359,219.6	-67,423.4	1,247,394.8	33,377.4	1,135,101.6	5,747.6	8,851.8	1,183,078.4	2,430,473.2	2,209,732.5
2018 December (p)	291,400.8	-499,959.1	-208,558.3	210,409.1	949,741.8	60,361.5	40,405.8	521,293.6	-359,790.8	-72,375.5	1,350,045.5	42,791.3	1,142,742.5	6,028.8	8,851.8	1,200,414.4	2,550,459.9	2,342,401.6
2017 February	339,077.8	-485,244.6	-146,166.8	107,598.6	465,275.6	40,003.0	71,058.4	542,201.9	-267,449.0	-31,124.2	927,564.3	5,520.8	932,640.6	63.3	7,181.5	945,406.2	1,872,970.5	1,726,803.7
2017 March	315,458.7	-479,813.6	-164,354.9	130,042.5	476,769.8	49,975.2	69,665.1	541,562.0	-252,966.8	-31,886.9	983,140.9	7,960.9	924,370.9	58.6	7,181.5	939,571.9	1,922,712.8	1,758,357.9
2017 April	321,728.2	-484,540.4	-162,812.2	122,074.2	494,977.3	46,105.1	69,665.1	541,562.0	-238,667.1	-36,837.9	996,878.8	6,390.8	923,208.5	45.9	7,181.5	936,816.7	1,933,695.5	1,770,863.3
2017 May	337,655.4	-502,173.7	-114,518.3	139,502.5	513,634.3	47,480.6	66,271.8	540,322.1	-287,526.8	-46,467.7	975,816.8	8,291.4	938,799.4	19.5	7,181.5	954,291.8	1,930,108.6	1,815,590.3
2017 June	356,804.6	-511,680.0	-154,875.4	141,652.8	533,824.8	42,724.3	66,878.5	540,282.3	-251,659.2	-54,196.2	1,019,507.3	14,281.7	982,555.0	33.3	5,669.9	1,022,539.9	2,022,047.2	1,867,171.8
2017 July	354,972.8	-511,680.0	-154,875.4	141,652.8	533,824.8	42,724.3	66,878.5	540,282.3	-251,659.2	-54,196.2	1,019,507.3	14,281.7	982,555.0	41.9	5,669.9	1,024,436.9	2,022,047.2	1,867,171.8
2017 August	342,200.2	-521,890.0	-179,689.8	129,280.9	529,964.4	42,635.6	65,485.2	539,642.4	-254,311.1	-45,772.9	1,004,620.3	14,784.9	1,003,940.2	39.3	5,669.9	1,041,639.6	2,029,057.2	1,872,264.0
2017 September	343,087.9	-521,112.2	-178,024.3	112,382.3	565,295.9	45,579.5	62,698.6	538,562.6	-240,410.5	-36,826.2	1,047,082.2	29,740.9	921,792.3	56.1	5,451.8	1,057,001.1	2,104,083.3	1,926,059.0
2017 October	392,860.5	-508,968.6	-116,108.1	144,881.7	565,248.6	41,366.8	59,912.0	537,982.9	-306,713.7	-36,557.0	1,005,221.3	31,507.4	1,031,273.2	47.7	5,451.8	1,068,280.1	2,073,501.4	1,957,390.8
2017 November	354,179.3	-500,367.3	-146,188.0	150,659.0	566,738.2	34,158.8	59,912.0	536,443.0	-274,143.9	-44,760.4	1,049,006.7	35,545.6	1,032,552.4	4,522.3	5,451.8	1,078,072.1	2,127,078.8	1,980,893.8
2017 December	343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,805.9	4,937.4	4,663.8	1,026,871.0	2,149,958.6	1,983,343.1
2018 January (p)	319,883.5	-499,595.2	-179,711.7	154,611.4	676,839.8	32,567.0	55,732.1	535,163.3	-278,613.8	-53,988.5	1,123,311.3	26,126.2	991,491.9	4,778.2	4,663.8	1,027,060.1	2,149,371.3	1,969,659.6
2018 February	369,819.5	-501,975.4	-131,975.9	156,799.4	703,931.7	31,091.7	54,388.8	534,523.4	-280,102.8	-54,895.0	1,145,681.2	18,000.9	1,023,955.0	4,731.8	4,663.8	1,051,351.5	2,197,038.7	2,065,082.8
2018 March (p)	326,014.6	-499,013.2	-172,998.6	151,279.2	729,428.8	31,010.6	52,945.5	533,314.3	-296,145.1	-56,551.9	1,145,281.4	16,733.6	1,022,673.1	5,422.5	4,523.7	1,049,352.9	2,194,634.3	2,021,635.7
2018 April (p)	338,615.0	-499,466.1	-160,851.1	130,576.4	758,124.5	31,610.8	52,945.5	533,143.3	-295,145.1	-56,551.9	1,145,281.4	15,206.4	1,030,636.0	4,964.0	4,523.7	1,055,380.1	2,205,079.8	2,044,228.7
2018 May (p)	310,760.9	-489,349.5	-178,588.6	134,896.7	785,597.5	32,918.9	50,158.9	529,757.5	-298,693.3	-59,900.0	1,149,749.7	15,206.4	1,030,636.0	5,359.7	4,523.7	1,055,380.1	2,227,452.8	2,048,864.2
2018 June (p)	309,087.1	-533,713.2	-204,626.1	201,181.6	814,036.7	63,692.4	50,158.9	529,117.6	-404,197.3	-53,521.5	1,175,572.7	15,533.3	1,026,463.4	5,359.7	4,523.7	1,055,380.1	2,227,452.8	2,048,864.2
2018 July (p)	304,339.5	-507,484.1	-203,144.6	162,239.0	819,554.0	63,908.2	48,168.6	528,448.4	-354,940.0	-47,099.0	1,220,976.2	25,106.8	1,115,598.7	5,486.6	8,777.2	1,157,609.5	2,318,300.3	2,113,674.2
2018 August (p)	291,836.2	-494,008.9	-212,172.7	148,049.1	861,372.7	64,205.2	47,372.3	527,339.2	-346,244.4	-61,423.4	1,240,602.5	36,797.7	1,117,923.2	5,519.4	8,777.2	1,169,017.5	2,409,620.0	2,197,447.3
2018 September (p)	272,352.9	-492,291.3	-214,896.9	182,655.4	905,008.6	64,927.9	44,565.7	523,711.8	-359,219.6	-71,166.3	1,284,562.0	44,965.7	1,159,717.5	5,786.5	8,851.8	1,219,312.5	2,503,874.5	2,288,977.6
2018 October (p)	277,394.4	-492,291.3	-214,896.9	182,655.4	905,008.6	64,927.9	44,565.7	523,711.8	-359,219.6	-71,166.3	1,284,562.0	44,965.7	1,159,717.5	5,786.5	8,851.8	1,219,312.5	2,503,874.5	2,288,977.6
2018 November (p)	297,532.2	-495,452.0	-197,919.8	182,857.3	930,765.0	65,359.8	43,192.4	523,711.8	-355,968.8	-64,784.8	1,325,132.6	43,430.4	1,167,395.9	5,665.9	8,851.8	1,225,344.0	2,550,459.9	2,352,556.8
2018 December (p)	291,400.8	-499,959.1	-208,558.3	210,409.1	949,741.8	60,361.5	40,405.8	521,293.6	-359,790.8	-72,375.5	1,350,045.5	42,791.3	1,142,742.5	6,028.8	8,851.8	1,200,414.4	2,550,459.9	2,342,401.6
2019 January (p)	258,510.5	-500,097.4	-241,586.9	174,186.6	1,003,719.4	60,755.1	40,405.8	521,293.6	-376,677.7	-61,052.1	1,362,642.7	36,742.3	1,124,600.0	6,363.7	8,851.8	1,176,557.8	2,539,200.5	2,297,613.6
2019 February (p)	289,111.8	-497,236.6																

LIABILITIES		CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (in million of Bif)											TOTAL LIABILITIES		
		Due commitments					Other items, net								
Period	Description	Due commitments					Other items, net					Total			
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capital share and other equity	insurance technical reserves		Net balance of claims and liabilities intra-financial institutions	Net various	
2014		195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	365,480.5		-7,032.9	-47,293.9	358,865.7	1,500,704.1
2015		202,881.5	440,851.2	327,388.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2		-25,004.4	-59,586.3	355,989.2	1,511,268.6
2016		231,214.6	579,093.4	345,184.0	93,970.0	47,874.1	1,234,710.5	13,744.4	12,395.0	475,463.3		-133,872.6	-39,482.0	480,325.8	1,715,036.3
2017		263,446.6	732,242.5	392,184.0	158,596.3	57,180.1	1,556,639.5	12,022.2	17,665.9	514,509.0		-42,326.6	-202,936.3	436,703.6	1,993,343.1
2018 (p)		295,536.2	918,710.0	415,718.1	171,510.2	70,489.1	1,871,963.6	12,596.4	20,055.7	595,160.5				470,438.0	2,342,401.6
2016 March		188,938.2	463,550.7	308,660.3	118,414.5	52,729.1	1,132,292.7	12,645.4	5,204.0	416,496.0		-35,214.3	-48,489.4	350,841.7	1,482,934.4
June		224,409.9	493,677.1	290,293.5	113,982.0	53,870.1	1,176,232.6	11,194.1	5,535.4	431,367.1		-20,051.6	-26,444.1	401,600.9	1,577,833.5
September		218,877.6	522,711.9	288,204.5	107,052.3	32,716.1	1,169,562.4	27,794.5	5,791.3	435,564.5		-16,096.7	-11,951.0	441,102.6	1,610,665.0
December		231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,395.0	475,463.3		-54,664.8	-39,482.0	480,325.8	1,715,036.3
2017 March		229,143.0	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1	1,759,357.9
June		261,660.3	705,438.7	399,086.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	1,867,171.8
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,905.5	442,254.7	1,926,059.0
December		263,446.6	732,242.5	345,184.0	158,596.3	57,180.1	1,556,639.5	12,022.2	17,665.9	514,509.0		-51,105.0	-133,872.6	436,703.6	1,993,343.1
2018 March (p)		249,480.2	778,473.8	366,927.9	171,240.6	59,898.8	1,626,011.3	11,284.9	25,616.3	518,779.1		-91,019.2	-147,943.0	395,824.4	2,021,635.7
June (p)		282,383.2	798,333.0	382,070.9	157,640.1	63,540.4	1,683,967.6	11,423.7	18,656.7	547,270.9		-62,280.7	-173,259.3	429,706.6	2,113,674.2
September (p)		265,595.3	834,668.5	409,943.8	176,894.2	67,734.2	1,754,796.0	12,156.8	26,368.5	571,942.8		-52,936.1	-190,861.8	454,936.5	2,209,732.5
December (p)		295,536.2	918,710.0	415,718.1	171,510.2	70,489.1	1,871,963.6	12,596.4	20,055.7	595,160.5		-42,326.6	-202,936.3	470,438.0	2,342,401.6
2017 February		218,772.3	622,589.7	293,996.7	118,137.2	48,675.6	1,302,173.5	14,114.9	23,253.3	481,566.6		-48,331.9	-118,852.6	424,630.2	1,726,803.7
March		229,143.0	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1	1,759,357.9
April		231,282.5	678,124.2	298,083.8	126,976.8	51,699.3	1,386,165.6	14,818.8	30,930.7	472,390.2		-79,646.3	-126,655.6	384,717.7	1,770,883.3
May		237,158.7	697,172.1	299,602.6	138,755.2	52,693.6	1,425,382.2	14,877.5	25,659.0	474,649.3		-48,782.8	-151,074.8	390,208.1	1,815,590.3
June		261,660.3	705,438.7	399,086.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	1,867,171.8
July		259,158.1	692,307.1	321,596.1	148,294.1	54,333.0	1,474,688.4	13,417.8	30,132.1	497,633.0		-74,372.9	-145,418.3	397,575.6	1,872,284.0
August		265,920.7	703,803.8	320,970.8	145,778.1	54,801.5	1,491,274.8	13,485.1	31,170.5	503,744.8		-69,599.3	-144,820.7	410,164.3	1,901,439.1
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,905.5	442,254.7	1,926,059.0
October		245,569.8	702,687.4	341,517.8	159,175.2	55,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2		-52,668.5	-119,700.2	452,769.0	1,957,393.3
November		243,943.1	705,910.4	348,418.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3		-34,109.6	-134,064.3	459,093.3	1,980,890.8
December		263,446.6	732,242.5	345,184.0	158,596.3	57,180.1	1,556,639.5	12,022.2	17,665.9	514,509.0		-51,105.0	-133,872.6	436,703.6	1,993,343.1
2018 January (p)		241,204.1	784,430.5	355,783.2	157,979.9	57,480.8	1,576,878.4	12,119.8	25,105.7	518,808.5		-70,661.9	-170,075.0	392,781.2	1,869,659.6
February (p)		241,016.1	773,951.6	365,905.6	166,017.0	58,596.5	1,606,466.8	12,148.8	28,238.5	520,483.3		-49,833.8	-129,004.9	459,576.0	2,065,062.8
March (p)		249,480.2	778,473.8	366,927.9	171,240.6	59,898.8	1,626,011.3	11,284.9	25,616.3	518,779.1		-91,019.2	-147,943.0	395,824.4	2,021,635.7
April (p)		246,910.9	790,006.8	365,232.4	169,605.7	61,130.4	1,632,866.2	11,352.5	26,193.0	523,446.4		-68,129.7	-159,820.0	411,342.5	2,044,228.7
May (p)		253,172.3	792,153.9	382,994.8	158,470.3	62,321.0	1,640,112.3	11,457.5	22,830.3	541,705.2		-81,971.3	-172,576.1	399,751.9	2,048,864.2
June (p)		282,383.2	798,333.0	392,070.9	157,640.1	63,540.4	1,683,967.6	11,429.7	18,656.7	547,509.2		-62,280.7	-173,966.6	429,706.6	2,113,674.2
July (p)		276,458.3	809,705.9	392,483.3	175,661.3	64,734.9	1,719,043.6	11,650.0	19,369.3	554,893.2		-39,126.1	-178,267.2	456,397.5	2,175,441.1
August (p)		275,661.0	849,989.5	393,556.2	178,725.8	65,444.5	1,729,366.0	11,810.1	21,627.2	565,089.5		-56,050.3	-196,283.4	434,081.4	2,197,447.3
September (p)		265,595.3	834,668.5	409,943.8	176,894.2	67,734.2	1,754,796.0	12,156.8	26,368.5	571,942.8		-52,936.1	-190,861.8	454,936.5	2,239,732.5
October (p)		268,545.8	865,668.4	414,588.4	169,361.7	68,230.3	1,806,394.5	12,295.7	20,661.5	574,267.3		-40,754.2	-181,775.6	482,983.1	2,289,977.6
November (p)		270,096.2	899,846.9	412,860.9	173,770.6	69,467.6	1,826,042.3	12,469.0	22,562.9	596,574.1		-26,661.1	-166,318.6	526,514.5	2,352,556.8
December (p)		295,536.2	918,710.0	415,718.1	171,510.2	70,489.1	1,871,963.6	12,596.4	20,055.7	595,160.5		-42,326.6	-202,936.3	470,438.0	2,342,401.6
2019 January (p)		271,533.7	965,483.2	427,141.2	172,774.4	74,413.4	1,911,345.9	11,867.7	30,458.0	601,970.0		-106,344.3	-239,572.0	386,267.7	2,297,613.6
February (p)		275,295.6	981,991.6	422,865.5	182,328.2	76,911.8	1,939,392.7	11,966.2	31,685.3	609,477.0		-44,738.6	-242,397.3	453,690.9	2,393,083.6

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december 2016.

