



BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research
and Statistics

N° 11 November 2019



MONTHLY BULLETIN

MB

MB n°11 November 2019

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DU BURUNDI**

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and Statistics***

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FORTY-SECOND YEAR

NOVEMBER 2019

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SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

FIRST PART:

MONTHLY EVOLUTION OF THE MAIN MACROECONOMIC INDICATORS AT THE END OF NOVEMBER 2019

I. INTRODUCTION

The following main economic indicators are related to the developments at the end of September 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial production while the tea and coffee production decreased. The inflation rose in September 2019 compared to a deflation recorded in the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of both, reserve money and money supply. The balance sheet of the banking sector rose at the end of September 2019 compared to the same period in 2018. The deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

II. PRODUCTION

Year-on-year basis, the industrial production increased while tea and coffee production declined in September 2019.

II.1 Industrial Production Index

Year-on-year basis, the industrial production index slightly increased by 1.9% in September 2019 against 3.1% in the same period in 2018, standing at 169.9 against 166.8, mainly driven by the increase of BRARUDI beverages (+ 8.7%) and cigarettes (+ 13.1%). On the other hand, compared to the previous month, the index fell by 12.6%, mainly due to the decrease of BRARUDI beverages (-15.3%) and sugar (-9, 5%).

II.2. Tea

In September 2019, green leaves tea production fell by 23.4% compared to the same period in 2018, standing at 1,979 against 2,584.7 tonnes. Cumulative production increased by 2.9% at the end of September 2019, amounting to 40,590.0 against 39,432.4 tonnes during the same period in 2018.

II.3. Coffee

The parchment coffee of 2019/2020 campaign decreased by 17% at the end of September 2019 compared to the same period of the previous season, amounting to 21,320 against 25,796 tonnes. This decline is mainly linked to the cyclicity of coffee campaign.

III. INFLATION DEVELOPMENTS

Year-on-year basis, the consumer price index rose by 2.0% in September 2019 compared with a decline of 5.6% in the same period of previous year. This increase is mainly driven by the rise of food prices (+2.9 against -15.8%) while non-food inflation decelerated (+1.1 against +6.8%).

The rise of food inflation is partly explained by the increase prices of the sub-headings: "Breads and cereals" (+8.4 against -22.7%), "Fish and seafood" (+7, 5 against -4.2%), "Milk, cheese and eggs" (+1.2 against -0.6%), "Vegetables" (+0.7 against -23.5%) and "Sugar, jam, honey, chocolate and confectionery" (+1.1 against -2.3%).

Headline inflation and its main components (base 2016/2017=100)

	Sep-18		Sep-19	
	CPI	Inflation	CPI	inflation
Headline Inflation	109.2	-5.6	111.4	2.0
1. Food	102.6	-15.8	105.6	2.9
-Bread and cereals	98.1	-22.7	106.3	8.4
- Meat	116.8	4.8	122.4	4.8
- Fish and seafood	120.9	-4.2	130.0	7.5
- Milk, cheese and eggs	111.9	-0.6	113.2	1.2
-Oils and fats	127.8	23.1	126.2	-1.3
- Fruits	124.0	4.3	117.6	-5.2
- Vegetables	95.3	-23.5	96.0	0.7
-Sugar, jam, honey, chocolate and confectionery	108.1	-2.3	109.3	1.1
-undefined food elsewhere	113.8	5.7	119.5	5.0
2. Non food	116.4	6.8	117.7	1.1
- Alcoholic beverages ,tobacco	117.3	5.4	116.2	-0.9
- Clothing and footwear	118.2	6.9	120.2	1.7
- Housing,water,electricity,gas and other fuels	119.6	11.1	121.4	1.5
- Furnishing, household equipment and routine maintenance	116.6	5.7	119.9	2.8
- Health	114.4	10.7	116.9	2.2
- Transport	119.1	9.4	119.3	0.2
- Communication	101.7	1.2	101.3	-0.4
- leisure and culture	115.1	4.2	129.2	12.3
- Education	136.6	-0.3	139.1	1.8
- Restaurants and hotels	113.7	4.3	112.5	-1.1
- Other goods and services	118.6	10.6	119.7	0.9
Energy and fuels	133.7	18.7	134.7	0.7
3. Core Inflation	112.4	0.7	115.1	2.4

Source: BRB based on data of ISTEERU

The deceleration of non-food inflation concerned the prices of the sub-headings “Clothing and footwear” (+ 1.7 against + 6.9%), “Housing, water, electricity, gas and other fuels” (+ 1.5% against + 11.1%), “Health” (+2.2 against + 10.7%) and “Transportation” (+0.2 against + 9.4%).

Prices for sub-headings “Alcoholic beverages and tobacco” (-0.9 against +5.4%), “Communication” (-0.4 against +1.2%) and “Restaurants and hotels” (-1.1 against + 4.3%) decreased while they increased in the same period in 2018.

Year-on-year basis, the price index combining prices for energy, fuel and other fuels slightly rose in September 2019 (+0.7 against + 18.7%).

Headline inflation excluding food prices and energy, which is the proxy for core inflation

rose in September 2019 (+2.4 against + 0.7%) compared to the same period of the previous year.

IV. EXTERNAL TRADE

Total trade rose by 13.7% at the end of September 2019 compared to the same period in 2018, driven by an increase of imports, amounted to BIF 1,202.2 from BIF 1,052.6 billion and exports, amounted to BIF 264,644.0 from BIF 237,017.0 million. As a result, the trade balance deteriorated (- BIF 937,577.5 against -BIF 815,533.8 million).

IV.1 Exports

Cumulative exports increased by 11.7% in value and by 0.3% in volume at the end of September 2019 compared to the corresponding period in 2018.

In value, the increase concerned primary products, amounted to BIF 212,152.8 from BIF 183,302.7 million while those of manufactured products slightly decreased, to BIF 52,491.2 million from BIF 53,714.3 million.

The most increase of primary products mainly concerned non-monetary gold (+ BIF 36,164.6 million) and coffee (+BIF 11,133.9 million), which offset the decline of niobium ores exports (- BIF 8,487.8 million) and tea (- BIF 6.691,1 million).

In volume, exports of primary products increased (30,648 against 24,318 tonnes) while those of manufactured products decreased (45,566 against 51,674 tonnes).

IV.2 Imports

Compared to the same period in 2018, cumulated imports increased by 14.2% in value and by 14.0% in volume at the end of September 2019.

In value terms, the increase mainly concerned intermediate goods (BIF 534,999.6 against BIF 474,077.9 million and consumer goods (BIF 458,225.0 against BIF 366,296.0 million). On the other hand, imports of capital goods slightly fell, from BIF 212,177.9 million to BIF 208,996.9 million.

The increase of intermediate goods is driven by the rise of goods for construction (+BIF 38,901.5 million), food goods (+BIF 18,355.7 million) and metallurgy goods (+BIF 7,074.0 million). In contrast, imports of goods for agriculture and livestock decreased (-13,046.7 MBIF).

Concerning imports of consumer goods, all the components, such as durable goods and non-durable goods increased.

The increase of durable consumer goods was driven by imports of vehicles (+BIF 16,743.3

million), textiles (+BIF 15,678.0 million) and other durable goods (+BIF32,791.7 million). For imports of non-durable consumer goods, their increase concerned pharmaceuticals goods (+BIF 15,696.9), food goods (+BIF 4,619.1 million) and other non-durable goods (+BIF 6,400.6 million).

The decline of capital goods mainly concerned electrical equipment (-BIF 21,185.6 million) and boilers and mechanical equipment (- BIF 5,103.0 million), which offset the increase of imports of tractors, vehicles and transport machinery (+BIF 23,715.7 million).

In volume, the increase is driven by imports of intermediates goods (619,425 against 523,470 tonnes) and capital goods (39,073 against 29,589 tonnes).

On the other hand, the volume of consumer goods slightly decreased (181,153 against 183,168 tonnes).

V. EXCHANGE RATE

Compared to the same period in 2018, the BIF depreciated by 4.11% against the US Dollar in September 2019, the average exchange rate reached 1,860.40 against BIF 1,787.00 for one unit of US Dollar.

At the end of the period, the BIF depreciated by 4.13% against the US Dollar, the exchange rate rising from 1,789.59 to BIF 1,863.43 for one unit of US Dollar.

VI. GOVERNMENT FINANCIAL OPERATIONS

At the end of September 2019, the overall fiscal deficit (excluding grants) worsened compared to the same period of the previous year, rising from BIF 351,444.7 million to BIF 412,308.0 million, due to the large increase of expenditure than revenue.

VI.1. Revenue

Cumulative Government revenue increased by 16.4% at the end of September 2019, amounting to BIF 728,832.2 million against BIF 626,157.97 million recorded in the same period of the previous year, due to the rise of both tax revenue (BIF+82,452.7 million) and non-tax revenue (BIF+20,221.6 million).

Likewise, Government revenue during September 2019 increased by 21.2% compared to the same month in 2018, amounting to BIF 89,691.7 million against BIF 73,977.3 million. This increase resulted from the rise of both tax revenue (BIF+13,871.3 million) and non-tax revenue (BIF+1,843.0 million).

VI.2. Expenditure

Cumulative expenditure increased by 16.7% in September 2019, amounting to 1,141,140.2 against BIF 977,602.7 million in the same period in 2018. Expenditure incurred in September 2019 rose by 48.8% compared to the same month in 2018, standing at BIF 144,925.4 million against BIF 97,407.0 million.

Compensation of employees increased by 8.1% at the end of September 2019, standing at BIF 328,771.2 million against BIF 304,148.1 million recorded in the same period in 2018.

VI.3. Public debt

Public debt increased by 19.3% at the end of September 2019, amounting to 3,162.9 against BIF 2,651.1 billion in the same period of the previous year, mainly driven by the rise of both domestic debt (+ 21.2%) and external debt (+ 14.9%).

Compared with the previous month, the stock of public debt slightly rose by 0.7%, mainly due to the increase of domestic debt (+1.3%), while external debt slightly decreased (-0.5%).

VI.3.1 Domestic Debt

Year-on-year basis, the domestic debt increased by BIF 391,647.2 million at the end of September 2019, amounting to BIF 2,238.5 billion from BIF 1,846.9 million, mainly driven by the increase of the Government's debt towards the banking sector, especially Treasury securities (+BIF 372,584.3 million).

Compared to the previous month, the domestic debt increased by BIF 28,477.1 million , particularly due to the increase of the Government's debt towards the banking sector (+BIF 32,987.1 million) which offset the decrease of the Government's debt towards the non-financial sector (-BIF 5,010.0 million).

VI.3.2. External Debt

Year-on-year basis, the outstanding external debt rose by BIF 120,103.0 million at the end of September 2019, amounting to BIF 924,353.6 million from BIF 804,250.5 million. This increase is linked to drawings (BIF 113,547.0 million) and revaluation gains (BIF 20,250.5 million) which exceeded the amortization of the principal debt (BIF 13,694.5 million).

Compared to the previous month, the external debt slightly decreased (-0.5%), amounting to 924,353.6 against BIF 929,375.3 million, due to the revaluation losses (-BIF 1,749.0 million) and the amortization of the principal debt (BIF 3,671.7 million) which offset the new drawings (BIF 399.0 million).

Expressed in US Dollar, the external debt increased by USD 46.8 million year –on- year, standing at USD 496.9 million at the end of September 2019 against USD 450.1 million in the same period of the previous year.

VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year, reserve money and the broad money rose at end September 2019, mainly due to the increase of net domestic assets.

VII.1. Reserve Money

Year-on-year basis, the reserve money increased by 16.8% at the end September 2019, amounted to BIF 644,436.4 million from BIF 551,715.3 million. This rise was driven by the currency out of the Central Bank (+BIF 53,257.0 million) as well as the deposits of commercial banks (+ BIF 27,380.3 million), microfinances (+ BIF 9,993.0 million) and those of NGOs (+ BIF 4,374.9 million).

VII.2. Broad money

Year-on-year basis, the broad money (M3) went up by 22.8% at end September 2019, from BIF 1,688.9 billion to BIF 2,073.6 billion. This growth was mainly on account of the increase of M2 money supply (+24.9%).

The increase of M2 money supply was driven by demand deposits (+33.5%), time and savings deposits (+10.8%) as well as the currency outside banks (+19.5%).

The rise of demand deposits denominated in BIF was mainly due to the increase of deposits of other non-financial corporations (+BIF 186,600.2 million), households (+BIF 95,341.2 million) and those of other financial corporations (+BIF 1,142.0 million). On the other hand, the deposits classified in other accounts declined by BIF 3,426.1 million.

The increase of time and savings deposits was driven by the progress of deposits of other non-financial corporations (+ BIF 25,997.2 million) and those of households (+ BIF 25,265.9 million). By contrast, the deposits of public non-financial

corporations (- BIF 3,804.9 million), of other financial corporations (-BIF 776.9 million) and those classified in "other deposits" (-BIF 2,670.1 million) went down.

The progress of residents' deposits denominated in foreign currencies was driven by those of households (+BIF 7,232.3 million), other non-financial corporations (+BIF 1,002.3 million) and those classified in other deposits (+ BIF 5,750.7 million). On the other hand, the deposits in foreign currencies of public nonfinancial corporations declined by BIF 5,727.0 million.

VII.3. Counterparts

Year-on-year, domestic credit grew by 18.4% at end September 2019, from BIF 2,265.2 billion to BIF 2,681.2 billion, resulting from the increase of net claims on government (+21.3%) and claims on the economy (+14.8%).

This increase of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF 344,359.3 million).

Year-on-year basis, net foreign assets decreased by 4.7% at end September 2019, following the larger increase of foreign liabilities (+32,629.9 MBIF) compared to holdings in foreign assets (+22,332.3 MBIF).

Expressed in the US Dollar, official foreign exchange reserves rose by 11.5%. These reserves covered 0.9 month of imports of goods and services compared to 0.8 months recorded in the same period of the previous year.

VIII. MAIN INDICATORS OF BANKING SECTOR

Year -on- year basis, balance sheet of the banking sector improved, particularly driven by an increase of investments in Treasury securities and the loans to the private sector.

The quality of loans portfolio increased and the banking sector remained well capitalized, solvent and profitable.

VIII.1. Assets

The banking sector's assets rose by 22.1% at the end of September 2019, amounting to BIF 3,089.6 billion from BIF 2,530.2 billion in September 2018, following an increase of Treasury securities (40.5%) and credits to the economy (12.1%).

The proportion of Treasury securities in the total assets stood at 42.1% at the end of September 2019, compared to 41.0% in the same period in 2018. However, the share of loans to the private sector declined to 34.2 from 37.2%.

VIII.2. Liabilities

The deposits grew by 26.2% compared to the same month in 2018, from BIF 1,404.4 billion to BIF 1,772.1 billion. Similarly, the refinancing from the Central Bank went up by 39.1%, amounted to BIF 393,162.5 million from BIF 282,664.1 million recorded at the end of September 2018.

IX. KEY FINANCIAL SOUNDNESS INDICATORS

At the end of September 2019, the banking sector remained sufficiently capitalized, solvent and profitable.

IX.1. Capital Adequacy

At the end of September 2019, the banking sector was adequately capitalized and has enough capital buffers to absorb inherent risks. The equity increased by 12.9%, from BIF 314,282.0 to BIF 354,905.2 million in September 2019.

Therefore, the total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory requirement that encompasses

the capital buffers requirement of 12.5 and 14.5% respectively. The core capital adequacy ratio and the global capital adequacy increased, from 25.4 to 27.5% and from 21.4 to 24.1% respectively from September 2018 to September 2019. Over the same period, the leverage ratio was 11.0% against 10.6% at the end of September 2018 with a minimum standard of 5%.

IX.2. Quality of loans portfolio

The quality of loans portfolio continued to improve in September 2019. The no performing loans ratio fell to 8.1 from 12.5%, due to the decline of doubtful (-56.7%) and loss (-31.2%) loans.

The quality of loans portfolio in the "Agricultural" and "Hotel and Tourism" sectors deteriorated year-on-year, standing at respectively 5.6 and 48.0% in September 2019 against 4.1 and 45.7 compared to the same period of the previous year.

The loans portfolio in the sectors of "Construction" and "small equipment" improved, with respectively the deterioration rate stood at 7.1 and 4.3% at the end of September 2019 against 10.6 and 6.3% in the same period of 2018.

Likewise, the "trade" and "industry portfolio" sectors improved, the deterioration ratio stood respectively to 17.8% and 7.5% against 30.5 and 12.2% in September 2018.

The provisions for non-performing loans decreased in September 2019 by 28.6% and established at 72,631.8 against BIF 101,730.1 million in the same period of 2018, due to the improvement of loans portfolio.

The coverage rate stood at 84.6% of non-performing loans compared to 86.3% recorded in the same period in 2018.

However, the concentration risk on large exposures increased in the same period. Large exposures represented 26.5% of the overall loans portfolio compared to 16.8% at the end of September 2018. Thus, the concentration on “Trade” sector remained significant and stood at 31.9% of the overall portfolio against 27.4% in the same period in 2018.

IX.3. Profitability

Year -on- year basis, Gross Income rose by 19.9% in September 2019, standing at BIF 188,564.1 from BIF 157,218.5 million in the corresponding month in 2018. As result, the Net Profit also

increased from BIF 53,087.7 million in September 2018 to BIF 92,461.4 million in September 2019. Likewise, the ROA and ROE ratios improved by 3.0% and 26.1%, respectively, compared to 2.1% and 16.9% recorded in the same period in 2018.

IX.4. Liquidity

Short-term liquidity ratios (LCR) in BIF and in foreign currencies stood respectively to 241.2% and 94.4% while the regulatory minimum is fixed at 100%.

APPENDIX 1: SELECTED MONTHLY INDICATORS

	Jul-18	Aug-18	Sep-18	Jul-19	Aug-19	Sep-19
I. PRODUCTION AND PRICE						
1. Industrial Production Index (monthly average, 1989 = 100)	181.6	189.4	166.8	182.8	194.6	169.9
2. Production of Arabica parchment Coffee (cumulation in T)	11,129.0	18,854.0	25,796.0	5,510.0	12,993.0	21,320.0
3. Production of Tea (cumulation in T of tea leaves)	34,775.6	36,847.7	39,432.4	35,931.9	38,611.0	40,590.0
4. Consumer price index (1991 = 100)	112.4	111.1	109.1	109.5	110.4	111.4
5. Inflation rate	-0.8	-2.3	-5.6	-2.6	-0.6	2.0
II. Public Finances						
1. Total Budget revenue (in BIF million)	476,558.5	552,180.6	626,158.0	547,288.9	639,140.6	728,832.2
1.1. Tax revenue	438,366.0	507,355.1	577,402.2	499,258.6	575,936.4	659,854.9
1.2. Non-tax revenue	38,192.4	44,825.6	48,755.8	48,030.4	63,204.1	68,977.3
1.3. Exceptional receipts	0.0	0.0	0.0	0.0	0.0	0.0
2. Expenditure	777,414.2	880,195.7	977,602.7	891,867.1	996,214.8	1,141,140.2
2.1. Compensation of employees (in BIF million)	235,725.4	269,905.5	304,148.1	254,557.7	292,015.7	328,771.2
3. Public debt (in BIF million)	2,606,407.1	2,621,126.0	2,651,105.6	3,044,451.6	3,139,400.5	3,162,855.9
3.1. Domestic debt outstanding	1,802,466.0	1,818,995.3	1,846,855.1	2,116,921.2	2,210,025.2	2,238,502.3
Including: Treasury bills and bonds	1,003,048.5	1,034,907.2	1,057,501.6	1,357,433.8	1,393,116.1	1,417,542.6
BRB ordinary advance	162,239.0	148,049.1	151,767.0	158,917.5	0.0	0.0
3.2. External debt outstanding	803,941.0	802,130.7	804,250.5	927,530.4	929,375.3	924,353.6
3.3. External debt outstanding (in BIF million)	451.6	449.9	450.1	501.8	501.2	496.9
3.3. External debt service (in BIF million)	0.0	1,540.9	4,119.5	3,471.1	203.6	5,459.7
including amortization	0.0	1,086.8	2,827.4	2,144.8	138.8	3,671.7
3.4. Drawings on external loans	3,855.7	3,808.9	853.4	16,817.3	397.5	399.0
III. MONEY						
1. Reserve Money (in BIF million)	577,438.7	597,356.4	551,715.3	640,774.1	624,568.8	644,436.4
2. Broad money M3 (in BIF million)	1,652,078.5	1,696,857.6	1,688,923.1	2,044,001.4	2,073,880.1	2,073,557.0 (p)
2.1. Broad money M2 (in BIF million)	1,476,417.2	1,518,131.8	1,512,068.9	1,862,469.9	1,894,761.6	1,888,444.6 (p)
3. Domestic credit (in BIF million)	2,214,424.1	2,245,451.1	2,265,248.8	2,618,184.8	2,638,982.3	2,681,157.0 (p)
4. Net foreign to government (in BIF million)	1,205,891.8	1,226,849.8	1,237,688.0	1,474,581.7	1,485,046.8	1,501,448.9 (p)
5. Net foreign assets (in BIF million)	-199,752.1	-208,757.9	-217,284.7	-234,029.1	-242,519.7	-227,582.3
6. Tenders operations						
6.1. Normal liquidity providing	290,770.0	310,580.0	282,430.0	349,550.0	344,080.0	389,190.0
6.2. Injecting liquidity						
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	2.21	2.17	2.35	2.49	2.44	2.36
7.2. Treasury bill to 26 weeks	3.34	2.85	2.63	2.63	2.62	2.54
7.3. Treasury bill to 52 weeks	5.24	5.05	4.77	3.08	3.08	3.02
7.4. Recovery of liquidity	0.00	0.00	0.00	0.00	0.00	0.00
7.5. Injecting liquidity	3.17	2.60	2.65	2.55	2.55	2.59
7.6. Marginal lending facility	5.13	5.29	5.57	5.45	5.35	5.29
7.7. Interbank market	0.00	3.00	0.00	3.63	3.58	3.40
7.8. Deposit interest rates	5.47	5.36	5.45	5.00	5.26	5.40
7.9. Lending interest rates	15.61	15.69	15.57	15.74	15.74	15.80
IV. EXTERNAL SECTOR						
1. Export (in BIF million, fob DSL & Buja FOT)	191,776.2	217,416.3	237,017.0	185,816.7	200,197.8	264,644.0
including Arabica coffee	27,309.3	33,592.9	40,221.8	42,951.0	45,633.8	51,335.7
1.1. Volume of exports (in T)	57,856.0	68,116.5	75,992.0	65,207.0	83,228.0	76,214.0
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	133.9	123.7	128.7	56.9	28.8	47.7
- BIF/Kg	5,209.3	4,818.1	5,014.8	2,292.0	1,164.3	1,954.9
1.3. Coffee sold d(in BIF million)	30,733.7	34,433.0	37,809.8	55,229.3	60,402.2	62,944.1
2. Import CIF (in BIF million)	796,763.4	922,574.5	1,052,550.8	953,132.4	1,090,545.0	1,202,221.5
including petroleum products	159,568.9	180,163.1	211,750.9	175,598.6	205,312.5	210,314.9
2.1. Volum of imports (in T)	538,856.0	643,610.4	736,227.0	633,619.0	744,756.3	839,651.0
V. EXCHANGE RATE						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	93.5	94.1	93.5	92.5	93.0	93.4
3.1.2. Real	98.8	97.8	97.8	91.7	93.4	94.1
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1,779.3	1,781.5	1,784.7	1,851.3	1,857.2	1,863.4
3.2.2. Exchange rate BIF/USD (monthly average)	1,778.768	1,780.4	1,783.0	1,848.4	1,854.4	1,860.4
(p) : Provisional n.a. : not available - : Nonexistent data..						

Source: BRB

APPENDIX 2: MAIN INDICATORS OF BANKING SECTOR IN SEPTEMBER 2019 (in BIF million).

	Commercial Banks			Financial Institutions			Banking Sector		
	9/30/2018	9/30/2019	Change in %	9/30/2018	9/30/2019	Change in %	9/30/2018	9/30/2019	Change in %
I. Assets	2 359 280,2	2 894 993,1	22,7	170 937,9	194 585,3	13,8	2 530 218,1	3 089 578,4	22,1
I.1. Main assets	1 994 192,0	2 507 698,8	25,8	135 029,9	161 740,6	19,8	2 129 221,9	2 669 439,4	25,4
A. Liquid assets	1 177 207,7	1 597 965,6	35,7	10 460,9	15 524,4	48,4	1 187 668,6	1 613 490,0	35,9
. Cash	66 763,4	62 712,8	- 6,1	18,3	10,3	- 44,0	66 781,7	62 723,1	- 6,1
. Deposits by banks and other FIs	176 458,8	203 780,8	15,5	2 504,3	2 481,2	- 0,9	178 963,1	206 262,0	15,3
. Interbank loans	65 088,8	84 080,7	29,2	3 438,3	5 275,9	53,4	68 527,1	89 356,6	30,4
. Treasury securities	868 896,7	1 219 166,3	40,3	4 500,0	7 757,0	-	873 396,7	1 226 923,3	40,5
. Other securities	-	28 225,0	-	-	-	-	-	28 225,0	-
B. Loans	816 984,3	909 733,3	11,4	124 569,0	146 216,2	17,4	941 553,3	1 055 949,4	12,1
. Short term loans	502 864,3	499 376,7	- 0,7	1 862,4	2 270,1	21,9	504 726,7	501 646,8	- 0,6
. Medium term loans	217 804,6	310 385,4	42,5	53 069,4	46 803,6	- 11,8	270 874,0	357 189,1	31,9
. Long term loans	96 315,4	99 971,2	3,8	69 637,2	97 142,4	39,5	165 952,6	197 113,6	18,8
. Leasing	-	-	-	-	-	-	-	-	-
I.2. Fixed Assets	124 563,9	136 604,7	9,7	7 623,9	7 971,3	4,6	132 187,8	144 576,1	9,4
I.3. Other assets	240 524,3	250 689,5	4,2	28 284,1	24 873,4	(12,1)	268 808,4	275 562,9	2,5
II. Liabilities	2 359 280,2	2 894 993,1	22,7	170 937,9	194 585,3	13,8	2 530 218,1	3 089 578,4	22,1
II.1. Main liabilities	1 773 529,6	2 174 412,2	22,6	78 517,3	100 118,2	27,5	1 852 046,9	2 274 530,4	22,8
. Customer deposits	1 333 123,7	1 679 051,6	25,9	71 319,9	93 425,2	31,0	1 404 443,6	1 772 476,8	26,2
<i>including large deposits</i>	610 200,4	765 995,4	25,5	8 024,3	13 474,4	-	618 224,7	779 469,8	26,1
. Borrowing from B.R.B.	282 564,1	393 162,5	39,1	-	-	-	282 564,1	393 162,5	39,1
. Other liabilities	-	-	-	-	-	-	-	-	-
. Intebank claims	157 841,8	102 198,1	- 35,3	7 197,4	6 693,0	- 7,0	165 039,2	108 891,1	- 34,0
II.2. Capital, reserves	220 562,9	251 874,1	14,2	31 879,3	34 632,8	8,6	252 442,2	286 506,9	13,5
II.3. Other liabilities	365 187,7	468 706,8	28,3	60 541,3	59 834,3	-1,2	678 171,2	528 541,1	(22,1)
BANKING SECTOR'S INDICATORS									
Capital adequacy									
. Core capital (in BIF million)	251 390,0	293 962,7	16,9	28 605,3	33 781,2	18,1	279 995,3	327 743,9	17,1
. Equity capital (in BIF million)	274 314,8	313 431,5	14,3	39 967,1	41 473,7	3,8	314 281,9	354 905,2	12,9
. Risk weighted assets	1 151 941,4	1 149 260,3	- 0,2	154 645,7	142 445,2	- 7,9	1 306 587,1	1 291 705,4	- 1,1
. Tier 1 capital adequacy ratio (threshold 12,5%)	21,8	25,6	-	18,5	23,7	-	21,4	25,4	-
. Total capital adequacy Ratio (threshold 14,5%)	23,8	27,3	-	25,8	29,1	-	24,1	27,5	-
. Leverage Ratio (threshold 7%)	10,7	10,2	-	16,7	17,4	-	11,07	10,61	-
Loans quality and concentration									
. Large exposures	146 732,1	275 539,6	87,8	11 754,8	3 980,4	- 66,1	158 486,9	279 520,0	76,4
. Watch loans	28 829,8	36 352,7	26,1	16 492,3	18 919,9	14,7	45 322,1	55 272,6	22,0
. Non-performing loans	103 305,9	75 503,5	- 26,9	14 583,7	10 387,3	- 28,8	117 889,6	85 890,8	- 27,1
. Overdue loans	132 135,7	111 856,2	- 15,3	31 076,0	29 307,1	- 5,7	163 211,7	141 163,3	- 13,5
. Provisions	91 941,2	68 051,7	- 26,0	9 788,9	4 580,1	- 53,2	101 730,1	72 631,8	- 28,6
. Gross total loans/Gross total assets (in %)	25,2	31,4	-	72,9	75,1	-	37,2	34,2	-
. Loans to the Government/Gross total assets (*)	41,0	42,1	-	2,6	4,0	-	41,0	42,1	-
. Loans to the Government/Core capital (*)	325,0	414,7	-	15,7	23,0	-	336,3	374,4	-
. Non-performing loans ratio	20,5	8,3	-	11,7	7,1	-	12,5	8,1	-
. Overdue loans ratio	26,3	12,3	-	24,9	20,0	-	17,3	13,4	-
. Provisioning ratio (in %)	89,0	90,1	-	67,1	44,1	-	86,3	84,6	-
. Total Large exposures/Gross total loans (in %)	29,2	30,3	-	9,4	2,7	-	16,8	26,5	-
Liquidity									
. Liquidity ratio in BIF (threshold 100%)	35,7	241,2	-	-	-	-	35,7	241,2	-
. Liquidity ratio in foreign currency (threshold 100%)	97,1	94,4	-	-	-	-	97,1	94,4	-
. Total loans/total deposits	61,3	54,2	-	174,7	156,5	-	67,0	59,6	-
. Ratio of stable funds to fixed assets	136,6	89,3	-	262,2	245,5	-	158,5	108,4	-
. Ten large deposits/Total deposits	45,8	45,6	-	11,3	14,4	-	44,0	44,0	-
Profitability and performance									
. Before tax profit	53 304,8	91 875,2	72,4	4 561,2	6 600,4	44,7	57 866,0	98 475,6	70,2
. Net profit	49 296,5	86 928,3	76,3	3 791,2	5 533,1	45,9	53 087,7	92 461,4	74,2
. Net Gross Income	146 856,6	175 119,7	19,2	10 361,9	13 444,8	29,8	157 218,5	188 564,4	19,9
. ROA	2,1	3,0	-	2,2	2,8	-	2,1	3,0	-
. ROE	18,0	27,7	-	9,5	13,3	-	16,9	26,1	-

