



# BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research  
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**BANQUE DE LA REPUBLIQUE  
DU BURUNDI**

***Directorate of Economic Research  
and Statistics***

***MONTHLY BULLETIN***

***FORTY-SECOND YEAR***

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## SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

**FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS  
AT THE END OF APRIL 2019**





## I. INTRODUCTION

The following main economic indicators are related to the developments at the end of April 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by a decrease of industrial and coffee production, while tea production increased. The inflation declined in April 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of the both, reserve money and money supply. The balance sheet of the banking sector rose at the end of April 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Year-on-year basis, the industrial production and coffee production decreased while green tea harvest increased in April 2019.

### II.1 Industrial Production Index

Year on year basis, the industrial production index fell by 12.5% in April 2019 to 102.2 from 116.8, mainly as a result of BRARUDI's beverage production (-4.5%) and cigarettes' (-46.3%) decline.

Similarly, this index fell by 11.3% when compared to the previous month (115.3), related to the decrease of BRARUDI's beverage production (-4.7%) and cigarettes (-17.1%).

### II.2. Coffee

In April 2019, the 2018/2019 season were at its end and no coffee production had been recorded.

According to ARFIC forecasts, the total volume of parchment coffee expected for the 2019/2020 season would amount to 15,185 against 32,786 T in the previous season, a decrease of 54% linked to of coffee 'production cyclicality.

### II.3. Tea

Year-on-year basis, green leaf tea production increased by 21.3% in April 2019, from 5,589.4 to 6,780.8 T. Likewise, cumulative production rose by 9.6% at the end of April 2019, reaching at 23,560.6 against 21,505.1 T in the same period of 2018.

## III. INFLATION DEVELOPMENTS

Year-on-year, global inflation fell in April 2019 (-2.2 against -1.7%). This decline concerned food inflation (-6.1 against -9.6%), while non-food product prices rose slightly (+1.9 against +7.7%).

The fall in food inflation was mainly due to the fall in sub-headings prices: "Breads and cereals" (-4.0 against -13.9%), "Fish and seafood" (-9.9 against +41.4%), "Fruits" (-0.3 against +3.9%) and "Vegetables" (-10.1 against -17.4%). In contrast, the prices of the sub-headings "Meat" (+3.1 against +5.5%) and "Oils and fats" (+4.6 against +7.0%) increased, but at a less accelerated rate.

The deceleration in the growth rate of non-food product prices was due to lower prices for the sub-headings, "Housing, water, electricity, gas and other fuels" (+4.8 against +10.5%), "Furniture, household goods and household maintenance" (+1.6 against +8.0%), "Health" (+3.1 against +11.8%), "alcoholic

beverages and tobacco” (-0.2 against + 6.7%) and “Restaurants and hotels” (-0.2 against +6.2%), Transportation”(+1.1 against +9.9%), “Leisure and culture” (+3.1 against +8.6%) and

“Education” (+2.1 against +34.1%). On the other hand, the prices of products classified under the heading “Alcoholic beverages and tobacco” fell (-1.5 against +6.0%).

#### Headline inflation and its main components (base 2016/2017=100)

	avr-18		avr-19	
	CPI	Inflation	CPI	inflation
<b>Headline Inflation</b>	<b>113,7</b>	<b>-1,7</b>	<b>111,2</b>	<b>-2,2</b>
<b>1. Food</b>	<b>112,7</b>	<b>-9,6</b>	<b>105,8</b>	<b>-6,1</b>
- Bread and cereals	107,8	-13,9	103,5	-4,0
- Meat	114,4	5,5	118,0	3,1
- Fish	159,5	41,4	143,7	-9,9
- Milk, cheese and eggs	110,2	2,8	112,5	2,1
- Oils and fats	113,8	7,0	119,0	4,6
- Fruits	110,3	-3,9	110,0	-0,3
- Vegetables	109,2	-17,4	98,2	-10,1
- Sugar, jam, honey, chocolate and confectionery	108,2	-13,3	109,5	1,2
- undefined food elsewhere	107,3	1,4	111,7	4,1
<b>2. Non food</b>	<b>113,7</b>	<b>7,7</b>	<b>116,9</b>	<b>2,8</b>
- Alcoholic beverages ,tobacco	113,6	6,0	111,9	-1,5
- clothing and footwear	115,0	5,7	118,4	3,0
- Housing,water,electricity,gas and other fuels	118,5	10,5	124,2	4,8
- Furnishing, household equipment and routine h	114,6	8,0	116,4	1,6
- Health	112,4	11,8	115,9	3,1
- Transport	117,2	9,9	118,5	1,1
- Communication	101,4	0,8	101,9	0,5
- leisure and culture	113,6	8,6	117,1	3,1
- Education	136,2	34,1	139,1	2,1
- Hotels, Restorant and café	112,6	7,0	112,8	0,2
- Other goods and services	114,6	9,8	118,2	3,1
<b>Energy and fuels</b>	<b>133,0</b>	<b>21,2</b>	<b>141,2</b>	<b>6,2</b>
<b>3. Core Inflation</b>	<b>111,8</b>	<b>3,2</b>	<b>112,7</b>	<b>0,8</b>

Source: BRB based on data of ISTEEDU

On a year-over-year basis, the price index combining the prices of energy, fuel and other fuels increased in April 2019 at a slower pace (+6.2 against +21.2%).

Similarly, headline inflation excluding food prices and energy, which is the approximation of core inflation, grew at a slower pace than in the same period of 2018 (+0.8 against +3.2%).

#### IV. GOVERNMENT FINANCIAL OPERATIONS

At the end of April 2019, Government financial operations recorded a high overall deficit (excluding grants) compared to the same period in 2018, from 138,209.2 to 169,449.3 MBIF, due to the increase of expenditures than revenue.

##### IV.1. Revenue

Government revenue in April 2019 increased by 17.0% over the same month in 2018, from 4

65,134.6 to 76,198.1 MBIF, due to the increase in tax revenue (+10,233.4 MBIF) and non-tax revenue (+830.0 MBIF).

Year-on-year basis, cumulative government revenue increased by 10.9% at the end of April 2019, from 277,652.7 to 307,957.8 MBIF, in line with the increase in tax revenue (+30,732.9 MBIF), non-tax revenue decreased (-427.9MBIF).

##### IV.2. Expenditure

Expenditures increased by 27.1% in April 2019 compared to the corresponding month in 2018, amounting to 130,649.6 against 102,753.1 MBIF. Cumulative expenditures rose by 14.8% in April 2019, from 415,861.9 to 477,407.0 MBIF.

On a year-over-year basis, Compensation of employees increased by 7.9% at the end of April 2019, from 135,713.7 to 146,387.5 MBIF.

### IV.3. Public debt

Compared with the end of April 2018, the outstanding public debt increased by 16.9% at the end of April 2019, standing at 2,901.7 against BIF 2,483.0 billion, due to the increase of domestic debt (+24.0%) and, to a lesser extent, external debt (+2.2%).

Compared to the previous month, the public debt increased slightly by 0.4%, in line with the increase in domestic debt (+0.3%) and external debt (+0.5%).

#### IV.3.1 Domestic Debt

Year-on-year basis, domestic debt increased by BIF 400,939.0 million at the end of April 2019, from 1,673.0 to BIF 2,074.0 billion, mainly in connection with the increase of Government's debt towards the banking sector in terms of Treasury securities (+BIF 331.412.8 million).

Compared with the previous month, domestic debt increased by BIF 7,142.3 million, in relation with the increase in the Government's debt to the banking sector (+BIF 12,142.3 million), which offset the decrease of the Government's debt towards the non-banking sector (-BIF 5,000 million).

#### IV.3.2. External Debt

Year-on-year, the external debt increased by BIF 17,780.3 million at the end of April 2019, from 809,971.8 to BIF 827,752.1 million. This increase is in line with the new drawings (BIF 22,143.3 million) and revaluation gains (BIF 6,180.1 million) which exceeded the amortization of the principal debt (BIF 10,543.1 million).

Compared to the previous month, the external debt stock rose slightly (+0.5%) to 827,752.1 compared to BIF 824,023.9 million of the previous month, in relation with new drawings (BIF 1,056.2 million) and revaluation gains

(BIF 2,853.9 million) which slightly offset amortization of the principal debt (BIF 132.0 million).

Expressed in USD, the external debt fell by USD 3.9 million year on year, standing at USD 452.1 million at the end of April 2019 against USD 456.0 million.

### V. EXTERNAL TRADE

At the end of April 2019, total trade (exports and imports of goods) increased by 3.4% compared to the same month in 2018. Imports have increased to BIF 523,887.9 million from BIF 464,751.0 million while exports decreased at the same period, from BIF 130,874.5 million to BIF 92,266.3 million. Consequently, the trade balance remains in deficit (-BIF 431,621.6 million against -BIF 333,876.5 million).

#### V.1 Exports

At the end of April 2019, cumulative exports dropped in value (-29.5%) while they increased in volume (+10.3%) compared to the corresponding period in 2018.

In value terms, the decrease in exports affected primary products, to BIF 64,091.1 million from BIF 111,186.2 million, in particular the exports of non-monetary gold, which dropped by BIF 46,167.1 million. However, exports of manufactured goods have been growing, to BIF 27,778.3 from BIF 19,688.3 million.

In volume terms, the increasing in exports concerned both primary products (tons 14,901 against tons 14,138) and manufactured products (tons 23,013 against tons 20,243).

## V.2 Imports

Cumulative imports increased by 12.7% in value and by 6.1% in volume at the end of April 2019 in comparison of the same month previous year.

The increasing in value is driven by intermediate goods, to BIF 227,260.6 from BIF 199,535.4 million and consumer goods, to BIF 200,458.4 from BIF 151,673.1 million. Conversely, imports of capital goods were down, to BIF 96,169.3 from BIF 113,542.5 million.

Concerning intermediate goods, growth was strongest in imports of goods for construction (+BIF 12,601.3 million) and the category “others intermediate goods” (+BIF 10,881.8 million).

The increase in consumer goods imports was a result of a higher imports of pharmaceutical goods (+BIF 20,845.0 million), vehicles (+BIF 7,850.4 million) and others consumer durables (+BIF 15,689.5 million). The decrease in imports of capital goods was mainly on account of electrical equipment (-BIF 26,419.5 million).

In volume, the increasing imports is largely because of higher imports of intermediate goods (to tons 247,297 from tons 227,959) and, to a lesser extent, capital goods (to tons 13,017 against from tons 12,853). However, consumer goods imports have dropped slightly (to tons 82,249 against 82,458 tons).

## VI. EXCHANGE RATE

Compared to the same period of 2018, the BIF depreciated by 3.09% in April 2019 against the US Dollar, the exchange rate was 1,831.10 against BIF 1,776.28 for one unit US Dollar on average.

At the end of the period, the BIF depreciated by 3.21% against the US Dollar; the exchange rate

rising from 1,776.91 BIF at the end of April 2018 to 1,833.99 BIF at the end of April 2019 for a unit US Dollar.

## VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year basis, reserve money and broad money rose at the end of April 2019 due to the expansion in net domestic assets.

### VII.1. Reserve Money

The reserve money increased by 6.0% at the end of April 2019, amounted to BIF 595,763.0 million, from BIF 562,023.5 million at the end of the same month in 2018. The rise concerned the currency outside the Central Bank (+BIF 34,664.2 million), the deposits of commercial banks (+BIF 10,338.6 million), other financial corporations (+BIF 151.7 million) and those of NGO's (+BIF 5,288.7 million) . On the other hand, the deposits of microfinance institutions and public non-financial corporations decreased by BIF 4,717.0 million and BIF 4.846,8 million respectively.

### VII.2. Broad money

Year-on-year basis, the broad money (M3) expanded by 20.0% at the end of April 2019, from BIF 1,576.4 billion to BIF 1,888.3 billion. This growth was on account of the increase in money supply M2 (+22.0%) and deposits of residents denominated in foreign currencies (+3.8%).

The increase in money supply M2 was driven by demand deposits (+26.6%), time and savings deposits (+17.1%) as well as currency outside banks (+10.8%).

The rise in demand deposits denominated in BIF was mainly due to the increasing in deposits of other non-financial corporations (+BIF 172,317.2 million), households (+BIF 33.668,8 million),

public financial corporations (+BIF 2,917.7 million) and those classified in other deposits (+BIF 1,898.7 million).

The increase in time and savings deposits is linked to the progress in deposits of other non-financial corporations (+ BIF 34.413,7 million), households (+ BIF 14,028.8 million) and those classified in "other deposits" (+BIF 15,132.2 million). By contrast, deposit of public non-financial corporations and of other financial corporations declined by BIF 1,883.4 million and BIF 4,285.3 million respectively.

The rise in residents' deposits denominated in foreign currencies was driven by those of households (+BIF 13.281,4 million) and those classified in other deposits (+ BIF 860,0 million). By contrast, deposits of other non-financial corporations and those of public nonfinancial corporation declined by BIF 2,490.5 and 5,200.2 million, respectively.

### VII.3. Counterparts

Year-on-year basis, domestic credit increased by 20.5% at the end of April 2019, from BIF 2,055.1 billion in the same month to BIF 2.476,7 billion, as a result of the increase in net claims on government (+26.0%) and claims on the economy (+13.6%).

The progress in net claims on government was mainly driven by the rising in Treasury bills and bonds held by commercial banks (+ BIF 299,568.2 million).

Year-on-year basis, net foreign assets and official reserves declined by 50.8% and 30.3% respectively, at the end of April 2019. These reserves covered 0.7 month of imports of goods at the end of April 2019 compared with 1.2 month in the corresponding period in 2018.

## VIII. BANKING SECTOR'S MAIN INDICATORS

At the end of April 2019, the banking sector's balance sheet increased. Compared to the same period of the previous year, deposits and credit also increased. In terms of soundness, the banking sector remained well capitalized, solvent and profitable.

### VIII.1. Assets

On year-on-year basis, total banking sector assets increased by 19.1%, from BIF 2,320.3 to BIF 2,762.4 billion in April 2019, following the increase of Treasury securities. Compared to the same period of 2018, the treasury Securities increased by 45.6%, established at MBIF 1,085.8 against BIF 745.9 billion. At the same period, the total amount loans rose by 16.0%, from 817,548.9 to MBIF 948,748.6 at the end of April 2019.

The share of Treasury Securities in the total assets increased, from 32.1% to 39.3% at the end of April 2019. However, the share of loans to the private sector in the total assets established at 40.3% at the end of April 2019 against 42.6 at the same period of 2018.

### VIII.2. Liabilities

Compared to the same period of the previous year; total deposits increased by 26.7% from BIF 1,268.0 billion to BIF 1,606.1 billion at the end of April 2019. During the same period, the Central Bank refinancing rose by 19.8%, from BIF246, 263.1 to MBIF 295,104.0 in April 2019

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

In April 2019, the banking sector has sound indicators and complied with all prudential standards. Even though loans portfolio has improved, the banking sector remained well-capitalized and the profits indicators have increased.



### IX.1. Capital Adequacy

At the end of April 2019, the banking sector was adequately capitalized and has enough capital buffers to absorb inherent risks. The total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory requirement that encompasses the capital buffers requirement of 12.5 and 14.5% respectively. The core capital adequacy ratio and the global capital adequacy increased, from 23.0 to 26.7% and from 25.9 to 28.9% respectively from April 2018 to April 2019. Over the same period, the leverage ratio was 10.9% against 11.3% at the end of April 2018 with a minimum standard of 5%.

### IX.2. Quality of loans portfolio

Compared to April 2018, the quality of the loans portfolio improved; the impairment rate decreased from 21.8% to 15.2% at the end of April 2019, even the overdue loans decreased by (18.8%) from BIF 177,934.6 million in April 2018 to 144,496.6 at April 2019.

An analysis of loans by class shows that only the watch loans increased by 26.6%, meanwhile the sub standards, doubtful and lost decreased respectively (69.9%); (64.9%) and (17.5%) comparative to the same period of 2018.

The rate of impairment of loans in “Tourism and hotel” sector was 29.7% against 47.8% at the same period of 2018. At the end of April 2019, “Agriculture” and “trade” sectors have impairment’s rates of 4.7% and 10.2% respectively against 7.7 and 14.9% at April 2018 whereas “manufacturing” and “construction” sectors have impairment rates of 16.2% and 5.8% against 31.7 and 13.2% respectively at the same period of 2018.

Given that high impairment of loans, the banking sector was more cautious and made a lot of provisions in order to face potential losses.

The provisioning rate is 85.1% at the end of April 2019 against 77.3 at the same period of 2018.

The concentration risk towards the large exposure is more important than in the same period of 2018. Loans to large exposures are 25.6% of total credit, against 14.0% of total loans in April 2018.

Thus, the banking sector faces a concentration risk towards “trade” sector which has 28.7% of total loans against 28.4 at the same period of 2018.

### IX.3. Profitability

Compared to the same period of the previous year, the banking sector’s profitability increased. Indeed, the sectoral net profit increased from BIF 21,953.4 million to BIF 42,646.4 million at the end of April 2019. The net banking income rose by 16.9%, from BIF 65,987.3 million to 77,128.7 at April 2019.

The return-on-Assets (ROA) and return on equity (ROE) increased from 0.9% to 1.5% and from 7.4% to 13.1% respectively from April 2018 to April 2019.

### IX.4. Liquidity

At the end of April 2018, the short term liquidity ratios both in local and in foreign currency remained above the regulatory threshold of 100% (outstanding high quality liquid assets on cash outflow), established respectively at 238.8 and 127.0%.

However, the banking sector undergoes relatively high concentration risks on deposits, since only the share of ten deposits was 44.6% of total deposits in April 2019 against 40.8% at the end of April 2018.

## APPENDIX1: SELECTED MONTHLY INDICATORS

	Feb-18	March-18	Apr-18	Feb-19	March-19	April-19
<b>I. PRODUCTION AND PRICE</b>						
1. Industrial Production Index (monthly average, 1989 = 100)	110,1	114,3	116,8	97,6	115,3	102,2
2. Production of Arabica parchment Coffee (cumulation in T)	21 548,0	21 583,0	21 628,0	32 662,0	32 786,0	32 786,0
3. Production of Tea (cumulation in T of tea leaves)	9 748,4	15 915,7	21 505,1	11 640,8	16 779,9	23 560,6
4. Consumer price index (1991 = 100)	113,4	112,9	113,7	108,8	109,6	111,2
5. Inflation rate	-1,3	-2,6	-1,7	-4,1	-2,9	-2,2
<b>II. Public Finances</b>						
1. Total Budget revenue (in BIF million)	121 523,5	212 518,0	277 652,7	134 193,5	231 759,7	307 957,8
1.1. Tax revenue	109 972,5	195 966,9	254 350,2	124 667,7	216 466,4	285 083,1
1.2. Non-tax revenue	11 551,0	16 551,1	23 302,5	9 525,8	15 293,2	22 874,6
1.3. Exceptional receipts	0,0	0,0	0,0	0,0	0,0	0,0
2. Expenditure	200 752,0	313 108,8	415 861,9	247 113,4	346 757,4	477 407,0
2.1. Compensation of employees (in BIF million)	67 528,7	102 164,1	135 713,7	73 263,9	109 514,5	146 387,5
3. Public debt (in BIFmillion)	2 435 996,4	2 471 393,1	2 482 990,1	2 838 728,6	2 890 839,0	2 901 709,5
3.1. Domestic debt outstanding	1 646 137,1	1 676 305,3	1 673 018,4	2 017 332,5	2 066 815,1	2 073 957,4
Including: Treasury bills and bonds	866 729,8	899 110,7	925 946,4	1 205 007,7	1 232 561,3	1 266 065,9
BRB ordinary advance	156 799,4	151 279,3	130 576,4	195 688,4	221 728,4	195 994,1
3.2. External debt outstanding	789 859,3	795 087,8	809 971,8	821 396,1	824 023,9	827 752,1
3.3. External debt outstanding (in BIF million)	446,0	448,2	456,0	451,6	451,5	452,1
3.3. External debt service (in BIF million)	2 179,4	1 491,0	3 596,2	4 655,8	1 391,8	1 733,4
including amortization	1 425,4	1 136,2	2 766,3	3 345,5	886,5	132,0
3.4. Drawings on external loans	0,0	5 173,6	17 149,9	572,6	539,8	1 056,2
<b>III. MONEY</b>						
1. Reserve Money (in BIF million )	544 979,7	518 671,2	562 023,5	586 037,1	606 977,6	595 763,0
2. Broad money M3 (in BIF million)	1 551 244,2	1 576 438,5	1 573 190,7	1 856 694,0	1 880 598,8	1 888 259,4(p)
2.1. Broad money M2 (in BIF million)	1 385 227,2	1 405 197,9	1 403 585,0	1 674 365,8	1 695 297,3	1 712 204,1(p)
3. Domestic credit (in BIF million)	2 055 013,5	2 055 107,2	2 055 736,0	2 431 178,6	2 450 302,9	2 476 666,7(p)
4. Net foreign to government (in BIF million)	1 139 112,7	1 146 225,4	1 141 860,0	1 398 302,9	1 403 195,3	1 438 436,6(p)
5. Net foreign assets (in BIF million)	-128 269,4	-169 295,5	-157 125,3	-204 845,3	-229 403,1	-236 973,7
6. Tenders operations						
6.1. Normal liquidity providing	172 670,0	163 700,0	218 600,0	267 170,0	287 000,0	295 000,0
6.2. Injecting liquidity	0,0	0,0				
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	4,1	3,9	3,6	2,5	2,5	2,5
7.2. Treasury bill to 26 weeks	5,4	5,2	4,7	2,7	2,7	2,7
7.3. Treasury bill to 52 weeks	5,9	5,6	5,5	3,3	3,1	3,0
7.4. Recovery of liquidity	0,0	0,0	0,0	0,0	0,0	0,0
7.5. Injecting liquidity	2,5	2,8	3,2	2,3	2,4	2,6
7.6. Marginal lending facility	7,0	6,6	6,2	5,5	5,5	5,5
7.7. Interbank market	3,6	0,0	0,0	0,0	0,0	3,7
7.8. Deposit interest rates	5,8	5,6	5,5	5,2	5,5	5,3
7.9. Lending interest rates	16,1	16,0	16,2	15,7	15,7	15,6
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in BIF million, fob DSL & Buja FOT)	87 224,2	108 328,1	130 874,5	41 928,0	68 789,0	92 266,3
including Arabica coffee	15 750,8	21 535,5	23 912,7	17 516,1	24 795,7	30 055,7
1.1. Volume of exports (in T)	15 776,8	26 694,3	34 380,7	19 171,3	28 678,8	37 913,9
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	114,0	94,8	80,3	72,7	69,4	59,0
- BIF/Kg	4 397,9	3 518,9	3 118,0	2 860,9	2 730,5	2 337,5
1.3. Coffee sold d(in BIF million)	13 816,0	19 173,4	24 561,5	26 684,7	34 466,1	32 100,2
2. Import CIF (in BIF million)	218 049,7	361 420,7	464 751,0	263 845,5	397 107,9	523 887,9
including petroleum products	45 198,8	68 467,9	92 676,1	35 334,4	67 357,4	96 178,2
2.1. Volum of imports (in T)	168 070,0	257 923,0	322 985,1	176 852,3	262 911,8	342 563,0
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	88,4	88,3	88,9	93,0	93,0	93,2
3.1.2. Real	96,2	95,2	96,3	93,1	93,6	94,7
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1 772,5	1 775,6	1 776,9	1 821,6	1 828,3	1 834,0
3.2.2. Exchange rate BIF/USD (monthly average )	1 771,1	1 774,0	1 776,3	1 818,9	1 824,9	1 831,1
(p) : Provisional n.a. : not available - : Nonexistent data..						

