



# BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research  
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**BANQUE DE LA REPUBLIQUE  
DU BURUNDI**

***Directorate of Economic Research  
and Statistics***

***MONTHLY BULLETIN***

***FORTY-SECOND YEAR***

***MARCH 2019***



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## SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

**FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS  
AT THE END OF MARCH 2019**





## I. INTRODUCTION

The following main economic indicators are related to the developments at the end of March 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial and coffee production, while tea production decreased. The inflation declined in March 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of both, reserve money and money supply. The balance sheet of the banking sector rose at the end of March 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Year-on-year basis, the industrial production and coffee production increased while green tea harvest declined in March 2019.

### II.1 Industrial Production Index

Year-on-year basis, the industrial production index slightly rose by 0.9% in March 2019, standing at 115.3 against 114.3, mainly driven by the increase of BRARUDI's beverage (+ 8.4%), paint (+ 12.4%) and soaps (+ 105.3%).

Similarly, it increased by 18.1% compared to the previous month (97.6), mainly due to the increase of BRARUDI's beverage (+ 34.0%), paint (+ 13.4%) and soaps (+ 13.6%).

### II.2. Coffee

The coffee production of 2018/2019 season rose by 51.7% at the end of March 2019 compared to the same period of the previous season, amounted to 32,813 T from 21,628 T.

### II.3. Tea

Year-on-year basis, green leaves tea harvest decreased by 16.7% in March 2019, amounting to 5,139.1 T against 6,167.3 T. However, cumulative production increased by 5.4% compared to the same period in 2018, standing at 16,779.9 T against 15,915.7 T.

## III. INFLATION DEVELOPMENTS

Year-on-year basis, inflation further declined in March 2019 (-2.9 against -2.6%). This decline concerned food inflation (-7.8 against -11.0%), while non-food inflation rose at a slower pace (+2.3 against + 8.3%).

The decrease of food inflation was mainly due to the fall of sub-headings prices: "Breads and cereals" (-11.3 against -7.4%), "Fruits" (-1.9 against +3.4 %), "Vegetables" (-12.5 against -19.3%) and the less accelerated increase of prices for the sub-headings "Meat" (+ 1.6% against + 7.4%) and "Fish and seafood" (+6.1 against + 21.8%).

The deceleration growth rate of non-food inflation was due to lower prices for the sub-headings "alcoholic beverages and tobacco" (-0.2 against + 6.7%) and "Restaurants and hotels" (-0.2 against + 6.2%) combined with a slight increase prices of the other sub-headings particularly: "Housing, water, electricity, gas and other fuels" (+3.1 against + 10.0%), "Furniture, household goods and household maintenance" (+3.4 against + 7.3%), "Health" (+1.3 against + 10.7%), "Transportation" (+2.3 against + 11.5%), "Leisure and culture" (+3.6 against + 8.9%) and "Education" (+2.7 against +33.3%).

## Headline inflation and its main components (base 2016/2017=100)

	Feb-18		Feb-19	
	CPI	Inflation	CPI	inflation
<b>Headline Inflation</b>	<b>113,4</b>	<b>-1,3</b>	<b>108,8</b>	<b>-4,1</b>
<b>1. Food</b>	<b>114,1</b>	<b>-8,7</b>	<b>101,7</b>	<b>-10,9</b>
- Bread and cereals	118,4	-9,4	103,9	-12,2
- Meat	114,0	8,4	118,0	3,5
- Fish	130,6	30,8	134,4	2,9
- Milk, cheese and eggs	109,0	4,1	112,8	3,5
- Oils and fats	104,3	-0,1	107,1	2,7
- Fruits	116,3	-1,6	118,9	2,2
- Vegetables	112,5	-15,2	93,0	-17,3
- Sugar, jam, honey, chocolate and confectionery	107,3	-9,7	107,8	0,5
- undefined food elsewhere	107,2	1,3	113,0	5,4
<b>2. Non food</b>	<b>112,9</b>	<b>8,5</b>	<b>116,4</b>	<b>3,1</b>
- Alcoholic beverages ,tobacco	113,0	5,1	114,0	0,9
- clothing and footwear	115,0	8,4	117,9	2,5
- Housing, water,electricity,gas and other fuels	115,6	10,8	121,7	5,3
- Furnishing, household equipment and routine maintenance	114,9	9,1	117,8	2,5
- Health	105,9	4,2	114,0	7,6
- Transport	115,6	13,1	119,7	3,5
- Communication	100,8	0,2	101,8	1,0
- leisure and culture	112,3	8,1	116,8	4,0
- Education	135,4	33,3	139,0	2,7
- Hotels, Restaurant and café	110,9	5,3	111,8	0,8
- Other goods and services	111,0	7,4	117,3	5,7
<b>Energy and fuels</b>	<b>126,3</b>	<b>23,6</b>	<b>135,9</b>	<b>7,6</b>
<b>3. Core Inflation</b>	<b>112,1</b>	<b>2,6</b>	<b>111,9</b>	<b>-0,2</b>

Source: BRB based on data of ISTEERU

Year-on-year basis, the price index combining the prices of energy, fuel and other fuels increased in March 2019 at a slower pace (+ 4.5 against + 21.2%). Likewise, headline inflation excluding food prices and energy, which is the proxy for core inflation declined in March 2019 (-0.3 against + 3.2%).

## IV. GOVERNMENT FINANCIAL OPERATIONS

Compared to the same period of the previous year, the overall fiscal deficit (excluding grants) widened in March 2019, from BIF 98,775.5 million to BIF 113, 859.9 million, driven by the larger increase of expenditure than public revenue.

### IV.1. Revenue

At the end of March 2019, government revenues increased by 6.1% compared to the same period in 2018, from BIF 90,994.6 million to BIF

96,570.8 million, mainly driven by the increase of tax revenues (+BIF 5,671.0 million). Non-tax revenues slightly decreased (-BIF 94.7 million).

Year-on-year basis, government revenues rose by 8.6% at the end of March 2019, from BIF 212,518.1 million to BIF 230,764.3 million due to the increase of tax revenues (+BIF 20,366.2 million), while non-tax revenues declined by BIF 2,119.9 million.

### IV.2. Expenditure

Expenses incurred at the end of March 2019 decreased by 10.3% compared to the same period in 2018, amounting to BIF 99.138.7 million against BIF 110.541.5 million.

However, cumulative expenditure rose by 10.7%, reaching BIF 344,624.2 million at the end of March 2019 against BIF 311,293.5 million recorded in the same period in 2018.

Year-on-year basis, cumulative compensation of employees increased by 7.2% at the end of March 2019, from BIF 102,164.1 million to BIF 109,514.5 million.

### IV.3. Public debt

The public debt rose by 16.1% at the end of March 2019, amounting to 2,859.1 against BIF 2,462.6 billion recorded in the same period of the previous year, driven by the increase of the domestic debt (+ 22.0%) and external debt (+3.6%).

Compared to the previous month, the public debt rose by 1.2% due to the increase of domestic debt (+1.5%) and external debt (+ 0.3%).

#### IV.3.1 Domestic Debt

Year-on-year basis, outstanding domestic debt increased by BIF 367,523.4 million at the end of March 2019, from 1,667.5 to BIF 2,035.0 billion, driven by the increase of government's debt towards the banking sector mainly Treasury securities (+BIF 299.568.2 million ).

Compared to the previous month, the domestic debt increased by BIF 30,332.6 million, from BIF 2,004.7 to 2,035.0 billion, mainly due to the increase of government's debt towards the banking sector (+BIF 27.356.9 million ).

#### IV.3.2. External Debt

Year-on-year basis, the external debt increased by BIF 28,935.9 million at the end of March 2019, from BIF 795,087.8 to BIF 824,023.7 million. This increase is related to new drawings (BIF 38,237.0 million) and revaluation gains (BIF 3,876.4 million) which exceeded the amortization of the principal debt (BIF 13,177.5 million).

Compared to the previous month, the external debt slightly rose (+ 0.3%), amounting to 824.023.7 against BIF 821.396.1 million recorded

in the previous month, due to the new drawings (BIF 539.8 million) and the revaluation gains (BIF 2.974.2 million) which offset the amortization of the principal debt (BIF 886.5 million).

Expressed in US Dollar, outstanding external debt increased by USD 3.4 million year-on-year basis, amounting to USD 451.5 million at the end of March 2019 against USD 448.2 million recorded in the same period in 2018.

## V. EXTERNAL TRADE

Total trade (exports and imports of goods) slightly dropped (-0.8 percent) at the end of March 2019 compared to the same month in 2018. Exports decreased by BIF 39,538.9 million, amounting to BIF 68,789.1 against BIF 108,328.0 million while imports increased by BIF 35,687.2 million, standing at BIF 397,107.9 million from BIF 361,420.7 million. Consequently, the trade deficit widened to BIF 328,318.8 from BIF 253.092, 7 million.

### V.1 Exports

At the end of March 2019, cumulative exports fell in value (-36.5 percent) whilst they increased in volume (+7.4 percent) compared to the corresponding period in 2018.

In terms of value, the decrease of exports affected primary products, to BIF 49,767.1 million from BIF 93,652.5 million, especially the exports of non-monetary gold, which dropped by BIF 44.028,2 million. However, exports of manufactured products slightly increased, to BIF 18,822.0 from BIF 14,675.5 million.

In terms of volume, the increase concerned both primary products (11,493 against 10,714 tonnes) and manufactured products (17,186 against 15,980 tonnes).

## V.2 Imports

At the end of March 2019, cumulative imports increased by 9.9% in value and by 1.9% in volume compared to the same month in 2018.

In value, the increase of imports concerned intermediate goods, amounting to BIF 173,010.1 from BIF 154,322.5 million and consumer goods, to BIF 151,796.8 from BIF 115,546.3 million. Nevertheless, imports of capital goods decreased to BIF 72,301.0 from BIF 91,551.9 million.

The increase of imports of intermediate goods mainly concerned goods for construction (+BIF 9,004.6 million), and the category “others intermediate goods” (+BIF 7,030.4 million).

The increase of consumer goods imports is mainly driven by pharmaceutical goods (+BIF 21,386.1 million) and vehicles (+BIF 6,820.2 million). The decrease of capital goods is mainly on account of electrical equipment (-BIF 27,148.6 million).

In volume, the increase concerned intermediate goods, to 189,579 from 180,184 tonnes. However, capital goods (9,595 against 10,262 tonnes) and consumer goods (63,737 against 67,477 tonnes) decreased.

## VI. EXCHANGE RATE

Compared to the same period in 2018, the BIF depreciated by 2.87% against the US Dollar in March 2019, the exchange rate was 1.824.89 against 1.774.05 BIF for a unit of US Dollar.

At the end of the period, the BIF depreciated by 2.97% against the US Dollar, the exchange rate rising from 1.775.59 to 1.824.25 BIF for a unit of US Dollar at the end of March 2019.

## VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year basis, reserve money and broad money rose at the end of March 2019 due to the expansion of net domestic assets.

### VII.1. Reserve Money

The reserve money increased by 17.0% at the end of March 2019, amounted to BIF 606,977.6 million from BIF 518,671.2 million at the end of March 2018. This increase concerned the currency outside the Central Bank (+BIF 27,188.8 million), the deposits of commercial banks (+BIF 55,946.6 million), microfinance institutions (+BIF 5,033.8 million), other financial corporations (+BIF 682.4 million) and those of NGO's (+BIF 5,288.7 million). On the other hand, the deposits of public non-financial corporations decreased by BIF 6,070.3 million.

### VII.2. Broad money

Year-on-year basis, the broad money (M3) rose by 19.9% at the end of March 2019, from BIF 1,576.4 billion to BIF 1,889.8 billion. This growth was on account of the increase of money supply M2 (+21.3%) and deposits of residents denominated in foreign currencies (+8.2%).

The increase of money supply M2 was driven by demand deposits (+26.6%), time and savings deposits (+17.1%) as well as currency outside banks (+10.8%).

The rise in demand deposits denominated in BIF was mainly due to the increase occurred in deposits of other non-financial corporations (+BIF 145,665.1 million), households (+BIF 23,230.9 million), public non-financial corporations (+ BIF 18,447.5 million) and those classified in other deposits (+BIF 20,643.3 million).

The increase in time and savings deposits is driven by the progress of deposits of other non-financial corporations (+ BIF 33,507.6 million), households (+ BIF 21,272.8 million) and those classified in “other deposits” (+BIF 15,123.9 million). By contrast, deposit of public non-financial corporations and other financial corporations declined by BIF 3,176.1 million and BIF 4,235.0 million respectively.

The rise of residents’ deposits denominated in foreign currencies was driven by those of households (+BIF 14,373.8 million) and those classified in other deposits (+ BIF 4,319.1 million). By contrast, deposits of other non-financial corporations and those of public non-financial corporation declined by BIF 740.3 and BIF 3,890.0 million, respectively.

### VII.3. Counterparts

Year-on-year basis, domestic credit grew by 18.8% at the end of March 2019, from BIF 2,055.1 billion to BIF 2,440.7 billion recorded in the corresponding period in 2018, as a result of the increase of net claims on government (+22.5%) and claims on the economy (+14.1%). The progress of net claims on government was mainly driven by the rising in Treasury bills and bonds held by commercial banks (+BIF 299,568.1 million).

Year-on-year basis, net foreign assets and official reserves declined by 35.5 and 22.2% respectively, at the end of March 2019. These reserves covered 0.7 month of imports of goods at the end of March 2019 compared with 1.0 month recorded in the corresponding period in 2018.

## VIII. BANKING SECTOR’S MAIN INDICATORS

At the end of March 2019, the banking sector’s balance sheet increased. Compared to the same period of the previous year, deposits and

credit also increased. In terms of soundness, the banking sector remained well capitalized, solvent and profitable.

### VIII.1. Assets

Year-on-year basis, total banking sector assets increased by 22.7%, from BIF 2,265.1 to BIF 2,778.2 billion in March 2019, following the increase of Treasury securities. Compared to the same period in 2018, the Treasury securities increased by 49.6%, amounting to BIF 1045.4 against BIF 716.1 million. At the same period, the total amount loans rose by 18.0%, from BIF 810,756.2 to BIF 957,083.0 million at the end of March 2019.

The share of Treasury Securities in the total assets increased, from 31.6% to 37.6% at the end of March 2019. However, the share of loans to the private sector in the total assets established at 38.2% at the end of March 2019 against 40.7% in the same period in 2018.

### VIII.2. Liabilities

Compared to the same period of the previous year, total deposits increased by 26.9%; from BIF 1,284.5 billion to BIF 1,630.3 billion at the end of March 2019. During the same period, the Central Bank refinancing rose, from BIF 182,298.5 to BIF 287,105.3 million in March 2019.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

In March 2019, the banking sector has sound indicators and complied with all prudential standards. Even though loans portfolio improved, the banking sector remained well-capitalized and the profits indicators have increased.

### IX.1. Capital Adequacy

At the end of March 2019, the banking sector was adequately capitalized and has enough capital buffers to absorb inherent risks. The total capital

Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory requirement that encompasses the capital buffers requirement of 12.5 and 14.5% respectively.

The core capital adequacy ratio and the global capital adequacy increased, from 22.2 to 23.5% and from 25.3 to 25.4% respectively from March 2018 to March 2019. Over the same period, the leverage ratio was 10.5% against 11.4% at the end of March 2018 with a minimum standard of 5%.

### IX.2. Quality of loans portfolio

Compared to March 2018, the quality of loans portfolio improved; the impairment rate decreased from 22.0% to 16.9% at the end of March 2019, even the overdue loans decreased by 9.1%, from BIF 178,900.2 million in March 2018 to BIF 162,056.9 million in March 2019.

An analysis of loans by class shows that the watch loans increased by 60.7%, meanwhile the sub standards (68.7%), doubtful (66.1%) and lost loans (13.9%) decreased respectively compared to the same period in 2018.

The rate impairment of loans in “Tourism and hotel” sector was 30.3% against 38.8% in the same period in 2018. At the end of March 2019, “Agriculture” and “trade” sectors have impairment’s rates of 5.2% and 10.2% respectively against 10.9 and 15.3% in March 2018 whereas “construction” and “manufacturing” sectors have impairment rates of 7.5% and 12.8% against 15.3 and 30.8 % respectively in the same period in 2018.

Given that high impairment of loans, the banking sector was more cautious and made a lot of provisions in order to face potential losses. The provisioning rate was 79.1% at the end of March 2019 against 74.2 recorded in the same period in 2018.

The concentration risk towards the large exposure is more important than in the same period in 2018. Loans to large exposures were 18.4% of total credit against 17.4% of total loans in March 2018. However, the banking sector faces a concentration risk towards “trade” sector which has 27.6% of total loans against 27.9% in the same period in 2018.

### IX.3. Profitability

Compared to the same period of the previous year, the banking sector’s profitability increased. Indeed, the sectoral net profit increased, from BIF 16,019.1 million to BIF 26,008.6 million at the end of March 2019. The net banking income rose by 16.2%, from BIF 49,277.5 million to BIF 57,348.0 in March 2019.

The return-on-Assets (ROA) and return on equity (ROE) increased, from 0.7 to 0.9 % and from 5.4 to 8.2% respectively from March 2018 to March 2019.

### IX.4. Liquidity

At the end of March 2018, the short term liquidity ratios both in local and in foreign currency remained above the regulatory threshold of 100% (outstanding high quality liquid assets on cash outflow), established at 276.6 and 97.7% respectively

However, the banking sector undergoes relatively high concentration risks on deposits, since only the share of ten deposits represented 46.4% of total deposits in March 2019 against 41.5% at the end of March 2018.

## APPENDIX1: SELECTED MONTHLY INDICATORS

	Jan-18	Feb-18	March-18	Jan-19	Feb-19	March-19
<b>I. PRODUCTION AND PRICE</b>						
1. Industrial Production Index (monthly average, 1989 = 100)	129,4	110,1	114,3	123,2	97,6	115,3
2. Production of Arabica parchment Coffee (cumulation in T)	21717,5	21583	21 583,0	32 543,0	32 813,0	32 813,0
3. Production of Tea (cumulation in T of tea leaves)	4448,8	9748,4	15 915,7	5 613,6	11 640,8	16 779,9
4. Consumer price index (1991 = 100)	114,2	113,4	112,9	109,9	108,8	109,6
5. Inflation rate	6,1	-1,3	-2,6	-3,8	-4,1	-2,9
<b>II. Public Finances</b>						
1. Total Budget revenue (in BIF million)	62945,1164	121523,498	212 518,0	66 766	134 193,5	230 764,3
1.1. Tax revenue	54845,9513	109972,509	195 966,9	63 128	124 667,7	216 333,1
1.2. Non-tax revenue	8099,16516	11550,9888	16 551,1	3 638	9 525,8	14 431,2
1.3. Exceptional receipts	0	0	0,0	0	0,0	0,0
2. Expenditure	72255,7721	200752,023	311 293,5	129 223	245 485,5	344 624,2
2.1. Compensation of employees (in BIF million)	33737,9225	67528,6623	102 164,1	36 827	73 263,9	109 514,5
3. Public debt (in BIFmillion)	2403288,14	2429609,05	2 462 558,6	2 766 698	2 826 057,7	2 859 017,8
3.1. Domestic debt outstanding	1615301,02	1639749,79	1 667 470,8	1 944 880	2 004 661,5	2 034 994,1
Including: Treasury bills and bonds	839987,222	860401,791	890 327,3	1 149 704	1 190 336,7	1 198 740,3
BRB ordinary advance	154611,4	156799,4	151 279,3	174 199	195 688,4	221 728,4
3.2. External debt outstanding	787987,121	789859,261	795 087,8	821 818	821 396,1	824 023,7
3.3. External debt outstanding (in BIF million)	446,165113	446,020465	448,2	454	451,6	451,5
3.3. External debt service (in BIF million)	1137,78807	2179,37415	1 491,0	551	4 655,8	1 391,8
including amortization	848,291889	1425,38808	1 136,2	411	3 345,5	886,5
3.4. Drawings on external loans	0	0	5 173,6	1 044	572,6	539,8
<b>III. MONEY</b>						
1. Reserve Money (in BIF million )	560392,5	544979,7	518 671,2	518679,5	586 037,1	606 977,6
2. Broad money M3 (in BIF million)	1518403,73	1551244,17	1 576 438,5	1 837 276	1 862 852,9	1 889 803,6(p)
2.1. Broad money M2 (in BIF million)	1360423,83	1385227,17	1 405 197,9	1 664 501	1 680 524,7	1 704 502,1(p)
3. Domestic credit (in BIF million)	2001913,63	2055013,47	2 055 107,2	2 366 384	2 424 917,8	2 440 727,5(p)
4. Net foreign to government (in BIF million)	1110381,05	1139112,7	1 146 225,4	1 350 294	1 398 874,1	1 404 055(p)
5. Net foreign assets (in BIF million)	-177 508,5	-128 269,4	-169 295,5	-238 326,4	-204 845,3	-229 403,1
6. Tenders operations						
6.1. Normal liquidity providing	174680	172670	163 700,0	247 530	267 170,0	287 000,0
6.2. Injecting liquidity	0	0	0,0			
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	4,91	4,12	3,92	2,49	2,50	2,52
7.2. Treasury bill to 26 weeks	5,49	5,43	5,15	2,61	2,66	2,69
7.3. Treasury bill to 52 weeks	6,13	5,93	5,57	3,54	3,33	3,13
7.4. Recovery of liquidity	0,00	0,00	0,00	0,00	0,00	0,00
7.5. Injecting liquidity	2,75	2,54	2,84	2,48	2,28	2,41
7.6. Marginal lending facility	7,02	6,98	6,59	5,53	5,50	5,50
7.7. Interbank market	3,77	3,64	0,00	3,11	0,00	0,00
7.8. Deposit interest rates	5,90	5,81	5,59	5,33	5,24	5,46
7.9. Lending interest rates	16,13	16,08	15,97	15,54	15,66	15,69
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in BIF million, fob DSL & Buja FOT)	30445,7	87224,1815	108 328,1	20 249	41 928,0	68 789,0
including Arabica coffee	12138,4434	15750,8445	21 535,5	7 453	17 516,1	24 795,7
1.1. Volume of exports (in T)	9302	15776,7912	26 694,3	8 358	19 171,3	28 678,8
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	103,7	114	94,8	85	72,7	69,4
- BIF/Kg	4013,7	4397,9	3 518,9	3328,9	2860,9	2 730,5
1.3. Coffee sold d(in BIF million)	7664,4	13816	19 173,4	8 895	26684,6692	34 466,1
2. Import CIF (in BIF million)	111490,91	218049,7	361 420,7	132 446	263 845,5	397 107,9
including petroleum products	20919,7048	45198,7724	68 467,9	21 561	35 334,4	67 357,4
2.1. Volum of imports (in T)	93218,162	168070	257 923,0	79 234	176 852,3	262 911,8
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	89,4	88,4	88,3	nd	nd	nd
3.1.2. Real	98,3	96,2	95,2	nd	nd	nd
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1769,61	1772,51	1 775,6	1 815,7	1 821,6	1 828,3
3.2.2. Exchange rate BIF/USD (monthly average )	1768,18455	1771,05	1 774,0	1 811,9	1 818,9	1 824,9
(p) : Provisional n.a. : not available - : Nonexistent data..						

Source: BRB



**APPENDIX 2: MAIN INDICATORS OF THE BANKING SECTOR IN MARCH 2019 (in BIF million).**

	Banking Sector			Financial Institutions			Total Banking sector		
	3/31/2018	3/31/2019	Variation in %	3/31/2018	3/31/2019	Variation in %	3/31/2018	3/31/2019	Variation in %
<b>I. ASSETS</b>	<b>2,106,165.2</b>	<b>2,593,428.1</b>	<b>62.7</b>	<b>158,886.6</b>	<b>184,739.3</b>	<b>252.2</b>	<b>2,265,051.8</b>	<b>2,778,167.4</b>	<b>22.7</b>
<b>MAIN ASSETS</b>	<b>1,869,304.0</b>	<b>2,349,117.9</b>	<b>59.6</b>	<b>124,575.8</b>	<b>155,801.4</b>	<b>267.9</b>	<b>1,993,879.8</b>	<b>2,504,919.3</b>	<b>25.6</b>
<b>A. Liquid assets</b>	<b>1,051,163.8</b>	<b>1,395,322.1</b>	<b>32.7</b>	<b>3,849.4</b>	<b>13,195.9</b>	<b>242.8</b>	<b>1,055,013.2</b>	<b>1,408,518.0</b>	<b>33.5</b>
. Cash	59,275.2	62,057.8	4.7	11.7	14.1	20.5	59,286.9	62,071.9	4.7
. B.R.B.	186,495.9	240,642.2	29.0	562.5	855.0	52.0	187,058.4	241,497.2	29.1
. Holding in banks and Fis	89,247.1	54,692.9	- 38.7	3,275.2	4,849.7	48.1	92,522.3	59,542.6	- 35.6
. Treasury bills and bonds	716,145.6	1,037,929.2	44.9	-	7,477.1	-	716,145.6	1,045,406.3	46.0
<b>B. Loans</b>	<b>697,773.2</b>	<b>822,695.3</b>	<b>17.9</b>	<b>112,983.0</b>	<b>134,387.7</b>	<b>18.9</b>	<b>810,756.2</b>	<b>957,083.0</b>	<b>18.0</b>
. Short term	433,812.7	446,647.1	3.0	1,939.6	1,740.9	- 10.2	435,752.3	448,388.0	2.9
. Medium term	157,719.6	276,048.3	75.0	53,475.0	46,043.7	- 13.9	211,194.6	322,092.0	52.5
. Long term	106,240.9	100,000.0	- 5.9	57,568.4	86,603.1	50.4	163,809.3	186,603.1	13.9
. Leasing	-	-	-	-	-	-	-	-	-
<b>C. Fixed assets</b>	<b>120,367.0</b>	<b>131,100.5</b>	<b>8.9</b>	<b>7,743.4</b>	<b>8,217.8</b>	<b>6.1</b>	<b>128,110.4</b>	<b>139,318.3</b>	<b>8.7</b>
<b>D. Others</b>	<b>236,861.2</b>	<b>244,310.2</b>	<b>3.1</b>	<b>34,310.8</b>	<b>28,937.9</b>	<b>- 15.7</b>	<b>271,172.0</b>	<b>273,248.0</b>	<b>0.8</b>
<b>II. LIABILITIES</b>	<b>2,106,165.2</b>	<b>2,593,428.1</b>	<b>23.1</b>	<b>158,886.6</b>	<b>184,739.3</b>	<b>16.3</b>	<b>2,265,051.8</b>	<b>2,778,167.4</b>	<b>22.7</b>
<b>Main liabilities</b>	<b>1,790,883.9</b>	<b>2,250,825.9</b>	<b>25.7</b>	<b>74,354.6</b>	<b>119,864.6</b>	<b>61.2</b>	<b>1,897,117.8</b>	<b>2,370,690.5</b>	<b>25.0</b>
. Deposit from customers	1,217,367.5	1,544,805.8	26.9	67,151.3	85,525.3	27.4	1,284,518.8	1,630,331.1	26.9
amongst: Ten large deposits	525,282.9	745,612.4	41.9	7,991.1	11,246.7	-	533,274.0	756,859.1	41.9
. Refinancing from B.R.B.	182,298.9	287,105.3	57.5	-	-	-	182,298.9	287,105.3	57.5
. Others	-	-	-	-	-	-	-	-	-
. Debts to banks and Fis	171,967.9	180,891.0	5.2	7,203.3	7,164.8	- 0.5	179,171.2	188,055.8	5.0
Capital and reserves	219,249.6	238,023.9	8.6	31,879.3	27,174.5	- 14.8	251,128.9	265,198.3	5.6
<b>Others</b>	<b>315,281.3</b>	<b>342,602.3</b>	<b>8.7</b>	<b>84,532.0</b>	<b>64,874.6</b>	<b>- 23.3</b>	<b>367,934.0</b>	<b>407,476.9</b>	<b>10.7</b>
<b>III. BANKING SECTOR'S INDICATORS</b>									
<b>Capital adequacy</b>									
. Net core capital (in MBIF)	235,732.6	260,662.9	10.6	23,163.7	31,132.5	34.4	258,896.3	291,795.4	12.7
. Total capital (in MBIF)	258,281.3	277,255.4	7.3	36,254.2	38,651.4	6.6	294,535.5	315,906.8	7.3
. Risk weighted assets	1,031,632.1	1,081,005.1	4.8	132,874.8	161,380.8	21.5	1,164,506.9	1,242,385.9	6.7
. Core capital adequacy (threshold 12,5%)	22.9	24.1		17.4	19.3		22.2	23.5	
. Total capital adequacy Ratio (threshold 14,5%)	25.0	25.6		27.3	24.0		25.3	25.4	
. Leverage Ratio (threshold 7%)	11.2	10.1		14.6	16.9		11.4	10.5	
<b>Loans quality and concentration</b>									
Large exposures	128,958.0	169,744.0	31.6	12,154.4	6,029.1	- 50.4	141,112.4	175,773.1	24.6
Watch loans	34,938.9	68,036.1	94.7	14,735.5	11,796.1	- 19.9	49,674.4	79,832.2	60.7
Non-performing loans	112,820.5	72,265.6	- 35.9	15,783.2	9,959.0	- 36.9	128,603.7	82,224.7	- 36.1
Overdue loans	147,759.4	140,301.7	- 5.0	30,518.7	21,755.1	- 28.7	178,278.1	162,056.9	- 9.1
Depreciations	84,397.7	62,444.5	- 26.0	11,067.8	2,559.6	- 76.9	95,465.5	65,004.0	- 31.9
Gross total loans/Gross total assets (en %)	23.2	31.7		71.1	72.7		35.8	34.5	
Loans to the Government/Gross total assets (*)	37.3	40.0		-	4.0		37.3	40.0	
Loans to the Government/Core capital (*)	296.0	398.2		-	24.0		313.2	358.3	
Non-performing loans rate	26.0	8.8		14.0	7.4		15.9	8.6	
Overdue loans rate	34.1	17.1		27.0	16.2		22.0	16.9	
Provisioning rate (in %)	74.8	86.4		70.1	25.7		74.2	79.1	
. Large exposures/Gross total loans (in %)	29.7	20.6		10.8	4.5		17.4	18.4	
<b>Liquidity</b>									
. Liquidity ratio in BIF		276.6		-	-		-	276.6	
Liquidity ratio in foreign currency		97.7		-	-		-	97.7	
Total loans/total deposits	57.3	53.3		168.3	157.1		63.1	58.7	
Ratio of stable funds to fixed assets	115.9	104.7		301.7	240.7		142.4	125.5	
Ten large deposits/Total deposits	43.1	48.3		11.9	13.2		41.5	46.4	
<b>Profitability and performance</b>									
Before tax profit	16,591.3	27,871.8	68.0	1,151.8	1,276.6	10.8	17,743.1	29,148.4	64.3
Net profit	15,078.1	24,989.6	65.7	941.0	1,019.0	8.3	16,019.1	26,008.6	62.4
Net banking product	45,992.0	53,123.8	15.5	3,285.5	4,224.3	28.6	49,277.5	57,348.0	16.4
ROA							0.7	0.9	
ROE							5.4	8.2	

Source: BRB

## APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16	-2.6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825	85,758	84,614	93,125	103,218
Volume of imports (in tons)	798,239	632,337	708,203	822,514	976 694
Current account balance (USD million )	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of période)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	180525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1135873.8	1410604.3	1767122.4	2004966.2	2 366 101,4
Net credits to the Government	384697	687259.5	905857.4	1112214.4	1 350 011,6
Credits to the economy	751176.8	723344.8	861265	892941.6	1 016 089,8
Broad money (M3)	1045336.7	1060791	1187101.8	1499512.9	1 836 993,3
Money and quasi money (M2)	880206.6	923271.7	1093131.8	1340926.6	1 664 218,9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	38.99135069	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.79	2.9
Marginal lending rate (in %)	8	9.82	8.6	7.13	5.8
Commercial banks average deposit rates (end of period)	8.8	8.7	7.7	5.96	5.6
Commercial banks average lending rates (end of period)	16.7	16.85	16.5	16.16	15.9
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.65299214	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1 647 833,5	1 911 446
External debt (in USD million , at the end of period)	429.6	420	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
GDP at market prices ( BIF billion)	4,185.0	4417.88	4,824.2	5,397.2	6,010.3

Source: BRB



**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6:

#### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.



### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## II.1. CONTENTS OF TABLES

### TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2:

#### Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II.4.2:

#### Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### TABLES II.6:

#### Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.7.1 & II.7.2:

#### Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.8.1 & II.8.2:

#### Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

#### TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

#### TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

#### TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

#### TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

#### TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

#### TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

#### TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

#### TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

#### TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

#### TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

### III. PUBLIC FINANCE AND DEBT

#### TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

#### TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

### TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

### TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

### TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

### TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

## IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## V. MISCELLANEOUS STATISTICS

### TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:  
Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

**Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).



## **II. STATISTICAL TABLES**



# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**





ARABICA COFFEE PRODUCTION BY SEASON (in Tons)													I,1
Month													
	Campaign	May	June	July	August	September	October	November	December	January	February	March	April
2014/15 Coffee season													
Parchment Coffee	441	5,814	4,873	4,324	1,707	1,111	180	18,450	18,450	18,450	18,450	18,450	18,450
Cumulation	441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450	18,450
Green Coffee	266	1,116	2,386	2,483	999	2,605	2,974	2,974	2,267	962	1,132	-	-
Cumulation	266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	17,454	13,791	14,923	14,923	14,923
2015/16 Coffee season													
Parchment Coffee	-	963	14,723	4,414	1,043	867	-	22,009	22,009	22,009	22,009	22,009	22,009
Cumulation	-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee	-	629	2,091	5,724	410	3,772	2,560	2,560	2,267	625	-	-	-
Cumulation	-	629	2,720	8,444	8,854	12,626	15,186	15,186	17,454	18,079	18,079	18,079	18,079
2016/17 Coffee season													
Parchment Coffee	611	11,616	1,522	3,335	804	18	-	17,906	17,906	17,906	17,906	17,906	17,906
Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee	-	1,823	2,170	2,947	3,436	792	398	398	194	633	953	-	-
Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,566	11,760	12,394	13,346	13,346	13,346
2017/18 Coffee season													
Parchment Coffee	122	2,550	7,408	3,481	748	5,900	1,249	21,458	21,535	21,548	35	46	-
Cumulation	122	2,672	10,080	13,561	14,309	20,209	21,458	21,458	21,535	21,548	21,583	21,628	21,628
Green Coffee	-	1,007	1,485	482	1,461	6,632	3,654	3,654	508	231	405	215	-
Cumulation	-	1,007	2,492	2,974	4,435	11,066	14,720	14,720	15,229	15,460	15,864	16,079	16,079
2018/19 Coffee season													
Parchment Coffee	-	8,189	2,940	7,725	6,942	959	3,535	30,291	342	1,910	270	-	-
Cumulation	-	8,189	11,129	18,854	25,796	26,756	30,291	30,291	30,633	32,543.0	32,813	32,813 (p)	32,813 (p)
Green Coffee	-	2,086	690	4,265	6,094	3,234	3,097	3,097	608	3,296	1,358	-	-
Cumulation	-	2,086	2,777	7,042	13,136	16,369	19,467	19,467	20,074	23,371	24,729	24,729	24,729

Source :ARFIC.

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
2 <sup>nd</sup> Quarter	188	302	44.88	1,607.7
3 <sup>rd</sup> Quarter	5,917	29,553	133.95	4,324.0
4 <sup>th</sup> Quarter	5,589	25,701	130.29	4,603.5
2017				
1 <sup>st</sup> Quarter	1,840	4,942	72.6	2,675.8
2 <sup>nd</sup> Quarter	286	772	78.3	2,936.1
3 <sup>rd</sup> Quarter	3,616	19,068	145.4	5,626.8
4 <sup>th</sup> Quarter	7,133	33,749	124.3	4,729.8
2018				
1 <sup>st</sup> Quarter	3,999	15,771	104.2	3,976.8
2 <sup>nd</sup> Quarter	2,013	4,944	48.4	1,886.5
3 <sup>rd</sup> Quarter	3,622	18,153	128.8	5,014.1
4 <sup>th</sup> Quarter	7,307	30,114	105.9	4,136.0
2019				
1st Quarter	7,714	22,717.9	75.7	2,973.4
2017				
March	55	146.4	70.5	2,638.7
April	39	143.1	99.4	3,706.2
May	226	575.6	67.6	2,545.8
June	21	53.5	68.0	2,556.1
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5

Source: ARFIC

\*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3			
		January	February	March	April	May	June	July	August	September	October	November	December				
Month																	
Year																	
<b>2014</b>																	
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4				
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1				
<b>2015</b>																	
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9				
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1				
<b>2016</b>																	
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818				
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929				
<b>2017</b>																	
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4				
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8				
<b>2018</b>																	
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7				
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4				
<b>2019</b>																	
Monthly Harvest		5,613.6	6,027.2	5,139.1													
Cumulation		5,613.6	11,640.8	16,779.9													
Source :	O.T.B.																

## Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2015				
2 <sup>nd</sup> Quarter.	3,312	3,148	15,441	4,776
3 <sup>rd</sup> Quarter.	1,676	2,789	15,129	5,431
4 <sup>th</sup> Quarter.	2,572	1,630	8,530	5,262
2016				
1 <sup>st</sup> Quarter.	4,009	2,891	11,325	3,954
2 <sup>nd</sup> Quarter.	3,385	3,375	10,696	3,186
3 <sup>rd</sup> Quarter.	1,535	3,217	10,468	3,248
4 <sup>th</sup> Quarter.	1,824	1,227	5,010	4,091
2017				
1 <sup>st</sup> Quarter.	2,936	2,577	12,158	4,725
2 <sup>nd</sup> Quarter.	3,180	2,800	13,452	4,819
3 <sup>rd</sup> Quarter.	1,240	2,608	13,145	5,063
4 <sup>th</sup> Quarter.	2,284	1,755	9,258	5,276
2018				
1 <sup>st</sup> Quarter.	3,256	2,591	13,655	5,272
2 <sup>nd</sup> Quarter.	3,417	2,966	13,299	4,495
3 <sup>rd</sup> Quarter.	1,588	2,954	11,715	3,922
4 <sup>th</sup> Quarter.	2,439	1,936	8,201	4,229
2019				
1 <sup>st</sup> Quarter.	3,499	2,598	10,345	3,989
2017				
March	1,000	921	4,161	4,516
April	1,175	861	4,042	4,693
May	1,062	1,140	5,387	4,727
June	944	799	4,023	5,037
July	542	1,170	5,827	4,980
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928

\* :Average Price of sale

Source : OTB.

<b>PRODUCTION OF MAIN INDUSTRIES</b>							<b>I.5</b>							
<b>Product</b>	<b>Period</b>	<b>2014</b>		<b>2015</b>		<b>2016</b>		<b>2017</b>		<b>2018</b>		<b>2019</b>		
<b>FOOD INDUSTRIES</b>														
Beverages (HI)		1,342,184	1,342,184	1,148,732	1,359,745	1,374,507	99,855	312,549	103,206	314,943				
Amstel Beer (HI)		500,121	500,121	534,220	601,853	677,602	53,937	163,337	55,296	143,796				
Soft drinks (HI)		369,187	369,187	397,269	366,838	398,766	26,637	90,953	37,105	99,622				
Sugar (T)		21,543	21,543	23,656	21,940	19,535	-	0	-	0				
Cotton oil (L)		18,148	18,148	41,280	18,805	15,685	1,010	3,040	2,010	5,105				
Cigarettes (Thousands units)		538,965	538,965	887,475	791,595	710,060	83,235	239,060	47,000	147,710				
<b>CHEMICAL INDUSTRIES</b>														
Paint (T)		822	822	697	868	734	61	166	67	198				
Oxygen (m <sup>3</sup> )		25,591	25,591	20,840	17,917	33,214	3,199	8,175	4,288	10,160				
Toilet soap (kg)		1,335,869	1,335,869	559,875	582,287	425,438	16,928	152,447	90,607	179,905				
Laundry soaps (kg)		14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	827,777	2,987,061	1,643,894	4,682,433				
Foam (units)		13,522	13,522	12,440	9,553	5,997	248	987	-	0				
Plastic crates (units)		877,060	877,060	413,834	152,691	268,735	9,616	41,271	7,221	110,361				
<b>MATERIALS OF CONSTRUCTION</b>														
Tubes PVC (kg)		95,681	95,681	140,824	55,099	47,835	198	810	20,190	45,217				
Profiles (m) (1)		20,525	20,525	15,430	10,572	19,145	1,531	3,332	1,111	2,749				
Steel Tubes (kg)		-	-	-	-	-	-	-	-	-				

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".

Source : **Information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
Period											
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5	
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5	
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1	
2016											
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5	
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8	
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4	
2017											
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7	
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7	
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9	
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7	
2018											
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9	
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6	
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2	
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7	
2019											
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0	
2017											
March	76.8	0.0	93.3	2.1	6.0	8.6	0.1	0.0	0.1	102.0	
April	83.4	0.0	102.6	3.4	4.2	8.7	0.8	0.0	0.8	112.1	
May	87.3	0.0	108.5	2.6	5.9	9.7	0.3	0.0	0.1	118.3	
June	86.9	22.6	132.6	2.6	7.3	10.9	0.4	0.0	0.0	143.6	
July	109.0	48.3	184.3	3.1	6.3	10.2	0.1	0.0	0.1	194.6	
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3	
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8	
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7	
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9	
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4	
2018											
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2	
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1	
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3	
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8	
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3	
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5	
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6	
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4	
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8	
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4	
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6	
2018 December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0	
2019											
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2	
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6	
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Period	Plant										TOTAL
	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI	THERMAL POWER PLANTS	
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019											
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2017											
March	4,779	3,443	424	635	179	1,037	0	269	0	3,597	14,362
April	3,906	3,596	307	562	100	1,479	0	216	0	2,750	12,917
May	3,043	3,862	299	486	120	1,501	0	114	0	3,550	12,974
June	2,310	3,711	254	309	73	1,484	0	68	0	3,726	11,935
July	1,967	3,858	351	278	68	1,690	0	204	0	4,391	12,809
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356

Source: REGIDESO



**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
<b>Period</b>				
2013	227,400	15,042	16,849	259,291
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2017				
March	19,405	1,649	2,118	23,171
April	17,508	1,093	1,795	20,396
May	17,284	1,486	2,249	21,019
June	15,227	1,435	1,933	18,595
July	15,748	1,465	2,239	19,452
August	15,835	1,646	1,759	19,239
September	16,584	1,478	1,669	19,731
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na
February	22,336	1,357	1,843	25,535
March	25,727	1,342	1,998	29,067

Source : REGIDESO

## **2. MONEY AND CREDIT**



NET FOREIGN ASSETS  
(in million of BIF)

Description	CENTRAL BANK												COMMERCIAL BANKS				MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS
	Period	Foreign assets											Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets		
		Official Reserves			other foreign assets		Total	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets								
		Monetary gold	SDRs	Reserve position in IMF	Reserve FMI	Foreign currency (Cash+deposits)													Total	
																				Monetary gold
2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	0.0	48.6	-48.6	0.0	180,476.7			
2015	1,660.3	88,116.1	808.1	92,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,973.5	57,115.5	0.0	0.0	0.0	0.0	-75,870.1			
2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	0.0	-175,523.1			
2017	2,211.8	1,985.5	49,876.8	63,908.6	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	148,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	-154,400.0			
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	142,586.3	182,222.1	-39,635.8	0.0	0.0	0.0	0.0	-204,852.9			
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	0.0	0.0	0.0	-161,023.8			
June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	0.0	0.0	0.0	0.0	-165,886.7			
September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,985.1	-10,844.8	0.0	0.0	0.0	0.0	-192,445.8			
December	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	0.0	-176,523.1			
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	-31,494.3	0.0	0.0	0.0	0.0	-164,630.2			
June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	0.0	-153,117.4			
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	0.0	-176,379.5			
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	148,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	-154,400.0			
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,528.8	158,712.3	10,814.5	0.0	0.0	0.0	0.0	-169,295.5			
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	0.0	-201,255.7			
September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	0.0	-172,284.7			
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	142,586.3	182,222.1	-39,635.8	0.0	0.0	0.0	0.0	-204,852.9			
2019 March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	0.0	-229,403.1			
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	-31,494.3	0.0	0.0	0.0	0.0	-164,630.2			
April	2,095.2	5,736.2	46,524.3	115,357.3	169,713.5	20,400.2	190,113.7	330,300.9	-140,187.2	129,511.5	152,411.8	-22,900.3	0.0	0.0	0.0	0.0	-163,087.5			
May	2,096.7	10,425.4	47,146.2	118,822.7	179,458.6	20,909.0	204,121.4	338,545.9	-104,424.5	151,431.0	160,420.2	-8,989.2	0.0	0.0	0.0	0.0	-113,413.7			
June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	0.0	-153,117.4			
July	2,127.7	2,907.1	48,725.7	100,253.4	154,013.9	24,254.6	178,268.5	343,809.9	-165,541.4	174,635.9	184,117.6	10,518.3	0.0	0.0	0.0	0.0	-155,023.1			
August	2,195.7	3,791.4	49,369.7	122,464.6	177,921.4	24,050.4	201,871.8	343,249.1	-141,377.3	138,260.0	174,781.7	-36,521.7	0.0	0.0	0.0	0.0	-177,899.0			
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	0.0	-176,379.5			
October	2,168.2	2,152.9	49,317.5	146,724.6	200,363.2	12,159.1	212,522.3	338,942.8	-126,420.5	177,748.7	165,526.4	12,222.3	0.0	0.0	0.0	0.0	-114,198.2			
November	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,788.8	191,321.1	336,478.4	-145,157.3	160,268.7	159,454.7	814.0	0.0	0.0	0.0	0.0	-144,343.3			
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	148,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	-154,400.0			
2018 January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,558.0	-165,010.8	141,128.9	153,626.6	-12,497.7	0.0	0.0	0.0	0.0	-177,508.5			
February	2,256.8	7,205.2	51,170.6	122,297.6	182,930.2	19,799.9	202,730.1	338,961.7	-136,231.6	163,882.0	155,919.8	7,962.2	0.0	0.0	0.0	0.0	-128,269.4			
March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,528.8	158,712.3	10,814.5	0.0	0.0	0.0	0.0	-169,295.5			
April	2,623.3	6,866.4	51,206.1	98,268.8	154,263.6	24,213.6	178,477.2	330,829.2	-152,351.8	156,930.4	161,703.9	-4,773.5	0.0	0.0	0.0	0.0	-157,125.3			
May	2,043.6	8,866.4	50,052.4	71,148.5	131,310.9	21,726.9	153,037.8	324,862.0	-171,824.4	154,515.7	156,873.4	-2,357.7	0.0	0.0	0.0	0.0	-174,182.1			
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	0.0	-201,255.7			
July	2,103.1	6,825.6	50,218.4	67,630.9	126,978.0	15,798.2	142,774.2	317,759.3	-174,985.1	158,357.9	183,027.7	-24,689.8	0.0	97.2	-97.2	0.0	-199,752.1			
August	2,078.0	5,245.3	50,272.2	63,963.5	121,559.0	17,603.4	139,162.4	310,988.8	-171,826.4	149,466.4	186,203.5	-36,737.1	0.0	194.4	-194.4	0.0	-208,757.9			
September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	0.0	-217,284.7			
October	2,114.1	3,566.0	49,924.0	65,990.6	121,194.7	19,309.0	140,503.7	307,615.9	-167,112.2	133,683.3	177,955.4	-44,112.1	0.0	194.4	-194.4	0.0	-211,418.7			
November	2,133.0	12,206.0	50,121.1	69,311.4	133,771.5	17,708.3	151,479.8	307,943.4	-156,463.6	142,845.0	180,998.6	-38,153.6	0.0	97.2	-97.2	0.0	-194,714.4			
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	142,586.3	182,222.1	-39,635.8	0.0	0.0	0.0	0.0	-204,852.9			
2019 January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,568.6	130,207.6	185,965.4	-55,757.8	0.0	0.0	0.0	0.0	-238,326.4			
February	2,320.2	4,948.5	49,191.4	67,786.2	124,246.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,555.5	-56,830.5	0.0	0.0	0.0	0.0	-204,845.3			
March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	0.0	-229,403.1			

Source: Financial statement of BRB, Commercial banks and deposit taking Microfinance Institutions

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1	
		Description	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS		
Ordinary advances	Special credit			Rescheduled claims	Total								
2014		501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7		
2015		221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5		
2016		166,434.7	134,973.4	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017		194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018		145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2016	March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2		
	June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6		
	September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9		
	December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017	March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9		
	June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7		
	September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1		
	December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018	March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
	June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6		
	September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	248,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
	December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019	March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7		
2017	March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9		
	April	190,113.7	122,074.2	69,665.1	541,562.0	733,301.3	101,000.0	20.0	22,219.4	94,418.9	1,141,073.3		
	May	234,121.4	139,502.5	68,271.8	540,922.1	748,696.4	101,165.4	20.0	23,134.5	95,434.6	1,202,572.3		
	June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7		
	July	178,268.5	126,976.7	65,485.2	539,642.4	732,104.3	112,898.5	20.0	24,642.8	107,191.6	1,155,125.7		
	August	201,871.8	129,280.9	62,698.6	538,362.6	730,342.1	107,910.0	20.0	24,173.4	117,855.2	1,182,172.5		
	September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1		
	October	212,522.3	144,881.7	59,912.0	537,082.9	741,876.6	118,810.0	20.0	23,898.8	113,957.5	1,211,085.2		
	November	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5		
	December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018	January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5		
	February	202,730.1	156,799.4	54,338.8	534,523.4	745,661.6	172,670.0	20.0	23,854.7	126,111.9	1,271,048.3		
	March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
	April	178,477.2	130,576.4	52,945.5	532,175.8	715,697.7	242,832.2	20.0	24,199.7	138,525.8	1,299,752.6		
	May	153,037.8	134,896.7	50,158.9	529,757.5	714,813.1	240,220.0	20.0	24,677.9	144,171.2	1,276,940.0		
	June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6		
	July	142,774.2	162,239.0	48,765.6	528,548.4	739,553.0	290,770.0	20.0	24,946.1	150,594.8	1,348,658.1		
	August	139,162.4	148,049.1	47,372.3	527,339.2	722,760.6	310,580.0	20.0	24,866.6	167,482.5	1,364,872.1		
	September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
	October	140,503.7	182,655.4	44,585.7	523,711.8	750,952.9	292,050.0	20.0	25,687.9	159,765.2	1,368,979.7		
	November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,409.1	20.0	25,409.1	153,451.2	1,315,521.6		
	December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019	January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.1	182,189.7	1,330,739.7		
	February	154,179.4	195,688.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2	1,392,489.3		
	March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7		

Source: BRB

Description		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)													TOTAL LIABILITIES				
		II.22																	
Period	LIABILITIES	Monetary base							Government sector deposits					Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities
		Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Government agency deposits	Total							
2014	227 340.9	120 095.4	1 624.7	1 035.1	3 555.9	22.9	1 326.1	355 001.0	170 878.6	13 593.9	184 472.5	-	9 222.6	372 538.8	82 125.3	8 152.8	1 028 666.7		
2015	230 723.7	84 351.0	2 209.5	1 611.0	4 368.5	44.5	1 200.0	324 508.2	171 839.3	17 303.7	189 143.0	-	5 645.1	354 815.2	87 845.1	1 265.0	970 786.5		
2016	207 512.5	134 302.8	3 575.7	5 995.8	6 509.8	7.7	1 319.7	419 224.0	229 047.5	29 698.5	258 747.6	-	12 385.0	328 508.5	88 281.6	5 702.3	1 107 332.3		
2017	308 146.3	221 165.7	2 168.4	18 092.1	18 092.1	20.0	28 598.8	580 870.9	229 051.5	52 173.3	330 809.4	-	17 665.9	338 480.6	93 599.2	-32 439.0	1 273 767.6		
2018	350 207.6	166 378.2	3 538.8	4 497.5	9 097.1	17.8	31 091.8	564 828.8	278 636.1	52 173.3	330 809.4	-	20 055.7	310 824.2	90 276.2	-10 005.1	1 350 775.5		
2016 March	219 964.2	94 301.6	2 734.9	2 510.7	2 813.9	26.4	9 103.3	323 262.0	165 597.4	16 333.1	181 930.5	-	5 204.0	350 173.8	87 845.1	-3 581.8	952 379.2		
2016 June	255 415.5	98 845.3	1 740.0	3 186.6	4 307.5	16.1	5 571.9	364 068.9	168 849.0	24 468.2	193 317.2	-	5 535.4	351 838.8	87 845.1	-2 252.6	1 008 337.6		
2016 September	254 499.1	124 775.9	3 523.6	834.0	4 926.1	3.6	1 138.3	389 700.6	165 324.8	21 183.6	186 508.4	-	5 791.3	338 994.5	88 281.7	-5 027.8	1 011 401.9		
2016 December	287 512.5	134 302.8	3 575.7	5 995.8	6 509.8	7.7	1 319.7	419 224.0	229 051.5	14 016.1	243 073.6	-	12 385.0	328 508.5	88 281.6	5 702.3	1 107 332.3		
2017 March	267 562.4	167 615.0	2 634.1	14 379.7	12 223.9	157.1	21 755.6	486 327.8	178 385.1	18 679.4	197 064.5	-	24 941.4	327 928.2	88 281.6	5 190.1	1 139 209.9		
2017 June	301 775.5	101 969.2	2 615.4	12 376.0	17 691.3	11.0	31 187.1	467 625.5	164 709.9	41 120.1	205 830.0	-	28 009.0	341 304.6	90 657.7	-342.1	1 142 622.7		
2017 September	297 683.1	156 387.7	2 490.4	9 305.3	25 793.7	6.3	31 699.3	523 365.8	180 754.3	23 565.6	204 319.9	-	32 252.8	332 752.2	90 657.7	-3 366.1	1 192 756.1		
2017 December	308 146.3	221 165.7	2 168.4	18 092.1	18 092.1	20.0	28 598.8	580 870.9	229 049.1	29 698.5	258 747.6	-	17 665.9	338 480.6	93 599.2	-32 439.0	1 273 767.6		
2018 March	302 042.8	151 882.3	1 222.4	12 465.9	18 559.9	19.3	32 478.6	518 671.2	219 628.9	34 464.1	254 093.0	-	25 616.3	333 390.4	94 216.0	-30 590.2	1 234 371.9		
2018 June	334 282.7	161 888.4	1 303.3	3 460.1	18 483.5	27.6	29 101.3	548 546.9	337 416.9	34 568.6	371 985.5	-	18 656.7	324 229.0	91 575.7	-16 504.2	1 386 460.6		
2018 September	320 520.4	172 865.5	3 001.7	3 240.1	13 529.7	9.0	38 548.9	551 715.3	283 510.8	46 127.3	329 638.1	-	26 368.5	309 614.2	91 067.2	-18 286.4	1 328 195.6		
2018 December	350 207.6	166 378.2	3 538.8	4 497.5	9 097.1	17.8	31 091.8	564 828.8	278 636.1	52 173.3	330 809.4	-	20 055.7	310 824.2	90 276.2	-10 005.1	1 350 775.5		
2019 March	329 231.6	207 823.9	1 904.8	17 499.7	12 489.6	62.3	37 965.7	606 977.6	322 691.3	35 577.9	358 269.2	-	34 809.4	298 865.3	90 276.2	-7 785.8	1 419 236.7		
2017 March	287 562.4	167 615.0	2 634.1	14 379.7	12 223.9	157.1	21 755.6	486 327.8	178 385.1	18 679.4	197 064.5	-	24 941.4	327 928.2	88 281.6	5 190.1	1 139 209.9		
2017 April	289 369.5	160 086.1	2 462.2	11 933.8	11 015.3	89.2	27 316.7	482 272.8	173 976.2	24 947.8	196 924.0	-	30 930.7	330 300.9	88 281.6	828.7	1 141 073.3		
2017 May	276 838.1	152 045.6	1 629.8	11 390.6	13 862.1	29.3	35 984.9	491 780.4	210 015.6	33 505.5	243 521.1	-	25 659.0	338 545.9	88 281.6	-1.9	1 147 862.2		
2017 June	301 775.5	101 969.2	2 615.4	12 376.0	17 691.3	11.0	31 187.1	467 625.5	164 709.9	41 120.1	205 830.0	-	28 009.0	341 304.6	90 657.7	-342.1	1 242 622.7		
2017 July	304 085.6	97 125.9	1 957.6	13 864.5	20 166.2	7.9	30 645.0	467 852.7	183 201.8	31 479.4	214 681.2	-	30 132.1	343 809.9	90 496.5	-527.5	1 155 125.7		
2017 August	307 668.6	142 342.4	1 440.9	5 930.0	19 397.8	16.2	30 509.1	507 305.0	179 805.9	23 346.3	203 152.2	-	31 170.5	343 248.1	90 496.5	-3 069.1	1 182 172.5		
2017 September	297 683.1	156 387.7	2 490.4	9 305.3	25 793.7	6.3	31 699.3	523 365.8	180 754.3	23 565.6	204 319.9	-	32 252.8	332 752.2	91 773.0	-3 366.1	1 182 756.1		
2017 October	289 035.9	161 445.5	1 731.9	8 725.3	19 832.3	0.7	33 748.3	514 519.9	208 945.8	20 303.7	229 249.5	-	16 128.3	338 942.8	94 971.6	-1 820.2	1 211 085.2		
2017 November	308 146.3	161 805.9	2 342.7	9 104.8	20 719.8	15.7	32 145.3	516 389.8	215 045.8	27 672.0	242 717.8	-	15 512.0	336 478.4	94 971.6	-3 812.7	1 225 177.5		
2017 December	308 146.3	221 165.7	2 168.4	18 092.1	18 092.1	20.0	28 598.8	580 870.9	229 049.1	29 698.5	258 747.6	-	17 665.9	338 480.6	93 599.2	-32 439.0	1 273 767.6		
2018 January	293 218.0	203 592.7	1 738.8	9 511.6	21 108.4	10.4	31 212.6	580 392.5	216 313.5	31 606.1	249 919.6	-	25 105.7	340 558.0	96 206.0	-35 433.1	1 272 120.5		
2018 February	298 489.9	188 386.0	3 051.2	9 623.2	12 736.9	16.2	32 674.3	544 979.7	218 904.1	34 747.9	253 652.0	-	28 298.5	338 961.7	91 888.8	-32 614.8	1 271 048.3		
2018 March	302 042.8	151 882.3	1 222.4	12 465.9	18 559.9	19.3	32 478.6	518 671.2	219 628.9	34 464.1	254 093.0	-	25 616.3	333 390.4	94 216.0	-30 590.2	1 234 371.9		
2018 April	300 253.3	200 369.1	1 233.5	11 112.6	14 744.4	10.7	34 299.9	562 023.5	236 622.3	39 005.2	275 627.3	-	26 193.0	330 829.0	91 604.1	-28 951.4	1 299 752.6		
2018 May	305 467.7	185 292.6	2 034.9	4 427.9	12 533.9	24.9	29 000.7	538 782.6	237 359.7	40 444.9	277 804.6	-	22 830.3	324 862.2	94 212.9	-22 006.6	1 276 940.0		
2018 June	334 282.7	161 888.4	1 303.3	3 460.1	18 483.5	27.6	29 101.3	548 546.9	337 416.9	34 568.6	371 985.5	-	18 656.7	324 229.0	91 575.7	-16 504.2	1 386 460.6		
2018 July	333 488.6	188 607.0	1 366.2	3 510.5	14 317.0	11.1	36 138.3	577 438.7	293 820.2	27 433.1	321 395.3	-	19 366.3	317 759.3	94 213.0	-17 726.7	1 346 658.1		
2018 August	336 041.8	194 598.0	2 039.8	10 607.6	17 513.1	15.4	36 548.9	591 356.4	279 483.3	43 990.5	323 473.8	-	21 627.2	310 988.8	94 212.9	-17 754.4	1 364 872.1		
2018 September	320 520.4	172 865.5	3 001.7	3 240.1	13 529.7	9.0	38 548.9	551 715.3	283 510.8	46 127.3	329 638.1	-	26 368.5	309 614.2	91 067.2	-18 286.4	1 328 195.6		
2018 October	324 820.2	181 787.3	4 248.4	13 842.9	15 457.4	12.8	29 539.7	589 708.7	305 673.1	48 427.2	354 100.3	-	20 661.5	307 815.9	91 067.2	-13 324.1	1 368 979.7		
2018 November	318 296.9	167 822.2	2 768.6	10 485.7	12 225.8	4.7	33 594.4	535 198.3	286 860.4	41 911.3	328 771.7	-	22 562.9	307 943.4	91 076.2	-9 341.3	1 315 521.6		
2018 December	350 207.6	166 378.2	3 538.8	4 497.5	9 097.1	17.8	31 091.8	564 828.8	278 636.1	52 173.3	330 809.4	-	20 055.7	310 824.2	90 276.2	-10 005.1	1 350 775.5		
2019 January	325 405.6	144 516.9	3 554.2	4 960.2	6 911.1	5.8	33 325.7	518 679.5	316 368.5	41 125.5	357 494.0	-	30 458.0	307 664.1	90 276.2	-10 841.0	1 330 739.7		
2019 February	333 463.4	192 865.0	1 932.4	8 047.7	11 183.8	7.7	38 737.1	586 037.1	315 988.2	40 077.4	355 965.6	-	31 683.3	302 194.2	90 276.2	-10 825.6	1 392 489.3		
2019 March	329 231.6	207 823.9	1 904.8	17 499.7	12 489.6	62.3	37 965.7	606 977.6	322 691.3	35 577.9	358 269.2	-	34 809.4	298 865.3	90 276.2	-7 785.8	1 419 236.7		

Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of Bf)											II.3.1				
Period	Description	Reserves	Gross foreign assets	Claims on central government				Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
				Treasury bills	Treasury bonds	Other Treasury securities	Total										
2014		146,489.8	199,601.2	87,718.9	59,983.8		147,702.7	34,633.2	-	-	10,820.5	702,640.6	3,449.3	12,380.1	142,777.2	1,400,638.4	
2015		109,486.4	207,089.0	174,940.3	79,868.9		254,809.2	35,319.3	15,884.7	13,764.4	6,512.1	673,799.0	27.1	152,507.7	152,507.7	1,455,580.4	
2016		168,106.2	125,486.1	314,364.2	125,486.1		438,079.6	22,418.9	13,874.4	14,150.3	7,153.4	681,245.4	57.6	150,240.3	150,240.3	1,606,695.8	
2017		266,309.9	146,133.0	459,750.2	183,740.4		643,490.6	15,118.1	17,570.4	11,225.4	28,742.9	640,729.8	4,937.4	157,880.9	157,880.9	1,922,478.3	
2018		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	30,531.1	7,153.4	42,043.6	723,696.7	6,028.8	177,496.2	177,496.2	2,310,264.6	
2016 March		126,625.1	182,809.7	216,514.6	80,380.2		296,894.8	34,871.9	15,375.7	2,747.5	6,407.0	681,597.0	22.2	146,240.3	146,240.3	1,487,328.1	
June		129,837.9	163,223.7	267,467.3	81,275.6		348,742.9	36,105.0	14,150.3	14,150.3	6,407.0	691,678.7	59.2	150,031.5	150,031.5	1,539,922.1	
September		154,229.7	129,120.3	298,096.4	92,142.0		390,238.4	31,521.1	14,042.6	11,225.4	7,153.4	701,069.1	15.5	148,132.3	148,132.3	1,579,738.3	
December		168,106.2	125,486.1	314,364.2	125,486.1		438,079.6	22,418.9	13,764.4	14,150.3	7,153.4	681,245.4	57.6	150,240.3	150,240.3	1,606,695.8	
2017 March		199,136.1	118,563.4	388,693.7	86,137.6		474,831.3	27,491.7	12,075.7	6,792.1	6,792.1	617,340.1	56.6	158,925.4	158,925.4	1,615,358.3	
June		178,854.1	153,908.6	399,492.8	121,468.7		520,961.5	23,740.2	14,339.9	13,560.7	24,385.8	662,282.0	33.3	178,845.8	178,845.8	1,753,302.1	
September		191,230.3	141,770.0	369,923.1	180,815.7		550,738.8	23,937.2	14,339.9	28,013.0	32,656.4	734,553.1	57.6	171,542.4	171,542.4	1,805,802.6	
December		266,309.9	146,133.0	459,750.2	183,740.4		643,490.6	15,118.1	17,570.4	28,742.9	42,043.6	640,729.8	4,937.4	157,880.9	157,880.9	1,922,478.3	
2018 March		231,832.1	169,526.8	175,872.7	540,184.7		716,057.4	13,580.5	20,391.4	16,012.6	16,012.6	684,852.7	5,422.5	175,376.3	175,376.3	2,014,617.6	
June		210,837.9	172,314.9	141,004.6	658,113.3		799,117.9	46,166.7	18,444.6	28,326.0	24,385.8	702,433.3	5,533.2	179,099.7	179,099.7	2,170,060.0	
September		223,047.3	144,618.0	109,570.4	868,808.3		868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,477.6	174,034.2	174,034.2	2,263,851.3	
December		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	177,496.2	177,496.2	2,310,264.6	
2019 March		284,452.5	134,282.7	74,137.1	941,488.5		1,037,661.3	43,967.9	3,368.2	31,638.9	32,276.6	738,885.2	6,662.7	187,926.7	187,926.7	2,501,112.7	
2017 March		199,136.1	118,563.4	388,693.7	86,137.6		474,831.3	27,491.7	12,075.7	6,792.1	6,792.1	617,340.1	56.6	158,925.4	158,925.4	1,615,358.3	
April		200,171.5	129,511.5	404,380.6	88,658.2		493,038.8	27,570.4	14,339.9	11,535.3	5,659.7	613,806.3	45.9	158,404.7	158,404.7	1,639,888.0	
May		180,261.7	151,431.0	413,725.4	97,970.4		511,695.8	27,651.6	14,339.9	13,004.5	7,570.3	626,225.7	19.5	183,099.6	183,099.6	1,701,103.6	
June		178,854.1	153,908.6	399,492.8	121,468.7		520,961.5	23,740.2	14,339.9	13,560.7	24,385.8	662,282.0	33.3	178,845.8	178,845.8	1,753,302.1	
July		141,325.9	174,635.9	372,059.4	145,041.7		517,101.1	23,991.2	14,339.9	20,017.5	14,063.9	680,704.4	41.9	166,516.5	166,516.5	1,737,942.2	
August		181,041.7	138,260.0	374,084.6	160,072.2		534,156.8	23,622.7	19,415.1	19,583.2	19,583.2	684,776.8	39.3	165,429.9	165,429.9	1,766,469.4	
September		191,230.3	141,770.0	348,050.6	200,650.8		548,701.4	23,937.2	14,339.9	28,013.0	28,013.0	679,714.1	56.1	173,579.8	173,579.8	1,805,802.6	
October		203,957.4	177,748.7	371,323.5	179,368.0		550,691.5	23,856.2	1,565.3	18,162.1	29,772.5	688,611.4	47.7	162,135.3	162,135.3	1,856,548.1	
November		203,178.4	160,268.7	387,237.6	184,943.5		572,181.1	18,562.9	1,565.3	17,541.8	33,803.8	690,623.3	4,522.3	159,671.9	159,671.9	1,861,919.5	
December		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	177,496.2	177,496.2	2,310,264.6	
2018 January		265,989.6	141,128.9	213,097.0	449,080.9		662,177.9	15,117.9	1,565.3	20,479.2	25,405.2	641,733.7	4,776.2	161,736.6	161,736.6	1,940,112.5	
February		257,789.6	163,882.0	252,069.9	437,199.9		689,269.8	13,644.6	1,565.3	19,821.5	17,279.9	670,182.2	4,731.8	166,599.5	166,599.5	2,004,766.2	
March		231,832.1	169,526.8	175,872.7	540,184.7		716,057.4	13,580.5	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	175,376.3	175,376.3	2,014,617.6	
April		260,475.9	156,930.4	164,350.4	580,402.7		744,753.1	14,179.3	1,565.3	20,749.3	14,485.4	672,574.0	4,964.0	168,402.3	168,402.3	2,069,079.0	
May		246,384.2	194,515.7	149,689.1	622,526.6		772,226.1	15,486.1	1,844.6	25,493.3	16,812.3	661,350.0	5,399.7	163,714.2	163,714.2	2,060,906.9	
June		210,837.9	172,314.9	141,004.6	658,113.3		799,117.9	46,166.7	18,444.6	28,326.0	24,385.8	702,433.3	5,533.2	179,099.7	179,099.7	2,170,060.0	
July		240,147.2	158,357.9	131,422.4	671,212.8		802,635.2	46,383.8	1,844.6	27,547.1	27,055.0	729,518.8	5,486.6	178,051.1	178,051.1	2,217,027.3	
August		252,571.6	149,466.4	122,839.4	844,453.9		844,453.9	46,682.0	1,844.6	28,833.2	62,218.3	703,342.0	5,186.0	174,832.1	174,832.1	2,269,432.1	
September		223,047.3	144,618.0	109,570.4	759,237.9		868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	174,034.2	174,034.2	2,313,791.5	
October		232,935.4	133,683.3	104,406.2	784,683.6		889,089.8	47,409.5	2,061.6	30,671.2	44,235.7	752,949.6	5,786.5	174,968.9	174,968.9	2,313,791.5	
November		198,264.4	142,845.0	105,240.2	808,465.5		913,706.2	47,857.2	2,061.6	31,349.7	47,099.4	758,049.9	5,665.9	167,125.2	167,125.2	2,309,634.3	
December		208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,858.6	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	177,496.2	177,496.2	2,310,264.6	
2019 January		228,005.7	130,207.6	91,058.8	895,458.0		986,516.8	43,252.2	3,331.4	29,531.3	36,021.3	713,521.3	6,363.7	180,427.6	180,427.6	2,357,178.7	
February		255,555.3	131,725.0	75,284.6	934,913.1		1,016,767.3	43,513.8	3,331.4	28,745.8	33,994.4	724,937.7	6,912.9	177,324.0	177,324.0	2,422,807.0	
March		284,452.5	134,282.7	74,137.1	941,488.5		1,037,661.3	43,967.9	3,368.2	31,638.9	32,276.6	738,885.2	6,662.7	187,926.7	187,926.7	2,501,112.7	

Source: Commercial banks

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)																		
Period	Description	LIABILITIES																
		Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Microfinance institutions' deposits	Foreign currency deposits		Other financial intermediaries' demand deposits	Other financial intermediaries' time deposits	Loans from Central bank	Central government deposits	Governmental agencies deposits	Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net inter-bank balances	Other liabilities
		Demand deposits	Time and saving deposits	Foreign currency deposits	Time and saving deposits	Foreign currency deposits	Other financial intermediaries' demand deposits	Other financial intermediaries' time deposits	Loans from Central bank	Central government deposits	Governmental agencies deposits	Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net inter-bank balances	Other liabilities	TOTAL LIABILITIES
2014		400,562.3	240,784.8	163,209.7	15,905.7	12,988.2	1,669.5	230.0	-	48,939.1	9,410.5	17,620.4	147,751.8	205,273.6	25,746.6	-2,380.2	142,120.3	1,400,638.4
2015		383,821.0	244,640.3	135,171.7	22,882.2	27,827.9	5,303.8	8,529.9	19,805.0	54,293.0	8,972.3	6,801.5	149,973.5	222,014.4	15,971.3	-5,932.2	154,248.5	1,455,580.4
2016		473,463.4	235,254.4	93,961.8	20,378.8	985.8	2,909.7	8,653.0	87,084.3	68,993.3	16,378.7	973.7	139,935.4	230,498.3	26,055.2	-829.1	194,069.5	1,606,695.8
2017		606,474.1	283,463.0	119,675.0	34,803.1	923.6	4,126.2	8,711.4	160,080.3	66,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	151,517.5	1,922,478.3
2018		768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	3,637.8	4,437.6	249,568.7	72,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	130,520.1	2,310,264.6
2016 March		396,552.5	276,030.0	119,698.7	17,631.5	29,819.0	5,382.0	8,565.2	71,864.5	56,605.0	9,451.0	7,517.2	148,879.5	222,189.4	11,870.4	-6,615.1	159,337.8	1,487,328.1
June		414,931.7	269,610.3	115,999.1	34,010.7	21,477.0	1,924.6	8,610.4	101,025.7	47,685.4	17,003.6	2,654.6	143,107.0	224,810.5	17,493.3	-6,318.4	181,984.3	1,539,922.1
September		440,229.9	260,904.4	108,028.2	15,867.1	18,024.4	3,677.6	9,113.9	118,763.8	51,558.6	13,416.9	934.0	139,965.1	221,795.0	21,976.8	-905.9	187,480.0	1,579,738.3
December		497,507.2	255,633.2	94,947.6	24,043.8	20,378.8	2,909.7	8,653.0	87,084.1	58,993.3	16,378.7	973.7	139,935.4	224,498.3	26,055.2	-829.1	194,069.5	1,606,695.8
2017 March		516,886.2	253,722.5	97,050.9	23,270.6	19,984.5	4,699.3	8,556.9	87,865.1	65,740.8	13,207.5	1,005.3	150,057.7	229,646.6	19,404.1	-652.9	124,309.0	1,615,358.3
June		539,270.4	255,875.8	103,650.3	23,391.0	744.2	4,639.5	8,586.0	75,531.6	55,953.1	13,076.1	982.7	166,549.0	229,730.0	31,643.4	5,523.3	137,420.4	1,753,302.1
September		581,849.6	264,591.2	101,009.9	23,710.0	29,580.2	3,154.4	8,703.6	123,220.7	49,725.1	13,260.6	1,009.7	184,128.7	230,902.9	44,365.0	-1,403.3	147,178.4	1,805,802.6
December		606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	4,126.2	8,711.4	160,080.3	66,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	151,517.5	1,922,478.3
2018 March		628,352.9	299,742.4	135,071.7	40,168.6	34,318.0	2,876.2	8,758.8	182,298.8	66,329.2	22,087.8	743.8	158,112.3	242,144.9	34,920.2	-635.0	158,037.7	2,014,617.6
June		696,620.2	314,557.7	125,554.8	25,170.6	39,256.7	3,577.9	8,806.0	286,106.0	57,002.5	18,952.9	1,095.5	198,291.5	243,166.0	46,897.1	-1,260.4	143,599.6	2,170,060.0
September		696,640.4	344,819.5	135,918.9	25,494.0	37,564.9	3,837.5	5,568.6	282,564.1	58,434.0	21,296.1	8,534.5	176,524.4	243,012.2	66,650.5	-996.3	157,429.7	2,263,851.3
December		768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	3,637.8	4,437.6	249,568.7	72,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	130,520.1	2,310,264.6
2019 March		849,599.5	360,524.2	147,423.6	42,228.4	41,693.4	5,116.8	4,523.8	287,105.0	86,604.9	22,691.9	807.8	196,903.4	269,775.5	48,614.0	3,258.5	133,468.8	2,501,112.7
2017 March		516,886.2	253,722.5	97,050.9	23,270.6	19,984.5	4,699.3	8,556.9	87,865.1	65,740.8	13,207.5	1,005.3	150,057.7	229,646.6	19,404.1	-652.9	124,309.0	1,615,358.3
April		543,031.9	244,433.2	97,457.9	23,241.5	19,732.9	5,002.3	8,568.9	102,060.0	48,526.9	13,890.1	973.2	152,411.8	230,304.5	19,878.4	-1,797.4	133,274.3	1,639,888.0
May		543,928.9	245,136.0	99,695.1	71,573.4	23,123.5	6,615.1	8,606.3	99,453.6	53,764.5	12,962.2	993.0	160,420.2	230,366.0	22,072.2	-3,736.0	125,284.4	1,701,103.6
June		539,270.4	255,875.8	103,650.3	23,391.0	744.2	4,639.5	6,666.0	75,531.6	55,953.1	13,076.1	992.7	166,549.0	229,730.0	31,643.4	5,523.3	137,420.4	1,753,302.1
July		538,988.0	266,566.8	109,581.0	43,609.2	26,268.5	5,147.1	7,675.8	117,631.6	46,889.7	14,293.5	1,004.6	164,117.6	229,390.5	35,976.1	-5,006.5	134,815.6	1,737,942.2
August		565,098.0	265,277.8	105,559.7	23,890.1	32,965.9	3,783.9	7,620.8	108,316.9	49,894.7	13,647.3	1,039.0	174,781.7	230,665.9	41,288.3	-1,949.2	143,776.4	1,766,469.4
September		581,849.6	264,591.2	101,009.9	23,710.0	29,580.2	3,154.4	8,703.6	123,220.7	49,725.1	13,260.6	1,009.7	184,128.7	230,902.9	44,365.0	-1,403.3	147,178.4	1,805,802.6
October		579,945.2	282,650.9	115,476.2	20,147.7	29,719.5	3,416.3	8,669.8	119,903.3	49,202.4	16,253.3	39,511.6	165,526.4	232,005.2	45,711.6	-1,797.2	150,505.4	1,866,548.1
November		581,311.8	288,118.9	124,631.4	36,975.8	27,999.4	4,067.3	8,696.7	134,262.9	48,900.4	17,088.4	1,277.9	159,454.7	230,783.5	50,530.2	-450.1	147,530.1	1,861,919.5
December		606,474.1	283,463.0	119,675.0	31,975.6	34,803.1	4,126.2	8,711.4	160,080.3	66,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	151,517.5	1,922,478.3
2018 January		630,114.2	292,504.1	117,216.7	19,958.7	38,468.2	3,377.8	8,734.4	175,423.5	50,557.2	22,382.4	799.5	153,628.6	229,270.4	52,495.1	-571.3	145,869.8	1,940,112.5
February		630,199.1	300,716.8	131,549.6	58,838.7	34,359.7	5,815.2	8,746.7	172,694.0	51,263.6	20,147.1	732.7	155,919.8	229,142.6	57,791.9	-1,162.8	149,275.9	2,004,766.2
March		628,352.9	299,742.4	135,071.7	40,168.6	34,318.0	2,876.2	8,758.8	182,298.8	66,329.2	22,087.8	743.8	158,112.3	242,144.9	34,920.2	-635.0	158,037.7	2,014,617.6
April		644,888.8	297,953.9	133,408.7	30,936.9	34,076.6	3,939.7	8,777.6	246,263.2	49,115.1	20,985.0	763.6	161,703.9	242,440.7	38,247.3	-802.7	145,774.9	2,059,079.0
May		644,029.7	315,624.0	125,459.0	27,913.6	613.3	4,489.9	8,775.8	239,184.1	51,750.2	19,049.5	1,103.9	166,873.4	242,991.8	44,918.1	-1,165.0	134,572.8	2,080,906.9
June		658,927.2	314,557.7	125,554.8	25,170.6	39,256.7	5,577.9	8,806.0	286,106.0	57,002.5	18,952.9	1,095.5	198,291.5	243,166.0	46,697.1	-1,260.4	143,599.6	2,170,060.0
July		677,066.9	324,665.0	134,672.4	44,588.6	35,554.1	5,252.4	8,827.9	290,876.6	51,343.3	19,665.9	1,061.9	183,027.7	242,277.9	51,367.1	-23.9	148,886.0	2,217,027.3
August		711,573.6	327,448.0	138,566.0	21,404.8	35,202.1	3,154.4	8,843.6	310,686.3	56,990.9	17,501.0	994.6	186,203.5	243,031.6	58,628.0	-836.0	151,641.4	2,269,432.1
September		696,640.4	344,819.5	135,918.9	25,494.0	37,564.9	3,837.5	5,568.6	282,564.1	58,434.0	21,296.1	8,534.5	176,524.4	243,012.2	66,650.5	-996.3	157,429.7	2,263,851.3
October		739,820.4	347,848.6	140,067.2	29,680.4	42,591.2	2,914.8	5,408.8	292,086.0	49,968.4	22,739.1	1,009.4	177,795.4	242,863.3	73,751.2	-6,622.6	149,083.2	2,313,791.5
November		755,614.4	344,510.0	140,370.8	44,930.5	39,176.6	3,136.6	4,444.7	233,456.3	60,327.5	22,873.5	920.6	180,998.6	242,893.5	83,296.1	110.2	148,815.7	2,309,634.3
December		768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	3,637.8	4,437.6	249,568.7	72,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	130,520.1	2,310,264.6
2019 January		822,532.5	360,153.0	140,667.0	21,669.7	43,362.8	2,466.7	4,422.4	249,068.6	51,614.2	19,926.6	877.6	185,965.4	244,471.1	82,320.2	-1,674.3	130,557.7	2,357,178.7
February		836,456.6	353,636.3	143,471.2	41,361.9	40,793.2	3,717.0	5,003.8	267,212.1	49,250.5	24,633.7	882.2	188,555.5	244,398.9	89,647.5	2,443.9	133,122.9	2,422,807.0
March		849,599.5	360,524.2	147,423.6	42,228.4	41,693.4	5,116.8	4,523.8	287,105.0	86,604.9	22,691.9	807.8	196,903.4	269,775.5	48,614.0	3,258.5	133,468.8	2,501,112.7

Source : Commercial banks



<b>ASSETS</b>		<b>CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS</b> (In million of BIF)					<b>II.4.1</b>	
<b>Description</b>	<b>Reserves</b>	<b>Claims on other financial corporations</b>	<b>Claims on commercial banks</b>	<b>Claims on public non-financial corporations</b>	<b>Claims on private sector</b>	<b>Other assets</b>	<b>TOTAL ASSETS</b>	
<b>Period</b>								
2014	5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1	
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1	
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3	
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5	
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1	
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 March(p)	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
April	11,219.4	1,780.5	73,512.4	-	149,911.9	36,653.6	273,077.9	
May	9,896.3	1,718.4	102,394.9	-	149,989.0	38,696.7	302,695.3	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
July	10,742.0	1,726.0	105,529.7	-	155,746.3	39,098.1	312,842.1	
August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4	
November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 January	11,237.9	1,668.4	70,493.2	-	177,636.1	32,307.3	293,342.8	
February	15,044.3	1,344.2	73,098.0	-	179,861.9	32,810.4	302,158.8	
March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
April	16,152.1	983.4	74,607.1	-	185,614.7	34,816.2	312,173.5	
May	13,238.1	993.5	73,070.2	-	188,895.3	35,906.8	312,103.9	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
July	10,511.9	1,057.5	68,091.3	-	197,682.9	40,909.8	318,253.4	
August	10,699.8	1,093.2	64,646.5	-	203,200.2	44,644.8	324,284.5	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
October	11,571.6	1,216.3	65,770.2	-	210,744.9	47,122.5	336,425.6	
November	12,194.0	1,249.7	69,872.6	-	212,454.9	45,785.5	341,556.6	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 January (p)	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
February(p)	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
March(p)	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	

Source: Deposit taking microfinance institutions  
(p): provisional

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (in million of BIF)											II.4.2	
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
2014		37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	180,903.1
2015		29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.9	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1
2016		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2016 March		58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3
June		87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	19,955.7	229,744.5
September		69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	17,996.5	213,261.1
December		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	291.6	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
June		103,145.2	58,705.4	-	4,937.9	27,185.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	-	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 March(p)		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
April		101,534.1	45,079.9	-	10,410.9	13,779.8	3,298.4	1,595.9	-	62,174.5	8,695.4	-522.6	27,041.6	273,077.9
May		115,709.1	45,856.5	-	17,708.8	15,304.9	3,702.0	1,928.8	-	63,620.1	8,516.9	-507.0	30,855.3	302,695.3
June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
July		116,528.9	47,351.7	-	18,038.6	17,488.4	3,866.7	1,944.4	-	64,323.0	10,244.5	-339.0	33,395.0	312,842.1
August		103,173.7	48,070.4	-	11,070.4	18,146.8	3,627.9	1,627.1	-	63,580.2	12,140.6	-186.8	32,121.1	293,371.4
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
October		91,822.5	50,195.3	-	4,247.4	19,575.2	3,309.0	1,141.6	-	63,224.3	14,649.8	-0.6	29,388.9	277,553.4
November		93,826.5	51,601.5	-	4,392.6	20,345.2	3,229.0	973.4	-	63,611.2	15,262.8	33.3	27,930.6	281,206.1
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 January		101,779.1	54,542.9	-	4,854.2	20,519.2	3,131.4	643.3	-	65,220.0	15,164.5	-276.6	27,765.0	293,342.8
February		108,073.7	56,440.3	-	5,170.6	19,923.0	3,113.8	633.0	-	66,441.9	14,002.4	-623.5	28,983.6	302,158.8
March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
April		111,234.4	58,489.1	-	5,317.6	22,016.9	3,076.9	310.1	-	68,019.5	14,171.2	-603.0	30,130.9	312,173.5
May		107,189.8	58,573.2	-	5,127.8	24,744.9	3,076.0	229.3	-	68,533.0	14,955.7	-229.7	29,903.8	312,103.9
June		103,145.2	58,705.4	-	7,143.3	28,712.0	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
July		103,419.6	58,988.6	-	6,490.8	29,705.5	2,767.5	123.8	97.2	68,794.3	17,681.7	-6.2	31,960.6	318,253.4
August		103,693.9	59,271.8	-	6,490.8	29,705.5	2,524.4	99.1	194.4	68,639.6	19,602.2	-155.9	34,218.8	324,284.5
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
October		107,169.4	61,329.2	-	7,433.5	31,407.4	1,714.5	13.5	194.4	69,203.7	19,782.6	-173.7	38,351.1	336,425.6
November		110,102.2	62,904.4	-	7,618.1	31,465.6	1,602.2	27.0	97.2	69,617.4	18,155.1	-42.7	40,010.1	341,556.6
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 January (p)		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
February(p)		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
March(p)		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4

