

***BANK OF THE REPUBLIC  
OF BURUNDI***

***DIRECTION OF ECONOMIC RESEARCH AND STATISTICS***

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## Sigles and abreviations

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: percent
n.a.	: non available.

**FIRST PART:**

**QUARTERLY EVOLUTION OF THE SELECTED  
MACROECONOMIC INDICATORS  
AT THE END OF DECEMBER 2016**



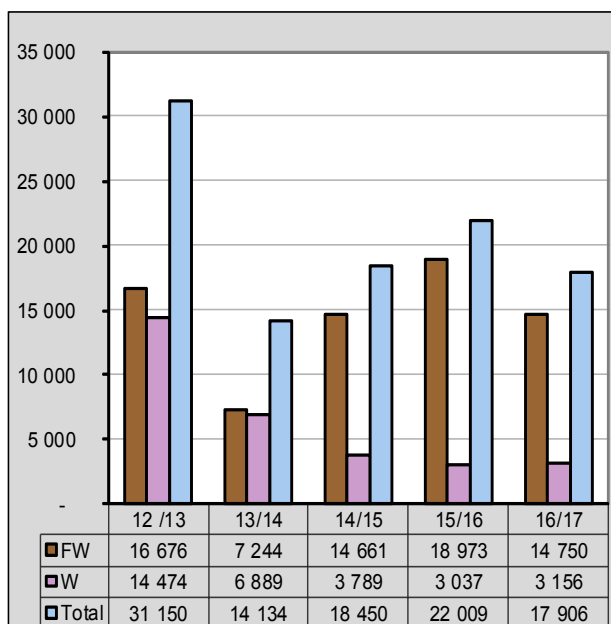


## I. EXPORT AGRICULTURE

### I.1 2016/2017 coffee Season

The production of the 2016/2017 coffee season decreased due to the cyclicity of coffee yield. Indeed, at the end of December 2016, the production of the 2016/2017 coffee season stood at 17,906 against 22,009 T in the same period of last season, a drop of 4,103 T (or 18.6%).

**Chart 1: PRODUCTION OF PARCHMENT ARABICA COFFEE AT THE END OF DECEMBER (in tons)**



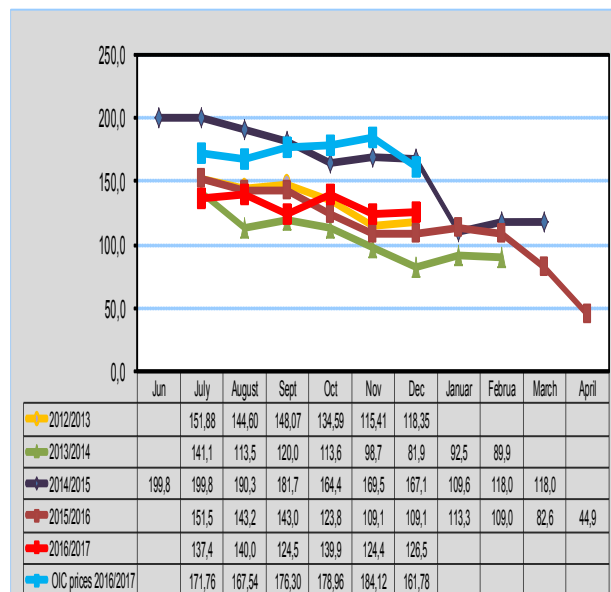
Regarding the quality, the share of fully washed coffee in parchment, which is the best quality, remained greatest, representing 82.4 %

After parchment processing, the green coffee produced at the end of December 2016 amounted to 11,760 T against 17,454 T at the same period of the previous year. The overall volume for the campaign is estimated to 15,555 against 18,079 T the last season, a decrease of 14.0 pc.

Concerning the coffee sales, the quantity sold at the end of December 2016 amounted to 11,506 against 13,049 T last year, valued respectively at BIF 55,253.8 million and BIF 57,610.1 million.

The average price was established to 131.1 against 129.9 cts/lb, thus the prices were favorable in this season compare to the last season.

**Chart 2: PRICE OF ARABICA COFFEE BY CAMPAIGN (monthly average price in cts/lb)**



The price development was linked to the coffee prices evolution on the international market. Indeed, between July and December, the average price of Arabica coffee "Other mild" on the New York market stood at 173.41 against 151.24 cts/lb in the same period of last season.

## B. Tea

The annual tea leaves production of 2016 stood at 48,872 against 50,562 T last year, a decrease of 3.3 per cent due to the irregularity of rainfall. This decrease of tea concerned the tea complexes of Rwegura (-11.96%), Ijenda (-6.27%) and Teza (-5.92%).