Source: BRB



## APPENDIX 2: MAIN INDICATORS OF THE BANKING SECTOR IN APRIL 2019 (in BIF million)

	Banking Sector			Financial Institutions			Total Banking sector		
	30/04/2018	30/04/2019	Variation in %	30/04/2018	30/04/2019	Variation in %	30/04/2018	30/04/2019	Variation en %
<b>I. ASSETS</b>	<b>2 159 199,0</b>	<b>2 580 805,1</b>	<b>19,5</b>	<b>161 128,0</b>	<b>181 593,6</b>	<b>12,7</b>	<b>2 320 327,0</b>	<b>2 762 398,7</b>	<b>19,1</b>
<b>MAIN ASSETS</b>	<b>1 801 970,8</b>	<b>2 204 699,5</b>	<b>22,3</b>	<b>119 073,8</b>	<b>148 352,5</b>	<b>24,6</b>	<b>1 921 044,6</b>	<b>2 353 052,0</b>	<b>22,5</b>
<b>A. Liquid assets</b>	<b>1 098 390,1</b>	<b>1 393 028,7</b>	<b>26,8</b>	<b>5 105,6</b>	<b>11 274,7</b>	<b>120,8</b>	<b>1 103 495,7</b>	<b>1 404 303,4</b>	<b>27,3</b>
. Cash	61 048,7	56 854,7	-6,9	12,2	14,2	16,3	61 060,9	56 868,9	-6,9
. B.R.B.	216 397,7	211 507,8	-2,3	860,7	667,6	-22,4	217 258,4	212 175,4	-2,3
. Holding in banks and Fis	76 190,4	48 500,2	-36,3	3 112,5	3 115,8	0,1	79 302,9	51 616,0	-34,9
. Treasury bills and bonds	744 753,3	1 076 166,0	44,5	1 120,2	7 477,1	-	745 873,5	1 083 643,1	45,3
<b>B. Loans</b>	<b>703 580,7</b>	<b>811 670,8</b>	<b>15,4</b>	<b>113 968,2</b>	<b>137 077,8</b>	<b>20,3</b>	<b>817 548,9</b>	<b>948 748,6</b>	<b>16,0</b>
. Short term	436 865,4	433 966,4	-0,7	1 988,8	1 841,9	-7,4	438 854,2	435 808,3	-0,7
. Medium term	162 098,3	277 240,9	71,0	53 637,7	46 270,4	-13,7	215 736,0	323 511,3	50,0
. Long term	104 617,0	100 463,6	-4,0	58 341,7	88 965,5	52,5	162 958,7	189 429,1	16,2
. Leasing	-	-	-	-	-	-	-	-	-
<b>C. Fixed assets</b>	<b>120 367,0</b>	<b>132 580,0</b>	<b>10,1</b>	<b>7 743,4</b>	<b>8 177,5</b>	<b>5,6</b>	<b>128 110,4</b>	<b>140 757,6</b>	<b>9,9</b>
<b>D. Others</b>	<b>236 861,2</b>	<b>243 525,5</b>	<b>2,8</b>	<b>34 310,8</b>	<b>25 063,6</b>	<b>- 27,0</b>	<b>271 172,0</b>	<b>268 589,1</b>	<b>- 1,0</b>
<b>II. LIABILITIES</b>	<b>2 159 199,0</b>	<b>2 580 805,1</b>	<b>19,5</b>	<b>161 128,0</b>	<b>181 593,6</b>	<b>12,7</b>	<b>2 320 327,0</b>	<b>2 762 398,7</b>	<b>19,1</b>
<b>Main liabilities</b>	<b>1 820 247,6</b>	<b>2 241 264,2</b>	<b>23,1</b>	<b>75 328,7</b>	<b>127 335,0</b>	<b>69,0</b>	<b>1 675 707,5</b>	<b>2 087 508,9</b>	<b>24,6</b>
. Deposit from customers	1 199 946,5	1 520 566,8	26,7	68 087,9	85 505,7	25,6	1 268 034,4	1 606 072,4	26,7
amongst: Ten large deposits	509 211,2	705 846,8	38,6	8 016,6	11 246,7	-	517 227,8	717 093,5	38,6
. Refinancing from B.R.B.	246 263,1	295 104,1	19,8	-	-	-	246 263,1	295 104,1	19,8
. Others	-	-	-	-	-	-	-	-	-
. Debts to banks and Fis	154 169,2	179 135,9	16,2	7 240,8	7 196,5	-0,6	161 410,0	186 332,4	15,4
Capital and reserves	219 868,8	246 457,5	12,1	28 767,9	34 632,8	20,4	248 636,6	281 090,2	13,1
<b>Others</b>	<b>338 951,4</b>	<b>339 540,9</b>	<b>0,2</b>	<b>85 799,3</b>	<b>54 258,6</b>	<b>- 36,8</b>	<b>644 619,5</b>	<b>674 889,7</b>	<b>4,7</b>
<b>III. BANKING SECTOR'S INDICATORS</b>									
<b>Capital adequacy</b>									
. Net core capital (in MBIF)	236 182,8	268 609,2	13,7	27 088,2	32 068,9	18,4	263 271,0	300 678,1	14,2
. Total capital (in MBIF)	258 946,0	285 314,7	10,2	38 249,4	39 683,2	3,7	297 195,4	324 997,9	9,4
. Risk weighted assets	1 009 366,8	966 808,3	-4,2	137 543,9	157 972,8	14,9	1 146 910,7	1 124 781,1	-1,9
. Core capital adequacy (threshold 12,5%)	23,4	27,8		19,7	20,3		23,0	26,7	
. Total capital adequacy Ratio (threshold 14,5%)	25,7	29,5		27,8	25,1		25,9	28,9	
. Leverage Ratio (threshold 7%)	10,9	10,4		16,8	17,7		11,3	10,9	
<b>Loans quality and concentration</b>									
Large exposures	102 498,5	235 592,5	129,8	12 021,7	7 182,2	-40,3	114 520,2	242 774,7	112,0
Watch loans	33 924,2	48 019,9	41,6	18 480,2	18 304,8	-0,9	52 404,4	66 324,7	26,6
Non-performing loans	112 164,7	69 379,6	-38,1	13 365,5	8 791,8	-34,2	125 530,2	78 171,5	-37,7
Overdue loans	146 088,9	117 399,6	-19,6	31 845,7	27 096,6	-14,9	177 934,6	144 496,2	-18,8
Depreciations	86 456,3	62 097,0	-28,2	10 597,3	4 843,4	-54,3	97 053,6	66 940,4	-31,0
Gross total loans/Gross total assets (en %)	24,2	31,5		70,7	75,5		35,2	34,3	
Loans to the Government/Gross total assets (*)	39,0	41,7		0,7	4,1		39,0	41,7	
Loans to the Government/Core capital (*)	297,9	400,6		4,1	23,3		310,5	360,4	
Non-performing loans rate	25,7	8,5		11,7	6,4		15,4	8,2	
Overdue loans rate	33,4	14,5		27,9	19,8		21,8	15,2	
Provisioning rate (in %)	77,1	89,5		79,3	55,1		77,3	85,6	
. Large exposures/Gross total loans (in %)	23,5	29,0		10,5	5,2		14,0	25,6	
<b>Liquidity</b>									
. Liquidity ratio in BIF	62,9	238,8		-	-		62,9	238,8	
Liquidity ratio in foreign currency	103,4	127,0		-	-		103,4	127,0	
Total loans/total deposits	58,6	53,4		167,4	160,3		64,5	59,1	
Ratio of stable funds to fixed assets	120,8	104,6		285,9	251,7		142,4	125,5	
Ten large deposits/Total deposits	42,4	46,4		11,8	13,2		40,8	44,6	
<b>Profitability and performance</b>									
Before tax profit	23 984,0	42 375,7	76,7	1 917,1	2 418,2	26,1	25 901,1	44 793,9	72,9
Net profit	20 295,1	40 537,9	99,7	1 658,3	2 108,4	27,1	21 953,4	42 646,4	94,3
Net banking income	61 699,4	71 391,8	15,7	4 287,9	5 736,9	33,8	65 987,3	77 128,7	16,9
ROA							0,9	1,5	
ROE							7,4	13,1	

Source: BRB

### APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in %)	4,2	-0,4	3,2	3,6	3,8
Inflation rate (annual)	4,4	5,5	5,6	16	-2,6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	131,8	120,8	124,7	172,6	180,2
Imports, CIF (USD million)	768,7	721,4	616,2	756,0	793,5
Volume of exports (in tons)	82 825	85 758	84 614	93 125	103 218
Volume of imports (in tons)	798 239	632 337	708 203	822 514	976 694
Current account balance (USD million )	-395,1	-373,2	-339,7	-360,0	-361,8
Exchange rate BIF/USD (period average)	1 546,7	1 571,9	1 654,6	1 729,1	1 782,9
Exchange rate BIF/USD (end of period)	1 553,1	1 617,1	1 688,6	1 766,7	1 808,3
International reserves (USD million, end of période)	317,3	121,2	98,6	109,8	80,5
International reserves (Month of imports)	4,2	2,0	1,4	1,7	1,0
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	180525,3	-75 870,1	-176 523,1	-154 400,0	-238 326,4
Domestic credit (BIF million)	1135873,8	1410604,3	1767122,4	2004966,2	2 366 101,4
Net credits to the Government	384697	687259,5	905857,4	1112214,4	1 350 011,6
Credits to the economy	751176,8	723344,8	861265	892941,6	1 016 089,8
Broad money (M3)	1045336,7	1060791	1187101,8	1499512,9	1 836 993,3
Money and quasi money (M2)	880206,6	923271,7	1093131,8	1340926,6	1 664 218,9
Velocity of the money (GDP/M2, end of period)	4,8	4,8	4,4	4,1	3,4
Reserve money (growth rate)	15,8	-8,6	29,2	38,99135069	-3,3
Liquidity providing rate (in %)	-	3,4	3,1	2,79	2,9
Marginal lending rate (in %)	8	9,82	8,6	7,13	5,8
Commercial banks average deposit rates (end of period)	8,8	8,7	7,7	5,96	5,6
Commercial banks average lending rates (end of period)	16,7	16,85	16,5	16,16	15,9
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21,0	16,7	15,7	16,5	17,4
Expenses (as % of GDP)	25,3	24,65299214	21,6	21,1	21,5
primary balance (as % of GDP , accrual basis)	-0,5	-6,0	-2,3	-1,5	-1,3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9,5	-11,2	-8,4	-6,9	-7,9
- included grants	-4,4	-8,0	-5,9	-4,4	-4,1
Domestic debt (BIF million)	727 264,4	1 069 551,8	1 374 144,6	1 647 833,5	1 911 446
External debt (in USD million , at the end of period)	429,6	420	429,6	440,5	441,0
External debt service ratio (as % of exports)	4,1	5,8	6,6	9,1	11,9
Public external debt (as % of GDP)	15,7	15,6	15,2	14,4	13,2
As a reminder					
GDP at market prices ( BIF billion)	4 185,0	4417,88	4 824,2	5 397,2	6 010,3

Source : BRB



**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6:

#### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.



### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## II.1. CONTENTS OF TABLES

### TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2:

#### Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II.4.2:

#### Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### TABLES II.6:

#### Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.7.1 & II.7.2:

#### Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.8.1 & II.8.2:

#### Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

#### TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

#### TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

#### TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

#### TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

#### TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

#### TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

#### TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

#### TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

#### TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

#### TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

### III. PUBLIC FINANCE AND DEBT

#### TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

#### TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

### TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

### TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

### TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

### TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

## IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## V. MISCELLANEOUS STATISTICS

### TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:  
Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

**Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).



## **II. STATISTICAL TABLES**



# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**





		ARABICA COFFEE PRODUCTION BY SEASON (in Tons)												I,1
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April	
		2014/15 Coffee season	441	5,814	4,873	4,324	1,707	1,111	180	18,450	18,450	18,450	18,450	18,450
Parchment Coffee	441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450	18,450	
Cumulation														
Green Coffee	266	1,116	2,386	2,483	999	2,605	2,974	2,974	2,974	2,974	962	1,132	-	
Cumulation	266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	12,829	12,829	13,791	14,923	14,923	
2015/16 Coffee season														
Parchment Coffee	-	963	14,723	4,414	1,043	867	-	22,009	22,009	22,009	22,009	22,009	22,009	
Cumulation	-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009	22,009	
Green Coffee	-	629	2,091	5,724	410	3,772	2,560	2,560	2,267	625	-	-	-	
Cumulation	-	629	2,720	8,444	8,854	12,626	15,186	15,186	17,454	18,079	18,079	18,079	18,079	
2016/17 Coffee season														
Parchment Coffee	611	11,616	1,522	3,335	804	18	17,906	17,906	17,906	17,906	17,906	17,906	17,906	
Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906	17,906	
Green Coffee	-	1,823	2,170	2,947	3,436	792	398	398	194	633	953	-	-	
Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,566	11,760	12,394	13,346	13,346	13,346	
2017/18 Coffee season														
Parchment Coffee	122	2,550	7,408	3,481	748	5,900	1,249	1,249	77	13	35	46	-	
Cumulation	122	2,672	10,080	13,561	14,309	20,209	21,458	21,458	21,535	21,548	21,583	21,628	21,628	
Green Coffee	-	1,007	1,485	482	1,461	6,632	3,654	3,654	508	231	405	215	-	
Cumulation	-	1,007	2,492	2,974	4,435	11,066	14,720	14,720	15,229	15,460	15,864	16,079	16,079	
2018/19 Coffee season														
Parchment Coffee	-	8,189	2,940	7,725	6,942	959	3,535	3,535	342	1,910	119	125	-	
Cumulation	-	8,189	11,129	18,854	25,796	26,756	30,291	30,291	30,633	32,543.0	32,662	32,786	32,786	
Green Coffee	-	2,086	690	4,265	6,094	3,234	3,097	3,097	608	3,296	1,370	1,025	-	
Cumulation	-	2,086	2,777	7,042	13,136	16,369	19,467	19,467	20,074	23,371	24,741	25,766	25,766	

Source :ARFIC.

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

I.2

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
2 <sup>nd</sup> Quarter	188	302	44.88	1,607.7
3 <sup>rd</sup> Quarter	5,917	29,553	133.95	4,324.0
4 <sup>th</sup> Quarter	5,589	25,701	130.29	4,603.5
2017				
1 <sup>st</sup> Quarter	1,840	4,942	72.6	2,675.8
2 <sup>nd</sup> Quarter	286	772	78.3	2,936.1
3 <sup>rd</sup> Quarter	3,616	19,068	145.4	5,626.8
4 <sup>th</sup> Quarter	7,133	33,749	124.3	4,729.8
2018				
1 <sup>st</sup> Quarter	3,999	15,771	104.2	3,976.8
2 <sup>nd</sup> Quarter	2,013	4,944	48.4	1,886.5
3 <sup>rd</sup> Quarter	3,622	18,153	128.8	5,014.1
4 <sup>th</sup> Quarter	7,307	30,114	105.9	4,136.0
2019				
1st Quarter	7,714	22,717.9	75.7	2,973.4
2017				
March	55	146.4	70.5	2,638.7
April	39	143.1	99.4	3,706.2
May	226	575.6	67.6	2,545.8
June	21	53.5	68.0	2,556.1
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1

Source: ARFIC

\*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3
Month	Year	January	February	March	April	May	June	July	August	September	October	November	December	
	<b>2014</b>													
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4	
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1	
	<b>2015</b>													
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9	
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1	
	<b>2016</b>													
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818	
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929	
	<b>2017</b>													
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4	
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8	
	<b>2018</b>													
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7	
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4	
	<b>2019</b>													
Monthly Harvest		5,613.6	6,027.2	5,139.1	6,780.8									
Cumulation		5,613.6	11,640.8	16,779.9	23,560.6									
Source : O.T.B.														

## Dried Tea Production and sales (tons)

I.4

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2015				
2 <sup>nd</sup> Quarter.	3,312	3,148	15,441	4,776
3 <sup>rd</sup> Quarter.	1,676	2,789	15,129	5,431
4 <sup>th</sup> Quarter.	2,572	1,630	8,530	5,262
2016				
1 <sup>st</sup> Quarter.	4,009	2,891	11,325	3,954
2 <sup>nd</sup> Quarter.	3,385	3,375	10,696	3,186
3 <sup>rd</sup> Quarter.	1,535	3,217	10,468	3,248
4 <sup>th</sup> Quarter.	1,824	1,227	5,010	4,091
2017				
1 <sup>st</sup> Quarter.	2,936	2,577	12,158	4,725
2 <sup>nd</sup> Quarter.	3,180	2,800	13,452	4,819
3 <sup>rd</sup> Quarter.	1,240	2,608	13,145	5,063
4 <sup>th</sup> Quarter.	2,284	1,755	9,258	5,276
2018				
1 <sup>st</sup> Quarter.	3,256	2,591	13,655	5,272
2 <sup>nd</sup> Quarter.	3,417	2,966	13,299	4,495
3 <sup>rd</sup> Quarter.	1,588	2,954	11,715	3,922
4 <sup>th</sup> Quarter.	2,439	1,936	8,201	4,229
2019				
1 <sup>st</sup> Quarter.	3,499	2,598	10,345	3,989
2017				
April	1,175	861	4,042	4,693
May	1,062	1,140	5,387	4,727
June	944	799	4,023	5,037
July	542	1,170	5,827	4,980
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066

\* :Average Price of sale

Source : OTB.

<b>PRODUCTION OF MAIN INDUSTRIES</b>										<b>I.5</b>					
<b>Product</b>	<b>Period</b>	<b>2014</b>		<b>2015</b>		<b>2016</b>		<b>2017</b>		<b>2018</b>		<b>2018</b>		<b>2019</b>	
<b>FOOD INDUSTRIES</b>															
Beverages (HI)		1,342,184	1,342,184	1,148,732	1,359,745	1,374,507	113,115	425,664	100,499	415,442					
Amstel Beer (HI)		500,121	500,121	534,220	601,853	677,602	51,787	215,124	49,769	193,565					
Soft drinks (HI)		369,187	369,187	397,269	366,838	398,766	30,200	121,154	36,097	135,718					
Sugar (T)		21,543	21,543	23,656	21,940	19,535	-	0	-	0					
Cotton oil (L)		18,148	18,148	41,280	18,805	15,685	955	3,995	2,535	7,640					
Cigarettes (Thousands units)		538,965	538,965	887,475	791,595	710,060	72,625	311,685	38,965	186,675					
<b>CHEMICAL INDUSTRIES</b>															
Paint (T)		822	822	697	868	734	49	215	74	272					
Oxygen (m <sup>3</sup> )		25,591	25,591	20,840	17,917	33,214	2,686	10,861	2,280	12,440					
Toilet soap (kg)		1,335,869	1,335,869	559,875	582,287	425,438	21,385	173,832	21,385	201,290					
Laundry soaps (kg)		14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	781,593	3,768,654	781,593	5,464,026					
Foam (units)		13,522	13,522	12,440	9,553	5,997	51	1,038	-	0					
Plastic crates (units)		877,060	877,060	413,834	152,691	268,735	19,125	60,396	3,224	113,585					
<b>MATERIALS OF CONSTRUCTION</b>															
Tubes PVC (kg)		95,681	95,681	140,824	55,099	47,835	628	1,438	1,685	46,902					
Profiles (m) (1)		20,525	20,525	15,430	10,572	19,145	1,273	4,605	1,581	4,330					
Steel Tubes (kg)		-	-	-	-	-	-	-	-	-					

(1) : This heading covers also Aluzinc sheet steal and false ceiling "Estetic".

Source : **Information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION										I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total	
Period										
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1
2016										
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4
2017										
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7
2018										
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7
2018										
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0
2017										
April	83.4	0.0	102.6	3.4	4.2	8.7	0.8	0.0	0.8	112.1
May	87.3	0.0	108.5	2.6	5.9	9.7	0.3	0.0	0.1	118.3
June	86.9	22.6	132.6	2.6	7.3	10.9	0.4	0.0	0.0	143.6
July	109.0	48.3	184.3	3.1	6.3	10.2	0.1	0.0	0.1	194.6
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4
2018										
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0
2016										
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant Period											THERMAL POWER PLANTS	TOTAL
	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI			
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848	
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985	
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396	
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079	
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161	
2017												
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430	
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826	
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124	
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699	
2018												
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596	
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815	
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181	
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569	
2,019												
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689	
2017												
April	3,906	3,596	307	562	100	1,479	0	216	0	2,750	12,917	
May	3,043	3,862	299	486	120	1,501	0	114	0	3,550	12,974	
June	2,310	3,711	254	309	73	1,484	0	68	0	3,726	11,935	
July	1,967	3,858	351	278	68	1,690	0	204	0	4,391	12,809	
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920	
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396	
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459	
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128	
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112	
2018												
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137	
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696	
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764	
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099	
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381	
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335	
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691	
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557	
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933	
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071	
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150	
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348	
2019												
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474	
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859	
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356	
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968	

Source: REGIDESO



**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
<b>Period</b>				
2013	227,400	15,042	16,849	259,291
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2017				
April	17,508	1,093	1,795	20,396
May	17,284	1,486	2,249	21,019
June	15,227	1,435	1,933	18,595
July	15,748	1,465	2,239	19,452
August	15,835	1,646	1,759	19,239
September	16,584	1,478	1,669	19,731
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na
February	22,336	1,357	1,843	25,535
March	25,727	1,342	1,998	29,067
April	22,997	1,676	2,433	27,106

Source : REGIDESO

## **2. MONEY AND CREDIT**



		NET FOREIGN ASSETS (In million of BIF)													NET FOREIGN ASSETS		
		CENTRAL BANK						COMMERCIAL BANKS					MICROFINANCE INSTITUTIONS				
Period	Description	Foreign assets													Foreign assets	Foreign liabilities	Net foreign assets
		Official Reserves		other foreign assets			Total	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities			
Monetary gold	SDRs	Reserve position in IMF réserve FMI	Foreign currency (Cash+deposits)	Total													
2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	0.0	48.6	-48.6	180,476.7	
2015	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,973.5	57,115.5	0.0	0.0	0.0	-75,870.1	
2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	-176,523.1	
2017	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0	
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0	
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,730.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	0.0	0.0	-161,023.8	
June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	0.0	0.0	0.0	-165,886.7	
September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,965.1	-10,844.8	0.0	0.0	0.0	-192,445.8	
December	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	-176,523.1	
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,566.4	150,057.7	-31,494.3	0.0	0.0	0.0	-164,630.2	
June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	-153,117.4	
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	-176,379.5	
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0	
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	-169,295.5	
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	-201,255.7	
September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	-217,284.7	
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0	
2019 March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	-229,403.1	
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,566.4	150,057.7	-31,494.3	0.0	0.0	0.0	-164,630.2	
April	2,089.7	5,736.2	46,524.3	115,357.3	169,713.5	20,400.2	190,113.7	320,300.9	-140,187.2	129,511.5	152,411.8	-22,900.3	0.0	0.0	0.0	-163,087.5	
May	2,096.7	10,425.4	47,146.2	53,544.1	213,212.4	20,909.0	234,121.4	338,545.9	-104,424.5	151,431.0	160,420.2	-8,989.2	0.0	0.0	0.0	-113,413.7	
June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	-153,117.4	
July	2,127.7	2,907.1	48,725.7	100,253.4	154,013.9	24,254.6	178,268.5	343,809.9	-165,541.4	174,635.9	164,117.6	10,518.3	0.0	0.0	0.0	-155,023.1	
August	2,195.7	3,791.4	49,369.7	122,464.6	177,821.4	24,050.4	201,871.8	343,249.1	-141,377.3	138,260.0	174,781.7	-36,521.7	0.0	0.0	0.0	-177,899.0	
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	-176,379.5	
October	2,168.2	2,152.9	49,317.5	146,724.6	200,363.2	12,159.1	212,522.3	338,942.8	-126,420.5	177,748.7	165,526.4	12,222.3	0.0	0.0	0.0	-114,198.2	
November	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,788.8	191,321.1	336,478.4	-145,157.3	160,268.7	159,454.7	81.4	0.0	0.0	0.0	-144,343.3	
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0	
2018 January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,558.0	-165,010.8	141,128.9	153,626.6	-12,497.7	0.0	0.0	0.0	-177,508.5	
February	2,256.8	7,205.2	51,170.6	122,297.6	182,930.2	19,799.9	202,730.1	338,961.7	-136,231.6	163,883.4	155,919.8	7,962.2	0.0	0.0	0.0	-128,269.4	
March	2,273.1	2,190.5	51,596.1	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	-169,295.5	
April	2,623.3	2,165.4	51,206.1	58,268.8	154,263.6	24,213.6	178,477.2	330,829.0	-152,351.8	156,930.4	161,703.9	-4,773.5	0.0	0.0	0.0	-157,125.3	
May	2,243.6	6,866.4	50,052.4	72,146.8	131,310.9	21,726.9	153,037.8	324,862.2	-171,824.4	154,515.7	158,673.4	-2,357.7	0.0	0.0	0.0	-174,182.1	
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	-201,255.7	
July	2,103.1	6,825.6	50,218.4	63,963.5	121,559.0	15,796.2	142,774.2	317,759.3	-174,985.1	158,357.9	183,027.7	-24,869.8	97.2	-97.2	-97.2	-199,752.1	
August	2,078.0	5,245.3	50,272.2	63,963.5	121,559.0	17,603.4	139,162.4	309,614.8	-171,826.4	149,486.4	186,203.5	-36,737.1	0.0	0.0	0.0	-208,757.9	
September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	-217,284.7	
October	2,114.1	3,566.0	49,924.0	65,590.6	121,194.7	19,309.0	140,503.7	307,615.9	-167,112.2	132,683.3	177,795.4	-44,112.1	0.0	194.4	-194.4	-211,418.7	
November	2,133.0	12,206.0	50,121.1	69,311.4	133,771.5	17,708.3	151,479.8	307,943.4	-156,463.6	142,845.0	180,998.6	-38,153.6	0.0	97.2	-97.2	-194,714.4	
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0	
2019 January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,568.6	130,270.6	185,965.4	-55,757.8	0.0	0.0	0.0	-238,326.4	
February	2,320.2	4,948.5	49,191.4	67,786.2	124,246.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,555.5	-56,830.5	0.0	0.0	0.0	-204,845.3	
March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	-229,403.1	
April	2,274.3	1,991.6	49,042.5	49,863.1	103,171.5	35,449.7	138,621.2	298,492.0	-159,870.8	120,674.2	197,777.1	-77,102.9	0.0	0.0	0.0	-236,973.7	

Source: Financial statement of BRB - Commercial banks and deposit taking Microfinance Institutions

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1	
		Description Period	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS		
Ordinary advances	Special credit			Rescheduled claims	Total								
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7			
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.2	69,542.2	970,786.5			
2016	166,434.7	134,973.1	73,845.1	543,481.6	752,289.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3			
2017	194,000.2	194,279.4	57,125.4	787,208.0	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2			
June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6			
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9			
December	166,434.7	134,973.1	73,845.1	543,481.6	752,289.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3			
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9			
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7			
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1			
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9			
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6			
September	124,827.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6			
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2019 March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7			
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9			
April	190,113.7	122,074.2	69,665.1	541,562.0	733,301.3	101,000.0	20.0	22,219.4	94,418.9	1,141,073.3			
May	234,121.4	139,502.5	68,271.8	540,922.1	748,696.4	101,165.4	20.0	23,134.5	95,434.6	1,202,572.3			
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7			
July	178,268.5	126,976.7	65,485.2	539,642.4	732,104.3	112,898.5	20.0	24,428.8	107,191.6	1,155,125.7			
August	201,871.8	129,280.9	62,698.6	538,362.6	730,342.1	107,910.0	20.0	24,173.4	117,855.2	1,182,172.5			
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1			
October	212,522.3	144,881.7	59,912.0	537,082.9	741,876.6	118,810.0	20.0	23,898.8	113,957.5	1,211,085.2			
November	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5			
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5			
February	202,730.1	156,799.4	54,338.8	534,523.4	745,661.6	172,670.0	20.0	23,854.7	126,111.9	1,271,048.3			
March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9			
April	178,477.2	130,576.4	52,945.5	532,175.8	715,697.7	242,832.2	20.0	24,199.7	138,525.8	1,299,752.6			
May	153,037.8	134,896.7	50,158.9	529,757.5	714,813.1	240,220.0	20.0	24,677.9	144,171.2	1,276,940.0			
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6			
July	142,774.2	162,239.0	48,765.6	528,548.4	739,553.0	290,770.0	20.0	24,946.1	150,594.8	1,348,658.1			
August	139,162.4	148,049.1	47,372.3	527,339.2	722,760.6	310,580.0	20.0	24,866.6	167,482.5	1,364,872.1			
September	124,827.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6			
October	140,503.7	182,685.4	44,585.7	523,711.8	750,982.9	292,050.0	20.0	25,687.9	136,897.9	1,368,979.7			
November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,409.1	131,521.6	1,315,521.6			
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2019 January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.1	182,189.7	1,330,739.7			
February	154,179.4	195,688.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2	1,392,489.3			
March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7			
April	138,621.2	195,994.1	36,225.9	517,394.5	749,584.5	295,000.0	20.0	24,788.8	188,591.4	1,396,575.9			