Source: BRB

APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
GROSS DOMESTIC PRODUCT AND PRICE					
Real Growth of GDP (in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16.0	-2.6
FOREIGN SECTOR					
Exports, f.o.b. (USD million)	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825.0	85,758.0	84,614.0	93,125.0	103,218.0
Volume of imports (in tons)	798,239.0	632,337.0	708,203.0	822,514.0	976,694.0
Current account balance (USD million)	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of période)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
MONEY AND CREDIT					
Net foreign assets (BIF million)	180,525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1,135,873.8	1,410,604.3	1,767,122.4	2,004,966.2	2,366,101.4
Net credits to the Government	384,697.0	687,259.5	905,857.4	1,112,214.4	1,350,011.6
Credits to the economy	751,176.8	723,344.8	861,265.0	892,941.6	10,160,898.0
Broad money (M3)	1,045,336.7	1,060,791.0	1,187,101.8	1,499,512.9	1,836,993.3
Money and quasi money (M2)	880,206.6	923,271.7	1,093,131.8	1,340,926.6	1,664,218.9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	39.0	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.8	2.9
Marginal lending rate (in %)	8.0	9.8	8.6	7.1	5.8
Commercial banks average deposit rates (end of pe	8.8	8.7	7.7	6.0	5.6
Commercial banks average lending rates (end of pe	16.7	16.9	16.5	16.2	15.9
FINANCE AND PUBLIC DEBT					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.7	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1 647 833,5	1,911,446.0
External debt (in USD million , at the end of period)	429.6	420.5	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
GDP at market prices (BIF billion)	4,185.0	4,417.9	4,824.2	5,397.2	6,010.3

Source: BRB

SECOND PART :

**METHODOLOGICAL NOTES AND
STATISTICAL TABLES**

I. METHODOLOGICAL NOTES

I. PRODUCTION AND SALE OF SOME PRODUCTS

TABLES I.1. & I.2:

Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

TABLES I.3. & I.4:

Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

TABLE I.5:

Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

TABLE I.6:

Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

TABLES I.7 & I.8:

Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

II. MONEY AND CREDIT

II.1. COVERAGE

II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

II.1. CONTENTS OF TABLES

TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

TABLES II.3.1 & II.3.2:

Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

TABLES II.4.1 & II.4.2:

Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

TABLES II.6:

Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

TABLES II.7.1 & II.7.2:

Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

TABLES II.8.1 & II.8.2:

Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

III. PUBLIC FINANCE AND DEBT

TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

V. MISCELLANEOUS STATISTICS

TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:
Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

Table V.7: Price statistics

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

II. STATISTICAL TABLES

1. PRODUCTION AND SALES OF THE MAIN PRODUCTS

ARABICA COFFEE PRODUCTION BY SEASON
(In Tons)

Campaign	Month												
	May	June	July	August	September	October	November	December	January	February	March	April	
2014/15 Coffee season													
Parchment Coffee	441	5,814	4,873	4,324	1,707	1,111	180	-	-	-	-	-	-
Cumulation	441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450	18,450
Green Coffee	266	1,116	2,386	2,483	999	2,605	2,974	-	-	962	1,132	-	-
Cumulation	266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	12,829	13,791	14,923	14,923	14,923
2015/16 Coffee season													
Parchment Coffee	-	963	14,723	4,414	1,043	867	-	-	-	-	-	-	-
Cumulation	-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee	-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-	-
Cumulation	-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079	18,079
2016/17 Coffee season													
Parchment Coffee	611	11,616	1,522	3,335	804	18	-	-	-	-	-	-	-
Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee	-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-	-
Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346	13,346
2017/18 Coffee season													
Parchment Coffee	122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-	-
Cumulation	122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628	21,628
Green Coffee	-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-	-
Cumulation	-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079	16,079
2018/19 Coffee season													
Parchment Coffee	-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	270	-	-	-
Cumulation	-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543.0	32,813	-	-	-
Green Coffee	-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,358	-	-	-
Cumulation	-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,729	-	-	-
2019/20 Coffee season													
Parchment Coffee	-	-	5,510	1,974	844	96	1,918	-	-	-	-	-	-
Cumulation	-	-	5,510	7,483	8,327	8,423	10,342	-	-	-	-	-	-
Green Coffee	-	-	2,264	1,755	1,106	746	1,540	-	-	-	-	-	-
Cumulation	-	-	2,264	4,019	5,125	5,871	7,411	-	-	-	-	-	-

Source :ARFIC.

STATEMENT OF ARABICA COFFEE SALE CONTRACTS

I.2

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2018	16,941	68,982	387	15,013
2016				
3 rd Quarter	5,917	29,553	133.95	4,324.0
4 th Quarter	5,589	25,701	130.29	4,603.5
2017				
1 st Quarter	1,840	4,942	72.6	2,675.8
2 nd Quarter	286	772	78.3	2,936.1
3 rd Quarter	3,616	19,068	145.4	5,626.8
4 th Quarter	7,133	33,749	124.3	4,729.8
2018				
1 st Quarter	3,999	15,771	104.2	3,976.8
2 nd Quarter	2,013	4,944	48.4	1,886.5
3 rd Quarter	3,622	18,153	128.8	5,014.1
4 th Quarter	7,307	30,114	105.9	4,136.0
2019				
1 st Quarter	7,714	22,717.9	75.7	2,973.4
2 nd Quarter	6,066	13,488.6	56.3	2,252.2
3 rd Quarter	949	1,704	44.5	1,803.7
2017				
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2
June	1,113	2,775.3	61.8	2,493.3
July	494	1,131.8	56.9	2,292.0
August	401	466.8	28.8	1,164.3
September	54	105.7	47.7	1,954.9
October	2,749	15,460.1	137.8	5,623.0
November	1,484	6,175.1	101.7	4,161.4

Source: ARFIC

*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3			
		January	February	March	April	May	June	July	August	September	October	November	December				
Month	Year																
	2014																
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4				
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1				
	2015																
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9				
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1				
	2016																
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818				
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929				
	2017																
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4				
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8				
	2018																
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7				
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4				
	2019																
Monthly Harvest		5,613.6	6,027.2	5,139	6,781	5,242	4,001	3,128	2,679	1,979	3,039	3,166					
Cumulation		5,613.6	11,640.8	16,780	23,561	28,803	32,804	35,932	38,611	40,590	43,629	46,795					
Source : O.T.B.																	

Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2016				
1 st Quarter.	4,009	2,891	11,325	3,954
2 nd Quarter.	3,385	3,375	10,696	3,186
3 rd Quarter.	1,535	3,217	10,468	3,248
4 th Quarter.	1,824	1,227	5,010	4,091
2017				
1 st Quarter.	2,936	2,577	12,158	4,725
2 nd Quarter.	3,180	2,800	13,452	4,819
3 rd Quarter.	1,240	2,608	13,145	5,063
4 th Quarter.	2,284	1,755	9,258	5,276
2018				
1st Quarter.	3,256	2,591	13,655	5,272
2 nd Quarter.	3,417	2,966	13,299	4,495
3rd Quarter.	1,588	2,954	11,715	3,922
4th Quarter.	2,439	1,936	8,201	4,229
2019				
1st Quarter.	3,499	2,598	10,345	3,989
2nd Quarter.	3,329	2,869	11,325	3,939
3rd Quarter.	1,722	2,651	10,656	4,034
2017				
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962
June	840	841	3,186	3,788
July	680	973	3,660	3,762
August	568	920	3,824	4,155
September	474	758	3,172	4,186
October	653	864	3,848	4,456
November	672	691	2,968	4,298

* :Average Price of sale

Source : OTB.

PRODUCTION ON MAIN INDUSTRIES													
Product	Period	2014		2015		2016		2017		2018		2019	
		November	Jan-Nov	November	Jan-Nov	November	Jan-Nov	November	Jan-Nov	November	Jan-Nov		
FOOD INDUSTRIES													
Beverages (HI)		1,342,184	1,342,184	1,148,732	1,359,745	1,374,507	99,838	1,266,980	100,798	1,269,556			
Amstel Beer (HI)		500,121	500,121	534,220	601,853	677,602	57,782	624,775	58,214	624,754			
Soft drinks (HI)		369,187	369,187	397,269	366,838	398,766	32,848	365,568	27,017	387,298			
Sugar (T)		21,543	21,543	23,656	21,940	19,535	2,612	18,862	2,965	18,003			
Cotton oil (L)		18,148	18,148	41,280	18,805	15,685	1,435	13,310	660	17,290			
Cigarettes (Thousands units)		538,965	538,965	887,475	791,595	710,060	47,550	660,680	48,230	577,595			
CHEMICAL INDUSTRIES													
Paint (T)		822	822	697	868	734	64	658	78	812			
Oxygen (m ³)		25,591	25,591	20,840	17,917	33,214	2,871	30,618	3,905	45,198			
Toilet soap (kg)		1,335,869	1,335,869	559,875	582,287	425,438	38,813	384,827	96,606	573,119			
Laundry soaps (kg)		14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	1,721,710	13,325,113	920,780	13,390,541			
Foam (units)		13,522	13,522	12,440	9,553	5,997	630	5,243	-	0			
Plastic crates (units)		877,060	877,060	413,834	152,691	268,735	83,109	231,556	2,491	148,236			
MATERIALS OF CONSTRUCTION													
Tubes PVC (kg)		95,681	95,681	140,824	55,099	47,835	1,610	41,421	520	69,468			
Profiles (m) (1)		20,525	20,525	15,430	10,572	19,145	3,780	16,087	629	18,030			
Steel Tubes (kg)		-	-	-	-	-	-	-	-	-			

(1) : This heading covers also Aluzinc sheet steal and false ceiling"Estetic".

Source : **Information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION										I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total	
Period										
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1
2016										
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4
2017										
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7
2018										
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7
2019										
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0
2nd Quarter	86.3	1.4	104.0	3.1	5.6	9.8	0.2	0.0	0.2	114.0
3rd Quarter	106.4	45.8	170.8	3.0	7.6	11.5	0.0	0.0	0.1	182.5
2017										
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4
2018										
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0
2019										
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6
June	90.5	4.1	113.7	3.2	7.5	12.1	0.5	0.0	0.5	126.2
July	106.1	45.2	169.0	3.1	9.7	13.8	0.0	0.0	0.1	182.8
August	115.3	48.4	182.8	3.3	7.6	11.6	0.0	0.0	0.2	194.6
September	97.7	43.8	160.6	2.7	5.5	9.2	0.1	0.0	0.1	169.9
October	91.1	36.2	148.4	3.1	6.7	10.6	0.4	0.0	0.4	159.4
November	81.0	35.0	131.9	3.1	5.8	9.7	0.0	0.0	0.0	141.7

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY
(in Thousands of KWH)

Plant Period										THERMAL POWER PLANTS	TOTAL
	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI		
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019											
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2nd Quarter	10,417	10,901	1,439	1,471	274	4,728	174	541	537	35,434	65,917
3rd Quarter	7,353	13,339	1,272	865	103	4,507	133	516	380	36,873	65,341
2017											
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922
June	3,299	3,129	559	411	79	1,631	62	228	149	11,479	21,027
July	2,746	4,048	515	284	55	1,755	62	138	148	12,102	21,854
August	2,138	4,520	356	240	24	1,452	64	184	87	13,090	22,155
September	2,469	4,771	401	340	24	1,300	7	194	145	11,681	21,332
October	3,592	4,441	660	539	79	1,537	51	233	194	9,846	21,171
November	3,868	4,576	617	493	112	1,478	64	215	190	8,651	20,264

Source: REGIDESO

ELECTRIC ENERGY CONSUMPTION
(Thousands of KWH)

City	BUJUMBURA	GITEGA	OTHERS	TOTAL
Period				
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2019				
1st Quarter	na	na	na	na
2nd Quarter	71,817	4,794	7,721	84,331
3rd Quarter	74,397	5,522	6,503	86,422
2017				
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na
February	22,336	1,357	1,843	25,535
March	25,727	1,342	1,998	29,067
April	22,997	1,676	2,433	27,106
May	24,958	1,414	2,729	29,101
June	23,862	1,704	2,559	28,125
July	24,952	1,904	2,441	29,296
August	25,170	1,906	2,052	29,128
September	24,275	1,713	2,010	27,998
October	24,027	1,575	2,631	28,233
November	23,495	1,363	2,550	27,408

Source : REGIDESO

2. MONEY AND CREDIT

Description	NET FOREIGN ASSETS (In million of BIF)													II.1		
	CENTRAL BANK						COMMERCIAL BANKS						MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS
	Foreign assets						Foreign assets			Foreign liabilities			Foreign assets			Net foreign assets
	Official Reserves						Net foreign assets			Foreign liabilities			Foreign assets			Net foreign assets
	Monetary gold	SDRs	Reserve position in IMF	Foreign currency (Cash+deposits)	Total	other foreign assets	Total	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	
2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	0.0	48.6	-48.6	180,476.7
2015	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,973.5	57,115.5	0.0	0.0	0.0	-75,870.1
2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	-176,523.1
2017	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	0.0	0.0	-161,023.8
June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	0.0	0.0	0.0	-162,886.7
September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,965.1	-10,844.8	0.0	0.0	0.0	-192,445.8
December	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	-176,523.1
2017 March	2,063.9	5,656.1	45,890.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	-31,494.3	0.0	0.0	0.0	-164,630.2
June	2,091.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,008.6	166,549.0	-12,640.4	0.0	0.0	0.0	-153,117.4
September	2,173.5	2,158.1	48,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	-176,379.5
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	-169,295.5
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	-201,256.7
September	2,046.1	3,603.0	50,400.0	49,163.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	-207,284.7
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-213,201.0
2019 March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	-229,403.1
June	2,523.0	1,597.4	49,578.9	85,787.1	139,486.4	37,666.7	177,153.1	298,866.2	-121,713.1	127,120.2	199,660.0	-72,539.8	0.0	0.0	0.0	-194,252.9
September	2,684.0	811.5	49,132.2	69,515.8	122,143.5	30,085.8	152,229.3	295,964.1	-143,734.8	139,248.5	223,096.0	-83,847.5	0.0	0.0	0.0	-227,582.3
2017 November	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,788.8	191,321.1	336,478.4	-145,157.3	160,268.7	159,454.7	814.0	0.0	0.0	0.0	-144,343.3
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0
2018 January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,558.0	-165,010.8	141,128.9	153,626.6	-12,497.7	0.0	0.0	0.0	-177,508.5
February	2,256.8	7,205.2	51,170.6	122,297.6	182,930.2	19,799.9	202,730.1	338,961.7	-136,231.6	163,882.0	155,919.8	7,962.2	0.0	0.0	0.0	-128,269.4
March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	-169,295.5
April	2,623.3	2,165.4	51,206.1	98,268.8	154,263.6	24,213.6	178,477.2	330,829.0	-152,351.8	156,930.4	161,703.9	-4,773.5	0.0	0.0	0.0	-157,125.3
May	2,243.6	6,866.4	50,052.4	72,148.5	131,310.9	21,726.9	153,037.8	324,862.2	-171,824.4	154,515.7	156,873.4	-2,357.7	0.0	0.0	0.0	-174,182.1
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	-201,256.7
July	2,103.1	6,825.6	50,218.4	67,830.9	126,978.0	15,796.2	142,774.2	317,759.3	-174,985.1	158,357.9	183,027.7	-24,669.8	0.0	97.2	-97.2	-199,752.1
August	2,078.0	5,245.3	50,272.2	63,963.5	121,559.0	17,603.4	139,162.4	310,988.8	-171,826.4	149,468.4	186,203.1	-36,737.1	0.0	194.4	-194.4	-208,757.9
September	2,046.1	3,603.0	50,400.0	49,163.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	-217,284.7
October	2,114.1	3,566.0	49,924.0	65,590.6	121,194.7	19,308.0	140,503.7	307,615.9	-167,112.2	133,683.3	177,785.4	-44,112.1	0.0	184.4	-184.4	-211,418.7
November	2,133.0	12,206.0	50,121.1	69,311.4	135,771.5	17,708.3	151,479.8	317,843.4	-156,463.6	142,845.0	160,986.6	-38,153.6	0.0	97.2	-97.2	-194,714.4
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0
2019 January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,568.6	130,207.6	185,985.4	-55,757.8	0.0	0.0	0.0	-238,326.4
February	2,320.2	4,948.5	49,191.4	67,786.2	124,246.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,555.5	-56,890.5	0.0	0.0	0.0	-204,845.3
March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	-229,403.1
April	2,274.3	1,591.6	49,042.5	49,863.1	103,171.5	35,449.7	138,621.2	298,492.0	-159,870.8	120,674.2	197,777.1	-77,102.9	0.0	0.0	0.0	-236,973.7
May	2,298.1	1,577.7	48,883.1	95,881.3	148,640.2	39,713.2	188,353.4	322,255.6	-133,902.2	142,300.4	198,646.2	-56,345.8	0.0	0.0	0.0	-190,248.0
June	2,523.0	1,597.4	49,578.9	85,787.1	139,486.4	37,666.7	177,153.1	298,866.2	-121,713.1	127,120.2	199,660.0	-72,539.8	0.0	0.0	0.0	-194,252.9
July	2,560.0	9,174.6	43,334.6	74,248.7	129,317.9	37,390.9	166,708.8	300,474.7	-133,765.9	130,910.8	231,174.0	-100,263.2	0.0	0.0	0.0	-234,029.1
August	2,748.3	5,823.8	49,168.7	55,001.9	112,742.7	31,222.1	143,964.8	295,856.6	-151,891.8	131,114.5	221,742.4	-90,627.9	0.0	0.0	0.0	-242,519.7
September	2,684.0	811.5	49,132.2	69,515.8	122,143.5	30,085.8	152,229.3	295,964.1	-143,734.8	139,248.5	223,096.0	-83,847.5	0.0	0.0	0.0	-227,582.3
October	2,705.6	821.6	49,752.3	58,398.6	111,678.1	27,701.5	139,379.6	293,793.8	-154,414.2	134,768.5	216,587.2	-81,818.7	0.0	0.0	0.0	-236,232.9
November	2,643.6	488.7	49,771.1	48,017.8	100,921.2	25,971.0	126,892.2	290,211.4	-163,319.2	127,575.1	218,706.9	-91,131.8	0.0	0.0	0.0	-254,451.0

Source: Financial statement of BRB, Commercial banks and deposit taking, Microfinance Institutions

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1	
		Description Period	Gross Foreign Assets	Claims on Government				Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS	
Ordinary advances	Special credit			Rescheduled claims	Total								
2014	501,214.7	55,186.9	106,976.2	286,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7			
2015	221,829.6	90,564.7	273,246.0	273,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5			
2016	166,434.7	134,973.1	73,845.1	543,481.6	752,239.8	69,000.0	20.0	16,702.1	82,875.7	1,107,332.3			
2017	194,000.2	194,279.4	57,125.4	536,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2			
June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6			
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9			
December	166,434.7	134,973.1	73,845.1	543,481.6	752,239.8	69,000.0	20.0	16,702.1	82,875.7	1,107,332.3			
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,488.1	92,789.9	1,139,209.9			
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7			
September	198,728.4	112,382.3	62,698.6	536,362.6	713,443.5	123,150.0	20.0	24,286.2	133,118.0	1,192,756.1			
December	194,000.2	194,279.4	57,125.4	536,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9			
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6			
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6			
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2019 March	132,082.9	221,728.4	36,225.9	516,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7			
June	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.1	1,473,264.1			
September	152,229.3	0.0	29,259.4	727,629.7	756,889.1	399,460.9	20.0	25,455.6	203,432.7	1,537,487.6			
2017 November	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5			
December	194,000.2	194,279.4	57,125.4	536,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5			
February	202,730.1	156,799.4	54,338.8	534,523.4	745,861.6	172,670.0	20.0	23,864.7	126,111.9	1,271,048.3			
March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9			
April	178,477.2	130,576.4	52,945.5	530,175.8	715,897.7	242,832.2	20.0	24,199.7	138,525.8	1,299,752.6			
May	153,037.8	134,896.7	50,158.9	529,757.5	714,813.1	240,220.0	20.0	24,677.9	144,171.2	1,276,940.0			
June	148,949.9	201,181.6	50,158.9	529,117.6	739,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6			
July	142,774.2	162,239.0	48,765.6	528,548.4	739,553.0	290,770.0	20.0	24,946.1	150,594.8	1,348,658.1			
August	139,162.4	148,049.1	47,372.3	527,339.2	722,760.6	310,580.0	20.0	24,866.6	167,482.5	1,364,872.1			
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6			
October	140,503.7	182,655.4	44,585.7	523,711.8	750,352.9	292,090.0	20.0	25,687.9	159,765.2	1,368,979.7			
November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	236,400.0	20.0	25,409.1	153,461.2	1,315,521.6			
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2019 January	125,085.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.1	182,189.7	1,330,739.7			
February	154,179.4	195,688.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2	1,392,469.3			
March	132,082.9	221,728.4	36,225.9	516,306.0	766,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7			
April	36,621.2	195,994.1	36,225.9	517,334.5	749,554.5	296,000.0	20.0	24,788.8	188,591.4	1,396,575.9			
May	189,363.4	191,866.3	34,832.6	515,247.9	741,946.8	200,000.0	20.0	24,711.8	194,572.1	1,469,604.1			
June	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.1	1,473,264.1			
July	166,708.8	158,917.5	30,652.7	510,629.7	702,399.9	349,590.0	20.0	25,161.6	191,433.3	1,435,273.6			
August	143,964.8	0.0	30,652.7	728,838.8	759,491.5	349,590.0	20.0	24,925.0	228,379.5	1,504,448.2			
September	152,229.3	0.0	29,259.4	727,629.7	756,889.1	399,460.9	20.0	25,455.6	203,432.7	1,537,487.6			
October	139,379.6	0.0	26,472.7	725,211.5	751,684.2	407,267.4	20.0	25,888.4	184,759.5	1,508,999.1			
November	126,892.2	0.0	25,079.5	724,002.3	749,081.8	406,550.0	20.0	25,926.8	191,221.8	1,499,692.6			

Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of Bf)										II.3.1				
		Reserves	Gross foreign assets	Claims on central government			Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
Treasury bills	Treasury bonds			Other Treasury	Total											
Period	Description															
2014		146,489.1	199,601.1	87,718.1	59,983.1	147,702.1	34,633.1	-	143.1	-	15,884.1	10,820.1	702,640.1	3,449.1	142,777.1	1,400,638.1
2015		109,488.1	207,089.1	174,940.1	79,868.1	254,809.1	35,319.1	-	143.1	-	13,764.1	6,512.1	673,799.1	27.1	152,507.1	1,455,580.1
2016		168,106.1	295,486.1	314,364.1	123,715.1	438,079.1	22,418.1	-	143.1	-	17,570.1	28,742.1	681,245.1	57.6	150,240.1	1,606,695.1
2017		266,309.1	444,238.1	459,750.1	183,740.1	643,490.1	15,118.1	-	1,565.1	-	30,531.1	42,043.1	640,729.1	4,937.1	157,860.1	1,922,478.1
2018		208,406.1	314,364.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	-	15,375.1	2,747.1	681,597.1	6,028.1	177,496.1	2,310,264.1
2019		126,625.1	182,809.1	216,514.1	80,380.1	296,894.1	34,871.1	-	143.1	-	14,150.1	6,407.1	691,678.1	59.2	150,031.1	1,487,328.1
2020		129,379.1	163,223.1	267,467.1	81,275.1	348,742.1	36,105.1	-	143.1	-	14,042.1	11,225.1	701,069.1	15.5	148,132.1	1,579,738.1
2021		154,229.1	129,120.1	298,096.1	92,142.1	390,238.1	31,521.1	-	143.1	-	13,764.1	7,153.1	681,245.1	57.6	150,240.1	1,606,695.1
2022		168,106.1	125,486.1	314,364.1	123,715.1	438,079.1	22,418.1	-	143.1	-	12,075.1	6,792.1	617,340.1	56.6	158,925.1	1,615,358.1
2023		199,136.1	118,563.1	388,693.1	86,137.1	474,831.1	27,491.1	-	143.1	-	20,972.1	13,560.1	662,282.1	33.3	178,845.1	1,753,302.1
2024		178,854.1	153,908.1	399,492.1	121,468.1	520,961.1	23,740.1	-	143.1	-	18,656.1	28,013.1	679,714.1	56.1	171,542.1	1,805,802.1
2025		191,230.1	141,770.1	369,923.1	180,815.1	550,738.1	23,937.1	-	143.1	-	17,570.1	28,742.1	640,729.1	4,937.1	157,860.1	1,922,478.1
2026		266,309.1	146,133.1	459,750.1	183,740.1	643,490.1	15,118.1	-	1,565.1	-	20,391.1	16,012.1	684,852.1	5,422.1	175,376.1	2,014,617.1
2027		231,832.1	169,526.1	175,872.1	540,184.1	716,057.1	13,580.1	-	1,565.1	-	28,326.1	24,385.1	702,433.1	5,533.1	179,099.1	2,170,060.1
2028		210,837.1	144,618.1	109,570.1	759,237.1	868,808.1	47,900.1	-	2,061.1	-	30,424.1	32,656.1	734,553.1	5,747.1	174,034.1	2,263,851.1
2029		208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	-	31,638.1	32,276.1	738,885.1	6,862.1	187,926.1	2,501,112.1
2030		231,832.1	184,552.1	74,137.1	941,488.1	1,037,661.1	43,967.1	-	3,358.1	-	39,804.1	32,448.1	783,748.1	6,546.1	206,066.1	2,653,319.1
2031		278,864.1	127,120.1	42,174.1	1,084,518.1	1,143,658.1	40,707.1	-	3,354.1	-	44,692.1	25,597.1	832,548.1	6,886.1	195,866.1	2,785,701.1
2032		248,293.1	139,248.1	52,783.1	1,160,384.1	1,241,392.1	48,045.1	-	3,331.1	-	17,541.1	33,803.1	690,623.1	4,522.1	159,671.1	1,861,919.1
2033		203,178.1	160,268.1	387,237.1	184,943.1	572,181.1	18,562.1	-	1,565.1	-	17,541.1	33,803.1	690,623.1	4,522.1	159,671.1	1,861,919.1
2034		208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	-	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1
2035		265,989.1	141,128.1	213,097.1	449,080.1	662,177.1	15,117.1	-	1,565.1	-	20,479.1	25,405.1	641,733.1	4,778.1	161,736.1	1,940,112.1
2036		257,789.1	163,882.1	252,069.1	437,199.1	689,269.1	13,644.1	-	1,565.1	-	19,821.1	17,279.1	670,182.1	4,731.1	166,599.1	2,004,766.1
2037		231,832.1	169,526.1	175,872.1	540,184.1	716,057.1	13,580.1	-	1,565.1	-	20,391.1	16,012.1	664,852.1	5,422.1	175,376.1	2,014,617.1
2038		280,475.1	156,930.1	164,350.1	580,402.1	744,753.1	14,179.1	-	1,565.1	-	20,749.1	14,485.1	672,574.1	4,964.1	168,402.1	2,059,079.1
2039		246,384.1	154,515.1	149,689.1	622,537.1	772,226.1	15,486.1	-	1,565.1	-	25,483.1	14,812.1	661,350.1	5,353.1	163,714.1	2,060,906.1
2040		210,837.1	172,314.1	141,004.1	658,113.1	799,117.1	18,444.1	-	1,844.1	-	28,326.1	24,385.1	702,433.1	5,533.1	179,099.1	2,170,060.1
2041		240,147.1	158,357.1	131,422.1	671,212.1	802,635.1	46,363.1	-	1,844.1	-	27,547.1	27,055.1	729,518.1	5,486.1	174,034.1	2,217,027.1
2042		252,571.1	149,466.1	122,839.1	721,614.1	844,658.1	46,363.1	-	1,844.1	-	28,833.1	62,218.1	703,342.1	5,488.1	174,832.1	2,269,432.1
2043		223,047.1	144,618.1	109,570.1	759,237.1	868,808.1	47,900.1	-	2,061.1	-	30,424.1	32,656.1	734,553.1	5,747.1	174,034.1	2,263,851.1
2044		232,935.1	133,683.1	104,406.1	784,683.1	889,089.1	47,409.1	-	2,061.1	-	30,671.1	44,235.1	752,949.1	5,786.1	174,968.1	2,313,791.1
2045		198,264.1	142,845.1	105,240.1	808,465.1	913,706.1	47,857.1	-	2,061.1	-	31,349.1	42,709.1	786,049.1	5,665.1	167,125.1	2,309,634.1
2046		208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	-	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1
2047		228,005.1	130,207.1	91,058.1	895,458.1	986,516.1	43,252.1	-	3,331.1	-	29,531.1	36,021.1	713,521.1	6,363.1	180,427.1	2,357,178.1
2048		255,555.1	131,725.1	75,284.1	934,913.1	1,016,767.1	43,973.1	-	3,330.1	-	28,745.1	33,994.1	724,937.1	6,912.1	177,324.1	2,422,807.1
2049		168,106.1	125,486.1	314,364.1	123,715.1	438,079.1	22,418.1	-	143.1	-	14,150.1	6,407.1	691,678.1	59.2	150,031.1	1,487,328.1
2050		154,229.1	129,120.1	298,096.1	92,142.1	390,238.1	31,521.1	-	143.1	-	14,042.1	11,225.1	701,069.1	15.5	148,132.1	1,579,738.1
2051		168,106.1	125,486.1	314,364.1	123,715.1	438,079.1	22,418.1	-	143.1	-	13,764.1	7,153.1	681,245.1	57.6	150,240.1	1,606,695.1
2052		199,136.1	118,563.1	388,693.1	86,137.1	474,831.1	27,491.1	-	143.1	-	12,075.1	6,792.1	617,340.1	56.6	158,925.1	1,615,358.1
2053		178,854.1	153,908.1	399,492.1	121,468.1	520,961.1	23,740.1	-	143.1	-	20,972.1	13,560.1	662,282.1	33.3	178,845.1	1,753,302.1
2054		191,230.1	141,770.1	369,923.1	180,815.1	550,738.1	23,937.1	-	143.1	-	18,656.1	28,013.1	679,714.1	56.1	171,542.1	1,805,802.1
2055		266,309.1	146,133.1	459,750.1	183,740.1	643,490.1	15,118.1	-	1,565.1	-	17,570.1	28,742.1	640,729.1	4,937.1	157,860.1	1,922,478.1
2056		231,832.1	169,526.1	175,872.1	540,184.1	716,057.1	13,580.1	-	1,565.1	-	20,391.1	16,012.1	684,852.1	5,422.1	175,376.1	2,014,617.1
2057		210,837.1	144,618.1	109,570.1	759,237.1	868,808.1	47,900.1	-	2,061.1	-	30,424.1	32,656.1	734,553.1	5,747.1	174,034.1	2,263,851.1
2058		208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	-	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1
2059		284,452.1	134,282.1	74,137.1	941,488.1	1,037,661.1	43,967.1	-	3,358.1	-	31,638.1	32,276.1	738,885.1	6,862.1	187,926.1	2,501,112.1
2060		278,864.1	127,120.1	42,174.1	1,084,518.1	1,143,658.1	40,707.1	-	3,354.1	-	39,804.1	23,448.1	783,748.1	6,546.1	206,066.1	2,653,319.1
2061		248,293.1	139,248.1	52,783.1	1,160,384.1	1,241,392.1	48,045.1	-	3,331.1	-	44,692.1	25,597.1	832,548.1	6,886.1	195,866.1	2,785,701.1
2062		203,178.1	160,268.1	387,237.1	184,943.1	572,181.1	18,562.1	-	1,565.1	-	17,541.1	33,803.1	690,623.1	4,522.1	159,671.1	1,861,919.1
2063		208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	-	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1
2064		265,989.1	141,128.1	213,097.1	449,080.1	662,177.1	15,117.1	-	1,565.1	-	20,479.1	25,405.1	641,733.1	4,778.1	161,736.1	1,940,112.1
2065		257,789.1	163,882.1	252,069.1	437,199.1	689,269.1	13,644.1	-	1,565.1	-	19,821.1	17,279.1	670,182.1	4,731.1	166,599.1	2,004,766.1
2066		231,832.1	169,526.1	175,872.1	540,184.1	716,057.1	13,580.1	-	1,565.1	-	20,391.1	16,012.1	664,852.1	5,422.1	175,376.1	2,014,617.1
2067		280,475.1	156,930.1	164,350.1	580,402.1	744,753.1	14,179.1	-	1,565.1	-	20,749.1					