**Table 1: TEA LEAVES PRODUCTION BY TEA COMPLEX AT THE END OF DECEMBER (in tons)**

Year		2012	2013	2014	2015	2016
Tea Complex						
Ijenda	GL	8 298	7 621	8 972	9 751	9 139
	DT	1 734	1 666	1 943	2 126	1 997
Rwegura	GL	13 413	13 936	15 711	16 797	14 787
	DT	2 870	2 974	3 332	3 547	2 908
Teza	GL	9 038	8 407	10 824	11 614	10 927
	DT	2 007	1 867	2 400	2 593	2 450
Tora	GL	7 690	7 721	8 486	7 885	8 957
	DT	1 745	1 705	1 884	1 714	1 719
Buhoro	GL	3 708	4 040	4 501	4 516	5 062
	DT	785	862	973	964	1 160
Total	GL	42 148	41 724	48 495	50 562	48 872
	DT	9 140	9 074	10 532	10 945	10 235

Source : O.T.B

GL : Green Leaves

**Source:** OTB

The quantity of dry tea obtained at the end of December 2016 in different factories decreased by 6.5 %, attaining 10,945 against 10,235 T in 2015. The average milling yield slightly decreased to 20.9 against 21.6 %.

Concerning the tea sales, the volume of dry tea sold at the end of December 2016 decreased by 1.8%, falling to 10,679 from 10,871 T in the same period of last year. Likewise, sale income dropped by 29.4 %, falling from BIF 52,287 to BIF 37,438 million, following the price decline (3,506 against 4,810 BIF/kg).

**Table 2: SALE OF DRY TEA AT THE END OF DECEMBER**

Market		2 012	2 013	2014	2015	2016
Mombasa auction	Tons	7 219	7 185	8 015	8 670	8 488
	Value (MBIF)	31 187	26 960	26 686	41 838	29 709
	AP (BIF/kg)	4 320	3 752	3 330	4 825	3 500
Direct Sale	Tons	1 552	1 512	1 589	1 824	1 666
	Value (MBIF)	6 704	5 206	5 662	9 136	6 147
	AP (BIF/kg)	4 320	3 444	3 563	5 006	3 690
S/Total Expo	Tons	8 771	8 696	9 604	10 495	10 154
	Value (MBIF)	37 891	32 166	32 348	50 973	35 856
	AP (BIF/kg)	4 320	3 699	3 368	4 857	3 531
Local Sale	Tons	401	467	487	377	525
	Value(MBIF)	1 283	1 473	1 522	1 314	1 582
	AP (BIF/kg)	3 197	3 150	3 124	3 489	3 014
Total	Tons	<b>9 172</b>	<b>9 208</b>	<b>10 091</b>	<b>10 871</b>	<b>10 679</b>
	Value (MBIF)	<b>39 174</b>	<b>33 639</b>	<b>33 870</b>	<b>52 287</b>	<b>37 438</b>
	AP (BIF/kg)	<b>4 271</b>	<b>3 679</b>	<b>3 357</b>	<b>4 810</b>	<b>3 506</b>

**Source:** OTB

## II. INDUSTRIAL PRODUCTION

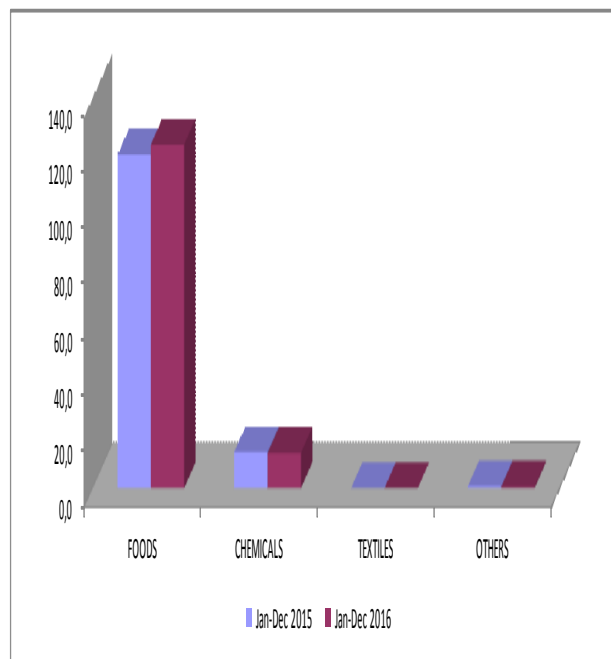
Production in the fourth quarter of 2016 declined compared to the previous quarter. In fact, the weighted average index of industrial production fell by 23.2 pc, from 178.8 to 137.4 from one quarter to the next. This decrease is mainly related to the fall in production in the food (-24.0 p.c.) and chemical industries (-14.6 p.c.).

On the other hand, compared with the corresponding quarter of 2015, the index rose by 1.1 pc following the increase of the production in the food (+ 1.1 pc) and building materials industries (+ 18.1p.c.).