Source: BRB



**CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS**

**ASSETS**

Period	Description	Reserves	Gross foreign assets	Claims on central government				Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
				Treasury bills	Treasury bonds	Other Treasury	Total										
2014	June	146,489.8	199,601.2	87,718.9	59,983.8		147,702.7	34,633.2	143.8	-	10,820.5	702,640.6	3,449.3	12,380.1	142,777.2	1,400,638.4	
2015	June	109,488.4	207,089.0	174,940.3	79,888.9		254,809.2	35,319.3	143.9	15,884.7	6,512.1	673,799.0	27.1	-	152,507.7	1,455,980.4	
2016	June	168,106.2	125,486.1	314,364.2	123,715.4		438,079.6	22,418.9	143.9	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,695.8	
2017	September	266,309.9	146,133.0	459,750.2	183,740.4		643,490.6	15,118.1	1,565.3	17,570.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,922,478.3	
2018	December	208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,888.6	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,284.6	
2016	March	126,625.1	182,808.7	216,514.6	80,380.2		296,894.8	34,871.9	143.9	15,375.7	2,747.5	681,597.0	22.2	-	146,240.3	1,487,328.1	
	September	129,379.9	163,223.7	267,467.3	81,275.6		348,742.9	36,105.0	143.9	14,150.3	6,407.0	691,678.7	59.2	-	150,031.5	1,539,922.1	
	December	154,229.7	129,120.3	296,096.4	92,142.0		390,238.4	31,521.1	143.9	14,042.6	11,225.4	701,069.1	15.5	-	148,132.3	1,579,738.3	
2017	March	199,136.1	118,563.4	388,693.7	86,137.6		474,831.3	27,491.7	143.9	12,075.7	6,792.1	617,340.1	59.6	-	158,925.4	1,615,368.3	
	June	178,854.1	153,908.6	399,492.8	121,468.7		520,961.5	23,740.2	143.9	20,972.0	13,580.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
	September	191,230.3	141,770.0	369,923.1	180,815.7		550,738.8	23,937.2	143.9	18,656.8	28,013.0	679,714.1	56.1	-	171,542.4	1,805,802.6	
	December	266,309.9	146,133.0	459,750.2	183,740.4		643,490.6	15,118.1	1,565.3	17,570.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,922,478.3	
2018	March	231,832.1	169,526.8	175,872.7	540,184.7		716,057.4	13,580.5	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6	
	June	210,837.9	172,314.9	141,004.6	698,113.3		799,117.9	46,166.7	1,844.6	28,326.0	24,385.8	702,433.3	5,533.2	-	179,099.7	2,170,060.0	
	September	223,047.3	144,618.0	109,570.4	759,237.9		868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,263,851.3	
	December	208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,888.6	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,284.6	
2019	March	284,482.5	134,282.7	74,137.1	941,488.5	22,095.7	1,037,661.3	43,967.9	3,388.2	31,639.9	32,276.6	738,885.2	6,662.7	-	187,926.7	2,501,112.7	
2017	March	199,136.1	118,563.4	388,693.7	86,137.6		474,831.3	27,491.7	143.9	12,075.7	6,792.1	617,340.1	59.6	-	158,925.4	1,615,368.3	
	April	200,171.5	129,511.5	404,380.6	88,668.2		493,038.8	27,570.4	143.9	11,535.3	5,659.7	613,806.3	45.9	-	158,404.7	1,639,888.0	
	May	180,261.7	151,431.0	413,725.4	97,970.4		511,695.8	27,651.6	143.9	13,004.5	7,570.3	626,225.7	19.5	-	183,099.6	1,701,103.6	
	June	178,854.1	153,908.6	399,492.8	121,468.7		520,961.5	23,740.2	143.9	20,972.0	13,580.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
	July	141,325.9	174,635.9	372,059.4	145,041.7		517,101.1	23,391.2	143.9	20,017.5	14,063.9	680,704.4	41.9	-	165,516.5	1,737,942.2	
	August	181,041.7	138,260.0	374,084.6	160,072.2		534,156.8	23,622.7	143.9	19,415.1	19,583.2	684,776.8	39.3	-	166,429.9	1,786,469.4	
	September	191,230.3	141,770.0	346,050.6	200,650.8		546,701.4	23,937.2	143.9	18,656.8	28,013.0	679,714.1	56.1	-	173,579.8	1,805,802.6	
	October	203,957.4	177,487.7	371,323.5	179,368.0		550,691.5	18,162.1	1,565.3	18,162.1	29,772.5	688,611.4	47.7	-	162,135.3	1,856,548.1	
	November	203,178.4	160,268.7	387,237.6	184,943.5		572,181.1	18,562.9	1,565.3	17,541.8	33,803.8	690,623.3	4,522.3	-	159,671.9	1,861,919.5	
	December	208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,888.6	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,284.6	
2018	January	265,989.6	141,128.9	213,097.0	449,080.9		662,177.9	15,117.9	1,565.3	20,479.2	25,405.2	641,733.7	4,778.2	-	161,736.6	1,940,112.5	
	February	257,789.6	163,882.0	252,069.9	437,199.9		699,269.8	13,644.6	1,565.3	19,821.5	17,279.9	670,182.2	4,731.8	-	166,599.5	2,004,766.2	
	March	231,832.1	169,526.8	175,872.7	540,184.7		716,057.4	13,580.5	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6	
	April	260,475.9	156,930.4	164,350.4	580,402.7		744,753.1	14,179.3	1,565.3	20,749.3	14,485.4	672,574.0	4,964.0	-	168,402.3	2,059,079.0	
	May	246,384.2	154,515.7	149,689.1	622,597.0		772,226.1	15,486.1	1,565.3	25,493.3	14,812.3	661,350.0	5,359.7	-	163,714.2	2,060,906.9	
	June	210,837.9	172,314.9	141,004.6	698,113.3		799,117.9	46,166.7	1,844.6	28,326.0	24,385.8	702,433.3	5,533.2	-	179,099.7	2,170,060.0	
	July	240,147.2	158,357.9	131,422.4	671,212.8		802,635.2	46,363.8	1,844.6	27,547.1	27,055.0	729,518.8	5,486.6	-	178,051.1	2,217,027.3	
	August	252,571.6	149,466.4	122,839.4	644,453.9		844,453.9	46,662.0	1,844.6	28,833.2	62,218.3	703,342.0	5,188.0	-	174,832.1	2,239,432.1	
	September	223,047.3	144,618.0	109,570.4	759,237.9		868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,263,851.3	
	October	232,935.4	133,683.3	104,406.2	784,683.6		889,089.8	47,409.5	2,061.6	30,671.2	44,235.7	752,949.6	5,786.5	-	174,968.9	2,313,791.5	
	November	196,284.4	142,945.0	106,240.7	808,465.5		912,706.2	47,857.2	2,061.6	31,349.7	44,709.4	788,049.7	5,665.9	-	167,125.2	2,309,634.3	
	December	208,406.6	144,238.8	88,202.7	844,236.5		932,439.2	42,888.6	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,284.6	
2019	January	228,005.7	130,207.6	91,058.8	895,458.0		986,516.8	43,252.2	3,331.4	29,531.3	36,021.3	713,521.1	6,363.7	-	180,427.6	2,357,178.7	
	February	255,555.3	131,725.0	75,284.6	934,913.1	6,570.0	1,016,767.3	43,513.8	3,330.4	28,745.8	33,994.4	724,937.7	6,912.9	-	177,324.0	2,422,801.7	
	March	284,482.5	134,282.7	74,137.1	941,488.5	22,095.7	1,037,661.3	43,967.9	3,388.2	31,639.9	32,276.6	738,885.2	6,662.7	-	187,926.7	2,501,112.7	
	April	251,643.2	120,674.2	50,233.1	1,006,432.8		1,076,165.9	44,311.4	3,388.2	35,142.1	33,311.0	731,378.2	6,674.3	-	181,523.6	2,484,182.1	

Source: Commercial banks





ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
Period								
2014	5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1	
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1	
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3	
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5	
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1	
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
April	11,219.4	1,780.5	73,512.4	-	149,911.9	36,653.6	273,077.9	
May	9,896.3	1,718.4	102,394.9	-	149,989.0	38,696.7	302,695.3	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
July	10,742.0	1,726.0	105,529.7	-	155,746.3	39,098.1	312,842.1	
August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4	
November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 January	11,237.9	1,668.4	70,493.2	-	177,636.1	32,307.3	293,342.8	
February	15,044.3	1,344.2	73,098.0	-	179,861.9	32,810.4	302,158.8	
March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
April	16,152.1	983.4	74,607.1	-	185,614.7	34,816.2	312,173.5	
May	13,238.1	993.5	73,070.2	-	188,895.3	35,906.8	312,103.9	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
July	10,511.9	1,057.5	68,091.3	-	197,682.9	40,909.8	318,253.4	
August	10,699.8	1,093.2	64,646.5	-	203,200.2	44,644.8	324,284.5	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
October	11,571.6	1,216.3	65,770.2	-	210,744.9	47,122.5	336,425.6	
November	12,194.0	1,249.7	69,872.6	-	212,454.9	45,785.5	341,556.6	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 January	17,528.6	1,291.5	77,673.6	-	217,473.1	43,126.6	357,093.3	
February	22,240.3	1,291.9	81,424.5	-	221,013.0	41,805.5	367,775.3	
March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
April (p)	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	

Source: Deposit taking microfinance institutions  
(p): provisional

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)											II.4.2	
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
2014		37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	180,903.1
2015		29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1
2016		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	27,022.6	226,643.7
2017		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2016 March		58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3
June		87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	19,955.7	229,744.5
September		69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	17,996.5	213,261.1
December		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
June		103,145.2	58,705.4	-	4,937.9	27,181.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,224.2
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,299.5
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
April		101,534.1	45,079.9	-	10,410.9	13,779.8	3,298.4	1,595.9	-	62,174.5	8,685.4	-522.6	27,041.6	273,077.9
May		115,709.1	45,856.5	-	17,708.8	15,304.9	3,702.0	1,928.8	-	63,620.1	8,516.9	-507.0	30,855.3	302,695.3
June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
July		116,528.9	47,351.7	-	18,038.6	17,488.4	3,866.7	1,944.4	-	64,323.0	10,244.5	-339.0	33,395.0	312,842.1
August		103,173.7	48,070.4	-	11,070.4	18,146.8	3,627.9	1,627.1	-	63,580.2	12,140.6	-186.8	32,121.1	293,371.4
September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
October		91,822.5	50,195.3	-	4,247.4	19,575.2	3,309.0	1,141.6	-	63,224.3	14,649.8	-0.6	29,388.9	277,553.4
November		93,826.5	51,601.5	-	4,392.6	20,345.2	3,229.0	973.4	-	63,611.2	15,262.8	33.3	27,930.6	281,206.1
December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 January		101,779.1	54,542.9	-	4,854.2	20,519.2	3,131.4	643.3	-	65,220.0	15,164.5	-276.6	27,765.0	293,342.8
February		108,073.7	56,440.3	-	5,170.6	19,923.0	3,113.8	633.0	-	66,441.9	14,002.4	-623.5	28,983.6	302,158.8
March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
April		111,234.4	58,499.1	-	5,317.6	22,016.9	3,076.9	310.1	-	68,019.5	14,171.2	-603.0	30,130.9	312,173.5
May		107,189.8	58,573.2	-	5,127.8	24,744.9	3,076.0	229.3	-	68,533.0	14,955.7	-229.7	29,903.8	312,103.9
June		103,145.2	58,705.4	-	4,937.9	27,181.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
July		103,419.6	58,988.6	-	5,714.3	28,712.0	2,767.5	123.8	97.2	68,794.3	17,681.7	-6.2	31,960.6	318,253.4
August		103,693.9	59,271.8	-	6,490.8	29,705.5	2,524.4	99.1	194.4	68,639.6	19,602.2	-155.9	34,218.8	324,284.5
September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,299.5
October		107,169.4	61,329.2	-	7,433.5	31,407.4	1,714.5	13.5	194.4	69,203.7	19,782.6	-173.7	38,351.1	336,425.6
November		110,102.2	62,904.4	-	7,618.1	31,465.6	1,602.2	27.0	97.2	69,617.4	18,155.1	-42.7	40,010.1	341,556.6
December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 January		112,575.1	62,233.6	-	15,163.6	30,209.5	2,613.3	27.0	-	76,407.5	15,217.8	16.0	42,630.0	357,093.3
February		112,115.1	59,940.0	-	22,524.5	30,612.2	2,367.7	13.5	-	82,819.1	13,844.8	-56.4	43,594.7	367,775.3
March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
April (p)		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9

Source: Deposit taking microfin  
(p): provisional



II.5.2

MONETARY SURVEY  
( In million of BIF)

LIABILITIES  Description	Broad money M2						Broad money M3				Other items net				TOTAL LIABILITIES
	Narrow money			Total			Foreign currency deposits of residents		Total		Share and other equity	Net intra-Other Depository Corporations balances	Net various	Total	
	Currency in circulation out of banks	Demand deposits	Total	Quasi money	Total	Total	Import deposits								
2014	195,557.8	458,310.6	653,868.4	288,594.3	942,462.7	1,107,089.4	164,626.7	922.6	357,476.6	-2,478.6	-48,695.8	315,524.8	1,422,614.2		
2015	202,898.4	440,851.2	643,739.6	327,388.6	971,128.2	1,106,380.0	135,251.8	5,645.1	386,204.7	-8,712.7	-58,999.4	324,137.7	1,430,517.7		
2016	231,263.8	579,093.4	810,347.2	282,784.6	1,093,131.8	1,187,101.8	93,970.0	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,600,989.3		
2017	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	1,499,512.9	156,566.3	17,866.9	418,937.1	-3,474.2	-82,070.5	351,053.3	1,850,966.2		
2018	295,596.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	1,717,510.2	171,510.2	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6		
2016 March	188,968.2	483,550.7	652,518.8	308,660.3	961,179.1	1,079,593.6	118,414.5	5,204.0	381,137.1	-18,118.1	-49,271.3	318,951.7	1,398,545.3		
June	224,427.7	493,677.1	718,104.8	290,293.5	1,008,398.3	1,122,380.3	113,982.0	5,535.4	394,415.4	-8,850.8	-26,779.3	364,320.8	1,486,701.1		
September	218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	1,136,853.5	107,052.3	5,791.3	397,504.5	-1,588.8	-20,672.9	381,034.1	1,517,887.6		
December	231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	1,187,101.8	93,970.0	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,989.3		
2017 March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	1,299,479.7	121,247.4	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1		
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	1,417,053.1	140,815.8	28,009.0	425,103.0	-30,492.1	-97,225.0	311,308.8	1,728,361.9		
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	1,428,077.8	142,228.7	32,252.8	440,549.1	5,762.8	-124,788.0	353,737.7	1,817,854.5		
December	263,500.5	732,242.5	995,743.0	345,184.0	1,340,927.0	1,499,513.3	158,586.3	17,866.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,850,756.0		
2018 March	249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	1,576,438.5	171,240.6	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7		
June	282,446.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	1,620,461.3	157,640.1	18,656.7	449,644.9	-9,323.8	-120,740.5	338,237.3	1,958,698.6		
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	1,688,923.1	176,894.2	26,368.5	472,643.7	-987.5	-138,963.7	339,041.0	2,047,964.1		
December	295,596.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	1,717,510.2	185,301.5	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6		
2019 March	275,569.4	986,998.2	1,272,567.6	422,729.7	1,695,297.3	1,880,598.8	185,301.5	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	2,220,899.8		
2017 March	229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	1,299,479.7	121,247.4	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1		
April	231,315.0	678,124.2	909,439.2	298,083.8	1,207,523.0	1,334,499.8	126,976.8	30,930.7	410,153.2	-31,083.3	-99,624.0	310,376.5	1,644,876.3		
May	237,203.6	697,172.1	934,375.7	299,602.6	1,233,978.3	1,378,755.2	138,755.2	25,659.0	412,854.9	3,294.5	-125,294.8	316,513.6	1,689,247.1		
June	261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	1,417,053.1	140,815.8	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9		
July	258,214.1	692,307.1	950,521.2	321,596.1	1,272,117.3	1,420,411.4	148,294.1	30,132.1	429,903.0	-32,117.3	-115,010.6	312,907.3	1,733,318.7		
August	265,956.4	703,803.8	969,760.2	320,970.8	1,290,730.9	1,436,509.0	145,778.1	31,170.5	435,102.5	-28,989.7	-113,988.4	323,294.8	1,759,803.9		
September	250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	1,428,077.8	142,228.7	32,252.8	440,549.1	5,762.8	-124,788.0	353,737.7	1,781,854.5		
October	245,607.4	702,687.4	948,294.8	341,517.8	1,289,812.6	1,448,987.8	159,175.2	16,128.2	448,742.3	-11,585.2	-88,266.3	365,019.0	1,814,006.8		
November	243,989.3	705,910.4	949,897.7	348,418.9	1,298,318.7	1,465,561.5	167,242.8	15,512.0	451,346.6	8,265.3	-102,851.6	372,272.3	1,837,838.8		
December	263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	1,499,512.9	186,586.3	17,866.9	418,937.1	-3,474.2	-82,070.5	351,053.3	1,850,966.2		
2018 January	241,264.5	763,376.2	1,004,640.7	355,789.2	1,360,423.8	1,518,403.7	157,979.9	25,105.7	422,924.8	-24,521.6	-117,507.6	306,001.4	1,824,405.1		
February	241,071.6	778,250.0	1,019,321.6	365,905.6	1,385,227.2	1,551,244.2	166,017.0	28,298.5	426,652.8	-336.1	-79,115.3	375,499.9	1,926,744.1		
March	249,515.7	788,754.3	1,038,270.0	382,927.9	1,405,197.9	1,576,438.5	171,240.6	25,616.3	421,583.4	-40,601.5	-99,624.0	309,373.2	1,885,811.7		
April	246,946.6	791,406.0	1,038,352.6	365,232.4	1,403,585.0	1,573,190.7	169,605.7	26,193.0	425,531.3	-17,645.2	-108,659.1	325,420.0	1,896,610.7		
May	253,203.3	792,714.2	1,045,917.5	382,994.8	1,428,912.3	1,587,382.6	182,830.3	22,830.3	443,605.0	-30,776.7	-121,884.2	313,774.4	1,901,157.0		
June	282,446.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	1,576,440.1	158,470.3	18,856.7	449,644.9	-9,323.8	-120,740.5	338,237.3	1,958,698.6		
July	276,537.0	807,389.3	1,083,926.3	392,483.3	1,476,409.5	1,576,661.3	175,661.3	19,369.3	456,670.8	12,287.6	-125,628.9	332,635.4	2,014,706.2		
August	275,732.4	848,818.9	1,124,551.3	393,565.2	1,518,116.5	1,787,252.8	178,725.8	21,627.2	466,359.9	-5,133.1	-142,934.5	339,919.5	2,036,761.8		
September	265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	1,688,923.1	176,894.2	26,368.5	472,643.7	-987.5	-138,963.7	359,041.0	2,047,964.1		
October	268,609.7	886,178.8	1,154,788.5	414,588.4	1,569,376.8	1,738,356.7	169,361.7	20,661.5	484,343.9	10,495.2	-130,292.5	385,208.1	2,123,946.6		
November	270,158.6	899,852.0	1,170,010.6	412,860.9	1,582,871.5	1,756,642.2	173,770.6	22,562.9	485,697.0	22,873.3	-114,899.3	426,233.9	2,182,876.1		
December	295,596.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	1,797,468.9	171,510.2	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6		
2019 January	271,268.6	965,345.9	1,236,614.5	424,810.8	1,661,425.3	1,834,199.7	172,774.4	30,458.0	497,851.8	-60,703.3	-170,494.3	297,112.2	2,131,312.0		
February	274,733.7	981,353.9	1,256,067.6	418,278.2	1,674,365.8	1,856,694.0	182,328.2	31,685.3	510,160.9	-2,835.5	-169,371.3	369,639.4	2,226,333.3		
March	275,569.4	986,998.2	1,272,567.6	422,729.7	1,695,297.3	1,880,598.8	185,301.5	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	2,220,899.8		
April (p)	284,930.3	1,003,484.9	1,288,415.2	423,786.9	1,712,204.1	1,868,259.4	176,055.3	38,792.1	494,331.0	-1,817.8	-179,871.7	351,433.6	2,239,693.0		

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP

(p): Provisional



ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)								II.7.1	
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2014		67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0
2015		-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0
2016		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2016 March		-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1
June		-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8
September		-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7
December		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017 March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9
September		-	6,846.1	7,921.4	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2019 March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3
2017 March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6
April		-	6,655.9	8,984.3	314.5	2.2	-	-	103,058.7	20,763.6	139,779.2
May		-	8,794.3	8,989.1	316.2	2.2	-	-	104,816.6	20,089.9	143,008.3
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9
July		-	9,413.4	9,080.3	1,017.4	14.4	-	-	106,187.6	20,466.4	146,179.5
August		-	7,399.0	9,126.7	1,020.5	14.4	-	-	108,208.6	21,122.1	146,891.3
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8
October		-	7,045.5	9,192.9	1,016.9	26.7	-	1,013.9	109,499.2	21,679.4	149,474.5
November		-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 January		-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0
February		-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,168.2
March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8
April		-	6,477.4	10,196.0	11.0	3,004.4	-	-	114,085.9	22,866.4	156,641.1
May		-	7,158.2	10,220.8	11.0	2,504.4	-	-	115,681.6	23,054.3	158,630.3
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9
July		-	5,395.2	10,298.0	11.0	5,516.2	-	-	117,886.5	23,846.7	162,953.6
August		-	7,186.8	8,325.5	11.0	5,016.2	-	-	119,228.1	23,681.3	163,448.9
September		-	7,921.4	8,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3
October		-	7,838.5	6,381.0	11.0	4,532.4	-	-	126,869.7	23,171.9	168,804.5
November		-	6,379.7	5,912.6	11.0	5,672.4	-	-	129,339.7	23,669.1	170,984.5
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2019 January		-	6,549.5	4,777.9	11.0	5,832.4	-	-	131,029.6	22,495.2	170,695.6
February		-	5,976.1	4,848.9	11.0	7,682.4	-	-	132,630.2	22,896.1	174,044.7
March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3
April		-	5,527.0	4,955.9	11.0	7,477.1	-	-	137,326.8	22,095.5	177,393.3

Source: Other financial intermediaries



LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES							II.7.2
		(In million of BIF)							
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
	2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2016	March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	37,732.8	33,037.9	138,601.6
	April	4,231.1	304.2	14,818.8	49,891.4	331.2	37,829.5	32,373.0	139,779.2
	May	4,380.4	306.7	14,877.5	50,922.4	1,711.1	37,386.9	33,423.3	143,008.3
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	July	4,586.0	1,011.5	13,417.8	52,969.4	2,153.3	38,096.9	33,944.6	146,179.5
	August	3,588.1	1,020.0	13,485.1	53,340.2	2,174.0	39,009.2	34,274.7	146,891.3
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3