Source: Deposit taking microfinance institutions  
(p): provisional



LIABILITIES		MONETARY SURVEY (In million of BIF)										Other items net					TOTAL LIABILITIES
		Broad money M3										Share and other equity					Total
		Broad money M2					Foreign currency deposits of residents					Total	Net intra-Other Depository Corporations balances	Net various	Total		
		Narrow money		Quasi money			Total	Total	Import deposits	Share and other equity	Net intra-Other Depository Corporations balances	Net various	Total	Total			
Period	Currency in circulation out of banks	Demand deposits	Total	Time and saving deposits	Total	Total	Import deposits	Share and other equity	Net intra-Other Depository Corporations balances	Net various	Total	TOTAL LIABILITIES					
2014	195,567.8	458,310.6	653,868.4	288,594.3	942,462.7	1,107,089.4	9,223.6	367,476.6	-2,478.9	-48,695.8	315,524.9	1,422,614.2					
2015	202,868.4	440,651.2	643,519.6	327,388.6	971,128.2	1,106,380.0	5,645.1	386,204.7	-8,712.7	-58,998.4	324,137.7	1,430,517.7					
2016	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	1,187,101.8	12,368.0	412,697.1	-4,376.2	-17,209.1	403,497.5	1,590,599.3					
2017	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2					
2018	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6					
2016 March	188,968.2	463,550.7	652,518.8	308,660.3	961,179.1	1,109,593.6	5,204.0	381,137.1	-18,118.1	-49,271.3	318,951.7	1,398,545.3					
June	224,427.7	493,677.1	718,104.8	290,293.5	1,008,398.3	1,122,380.3	5,535.4	394,415.4	-8,850.8	-26,779.3	364,320.8	1,486,701.1					
September	218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	1,136,853.5	5,791.3	397,504.5	-1,588.8	-20,672.9	381,034.1	1,517,887.6					
December	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	1,187,101.8	12,368.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3					
2017 March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	1,299,479.7	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1					
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	1,417,063.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9					
September	280,058.0	713,705.5	993,763.0	322,085.6	1,315,848.6	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	355,776.6	1,781,854.5					
December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,926.6	1,499,513.3	17,665.9	419,159.7	-3,474.2	-82,108.4	351,242.7	1,850,756.0					
2018 March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7					
June	282,446.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	1,620,461.3	18,668.5	449,644.9	-9,323.8	-120,740.5	338,237.3	1,958,698.6					
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	1,688,923.1	26,368.7	472,643.7	-987.5	-138,983.7	359,041.0	2,047,964.1					
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6					
2019 March (p)	276,547.0	998,378.0	1,274,925.0	429,577.1	1,704,502.1	1,889,803.6	34,809.4	487,466.6	-4,457.8	-196,297.5	321,520.7	2,211,324.3					
2017 March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	1,299,479.7	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1					
April	231,315.0	678,124.2	909,439.2	298,083.8	1,207,523.0	1,334,499.8	30,930.7	410,153.2	-31,083.3	-99,624.0	310,376.5	1,644,876.3					
May	237,203.6	697,172.1	934,375.7	289,602.6	1,223,978.3	1,372,733.5	25,659.0	412,884.9	3,294.5	-123,294.8	316,513.6	1,689,247.1					
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	1,417,063.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9					
July	286,214.1	692,307.1	950,521.2	321,596.1	1,272,117.3	1,420,411.4	30,132.1	429,903.0	-32,117.3	-115,010.6	312,907.3	1,733,318.7					
August	265,956.4	703,803.8	969,760.2	320,970.8	1,290,739.0	1,436,509.0	31,170.5	435,102.5	-28,989.7	-113,988.4	323,294.8	1,759,803.9					
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5					
October	245,607.4	702,687.4	948,294.8	341,517.8	1,289,812.6	1,448,987.8	16,128.2	448,742.3	-11,585.2	-88,266.3	365,019.0	1,814,006.8					
November	243,989.3	705,910.4	949,899.7	348,418.9	1,298,316.6	1,465,561.5	15,512.0	451,346.6	8,265.3	-102,851.6	372,272.3	1,837,833.8					
December	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2					
2018 January	241,264.5	763,376.2	1,004,640.7	355,783.2	1,360,423.8	1,518,403.7	25,105.7	422,924.8	-24,521.6	-117,507.6	306,001.4	1,824,405.1					
February	241,071.6	778,250.0	1,019,321.6	365,905.6	1,385,227.2	1,551,244.2	28,298.5	426,652.8	-336.1	-79,115.3	375,499.9	1,926,744.1					
March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7					
April	246,946.6	791,406.0	1,038,352.6	365,232.4	1,403,584.9	1,573,190.7	26,193.0	425,531.3	-17,645.2	-108,659.1	325,420.0	1,898,810.7					
May	253,203.3	792,714.2	1,045,917.5	382,994.8	1,428,912.3	1,587,382.6	22,830.3	443,605.0	-30,776.7	-121,884.2	313,774.4	1,901,157.0					
June	282,446.7	807,369.3	1,089,720.3	392,070.9	1,481,791.2	1,620,461.3	18,668.5	449,644.9	-9,323.8	-120,740.5	338,237.3	1,958,698.6					
July	276,537.0	848,818.9	1,125,355.9	393,483.3	1,476,839.2	1,652,070.8	19,369.3	456,607.4	12,287.6	-125,628.9	362,635.4	2,014,706.2					
August	275,732.4	836,454.6	1,112,187.0	393,565.2	1,512,068.9	1,686,842.3	21,627.2	466,359.9	-5,133.1	-142,934.5	359,919.5	2,036,761.8					
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	1,688,923.1	26,368.7	472,643.7	-987.5	-138,983.7	359,041.0	2,047,964.1					
October	268,609.7	886,178.8	1,154,788.5	414,588.4	1,569,376.8	1,738,738.5	20,661.5	484,343.9	10,495.2	-130,292.5	385,208.1	2,123,946.6					
November	270,158.6	899,852.0	1,170,010.6	412,860.9	1,582,871.6	1,756,642.2	22,562.9	495,697.0	22,873.3	-114,899.3	426,233.9	2,182,876.1					
December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6					
2019 January (p)	271,594.5	965,805.8	1,237,400.3	427,104.5	1,664,504.8	1,837,279.2	30,458.0	492,813.2	-57,666.1	-174,827.1	290,778.0	2,128,057.2					
February (p)	275,365.4	982,273.8	1,257,639.2	422,865.5	1,680,524.7	1,862,832.9	31,688.3	500,083.7	3,238.8	-178,036.9	356,970.9	2,219,823.8					
March (p)	276,547.0	998,378.0	1,274,925.0	429,577.1	1,704,502.1	1,889,803.6	34,809.4	487,466.6	-4,457.8	-196,297.5	321,520.7	2,211,324.3					

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional

Description Period		EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER													II.6				
		MONETARY BASE						COUNTERPARTS OF MONETARY BASE							BROAD MONEY (M3)	MONEY MULTIPLIER			
		Currency in circulation (out of BRB)	Bank deposits	Microfinances deposits	Other Financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on other financial intermediaries	Claims on public nonfinancial corporations			Claims on private sector	Withdrawal liquidity	Other items net
2014	227,340.9	120,095.4	1,035.1	1,624.7	3,555.9	22.9	1,326.1	355,001.0	128,675.9	263,591.1	0.0	2,000.0	20.0	12,103.3	-	-51,389.3	355,001.0	1,107,089.4	3.1
2015	230,723.7	84,351.0	1,611.0	2,209.5	4,368.5	44.5	1,200.0	324,508.2	-132,985.6	452,581.6	19,800.0	2,000.0	20.0	14,933.9	-	-31,641.7	324,508.2	1,106,380.0	3.4
2016	267,572.5	134,302.8	5,995.8	3,575.7	6,969.8	7.7	1,319.7	419,224.0	-162,073.8	509,226.2	87,000.0	2,000.0	20.0	15,731.0	-	-32,679.4	419,224.0	1,187,101.8	2.8
2017	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	564,828.8	-144,480.4	528,460.4	159,980.0	0.0	20.0	24,119.0	-	16,427.8	564,828.8	1,499,512.9	2.6
2018	350,207.6	166,376.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	-	16,427.8	564,828.8	1,801,819.1	3.2
2016 March	219,964.2	94,301.6	2,510.7	2,734.9	2,813.9	26.4	910.3	323,262.0	-194,954.0	453,694.6	71,850.0	2,000.0	20.0	15,893.0	-	-25,241.6	323,262.0	1,079,583.6	3.3
June	295,415.5	96,845.3	3,186.6	1,740.0	4,307.5	16.1	597.9	394,068.9	-186,003.4	457,106.4	101,000.0	2,000.0	20.0	16,553.2	-	-26,607.3	394,068.9	1,122,380.3	3.1
September	254,499.1	124,775.9	834.0	3,523.6	4,926.1	3.6	1,138.3	389,700.6	-181,601.0	457,923.6	118,705.0	2,000.0	20.0	16,291.4	-	-23,638.4	389,700.6	1,136,853.5	2.9
December	267,512.5	134,302.8	5,995.8	3,575.7	6,969.8	7.7	1,319.7	419,224.0	-162,073.8	509,226.2	87,000.0	2,000.0	20.0	15,731.0	-	-32,679.4	419,224.0	1,187,101.8	2.8
2017 March	267,562.4	167,615.0	14,379.7	2,634.1	12,233.9	157.1	21,755.6	486,327.8	-133,135.9	544,205.1	87,840.0	1,000.0	20.0	20,527.0	-	-34,128.4	486,327.8	1,299,479.7	2.7
June	301,775.5	101,969.2	12,376.0	2,615.4	17,691.3	11.0	31,187.1	467,625.5	-140,477.0	542,983.6	69,737.5	1,000.0	20.0	22,527.9	-	-28,165.5	467,625.5	1,417,053.1	3.0
September	297,883.1	156,387.7	9,305.3	2,490.4	25,793.7	6.3	31,698.3	523,365.8	-134,028.8	509,123.6	232,430.0	0.0	20.0	23,325.1	-	1,770.9	523,365.8	1,428,077.8	2.7
December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	564,828.8	-144,480.4	441,299.1	248,180.0	0.0	20.0	22,686.1	-	14,194.8	564,828.8	1,499,513.3	2.6
2018 March	302,042.8	151,882.3	12,465.9	1,224.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	20.0	23,078.2	-	7,133.8	518,671.2	1,576,438.5	3.0
June	334,282.7	161,888.4	3,460.1	1,303.3	18,683.5	27.6	29,101.3	548,546.9	-175,278.1	408,472.6	283,075.3	0.0	20.0	23,885.4	-	8,372.7	548,546.9	1,620,461.3	3.0
September	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.8	38,548.9	551,715.3	-165,086.7	394,238.0	282,430.0	0.0	20.0	24,794.0	-	35,320.0	551,715.3	1,688,923.1	3.1
December	350,207.6	166,376.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	-	16,427.8	564,828.8	1,801,819.1	3.2
2019 March	329,231.6	207,823.9	17,498.7	1,904.8	12,488.6	62.3	37,965.7	606,977.6	-166,782.4	417,991.1	287,000.0	0.0	20.0	23,853.8	-	44,895.1	606,977.6	1,889,803.6	3.1
2017 March	267,562.4	167,615.0	14,379.7	2,634.1	12,233.9	157.1	21,755.6	486,327.8	-133,135.9	544,205.1	87,840.0	1,000.0	20.0	20,527.0	-	-34,128.4	486,327.8	1,299,479.7	2.7
April	269,869.5	160,086.1	11,933.8	2,462.2	11,015.3	89.2	27,316.7	482,272.8	-140,187.2	534,377.3	100,000.0	1,000.0	20.0	21,248.3	-	-34,185.6	482,272.8	1,334,499.8	2.8
May	276,838.1	152,045.6	11,390.6	1,629.8	13,862.1	29.3	35,984.9	491,780.4	-104,424.5	505,175.3	100,165.4	1,000.0	20.0	22,163.4	-	-32,319.2	491,780.4	1,372,733.5	2.8
June	301,775.5	101,969.2	12,376.0	2,615.4	17,691.3	11.0	31,187.1	467,625.5	-140,477.0	542,983.6	69,737.5	1,000.0	20.0	22,527.9	-	-28,165.5	467,625.5	1,417,053.1	3.0
July	304,085.6	97,125.9	13,864.5	1,957.6	20,166.2	7.9	30,645.0	467,625.5	-165,541.4	517,423.1	111,898.5	1,000.0	20.0	23,671.7	-	-20,619.2	467,625.5	1,420,411.4	3.0
August	307,868.6	142,342.4	5,930.0	1,440.9	19,397.8	16.2	30,508.1	507,305.0	-141,377.3	527,189.9	107,910.0	0.0	20.0	23,202.3	-	-9,639.9	507,305.0	1,436,509.0	2.8
September	297,883.1	156,387.7	9,305.3	2,490.4	25,793.7	6.3	31,698.3	523,365.8	-134,028.8	509,123.6	232,430.0	0.0	20.0	23,325.1	-	1,770.9	523,365.8	1,428,077.8	2.7
October	289,035.9	161,445.5	8,725.3	1,731.9	19,832.3	0.7	33,748.3	514,519.9	-126,420.5	512,627.1	118,810.0	0.0	20.0	22,927.7	-	-13,444.4	514,519.9	1,448,987.8	2.8
November	290,455.6	161,605.9	9,104.8	2,342.8	20,719.8	15.6	32,145.3	516,389.8	-145,157.3	504,296.2	134,100.0	0.0	20.0	22,863.1	-	267.8	516,389.8	1,465,561.5	2.8
December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	564,828.8	-144,480.4	441,299.1	248,180.0	0.0	20.0	22,686.1	-	14,194.8	564,828.8	1,499,512.9	2.6
2018 January	293,218.0	203,892.7	9,511.6	1,738.8	21,108.4	10.4	31,212.6	500,392.5	-165,010.8	495,587.2	174,680.0	0.0	20.0	23,114.8	-	32,001.3	500,392.5	1,518,403.7	2.7
February	298,489.9	188,385.0	9,623.2	3,051.2	12,736.9	16.2	32,674.3	544,978.7	-136,231.6	492,009.6	172,670.0	0.0	20.0	22,883.6	-	-6,371.9	544,978.7	1,551,244.2	2.8
March	302,042.8	151,882.3	12,465.9	1,224.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	20.0	23,078.2	-	7,133.8	518,671.2	1,576,438.5	3.0
April	300,253.3	200,369.1	11,112.6	2,133.5	14,744.4	10.7	34,299.9	562,023.5	-152,351.8	440,070.4	242,832.2	0.0	20.0	23,286.6	-	8,224.1	562,023.5	1,573,190.7	2.8
May	305,467.7	185,282.6	4,427.9	2,034.9	12,533.9	24.9	29,000.7	538,782.6	-171,824.4	437,008.5	240,220.0	0.0	20.0	23,706.8	-	9,651.7	538,782.6	1,587,362.6	2.9
June	334,282.7	161,888.4	3,460.1	1,303.3	18,683.5	27.6	29,101.3	548,546.9	-175,278.1	408,472.6	283,075.3	0.0	20.0	23,885.4	-	8,372.7	548,546.9	1,620,461.3	3.0
July	333,488.6	188,807.0	3,510.5	1,366.2	14,317.0	11.1	36,138.3	577,438.7	-174,985.1	418,299.9	290,770.0	0.0	20.0	23,975.0	-	19,359.1	577,438.7	1,652,070.8	2.9
August	336,041.8	194,599.0	2,039.8	3,001.7	17,513.1	15.4	36,540.7	599,286.8	-171,986.1	399,286.8	310,580.0	0.0	20.0	23,895.5	-	35,400.5	599,286.8	1,696,842.3	2.8
September	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	38,548.9	551,715.3	-165,086.7	394,238.0	282,430.0	0.0	20.0	24,794.0	-	35,320.0	551,715.3	1,688,923.1	3.1
October	324,820.2	181,787.3	13,842.9	4,248.4	15,457.4	12.8	29,539.7	569,708.7	-167,112.2	396,852.6	292,050.0	0.0	20.0	24,642.2	-	23,256.1	569,708.7	1,738,738.5	3.1
November	318,296.9	157,822.2	10,485.7	2,768.6	12,225.8	4.7	33,594.4	535,198.3	-156,463.6	420,989.8	235,400.0	0.0	20.0	24,363.4	-	10,888.7	535,198.3	1,756,642.2	3.3
December	350,207.6	166,376.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	564,828.8	-165,217.1	441,299.1	248,180.0	0.0	20.0	24,119.0	-	16,427.8	564,828.8	1,797,468.9	3.2
2018 January <sup>(p)</sup>	325,405.6	144,516.9	4,960.2	3,554.2	6,111.1	5.8	33,325.7	518,679.5	-182,568.6	378,404.0	282,187.4	0.0	20.0	24,303.4	-	36,333.3	518,679.5	1,837,279.2	3.5
February <sup>(p)</sup>	333,463.4	192,865.0	8,047.7	1,924.4	11,183.8	7.7	38,737.1	506,037.1	-148,014.8	398,819.8	287,170.0	0.0	20.0	24,135.6	-	43,905.5	506,037.1	1,862,852.9	3.2
March <sup>(p)</sup>	329,231.6	207,823.9	17,498.7	1,904.8	12,488.6	62.3	37,965.7	606,977.6	-166,782.4	417,991.1	287,000.0	0.0	20.0	23,853.8	-	44,895.1	606,977.6	1,889,803.6	3.1

Source: BRB  
(p): Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)										II.7.1
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
2014		67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0	
2015		-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0	
2016		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2016 March		-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1	
June		-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8	
September		-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7	
December		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017 March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6	
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9	
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8	
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9	
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3	
2017 March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6	
April		-	6,655.9	8,984.3	314.5	2.2	-	-	103,058.7	20,763.6	139,779.2	
May		-	8,794.3	8,989.1	316.2	2.2	-	-	104,816.6	20,089.9	143,008.3	
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9	
July		-	9,413.4	9,080.3	1,017.4	14.4	-	-	106,187.6	20,466.4	146,179.5	
August		-	7,399.0	9,126.7	1,020.5	14.4	-	-	108,208.6	21,122.1	146,891.3	
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8	
October		-	7,045.5	9,192.9	1,016.9	26.7	-	1,013.9	109,499.2	21,679.4	149,474.5	
November		-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6	
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 January		-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0	
February		-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,158.2	
March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
April		-	6,477.4	10,196.0	11.0	3,004.4	-	-	114,085.9	22,866.4	156,641.1	
May		-	7,158.2	10,220.8	11.0	2,504.4	-	-	115,681.6	23,054.3	158,630.3	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9	
July		-	5,395.2	10,298.0	11.0	5,516.2	-	-	117,886.5	23,846.7	162,953.6	
August		-	7,186.8	8,325.5	11.0	5,016.2	-	-	119,228.1	23,681.3	163,448.9	
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
October		-	7,838.5	6,381.0	11.0	4,532.4	-	-	126,869.7	23,171.9	168,804.5	
November		-	6,379.7	5,912.6	11.0	5,672.4	-	-	129,339.7	23,669.1	170,984.5	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 January		-	6,549.5	4,777.9	11.0	5,832.4	-	-	131,029.6	22,495.2	170,695.6	
February		-	5,976.1	4,848.9	11.0	7,682.4	-	-	132,630.2	22,896.1	174,044.7	
March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3	

Source: Other financial intermediaries

<b>LIABILITIES</b>		<b>CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES</b>							<b>II.7.2</b>
		<b>(In million of BIF)</b>							
<b>Description</b>	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	<b>TOTAL LIABILITIES</b>	
<b>Period</b>									
2014	5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8	101,933.0	
2015	4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0	
2016	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8	
2017	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9	
2018	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3	
2016 March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1	
June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8	
September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7	
December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8	
2017 March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6	
June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9	
September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8	
December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9	
2018 March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8	
June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9	
September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3	
December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3	
2019 March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3	
2017 March	4,213.8	301.7	14,102.3	48,881.9	331.2	37,732.8	33,037.9	138,601.6	
April	4,231.1	304.2	14,818.8	49,891.4	331.2	37,829.5	32,373.0	139,779.2	
May	4,380.4	306.7	14,877.5	50,922.4	1,711.1	37,386.9	33,423.3	143,008.3	
June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9	
July	4,586.0	1,011.5	13,417.8	52,969.4	2,153.3	38,096.9	33,944.6	146,179.5	
August	3,588.1	1,020.0	13,485.1	53,340.2	2,174.0	39,009.2	34,274.7	146,891.3	
September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8	
October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5	
November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6	
December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9	
2018 January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0	
February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2	
March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8	
April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1	
May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3	
June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9	
July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6	
August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9	
September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3	
October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5	
November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5	
December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3	
2019 January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6	
February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7	
March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3	

Source: Other financial intermediaries





LIABILITIES		CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (In million of BIF)													TOTAL LIABILITIES
		Due commitments					Other items, net					Total			
Period	Description	Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capital share and other equity	Insurance technical reserves	Net balance of claims and liabilities intra-financial institutions	Net various	Total	
2014		195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5		-7,032.9	-47,293.9	358,865.7	
2015		202,881.5	440,851.2	327,388.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2		-25,004.4	-59,588.3	355,989.2	
2016		231,214.6	579,093.4	282,784.6	93,970.0	57,180.1	1,234,710.5	13,744.4	12,385.0	475,463.3		-51,047.7	-133,839.7	339,428.0	
2017		263,446.6	732,242.5	345,183.6	158,586.3	70,511.2	1,556,639.5	12,022.2	17,665.9	514,286.4		-52,605.2	-196,479.8	436,514.2	
2018		295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-39,482.0	-196,479.8	474,265.8	
2016 March		188,938.2	463,550.7	308,660.3	118,414.5	52,729.1	1,132,292.7	12,645.4	5,204.0	416,496.0		-35,214.3	-48,489.4	350,641.7	
2016 June		224,409.9	493,677.1	290,293.5	113,982.0	53,870.1	1,176,232.6	11,194.1	5,535.4	431,367.1		-20,051.6	-26,444.1	401,600.9	
2016 September		218,877.6	522,711.9	288,204.5	107,052.3	32,716.1	1,169,562.4	27,794.5	5,791.3	435,564.5		-16,096.7	-11,951.0	441,102.6	
2016 December		231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,385.0	475,463.3		-54,664.8	-39,482.0	480,325.8	
2017 March		229,143.0	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1	
2017 June		261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	
2017 September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7	
2017 December		263,446.6	732,242.5	345,184.0	158,586.3	57,180.1	1,556,639.5	12,022.2	17,665.9	514,509.0		-51,105.0	-133,872.6	436,703.6	
2018 March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,336.0		-91,990.5	-146,644.7	395,671.4	
2018 June		282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,829,338.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	430,646.6	
2018 September		265,561.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,435.8	12,156.8	26,368.5	580,074.6		-58,872.6	-190,449.3	463,423.2	
2018 December		295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-52,605.2	-196,479.8	474,265.8	
2019 March		276,437.6	998,378.0	429,577.1	185,301.5	79,767.0	1,969,461.2	13,078.6	34,809.4	599,257.2		-63,740.0	-250,769.4	426,250.8	
2017 March		229,143.0	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1	
2017 April		231,282.5	678,124.2	298,083.8	126,976.8	51,698.3	1,386,165.6	14,818.8	47,230.2	472,390.2		-79,646.3	-126,655.6	384,717.7	
2017 May		237,158.7	697,172.1	299,602.6	138,755.2	52,693.6	1,425,382.2	14,677.5	25,659.0	474,649.3		-46,782.8	-151,074.8	390,208.1	
2017 June		261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	
2017 July		258,158.1	692,307.1	321,596.1	148,294.1	54,333.0	1,474,688.4	13,417.8	30,132.1	497,633.0		-74,372.9	-145,418.3	397,575.6	
2017 August		265,920.7	703,803.8	320,970.8	145,778.1	54,801.5	1,491,274.8	13,485.1	31,170.5	503,744.8		-69,599.3	-144,820.7	410,164.3	
2017 September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7	
2017 October		245,569.8	702,687.4	341,517.8	159,175.2	55,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2		-52,668.5	-119,700.2	452,769.0	
2017 November		243,943.1	705,910.4	348,418.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3		-34,109.6	-134,064.3	459,099.3	
2017 December		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.5	12,022.2	17,665.9	514,286.4		-51,104.7	-133,839.7	436,514.2	
2018 January		241,204.1	763,376.2	355,783.2	157,979.9	57,480.8	1,575,824.1	12,119.8	25,105.7	518,808.5		-70,661.9	-170,075.0	392,781.2	
2018 February		241,016.1	778,250.0	365,905.6	166,017.0	58,596.5	1,609,785.2	12,148.8	28,298.5	520,483.3		-49,833.8	-129,004.9	459,576.0	
2018 March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,336.0		-91,990.5	-146,644.7	395,671.4	
2018 April		246,910.8	791,406.0	365,232.4	169,605.7	61,130.4	1,634,285.3	11,352.5	26,193.0	523,505.3		-69,101.0	-159,129.7	411,389.5	
2018 May		253,172.2	792,714.2	382,994.8	158,470.3	62,321.0	1,649,672.5	11,457.5	22,830.3	541,762.1		-82,942.6	-171,877.8	2,045,674.8	
2018 June		282,383.6	798,303.6	392,070.9	157,640.1	63,540.4	1,683,938.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	399,798.9	
2018 July		276,458.7	807,389.3	392,483.3	175,661.3	64,734.9	1,716,727.4	11,650.0	19,369.3	555,004.0		-38,797.4	-178,119.8	450,646.9	
2018 August		275,661.4	848,818.9	393,665.2	178,725.8	65,444.5	1,762,215.8	11,810.1	21,627.2	565,210.3		-56,221.6	-196,136.0	434,521.4	
2018 September		265,561.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,435.8	12,156.8	26,368.5	580,074.6		-58,872.6	-190,449.3	463,423.2	
2018 October		268,512.1	866,178.8	414,588.4	169,361.7	68,117.7	1,806,758.6	12,295.7	20,661.5	592,399.1		-47,068.7	-181,363.1	491,069.8	
2018 November		270,062.5	899,852.0	412,860.9	173,770.6	69,355.0	1,825,901.1	12,469.0	22,562.9	604,705.9		-32,975.6	-165,906.1	535,001.2	
2018 December		295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-52,605.2	-196,479.8	474,265.8	
2019 January <sup>(p)</sup>		271,495.3	965,805.8	427,104.5	172,774.4	74,314.8	1,911,494.8	11,867.7	30,458.0	605,654.3		-115,889.3	-230,651.8	395,053.9	
2019 February <sup>(p)</sup>		275,257.2	982,273.8	422,865.5	182,328.2	76,813.2	1,939,537.9	11,966.2	31,685.3	613,165.1		-54,433.6	-233,915.9	462,082.1	
2019 March <sup>(p)</sup>		276,437.6	998,378.0	429,577.1	185,301.5	79,767.0	1,969,461.2	13,078.6	34,809.4	599,257.2		-63,740.0	-250,769.4	426,250.8	

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december 2016.