SITUATION AGREEE DES BANQUES COMMERCIALES
(en millions de BIF)

Période	PASSIF										TOTAL PASSIF							
	Rubriques	Dépôts à vue	Dépôts à terme et d'épargne	Dépôts en devises des résidents	Dépôts des Etablissements de Microfinances		Dépôts à vue des établissements financiers	Dépôts à terme des établissements financiers	Engagements envers la Banque centrale	Dépôts de l'Administration centrale		Dépôts d'agences gouvernementales	Dépôts de l'Administration centrale en devises	Engagements extérieurs	Comptes de capital	Résultat	Solde net des transactions inter-bancaires	Autres passifs
2014		384 656,6	227 786,6	163 209,7	15 905,7	12 998,2	0,0	1 669,5	230,0	19 805,0	48 639,1	9 410,5	17 620,4	205 273,6	25 746,6	-2 380,2	142 120,3	1 400 638,4
2015		383 821,0	244 640,3	135 171,7	22 882,2	27 827,9	1 256,3	8 529,9	19 805,0	19 805,0	54 293,0	8 972,3	6 801,5	205 273,6	15 971,3	-5 932,2	154 248,5	1 455 800,4
2016		373 463,4	235 254,4	93 961,8	24 043,8	20 378,8	985,8	2 909,7	8 653,0	16 061,1	49 829,5	16 372,3	9 757,7	222 044,4	26 055,2	-829,1	194 069,5	1 606 695,8
2017		606 474,1	283 463,0	119 675,0	31 975,6	34 803,1	923,6	8 711,4	160 080,3	249 568,7	66 829,5	19 650,5	7 82,6	230 717,9	47 407,8	-712,4	151 517,5	1 922 478,3
2018		768 239,6	346 751,4	141 412,1	36 886,5	35 997,4	1 023,4	4 437,6	249 568,7	4 437,6	72 439,7	20 202,2	960,2	244 861,3	72 531,4	-1 427,5	130 520,1	2 310 264,6
2016 Mars		396 552,5	276 030,0	119 698,7	17 631,5	29 819,0	1 303,6	8 565,2	71 864,5	101 025,7	56 605,0	9 451,0	7 517,2	222 189,4	11 870,4	-6 615,1	159 337,8	1 487 928,1
2016 Juin		414 951,7	269 610,3	115 399,1	34 010,7	21 477,0	1 446,4	8 610,4	70 865,4	101 025,7	47 685,4	17 003,6	2 854,6	224 810,5	17 493,3	-6 318,4	181 984,3	1 539 921,1
2016 Septembre		440 229,9	260 904,4	108 028,2	15 867,1	18 024,4	984,5	9 113,9	118 763,8	118 763,8	51 358,6	13 416,9	934,0	224 795,0	21 976,8	-905,9	187 480,0	1 579 736,3
2016 Décembre		497 507,2	255 633,2	94 947,6	24 043,8	20 378,8	985,8	2 909,7	87 064,1	87 064,1	58 899,3	16 377,5	973,7	224 498,3	26 055,2	-829,1	194 069,5	1 606 695,8
2017 Mars		516 666,2	253 722,5	97 050,9	23 270,6	19 964,5	824,2	8 556,9	87 665,1	87 665,1	65 740,8	13 207,0	1 005,3	229 646,6	19 404,1	-652,9	124 309,0	1 615 358,3
2017 Juin		539 270,4	255 875,8	103 650,3	103 085,3	23 391,0	744,2	6 986,0	75 531,6	75 531,6	55 593,1	13 076,1	992,7	229 730,0	31 843,4	5 523,3	137 420,4	1 753 302,1
2017 Septembre		581 848,6	284 591,2	101 009,9	23 710,0	29 580,2	819,9	8 703,6	123 230,7	123 230,7	49 725,1	13 260,6	1 003,7	230 802,9	44 865,0	-1 403,3	147 178,4	1 805 802,6
2017 Décembre		606 474,1	283 463,0	119 675,0	31 975,6	34 803,1	923,6	8 711,4	249 568,7	249 568,7	66 829,5	19 650,5	782,6	230 717,9	47 407,8	-712,4	151 517,5	1 922 478,3
2018 Mars		628 352,9	299 742,4	135 071,7	40 188,6	34 318,0	687,3	8 758,8	182 298,8	182 298,8	66 329,2	22 087,8	743,8	242 144,9	34 920,2	-635,0	158 037,7	2 014 617,6
2018 Juin		658 927,2	314 557,7	125 554,8	25 170,6	39 256,7	558,4	8 066,0	286 106,0	286 106,0	57 002,5	18 952,9	1 095,5	243 166,0	46 897,1	-1 260,4	143 599,6	2 170 060,0
2018 Septembre		696 640,4	344 819,5	135 918,9	25 494,0	37 564,9	758,3	5 368,6	282 564,1	282 564,1	58 434,0	21 296,1	8 534,5	243 012,2	66 850,5	-996,3	157 429,7	2 263 851,3
2018 Décembre		768 239,6	346 751,4	141 412,1	36 886,5	35 997,4	1 023,4	4 437,6	249 568,7	249 568,7	72 439,7	20 202,2	960,2	244 861,3	72 531,4	-1 427,5	130 520,1	2 310 264,6
2019 Mars		849 599,5	360 524,2	147 423,6	42 228,4	41 693,4	773,2	4 523,8	287 105,0	287 105,0	86 604,9	22 691,9	807,8	289 775,5	48 614,0	3 256,5	133 488,8	2 501 112,7
2019 Juin		918 544,4	384 199,0	140 890,3	33 473,7	45 316,0	784,9	4 905,0	334 675,3	334 675,3	79 670,8	23 651,2	807,1	279 966,5	64 021,4	-254,0	138 009,7	2 653 319,6
2019 Septembre		951 225,9	377 944,0	145 244,8	33 966,3	37 680,5	1 052,0	4 591,7	393 162,6	393 162,6	72 086,8	20 434,3	843,9	282 742,8	96 432,3	-1 501,5	142 044,4	2 785 701,4
2017 Novembre		581 331,4	288 118,9	124 631,4	36 975,8	27 989,4	720,2	4 067,3	134 262,9	134 262,9	48 900,4	17 088,4	1 277,9	230 783,5	50 530,2	-450,1	147 530,1	1 861 919,5
2017 Décembre		606 474,1	283 463,0	119 675,0	31 975,6	34 803,1	923,6	8 711,4	160 080,3	160 080,3	66 829,5	19 650,5	782,6	230 717,9	47 407,8	-712,4	151 517,5	1 922 478,3
2018 Janvier		630 114,2	292 504,1	117 216,7	18 988,7	38 468,2	885,2	3 377,8	172 894,0	172 894,0	50 557,2	22 382,4	799,5	229 270,4	52 495,1	-571,3	145 869,8	2 004 766,2
2018 Février		630 199,1	300 716,8	131 549,6	56 838,7	34 359,7	735,6	8 746,7	172 894,0	172 894,0	51 263,6	20 147,1	732,7	229 142,6	57 791,9	-1 162,8	149 275,9	2 014 617,6
2018 Mars		628 352,9	299 742,4	135 071,7	40 188,6	34 318,0	687,3	8 758,8	182 298,8	182 298,8	66 329,2	22 087,8	743,8	242 144,9	34 920,2	-635,0	158 037,7	2 014 617,6
2018 Avril		644 888,8	297 953,9	133 408,7	30 936,9	34 076,6	605,9	8 777,6	246 263,2	246 263,2	49 115,1	20 985,0	763,5	242 440,7	38 247,3	-902,7	145 774,9	2 059 079,0
2018 Mai		654 029,7	315 624,0	125 459,0	22 791,3	39 816,1	613,3	8 958,8	239 184,1	239 184,1	51 750,2	19 049,5	1 103,9	242 991,8	44 918,1	-1 165,0	134 572,8	2 060 906,9
2018 Juin		658 927,2	315 557,7	125 554,8	25 170,6	39 256,7	558,4	8 066,0	286 106,0	286 106,0	57 002,5	18 952,9	1 095,5	243 166,0	46 897,1	-1 260,4	143 599,6	2 170 060,0
2018 Juillet		677 066,9	324 665,0	134 672,4	44 589,6	35 554,1	625,5	8 827,9	290 876,6	290 876,6	51 343,3	19 665,9	1 081,9	242 277,9	51 367,1	-23,9	148 896,0	2 217 027,3
2018 Août		711 573,6	327 448,0	138 366,0	21 404,8	35 222,1	579,9	6 843,6	310 686,3	310 686,3	56 990,9	17 501,0	904,6	243 031,6	58 628,0	-936,0	151 641,4	2 269 432,3
2018 Septembre		696 640,4	344 819,5	135 918,9	25 494,0	37 564,9	758,3	5 368,6	282 564,1	282 564,1	58 434,0	21 296,1	8 534,5	243 012,2	66 850,5	-996,3	157 429,7	2 263 851,3
2018 Octobre		739 820,4	347 848,6	140 890,3	42 591,2	42 591,2	786,7	5 408,8	292 086,0	292 086,0	60 327,5	22 793,1	920,6	242 893,5	74 751,2	-5 622,6	149 083,2	2 313 791,5
2018 Novembre		755 614,4	344 510,0	140 370,8	44 990,5	39 176,6	758,7	4 944,7	235 456,3	235 456,3	60 327,5	22 793,1	920,6	242 893,5	83 296,1	110,2	148 815,7	2 309 631,6
2018 Décembre		768 239,6	346 751,4	141 412,1	36 886,5	35 997,4	1 023,4	4 437,6	249 568,7	249 568,7	72 439,7	20 202,2	960,2	244 861,3	72 531,4	-1 427,5	130 520,1	2 310 264,6
2019 Janvier		822 532,5	360 153,0	140 667,0	21 669,7	43 362,8	779,5	2 466,7	249 068,6	249 068,6	51 614,2	19 926,6	877,6	244 471,1	82 320,2	-1 674,3	130 555,7	2 357 187,0
2019 Février		836 435,6	353 836,3	143 471,2	41 361,9	40 793,2	743,5	4 500,1	267 212,1	267 212,1	49 250,5	24 633,7	882,2	244 986,9	89 647,5	244,9	133 122,9	2 422 807,0
2019 Mars		848 094,6	360 524,2	147 423,6	42 228,4	41 693,4	773,2	4 523,8	285 105,0	285 105,0	86 604,9	22 691,9	807,8	271 475,0	84 419,4	3 258,5	133 468,8	2 501 112,7
2019 Avril		861 784,6	361 614,9	142 985,7	38 120,6	43 638,8	738,1	4 492,3	285 103,8	285 103,8	60 240,3	17 022,2	807,7	271 256,2	62 548,6	1 037,8	121 723,1	2 484 182,1
2019 Mai		897 464,0	369 521,6	137 554,4	33 815,4	45 062,1	782,5	4 586,7	320 093,0	320 093,0	58 432,9	25 015,8	801,5	279 210,2	58 494,3	4 096,1	125 104,6	2 561 850,8
2019 Juin		918 544,4	384 199,0	140 890,3	33 473,7	45 316,0	784,9	4 905,0	334 675,3	334 675,3	79 670,8	23 651,2	807,1	280 163,1	63 828,8	-254,0	138 009,7	2 630 319,6
2019 Juillet		934 933,9	378 991,5	142 958,5	22 650,4	42 263,0	613,3	4 645,6	349 600,4	349 600,4	58 286,4	21 066,5	823,9	280 107,3	74 769,0	-20 948,1	134 382,4	2 660 238,1
2019 Août		946 319,8	383 572,8	143 666,5	1 110,2	42 816,8	1 066,9	4 666,2	342 795,0	342 795,0	60 990,7	20 174,6	840,0	281 778,0	86 433,0	-5 292,9	137 168,7	2 697 895,0
2019 Septembre		951 225,9	377 944,0	145 244,8	33 966,3	37 680,5	1 052,0	4 591,7	393 162,6	393 162,6	72 086,8	20 434,3	843,9	282 742,8	96 432,3	-1 501,5	142 044,4	2 785 701,4
2019 Octobre		920 116,6	368 486,0	143 247,0	38 800,3	47 789,1	1 044,0	4 627,9	413 805,2	413 805,2	60 000,3	30 107,3	868,3	282 913,5	107 892,4	-10 529,0	137 183,1	2 799 773,0
2019 Novembre		853 889,2	479 912,7	145 279,1	56 950,5	47 912,3	1 095,8	4 653,3	406 709,5	406 709,5	73 599,3	29 939,0	1 689,4	283 069,8	112 941,4	7 476,2	136 863,2	2 860 689,9

Source: Compté sur base des données des banques commerciales

ACTIF

SITUATION AGREGEE DES ETABLISSEMENTS DE MICROFINANCES
(en millions de BIF)

Rubriques Période	Réserves	Créances sur les autres Sociétés Financières	Créances sur les Banques Commerciales	Créances sur les sociétés à participation publique	Créances sur le secteur privé	Autres actifs	TOTAL ACTIF
2014	5 845,7	6 722,7	46 229,7	29 978,2	71 084,7	21 042,1	180 903,1
2015	5 082,3	2 947,4	53 571,0	-	109 123,7	24 191,7	194 916,1
2016	10 611,6	1 954,3	46 378,0	-	140 013,6	27 686,2	226 643,7
2017	7 500,9	1 992,6	68 749,5	-	175 511,5	31 104,3	284 858,8
2018	12 816,8	1 291,0	73 922,8	-	213 933,2	44 447,6	346 411,4
2016 Mars	6 190,5	2 432,5	54 794,3	-	123 124,4	25 788,6	212 330,3
Juin	7 298,7	1 917,6	56 017,6	-	137 125,2	27 385,5	229 744,5
Septembre	8 693,9	1 935,9	34 012,7	-	140 692,8	27 925,8	213 261,1
Décembre	10 611,6	1 954,3	46 378,0	-	140 013,6	27 686,2	226 643,7
2017 Mars	12 542,4	1 842,7	44 630,0	-	149 834,9	34 610,6	243 460,5
Juin	8 573,3	1 656,3	131 277,4	-	150 066,0	40 739,7	332 312,7
Septembre	15 079,3	1 865,3	54 034,2	-	167 107,0	35 815,0	273 900,8
Décembre	7 500,9	1 992,6	68 749,5	-	175 511,5	31 104,3	284 858,8
2018 Mars	19 066,1	973,3	76 144,0	-	182 334,1	33 725,5	312 243,0
Juin	10 324,1	1 021,8	71 536,0	-	192 165,6	37 174,7	312 222,2
Septembre	10 949,1	1 183,0	61 667,9	-	209 035,0	48 459,5	331 294,5
Décembre	12 816,8	1 291,0	73 922,8	-	213 933,2	44 447,6	346 411,4
2019 Mars	26 952,1	1 301,0	85 152,9	-	224 358,3	40 463,6	378 227,9
Juin	18 028,1	1 309,6	78 337,5	-	242 156,1	63 039,5	402 870,8
Septembre	24 037,1	1 321,9	71 812,1	0,0	266 323,3	52 852,3	416 346,7
2017 Novembre	10 027,0	1 950,2	63 844,4	-	172 710,0	32 674,5	281 206,1
Décembre	7 500,9	1 992,6	68 749,5	-	175 511,5	31 104,3	284 858,8
2018 Janvier	11 237,9	1 652,8	70 476,1	0,0	177 598,1	32 306,6	293 271,4
Février	15 044,3	1 313,0	73 063,9	0,0	179 785,8	32 808,9	302 016,0
Mars	19 066,1	973,3	76 144,0	0,0	182 334,1	33 725,5	312 243,0
Avril	16 152,1	989,5	74 608,0	0,0	185 611,3	34 875,2	312 236,1
Mai	13 238,1	1 005,6	73 072,0	0,0	188 888,4	36 025,0	312 229,1
Juin	10 324,1	1 021,8	71 536,0	0,0	192 165,6	37 174,7	312 222,2
Juillet	10 512,0	1 058,9	68 117,3	0,0	197 648,5	40 917,0	318 253,7
Août	10 699,8	1 095,9	64 698,6	0,0	203 131,4	44 659,4	324 285,1
Septembre	10 949,1	1 183,0	61 667,9	0,0	209 035,0	48 459,5	331 294,5
Octobre	11 571,7	1 219,0	65 752,9	0,0	210 667,7	47 122,2	336 333,5
Novembre	12 194,2	1 255,0	69 837,8	0,0	212 300,5	45 784,9	341 372,4
Décembre	12 816,8	1 291,0	73 922,8	0,0	213 933,2	44 447,6	346 411,4
2019 Janvier	17 528,6	1 294,3	77 666,2	0,0	217 408,2	43 119,6	357 016,9
Février	22 240,3	1 297,7	81 409,5	0,0	220 883,3	41 791,6	367 622,4
Mars	26 952,1	1 301,0	85 152,9	0,0	224 358,3	40 463,6	378 227,9
Avril	23 977,4	1 303,9	82 881,1	0,0	230 290,9	47 988,9	386 442,2
Mai	21 002,8	1 306,7	80 609,3	0,0	236 223,5	55 514,2	394 656,5
Juin	18 028,1	1 309,6	78 337,5	0,0	242 156,1	63 039,5	402 870,8
Juillet	20 031,1	1 313,7	76 162,4	0,0	250 211,8	59 643,8	407 362,8
Août	22 034,1	1 317,8	73 987,2	0,0	258 267,6	56 248,0	411 854,7
Septembre	24 037,1	1 321,9	71 812,1	0,0	266 323,3	52 852,3	416 346,7
Octobre(p)	24 037,1	1 321,9	71 812,1	0,0	266 323,3	52 852,3	416 346,7
Novembre(p)	24 037,1	1 321,9	71 812,1	0,0	266 323,3	52 852,3	416 346,7

Source: Compilé sur base des données de quelques Etablissements de Microfinance

CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIP)											II.4.2					
LIABILITIES		Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
2014				37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	180,903.1
2015				29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1
2016				76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017				95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018				113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2016 March				58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3
2016 June				87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	19,955.7	229,744.5
2016 September				69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.4	14,171.8	-303.1	17,996.5	213,261.1
2016 December				76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017 March				87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
2017 June				129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
2017 September				89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
2017 December				95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 March				115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
2018 June				103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
2018 September				104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
2018 December				113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 March				111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
2019 June				120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-757.0	57,180.4	402,870.8
2019 September				127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2017 November				93,826.5	51,601.5	-	4,392.6	20,345.2	3,229.0	973.4	-	63,611.2	15,262.8	33.3	27,930.6	281,206.1
2017 December				95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 January				101,779.1	54,543.0	-	4,854.2	20,450.8	3,115.7	643.3	-	65,239.9	15,156.8	-276.6	27,765.4	293,271.4
2018 February				108,073.7	56,440.5	-	5,170.6	19,786.2	3,082.4	633.0	-	66,481.7	13,987.1	-623.5	28,984.3	302,016.0
2018 March				115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
2018 April				111,234.4	58,518.4	-	5,317.6	22,098.7	3,055.3	310.1	-	67,987.0	14,178.1	-603.0	30,139.4	312,236.1
2018 May				107,189.8	58,611.9	-	5,127.8	24,908.6	3,032.9	229.3	-	68,468.0	14,969.7	-229.7	29,920.9	312,229.1
2018 June				103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
2018 July				103,419.6	58,996.3	-	5,617.1	28,942.6	2,502.2	123.8	97.2	68,807.2	17,682.4	-6.2	32,071.5	318,253.7
2018 August				103,693.9	59,287.1	-	6,296.4	30,166.7	1,993.8	99.1	194.4	68,665.2	19,603.6	-155.9	34,440.8	324,285.1
2018 September				104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
2018 October				107,169.4	61,345.0	-	7,239.1	30,835.1	2,170.8	13.5	194.4	69,191.9	19,803.8	-173.7	38,544.2	336,333.5
2018 November				110,102.2	62,936.2	-	7,520.9	30,320.9	2,514.8	27.0	97.2	69,593.9	18,197.3	-42.7	40,104.7	341,372.4
2018 December				113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 January				112,575.1	62,244.8	-	15,163.6	29,788.7	2,936.8	27.0	-	76,440.4	15,192.3	16.0	42,632.2	357,016.9
2019 February				112,115.1	59,962.4	-	22,524.5	29,770.7	3,014.7	13.5	-	82,885.0	13,793.7	-56.4	43,599.2	367,622.4
2019 March				111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
2019 April				114,534.0	61,607.5	-	23,092.8	32,481.5	2,886.0	0.0	0.0	90,419.6	12,588.0	-338.1	48,770.9	386,442.2
2019 May				117,412.9	65,535.0	-	16,300.3	35,210.3	2,679.4	0.0	0.0	91,509.6	13,580.9	-547.6	52,975.7	394,656.5
2019 June				120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-757.0	57,180.4	402,870.8
2019 July (p)				122,686.4	70,171.9	-	8,062.3	40,200.5	2,642.1	0.0	0.0	92,848.9	16,039.0	-306.8	54,390.3	407,362.8
2019 August (p)				125,081.2	70,881.3	-	8,062.3	42,461.9	2,527.1	0.0	0.0	93,098.1	17,904.3	143.5	51,600.1	411,854.7
2019 September				127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2019 October (p)				127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2019 November (p)				127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7