Source: Other financial intermediaries





**CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM  
( In million of BIF)**

**II.8.2**

Period	LIABILITIES											TOTAL LIABILITIES			
	Due commitments											Other items, net			
Description	Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capital share and other equity	Insurance technical reserves	Net balance of claims and liabilities intra-financial institutions	Net various	Total		
2014	195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5		-7,032.9	-47,293.9	358,665.7		
2015	202,881.5	440,851.2	327,388.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2		-25,004.4	-59,588.3	355,989.2		
2016	231,214.6	579,093.4	282,784.6	93,970.0	47,617.9	1,234,710.5	13,744.4	12,385.0	475,463.3		-54,664.8	-39,482.0	480,325.8		
2017	263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,566,639.1	12,022.2	17,663.9	514,286.4		-51,104.7	-133,839.7	436,514.2		
2018	295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-52,605.2	-196,479.8	474,285.8		
2016 March	188,938.2	463,550.7	308,660.3	118,414.5	52,729.1	1,132,282.7	12,645.4	5,204.0	416,496.0		-35,214.3	-48,489.4	350,641.7		
June	224,409.9	483,677.1	290,293.5	113,982.0	53,870.1	1,176,222.6	11,194.1	5,535.4	431,367.1		-20,091.6	-26,444.1	401,600.9		
September	218,877.6	492,711.9	288,204.5	107,052.3	32,716.1	1,169,562.4	27,794.5	5,791.3	495,564.5		-16,096.7	-11,951.0	441,102.6		
December	231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,385.0	475,463.3		-54,664.8	-39,482.0	480,325.8		
2017 March	229,143.0	642,469.7	306,594.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1		
June	261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9		
September	250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7		
December	263,446.6	732,242.5	345,184.0	158,586.3	57,180.1	1,566,639.5	12,022.2	17,663.9	514,509.0		-51,106.0	-133,872.6	436,703.6		
2018 March	249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0		-91,980.5	-146,644.7	395,671.4		
June	282,383.6	796,303.6	382,070.9	157,640.1	63,540.4	1,683,936.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	430,646.6		
September	265,551.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,435.8	12,156.8	26,368.5	580,074.6		-58,872.6	-190,449.3	463,423.2		
December	295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-52,605.2	-196,479.8	474,285.8		
2019 March (p)	275,460.0	996,998.2	422,729.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,385.2		-73,867.7	-237,009.4	445,021.1		
2017 March	229,143.0	642,469.7	306,594.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1		
April	231,282.5	678,124.2	298,083.8	126,976.8	51,688.3	1,386,165.6	14,818.8	30,930.7	472,390.2		-79,646.3	-126,655.6	394,717.7		
May	237,158.7	705,438.7	299,602.6	138,755.2	52,693.6	1,425,382.2	14,877.5	25,650.0	474,649.3		-46,782.8	-151,074.8	390,208.1		
June	261,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9		
July	258,158.1	703,803.8	321,596.1	148,294.1	54,333.0	1,474,688.4	13,417.8	30,132.1	497,633.0		-74,372.9	-145,418.3	397,575.6		
August	265,920.7	703,803.8	320,970.8	145,778.1	54,801.5	1,491,274.8	13,485.1	31,170.5	503,744.8		-69,599.3	-144,820.7	410,164.3		
September	250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7		
October	245,569.8	702,687.4	341,517.8	159,175.2	56,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2		-52,688.5	-119,700.2	452,759.0		
November	243,943.1	705,910.4	348,418.9	167,242.8	56,276.2	1,521,791.5	12,935.6	15,512.0	520,885.3		-34,108.6	-134,064.3	459,089.3		
December	263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,556,639.1	12,022.2	17,663.9	514,286.4		-51,104.7	-133,839.7	436,514.2		
2018 January	241,204.1	763,376.2	355,783.2	157,979.9	57,480.8	1,575,824.1	12,119.8	25,105.7	518,808.5		-70,661.9	-170,075.0	392,781.2		
February	241,016.1	778,250.0	365,905.6	166,017.0	58,580.8	1,609,785.2	12,148.8	28,239.5	520,483.3		-49,833.8	-129,004.9	459,576.0		
March	249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0		-91,980.5	-146,644.7	395,671.4		
April	246,910.8	791,406.0	365,232.4	169,605.7	61,130.4	1,634,285.3	11,352.5	26,193.0	523,505.3		-69,101.0	-159,129.7	411,389.5		
May	253,172.2	792,714.2	382,994.8	158,470.3	62,321.0	1,649,672.5	11,457.5	22,830.3	541,762.1		-82,942.6	-171,877.8	399,798.9		
June	282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,683,936.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	430,646.6		
July	276,438.7	807,383.3	382,463.3	175,661.3	64,734.9	1,716,727.4	11,650.0	19,369.3	555,004.0		-38,797.4	-178,119.8	457,337.5		
August	275,661.4	848,818.9	393,565.2	178,258.8	65,444.5	1,762,215.8	11,810.1	21,627.2	560,074.6		-56,221.6	-196,136.0	434,521.4		
September	265,551.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,435.8	12,156.8	26,368.5	580,074.6		-58,872.6	-190,449.3	463,423.2		
October	268,512.1	886,178.8	414,588.4	168,361.7	68,117.7	1,806,793.6	12,295.9	20,661.5	592,399.1		-47,068.7	-181,563.1	491,069.8		
November	270,062.5	899,852.0	412,860.9	173,770.6	69,355.0	1,825,901.1	12,469.0	22,562.9	604,705.9		-32,975.6	-165,906.1	535,001.2		
December	295,501.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-52,605.2	-196,479.8	474,285.8		
2019 January (p)	271,169.4	985,345.9	424,810.8	172,774.4	74,314.8	1,908,415.3	11,867.7	30,458.0	610,692.9		-119,172.5	-226,073.4	401,387.7		
February (p)	274,605.5	981,353.9	418,278.2	182,328.2	76,813.2	1,933,379.0	11,966.2	31,885.3	623,242.3		-61,000.1	-224,759.1	474,749.6		
March (p)	275,460.0	996,998.2	422,729.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,385.2		-73,867.7	-237,009.4	445,021.1		
April (p)	284,820.8	1,003,484.9	423,788.9	176,055.3	79,083.6	1,967,233.5	13,243.5	38,792.1	607,231.1		-58,614.4	-294,560.9	2,426,939.9		

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december 2016.

(p) : Provisional

**BANKING SECTOR LIQUIDITY**

II.9

(In million of BIF)

Period	Description	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014		-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015		-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016		-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017		-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018		-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2016	March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
	June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
	September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
	December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
	June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
	September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
	December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
	June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
	September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
	December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019	March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
2017	March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
	April	-269,369.5	-140,187.2	534,377.3	-63,272.3	61,548.3	101,000.0	-	162,556.5
	May	-276,838.1	-104,424.5	505,175.3	-71,402.7	52,510.0	101,165.4	-	153,683.5
	June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
	July	-304,085.6	-165,541.4	517,423.1	-61,611.1	-13,815.0	112,898.5	-	99,083.5
	August	-307,668.6	-141,377.3	527,189.9	-42,270.7	35,873.3	107,910.0	-	143,783.3
	September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
	October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
	November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
	December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
	February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
	March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
	April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
	May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
	June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
	July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
	August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
	September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
	October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
	November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
	December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019	January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
	February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
	March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
	April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9

Source: BRB

BANKING DEPOSITS BY HOLDER (In million of BIF)													II.10.1			
Description	Demand deposits										Time deposits					Total
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government			
Period	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total		
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3		
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6		
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6		
2017	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	91,317.1	14,651.7	14,651.7	49,010.9	8,711.0	51.1	345,183.6		
2018	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1		
2016 March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3		
2016 June	264,826.1	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,293.5		
2016 September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,993.7	9,113.9	40.3	288,204.5		
2016 December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6		
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6		
2017 June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	8,586.0	31.5	309,096.7		
2017 September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6		
2017 December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6		
2018 March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9		
2018 June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	93,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9		
2018 September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8		
2018 December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1		
2019 March	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,998.2	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7		
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6		
2017 April	314,448.5	242,727.5	26,627.7	85,284.8	7,464.5	1,571.2	678,124.2	170,186.8	63,535.7	14,929.6	40,828.8	8,568.9	34.0	298,083.6		
2017 May	332,451.4	248,128.6	28,432.9	77,651.4	8,244.8	2,263.0	697,172.1	173,621.2	55,007.3	18,801.4	43,528.2	8,608.3	36.2	299,602.6		
2017 June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	8,586.0	31.5	309,096.7		
2017 July	336,144.5	234,194.5	31,510.7	81,539.7	7,104.7	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,596.1		
2017 August	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,567.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8		
2017 September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6		
2017 October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8		
2017 November	307,491.3	275,645.0	35,747.5	76,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,661.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9		
2017 December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6		
2018 January	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.0	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.2		
2018 February	335,195.7	310,837.9	36,380.5	82,123.1	8,866.4	2,846.4	778,250.0	185,440.4	108,394.2	14,536.6	48,751.7	8,746.7	36.5	365,905.6		
2018 March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,087.8	788,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9		
2018 April	338,520.2	320,574.2	31,543.8	92,763.6	5,173.2	2,831.1	791,406.1	194,193.8	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,232.4		
2018 May	335,880.4	332,020.8	28,216.0	88,146.2	6,533.8	1,917.0	792,714.2	172,262.0	112,591.1	18,289.6	56,017.4	8,795.8	38.9	382,994.8		
2018 June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9		
2018 July	350,972.7	340,407.0	28,539.6	81,278.5	3,899.6	2,301.8	807,389.3	192,138.1	115,569.6	16,071.0	59,835.2	8,827.9	41.5	392,483.3		
2018 August	311,904.5	407,141.8	33,920.4	88,124.2	5,192.6	2,535.5	848,818.9	190,924.2	114,534.0	17,237.9	63,981.7	6,843.6	43.7	393,665.2		
2018 September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8		
2018 October	316,143.3	424,552.3	37,241.1	97,300.6	7,163.2	3,176.3	866,178.8	187,727.3	104,013.7	43,576.3	62,908.4	5,406.8	953.8	414,588.4		
2018 November	326,010.0	431,110.0	37,171.8	96,543.6	5,905.2	3,111.4	899,852.0	200,524.5	127,478.5	17,179.3	62,069.7	5,444.7	164.3	412,860.9		
2018 December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1		
2019 January	359,189.8	471,979.1	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,466.1	136,010.8	11,304.9	66,626.2	2,422.4	980.5	424,810.9		
2019 February	359,454.2	486,258.6	35,728.5	91,767.9	5,649.4	2,495.3	981,353.9	206,833.6	134,321.3	9,981.8	62,460.2	4,500.1	181.1	418,278.2		
2019 March	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,998.2	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7		
2019 April (p)	372,189.0	492,891.5	34,461.5	94,662.3	4,695.5	4,585.1	1,003,484.9	208,222.6	136,300.4	13,760.2	60,825.0	4,492.3	188.4	423,788.9		

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

Description Period	Demand deposits										Time deposits				
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Total			
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5			
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2			
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0			
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8			
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5			
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7			
2016 June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9			
2016 September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0			
2016 December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0			
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9			
2017 June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3			
2017 September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1			
2017 December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8			
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7			
2018 June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5			
2018 September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3			
2018 December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5			
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0			
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9			
2017 April	53,364.2	27,501.4	5,315.1	28,959.8	1.3	0.0	115,141.8	3,771.5	7,447.8	612.9	2.8	11,635.0			
2017 May	56,337.6	26,477.1	7,722.0	36,364.4	1.4	0.0	126,902.5	3,587.2	6,736.5	594.1	934.9	11,852.7			
2017 June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3			
2017 July	56,090.2	33,286.3	10,678.9	32,124.1	1.3	0.0	132,180.8	3,625.6	11,102.2	687.9	697.6	16,113.3			
2017 August	56,968.6	29,880.8	13,135.6	31,731.7	0.4	0.0	131,717.1	4,011.7	8,990.8	331.5	727.0	14,061.0			
2017 September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1			
2017 October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0			
2017 November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9			
2017 December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8			
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8			
2018 February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1			
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7			
2018 April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.9	723.4	19,758.5			
2018 May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5			
2018 June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.3	730.4	19,743.5			
2018 July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6			
2018 August	68,624.9	45,417.6	7,473.1	37,269.7	2.4	0.0	158,788.3	9,566.8	8,959.7	63.4	720.4	19,937.5			
2018 September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3			
2018 October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3			
2018 November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7			
2018 December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5			
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5			
2019 February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7			
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0			
2019 April (p)	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4			

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1) (In million of Bf)										II.11	
Description Period	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL		
		Not more than 1month	Not more than 1year	Not more than 2 years	More than 2 years					Total	
2014	50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	7,140.8	241,803.6	6,505.5	248,309.1		
2015	59,594.2	60,628.1	90,775.3	9,209.9	15,316.5	7,191.4	232,715.4	15,407.2	248,122.6		
2016	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	581.9	234,446.7	12,389.0	246,835.7		
2017	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	300,699.2	19,693.8	300,699.2		
2018	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	50.0	323,537.9	28,794.5	352,322.4		
2016 March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	6,652.3	245,232.0	18,036.7	263,268.7		
June	59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	6,617.0	246,048.3	15,650.9	261,699.2		
September	64,576.1	53,256.8	99,827.3	13,169.5	173.3	172.3	237,922.1	12,067.0	249,989.1		
December	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	581.9	234,446.7	12,389.0	246,835.7		
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	581.5	252,337.6	10,689.9	263,027.5		
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	460.0	252,095.6	15,038.3	267,133.9		
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	460.0	259,332.9	13,813.1	273,146.0		
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	281,005.4	19,693.8	300,699.2		
2018 March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	410.0	301,849.7	20,897.7	322,747.4		
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	410.0	306,919.8	19,743.5	326,663.3		
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	410.0	325,568.5	19,315.3	344,883.8		
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	50.0	323,537.9	28,794.5	352,322.4		
2019 March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	50.0	342,855.7	26,391.0	369,246.7		
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	581.5	252,337.6	10,689.9	263,027.5		
April	74,206.5	55,925.8	95,658.3	11,910.4	4,114.6	530.9	242,346.5	11,835.0	254,181.5		
May	53,096.4	96,710.5	9,771.2	11,702.0	9,771.2	171,280.1	244,542.9	11,852.7	256,395.6		
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	460.0	252,095.6	15,038.3	267,133.9		
July	53,838.7	106,449.0	11,433.6	10,143.3	10,143.3	181,864.6	258,121.1	16,113.3	274,234.4		
August	75,957.4	60,559.2	103,656.2	11,734.7	6,039.8	460.0	258,407.3	14,061.0	272,468.3		
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	460.0	259,332.9	13,813.1	273,146.0		
October	74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	460.0	277,985.4	19,725.0	297,710.4		
November	75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	460.0	282,498.8	21,596.9	304,095.7		
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	281,005.4	19,693.8	300,699.2		
2018 January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	360.0	296,259.2	16,119.8	312,379.0		
February	79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	360.0	286,026.9	17,161.1	303,188.0		
March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	410.0	301,849.7	20,897.7	322,747.4		
April	78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	50.0	300,773.1	19,758.5	320,531.6		
May	79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	410.0	309,896.7	19,921.5	329,820.2		
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	410.0	306,919.8	19,743.5	326,663.3		
July	80,714.3	59,094.5	140,146.2	16,135.6	7,541.2	410.0	302,241.8	19,074.6	321,316.4		
August	81,469.4	62,291.2	131,453.5	26,712.7	5,710.7	410.0	308,047.5	19,937.5	327,985.0		
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	410.0	325,568.5	19,315.3	344,883.8		
October	82,022.9	61,695.3	154,763.5	24,935.3	6,372.0	50.0	329,839.0	21,245.3	351,084.3		
November	82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	50.0	243,661.5	24,334.7	350,341.6		
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	50.0	323,537.9	28,794.5	352,322.4		
2019 January	87,490.2	63,508.4	151,778.0	31,796.7	5,276.4	50.0	339,899.7	28,396.5	368,296.2		
February	87,165.0	63,893.8	143,472.4	31,545.7	5,282.8	50.0	331,409.7	28,143.7	359,553.4		
March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	50.0	342,855.7	26,391.0	369,246.7		
April	89,906.0	72,060.5	140,762.9	31,631.3	5,818.7	50.0	340,229.4	21,540.4	361,769.8		

(1): Including governmental sector deposits

Source: Commercial banks

**BANKING SYSTEM RISK  
(In million of BIF)**

**II.12**

Period	Description	LOANS													TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS
		Short-term loans						Medium-term loans						Long-term loans			
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Housing	Equipment and various		total	Housing	Equipment and various	Total			
									Equipment and various	total							
2014	14,479.8	1,179.6	5,745.1	524,635.9	546,040.4	20,459.5	213,106.0	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	863,694.5	90,359.4	954,053.9		
2015	166,493.1	6,807.3	5,745.1	400,292.7	579,338.2	17,564.2	180,128.0	162,563.8	180,128.0	62,507.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6		
2016	199,717.1	436.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	943,372.5	65,142.4	1,015,638.5		
2017	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3		
2016 March	180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6		
June	188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	166,010.9	184,820.6	64,799.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3		
September	189,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5		
December	199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5		
2017 March	135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.7	168,172.9	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6		
June	140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0		
September	153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,375.8	173,765.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1		
December	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018 March	157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,060,856.0	76,186.2	1,077,015.9		
June	154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8		
September	165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.3		
December	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3		
2019 March (p)	127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6		
2017 March	135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.7	168,172.9	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6		
April	140,439.7	3,680.9	1,952.8	418,260.9	564,364.3	21,741.0	170,510.8	170,510.8	192,251.8	75,595.1	55,469.2	131,064.3	887,660.4	63,506.9	951,187.3		
May	139,780.8	4,853.1	2,251.1	437,141.8	584,026.8	21,309.0	173,215.7	173,215.7	194,524.7	73,703.3	51,564.2	125,267.5	903,819.0	47,311.9	951,130.9		
June	140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0		
July	137,017.2	9,798.8	2,467.1	487,426.3	636,709.4	21,877.2	178,734.3	178,734.3	200,611.5	76,721.4	60,318.6	137,040.0	974,360.9	78,257.5	1,052,618.4		
August	138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4		
September	153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,375.8	173,765.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1		
October	153,413.8	10,834.2	1,813.1	512,999.5	679,080.6	23,615.7	172,657.3	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2		
November	150,562.1	13,053.7	2,343.3	523,291.8	689,250.9	23,740.1	171,872.8	171,872.8	195,612.9	78,985.1	65,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6		
December	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8		
2018 January	136,064.0	9,003.0	2,551.6	482,473.2	630,091.8	24,672.2	175,646.7	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,216.0	52,484.7	1,030,700.7		
February	140,069.0	8,104.6	3,459.0	489,691.7	641,324.3	25,642.7	181,845.0	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,317.1	76,255.4	1,076,572.5		
March	157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9		
April	157,141.5	4,740.2	4,242.6	489,646.2	655,770.5	27,553.9	171,029.3	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,818.5	74,629.2	1,085,447.7		
May	152,480.0	4,710.3	4,176.6	491,453.4	652,820.3	26,955.8	167,933.4	167,933.4	194,889.2	89,563.7	67,920.2	157,483.9	1,005,193.4	97,161.3	1,102,354.7		
June	154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,856.0	78,832.8	1,139,688.8		
July	162,918.2	19,772.0	3,737.4	547,609.3	734,036.9	27,264.1	174,199.6	174,199.6	201,463.7	93,233.3	68,977.0	162,203.4	1,097,704.0	82,090.5	1,179,794.5		
August	166,376.3	20,072.8	3,927.6	552,070.1	742,446.8	27,618.2	187,013.3	187,013.3	214,631.5	95,603.4	60,568.8	156,172.2	1,113,250.0	80,855.2	1,204,105.7		
September	165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1		
October	163,734.7	25,279.1	3,292.1	594,118.2	786,424.1	27,380.0	187,864.2	187,864.2	214,908.5	104,041.4	57,864.5	161,905.9	1,169,238.5	80,078.6	1,243,317.1		
November	163,179.9	13,369.2	4,565.8	573,460.4	754,595.3	25,816.1	223,525.2	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,170,871.2	80,011.3	1,250,882.5		
December	143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3		
2019 January (p)	134,489.5	17,415.4	5,900.0	537,333.8	695,138.7	24,963.0	229,100.9	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,127,684.4	91,209.5	1,218,893.9		
February (p)	131,964.4	15,134.4	5,176.9	548,640.4	701,319.4	23,812.2	232,567.0	232,567.0	256,379.2	118,859.5	66,204.5	185,064.0	1,142,762.6	91,111.0	1,233,873.6		
March (p)	127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,932.9	242,932.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6		
April (p)	121,114.7	11,062.9	6,156.9	556,887.9	695,222.4	24,439.9	248,787.9	248,787.9	273,227.8	125,499.4	62,404.5	187,903.9	1,156,354.1	91,261.1	1,247,615.2		

Source: Commercial banks, Other Financial intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)  
(p): Provisional



LOANS BY ACTIVITY SECTOR ( 1 ) (In million of BIF)											II.13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,777.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016	March	78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
	June	84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
	September	84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
	December	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017	March	94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
	June	100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
	September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
	September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
2017	March	94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
	April	93,102.7	25,715.3	93,430.3	210,849.8	48,593.7	19,241.1	477.5	6,318.8	250,448.8	748,178.0
	May	94,136.8	25,597.0	90,437.7	210,849.8	47,647.5	19,094.2	457.0	9,053.5	265,197.5	762,472.7
	June	100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
	July	101,323.7	28,037.3	91,182.8	242,982.7	49,208.7	18,239.8	875.9	21,475.7	268,017.4	821,344.0
	August	103,416.6	28,476.9	87,564.4	230,906.0	52,042.8	18,672.9	2,098.8	31,761.3	277,499.7	832,439.4
	September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
	October	105,218.9	28,697.0	88,024.1	239,359.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6
	November	108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	286,089.9	853,006.6
	December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	January	107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
	February	111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
	March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
	April	110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
	May	114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
	June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
	July	116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	314,942.0	922,973.9
	August	119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
	September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
	October	126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
	November	127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
	December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019	January	142,322.4	33,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
	February	141,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1
	March	142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
	April	147,917.1	25,950.6	49,558.5	265,618.3	44,742.0	19,791.0	704.4	28,824.0	360,220.9	943,326.8

(1): Including loans to central government, government agencies and local government

Source: Commercial banks and Other financial intermediaries

Description  Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)							II.14	
	Short-term		Medium-term		Long-term		Total		
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
April	295,218.0	81,810.1	215,343.7	17,052.6	131,619.7	7,133.9	642,181.4	105,996.6	
May	302,769.5	81,561.3	219,664.7	17,037.3	132,507.8	8,932.1	654,942.0	107,530.7	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
July	376,010.4	61,423.1	226,823.6	16,830.9	131,138.5	9,117.5	733,972.5	87,371.5	
August	376,436.8	88,990.1	209,650.3	16,387.0	131,770.1	9,205.1	717,857.2	114,582.2	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2	
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2	
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9	
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5	
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2	
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8	
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2	
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0	
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	
April	371,652.3	62,190.9	311,566.6	8,728.3	181,894.7	7,294.0	865,113.6	78,213.2	

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries



**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

**II.15**

(annual rate in percentage at the end of period)

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing and various	Equipment and various	Average	Housing and various	Equipment and various	Average	
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
April	-	15.22	16.69	16.83	16.79	16.71	15.20	15.25	15.57	14.77	14.78	16.09
May	-	15.42	16.89	17.04	16.99	16.81	15.19	15.25	16.05	14.86	14.88	16.30
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
July	15.63	15.14	16.73	17.00	16.89	16.96	15.26	15.32	15.98	14.85	14.86	16.28
August	15.63	16.49	15.93	16.63	16.41	16.98	16.04	16.07	16.04	14.76	14.78	16.19
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
July	13.20	15.81	15.66	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.83	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
February	7.24	17.40	16.50	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
April	7.05	15.98	16.43	16.00	16.05	18.20	14.97	15.02	14.63	14.82	14.81	15.59

Source: Commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage, at the end of period)

II.16

Period	Description	Demand deposits (1)	Passbook account	TIME DEPOSITS						SAVING CASH NOTES			OVERALL AVERAGE
				Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average		
												Average	
2014		5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80	
2015		5.28	7.75	8.06	9.39	9.80	11.27	9.03	8.57	8.30	8.57	8.70	
2016		4.55	6.84	7.47	7.21	10.69	9.58	7.80	8.03	4.80	8.30	7.21	
2017		3.18	5.48	6.53	6.86	10.34	8.81	6.72	4.80	-	4.34	5.96	
2018		2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43	
2016 March		3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	8.12	7.98	
2016 June		4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	8.30	7.65	
2016 September		4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	1.09	1.09	7.34	
2016 December		4.55	6.84	7.47	7.21	10.69	9.58	7.80	-	8.03	8.30	7.21	
2017 March		4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56	
2017 June		3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
2017 September		3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92	
2017 December		3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96	
2018 March		3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59	
2018 June		3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
2018 September		2.93	4.55	6.25	6.46	10.46	7.99	6.87	-	3.90	3.90	5.45	
2018 December		2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43	
2019 March		3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46	
2017 March		4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56	
2017 April		3.94	5.70	6.56	6.81	10.30	8.93	6.95	-	5.89	5.89	6.34	
2017 May		3.70	5.70	6.66	6.74	10.25	9.07	6.97	-	4.80	4.80	6.29	
2017 June		3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
2017 July		3.40	5.47	6.55	6.50	10.25	8.95	6.78	-	4.80	4.80	6.01	
2017 August		3.17	5.46	6.55	6.57	10.24	8.84	6.80	-	4.80	4.80	5.85	
2017 September		3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92	
2017 October		2.59	5.47	6.61	6.61	10.19	8.82	6.84	-	4.80	4.80	5.55	
2017 November		3.03	5.46	6.50	6.75	10.40	8.82	6.89	-	4.80	4.80	5.92	
2017 December		3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96	
2018 January		3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90	
2018 February		3.08	4.61	5.96	7.21	10.71	8.36	6.87	-	4.25	4.25	5.81	
2018 March		3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59	
2018 April		2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.00	5.42	
2018 May		2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	3.90	5.42	
2018 June		3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
2018 July		2.76	4.61	6.22	6.71	10.43	7.86	6.61	-	3.90	3.90	5.47	
2018 August		2.79	4.58	6.49	6.59	10.46	7.95	6.46	-	3.90	3.90	5.36	
2018 September		2.63	4.55	6.25	6.46	10.46	7.89	6.67	-	3.90	3.90	5.45	
2018 October		2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.00	5.47	
2018 November		2.65	4.55	6.06	6.88	7.68	8.01	6.80	-	-	-	5.52	
2018 December		2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43	
2019 January		2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33	
2019 February		2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	-	5.24	
2019 March		3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46	
2019 April		2.69	4.55	6.20	7.06	6.47	7.73	6.69	-	-	-	5.32	

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.  
Source : Commercial banks