(p): Provisional

**BANKING SECTOR LIQUIDITY**

II.9

(In million of BIF)

Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	207,728.7
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
April	-269,369.5	-140,187.2	534,377.3	-63,272.3	61,548.3	101,000.0	-	162,556.5
May	-276,838.1	-104,424.5	505,175.3	-71,402.7	52,510.0	101,165.4	-	153,683.5
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
July	-304,085.6	-165,541.4	517,423.1	-61,611.1	-13,815.0	112,898.5	-	99,083.5
August	-307,668.6	-141,377.3	527,189.9	-42,270.7	35,873.3	107,910.0	-	143,783.3
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	207,728.7

Source: BRB

Description		BANKING DEPOSITS BY HOLDER (In million of BIF)										II.10.1																
		Demand deposits					Time deposits					Total					Total											
Period	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total							
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.4	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.4	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6
2017	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	4,437.6	51.1	345,183.6	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	4,437.6	51.1	345,183.6
2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2016 March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3
2016 June	264,826.1	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,293.5	264,826.1	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,293.5
2016 September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5
2016 December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
2017 June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7
2017 September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
2017 December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	4,437.6	51.1	345,183.6	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	4,437.6	51.1	345,183.6
2018 March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
2018 June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
2018 September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	67,705.1	5,368.6	36.8	409,943.8	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	67,705.1	5,368.6	36.8	409,943.8
2018 December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2019 March(p)	366,315.3	463,370.8	61,598.6	97,168.5	7,021.6	2,903.2	998,378.0	214,177.2	136,037.1	11,543.2	63,104.2	4,523.8	191.6	429,577.1	366,315.3	463,370.8	61,598.6	97,168.5	7,021.6	2,903.2	998,378.0	214,177.2	136,037.1	11,543.2	63,104.2	4,523.8	191.6	429,577.1
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
2017 April	314,448.5	242,727.5	26,627.7	85,284.8	7,464.5	1,571.2	678,124.2	170,186.8	63,535.7	14,929.6	40,828.8	8,568.9	34.0	298,083.8	314,448.5	242,727.5	26,627.7	85,284.8	7,464.5	1,571.2	678,124.2	170,186.8	63,535.7	14,929.6	40,828.8	8,568.9	34.0	298,083.8
2017 May	332,451.4	248,128.6	28,432.9	77,651.4	8,244.8	2,263.0	697,172.1	173,621.2	55,007.3	18,801.4	43,528.2	8,608.3	36.2	299,802.6	332,451.4	248,128.6	28,432.9	77,651.4	8,244.8	2,263.0	697,172.1	173,621.2	55,007.3	18,801.4	43,528.2	8,608.3	36.2	299,802.6
2017 June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7
2017 July	336,144.5	234,194.5	31,510.7	81,539.7	7,104.7	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,596.1	336,144.5	234,194.5	31,510.7	81,539.7	7,104.7	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,596.1
2017 August	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,422.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,422.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8
2017 September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
2017 October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8
2017 November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9
2017 December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	4,437.6	51.1	345,183.6	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	4,437.6	51.1	345,183.6
2018 January	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.0	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.2	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.0	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.2
2018 February	335,195.7	310,837.9	38,380.5	82,123.1	8,866.4	2,846.4	778,250.0	185,440.4	108,394.2	14,536.1	48,751.7	8,746.7	36.5	365,905.6														

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(in million of BIF)

II.10.2

Description Period	Demand deposits								Time deposits				
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Total	
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5	
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	99.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2	
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7	
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9	
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0	
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9	
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 March(p)	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9	
April	53,364.2	27,501.4	5,315.1	28,959.8	1.3	0.0	115,141.8	3,771.5	7,447.8	612.9	2.8	11,835.0	
May	56,337.6	26,477.1	7,722.0	36,364.4	1.4	0.0	126,902.5	3,587.2	6,736.5	594.1	934.9	11,852.7	
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3	
July	56,090.2	33,286.3	10,678.9	32,124.1	1.3	0.0	132,180.8	3,625.6	11,102.2	687.9	697.6	16,113.3	
August	56,968.6	29,880.8	13,135.6	31,731.7	0.4	0.0	131,717.1	4,011.7	8,990.8	331.5	727.0	14,061.0	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0	
November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8	
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1	
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5	
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6	
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3	
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 January(p)	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5	
February(p)	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7	
March(p)	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1) (In million of BIF)										II.11	
Description Period	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL		
		Not more than 1month	Not more than 1year	Not more than 2 years	Total						
2014	50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	241,803.6	6,505.5	248,309.1		
2015	59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	232,715.4	15,407.2	248,122.6		
2016	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7		
2017	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2		
2018	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4		
2016 March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2	245,232.0	18,036.7	263,268.7		
June	59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	180,393.7	246,048.3	15,650.9	261,699.2		
September	64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	173,173.7	237,922.1	12,067.0	249,989.1		
December	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7		
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	252,337.6	10,689.9	263,027.5		
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	175,716.4	252,095.6	15,038.3	267,133.9		
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	259,332.9	13,813.1	273,146.0		
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2		
2018 March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4		
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3		
September	85,853.6	62,980.4	154,574.3	16,378.8	5,971.4	239,304.9	325,568.5	19,315.3	344,883.8		
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4		
2019 March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	342,855.7	26,391.0	369,246.7		
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	252,337.6	10,689.9	263,027.5		
April	74,206.5	55,925.8	95,658.3	11,910.4	4,114.6	167,609.1	242,346.5	11,835.0	254,181.5		
May	72,802.8	53,096.4	96,710.5	11,702.0	9,771.2	171,280.1	244,542.9	11,852.7	256,395.6		
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	175,716.4	252,095.6	15,038.3	267,133.9		
July	75,796.5	53,638.7	106,449.0	11,433.6	10,143.3	181,864.6	258,121.1	16,113.3	274,234.4		
August	75,957.4	60,559.2	103,656.2	11,734.7	6,039.8	181,989.9	258,407.3	14,061.0	272,468.3		
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	259,332.9	13,813.1	273,146.0		
October	74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	203,381.0	277,985.4	19,725.0	297,710.4		
November	75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	206,615.6	282,498.8	21,596.9	304,095.7		
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2		
2018 January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	215,505.4	296,259.2	16,119.8	312,379.0		
February	79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	206,609.9	286,026.9	17,161.1	303,188.0		
March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4		
April	78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	221,886.9	300,773.1	19,758.5	320,531.6		
May	79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	230,272.3	309,898.7	19,921.5	329,820.2		
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3		
July	80,714.3	59,094.5	140,146.2	16,135.6	5,710.7	221,117.5	302,241.8	19,074.6	321,316.4		
August	81,469.4	62,291.2	131,453.5	26,712.7	5,371.4	226,168.1	308,047.5	19,937.5	327,985.0		
September	85,853.6	62,980.4	154,574.3	16,378.8	6,372.0	239,304.9	325,568.5	19,315.3	344,883.8		
October	82,022.9	61,695.3	154,574.3	24,935.3	6,372.0	247,766.1	329,839.0	21,245.3	351,084.3		
November	82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	243,661.5	326,006.9	24,334.7	350,341.6		
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4		
2019 January	87,490.2	63,508.4	151,778.0	31,796.7	5,276.4	252,359.5	339,899.7	28,386.5	368,286.2		
February	87,165.0	63,893.8	143,472.4	31,545.7	5,282.8	244,194.7	331,409.7	28,143.7	359,553.4		
March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	342,855.7	26,391.0	369,246.7		

(1): Including governmental sector deposits

Source: Commercial banks

**BANKING SYSTEM RISK  
(In million of BIF)**

II.12

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS			
		Short-term loans					Medium-term loans								Long-term loans		
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	total	Housing	Equipment and various				Total		
2014		14,479.8	1,179.6	5,745.1	524,635.9	546,040.4	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	863,694.5	90,359.4	954,053.9		
2015		166,493.1	6,807.3	5,745.1	400,292.7	579,338.2	17,564.2	162,563.8	180,128.0	62,507.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6		
2016		199,717.1	4,386.3	2,389.6	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5		
2017		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3		
2016 March		180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6		
2016 June		188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3		
2016 September		189,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,856.1	63,979.4	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5		
2016 December		199,717.1	4,386.3	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5		
2017 March		135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6		
2017 June		140,451.2	10,841.3	2,223.3	465,054.2	618,569.0	21,867.5	178,752.9	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0		
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1		
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018 March		157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9		
2018 June		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8		
2018 September		165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1		
2018 December		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	86,540.8	1,225,459.3		
2019 March(p)		127,790.0	14,064.4	6,195.9	550,070.7	698,121.0	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,149,719.7	93,379.8	1,243,099.5		
2017 March		135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6		
2017 April		140,439.7	3,680.9	1,982.8	418,260.9	564,364.3	21,741.0	170,510.8	192,251.8	75,595.1	55,469.2	131,064.3	887,680.4	63,506.9	951,187.3		
2017 May		139,780.8	4,853.1	2,251.1	437,141.8	584,026.8	21,309.0	173,215.7	194,524.7	73,703.3	51,564.2	125,267.5	903,819.0	47,311.9	951,130.9		
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.9	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0		
2017 July		137,017.2	9,798.8	2,467.1	487,426.3	636,709.4	21,877.2	178,734.3	200,611.5	76,721.4	60,318.6	137,040.0	974,360.9	78,257.5	1,052,618.4		
2017 August		138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4		
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	61,909.6	140,885.5	1,001,794.1	84,903.0	1,086,697.1		
2017 October		153,413.8	10,834.2	1,813.1	512,999.5	679,060.6	23,615.7	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2		
2017 November		150,562.1	13,053.7	2,343.3	523,291.8	689,250.9	23,740.1	171,872.8	195,612.9	78,985.1	65,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6		
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018 January		136,064.0	9,003.0	2,551.6	482,473.2	630,091.8	24,672.2	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,216.0	52,484.7	1,030,700.7		
2018 February		140,069.0	8,104.6	3,459.0	489,691.7	641,324.3	25,642.7	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,317.1	67,255.4	1,076,572.5		
2018 March		157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9		
2018 April		157,141.5	4,740.2	4,242.6	489,646.2	655,770.5	27,553.9	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,818.5	74,629.2	1,085,447.7		
2018 May		152,480.0	4,710.3	4,176.6	491,453.4	652,820.3	26,955.8	167,933.4	194,889.2	89,563.7	67,920.2	157,483.9	1,005,193.4	97,161.3	1,102,354.7		
2018 June		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8		
2018 July		162,918.2	19,772.0	3,737.4	547,609.3	734,036.9	27,618.2	174,199.6	201,463.7	93,233.3	68,970.1	162,273.2	1,097,704.0	82,090.5	1,179,794.5		
2018 August		166,376.3	20,072.8	3,927.6	552,070.1	742,446.8	27,618.2	187,013.3	214,631.5	95,603.4	60,568.8	156,202.4	1,113,250.5	90,855.2	1,204,105.7		
2018 September		163,734.7	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1		
2018 October		163,734.7	25,279.1	3,292.1	594,118.2	786,424.1	27,380.0	187,528.5	214,908.5	104,041.4	57,864.5	161,905.9	1,163,238.5	80,078.6	1,243,317.1		
2018 November		163,179.9	13,389.2	4,565.8	573,460.4	754,595.3	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,170,871.2	80,011.3	1,250,882.5		
2018 December		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	86,540.8	1,225,459.3		
2019 January (p)		134,489.5	17,415.4	5,900.0	533,793.9	691,598.8	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,124,144.5	91,209.5	1,215,354.0		
2019 February (p)		131,967.7	15,134.4	5,576.9	541,560.6	694,239.6	23,812.2	232,567.0	256,379.2	118,859.5	66,204.5	185,064.0	1,135,682.8	91,111.0	1,226,793.8		
2019 March (p)		127,790.0	14,064.4	6,195.9	550,070.7	698,121.0	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,149,719.7	93,379.8	1,243,099.5		

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)  
(p): Provisional

LOANS BY ACTIVITY SECTOR ( 1 ) (In million of BIF)											II.13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016 March		78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
June		84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
September		84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
December		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017 March		94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 March		142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
2017 March		94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
April		93,102.7	25,715.3	93,430.3	210,849.8	48,593.7	19,241.1	477.5	6,318.8	250,448.8	748,178.0
May		94,136.8	25,597.0	90,437.7	210,851.5	47,647.5	19,094.2	457.0	9,053.5	265,197.5	762,472.7
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
July		101,323.7	28,037.3	91,182.8	242,982.7	49,208.7	18,239.8	875.9	21,475.7	268,017.4	821,344.0
August		103,416.6	28,476.9	87,564.4	230,906.0	52,042.8	18,672.9	2,098.8	31,761.3	277,499.7	832,439.4
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
October		105,218.9	28,697.0	88,024.1	239,359.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6
November		108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	286,089.9	853,006.6
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 January		107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
February		111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
April		110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
May		114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
July		116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	314,942.0	922,973.9
August		119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
October		126,662.6	30,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
November		127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 January		142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
February		111,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1
March		142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries

Description  Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.14
	Short-term		Medium-term		Long-term		Total		
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
April	295,218.0	81,810.1	215,343.7	17,052.6	131,619.7	7,133.9	642,181.4	105,996.6	
May	302,769.5	81,561.3	219,664.7	17,037.3	132,507.8	8,932.1	654,942.0	107,530.7	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
July	376,010.4	61,423.1	226,823.6	16,830.9	131,138.5	9,117.5	733,972.5	87,371.5	
August	376,436.8	88,990.1	209,650.3	16,387.0	131,770.1	9,205.1	717,857.2	114,582.2	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2	
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2	
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9	
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5	
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2	
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8	
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2	
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0	
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries



**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

**II.15**

(annual rate in percentage, at the end of period )

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
April	-	15.22	16.69	16.83	16.79	16.71	15.20	15.25	15.57	14.77	14.78	16.09
May	-	15.42	16.89	17.04	16.99	16.81	15.19	15.25	16.05	14.86	14.88	16.30
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
July	15.63	15.14	16.73	17.00	16.89	16.96	15.26	15.32	15.98	14.85	14.86	16.28
August	15.63	16.49	15.93	16.63	16.41	16.98	16.04	16.07	16.04	14.76	14.78	16.19
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
July	13.20	15.81	15.66	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.83	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
February	7.24	17.40	16.50	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69

Source: Commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage,at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE	
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years		Average
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80
2015	5.28	7.75	8.06	9.39	9.80	11.27	9.03	-	8.57	8.57	8.70
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	8.12	7.98
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	8.30	7.65
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	11.09	7.34
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
April	3.94	5.70	6.56	6.81	10.30	8.93	6.95	-	5.89	5.89	6.34
May	3.70	5.70	6.66	6.74	10.25	9.07	6.97	-	4.80	4.80	6.29
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
July	3.40	5.47	6.53	6.50	10.25	8.95	6.78	-	4.80	4.80	6.01
August	3.17	5.46	6.55	6.57	10.24	8.84	6.80	-	4.80	4.80	5.85
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	-	4.80	4.80	5.55
November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	-	4.80	4.80	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90
February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	4.25	5.81
March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.00	5.42
May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	3.90	5.42
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
July	2.76	4.61	6.22	6.71	10.43	7.86	6.61	-	3.90	3.90	5.47
August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	-	3.90	3.90	5.36
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.00	5.47
November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	-	5.52
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33
February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	-	5.24
March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46

(1) : all demand deposits being not remunerated,the average interest rate is computed on the basis of the only remunerated deposits.

Source : Commercial banks

<b>ACTIVITIES OF THE CLEARING HOUSE (1)</b>		<b>II.17</b>
<b>Description</b>	<b>Operations number</b>	<b>Overall amount (Thousands of BIF )</b>
<b>Period</b>		
2014	330,173	3,270,463,423
2015	304,312	3,229,856,368
2016	303,106	3,387,023,890
2017	146,739	1,479,639,525
2018	125,863	1,253,994,224
2016 1 <sup>st</sup> quarter	66,901	705,383,327
2 <sup>nd</sup> quarter	76,558	823,609,858
3 <sup>rd</sup> quarter	75,803	897,952,315
4 <sup>th</sup> quarter	83,844	960,078,390
2017 1 <sup>st</sup> quarter	46,754	520,617,506
2 <sup>nd</sup> quarter	32,106	309,102,124
3 <sup>rd</sup> quarter	34,101	332,334,805
4 <sup>th</sup> quarter	33,778	317,585,090
2018 1 <sup>st</sup> quarter	32,517	320,884,126
2 <sup>nd</sup> quarter	31,486	294,812,411
3 <sup>rd</sup> quarter	31,264	329,025,070
4 <sup>th</sup> quarter	30,596	309,272,617
2019 1 <sup>st</sup> quarter	29,373	324,301,774
2017 March	11,141	118,510,156
April	9,063	79,896,011
May	11,547	96,721,021
June	11,496	132,485,092
July	11,759	124,756,049
August	11,259	103,334,770
September	11,083	104,243,986
October	11,520	103,806,224
November	11,163	117,532,785
December	11,095	96,246,081
2018 January	11,521	102,651,840
February	9,759	110,069,028
March	11,237	108,163,258
April	10,677	106,068,212
May	10,950	97,523,403
June	9,859	91,220,796
July	10,801	115,340,663
August	10,363	122,817,761
September	10,100	90,866,646
October	11,034	109,537,144
November	10,079	101,631,859
December	9,483	98,103,614
2019 January	10,071	119,144,265
February	9,241	106,110,263
March	10,061	99,047,246
<b>(1) Participate in clearing house:</b> - B.R.B. - commercial Banks - post administration (C.C.P) <b>Source : BRB</b>		

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
(annual rate in percentage)

II.18

Description  Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
2017 March	5.45	5.73	7.50	12.20	10.26	-
April	5.56	5.73	7.28	11.96	11.57	-
May	5.26	5.79	7.08	11.66	11.79	14.00
June	4.46	5.86	6.70	11.56	11.88	14.00
July	4.07	5.68	6.41	11.37	11.89	14.00
August	4.30	5.48	6.21	11.27	11.90	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
Period		
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
2017 March	4.92	9.01
April	5.36	7.96
May	3.85	7.17
June	2.92	7.14
July	3.34	6.98
August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50

N.B: The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.

Source: BRB

### **3. PUBLIC FINANCE AND DEBT**



**REVENUES AND GRANTS**  
(in million BIF)

**TAX REVENUES**

III.1.1

Period	Label	Taxes on income				Taxes on domestic trade						Taxes on international trade				Other tax revenues	TOTAL
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total				
														Taxes on imports	Taxes on exports		
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	671.3	9,360.1	55,213.7	28,867.6	572,207.2			
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	33,673.4	84,712.1	322,465.9	120.1	7,174.9	52,966.3	36,199.6	543,666.2			
2016		75,708.5	66,333.6	432.9	132,475.0	221,771.7	29,801.4	84,671.5	340,244.3	425.8	7,641.2	67,178.7	44,706.7	584,607.6			
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	419.5	9,791.9	68,075.1	45,551.9	699,090.9			
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	1,099.2	8,183.3	75,904.2	44,467.8	770,877.9			
2016 2 <sup>nd</sup> quarter		18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	60.8	1,756.7	16,245.9	11,845.5	142,212.6			
3 <sup>rd</sup> quarter		19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	99.3	1,914.6	16,765.3	11,394.8	153,854.3			
4 <sup>th</sup> quarter		19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	85,733.2	250.3	2,102.9	18,644.4	11,910.4	149,944.5			
2017 1 <sup>st</sup> quarter		25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.4	101.7	2,153.1	17,568.5	10,280.3	167,379.2			
2 <sup>nd</sup> quarter		13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	120.1	3,323.0	14,858.2	10,551.7	156,487.9			
3 <sup>rd</sup> quarter		21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	149.1	2,119.5	19,198.2	13,991.8	193,804.3			
4 <sup>th</sup> quarter		15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	48.6	2,196.3	16,450.1	10,728.1	181,419.6			
2018 1 <sup>st</sup> quarter		33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	367.2	2,165.1	17,480.5	11,049.0	195,966.9			
2 <sup>nd</sup> quarter		23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	196.4	1,931.5	19,218.9	11,241.7	184,989.3			
3 <sup>rd</sup> quarter		23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	358.5	2,042.2	19,848.2	11,480.6	196,445.9			
4 <sup>th</sup> quarter		25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	177.1	2,044.6	19,356.6	10,696.4	193,475.7			
2019 1 <sup>st</sup> quarter		44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	149.3	2,401.9	19,414.6	10,182.0	216,466.4			
2017 March		20,688.1	7,834.1	13.5	28,535.7	19,469.1	4,037.7	7,620.7	31,127.5	57.4	962.8	4,831.8	3,403.3	67,898.3			
April		3,742.9	5,386.1	12.3	9,141.3	18,661.6	8,389.2	3,438.7	27,380.0	33.2	3,627.9	3,627.9	3,055.0	46,313.6			
May		4,057.4	4,588.1	14.7	8,660.2	19,919.1	2,321.6	7,864.7	30,105.4	40.7	1,577.5	5,187.2	4,037.1	47,989.9			
June		5,662.7	12,377.6	11.7	18,052.0	20,756.4	5,998.2	7,875.0	34,629.6	46.1	888.8	6,043.1	3,459.6	62,184.3			
July		4,736.3	3,124.6	36.1	7,896.9	24,898.2	7,697.1	9,012.6	41,607.8	54.1	633.4	6,475.0	4,408.2	60,387.9			
August		5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	6.5	898.5	6,431.3	5,633.2	67,580.5			
September		11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	5,615.9	88.5	587.5	6,291.9	3,950.4	65,835.9			
October		4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,676.3	9,503.2	39,667.8	31.2	673.1	5,365.9	3,865.4	56,718.8			
November		5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	0.0	730.6	5,470.3	3,592.1	58,768.5			
December		5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,930.2	8,658.2	38,219.6	17.4	792.6	5,613.9	3,270.6	65,932.3			
2018 January		3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	169.50	893.8	5,517.9	3,825.4	54,846.0			
February		3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	126.44	605.5	5,331.7	3,805.5	55,126.6			
March		26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	71.26	665.8	6,631.0	3,414.2	85,994.4			
April		5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	145.97	683.8	5,355.0	4,050.4	58,383.3			
May		3,682.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	19.28	611.7	5,817.4	3,945.3	57,761.1			
June		15,016.9	4,848.5	12.3	19,877.7	21,082.6	6,676.5	7,379.3	37,674.8	31.16	636.0	8,046.4	3,246.0	68,845.0			
July		3,532.3	4,535.1	11.0	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	146.45	561.2	5,950.1	3,412.2	57,409.7			
August		6,719.3	4,334.4	11.2	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	196.26	727.0	7,206.3	4,631.5	68,989.0			
September		12,991.9	4,955.6	80.6	18,028.0	26,114.0	6,284.0	9,462.4	41,890.4	120.83	6,691.8	6,691.8	3,436.9	70,047.1			
October		5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	71.46	627.9	6,825.3	3,753.9	63,173.9			
November		3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	67.88	712.5	5,822.3	3,530.1	58,216.1			
December		17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	37.73	704.1	6,709.0	3,412.5	72,085.7			
2019 January		3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	38.58	1,157.0	7,046.2	4,008.5	63,127.7			
February		6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,682.4	8,305.7	39,916.5	76.08	554.0	5,297.1	3,194.8	61,540.0			
March		34,235.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	8,297.0	38,731.1	34.63	690.8	6,441.2	2,978.7	91,798.7			

Sources: Burundi Revenue Authority



REVENUE AND GRANTS (in millions BIF)								III.1
Label  Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 2 <sup>nd</sup> quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 <sup>rd</sup> quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 <sup>th</sup> quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 <sup>st</sup> quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 <sup>nd</sup> quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 <sup>rd</sup> quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 <sup>th</sup> quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 <sup>st</sup> quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 <sup>nd</sup> quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 <sup>rd</sup> quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 <sup>th</sup> quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2019 1 <sup>st</sup> quarter								
2017 March	446.4	4,720.1	5,166.5	-	13,243.6	13,243.6	18,410.1	
April	597.5	4,233.6	4,831.1	-	9,769.6	9,769.6	14,600.7	
May	3,565.8	2,860.0	6,425.8	-	8,886.7	8,886.7	15,312.5	
June	25.5	2,984.4	3,009.9	-	22,169.0	22,169.0	25,178.9	
July	2,845.3	4,509.6	7,355.0	-	11,005.5	11,005.5	18,360.5	
August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Expenditure  
(in millions BIF)

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services			Subsidies and other transfers	Interest payments			Expenses on special funds						
	Wages and salaries	Purchase of goods and services	Total		Foreign debt	Domestic debt			Total					
						Domestic debt	Foreign debt							
Period														
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0			
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9			
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7			
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	275,742.2	1,139,475.9			
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	398,196.3	1,312,352.1			
2016 2 <sup>nd</sup> quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4			
3 <sup>rd</sup> quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6			
4 <sup>th</sup> quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7			
2017 1 <sup>st</sup> quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7			
2 <sup>nd</sup> quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9			
3 <sup>rd</sup> quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7			
4 <sup>th</sup> quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6			
2018 1 <sup>st</sup> quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	82,310.7	313,108.8			
2 <sup>nd</sup> quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	147,002.1	385,152.0			
3 <sup>rd</sup> quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	71,227.6	279,341.8			
4 <sup>th</sup> quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	97,655.8	334,749.4			
2019 1 <sup>st</sup> quarter	109,514.5	46,341.0	155,855.5	75,608.2	1,955.8	5,523.9	7,479.7	2,681.2	241,624.6	105,132.9	346,757.4			
2017 March	31,807.5	9,847.2	41,654.7	19,977.1	617.2	1,616.1	2,233.3	608.49	64,473.6	23,479.7	87,953.3			
April	31,983.9	18,035.4	50,019.3	18,183.6	917.3	1,609.8	2,527.1	4,293.54	75,023.6	23,395.1	98,418.7			
May	32,093.0	14,586.4	46,679.4	26,390.7	722.95	1,603.5	2,326.5	1,183.4	76,580.0	10,547.5	87,127.5			
June	32,114.4	4,833.6	36,948.0	19,703.1	1,597.3	1,913.8	1,913.8	1,097.7	59,662.6	31,838.0	91,500.6			
July	32,063.8	12,485.1	44,548.9	21,425.8	852.23	1,603.5	2,455.8	750.2	69,180.6	18,373.8	87,554.4			
August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	189.5	97,824.9	15,519.5	113,344.4			
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	987.6	60,056.1	22,614.9	82,670.9			
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	643.6	93,451.6	33,415.6	126,867.2			
November	33,984.7	4,616.9	38,601.5	22,413.5	902.56	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1			
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	584.1	73,897.3	57,064.0	130,961.3			
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.7	99.0	59,532.1	12,723.6	72,255.8			
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3			
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	35,037.4	112,356.8			
April	33,549.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,329.5	35,423.6	102,753.1			
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8			
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	88,627.6	162,729.2			
July	33,498.1	8,120.8	41,618.9	15,077.9	-	1,512.15	1,512.2	3,579.0	61,788.0	17,365.4	79,153.4			
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	22,735.6	102,781.4			
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,498.45	2,963.2	2,963.2	66,280.5	31,126.6	97,407.0			
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,783.7	2,783.7	86,161.5	35,703.9	121,865.5			
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7			
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,844.4	126,953.2			
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	39,707.8	130,266.3			
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	2,774.5	1,272.7	81,230.3	35,616.8	116,847.1			
March	36,250.5	13,100.1	49,350.6	18,451.3	505.3	1,457.33	1,962.6	71.2	69,835.8	29,808.2	99,644.0			

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label  Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1  OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016 2 <sup>nd</sup> quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 <sup>rd</sup> quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 <sup>th</sup> quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 <sup>st</sup> quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 <sup>nd</sup> quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 <sup>rd</sup> quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 <sup>th</sup> quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 <sup>st</sup> quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
2 <sup>nd</sup> quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
3 <sup>rd</sup> quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
4 <sup>rd</sup> quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019 1 <sup>st</sup> quarter	231,759.7	57,797.8	289,557.5	241,624.6	105,132.9	346,757.4	-57,199.9
2017 March	73,064.8	13,243.6	86,308.4	64,473.6	23,479.7	87,953.3	-1,645.0
April	51,144.7	9,769.6	60,914.3	75,023.6	23,395.1	98,418.7	-37,504.4
May	54,415.7	8,886.7	63,302.4	76,580.0	10,547.5	87,127.5	-23,825.1
June	65,194.3	22,169.0	87,363.3	59,662.6	31,838.0	91,500.6	-4,137.4
July	67,742.9	11,005.5	78,748.4	69,180.6	18,373.8	87,554.4	-8,806.0
August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	39,707.8	130,266.3	-49,088.2
February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
March	97,566.2	19,018.0	116,584.2	69,835.8	29,808.2	99,644.0	16,940.2

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**OVERALL FINANCING OPERATIONS**  
(In millions of BIF)