(p) : Provisional

BANKING SECTOR LIQUIDITY (In million of BIF)								II.9
Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-164,995.8	439,849.6	-2,909.2	-78,263.0	248,180.0	-	169,917.0
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,504.6	484,199.3	-33,650.4	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-164,995.8	439,849.6	-2,909.2	-78,263.0	248,180.0	-	169,917.0
2017 February	-258,459.9	-116,167.0	494,749.0	-49,348.9	70,773.2	96,000.0	-	166,781.3
March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
April	-269,369.5	-140,187.2	534,377.3	-63,272.3	61,548.3	101,000.0	-	162,556.5
May	-276,838.1	-104,424.5	505,175.3	-71,402.7	52,510.0	101,165.4	-	153,683.5
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
July	-304,085.6	-165,541.4	517,423.1	-61,611.1	-13,815.0	112,898.5	-	99,083.5
August	-307,668.6	-141,377.3	527,189.9	-42,270.7	35,873.3	107,910.0	-	143,783.3
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,269.4	492,047.4	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,504.6	484,199.3	-33,650.4	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,710.9	440,070.8	-28,336.2	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-172,751.4	437,935.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,284.0	-5,358.0	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,466.6	420,891.4	-20,937.1	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-164,995.8	439,849.6	-2,909.2	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4

Source: BRB

Description		BANKING DEPOSITS BY HOLDER (In million of BIF)										II:10.1		
		Demand deposits					Time deposits							
Period	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,794.6
2017	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	3,799.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018	364,202.9	439,340.3	31,342.2	73,087.6	7,176.6	3,560.4	918,710.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2016 March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3
June	264,826.1	136,168.4	21,219.1	67,156.3	9,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,982.0	8,610.4	56.1	290,293.5
September	241,176.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5
December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,794.6
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018 March (p)	332,798.1	317,796.3	43,165.8	76,525.2	4,100.6	4,067.8	778,473.8	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
June (p)	341,984.4	313,165.1	36,089.3	100,790.6	4,881.3	1,422.4	798,333.1	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
September (p)	321,759.9	384,748.2	31,636.3	87,941.3	6,839.2	1,743.6	834,688.5	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
December (p)	364,202.9	439,340.3	31,342.2	73,087.6	7,176.6	3,560.4	918,710.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
201 February	288,175.3	225,322.3	30,646.9	72,190.7	4,910.0	1,344.5	622,589.7	166,489.9	60,003.9	14,401.4	44,545.1	8,526.2	32.2	293,998.7
March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
April	314,448.5	242,727.5	26,627.7	85,284.8	8,244.8	1,571.2	678,124.2	170,186.8	63,595.7	14,929.6	40,828.8	8,568.9	34.0	298,083.8
May	332,451.4	248,128.6	28,432.9	77,651.4	7,254.9	2,263.0	697,172.1	173,621.2	55,007.3	18,801.4	43,528.2	8,608.3	36.2	299,602.6
June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7
July	336,144.5	234,194.5	31,510.7	81,539.7	7,104.7	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,596.1
August	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,567.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8
November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018 January (p)	326,007.6	306,803.1	37,883.9	86,723.4	5,116.4	1,896.1	764,430.5	188,013.0	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.2
February (p)	330,904.0	310,825.5	38,386.2	82,123.1	8,866.4	2,846.4	773,951.6	185,440.4	108,394.2	14,536.1	48,751.7	8,746.7	36.5	365,905.6
March (p)	337,796.3	317,796.3	43,165.8	76,525.2	4,100.6	4,067.8	778,473.8	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.9	366,927.9
April (p)	337,103.5	320,568.7	31,566.8	92,763.6	5,173.2	2,831.1	790,006.9	194,193.8	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,232.4
May (p)	335,293.9	332,018.8	28,244.2	88,146.2	6,533.8	1,917.0	792,153.9	182,289.6	112,591.1	18,289.6	56,017.4	8,796.8	38.9	382,994.8
June (p)	341,984.4	313,165.1	36,089.3	100,790.6	4,881.2	1,422.4	798,333.0	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
July (p)	363,261.0	340,391.8	38,583.1	81,278.5	3,889.0	2,301.8	809,705.9	192,138.1	115,569.6	16,071.0	59,635.2	8,827.9	41.5	392,483.3
August (p)	313,021.7	407,130.1	33,966.5	88,124.2	5,192.6	2,535.5	849,969.5	190,924.2	14,594.0	17,237.9	63,951.7	6,843.6	43.7	393,565.2
September (p)	321,759.9	384,748.2	31,636.3	97,300.6	6,839.2	1,743.6	834,688.5	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
October (p)	315,634.5	424,547.1	37,244.7	97,300.6	7,163.2	3,778.3	885,668.4	197,727.3	104,013.7	43,576.3	62,908.4	5,408.8	93.8	414,588.4
November (p)	325,971.3	431,104.7	37,210.7	96,543.6	5,905.2	3,111.4	899,846.9	200,524.5	127,478.5	17,179.3	62,069.7	5,444.7	164.3	412,960.9
December (p)	364,202.9	439,340.3	31,342.2	73,087.6	7,176.6	3,560.4	918,710.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2019 January (p)	358,927.9	471,951.1	34,518.4	91,386.6	6,020.9	2,678.3	965,483.2	209,884.1	136,010.8	11,304.9	66,538.5	2,422.4	980.5	427,141.2
February (p)	359,198.3	486,230.6	36,292.5	91,767.9	5,649.4	2,852.9	981,991.6	211,596.3	134,321.3	9,981.8	62,284.9	4,500.1	181.1	422,865.5

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP
(p): Provisional

BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER
(In million of BIF)

II.10.2

Description Period	Demand deposits						Time deposits					Total
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Households	Other non-financial corporations	Public non-financial corporations	Other accounts		
2014	73,871.7	33,637.5	6,998.8	43,029.1	0.0	684.1	3,824.5	1,323.0	255.3	1,102.7	6,505.5	
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2	
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	13,718.7	13,718.7	145.2	710.9	19,693.8	
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7	
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	3,647.6	6,265.9	5,734.7	2.7	15,650.9	
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	5,977.8	5,977.8	723.7	1,785.1	12,067.0	
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	3,681.3	6,397.9	582.3	28.4	10,689.9	
June	28,654.1	11,090.9	11,090.9	30,793.7	1.3	0.0	3,362.3	11,046.4	600.8	28.8	15,038.3	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	7,809.1	11,140.9	63.1	730.4	19,743.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	9,566.8	8,959.7	63.4	725.4	19,315.3	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2017 February	51,788.2	28,744.0	1,473.8	25,290.2	1.3	63.1	3,982.9	6,187.0	578.6	28.1	10,776.6	
March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	3,681.3	6,397.9	582.3	28.4	10,689.9	
April	53,364.2	27,501.4	5,315.1	28,959.8	1.3	0.0	3,771.5	7,447.8	612.9	2.8	11,835.0	
May	56,337.6	26,477.1	7,722.0	36,364.4	1.4	0.0	3,587.2	6,736.5	594.1	934.9	11,852.7	
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	3,362.3	11,046.4	600.8	28.8	15,038.3	
July	56,090.2	33,286.3	10,678.9	32,124.1	1.3	0.0	3,625.6	11,102.2	687.9	697.6	16,113.3	
August	56,968.6	29,880.8	13,135.6	31,731.7	1.3	0.0	3,625.6	11,102.2	687.9	697.6	16,113.3	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	4,096.8	14,634.8	287.3	706.1	19,725.0	
November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	6,424.0	14,171.5	291.9	709.5	21,596.9	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	3,880.5	11,380.7	146.8	711.8	16,119.8	
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	6,102.3	10,196.5	146.6	715.7	17,161.1	
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	8,369.9	10,600.8	64.4	723.4	19,758.5	
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	8,096.4	10,651.6	36.5	1,137.0	19,921.5	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	7,809.1	11,140.9	63.1	730.4	19,474.6	
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	9,122.9	9,885.5	63.3	2.9	19,073.5	
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	9,563.4	9,590.4	63.3	720.4	19,937.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	9,566.8	8,959.7	63.4	725.4	19,315.3	
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	8,523.7	10,790.3	62.6	1,868.7	21,245.3	
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	12,996.6	12,996.6	36.0	1,905.7	24,334.7	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	8,907.4	17,534.1	63.8	1,881.2	28,386.5	
February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	9,585.4	16,178.4	36.4	2,343.5	28,143.7	

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1) (In million of BIF)										II.11	
Description Period	Pasbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL		
		Not more than 1 month	Not more than 1 year	Not more than 2 years	Total						
2014	50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	241,803.6	6,505.5	248,309.1		
2015	59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	232,715.4	15,407.2	248,122.6		
2016	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7		
2017	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2		
2018	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4		
2016 March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2	245,232.0	18,036.7	263,268.7		
June	59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	180,393.7	246,048.3	15,650.9	261,699.2		
September	64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	173,173.7	237,922.1	12,067.0	249,989.1		
December	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7		
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	252,337.6	10,689.9	263,027.5		
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	175,716.4	252,095.6	15,038.3	267,133.9		
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	259,332.9	13,813.1	273,146.0		
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2		
2018 March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4		
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3		
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	325,568.5	19,315.3	344,883.8		
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4		
2017 February	75,111.1	49,969.1	94,074.3	12,907.5	6,535.9	163,486.8	239,178.6	10,776.6	249,955.2		
March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	252,337.6	10,689.9	263,027.5		
April	74,206.5	55,925.8	95,658.3	11,910.4	4,114.6	167,609.1	242,346.5	11,835.0	254,181.5		
May	72,802.8	53,096.4	96,710.5	11,702.0	9,771.2	171,280.1	244,542.9	11,852.7	256,395.6		
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	175,716.4	252,095.6	15,038.3	267,133.9		
July	75,796.5	53,838.7	106,449.0	11,433.6	10,143.3	181,864.6	258,121.1	16,113.3	274,234.4		
August	75,957.4	60,559.2	103,656.2	11,734.7	6,039.8	181,989.9	258,407.3	14,061.0	272,468.3		
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	259,332.9	13,813.1	273,146.0		
October	74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	203,381.0	277,985.4	19,725.0	297,710.4		
November	75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	206,615.6	282,498.8	21,596.9	304,095.7		
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2		
2018 January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	215,505.4	296,259.2	16,119.8	312,379.0		
February	79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	206,609.9	286,026.9	17,161.1	303,188.0		
March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4		
April	78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	221,886.9	300,773.1	19,758.5	320,531.6		
May	79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	230,272.3	309,898.7	19,921.5	329,820.2		
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3		
July	80,714.3	59,094.5	140,146.2	16,135.6	5,741.2	221,117.5	302,241.8	19,074.6	321,316.4		
August	81,469.4	62,291.2	131,453.5	26,712.7	5,710.7	229,304.9	308,047.5	19,937.5	327,985.0		
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	325,568.5	19,315.3	344,883.8		
October	82,022.9	61,695.3	154,763.5	24,935.3	6,372.0	247,766.1	329,839.0	21,245.3	351,084.3		
November	82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	243,661.5	326,006.9	24,334.7	350,341.6		
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4		
2019 January	87,490.2	63,508.4	151,778.0	31,796.7	5,276.4	252,359.5	339,899.7	28,386.5	368,286.2		
February	87,165.0	63,893.8	143,472.4	31,545.7	5,282.8	244,194.7	331,409.7	28,143.7	359,553.4		

(1): Including governmental sector deposits
Source: Commercial banks

BANKING SYSTEM RISK
(In million of BIF)

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS			
		Short - term loans					Medium - term loans								Long - term loans		
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	total	Housing	Equipment and various				Total		
2014		14,479.8	1,179.6	5,745.1	524,635.9	546,040.4	20,459.9	192,646.5	213,106.0	32,649.9	71,698.2	104,548.1	863,694.5	90,359.4	954,053.9		
2015		166,493.1	6,807.3	5,745.1	400,292.7	579,338.2	17,564.2	162,563.8	180,128.0	62,607.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6		
2016		198,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5		
2017		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018		143,293.5	21,128.0	10,047.8	539,121.5	713,590.8	24,595.3	229,085.1	253,680.4	111,147.5	63,503.9	174,651.4	1,141,922.6	88,540.8	1,230,463.4		
2016 March		180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6		
2016 June		188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,759.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3		
2016 September		188,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5		
2016 December		199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5		
2017 March		135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6		
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0		
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1		
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018 March		157,753.5	7,114.3	4,490.6	482,086.7	651,445.1	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,748.3	76,186.2	1,076,934.5		
2018 June		154,717.6	9,256.8	4,053.8	525,952.6	693,980.8	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,682.8	78,832.8	1,139,515.6		
2018 September		165,717.4	18,713.7	3,548.3	562,181.5	750,160.9	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,126,507.8	83,199.8	1,209,707.6		
2018 December		143,293.5	21,128.0	10,047.8	539,121.5	713,590.8	24,595.3	229,085.1	253,680.4	111,147.5	63,503.9	174,651.4	1,141,922.6	88,540.8	1,230,463.4		
2017 February		137,801.8	6,198.3	2,365.0	426,569.3	572,934.4	30,659.7	159,625.1	190,283.8	76,410.9	54,164.8	130,575.7	893,793.9	59,889.0	953,682.9		
2017 March		135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6		
2017 April		140,439.7	3,680.9	1,982.8	418,260.9	564,364.3	21,741.0	170,510.8	192,251.8	75,595.1	55,469.2	131,064.3	887,680.4	63,506.9	951,187.3		
2017 May		139,780.8	4,853.1	2,251.1	437,141.8	584,026.8	21,309.0	173,215.7	194,524.7	73,703.3	51,564.2	125,267.5	903,819.0	47,311.9	951,130.9		
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0		
2017 July		137,017.2	9,798.8	2,467.1	487,426.3	636,709.4	21,877.2	178,734.3	200,611.5	76,721.4	60,318.6	137,040.0	974,360.9	78,257.5	1,052,618.4		
2017 August		138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4		
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1		
2017 October		153,413.8	10,834.2	1,813.1	512,999.5	679,060.6	23,615.7	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2		
2017 November		150,562.1	13,053.7	2,343.3	523,291.8	689,250.9	23,740.1	171,872.8	195,612.9	78,985.1	65,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6		
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018 January		136,064.0	9,003.0	2,551.6	482,473.2	630,091.8	24,672.2	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,216.0	52,484.7	1,030,700.7		
2018 February		140,069.0	8,104.6	3,459.0	489,691.7	641,324.3	25,642.7	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,317.1	76,255.4	1,076,572.5		
2018 March		157,753.5	7,114.3	4,490.6	482,086.7	651,445.1	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,748.3	76,186.2	1,076,934.5		
2018 April		157,141.5	4,740.2	4,242.6	489,564.8	655,689.1	27,553.9	171,029.3	194,889.2	89,166.3	67,920.2	156,464.8	1,010,737.1	74,629.2	1,085,366.3		
2018 May		152,480.0	4,710.3	4,176.6	491,372.0	652,738.9	26,955.8	167,933.4	194,889.2	89,166.3	67,920.2	156,464.8	1,010,737.1	74,629.2	1,085,366.3		
2018 June		154,717.6	9,256.8	4,053.8	525,952.6	693,980.8	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,682.8	78,832.8	1,139,515.6		
2018 July (p)		162,918.2	19,772.0	3,737.4	547,436.1	733,863.7	27,604.1	174,199.6	201,463.7	93,233.3	68,970.1	162,203.4	1,097,530.8	80,850.5	1,179,621.3		
2018 August (p)		166,376.3	20,072.8	3,927.6	551,896.9	742,273.6	27,618.2	187,013.3	214,631.5	95,603.4	60,568.8	156,172.2	1,113,077.3	90,855.2	1,203,932.5		
2018 September (p)		165,717.4	18,713.7	3,548.3	562,181.5	750,160.9	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,126,507.8	83,199.8	1,209,707.6		
2018 October (p)		163,734.7	25,279.1	3,292.1	591,201.7	783,507.6	27,380.0	187,528.5	214,908.5	104,041.4	57,864.5	161,905.9	1,160,322.0	80,078.6	1,240,400.6		
2018 November (p)		163,179.9	13,369.2	4,565.8	570,543.9	751,678.8	25,816.1	229,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,167,952.6	86,011.3	1,253,963.9		
2018 December (p)		143,293.5	21,128.0	10,047.8	539,121.5	713,590.8	24,595.3	229,085.1	253,680.4	111,147.5	63,503.9	174,651.4	1,141,922.6	88,540.8	1,230,463.4		
2019 January (p)		134,489.5	17,415.4	5,900.0	530,640.7	688,445.6	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,120,991.3	91,209.5	1,212,200.8		
2019 February (p)		131,967.7	15,134.4	5,576.9	538,407.4	691,086.4	23,812.2	232,567.0	256,379.2	118,859.5	66,204.5	185,064.0	1,132,529.6	91,111.0	1,223,640.6		

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016) (p): Provisional

LOANS BY ACTIVITY SECTOR (1) (In million of BIF)											II.13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016 March		78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
June		84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
September		84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
December		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017 March		94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2017 February		93,898.6	31,020.4	89,177.7	216,555.3	50,315.2	20,606.7	614.0	5,333.5	244,106.3	751,627.7
March		94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
April		93,102.7	25,715.3	93,430.3	210,849.8	48,593.7	19,241.1	477.5	6,318.8	250,448.8	748,178.0
May		94,136.8	25,597.0	90,437.7	210,851.5	47,647.5	19,094.2	457.0	9,053.5	265,197.5	762,472.7
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
July		101,323.7	28,037.3	91,182.8	242,982.7	49,208.7	18,239.8	875.9	21,475.7	268,017.4	821,344.0
August		103,416.6	28,476.9	87,564.4	230,906.0	52,042.8	18,672.9	2,098.8	31,761.3	277,499.7	832,439.4
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
October		105,218.9	28,697.0	88,024.1	239,359.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6
November		108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	286,089.9	853,006.6
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 January		107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
February		111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
April		110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
May		114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
July		116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	314,942.0	922,973.9
August		119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
October		126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
November		127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 January		142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
February		111,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and other financial intermediaries

Description Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)						II.14	
	Short-term		Medium-term		Long-term		Total	
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2
2017 February	298,741.6	87,233.0	210,181.8	14,731.3	130,560.0	10,180.0	639,483.4	112,144.3
March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6
April	295,218.0	81,810.1	215,343.7	17,052.6	131,619.7	7,133.9	642,181.4	105,996.6
May	302,769.5	81,561.3	219,664.7	17,037.3	132,507.8	8,932.1	654,942.0	107,530.7
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9
July	376,010.4	61,423.1	226,823.6	16,830.9	131,138.5	9,117.5	733,972.5	87,371.5
August	376,436.8	88,990.1	209,650.3	16,387.0	131,770.1	9,205.1	717,857.2	114,582.2
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS

II.15

(annual rate in percentage, at the end of period)

Description Period	SHORT-TERM					MEDIUM-TERM			LONG TERM			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2017 February	-	14.92	16.94	17.02	16.98	16.94	15.13	15.19	15.56	14.84	14.85	16.27
March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
April	-	15.22	16.69	16.83	16.79	16.71	15.20	15.25	15.57	14.77	14.78	16.09
May	-	15.42	16.89	17.04	16.99	16.81	15.19	15.25	16.05	14.86	14.88	16.30
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
July	15.63	15.14	16.73	17.00	16.89	16.96	15.26	15.32	15.98	14.85	14.86	16.28
August	15.63	16.49	15.93	16.63	16.41	16.98	16.04	16.07	16.04	14.76	14.78	16.19
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
July	13.20	15.81	15.66	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.83	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
February	7.24	17.40	16.50	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66

Source: Commercial banks

WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKI
(annual rate in percentage,at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE	
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years		Average
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80
2015	5.28	7.75	8.06	9.39	9.80	11.27	9.03	-	8.57	8.57	8.70
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	8.12	7.98
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	8.30	7.65
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	11.09	7.34
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2017 February	4.58	5.45	7.10	7.00	10.07	9.23	7.34	-	7.81	7.81	6.77
March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
April	3.94	5.70	6.56	6.81	10.30	8.93	6.95	-	5.89	5.89	6.34
May	3.70	5.70	6.66	6.74	10.25	9.07	6.97	-	4.80	4.80	6.29
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
July	3.40	5.47	6.53	6.50	10.25	8.95	6.78	-	4.80	4.80	6.01
August	3.17	5.46	6.55	6.57	10.24	8.84	6.80	-	4.80	4.80	5.85
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.55
October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	-	4.80	4.80	5.55
November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	-	4.80	4.80	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90
February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	4.25	5.81
March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.00	5.42
May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	3.90	5.42
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
July	2.76	4.61	6.22	6.71	10.43	7.86	6.61	-	3.90	3.90	5.47
August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	-	3.90	3.90	5.36
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.00	5.47
November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	-	5.52
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33
February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	-	5.24

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.

Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE (1)		II.17	
Period	Description	Operations number	Overall amount (Thousands of BIF)
2014		330,173	3,270,463,427
2015		304,313	3,229,856,367
2016		303,106	3,387,023,897
2017		146,733	1,479,639,527
2018		125,863	1,253,994,227
2016	1 st quarter	66,901	705,383,327
	2 nd quarter	76,558	823,609,858
	3 rd quarter	75,803	897,952,315
	4 th quarter	83,844	960,078,390
2017	1 st quarter	46,754	520,617,506
	2 nd quarter	32,106	309,102,124
	3 rd quarter	34,101	332,334,805
	4 th quarter	33,778	317,585,090
2018	1 st quarter	32,517	320,884,126
	2 nd quarter	31,486	294,812,411
	3 rd quarter	31,264	329,025,070
	4 th quarter	30,596	309,272,617
2017	Januar	20,937	246,444,837
	Februar	14,676	155,662,511
	Mars	11,147	118,510,157
	April	9,063	79,896,011
	May	11,547	96,721,027
	Juni	11,496	132,485,097
	Juli	11,753	124,756,047
	August	11,253	103,334,777
	Septembe	11,083	104,243,987
	Octobe	11,526	103,806,227
	Novembe	11,163	117,532,787
	Decembe	11,093	96,246,087
2018	Januar	11,527	102,651,847
	Februar	9,753	110,069,027
	Mars	11,237	108,163,257
	April	10,677	106,068,217
	May	10,956	97,523,407
	Juni	9,853	91,220,797
	Juli	10,807	115,340,667
	August	10,363	122,817,767
	Septembe	10,106	90,866,647
	Octobe	11,034	109,537,147
	Novembe	10,073	101,631,857
	December	9,483	98,103,614
2019	January	10,071	119,144,265

(1) Participate in clearing house
- B.R.B.
- commercial Bank
- post administration (C.C.P)
Source : BRB

AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD
(annual rate in percentage)

II.18

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2017 February	4.97	5.63	7.64	12.41	11.35	-
March	5.45	5.73	7.50	12.20	10.26	-
April	5.56	5.73	7.28	11.96	11.57	-
May	5.26	5.79	7.08	11.66	11.79	14.00
June	4.46	5.86	6.70	11.56	11.88	14.00
July	4.07	5.68	6.41	11.37	11.89	14.00
August	4.30	5.48	6.21	11.27	11.90	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41

Source: BRB

INTEREST RATE ON REFINANCING OPERATIONS
(annual rate in percentage)

Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
Period		
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2017 February	3.72	8.50
March	4.92	9.01
April	5.36	7.96
May	3.85	7.17
June	2.92	7.14
July	3.34	6.98
August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50

N.B: The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12, 2011.
Source: BRB

3. PUBLIC FINANCE AND DEBT

REVENUES AND GRANTS
(in million BIF)

III.1

TAX REVENUES

III.1.1

Label Period	Taxes on income				Taxes on domestic trade				Taxes on international trade				Other tax revenues	TOTAL			
	Individuals		Other taxes		Total		Consumption tax on beer and sugar		Total		Taxes on imports				Taxes on exports		Total
	Corporations																
2014	73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2			
2015	75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3	36,196.7	543,666.2			
2016	75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	584,607.6			
2017	76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	419.5	9,791.9	68,075.1	45,551.9	699,090.9			
2018	106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	75,904.2	44,467.8	770,877.9			
2017 1 st quarter	25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2			
2 nd quarter	13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	10,551.7	156,487.9			
3 rd quarter	21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	13,991.8	193,804.3			
4 th quarter	15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1	181,419.6			
2018 1 st quarter	33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0	195,966.9			
2 nd quarter	23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	184,989.3			
3 rd quarter	23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	17,447.5	127,945.9	17,447.5	358.5	2,042.2	19,848.2	11,480.6	196,445.9			
4 th quarter	25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.2	19,356.6	10,696.4	193,475.7			
2017 February	2,526.7	4,469.9	17.2	7,013.7	21,079.0	2,788.2	7,833.7	31,700.9	5,959.4	18.8	508.9	6,487.1	3,856.6	49,058.3			
March	20,688.1	7,834.1	13.5	28,535.7	19,469.1	4,037.7	7,620.7	31,127.5	3,811.6	57.4	962.8	4,831.8	3,403.3	67,898.3			
April	3,742.9	5,386.1	12.3	9,141.3	18,661.6	8,389.2	3,438.7	30,489.4	2,738.0	33.2	856.7	3,627.9	3,055.0	46,313.6			
May	4,057.4	4,588.1	14.7	8,660.2	19,919.1	2,321.6	7,864.7	30,105.4	3,569.0	40.7	1,577.5	5,187.2	4,037.1	47,989.9			
June	5,662.7	12,377.6	11.7	18,052.0	20,756.4	5,998.2	7,875.0	34,629.6	5,108.2	46.1	888.8	6,043.1	3,459.6	62,184.3			
July	4,736.3	3,124.6	36.1	7,896.9	24,898.2	7,697.1	9,012.6	41,607.8	5,787.4	54.1	633.4	6,475.0	4,408.2	60,387.9			
August	5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	5,526.4	6.5	898.5	6,431.3	5,633.2	67,580.5			
September	11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	5,615.9	88.5	587.5	6,291.9	3,950.4	65,835.9			
October	4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,503.2	39,667.8	4,661.6	31.2	673.1	5,365.9	3,865.4	56,718.8			
November	5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1	58,768.5			
December	5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	65,932.3			
2018 January	3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,517.9	3,829.4	54,846.0			
February	3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.5	5,331.7	3,805.5	55,126.6			
March	26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,631.0	3,414.2	85,994.4			
April	5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	4,525.2	145.97	683.8	5,355.0	4,050.4	58,383.3			
May	3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1			
June	15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	7,379.3	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0	68,845.0			
July	3,532.3	4,535.1	11.2	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2	57,409.7			
August	6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	7,206.3	4,631.5	68,989.0			
September	12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	3,436.9	70,047.1			
October	5,025.7	5,323.6	17.0	10,367.4	27,401.3	7,785.1	9,040.9	42,227.3	6,125.9	71.46	682.5	8,046.4	3,753.9	63,173.9			
November	3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	5,041.9	67.88	712.5	5,822.3	3,530.1	58,216.1			
December	17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	3,412.5	72,085.7			
2019 January	3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7			
February	6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,682.4	8,305.7	39,916.5	5,297.1	76.08	554.0	5,927.2	3,194.8	61,540.0			

Sources: Burundi Revenue Authority

REVENUE AND GRANTS (in millions BIF)								III.1
Label Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 1 st quarter	2,514.0	8,684.9	11,198.8	-	21,164.3	21,164.3	32,363.1	
2 nd quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 rd quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 th quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 st quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 nd quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 rd quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 th quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 st quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 nd quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 rd quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 th quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2017 February	-	2,598.6	2,598.6	-	10,991.7	10,991.7	13,590.3	
March	446.4	4,720.1	5,166.5	-	13,243.6	13,243.6	18,410.1	
April	597.5	4,233.6	4,831.1	-	9,769.6	9,769.6	14,600.7	
May	3,565.8	2,860.0	6,425.8	-	8,886.7	8,886.7	15,312.5	
June	25.5	2,984.4	3,009.9	-	22,169.0	22,169.0	25,178.9	
July	2,845.3	4,509.6	7,355.0	-	11,005.5	11,005.5	18,360.5	
August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**Expenditure
(in millions BIF)**

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services			Subsidies and other transfers	Interest payments		Expenses on special funds	TOTAL						
	Wages and salaries	Purchase of goods and services	Total		Foreign debt	Domestic debt		TOTAL	TOTAL	TOTAL				
														TOTAL
Period														
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0			
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9			
2016	359,068.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7			
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	275,742.2	1,139,475.9			
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	379,149.5	1,293,305.3			
2016 1 st quarter	80,400.0	21,733.6	102,133.6	54,449.3	1,800.0	10,300.0	12,100.0	4,250.2	172,933.1	52,174.0	225,107.1			
2 nd quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4			
3 rd quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6			
4 th quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7			
2017 1 st quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7			
2 nd quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9			
3 rd quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7			
4 th quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6			
2018 1 st quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	80,495.4	311,293.5			
2 nd quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	138,286.4	376,436.3			
3 rd quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	65,895.3	274,009.5			
4 th quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	94,472.3	331,565.9			
2017 February	32,336.2	13,256.3	45,592.5	24,090.7	934.2	327.5	1,261.7	744.86	71,689.8	15,300.8	86,990.5			
March	31,807.5	9,847.2	41,654.7	19,977.1	617.2	1,616.1	2,233.3	608.49	64,473.6	23,479.7	87,953.3			
April	31,983.9	18,035.4	50,019.3	18,183.6	917.3	1,609.8	2,527.1	4,293.54	75,023.6	23,395.1	98,418.7			
May	32,093.0	14,586.4	46,679.4	26,390.7	722.95	1,603.5	2,326.5	1,183.4	76,580.0	10,547.5	87,127.5			
June	32,114.4	4,833.6	36,948.0	19,703.1	316.54	1,597.3	1,913.8	1,097.7	59,662.6	31,838.0	91,500.6			
July	32,063.8	12,485.1	44,548.9	21,425.8	852.23	1,603.5	2,455.8	750.2	69,180.6	18,373.8	87,554.4			
August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	189.5	97,824.9	15,519.5	113,344.4			
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	967.6	60,056.1	22,614.9	82,670.9			
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	643.6	93,451.6	33,415.6	126,867.2			
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1			
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	564.1	73,897.3	57,064.0	130,961.3			
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.7	99.0	59,532.1	12,723.6	72,255.8			
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3			
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	33,222.1	110,541.5			
April	33,549.7	7,392.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,329.5	26,707.9	94,037.3			
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8			
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	88,627.6	162,729.2			
July	33,498.1	8,120.8	41,618.9	15,077.9	-	1,512.15	1,512.2	3,579.0	61,788.0	15,393.6	77,181.5			
August	34,180.2	15,212.0	49,392.2	20,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	19,375.2	99,421.0			
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,498.45	2,790.5	2,963.2	66,280.5	31,126.6	97,407.0			
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,783.7	2,775.8	86,161.5	32,523.3	118,684.9			
November	35,252.6	9,395.6	44,648.2	21,228.6	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7			
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,841.6	126,950.3			
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	38,664.3	129,222.8			
February	36,436.8	8,392.9	44,829.8	32,353.4	726.0	1,464.18	2,190.2	1,272.7	80,646.0	35,616.8	116,262.7			

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	379,149.5	1,293,305.3	-245,166.8
2016 1 st quarter	149,794.9	21,164.3	170,959.2	172,933.1	52,174.0	225,107.1	-54,147.8
2 nd quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 rd quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 th quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 st quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 nd quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 rd quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 th quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 st quarter	212,518.0	51,981.0	264,499.1	230,798.1	80,495.4	311,293.5	-46,794.5
2 nd quarter	203,485.7	67,624.1	271,109.8	238,149.9	138,286.4	376,436.3	-105,326.5
3 rd quarter	210,154.2	41,219.6	251,373.8	208,114.2	65,895.3	274,009.5	-22,635.7
4 rd quarter	210,731.2	50,424.6	261,155.8	237,093.6	94,472.3	331,565.9	-70,410.1
2017 February	51,656.9	10,991.7	62,648.5	71,689.8	15,300.8	86,990.5	-24,342.0
March	73,064.8	13,243.6	86,308.4	64,473.6	23,479.7	87,953.3	-1,645.0
April	51,144.7	9,769.6	60,914.3	75,023.6	23,395.1	98,418.7	-37,504.4
May	54,415.7	8,886.7	63,302.4	76,580.0	10,547.5	87,127.5	-23,825.1
June	65,194.3	22,169.0	87,363.3	59,662.6	31,838.0	91,500.6	-4,137.4
July	67,742.9	11,005.5	78,748.4	69,180.6	18,373.8	87,554.4	-8,806.0
August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	33,222.1	110,541.5	-1,399.7
April	65,134.6	17,173.8	82,308.4	67,329.5	26,707.9	94,037.3	-11,728.9
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	15,393.6	77,181.5	-5,025.5
August	75,622.2	12,063.4	87,685.6	80,045.8	19,375.2	99,421.0	-11,735.4
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	32,523.3	118,684.9	-34,558.2
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,841.6	126,950.3	-20,047.3
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	38,664.3	129,222.8	-48,044.6
February	67,427.7	24,367.4	91,795.2	80,646.0	35,616.8	116,262.7	-24,467.6

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL FINANCING OPERATIONS
(In millions of BIF)