<b>ACTIVITIES OF THE CLEARING HOUSE (1)</b>		<b>II.17</b>
<b>Description</b>	<b>Operations number</b>	<b>Overall amount (Thousands of BIF )</b>
<b>Period</b>		
2014	330,173	3,270,463,423
2015	304,312	3,229,856,368
2016	303,106	3,387,023,890
2017	146,739	1,479,639,525
2018	125,863	1,253,994,224
2016 1 <sup>st</sup> quarter	66,901	705,383,327
2 <sup>nd</sup> quarter	76,558	823,609,858
3 <sup>rd</sup> quarter	75,803	897,952,315
4 <sup>th</sup> quarter	83,844	960,078,390
2017 1 <sup>st</sup> quarter	46,754	520,617,506
2 <sup>nd</sup> quarter	32,106	309,102,124
3 <sup>rd</sup> quarter	34,101	332,334,805
4 <sup>th</sup> quarter	33,778	317,585,090
2018 1 <sup>st</sup> quarter	32,517	320,884,126
2 <sup>nd</sup> quarter	31,486	294,812,411
3 <sup>rd</sup> quarter	31,264	329,025,070
4 <sup>th</sup> quarter	30,596	309,272,617
2019 1 <sup>st</sup> quarter	29,373	324,301,774
2017 March	11,141	118,510,156
April	9,063	79,896,011
May	11,547	96,721,021
June	11,496	132,485,092
July	11,759	124,756,049
August	11,259	103,334,770
September	11,083	104,243,986
October	11,520	103,806,224
November	11,163	117,532,785
December	11,095	96,246,081
2018 January	11,521	102,651,840
February	9,759	110,069,028
March	11,237	108,163,258
April	10,677	106,068,212
May	10,950	97,523,403
June	9,859	91,220,796
July	10,801	115,340,663
August	10,363	122,817,761
September	10,100	90,866,646
October	11,034	109,537,144
November	10,079	101,631,859
December	9,483	98,103,614
2019 January	10,071	119,144,265
February	9,241	106,110,263
March	10,061	99,047,246
April	10,746	135,998,880
<b>(1) Participate in clearing house:</b>		
- <b>B.R.B.</b>		
- <b>commercial Banks</b>		
- <b>post administration (C.C.P)</b>		
<b>Source : BRB</b>		

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
(annual rate in percentage)

II.18

Description  Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
2017 March	5.45	5.73	7.50	12.20	10.26	-
April	5.56	5.73	7.28	11.96	11.57	-
May	5.26	5.79	7.08	11.66	11.79	14.00
June	4.46	5.86	6.70	11.56	11.88	14.00
July	4.07	5.68	6.41	11.37	11.89	14.00
August	4.30	5.48	6.21	11.27	11.90	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description Period	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
2017 March	4.92	9.01
April	5.36	7.96
May	3.85	7.17
June	2.92	7.14
July	3.34	6.98
August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48

**N.B:** The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12, 2011.  
Source: BRB

### **3. PUBLIC FINANCE AND DEBT**



REVENUES AND GRANTS (in million BIF)															
TAX REVENUES															
Period	Label	Taxes on income				Taxes on domestic trade				Taxes on international trade				Other tax revenues	TOTAL
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total		
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3	36,196.7	543,666.2
2016		75,708.5	56,333.6	432.9	132,475.0	221,717.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	584,607.6
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.5	433,938.2	57,863.7	1,099.2	9,791.9	68,075.1	45,551.9	699,090.6
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	8,183.3	8,183.3	75,904.2	44,467.8	770,877.9
2016 2 <sup>nd</sup> quarter		18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,428.4	60.8	1,756.7	16,245.9	11,845.5	142,212.6
3 <sup>rd</sup> quarter		19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	14,751.4	99.3	1,914.6	16,765.3	11,394.8	153,854.3
4 <sup>th</sup> quarter		19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	85,733.2	16,291.2	250.3	2,102.9	18,644.4	11,910.4	149,944.5
2017 1 <sup>st</sup> quarter		25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2
2 <sup>nd</sup> quarter		13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,790.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	10,551.7	156,487.9
3 <sup>rd</sup> quarter		21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,496.0	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	13,991.8	193,804.3
4 <sup>th</sup> quarter		15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1	181,419.6
2018 1 <sup>st</sup> quarter		33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0	195,966.9
2 <sup>nd</sup> quarter		23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	184,989.3
3 <sup>rd</sup> quarter		23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,044.7	29,080.8	127,945.9	17,447.5	358.5	2,042.2	19,848.2	11,480.6	196,445.9
4 <sup>th</sup> quarter		25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	10,696.4	193,475.7
2019 1 <sup>st</sup> quarter		44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,414.6	10,182.0	216,466.4
2017 April		3,742.9	5,386.1	12.3	9,141.3	18,661.6	8,389.2	3,438.7	30,489.4	2,738.0	33.2	856.7	3,627.9	3,055.0	46,313.6
May		4,057.4	4,588.1	14.7	8,660.2	19,919.1	2,321.6	7,864.7	30,105.4	3,569.0	40.7	1,577.5	5,187.2	4,037.1	47,989.9
June		5,662.7	12,377.6	11.7	18,052.0	20,756.4	5,998.2	7,875.0	34,629.6	5,108.2	46.1	888.8	6,043.1	3,459.6	62,184.3
July		4,736.3	3,124.6	36.1	7,896.9	24,898.2	7,697.1	9,012.6	41,607.8	5,787.4	54.1	633.4	6,475.0	4,408.2	60,387.9
August		5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	5,526.4	6.5	898.5	6,431.3	5,633.2	67,580.5
September		11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	5,615.9	88.5	587.5	6,291.9	3,950.4	65,835.9
October		4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,503.2	39,667.8	4,661.6	31.2	673.1	5,365.9	3,865.4	56,718.8
November		5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1	58,768.5
December		5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	65,932.3
2018 January		3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,517.9	3,829.4	54,846.0
February		3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.8	5,331.7	3,805.5	55,126.6
March		26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,631.0	3,414.2	85,994.4
April		5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	4,525.2	145.97	683.8	5,355.0	4,050.4	58,383.3
May		3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1
June		15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0	68,845.0
July		3,532.3	4,535.1	11.2	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2	57,403.7
August		6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	7,206.3	4,631.5	66,989.0
September		12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	3,436.9	70,047.1
October		5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	627.9	627.9	6,825.3	3,753.9	63,173.9
November		3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	6,788	67.88	712.5	5,822.3	3,530.1	58,216.1
December		17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	3,412.5	72,085.7
2019 January		3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7
February		6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,682.4	8,305.7	39,916.5	5,297.1	76.08	554.0	5,927.2	3,194.8	61,540.0
March		34,235.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	8,297.0	38,731.1	5,715.7	34.63	690.8	6,441.2	2,978.7	91,798.7
April		7,434.6	6,521.4	23.6	13,979.7	26,922.9	6,329.8	9,256.8	42,509.6	6,532.2	10.62	720.3	7,263.1	4,864.3	68,616.7

Sources: Burundi Revenue Authority



REVENUE AND GRANTS (in millions BIF)								III.1
Label  Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 2 <sup>nd</sup> quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 <sup>rd</sup> quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 <sup>th</sup> quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 <sup>st</sup> quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 <sup>nd</sup> quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 <sup>rd</sup> quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 <sup>th</sup> quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 <sup>st</sup> quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 <sup>nd</sup> quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 <sup>rd</sup> quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 <sup>th</sup> quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2019 1 <sup>st</sup> quarter								
2017 April	597.5	4,233.6	4,831.1	-	9,769.6	9,769.6	14,600.7	
May	3,565.8	2,860.0	6,425.8	-	8,886.7	8,886.7	15,312.5	
June	25.5	2,984.4	3,009.9	-	22,169.0	22,169.0	25,178.9	
July	2,845.3	4,509.6	7,355.0	-	11,005.5	11,005.5	18,360.5	
August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5	
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Expenditure  
(in millions BIF)

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services			Subsidies and other transfers		Interest payments		Expenses on special funds						
	Wages and salaries	Purchase of goods and services	Total	Foreign debt	Domestic debt	Foreign debt	Domestic debt	Total	Total	Total				
														Foreign debt
Period														
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0			
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9			
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7			
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	275,742.2	1,139,475.9			
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	398,196.3	1,312,352.1			
2016 2 <sup>nd</sup> quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4			
3 <sup>rd</sup> quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6			
4 <sup>th</sup> quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7			
2017 1 <sup>st</sup> quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7			
2 <sup>nd</sup> quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9			
3 <sup>rd</sup> quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7			
4 <sup>th</sup> quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6			
2018 1 <sup>st</sup> quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	82,310.7	313,108.8			
2 <sup>nd</sup> quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	147,002.1	385,152.0			
3 <sup>rd</sup> quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	71,227.6	279,341.8			
4 <sup>th</sup> quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	97,655.8	334,749.4			
2019 1 <sup>st</sup> quarter	109,514.5	46,341.0	155,855.5	75,608.2	1,955.8	5,523.9	7,479.7	2,681.2	241,624.6	105,132.9	346,757.4			
2017 April	31,983.9	18,035.4	50,019.3	18,183.6	917.3	1,609.8	2,527.1	4,293.54	75,023.6	23,395.1	98,418.7			
May	32,093.0	14,586.4	46,679.4	26,390.7	722.95	1,603.5	2,326.5	1,183.4	76,580.0	10,547.5	87,127.5			
June	32,114.4	4,833.6	36,948.0	19,703.1	316.54	1,597.3	1,913.8	1,097.7	59,662.6	31,838.0	91,500.6			
July	32,063.8	12,485.1	44,548.9	21,425.8	852.23	1,603.5	2,455.8	750.2	69,180.6	18,373.8	87,554.4			
August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	1,89.5	97,824.9	15,519.5	113,344.4			
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	967.6	60,056.1	22,614.9	82,670.9			
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	643.6	93,451.6	33,415.6	126,867.2			
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1			
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.81	564.1	73,897.3	57,064.0	130,961.3			
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.7	99.0	59,533.1	12,723.6	72,256.8			
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3			
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	35,037.4	112,356.8			
April	33,549.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,329.5	35,423.6	102,753.1			
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	74,101.6	22,950.9	119,669.8			
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	96,718.9	88,627.6	162,729.2			
July	33,498.1	8,120.8	41,618.9	15,077.9	-	1,512.15	1,512.2	3,579.0	71,188.0	17,365.4	79,153.4			
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	22,735.6	102,781.4			
September	34,242.5	7,315.6	41,558.1	18,968.6	1,498.45	1,491.59	2,990.0	2,963.2	66,280.5	31,126.6	97,407.0			
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,783.7	2,775.8	86,161.5	35,703.9	121,865.5			
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7			
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,844.4	126,953.2			
2019 January	36,827.1	24,847.9	61,675.1	24,800.1	140.2	2,602.43	2,742.6	1,337.3	90,558.5	39,707.8	130,266.3			
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	2,774.5	1,272.7	81,230.3	35,616.8	116,847.1			
March	36,250.5	13,100.1	49,350.6	18,451.3	505.3	1,457.33	1,962.6	71.2	69,835.8	29,808.2	99,644.0			
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	1,474.7	81,953.6	48,696.0	130,649.6			

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label  Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1  OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016 2 <sup>nd</sup> quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 <sup>rd</sup> quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 <sup>th</sup> quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 <sup>st</sup> quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 <sup>nd</sup> quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 <sup>rd</sup> quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 <sup>th</sup> quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 <sup>st</sup> quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
2 <sup>nd</sup> quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
3 <sup>rd</sup> quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
4 <sup>rd</sup> quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019 1 <sup>st</sup> quarter	231,759.7	57,797.8	289,557.5	241,624.6	105,132.9	346,757.4	-57,199.9
2017 April	51,144.7	9,769.6	60,914.3	75,023.6	23,395.1	98,418.7	-37,504.4
May	54,415.7	8,886.7	63,302.4	76,580.0	10,547.5	87,127.5	-23,825.1
June	65,194.3	22,169.0	87,363.3	59,662.6	31,838.0	91,500.6	-4,137.4
July	67,742.9	11,005.5	78,748.4	69,180.6	18,373.8	87,554.4	-8,806.0
August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	39,707.8	130,266.3	-49,088.2
February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
March	97,566.2	19,018.0	116,584.2	69,835.8	29,808.2	99,644.0	16,940.2
April	76,198.1	19,259.5	95,457.6	81,953.6	48,696.0	130,649.6	-35,192.1

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**OVERALL FINANCING OPERATIONS  
(In millions of BIF)**

Label	NET FOREIGN FINANCING	DOMESTIC FINANCING										Total Errors and omissions	TOTAL
		Banking sector					nonbanking sector						
		B.R.B.	Commercial banks	Microfinance	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total		
									change in expenditure	arrears			
Period													
2014	59,474.0	69,567.2	77,997.8	-542.0	147,023.0	-	8,123.4	-	-	8,123.4	155,146.4	-30,239.5	184,380.8
2015	303.8	218,563.8	122,881.3	94.3	341,539.4	-	29,930.3	-	-	29,930.3	371,469.8	-116,583.3	255,190.2
2016	17,917.4	56,644.7	168,106.0	58.7	224,809.4	-	35,860.8	-	-	35,860.8	260,670.2	8,374.6	286,962.2
2017	-1,825.9	8,500.5	219,218.9	1,062.8	228,782.2	-	39,607.6	-	-	39,607.6	268,389.8	-19,743.5	246,820.4
2018	29,310.0	-64,686.6	312,790.3	282.20	248,385.9	5,140.0	-17,023.3	-	-	-11,883.3	236,502.6	-1,598.9	264,213.6
2016 2 <sup>nd</sup> quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	-	5,764.6	71,046.8	-314.2	72,411.4
3 <sup>rd</sup> quarter	-2,231.8	817.3	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	-	10,497.9	45,026.4	15,311.7	58,106.3
4 <sup>th</sup> quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	-	9,617.8	97,243.7	6,765.8	102,296.7
2017 1 <sup>st</sup> quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	-	6,324.5	75,393.7	-46,399.3	29,419.8
2 <sup>nd</sup> quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	-	2,937.3	38,137.2	26,495.7	65,466.8
3 <sup>rd</sup> quarter	-189.5	-4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	-	24,613.2	56,078.6	-10,649.9	45,239.2
4 <sup>th</sup> quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8	-	5,732.6	-	-	5,732.6	100,233.4	9,356.9	106,694.5
2018 1 <sup>st</sup> quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5	3,000.00	-6,220.0	-	-	-3,220.0	35,254.5	11,591.6	48,609.7
2 <sup>nd</sup> quarter	15,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	-	10,910.00	53,455.6	45,569.3	114,042.3
3 <sup>rd</sup> quarter	4,603.8	-2,675.9	63,880.4	1,815.50	63,020.0	1,000.00	-6,270.00	-	-	-5,270.00	57,750.00	-34,385.8	27,968.0
4 <sup>th</sup> quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-	-14,303.3	90,042.5	-24,374.0	73,598.6
2019 1 <sup>st</sup> quarter (p)	-2,486.8	-39,903.4	70,282.9	-	31,239.1	2,250.00	16,260.0	-	-	18,510.0	49,749.1	9,937.6	57,199.9
2017 April	-1,573.1	-18,644.7	32,941.1	-3,959.4	10,337.0	-	-2,721.9	-	-	-2,721.9	7,615.1	31,462.4	37,504.4
May	-44.1	-32,756.6	14,408.7	1,283.6	-17,064.3	-	-1,900.4	-	-	-1,900.4	-18,964.7	42,833.8	23,825.1
June	2,451.1	39,684.4	3,412.1	-1,169.3	41,927.2	-	7,559.6	-	-	7,559.6	49,486.8	-47,800.6	4,137.4
July	-1,367.9	4,124.1	3,264.7	2,73.9	7,662.7	-	3,892.3	-	-	3,892.3	11,555.0	-1,381.1	8,066.0
August	2,091.5	9,766.8	14,894.0	3,223.1	27,883.9	-	15,650.4	-	-	15,650.4	43,534.3	-13,845.3	31,780.5
September	-913.0	-18,066.3	17,482.1	-689.6	-1,273.8	-	5,070.5	-	-	5,070.5	3,796.7	1,769.1	4,652.7
October	-770.5	3,503.5	-531.5	-4,128.7	-1,156.7	-	4,323.2	-	-	4,323.2	3,166.5	47,508.7	49,904.7
November	-2,125.3	-8,330.9	18,121.9	-1,911.6	7,879.4	-	-8,801.8	-	-	-8,801.8	1,077.6	9,452.8	8,405.2
December	-	26,154.2	55,583.6	1,779.8	83,517.6	-	8,211.2	-	-	8,211.2	91,728.8	-43,344.2	48,384.6
2018 January	-848.3	-30,965.7	33,392.2	-1,054.3	1,372.2	-	-1,870.0	-	-	-1,870.0	-497.8	1,181.3	-164.8
February	-1,425.4	-435.8	25,582.6	5,352.7	30,499.5	-	-6,943.3	-	-	-6,943.3	23,556.2	23,428.8	45,559.6
March	4,037.3	-8,847.3	9,468.0	5,982.1	6,602.8	3,000.00	2,593.3	-	-	5,593.3	12,196.1	-13,018.5	3,215.0
April	14,383.6	-38,834.9	45,906.3	-8,881.3	-1,809.9	-	-1,860.00	-	-	-3,669.9	9,731.0	20,444.7	37,275.8
May	-22.4	-1,621.9	25,893.5	-838.9	23,432.7	-	-410.0	-	-	-410.0	23,022.7	14,275.5	37,275.8
June	656.2	-34,412.2	55,924.7	-589.7	20,922.8	500.00	12,680.0	-	-	13,180.0	34,102.8	21,562.8	56,321.8
July	3,855.7	2,691.6	9,739.8	-2,287.2	10,144.2	2,000.00	4,450.0	-	-	6,450.0	16,594.2	-13,452.5	6,993.3
August	2,722.1	-2,455.5	37,000.3	1,166.0	35,710.8	-500.00	-9,460.0	-	-	-9,960.0	25,750.8	-13,377.1	15,095.9
September	-1,974.0	-2,912.0	17,140.3	2,988.7	17,165.0	-	-1,260.0	-	-	-1,760.0	15,405.0	-7,556.2	5,874.8
October	2,732.8	4,914.5	36,110.6	-1,275.7	39,749.4	-	-3,500.00	-	-	-3,500.00	36,249.4	-1,243.4	37,738.8
November	2,146.1	17,621.3	15,282.4	-505.3	32,398.4	1,140.00	-553.3	-	-	586.7	32,985.1	-19,326.5	15,804.7
December	3,046.3	30,571.3	1,349.6	277.1	32,198.0	-500.00	-10,890.00	-	-	-11,390.00	20,808.0	-3,804.1	20,050.2
2019 January (p)	632.8	-73,942.9	75,379.3	285.6	1,722.0	400.00	9,150.00	-	-	9,550.00	11,272.0	37,183.4	49,088.2
February (p)	-2,772.9	19,367.7	26,301.6	-	450.00	1,850.00	450.00	-	-	6,600.00	48,254.9	-20,430.1	25,051.9
March (p)	-346.7	14,671.8	-31,398.0	288.4	-16,437.8	-	6,660.00	-	-	6,660.00	-9,777.8	-6,815.7	-16,940.2
April (p)	924.2	-31,285.7	67,748.5	-	36,462.8	-	-5,000.00	-	-	-5,000.00	31,462.8	2,805.1	35,192.1

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Label	DOMESTIC DEBT (In millions of Bf)												TOTAL			
	BANKING SECTOR															
	B R B						COMMERCIAL BANKS			MICROFINANCE				Financial institutions		OTHERS
	Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Securitization Bonds	Others	Total	Others	C.C.P.	TOTAL	Treasury Bills and Bonds				
2014	55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	-	34633.2	182,335.9	108.8	14,527.6	644,927.1	-	82,337.3	727,264.4		
2015	273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	-	35319.3	290,128.5	113.1	14,621.9	946,475.0	-	124,097.8	1,070,572.8		
2016	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	22418.9	460,498.5	33.6	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6		
2017	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,596.1	1,648,156.3		
2018	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42858.6	975,297.8	0.0	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9		
2016 2 <sup>nd</sup> quarter	19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	-	36105.0	384,847.9	118.0	16,843.8	1,052,115.3	-	126,550.0	1,178,665.3		
3 <sup>rd</sup> quarter	18,972.7	79,418.3	546,041.0	644,432.0	390,238.4	-	31521.1	421,759.5	23.5	15,299.3	1,084,490.8	-	137,047.9	1,218,538.7		
4 <sup>th</sup> quarter	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	22418.9	460,498.5	33.6	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6		
2017 1 <sup>st</sup> quarter	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	27491.7	502,323.0	81.3	21,041.6	1,264,634.2	-	152,990.2	1,417,624.4		
2 <sup>nd</sup> quarter	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	-	23740.2	544,701.7	113.3	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3		
3 <sup>rd</sup> quarter	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	-	23937.2	574,676.0	72.4	20,003.9	1,308,123.4	-	191,856.1	1,499,979.5		
4 <sup>th</sup> quarter	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,596.1	1,648,156.3		
2018 1 <sup>st</sup> quarter	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	13580.5	797,637.9	51.1	26,023.9	1,493,200.9	3,000.0	180,053.3	1,676,254.2		
2 <sup>nd</sup> quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	46166.7	845,284.6	55.2	15,714.0	1,641,456.7	3,500.0	190,463.3	1,835,420.0		
3 <sup>rd</sup> quarter	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	47900.3	916,708.6	47.6	17,529.5	1,658,114.2	4,500.0	184,193.3	1,846,807.5		
4 <sup>th</sup> quarter	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42858.6	975,297.8	-	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9		
2019 1 <sup>st</sup> quarter (p)	221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43967.9	1,081,629.2	-	16,025.6	1,873,915.1	7,390.0	185,510.0	2,066,815.1		
2017 April	122074.20	69,665.1	541,659.6	733,398.9	493,038.8	-	27570.4	520,609.2	91.9	17,082.2	1,271,090.3	-	150,268.3	1,421,358.6		
May	139502.50	68,271.8	540,922.1	748,696.4	511,695.8	-	27651.6	539,347.4	102.6	18,365.8	1,306,409.6	-	148,367.9	1,454,777.5		
June	141652.80	66,878.5	540,282.3	748,813.6	520,961.5	-	23740.2	544,701.7	113.3	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3		
July	126976.70	65,485.2	539,642.4	732,104.3	517,101.1	-	23911.2	540,492.3	99.7	17,470.4	1,290,067.0	-	144,988.6	1,449,886.8		
August	129280.90	62,698.6	538,362.6	730,342.1	534,156.8	-	23622.7	557,779.5	86.0	20,693.5	1,308,815.1	-	175,470.2	1,484,285.3		
September	112382.30	62,698.6	538,362.6	713,443.5	550,738.8	-	23937.2	574,676.0	72.4	20,003.9	1,308,123.4	-	191,856.1	1,499,979.5		
October	144881.70	59,912.0	537,082.9	741,876.6	550,691.5	-	23856.2	574,547.7	69.4	15,875.2	1,332,299.5	-	152,415.6	1,524,155.6		
November	150659.00	59,912.0	536,443.0	747,014.0	572,181.1	-	18562.9	590,744.0	66.4	13,963.6	1,351,721.6	-	184,943.6	1,536,665.2		
December	194279.50	57,125.4	535,803.2	787,208.1	643,490.6	-	15118.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,596.1	1,648,156.3		
2018 January	154611.40	55,732.1	535,163.3	745,506.8	662,177.9	-	15117.9	677,298.8	61.35	14,689.1	1,437,491.7	-	184,403.3	1,621,895.0		
February	156799.40	54,338.8	534,523.4	745,506.8	689,269.8	-	13644.6	702,914.4	59.30	20,041.8	1,468,617.8	-	177,460.0	1,646,077.8		
March	151279.30	52,945.5	533,314.3	737,539.1	716,057.4	-	13580.5	729,637.9	51.10	26,023.9	1,493,200.9	3,000.0	180,053.3	1,676,254.2		
April	130576.40	52,945.5	532,175.7	715,697.6	744,753.1	-	14179.3	758,932.4	52.47	17,142.6	1,491,772.6	-	178,193.3	1,672,965.9		
May	134886.70	50,158.9	529,757.5	719,816.3	772,226.1	-	15486.1	787,712.2	53.83	16,303.7	1,518,829.0	-	169,912.3	1,689,612.3		
June	201181.60	50,158.9	529,117.6	780,458.1	799,117.9	-	46166.7	845,284.6	55.20	15,714.0	1,641,456.7	-	190,463.3	1,835,420.0		
July	162239.00	48,765.6	528,548.4	739,553.0	802,635.2	-	46383.8	849,015.0	53.93	13,426.8	1,426,869.3	-	184,913.3	1,611,783.1		
August	148049.10	47,372.3	527,339.2	722,760.6	844,453.9	-	46682.0	891,135.9	52.67	14,592.8	1,628,489.3	5,000.0	185,453.3	1,818,942.6		
September	151767.00	45,979.0	526,130.1	723,876.1	868,808.3	-	47900.3	916,708.6	47.60	17,529.5	1,658,114.2	4,500.0	184,193.3	1,846,807.5		
October	182655.40	44,585.7	523,111.8	750,952.9	889,089.8	-	47409.3	936,499.3	31.73	16,253.8	1,703,706.0	5,000.0	180,693.3	1,888,899.3		
November	182857.30	43,192.4	523,711.8	749,761.5	913,706.2	-	47857.2	961,563.4	15.87	15,748.5	1,722,073.4	-	180,140.0	1,912,853.4		
December	210409.10	40,405.8	521,293.6	772,108.5	932,439.2	-	42858.6	975,297.8	0.00	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9		
2019 January (p)	174198.60	40,405.8	521,293.6	735,898.0	986,516.8	-	43252.2	1,029,769.0	-	16,025.6	1,781,692.6	5,540.0	178,400.0	1,965,632.6		
February (p)	195688.40	39,012.5	520,084.5	754,785.4	1,010,197.7	-	43513.8	1,060,281.2	-	16,025.6	1,831,092.5	7,390.0	178,850.0	2,017,332.5		
March (p)	221728.40	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43,967.9	1,081,629.2	-	16,025.6	1,873,915.1	7,390.0	185,510.0	2,066,815.1		
April (p)	195994.10	36,225.9	517,334.5	749,554.5	1,056,665.9	19,500.0	44,311.4	1,120,477.3	-	16,025.6	1,886,057.4	7,390.0	180,510.0	2,073,957.4		