Label  Period	NET FOREIGN FINANCING	DOMESTIC FINANCING										Total Errors and omissions	TOTAL
		Banking sector					nonbanking sector						
		B.R.B.	Commercial banks	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total			
								change in expenditure	arrears				
2014	59,474.0	69,567.2	77,997.8	-542.0	147,023.0	-	8,123.4	-	-	8,123.4	155,146.4	-30,239.5	184,380.8
2015	303.8	218,563.8	122,881.3	94.3	341,539.4	-	29,930.3	-	-	29,930.3	371,469.8	-116,583.3	255,190.2
2016	17,917.4	56,644.7	168,106.0	58.7	224,809.4	-	35,860.8	-	-	35,860.8	260,670.2	8,374.6	286,962.2
2017	-1,825.9	8,500.5	219,218.9	1,062.8	228,782.2	-	39,607.6	-	-	39,607.6	268,389.8	-19,743.5	246,820.4
2018	29,310.0	-64,686.6	312,790.3	282.20	248,385.9	5,140.0	-17,023.3	-	-	-11,883.3	236,502.6	-1,598.9	264,213.6
2016 2 <sup>nd</sup> quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	-	5,764.6	71,046.8	-314.2	72,411.4
3 <sup>rd</sup> quarter	-2,231.8	817.3	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	-	10,497.9	45,026.4	15,311.7	58,106.3
4 <sup>th</sup> quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	-	9,617.8	97,243.7	6,765.8	102,296.7
2017 1 <sup>st</sup> quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	-	6,324.5	75,393.7	-46,399.3	29,419.8
2 <sup>nd</sup> quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	-	2,937.3	38,137.2	26,495.7	65,466.8
3 <sup>rd</sup> quarter	-189.5	-4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	-	24,613.2	56,078.6	-10,649.9	45,239.2
4 <sup>th</sup> quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8	-	5,732.6	-	-	5,732.6	100,233.4	9,356.9	106,694.5
2018 1 <sup>st</sup> quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5	3,000.00	-6,220.0	-	-	-3,220.0	35,254.5	11,591.6	48,609.7
2 <sup>nd</sup> quarter	15,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	-	10,910.0	53,455.6	45,569.3	114,042.3
3 <sup>rd</sup> quarter	4,603.8	-2,675.9	63,880.4	1,815.50	63,020.0	1,000.00	-6,270.0	-	-	-5,270.0	57,750.0	-34,385.8	27,968.0
4 <sup>th</sup> quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-	-14,303.3	90,042.5	-24,374.0	73,593.6
2019 1 <sup>st</sup> quarter (p)	-2,486.8	-39,903.4	69,619.0	-	29,715.6	2,250.00	16,260.0	-	-	18,510.0	48,225.6	11,461.1	57,199.9
2017 March	-1,167.8	45,302.5	-471.3	5,345.2	50,176.4	-	2,396.2	-	-	2,396.2	52,572.6	-49,759.8	1,645.0
April	-1,573.1	-18,644.7	32,941.1	-3,959.4	10,337.0	-	-2,721.9	-	-	-2,721.9	7,615.1	31,462.4	37,504.4
May	-44.1	-32,756.6	14,408.7	1,283.6	-17,064.3	-	-1,900.4	-	-	-1,900.4	-18,964.7	42,833.8	23,825.1
June	2,451.1	39,684.4	3,412.1	-1,169.3	41,927.2	-	7,559.6	-	-	7,559.6	49,486.8	-47,800.6	4,137.4
July	-1,367.9	4,124.1	7,662.7	273.9	7,662.7	-	3,892.3	-	-	3,892.3	11,555.0	-1,381.1	8,806.0
August	2,091.5	9,766.8	14,894.0	3,223.1	27,883.9	-	15,650.4	-	-	15,650.4	43,534.3	-13,845.3	31,780.5
September	-913.0	-18,066.3	17,482.1	-689.6	-1,273.8	-	5,070.5	-	-	5,070.5	3,796.7	1,769.1	4,652.7
October	-770.5	3,503.5	-531.5	-4,128.7	-1,156.7	-	4,323.2	-	-	4,323.2	3,166.5	47,508.7	49,904.7
November	-2,125.3	-8,330.9	18,121.9	-1,911.6	7,879.4	-	-6,801.8	-	-	-6,801.8	1,077.6	9,405.2	8,405.2
December	-	26,154.2	55,583.6	1,779.8	83,517.6	-	8,211.2	-	-	8,211.2	91,728.8	-43,344.2	48,384.6
2018 January	-848.3	-30,965.7	33,392.2	-1,054.3	1,372.2	-	-1,870.0	-	-	-1,870.0	-497.8	1,181.3	-164.8
February	-1,425.4	4,435.8	25,582.6	5,352.7	30,499.5	-	-9,943.3	-	-	-9,943.3	23,556.2	23,428.8	45,599.6
March	4,037.3	-8,847.3	9,468.0	5,982.1	6,602.8	3,000.00	5,993.3	-	-	5,993.3	12,196.1	-13,018.5	3,215.0
April	14,383.6	-38,834.9	45,906.3	-8,881.3	-1,809.9	-	-1,860.0	-	-	-1,860.0	9,731.0	20,444.7	37,275.8
May	-22.4	-1,621.9	25,893.5	-838.9	23,432.7	-	-410.0	-	-	-410.0	23,022.7	14,275.5	37,275.8
June	656.2	-3,412.2	55,924.7	-589.7	20,922.8	500.00	12,680.0	-	-	13,180.0	34,102.8	21,562.8	56,321.8
July	3,855.7	2,691.6	9,739.0	-2,287.2	10,144.2	2,000.00	4,450.0	-	-	6,450.0	16,594.2	-13,452.5	6,997.3
August	2,722.1	-2,455.5	37,000.3	1,166.0	35,710.8	-500.00	-9,460.0	-	-	-9,960.0	25,750.8	-13,377.1	15,095.9
September	-1,974.0	-2,912.0	17,140.3	2,936.7	17,165.0	-500.00	-1,260.0	-	-	-1,760.0	15,405.0	-7,556.2	5,874.8
October	2,732.8	4,914.5	36,110.6	-1,275.7	39,749.4	-	-3,500.0	-	-	-3,500.0	36,249.4	-1,243.4	37,738.8
November	2,146.1	17,621.3	15,282.4	-505.3	32,398.4	1,140.00	-553.3	-	-	586.7	32,985.1	-19,326.5	15,804.7
December	3,046.3	30,571.3	1,349.6	277.1	32,198.0	-500.00	-10,890.0	-	-	-11,390.0	20,808.0	-3,804.1	20,050.2
2019 January (p)	632.8	-73,942.9	74,748.3	-	805.4	400.00	9,150.0	-	-	9,550.0	10,355.4	38,100.0	49,088.2
February (p)	-2,772.9	19,367.7	26,227.5	-	45,595.2	1,850.00	450.00	-	-	2,300.00	47,895.2	-20,070.4	25,051.9
March (p)	-346.7	14,671.8	-31,356.8	-	-16,685.0	-	6,660.0	-	-	6,660.0	-10,025.0	-6,568.5	-16,940.2

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Label		DOMESTIC DEBT (in millions of BIF)											TOTAL			
		BANKING SECTOR											OTHERS		TOTAL	
		B R B				COMMERCIAL BANKS				C.C.P.			Financial Institutions		OTHERS	
Period	Ordinary advances	Special advance	Rescheduled claims	Total	Treasury Bills and Bonds	Securitization Bonds	Others	Total	C.C.P.	Treasury Bills and Bonds	Financial Institutions	OTHERS	TOTAL			
2014	55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	-	34633.2	182,335.9	14,527.6	-	-	82,337.3	727,264.4			
2015	273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	-	35319.3	290,128.5	14,521.9	-	-	124,097.8	1,070,572.8			
2016	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	22418.9	460,498.5	14,680.6	-	-	146,665.7	1,374,144.6			
2017	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	15,743.4	-	-	186,596.1	1,648,156.3			
2018	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42888.6	975,297.8	16,025.6	5,140.0	-	169,250.0	1,937,821.9			
2016 2 <sup>nd</sup> quarter	19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	-	36105.0	384,847.9	16,843.8	-	-	126,550.0	1,176,665.3			
3 <sup>rd</sup> quarter	18,972.7	79,418.3	546,041.0	644,432.0	390,238.4	-	31521.1	421,759.5	15,299.3	-	-	137,047.9	1,218,538.7			
4 <sup>th</sup> quarter	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	22418.9	460,498.5	14,680.6	-	-	146,665.7	1,374,144.6			
2017 1 <sup>st</sup> quarter	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	27491.7	502,323.0	21,041.6	-	-	152,990.2	1,417,624.4			
2 <sup>nd</sup> quarter	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	-	23740.2	544,701.7	17,196.5	-	-	155,927.5	1,466,639.3			
3 <sup>rd</sup> quarter	112,382.3	62,698.6	538,562.6	713,443.5	550,738.8	-	23937.2	574,676.0	20,003.9	-	-	191,856.1	1,499,979.5			
4 <sup>th</sup> quarter	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	15,743.4	-	-	186,596.1	1,648,156.3			
2018 1 <sup>st</sup> quarter	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	13580.5	729,637.9	26,023.9	3,000.0	-	180,053.3	1,676,254.2			
2 <sup>nd</sup> quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	46166.7	845,284.6	15,714.0	3,500.0	-	190,463.3	1,835,420.0			
3 <sup>rd</sup> quarter	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	47900.3	916,708.6	17,529.5	4,500.0	-	184,193.3	1,846,807.5			
4 <sup>th</sup> quarter	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42888.6	975,297.8	16,025.6	5,140.0	-	169,250.0	1,937,821.9			
2019 1 <sup>st</sup> quarter	221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43967.9	1,081,629.2	16,025.6	7,390.0	-	185,510.0	2,066,815.1			
2017 March	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	27491.7	502,323.0	21,041.6	-	-	152,990.2	1,417,624.4			
April	122,074.2	69,665.1	541,562.0	733,398.9	493,038.8	-	27570.4	520,609.2	17,082.2	-	-	150,268.3	1,421,358.6			
May	139,502.5	66,271.8	540,922.1	748,696.4	511,695.8	-	27551.6	539,347.4	18,365.8	-	-	148,367.9	1,454,777.5			
June	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	-	23740.2	544,701.7	17,196.5	-	-	155,927.5	1,466,639.3			
July	126,976.7	65,485.2	539,642.4	732,104.3	517,101.1	-	23391.2	540,492.3	17,470.4	-	-	159,819.8	1,449,886.8			
August	129,280.9	62,698.6	538,362.6	730,342.1	534,156.8	-	23622.7	557,779.5	20,693.5	-	-	175,470.2	1,484,286.3			
September	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	-	23937.2	574,676.0	20,003.9	-	-	191,856.1	1,499,979.5			
October	144,981.7	59,912.0	537,082.9	741,876.6	550,691.5	-	23856.2	574,547.7	15,875.2	-	-	152,415.6	1,524,155.6			
November	150,659.0	59,912.0	536,443.0	747,014.0	572,181.1	-	18562.9	590,744.0	13,963.6	-	-	184,943.6	1,536,665.2			
December	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	15,743.4	-	-	186,596.1	1,648,156.3			
2018 January	154,611.4	55,732.1	535,163.3	745,506.8	662,177.9	-	15117.9	677,295.8	14,689.1	-	-	184,403.3	1,621,895.0			
February	156,799.4	54,338.8	534,523.4	745,661.6	689,269.8	-	13644.6	702,914.4	20,041.8	-	-	177,460.0	1,646,077.8			
March	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	13580.5	729,637.9	26,023.9	3,000.0	-	180,053.3	1,676,254.2			
April	130,576.4	52,945.5	532,175.7	715,697.6	744,753.1	-	14179.3	758,932.4	17,142.6	-	-	178,193.3	1,672,965.9			
May	134,896.7	50,158.9	529,757.5	714,813.1	772,226.1	-	15486.1	787,712.2	16,303.7	-	-	190,463.3	1,699,612.3			
June	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	46166.7	845,284.6	15,714.0	-	-	183,542.0	1,835,420.0			
July	162,239.0	49,765.6	528,548.4	739,553.0	802,635.2	-	46383.8	849,019.0	13,426.8	-	-	194,913.3	1,802,412.1			
August	146,049.1	47,372.3	527,339.2	722,760.6	844,453.9	-	46862.0	891,135.9	14,592.8	-	-	185,453.3	1,818,942.6			
September	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	47900.3	916,708.6	17,529.5	-	-	184,193.3	1,846,807.5			
October	182,655.4	44,585.7	523,711.8	750,952.9	889,089.8	-	47409.5	936,499.3	16,253.8	-	-	180,693.3	1,888,896.3			
November	182,857.3	43,192.4	523,711.8	749,761.5	913,706.2	-	47857.2	961,563.4	15,748.5	-	-	180,140.0	1,912,853.4			
December	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42858.6	975,297.8	16,025.6	5,140.0	-	169,250.0	1,937,821.9			
2019 January (p)	174,198.6	40,405.8	521,293.6	735,898.0	986,516.8	-	43252.2	1,029,769.0	16,025.6	5,540.0	-	178,400.0	1,965,632.6			
February (p)	195,688.4	39,012.5	520,084.5	754,785.4	1,010,197.7	6,570.0	43513.8	1,060,281.5	16,025.6	7,390.0	-	178,850.0	2,017,332.5			
March (p)	221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43967.9	1,081,629.2	16,025.6	7,390.0	-	185,510.0	2,066,815.1			

Source: BRB  
(p): Provisional

**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Label	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
Period						
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016 2 <sup>nd</sup> quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 <sup>rd</sup> quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 <sup>th</sup> quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 <sup>st</sup> quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 <sup>nd</sup> quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 <sup>rd</sup> quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 <sup>th</sup> quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 <sup>st</sup> quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 <sup>nd</sup> quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 <sup>rd</sup> quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 <sup>th</sup> quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 <sup>st</sup> quarter	815,659.1	2,156.0	10,851.6	4,642.8	1,955.7	824,023.9
2017 March	734,769.9	-	-4,504.2	1,167.8	617.2	729,097.9
April	729,097.9	171.1	-8,769.5	1,744.2	917.3	718,755.2
May	718,755.2	-	28,498.7	44.1	723.0	747,209.9
June	747,209.9	2,679.7	4,767.4	228.6	316.5	754,428.4
July	754,428.4	-	7,092.5	1,367.9	852.2	760,152.9
August	760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January	815,659.1	1,043.6	5,526.1	410.8	140.2	821,818.0
February	821,818.0	572.6	2,351.1	3,345.5	1,310.3	821,396.1
March	821,396.1	539.8	2,974.5	886.5	505.3	824,023.9

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OUTSANDING OF THE EXTERNAL DEBT BY CREDITOR (in millions of BIF)													III.6
Period	MULTILATERAL					BILATERAL					TOTAL	OTHERS	TOTAL
	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAUDI ARABIA			
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.8	70,822.8	724,630.8
2017	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2016 2 <sup>nd</sup> quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
2016 3 <sup>rd</sup> quarter	257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0
2016 4 <sup>th</sup> quarter	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017 1 <sup>st</sup> quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2017 2 <sup>nd</sup> quarter	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
2017 3 <sup>rd</sup> quarter	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
2017 4 <sup>th</sup> quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 1 <sup>st</sup> quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2018 2 <sup>nd</sup> quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
2018 3 <sup>rd</sup> quarter	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
2018 4 <sup>th</sup> quarter	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 1 <sup>st</sup> quarter	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	78,057.6	824,023.9
2017 March	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2017 April	240,795.9	1,133.0	40,542.9	138,713.5	124,526.6	545,712.0	-	2,131.2	36,461.2	61,884.9	100,477.0	72,565.9	718,755.2
2017 May	257,665.7	1,212.4	43,383.4	139,164.1	130,136.5	571,562.0	-	2,178.4	37,209.9	63,155.4	102,543.7	73,104.1	747,209.9
2017 June	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
2017 July	262,763.0	1,240.6	44,263.6	140,186.9	133,234.6	581,688.7	-	2,193.7	37,457.9	63,345.8	102,997.4	75,466.8	760,152.9
2017 August	266,847.7	1,260.9	44,987.0	143,110.6	134,838.8	591,045.0	-	2,202.4	37,680.4	63,533.7	103,416.5	75,882.3	770,343.8
2017 September	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
2017 October	268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,712.3	63,439.2	103,156.2	76,539.7	773,687.4
2017 November	268,565.0	1,272.8	45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7
2017 December	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 January	274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1
2018 February	276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3
2018 March	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2018 April	272,239.5	1,323.9	46,507.4	147,551.8	148,801.1	614,423.6	-	1,943.3	46,913.9	65,612.8	114,078.1	74,078.1	809,137.8
2018 May	277,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3
2018 June	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
2018 July	268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	49,416.6	66,964.5	118,361.7	73,602.6	803,941.0
2018 August	266,766.2	1,278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	48,531.4	69,052.7	119,535.5	72,805.9	802,130.7
2018 September	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
2018 October	266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3
2018 November	266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,868.2	73,304.2	810,165.1
2018 December	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2018 January	269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	77,047.4	821,818.0
2018 February	268,806.1	1,299.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	77,687.7	821,396.1
2018 March	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	78,057.6	824,023.9

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2014	2015	2016	2017	2018	March 2018	March 2019
<b>I. DIRECT DEBT</b>							
<b>A. Public equipments</b>							
1. Transport	654,153.6	688,985.1	722,482.7	776,284.5	813,791.5	793,066.9	822,149.5
a) Road	295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	367,580.7	394,778.2
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	302,456.0	331,370.5
	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	302,456.0	331,370.5
2. Infrastructures	-	-	-	-	-	-	-
3. Miscellaneous	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	45,836.9	44,623.3
<b>B. Productive sector</b>							
1. Farming and ranching	-	18,108.7	16,989.2	18,655.2	17,884.5	19,287.8	18,784.4
2. Mining and energy	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	145,323.9	154,327.7
<b>C. Social sector</b>							
1. Education	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	99,256.3	103,251.0
2. Health	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	46,067.7	51,076.7
<b>D. Miscellaneous</b>							
1. Studies of the projets	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,173.5	56,294.3
2. Others	-	-	-	-	-	-	-
<b>II. RETROCEDEDED DEBT</b>							
<b>Productive sector</b>							
1. Farming and ranching	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,173.5	56,294.3
2. Fishing	190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	221,988.7	216,749.3
3. Agribusiness	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,582.5	1,560.2
4. Energy	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	220,406.2	215,189.1
	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,020.9	1,874.5
	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,020.9	1,874.5
1. Farming and ranching	-	-	-	-	-	-	-
2. Fishing	-	-	-	-	-	-	-
3. Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,020.9	1,874.5
4. Energy	-	-	-	-	-	-	-
<b>TOTAL</b>	656,563.7	691,234.5	724,630.8	778,292.4	815,659.1	795,087.8	824,023.9

Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation



EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8			
						2018	March 2018	March 2019		
						2017				
						2016				
						2015				
						2014				
<b>A. Public equipments</b>						<b>46.0</b>	<b>46.3</b>	<b>47.9</b>	<b>46.2</b>	<b>47.9</b>
1. Transport						38.0	38.1	40.2	38.0	40.2
2. Telecommunications						-	-	-	-	-
2. Urban infrastructures						5.7	5.7	5.4	5.8	5.4
3. Miscellaneous						2.3	2.4	2.2	2.4	2.3
<b>B. Productive sector</b>						<b>18.3</b>	<b>18.4</b>	<b>18.9</b>	<b>18.5</b>	<b>19.0</b>
1. Farming and ranching						11.7	12.3	12.4	12.5	12.5
2. Forestry						0.0	0.0	0.0	0.0	0.0
2. Industry						0.3	0.3	0.2	0.3	0.2
3. Mining and energy						6.3	5.9	6.2	5.8	6.2
<b>C. Social sector</b>						<b>7.3</b>	<b>7.3</b>	<b>6.9</b>	<b>7.3</b>	<b>6.8</b>
Education						-	-	-	-	-
Health						7.3	7.3	6.9	7.3	6.8
<b>D. Various</b>						<b>28.5</b>	<b>28.0</b>	<b>26.4</b>	<b>27.9</b>	<b>26.3</b>
1. Balance of payements						-	-	-	-	-
2. Technical assistance						-	-	-	-	-
3. Management of public enterprises						-	-	-	-	-
1. Studies of the projets						0.2	0.2	0.2	0.2	0.2
2. Others						28.3	27.8	26.2	27.7	26.1
<b>TOTAL</b>						<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN MARCH 2019											III.9
Month	Date of payments	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate	
March-2019	01/03/19	SDR	DEVLPMT SECTEUR TRANSPORT	-	-	116,491.1	295.9	116,491.1	295.9	2,540.3306	
	01/03/19	SDR	DEVLPMT SECTEUR TRANSPORT	341,365.8	867.2	-	-	341,365.8	867.2	2,540.3306	
	01/03/19	USD	ALLEGEMENT DE LA DETTE	344,730.0	629.1	-	-	344,730.0	629.1	1,824.8860	
	01/03/19	USD	PJET D'ELECTRIFICATION RURALE	-	-	53,949.2	98.5	53,949.2	98.5	1,824.8860	
	01/03/19	SAR	REAMENAGEMENT PRETS SAUDIEN	-	-	609,719.9	294.8	609,719.9	294.8	483.4596	
	15/03/19	SDR	ACTION SOCIALE 2 TWITZIMBERE	-	-	2,030.4	5.2	2,030.4	5.2	2,540.3306	
	15/03/19	SDR	ACTION SOCIALE 2 TWITZIMBERE	6,603.1	16.8	-	-	6,603.1	16.8	2,540.3306	
	15/03/19	SDR	COMPL REGIONAL TRADE FACILIT.	-	-	17,088.8	43.4	17,088.8	43.4	2,540.3306	
	15/03/19	SDR	COMPL REGIONAL TRADE FACILIT.	49,000.0	124.5	-	-	49,000.0	124.5	2,540.3306	
	15/03/19	SDR	TRAVAUX PUBL & CREAT. D'EMPLOI	192,660.5	489.4	-	-	192,660.5	489.4	2,540.3306	
	15/03/19	SDR	TRAVAUX PUBL & CREAT. D'EMPLOI	-	-	60,688.1	154.2	60,688.1	154.2	2,540.3306	
	15/03/19	SDR	RENFORCEMENT COMMERCE REGIONAL	27,845.3	70.7	-	-	27,845.3	70.7	2,540.3306	
	15/03/19	SDR	RENFORCEMENT COMMERCE REGIONAL	-	-	8,875.7	22.5	8,875.7	22.5	2,540.3306	
	15/03/19	USD	PRODEFI II	-	-	29,187.9	53.3	29,187.9	53.3	1,824.8860	
	21/03/19	CNY	BUJA Metropolitan Network Proj	-	-	500,000.0	135.7	500,000.0	135.7	271.3514	
	3/21/2019	CNY	Burund Digital Television Proj	-	-	603,919.8	163.9	603,919.8	163.9	271.3514	
		Total			2,197.7		1,267.3		3,464.9		

Source: Ministry of Finance, Budget and Economic Developpement Cooperation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



<b>External Trade (in BIF millions)</b>						<b>IV. 1</b>
Label Period	Imports (1)	Exports (2)	Total trade (1+2)	Trade balance (2)-(1)	Coverage of imports by exports (2)/(1)	
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17	
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17	
2016	1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20	
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23	
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23	
2016 1 <sup>st</sup> Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22	
2 <sup>nd</sup> Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14	
3 <sup>rd</sup> Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19	
4 <sup>th</sup> Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26	
2017 1 <sup>st</sup> Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16	
2 <sup>nd</sup> Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17	
3 <sup>rd</sup> Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21	
4 <sup>th</sup> Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36	
2018 1 <sup>st</sup> Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30	
2 <sup>nd</sup> Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19	
3 <sup>rd</sup> Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.6	
4 <sup>th</sup> Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.7	
2016						
April	78,619.2	11,209.5	89,828.7	-67,409.7	0.14	
May	83,918.0	11,941.1	95,859.1	-71,976.9	0.14	
June	82,495.8	11,384.0	93,879.8	-71,111.8	0.14	
July	82,028.5	17,881.2	99,909.8	-64,147.3	0.22	
August	121,257.3	22,490.7	143,748.0	-98,766.6	0.19	
September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18	
October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25	
November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26	
December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27	
2017						
January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20	
February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17	
March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13	
April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16	
May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18	
June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16	
July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27	
August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18	
September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19	
October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53	
November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27	
December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27	
2018						
January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27	
February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53	
March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15	
April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22	
May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14	
June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21	
July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20	
August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20	
September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15	
October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26	
November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23	
December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20	
2019						
January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15	
February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16	
March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21	

Sources : OBR, OTB and Interpetrol energy SA

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-March	2019 Jan-March
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	140.5	77.4
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	2,503.4	0.3
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	495.7	1,316.3
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	241.4	343.2
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	784.6	2,123.2
08	Fruits	136.9	145.1	193.0	150.1	241.5	54.9	72.9
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	12,299.5	12,546.3
1005	Maize other than seed					15,607.5	4,065.6	3,467.8
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	2,387.4	6,827.7
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	802.2	148.6
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	4,020.4	1,897.2
1209	Grains	234.7	299.1	331.2	220.7	421.3	77.6	194.7
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	808.3	0.0
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	3,890.6	3,506.7
1517	Margarine	407.4	587.6	458.5	601.1	512.2	131.4	252.5
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	77.9	2,259.7
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	13,062.3	5,587.7
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	775.5	1,729.0
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	101.4	1,498.5
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	331.5	322.8
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	1,070.7	699.4
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	585.8	816.3
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	1,795.9	3,855.3
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	880.4	317.5
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	295.5	336.5
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	6.4	21.3
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	678.9	1,007.5
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	2,135.6	1,280.2
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	13.5	76.3
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	1,975.7	1,406.6
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	3,335.0	11,892.4
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	3,100.1	3,888.0
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	1,525.5	833.3
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	26,604.9	28,194.8
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	37,940.0	36,574.9
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7	0.0	1.9
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	1,649.3	190.8
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	748.3	11.1
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	1,609.8	254.5
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	1,247.4	2,126.7
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	994.7	1,537.0
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	18,436.6	39,569.5
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	19,338.1	19,297.7
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	2,090.8	2,225.8
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	2,637.5	8,104.0
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	1,117.8	1,516.4
3605	Matches	32.6	70.1	174.9	156.8	244.7	62.8	64.4
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	49.6	21.6
380810	Insecticides	-	-	-	-	-	0.0	0.0
380840	Sanitizers	-	-	-	-	-	0.0	0.0
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	8,360.5	9,716.3
40	Other rubber works	5,179.2	2,663.0	3,068.6	3,598.1	3,923.7	710.6	422.6
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	3,392.0	4,576.1
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	110.4	335.5
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	112.1	256.8
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	537.3	482.3
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	3,642.0	5,485.3

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2
Customs heading	Period	2014	2015	2016	2017	2018	2018 Jan-March	2019 Jan-March
	Goods description							
49	Books, printed materials and pictures	8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	1,146.1	2,379.0
5206-12	Cotton fabrics	1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	2,813.7	2,005.9
5407-08	Artificial and synthetic fabrics	211.0	139.3	737.4	4,384.4	957.0	754.5	45.6
5512-16	Woven fabrics of synthetic staple	1,075.6	1,326.1	1,165.6	645.6	618.3	111.9	167.6
5607	Ropes and cords	39.1	24.3	34.6	26.9	101.7	49.5	4.3
5903	Fabrics impregnated with other plastics materials	15.4	4.1	5.4	12.2	18.7	0.2	3.0
61	Clothes and clothes accessories, hoisery	8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	539.3	703.9
62	Clothes and clothes accessories, other than hoisery	3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	235.1	365.1
6308-10	Second hand clothes	12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	4,120.5	0.4
64	Shoes	9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	1,288.4	934.1
68	Stones works, plaster and cement works	790.0	484.5	346.9	2,943.1	1,141.6	173.1	302.5
69	Ceramic products	6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	1,731.4	2,248.0
70	Other glass articles	4,371.1	2,755.5	2,365.2	3,307.8	3,119.6	743.3	283.6
701090	Bottles	5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	1,047.0	675.4
72	Cast iron, iron and steel	56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	23,584.0	22,907.3
73	Cast-iron, iron, and steel products	27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	4,190.1	6,398.5
76	Aluminium products	3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	644.4	594.0
8201-07	Various tools	1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	455.0	1,168.6
82013010	Hoes	951.8	1,178.3	1,639.3	1,856.6	1,427.3	429.4	712.7
8212	Razors and razor-blades	128.0	123.9	104.1	185.4	124.6	39.4	97.7
83	Locks, bolts, and padlocks	5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	1,108.1	1,829.9
8301	Articles de lampisterie	741.1	943.2	858.6	735.7	570.7	155.0	214.9
84	Mechanical equipments and spare parts	60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	22,025.9	23,836.9
85	Other usual metal products	86,206.5	109,428.4	42,946.8	39,087.5	65,801.2	39,132.2	12,339.3
8501	Generators and transformers	731.7	4,292.4	255.2	891.2	303.3	118.0	167.1
8504	Batteries and accumulators	2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	585.2	938.8
8506-07	Other electrical devices	7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	2,924.4	1,788.3
8525-29	Radios	3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	982.9	1,054.4
87	Other vehicles and spare parts	7,539.0	3,685.0	4,119.6	21,560.0	6,812.8	1,938.7	1,395.6
8701	Tractors	972.5	976.0	987.3	533.8	395.2	18.7	19.4
8702-03	Passanger cars	36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	9,821.0	15,271.6
8704	Trucks	13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	3,839.9	6,790.2
8708	Spare parts for vehicles	9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	1,710.1	4,431.3
8711-14	Bicycles, moror bicycles and their spare parts	12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	2,320.8	4,861.4
90	Optical, photographic and cinematographic devices	20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	6,091.2	8,272.8
92	Musical and recording intruments	289.6	279.5	317.4	333.0	1,040.8	841.3	83.9
9401-04	Furniture and beddings	11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	1,693.1	1,402.9
95	Toys and sports articles	888.2	987.4	4,407.1	749.7	4,219.8	231.3	398.9
9603	Brushes, paintbrushes, and sweepers	257.0	601.7	287.3	265.4	288.5	63.4	62.7
9608	Fountain pen, pencils, and chalk	371.4	2,417.9	772.4	1,473.2	1,116.2	263.2	571.5
9610	Slates end cupboards	108.4	48.2	12.8	7.3	13.1	8.3	0.2
	All other articles	82,706.6	65,829.9	73,521.4	116,998.4	82,870.3	25,607.8	37,809.1
	<b>TOTAL</b>	<b>1,188,986.0</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>361,420.7</b>	<b>397,107.9</b>
<b>Source : OBR</b>								



IMPORTS BY MAIN ITEMS ( in T )								IV.3.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2017 Jan-March	2018 Jan-March
01	Live animals	818	743	997	1,177	688	3	7
02	Meat	597	443	1,242	794	315	135	0
03	Fish	3,405	2,965	2,911	2,967	5,369	401	917
04	Diary products	1,495	951	599	553	459	102	137
07	Vegetables	13,588	11,541	10,808	10,285	12,584	2,168	3,749
08	Fruits	199	205	197	89	199	33	106
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	27,081	25,041
1005	Maize other than seed					33,612	4,999	9,001
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	2,216	6,163
1101	Wheat flour	10	8	95	6,427	4,919	989	190
1107	Malt	13,269	16,261	14,089	17,175	19,492	4,160	2,048
1209	Grains	30	77	28	15	21	4	8
1302	Sucs and vegetal extracts	29	56	45	43	31	11	0
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	2,118	2,504
1517	Margarine	118	156	129	161	145	38	77
16	Meat and fishes preparations	399	100	148	186	297	48	162
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	9,492	4,419
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	382	860
190110	Preparations for child feeding	47	282	114	752	216	13	1,005
1902	Pasta products	719	894	947	1,009	1,349	427	358
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	818	481
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	396	408
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	594	1,219
2203	Beers	5,094	8,308	2,500	2,501	3,192	626	339
2204	Wines	248	315	227	217	368	66	67
2205	Vermouths	1	2	5	3	2	1	7
2207-08	Spirits	141	361	503	716	1,188	238	484
2401	Tobaccos	451	865	802	826	667	239	141
240220	Cigarettes	19	1	17	1	3	0	1
2501	Salt	28,128	31,577	30,570	31,866	31,969	9,628	6,128
252310	Cement clinkers		55,265	51,318	15,418	88,911	28,977	37,068
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	15,289	17,195
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	1,265	662
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	21,921	22,687
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	31,432	28,610
27101912-14	oil petroleum	1,258	530	454	251	27	-	1
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	821	89
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	1,077	30
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	1,356	296
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	921	1,752
29	Organic chemical products	468	710	671	671	941	193	347
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	905	1,585
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	18,878	20,306
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	962	1,029
33	Toiletries	2,462	2,326	2,682	3,165	4,099	753	927
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	628	938
3605	Matches	27	35	91	86	89	20	11
37	Photographical and cinematographical chemicals	13	20	20	17	23	15	2
380810	Insecticides	-	-	-	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	-
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	2,813	3,638
40	Other rubber works	805	322	370	572	837	71	51
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	745	957
4013	Inner tube	142	197	216	235	270	71	102
42	Leather products	296	292	386	438	521	86	172
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	445	454
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	1,404	1,536