Sour ce: Deposit taking m icr ofinance institutions
(p): pr ovisional

Period	ASSETS										DOMESTIC CREDIT								TOTAL				TOTAL ASSETS
	NET FOREIGN ASSETS						Net claims on government				Claims on economy			Total	Claims on economy		Total						
	B.F.B.	Commercial banks	Microfinance institutions	Total	Government Overdraft	Treasury bills and bonds	Certificates of deposit	Other claims	Special credit	Recheduled claims	Total claims	Government deposits	government agencies deposits		claims on public financial corporations	claims on private financial institutions		Local government deposits					
2014	126,675.9	51,848.4	48.6	180,472.7	55,195.9	147,052.7	106,976.2	283,930.5	646,036.1	230,856.6	23,004.4	814,894.4	3,449.3	1,242,137.5	898,882.4	1,242,137.5	1,522,614.2						
2015	-132,866.6	57,115.5	-	-75,670.1	279,246.0	254,889.2	90,854.7	277,919.9	946,596.1	233,465.5	26,276.0	812,972.0	27.1	1,506,337.8	816,831.2	1,506,337.8	1,430,517.7						
2016	-162,073.8	-14,443.3	-	-176,523.1	134,923.1	438,079.6	73,845.1	945,481.6	1,227,912.5	291,390.3	30,394.8	854,034.0	57.6	1,767,122.4	861,295.0	1,767,122.4	1,900,998.3						
2017	-144,458.4	93,916.6	-	-50,541.8	194,279.4	645,496.6	57,125.4	305,803.2	1,461,623.5	300,000.1	45,309.0	899,051.5	6,828.6	2,004,962.2	882,751.8	2,004,962.2	1,850,566.2						
2018	-162,217.1	-37,998.9	-	-200,216.0	210,409.1	932,439.2	40,405.8	321,292.6	1,793,431.9	75,375.5	72,375.5	899,859.2	6,828.6	2,399,486.6	1,031,891.6	2,399,486.6	2,186,294.6						
2019	-194,954.0	33,000.2	-	-161,953.8	279,246.0	296,894.6	86,364.9	279,894.3	991,909.9	21,671.8	26,784.1	832,325.4	22.2	1,959,649.1	835,115.1	1,959,649.1	1,396,945.3						
2020	-186,009.4	20,116.7	-	-165,892.7	19,594.7	345,742.9	83,998.2	647,320.7	1,082,233.3	222,671.7	41,457.0	864,337.9	59.2	1,682,957.9	864,337.9	1,682,957.9	1,486,701.1						
2021	-181,070.0	-10,944.8	-	-192,014.8	18,972.7	306,238.4	79,814.3	540,071.1	1,391,514.3	250,076.1	34,000.5	872,234.8	15.5	1,959,250.0	883,495.7	1,959,250.0	1,317,887.6						
2022	-162,073.8	-14,443.3	-	-176,523.1	134,923.1	438,079.6	73,845.1	945,481.6	1,227,912.5	291,390.3	30,394.8	854,034.0	57.6	1,767,122.4	861,295.0	1,767,122.4	1,900,998.3						
2023	-132,135.9	31,484.3	-	-100,651.6	139,042.9	474,631.3	69,005.1	541,902.0	1,264,710.5	247,679.4	31,866.9	806,759.4	58.6	1,798,762.3	813,630.1	1,798,762.3	1,634,182.1						
2024	-140,477.0	-12,640.4	-	-153,117.4	141,662.6	305,981.5	66,978.5	545,286.3	1,310,855.1	246,217.9	54,198.2	857,545.3	33.3	1,881,479.3	871,698.3	1,881,479.3	1,728,381.9						
2025	-134,029.8	45,395.7	-	-88,634.1	112,382.3	350,228.6	65,098.6	350,990.4	1,096,195.8	254,882.7	38,882.3	893,488.0	56.1	1,399,234.0	921,257.7	1,399,234.0	1,291,854.5						
2026	-144,458.4	-9,916.6	-	-154,375.0	194,279.4	645,496.6	57,125.4	305,803.2	1,461,623.5	300,000.1	45,309.0	899,051.5	6,828.6	2,004,962.2	1,031,891.6	2,004,962.2	1,850,566.2						
2027	-181,110.0	10,814.5	-	-170,294.5	151,279.2	716,957.4	52,945.5	533,314.3	1,493,291.9	290,474.6	56,501.9	897,438.7	6,422.4	2,045,107.2	908,881.8	2,045,107.2	1,896,811.7						
2028	-175,279.1	25,976.6	-	-149,302.5	201,181.6	798,117.9	58,158.9	326,117.6	1,641,511.9	386,416.1	53,321.5	940,441.0	5,833.2	2,139,954.3	970,330.0	2,139,954.3	1,856,088.0						
2029	-185,088.7	31,908.4	-	-153,180.3	151,787.0	866,808.3	45,979.0	326,130.1	1,656,161.8	375,434.4	67,453.4	998,136.6	5,747.6	2,067,948.8	998,136.6	2,067,948.8	1,878,484.1						
2030	-162,217.1	-37,998.9	-	-200,216.0	210,409.1	932,439.2	40,405.8	321,292.6	1,793,431.9	75,375.5	72,375.5	899,859.2	6,828.6	2,399,486.6	1,031,891.6	2,399,486.6	2,186,294.6						
2031	-165,782.4	45,620.7	-	-120,161.7	221,739.4	1,037,651.3	36,233.2	515,326.0	1,673,915.1	412,462.0	53,269.8	1,098,140.2	6,662.7	2,640,362.9	1,047,107.6	2,640,362.9	2,220,669.0						
2032	-121,151.1	-72,839.8	-	-193,990.9	216,039.2	1,143,662.2	32,046.0	514,038.6	1,862,451.5	427,944.6	65,402.2	1,073,609.6	6,346.1	2,275,844.3	1,103,705.6	2,275,844.3	2,381,591.4						
2033	-143,734.8	83,947.5	-	-60,000.0	0.0	1,241,392.6	29,289.4	727,629.7	2,082,382.3	479,795.5	85,107.9	1,147,404.1	6,688.4	2,891,157.0	1,179,708.1	2,891,157.0	2,463,574.7						
2034	-146,152.3	81,610.0	-	-64,542.3	159,689.0	972,181.1	32,928.9	59,912.0	1,385,788.0	288,857.9	44,769.4	985,381.3	4,522.3	1,982,177.1	943,707.4	1,982,177.1	1,827,833.8						
2035	-144,458.4	-9,916.6	-	-154,375.0	194,279.4	645,496.6	57,125.4	305,803.2	1,461,623.5	300,000.1	45,309.0	899,051.5	6,828.6	2,004,962.2	1,031,891.6	2,004,962.2	1,850,566.2						
2036	-160,103.8	-15,497.7	-	-175,601.5	154,611.4	865,177.9	55,723.1	324,183.3	1,437,553.1	273,185.0	53,988.5	881,276.6	4,778.2	2,001,088.6	881,276.6	2,001,088.6	1,824,361.1						
2037	-130,231.6	7,982.2	-	-122,249.4	159,789.4	895,209.6	54,338.9	324,826.4	1,469,677.1	274,672.4	54,896.0	893,761.9	4,731.8	2,054,003.3	915,739.6	2,054,003.3	1,906,633.9						
2038	-181,110.0	10,814.5	-	-170,294.5	151,279.2	716,957.4	52,945.5	333,143.3	1,493,291.9	290,474.6	56,501.9	897,438.7	6,422.4	2,045,107.2	908,881.8	2,045,107.2	1,896,811.7						
2039	-152,353.8	-4,773.3	-	-157,127.1	130,596.4	744,793.1	52,348.4	324,983.1	1,461,623.5	299,883.1	58,960.4	894,439.2	4,994.0	2,059,730.7	913,878.0	2,059,730.7	1,866,604.4						
2040	-171,854.8	-5,397.7	-	-177,252.5	134,888.7	772,295.1	56,198.9	325,797.5	1,518,085.8	293,405.5	59,454.0	895,133.7	5,399.7	2,075,336.9	909,246.7	2,075,336.9	1,901,146.5						
2041	-178,279.1	-28,976.6	-	-207,255.7	201,181.6	798,117.9	58,158.9	326,117.6	1,641,511.9	386,416.1	53,321.5	940,441.0	5,833.2	2,169,954.3	970,330.0	2,169,954.3	1,964,088.6						
2042	-174,985.1	-29,689.0	-	-204,674.1	162,239.0	802,635.2	40,705.6	326,548.4	1,626,052.7	349,081.9	47,069.0	975,970.7	5,498.6	1,908,532.3	1,008,532.3	2,214,424.1	2,014,672.0						
2043	-171,854.8	-28,976.6	-	-200,831.4	148,989.1	844,459.9	41,327.2	327,339.2	1,628,542.0	340,200.7	61,481.5	1,008,082.2	5,519.4	2,346,451.1	1,018,601.0	2,346,451.1	2,006,603.2						
2044	-185,088.7	-31,908.4	-	-216,997.1	151,787.0	866,808.3	46,777.4	327,616.0	1,686,161.8	427,944.6	67,453.4	988,136.8	5,747.6	2,265,248.8	1,027,890.8	2,265,248.8	2,047,964.1						
2045	-167,152.2	-41,182.1	-	-208,334.3	182,665.4	889,089.3	68,995.0	323,711.9	1,703,737.7	393,800.4	71,188.3	1,011,544.2	5,798.5	2,339,297.4	1,081,898.4	2,339,297.4	2,123,671.7						
2046	-156,469.6	-38,158.6	-	-194,628.2	182,665.4	913,798.2	43,182.4	323,711.9	1,727,086.3	349,956.5	64,784.8	1,016,711.4	5,605.9	2,377,454.7	1,065,106.7	2,377,454.7	2,162,743.3						
2047	-162,217.1	-37,998.9	-	-200,216.0	210,409.1	932,439.2	40,405.8	321,292.6	1,793,431.9	363,822.4	72,375.5	973,859.2	6,028.6	2,389,486.6	1,031,891.6	2,389,486.6	2,168,294.6						
2048	-182,659.6	-55,772.6	-	-238,432.2	174,198,000.0	986,516,000.0	40,405,800.0	521,293,000.0	1,781,682,690.0	370,633,300.0	61,082,100.0	1,050,072.3	6,303.7	2,389,676.4	1,019,666.1	2,389,676.4	2,131,249.0						
2049	-140,148.8	-56,830.5	-	-196,979.3	186,688.4	1,016,767.7	39,012.5	300,884.5	1,811,062.5	304,614.4	64,711.1	1,086,207.0	6,912.9	1,832,751.8	1,032,751.8	2,243,052.8	2,026,207.5						
2050	-162,073.8	-14,443.3	-	-176,523.1	221,739.4	1,037,651.3	36,233.2	515,326.0	1,656,195.8	375,434.4	54,198.2	893,488.0	6,688.4	2,067,948.8	1,031,257.7	2,067,948.8	1,878,484.1						
2051	-181,110.0	10,814.5	-	-170,294.5	151,279.2	716,957.4	52,945.5	333,143.3	1,493,291.9	290,474.6	56,501.9	897,438.7	6,422.4	2,045,107.2	908,881.8	2,045,107.2	1,896,811.7						
2052	-142,731.1	12,640.4	-	-130,090.7	139,042.9	474,631.3	69,005.1	541,902.0	1,264,710.5	247,679.4	31,866.9	806,759.4	58.6	1,798,762.3	813,630.1	1,798,762.3	1,634,182.1						
2053	-140,477.0	-12,640.4	-	-153,117.4	141,662.6	305,981.5	66,978.5	545,286.3	1,310,855.1	246,217.9	54,198.2	857,545.3	33.3	1,881,479.3	871,698.3	1,881,479.3	1,728,381.9						
2054	-134,029.8	45,395.7	-	-88,634.1	112,382.3	350,228.6	65,098.6	350,990.4	1,096,195.8	254,882.7	38,882.3	893,488.0	56.1	1,399,234.0	921,257.7	1,399,234.0	1,291,854.5						
2055	-144,458.4	-9,916.6	-	-154,375.0	194,279.4	645,496.6	57,125.4	305,803.2	1,461,623.5	300,000.1	45,309.0	899,051.5	6,828.6	2,004,962.2	1,031,891.6	2,004,962.2	1,850,566.2						
2056	-181,110.0	10,814.5	-	-170,294.5	151,279.2	716,957.4	52,945.5	333,143.3	1,493,291.9	290,474.6	56,501.9	897,438.7	6,422.4	2,045,107.2	908,881.8	2,045,107.2	1,896,811.7						
2057	-175,279.1	25,976.6	-	-149,302.5	201,181.6	798,117.9	58,158.9	326,117.6	1,641,511.9	386,416.1	53,321.5	940,441.0	5,833.2	2,139,954.3	970,330.0	2,139,954.3	1,856,088.0						
2058	-185,088.7	31,908.4	-	-153,180.3	151,787.0	866,808.3	45,979.0	326,130.1	1,656,161.8	375,434.4	67,453.4	998,136.6	5,747.6	2,067,948.8	998,136.6								

LIABILITIES		MONETARY SURVEY (In million of BIF)													II.5.2
		Description	Broad money M3						Other terms net						TOTAL LIABILITIES
			Broad money M2			Total			Share and other equity		Net various		Total		TOTAL LIABILITIES
			Narrow money		Total	Quasi money		Total	Foreign currency deposits of residents		Total		Net		TOTAL LIABILITIES
Period	Currency in circulation outside banks	Demand deposits	Time and saving deposits	Total	Total	Total	Import deposits	Net intra-Other Depository Corporations balances	Share and other equity	Net various	Total	TOTAL LIABILITIES			
2014	195,557.8	458,310.6	288,594.3	942,462.7	1,107,089.4	164,626.7	9,222.6	357,476.6	-2,478.6	48,695.8	315,524.8	1,422,614.2			
2015	202,888.4	440,851.2	643,739.6	971,128.2	1,106,380.0	135,251.8	5,645.1	386,204.7	-8,712.7	58,999.4	324,137.7	1,430,517.7			
2016	231,253.8	579,093.4	810,347.2	1,093,131.5	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	17,209.1	403,497.5	1,590,599.3			
2017	263,500.5	732,242.5	995,743.0	1,340,926.5	1,499,513.3	1,499,513.3	17,665.9	418,937.1	-3,474.2	5,979.5	381,034.1	1,850,599.3			
2018	295,598.6	914,642.0	1,210,240.6	1,625,958.7	1,797,468.9	171,510.2	20,055.7	484,250.5	-4,376.2	18,118.1	368,815.7	2,166,284.6			
2016 March	188,968.2	463,550.7	652,518.8	308,660.3	961,179.1	118,414.5	5,204.0	381,137.1	-18,118.1	49,271.3	318,951.7	1,398,545.3			
2016 June	224,427.7	493,677.1	718,104.8	300,293.5	1,008,398.3	113,982.0	5,535.4	394,415.4	-8,850.8	26,779.3	364,320.8	1,486,701.1			
2016 September	218,884.8	522,711.5	741,596.7	288,204.5	1,029,801.2	107,052.3	5,791.3	397,504.5	-1,588.8	20,672.9	381,034.1	1,517,887.6			
2016 December	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.5	93,970.0	12,385.0	412,697.8	-4,376.2	17,209.1	403,497.5	1,590,599.3			
2017 March	229,178.1	642,469.7	871,647.5	306,584.6	1,178,232.3	121,247.4	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1			
2017 June	261,701.5	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9			
2017 September	250,058.0	713,705.5	963,763.0	322,085.6	1,285,849.1	142,228.7	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5			
2017 December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	158,586.3	17,665.9	419,159.7	-3,474.2	-82,108.4	351,242.7	1,850,756.0			
2018 March	249,515.7	788,754.3	1,038,270.0	366,927.5	1,405,197.5	157,240.6	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7			
2018 June	282,446.7	798,303.6	1,080,750.3	382,070.6	1,462,821.2	157,640.1	18,656.7	449,644.6	-9,323.8	-120,740.5	338,237.3	1,958,698.6			
2018 September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	26,368.5	472,643.7	-987.5	-138,983.7	359,041.0	2,047,964.1			
2018 December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6			
2019 March (p)	275,569.4	996,998.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	34,809.4	502,303.8	-14,809.2	-182,303.8	340,301.0	2,220,899.8			
2019 June(p)	318,404.6	1,072,077.4	1,390,482.0	458,268.4	1,848,750.4	178,256.6	38,420.7	496,267.5	-5,312.3	-174,821.5	354,584.4	2,381,591.4			
2019 September(p)	317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	29,487.1	543,514.8	-8,815.6	-184,168.6	380,017.7	2,453,574.7			
2017 November	243,989.3	705,910.4	949,899.7	348,418.5	1,298,318.6	167,242.8	15,512.0	451,346.6	8,265.3	-102,851.6	372,272.3	1,837,833.7			
2017 December	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	158,586.3	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2			
2018 January	241,264.5	763,376.2	1,004,640.7	355,783.3	1,360,424.0	157,979.5	25,105.7	422,937.1	-24,572.9	-117,523.7	305,946.2	1,824,350.1			
2018 February	241,071.6	778,250.0	1,019,321.6	365,905.8	1,385,227.4	166,017.0	28,298.5	426,677.3	-438.8	-79,147.5	375,389.5	1,926,633.9			
2018 March	249,515.7	788,754.3	1,038,270.0	368,927.5	1,405,197.5	171,240.6	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7			
2018 April	246,946.6	791,406.0	1,038,352.6	365,251.7	1,403,604.3	169,605.7	26,193.0	425,505.8	-17,556.4	-108,739.1	325,396.4	1,888,605.4			
2018 May	253,203.3	792,714.2	1,045,917.5	383,033.5	1,428,951.0	158,470.3	22,830.3	443,553.9	-30,614.8	-122,044.2	313,725.2	1,901,146.5			
2018 June	282,446.7	798,303.6	1,080,750.3	382,070.6	1,462,821.2	157,640.1	18,656.7	449,644.6	-9,323.8	-120,740.5	338,237.3	1,958,698.6			
2018 July	276,536.6	807,389.3	1,083,926.2	392,491.0	1,476,417.2	175,661.3	19,369.3	456,620.5	12,492.2	-125,888.5	362,593.5	2,014,672.0			
2018 August	275,732.4	848,818.9	1,124,551.3	393,580.5	1,518,131.5	178,725.8	21,627.2	466,386.9	-4,723.9	-143,454.6	339,835.6	2,036,693.2			
2018 September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	26,368.5	472,643.7	-987.5	-138,983.7	359,041.0	2,047,964.1			
2018 October	268,609.6	886,178.2	1,154,788.4	414,604.2	1,569,392.6	169,361.7	20,661.5	484,329.1	9,940.2	-129,830.6	385,124.4	2,123,878.7			
2018 November	270,158.4	899,852.0	1,170,104.4	412,892.7	1,582,903.1	173,770.6	22,562.9	495,715.7	21,763.4	-113,975.4	426,066.6	2,182,740.3			
2018 December	295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6			
2019 January (p)	271,268.6	965,345.5	1,236,614.5	424,822.0	1,661,436.5	172,774.4	30,458.0	497,859.2	-61,116.6	-170,162.5	297,038.1	2,131,249.0			
2019 February (p)	274,733.7	981,353.9	1,256,087.6	418,300.6	1,674,388.2	182,328.2	31,685.3	510,175.7	-14,809.2	-168,707.8	369,491.1	2,226,207.5			
2019 March (p)	275,569.4	995,493.3	1,271,062.7	422,729.7	1,695,297.3	185,301.5	34,809.4	504,109.5	-14,809.2	-182,303.8	341,806.5	2,220,899.8			
2019 April (p)	284,746.5	1,006,363.7	1,291,110.2	427,716.5	1,718,826.2	176,055.3	38,792.1	496,013.8	1,657.7	-185,375.7	351,088.0	2,245,970.0			
2019 May (p)	298,010.1	1,046,936.6	1,344,946.7	439,645.1	1,784,591.8	169,993.6	35,998.6	513,451.3	5,305.5	-198,793.7	350,586.7	2,305,172.1			
2019 June(p)	318,404.6	1,072,077.4	1,390,482.0	458,268.4	1,848,750.4	178,256.6	38,420.7	496,267.5	-5,312.3	-174,821.5	354,584.4	2,381,591.4			
2019 July(p)	317,003.5	1,091,655.6	1,408,659.1	453,810.8	1,862,469.5	181,531.5	34,291.8	506,205.6	-16,121.2	-184,222.2	340,154.2	2,384,155.7			
2019 August(p)	328,754.4	1,106,885.1	1,435,639.5	459,122.1	1,894,761.6	179,118.5	29,774.4	527,499.2	-15,334.7	-219,356.4	322,582.5	2,396,462.6			
2019 September(p)	317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	29,487.1	543,514.8	-8,815.6	-184,168.6	380,017.7	2,453,574.7			
2019 October(p)	325,903.8	1,088,297.0	1,414,100.8	474,706.3	1,888,807.1	182,921.2	25,287.1	542,341.6	16,912.2	-181,466.3	403,084.6	2,478,412.9			
2019 November(p)	330,801.8	1,019,637.5	1,350,439.3	556,158.4	1,906,597.7	190,110.5	25,043.6	549,900.0	39,149.7	-191,248.2	422,845.1	2,519,553.7			

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional

EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER

Description	MONETARY BASE										COUNTERPARTS OF MONETARY BASE								BROAD MONEY (M3)	MONEY MULTIPLIER	
	Currency in circulation (out of BRB)	Bank deposits	Microfinance deposits	Other financial intermediaries deposits	Public corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Claims on Government	Claims on commercial banks	Claims on other financial intermediaries	Claims on public nonfinancial corporations	Claims on private sector	Withdrawal liquidity	Other items net	TOTAL				
																		2014			2015
2014	227,340.9	120,065.4	1,035.1	1,624.7	3,555.9	22.9	1,326.1	355,001.0	128,675.5	283,591.1	0.0	2,000.0	20.0	12,103.3	-	-51,389.3	355,001.0	1,107,068.4	3.1		
2015	230,723.7	84,351.0	1,610.0	2,205.5	4,368.5	44.5	1,200.0	324,508.2	-132,985.5	452,581.6	19,800.0	2,000.0	20.0	14,933.9	-	-31,841.7	324,508.2	1,106,390.0	3.4		
2016	267,572.5	134,302.8	5,965.8	3,573.7	6,509.8	7.7	1,319.7	419,222.0	-162,073.5	581,295.5	87,000.0	2,000.0	20.0	15,731.0	-	-32,679.4	419,222.0	1,187,101.8	2.8		
2017	308,146.3	211,667.7	2,698.8	2,169.6	18,092.1	20.0	28,588.5	580,870.9	-144,480.4	725,350.3	159,900.0	0.0	20.0	22,696.1	-	14,194.8	580,870.9	1,499,512.9	2.6		
2018	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	584,828.8	-165,217.1	750,045.9	246,180.0	0.0	20.0	24,119.0	-	16,427.8	584,828.8	1,797,468.9	3.2		
2019	219,964.2	94,301.6	2,510.7	2,734.9	2,813.9	26.4	910.3	323,282.0	-194,954.0	518,236.0	87,840.0	2,000.0	20.0	15,893.0	-	-25,241.6	323,282.0	1,079,593.6	3.3		
2020	254,415.5	98,845.3	3,186.6	1,740.0	4,307.5	16.1	577.9	364,068.9	-186,003.4	550,072.3	101,000.0	2,000.0	20.0	16,533.2	-	-26,607.3	364,068.9	1,122,380.3	3.1		
2021	254,499.1	124,775.9	834.0	3,523.6	4,926.1	3.6	1,138.3	389,700.6	-181,601.0	571,301.6	118,705.0	2,000.0	20.0	16,291.4	-	-23,638.4	389,700.6	1,136,653.5	2.9		
2022	267,512.5	134,302.8	5,965.8	3,573.7	6,509.8	7.7	1,319.7	419,224.0	-162,073.5	581,295.5	87,000.0	2,000.0	20.0	15,731.0	-	-32,679.4	419,224.0	1,187,101.8	2.8		
2023	267,562.4	167,615.0	14,379.7	2,634.1	12,223.9	157.1	21,555.6	486,327.8	-133,135.5	619,463.3	87,840.0	1,000.0	20.0	20,527.0	-	-34,128.4	486,327.8	1,299,479.7	2.7		
2024	301,775.5	107,989.2	12,376.0	2,614.1	17,691.3	11.0	31,187.1	467,625.5	-140,477.0	608,102.5	69,737.5	1,000.0	20.0	22,527.9	-	-28,166.5	467,625.5	1,417,053.1	3.0		
2025	297,683.1	158,397.7	9,305.3	2,400.4	25,793.7	6.3	31,698.3	523,365.8	-134,023.8	657,389.6	123,150.0	0.0	20.0	23,325.1	-	1,770.9	523,365.8	1,428,077.8	2.7		
2026	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.5	580,870.9	-144,480.4	725,350.3	159,900.0	0.0	20.0	22,686.1	-	14,194.8	580,870.9	1,499,512.9	2.6		
2027	302,042.5	151,882.5	12,465.8	1,224.4	16,559.5	19.3	32,478.6	518,671.2	-180,110.0	698,781.2	185,103.2	0.0	20.0	23,078.2	-	7,133.9	518,671.2	1,576,438.5	3.0		
2028	334,282.7	161,888.4	3,460.1	1,303.3	16,463.5	27.6	29,101.3	548,546.9	-175,279.1	723,825.9	263,075.3	0.0	20.0	23,885.4	-	8,372.7	548,546.9	1,620,461.3	3.0		
2029	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	38,548.9	551,715.3	-185,086.7	736,802.0	282,430.0	0.0	20.0	24,794.0	-	35,320.0	551,715.3	1,688,923.1	3.1		
2030	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	38,548.9	551,715.3	-185,086.7	736,802.0	282,430.0	0.0	20.0	24,794.0	-	35,320.0	551,715.3	1,688,923.1	3.1		
2031	318,296.9	157,822.2	10,485.7	2,768.6	12,225.8	4.7	33,594.4	535,198.3	-156,463.6	691,661.9	235,400.0	0.0	20.0	24,363.4	-	10,888.7	535,198.3	1,756,673.7	3.3		
2032	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	31,091.8	584,828.8	-165,217.1	750,045.9	246,180.0	0.0	20.0	24,119.0	-	16,427.8	584,828.8	1,797,468.9	3.2		
2033	325,405.6	144,516.9	4,960.2	3,524.2	6,911.1	5.8	33,325.7	518,679.5	-182,568.6	701,248.1	262,187.4	0.0	20.0	24,303.4	-	36,333.3	518,679.5	1,834,210.9	3.5		
2034	333,463.4	192,665.0	8,047.7	1,932.4	11,183.8	7.7	38,737.1	586,037.1	-148,014.8	734,051.9	267,170.0	0.0	20.0	24,135.6	-	43,906.5	586,037.1	1,856,716.4	3.2		
2035	329,231.6	207,823.9	17,499.7	1,904.8	12,489.6	62.3	37,965.7	606,977.6	-166,782.4	773,760.0	287,000.0	0.0	20.0	23,853.8	-	44,895.1	606,977.6	1,879,093.9	3.1		
2036	334,917.5	210,707.7	6,395.6	1,385.2	9,897.6	18.3	32,441.1	595,763.0	-159,870.8	755,633.8	295,000.0	0.0	20.0	23,743.1	-	54,520.8	595,763.0	1,894,863.0	3.2		
2037	364,833.0	171,541.6	12,518.3	2,077.9	11,138.6	9.2	32,020.6	594,139.2	-133,902.2	732,041.4	320,000.0	0.0	20.0	23,666.1	-	52,102.6	594,139.2	1,954,585.4	3.3		
2038	383,003.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,962.5	657,960.5	-121,713.1	779,673.6	335,077.8	0.0	20.0	23,502.4	-	43,875.7	657,960.5	2,027,007.0	3.1		
2039	385,790.3	188,125.9	13,794.1	4,702.4	10,772.3	13.3	37,615.8	640,774.1	-133,765.9	774,540.0	349,550.0	0.0	20.0	24,115.9	-	71,714.8	640,774.1	2,044,001.4	3.2		
2040	383,858.4	188,993.0	6,053.6	2,716.1	10,733.5	11.7	35,202.5	624,568.8	-151,891.8	776,460.6	347,667.4	0.0	20.0	23,879.3	-	105,955.9	624,568.8	2,073,880.1	3.3		
2041	373,777.4	200,245.8	13,233.1	3,326.6	12,715.2	1.4	41,136.9	644,436.4	-143,734.8	788,171.2	399,460.9	0.0	20.0	24,409.9	-	72,946.5	644,436.4	2,073,557.0	3.2		
2042	380,035.6	154,206.8	21,572.2	4,186.6	13,451.1	1.8	39,622.6	613,077.1	-154,414.2	767,491.3	407,267.4	0.0	20.0	24,842.7	-	83,270.6	613,077.1	2,071,728.3	3.4		
2043	382,648.3	171,379.8	15,201.2	2,826.1	12,715.3	2.5	47,084.8	631,858.0	-163,319.2	795,177.2	406,550.0	0.0	20.0	24,881.1	-	93,365.1	631,858.0	2,096,708.6	3.3		

Source: BRB (ID): Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)								II.7.1	
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2014		67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0
2015		-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0
2016		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2016 March		-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1
June		-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8
September		-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7
December		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017 / March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2019 March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6
September		-	8,053.2	4,774.8	11.0	7,790.9	-	-	146,426.4	23,090.2	190,146.5
2017 November		-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 January		-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0
February		-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,158.2
March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8
April		-	6,477.4	10,196.0	11.0	3,004.4	-	-	114,085.9	22,866.4	156,641.1
May		-	7,158.2	10,220.8	11.0	2,504.4	-	-	115,681.6	23,054.3	158,630.3
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9
July		-	5,395.2	10,298.0	11.0	5,516.2	-	-	117,886.5	23,846.7	162,953.6
August		-	7,186.8	8,325.5	11.0	5,016.2	-	-	119,228.1	23,681.3	163,448.9
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3
October		-	7,838.5	6,381.0	11.0	4,532.4	-	-	126,869.7	23,171.9	168,804.5
November		-	6,379.7	5,912.6	11.0	5,672.4	-	-	129,339.7	23,669.1	170,984.5
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2019 January		-	6,549.5	4,777.9	11.0	5,832.4	-	-	131,029.6	22,495.2	170,695.6
February		-	5,976.1	4,848.9	11.0	7,682.4	-	-	132,630.2	22,896.1	174,044.7
March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3
April		-	5,527.0	4,955.9	11.0	7,477.1	-	-	137,326.8	22,095.5	177,993.3
May		-	5,499.6	4,655.0	11.0	6,442.7	-	-	140,110.0	22,182.2	178,900.5
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6
July		-	8,380.8	4,708.7	11.0	6,404.3	-	-	143,838.4	22,881.8	186,225.0
August		-	9,162.5	4,742.2	11.0	7,229.3	-	-	144,583.6	23,213.1	188,941.7
September		-	8,053.2	4,774.8	11.0	7,790.9	-	-	146,426.4	23,090.2	190,146.5
October		-	11,033.2	4,808.7	11.0	9,341.1	-	-	146,900.4	23,754.2	195,848.6
November		-	9,297.2	4,841.6	11.0	12,426.6	-	-	147,959.7	24,937.3	199,473.4

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES							II.7.2
		(In million of BIF)							
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
	2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2016	March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5
2017	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3
	May	4,091.8	0.0	13,378.7	79,713.1	3,474.9	44,184.4	34,057.6	178,900.5
	June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
	July	4,135.2	0.0	13,352.6	83,834.5	3,548.0	45,564.7	35,790.0	186,225.0
	August	3,447.1	0.0	13,400.3	87,200.5	3,567.9	46,269.5	35,056.4	188,941.7
	September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5
	October	3,479.3	0.0	13,323.0	92,181.7	3,579.0	47,502.4	35,783.2	195,848.6
	November	3,488.7	0.0	13,367.9	94,790.6	3,293.3	48,306.2	36,226.7	199,473.4