Label Period	DOMESTIC FINANCING										Total	Errors and omissions	TOTAL					
	NET FOREIGN FINANCING					Banking sector								nonbanking sector				
						B.R.B.	Commercial banks	C.C.P.	Total	Financial institutions				Treasury bills and obligations	Others		Total	
															change in expenditure arrears			
2014	59,474.0	69,567.2	1,113.0	36,479.2	-542.0	147,023.0	-	8,123.4	-	-	8,123.4	155,146.4	-30,239.5	184,380.8				
2015	303.8	218,563.8	3,411.8	59,429.1	94.3	341,539.4	-	29,930.3	-	-	29,930.3	371,469.8	-116,583.3	255,190.2				
2016	17,917.4	56,644.7	8,173.3	35,255.7	58.7	224,809.4	-	35,860.8	-	-	35,860.8	260,670.2	8,374.6	286,962.2				
2017	-1,825.9	8,500.5	219,218.9	36,942.0	1,062.8	228,782.2	-	39,607.6	-	-	39,607.6	268,389.8	-19,743.5	246,820.4				
2018	10,263.2	-66,136.1	51,302.6	-618.70	-	230,421.0	-	-19,713.7	-	-	-19,713.7	210,707.3	24,196.3	245,166.8				
2016 1 st quarter	20,183.3	1,113.0	36,479.2	-219.4	-	37,372.8	-	9,980.5	-	-	9,980.5	47,353.3	-13,388.7	54,147.8				
2 nd quarter	1,678.8	3,411.8	59,429.1	2,441.3	-	65,282.2	-	5,764.6	-	-	5,764.6	71,046.8	-314.2	72,411.4				
3 rd quarter	-2,231.8	817.3	35,255.7	-1,544.5	-	34,528.5	-	10,497.9	-	-	10,497.9	45,026.4	15,311.7	58,106.3				
4 th quarter	-1,712.9	51,302.6	36,942.0	-618.70	-	87,625.9	-	9,617.8	-	-	9,617.8	97,243.7	6,765.8	102,296.7				
2017 1 st quarter	425.4	3,066.0	59,642.2	6,361.0	-	69,069.2	-	6,324.5	-	-	6,324.5	75,393.7	-46,399.3	29,419.8				
2 nd quarter	833.9	-11,716.9	50,761.9	-3,845.1	-	35,199.9	-	2,937.3	-	-	2,937.3	38,137.2	26,495.7	65,466.8				
3 rd quarter	-189.5	-4,175.4	35,640.8	-	-	31,465.4	-	24,613.2	-	-	24,613.2	56,078.6	-10,649.9	45,239.2				
4 th quarter	-2,895.8	21,326.8	73,174.0	-	-	94,500.8	-	5,732.6	-	-	5,732.6	100,233.4	9,356.9	106,694.5				
2018 1 st quarter	-51.6	-39,495.5	68,442.8	-	-	28,947.3	-	-12,003.4	-	-	-12,003.4	16,943.9	29,902.2	46,794.5				
2 nd quarter	6,301.6	-75,622.3	127,724.5	-	-	52,102.2	-	13,064.6	-	-	13,064.6	65,166.8	33,858.1	105,326.5				
3 rd quarter	-728.5	-2,675.9	63,880.4	-	-	61,204.5	-	-2,674.1	-	-	-2,674.1	58,530.4	-35,166.2	22,635.7				
4 th quarter	4,741.7	51,657.6	36,509.4	-	-	88,167.0	-	-18,100.8	-	-	-18,100.8	70,066.2	-4,397.8	70,410.1				
2017 February	1,481.2	-23,582.4	35,777.4	1,706.0	-	13,901.0	-	1,450.1	-	-	1,450.1	15,351.1	7,509.7	24,342.0				
March	-1,167.8	45,302.5	-471.3	5,345.2	-	50,176.4	-	2,396.2	-	-	2,396.2	52,572.6	-49,759.8	1,645.0				
April	-1,573.1	-18,644.7	32,941.1	-3,959.4	-	10,337.0	-	-2,721.9	-	-	-2,721.9	7,615.1	31,462.4	37,504.4				
May	-44.1	-32,756.6	14,408.7	1,283.6	-	-17,064.3	-	-1,900.4	-	-	-1,900.4	-18,964.7	42,833.8	23,825.1				
June	2,451.1	39,684.4	3,412.1	-1,169.3	-	41,927.2	-	7,559.6	-	-	7,559.6	49,486.8	-47,800.6	4,137.4				
July	-1,367.9	4,124.1	3,264.7	273.9	-	7,662.7	-	3,892.3	-	-	3,892.3	11,555.0	-1,381.1	8,806.0				
August	2,091.5	9,766.8	14,894.0	3,223.1	-	27,883.9	-	15,650.4	-	-	15,650.4	43,534.3	-13,845.3	31,780.5				
September	-913.0	-18,066.3	17,482.1	-689.6	-	-1,273.8	-	5,070.5	-	-	5,070.5	3,796.7	1,769.1	4,652.7				
October	-770.5	3,503.5	-531.5	-4,128.7	-	-1,156.7	-	4,323.2	-	-	4,323.2	3,166.5	47,508.7	49,904.7				
November	-2,125.3	-8,330.9	18,121.9	-1,911.6	-	7,879.4	-	-6,801.8	-	-	-6,801.8	1,077.6	9,452.8	8,405.2				
December	-	26,154.2	55,583.6	1,779.8	-	83,517.6	-	8,211.2	-	-	8,211.2	91,728.8	-43,344.2	48,384.6				
2018 January	-848.3	-30,965.7	33,392.2	-	-	2,426.5	-	-8,464.0	-	-	-8,464.0	-6,037.5	6,721.0	-164.8				
February	-1,425.4	-398.0	25,582.6	-	-	25,184.6	-	-6,677.3	-	-	-6,677.3	18,507.3	28,477.7	45,559.6				
March	2,222.0	-8,131.8	9,468.0	-	-	1,336.2	-	3,137.9	-	-	3,137.9	4,474.1	-5,296.5	1,399.7				
April	5,667.8	-39,587.8	45,906.3	-	-	6,318.5	-	-2,115.9	-	-	-2,115.9	4,202.6	1,858.5	11,728.9				
May	-22.4	-695.3	25,893.5	-	-	25,198.2	-	339.0	-	-	339.0	25,537.2	11,761.0	37,275.8				
June	656.2	-35,339.2	55,924.7	-	-	20,585.5	-	14,841.5	-	-	14,841.5	35,427.0	20,238.6	56,321.8				
July	1,883.8	2,651.6	9,739.8	-	-	12,431.4	-	2,688.7	-	-	2,688.7	15,120.1	-11,978.4	5,025.5				
August	-638.3	-2,458.3	37,000.3	-	-	34,542.0	-	-4,454.9	-	-	-4,454.9	30,087.1	-17,713.3	11,735.4				
September	-1,974.0	-2,909.2	17,140.3	-	-	14,231.1	-	-907.8	-	-	-907.8	13,323.3	-5,474.4	5,874.8				
October	-447.8	4,914.5	36,110.6	-	-	41,025.1	-	-3,967.0	-	-	-3,967.0	37,058.1	-2,052.1	34,558.2				
November	2,146.1	17,522.9	-235.1	-	-	17,287.8	-	-3,609.9	-	-	-3,609.9	13,677.9	-19.3	15,804.7				
December	3,043.4	29,220.2	633.9	-	-	29,854.1	-	-10,523.8	-	-	-10,523.8	19,330.3	-2,326.4	20,047.3				
2019 January	-410.8	-73,942.9	76,649.4	-	-	2,706.5	-	9,106.3	-	-	9,106.3	11,812.8	36,642.6	48,044.6				
February	-1,665.1	19,367.7	38,706.0	-	-	58,073.7	-	4,473.2	-	-	4,473.2	62,546.9	-36,414.2	24,467.6				

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Label	DOMESTIC DEBT (in millions of BIF)											TOTAL	
	BANKING SECTOR												
	B R B				COMMERCIAL BANKS			C.C.P.		Financial Institutions			OTHERS
	Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Others	Total	Treasury Bills and Bonds	Others	TOTAL	Treasury Bills and Bonds		TOTAL
Period													
2014	55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	34,633.2	182,335.9	14,527.6	644,927.1	-	82,337.3	727,264.4	
2015	273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	35,319.3	290,128.5	14,621.9	946,475.0	-	124,097.8	1,070,572.8	
2016	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	22,418.9	460,498.5	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6	
2017	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	15,118.1	658,608.7	15,743.4	1,461,560.2	-	186,273.3	1,647,833.5	
2018	210,409.1	40,405.8	521,293.6	772,108.5	914,175.5	42,858.6	957,034.1	15,743.4	1,744,886.0	-	166,559.6	1,911,445.6	
2016 1 st quarter	-	86,384.8	549,240.3	635,625.1	296,894.8	34,871.9	331,766.7	14,402.5	981,794.3	-	120,785.4	1,102,579.7	
2 nd quarter	19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	36,105.0	384,847.9	16,843.8	1,052,115.3	-	126,550.4	1,178,665.3	
3 rd quarter	18,972.7	79,418.3	546,041.0	644,432.0	390,238.4	31,521.1	421,759.5	15,299.3	1,081,490.8	-	137,047.9	1,218,538.7	
4 th quarter	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	22,418.9	460,498.5	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6	
2017 1 st quarter	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	27,491.7	502,323.0	21,041.6	1,264,634.2	-	152,990.2	1,417,624.4	
2 nd quarter	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	23,740.2	544,701.7	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3	
3 rd quarter	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	23,937.2	574,676.0	20,003.9	1,308,123.4	-	180,540.7	1,488,664.1	
4 th quarter	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	15,118.1	658,608.7	15,743.4	1,461,560.2	-	186,273.3	1,647,833.5	
2018 1 st quarter	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	13,580.5	729,637.9	15,743.4	1,482,920.4	-	174,269.9	1,657,190.3	
2 nd quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	46,166.7	845,284.6	15,743.4	1,641,486.1	-	187,334.4	1,828,820.5	
3 rd quarter	462,055.1	142,116.9	1,582,017.7	2,186,189.7	2,515,897.4	140,966.1	2,656,863.5	47,230.2	4,890,283.4	-	4,890,283.4	5,450,535.0	
4 th quarter	575,921.8	128,183.9	1,568,717.2	2,272,822.9	2,698,643.8	138,125.3	2,836,769.1	47,230.2	5,156,822.2	-	524,336.3	5,681,158.5	
2017 February	107,598.6	71,058.4	542,201.9	720,858.9	463,337.1	22,831.7	486,168.8	15,696.4	1,222,794.1	-	150,593.9	1,373,318.0	
March	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	27,491.7	502,323.0	21,041.6	1,264,634.2	-	152,990.2	1,417,624.4	
April	122,074.2	69,665.1	541,659.6	733,386.9	493,038.8	27,570.4	520,609.2	17,082.2	1,271,090.3	-	150,268.3	1,421,358.6	
May	139,502.5	68,271.8	540,922.1	748,696.4	511,695.8	27,651.6	539,347.4	18,365.8	1,306,409.6	-	148,367.9	1,454,777.5	
June	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	23,740.2	544,701.7	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3	
July	126,976.7	65,485.2	539,642.4	732,104.3	517,101.1	23,391.2	540,492.3	17,470.4	1,290,067.0	-	159,819.8	1,449,886.8	
August	129,280.9	62,698.6	538,362.6	730,342.1	534,156.8	23,622.7	557,779.5	20,693.5	1,308,815.1	-	175,470.2	1,484,285.3	
September	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	23,937.2	574,676.0	20,003.9	1,308,123.4	-	180,540.7	1,488,664.1	
October	144,881.7	59,912.0	537,082.9	741,876.6	550,691.5	23,856.2	574,547.7	15,875.2	1,332,299.5	-	184,863.9	1,517,163.4	
November	150,659.0	59,912.0	536,443.0	747,014.0	572,181.1	18,562.9	590,744.0	13,963.6	1,351,721.6	-	178,062.1	1,529,783.7	
December	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	15,118.1	658,608.7	15,743.4	1,461,560.2	-	186,273.3	1,647,833.5	
2018 January (p)	154,611.4	55,732.1	535,163.3	745,506.8	662,177.9	15,117.9	677,295.8	15,743.4	1,438,546.0	-	177,809.3	1,616,355.3	
February (p)	156,799.4	54,338.8	534,523.4	745,661.6	689,269.8	13,644.6	702,914.4	15,743.4	1,464,319.4	-	171,132.0	1,635,451.4	
March (p)	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	13,580.5	729,637.9	15,743.4	1,482,920.4	-	174,269.9	1,657,190.3	
April (p)	130,576.4	52,945.5	532,175.7	715,697.6	744,753.1	14,179.3	758,932.4	15,743.4	1,490,373.4	-	172,153.9	1,662,527.3	
May (p)	134,896.7	50,158.9	529,757.5	714,813.1	772,226.1	15,486.1	787,712.2	15,743.4	1,518,268.7	-	172,492.9	1,690,761.6	
June (p)	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	46,166.7	845,284.6	15,743.4	1,641,486.1	-	187,334.4	1,828,820.5	
July (p)	162,239.0	48,765.6	528,548.4	739,553.0	802,635.2	46,383.8	849,019.0	15,743.4	1,604,315.4	-	190,023.1	1,794,338.5	
August (p)	148,049.1	47,372.3	527,339.2	722,700.6	844,453.9	46,682.0	891,135.9	15,743.4	1,629,639.9	-	185,568.2	1,815,208.1	
September (p)	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	47,900.3	916,708.6	15,743.4	1,656,328.1	-	184,660.3	1,840,988.4	
October (p)	182,655.4	44,585.7	523,711.8	750,952.9	889,089.8	47,409.5	936,499.3	15,743.4	1,703,195.6	-	180,693.3	1,883,888.9	
November (p)	182,857.3	43,192.4	523,711.8	749,761.5	895,378.5	47,857.2	943,235.7	15,743.4	1,708,740.6	-	177,083.4	1,885,824.0	
December (p)	210,409.1	40,405.8	521,293.6	772,108.5	914,175.5	42,858.6	957,034.1	15,743.4	1,744,886.0	-	166,559.6	1,911,445.6	
2019 January (p)	174,198.6	40,405.8	521,293.6	735,898.0	974,038.3	43,252.2	1,017,290.5	15,743.4	1,768,931.9	-	175,665.9	1,944,597.8	
February (p)	195,688.4	39,012.5	520,084.5	754,785.0	1,010,197.7	43,513.8	1,053,711.5	15,743.4	1,824,240.3	-	180,139.0	2,004,379.3	

Source: BRB
(p): Provisional

OPERATIONS OF EXTERNAL PUBLIC DEBT
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	22,207.8	7,726.8	11,944.6	5,103.3	796,282.4
2016 1 st quarter	691,234.5	21,580.8	9,203.6	1,397.5	958.6	720,621.3
2 nd quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 rd quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 th quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 st quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 nd quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 rd quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 th quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 st quarter	778,292.4	3,358.3	15,031.7	3,409.9	1,398.2	793,272.5
2 nd quarter	793,272.5	10,247.6	-8,336.8	3,946.0	1,390.4	791,237.3
3 rd quarter	791,237.3	3,185.7	-2,169.0	3,914.2	1,746.3	788,339.8
4 th quarter	788,339.8	5,416.2	3,200.9	674.5	568.4	796,282.4
2017 February	730,756.4	2,871.9	2,532.2	1,390.6	934.2	734,769.9
March	734,769.9	-	-4,504.2	1,167.8	617.2	729,097.9
April	729,097.9	171.1	-8,769.5	1,744.2	917.3	718,755.2
May	718,755.2	-	28,498.7	44.1	723.0	747,209.9
June	747,209.9	2,679.7	4,767.4	228.6	316.5	754,428.4
July	754,428.4	-	7,092.5	1,367.9	852.2	760,152.9
August	760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	3,358.3	1,191.2	1,136.2	354.7	793,272.5
April	793,272.5	8,434.2	502.4	2,766.3	829.8	799,442.7
May	799,442.7	213.1	-8,879.2	235.5	222.3	790,541.0
June	790,541.0	1,600.4	40.1	944.2	338.3	791,237.3
July	791,237.3	1,883.8	-1,817.0	-	-	791,304.1
August	791,304.1	448.5	-4,294.7	1,086.8	454.1	786,371.1
September	786,371.1	853.4	3,942.8	2,827.4	1,292.1	788,339.8
October	788,339.8	226.7	-1,982.2	674.5	359.7	785,909.8
November	785,909.8	2,146.1	2,827.8	-	208.7	790,883.7
December	790,883.7	3,043.4	2,355.3	-	-	796,282.4
2019 January	796,282.4	-	5,463.7	410.8	140.2	801,335.4
February	801,335.4	572.6	2,361.4	2,237.7	726.0	802,031.7

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OUTSANDING OF THE EXTERNAL DEBT BY CREDITOR (in millions of Bif)													III.6
Label	MULTILATERAL						BILATERAL						TOTAL
	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAUDI ARABIA	TOTAL	OTHERS	
Period													
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	38,570.1	65,377.5	105,815.2	76,523.5	796,282.4
2016 1 st quarter	253,036.9	1,171.1	42,654.6	131,278.7	124,821.8	552,963.2	-	2,239.0	35,806.2	59,814.2	97,859.4	69,798.8	720,621.3
2 nd quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,117.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
3 rd quarter	257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0
4 th quarter	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017 1 st quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2 nd quarter	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
3 rd quarter	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
4 th quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 1 st quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	63,868.7	104,110.6	73,808.5	793,272.5
2 nd quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	38,401.0	64,749.2	105,133.4	74,042.9	791,237.3
3 rd quarter	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	38,250.8	64,581.1	104,783.6	73,084.9	788,339.8
4 th quarter	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	38,570.1	65,377.5	105,815.2	76,523.5	796,282.4
2017 February	251,601.2	1,182.2	42,603.4	139,216.7	128,010.1	562,613.5	-	2,160.0	36,251.0	61,629.0	100,046.0	72,110.3	734,769.9
March	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
April	240,795.9	1,133.0	40,542.9	138,713.5	124,526.6	545,712.0	-	2,131.2	36,461.2	61,884.9	100,477.3	72,565.9	718,755.2
May	257,665.7	1,212.4	43,383.4	139,164.1	130,136.5	571,562.0	-	2,178.4	37,209.9	63,155.4	102,543.7	73,104.1	747,209.9
June	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
July	262,763.0	1,240.6	44,263.6	140,186.9	133,234.6	581,688.7	-	2,193.7	37,457.9	63,345.8	102,997.4	75,466.8	760,152.9
August	266,847.7	1,260.9	44,987.0	143,110.6	134,838.8	591,045.0	-	2,202.4	37,680.4	63,533.7	103,416.5	75,882.3	770,343.8
September	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
October	268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,712.3	63,439.2	103,156.2	76,539.7	773,687.4
November	268,565.0	1,272.8	45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7
December	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 January	274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1
February	276,833.9	1,320.6	46,568.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3
March	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	63,868.7	104,110.6	73,808.5	793,272.5
April	277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	38,198.2	63,799.5	103,940.9	74,078.1	799,442.7
May	272,304.1	1,300.3	47,433.3	147,432.9	147,639.5	614,150.1	-	1,914.1	37,639.2	63,085.4	102,638.7	73,752.2	790,541.0
June	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	38,401.0	64,749.2	103,133.4	74,042.9	791,237.3
July	268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	38,630.4	65,113.8	105,724.8	73,602.6	791,304.1
August	266,766.2	1,278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	37,900.1	63,924.3	103,776.1	72,805.9	786,371.1
September	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	38,250.8	64,581.1	104,783.6	73,084.9	788,339.8
October	266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	37,791.5	63,783.2	103,383.6	72,925.3	785,909.8
November	266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	38,514.7	65,209.2	105,576.8	73,304.2	790,883.7
December	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	38,570.1	65,377.5	105,815.2	76,523.5	796,282.4
2018 January	269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	38,718.8	65,511.5	106,103.1	77,047.4	801,335.4
February	269,914.0	1,299.9	45,076.0	152,171.8	149,870.5	618,332.2	-	1,864.5	38,712.0	65,435.4	106,011.8	77,687.7	802,031.7