IMPORTS BY MAIN ITEMS ( in T)								IV.3.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2017	2018
								Jan-March	Jan-March
49	Books, printed materials and pictures		756	705	1,828	1,672	562	101	173
5206-12	Cotton fabrics		171	193	269	929	1,340	378	433
5407-08	Artificial and synthetic fabrics		46	31	113	606	154	114	11
5512-16	Woven fabrics of synthetic staple		292	277	328	235	372	54	131
5607	Ropes and cords		15	16	10	12	67	25	3
5903	Fabrics impregnated with other plastics materials		7	3	0.4	1	2	0	0
61	Clothes and clothes accessories, hoisery		631	567	778	1,091	1,405	280	331
62	Clothes and clothes accessories, other than hoisery		1,030	825	717	700	698	135	204
6308-10	Second hand clothes		10,780	11,597	11,374	14,465	14,760	2,948	0
64	Shoes		2,315	2,356	2,575	3,435	1,871	455	349
68	Stones works, plaster and cement works		732	475	420	2,303	966	193	313
69	Ceramic products		9,456	10,599	13,207	17,683	15,865	3,888	4,840
70	Other glass articles		4,837	2,706	3,058	3,450	4,973	1,116	443
701090	Bottles		6,074	7,529	7,401	4,099	4,643	974	491
72	Cast iron, iron and steel		38,179	31,725	33,285	42,716	48,583	10,738	11,404
73	Cast-iron, iron, and steel products		12,381	10,586	12,951	10,014	10,109	2,429	2,578
76	Aluminium products		774	764	631	642	770	136	193
8201-07	Various tools		736	418	412	484	1,187	218	771
82013010	Hoes		436	596	911	1,135	963	234	575
8212	Razors and razor-blades		73	57	72	91	68	27	15
83	Locks, bolts, and padlocks		1,630	1,544	1,603	2,257	1,836	321	548
8301	Articles de lampisterie		343	339	382	357	488	119	182
84	Mechanical equipments and spare parts		5,162	5,763	3,685	4,521	7,368	1,633	1,745
85	Other usual metal products		5,244	4,751	3,071	3,562	4,952	1,470	1,358
8501	Generators and transformers		64	335	14	55	33	13	15
8504	Batteries and accumulators		282	361	192	368	208	110	58
8506-07	Other electrical devices		1,653	1,985	2,276	2,377	2,790	1,082	511
8525-29	Radios		518	455	376	436	555	135	140
87	Other vehicles and spare parts		2,009	863	743	1,631	3,013	319	540
8701	Tractors		95	64	154	71	41	5	4
8702-03	Passanger cars		4,831	4,635	4,471	5,000	7,141	1,586	1,895
8704	Trucks		1,817	2,317	2,341	3,237	5,148	890	1,563
8708	Spare parts for vehicles		920	699	665	784	1,136	267	363
8711-14	Bicycles, moror bicycles and their spare parts		2,490	2,759	2,335	2,153	2,568	615	897
90	Optical, photographic and cinematographic devices		662	1,098	757	672	850	145	208
92	Musical and recording intruments		81	53	45	68	78	21	12
9401-04	Furniture and beddings		2,268	1,589	1,043	1,554	1,651	506	503
95	Toys and sports articles		338	369	699	236	707	109	177
9603	Brushes, paintbrushes, and sweepers		218	191	201	206	232	66	62
9608	Fountain pen, pencils, and chalk		94	150	166	159	159	22	61
9610	Slates end cupboards		55	30	6	5	4	1	0
	All other articles		188,337	51,829	64,839	86,153	65,767	25,570	22,338
	<b>TOTAL</b>		<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>257,923</b>	<b>262,912</b>

Source : OBR

Structure		IMPORTS BY STRUCTURE (in BIF millions and Tons)												IV.4	
		2014		2015		2016		2017		2018		2018		2019	
		V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q
<b>I. INTERMEDIARY GOODS</b>		<b>524,889.9</b>	<b>527,676</b>	<b>393,350.3</b>	<b>434,471</b>	<b>404,539.3</b>	<b>500,024</b>	<b>537,693.6</b>	<b>552,643</b>	<b>629,446.0</b>	<b>686,636</b>	<b>154,322.5</b>	<b>180,184</b>	<b>173,010.1</b>	<b>189,579</b>
10. Metallurgy		44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	20,522.7	9,192	20,199.2	10,059
11. Agriculture and livestock		41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	20,491.8	19,582	21,236.7	21,388
12. Food industry		70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	21,526.6	35,736	24,081.2	35,124
13. Textile		981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	82.6	44	256.1	72
14. Construction		46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	10,193.0	52,756	19,197.6	62,232
15. Wood		1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	238.4	210	179.7	168
16. Paper		3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	581.0	355	789.2	525
17. Leather		198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	131.6	68	118.2	58
18. Other intermediary goods		<b>315,430.1</b>	<b>156,544</b>	<b>223,882.8</b>	<b>148,096</b>	<b>228,245.5</b>	<b>173,252</b>	<b>275,588.1</b>	<b>195,560</b>	<b>334,530.0</b>	<b>247,043</b>	<b>80,554.9</b>	<b>62,242</b>	<b>86,952.1</b>	<b>59,953</b>
180. Chemicals		13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	4,721.8	1,293	5,201.8	2,341
181. Solid fuel		1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	2.7	0.3	0.04	14
182. Mineral oil		258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	68,467.9	56,515	67,357.4	52,962
183. Other		43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	7,362.5	4,434	14,392.9	4,636
<b>II. CAPITAL GOODS</b>		<b>254,623.3</b>	<b>32,257</b>	<b>328,407.7</b>	<b>31,121</b>	<b>191,162.5</b>	<b>30,081</b>	<b>229,884.5</b>	<b>30,408</b>	<b>275,997.2</b>	<b>40,096</b>	<b>91,551.9</b>	<b>10,262</b>	<b>72,301.0</b>	<b>9,595</b>
20. Boilers, construction equipment		60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	22,025.9	1,633	23,836.9	1,745
21. Hardware and tools		21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	4,649.8	2,634	4,457.2	2,374
22. Electrical materials		93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	41,871.3	2,434	14,722.7	1,591
23. Tractors, vehicles and transport equipment		53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	13,128.0	2,509	20,648.1	3,599
24. Other capital goods		25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	9,877.0	1,052	8,636.2	285
<b>III. CONSUMER GOODS</b>		<b>409,472.8</b>	<b>238,306</b>	<b>412,135.2</b>	<b>166,745</b>	<b>423,893.8</b>	<b>178,099</b>	<b>539,609.5</b>	<b>239,463</b>	<b>509,218.9</b>	<b>249,962</b>	<b>115,546.3</b>	<b>67,477</b>	<b>151,796.8</b>	<b>63,737</b>
<b>30. Durable</b>		<b>190,017.6</b>	<b>120,465</b>	<b>188,908.3</b>	<b>48,162</b>	<b>192,305.6</b>	<b>53,189</b>	<b>245,697.2</b>	<b>65,257</b>	<b>211,516.4</b>	<b>65,336</b>	<b>43,776.5</b>	<b>14,591</b>	<b>57,366.5</b>	<b>17,973</b>
300. Textiles		52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	10,804.0	4,686	12,320.4	4,311
301. Vehicles		29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	8,787.6	1,583	15,607.9	2,362
302. Other		107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	24,184.8	8,323	29,438.2	11,299
<b>31. Non durable</b>		<b>219,455.2</b>	<b>117,841</b>	<b>223,226.9</b>	<b>118,583</b>	<b>231,588.2</b>	<b>124,910</b>	<b>293,912.3</b>	<b>174,206</b>	<b>297,702.4</b>	<b>184,626</b>	<b>71,769.8</b>	<b>52,886</b>	<b>94,430.3</b>	<b>45,764</b>
310. Food		92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	46,602.4	48,711	45,733.2	41,360
311. Pharmaceuticals		102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	18,464.6	905	39,850.6	1,594
312. Other		24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	6,702.8	3,269	8,846.5	2,810
<b>TOTAL</b>		<b>1,188,986.0</b>	<b>798,239</b>	<b>1,133,893.1</b>	<b>632,337</b>	<b>1,019,595.6</b>	<b>708,203</b>	<b>1,307,187.7</b>	<b>822,514</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>361,420.7</b>	<b>257,923</b>	<b>397,107.9</b>	<b>262,912</b>

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5	
Countries	Perioc	2014	2015	2016	2017	2018 Jan-March	2019 Jan-March	
<b>I. EUROPE</b>		<b>259,093.3</b>	<b>286,325.9</b>	<b>207,412.1</b>	<b>241,807.0</b>	<b>260,568.6</b>	<b>62,239.2</b>	<b>73,378.6</b>
<b>1. European Union</b>		<b>207,440.7</b>	<b>263,814.1</b>	<b>186,487.7</b>	<b>202,307.1</b>	<b>207,212.3</b>	<b>47,284.6</b>	<b>51,678.2</b>
Germany		21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	7,580.4	7,454.4
Belgium		81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	7,394.2	12,262.6
Denmark		14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	5,627.6	15,909.8
Spain		903.6	1,334.6	998.7	466.4	2,502.6	154.0	242.8
France		38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	16,274.0	5,608.3
Greece		94.4	243.2	467.5	578.8	560.7	-	0.7
Ireland		128.8	171.9	87.5	102.2	4,100.4	98.2	-
Italy		13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	2,715.3	2,511.7
Netherlands		24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	3,362.7	2,488.1
Portugal		104.0	119.2	46.4	2,364.6	2,589.6	531.4	254.5
United Kingdom		8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	2,931.9	4,269.4
Other EU countries		3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	614.9	675.9
<b>2. Other european countries</b>		<b>51,652.6</b>	<b>22,511.8</b>	<b>20,924.4</b>	<b>39,499.9</b>	<b>53,356.3</b>	<b>14,954.6</b>	<b>21,700.5</b>
Switzerland		11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	385.3	1,419.0
Chek Republic			7,984.4	6,004.8	13,241.5	11,289.0	1,347.9	3,150.5
Russia		24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	13,032.4	14,410.8
Romania		259.5	253.6	217.4	28.4	2.0	-	-
Other European Countries		15,132.1	3,428.7	1,223.1	212.7	1,890.2	189.0	2,720.2
<b>II. ASIA</b>		<b>545,064.2</b>	<b>510,261.4</b>	<b>473,921.6</b>	<b>647,243.9</b>	<b>780,541.9</b>	<b>207,590.5</b>	<b>204,260.6</b>
Saudi Arabia		117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	59,237.4	66,021.6
Bangladesh		202.5	295.1	431.0	876.4	916.2	107.9	286.9
North Korea		726.4	82.7	71.1	2,337.8	118.6	8.4	186.2
South Korea		1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	428.4	2,047.2
United Arab Emirates			62,003.0	69,238.0	87,849.7	124,525.7	40,810.7	25,166.3
Hong Kong		4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	25,169.5	1,007.5
Iran		255.3		0.1	423.4	397.7	41.1	-
Japan		30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	10,345.2	14,553.7
Pakistan		676.4	3,713.2	3,197.8	7,513.2	9,755.7	2,121.2	2,276.1
People's Republic of China		150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	39,608.4	59,088.2
Taiwan		738.5	119.9	123.8	646.3	1,302.6	45.6	45.1
India		128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	23,647.1	24,744.5
Other Asian Countries		108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	6,019.6	8,837.3
<b>III. AFRICA</b>		<b>355,233.0</b>	<b>310,810.9</b>	<b>318,102.5</b>	<b>370,928.3</b>	<b>348,030.1</b>	<b>80,171.7</b>	<b>105,967.6</b>
South Africa		44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	2,280.5	4,707.1
Djibouti		...	20.1	21.6	15.0	4.5	-	-
Kenya		82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	13,948.4	20,217.6
Uganda		56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	15,405.0	22,135.8
D.R.C. (1)		6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	547.6	1,064.6
Rwanda		14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	2,461.5	2,137.0
Tanzania		101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	24,329.1	19,564.0
Zambia		15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	8,298.4	17,106.9
Zimbabwe		283.1	562.0	271.1	9.8	100.2	45.4	3.2
Other African Countries		33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	12,855.7	19,031.5
<b>IV. AMERICA</b>		<b>27,069.6</b>	<b>24,781.0</b>	<b>19,161.7</b>	<b>46,621.1</b>	<b>24,459.0</b>	<b>11,272.0</b>	<b>13,250.8</b>
United States		16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	9,017.7	12,033.2
Canada		7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	1,066.2	1,184.0
Other American Countries		3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	1,188.0	33.6
<b>V. OCEANIA</b>		<b>2,545.1</b>	<b>1,713.9</b>	<b>994.0</b>	<b>587.2</b>	<b>1,062.4</b>	<b>147.4</b>	<b>250.3</b>
Australia		2,497.2	1,601.9	863.0	549.5	1,038.2	144.0	204.3
Other countries of Oceania		47.9	112.1	131.0	37.8	24.2	3.4	46.0
<b>VI. UNSPECIFIED COUNTRIES</b>		<b>0.4</b>	<b>-</b>	<b>3.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0.1</b>
<b>TOTAL</b>		<b>1,189,005.7</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>361,420.7</b>	<b>397,107.9</b>

(1) : Democratic Republic of Congo  
Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6
Period	2014	2015	2016	2017	2018	2018 Jan-March	2019 Jan-March
<b>I. EUROPE</b>	<b>99,466</b>	<b>70,201</b>	<b>107,263</b>	<b>109,324</b>	<b>134,943</b>	<b>35,295</b>	<b>39,257</b>
<b>1. European Union</b>	<b>39,706</b>	<b>41,869</b>	<b>83,074</b>	<b>47,834</b>	<b>47,274</b>	<b>9,934</b>	<b>10,223</b>
Germany	2,975	2,927	10,312	11,388	5,359	2,726	3,366
Belgium	9,143	13,940	12,060	12,057	14,338	1,238	2,853
Denmark	645	548	995	940	1,297	107	424
Spain	133	264	98	124	222	42	60
France	8,130	9,441	7,651	7,853	7,223	2,748	1,322
Greece	5	58	60	105	57	-	0
Ireland	38	57	1	20	3,063	24	-
Italy	8,073	4,714	5,549	5,271	5,390	1,317	590
Netherlands	4,897	5,688	1,605	2,335	2,913	487	202
Portugal	8	7	30	2,358	2,572	529	296
United Kingdom	5,237	3,806	37,060	4,243	2,892	632	993
Other EU countries	422	420	7,653	1,141	1,948	84	117
<b>2. Other european countries</b>	<b>59,760</b>	<b>28,331</b>	<b>24,189</b>	<b>61,490</b>	<b>87,669</b>	<b>25,362</b>	<b>29,033</b>
Switzerland	3,759	455	1,475	1,569	58	3	48
Chek Republic		6,081	5,044	11,302	8,347	1,006	2,382
Russia	42,641	15,600	17,038	48,517	77,933	24,201	26,406
Romania	23	14	2	0.2	0.01	-	-
Other European Countries	13,337	6,181	630	102	1,331	152	198
<b>II. ASIA</b>	<b>249,362</b>	<b>231,055</b>	<b>250,150</b>	<b>320,416</b>	<b>417,495</b>	<b>116,141</b>	<b>99,228</b>
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	51,459	54,012
Bangladesh	66	66	75	219	260	23	71
North Korea	99	5	41	88	46	2	13
South Korea	331	494	435	406	592	66	161
United Arab Emirates		63,644	53,020	48,476	81,123	31,534	12,839
Hong Kong	124	170	273	2,778	104	57	85
Iran	168		0.1	225	552	27	-
Japan	4,663	4,823	4,626	5,891	13,826	1,928	1,838
Pakistan	500	928	1,314	7,598	5,456	1,479	1,570
People's Republic of China	76,964	56,709	70,212	69,336	63,772	13,380	17,612
Taiwan	109	28	20	446	667	5	20
India	48,067	57,415	88,868	79,847	25,931	7,907	7,522
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	8,275	3,484
<b>III. AFRICA</b>	<b>430,424</b>	<b>316,129</b>	<b>340,885</b>	<b>366,104</b>	<b>410,038</b>	<b>98,298</b>	<b>116,352</b>
South Africa	20,089	17,580	15,293	7,856	6,019	256	1,548
Djibouti		2	6	12	2	-	-
Kenya	48,253	46,979	48,360	38,887	34,791	7,128	9,130
Uganda	46,747	41,338	51,544	42,883	44,208	7,080	11,135
D.R.C. (1)	11,280	8,914	5,309	921	6,108	371	843
Rwanda	22,837	22,000	19,130	15,553	6,695	1,871	1,296
Tanzania	255,104	161,612	149,881	163,183	207,470	57,053	43,548
Zambia	13,710	9,861	45,974	85,412	85,916	15,644	39,756
Zimbabwe	76	306	110	0.1	36.1	17	0
Other African Countries	12,328	7,536	5,277	11,396	18,792	8,879	9,095
<b>IV. AMERICA</b>	<b>14,696</b>	<b>12,622</b>	<b>9,722</b>	<b>26,361</b>	<b>13,774</b>	<b>8,100</b>	<b>7,950</b>
United States	2,416	4,283	6,420	8,788	6,188	4,507	7,284
Canada	10,047	7,952	2,905	5,699	4,913	1,369	661
Other American Countries	2,233	386	397	11,874	2,673	2,225	5
<b>V. OCEANIA</b>	<b>4,291</b>	<b>2,331</b>	<b>184</b>	<b>309</b>	<b>443</b>	<b>88</b>	<b>125</b>
Australia	4,283	2,297	130	279	360	87	122
Other Oceanian countries	8	34	54	31	83	1	3
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>257,923</b>	<b>262,912</b>

(1) : Democratic Republic of Congo  
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7	
Period	2014	2015	2016	2017	2018	2018 Jan-March	2019 Jan-March	
<b>Goods</b>								
<b>PRIMARY COMMODITIES</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>148,924.4</b>	<b>233,498.0</b>	<b>253,182.4</b>	<b>93,652.5</b>	<b>49,967.1</b>	
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	21,535.5	24,795.7	
Cotton	208.3	91.2	47.2	4.6	12.7	11.6	-	
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	659.5	295.2	
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	13,872.3	10,193.8	
Trude palm oil	8.1	9.1	192.8	394.7	362.7	148.0	1.1	
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	5,880.3	7,071.1	
Rare earth metals					1,826.4	-	-	
Gold			25,265.2	101,494.2	100,775.8	50,234.8	6,206.6	
Live animals	6.5	8.4	10.5	0.1	16.5	-	-	
Live fishes	223.3	279.3	73.1	-	-	-	-	
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	1,310.5	1,403.5	
<b>MANUFACTURED PRODUCTS</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,385.1</b>	<b>65,002.1</b>	<b>68,073.0</b>	<b>14,675.5</b>	<b>18,822.0</b>	
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	335.0	-	
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	179.1	269.9	
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	1,148.3	842.4	
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	1,943.6	1,027.6	
Cotton materials	72.7	-	34.4	16.8	120.9	0.5	-	
Granulated sugar	-	0.05	-	-	300.7	-	0.01	
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	4,450.7	4,305.0	
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	0.8	
Portland Cement	27.0	14.2	542.8	4.6	391.5	66.1	4.6	
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	318.9	767.6	
Kerosene					9,452.2	1,752.5	1,829.5	
Gas oil					1,103.5	-	-	
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	4,480.4	9,774.6	
<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>108,328.1</b>	<b>68,789.0</b>	
<b>B. EXPORTS BY STRUCTURE (net weight in Tons )</b>								
<b>PRIMARY COMMODITIES</b>	<b>35,518.8</b>	<b>38,606.1</b>	<b>37,989.9</b>	<b>42,313</b>	<b>40,320</b>	<b>10,714</b>	<b>11,493</b>	
Raw coffee	15,159	13,657	16,646	13,328	16,899	5,114	7,958	
Cotton	58	33	20	18	29	25	-	
Cattle hides	1,213	3,486	971	838	1,157	305	155	
Tea	11,021	11,145	10,873	10,421	10,525	2,690	2,574	
Trude palm oil	11	12	72	42	101	23	0.05	
Ore of niobium	117	148	123	372	592	213	227	
Rare earth metals					425	-	-	
Gold			0.4	2	2	1	0.1	
Live animals	2	6	13	0.06	4.46	-	-	
Live fishes	7	8	6	-	-	-	-	
Others	7,931	10,110	9,267	17,294	10,585	2,342	578	
<b>MANUFACTURED PRODUCTS</b>	<b>47,306.3</b>	<b>47,151.4</b>	<b>46,623.6</b>	<b>50,812</b>	<b>62,898</b>	<b>15,980</b>	<b>17,186</b>	
Lemonades, soft drinks	33	61	164	59	450	416	-	
Dark green bottles	421	447	391	2,969	366	85	155	
Beers	12,490	13,432	11,672	16,825	5,495	1,396	910	
Cigarets	557	892	818	1,175	490	166	86	
Cotton materials	32	-	7	3	56	2	-	
Granulated sugar	-	0.1	-	5	201	-	0.1	
Wheat flour	6,654	8,925	9,578	15,876	16,069	4,984	4,450	
Maize flour	27	49	34	31	3	1	0.3	
Portland Cement	141	23	1,561	9	961	175	9	
Household soaps	7,453	8,347	5,097	1,988	1,752	316	751	
Kerosene					3,730	718	679	
Gas oil					616	-	-	
Others (1)	19,498	14,975	17,302	11,871	32,709	7,722	10,145	
<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>26,694</b>	<b>28,679</b>	
<b>Sources : OBR, OTB and Interpetrol energy SA</b>								
<b>(1) : Excluding personal effects</b>								

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-March	2019 Jan-March
01	Live animals		6.5	8.4	10.5	0.1	16.5	-	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	14.1	16.6
07	Vegetables		742.0	523.3	169.8	165.5	5.2	1.6	0.7
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	207.4	193.5
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	21,535.5	24,795.7
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	13,872.3	10,193.8
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	-
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	4,450.7	4,305.0
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	0.8
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	-	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	148.0	134.0
1701	Granulated sugar		-	0.0	-	0.1	300.7	-	0.01
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	0.1	39.0
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	1,148.3	842.4
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	2,928.3	1,027.6
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	6,392.1	8,393.3
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	66.1	4.6
27101921	Kerozene		-	-	-	-	9,452.2	1,752.5	1,829.5
27101931	Gas oil		-	-	-	-	1,103.5	-	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	318.9	767.6
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	659.5	295.2
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	3.4	18.4
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	11.6	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	0.2	-
7010930	Bottles		691.6	490.8	660.0	7,225.3	483.3	179.1	269.9
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	50,234.8	6,206.6
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	10.9	9.4
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	4,392.2	9,445.4
	<b>TOTAL</b>		<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>108,328.1</b>	<b>68,789.0</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )									
01	Live animals		2	6	13	0.1	4.5	-	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	43	16
07	Vegetables		710	1,225	543	273	41	2	1
08	Fruits		1,929	2,274	2,526	5,344	4,592	789	1,247
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	5,114	7,958
090220	Tea		11,021	11,145	10,873	10,421	10,502	2,690	2,574
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	-
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	4,984	4,450
1102	Maize flour		27	49	34	31	3	1	0.3
12119010	Cinchona barks		46	23	100	24	0.1	-	-
1511-512	Vegetable oils		11	12	72	42	132	23	96
1701	Granulated sugar		-	0.1	-	5	202	-	0.1
2202	Lemonades, soft drinks		33	61	164	59	34	0.1	21
2203	Beers		12,490	13,432	11,672	16,728	6,166	1,396	910
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	251	86
25-26	Ores		134	249	333	597	1,161	282	407
252329	Portland Cement		141	23	1,561	9	961	175	9
27101921	Kerozene		-	-	-	-	3,771	718	679
27101931	Gas oil		-	-	-	-	827	-	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	316	751
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	305	155
44	Wood and wood products		96	323	1,339	397	3	1	28
5201-03	Cotton		58	33	30	18	29	25	-
5208-12	Cotton materials		32	-	7	3	54	0.02	-
7010930	Bottles		421	447	391	2,969	720	85	155
71081200	Gold		-	-	0.40	1.74	1.90	1	0.1
73	Articles of metals		139	66	59	220	198	35	27
	Other items (1)		24,401	20,886	21,698	22,646	34,545	9,459	9,106
	<b>TOTAL</b>		<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>26,694</b>	<b>28,679</b>
Sources : OBR, OTB and Interpetrol energy SA (1) : Excluding personal effects									

<b>IV.9.1</b>					
<b>Exports by country of destination (in BIF millions)</b>					
Country \ Period	2016	2017	2018	2018 Jan-March	2019 Jan-March
<b>I. EUROPE</b>	<b>71,616.3</b>	<b>56,664.0</b>	<b>67,637.7</b>	<b>14,339.4</b>	<b>20,259.2</b>
<b>1. European Union</b>	<b>35,267.8</b>	<b>39,882.6</b>	<b>49,755.9</b>	<b>10,644.4</b>	<b>14,218.3</b>
Germany	11,992.6	15,268.5	13,480.9	4,263.4	8,055.9
Belgium	12,053.1	14,002.2	21,662.8	2,878.6	3,744.6
Denmark	89.2	1.0	7.6	0.7	0.9
Spain	56.8	8.9	50.1	41.5	-
France	1,527.9	832.6	1,599.0	337.0	382.9
Greece	14.9	-	5.3	-	-
Ireland	-	-	-	-	-
Italy	937.6	446.5	1,941.5	531.7	223.8
Netherlands	719.7	398.1	2,512.4	552.4	17.5
Portugal	-	-	-	-	-
United Kingdom	7,663.1	8,461.6	8,146.3	2,039.1	1,701.3
Other EU countries	212.9	463.3	350.1	-	91.4
<b>2. Other european countries</b>	<b>36,348.5</b>	<b>16,781.4</b>	<b>17,881.7</b>	<b>3,695.0</b>	<b>6,040.9</b>
Switzerland	36,348.5	15,282.7	16,884.4	3,695.0	5,158.2
Russia	-	309.7	594.0	-	18.5
Romania	-	675.0	-	-	-
Other European Countries	-	514.0	403.3	-	864.2
<b>II. ASIA</b>	<b>55,928.4</b>	<b>146,919.9</b>	<b>161,199.0</b>	<b>71,744.0</b>	<b>24,081.1</b>
Saudi Arabia	-	34.2	21.3	1.4	-
Bangladesh	87.7	-	2.7	-	-
North Korea	136.9	-	-	-	-
South Korea	114.3	80.7	754.0	329.1	-
Hong Kong	14.4	9.4	17.9	-	-
United Arab Emirates	26,550.4	104,119.4	109,306.1	52,400.6	6,624.7
Iran	-	-	-	-	-
Japan	204.4	318.1	295.2	-	-
Pakistan	19,125.2	24,347.8	23,440.7	7,009.6	5,055.9
People's Republic of China	1,844.1	3,859.4	9,935.1	4,683.9	4,585.0
Taiwan	44.8	-	166.7	164.4	-
India	131.9	505.8	866.9	280.6	64.2
Other Asian Countries	7,674.3	13,645.1	16,392.3	6,874.4	7,751.3
<b>III. AFRICA</b>	<b>73,902.6</b>	<b>90,472.1</b>	<b>87,828.9</b>	<b>21,362.1</b>	<b>23,945.3</b>
South Africa	267.4	124.0	291.3	0.1	146.8
Djibouti	-	-	-	-	10.1
Egypt	9,562.6	12,286.4	11,543.7	3,417.4	2,528.0
Kenya	4,144.3	6,298.6	7,486.3	2,821.7	1,486.9
Uganda	6,364.9	7,225.4	7,906.9	2,754.6	2,603.3
D.R.C. (1)	34,624.8	46,792.1	33,711.0	8,600.9	7,122.8
Rwanda	8,253.3	4,714.2	9,693.6	401.9	1,565.0
Tanzania	2,058.1	2,242.5	4,492.1	588.3	989.1
Zambia	1,317.4	2,029.5	2,017.1	431.1	405.9
Zimbabwe	-	0.02	495.58	-	-
Other African Countries	7,309.8	8,759.4	10,191.3	2,345.9	7,087.4
<b>IV. AMERICA</b>	<b>4,345.4</b>	<b>4,270.3</b>	<b>4,305.7</b>	<b>882.6</b>	<b>503.5</b>
United States	3,945.9	3,698.1	3,636.4	805.7	468.4
Canada	367.3	566.6	587.2	76.5	35.1
Other American Countries	32.3	5.6	82.1	0.3	-
<b>V. OCEANIA</b>	<b>516.9</b>	<b>173.9</b>	<b>284.1</b>	<b>-</b>	<b>-</b>
Australia	263.3	173.9	219.0	-	-
Other countries of Oceania	253.6	-	65.1	-	-
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>206,309.6</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>108,328.1</b>	<b>68,789.0</b>