Source: Other financial intermediaries

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (In million of BIF)														II.2	
Description	Due commitments										Other items.net				TOTAL LIABILITIES
	Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capital share and other equity	insurance technical reserves	Net balance of claims and liabilities intra-financial institutions	Net various	Total		
Period															
2014	195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5	-7,032.9	-47,293.9	358,865.7	1,500,704.1		
2015	202,881.5	440,851.6	327,388.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2	-25,004.4	-59,588.3	355,966.2	1,511,268.6		
2016	231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,385.0	475,463.3	72,879.9	-39,482.0	480,325.8	1,715,036.3		
2017	263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,665.9	514,286.4	77,484.1	-133,839.7	436,514.2	1,993,153.3		
2018	295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	93,615.0	-196,479.8	474,285.8	2,342,168.4		
2016 March	188,938.2	463,550.7	308,660.3	118,414.5	52,729.1	1,132,292.7	12,645.4	5,204.0	416,486.0	-35,214.3	-48,469.4	350,641.7	1,482,934.4		
June	224,409.9	493,677.1	290,293.5	113,982.0	53,870.1	1,176,232.6	11,194.1	5,535.4	431,367.1	-20,051.6	-26,444.1	401,600.9	1,577,833.5		
September	218,877.6	288,204.5	218,877.6	107,052.3	32,716.1	1,169,562.4	27,794.5	5,791.3	435,564.5	-16,096.7	-11,951.0	441,102.6	1,610,665.0		
December	231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,385.0	475,463.3	-54,864.8	-39,482.0	480,325.8	1,715,036.3		
2017 March	229,143.0	642,469.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7	-42,300.4	-135,584.7	408,284.1	1,758,357.9		
June	261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1	-71,301.0	-141,703.2	397,027.9	1,867,171.8		
September	250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2	-33,347.9	-156,505.5	442,254.7	1,928,059.0		
December	263,446.6	732,242.5	345,184.0	158,586.3	57,180.1	1,656,639.5	12,022.2	17,665.9	514,509.0	-51,105.0	-133,872.6	436,703.6	1,993,343.1		
2018 March	249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0	-91,990.5	-146,644.7	395,671.4	2,031,963.1		
June	282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,683,938.6	11,429.7	18,656.7	547,630.0	-61,952.0	-173,348.2	430,646.6	2,114,585.2		
September	265,561.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,435.8	12,156.8	26,368.5	580,074.6	-58,872.6	-190,449.3	463,423.2	2,219,859.0		
December	295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	-52,605.2	-196,479.8	474,285.8	2,342,168.4		
2019 March(p)	275,528.7	995,438.3	422,729.7	185,301.5	79,767.4	1,958,820.6	13,078.6	34,809.4	618,426.1	-84,641.7	-236,797.9	439,921.0	2,398,741.6		
June(p)	318,283.7	1,072,077.4	458,268.4	178,256.6	83,690.9	2,110,577.0	13,251.8	38,420.7	612,289.5	-76,539.8	-230,627.1	459,356.5	2,569,933.5		
September(p)	317,447.2	1,116,751.1	494,128.1	185,112.4	89,051.7	2,162,490.5	13,461.2	29,487.1	661,675.8	-79,487.4	-242,309.1	485,399.0	2,647,869.5		
2017 November	243,943.1	705,910.4	348,418.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3	-34,109.6	-134,064.3	459,093.3	1,980,890.8		
December	263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,665.9	514,286.4	-51,104.7	-133,839.7	436,514.2	1,993,153.3		
2018 January	241,204.1	763,376.2	355,783.3	157,979.9	57,480.8	1,575,824.2	12,119.8	25,105.7	518,820.8	-70,713.4	-170,075.5	392,741.6	1,988,565.8		
February	241,016.1	778,250.0	365,905.8	166,017.0	58,596.5	1,609,785.4	12,148.8	28,298.5	520,507.8	-49,586.7	-129,005.7	459,996.7	2,069,282.1		
March	249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0	-91,990.5	-146,644.7	395,671.4	2,031,963.1		
April	246,910.8	791,406.0	365,251.7	169,605.7	61,130.4	1,634,304.6	11,352.5	26,193.0	523,479.8	-69,047.7	-169,188.1	411,358.8	2,046,663.4		
May	253,172.2	792,714.2	383,038.5	158,470.3	63,321.0	1,649,711.0	11,457.5	22,800.3	541,711.0	-82,806.0	-171,994.7	399,737.6	2,046,448.8		
June	282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,683,938.6	11,429.7	18,656.7	547,630.0	-61,952.0	-173,348.2	430,646.6	2,114,585.2		
July	276,458.7	807,388.3	392,491.0	175,681.3	64,734.9	1,716,735.1	11,650.0	19,369.3	555,017.5	-38,859.5	-178,114.5	457,294.2	2,174,029.3		
August	275,661.3	848,818.9	393,590.5	178,725.8	65,444.5	1,782,231.1	11,810.1	21,627.2	565,237.3	-56,345.8	-196,125.4	434,434.8	2,196,665.9		
September	265,561.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,435.8	12,156.8	26,368.5	580,074.6	-58,872.6	-190,449.3	463,423.2	2,219,859.0		
October	268,512.0	886,178.8	414,604.2	169,361.7	68,117.7	1,806,774.4	12,295.7	20,661.5	592,408.5	-47,170.0	-181,357.4	490,983.4	2,297,757.8		
November	270,062.3	899,892.0	412,892.7	173,770.6	69,355.0	1,825,932.6	12,488.0	22,562.9	604,724.6	-33,178.3	-165,894.9	534,829.6	2,369,761.2		
December	295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3	-52,605.2	-196,479.8	474,285.8	2,342,168.4		
2019 January(p)	271,169.4	965,345.9	424,822.0	172,774.4	74,314.8	1,908,426.5	11,867.7	30,465.0	610,700.3	-19,265.2	-226,065.1	401,310.7	2,309,737.2		
February(p)	274,605.5	981,353.9	418,300.6	182,328.2	76,813.2	1,933,401.4	11,966.2	31,693.3	623,257.1	-39,615.0	-224,742.6	474,595.6	2,407,997.0		
March(p)	275,528.7	995,493.3	422,729.7	185,301.5	79,767.4	1,958,820.6	13,078.6	34,809.4	618,426.1	-84,641.7	-236,797.9	439,921.0	2,398,741.6		
April(p)	284,705.7	1,006,363.7	427,116.5	176,055.3	79,084.0	1,973,925.2	13,243.5	38,792.1	608,446.0	-66,122.4	-239,646.8	452,753.0	2,428,678.1		
May(p)	297,975.0	1,046,936.6	439,645.1	169,993.6	80,864.2	2,035,414.5	13,378.7	35,398.6	626,258.2	-67,116.7	-253,834.5	452,130.7	2,487,545.3		
June(p)	318,283.7	1,072,077.4	458,268.4	178,256.6	83,690.9	2,110,577.0	13,251.8	38,420.7	612,289.5	-76,539.8	-230,627.1	459,356.5	2,569,933.5		
July(p)	316,885.6	1,091,656.6	453,810.8	181,531.5	85,965.3	2,129,848.8	13,352.6	34,291.8	622,731.7	-86,538.8	-241,764.2	444,657.5	2,574,506.3		
August(p)	328,635.5	1,106,885.1	469,122.1	179,118.5	86,610.4	2,162,371.5	13,400.3	29,774.4	644,729.8	-79,181.1	-277,435.6	425,969.2	2,586,240.8		
September(p)	317,447.2	1,116,751.1	494,128.1	185,112.4	89,051.7	2,162,490.5	13,461.2	29,487.1	661,675.8	-84,641.7	-242,309.1	474,987.4	2,647,869.5		
October(p)	325,677.2	1,088,297.0	474,706.3	182,921.2	93,415.8	2,165,017.5	13,323.0	25,297.1	660,805.1	-56,760.9	-239,213.5	506,032.2	2,671,049.7		
November(p)	330,884.3	1,019,637.5	556,158.4	190,110.9	96,032.8	2,192,623.9	13,367.9	25,043.6	669,167.3	-32,820.0	-249,918.6	527,421.6	2,720,045.5		

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december 2016.

(p): Provisional

BANKING SECTOR LIQUIDITY

II.9

(In million of BIF)

Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4
2017 November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9
May	-364,833.0	-133,902.2	332,252.7	20,102.0	-146,380.5	320,000.0	-	173,619.5
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
July	-385,750.3	-133,765.9	329,139.3	33,655.2	-156,721.7	349,550.0	-	192,828.3
August	-383,858.4	-151,891.8	298,938.0	77,853.9	-158,958.3	347,667.4	-	188,709.1
September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4
October	-380,035.6	-154,414.2	252,090.6	33,485.0	-248,874.2	407,267.4	-	158,393.2
November	-382,648.3	-163,319.2	270,361.0	43,262.4	-232,344.1	406,550.0	-	174,205.9

Source: BRB

Period	BANKING DEPOSITS BY HOLDER (In million of BIF)											Total		
	Demand deposits					Time deposits								
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts		Other financial intermediaries	Local government
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6
2016	276,775.1	198,178.4	26,898.9	67,498.9	6,477.2	3,304.7	579,093.4	161,611.8	91,317.1	14,651.7	49,010.9	8,653.0	33.3	282,784.6
2017	315,806.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	51.1	345,183.6
2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2016 March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3
June	264,825.1	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	46,992.0	8,610.4	56.1	290,293.5
September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5
December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	91,317.1	14,651.7	49,010.9	8,653.0	33.3	282,784.6
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	173,768.4	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
December	315,806.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018 March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,628.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2019 March (p)	366,297.3	463,370.8	60,773.2	95,663.6	7,021.6	2,366.8	995,493.3	207,086.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7
June (p)	386,220.7	521,455.2	36,542.7	117,049.7	8,655.4	2,154.1	1,072,077.4	221,269.9	153,712.3	14,859.4	63,602.7	4,605.0	219.1	458,268.4
September (p)	418,884.1	571,356.6	32,234.5	84,515.2	7,981.2	1,779.5	1,116,751.1	224,881.6	152,530.7	13,869.2	58,034.4	4,591.7	220.5	454,128.1
2017 November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9
December	315,806.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018 January	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.1	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.3
February	335,195.7	310,837.9	38,380.5	82,123.1	8,866.4	2,846.4	778,250.0	185,440.6	108,394.2	14,536.1	48,751.7	8,746.7	36.5	365,905.8
March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
April	338,202.4	320,574.1	31,543.8	92,763.6	5,173.2	2,831.1	791,406.0	194,213.1	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,251.7
May	335,880.4	332,020.8	28,216.0	88,146.2	6,533.8	1,917.0	792,714.2	187,300.7	112,591.1	18,289.6	56,017.4	8,795.8	38.9	383,033.5
June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
July	350,972.7	400,407.0	28,539.6	81,278.5	3,869.6	2,301.8	807,389.3	192,145.8	115,569.6	16,071.0	59,635.2	8,827.9	41.5	392,491.0
August	311,904.5	407,141.8	33,920.4	88,124.2	5,192.6	2,535.5	848,818.9	190,939.6	114,534.0	17,237.9	63,981.7	6,843.6	43.7	393,580.5
September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,628.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
October	316,143.3	424,552.3	37,241.1	97,300.6	7,163.2	3,778.3	886,178.8	197,743.2	104,013.7	43,576.3	62,908.4	5,408.8	953.8	414,604.2
November	326,010.0	431,110.0	37,171.8	96,543.6	5,905.2	3,111.4	899,852.0	127,478.5	127,478.5	17,179.3	62,069.7	5,444.7	164.3	412,892.7
December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2019 January (p)	359,189.8	471,979.1	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,477.3	136,010.8	11,304.9	66,626.2	2,422.4	980.5	424,822.0
February (p)	359,454.2	486,258.6	35,728.5	91,767.9	5,649.4	2,495.3	981,353.9	206,856.0	134,321.3	9,981.8	62,460.2	4,500.1	181.1	418,300.6
March (p)	366,297.3	463,370.8	60,773.2	95,663.6	7,021.6	2,366.8	995,493.3	207,086.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7
April (p)	374,954.2	492,891.5	34,595.2	94,662.3	4,695.5	4,565.0	1,006,363.7	212,004.5	136,533.7	13,760.2	60,737.3	4,923.3	188.4	427,716.5
May (p)	381,625.5	535,632.8	33,300.9	87,649.6	5,248.3	3,479.5	1,046,936.6	215,200.4	139,832.6	15,170.9	64,575.5	4,586.7	219.1	439,645.1
June (p)	386,220.7	521,455.2	36,542.3	117,049.7	8,655.4	2,154.1	1,072,077.4	221,269.9	153,712.3	14,859.4	63,602.7	4,605.0	219.1	458,268.4
July (p)	395,320.1	573,315.4	29,210.2	84,955.0	8,124.7	1,658.3	1,091,655.6	222,639.5	157,453.7	15,776.4	63,087.3	4,645.6	208.3	453,810.8
August (p)	423,980.6	548,732.5	33,283.7	89,801.3	8,908.4	2,178.3	1,106,885.1	223,953.0	151,796.5	13,629.1	64,851.8	4,666.2	220.5	459,122.1
September (p)	418,884.1	571,356.6	32,234.5	84,515.2	7,981.2	1,779.5	1,116,751.1	224,881.6	152,530.7	13,869.2	58,034.4	4,591.7	225.5	454,128.1
October (p)	398,850.5	567,971.9	28,288.8	80,481.3	11,220.4	1,484.4	1,088,297.0	235,691.0	153,641.6	14,359.0	66,184.8	4,627.9	202.0	474,706.3
November (p)	405,607.6	487,030.2	31,369.4	84,739.7	9,219.4	1,451.2	1,019,637.5	243,401.7	222,150.5	13,604.2	72,159.1	4,653.3	209.6	556,158.4

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP

(p): Provisional

BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER													II.10.2
(In million of BIF)													
Description	Demand deposits							Time deposits					
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total	
Period													
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5	
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2	
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7	
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9	
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0	
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0	
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9	
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3	
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	
September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8	
2017 November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9	
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8	
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8	
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1	
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7	
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5	
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5	
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5	
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6	
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5	
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3	
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3	
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7	
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5	
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5	
February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7	
March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0	
April	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4	
May	79,252.2	34,059.7	3,330.1	33,514.6	0.2	0.0	150,156.8	11,050.6	7,971.0	36.0	779.2	19,836.8	
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9	
July	78,787.6	39,216.2	3,289.8	39,304.7	0.2	0.0	160,598.5	10,213.4	8,860.9	0.0	1,858.7	20,933.0	
August	78,451.2	39,813.6	2,516.0	37,180.3	0.2	0.0	157,961.3	11,632.9	7,620.0	63.8	1,840.5	21,157.2	
September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8	
October	74,210.0	44,666.8	2,403.3	41,495.2	0.2	0.0	162,775.5	10,552.2	7,670.5	64.7	1,858.3	20,145.7	
November	79,552.7	39,514.0	2,597.3	48,562.1	0.1	0.0	170,226.2	10,408.9	7,543.3	64.4	1,868.1	19,884.7	

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD (1) (In million of BIP)										
Period	Description	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL
			Not more than 1 month	Not more than 1 year	Not more than 2 years	Total				
2014		50,762.0	61,404.5	98,703.9	17,112.7	5,679.7	183,900.8	241,803.6	6,505.5	248,309.1
2015		59,594.2	50,628.1	90,775.3	15,316.5	9,209.8	165,929.8	232,715.4	15,407.2	248,122.6
2016		71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7
2017		60,895.3	117,120.9	80,895.8	5,393.2	200,950.2	235,397.5	281,005.4	19,693.8	300,699.2
2018		88,090.4	147,995.2	117,120.9	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4
2018 March		61,589.5	93,892.2	19,213.3	19,213.3	851.8	176,990.2	245,232.0	18,036.7	263,268.7
June		59,037.6	95,361.6	19,439.9	1,049.3	1,049.3	180,393.7	246,048.3	15,650.9	261,699.2
September		64,576.1	99,827.3	13,169.5	6,920.1	6,920.1	173,173.7	237,922.1	12,067.0	249,989.1
December		71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7
2017 March		72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	252,337.6	10,689.9	263,027.5
June		75,919.2	55,203.6	100,695.4	13,798.5	6,059.3	175,716.4	252,095.6	15,038.3	267,133.9
September		74,471.9	64,410.7	101,055.5	12,912.1	5,982.7	184,401.0	259,332.9	13,813.1	273,146.0
December		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2
2018 March		79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4
June		79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3
September		85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	325,568.5	19,315.3	344,883.8
December		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4
2019 March		89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	342,855.7	26,391.0	369,246.7
June		94,140.0	67,737.4	164,695.4	25,519.6	271,633.9	271,633.9	365,773.9	21,144.9	386,918.8
September		97,881.3	69,404.0	172,693.0	8,762.0	13,983.7	264,842.7	362,724.0	20,172.8	382,896.8
2017 November		75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	206,615.6	282,498.8	21,596.9	304,095.7
December		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2
2018 January		80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	215,505.4	296,259.2	16,119.8	312,379.0
February		79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	206,609.9	286,026.9	17,161.1	303,188.0
March		79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4
April		78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	221,886.9	300,773.1	19,758.5	320,531.6
May		79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	230,272.3	309,898.7	19,921.5	329,820.2
June		79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3
July		80,714.3	59,094.5	140,148.2	16,135.6	5,741.2	221,117.5	302,241.8	19,074.6	321,316.4
August		81,469.4	62,291.2	131,465.5	26,712.7	5,710.7	226,168.1	308,047.5	19,937.5	327,985.0
September		85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	325,568.5	19,315.3	344,883.8
October		82,022.9	61,695.3	154,763.9	24,935.3	6,372.0	247,766.1	329,839.0	21,245.3	351,084.3
November		82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	243,661.5	326,006.9	24,334.7	350,341.6
December		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4
2019 January		89,893.3	63,508.4	151,778.0	31,796.7	5,276.4	252,359.5	342,302.8	28,386.5	370,689.3
February		87,166.0	63,893.8	143,472.4	31,545.7	5,282.8	244,194.7	331,409.7	28,143.7	359,553.4
March		89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	342,855.7	26,391.0	369,246.7
April		89,306.0	72,060.5	140,762.9	31,631.3	5,818.7	250,273.4	340,229.4	21,540.4	361,769.8
May		91,653.4	72,094.3	148,309.0	23,956.1	13,660.9	258,019.9	349,723.3	19,836.8	369,560.1
June		94,140.0	67,737.4	164,695.4	25,519.6	13,681.3	271,633.9	365,773.9	21,144.9	386,918.8
July		95,169.8	73,473.5	153,156.0	23,575.2	13,669.3	263,874.0	360,043.8	20,933.0	380,976.8
August		95,966.8	81,137.5	166,725.5	15,280.1	12,959.5	276,102.6	372,089.5	21,157.2	393,246.7
September		97,881.3	69,404.0	172,693.0	8,762.0	13,983.7	264,842.7	362,724.0	20,172.8	382,896.8
October		99,992.5	68,706.7	190,149.9	15,471.8	14,941.2	289,269.6	389,262.1	20,145.7	409,407.8
November		98,916.0	166,703.6	183,598.5	16,441.9	5,490.5	372,234.5	471,150.5	19,884.7	491,035.2

(1): Including governmental sector deposits

Source: Commercial banks

BANKING SYSTEM RISK
(in million of BIF)

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS					
		Short-term loans					Medium-term loans								Long-term loans				
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	total	Housing	Equipment and various				Total	Housing	Equipment and various	Total	
2014		14,479.8	1,179.6	5,745.1	530,683.6	552,088.1	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	869,742.2	90,359.4	960,101.6				
2015		166,493.1	6,807.3	5,745.1	400,292.7	579,338.2	17,564.2	162,563.8	180,128.0	62,507.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6				
2016		199,717.1	4,386.1	3,280.3	426,239.5	629,675.5	21,756.2	174,016.1	195,772.3	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5				
2017		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3				
2016	March	180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6				
	June	188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3				
	September	189,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5				
	December	199,717.1	4,386.1	3,280.3	426,239.5	629,675.5	21,756.2	174,016.1	195,772.3	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5				
2017	March	135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6				
	June	140,493.1	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0				
	September	153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1				
	December	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018	March	157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,859.7	76,186.2	1,077,045.9				
	June	154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8				
	September	165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1				
	December	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3				
2019	March (p)	127,790.0	14,064.4	6,195.9	561,005.9	709,056.2	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,654.9	93,379.8	1,254,034.7				
	June (p)	128,837.3	6,687.9	5,715.4	605,023.5	746,264.1	23,874.0	258,722.8	282,596.8	128,660.2	64,687.1	193,347.3	1,222,208.2	94,110.7	1,316,318.9				
	September (p)	125,161.5	10,534.6	4,647.0	659,772.6	800,115.7	23,082.0	269,495.9	292,577.9	133,372.2	76,112.7	209,484.9	1,302,178.5	112,522.1	1,414,700.6				
2017	November	150,562.1	13,053.7	2,343.6	523,291.8	689,250.9	23,740.1	171,872.8	195,612.9	78,985.5	65,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6				
	December	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018	January	136,064.0	9,003.0	2,551.6	482,435.2	630,053.8	24,672.2	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,178.0	52,484.7	1,030,662.7				
	February	140,069.0	8,104.6	3,459.0	489,615.6	641,248.2	25,642.7	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,241.0	76,255.4	1,076,496.4				
	March	157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9				
	April	157,141.5	4,242.6	4,242.6	489,642.8	655,767.1	27,553.9	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,815.1	74,629.2	1,085,444.3				
	May	152,480.0	4,710.3	4,176.6	491,446.5	652,813.4	26,955.8	167,933.4	194,889.2	89,563.7	67,920.2	157,483.9	1,005,186.5	97,161.3	1,102,347.8				
	June	154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8				
	July	162,918.2	19,772.0	3,737.4	547,574.9	734,002.5	27,264.1	174,199.6	201,463.7	93,233.3	68,970.1	162,203.4	1,097,669.6	82,090.5	1,179,760.1				
	August	166,376.3	20,072.8	3,927.6	552,001.3	742,378.0	27,618.2	187,013.3	214,631.5	95,603.4	60,568.8	156,172.2	1,113,181.7	90,855.2	1,204,036.9				
	September	165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1				
	October	163,794.7	25,279.1	3,292.1	594,041.0	786,346.9	27,380.0	187,528.5	214,908.5	104,041.4	57,864.5	161,905.9	1,163,161.3	80,078.6	1,243,239.9				
	November	163,179.9	13,389.2	4,565.8	573,306.0	754,440.9	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,170,716.8	80,011.3	1,250,728.1				
	December	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3				
2019	January (p)	134,489.5	17,415.4	5,900.0	537,268.9	695,073.8	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,127,619.5	91,209.5	1,218,829.0				
	February (p)	131,987.7	15,134.4	5,576.9	548,510.7	701,189.7	23,812.2	232,567.0	256,379.2	118,859.5	66,204.5	185,064.0	1,142,632.9	91,111.0	1,233,743.9				
	March (p)	127,790.0	14,064.4	6,195.9	561,005.9	709,056.2	24,770.8	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,654.9	93,379.8	1,254,034.7				
	April (p)	121,114.7	11,062.9	6,156.9	563,330.6	701,665.1	24,439.9	248,787.9	273,227.8	125,499.4	62,404.5	187,903.9	1,160,654.9	91,261.1	1,254,034.7				
	May (p)	131,001.2	7,536.1	5,934.0	579,056.1	723,527.4	23,846.5	252,999.1	276,845.6	128,599.3	63,978.1	189,477.4	1,189,850.4	92,981.7	1,282,832.1				
	June (p)	128,837.3	6,687.9	5,715.4	605,023.5	746,264.1	23,874.0	258,722.8	282,596.8	128,660.2	64,687.1	193,347.3	1,222,208.2	94,110.7	1,316,318.9				
	July (p)	133,338.5	6,125.3	5,537.5	636,863.1	781,864.4	23,974.2	260,958.6	284,932.8	130,820.8	68,824.1	197,644.9	1,264,442.1	94,181.7	1,358,623.8				
	August (p)	131,102.8	8,616.4	5,800.9	638,315.5	783,895.6	23,664.2	262,207.7	285,872.5	131,579.8	76,081.9	177,661.7	1,277,429.8	90,566.7	1,367,996.5				
	September (p)	125,161.5	10,534.6	4,647.0	659,772.6	800,115.7	23,082.0	269,495.9	292,577.9	133,372.2	76,112.7	209,484.9	1,302,178.5	112,522.1	1,414,700.6				
	October (p)	122,551.7	10,329.0	4,059.8	681,340.0	818,280.5	24,072.0	263,799.9	287,879.1	134,069.8	76,121.2	210,211.0	1,316,318.9	114,206.3	1,430,666.9				
	November (p)	137,576.1	9,572.9	6,205.8	688,638.7	841,993.5	22,971.1	255,125.0	278,096.1	135,287.5	82,062.6	217,350.1	1,337,439.7	110,751.2	1,448,190.9				

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)
(p): Provisional

LOANS BY ACTIVITY SECTOR (1) (In million of BIF)											II.13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016	March	78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
	June	84,182.3	36,462.4	97,862.0	264,456.1	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
	September	84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
	December	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017	March	94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
	June	100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
	September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
	September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
	June	152,785.5	35,765.9	42,446.1	316,636.2	44,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
	September	157,875.9	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	824.6	26,004.8	397,104.9	1,055,949.4
2017	November	108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	286,089.9	853,006.6
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	January	107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
	February	111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
	April	110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
	May	114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
	July	116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	314,942.0	922,973.9
	August	119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
	September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
	October	126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
	November	127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019	January	142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
	February	111,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1
	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
	April	147,917.1	25,950.6	49,558.5	265,618.3	44,742.0	19,791.0	704.4	28,824.0	360,220.9	943,326.8
	May	156,858.9	33,597.9	45,316.7	288,543.9	34,533.8	20,360.1	814.6	23,253.9	360,782.3	964,062.1
	June	152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
	July	166,173.9	40,042.7	42,304.2	331,537.8	37,558.5	21,202.7	854.5	20,476.2	367,510.0	1,027,660.5
	August	174,606.3	27,851.8	51,224.5	360,408.6	38,411.2	28,002.3	687.0	20,001.6	465,107.0	1,166,300.3
	September	157,875.9	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	824.6	26,004.8	397,104.9	1,055,949.4
	October	164,914.3	29,712.3	50,362.9	343,744.4	42,256.0	23,180.2	909.9	26,069.2	399,822.2	1,080,971.4
	November	154,749.8	25,484.5	43,191.5	317,168.2	28,981.5	23,130.8	995.0	16,416.4	444,712.4	1,054,830.1

(1): Including loans to central government, government agencies and local government

Source: Commercial banks and Other financial intermediaries

Description Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)						L14	
	Short-term		Medium-term		Long-term		Total	
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0
2017 November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9
April	371,652.3	62,190.9	311,566.6	8,728.3	181,894.7	7,294.0	865,113.6	78,213.2
May	379,752.1	54,752.0	317,590.1	18,181.6	185,065.7	8,720.6	882,407.9	81,654.2
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6
July	416,122.1	75,163.1	326,908.0	9,579.7	189,502.4	10,385.2	932,532.5	95,128.0
August	498,711.7	61,920.2	382,403.2	15,574.7	199,865.8	7,824.7	1,080,980.7	85,319.6
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0
October	445,521.5	61,956.6	348,493.9	13,017.9	203,023.6	8,957.9	997,039.0	83,932.4
November	425,147.2	39,607.6	354,270.8	11,838.4	215,940.2	8,025.9	995,358.2	59,471.9

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS

IL15

(annual rate in percentage, at the end of period)

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing and various	Equipment and various	Average	Housing and various	Equipment and various	Average	
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80
2017 November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
June	9.00	16.05	16.33	16.60	16.43	17.02	14.44	14.50	15.68	14.85	14.85	15.75
July	9.00	15.81	15.74	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.86	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
February	7.24	17.42	16.51	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
April	7.05	15.98	16.43	16.00	16.05	18.20	14.97	15.02	14.63	14.82	14.81	15.59
May	7.00	15.87	16.89	15.80	16.13	18.34	15.17	15.21	14.68	15.07	15.05	15.71
June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
July	7.00	14.85	17.17	15.93	16.33	18.04	14.96	15.00	14.81	14.49	14.51	15.74
August	8.71	15.07	17.20	15.89	16.30	18.34	15.03	15.07	14.71	14.52	14.53	15.74
September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80
October	7.17	15.48	16.64	15.45	15.78	18.08	15.20	15.22	16.62	14.31	14.34	15.48
November	7.00	15.94	16.99	15.55	15.98	18.04	15.41	15.43	16.62	13.25	13.25	15.58

Source: Commercial banks

WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS
(annual rate in percentage, at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS						SAVING CASH NOTES			OVERALL AVERAGE	
			Not more than 1 year		more than 1 year and less than 2 years		more than 2 years		Not more than 1 year		Not more than 2 years		Average
			Not more than 1 month	1 year	1 year	2 years	2 years	2 years	1 year	2 years	Average		
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80		
2015	5.28	7.75	8.06	9.39	11.27	9.80	9.03	-	8.57	8.70	8.70		
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21		
2017	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	5.96	5.96		
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43	5.43		
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	7.98	7.98		
2016 June	4.80	6.86	7.49	7.06	11.12	9.77	8.10	-	8.30	7.65	7.65		
2016 September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	7.34	7.34		
2016 December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	7.21	7.21		
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	6.56	6.56		
2017 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	6.17	6.17		
2017 September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	5.92	5.92		
2017 December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	5.96	5.96		
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	5.59	5.59		
2018 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	6.17	6.17		
2018 September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	5.45	5.45		
2018 December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43	5.43		
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.46	5.46		
2019 June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16	5.16		
2019 September	2.00	4.55	5.81	6.81	10.24	7.01	6.64	-	-	5.40	5.40		
2017 November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	-	4.80	5.92	5.92		
2017 December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	5.96	5.96		
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	5.90	5.90		
2018 February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	5.81	5.81		
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	5.59	5.59		
2018 April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.42	5.42		
2018 May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	5.42	5.42		
2018 June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	6.17	6.17		
2018 July	2.76	4.61	6.22	6.41	10.43	7.86	6.61	-	3.90	5.47	5.47		
2018 August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	-	3.90	5.36	5.36		
2018 September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	5.45	5.45		
2018 October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.47	5.47		
2018 November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	5.52	5.52		
2018 December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43	5.43		
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	5.33	5.33		
2019 February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	5.24	5.24		
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.46	5.46		
2019 April	2.69	4.55	6.20	7.06	6.47	7.73	6.69	-	-	5.32	5.32		
2019 May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	5.25	5.25		
2019 June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16	5.16		
2019 July	2.36	4.60	6.17	6.98	7.38	6.02	6.64	-	-	5.00	5.00		
2019 August	2.58	4.59	6.27	6.69	8.42	7.11	6.67	-	-	5.26	5.26		
2019 September	2.00	4.55	5.81	6.81	10.24	7.01	6.64	-	-	5.40	5.40		
2019 October	1.73	4.55	4.66	6.61	8.34	6.97	5.99	-	-	4.93	4.93		
2019 November	2.01	4.56	4.99	7.08	7.79	8.54	6.30	-	-	5.35	5.35		