Source: BfB  
(p): Provisional

**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016 2 <sup>nd</sup> quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 <sup>rd</sup> quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 <sup>th</sup> quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 <sup>st</sup> quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 <sup>nd</sup> quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 <sup>rd</sup> quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 <sup>th</sup> quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 <sup>st</sup> quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 <sup>nd</sup> quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 <sup>rd</sup> quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 <sup>th</sup> quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 <sup>st</sup> quarter	815,659.1	2,156.0	10,851.6	4,642.8	1,955.7	824,023.9
2017 April	729,097.9	171.1	-8,769.5	1,744.2	917.3	718,755.2
May	718,755.2	-	28,498.7	44.1	723.0	747,209.9
June	747,209.9	2,679.7	4,767.4	228.6	316.5	754,428.4
July	754,428.4	-	7,092.5	1,367.9	852.2	760,152.9
August	760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January	815,659.1	1,043.6	5,526.1	410.8	140.2	821,818.0
February	821,818.0	572.6	2,351.1	3,345.5	1,310.3	821,396.1
March	821,396.1	539.8	2,974.5	886.5	505.3	824,023.9
April	824,023.9	1,056.2	2,803.9	132.0	1,601.4	827,752.1

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OUTSANDING OF THE EXTERNAL DEBT BY CREDITOR (in millions of Bif)														III.6
Label	MULTILATERAL						BILATERAL						TOTAL	
	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAUDI ARABIA	TOTAL	OTHERS		TOTAL
Period														
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7	
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.1	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5	
2016	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8	
2017	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	774,292.4	
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1	
2016 2 <sup>nd</sup> quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1	
3 <sup>rd</sup> quarter	257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0	
4 <sup>th</sup> quarter	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8	
2017 1 <sup>st</sup> quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9	
2 <sup>nd</sup> quarter	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4	
3 <sup>rd</sup> quarter	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0	
4 <sup>th</sup> quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4	
2018 1 <sup>st</sup> quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8	
2 <sup>nd</sup> quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6	
3 <sup>rd</sup> quarter	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,380.4	69,762.1	120,694.3	73,084.9	804,250.5	
4 <sup>th</sup> quarter	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1	
2019 1 <sup>st</sup> quarter	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	78,057.6	824,023.9	
2017 April	240,795.9	1,133.0	40,542.9	138,713.5	124,526.6	545,712.0	-	2,131.2	36,461.2	61,884.9	100,477.3	72,565.9	718,755.2	
May	257,665.7	1,212.4	43,383.4	139,164.1	130,136.5	571,562.0	-	2,178.4	37,209.9	63,155.4	102,543.7	73,104.1	747,209.9	
June	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4	
July	262,763.0	1,240.6	44,263.6	140,186.9	133,234.6	581,688.7	-	2,193.7	37,457.9	63,345.8	102,997.4	75,466.8	760,152.9	
August	266,847.7	1,260.9	44,987.0	143,110.6	134,838.8	591,045.0	-	2,202.4	37,680.4	63,533.7	103,416.5	75,882.3	770,343.8	
September	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0	
October	268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,712.3	63,439.2	103,156.2	76,539.7	773,687.4	
November	268,565.0	1,272.8	45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7	
December	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4	
2018 January	274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1	
February	276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3	
March	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8	
April	277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	46,913.9	65,612.8	114,470.0	74,078.1	809,971.8	
May	272,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3	
June	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6	
July	268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	49,416.6	66,964.5	118,361.7	73,602.6	803,941.0	
August	267,666.2	1,278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	48,531.4	69,052.7	119,535.8	72,805.9	802,130.7	
September	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,380.4	69,762.1	120,694.3	73,084.9	804,250.5	
October	266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3	
November	266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	73,304.2	810,165.1	
December	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1	
2019 January	269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	77,047.4	821,818.0	
February	268,806.1	1,299.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	77,687.7	821,396.1	
March	269,636.5	1,304.6	44,918.3	150,390.8	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	78,057.6	824,023.9	
April	269,698.4	1,304.9	44,928.6	154,358.2	150,787.8	621,077.9	-	1,754.8	53,131.6	73,462.6	128,349.1	78,325.2	827,752.1	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2014	2015	2016	2017	2018	April 2018	April 2019
I. DIRECT DEBT							
<b>A. Public equipments</b>							
1. Transport	654,153.6	688,985.1	722,482.7	776,284.5	813,791.5	808,028.5	825,997.3
a) Road	295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	380,807.2	396,831.1
	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	315,570.6	333,347.5
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	315,570.6	333,347.5
2. Infrastructures	-	-	-	-	-	-	-
	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	45,858.6	44,633.5
3. Miscellaneous	-	18,108.7	16,989.2	18,655.2	17,884.5	19,377.9	18,850.1
<b>B. Productive sector</b>	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	147,905.0	155,850.0
1. Farming and ranching	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	101,511.9	104,599.3
2. Mining and energy	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	46,393.1	51,250.7
<b>C. Social sector</b>	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,201.0	56,307.3
1. Education	-	-	-	-	-	-	-
2. Health	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,201.0	56,307.3
<b>D. Miscellaneous</b>	190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	221,115.3	217,008.9
1. Studies of the projets	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,583.2	1,560.5
2. Others	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	219,532.1	215,448.4
II. RETROCEDEDED DEBT	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,943.3	1,754.8
<b>Productive sector</b>	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,943.3	1,754.8
1. Farming and ranching	-	-	-	-	-	-	-
2. Fishing	-	-	-	-	-	-	-
3. Agribusiness	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,943.3	1,754.8
4. Energy	-	-	-	-	-	-	-
TOTAL	656,563.7	691,234.5	724,630.8	778,292.4	815,659.1	809,971.8	827,752.1
<b>Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation</b>							



EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
	2014	2015	2016	2017	2018	April 2018	April 2019
<b>A. Public equipments</b>							
1. Transport	45.0	47.2	46.0	46.3	47.9	47.0	47.9
2. Urban infrastructures	38.7	38.7	38.0	38.1	40.2	39.0	40.3
3. Miscellaneous	6.3	5.9	5.7	5.7	5.4	5.7	5.4
	-	2.6	2.3	2.4	2.2	2.4	2.3
<b>B. Productive sector</b>	17.7	18.1	18.3	18.4	18.9	18.5	19.0
1. Farming and ranching	11.4	11.5	11.7	12.3	12.4	12.5	12.6
2. Industry	0.4	0.3	0.3	0.3	0.2	0.2	0.2
3. Mining and energy	6.0	6.2	6.3	5.9	6.2	5.7	6.2
<b>C. Social sector</b>	8.3	7.6	7.3	7.3	6.9	7.2	6.8
Health	8.3	7.6	7.3	7.3	6.9	7.2	6.8
<b>D. Various</b>	29.0	27.1	28.5	28.0	26.4	27.3	26.2
1. Studies of the projets	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	28.7	26.9	28.3	27.8	26.2	27.1	26.0
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN APRIL 2019

III.9

Month	Date of payment	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
april-2019	01/04/19	EUR	PROJ AGRO-PASTORAL BUTUTSI	31,543.0	64.9	-	-	31,543.0	64.9	2,058.4573
	01/04/19	EUR	PROJ AGRO-PASTORAL BUTUTSI	-	-	4,836.5	10.0	4,836.5	10.0	2,058.4573
	01/04/19	JPY	PROJ AGRO-PASTORAL BUTUTSI	4,345,695.0	71.3	-	-	4,345,695.0	71.3	16.4040
	01/04/19	JPY	PROJ AGRO-PASTORAL BUTUTSI	-	-	666,320.1	10.9	666,320.1	10.9	16.4040
	01/04/19	USD	PROJ AGRO-PASTORAL BUTUTSI	3,789.0	6.9	-	-	3,789.0	6.9	1,831.1019
	01/04/19	USD	PROJ AGRO-PASTORAL BUTUTSI	-	-	581.0	1.1	581.0	1.1	1,831.1019
	01/04/19	EUR	PROJET MULTI SECTORIEL	3,734.5	7.7	-	-	3,734.5	7.7	2,058.4573
	01/04/19	EUR	PROJET MULTI SECTORIEL	-	-	2,688.9	5.5	2,688.9	5.5	2,058.4573
	01/04/19	JPY	PROJET MULTI SECTORIEL	2,050,707.5	33.6	-	-	2,050,707.5	33.6	16.4040
	01/04/19	JPY	PROJET MULTI SECTORIEL	-	-	1,476,509.4	24.2	1,476,509.4	24.2	16.4040
	01/04/19	USD	PROJET MULTI SECTORIEL	39,137.3	71.7	-	-	39,137.3	71.7	1,831.1019
	01/04/19	USD	PROJET MULTI SECTORIEL	-	-	28,491.9	52.2	28,491.9	52.2	1,831.1019
	01/04/19	GBP	PROJET MULTI SECTORIEL	46.7	0.1	-	-	46.7	0.1	2,540.9136
	01/04/19	GBP	PROJET MULTI SECTORIEL	-	-	33.6	0.1	33.6	0.1	2,540.9136
	01/04/19	UCF	PRODAP	705.8	1.8	-	-	705.8	1.8	2,540.9136
	01/04/19	UCF	PRODAP	-	-	508.1	1.3	508.1	1.3	2,540.9136
	01/04/19	EUR	PRODAP	10,147.0	20.9	-	-	10,147.0	20.9	2,058.4573
	01/04/19	EUR	PRODAP	-	-	7,305.8	15.0	7,305.8	15.0	2,058.4573
	01/04/19	JPY	PRODAP	231,227.1	3.8	-	-	231,227.1	3.8	16.4040
	01/04/19	JPY	PRODAP	-	-	166,483.5	2.7	166,483.5	2.7	16.4040
	01/04/19	USD	PRODAP	6,812.0	12.5	-	-	6,812.0	12.5	1,831.1019
	01/04/19	USD	PRODAP	-	-	4,904.7	9.0	4,904.7	9.0	1,831.1019
	01/04/19	GBP	PRODAP	8,623.0	21.9	-	-	8,623.0	21.9	2,540.9136
	01/04/19	GBP	PRODAP	-	-	6,208.6	15.8	6,208.6	15.8	2,540.9136
	4/1/2019	USD	RTE BUB-ND. I (BUBANZA-NTAMBA)	-	-	50,000.0	91.6	50,000.0	91.6	1,831.1019
	4/1/2019	USD	ROUTE BUIJUMBURA-NYAMITANGA	-	-	50,000.0	91.6	50,000.0	91.6	1,831.1019
	01/04/19	KWD	REAMENAGEMENT PRETS KOWEITTIEN	-	-	16,243.7	98.3	16,243.7	98.3	6,048.9489
	15/04/19	USD	ALLEGEMENT DE LA DETTE	166,660.0	305.2	-	-	166,660.0	305.2	1,831.1019
	15/04/19	USD	ALLEGEMENT DE LA DETTE	-	-	15,000.4	27.5	15,000.4	27.5	1,831.1019
	15/04/19	USD	PTRPC	-	-	55,186.3	101.1	55,186.3	101.1	1,831.1019
	15/04/19	USD	PTRPC	306,580.0	561.4	-	-	306,580.0	561.4	1,831.1019
	15/04/19	USD	ROUTE KIRUNDO GASENYI	294,740.0	539.7	-	-	294,740.0	539.7	1,831.1019
	15/04/19	USD	ROUTE KIRUNDO GASENYI	-	-	100,210.4	183.5	100,210.4	183.5	1,831.1019
	15/04/19	USD	PRODEFI	397,330.0	727.6	-	-	397,330.0	727.6	1,831.1019
	15/04/19	USD	PRODEFI	-	-	99,333.5	181.9	99,333.5	181.9	1,831.1019
	15/04/19	USD	PROJET ELECTRIFICATION KIRUNDO	-	-	59,413.5	108.8	59,413.5	108.8	1,831.1019
	22/04/19	USD	IMPORT. PRODUITS PETROLIERS	69,230.0	126.8	-	-	69,230.0	126.8	1,831.1019
	22/04/19	USD	IMPORT. PRODUITS PETROLIERS	-	-	11,077.0	20.3	11,077.0	20.3	1,831.1019
	30/04/19	AED	REAMENAGEMENT SOSUMO	-	-	37,275.0	18.6	37,275.0	18.6	498.0540
	30/04/19	AED	REAMENAGEMENT SOSUMO	265,000.0	132.0	-	-	265,000.0	132.0	498.0540
	30/04/19	AED	REAMENAGEMENT SOSUMO	135,000.0	67.2	-	-	135,000.0	67.2	498.0540
			Total		2,776.9		1,070.7		3,847.6	

Source: Ministry of Finance, Budget and Economic Development Cooperation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



External Trade (in BIF millions)					IV. 1
Label	Imports	Exports	Total trade	Trade balance	Coverage of imports by exports
Period	(1)	(2)	(1+2)	(2)-(1)	(2)/(1)
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016	1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016 1 <sup>st</sup> Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22
2 <sup>nd</sup> Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14
3 <sup>rd</sup> Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19
4 <sup>th</sup> Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017 1 <sup>st</sup> Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
2 <sup>nd</sup> Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
3 <sup>rd</sup> Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
4 <sup>th</sup> Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018 1 <sup>st</sup> Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
2 <sup>nd</sup> Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
3 <sup>rd</sup> Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.19
4 <sup>th</sup> Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.23
2019 1 <sup>st</sup> Quarter	397,107.9	68,789.0	465,897.0	-328,318.9	0.17
2016					
April	78,619.2	11,209.5	89,828.7	-67,409.7	0.14
May	83,918.0	11,941.1	95,859.1	-71,976.9	0.14
June	82,495.8	11,384.0	93,879.8	-71,111.8	0.14
July	82,028.5	17,881.2	99,909.8	-64,147.3	0.22
August	121,257.3	22,490.7	143,748.0	-98,766.6	0.19
September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18
October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25
November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26
December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017					
January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018					
January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019					
January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
April	126,780.0	23,080.4	149,860.4	-103,699.6	0.18

Sources : OBR, OTB and Interpetrol energy SA

**IMPORTS BY MAIN ITEMS**  
(in BIF millions)

IV. 2.1

Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-April	2019 Jan-April
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	144.0	117.4
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	2,509.3	1.5
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	702.7	1,698.0
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	446.1	491.1
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	901.7	2,163.1
08	Fruits	136.9	145.1	193.0	150.1	241.5	65.0	91.4
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	15,170.1	13,731.3
1005	Maize other than seed					15,607.5	4,157.9	4,432.2
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	5,617.9	11,119.7
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	1,315.2	170.3
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	5,010.8	3,340.1
1209	Grains	234.7	299.1	331.2	220.7	421.3	88.1	374.1
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	808.3	0.0
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	5,540.5	5,877.8
1517	Margarine	407.4	587.6	458.5	601.1	512.2	131.8	265.0
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	93.0	2,277.8
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	16,943.5	8,090.7
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	1,236.8	2,225.6
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	201.0	2,357.5
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	448.3	329.4
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	1,439.4	819.3
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	807.5	987.7
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	2,192.9	5,047.4
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	1,174.1	1,051.7
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	723.4	450.2
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	8.1	22.7
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	957.9	1,268.3
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	2,575.0	1,721.9
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	20.2	96.5
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	2,635.0	2,055.5
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	3,461.8	16,312.0
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	5,045.7	4,877.9
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	2,318.4	2,212.4
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	42,012.7	38,015.1
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	45,190.8	50,195.9
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7	0.0	1.9
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	2,154.6	200.1
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	755.5	26.7
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	1,724.3	796.5
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	1,805.7	2,952.8
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	1,496.5	1,919.8
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	25,738.8	46,136.8
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	19,710.1	20,223.4
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	2,843.0	3,176.8
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	4,513.3	8,786.8
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	1,426.6	1,834.9
3605	Matches	32.6	70.1	174.9	156.8	244.7	63.2	64.9
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	58.6	32.3
380810	Insecticides	-	-	-	-	-	0.0	0.0
380840	Sanitizers	-	-	-	-	-	0.0	0.0
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	11,531.0	12,449.3
40	Other rubber works	5,179.2	2,663.0	3,068.6	3,598.1	3,923.7	742.6	523.5
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	4,306.6	5,564.4
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	133.5	340.1
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	174.6	324.1
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	802.0	552.0
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	5,180.0	6,573.1

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018 Jan-April	2019 Jan-April	
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	2,040.2	8,614.8
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	2,880.8	2,718.0
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	754.5	47.3
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	141.0	216.7
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	51.9	7.7
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	0.2	3.0
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	815.3	979.7
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	322.6	494.8
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	5,434.4	1,902.7
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	1,767.0	1,255.3
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	264.3	407.7
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	2,383.3	3,043.3
70	Other glass articles		4,371.1	2,755.5	2,365.2	3,307.8	3,119.6	1,497.9	632.1
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	1,093.0	817.4
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	28,106.1	27,908.5
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	5,367.4	10,674.9
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	910.7	2,589.6
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	600.7	1,475.9
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	461.9	887.8
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	49.4	124.3
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	1,210.1	2,204.2
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	171.7	252.0
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	27,903.6	28,719.1
85	Other usual metal products		86,206.5	109,428.4	42,946.8	39,087.5	65,801.2	42,200.8	14,928.8
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	137.8	215.9
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	940.4	1,007.4
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	3,834.5	4,741.5
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	1,726.2	1,354.4
87	Other vehicles and spare parts		7,539.0	3,685.0	4,119.6	21,560.0	6,812.8	3,040.4	1,456.0
8701	Tractors		972.5	976.0	987.3	533.8	395.2	84.0	19.4
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	15,755.8	23,646.0
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	5,719.1	10,789.4
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	2,612.9	5,255.3
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	3,182.8	6,382.4
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	8,757.9	10,649.2
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	846.3	100.7
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	1,963.2	1,849.7
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	326.0	425.3
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	70.1	72.7
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	432.7	722.2
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	8.3	1.3
	All other articles		82,706.6	65,829.9	73,521.4	116,998.4	82,870.3	31,628.4	47,524.6
<b>TOTAL</b>			<b>1,188,986.0</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>464,751.0</b>	<b>523,887.9</b>
<b>Source : OBR</b>									



IMPORTS BY MAIN ITEMS ( in T)									IV.3.1
Customs heading	Goods description	Period							
		2014	2015	2016	2017	2018	2017 Jan-April	2018 Jan-April	
01	Live animals	818	743	997	1,177	688	3	8	
02	Meat	597	443	1,242	794	315	137	0	
03	Fish	3,405	2,965	2,911	2,967	5,369	592	1,212	
04	Diary products	1,495	951	599	553	459	138	187	
07	Vegetables	13,588	11,541	10,808	10,285	12,584	2,504	3,964	
08	Fruits	199	205	197	89	199	40	118	
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	33,613	27,044	
1005	Maize other than seed					33,612	5,230	11,038	
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	4,117	8,702	
1101	Wheat flour	10	8	95	6,427	4,919	1,648	222	
1107	Malt	13,269	16,261	14,089	17,175	19,492	5,184	3,584	
1209	Grains	30	77	28	15	21	5	11	
1302	Sucs and vegetal extracts	29	56	45	43	31	11	0	
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	3,213	4,104	
1517	Margarine	118	156	129	161	145	39	80	
16	Meat and fishes preparations	399	100	148	186	297	49	167	
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	12,354	5,720	
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	615	1,120	
190110	Preparations for child feeding	47	282	114	752	216	23	1,429	
1902	Pasta products	719	894	947	1,009	1,349	546	364	
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	1,115	571	
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	522	483	
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	782	1,606	
2203	Beers	5,094	8,308	2,500	2,501	3,192	795	778	
2204	Wines	248	315	227	217	368	168	73	
2205	Vermouths	1	2	5	3	2	1	7	
2207-08	Spirits	141	361	503	716	1,188	361	621	
2401	Tobaccos	451	865	802	826	667	288	189	
240220	Cigarettes	19	1	17	1	3	0	1	
2501	Salt	28,128	31,577	30,570	31,866	31,969	11,914	9,091	
252310	Cement clinkers		55,265	51,318	15,418	88,911	30,050	49,758	
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	24,445	21,240	
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	1,895	1,738	
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	34,619	30,785	
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	37,383	39,194	
27101912-14	oil petroleum	1,258	530	454	251	27	-	1	
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	1,074	96	
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	1,091	61	
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	1,408	836	
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	1,218	2,356	
29	Organic chemical products	468	710	671	671	941	265	487	
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	1,832	2,052	
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	19,248	21,913	
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	1,326	1,402	
33	Toiletries	2,462	2,326	2,682	3,165	4,099	1,000	1,178	
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	807	1,195	
3605	Matches	27	35	91	86	89	20	12	
37	Photographical and cinematographical chemicals	13	20	20	17	23	16	3	
380810	Insecticides	-	-	-	-	-	-	-	
380840	Sanitizers	-	-	-	-	-	-	-	
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	3,714	4,618	
40	Other rubber works	805	322	370	572	837	90	70	
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	933	1,154	
4013	Inner tube	142	197	216	235	270	79	103	
42	Leather products	296	292	386	438	521	97	223	
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	673	508	
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	1,836	2,056	

IMPORTS BY MAIN ITEMS ( in T)								IV.3.2
Customs heading	Period	2014	2015	2016	2017	2018	2017 Jan-April	2018 Jan-April
	Goods description							
49	Books, printed materials and pictures	756	705	1,828	1,672	562	136	277
5206-12	Cotton fabrics	171	193	269	929	1,340	391	620
5407-08	Artificial and synthetic fabrics	46	31	113	606	154	114	12
5512-16	Woven fabrics of synthetic staple	292	277	328	235	372	59	170
5607	Ropes and cords	15	16	10	12	67	25	6
5903	Fabrics impregnated with other plastics materials	7	3	0.4	1	2	0	0
61	Clothes and clothes accessories, hoisery	631	567	778	1,091	1,405	308	419
62	Clothes and clothes accessories, other than hoiser	1,030	825	717	700	698	164	285
6308-10	Second hand clothes	10,780	11,597	11,374	14,465	14,760	3,906	1,302
64	Shoes	2,315	2,356	2,575	3,435	1,871	596	473
68	Stones works, plaster and cement works	732	475	420	2,303	966	279	522
69	Ceramic products	9,456	10,599	13,207	17,683	15,865	5,286	6,541
70	Other glass articles	4,837	2,706	3,058	3,450	4,973	2,198	1,047
701090	Bottles	6,074	7,529	7,401	4,099	4,643	1,036	549
72	Cast iron, iron and steel	38,179	31,725	33,285	42,716	48,583	13,549	14,027
73	Cast-iron, iron, and steel products	12,381	10,586	12,951	10,014	10,109	3,042	3,608
76	Aluminium products	774	764	631	642	770	203	467
8201-07	Various tools	736	418	412	484	1,187	247	918
82013010	Hoes	436	596	911	1,135	963	250	677
8212	Razors and razor-blades	73	57	72	91	68	31	22
83	Locks, bolts, and padlocks	1,630	1,544	1,603	2,257	1,836	365	644
8301	Articles de lampisterie	343	339	382	357	488	147	221
84	Mechanical equipments and spare parts	5,162	5,763	3,685	4,521	7,368	1,987	2,119
85	Other usual metal products	5,244	4,751	3,071	3,562	4,952	1,722	1,524
8501	Generators and transformers	64	335	14	55	33	14	19
8504	Batteries and accumulators	282	361	192	368	208	136	69
8506-07	Other electrical devices	1,653	1,985	2,276	2,377	2,790	1,334	1,018
8525-29	Radios	518	455	376	436	555	215	166
87	Other vehicles and spare parts	2,009	863	743	1,631	3,013	523	593
8701	Tractors	95	64	154	71	41	13	4
8702-03	Passanger cars	4,831	4,635	4,471	5,000	7,141	2,146	2,726
8704	Trucks	1,817	2,317	2,341	3,237	5,148	1,360	2,321
8708	Spare parts for vehicles	920	699	665	784	1,136	389	541
8711-14	Bicycles, moror bicycles and their spare parts	2,490	2,759	2,335	2,153	2,568	755	1,209
90	Optical, photographic and cinematographic devices	662	1,098	757	672	850	202	273
92	Musical and recording intruments	81	53	45	68	78	21	20
9401-04	Furniture and beddings	2,268	1,589	1,043	1,554	1,651	591	660
95	Toys and sports articles	338	369	699	236	707	136	189
9603	Brushes, paintbrushes, and sweepers	218	191	201	206	232	72	75
9608	Fountain pen, pencils, and chalk	94	150	166	159	159	48	66
9610	Slates end cupboards	55	30	6	5	4	1	1
	All other articles	188,337	51,829	64,839	86,153	65,767	27,865	30,629
	<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>322,985</b>	<b>342,563</b>