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2014	2015	2016	2017	2018	February 2018	February 2019
I. DIRECT DEBT							
A. Public equipments							
1. Transport	654,153.6	688,985.1	722,482.7	776,284.5	794,414.8	787,839.1	800,167.2
a) Road	295,739.5	326,194.7	333,008.3	360,080.5	370,943.0	363,806.5	373,931.1
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	308,850.6	298,345.6	310,578.0
	254,287.9	267,288.3	275,051.5	296,721.2	308,850.6	298,345.6	310,578.0
2. Infrastructures	-	-	-	-	-	-	-
3. Miscellaneous	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	46,034.2	44,744.3
B. Productive sector							
1. Farming and ranching	-	18,108.7	16,989.2	18,655.2	17,884.5	19,426.7	18,608.8
2. Mining and energy	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	143,689.8	153,404.6
C. Social sector							
1. Education	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	97,997.7	102,495.3
2. Health	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	45,692.1	50,909.3
D. Miscellaneous							
1. Studies of the projets	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,054.8	56,104.1
2. Others	-	-	-	-	-	-	-
II. RETROCEDEDED DEBT							
Productive sector							
1. Farming and ranching	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,054.8	56,104.1
2. Fishing	190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	222,287.9	216,727.4
3. Agribusiness	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,579.2	1,554.6
4. Energy	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	220,708.7	215,172.8
TOTAL	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,020.2	1,864.5
	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,020.2	1,864.5
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,020.2	1,864.5
TOTAL	656,563.7	691,234.5	724,630.8	778,292.4	796,282.4	789,859.3	802,031.7

Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation

EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
	2014	2015	2016	2017	2018	February 2018	February 2019
A. Public equipments							
1. Transport	45.0	47.2	46.0	46.3	46.6	46.0	46.6
2. Urban infrastructures	38.7	38.7	38.0	38.1	38.8	37.7	38.7
3. Miscellaneous	6.3	5.9	5.7	5.7	5.6	5.8	5.6
	-	2.6	2.3	2.4	2.2	2.5	2.3
B. Productive sector	17.7	18.1	18.3	18.4	19.3	18.4	19.4
1. Farming and ranching	11.4	11.5	11.7	12.3	12.7	12.4	12.8
2. Forestry	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2. Industry	0.4	0.3	0.3	0.3	0.2	0.3	0.2
3. Mining and energy	6.0	6.2	6.3	5.9	6.3	5.8	6.3
C. Social sector	8.3	7.6	7.3	7.3	7.0	7.4	7.0
Health	8.3	7.6	7.3	7.3	7.0	7.4	7.0
D. Various	29.0	27.1	28.5	28.0	27.1	28.2	27.0
1. Studies of the projets	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	28.7	26.9	28.3	27.8	26.9	28.0	26.8
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN FEBRUARY 2019

III.9

Month	Date of payments	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
February-2019	01/02/19	EUR	PROJ FORESTIER DE BUKIRASAZI	-	-	2,179.0	4.5	2,179.0	4.5	2,063.6125
	01/02/19	EUR	PROJ FORESTIER DE BUKIRASAZI	12,094.1	25.0	-	-	12,094.1	25.0	2,063.6125
	01/02/19	JPY	PROJ FORESTIER DE BUKIRASAZI	500,258.0	-	-	-	500,258.0	8.2	16.4808
	01/02/19	JPY	PROJ FORESTIER DE BUKIRASAZI	-	-	88,893.6	1.5	88,893.6	1.5	16.4808
	01/02/19	EUR	DVPT AQUAT. & PECHE ARTISANALE	557.4	-	-	-	557.4	1.2	2,063.6125
	01/02/19	EUR	DVPT AQUAT. & PECHE ARTISANALE	-	-	103.3	0.2	103.3	0.2	2,063.6125
	01/02/19	JPY	DVPT AQUAT. & PECHE ARTISANALE	-	-	139,470.1	2.3	139,470.1	2.3	16.4808
	01/02/19	JPY	DVPT AQUAT. & PECHE ARTISANALE	752,832.9	-	-	-	752,832.9	12.4	16.4808
	01/02/19	USD	DVPT AQUAT. & PECHE ARTISANALE	207.9	-	-	-	207.9	0.4	1,818.9047
	01/02/19	USD	DVPT AQUAT. & PECHE ARTISANALE	-	-	38.5	0.1	38.5	0.1	1,818.9047
	01/02/19	USD	PROJ APP AUX REF EQUES ET GOUV	48,675.0	-	-	-	48,675.0	88.5	1,818.9047
	01/02/19	USD	PROJ APP AUX REF EQUES ET GOUV	-	-	35,411.1	64.4	35,411.1	64.4	1,818.9047
	01/02/19	KWD	ROUTE BUJUMBURA-NYAMITANGA	-	-	15,788.9	94.1	15,788.9	94.1	5,957.9989
	15/02/19	SDR	PROJET SANTE & POPULATION 2	-	-	952.2	2.4	952.2	2.4	2,531.2280
	15/02/19	SDR	PROJET SANTE & POPULATION 2	6,944.2	-	-	-	6,944.2	17.6	2,531.2280
	15/02/19	SDR	REHABILITATION ECONOMIQUE	-	-	34,980.0	88.5	34,980.0	88.5	2,531.2280
	15/02/19	SDR	REHABILITATION ECONOMIQUE	106,000.0	-	-	-	106,000.0	268.3	2,531.2280
	15/02/19	USD	RTE BUB.-ND. II (NTAMBA-NDORA)	-	-	70,708.4	128.6	70,708.4	128.6	1,818.9047
	15/02/19	USD	RTE BUB.-ND. II (NTAMBA-NDORA)	196,400.0	-	-	-	196,400.0	357.2	1,818.9047
	15/02/19	USD	RTE BUB.-ND. SUPPLEMENT	330,619.0	-	-	-	330,619.0	601.4	1,818.9047
	15/02/19	USD	RTE BUB.-ND. SUPPLEMENT	-	-	95,879.7	174.4	95,879.7	174.4	1,818.9047
	15/02/19	USD	Compl Ntamba-Ndora	130,648.0	-	-	-	130,648.0	237.6	1,818.9047
	15/02/19	USD	Compl Ntamba-Ndora	-	-	39,194.4	71.3	39,194.4	71.3	1,818.9047
	15/02/19	USD	INITIATIVE PPE-2014	-	-	56,100.0	102.0	56,100.0	102.0	1,818.9047
	16/02/19	EUR	JJJI MULEMBWE	-	-	65,819.4	135.8	65,819.4	135.8	2,063.6125
	24/02/19	USD	ROUTE BURURI-GITEGA	-	-	25,055.6	45.6	25,055.6	45.6	1,818.9047
	26/02/19	USD	REH ET RENF DES INFRASTR ELEV	-	-	50,000.0	90.9	50,000.0	90.9	1,818.9047
		Total			25.0		1,006.7		2,624.5	

Source: Ministry of Finance, Budget and Economic Development Cooperation

4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS

External Trade (in BIF millions)					IV. 1
Label	Imports	Exports	Total trade	Trade balance	Coverage of imports by exports
Period	(1)	(2)	(1+2)	(2)-(1)	(2)/(1)
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016	1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016 1 st Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22
2 nd Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14
3 rd Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19
4 th Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017 1 st Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
2 nd Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
3 rd Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
4 th Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018 1 st Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
2 nd Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
3 rd Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.6
4 th Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.7
2016					
January	73,582.7	15,722.4	89,305.1	-57,860.2	0.21
February	79,679.5	21,516.3	101,195.8	-58,163.2	0.27
March	74,350.7	13,609.0	87,959.7	-60,741.8	0.18
April	78,619.2	11,209.5	89,828.7	-67,409.7	0.14
May	83,918.0	11,941.1	95,859.1	-71,976.9	0.14
June	82,495.8	11,384.0	93,879.8	-71,111.8	0.14
July	82,028.5	17,881.2	99,909.8	-64,147.3	0.22
August	121,257.3	22,490.7	143,748.0	-98,766.6	0.19
September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18
October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25
November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26
December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017					
January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018					
January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019					
January	132,984.3	20,249.4	153,233.8	-112,734.9	0.15
February	130,861.1	21,678.6	152,539.7	-109,182.5	0.17

Sources : OBR, OTB and Interpetrol energy SA

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018 Jan-February	2019 Jan-February
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	790.2	1,681.9
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	2,586.0	1,298.6
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	101.5	45.3
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	90.4	134.6
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	29.3	4.1
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	0.0	3.0
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	416.1	493.8
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	174.2	241.3
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	2,583.9	2,871.5
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	777.3	643.1
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	124.1	173.0
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	1,000.5	1,730.7
70	Other glass articles		4,371.1	2,755.5	2,365.2	3,307.8	3,119.6	521.8	194.8
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	87.0	618.9
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	11,780.1	17,442.3
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	2,447.7	4,558.4
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	180.1	306.6
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	370.6	821.3
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	349.3	455.7
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	23.0	55.0
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	897.7	1,525.1
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	113.0	163.5
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	13,917.8	18,217.2
85	Other usual metal products		86,206.5	109,428.4	42,946.8	39,087.5	65,801.2	9,069.6	9,060.8
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	101.3	143.8
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	471.5	584.6
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	1,084.2	1,028.3
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	576.7	784.3
87	Other vehicles and spare parts		7,539.0	3,685.0	4,119.6	21,560.0	6,812.8	1,388.5	706.2
8701	Tractors		972.5	976.0	987.3	533.8	395.2	18.7	19.4
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	5,721.3	10,057.1
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	2,728.1	4,352.7
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	990.0	3,644.8
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	1,819.2	3,268.9
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	5,098.8	5,262.5
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	822.4	36.6
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	792.3	766.5
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	217.5	341.8
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	43.6	46.7
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	113.9	359.9
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	0.2	0.2
	All other articles		82,706.6	65,829.9	73,521.4	116,998.4	82,870.3	19,649.8	23,567.3
TOTAL			1,188,986.0	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	219,196.4	263,845.5
Source : OBR									

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018	2019
								Jan-February	Jan-February
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	790.2	1,681.9
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	2,586.0	1,298.6
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	101.5	45.3
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	90.4	134.6
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	29.3	4.1
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	0.0	3.0
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	416.1	493.8
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	174.2	241.3
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	2,583.9	2,871.5
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	777.3	643.1
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	124.1	173.0
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	1,000.5	1,730.7
70	Other glass articles		4,371.1	2,755.5	2,365.2	3,307.8	3,119.6	521.8	194.8
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	87.0	618.9
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	11,780.1	17,442.3
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	2,447.7	4,558.4
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	180.1	306.6
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	370.6	821.3
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	349.3	455.7
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	23.0	55.0
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	897.7	1,525.1
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	113.0	163.5
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	13,917.8	18,217.2
85	Other usual metal products		86,206.5	109,428.4	42,946.8	39,087.5	65,801.2	9,069.6	9,060.8
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	101.3	143.8
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	471.5	584.6
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	1,084.2	1,028.3
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	576.7	784.3
87	Other vehicles and spare parts		7,539.0	3,685.0	4,119.6	21,560.0	6,812.8	1,388.5	706.2
8701	Tractors		972.5	976.0	987.3	533.8	395.2	18.7	19.4
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	5,721.3	10,057.1
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	2,728.1	4,352.7
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	990.0	3,644.8
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	1,819.2	3,268.9
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	5,098.8	5,262.5
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	822.4	36.6
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	792.3	766.5
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	217.5	341.8
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	43.6	46.7
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	113.9	359.9
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	0.2	0.2
	All other articles		82,706.6	65,829.9	73,521.4	116,998.4	82,870.3	19,649.8	23,567.3
	TOTAL		1,188,986.0	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	219,196.4	263,845.5

Source : OBR

IMPORTS BY MAIN ITEMS
(in T)

Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2017 Jan-February	2018 Jan-February
01	Live animals	818	743	997	1,177	688	1	1
02	Meat	597	443	1,242	794	315	135	0
03	Fish	3,405	2,965	2,911	2,967	5,369	250	508
04	Diary products	1,495	951	599	553	459	71	61
07	Vegetables	13,588	11,541	10,808	10,285	12,584	1,386	2,592
08	Fruits	199	205	197	89	199	21	21
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	10,061	14,505
1005	Maize other than seed					33,612	-	8,182
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	845	5,590
1101	Wheat flour	10	8	95	6,427	4,919	575	14
1107	Malt	13,269	16,261	14,089	17,175	19,492	3,613	1,536
1209	Grains	30	77	28	15	21	3	5
1302	Sucs and vegetal extracts	29	56	45	43	31	10	0
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	928	1,785
1517	Margarine	118	156	129	161	145	37	71
16	Meat and fishes preparations	399	100	148	186	297	2	22
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	6,951	2,819
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	251	578
190110	Preparations for child feeding	47	282	114	752	216	13	46
1902	Pasta products	719	894	947	1,009	1,349	306	295
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	505	257
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	194	336
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	401	798
2203	Beers	5,094	8,308	2,500	2,501	3,192	414	249
2204	Wines	248	315	227	217	368	41	33
2205	Vermouths	1	2	5	3	2	0	2
2207-08	Spirits	141	361	503	716	1,188	156	288
2401	Tobaccos	451	865	802	826	667	144	92
240220	Cigarettes	19	1	17	1	3	0	-
2501	Salt	28,128	31,577	30,570	31,866	31,969	5,799	3,995
252310	Cement clinkers		55,265	51,318	15,418	88,911	26,466	24,720
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	9,360	13,145
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	1,265	662
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	15,026	15,645
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	19,621	18,382
27101912-14	oil petroleum	1,258	530	454	251	27	-	1
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	693	82
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	1,035	30
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	699	296
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	553	1,228
29	Organic chemical products	468	710	671	671	941	145	321
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	663	898
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	15,046	8,958
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	743	745
33	Toiletries	2,462	2,326	2,682	3,165	4,099	423	620
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	503	576
3605	Matches	27	35	91	86	89	20	1
37	Photographical and cinematographical chemicals	13	20	20	17	23	2	1
380810	Insecticides	-	-	-	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	-
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	1,963	2,660
40	Other rubber works	805	322	370	572	837	71	38
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	579	654
4013	Inner tube	142	197	216	235	270	53	79
42	Leather products	296	292	386	438	521	62	125
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	274	309
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	927	1,047