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.
Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE (1)		II.17
Description	Operations number	Overall amount (Thousands of BIF)
Period		
2014	330,173	3,270,463,423
2015	304,312	3,229,856,368
2016	303,106	3,387,023,890
2017	146,739	1,479,639,525
2018	125,863	1,253,994,224
2016 1 st quarter	66,901	705,383,327
2 nd quarter	76,558	823,609,858
3 rd quarter	75,803	897,952,315
4 th quarter	83,844	960,078,390
2017 1 st quarter	46,754	520,617,506
2 nd quarter	32,106	309,102,124
3 rd quarter	34,101	332,334,805
4 th quarter	33,778	317,585,090
2018 1 st quarter	32,517	320,884,126
2 nd quarter	31,486	294,812,411
3 rd quarter	31,264	329,025,070
4 th quarter	30,596	309,272,617
2019 1 st quarter	29,797	330,812,045
2 nd quarter	30,860	377,622,806
3 rd quarter	32,703	437,439,205
2017 November	11,163	117,532,785
December	11,095	96,246,081
2018 January	11,521	102,651,840
February	9,759	110,069,028
March	11,237	108,163,258
April	10,677	106,068,212
May	10,950	97,523,403
June	9,859	91,220,796
July	10,801	115,340,663
August	10,363	122,817,761
September	10,100	90,866,646
October	11,034	109,537,144
November	10,079	101,631,859
December	9,483	98,103,614
2019 January	10,494	125,653,536
February	9,241	106,110,263
March	10,062	99,048,246
April	10,746	135,998,880
May	10,736	123,780,558
June	9,378	117,843,368
July	11,646	167,129,175
August	10,654	140,208,726
September	10,403	130,101,304
October	10,940	173,652,481
November	10,209	117,713,066

(1) Participate in clearing house:

- B.R.B.
- commercial Banks
- post administration (C.C.P)

Source : BRB

AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD
(annual rate in percentage)

II.18

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
June	2.48	2.66	3.06	9.31	10.61	12.39
September	2.36	2.54	3.02	9.03	10.56	12.66
2017 November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29
May	2.47	2.66	2.98	9.45	10.63	12.30
June	2.48	2.66	3.06	9.31	10.61	12.39
July	2.49	2.63	3.08	9.23	10.58	12.71
August	2.44	2.62	3.08	9.15	10.66	12.69
September	2.36	2.54	3.02	9.03	10.56	12.66
October	2.26	2.61	3.02	8.92	10.45	12.52
November	2.25	2.68	3.07	8.75	10.27	12.06

Source: BRB

INTEREST RATE ON REFINANCING OPERATIONS
(annual rate in percentage)

Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
Period		
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
June	2.82	5.50
September	2.59	5.29
2017 November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50
June	2.82	5.50
July	2.55	5.45
August	2.55	5.35
September	2.59	5.29
October	2.65	5.22
November	3.12	5.20

N.B: The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.
Source: BRB

3. PUBLIC FINANCE AND DEBT

**REVENUES AND GRANTS
(in million BIF)**

III.1

TAX REVENUES

III.1.1

Period	Label	Taxes on income				Taxes on domestic trade				Taxes on international trade				Other tax revenues	TOTAL
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total		
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	55,671.3	120.1	7,174.9	52,966.3	36,196.7	543,666.2
2016		75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	584,607.6
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	419.5	9,791.9	68,075.1	45,551.9	699,090.9
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	75,904.2	44,467.8	770,877.9
2016, 2 nd quarter		18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,428.4	60.8	1,756.7	16,245.9	11,845.5	142,212.6
3 rd quarter		19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	14,751.4	99.3	1,914.6	16,765.3	11,394.8	153,854.3
4 th quarter		19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	85,733.2	16,291.2	250.3	2,102.9	18,644.4	11,910.4	149,944.5
2017, 1 st quarter		25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2
2 nd quarter		13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	10,551.7	156,487.9
3 rd quarter		21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	13,991.8	193,804.3
4 th quarter		15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1	181,419.6
2018, 1 st quarter		33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0	195,966.9
2 nd quarter		23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	184,989.3
3 rd quarter		23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	17,447.5	358.5	2,042.2	19,848.2	11,480.6	196,445.9
4 th quarter		25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	10,696.4	193,475.7
2019, 1 st quarter		44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,414.6	10,182.0	216,466.4
2 nd quarter		36,994.2	16,575.7	54.4	53,624.3	82,095.9	18,811.4	27,147.5	128,054.9	21,171.5	64.9	1,943.3	23,179.7	12,274.8	217,133.7
3 rd quarter		30,550.0	15,092.5	69.4	45,711.9	90,534.4	17,591.5	34,504.9	142,630.8	21,182.7	22.1	2,073.9	23,278.7	14,633.4	226,254.8
2017, November		5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.7	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1	58,768.5
December		5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	65,932.3
2018, January		3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,517.9	3,829.4	54,846.0
February		3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.5	5,331.7	3,805.5	55,126.6
March		26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,532.0	3,414.2	85,994.4
April		5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,423.2	4,525.2	145.97	683.8	5,355.0	4,050.4	58,383.3
May		3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1
June		15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0	68,845.0
July		3,532.3	4,535.1	11.2	8,078.6	25,844.1	4,655.6	10,149.3	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2	57,409.7
August		6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	7,206.3	4,631.5	68,989.0
September		12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	3,436.9	70,047.1
October		5,026.7	5,323.6	17.0	10,367.4	27,401.3	7,785.1	9,040.9	42,227.3	6,125.3	71.46	627.9	8,825.3	3,753.9	63,173.9
November		3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	5,041.9	67.88	712.5	5,822.3	3,530.1	58,216.1
December		17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	3,412.5	72,085.7
2019, January		3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7
February		6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,682.4	8,305.7	39,916.5	5,297.1	76.08	554.0	5,927.2	3,194.8	61,540.0
March		34,235.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	8,297.0	38,731.1	5,715.7	34.63	690.8	6,441.2	2,978.7	91,798.7
April		7,434.6	6,521.4	23.6	13,979.7	26,922.9	6,329.8	9,256.8	42,509.6	6,532.2	10.62	720.3	7,263.1	4,864.3	68,616.7
May		6,223.3	4,799.1	17.2	11,039.6	27,593.8	6,503.4	8,423.5	42,526.7	6,965.4	15.4	581.7	7,562.5	3,576.6	64,699.4
June		23,336.2	5,255.2	13.6	28,605.1	27,579.2	5,978.2	9,467.2	43,024.6	7,673.8	38.9	641.4	8,354.1	3,833.8	83,817.5
July		3,815.2	4,988.0	41.5	8,844.7	28,568.1	5,453.9	10,357.3	44,379.4	7,415.7	7.3	769.3	8,192.3	4,242.0	65,658.5
August		7,258.1	12,242.8	15.9	19,500.9	32,465.3	6,476.8	12,778.2	51,720.3	7,293.0	7.5	619.1	7,919.4	4,795.3	76,677.9
September		19,476.7	5,135.7	11.9	24,624.3	29,501.0	5,660.8	11,369.4	46,531.1	6,474.0	7.5	685.5	7,166.9	5,596.0	83,918.4
October		11,292.5	5,787.7	29.4	17,109.6	32,646.6	8,295.5	9,805.3	50,747.4	7,334.9	9.5	649.9	7,994.3	3,906.3	79,757.6
November		3,165.1	5,077.0	9.8	8,251.9	30,404.9	7,202.4	9,211.1	46,818.4	7,430.0	22.8	645.0	8,097.8	5,884.3	69,052.3

Sources: Burundi Revenue Authority

Label Period	NON-TAX REVENUE AND GRANTS (in millions BIF)						III.1.2
	Non-tax revenues			Grants			TOTAL
	Dividends	Other revenues	Total	Current grants	capital grants	Total	
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6
2016 2 nd quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4
3 rd quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8
4 th quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3
2017 1 st quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7
2 nd quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2
3 rd quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2
4 th quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5
2018 1 st quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2
2 nd quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4
3 rd quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9
4 th quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1
2019 1 st quarter	2,125.4	13,167.9	15,293.2	-	57,797.8	57,797.8	73,091.1
2 nd quarter	12,780.7	14,721.6	27,502.3	-	71,532.1	71,532.1	99,034.4
3 rd quarter	12,348.1	13,833.6	26,181.8	-	54,052.6	54,052.6	80,234.4
2017 November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8
May	1,022.9	3,499.4	4,522.4	-	20,060.2	20,060.2	24,582.6
June	10,663.8	4,734.8	15,398.6	-	32,212.4	32,212.4	47,611.0
July	685.1	4,549.7	5,234.8	-	18,882.5	18,882.5	24,117.2
August	10,476.7	4,697.1	15,173.8	-	11,589.1	11,589.1	26,762.9
September	1,186.3	4,586.9	5,773.2	-	23,581.1	23,581.1	29,354.3
October	11,398.9	4,984.0	16,382.8	-	23,253.3	23,253.3	39,636.2
November	3,269.5	5,801.7	9,071.2	-	25,896.3	25,896.3	34,967.5

Sources: BRB,OBR and Ministry of Finance,Budget and Economic Development Cooperation

**Expenditure
(in millions BIF)**

III.2

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL
	Expenses on goods and services			Subsidies and other transfers	Interest payments			Expenses on special funds	TOTAL				
	Wages and salaries	Purchase of goods and services	Total		Foreign debt	Domestic debt	Total						
										Foreign debt			
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0		
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9		
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7		
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	275,742.2	1,139,475.9		
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	398,196.3	1,312,352.1		
2016 2 nd quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4		
3 rd quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6		
4 th quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7		
2017 1 st quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7		
2 nd quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9		
3 rd quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7		
4 th quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6		
2018 1 st quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	82,310.7	313,108.8		
2 nd quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	147,002.1	385,152.0		
3 rd quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	71,227.6	279,341.8		
4 th quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	97,655.8	334,749.4		
2019 1 st quarter	109,514.5	46,341.0	155,855.5	75,608.2	2,049.3	5,523.9	7,573.2	2,681.2	241,718.0	123,391.0	365,109.0		
2 nd quarter	108,632.3	40,709.8	149,342.1	57,114.7	2,475.7	4,330.9	6,806.5	3,445.9	216,709.1	182,014.7	398,723.8		
3 rd quarter	110,624.5	59,019.7	169,644.2	79,696.3	3,179.1	4,269.2	7,448.3	1,596.2	258,385.0	121,928.1	380,313.1		
2017 November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1		
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	564.1	73,897.3	57,064.0	130,961.3		
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.7	99.0	59,532.1	12,723.6	72,255.8		
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3		
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	35,037.4	112,356.8		
April	33,549.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,329.5	35,423.6	102,753.1		
May	33,275.2	65,095.0	98,370.2	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8		
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	88,627.6	162,729.2		
July	33,498.1	8,120.8	41,618.9	15,077.9	1,512.15	1,512.15	1,512.2	3,579.0	61,788.0	17,365.4	79,153.4		
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	22,735.6	102,781.4		
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,495.45	2,790.5	2,963.2	66,280.5	31,126.6	97,407.0		
October	34,650.2	20,857.9	55,508.1	25,064.0	1,292.1	1,491.59	2,783.7	2,758.8	86,161.5	35,703.9	121,865.5		
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7		
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,844.4	126,953.2		
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	57,032.9	147,591.4		
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	2,774.5	1,272.7	81,230.3	116,847.1	198,077.4		
March	36,250.8	13,100.1	49,350.6	18,451.3	598.8	1,457.33	2,056.1	71.2	69,929.3	30,741.3	100,670.5		
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	1,474.7	81,953.6	70,311.0	152,264.6		
May	35,718.7	5,220.0	40,938.7	18,614.3	691.1	1,443.6	2,134.7	267.9	61,959.7	67,805.3	129,765.0		
June	36,040.5	21,709.3	57,749.8	11,722.7	183.2	1,436.8	1,620.0	1,703.3	72,795.8	43,898.3	116,694.2		
July	36,410.9	12,517.8	48,928.7	26,558.0	1,326.0	1,429.9	2,756.2	1,596.2	79,839.1	50,165.7	130,004.8		
August	37,458.1	19,475.7	56,933.8	23,346.4	64.8	1,423.1	2,487.9	0.0	81,768.0	23,614.8	105,382.9		
September	36,755.5	27,026.2	63,781.7	29,791.0	1,788.0	1,416.2	3,204.2	0.0	96,777.8	48,147.5	144,925.4		
October	37,518.9	9,566.8	47,085.6	25,900.7	388.0	1,394.4	1,783.3	0.0	74,768.7	16,904.2	91,672.9		
November	37,453.8	10,228.6	47,682.3	30,020.3	1,408.6	1,734.2	3,142.9	0.0	80,845.5	52,164.8	133,010.3		

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016 2 nd quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 rd quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 th quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 st quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 nd quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 rd quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 th quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 st quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
2 nd quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
3 rd quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
4 th quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019 1 st quarter	231,759.7	57,797.8	289,557.5	241,718.0	123,391.0	365,109.0	-75,551.5
2 nd quarter	244,636.0	71,532.1	316,168.1	216,709.1	182,014.7	398,723.8	-82,555.7
3 rd quarter	252,436.5	54,052.6	306,489.2	258,385.0	121,928.1	380,313.1	-73,823.9
2017 November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	57,032.9	147,591.4	-66,413.3
February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
March	97,566.2	19,018.0	116,584.2	69,929.3	30,741.3	100,670.5	15,913.7
April	76,198.1	19,259.5	95,457.6	81,953.6	70,311.0	152,264.6	-56,807.0
May	69,221.8	20,060.2	89,282.0	61,959.7	67,805.3	129,765.0	-40,483.0
June	99,216.1	32,212.4	131,428.5	72,795.8	43,898.3	116,694.2	14,734.3
July	70,893.2	18,882.5	89,775.7	79,839.1	50,165.7	130,004.8	-40,229.2
August	91,851.6	11,589.1	103,440.7	81,768.0	23,614.8	105,382.9	-1,942.1
September	89,691.7	23,581.1	113,272.7	96,777.8	48,147.5	144,925.4	-31,652.6
October	96,140.5	23,253.3	119,393.8	74,768.7	76,904.2	151,672.9	-32,279.1
November	78,123.5	25,896.3	104,019.8	80,845.5	52,164.8	133,010.3	-28,990.4

Sources: BRB, OBR and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL FINANCING OPERATIONS
(In millions of Bf)

III.3

Label	NET FOREIGN FINANCING	DOMESTIC FINANCING											Total	Errors and omissions	TOTAL		
		Banking sector					nonbanking sector										
		B.R.B.	Commercial banks	Microfinance	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total						
									change in expenditure	arrears							
Period																	
2014	59,474.0	69,567.2	77,997.8								8,123.4			8,123.4	155,146.4	-30,239.5	184,380.8
2015	303.8	218,563.8	122,881.3								29,890.3			29,890.3	371,469.8	-116,583.3	255,190.2
2016	17,917.4	56,644.7	168,106.0	94.3	224,809.4						35,860.8			35,860.8	260,670.2	8,374.6	286,962.2
2017	-1,825.9	8,500.5	219,218.9	58.7	228,782.2						39,607.6			39,607.6	268,389.8	-19,743.5	246,820.4
2018	29,310.0	-64,686.6	312,790.3	282.20	248,385.9						-17,023.3			-11,883.3	236,502.6	-1,598.9	264,213.6
2016 2 nd quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2						5,764.6			5,764.6	71,046.8	-314.2	72,411.4
3 rd quarter	-2,231.8	817.3	35,255.7	-1,544.5	34,528.5						10,497.9			10,497.9	45,026.4	15,311.7	58,106.3
4 th quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9						9,617.8			9,617.8	97,243.7	6,765.8	102,296.7
2017 1 st quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2						6,324.5			6,324.5	75,393.7	-46,399.3	29,419.8
2 nd quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9						2,937.3			2,937.3	38,137.2	26,495.7	65,466.8
3 rd quarter	-189.5	-4,175.4	35,640.8	-	31,465.4						24,613.2			24,613.2	56,078.6	-10,649.9	45,239.2
4 th quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8						5,732.6			5,732.6	100,233.4	9,356.9	106,694.5
2018 1 st quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5						-6,220.0			-3,220.0	35,254.5	11,591.6	48,609.7
2 nd quarter	15,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6						10,410.0			10,410.0	53,455.6	45,569.3	114,042.3
3 rd quarter	4,603.8	-2,675.9	63,880.4	1,815.50	63,020.0						-6,270.0			-6,270.0	57,750.0	-34,385.8	27,968.0
4 th quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8						-14,943.3			-14,303.3	90,042.5	-24,374.0	73,593.6
2019 1 st quarter (p)	15,771.3	-39,903.4	70,282.9	-	31,239.1			859.6			16,260.0			16,260.0	49,749.1	10,031.1	75,551.5
2 nd quarter	66,717.7	-37,620.3	114,742.2	-	76,097.3			-1,024.60			4,310.0			4,310.0	79,317.3	-63,479.3	82,555.7
3 rd quarter	12,442.6	-62,941.2	101,358.9	-	39,079.5			661.8			-21,170.0			-19,970.0	19,109.5	42,271.8	73,823.9
2017 November	-2,125.3	-8,330.9	18,121.9	-1,911.6	7,879.4						-6,801.8			-6,801.8	1,077.6	9,452.8	8,405.2
December	-	26,154.2	55,583.6	1,779.8	83,517.6						8,211.2			8,211.2	91,728.8	-43,344.2	48,384.6
2018 January	-848.3	-30,965.7	33,392.2	-1,054.3	1,372.2						-1,870.0			-1,870.0	-497.8	1,181.3	-164.8
February	-1,425.4	-435.8	25,582.6	5,352.7	30,499.5						-6,943.3			-6,943.3	23,556.2	23,428.8	45,559.6
March	4,037.3	9,468.0	9,468.0	5,982.1	6,602.8						2,593.3			2,593.3	12,196.1	-13,018.5	3,215.0
April	14,383.6	-38,834.9	45,906.3	-8,881.3	-1,809.9						-1,860.0			-1,860.0	-3,669.9	9,731.0	20,444.7
May	-22.4	-1,621.9	25,893.5	-838.9	23,432.7						-410.0			-410.0	23,022.7	14,275.5	37,275.8
June	656.2	-34,412.2	55,924.7	-589.7	20,922.8						12,680.0			13,180.0	34,102.8	21,562.8	56,321.8
July	3,855.7	2,691.6	9,739.8	-2,287.2	10,144.2						4,450.0			4,450.0	16,594.2	-13,452.5	6,997.3
August	2,722.1	-2,455.5	37,000.3	1,166.0	35,710.8						-9,460.0			-9,460.0	25,750.8	15,095.9	58,744.8
September	-1,974.0	-2,912.0	17,140.3	2,936.7	17,165.0						-1,260.0			-1,260.0	15,405.0	-7,556.2	5,874.8
October	2,732.8	4,914.5	36,110.6	-1,275.7	39,749.4						-3,500.0			-3,500.0	36,249.4	-1,243.4	37,738.8
November	2,146.1	17,621.3	15,282.4	-505.3	32,398.4						-553.3			586.7	32,985.1	-19,326.5	15,804.7
December	3,046.3	30,571.3	1,349.6	277.1	32,198.0						-10,890.0			-11,390.0	20,808.0	-3,804.1	20,050.2
2019 January (p)	17,957.9	-73,942.9	75,379.3	-	1,722.9			286.5			400.0			9,150.0	11,272.9	37,182.5	66,413.3
February (p)	-2,772.9	19,367.7	26,301.6	-	45,955.8			286.5			1,860.0			450.0	48,255.8	-20,431.0	25,051.9
March (p)	586.4	14,671.8	-31,398.0	-	-16,439.7			286.5			6,600.0			6,600.0	-9,779.7	-6,720.4	-15,913.7
April (p)	22,539.2	-31,285.7	67,748.5	-	36,121.3			-341.5			-5,000.0			-5,000.0	31,121.3	3,146.6	56,807.0
May (p)	39,319.5	-47,744.6	44,938.7	-	-3,147.4			-341.5			4,670.0			3,580.0	432.6	731.0	40,488.0
June (p)	4,859.0	41,410.0	2,055.0	-	43,123.5			-341.5			4,640.0			4,640.0	47,763.5	-67,356.8	-14,734.3
July (p)	14,421.5	-38,859.2	51,265.3	-	12,626.7			220.6			-8,760.0			-8,760.0	3,866.7	21,941.0	40,229.2
August (p)	1,293.8	-21,556.8	38,723.1	-	17,386.9			220.6			700.0			-6,700.0	10,686.9	-10,038.6	1,942.1
September	-3,272.7	-2,525.2	11,370.5	-	9,065.9			220.6			500.0			-4,510.0	4,555.9	30,369.5	31,652.6
October	2,545.5	-37,462.2	59,014.4	-	21,552.2			-			1,500.0			-7,840.0	15,212.2	14,521.4	32,279.1
November	434.5	19,859.2	9,211.5	-	29,070.7			-			3,000.0			1,400.0	30,470.7	-1,914.8	28,990.4

Sources: BRB and Ministry of Finance, Budget and Economic Development, Cooperation

Label		DOMESTIC DEBT (In millions of BIF)										III.4				
		BANKING SECTOR										TOTAL				
Period		B R B		COMMERCIAL BANKS			MICROFINANCE		C.C.P.		Financial Institutions		OTHERS		TOTAL	
		Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Securitization Bonds	Others	Total	MICROFINANCE	C.C.P.	TOTAL	Treasury Bills and Bonds	OTHERS	TOTAL	
2014		55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	-	34,633.2	182,335.9	108.8	644,927.1	-	82,337.3	727,264.4		
2015		273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	-	35,319.3	290,128.5	113.1	946,475.0	-	124,097.8	1,070,572.8		
2016		134,973.1	73,845.4	543,481.6	752,299.8	438,079.6	-	22,418.9	460,498.5	33.6	1,227,478.9	-	146,665.7	1,374,144.6		
2017		194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15,118.1	658,608.7	63.4	1,461,560.2	-	186,596.1	1,648,156.3		
2018		210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42,858.6	975,297.8	0.0	1,763,431.9	5,140.0	169,250.0	1,937,821.9		
2016 2 nd quarter		19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	-	36,105.0	384,847.9	118.0	1,052,115.3	-	126,550.0	1,178,665.3		
3 rd quarter		18,972.7	79,418.3	546,041.0	644,432.0	390,238.4	-	31,521.1	421,759.5	23.5	1,081,490.8	-	137,047.9	1,218,538.7		
4 th quarter		134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	22,418.9	460,498.5	33.6	1,227,478.9	-	146,665.7	1,374,144.6		
2017 1 st quarter		130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	27,491.7	502,323.0	81.3	1,264,634.2	-	152,990.2	1,417,624.4		
2 nd quarter		141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	-	23,740.2	544,701.7	113.3	1,310,711.8	-	155,927.5	1,466,639.3		
3 rd quarter		112,382.3	62,698.6	538,362.6	713,443.5	570,738.8	-	23,937.2	574,676.0	72.4	1,308,123.4	-	191,856.1	1,499,979.5		
4 th quarter		194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15,118.1	658,608.7	63.4	1,461,560.2	-	186,596.1	1,648,156.3		
2018 1 st quarter		151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	13,580.5	729,637.9	51.1	1,493,200.9	3,000.0	180,053.3	1,676,254.2		
2 nd quarter		201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	46,166.7	845,284.6	55.2	1,641,456.7	3,500.0	190,663.3	1,832,020.0		
3 rd quarter		151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	47,900.3	916,708.6	47.6	1,658,114.2	4,500.0	184,193.3	1,846,807.5		
4 th quarter		210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42,858.6	975,297.8	-	1,763,431.9	5,140.0	169,250.0	1,937,821.9		
2019 1 st quarter (p)		221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43,967.9	1,081,629.2	-	1,873,915.1	7,390.0	185,510.0	2,066,815.1		
2 nd quarter (p)		216,009.2	32,046.0	514,038.8	762,094.0	1,126,693.2	16,965.0	40,707.7	1,184,365.9	-	1,962,485.5	6,300.0	189,826.0	2,158,605.5		
3 rd quarter (p)		0.0	29,259.4	727,629.7	756,889.1	1,213,167.6	28,225.0	48,045.0	1,289,437.6	-	2,062,352.3	7,500.0	168,650.0	2,238,502.3		
2017 November		150,659.0	59,912.0	536,443.0	747,014.0	572,181.1	-	18,562.9	590,744.0	66.4	1,351,721.6	-	184,943.6	1,536,665.2		
December		194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15,118.1	658,608.7	63.4	1,461,560.2	-	186,596.1	1,648,156.3		
2018 January		154,611.4	55,732.1	535,163.3	745,506.8	662,177.9	-	15,117.9	677,295.8	61.4	1,437,491.7	-	184,403.3	1,621,895.0		
February		156,799.4	54,338.8	534,523.4	745,661.6	689,269.8	-	13,644.6	702,914.4	59.3	1,468,617.8	-	177,460.0	1,646,077.8		
March		151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	13,580.5	729,637.9	51.1	1,493,200.9	3,000.0	180,053.3	1,676,254.2		
April		130,576.4	52,945.5	532,175.7	715,697.6	744,753.1	-	14,179.3	758,932.4	52.5	1,491,772.6	3,000.0	178,193.3	1,672,965.9		
May		134,896.7	50,158.9	529,757.5	714,813.1	772,226.1	-	15,486.1	787,712.2	53.8	1,518,928.0	3,000.0	177,783.3	1,699,612.3		
June		201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	46,166.7	845,284.6	55.2	1,641,456.7	3,500.0	190,463.3	1,835,420.0		
July		162,239.0	48,765.6	528,548.4	739,553.0	802,655.2	-	46,383.8	849,019.0	53.9	1,601,998.8	5,500.0	194,913.3	1,802,412.1		
August		148,049.1	47,372.3	527,339.2	722,760.6	844,453.9	-	46,682.0	891,135.9	52.7	1,459,288.3	5,000.0	185,453.3	1,818,942.6		
September		151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	47,900.3	916,708.6	47.6	1,658,114.2	4,500.0	184,193.3	1,846,807.5		
October		182,655.4	44,585.7	523,711.8	750,952.9	889,089.8	-	47,409.5	936,499.3	31.7	1,703,706.0	4,500.0	180,693.3	1,888,899.3		
November		182,857.3	43,192.4	523,711.8	749,761.5	913,706.2	-	47,857.2	961,563.4	15.9	1,727,073.4	5,640.0	180,140.0	1,912,853.4		
December		210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42,858.6	975,297.8	-	1,763,431.9	5,140.0	169,250.0	1,937,821.9		
2019 January (p)		174,198.6	40,405.8	521,293.6	735,898.0	986,516.8	-	43,252.2	1,029,769.0	-	1,781,692.6	5,540.0	178,400.0	1,965,632.6		
February (p)		195,688.4	39,012.5	520,084.5	754,785.4	1,010,197.7	6,570.0	43,513.8	1,060,281.5	-	1,831,092.5	7,390.0	178,850.0	2,017,332.5		
March (p)		221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43,967.9	1,081,629.2	-	1,873,915.1	7,390.0	185,510.0	2,066,815.1		
April (p)		195,994.1	36,225.9	517,334.5	749,554.5	1,056,665.9	19,500.0	44,311.4	1,120,477.3	-	1,886,057.4	6,300.0	180,510.0	2,073,957.4		
May (p)		191,866.3	34,832.6	515,247.9	741,946.8	1,100,890.8	16,915.0	43,211.6	1,161,017.4	-	1,918,888.8	6,300.0	185,180.0	2,110,469.8		
June (p)		216,009.2	32,046.0	514,038.8	760,094.0	1,126,693.2	16,965.0	40,707.7	1,184,365.9	-	1,962,485.5	6,300.0	189,826.0	2,158,605.5		
July (p)		158,917.5	30,652.7	512,829.7	703,999.9	1,156,236.8	13,837.0	41,061.9	1,211,135.7	-	1,929,365.2	6,300.0	181,060.0	2,116,921.2		
August (p)		-	30,652.7	728,838.8	759,491.5	1,197,350.1	15,106.0	41,392.0	1,253,848.1	-	2,029,561.2	7,000.0	173,660.0	2,210,025.2		
September (p)		-	29,259.4	727,629.7	756,889.1	1,213,167.6	28,225.0	48,045.0	1,289,437.6	-	2,062,352.3	9,000.0	168,650.0	2,238,502.3		
October		-	26,472.7	751,684.2	751,684.2	1,248,142.6	32,675.0	60,022.3	1,340,839.9	-	2,108,549.7	9,000.0	160,810.0	2,278,359.7		
November		-	25,079.5	724,002.3	749,081.8	1,274,861.4	39,075.0	56,935.1	1,370,871.5	-	2,135,978.9	12,000.0	159,210.0	2,307,188.9		

Source: BRB
(p) : Provisional

OPERATIONS OF EXTERNAL PUBLIC DEBT
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016 2 nd quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 rd quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 th quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 st quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 nd quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 rd quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 th quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 st quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 nd quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 rd quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 th quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 st quarter	815,659.1	20,414.1	11,413.2	4,642.8	2,049.3	842,843.7
2 nd quarter	842,843.7	69,139.5	6,950.4	2,421.9	2,475.7	916,511.8
3 rd quarter	916,511.8	18,397.9	-3,012.8	5,955.4	3,179.1	925,941.6
2017 November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January	815,659.1	18,368.7	5,526.1	410.8	140.2	839,143.1
February	839,143.1	572.6	2,745.5	3,345.5	1,310.3	839,115.7
March	839,115.7	1,472.9	3,141.7	886.5	598.8	842,843.7
April	842,843.7	22,671.2	2,877.8	132.0	1,601.4	868,260.7
May	868,260.7	41,609.3	1,086.7	2,289.9	691.1	908,666.9
June	908,666.9	4,859.0	2,985.9	0.0	183.2	916,511.8
July	916,511.8	16,566.3	-1,902.8	2,144.8	1,326.3	929,030.4
August	929,030.4	1,432.6	602.4	138.8	64.8	930,926.6
September	930,926.6	399.0	-1,712.3	3,671.7	1,788.0	925,941.6
October	925,941.6	3,884.0	5,995.8	1,338.5	388.0	934,482.8
November	934,482.8	3,343.3	1,383.5	2,908.8	1,408.6	936,300.8