Source : OBR

Structure	2014		2015		2016		2017		2018		2019	
	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q
<b>I. INTERMEDIARY GOODS</b>	<b>524,889.9</b>	<b>527,676</b>	<b>393,350.3</b>	<b>434,471</b>	<b>404,539.3</b>	<b>500,024</b>	<b>537,693.6</b>	<b>552,643</b>	<b>629,446.0</b>	<b>686,636</b>	<b>227,260.2</b>	<b>247,297</b>
10. Metallurgy	44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	24,642.7	12,456
11. Agriculture and livestock	41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	22,770.0	23,431
12. Food industry	70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	31,828.8	41,569
13. Textile	981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	264.0	79
14. Construction	46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	26,443.1	82,492
15. Wood	1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	205.7	208
16. Paper	3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	907.5	586
17. Leather	198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	18.2	58
<b>18. Other intermediary goods</b>	<b>315,430.1</b>	<b>156,544</b>	<b>223,882.8</b>	<b>148,096</b>	<b>228,245.5</b>	<b>173,252</b>	<b>275,588.1</b>	<b>195,560</b>	<b>334,530.0</b>	<b>247,043</b>	<b>120,080.2</b>	<b>86,417</b>
180. Chemicals	13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	7,086.4	3,207
181. Solid fuel	1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	49.1	374
182. Mineral oil	258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	92,676.1	76,585
183. Other	43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	16,816.4	6,252
<b>II. CAPITAL GOODS</b>	<b>254,623.3</b>	<b>32,257</b>	<b>328,407.7</b>	<b>31,121</b>	<b>191,162.5</b>	<b>30,081</b>	<b>229,884.5</b>	<b>30,408</b>	<b>275,997.2</b>	<b>40,096</b>	<b>96,169.3</b>	<b>13,017</b>
20. Boilers, construction equipment	60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	28,719.1	2,119
21. Hardwares and tools	21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	5,943.2	3,151
22. Electrical materials	93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	20,270.6	2,240
23. Tractors, vehicles and transport equipment	53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	30,259.4	5,145
24. Other capital goods	25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	10,976.9	362
<b>III. CONSUMER GOODS</b>	<b>409,472.8</b>	<b>238,306</b>	<b>412,135.2</b>	<b>166,745</b>	<b>423,893.8</b>	<b>178,099</b>	<b>539,609.5</b>	<b>239,463</b>	<b>509,218.9</b>	<b>249,962</b>	<b>200,456.4</b>	<b>82,249</b>
<b>30. Durable</b>	<b>190,017.6</b>	<b>120,465</b>	<b>186,908.3</b>	<b>48,162</b>	<b>192,305.6</b>	<b>53,189</b>	<b>245,697.2</b>	<b>65,257</b>	<b>211,516.4</b>	<b>65,336</b>	<b>83,820.8</b>	<b>23,472</b>
300. Textiles	52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	14,656.0	5,272
301. Vehicles	29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	21,533.4	3,086
302. Other	107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	47,631.4	15,114
<b>31. Non durable</b>	<b>219,455.2</b>	<b>117,841</b>	<b>223,226.9</b>	<b>118,583</b>	<b>231,588.2</b>	<b>124,910</b>	<b>293,912.3</b>	<b>174,206</b>	<b>297,702.4</b>	<b>184,626</b>	<b>116,637.7</b>	<b>58,777</b>
310. Food	92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	59,119.9	52,901
311. Pharmaceuticals	102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	46,617.8	2,080
312. Other	24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	10,900.0	3,796
<b>TOTAL</b>	<b>1,188,986.0</b>	<b>798,239</b>	<b>1,133,893.1</b>	<b>632,337</b>	<b>1,019,595.6</b>	<b>708,203</b>	<b>1,307,187.7</b>	<b>822,514</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>523,887.9</b>	<b>342,563</b>

Source : OBR

**IMPORTS BY STRUCTURE**  
(in BIF millions and Tons)

IV.4

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5	
Countries \ Period	2014	2015	2016	2017	2018	2018 Jan-April	2019 Jan-April	
<b>I. EUROPE</b>	<b>259,093.3</b>	<b>286,325.9</b>	<b>207,412.1</b>	<b>241,807.0</b>	<b>260,568.6</b>	<b>80,591.2</b>	<b>98,136.8</b>	
<b>1. European Union</b>	<b>207,440.7</b>	<b>263,814.1</b>	<b>186,487.7</b>	<b>202,307.1</b>	<b>207,212.3</b>	<b>61,467.4</b>	<b>74,734.2</b>	
Germany	21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	8,903.0	10,536.7	
Belgium	81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	10,742.5	24,072.0	
Denmark	14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	9,090.5	17,317.6	
Spain	903.6	1,334.6	998.7	466.4	2,502.6	730.9	331.0	
France	38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	18,216.6	6,882.1	
Greece	94.4	243.2	467.5	578.8	560.7	36.9	108.0	
Ireland	128.8	171.9	87.5	102.2	4,100.4	98.2	-	
Italy	13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	3,268.1	3,002.4	
Netherlands	24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	4,379.7	3,511.7	
Portugal	104.0	119.2	46.4	2,364.6	2,589.6	531.4	254.5	
United Kingdom	8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	4,718.9	7,472.7	
Other EU countries	3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	750.5	1,245.4	
<b>2. Other european countries</b>	<b>51,652.6</b>	<b>22,511.8</b>	<b>20,924.4</b>	<b>39,499.9</b>	<b>53,356.3</b>	<b>19,123.8</b>	<b>23,402.7</b>	
Switzerland	11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	527.9	1,526.4	
Chek Republic		7,984.4	6,004.8	13,241.5	11,289.0	2,404.7	4,601.3	
Russia	24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	15,903.2	14,503.8	
Romania	259.5	253.6	217.4	28.4	2.0	-	-	
Other European Countries	15,132.1	3,428.7	1,223.1	212.7	1,890.2	288.1	2,771.2	
<b>II. ASIA</b>	<b>545,064.2</b>	<b>510,261.4</b>	<b>473,921.6</b>	<b>647,243.9</b>	<b>780,541.9</b>	<b>266,223.9</b>	<b>274,973.0</b>	
Saudi Arabia	117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	75,345.1	86,652.7	
Bangladesh	202.5	295.1	431.0	876.4	916.2	141.0	614.6	
North Korea	726.4	82.7	71.1	2,337.8	118.6	57.4	223.3	
South Korea	1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	1,241.3	2,236.4	
United Arab Emirates		62,003.0	69,238.0	87,849.7	124,525.7	54,497.4	37,245.0	
Hong Kong	4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	25,271.9	1,118.1	
Iran	255.3		0.1	423.4	397.7	41.1	-	
Japan	30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	15,536.4	21,467.8	
Pakistan	676.4	3,713.2	3,197.8	7,513.2	9,755.7	5,902.5	4,025.3	
People's Republic of China	150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	50,219.0	71,653.0	
Taiwan	738.5	119.9	123.8	646.3	1,302.6	45.6	85.2	
India	128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	29,795.5	38,476.4	
Other Asian Countries	108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	8,129.7	11,175.1	
<b>III. AFRICA</b>	<b>355,233.0</b>	<b>310,810.9</b>	<b>318,102.5</b>	<b>370,928.3</b>	<b>348,030.1</b>	<b>105,085.2</b>	<b>134,261.5</b>	
South Africa	44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	3,233.6	5,819.9	
Djibouti	...	20.1	21.6	15.0	4.5	-	-	
Kenya	82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	19,718.7	26,764.2	
Uganda	56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	20,854.4	26,201.6	
D.R.C. (1)	6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	793.9	1,870.6	
Rwanda	14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	2,891.2	3,592.6	
Tanzania	101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	29,588.7	24,740.4	
Zambia	15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	10,887.9	22,421.9	
Zimbabwe	283.1	562.0	271.1	9.8	100.2	45.4	3.2	
Other African Countries	33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	17,071.3	22,847.0	
<b>IV. AMERICA</b>	<b>27,069.6</b>	<b>24,781.0</b>	<b>19,161.7</b>	<b>46,621.1</b>	<b>24,459.0</b>	<b>12,606.1</b>	<b>16,235.5</b>	
United States	16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	10,122.5	12,889.0	
Canada	7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	1,129.9	2,830.7	
Other American Countries	3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	1,353.7	515.7	
<b>V. OCEANIA</b>	<b>2,545.1</b>	<b>1,713.9</b>	<b>994.0</b>	<b>587.2</b>	<b>1,062.4</b>	<b>244.6</b>	<b>281.0</b>	
Australia	2,497.2	1,601.9	863.0	549.5	1,038.2	234.0	230.2	
Other countries of Oceania	47.9	112.1	131.0	37.8	24.2	10.6	50.8	
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.4</b>	<b>-</b>	<b>3.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	
<b>TOTAL</b>	<b>1,189,005.7</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>464,751.0</b>	<b>523,887.9</b>	

(1) : Democratic Republic of Congo  
Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6
Period	2014	2015	2016	2017	2018	2018 Jan-April	2019 Jan-April
Countries							
<b>I. EUROPE</b>	<b>99,466</b>	<b>70,201</b>	<b>107,263</b>	<b>109,324</b>	<b>134,943</b>	<b>45,198</b>	<b>44,558</b>
<b>1. European Union</b>	<b>39,706</b>	<b>41,869</b>	<b>83,074</b>	<b>47,834</b>	<b>47,274</b>	<b>12,502</b>	<b>14,370</b>
Germany	2,975	2,927	10,312	11,388	5,359	3,031	3,795
Belgium	9,143	13,940	12,060	12,057	14,338	2,518	5,419
Denmark	645	548	995	940	1,297	212	469
Spain	133	264	98	124	222	75	65
France	8,130	9,441	7,651	7,853	7,223	2,887	1,362
Greece	5	58	60	105	57	2	4
Ireland	38	57	1	20	3,063	24	-
Italy	8,073	4,714	5,549	5,271	5,390	1,563	885
Netherlands	4,897	5,688	1,605	2,335	2,913	662	499
Portugal	8	7	30	2,358	2,572	529	296
United Kingdom	5,237	3,806	37,060	4,243	2,892	880	1,426
Other EU countries	422	420	7,653	1,141	1,948	118	149
<b>2. Other european countries</b>	<b>59,760</b>	<b>28,331</b>	<b>24,189</b>	<b>61,490</b>	<b>87,669</b>	<b>32,695</b>	<b>30,188</b>
Switzerland	3,759	455	1,475	1,569	58	6	48
Chek Republic		6,081	5,044	11,302	8,347	1,791	3,474
Russia	42,641	15,600	17,038	48,517	77,933	30,711	26,408
Romania	23	14	2	0.2	0.01	-	-
Other European Countries	13,337	6,181	630	102	1,331	187	258
<b>II. ASIA</b>	<b>249,362</b>	<b>231,055</b>	<b>250,150</b>	<b>320,416</b>	<b>417,495</b>	<b>146,250</b>	<b>135,567</b>
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	64,879	70,425
Bangladesh	66	66	75	219	260	24	114
North Korea	99	5	41	88	46	39	16
South Korea	331	494	435	406	592	132	202
United Arab Emirates		63,644	53,020	48,476	81,123	38,964	21,040
Hong Kong	124	170	273	2,778	104	59	102
Iran	168		0.1	225	552	27	-
Japan	4,663	4,823	4,626	5,891	13,826	2,512	2,748
Pakistan	500	928	1,314	7,598	5,456	3,411	2,916
People's Republic of China	76,964	56,709	70,212	69,336	63,772	16,372	22,883
Taiwan	109	28	20	446	667	5	21
India	48,067	57,415	88,868	79,847	25,931	10,701	10,180
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	9,124	4,919
<b>III. AFRICA</b>	<b>430,424</b>	<b>316,129</b>	<b>340,885</b>	<b>366,104</b>	<b>410,038</b>	<b>123,115</b>	<b>151,817</b>
South Africa	20,089	17,580	15,293	7,856	6,019	709	2,246
Djibouti	-	2	6	12	2	-	-
Kenya	48,253	46,979	48,360	38,887	34,791	9,476	12,664
Uganda	46,747	41,338	51,544	42,883	44,208	9,709	13,082
D.R.C. (1)	11,280	8,914	5,309	921	6,108	553	1,907
Rwanda	22,837	22,000	19,130	15,553	6,695	2,181	2,535
Tanzania	255,104	161,612	149,881	163,183	207,470	69,932	55,171
Zambia	13,710	9,861	45,974	85,412	85,916	19,768	53,491
Zimbabwe	76	306	110	0.1	36.1	17	0
Other African Countries	12,328	7,536	5,277	11,396	18,792	10,769	10,719
<b>IV. AMERICA</b>	<b>14,696</b>	<b>12,622</b>	<b>9,722</b>	<b>26,361</b>	<b>13,774</b>	<b>8,304</b>	<b>10,476</b>
United States	2,416	4,283	6,420	8,788	6,188	4,626	7,524
Canada	10,047	7,952	2,905	5,699	4,913	1,435	2,941
Other American Countries	2,233	386	397	11,874	2,673	2,243	11
<b>V. OCEANIA</b>	<b>4,291</b>	<b>2,331</b>	<b>184</b>	<b>309</b>	<b>443</b>	<b>119</b>	<b>144</b>
Australia	4,283	2,297	130	279	360	115	138
Other Oceanian countries	8	34	54	31	83	4	6
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>0</b>
<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>322,985</b>	<b>342,563</b>

(1) : Democratic Republic of Congo  
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7
Period	2014	2015	2016	2017	2018	2018 Jan-April	2019 Jan-April
<b>Goods</b>							
<b>PRIMARY COMMODITIES</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>148,924.4</b>	<b>233,498.0</b>	<b>253,182.4</b>	<b>111,186.2</b>	<b>64,091.1</b>
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	23,912.7	30,055.7
Cotton	208.3	91.2	47.2	4.6	12.7	12.1	-
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	854.0	504.6
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	18,065.1	14,287.5
Trude palm oil	8.1	9.1	192.8	394.7	362.7	148.6	3.4
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	10,281.0	7,779.4
Rare earth metals	-	-	-	-	1,826.4	-	-
Gold	-	-	25,265.2	101,494.2	100,775.8	55,922.8	9,755.7
Live animals	6.5	8.4	10.5	0.1	16.5	-	-
Live fishes	223.3	279.3	73.1	-	-	-	-
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	1,989.9	1,704.8
<b>MANUFACTURED PRODUCTS</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,385.1</b>	<b>65,002.1</b>	<b>68,073.0</b>	<b>19,688.3</b>	<b>27,778.3</b>
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	335.0	2.5
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	208.6	333.6
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	1,651.7	1,225.6
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	1,943.6	1,851.3
Cotton materials	72.7	-	34.4	16.8	120.9	1.5	9.4
Granulated sugar	-	0.05	-	-	300.7	-	0.0
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	5,836.2	6,092.8
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	0.8
Portland Cement	27.0	14.2	542.8	4.6	391.5	66.1	5.4
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	401.4	1,048.5
Kerosene	-	-	-	-	9,452.2	2,613.9	1,829.5
Gas oil	-	-	-	-	1,103.5	-	-
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	6,629.7	15,378.8
<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>130,874.5</b>	<b>91,869.4</b>
<b>B. EXPORTS BY STRUCTURE (net weight in Tons )</b>							
<b>PRIMARY COMMODITIES</b>	<b>35,518.8</b>	<b>38,606.1</b>	<b>37,989.9</b>	<b>42,313</b>	<b>40,320</b>	<b>14,138</b>	<b>14,901</b>
Raw coffee	15,159	13,657	16,646	13,328	16,899	5,748	10,037
Cotton	58	33	20	18	29	27	-
Cattle hides	1,213	3,486	971	838	1,157	475	249
Tea	11,021	11,145	10,873	10,421	10,525	3,568	3,584
Trude palm oil	11	12	72	42	101	24	1
Ore of niobium	117	148	123	372	592	310	254
Rare earth metals	-	-	-	-	425	-	-
Gold	-	-	0.4	2	2	1	0
Live animals	2	6	13	0.06	4.46	-	-
Live fishes	7	8	6	-	-	-	-
Others	7,931	10,110	9,267	17,294	10,585	3,985	776
<b>MANUFACTURED PRODUCTS</b>	<b>47,306.3</b>	<b>47,151.4</b>	<b>46,623.6</b>	<b>50,812</b>	<b>62,898</b>	<b>20,243</b>	<b>22,865</b>
Lemonades, soft drinks	33	61	164	59	450	417	2
Dark green bottles	421	447	391	2,969	366	104	188
Beers	12,490	13,432	11,672	16,825	5,495	2,037	1,347
Cigarets	557	892	818	1,175	490	166	154
Cotton materials	32	-	7	3	56	2	2
Granulated sugar	-	0.1	-	5	201	0	0
Wheat flour	6,654	8,925	9,578	15,876	16,069	6,530	6,267
Maize flour	27	49	34	31	3	1	0
Portland Cement	141	23	1,561	9	961	175	11
Household soaps	7,453	8,347	5,097	1,988	1,752	396	1,052
Kerosene	-	-	-	-	3,730	1,053	679
Gas oil	-	-	-	-	616	-	-
Others (1)	19,498	14,975	17,302	11,871	32,709	9,362	13,162
<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>34,381</b>	<b>37,766</b>
<b>Sources : OBR, OTB and Interpetrol energy SA</b>							
(1) : Excluding personal effects							

A. EXPORTS BY MAIN ITEMS (in BIF millions)									IV.8
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-April	2019 Jan-April
01	Live animals		6.5	8.4	10.5	0.1	16.5	-	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	18.2	19.9
07	Vegetables		742.0	523.3	169.8	165.5	5.2	2.5	0.7
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	228.7	246.7
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	23,912.7	30,055.7
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	18,065.1	14,287.5
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.1
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	5,836.2	6,092.8
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	0.8
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	-	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	152.3	199.7
1701	Granulated sugar		-	0.0	-	0.1	300.7	0.0	0.0
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	0.1	41.5
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	1,651.7	1,225.6
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	2,928.3	1,851.3
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	11,172.3	9,393.1
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	66.1	5.4
27101921	Kerozene		-	-	-	-	9,452.2	2,613.9	1,829.5
27101931	Gas oil		-	-	-	-	1,103.5	-	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	401.4	1,048.5
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	854.0	504.6
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	3.4	18.5
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.1	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	1.2	9.4
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	208.6	333.6
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	55,922.8	9,755.7
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	15.1	9.6
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	6,807.3	14,939.1
	<b>TOTAL</b>		<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>130,874.5</b>	<b>91,869.4</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )									
01	Live animals		2	6	13	0.1	4.5	-	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	49	17
07	Vegetables		710	1,225	543	273	41	22	1
08	Fruits		1,929	2,274	2,526	5,344	4,592	850	1,402
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	5,748	10,037
090220	Tea		11,021	11,145	10,873	10,421	10,502	3,568	3,584
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	6,530	6,267
1102	Maize flour		27	49	34	31	3	1	0
12119010	Cinchona barks		46	23	100	24	0.1	-	-
1511-512	Vegetable oils		11	12	72	42	132	52	269
1701	Granulated sugar		-	0.1	-	5	202	0	0
2202	Lemonades, soft drinks		33	61	164	59	34	1	23
2203	Beers		12,490	13,432	11,672	16,728	6,166	2,037	1,347
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	251	154
25-26	Ores		134	249	333	597	1,161	408	535
252329	Portland Cement		141	23	1,561	9	961	175	11
27101921	Kerozene		-	-	-	-	3,771	1,053	679
27101931	Gas oil		-	-	-	-	827	-	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	396	1,052
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	475	249
44	Wood and wood products		96	323	1,339	397	3	1	29
5201-03	Cotton		58	33	30	18	29	27	-
5208-12	Cotton materials		32	-	7	3	54	0	2
701090	Bottles		421	447	391	2,969	720	104	188
71081200	Gold		-	-	0.40	1.74	1.90	1	0
73	Articles of metals		139	66	59	220	198	38	28
	Other items (1)		24,401	20,886	21,698	22,646	34,545	12,594	11,890
	<b>TOTAL</b>		<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>34,381</b>	<b>37,766</b>
Sources : OBR, OTB and Interpetrol energy SA (1) : Excluding personal effects									



<b>Exports by country of destination</b>					<b>IV.9.1</b>	
<b>(in BIF millions)</b>						
Country	Period	2016	2017	2018	2019	
				2018 Jan-April	2019 Jan-April	
<b>I. EUROPE</b>		<b>71,616.3</b>	<b>56,664.0</b>	<b>67,637.7</b>	<b>18,225.7</b>	<b>25,376.7</b>
<b>1. European Union</b>		<b>35,267.8</b>	<b>39,882.6</b>	<b>49,755.9</b>	<b>14,430.0</b>	<b>16,251.5</b>
Germany		11,992.6	15,268.5	13,480.9	4,263.4	8,385.7
Belgium		12,053.1	14,002.2	21,662.8	5,797.6	4,045.5
Denmark		89.2	1.0	7.6	0.7	8.5
Spain		56.8	8.9	50.1	41.5	-
France		1,527.9	832.6	1,599.0	419.9	384.0
Greece		14.9	-	5.3	-	-
Ireland		-	-	-	-	-
Italy		937.6	446.5	1,941.5	655.6	399.2
Netherlands		719.7	398.1	2,512.4	555.7	17.5
Portugal		-	-	-	-	-
United Kingdom		7,663.1	8,461.6	8,146.3	2,668.0	2,919.7
Other EU countries		212.9	463.3	350.1	27.6	91.4
<b>2. Other european countries</b>		<b>36,348.5</b>	<b>16,781.4</b>	<b>17,881.7</b>	<b>3,795.7</b>	<b>9,125.2</b>
Switzerland		36,348.5	15,282.7	16,884.4	3,774.9	8,242.5
Russia		-	309.7	594.0	20.8	18.5
Romania		-	675.0	-	-	-
Other European Countries		-	514.0	403.3	-	864.2
<b>II. ASIA</b>		<b>55,928.4</b>	<b>146,919.9</b>	<b>161,199.0</b>	<b>83,981.5</b>	<b>31,720.1</b>
Saudi Arabia		-	34.2	21.3	21.3	-
Bangladesh		87.7	-	2.7	-	-
North Korea		136.9	-	-	-	-
South Korea		114.3	80.7	754.0	537.4	19.0
Hong Kong		14.4	9.4	17.9	-	-
United Arab Emirates		26,550.4	104,119.4	109,306.1	60,272.1	10,194.6
Iran		-	-	-	-	-
Japan		204.4	318.1	295.2	-	-
Pakistan		19,125.2	24,347.8	23,440.7	9,105.8	7,102.8
People's Republic of China		1,844.1	3,859.4	9,935.1	5,232.7	4,909.4
Taiwan		44.8	-	166.7	164.4	-
India		131.9	505.8	866.9	280.6	392.3
Other Asian Countries		7,674.3	13,645.1	16,392.3	8,367.3	9,102.0
<b>III. AFRICA</b>		<b>73,902.6</b>	<b>90,472.1</b>	<b>87,828.9</b>	<b>27,783.0</b>	<b>34,080.4</b>
South Africa		267.4	124.0	291.3	19.8	146.8
Djibouti		-	-	-	-	10.1
Egypt		9,562.6	12,286.4	11,543.7	4,465.5	3,551.4
Kenya		4,144.3	6,298.6	7,486.3	3,480.5	1,565.8
Uganda		6,364.9	7,225.4	7,906.9	3,825.1	4,373.1
D.R.C. (1)		34,624.8	46,792.1	33,711.0	11,111.6	12,898.5
Rwanda		8,253.3	4,714.2	9,693.6	618.7	1,805.9
Tanzania		2,058.1	2,242.5	4,492.1	821.7	1,321.2
Zambia		1,317.4	2,029.5	2,017.1	637.8	602.1
Zimbabwe		-	0.02	495.58	-	-
Other African Countries		7,309.8	8,759.4	10,191.3	2,802.3	7,805.6
<b>IV. AMERICA</b>		<b>4,345.4</b>	<b>4,270.3</b>	<b>4,305.7</b>	<b>884.4</b>	<b>692.3</b>
United States		3,945.9	3,698.1	3,636.4	807.5	545.5
Canada		367.3	566.6	587.2	76.5	146.8
Other American Countries		32.3	5.6	82.1	0.3	-
<b>V. OCEANIA</b>		<b>516.9</b>	<b>173.9</b>	<b>284.1</b>	<b>-</b>	<b>-</b>
Australia		263.3	173.9	219.0	-	-
Other countries of Oceania		253.6	-	65.1	-	-
<b>VI. UNSPECIFIED COUNTRIES</b>		<b>-</b>	<b>-</b>	<b>0.1</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>206,309.6</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>130,874.5</b>	<b>91,869.4</b>

Sources : OBR, OTB and Interpetrol energy SA  
(1) : Democratic Republic of Congo



Exports by country of destination (in T)					IV9.2	
Countries	Period	2016	2017	2018	2018 Jan-March	2019 Jan-March
<b>I. EUROPE</b>		<b>14,825</b>	<b>10,367</b>	<b>12,798</b>	<b>3,316</b>	<b>6,502</b>
<b>1. European Union</b>		<b>7,359</b>	<b>6,499</b>	<b>8,940</b>	<b>2,453</b>	<b>4,072</b>
Germany		2,331	2,740	3,188	862	2,074
Belgium		2,437	1,723	2,856	728	1,096
Denmark		19	0.2	1.5	0	3
Spain		10	1	5	1	-
France		275	192	322	112	90
Greece		0.4	-	0.1	-	-
Ireland		-	-	-	-	-
Italy		200	99	303	96	39
Netherlands		113	34	428	120	10
Portugal		-	-	-	-	-
United Kingdom		1,936	1,651	1,768	523	720
Other EU countries		38	58	68	11	38
<b>2. Other european countries</b>		<b>7,466</b>	<b>3,868</b>	<b>3,859</b>	<b>863</b>	<b>2,430</b>
Switzerland		7,466	3,689	3,563	855	2,340
Russia		-	58	212	8	1
Romania		-	1	-	-	-
Other European Countries		-	121	83	-	90
<b>II. ASIA</b>		<b>11,829</b>	<b>9,935</b>	<b>13,846</b>	<b>5,285</b>	<b>7,218</b>
Saudi Arabia		-	19	1.1	1	-
Bangladesh		90	-	1	-	-
North Korea		16	-	-	-	-
South Korea		5	1	27	24	7
Hong Kong		0.3	0.3	1.7	-	-
United Arab Emirates		3,320	1,062	804	431	375
Iran		-	-	-	-	-
Japan		41	27	30	-	-
Pakistan		5,437	5,061	5,306	1,840	1,777
People's Republic of China		509	687	2,199	800	484
Taiwan		8	-	15	15	-
India		26	383	861	429	322
Other Asian Countries		2,377	2,694	4,601	1,745	4,251
<b>III. AFRICA</b>		<b>57,499</b>	<b>72,364</b>	<b>75,820</b>	<b>25,614</b>	<b>23,943</b>
South Africa		64	25	103	8	51
Djibouti		-	-	-	-	4
Egypt		2,718	2,536	2,583	885	889
Kenya		2,141	7,732	8,949	4,590	3,233
Uganda		6,614	9,119	13,532	3,536	3,746
D.R.C. (1)		30,974	40,179	33,790	12,889	10,625
Rwanda		6,775	3,655	3,602	645	1,249
Tanzania		7,385	7,889	11,090	2,497	3,268
Zambia		124	181	183	65	50
Zimbabwe		-	0.1	4.5	-	-
Other African Countries		701	1,047	1,984	500	827
<b>IV. AMERICA</b>		<b>397</b>	<b>458</b>	<b>702</b>	<b>165</b>	<b>104</b>
United States		322	389	565	150	61
Canada		68	66	116	15	43
Other American Countries		7	3	21	0	-
<b>V. OCEANIA</b>		<b>63</b>	<b>1</b>	<b>52</b>	<b>-</b>	<b>-</b>
Australia		28	1	38	-	-
Other countries of Oceania		35	-	14	-	-
<b>VI. UNSPECIFIED COUNTRIES</b>		<b>-</b>	<b>-</b>	<b>0.04</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>34,381</b>	<b>37,766</b>
<b>Sources : OBR, OTB and Engen SA</b>						