Sources : OBR, OTB and Interpetrol energy SA

(1) : Democratic Republic of Congo



IV9.2					
Exports by country of destination (in T)					
Period	2016	2017	2018	2018 Jan-March	2019 Jan-March
Countries					
<b>I. EUROPE</b>	<b>14,825</b>	<b>10,367</b>	<b>12,798</b>	<b>2,981</b>	<b>5,141</b>
<b>1. European Union</b>	<b>7,359</b>	<b>6,499</b>	<b>8,940</b>	<b>2,139</b>	<b>3,568</b>
Germany	2,331	2,740	3,188	862	1,978
Belgium	2,437	1,723	2,856	611	1,010
Denmark	19	0.2	1.5	0	0
Spain	10	1	5	1	-
France	275	192	322	80	89
Greece	0.4	-	0.1	-	-
Ireland	-	-	-	-	-
Italy	200	99	303	76	20
Netherlands	113	34	428	117	10
Portugal	-	-	-	-	-
United Kingdom	1,936	1,651	1,768	391	421
Other EU countries	38	58	68	-	38
<b>2. Other european countries</b>	<b>7,466</b>	<b>3,868</b>	<b>3,859</b>	<b>842</b>	<b>1,573</b>
Switzerland	7,466	3,689	3,563	842	1,482
Russia	-	58	212	-	1
Romania	-	1	-	-	-
Other European Countries	-	121	83	-	90
<b>II. ASIA</b>	<b>11,829</b>	<b>9,935</b>	<b>13,846</b>	<b>4,101</b>	<b>5,896</b>
Saudi Arabia	-	19	1.1	1	-
Bangladesh	90	-	1	-	-
North Korea	16	-	-	-	-
South Korea	5	1	27	22	-
Hong Kong	0.3	0.3	1.7	-	-
United Arab Emirates	3,320	1,062	804	277	107
Iran	-	-	-	-	-
Japan	41	27	30	-	-
Pakistan	5,437	5,061	5,306	1,402	1,273
People's Republic of China	509	687	2,199	549	310
Taiwan	8	-	15	15	-
India	26	383	861	429	175
Other Asian Countries	2,377	2,694	4,601	1,408	4,032
<b>III. AFRICA</b>	<b>57,499</b>	<b>72,364</b>	<b>75,820</b>	<b>19,447</b>	<b>17,581</b>
South Africa	64	25	103	0	51
Djibouti	-	-	-	-	4
Egypt	2,718	2,536	2,583	665	636
Kenya	2,141	7,732	8,949	3,523	2,670
Uganda	6,614	9,119	13,532	2,614	2,603
D.R.C. (1)	30,974	40,179	33,790	9,493	7,029
Rwanda	6,775	3,655	3,602	412	957
Tanzania	7,385	7,889	11,090	2,296	2,833
Zambia	124	181	183	44	34
Zimbabwe	-	0.1	4.5	-	-
Other African Countries	701	1,047	1,984	400	763
<b>IV. AMERICA</b>	<b>397</b>	<b>458</b>	<b>702</b>	<b>165</b>	<b>61</b>
United States	322	389	565	150	42
Canada	68	66	116	15	19
Other American Countries	7	3	21	0	-
<b>V. OCEANIA</b>	<b>63</b>	<b>1</b>	<b>52</b>	<b>-</b>	<b>-</b>
Australia	28	1	38	-	-
Other countries of Oceania	35	-	14	-	-
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>26,694</b>	<b>28,679</b>

Sources : OBR, OTB and Engen SA

INTERNATIONAL TRANSACTIONS (in BIF millions)												IV.10	
		I N C O M E					E X P E N S E S					BALANCE	
		Exports			Other	Total	I m p o r t s			Other expenses	Total		
Period		Coffee	Tea	Other	Total		Private	Govern.	Total				
	2013	34,445.2	20,314.8	8,988.1	63,748.1	884,692.3	948,440.4	451,379.5	18,017.2	572,315.4	293,752.0	866,067.4	82,373.0
	2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	916,813.1	568,485.2	62,748.3	728,405.4	352,080.7	1,080,486.1	-163,673.0
	2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	810,830.3	537,476.8	23,550.1	606,258.1	352,006.0	958,264.2	-147,433.8
	2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	743,755.7	532,595.1	18,226.9	553,878.6	323,988.6	877,867.2	-134,111.5
	2017	44,152.9	40,011.4	70,590.4	154,754.7	705,501.1	860,255.8	638,995.8	22,336.5	661,332.3	312,527.4	973,859.7	-87,805.5
	2018	59,182.7	43,781.1	97,900.2	200,864.0	889,398.8	1,090,262.8	672,940.1	141,825.9	814,766.1	290,238.2	1,105,004.2	-14,741.4
2015													
2016	1 <sup>st</sup> Term	11,655.2	1,050.7	1,443.1	14,149.0	126,353.0	140,501.9	146,117.7	4,583.1	150,700.7	79,876.8	230,577.5	-90,075.5
	2 <sup>nd</sup> Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	187,035.0	127,607.9	5,206.7	132,814.6	78,500.6	211,315.2	-24,280.1
	3 <sup>rd</sup> Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	183,701.5	118,719.1	2,184.8	120,903.9	85,033.3	205,937.2	-22,235.8
	4 <sup>th</sup> Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	232,517.3	140,150.4	6,252.4	149,459.5	80,577.9	230,037.3	2,480.0
2017	1 <sup>st</sup> Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	207,513.4	122,639.8	6,921.5	129,561.4	68,898.4	198,459.8	9,053.6
	2 <sup>nd</sup> Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	228,563.1	186,223.3	3,601.5	189,824.8	75,230.1	265,054.9	-36,491.9
	3 <sup>rd</sup> Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	167,738.3	139,417.6	4,058.1	143,475.7	75,085.8	218,561.5	-50,823.2
	4 <sup>th</sup> Term	27,670.6	7,948.5	51,254.0	86,873.1	169,567.9	256,441.0	190,715.1	7,755.4	198,470.5	93,313.0	291,783.5	-35,342.5
2018	1 <sup>st</sup> Term	19,173.4	12,931.9	46,534.3	78,639.6	206,357.3	284,996.9	165,399.9	11,000.6	176,400.5	75,019.2	251,419.7	33,577.2
	2 <sup>nd</sup> Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	256,274.8	186,580.4	10,913.5	197,493.9	77,023.8	274,517.6	-18,242.8
	3 <sup>rd</sup> Term	8,521.1	12,279.4	9,628.6	30,429.1	215,501.9	245,931.0	183,941.2	42,665.0	226,606.1	68,499.5	295,105.6	-49,174.6
	4 <sup>th</sup> Term	21,372.8	6,675.2	30,567.9	58,615.9	244,444.1	303,060.0	137,018.7	77,246.9	214,265.6	69,695.7	283,961.3	19,098.7
2016	March	3,368.5	204.6	201.5	3,774.6	59,533.2	63,307.8	55,985.3	1,322.8	57,308.1	25,490.0	82,798.1	-19,490.4
	April	6,363.6	2,788.0	107.9	9,259.5	42,481.5	51,741.0	39,023.6	401.7	39,425.3	25,353.3	64,778.6	-13,037.5
	May	6,935.6	673.7	766.4	8,375.7	41,723.0	50,098.8	44,797.9	4,176.9	48,974.8	29,690.2	78,665.0	-28,566.3
	June	796.0	1,478.2	69.4	2,343.5	82,851.7	85,195.2	43,786.4	628.0	44,414.5	23,457.1	67,871.6	17,323.7
	July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	55,435.8	35,148.8	230.8	35,379.5	23,966.4	59,345.9	-3,910.1
	August	5,961.1	2,641.5	1,201.1	9,803.7	47,174.3	56,978.0	52,103.5	760.1	52,863.5	35,741.1	88,604.6	-31,626.6
	September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	71,287.7	31,466.9	1,193.9	32,660.8	25,325.9	57,986.7	13,300.9
	October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	75,771.7	52,329.6	331.0	52,660.7	25,032.6	77,693.3	-1,921.6
	November	5,879.8	930.4	530.3	7,340.5	67,805.0	75,145.6	28,078.2	1,414.5	32,549.4	24,451.1	57,000.5	18,145.1
	December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	81,600.0	59,742.6	4,506.8	64,249.3	31,094.1	95,343.5	-13,743.5
2017	January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	61,710.5	20,721.4	2,935.4	23,656.8	15,836.3	39,493.1	22,217.4
	February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	83,291.9	42,726.9	1,768.6	44,495.5	26,839.0	71,334.6	11,957.3
	March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	62,511.1	59,191.6	2,217.5	61,409.1	26,223.1	87,632.1	-25,121.1
	April	292.5	3,658.5	890.1	4,841.1	49,899.9	54,741.0	40,920.9	1,745.3	42,666.2	20,432.4	63,098.5	-8,357.6
	May	74.5	3,659.1	597.4	4,331.1	91,696.5	96,027.5	57,750.8	1,466.1	59,216.8	26,572.9	85,789.7	10,237.8
	June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	77,794.6	87,551.7	390.1	87,941.8	28,224.8	116,166.6	-38,372.1
	July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	50,411.9	52,478.7	660.2	53,138.9	28,778.2	81,917.0	-31,505.1
	August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	55,541.2	44,024.6	1,664.1	45,688.7	28,269.5	73,958.2	-18,417.0
	September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	61,785.2	42,914.3	1,733.8	44,648.1	18,038.2	62,686.3	-901.0
	October	9,460.8	3,076.1	43,407.7	55,944.6	55,743.9	111,688.4	81,698.3	1,265.6	82,963.8	32,619.6	115,583.4	-3,895.0
	November	6,694.0	2,444.5	3,889.7	13,028.1	56,034.4	69,062.5	67,060.7	1,686.2	68,746.9	27,165.1	95,912.0	-26,849.6
	December	11,515.9	2,427.9	3,956.6	17,900.4	57,789.6	75,690.0	41,956.2	4,803.6	46,759.7	33,528.3	80,288.0	-4,598.0
2018	January	7,664.4	3,749.9	4,798.8	16,213.1	48,354.7	64,567.7	58,364.7	6,947.1	65,311.8	20,942.1	86,253.9	-21,686.2
	February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	144,921.8	55,336.6	559.8	55,896.4	24,008.7	79,905.0	65,016.7
	March	5,357.5	4,967.8	808.2	11,133.4	64,374.0	75,507.4	51,698.6	3,493.7	55,192.3	30,068.5	85,260.7	-9,753.3
	April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	73,250.4	62,966.6	3,967.7	66,934.3	30,810.0	97,744.3	-24,493.9
	May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	68,614.2	49,786.3	1,631.5	51,417.8	19,804.7	71,222.5	-2,608.4
	June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	114,410.2	73,827.5	5,314.3	79,141.8	26,409.0	105,550.8	8,859.4
	July	1,445.0	5,811.0	3,938.9	11,195.0	89,560.8	100,755.8	73,904.1	16,334.6	90,238.7	20,462.9	110,701.6	-9,945.8
	August	3,699.2	3,772.9	3,208.4	10,680.5	58,563.8	69,244.3	44,374.9	24,316.0	68,690.9	24,632.8	93,323.7	-24,079.5
	September	3,376.9	2,695.5	2,481.2	8,553.6	67,377.4	75,931.0	65,662.2	2,014.3	67,676.5	23,403.8	91,080.3	-15,149.3
	October	7,235.1	2,335.8	22,485.2	32,056.1	60,352.9	92,409.0	59,078.6	1,619.4	60,697.9	21,106.2	81,804.1	10,604.9
	November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	107,992.6	73,340.1	1,816.4	75,156.6	31,600.6	106,757.2	1,235.4
	December	7,281.5	1,212.4	3,190.4	11,684.3	90,974.1	102,658.4	4,600.0	73,811.1	78,411.1	16,988.9	95,400.0	7,258.4
2019	January	8,894.9	3,396.3	6,009.6	18,300.9	78,625.4	96,926.2	50,916.4	3,856.8	54,773.2	27,874.8	82,648.0	14,278.2
	February	8,340.9	2,911.0	3,947.9	15,199.8	87,274.9	102,474.7	66,634.8	8,755.7	75,390.5	31,128.7	106,519.1	-4,044.4
	March	7,781.4	2,727.8	5,788.3	16,297.5	67,357.5	83,655.0	74,290.8	4,470.9	78,761.7	20,318.3	99,080.0	-15,424.9

Sources : BRB and commercial Banks

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)							IV.11	
Period	2014	2015	2016	2017	2018	2018 Jan-March	2019 Jan-March	
Structure								
<b>I. CURRENT ACCOUNT</b>	<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-259,542.0</b>	<b>-228,121.4</b>	<b>-245,787.8</b>	<b>-15,247.5</b>	<b>-57,587.0</b>	
<b>A. Goods</b>	<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-464,107.1</b>	<b>-511,701.0</b>	<b>-613,902.1</b>	<b>-97,760.8</b>	<b>-159,127.2</b>	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	78,639.6	49,798.2	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	176,400.5	208,925.3	
<b>B. SERVICES</b>	<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-123,738.3</b>	<b>-120,645.2</b>	<b>-32,216.1</b>	<b>5,776.6</b>	<b>-13,989.3</b>	
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	-35.9	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-27,198.5	-21,466.0	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-7,878.3	-8,654.7	
5. Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-2,276.9	-5,673.1	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	-215.1	-10,419.2	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-442.7	37.8	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-998.4	-397.7	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-8.3	0.0	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	16.5	0.0	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	46,488.5	38,668.4	
12. Other services to enterprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-1,842.2	-6,049.0	
<b>C. PRIMARY INCOMES</b>	<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-3,145.6</b>	<b>329.9</b>	<b>10,379.0</b>	<b>647.9</b>	<b>3,287.7</b>	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	3,764.3	5,209.5	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-3,116.4	-1,808.1	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	0.0	-113.7	
<b>D. SECONDARY INCOMES</b>	<b>433,059.9</b>	<b>436,555.4</b>	<b>331,449.0</b>	<b>403,894.9</b>	<b>389,951.4</b>	<b>76,088.8</b>	<b>112,241.8</b>	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.0	0.0	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	76,088.8	112,241.8	
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>	<b>204,866.1</b>	<b>86,063.2</b>	<b>125,430.6</b>	<b>114,517.4</b>	<b>231,046.4</b>	<b>48,824.7</b>	<b>52,395.8</b>	
<b>A. CAPITAL ACCOUNT</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>52,024.1</b>	<b>56,968.9</b>	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	52,024.1	56,968.9	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	52,089.5	57,797.9	
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	52,089.5	57,797.9	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-65.3	-829.0	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>B. FINANCIAL ACCOUNT</b>	<b>78,311.3</b>	<b>-1,276.7</b>	<b>8,847.7</b>	<b>-19,120.1</b>	<b>20,002.7</b>	<b>-3,199.4</b>	<b>-4,573.1</b>	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	0.0	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	0.0	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	0.0	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	-188.1	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	188.1	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	-3,729.6	-4,385.0	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	5,951.0	5,101.3	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	2,221.4	716.3	
<b>Overall Balance: (I + II)</b>	<b>-163,672.8</b>	<b>-147,433.7</b>	<b>-134,111.4</b>	<b>-113,604.0</b>	<b>-14,741.4</b>	<b>33,577.2</b>	<b>-5,191.1</b>	

Source : BRB and Commercial Banks

## **5. MISCELLANEOUS**



**TRAFFIC AT PORT OF BUJUMBURA**  
(Thousands of T)

Period	Entries	Sorties	Total
2014	126.2	13.8	140.0
2015	72.4	9.6	82.0
2016	101.3	7.9	109.2
2017	176.2	4.2	180.4
2018	172.5	6.6	179.1
2016			
2nd Quarter	20.0	1.4	21.3
3rd Quarter	30.3	2.5	32.7
4th Quarter	34.2	1.9	36.1
2017			
1st Quarter	34.7	1.4	36.1
2nd Quarter	39.2	1.0	40.1
3rd Quarter	47.4	1.0	48.4
4th Quarter	54.9	0.8	55.8
2018			
1st Quarter	36.8	1.0	37.8
2nd Quarter	44.4	0.9	45.3
3rd Quarter	43.7	2.3	46.0
4th Quarter	47.7	2.4	50.0
2019			
1st Quarter	52.6	1.8	54.4
2017			
March	14.7	0.5	15.1
April	14.6	0.3	14.9
May	13.8	0.3	14.1
June	10.8	0.4	11.1
July	16.1	0.3	16.5
August	16.9	0.4	17.2
September	14.4	0.3	14.7
October	18.6	0.4	18.9
November	18.1	0.3	18.3
December	18.3	0.2	18.5
2018			
January	14.3	0.3	14.6
February	11.0	0.4	11.4
March	11.5	0.4	11.8
April	12.6	0.3	12.9
May	15.8	0.4	16.2
June	16.0	0.3	16.2
July	14.2	0.3	14.5
August	15.2	0.8	16.0
September	14.3	1.2	15.5
October	14.5	1.0	15.6
November	17.6	0.7	18.3
December	15.6	0.6	16.2
2019			
January	15.3	0.6	15.9
February	19.5	0.7	20.2
March	17.8	0.5	18.3

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2014	2015	2016	2017	2018	2018		2019	
							March	Jan-March	March	Jan-March
<b>PRODUCTS OF FOOD INDUSTRIES</b>		19,038	18,383	16,134	23,155	19,099	1,799	5,773	1,500	3,624
- Beverages		368	51	20	69	51	-	-	-	7
- malt and hops		-	235	272	0	0	-	-	-	-
- Rice		-	864	81	0	0	-	-	-	-
- Wheat flour and Wheat		8	136	84	151	49	-	-	-	-
- Sugar		12,180	11,702	12,517	21,335	15,457	1,285	4,589	1,500	3,500
- Salt		4,739	4,673	2,853	1,141	2,925	511	1,152	-	0
- Others		1,743	721	307	460	616	3	31	0	116
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3,257	1	0	1	-	-	-	14	14
- Produits pharmaceutiques						-	-	-	14	14
<b>FUEL AND LUBRICANTS</b>		-	4,372	6,159	5,070	7,455	617	2,338	813	2,069
- Bulk gasoline		-	0	1,587	965	394	117	117	-	0
- Pétrole en vrac		-	-	-	-	-	-	-	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	500	2,221	808	2,064
- Lubrifiants									5	5
<b>TEXTILES</b>		3,631	853	67	88	54	25	26	0	101
- Second-hand Clothes		3,631	853	67	88	54	25	26	-	101
<b>EQUIPEMENTS FOR</b>		10,140	2,737	1,164	5,889	7,038	561	621	801	894
- Agricultural sector		-	-	-	-	-	-	-	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	561	621	801	894
<b>VEHICLES</b>		7,515	5,855	5,625	1,469	3,056	339	567	508	1,162
<b>OTHER PRODUCTS</b>		82,605	40,110	72,106	140,485	135,827	8,113	27,443	14,159	44,746
- Cement		34,240	12,543	34,741	51,321	37,165	3,278	7,440	1,823	8,004
- Papers, cartons		454	71	122	140	44	0	5	8	8
- Others		47,911	27,497	37,244	89,024	98,618	4,835	19,998	12,328	36,734
<b>TOTAL</b>		<b>126,187</b>	<b>72,311</b>	<b>101,255</b>	<b>176,157</b>	<b>172,528</b>	<b>11,455</b>	<b>36,768</b>	<b>17,796</b>	<b>52,610</b>

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	6,283	4,038	2,138	457	0	-	-	-	-
Beverages	-	183	106	48	0	-	-	-	-
Cassiterite	-	-	-	0	0	-	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	360	1,015	518	1,798
<b>TOTAL</b>	<b>13,777</b>	<b>9,612</b>	<b>7,899</b>	<b>4,218</b>	<b>6,608</b>	<b>360</b>	<b>1,015</b>	<b>518</b>	<b>1,798</b>

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

V.3

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2016	105,886	-	1,738	32	75,494	-	267	65	4,181
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930
2018	139,078	-	1,610	36	87,505	-	181	63	4,707
2,016									
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2,017									
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406
2,018									
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122
4th Quarter	31,370	na	441	10	21,559	na	54	19	957
2,019									
1st Quarter	28,875	na	457	10	20,835	na	52	9	938
2017									
March	8,594	na	184	3	6,069	na	10	4	397
April	8,406	na	210	2	6,527	na	12	6	390
May	8,533	na	182	4	5,699	na	11	5	356
June	9,000	27	192	2	6,103	na	18	5	366
July	12,351	na	99	4	7,086	na	12	5	396
August	13,528	143	179	3	7,843	348	9	4	438
September	10,709	678	142	2	6,360	na	5	5	454
October	15,828	1,249	136	8	6,341	na	6	9	482
November	12,673	na	151	4	6,712	na	12	5	452
December	14,709	na	172	4	6,919	na	16	5	472
2018									
January	11,921	na	130	3	6,347	na	29	2	460
February	10,868	na	130	3	6,308	na	17	5	399
March	13,667	na	-	-	6,700	na	-	-	483
April	11,524	na	194	4	7,447	na	10	15	428
May	12,924	na	182	5	7,850	na	18	7	491
June	11,998	na	153	4	6,548	na	14	5	367
July	13,552	na	134	2	7,901	na	11	5	426
August	12,783	na	103	3	9,398	na	12	3	382
September	8,471	na	143	3	7,447	na	15	0	314
October	9,200	na	123	3	6,480	na	10	7	344
November	11,661	na	124	3	8,166	na	26	7	349
December	10,509	na	195	4	6,913	na	18	5	264
2019									
January	9,050	na	148	4	7,227	na	15	3	312
February	8,793	na	178	3	6,425	na	17	2	276
March	11,032	na	131	3	7,183	na	20	4	350

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)



**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

<b>Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
<b>Period</b>				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2017				
March	3,229	0	3,105	193
April	2,910	0	3,174	190
May	3,474	0	2,703	345
June	2,901	0	3,600	76
July	3,004	0	3,984	699
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76

(1) : Quantity received by S.E.P.

**Source : S.E.P.**

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

<b>Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
<b>Period</b>				
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2017				
March	3,241	35	2,673	154
April	3,193	40	3,536	72
May	3,263	20	2,900	226
June	3,289	26	3,771	299
July	1,984	48	3,387	467
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328

(1): Quantity received by S.E.P. Bujumbura

**Source: S.E.P.**

<b>V.6</b>				
<b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b> (in thousands of liter)				
<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
<b>Period</b>				
2014	472	17	2,094	880
2015	1,739	94	741	586
2016	658	98	1,855	258
2017	578	180	2,689	1,126
2018	4,915	498	9,696	3,847
2016				
2nd Quarter	705	0	705	262
3rd Quarter	1,360	17	1,110	292
4th Quarter	658	98	1,855	258
2017				
1st Quarter	687	341	1,497	153
2nd Quarter	227	255	778	167
3rd Quarter	351	131	1,573	958
4th Quarter	578	180	2,689	1,126
2018				
1st Quarter	815	188	3,223	1,476
2nd Quarter	1,729	113	3,082	907
3rd Quarter	1,444	110	2,324	655
4th Quarter	927	87	1,067	809
2019				
1st Quarter	1,336	53	1,528	470
2017				
March	687	341	1,497	153
April	404	301	1,138	271
May	615	281	949	390
June	227	255	778	167
July	1,247	207	1,375	399
August	697	165	1,801	792
September	351	131	1,573	958
October	559	102	2,168	380
November	1,652	196	2,958	547
December	578	180	2,689	1,126
2018				
February	584	95	2,494	1,730
March	815	188	3,223	1,476
April	2,092	156	3,278	1,422
May	2,103	136	3,838	1,172
June	1,729	113	3,082	907
July	1,373	89	3,402	492
August	900	62	3,166	415
September	1,444	110	2,324	655
October	1,596	85	2,039	705
November	1,658	93	1,495	308
December	927	87	1,067	809
2018				
January	564	80	1,248	589
February	1,041	67	1,306	724
March	1,336	53	1,528	470

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

CONSUMER PRICE INDEX (Basis 100 = dec 2013) (Basis 2016/2017 = 100 from January 2016)											V.7		
Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	118.2	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	99.5	99.1	99.5	100.0	99.7	99.7	106.9	106.5	99.0
2017	122.0	108.3	107.1	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016	93.6	94.6	90.6	100.4	94.1	96.8	97.7	100.1	95.6	99.5	97.6	96.6	95.7
March	95.8	93.0	92.0	101.5	94.6	96.8	97.6	100.0	96.0	98.7	97.4	96.3	96.9
April	97.6	95.7	93.2	98.1	96.0	100.9	98.1	100.1	97.4	99.7	98.3	96.8	97.5
May	100.2	99.5	96.6	97.3	100.7	100.9	100.2	99.9	98.3	99.7	100.8	96.8	99.2
June	100.8	99.9	96.6	97.2	100.7	100.9	100.2	98.4	98.4	99.7	100.6	101.4	99.9
July	98.1	100.9	102.2	102.5	103.7	101.2	101.2	100.0	102.5	99.7	100.8	101.2	100.1
August	98.7	101.6	105.2	102.3	102.8	101.2	101.4	100.0	103.8	98.7	100.9	102.6	100.6
September	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	100.4	102.4	100.0
October	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
November	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
December	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
January	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	114.9
February	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	105.1	104.6	115.9
March	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	104.5	101.7	105.6	104.3	115.9
April	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.5	116.0
May	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	105.9	105.6	114.2
June	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	106.4	107.2	113.5
July	120.1	108.5	109.9	107.7	109.8	109.8	109.0	100.5	109.8	101.6	106.5	107.1	114.0
August	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	109.0	107.1	116.0
September	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
October	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
November	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
December	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
2018	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
January	112.6	113.4	113.9	117.7	115.5	111.5	116.0	101.4	112.6	135.4	111.7	110.9	112.9
February	113.9	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
March	112.6	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
April	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
May	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
June	109.6	116.6	117.1	118.6	115.3	112.6	117.6	101.4	114.3	136.3	113.3	114.2	112.2
July	107.1	117.7	116.7	118.6	115.8	112.3	117.4	101.4	113.8	136.2	113.3	114.2	111.1
August	109.1	117.3	118.3	118.9	116.7	114.2	116.7	101.7	115.1	136.6	114.6	116.4	109.1
September	100.0	115.2	117.3	119.3	117.5	113.7	119.1	101.7	115.1	136.6	113.7	118.6	107.6
October	101.3	116.2	120.2	120.5	118.3	114.6	119.6	101.8	115.2	139.8	113.5	116.4	107.6
November	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.4	119.5	108.9
December	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.2	114.3	118.8	109.0
2019	101.9	114.0	117.9	121.7	117.8	114.0	119.1	101.8	116.8	139.0	114.3	115.6	109.9
January	103.5	113.2	118.8	122.1	117.6	113.3	118.7	101.9	116.8	139.1	111.4	117.1	108.8
February													109.6
March													

Source : ISTEEDU

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Period \ Currenc	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
March	1,634.53	1,662.91	14.47	2,324.31	2,280.32	1,816.52	16.11	0.75	2.15	0.49
April	1,641.00	1,701.27	15.00	2,347.48	2,311.80	1,859.77	16.22	0.75	2.12	0.49
May	1,645.90	1,682.69	15.13	2,389.16	2,323.27	1,862.25	16.34	0.75	2.16	0.49
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Period \ Current	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2013	1,541.99	1,737.16	14.69	2,541.12	2,382.42	2,127.95	17.85	0.97	2.28	0.61
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
March	1,637.54	1,659.70	14.58	2,348.48	2,302.02	1,854.02	16.15	0.75	2.16	0.49
April	1,643.83	1,706.37	15.33	2,409.03	2,329.85	1,873.31	16.26	0.75	2.12	0.49
May	1,648.19	1,660.39	14.82	2,417.48	2,317.07	1,834.93	16.34	0.75	2.21	0.49
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49

Source : BRB

## EFFECTIVE EXCHANGE RATE OF BIF(\*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
January	104.3	101.3
February	102.5	99.3
March	101.6	98.1
April	99.1	96.7
May	98.9	96.9
June	99.0	98.4
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4

(\*) Basis 100=February 2016-January 2017

Source : BRB

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