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR (In millions of BIF)														III.6
Period	Label	MULTILATERAL							BILATERAL					TOTAL
		AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAOUDI ARABIA	TOTAL	OTHERS	
2014		255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015		249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016		249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	601,525.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	774,292.4
2018		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2016 2 nd quarter		257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
3 rd quarter		257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0
4 th quarter		249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017 1 st quarter		252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2 nd quarter		260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
3 rd quarter		268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
4 th quarter		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 1 st quarter		277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2 nd quarter		269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
3 rd quarter		267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
4 th quarter		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 1 st quarter		269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	73,515.4	127,867.7	95,944.3	842,843.7
2 nd quarter		270,815.1	1,310.3	45,114.6	157,758.7	192,473.3	667,472.1	-	1,781.3	54,172.3	75,544.5	131,498.1	117,541.7	916,511.8
3 rd quarter		268,061.5	1,307.7	44,603.1	156,102.5	192,137.0	662,211.7	-	1,775.1	54,028.5	75,233.6	131,037.2	132,692.7	925,941.6
2017 November		268,565.0	1,272.8	45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7
December		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 January		274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1
February		276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3
March		277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
April		277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	46,913.9	65,612.8	114,470.0	74,078.1	809,971.8
May		272,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3
June		269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
July		268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	49,416.6	66,964.5	118,361.7	73,602.6	803,941.0
August		266,766.2	1,278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	48,531.4	69,052.7	119,535.8	72,805.9	802,130.7
September		267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
October		266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3
November		266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	73,304.2	810,165.1
December		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 January		269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	94,372.5	839,143.1
February		268,806.1	1,299.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	95,407.2	839,115.7
March		269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	73,515.4	127,867.7	95,944.3	842,843.7
April		269,698.4	1,304.9	44,928.6	154,358.2	150,787.8	621,077.9	-	1,874.5	52,477.7	73,515.4	127,867.7	95,944.3	842,843.7
May		269,461.2	1,303.7	44,889.1	153,071.9	191,844.4	660,570.3	-	1,766.2	53,131.6	74,407.0	129,293.4	117,889.4	868,260.7
June		270,815.1	1,310.3	45,114.6	157,758.7	192,473.3	667,472.1	-	1,781.3	54,172.3	75,544.5	131,498.1	117,541.7	916,511.8
July		270,130.0	1,311.6	45,036.0	156,711.6	193,136.8	666,326.1	-	1,748.5	53,331.8	74,129.4	129,209.7	133,494.7	929,030.4
August		269,169.2	1,307.6	44,883.6	157,216.8	192,847.7	665,424.8	-	1,778.0	53,884.7	75,182.1	130,844.7	134,657.0	930,926.6
September		268,061.5	1,307.7	44,603.1	156,102.5	192,137.0	662,211.7	-	1,775.1	54,028.5	75,233.6	131,037.2	132,692.7	925,941.6
October		269,414.9	1,314.3	44,787.3	155,681.0	193,034.2	664,231.6	-	1,807.1	54,973.4	76,851.4	133,631.9	136,619.3	934,482.8
November		271,079.1	1,322.4	45,063.9	155,201.7	194,023.1	666,690.2	-	1,592.5	54,603.2	75,960.9	132,156.7	137,453.9	936,300.8

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)

	2014	2015	2016	2017	2018	November 2018	November 2019
I. DIRECT DEBT							
A. Public equipments	654,153.6	688,985.1	722,482.7	776,284.5	813,791.5	808,312.2	934,708.3
1. Transport	295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	389,161.4	453,604.2
a) Road	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	327,226.9	337,501.5
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	327,226.9	337,501.5
2. Infrastructures	-	-	-	-	-	-	-
3. Miscellaneous	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	44,050.1	44,947.1
B. Productive sector	-	18,108.7	16,989.2	18,655.2	17,884.5	17,884.5	71,155.6
1. Farming and ranching	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	148,604.2	207,818.2
2. Mining and energy	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	101,267.6	108,545.5
C. Social sector	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	47,336.6	99,272.7
Health	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,742.0	56,522.6
D. Miscellaneous	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	55,742.0	56,522.6
1. Studies of the projects	190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	214,804.6	216,763.3
2. Others	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,530.4	1,581.5
II. RETROCEDEDE DEBT	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	213,274.1	215,181.8
Productive sector	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,852.9	1,592.5
Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,852.9	1,592.5
TOTAL	656,563.7	691,234.5	724,630.8	778,292.4	815,659.1	810,165.1	936,300.8

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
	2014	2015	2016	2017	2018	November 2018	November 2019
A. Public equipments	45.0	47.2	46.0	46.3	47.9	48.0	48.4
1. Transport	38.7	38.7	38.0	38.1	40.2	40.4	36.0
2. Urban infrastructures	6.3	5.9	5.7	5.7	5.4	5.4	4.8
3. Miscellaneous	-	2.6	2.3	2.4	2.2	2.2	7.6
B. Productive sector	17.7	18.1	18.3	18.4	18.9	18.6	22.4
1. Farming and ranching	11.4	11.5	11.7	12.3	12.4	12.5	11.6
2. Industry	0.4	0.3	0.3	0.3	0.2	0.2	0.2
3. Mining and energy	6.0	6.2	6.3	5.9	6.2	5.8	10.6
C. Social sector	8.3	7.6	7.3	7.3	6.9	6.9	6.0
Health	8.3	7.6	7.3	7.3	6.9	6.9	6.0
D. Various	29.0	27.1	28.5	28.0	26.4	26.5	23.2
1. Studies of the projets	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	28.7	26.9	28.3	27.8	26.2	26.3	23.0
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation							

EXTERNAL DEBT SERVICING SCHEDULE IN NOVEMBER 2019											III. 9
Month	Date of payments	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate	
nov.-19	01/11/19	SAR	RTE BUB.-ND. SUPPLEMENT	-	-	383,333.33	190.46	383,333.33	190.46	496.8553	
	01/11/19	SAR	ROUTE BUJUMBURA-NYAMITANGA	-	-	225,000	111.79	225,000	111.79	496.8553	
	08/11/19	USD	CENTRALE HYDROELECTR. KABU 16	-	-	548,592.59	1,027.34	548,592.59	1,027.34	1,872.6915	
	08/11/19	USD	CENTRALE HYDROELECTR. KABU 16	2,666,666.67	4,993.84	-	0.00	2,666,666.67	4,993.84	1,872.6915	
	15/11/19	USD	ROUTE BUB-ND. I (BUBANZA-NTAMBA)	-	-	84,273.70	157.82	84,273.70	157.82	1,872.6915	
	15/11/19	USD	ROUTE BUJUMBURA-NYAMITANGA	-	-	80,657.53	151.05	80,657.53	151.05	1,872.6915	
	15/11/19	USD	FOOD SECURITY AND RURAL DVLPT	-	-	178,020.99	333.38	178,020.99	333.38	1,872.6915	
	15/11/19	USD	BURURI-GAKUBA ROAD	-	-	65,716.15	123.07	65,716.15	123.07	1,872.6915	
	15/11/19	USD	RTE BUB-ND. I (BUBANZA-NTAMBA)	247,860	464.17	-	-	247,860	464.17	1,872.6915	
	15/11/19	USD	FOOD SECURITY AND RURAL DVLPT	666,660	1,248.45	-	-	666,660	1,248.45	1,872.6915	
			Total	-	6,706.5	-	-	-	2,094.9	8,801.4	

Source: Ministry of Finance, Budget and Economic Development Cooperation

4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS

COMMERCE EXTERIEUR					IV. 1
(en MBIF)					
Libellé	Importations	Exportations	Total des échanges	Balance commerciale	Taux de couverture des importations par les exportations (2)/(1)
Période	(1)	(2)	(1+2)	(2)-(1)	
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016	940,976.4	195,100.0	1,136,076.4	-745,876.4	0.21
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2019	1,344,644.5	288,072.5	1,632,717.0	-1,056,572.0	0.21
2016					
4 ^{ème} Trim	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017					
1 ^{er} Trim	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
2 ^{ème} Trim	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
3 ^{ème} Trim	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
4 ^{ème} Trim	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018					
1 ^{er} Trim	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
2 ^{ème} Trim	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
3 ^{ème} Trim	370,630.2	68,742.2	439,372.4	-301,888.1	0.19
4 ^{ème} Trim	362,111.6	84,238.5	446,350.1	-277,873.2	0.23
2019					
1 ^{er} Trim	397,107.9	68,789.0	465,897.0	-328,318.9	0.17
2 ^{ème} Trim	368,495.4	99,114.2	467,609.5	-269,381.2	0.27
3 ^{ème} Trim	436,618.5	96,740.8	533,359.2	-339,877.7	0.22
4 ^{ème} Trim	142,422.7	23,428.5	165,851.2	-118,994.2	0.16
2016					
Décembre	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017					
Janvier	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
Février	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
Mars	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
Avril	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
Mai	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
Juin	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
Juillet	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
Août	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
Septembre	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
Octobre	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
Novembre	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
Décembre	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018					
Janvier	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
Février	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
Mars	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
Avril	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
Mai	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
Juin	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
Juillet	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
Août	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
Septembre	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
Octobre	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
Novembre	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
Décembre	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019					
Janvier	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
Février	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
Mars	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
Avril	127,011.9	22,597.3	149,609.2	-104,414.6	0.18
Mai	111,713.5	58,900.3	170,613.8	-52,813.2	0.53
Juin	129,769.9	17,616.6	147,386.5	-112,153.3	0.14
Juillet	187,444.2	18,634.9	206,079.0	-168,809.3	0.10
Août	119,037.4	16,097.6	135,135.0	-102,939.8	0.14
Septembre	130,136.9	62,008.4	192,145.3	-68,128.5	0.48
Octobre	142,422.7	23,428.5	165,851.2	-118,994.2	0.16

Sources : OBR, OTB et Interpetrol energy SA

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-November	2019 Jan-November
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	2,182.9	418.0
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	5,275.8	15.6
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	2,570.0	4,586.9
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	913.0	1,888.1
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	5,884.7	5,128.5
08	Fruits	136.9	145.1	193.0	150.1	241.5	218.5	271.5
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	34,665.3	55,785.4
1005	Maize other than seed					15,607.5	13,508.3	10,951.4
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	10,909.5	25,963.3
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	3,932.2	205.4
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	17,593.7	10,892.8
1209	Grains	234.7	299.1	331.2	220.7	421.3	419.4	754.1
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	2,291.6	770.6
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	19,912.8	16,226.2
1517	Margarine	407.4	587.6	458.5	601.1	512.2	508.3	610.9
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	3,028.8	8,868.8
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	30,693.7	22,765.8
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	3,685.4	6,361.8
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	625.3	5,444.9
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	1,051.7	963.6
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	2,613.6	2,501.4
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	2,760.5	2,900.9
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	8,966.7	18,018.1
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	4,443.4	4,970.2
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	1,653.1	4,865.5
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	14.0	53.1
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	2,766.7	3,727.3
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	5,753.4	4,024.0
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	135.2	160.5
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	6,266.3	6,356.5
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	17,091.6	61,194.6
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	15,020.2	14,607.5
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	6,109.0	6,105.4
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	108,995.3	111,583.3
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	124,116.8	139,440.4
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7	51.7	10.2
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	4,920.3	4,775.4
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	3,295.8	4,456.5
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	3,699.7	2,729.9
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	9,097.8	9,936.5
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	3,629.9	6,007.5
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	103,274.9	104,616.1
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	62,555.8	45,715.9
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	9,250.8	8,593.1
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	15,769.7	16,447.0
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	3,819.4	4,800.2
3605	Matches	32.6	70.1	174.9	156.8	244.7	244.1	164.9
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	93.4	120.9
380810	Insecticides	-	-	-	-	-	0.0	2.9
380840	Sanitizers	-	-	-	-	-	0.0	96.6
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	35,730.8	33,062.1
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	11,134.7	12,573.0
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	860.6	816.9
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	6,000.6	2,321.8
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	2,118.4	2,488.4
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	16,313.0	26,402.8

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2019	
							Jan-November	Jan-November	
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	5,811.7	15,515.0
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	8,256.3	6,126.2
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	879.4	255.3
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	545.9	905.3
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	99.5	96.2
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	18.7	11.6
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	5,460.4	6,317.2
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	10,714.4	12,827.6
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	19,076.0	18,206.2
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	8,705.4	9,418.8
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	1,078.5	1,477.2
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	6,839.9	8,997.8
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	3,971.2	3,157.8
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	86,249.9	93,448.8
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	16,624.6	27,938.5
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	2,642.9	4,825.9
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	2,279.8	3,341.2
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	1,427.0	1,515.0
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	117.7	257.6
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	4,546.1	6,809.8
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	549.7	724.0
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	76,162.1	67,009.3
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	275.2	2,983.7
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	2,005.9	2,815.2
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	7,521.1	10,098.9
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	5,294.0	4,297.7
8701	Tractors		972.5	976.0	987.3	533.8	395.2	395.2	1,015.3
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	48,432.1	70,440.3
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	20,342.3	33,360.9
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	6,596.9	10,738.4
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	9,042.6	16,121.7
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	22,572.0	24,419.2
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	1,025.5	1,566.2
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	5,873.0	5,346.9
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	4,117.6	1,468.4
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	288.4	254.8
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	1,093.4	1,584.6
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	12.4	6.0
	All other articles		186,002	184,362	126,021	184,552	162,528	152,882.7	179,819.6
	TOTAL		1,188,986.0	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	1,308,265.5	1,501,040.9

Source : OBR

IMPORTS BY MAIN ITEMS
(in T)

Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-November	2019 Jan-November
01	Live animals	818	743	997	1,177	688	687	48
02	Meat	597	443	1,242	794	315	315	7
03	Fish	3,405	2,965	2,911	2,967	5,369	5,111	3,417
04	Diary products	1,495	951	599	553	459	329	549
07	Vegetables	13,588	11,541	10,808	10,285	12,584	10,408	9,288
08	Fruits	199	205	197	89	199	179	403
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	77,120	115,513
1005	Maize other than seed					33,612	28,096	22,661
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	9,453	16,268
1101	Wheat flour	10	8	95	6,427	4,919	4,876	258
1107	Malt	13,269	16,261	14,089	17,175	19,492	18,975	11,255
1209	Grains	30	77	28	15	21	21	21
1302	Sucs and vegetal extracts	29	56	45	43	31	31	11
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	14,159	11,960
1517	Margarine	118	156	129	161	145	143	173
16	Meat and fishes preparations	399	100	148	186	297	295	669
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	22,005	14,804
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	1,933	3,013
190110	Preparations for child feeding	47	282	114	752	216	72	2,522
1902	Pasta products	719	894	947	1,009	1,349	1,312	1,057
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	1,955	1,740
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	1,777	1,591
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	2,899	4,454
2203	Beers	5,094	8,308	2,500	2,501	3,192	2,783	3,406
2204	Wines	248	315	227	217	368	335	357
2205	Vermouths	1	2	5	3	2	2	15
2207-08	Spirits	141	361	503	716	1,188	1,019	1,724
2401	Tobaccos	451	865	802	826	667	642	432
240220	Cigarettes	19	1	17	1	3	3	3
2501	Salt	28,128	31,577	30,570	31,866	31,969	28,918	28,167
252310	Cement clinkers		55,265	51,318	15,418	88,911	83,396	188,694
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	72,315	64,470
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	4,900	4,615
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	87,712	88,940
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	100,438	107,323
27101912-14	oil petroleum	1,258	530	454	251	27	27	2
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	2,424	2,054
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	4,562	4,451
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	3,250	2,523
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	6,913	8,436
29	Organic chemical products	468	710	671	671	941	897	1,321
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	4,392	5,637
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	60,498	49,917
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	3,672	3,513
33	Toiletries	2,462	2,326	2,682	3,165	4,099	3,842	3,568
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	2,257	2,809
3605	Matches	27	35	91	86	89	88	49
37	Photographical and cinematographical chemicals	13	20	20	17	23	22	12
380810	Insecticides	-	-	-	-	-	-	4
380840	Sanitizers	-	-	-	-	-	-	10
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	12,313	13,045
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	2,436	2,915
4013	Inner tube	142	197	216	235	270	255	286
42	Leather products	296	292	386	438	521	471	908
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	2,631	2,168
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	6,375	10,455

IMPORTS BY MAIN ITEMS								
(in T)								
IV.3.2								
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2019
							Jan-November	Jan-November
49	Books, printed materials and pictures		756	705	1,828	1,672	562	837
5206-12	Cotton fabrics		171	193	269	929	1,340	1,351
5407-08	Artificial and synthetic fabrics		46	31	113	606	154	35
5512-16	Woven fabrics of synthetic staple		292	277	328	235	372	560
5607	Ropes and cords		15	16	10	12	67	73
5903	Fabrics impregnated with other plastics materials		7	3	0.4	1	2	1
61	Clothes and clothes accessories, hoisery		631	567	778	1,091	1,405	1,277
62	Clothes and clothes accessories, other than hoisery		1,030	825	717	700	698	1,016
6308-10	Second hand clothes		10,780	11,597	11,374	14,465	14,760	12,271
64	Shoes		2,315	2,356	2,575	3,435	1,871	2,109
68	Stones works, plaster and cement works		732	475	420	2,303	966	2,522
69	Ceramic products		9,456	10,599	13,207	17,683	15,865	18,555
701090	Bottles		6,074	7,529	7,401	4,099	4,643	1,694
72	Cast iron, iron and steel		38,179	31,725	33,285	42,716	48,583	44,553
73	Cast-iron, iron, and steel products		12,381	10,586	12,951	10,014	10,109	12,047
76	Aluminium products		774	764	631	642	770	1,025
8201-07	Various tools		736	418	412	484	1,187	1,787
82013010	Hoes		436	596	911	1,135	963	1,192
8212	Razors and razor-blades		73	57	72	91	68	71
83	Locks, bolts, and padlocks		1,630	1,544	1,603	2,257	1,836	2,052
8301	Articles de lampisterie		343	339	382	357	488	590
84	Mechanical equipments and spare parts		5,162	5,763	3,685	4,521	7,368	6,787
8501	Generators and transformers		64	335	14	55	33	189
8504	Batteries and accumulators		282	361	192	368	208	278
8506-07	Other electrical devices		1,653	1,985	2,276	2,377	2,790	2,502
8525-29	Radios		518	455	376	436	555	486
8701	Tractors		95	64	154	71	41	84
8702-03	Passanger cars		4,831	4,635	4,471	5,000	7,141	13,903
8704	Trucks		1,817	2,317	2,341	3,237	5,148	6,425
8708	Spare parts for vehicles		920	699	665	784	1,136	3,964
8711-14	Bicycles, moror bicycles and their spare parts		2,490	2,759	2,335	2,153	2,568	3,316
90	Optical, photographic and cinematographic devices		662	1,098	757	672	850	725
92	Musical and recording intruments		81	53	45	68	78	118
9401-04	Furniture and beddings		2,268	1,589	1,043	1,554	1,651	1,632
95	Toys and sports articles		338	369	699	236	707	494
9603	Brushes, paintbrushes, and sweepers		218	191	201	206	232	257
9608	Fountain pen, pencils, and chalk		94	150	166	159	145	240
9610	Slates end cupboards		55	30	6	5	4	3
	All other articles		201,233	60,471	72,081	95,368	79,542	87,366
	TOTAL		798,239	632,337	708,203	822,514	976,694	1,058,301

Source : OBR

Structure		IMPORTS BY STRUCTURE (in BIF millions and Tons)												2019 Jan-November V Q	
		2014		2015		2016		2017		2018		2018 Jan-November			
		V	Q	V	Q	V	Q	V	Q	V	Q	V	Q		
I. INTERMEDIARY GOODS		524,889.9	527,676	393,350.3	434,471	404,539.3	500,024	537,693.6	552,643	629,446.0	686,636	577,339.3	635,140	680,969.8	791,019
10. Metallurgy		44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	74,440.1	38,433	83,042.3	39,608
11. Agriculture and livestock		41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	68,394.7	64,736	56,498.0	54,654
12. Food industry		70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	76,014.8	116,290	104,044.3	149,069
13. Textile		981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	661.9	258	803.5	239
14. Construction		46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	45,968.6	184,468	93,673.5	292,905
15. Wood		1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	1,160.7	1,119	1,660.7	1,374
16. Paper		3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	2,474.4	1,505	5,699.7	3,447
17. Leather		198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	234.6	135	177.9	74
18. Other intermediary goods		315,430.1	156,544	223,882.8	148,096	228,245.5	173,252	275,588.1	195,560	334,530.0	247,043	307,989.5	228,196	335,369.9	249,649
180. Chemicals		13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	21,615.8	7,964	24,072.2	10,583
181. Solid fuel		1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	204.3	227	2,607.1	10,316
182. Mineral oil		258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	251,679.8	204,196	272,124.8	212,303
183. Other		43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	34,489.6	15,809	36,565.7	16,447
II. CAPITAL GOODS		254,623.3	32,257	328,407.7	31,121	191,162.5	30,081	229,884.5	30,408	275,997.2	40,096	254,886.7	36,839	256,386.8	46,950
20. Boilers, construction equipment		60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	75,992.3	6,465	67,009.3	6,787
21. Hardwares and tools		21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	16,379.4	9,529	16,957.9	9,195
22. Electrical materials		93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	72,416.3	6,377	59,277.7	6,761
23. Tractors, vehicles and transport equipment		53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	61,076.9	11,085	87,816.1	23,114
24. Other capital goods		25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	29,021.8	3,382	25,325.9	1,093
III. CONSUMER GOODS		409,472.8	238,306	412,135.2	166,745	423,893.8	178,099	539,609.5	239,463	509,218.9	249,962	476,039.6	228,575	563,684.3	220,333
30. Durable		190,017.6	120,465	188,908.3	48,162	192,305.6	53,189	245,697.2	65,257	211,516.4	65,336	196,066.4	60,105	268,731.4	72,243
300. Textiles		52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	52,816.0	17,423	72,757.7	16,716
301. Vehicles		29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	38,171.3	6,564	62,114.9	9,037
302. Other		107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	105,079.1	36,118	133,858.8	46,490
31. Non durable		219,455.2	117,841	223,226.9	118,583	231,588.2	124,910	293,912.3	174,206	297,702.4	184,626	279,973.2	168,471	294,952.9	148,089
310. Food		92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	148,084.9	150,589	151,567.7	128,722
311. Pharmaceuticals		102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	103,409.6	4,401	106,405.0	5,702
312. Other		24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	28,478.7	13,481	36,980.2	13,665
TOTAL		1,188,986.0	798,239	1,133,893.1	632,337	1,019,695.6	708,203	1,307,187.7	822,514	1,414,662.1	976,694	1,308,265.5	900,555	1,501,040.9	1,058,301

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5	
Countries	Period	2014	2015	2016	2017	2018	2018 Jan-November	2019 Jan-November
I. EUROPE		259,093.3	286,325.9	207,412.1	241,807.0	260,568.6	240,822.8	262,168.9
1. European Union		207,440.7	263,814.1	186,487.7	202,307.1	207,212.3	192,839.6	219,363.2
Germany		21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	20,530.1	40,110.6
Belgium		81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	45,083.4	62,611.9
Denmark		14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	26,735.6	31,937.7
Spain		903.6	1,334.6	998.7	466.4	2,502.6	1,703.4	2,930.2
France		38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	46,245.2	22,075.5
Greece		94.4	243.2	467.5	578.8	560.7	226.6	263.1
Ireland		128.8	171.9	87.5	102.2	4,100.4	4,086.1	29.6
Italy		13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	12,256.2	10,007.2
Netherlands		24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	17,534.1	11,544.4
Portugal		104.0	119.2	46.4	2,364.6	2,589.6	2,589.6	819.0
United Kingdom		8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	11,706.0	28,888.3
Other EU countries		3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	4,143.5	8,145.9
2. Other european countries		51,652.6	22,511.8	20,924.4	39,499.9	53,356.3	47,983.2	42,805.7
Switzerland		11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	2,041.6	2,503.8
Chek Republic			7,984.4	6,004.8	13,241.5	11,289.0	9,581.0	12,176.2
Russia		24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	35,325.8	24,487.1
Romania		259.5	253.6	217.4	28.4	2.0	2.0	314.0
Other European Countries		15,132.1	3,428.7	1,223.1	212.7	1,890.2	1,032.8	3,324.5
II. ASIA		545,064.2	510,261.4	473,921.6	647,243.9	780,541.9	726,536.1	777,505.4
Saudi Arabia		117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	222,860.1	230,873.4
Bangladesh		202.5	295.1	431.0	876.4	916.2	906.4	1,236.9
North Korea		726.4	82.7	71.1	2,337.8	118.6	118.6	1,312.5
South Korea		1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	4,647.5	2,486.7
United Arab Emirates			62,003.0	69,238.0	87,849.7	124,525.7	118,523.8	101,387.4
Hong Kong		4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	26,987.1	3,749.7
Iran		255.3		0.1	423.4	397.7	397.7	36.0
Japan		30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	44,728.7	53,058.3
Pakistan		676.4	3,713.2	3,197.8	7,513.2	9,755.7	9,366.5	7,509.1
People's Republic of China		150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	173,493.3	216,817.6
Taiwan		738.5	119.9	123.8	646.3	1,302.6	1,302.6	147.1
India		128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	93,786.8	109,563.4
Other Asian Countries		108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	29,417.0	49,327.5
III. AFRICA		355,233.0	310,810.9	318,102.5	370,928.3	348,030.1	316,844.6	428,694.6
South Africa		44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	12,816.1	35,125.8
Djibouti		...	20.1	21.6	15.0	4.5	4.5	3.5
Kenya		82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	64,129.9	82,378.9
Uganda		56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	66,155.3	66,266.8
D.R.C. (1)		6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	6,690.3	2,430.5
Rwanda		14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	7,270.4	18,553.9
Tanzania		101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	81,363.6	97,769.4
Zambia		15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	42,485.9	75,319.8
Zimbabwe		283.1	562.0	271.1	9.8	100.2	96.9	104.4
Other African Countries		33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	35,831.6	50,741.5
IV. AMERICA		27,069.6	24,781.0	19,161.7	46,621.1	24,459.0	23,341.1	31,929.2
United States		16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	16,399.8	23,830.1
Canada		7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	4,195.1	6,812.3
Other American Countries		3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	2,746.2	1,286.8
V. OCEANIA		2,545.1	1,713.9	994.0	587.2	1,062.4	720.9	702.9
Australia		2,497.2	1,601.9	863.0	549.5	1,038.2	698.0	638.0
Other countries of Oceania		47.9	112.1	131.0	37.8	24.2	22.9	64.9
VI. UNSPECIFIED COUNTRIES		0.4	-	3.8	0.1	-	-	39.9
TOTAL		1,189,005.7	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	1,308,265.5	1,501,040.9

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6
Period	2014	2015	2016	2017	2018	2018 Jan-November	2019 Jan-November
Countries							
I. EUROPE	99,466	70,201	107,263	109,324	134,943	125,851	146,692
1. European Union	39,706	41,869	83,074	47,834	47,274	44,926	88,866
Germany	2,975	2,927	10,312	11,388	5,359	5,120	40,813
Belgium	9,143	13,940	12,060	12,057	14,338	13,634	14,378
Denmark	645	548	995	940	1,297	1,286	657
Spain	133	264	98	124	222	165	226
France	8,130	9,441	7,651	7,853	7,223	7,141	3,959
Greece	5	58	60	105	57	46	30
Ireland	38	57	1	20	3,063	3,062	18
Italy	8,073	4,714	5,549	5,271	5,390	5,240	2,487
Netherlands	4,897	5,688	1,605	2,335	2,913	2,524	1,752
Portugal	8	7	30	2,358	2,572	2,572	832
United Kingdom	5,237	3,806	37,060	4,243	2,892	2,267	17,416
Other EU countries	422	420	7,653	1,141	1,948	1,869	6,298
2. Other european countries	59,760	28,331	24,189	61,490	87,669	80,925	57,827
Switzerland	3,759	455	1,475	1,569	58	56	97
Chek Republic		6,081	5,044	11,302	8,347	7,353	9,110
Russia	42,641	15,600	17,038	48,517	77,933	73,186	48,266
Romania	23	14	2	0.2	0.01	0.01	12
Other European Countries	13,337	6,181	630	102	1,331	330	342
II. ASIA	249,362	231,055	250,150	320,416	417,495	384,882	376,146
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	186,132	183,340
Bangladesh	66	66	75	219	260	260	280
North Korea	99	5	41	88	46	46	357
South Korea	331	494	435	406	592	533	282
United Arab Emirates		63,644	53,020	48,476	81,123	77,839	56,259
Hong Kong	124	170	273	2,778	104	79	232
Iran	168		0.1	225	552	552	32
Japan	4,663	4,823	4,626	5,891	13,826	7,405	13,066
Pakistan	500	928	1,314	7,598	5,456	5,360	4,380
People's Republic of China	76,964	56,709	70,212	69,336	63,772	58,911	72,123
Taiwan	109	28	20	446	667	667	25
India	48,067	57,415	88,868	79,847	25,931	23,755	27,711
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	23,344	18,062
III. AFRICA	430,424	316,129	340,885	366,104	410,038	376,090	508,913
South Africa	20,089	17,580	15,293	7,856	6,019	5,119	12,838
Djibouti	-	2	6	12	2	2	0.1
Kenya	48,253	46,979	48,360	38,887	34,791	31,095	44,712
Uganda	46,747	41,338	51,544	42,883	44,208	38,930	34,041
D.R.C. (1)	11,280	8,914	5,309	921	6,108	5,881	2,150
Rwanda	22,837	22,000	19,130	15,553	6,695	6,138	13,928
Tanzania	255,104	161,612	149,881	163,183	207,470	190,849	183,963
Zambia	13,710	9,861	45,974	85,412	85,916	79,700	192,814
Zimbabwe	76	306	110	0.1	36.1	36	36
Other African Countries	12,328	7,536	5,277	11,396	18,792	18,340	24,430
IV. AMERICA	14,696	12,622	9,722	26,361	13,774	13,400	26,204
United States	2,416	4,283	6,420	8,788	6,188	6,023	18,609
Canada	10,047	7,952	2,905	5,699	4,913	4,705	7,455
Other American Countries	2,233	386	397	11,874	2,673	2,672	140
V. OCEANIA	4,291	2,331	184	309	443	331	320
Australia	4,283	2,297	130	279	360	324	312
Other Oceanian countries	8	34	54	31	83	7	8
VI. UNSPECIFIED COUNTRIES	0.1	-	0.0	0.1	-	-	26
TOTAL	798,239	632,337	708,203	822,514	976,694	900,555	1,058,301