INTERNATIONAL TRANSACTIONS (in BIF millions)													IV.10
Period	INCOME						EXPENSES					BALANCE	
	Exports				Other	Total	Imports			Other expenses	Total		
	Coffee	Tea	Other	Total			Private	Govern.	Total				
2013	34,445.2	20,314.8	8,988.1	63,748.1	884,692.3	<b>948,440.4</b>	451,379.5	18,017.2	572,315.4	293,752.0	<b>866,067.4</b>	<b>82,373.0</b>	
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	<b>916,813.1</b>	568,485.2	62,748.3	728,405.4	352,080.7	<b>1,080,486.1</b>	<b>-163,673.0</b>	
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	<b>810,830.3</b>	537,476.8	23,550.1	606,258.1	352,006.0	<b>958,264.2</b>	<b>-147,433.8</b>	
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	<b>743,755.7</b>	532,595.1	18,226.9	553,878.6	323,988.6	<b>877,867.2</b>	<b>-134,111.5</b>	
2017	44,152.9	40,011.4	70,590.4	154,754.7	705,501.1	<b>860,255.8</b>	638,995.8	22,336.5	661,332.3	312,527.4	<b>973,859.7</b>	<b>-87,805.5</b>	
2018	59,182.7	43,781.1	97,900.2	200,864.0	889,398.8	<b>1,090,262.8</b>	672,940.1	141,825.9	814,766.1	290,238.2	<b>1,105,004.2</b>	<b>-14,741.4</b>	
2016													
1 <sup>st</sup> Term	11,655.2	1,050.7	1,443.1	14,149.0	126,353.0	<b>140,501.9</b>	146,117.7	4,583.1	150,700.7	79,876.8	<b>230,577.5</b>	<b>-90,075.5</b>	
2 <sup>nd</sup> Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	<b>187,035.0</b>	127,607.9	5,206.7	132,814.6	78,500.6	<b>211,315.2</b>	<b>-24,280.1</b>	
3 <sup>rd</sup> Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	<b>183,701.5</b>	118,719.1	2,184.8	120,903.9	85,033.3	<b>205,937.2</b>	<b>-22,235.8</b>	
4 <sup>th</sup> Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	<b>232,517.3</b>	140,150.4	6,252.4	149,459.5	80,577.9	<b>230,037.3</b>	<b>2,480.0</b>	
2017													
1 <sup>st</sup> Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	<b>207,513.4</b>	122,639.8	6,921.5	129,561.4	68,898.4	<b>198,459.8</b>	<b>9,053.6</b>	
2 <sup>nd</sup> Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	<b>228,563.1</b>	186,223.3	3,601.5	189,824.8	75,230.1	<b>265,054.9</b>	<b>-36,491.9</b>	
3 <sup>rd</sup> Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	<b>167,738.3</b>	139,417.6	4,058.1	143,475.7	75,085.8	<b>218,561.5</b>	<b>-50,823.2</b>	
4 <sup>th</sup> Term	27,670.6	7,948.5	51,254.0	86,873.1	169,567.9	<b>256,441.0</b>	190,715.1	7,755.4	198,470.5	93,313.0	<b>291,783.5</b>	<b>-35,342.5</b>	
2018													
1 <sup>st</sup> Term	19,173.4	12,931.9	46,534.3	78,639.6	206,357.3	<b>284,996.9</b>	165,399.9	11,000.6	176,400.5	75,019.2	<b>251,419.7</b>	<b>33,577.2</b>	
2 <sup>nd</sup> Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	<b>256,274.8</b>	186,580.4	10,913.5	197,493.9	77,023.8	<b>274,517.6</b>	<b>-18,242.8</b>	
3 <sup>rd</sup> Term	8,521.1	12,279.4	9,628.6	30,429.1	215,501.9	<b>245,931.0</b>	183,941.2	42,665.0	226,606.1	68,499.5	<b>295,105.6</b>	<b>-49,174.6</b>	
4 <sup>th</sup> Term	21,372.8	6,675.2	30,567.9	58,615.9	244,444.1	<b>303,060.0</b>	137,018.7	77,246.9	214,265.6	69,695.7	<b>283,961.3</b>	<b>19,098.7</b>	
2019													
1 <sup>st</sup> Term	25,017.2	9,035.1	15,745.8	49,798.2	233,257.8	<b>283,056.0</b>	191,842.0	17,083.4	208,925.3	79,321.7	<b>288,247.1</b>	<b>-5,191.1</b>	
2016													
April	6,363.6	2,788.0	107.9	9,259.5	42,481.5	<b>51,741.0</b>	39,023.6	401.7	39,425.3	25,353.3	<b>64,778.6</b>	<b>-13,037.5</b>	
May	6,935.6	673.7	766.4	8,375.7	41,723.0	<b>50,098.8</b>	44,797.9	4,176.9	48,974.8	29,690.2	<b>78,665.0</b>	<b>-28,566.3</b>	
June	796.0	1,478.2	69.4	2,343.5	82,851.7	<b>85,195.2</b>	43,786.4	628.0	44,414.5	23,457.1	<b>67,871.6</b>	<b>17,323.7</b>	
July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	<b>55,435.8</b>	35,148.8	230.8	35,379.5	23,966.4	<b>59,345.9</b>	<b>-3,910.1</b>	
August	5,961.1	2,641.5	1,201.1	9,803.7	47,174.3	<b>56,978.0</b>	52,103.5	760.1	52,863.5	35,741.1	<b>88,604.6</b>	<b>-31,626.6</b>	
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	<b>71,287.7</b>	31,466.9	1,193.9	32,660.8	25,325.9	<b>57,986.7</b>	<b>13,300.9</b>	
October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	<b>75,771.7</b>	52,329.6	331.0	52,660.7	25,032.6	<b>77,693.3</b>	<b>-1,921.6</b>	
November	5,879.8	930.4	530.3	7,340.5	67,805.0	<b>75,145.6</b>	28,078.2	1,414.5	32,549.4	24,451.1	<b>57,000.5</b>	<b>18,145.1</b>	
December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	<b>81,600.0</b>	59,742.6	4,506.8	64,249.3	31,094.1	<b>95,343.5</b>	<b>-13,743.5</b>	
2017													
January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	<b>61,710.5</b>	20,721.4	2,935.4	23,656.8	15,836.3	<b>39,493.1</b>	<b>22,217.4</b>	
February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	<b>83,291.9</b>	42,726.9	1,768.6	44,495.5	26,839.0	<b>71,334.6</b>	<b>11,957.3</b>	
March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	<b>62,511.5</b>	59,191.6	2,217.5	61,409.1	26,223.1	<b>87,632.1</b>	<b>-25,121.1</b>	
April	292.5	3,658.5	890.1	4,841.1	49,899.9	<b>54,741.0</b>	40,920.9	1,745.3	42,666.2	20,432.4	<b>63,098.5</b>	<b>-8,357.6</b>	
May	74.5	3,659.1	597.4	4,331.1	91,696.5	<b>96,027.5</b>	57,750.8	1,466.1	59,216.8	26,572.9	<b>85,789.7</b>	<b>10,237.8</b>	
June	76.0	4,315.6	2,376.3	6,767.9	71,026.2	<b>77,794.6</b>	87,551.7	390.1	87,941.8	28,224.8	<b>116,166.6</b>	<b>-38,372.1</b>	
July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	<b>50,411.9</b>	52,478.7	660.2	53,138.9	28,778.2	<b>81,917.0</b>	<b>-31,505.1</b>	
August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	<b>55,541.2</b>	44,024.6	1,664.1	45,688.7	28,269.5	<b>73,958.2</b>	<b>-18,417.0</b>	
September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	<b>61,785.2</b>	42,914.3	1,733.8	44,648.1	18,038.2	<b>62,686.3</b>	<b>-901.0</b>	
October	9,460.8	3,076.1	43,407.7	55,944.6	55,743.9	<b>111,688.4</b>	81,698.3	1,265.6	82,963.8	32,619.6	<b>115,583.4</b>	<b>-3,895.0</b>	
November	6,694.0	2,444.5	3,889.7	13,028.1	56,034.4	<b>69,062.5</b>	67,060.7	1,686.2	68,746.9	27,165.1	<b>95,912.0</b>	<b>-26,849.6</b>	
December	11,515.9	2,427.9	3,956.6	17,900.4	57,789.6	<b>75,690.0</b>	41,956.2	4,803.6	46,759.7	33,528.3	<b>80,288.0</b>	<b>-4,598.0</b>	
2018													
January	7,664.4	3,749.9	4,798.8	16,213.1	48,354.7	<b>64,567.7</b>	58,364.7	6,947.1	65,311.8	20,942.1	<b>86,253.9</b>	<b>-21,686.2</b>	
February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	<b>144,921.8</b>	55,336.6	559.8	55,896.4	24,008.7	<b>79,905.0</b>	<b>65,016.7</b>	
March	5,357.5	4,967.8	808.2	11,133.4	64,374.0	<b>75,507.4</b>	51,698.6	3,493.7	55,192.3	30,068.5	<b>85,260.7</b>	<b>-9,753.3</b>	
April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	<b>73,250.4</b>	62,966.6	3,967.7	66,934.3	30,810.0	<b>97,744.3</b>	<b>-24,493.9</b>	
May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	<b>68,614.2</b>	49,786.3	1,631.5	51,417.8	19,804.7	<b>71,222.5</b>	<b>-2,608.4</b>	
June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	<b>114,410.2</b>	73,827.5	5,314.3	79,141.8	26,400.9	<b>105,550.8</b>	<b>8,859.4</b>	
July	1,445.0	5,811.0	3,938.9	11,195.0	89,560.8	<b>100,755.8</b>	73,904.1	16,334.6	90,238.7	20,462.9	<b>110,701.6</b>	<b>-9,945.8</b>	
August	3,699.2	3,772.9	3,208.4	10,680.5	58,563.8	<b>69,244.3</b>	44,374.9	24,316.0	68,690.9	24,632.8	<b>93,323.7</b>	<b>-24,079.5</b>	
September	3,376.9	2,695.5	2,481.2	8,553.6	67,377.4	<b>75,931.0</b>	65,662.2	2,014.3	67,676.5	23,403.8	<b>91,080.3</b>	<b>-15,149.3</b>	
October	7,235.1	2,335.8	22,485.2	32,056.1	60,352.9	<b>92,409.0</b>	59,078.6	1,619.4	60,697.9	21,106.2	<b>81,804.1</b>	<b>10,604.9</b>	
November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	<b>107,992.6</b>	73,340.1	1,816.4	75,156.6	31,600.6	<b>106,757.2</b>	<b>1,235.4</b>	
December	7,281.5	1,212.4	3,190.4	11,684.3	90,974.1	<b>102,658.4</b>	4,600.0	73,811.1	78,411.1	16,988.9	<b>95,400.0</b>	<b>7,258.4</b>	
2019													
January	8,894.9	3,396.3	6,009.6	18,300.9	78,625.4	<b>96,926.2</b>	50,916.4	3,856.8	54,773.2	27,874.8	<b>82,648.0</b>	<b>14,278.2</b>	
February	8,340.9	2,911.0	3,947.9	15,199.8	87,274.9	<b>102,474.7</b>	66,634.8	8,755.7	75,390.5	31,128.7	<b>106,519.1</b>	<b>-4,044.4</b>	
March	7,781.4	2,727.8	5,788.3	16,297.5	67,357.5	<b>83,655.0</b>	74,290.8	4,470.9	78,761.7	20,318.3	<b>99,080.0</b>	<b>-15,424.9</b>	
April	7,082.9	4,138.1	6,116.4	17,337.4	68,646.8	<b>85,984.2</b>	59,945.1	8,477.1	68,422.2	20,769.8	<b>91,192.0</b>	<b>-5,207.8</b>	

Sources : BRB and commercial Banks

BALANCE OF INTERNATINAL TRANSACTIONS (in BIF millions )							IV.11	
Structure	Period							
	2014	2015	2016	2017	2018	2018 Jan-April	2019 Jan-April	
<b>I. CURRENT ACCOUNT</b>	<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-259,542.0</b>	<b>-228,121.4</b>	<b>-245,787.8</b>	<b>-54,042.7</b>	<b>-83,816.3</b>	
<b>A. Goods</b>	<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-464,107.1</b>	<b>-511,701.0</b>	<b>-613,902.1</b>	<b>-150,724.6</b>	<b>-210,212.0</b>	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	92,610.1	67,135.6	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	243,334.7	277,347.5	
<b>B. SERVICES</b>	<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-123,738.3</b>	<b>-120,645.2</b>	<b>-32,216.1</b>	<b>-4,680.2</b>	<b>-21,863.7</b>	
1. Goods exported or imprted for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	-35.9	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-35,624.1	-24,888.3	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-11,004.3	-11,860.7	
5. Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-3,765.9	-6,482.9	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	-227.9	-11,273.3	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-470.4	287.2	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-1,099.3	-435.7	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-8.3	0.0	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	16.5	0.0	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	52,202.5	41,817.5	
12. Other services to entreprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-4,831.1	-8,991.6	
<b>C. PRIMARY INCOMES</b>	<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-3,145.6</b>	<b>329.9</b>	<b>10,379.0</b>	<b>-968.4</b>	<b>2,682.2</b>	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	5,861.3	6,482.6	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-6,829.7	-3,686.8	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	0.0	-113.7	
<b>D. SECONDARY INCOMES</b>	<b>433,059.9</b>	<b>436,555.4</b>	<b>331,449.0</b>	<b>403,894.9</b>	<b>389,951.4</b>	<b>102,330.6</b>	<b>145,577.2</b>	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.0	-11.0	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	102,330.6	145,588.2	
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>	<b>204,866.1</b>	<b>86,063.2</b>	<b>125,430.6</b>	<b>114,517.4</b>	<b>231,046.4</b>	<b>63,126.1</b>	<b>73,417.4</b>	
<b>A. CAPITAL ACCOUNT</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>69,171.5</b>	<b>76,156.4</b>	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	<b>69,171.5</b>	<b>76,156.4</b>	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	69,263.2	77,057.3	
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	69,263.2	77,057.3	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-91.7	-900.9	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>B. FINANCIAL ACCOUNT</b>	<b>78,311.3</b>	<b>-1,276.7</b>	<b>8,847.7</b>	<b>-19,120.1</b>	<b>20,002.7</b>	<b>-6,045.5</b>	<b>-2,739.1</b>	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	1,129.8	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	0.0	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	1,129.8	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	-188.1	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	188.1	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	-6,575.7	-3,680.8	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	10,282.1	5,543.9	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	3,706.4	1,863.1	
<b>Overall Balance: ( I + II )</b>	<b>-163,672.8</b>	<b>-147,433.7</b>	<b>-134,111.4</b>	<b>-113,604.0</b>	<b>-14,741.4</b>	<b>9,083.3</b>	<b>-10,398.9</b>	
Source : BRB and Commercial Banks								

## **5. MISCELLANEOUS**



V.1				
<b>TRAFFIC AT PORT OF BUJUMBURA</b> (Thousands of T)				
<b>Period</b>	<b>Entries</b>	<b>Sorties</b>	<b>Total</b>	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2016				
2nd Quarter	20.0	1.4	21.3	
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2017				
April	14.6	0.3	14.9	
May	13.8	0.3	14.1	
June	10.8	0.4	11.1	
July	16.1	0.3	16.5	
August	16.9	0.4	17.2	
September	14.4	0.3	14.7	
October	18.6	0.4	18.9	
November	18.1	0.3	18.3	
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2014	2015	2016	2017	2018	2018	2019	
							Jan-April	April	Jan-April
<b>PRODUCTS OF FOOD INDUSTRIES</b>		19,038	18,383	16,134	23,155	19,099	6,274	500	4,124
- Beverages		368	51	20	69	51	17	-	7
- malt and hops		-	235	272	0	0	-	-	-
- Rice		-	864	81	0	0	-	-	-
- Wheat flour and Wheat		8	136	84	151	49	4	-	-
- Sugar		12,180	11,702	12,517	21,335	15,457	4,997	500	4,000
- Salt		4,739	4,673	2,853	1,141	2,925	1,222	-	0
- Others		1,743	721	307	460	616	34	-	116
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3,257	1	0	1	-	0	5	19
- Produits pharmaceutiques						-	-	5	19
<b>FUEL AND LUBRICANTS</b>		-	4,372	6,159	5,070	7,455	3,238	1,397	3,466
- Bulk gasoline		-	0	1,587	965	394	394	-	-
- Pétrole en vrac		-	-	-	-	-	-	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	2,844	1,397	3,460
- Lubrifiants								-	5
<b>TEXTILES</b>		3,631	853	67	88	54	27	0	101
- Second-hand Clothes		3,631	853	67	88	54	27	-	101
<b>EQUIPEMENTS FOR</b>		10,140	2,737	1,164	5,889	7,038	1,788	44	937
- Agricultural sector		-	-	-	-	-	-	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	1,788	44	937
<b>VEHICLES</b>		7,515	5,855	5,625	1,469	3,056	925	232	1,162
<b>OTHER PRODUCTS</b>		82,605	40,110	72,106	140,485	135,827	37,083	16,883	61,629
- Cement		34,240	12,543	34,741	51,321	37,165	12,555	2,193	10,197
- Papers, cartons		454	71	122	140	44	38	0	9
- Others		47,911	27,497	37,244	89,024	98,618	24,491	14,690	51,424
<b>TOTAL</b>		<b>126,187</b>	<b>72,311</b>	<b>101,255</b>	<b>176,157</b>	<b>172,528</b>	<b>49,334</b>	<b>19,061</b>	<b>71,438</b>

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	6,283	4,038	2,138	457	0	-	-	-
Beverages	-	183	106	48	0	-	-	-
Cassiterite	-	-	-	0	0	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	1,312	1,232	3,030
<b>TOTAL</b>	<b>13,777</b>	<b>9,612</b>	<b>7,899</b>	<b>4,218</b>	<b>6,608</b>	<b>1,312</b>	<b>1,232</b>	<b>3,030</b>

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

V.3

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2016	105,886	-	1,738	32	75,494	-	267	65	4,181
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930
2018	139,078	-	1,610	36	87,505	-	181	63	4,707
2,016									
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2,017									
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406
2,018									
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122
4th Quarter	31,370	na	441	10	21,559	na	54	19	957
2,019									
1st Quarter	28,875	na	457	10	20,835	na	52	9	938
2017									
April	8,406	na	210	2	6,527	na	12	6	390
May	8,533	na	182	4	5,699	na	11	5	356
June	9,000	27	192	2	6,103	na	18	5	366
July	12,351	na	99	4	7,086	na	12	5	396
August	13,528	143	179	3	7,843	348	9	4	438
September	10,709	678	142	2	6,360	na	5	5	454
October	15,828	1,249	136	8	6,341	na	6	9	482
November	12,673	na	151	4	6,712	na	12	5	452
December	14,709	na	172	4	6,919	na	16	5	472
2018									
January	11,921	na	130	3	6,347	na	29	2	460
February	10,868	na	130	3	6,308	na	17	5	399
March	13,667	na	-	-	6,700	na	-	-	483
April	11,524	na	194	4	7,447	na	10	15	428
May	12,924	na	182	5	7,850	na	18	7	491
June	11,998	na	153	4	6,548	na	14	5	367
July	13,552	na	134	2	7,901	na	11	5	426
August	12,783	na	103	3	9,398	na	12	3	382
September	8,471	na	143	3	7,447	na	15	0	314
October	9,200	na	123	3	6,480	na	10	7	344
November	11,661	na	124	3	8,166	na	26	7	349
December	10,509	na	195	4	6,913	na	18	5	264
2019									
January	9,050	na	148	4	7,227	na	15	3	312
February	8,793	na	178	3	6,425	na	17	2	276
March	11,032	na	131	3	7,183	na	20	4	350
April	10,249	na	203	2	6,537	na	16	4	332

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)



**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

<b>Product</b> <b>Period</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2017				
April	2,910	0	3,174	190
May	3,474	0	2,703	345
June	2,901	0	3,600	76
July	3,004	0	3,984	699
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377

(1) : Quantity received by S.E.P.

**Source : S.E.P.**

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
<b>Period</b>				
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2017				
April	3,193	40	3,536	72
May	3,263	20	2,900	226
June	3,289	26	3,771	299
July	1,984	48	3,387	467
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

<b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b> (in thousands of liter)						V.6
Product Period	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1		
2014	472	17	2,094	880		
2015	1,739	94	741	586		
2016	658	98	1,855	258		
2017	578	180	2,689	1,126		
2018	4,915	498	9,696	3,847		
2016						
2nd Quarter	705	0	705	262		
3rd Quarter	1,360	17	1,110	292		
4th Quarter	658	98	1,855	258		
2017						
1st Quarter	687	341	1,497	153		
2nd Quarter	227	255	778	167		
3rd Quarter	351	131	1,573	958		
4th Quarter	578	180	2,689	1,126		
2018						
1st Quarter	815	188	3,223	1,476		
2nd Quarter	1,729	113	3,082	907		
3rd Quarter	1,444	110	2,324	655		
4th Quarter	927	87	1,067	809		
2019						
1st Quarter	1,336	53	1,528	470		
2017						
April	404	301	1,138	271		
May	615	281	949	390		
June	227	255	778	167		
July	1,247	207	1,375	399		
August	697	165	1,801	792		
September	351	131	1,573	958		
October	559	102	2,168	380		
November	1,652	196	2,958	547		
December	578	180	2,689	1,126		
2018						
February	584	95	2,494	1,730		
March	815	188	3,223	1,476		
April	2,092	156	3,278	1,422		
May	2,103	136	3,838	1,172		
June	1,729	113	3,082	907		
July	1,373	89	3,402	492		
August	900	62	3,166	415		
September	1,444	110	2,324	655		
October	1,596	85	2,039	705		
November	1,658	93	1,495	308		
December	927	87	1,067	809		
2018						
January	564	80	1,248	589		
February	1,041	67	1,306	724		
March	1,336	53	1,528	470		
April	1,212	68	1,262	662		

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

CONSUMER PRICE INDEX (Basis 100 = dec 2013) (Basis 2016/2017 = 100 from January 2016)											V.7		
Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	99.9	99.1	99.5	100.0	99.7	99.3	99.6	99.3	99.0
2017	122.0	108.3	109.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016													
April	95.8	93.0	92.0	101.5	94.6	96.8	97.6	100.0	96.0	99.7	97.4	96.3	96.9
May	97.6	95.7	93.2	98.1	96.0	100.9	98.1	100.1	97.4	99.7	98.3	96.8	97.5
June	100.2	94.6	94.6	97.3	97.6	100.9	98.1	100.0	98.3	99.7	100.8	99.0	99.2
July	100.8	99.9	96.6	97.2	100.7	100.9	100.2	99.9	98.4	99.7	100.6	101.4	99.9
August	98.1	100.9	102.2	102.5	103.7	101.2	101.2	100.0	102.5	99.7	100.2	101.2	100.1
September	98.7	101.6	105.2	102.3	102.8	101.2	101.4	100.0	103.8	99.7	100.9	102.6	100.6
October	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	100.4	102.4	100.4
November	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
December	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017													
January	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
February	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	114.9
March	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	105.1	104.6	115.9
April	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	104.5	101.7	105.6	104.3	115.9
May	121.1	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.5	116.0
June	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6	114.2
July	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2	113.5
August	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5	114.0
September	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	109.0	107.1	116.0
October	125.1	110.6	111.2	107.3	111.2	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
November	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
December	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
2018													
January	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
February	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
March	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
April	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
May	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
June	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
July	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	114.2	114.2	112.2
August	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
September	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
October	100.0	115.2	117.3	119.3	117.5	113.7	119.6	101.7	115.2	136.2	113.5	116.4	107.6
November	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
December	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
2019													
January	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
February	101.9	114.0	117.9	121.7	117.8	114.0	119.1	101.8	116.8	139.0	111.8	117.3	108.8
March	103.5	113.2	118.8	122.1	117.6	113.3	118.7	101.9	116.8	139.1	111.4	117.1	109.6
April	105.9	111.9	118.4	124.2	116.4	115.9	118.5	101.9	117.1	139.1	112.8	118.2	111.2

Source : ISTEERU

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
Period										
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
April	1,641.00	1,701.27	15.00	2,347.48	2,311.80	1,859.77	16.22	0.75	2.12	0.49
May	1,645.90	1,682.69	15.13	2,389.16	2,323.27	1,862.25	16.34	0.75	2.16	0.49
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
Period										
2013	1,541.99	1,737.16	14.69	2,541.12	2,382.42	2,127.95	17.85	0.97	2.28	0.61
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
April	1,643.83	1,706.37	15.33	2,409.03	2,329.85	1,873.31	16.26	0.75	2.12	0.49
May	1,648.19	1,660.39	14.82	2,417.48	2,317.07	1,834.93	16.34	0.75	2.21	0.49
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49

Source : BRB

## EFFECTIVE EXCHANGE RATE OF BIF(\*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
April	99.1	96.7
May	98.9	96.9
June	99.0	98.4
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7

(\*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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