IMPORTS BY MAIN ITEMS								
(in T)								
IV.3.2								
Customs heading	Perioc	2014	2015	2016	2017	2018	2017	2018
	Goods description						Jan-February	Jan-February
49	Books, printed materials and pictures	756	705	1,828	1,672	562	85	122
5206-12	Cotton fabrics	171	193	269	929	1,340	344	255
5407-08	Artificial and synthetic fabrics	46	31	113	606	154	19	11
5512-16	Woven fabrics of synthetic staple	292	277	328	235	372	41	95
5607	Ropes and cords	15	16	10	12	67	20	3
5903	Fabrics impregnated with other plasitics materials	7	3	0.4	1	2	-	0
61	Clothes and clothes accessories, hoisery	631	567	778	1,091	1,405	246	258
62	Clothes and clothes accessories, other than hoisery	1,030	825	717	700	698	102	136
6308-10	Second hand clothes	10,780	11,597	11,374	14,465	14,760	1,861	2,097
64	Shoes	2,315	2,356	2,575	3,435	1,871	300	220
68	Stones works, plaster and cement works	732	475	420	2,303	966	166	207
69	Ceramic products	9,456	10,599	13,207	17,683	15,865	2,175	3,876
70	Other glass articles	4,837	2,706	3,058	3,450	4,973	891	267
701090	Bottles	6,074	7,529	7,401	4,099	4,643	74	458
72	Cast iron, iron and steel	38,179	31,725	33,285	42,716	48,583	5,440	8,082
73	Cast-iron, iron, and steel products	12,381	10,586	12,951	10,014	10,109	1,420	1,928
76	Aluminium products	774	764	631	642	770	55	111
8201-07	Various tools	736	418	412	484	1,187	176	589
82013010	Hoes	436	596	911	1,135	963	200	425
8212	Razors and razor-blades	73	57	72	91	68	21	9
83	Locks, bolts, and padlocks	1,630	1,544	1,603	2,257	1,836	260	437
8301	Articles de lampisterie	343	339	382	357	488	97	153
84	Mechanical equipments and spare parts	5,162	5,763	3,685	4,521	7,368	1,267	1,292
85	Other usual metal products	5,244	4,751	3,071	3,562	4,952	792	1,092
8501	Generators and transformers	64	335	14	55	33	13	10
8504	Batteries and accumulators	282	361	192	368	208	101	42
8506-07	Other electrical devices	1,653	1,985	2,276	2,377	2,790	295	362
8525-29	Radios	518	455	376	436	555	63	94
87	Other vehicles and spare parts	2,009	863	743	1,631	3,013	238	310
8701	Tractors	95	64	154	71	41	5	4
8702-03	Passanger cars	4,831	4,635	4,471	5,000	7,141	1,022	1,356
8704	Trucks	1,817	2,317	2,341	3,237	5,148	599	871
8708	Spare parts for vehicles	920	699	665	784	1,136	162	247
8711-14	Bicycles, moror bicycles and their spare parts	2,490	2,759	2,335	2,153	2,568	420	665
90	Optical, photographic and cinematographic devices	662	1,098	757	672	850	113	144
92	Musical and recording intruments	81	53	45	68	78	10	9
9401-04	Furniture and beddings	2,268	1,589	1,043	1,554	1,651	293	250
95	Toys and sports articles	338	369	699	236	707	100	164
9603	Brushes, paintbrushes, and sweepers	218	191	201	206	232	53	51
9608	Fountain pen, pencils, and chalk	94	150	166	159	159	15	29
9610	Slates end cupboards	55	30	6	5	4	0	0
	All other articles	188,337	51,829	64,839	86,153	65,767	22,077	14,221
	TOTAL	798,239	632,337	708,203	822,514	976,694	170,935	176,852

Structure	2014		2015		2016		2017		2018		2018		2019	
	Period		Period		Period		Period		Period		Period		Period	
	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q
I. INTERMEDIARY GOODS	524,889.9	527,676	393,350.3	434,471	404,539.3	500,024	537,693.6	552,643	629,446.0	686,636	97,184.3	118,544	116,463.0	125,575
10. Metallurgy	44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	10,143.5	4,571	15,616.7	7,126
11. Agriculture and livestock	41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	16,609.9	15,585	10,262.2	9,810
12. Food industry	70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	9,895.3	15,419	17,214.3	22,844
13. Textile	981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	46.9	34	236.1	60
14. Construction	46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	6,677.6	40,965	13,275.1	44,698
15. Wood	1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	101.0	117	78.9	90
16. Paper	3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	294.5	178	572.2	408
17. Leather	198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	128.2	66	106.6	45
18. Other intermediary goods	315,430.1	156,544	223,882.8	148,096	228,245.5	173,252	275,588.1	195,560	334,530.0	247,043	53,287.3	41,609.4	59,100.9	40,493.5
180. Chemicals	13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	2,623.7	812	4,177.5	1,746
181. Solid fuel	1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	0.0	0	0.0	14
182. Mineral oil	258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	45,198.8	37,640	45,800.3	35,334
183. Other	43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	5,464.8	3,158	9,123.0	3,399
II. CAPITAL GOODS	254,623.3	32,257	328,407.7	31,121	191,162.5	30,081	229,884.5	30,408	275,997.2	40,096	41,881.1	6,357.3	51,657.4	6,681.9
20. Boilers, construction equipment	60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	13,917.8	1,267	18,351.4	1,294
21. Hardwares and tools	21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	2,877.8	1,624	3,100.5	1,772
22. Electrical materials	93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	10,455.2	1,026	10,698.4	1,170
23. Tractors, vehicles and transport equipment	53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	7,932.3	1,661	13,950.3	2,246
24. Othe capital goods	25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	6,698.0	779	5,556.7	199
III. CONSUMER GOODS	409,472.8	238,306	412,135.2	166,745	423,893.8	178,099	539,609.5	239,463	509,218.9	249,962	80,131.0	46,034.2	95,725.0	44,595.4
30. Durable	190,017.6	120,465	188,908.3	48,162	192,305.6	53,189	245,697.2	65,257	211,516.4	65,336	29,986.3	9,854.6	40,105.5	13,129.3
300. Textiles	52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	7,575.9	3,112	9,216.0	3,329
301. Vehicles	29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	6,508.0	1,117	10,558.6	1,653
302. Other	107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	15,902.4	5,626	20,330.9	8,147
31. Non durable	219,455.2	117,841	223,226.9	118,583	231,588.2	124,910	293,912.3	174,206	297,702.4	184,626	50,144.7	36,179.6	55,619.6	31,466.1
310. Food	92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	31,423.1	33,235	26,672.2	28,765
311. Pharmaceuticals	102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	14,160.5	663	23,597.9	905
312. Other	24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	4,561.1	2,281	5,349.5	1,796
TOTAL	1,188,986.0	798,239	1,133,893.1	632,337	1,019,595.6	708,203	1,307,187.7	822,514	1,414,662.1	976,694	219,196.4	170,935	263,845.5	176,852

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5	
Countries	Perioc	2014	2015	2016	2017	2018 Jan-February	2019 Jan-February	
I. EUROPE		259,093.3	286,325.9	207,412.1	241,807.0	260,568.6	41,155.3	51,040.7
1. European Union		207,440.7	263,814.1	186,487.7	202,307.1	207,212.3	34,601.7	36,958.3
Germany		21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	6,075.8	4,328.1
Belgium		81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	4,612.2	8,928.6
Denmark		14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	4,726.1	13,703.0
Spain		903.6	1,334.6	998.7	466.4	2,502.6	98.1	234.6
France		38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	11,001.6	4,146.6
Greece		94.4	243.2	467.5	578.8	560.7	-	-
Ireland		128.8	171.9	87.5	102.2	4,100.4	98.2	-
Italy		13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	1,627.6	980.6
Netherlands		24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	2,845.3	1,495.2
Portugal		104.0	119.2	46.4	2,364.6	2,589.6	508.3	254.5
United Kingdom		8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	2,495.9	2,385.2
Other EU countries		3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	512.7	501.9
2. Other european countries		51,652.6	22,511.8	20,924.4	39,499.9	53,356.3	6,553.5	14,082.4
Switzerland		11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	326.7	1,271.8
Chek Republic			7,984.4	6,004.8	13,241.5	11,289.0	863.3	2,263.4
Russia		24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	5,341.1	8,010.6
Romania		259.5	253.6	217.4	28.4	2.0	-	-
Other European Countries		15,132.1	3,428.7	1,223.1	212.7	1,890.2	22.4	2,536.6
II. ASIA		545,064.2	510,261.4	473,921.6	647,243.9	780,541.9	119,055.3	139,872.5
Saudi Arabia		117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	37,541.7	42,312.5
Bangladesh		202.5	295.1	431.0	876.4	916.2	-	218.6
North Korea		726.4	82.7	71.1	2,337.8	118.6	7.9	1,885.4
South Korea		1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	297.1	-
United Arab Emirates			62,003.0	69,238.0	87,849.7	124,525.7	27,320.5	17,058.8
Hong Kong		4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	352.7	946.8
Iran		255.3		0.1	423.4	397.7	-	-
Japan		30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	6,594.7	9,484.5
Pakistan		676.4	3,713.2	3,197.8	7,513.2	9,755.7	348.3	2,060.6
People's Republic of China		150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	25,037.9	43,589.7
Taiwan		738.5	119.9	123.8	646.3	1,302.6	-	29.3
India		128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	17,087.8	15,555.3
Other Asian Countries		108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	4,466.7	6,730.9
III. AFRICA		355,233.0	310,810.9	318,102.5	370,928.3	348,030.1	50,721.0	65,224.5
South Africa		44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	1,938.8	3,995.2
Djibouti		...	20.1	21.6	15.0	4.5	-	-
Kenya		82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	8,947.5	13,435.2
Uganda		56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	9,736.4	10,621.1
D.R.C. (1)		6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	234.8	598.9
Rwanda		14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	1,311.7	1,450.3
Tanzania		101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	12,410.4	13,992.6
Zambia		15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	7,270.4	10,529.7
Zimbabwe		283.1	562.0	271.1	9.8	100.2	-	3.2
Other African Countries		33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	8,871.0	10,598.1
IV. AMERICA		27,069.6	24,781.0	19,161.7	46,621.1	24,459.0	8,146.9	7,519.2
United States		16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	6,872.2	6,469.8
Canada		7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	302.3	1,016.4
Other American Countries		3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	972.5	33.0
V. OCEANIA		2,545.1	1,713.9	994.0	587.2	1,062.4	117.9	188.5
Australia		2,497.2	1,601.9	863.0	549.5	1,038.2	115.0	143.8
Other countries of Oceania		47.9	112.1	131.0	37.8	24.2	3.0	44.7
VI. UNSPECIFIED COUNTRIES		0.4	-	3.8	0.1	-	-	0.1
TOTAL		1,189,005.7	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	219,196.4	263,845.5

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6	
Period	2014	2015	2016	2017	2018	2018 Jan-February	2019 Jan-February	
I. EUROPE	99,466	70,201	107,263	109,324	134,943	16,185	22,530	
1. European Union	39,706	41,869	83,074	47,834	47,274	7,854	5,436	
Germany	2,975	2,927	10,312	11,388	5,359	2,539	606	
Belgium	9,143	13,940	12,060	12,057	14,338	937	1,962	
Denmark	645	548	995	940	1,297	82	364	
Spain	133	264	98	124	222	19	56	
France	8,130	9,441	7,651	7,853	7,223	1,997	1,055	
Greece	5	58	60	105	57	-	-	
Ireland	38	57	1	20	3,063	24	-	
Italy	8,073	4,714	5,549	5,271	5,390	880	353	
Netherlands	4,897	5,688	1,605	2,335	2,913	357	121	
Portugal	8	7	30	2,358	2,572	507	296	
United Kingdom	5,237	3,806	37,060	4,243	2,892	437	532	
Other EU countries	422	420	7,653	1,141	1,948	73	90	
2. Other european countries	59,760	28,331	24,189	61,490	87,669	8,331	17,093	
Switzerland	3,759	455	1,475	1,569	58	3	38	
Chek Republic		6,081	5,044	11,302	8,347	594	1,697	
Russia	42,641	15,600	17,038	48,517	77,933	7,702	15,315	
Romania	23	14	2	0.2	0.01	-	-	
Other European Countries	13,337	6,181	630	102	1,331	33	43	
II. ASIA	249,362	231,055	250,150	320,416	417,495	82,996	68,071	
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	33,203	33,900	
Bangladesh	66	66	75	219	260	-	48	
North Korea	99	5	41	88	46	2	102	
South Korea	331	494	435	406	592	48	-	
United Arab Emirates		63,644	53,020	48,476	81,123	26,283	9,574	
Hong Kong	124	170	273	2,778	104	8	58	
Iran	168		0.1	225	552	-	-	
Japan	4,663	4,823	4,626	5,891	13,826	1,376	1,248	
Pakistan	500	928	1,314	7,598	5,456	175	1,523	
People's Republic of China	76,964	56,709	70,212	69,336	63,772	8,398	13,809	
Taiwan	109	28	20	446	667	-	20	
India	48,067	57,415	88,868	79,847	25,931	6,052	5,174	
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	7,450	2,617	
III. AFRICA	430,424	316,129	340,885	366,104	410,038	65,607	81,604	
South Africa	20,089	17,580	15,293	7,856	6,019	225	1,235	
Djibouti		2	6	12	2	-	-	
Kenya	48,253	46,979	48,360	38,887	34,791	4,907	6,299	
Uganda	46,747	41,338	51,544	42,883	44,208	4,558	8,779	
D.R.C. (1)	11,280	8,914	5,309	921	6,108	59	561	
Rwanda	22,837	22,000	19,130	15,553	6,695	1,072	819	
Tanzania	255,104	161,612	149,881	163,183	207,470	35,684	33,601	
Zambia	13,710	9,861	45,974	85,412	85,916	12,742	25,545	
Zimbabwe	76	306	110	0.1	36.1	-	0.3	
Other African Countries	12,328	7,536	5,277	11,396	18,792	6,360	4,765	
IV. AMERICA	14,696	12,622	9,722	26,361	13,774	6,087	4,559	
United States	2,416	4,283	6,420	8,788	6,188	3,809	4,015	
Canada	10,047	7,952	2,905	5,699	4,913	213	540	
Other American Countries	2,233	386	397	11,874	2,673	2,065	5	
V. OCEANIA	4,291	2,331	184	309	443	60	89	
Australia	4,283	2,297	130	279	360	60	86	
Other Oceanian countries	8	34	54	31	83	0.2	3	
VI. UNSPECIFIED COUNTRIES	0.1	-	0.0	0.1	-	-	0	
TOTAL	798,239	632,337	708,203	822,514	976,694	170,935	176,852	

(1) : Democratic Republic of Congo
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7	
Period	2014	2015	2016	2017	2018	2018 Jan-February	2019 Jan-February	
Goods								
PRIMARY COMMODITIES	137,861.1	132,504.3	148,924.4	233,498.0	253,182.4	77,594.8	31,855.0	
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	15,750.8	17,516.1	
Cotton	208.3	91.2	47.2	4.6	12.7	11.6	4.0	
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	409.9	46.8	
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	9,459.3	6,891.1	
Trude palm oil	8.1	9.1	192.8	394.7	362.7	87.3	1.1	
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	5,421.8	3,984.4	
Rare earth metals					1,826.4	-	-	
Gold			25,265.2	101,494.2	100,775.8	45,555.1	2,580.5	
Live animals	6.5	8.4	10.5	0.1	16.5	-	-	
Live fishes	223.3	279.3	73.1	-	-	-	-	
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	898.9	831.0	
MANUFACTURED PRODUCTS	65,982.5	57,441.3	57,385.1	65,002.1	68,073.0	9,433.6	10,073.0	
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	335.0	19.4	
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	91.0	449.1	
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	669.9	624.7	
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	1,107.8	816.9	
Cotton materials	72.7	-	34.4	16.8	120.9	0.5	14.3	
Granulated sugar	-	0.05	-	-	300.7	-	0.0	
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	3,056.0	2,924.2	
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	-	
Portland Cement	27.0	14.2	542.8	4.6	391.5	30.1	3.0	
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	238.6	549.9	
Kerosene					9,452.2	838.7	1,156.1	
Gas oil					1,103.5	-	-	
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	3,065.5	3,515.5	
TOTAL	203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	87,028.3	41,928.0	
B. EXPORTS BY STRUCTURE (net weight in Tons)								
PRIMARY COMMODITIES	35,518.8	38,606.1	37,989.9	42,313	40,320	7,074	7,692	
Raw coffee	15,159	13,657	16,646	13,328	16,899	3,549	5,265	
Cotton	58	33	20	18	29	25	6	
Cattle hides	1,213	3,486	971	838	1,157	191	85	
Tea	11,021	11,145	10,873	10,421	10,525	1,827	1,743	
Trude palm oil	11	12	72	42	101	20	0.05	
Ore of niobium	117	148	123	372	592	197	100	
Rare earth metals					425	-	-	
Gold			0.4	2	2	1	0.04	
Live animals	2	6	13	0.06	4.46	-	-	
Live fishes	7	8	6	-	-	-	-	
Others	7,931	10,110	9,267	17,294	10,585	1,264	492	
MANUFACTURED PRODUCTS	47,306.3	47,151.4	46,623.6	50,812	62,898	10,265.7	11,479.4	
Lemonades, soft drinks	33	61	164	59	450	416	9	
Dark green bottles	421	447	391	2,969	366	45	190	
Beers	12,490	13,432	11,672	16,825	5,495	808	684	
Cigarets	557	892	818	1,175	490	95	68	
Cotton materials	32	-	7	3	56	2	2	
Granulated sugar	-	0.1	-	5	201	-	0.1	
Wheat flour	6,654	8,925	9,578	15,876	16,069	3,426	3,038	
Maize flour	27	49	34	31	3	1	-	
Portland Cement	141	23	1,561	9	961	80	6	
Household soaps	7,453	8,347	5,097	1,988	1,752	229	524	
Kerosene					3,730	341	429	
Gas oil					616	-	-	
Others (1)	19,498	14,975	17,302	11,871	32,709	4,821	6,528	
TOTAL	82,825	85,758	84,614	93,125	103,218	17,339	19,171	
Sources : OBR, OTB and Interpetrol energy SA								
(1) : Excluding personal effects								