(1) : Democratic Republic of Congo
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7	
Period	2014	2015	2016	2017	2018	2018 Jan-November	2019 Jan-November	
Goods								
PRIMARY COMMODITIES	137,861.1	132,504.3	148,924.4	233,498.0	253,182.4	237,026.3	246,921.4	
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	63,645.6	64,540.1	
Cotton	208.3	91.2	47.2	4.6	12.7	12.7	-	
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	2,399.6	1,703.2	
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	44,180.4	38,719.7	
Trude palm oil	8.1	9.1	192.8	394.7	362.7	360.9	12.4	
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	21,913.8	14,909.8	
Rare earth metals					1,826.4	1,520.5	239.4	
Gold			25,265.2	101,494.2	100,775.8	97,026.9	123,428.5	
Live animals	6.5	8.4	10.5	0.1	16.5	16.5	-	
Live fishes	223.3	279.3	73.1	-	-	-	-	
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	5,949.4	3,368.3	
MANUFACTURED PRODUCTS	65,982.5	57,441.3	57,385.1	65,002.1	68,073.0	63,073.1	64,314.2	
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	368.2	4.3	
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	662.0	2,127.1	
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	5,307.5	4,862.0	
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	5,760.4	6,435.4	
Cotton materials	72.7	-	34.4	16.8	120.9	120.9	89.0	
Granulated sugar	-	0.05	-	-	300.7	300.7	0.1	
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	14,757.9	16,395.1	
Maize flour	16.7	19.8	15.7	23.5	6.3	0.6	1.1	
Portland Cement	27.0	14.2	542.8	4.6	391.5	333.7	65.0	
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	1,893.7	1,416.6	
Kerosene					9,452.2	8,904.2	8,474.9	
Gas oil					1,103.5	1,103.5	-	
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	23,559.8	24,443.8	
TOTAL	203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	300,099.4	311,235.6	
B. EXPORTS BY STRUCTURE (net weight in Tons)								
PRIMARY COMMODITIES	35,519	38,606	37,990	42,313	40,320	35,957	36,185	
Raw coffee	15,159	13,657	16,646	13,328	16,899	14,480	20,229	
Cotton	58	33	20	18	29	29	-	
Cattle hides	1,213	3,486	971	838	1,157	1,062	784	
Tea	11,021	11,145	10,873	10,421	10,525	9,972	9,659	
Trude palm oil	11	12	72	42	101	100	6	
Ore of niobium	117	148	123	372	592	592	695	
Rare earth metals					425	325	75	
Gold			0.4	2	2	2	2	
Live animals	2	6	13	0.06	4.46	4	-	
Live fishes	7	8	6	-	-	-	-	
Others	7,931	10,110	9,267	17,294	10,585	9,391	4,735	
MANUFACTURED PRODUCTS	47,306	47,151	46,624	50,812	62,898	58,509	56,365	
Lemonades, soft drinks	33	61	164	59	450	444	3	
Dark green bottles	421	447	391	2,969	366	341	2,742	
Beers	12,490	13,432	11,672	16,825	5,495	5,184	6,415	
Cigarets	557	892	818	1,175	490	432	529	
Cotton materials	32	-	7	3	56	56	31	
Granulated sugar	-	0.1	-	5	201	201	0	
Wheat flour	6,654	8,925	9,578	15,876	16,069	14,695	16,592	
Maize flour	27	49	34	31	3	1	1	
Portland Cement	141	23	1,561	9	961	811	228	
Household soaps	7,453	8,347	5,097	1,988	1,752	1,581	1,346	
Kerosene					3,730	3,466	3,158	
Gas oil					616	616	-	
Others (1)	19,498	14,975	17,302	11,871	32,709	30,681	25,322	
TOTAL	82,825	85,758	84,614	93,125	103,218	94,466	92,550	
Sources : OBR, OTB and Interpetrol energy SA								
(1) : Excluding personal effects								

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-November	2019 Jan-November
01	Live animals		6.5	8.4	10.5	0.1	16.5	16.5	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	33.1	55.3
07	Vegetables		742.0	523.3	169.8	165.5	5.2	5.2	8.5
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	980.5	642.1
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	63,645.6	64,540.1
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	44,180.4	38,719.7
0904	Chili pepper		-	-	0.1	0.3	0.01	0.0	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.4
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	14,757.9	16,395.1
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.6	1.1
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	367.2	219.8
1701	Granulated sugar		-	0.0	-	0.1	300.7	300.7	0.1
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	33.3	43.3
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	5,307.5	4,862.0
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	6,745.1	6,435.4
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	24,907.7	18,891.5
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	333.7	65.0
27101921	Kerosene		-	-	-	-	9,452.2	8,904.2	8,474.9
27101931	Gas oil		-	-	-	-	1,103.5	1,103.5	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	1,893.7	1,416.6
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	2,399.6	1,703.2
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	7.7	25.2
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.7	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	120.6	89.0
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	410.3	2,127.1
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	97,026.9	123,428.5
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	346.8	83.2
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	26,258.1	23,008.7
	TOTAL		203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	300,099.4	311,235.6
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons)									
01	Live animals		2	6	13	0.1	4.5	4	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	67	66
07	Vegetables		710	1,225	543	273	41	41	31
08	Fruits		1,929	2,274	2,526	5,344	4,592	3,860	2,711
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	15,152	20,229
090220	Tea		11,021	11,145	10,873	10,421	10,502	9,949	9,659
0904	Chili pepper		-	-	0.3	1.7	0.0	0	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	16,354	16,592
1102	Maize flour		27	49	34	31	3	1	1
12119010	Cinchona barks		46	23	100	24	0.1	0	-
1511-512	Vegetable oils		11	12	72	42	132	131	287
1701	Granulated sugar		-	0.1	-	5	202	202	0
2202	Lemonades, soft drinks		33	61	164	59	34	27	24
2203	Beers		12,490	13,432	11,672	16,728	6,166	5,855	6,415
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	575	529
25-26	Ores		134	249	333	597	1,161	1,059	1,243
252329	Portland Cement		141	23	1,561	9	961	811	228
27101921	Kerosene		-	-	-	-	3,771	3,506	3,158
27101931	Gas oil		-	-	-	-	827	827	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	1,812	1,346
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	1,194	784
44	Wood and wood products		96	323	1,339	397	3	3	30
5201-03	Cotton		58	33	30	18	29	29	-
5208-12	Cotton materials		32	-	7	3	54	54	31
701090	Bottles		421	447	391	2,969	720	695	2,742
71081200	Gold		-	-	0.40	1.74	1.90	2	2
73	Articles of metals		139	66	59	220	198	194	140
	Other items (1)		24,401	20,886	21,698	22,646	34,545	32,061	26,301
	TOTAL		82,825	85,758	84,614	93,125	103,218	94,466	92,550
Sources : OBR, OTB and Interpetrol energy SA									
(1) : Excluding personal effects									

IV.9.1					
Exports by country of destination					
(in BIF millions)					
Country \ Period	2016	2017	2018	2018 Jan-November	2019 Jan-November
I. EUROPE	71,616.3	56,664.0	67,637.7	60,491.6	51,148.1
1. European Union	35,267.8	39,882.6	49,755.9	44,009.4	31,828.7
Germany	11,992.6	15,268.5	13,480.9	9,507.4	10,958.5
Belgium	12,053.1	14,002.2	21,662.8	20,669.1	10,794.5
Denmark	89.2	1.0	7.6	7.6	28.5
Spain	56.8	8.9	50.1	50.1	-
France	1,527.9	832.6	1,599.0	1,471.9	1,327.6
Greece	14.9	-	5.3	-	-
Ireland	-	-	-	-	1.3
Italy	937.6	446.5	1,941.5	1,719.8	1,514.5
Netherlands	719.7	398.1	2,512.4	2,432.1	213.7
Portugal	-	-	-	-	-
United Kingdom	7,663.1	8,461.6	8,146.3	7,801.4	6,825.5
Other EU countries	212.9	463.3	350.1	350.1	164.7
2. Other european countries	36,348.5	16,781.4	17,881.7	16,482.1	19,319.3
Switzerland	36,348.5	15,282.7	16,884.4	15,484.8	18,156.3
Russia	-	309.7	594.0	594.0	18.5
Romania	-	675.0	-	-	-
Other European Countries	-	514.0	403.3	403.3	1,144.6
II. ASIA	55,928.4	146,919.9	161,199.0	153,684.0	175,227.5
Saudi Arabia	-	34.2	21.3	21.3	-
Bangladesh	87.7	-	2.7	2.7	-
North Korea	136.9	-	-	-	148.8
South Korea	114.3	80.7	754.0	734.8	6.4
Hong Kong	14.4	9.4	17.9	-	-
United Arab Emirates	26,550.4	104,119.4	109,306.1	105,544.5	127,766.0
Iran	-	-	-	-	-
Japan	204.4	318.1	295.2	264.3	315.5
Pakistan	19,125.2	24,347.8	23,440.7	22,330.2	20,011.2
People's Republic of China	1,844.1	3,859.4	9,935.1	8,558.2	9,003.0
Taiwan	44.8	-	166.7	166.7	225.9
India	131.9	505.8	866.9	848.4	606.6
Other Asian Countries	7,674.3	13,645.1	16,392.3	15,212.9	17,144.1
III. AFRICA	73,902.6	90,472.1	87,828.9	81,961.9	80,207.1
South Africa	267.4	124.0	291.3	269.3	686.1
Djibouti	-	-	-	-	10.1
Egypt	9,562.6	12,286.4	11,543.7	10,988.5	10,026.8
Kenya	4,144.3	6,298.6	7,486.3	6,809.3	4,771.1
Uganda	6,364.9	7,225.4	7,906.9	7,602.4	9,856.3
D.R.C. (1)	34,624.8	46,792.1	33,711.0	31,606.7	30,513.5
Rwanda	8,253.3	4,714.2	9,693.6	9,384.9	4,562.3
Tanzania	2,058.1	2,242.5	4,492.1	3,863.6	4,167.0
Zambia	1,317.4	2,029.5	2,017.1	1,823.7	1,739.2
Zimbabwe	-	0.02	495.58	495.6	2.5
Other African Countries	7,309.8	8,759.4	10,191.3	9,118.1	13,872.2
IV. AMERICA	4,345.4	4,270.3	4,305.7	3,792.3	4,379.5
United States	3,945.9	3,698.1	3,636.4	3,231.3	3,640.1
Canada	367.3	566.6	587.2	491.6	733.8
Other American Countries	32.3	5.6	82.1	69.4	5.7
V. OCEANIA	516.9	173.9	284.1	169.4	273.3
Australia	263.3	173.9	219.0	104.3	-
Other countries of Oceania	253.6	-	65.1	65.1	273.3
VI. UNSPECIFIED COUNTRIES	-	-	0.1	0.1	-
TOTAL	206,309.6	298,500.1	321,255.4	300,099.4	311,235.6

Sources : OBR, OTB and Interpetrol energy SA

(1) : Democratic Republic of Congo

IV9.2					
Exports by country of destination (in T)					
Period	2016	2017	2018	2018 Jan-November	2019 Jan-November
Countries					
I. EUROPE	14,825	10,367	12,798	11,037	12,643
1. European Union	7,359	6,499	8,940	7,510	7,719
Germany	2,331	2,740	3,188	2,170	2,841
Belgium	2,437	1,723	2,856	2,610	2,704
Denmark	19	0.2	1.5	2	7
Spain	10	1	5	5	-
France	275	192	322	303	252
Greece	0.4	-	0.1	-	-
Ireland	-	-	-	-	0.5
Italy	200	99	303	284	214
Netherlands	113	34	428	409	49
Portugal	-	-	-	-	-
United Kingdom	1,936	1,651	1,768	1,660	1,602
Other EU countries	38	58	68	68	51
2. Other european countries	7,466	3,868	3,859	3,527	4,923
Switzerland	7,466	3,689	3,563	3,231	4,718
Russia	-	58	212	212	1
Romania	-	1	-	-	-
Other European Countries	-	121	83	83	205
II. ASIA	11,829	9,935	13,846	13,085	16,069
Saudi Arabia	-	19	1.1	1	-
Bangladesh	90	-	1	1	-
North Korea	16	-	-	-	15
South Korea	5	1	27	27	1
Hong Kong	0.3	0.3	1.7	-	-
United Arab Emirates	3,320	1,062	804	801	1,028
Iran	-	-	-	-	-
Japan	41	27	30	29	14
Pakistan	5,437	5,061	5,306	5,035	5,129
People's Republic of China	509	687	2,199	2,048	1,081
Taiwan	8	-	15	15	50
India	26	383	861	810	874
Other Asian Countries	2,377	2,694	4,601	4,319	7,877
III. AFRICA	57,499	72,364	75,820	69,740	63,265
South Africa	64	25	103	99	233
Djibouti	-	-	-	-	4
Egypt	2,718	2,536	2,583	2,447	2,572
Kenya	2,141	7,732	8,949	8,604	8,124
Uganda	6,614	9,119	13,532	13,001	9,304
D.R.C. (1)	30,974	40,179	33,790	31,821	29,421
Rwanda	6,775	3,655	3,602	3,292	2,438
Tanzania	7,385	7,889	11,090	8,498	9,130
Zambia	124	181	183	166	144
Zimbabwe	-	0.1	4.5	5	0.1
Other African Countries	701	1,047	1,984	1,808	1,894
IV. AMERICA	397	458	702	569	517
United States	322	389	565	458	380
Canada	68	66	116	95	137
Other American Countries	7	3	21	16	1
V. OCEANIA	63	1	52	35	56
Australia	28	1	38	21	-
Other countries of Oceania	35	-	14	14	56
VI. UNSPECIFIED COUNTRIES	-	-	0.04	0.04	-
TOTAL	84,614	93,125	103,218	94,466	92,550
Sources : OBR, OTB and Engen SA					

BALANCE OF INTERNATINAL TRANSACTIONS (in BIF millions)							IV.11	
Structure	Period					2018	2019	
	2014	2015	2016	2017	2018	Jan-November	Jan-November	
I. CURRENT ACCOUNT	-368,538.9	-233,496.9	-259,542.0	-228,121.4	-245,787.8	-223,315.9	-205,256.3	
A. Goods	-634,248.6	-521,061.9	-464,107.1	-511,701.0	-613,902.1	-547,175.3	-619,498.4	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	189,179.7	249,805.7	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	736,355.0	869,304.1	
B. SERVICES	-151,617.4	-145,814.7	-123,738.3	-120,645.2	-32,216.1	-23,197.4	-82,968.9	
1. Goods exported or imprted for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	226.2	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-88,301.2	-68,098.0	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-32,018.2	-39,270.2	
5.Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-6,382.7	-11,659.1	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	53.8	-28,257.8	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-591.9	538.3	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-2,506.7	-935.2	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-2.4	0.0	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	15.0	11.7	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	118,313.5	86,190.3	
12. Other services to entreprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-11,908.7	-21,715.1	
						0.0	0.0	
C. PRIMARY INCOMES	-15,732.9	-3,175.7	-3,145.6	329.9	10,379.0	7,734.2	12,444.0	
						0.0	0.0	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	17,968.8	24,067.0	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-10,216.1	-11,632.1	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	-18.5	9.1	
D. SECONDAIRY INCOMES	433,059.9	436,555.4	331,449.0	403,894.9	389,951.4	339,322.6	484,767.1	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.4	27.1	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	339,322.2	484,740.0	
II. CAPITAL AND FINANCIAL ACCOUNTS	204,866.1	86,063.2	125,430.6	114,517.4	231,046.4	201,316.0	267,966.8	
A. CAPITAL ACCOUNT	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	182,536.9	230,374.8	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	182,536.9	230,374.8	
						0.0	9.0	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	182,715.9	232,443.8	
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	182,715.9	232,443.8	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-178.9	-2,069.0	
						0.0	0.0	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
B. FINANCIAL ACCOUNT	78,311.3	-1,276.7	8,847.7	-19,120.1	20,002.7	18,779.0	37,592.0	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	356.6	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	1,380.6	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	1,737.2	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	-188.1	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	188.1	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	18,248.8	37,423.5	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	20,004.5	17,018.8	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	38,253.4	54,442.3	
Overall Balance: (I + II)	-163,672.8	-147,433.7	-134,111.4	-113,604.0	-14,741.4	-21,999.9	62,710.6	

Source : BRB and Commercial Banks

5. MISCELLANEOUS

TRAFFIC AT PORT OF BUJUMBURA (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2016				
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2nd Quarter	44.9	2.1	47.0	
3rd Quarter	48.3	1.1	49.5	
2017				
October	18.6	0.4	18.9	
November	18.1	0.3	18.3	
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	
May	12.7	0.4	13.1	
June	13.1	0.5	13.6	
July	16.4	0.6	17.0	
August	16.9	0.2	17.1	
September	15.0	0.4	15.4	
October	17.1	0.4	17.5	
November	16.0	0.2	16.2	

Source : GPSB (ex-E.P.B.)

A. ENTRY OF GOODS AT BUJUMBURA POR

Product	Period	2014	2015	2016	2017	2018	2018		2019	
							September	Jan-September	November	Jan-November
PRODUCTS OF FOOD INDUSTRY		19,038	18,383	16,134	23,155	19,099	1,048	13,345	2,212	14,245
- Beverages		368	51	20	69	51	-	35	0	95
- malt and hops		-	235	272	0	0	-	0	0	0
- Rice		-	864	81	0	0	-	0	0	625
- Wheat flour and Wheat		8	136	84	151	49	4	21	0	852
- Sugar		12,180	11,702	12,517	21,335	15,457	1,000	11,457	1,722	12,022
- Salt		4,739	4,673	2,853	1,141	2,925	-	1,657	490	490
- Others		1,743	721	307	460	616	44	176	0	159
PRODUCTS OF CHEMICAL INDUSTRY		3,257	1	0	1	-	-	-	19	186
- Produits pharmaceutiques						-	-	-	16	145
- Insecticides and fertilizers		3,257	1	0	1	0	-	-	3	41
FUEL AND LUBRICANTS		-	4,372	6,159	5,070	7,455	405	5,028	362	7,059
- Bulk gasoline		-	0	1,587	965	394	-	394	-	-
- Pétrole en vrac		-	-	-	-	-	-	-	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	405	4,635	362	6,961
- Lubrifiants								-		98
TEXTILES		3,631	853	67	88	54	0	54	0	101
- Second-hand Clothes		3,631	853	67	88	54	-	54	0	101
EQUIPEMENTS FOR		10,140	2,737	1,164	5,889	7,038	1,006	5,321	3	1,500
- Agricultural sector		-	-	-	-	-	-	-	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	1,006	5,321	3	1,500
VEHICLES		7,515	5,855	5,625	1,469	3,056	151	2,161	284	2,676
OTHER PRODUCTS		82,605	40,110	72,106	140,485	135,827	11,712	84,604	13,095	153,148
- Cement		34,240	12,543	34,741	51,321	37,165	1,733	25,300	3,851	29,878
- Papers, cartons		454	71	122	140	44	-	42		11
- Others		47,911	27,497	37,244	89,024	98,618	9,978	59,263	9,245	123,260
TOTAL		126,187	72,311	101,255	176,157	172,528	14,321	110,513	15,976	178,915

B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT
(in T)

Coffee	6,283	4,038	2,138	457	-	-	-	-	-
Beverages	-	183	106	48	-	-	-	-	-
Cassiterite	-	-	-	0	-	-	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	1,210	4,236	184	5,621
TOTAL	13,777	9,612	7,899	4,218	6,608	1,210	4,236	184	5,621

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *

V.3

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2016	105,886	-	1,738	32	75,494	-	267	65	4,181
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930
2018	139,078	-	1,610	36	87,505	-	181	63	4,707
2,016									
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2,017									
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406
2,018									
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122
4th Quarter	31,370	na	441	10	21,559	na	54	19	957
2,019									
1st Quarter	28,875	na	457	10	20,835	na	52	9	938
2nd Quarter	33,545	na	474	10	23,070	na	47	14	1,147
3rd Quarter	34,295	na	483	10	28,677	na	40	11	1,086
2017									
October	15,828	1,249	136	8	6,341	na	6	9	482
November	12,673	na	151	4	6,712	na	12	5	452
December	14,709	na	172	4	6,919	na	16	5	472
2018									
January	11,921	na	130	3	6,347	na	29	2	460
February	10,868	na	130	3	6,308	na	17	5	399
March	13,667	na	-	-	6,700	na	-	-	483
April	11,524	na	194	4	7,447	na	10	15	428
May	12,924	na	182	5	7,850	na	18	7	491
June	11,998	na	153	4	6,548	na	14	5	367
July	13,552	na	134	2	7,901	na	11	5	426
August	12,783	na	103	3	9,398	na	12	3	382
September	8,471	na	143	3	7,447	na	15	0	314
October	9,200	na	123	3	6,480	na	10	7	344
November	11,661	na	124	3	8,166	na	26	7	349
December	10,509	na	195	4	6,913	na	18	5	264
2019									
January	9,050	na	148	4	7,227	na	15	3	312
February	8,793	na	178	3	6,425	na	17	2	276
March	11,032	na	131	3	7,183	na	20	4	350
April	10,249	na	203	2	6,537	na	16	4	332
May	10,944	na	127	4	7,698	na	13	5	415
June	12,352	na	144	3	8,835	na	18	5	400
July	13,225	na	172	3	9,124	na	7	3	383
August	10,858	na	161	4	10,551	na	11	2	339
September	10,212	na	150	3	9,002	na	22	5	364
October	10,025	nd	180	2	8,029	nd	12	3	402
November	11,899	nd	205	3	9,359	nd	10	3	406

na : Not available

* : Not included transit.

Source : AACB (ex- R.S.A.)

ENTRIES OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liters)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2nd Quarter	12,419	70	18,597	1,044
3rd Quarter	15,227	75	20,518	1,049
2017				
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217
June	4,037	0	6,058	450
July	4,880	37	6,813	352
August	4,570	38	6,841	585
September	5,777	0	6,864	112
October	5,112	79	7,008	785
November	5,067	77	5,764	665

(1) : Quantity received by S.E.P.

Source : S.E.P.

CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liter)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2nd Quarter	13,110	76	18,639	1,197
3rd Quarter	13,947	106	20,549	1,236
2017				
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636
June	3,951	16	5,977	376
July	4,598	30	6,855	406
August	4,204	63	6,936	414
September	5,145	13	6,758	416
October	5,041	16	6,024	343
November	4,632	59	5,585	407

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

STOCKS OF MAIN PETROLEUM PRODUCTS(1) (in thousands of litre)					V.6
Product Period	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1	
2014	472	17	2,094	880	
2015	1,739	94	741	586	
2016	658	98	1,855	258	
2017	578	180	2,689	1,126	
2018	4,915	498	9,696	3,847	
2016					
3rd Quarter	1,360	17	1,110	292	
4th Quarter	658	98	1,855	258	
2017					
1st Quarter	687	341	1,497	153	
2nd Quarter	227	255	778	167	
3rd Quarter	351	131	1,573	958	
4th Quarter	578	180	2,689	1,126	
2018					
1st Quarter	815	188	3,223	1,476	
2nd Quarter	1,729	113	3,082	907	
3rd Quarter	1,444	110	2,324	655	
4th Quarter	927	87	1,067	809	
2019					
1st Quarter	1,336	53	1,528	470	
2nd Quarter	719	47	1,538	317	
3rd Quarter	2,065	16	1,567	130	
2017					
October	559	102	2,168	380	
November	1,652	196	2,958	547	
December	578	180	2,689	1,126	
2018					
February	584	95	2,494	1,730	
March	815	188	3,223	1,476	
April	2,092	156	3,278	1,422	
May	2,103	136	3,838	1,172	
June	1,729	113	3,082	907	
July	1,373	89	3,402	492	
August	900	62	3,166	415	
September	1,444	110	2,324	655	
October	1,596	85	2,039	705	
November	1,658	93	1,495	308	
December	927	87	1,067	809	
2019					
January	564	80	1,248	589	
February	1,041	67	1,306	724	
March	1,336	53	1,528	470	
April	1,212	68	1,262	662	
May	619	63	1,445	243	
June	719	47	1,538	317	
July	1,027	54	1,512	263	
August	1,405	29	1,443	434	
September	2,065	16	1,567	130	
October	2,136	79	2,551	580	
November	2,571	97	2,736	842	

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

CONSUMER PRICE INDEX
(Basis 100 = dec 2013)
(Basis 2016/2017 = 100 from January 2016)

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	98.9	99.5	99.5	100.0	107.0	99.7	99.6	99.0	99.0
2017	122.0	108.3	109.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
November	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
January	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	114.9
February	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	105.1	104.6	115.9
March	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	104.5	101.7	105.6	104.3	115.9
April	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.5	116.0
May	121.1	108.0	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6	114.2
June	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2	113.5
July	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.1	114.0
August	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	109.0	107.1	116.0
September	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
October	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
November	120.1	110.5	113.0	109.2	112.7	104.1	110.9	100.6	111.9	136.0	111.4	111.7	115.7
December	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
2018	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
January	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
February	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
March	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
April	113.9	114.7	116.0	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
May	111.6	115.7	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2	112.2
June	109.6	116.6	117.1	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
July	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
August	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
September	100.0	115.2	119.3	119.3	117.5	114.2	119.6	101.7	115.2	136.2	113.5	116.4	107.6
October	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
November	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
December	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
2019	101.9	114.0	117.9	121.7	117.8	114.0	119.1	101.9	116.8	139.0	111.8	117.3	108.8
January	103.5	118.8	122.1	122.1	117.6	113.3	118.7	101.8	116.8	139.1	111.4	117.1	109.6
February	105.9	111.9	118.4	124.2	116.4	115.9	118.5	101.9	117.1	139.1	112.8	118.2	111.2
March	107.4	112.9	118.8	122.1	118.5	114.8	118.0	102.0	118.6	139.1	111.0	118.1	111.7
April	102.1	113.1	119.6	121.7	118.5	114.7	117.1	101.8	119.4	139.0	110.4	118.1	108.8
May	102.9	113.8	119.6	122.2	119.4	115.4	119.5	101.9	118.7	139.7	110.3	116.2	109.5
June	104.0	116.9	119.6	120.4	120.8	116.5	119.0	101.8	123.3	139.1	111.7	118.8	110.4
July	106.2	112.6	120.2	121.4	119.9	116.9	119.3	101.3	121.4	139.1	112.5	119.7	111.4
August	106.2	112.6	121.8	123.0	120.4	118.1	117.3	101.8	129.5	139.6	114.0	119.8	112.0
September	107.8	112.7	122.1	124.1	120.3	117.5	117.2	101.4	128.3	141.9	114.1	117.2	112.8

Source : ISTEERU

AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49
June	1,842.42	1,863.32	17.05	2,335.15	2,551.43	2,080.32	18.11	0.80	2.02	0.49
July	1,848.43	1,871.45	17.08	2,305.34	2,554.06	2,073.82	17.91	0.80	2.03	0.50
August	1,854.39	1,892.94	17.45	2,253.95	2,546.17	2,063.31	17.95	0.81	2.02	0.50
September	1,860.40	1,879.02	17.32	2,297.22	2,546.31	2,049.54	17.92	0.81	2.02	0.51
October	1,414.53	1,877.74	17.26	2,353.40	2,559.22	2,061.30	18.00	0.81	2.02	0.51
November	1,872.69	1,885.36	17.20	2,412.98	2,575.02	2,069.28	18.30	0.81	2.01	0.51

Source : BRB

END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
Period										
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49
June	1,845.14	1,892.16	17.13	2,338.07	2,564.96	2,097.92	18.02	0.80	2.02	0.50
July	1,851.34	1,867.96	17.05	2,251.78	2,546.54	2,065.63	17.76	0.81	2.02	0.50
August	1,857.22	1,881.11	17.46	2,263.95	2,544.05	2,051.49	17.94	0.81	2.02	0.50
September	1,863.43	1,879.22	17.28	2,290.90	2,542.19	2,037.75	17.94	0.81	2.02	0.51
October	1,869.60	1,892.79	17.20	2,415.62	2,573.81	2,087.03	18.10	0.81	2.05	0.50
November	1,875.42	1,878.46	17.13	2,422.61	2,574.76	2,064.97	18.24	0.82	2.01	0.51

Source : BRB

EFFECTIVE EXCHANGE RATE OF BIF(*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7
May	93.5	95.3
June	92.5	91.8
July	92.5	92.3
August	93.0	93.4
September	93.4	94.1
October	92.8	96.0

(*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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