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-february	2019 Jan-february
01	Live animals		6.5	8.4	10.5	0.1	16.5	-	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	11.3	10.2
07	Vegetables		742.0	523.3	169.8	165.5	5.2	0.3	0.7
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	167.9	109.1
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	15,750.8	17,516.1
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	9,459.3	6,891.1
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	-
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	3,056.0	2,924.2
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	-
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	-	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	87.3	132.2
1701	Granulated sugar		-	0.0	-	0.1	300.7	-	0.01
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	0.1	19.4
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	669.9	624.7
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	2,092.5	816.9
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	5,766.7	4,630.7
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	30.1	3.0
27101921	Kerozene		-	-	-	-	9,452.2	838.7	1,156.1
27101931	Gas oil		-	-	-	-	1,103.5	-	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	238.6	549.9
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	409.9	46.8
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	3.4	18.4
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	11.6	4.0
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	0.2	-
7010930	Bottles		691.6	490.8	660.0	7,225.3	483.3	91.0	449.1
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	45,555.1	2,580.5
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	9.6	8.1
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	2,777.5	3,436.9
	TOTAL		203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	87,028.3	41,928.0
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons)									
01	Live animals		2	6	13	0.1	4.5	-	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	40.3	9
07	Vegetables		710	1,225	543	273	41	0.7	1
08	Fruits		1,929	2,274	2,526	5,344	4,592	732.0	1,051
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	3,549.0	5,265
090220	Tea		11,021	11,145	10,873	10,421	10,502	1,826.6	1,743
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	-
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	3,426.0	3,038
1102	Maize flour		27	49	34	31	3	0.5	-
12119010	Cinchona barks		46	23	100	24	0.1	-	-
1511-512	Vegetable oils		11	12	72	42	132	19.9	95
1701	Granulated sugar		-	0.1	-	5	202	-	0.1
2202	Lemonades, soft drinks		33	61	164	59	34	0.1	9
2203	Beers		12,490	13,432	11,672	16,728	6,166	808.2	684
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	179.4	68
25-26	Ores		134	249	333	597	1,161	249.3	229
252329	Portland Cement		141	23	1,561	9	961	80.2	6
27101921	Kerozene		-	-	-	-	3,771	341.3	429
27101931	Gas oil		-	-	-	-	827	-	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	229.2	524
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	191.4	85
44	Wood and wood products		96	323	1,339	397	3	1.3	28
5201-03	Cotton		58	33	30	18	29	25.0	6
5208-12	Cotton materials		32	-	7	3	54	0.02	-
7010930	Bottles		421	447	391	2,969	720	45.4	190
71081200	Gold		-	-	0.40	1.74	1.90	0.7	0.04
73	Articles of metals		139	66	59	220	198	25.8	22
	Other items (1)		24,401	20,886	21,698	22,646	34,545	5,567.0	5,685
	TOTAL		82,825	85,758	84,614	93,125	103,218	17,339	19,171
Sources : OBR, OTB and Interpetrol energy SA (1) : Excluding personal effects									

IV.9.1					
Exports by country of destination					
(in BIF millions)					
Country	2016	2017	2018	2018 Jan-February	2019 Jan-February
I. EUROPE	71,616.3	56,664.0	67,637.7	10,794.0	13,624.1
1. European Union	35,267.8	39,882.6	49,755.9	7,861.6	10,558.2
Germany	11,992.6	15,268.5	13,480.9	2,609.5	6,939.0
Belgium	12,053.1	14,002.2	21,662.8	2,734.7	2,002.0
Denmark	89.2	1.0	7.6	-	0.9
Spain	56.8	8.9	50.1	41.5	-
France	1,527.9	832.6	1,599.0	337.0	16.0
Greece	14.9	-	5.3	-	-
Ireland	-	-	-	-	-
Italy	937.6	446.5	1,941.5	320.8	-
Netherlands	719.7	398.1	2,512.4	430.8	1.8
Portugal	-	-	-	-	-
United Kingdom	7,663.1	8,461.6	8,146.3	1,387.4	1,598.4
Other EU countries	212.9	463.3	350.1	-	-
2. Other european countries	36,348.5	16,781.4	17,881.7	2,932.3	3,065.9
Switzerland	36,348.5	15,282.7	16,884.4	2,932.3	3,047.4
Russia	-	309.7	594.0	-	18.5
Romania	-	675.0	-	-	-
Other European Countries	-	514.0	403.3	-	-
II. ASIA	55,928.4	146,919.9	161,199.0	61,124.4	15,111.0
Saudi Arabia	-	34.2	21.3	-	-
Bangladesh	87.7	-	2.7	-	-
North Korea	136.9	-	-	-	-
South Korea	114.3	80.7	754.0	329.1	-
Hong Kong	14.4	9.4	17.9	-	-
United Arab Emirates	26,550.4	104,119.4	109,306.1	47,391.7	2,970.3
Iran	-	-	-	-	-
Japan	204.4	318.1	295.2	-	-
Pakistan	19,125.2	24,347.8	23,440.7	4,864.1	3,391.1
People's Republic of China	1,844.1	3,859.4	9,935.1	4,157.0	2,624.9
Taiwan	44.8	-	166.7	164.4	-
India	131.9	505.8	866.9	187.5	37.4
Other Asian Countries	7,674.3	13,645.1	16,392.3	4,030.6	6,087.3
III. AFRICA	73,902.6	90,472.1	87,828.9	14,471.7	13,027.8
South Africa	267.4	124.0	291.3	0.1	145.0
Djibouti	-	-	-	-	10.1
Egypt	9,562.6	12,286.4	11,543.7	2,321.0	1,749.2
Kenya	4,144.3	6,298.6	7,486.3	1,870.8	1,177.7
Uganda	6,364.9	7,225.4	7,906.9	2,221.5	1,652.7
D.R.C. (1)	34,624.8	46,792.1	33,711.0	5,560.2	5,292.9
Rwanda	8,253.3	4,714.2	9,693.6	311.8	709.7
Tanzania	2,058.1	2,242.5	4,492.1	378.3	720.1
Zambia	1,317.4	2,029.5	2,017.1	431.1	194.3
Zimbabwe	-	0.02	495.58	-	-
Other African Countries	7,309.8	8,759.4	10,191.3	1,376.9	1,376.0
IV. AMERICA	4,345.4	4,270.3	4,305.7	638.3	165.1
United States	3,945.9	3,698.1	3,636.4	637.4	129.9
Canada	367.3	566.6	587.2	0.9	35.1
Other American Countries	32.3	5.6	82.1	-	-
V. OCEANIA	516.9	173.9	284.1	-	-
Australia	263.3	173.9	219.0	-	-
Other countries of Oceania	253.6	-	65.1	-	-
VI. UNSPECIFIED COUNTRIES	-	-	0.1	-	-
TOTAL	206,309.6	298,500.1	321,255.4	87,028.3	41,928.0

Sources : OBR, OTB and Interpetrol energy SA
(1) : Democratic Republic of Congo

Exports by country of destination (in T)					IV9.2	
Countries	Period	2016	2017	2018	2018 Jan-February	2019 Jan-February
I. EUROPE		14,825	10,367	12,798	2,171	3,278
1. European Union		7,359	6,499	8,940	1,561	2,541
Germany		2,331	2,740	3,188	511	1,690
Belgium		2,437	1,723	2,856	577	555
Denmark		19	0.2	1.5	-	0.2
Spain		10	1	5	1	-
France		275	192	322	80	4
Greece		0.4	-	0.1	-	-
Ireland		-	-	-	-	-
Italy		200	99	303	38	-
Netherlands		113	34	428	88	3
Portugal		-	-	-	-	-
United Kingdom		1,936	1,651	1,768	266	288
Other EU countries		38	58	68	-	-
					-	-
2. Other european countries		7,466	3,868	3,859	610	737
Switzerland		7,466	3,689	3,563	610	736
Russia		-	58	212	-	1
Romania		-	1	-	-	-
Other European Countries		-	121	83	-	-
					-	-
II. ASIA		11,829	9,935	13,846	2,723	3,902
Saudi Arabia		-	19	1.1	-	-
Bangladesh		90	-	1	-	-
North Korea		16	-	-	-	-
South Korea		5	1	27	22	-
Hong Kong		0.3	0.3	1.7	-	-
United Arab Emirates		3,320	1,062	804	197	57
Iran		-	-	-	-	-
Japan		41	27	30	-	-
Pakistan		5,437	5,061	5,306	984	850
People's Republic of China		509	687	2,199	372	207
Taiwan		8	-	15	15	-
India		26	383	861	326	102
Other Asian Countries		2,377	2,694	4,601	808	2,687
					-	-
III. AFRICA		57,499	72,364	75,820	12,313	11,955
South Africa		64	25	103	0.2	51
Djibouti		-	-	-	-	4
Egypt		2,718	2,536	2,583	447	446
Kenya		2,141	7,732	8,949	1,653	2,130
Uganda		6,614	9,119	13,532	2,069	1,673
D.R.C. (1)		30,974	40,179	33,790	5,463	4,843
Rwanda		6,775	3,655	3,602	336	517
Tanzania		7,385	7,889	11,090	2,113	2,031
Zambia		124	181	183	44	16
Zimbabwe		-	0.1	4.5	-	-
Other African Countries		701	1,047	1,984	188	243
					-	-
IV. AMERICA		397	458	702	132	36
United States		322	389	565	131	17
Canada		68	66	116	1	19
Other American Countries		7	3	21	-	-
					-	-
V. OCEANIA		63	1	52	-	-
Australia		28	1	38	-	-
Other countries of Oceania		35	-	14	-	-
					-	-
VI. UNSPECIFIED COUNTRIES		-	-	0.04	-	-
TOTAL		84,614	93,125	103,218	17,339	19,171

Sources : OBR, OTB and Engen SA

INTERNATIONAL TRANSACTIONS												IV.10
(in BIF millions)												
Period	I N C O M E						E X P E N S E S					BALANCE
	Exports				Other	Total	I m p o r t s			Other expenses	Total	
	Coffee	Tea	Other	Total			Private	Govern.	Total			
2013	34,445.2	20,314.8	8,988.1	63,748.1	884,692.3	948,440.4	451,379.5	18,017.2	572,315.4	293,752.0	866,067.4	82,373.0
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	916,813.1	568,485.2	62,748.3	728,405.4	352,080.7	1,080,486.1	-163,673.0
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	810,830.3	537,476.8	23,550.1	606,258.1	352,006.0	958,264.2	-147,433.8
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	743,755.7	532,595.1	18,226.9	553,878.6	323,988.6	877,867.2	-134,111.5
2017	44,152.9	40,011.4	70,590.4	154,754.7	705,501.1	860,255.8	638,995.8	22,336.5	661,332.3	312,527.4	973,859.7	-87,805.5
2018	59,182.7	43,781.1	97,900.2	200,864.0	889,398.8	1,090,262.8	672,940.1	141,825.9	814,766.1	290,238.2	1,105,004.2	-14,741.4
2015												
1 st Term	6,655.0	6,117.1	4,317.1	17,089.2	248,191.5	265,280.7	138,806.9	2,803.4	163,212.6	84,649.8	247,862.4	17,418.3
2 nd Term	15,309.9	4,081.1	710.8	21,450.6	163,732.7	185,183.4	112,776.1	13,704.8	131,108.9	83,842.6	214,951.5	-29,768.1
3 rd Term	9,533.7	9,707.2	2,162.1	21,403.0	123,669.7	144,746.9	155,863.1	1,744.7	167,351.3	82,852.7	250,204.0	-105,457.1
4 th Term	19,142.5	5,254.1	856.7	25,253.3	190,366.1	215,619.4	130,030.7	5,297.2	144,585.4	100,661.0	245,246.3	-29,627.0
2016												
1 st Term	11,655.2	1,050.7	1,443.1	14,149.0	126,353.0	140,501.9	146,117.7	4,583.1	150,700.7	79,876.8	230,577.5	-90,075.5
2 nd Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	187,035.0	127,607.9	5,206.7	132,814.6	78,500.6	211,315.2	-24,280.1
3 rd Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	183,701.5	118,719.1	2,184.8	120,903.9	85,033.3	205,937.2	-22,235.8
4 th Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	232,517.3	140,150.4	6,252.4	149,459.5	80,577.9	230,037.3	2,480.0
2017												
1 st Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	207,513.4	122,639.8	6,921.5	129,561.4	68,898.4	198,459.8	9,053.6
2 nd Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	228,563.1	186,223.3	3,601.5	189,824.8	75,230.1	265,054.9	-36,491.9
3 rd Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	167,738.3	139,417.6	4,058.1	143,475.7	75,085.8	218,561.5	-50,823.2
4 th Term	27,670.6	7,948.5	51,254.0	86,873.1	169,567.9	256,441.0	190,715.1	7,755.4	198,470.5	93,313.0	291,783.5	-35,342.5
2018												
1 st Term	19,173.4	12,931.9	46,534.3	78,639.6	206,357.3	284,996.9	165,399.9	11,000.6	176,400.5	75,019.2	251,419.7	33,577.2
2 nd Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	256,274.8	186,580.4	10,913.5	197,493.9	77,023.8	274,517.6	-18,242.8
3 rd Term	8,521.1	12,279.4	9,628.6	30,429.1	215,501.9	245,931.0	183,941.2	42,665.0	226,606.1	68,499.5	295,105.6	-49,174.6
4 th Term	21,372.8	6,675.2	30,567.9	58,615.9	244,444.1	303,060.0	137,018.7	77,246.9	214,265.6	69,695.7	283,961.3	19,098.7
2016												
February	5,502.5	14.7	1,090.6	6,607.8	38,098.9	44,706.6	39,429.9	909.1	40,339.0	28,646.8	68,985.8	-24,279.2
March	3,368.5	204.6	201.5	3,774.6	59,533.2	63,307.8	55,985.3	1,322.8	57,308.1	25,490.0	82,798.1	-19,490.4
April	6,363.6	2,788.0	107.9	9,259.5	42,481.5	51,741.0	39,023.6	401.7	39,425.3	25,353.3	64,778.6	-13,037.5
May	6,935.6	673.7	766.4	8,375.7	41,723.0	50,098.8	44,797.9	4,176.9	48,974.8	29,690.2	78,665.0	-28,566.3
June	796.0	1,478.2	69.4	2,343.5	82,851.7	85,195.2	83,786.4	628.0	44,414.5	23,457.1	67,871.6	17,323.7
July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	55,435.8	35,148.8	230.8	35,379.5	23,966.4	59,345.9	-3,910.1
August	5,961.1	2,641.5	1,201.1	9,803.7	47,174.3	56,978.0	52,103.5	760.1	52,863.5	35,741.1	88,604.6	-31,626.6
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	71,287.7	31,466.9	1,193.9	32,660.8	25,325.9	57,986.7	13,300.9
October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	75,771.7	52,329.6	331.0	52,660.7	25,032.6	77,693.3	-1,921.6
November	5,879.8	930.4	530.3	7,340.5	67,805.0	75,145.6	28,078.2	1,414.5	32,549.4	24,451.1	57,000.5	18,145.1
December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	81,600.0	59,742.6	4,506.8	64,249.3	31,094.1	95,343.5	-13,743.5
2017												
January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	61,710.5	20,721.4	2,935.4	23,656.8	15,836.3	39,493.1	22,217.4
February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	83,291.9	42,726.9	1,768.6	44,495.5	26,839.0	71,334.6	11,957.3
March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	62,511.1	59,191.6	2,217.5	61,409.1	26,223.1	87,632.1	-25,121.1
April	292.5	3,658.5	890.1	4,841.1	49,899.9	54,741.0	40,920.9	1,745.3	42,666.2	20,432.4	63,098.5	-8,357.6
May	74.5	3,659.1	597.4	4,331.1	91,696.5	96,027.5	57,750.8	1,466.1	59,216.8	26,572.9	85,789.7	10,237.8
June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	77,794.6	87,551.7	390.1	87,941.8	28,224.8	116,166.6	-38,372.1
July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	50,411.9	52,478.7	660.2	53,138.9	28,778.2	81,917.0	-31,505.1
August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	55,541.2	44,024.6	1,664.1	45,688.7	28,269.5	73,958.2	-18,417.0
September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	61,785.2	42,914.3	1,733.8	44,648.1	18,038.2	62,686.3	-901.0
October	9,460.8	3,076.1	43,407.7	55,944.6	55,743.9	111,688.4	81,698.3	1,265.6	82,963.8	32,619.6	115,583.4	-3,895.0
November	6,694.0	2,444.5	3,889.7	13,028.1	56,034.4	69,062.5	67,060.7	1,686.2	68,746.9	27,165.1	95,912.0	-26,849.6
December	11,515.9	2,427.9	3,956.6	17,900.4	57,789.6	75,690.0	41,956.2	4,803.6	46,759.7	33,528.3	80,288.0	-4,598.0
2018												
January	7,664.4	3,749.9	4,798.8	16,213.1	48,354.7	64,567.7	58,364.7	6,947.1	65,311.8	20,942.1	86,253.9	-21,686.2
February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	144,921.8	55,336.6	559.8	55,896.4	24,008.7	79,905.0	65,016.7
March	5,357.5	4,967.8	808.2	11,133.4	64,374.0	75,507.4	51,698.6	3,493.7	55,192.3	30,068.5	85,260.7	-9,753.3
April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	73,250.4	62,966.6	3,967.7	66,934.3	30,810.0	97,744.3	-24,493.9
May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	68,614.2	49,786.3	1,631.5	51,417.8	19,804.7	71,222.5	-2,608.4
June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	114,410.2	73,827.5	5,314.3	79,141.8	26,409.0	105,550.8	8,859.4
July	1,445.0	5,811.0	3,938.9	11,195.0	89,560.8	100,755.8	73,904.1	16,334.6	90,238.7	20,462.9	110,701.6	-9,945.8
August	3,699.2	3,772.9	3,208.4	10,680.5	58,563.8	69,244.3	44,374.9	24,316.0	68,690.9	24,632.8	93,323.7	-24,079.5
September	3,376.9	2,695.5	2,481.2	8,553.6	67,377.4	75,931.0	65,662.2	2,014.3	67,676.5	23,403.8	91,080.3	-15,149.3
October	7,235.1	2,335.8	22,485.2	32,056.1	60,352.9	92,409.0	59,078.6	1,619.4	60,697.9	21,106.2	81,804.1	10,604.9
November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	107,992.6	73,340.1	1,816.4	75,156.6	31,600.6	106,757.2	1,235.4
December	7,281.5	1,212.4	3,190.4	11,684.3	90,974.1	102,658.4	4,600.0	73,811.1	78,411.1	16,988.9	95,400.0	7,258.4
2019												
January	8,894.9	3,396.3	6,009.6	18,300.9	78,625.4	96,926.2	43,129.9	294.5	43,424.4	39,223.6	82,648.0	14,278.2
February	17,789.8	6,792.7	12,019.3	36,601.7	155,144.4	191,746.1	93,493.3	7,713.5	101,206.8	58,227.9	159,434.7	32,311.4

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)							IV.11	
Period	2014	2015	2016	2017	2018	2018 Jan-January	2019 Jan-January	
Structure								
I. CURRENT ACCOUNT	-368,538.9	-233,496.9	-259,542.0	-228,121.4	-245,787.8	10,669.7	6,934.7	
A. Goods	-634,248.6	-521,061.9	-464,107.1	-511,701.0	-613,902.1	-53,702.0	-99,268.6	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	67,506.2	54,902.6	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	121,208.2	154,171.1	
B. SERVICES	-151,617.4	-145,814.7	-123,738.3	-120,645.2	-32,216.1	13,763.8	-20,310.4	
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	0.0	0.0	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-16,445.4	-25,803.9	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-5,654.4	-6,832.3	
5. Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-1,377.1	-2,087.5	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	-1,110.8	-25,789.2	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-158.1	259.5	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-773.0	-393.8	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-1.8	0.0	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	16.5	0.0	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	40,739.9	46,280.7	
12. Other services to enterprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-1,472.0	-5,943.9	
C. PRIMARY INCOMES	-15,732.9	-3,175.7	-3,145.6	329.9	10,379.0	-263.9	7,105.8	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	2,150.0	7,024.6	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-2,414.0	81.2	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	0.0	0.0	
D. SECONDARY INCOMES	433,059.9	436,555.4	331,449.0	403,894.9	389,951.4	50,871.8	119,407.9	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.0	0.0	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	50,871.8	119,407.9	
						0.0	0.0	
II. CAPITAL AND FINANCIAL ACCOUNTS	204,866.1	86,063.2	125,430.6	114,517.4	231,046.4	32,660.8	39,654.8	
A. CAPITAL ACCOUNT	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	33,804.5	41,309.1	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	33,804.5	41,309.1	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	33,842.6	43,237.2	
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	33,842.6	43,237.2	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-38.1	-1,928.1	
						0.0	0.0	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
B. FINANCIAL ACCOUNT	78,311.3	-1,276.7	8,847.7	-19,120.1	20,002.7	-1,143.7	-1,654.2	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	0.0	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	0.0	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	0.0	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	-1,673.9	-1,654.2	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	3,342.6	1,654.2	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	1,668.7	0.0	
Overall Balance: (I + II)	-163,672.8	-147,433.7	-134,111.4	-113,604.0	-14,741.4	43,330.6	46,589.6	
Source : BRB and Commercial Banks								

5. MISCELLANEOUS

TRAFFIC AT PORT OF BUJUMBURA
(Thousands of T)

Period	Entries	Sorties	Total
2014	126.2	13.8	140.0
2015	72.4	9.6	82.0
2016	101.3	7.9	109.2
2017	176.2	4.2	180.4
2018	172.5	6.6	179.1
2016			
1st Quarter	16.8	2.2	19.0
2nd Quarter	20.0	1.4	21.3
3rd Quarter	30.3	2.5	32.7
4th Quarter	34.2	1.9	36.1
2017			
1st Quarter	34.7	1.4	36.1
2nd Quarter	39.2	1.0	40.1
3rd Quarter	47.4	1.0	48.4
4th Quarter	54.9	0.8	55.8
2018			
1st Quarter	36.8	1.0	37.8
2nd Quarter	44.4	0.9	45.3
3rd Quarter	43.7	2.3	46.0
4th Quarter	47.7	2.4	50.0
2017			
February	11.1	0.6	11.7
March	14.7	0.5	15.1
April	14.6	0.3	14.9
May	13.8	0.3	14.1
June	10.8	0.4	11.1
July	16.1	0.3	16.5
August	16.9	0.4	17.2
September	14.4	0.3	14.7
October	18.6	0.4	18.9
November	18.1	0.3	18.3
December	18.3	0.2	18.5
2018			
January	14.3	0.3	14.6
February	11.0	0.4	11.4
March	11.5	0.4	11.8
April	12.6	0.3	12.9
May	15.8	0.4	16.2
June	16.0	0.3	16.2
July	14.2	0.3	14.5
August	15.2	0.8	16.0
September	14.3	1.2	15.5
October	14.5	1.0	15.6
November	17.6	0.7	18.3
December	15.6	0.6	16.2
2019			
January	15.3	0.6	15.9
February	19.5	0.7	20.2

Source : GPSB (ex-E.P.B.)

A. ENTRY OF GOODS AT BUJUMBURA PORT
(in T)

Product	Period	2014	2015	2016	2017	2018	2018		2019	
							February	Jan-Febr	February	Jan-Febr
							PRODUCTS OF FOOD INDUSTRIES	19,038	18,383	16,134
- Beverages	368	51	20	69	51	-	0	7	7	
- malt and hops	-	235	272	0	0	-	0	-	-	
- Rice	-	864	81	0	0	-	0	-	-	
- Wheat flour and Wheat	8	136	84	151	49	-	0	-	-	
- Sugar	12,180	11,702	12,517	21,335	15,457	1,704	3,304	500	2,000	
- Salt	4,739	4,673	2,853	1,141	2,925	361	641	0	0	
- Others	1,743	721	307	460	616	17	28	65	116	
					0					
PRODUCTS OF CHEMICAL INDUSTRIES	3,257	1	0	1	0	0	0	0	0	
- Insecticides and fertilizers	3,257	1	0	1	0	-	0	-	-	
FUEL AND LUBRICANTS	-	4,372	6,159	5,070	7,455	693	1,721	736	1,256	
- Bulk gasoline	-	0	1,587	965	394	-	0	-	-	
- Gas-oil in bulk	-	4,372	4,572	4,106	7,061	693	1,721	736	1,256	
TEXTILES	3,631	853	67	88	54	0	1	101	101	
- Second-hand Clothes	3,631	853	67	88	54	-	1	101	101	
EQUIPEMENTS FOR	10,140	2,737	1,164	5,889	7,038	35	61	25	92	
- Agricultural sector	-	0	0	0	0	-	0	-	-	
- Construction sector	10,140	2,737	1,164	5,889	7,038	35	61	25	92	
VEHICLES	7,515	5,855	5,625	1,469	3,056	124	228	189	654	
OTHER PRODUCTS	82,605	40,110	72,106	140,485	135,827	8,113	19,330	17,846	30,587	
- Cement	34,240	12,543	34,741	51,321	37,165	2,450	4,162	3,761	6,181	
- Papers, cartons	454	71	122	140	44	3	4	0	0	
- Others	47,911	27,497	37,244	89,024	98,618	5,660	15,163	14,086	24,406	
TOTAL	126,187	72,311	101,255	176,157	172,528	11,047	25,313	19,469	34,814	

B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT
(in T)

Coffee	6,283	4,038	2,138	457	0	-	0	-	-
Beverages	-	183	106	48	0	-	0	-	-
Cassiterite	-	-	-	0	0	-	0	-	-
Others	7,494	5,391	5,655	3,712	6,608	360	655	696	1,280
TOTAL	13,777	9,612	7,899	4,218	6,608	360	655	696	1,280

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *

V.3

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2016	105,886	-	1,738	32	75,494	-	267	65	4,181
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930
2018	139,078	-	1,610	36	87,505	-	181	63	4,707
2,016									
1st Quarter	24,616	na	427	7	16,761	na	85	11	1,082
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2,017									
1st Quarter	25,739	na	580	13	17,550	na	19	13	1,124
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406
2,018									
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122
4th Quarter	31,370	na	441	10	21,559	na	54	19	957
2017									
February	8,625	na	259	4	5,544	na	5	5	359
March	8,594	na	184	3	6,069	na	10	4	397
April	8,406	na	210	2	6,527	na	12	6	390
May	8,533	na	182	4	5,699	na	11	5	356
June	9,000	27	192	2	6,103	na	18	5	366
July	12,351	na	99	4	7,086	na	12	5	396
August	13,528	143	179	3	7,843	348	9	4	438
September	10,709	678	142	2	6,360	na	5	5	454
October	15,828	1,249	136	8	6,341	na	6	9	482
November	12,673	na	151	4	6,712	na	12	5	452
December	14,709	na	172	4	6,919	na	16	5	472
2018									
January	11,921	na	130	3	6,347	na	29	2	460
February	10,868	na	130	3	6,308	na	17	5	399
March	13,667	na	-	-	6,700	na	-	-	483
April	11,524	na	194	4	7,447	na	10	15	428
May	12,924	na	182	5	7,850	na	18	7	491
June	11,998	na	153	4	6,548	na	14	5	367
July	13,552	na	134	2	7,901	na	11	5	426
August	12,783	na	103	3	9,398	na	12	3	382
September	8,471	na	143	3	7,447	na	15	0	314
October	9,200	na	123	3	6,480	na	10	7	344
November	11,661	na	124	3	8,166	na	26	7	349
December	10,509	na	195	4	6,913	na	18	5	264
2019									
January	9,050	na	148	4	7,227	na	15	3	312
February	8,793	na	178	3	6,425	na	17	2	276

na : Not available
 * : Not included transit.
 Source : AACB (ex- R.S.A.)

ENTRIES OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liters)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
1st Quarter	6,271	0	5,925	366
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2017				
February	1,873	0	922	156
March	3,229	0	3,105	193
April	2,910	0	3,174	190
May	3,474	0	2,703	345
June	2,901	0	3,600	76
July	3,004	0	3,984	699
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363

(1) : Quantity received by S.E.P.

Source : S.E.P.

CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liter)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	37,313	3,845	#REF!	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
1st Quarter	6,893	78	5,020	558
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2017				
February	1,938	18	1,527	186
March	3,241	35	2,673	154
April	3,193	40	3,536	72
May	3,263	20	2,900	226
June	3,289	26	3,771	299
July	1,984	48	3,387	467
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

V.6				
STOCKS OF MAIN PETROLEUM PRODUCTS(1) (in thousands of liter)				
Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	472	17	2,094	880
2015	1,739	94	741	586
2016	658	98	1,855	258
2017	578	180	2,689	1,126
2018	4,915	498	9,696	3,847
2016				
1st Quarter	1,117	49	1,161	394
2nd Quarter	705	0	705	262
3rd Quarter	1,360	17	1,110	292
4th Quarter	658	98	1,855	258
2017				
1st Quarter	687	341	1,497	153
2nd Quarter	227	255	778	167
3rd Quarter	351	131	1,573	958
4th Quarter	578	180	2,689	1,126
2018				
1st Quarter	815	188	3,223	1,476
2nd Quarter	1,729	113	3,082	907
3rd Quarter	1,444	110	2,324	655
4th Quarter	927	87	1,067	809
2017				
January	764	394	1,670	144
February	699	376	1,065	114
March	687	341	1,497	153
April	404	301	1,138	271
May	615	281	949	390
June	227	255	778	167
July	1,247	207	1,375	399
August	697	165	1,801	792
September	351	131	1,573	958
October	559	102	2,168	380
November	1,652	196	2,958	547
December	578	180	2,689	1,126
2018				
February	584	95	2,494	1,730
March	815	188	3,223	1,476
April	2,092	156	3,278	1,422
May	2,103	136	3,838	1,172
June	1,729	113	3,082	907
July	1,373	89	3,402	492
August	900	62	3,166	415
September	1,444	110	2,324	655
October	1,596	85	2,039	705
November	1,658	93	1,495	308
December	927	87	1,067	809
2018				
January	564	80	1,248	589
February	1,041	67	1,306	724

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

CONSUMER PRICE INDEX
(Basis 100 = dec 2013)
(Basis 2016/2017 = 100 from January 2016)

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	98.1	98.8	99.6	98.9	99.1	99.5	100.0	99.7	99.7	99.6	99.3	99.0
2017	122.0	108.3	109.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016	93.5	94.8	92.7	98.2	92.9	96.8	97.7	99.8	98.8	99.5	98.6	96.0	95.4
February	93.6	94.6	90.6	100.4	94.1	96.8	97.7	100.1	95.6	99.5	97.6	96.6	95.7
March	95.8	93.0	92.0	101.5	94.6	96.8	97.6	100.0	96.0	99.7	97.4	96.3	96.9
April	97.6	95.7	93.2	98.1	96.0	100.9	98.1	100.1	97.4	99.7	98.3	96.8	97.5
May	100.2	99.5	94.6	97.3	97.6	100.9	98.1	100.0	98.3	99.7	100.8	99.0	99.2
June	100.8	99.9	96.6	97.2	100.7	100.9	100.2	99.9	98.4	99.7	100.6	101.4	99.9
July	98.1	100.9	102.2	102.5	103.7	101.2	101.2	100.0	102.5	99.7	100.8	101.2	100.1
August	98.7	101.6	105.2	102.3	102.8	101.2	101.4	100.0	103.8	99.7	100.9	102.6	100.6
September	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	100.4	102.4	100.0
October	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
November	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
December													
2017	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
January	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.1	103.2	114.9
February	125.5	106.3	107.8	106.3	105.9	100.7	104.5	100.6	103.5	104.5	105.3	104.6	115.9
March	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	104.5	101.7	106.2	104.3	115.9
April	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	105.6	105.5	116.0
May	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6	114.2
June	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2	113.5
July	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5	114.0
August	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	107.1	107.1	116.0
September	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
October	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
November	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
December													
2018	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
January	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
February	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
March	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
April	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
May	109.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
June	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	114.2	114.2	112.2
July	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.1	116.4	111.1
August	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
September	100.0	115.2	117.3	119.3	117.5	113.7	119.6	101.7	115.2	136.2	113.5	116.4	107.6
October	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
November	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
December													
2019	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
January	101.9	114.0	117.9	121.7	117.8	114.0	119.1	101.8	116.8	139.0	111.8	117.3	108.8
February													

Source : ISTEERU

AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
February	1,629.13	1,640.98	14.20	2,330.54	2,270.68	1,808.10	15.98	0.75	2.15	0.47
March	1,634.53	1,662.91	14.47	2,324.31	2,280.32	1,816.52	16.11	0.75	2.15	0.49
April	1,641.00	1,701.27	15.00	2,347.48	2,311.80	1,859.77	16.22	0.75	2.12	0.49
May	1,645.90	1,682.69	15.13	2,389.16	2,323.27	1,862.25	16.34	0.75	2.16	0.49
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50

Source : BRB

V.9										
END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES (BIF per unit of foreign currency)										
Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
Period										
2013	1,541.99	1,737.16	14.69	2,541.12	2,382.42	2,127.95	17.85	0.97	2.28	0.61
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
February	1,631.78	1,637.92	14.43	2,264.42	2,257.42	1,784.68	16.05	0.75	2.13	0.49
March	1,637.54	1,659.70	14.58	2,348.48	2,302.02	1,854.02	16.15	0.75	2.16	0.49
April	1,643.83	1,706.37	15.33	2,409.03	2,329.85	1,873.31	16.26	0.75	2.12	0.49
May	1,648.19	1,660.39	14.82	2,417.48	2,317.07	1,834.93	16.34	0.75	2.21	0.49
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49

Source : BRB

EFFECTIVE EXCHANGE RATE OF BIF(*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
January	104.3	101.3
February	102.5	99.3
March	101.6	98.1
April	99.1	96.7
May	98.9	96.9
June	99.0	98.4
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4

(*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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