In 2016, the weighted average of industrial production index increased by 2.4 pc from the previous year, from 133.5 to 136.7, mainly due to the increase of production in the food industries (+ 3.1 pc), while production in the chemical industries (-2.7 pc) and building materials (-19.9pc) declined.

4

**Chart 3: ANNUAL EVOLUTION OF WEIGHTED INDEX OF INDUSTRIAL PRODUCTION**



The increase in food industries activity was mainly due to the increase production of BRAR-UDI beverages (+0.9 pc), sugar (+2.9 pc) and cigarettes (+ 8.9 pc).

The decrease observed in the chemical industry is linked to the decline in the production of oxygen (-21.8 pc) and plastic crates (-29.4 pc).

The decrease in production in the building materials industries is linked to the drop in PVC pipe production (-22.1 pc).

**Table 3: PRODUCTION OF MAIN INDUSTRIES**

	2015 Jan-Dec	2016 Jan-Dec	Variation (en p.c.)
<b>FOOD INDUSTRIES</b>			
Beverages (HI)	1 248 240	1 148 732	-8,0
Amstel Beer (HI)	481 406	534 220	11,0
Soft drinks (HI)	332 257	397 269	19,6
Sugar (T)	22 997	23 656	2,9
Cotton oil (L)	21 360	41 280	93,3
Cigarettes (Thousands units)	815 265	887 475	8,9
<b>CHEMICAL INDUSTRIES</b>			
Paint (T)	673	697	3,6
Oxygen (m <sup>3</sup> )	26 660	20 840	-21,8
Toilet soap (kg)	304 752	559 875	83,7
Laundry soaps (kg)	16 315 190	16 683 636	2,3
Foam	11 354	12 440	9,6
Plastic crates (units)	586 045	413 834	-29,4
<b>MATERIALS OF CONSTRUCTION</b>			
Tubes PVC (kg)	180 765	140 824	-22,1
Profiles (m) (1)	11 137	15 430	38,5
Steel Tubes (kg)	-	-	-

(1) : This heading covers also Aluzinc sheet steal and false ceiling"Estetic".  
Source : Information provided by industrial firms.

### III. CONSUMER PRICE INDEX

#### 1. Quarterly trend

In the fourth quarter of 2016, the consumer price index increased by 7.5% compared to the corresponding quarter of 2015 (6.1%) following the increase in food prices (10.0%) and non-food prices (5.6%).

**Table 4: QUARTERLY EVOLUTION OF PRICE INDEX (basis December 2013:100)**

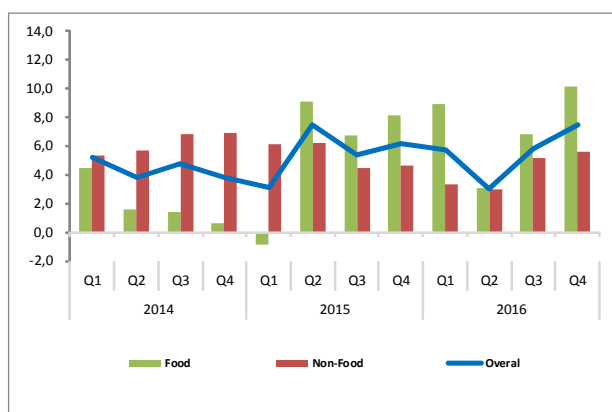
2013			
Q4	99,9	99,2	99,9
2014			
Q1	101,3	99,9	102,5
Q2	102,2	100,5	103,6
Q3	103,9	100,5	106,4
Q4	103,7	99,8	106,8
2015			
Q1	104,5	98,9	108,8
Q2	109,9	109,7	110,0
Q3	109,5	107,2	111,2
Q4	110,1	108,1	111,7
2016			
Q1	110,5	108,0	112,4
Q2	113,2	113,1	113,4
Q3	115,7	114,9	116,3
Q4	118,4	119,0	118,0

**Source:** ISTEERBU

Food inflation was driven mainly by the sub-divisions “fish” (80.7%), “milk, cheese and eggs” (16.4%), “sugar, jam, honey, chocolate and confectionery” (7%), “meat” (13.2%) and “breads and cereals” (6.6%).

Non-food inflation was mainly due to the increase prices for the sub-divisions “Alcohol and tobacco” (18.7%), “Clothing and footwear” (17.0%), “Housing, water, electricity, gas and other fuels” (17.0%), “Furniture and equipment” (13.8%) and “Health” (11.9%).

**Chart 4: QUARTERLY INFLATION RATE TREND**



### 2. Annual developments

Annual consumer price index rose by 5.5%, from 108.5 to 114.5. Inflation is mainly explained by rising food prices (7.2%) and to a lesser extent by non-food prices (4.3%).

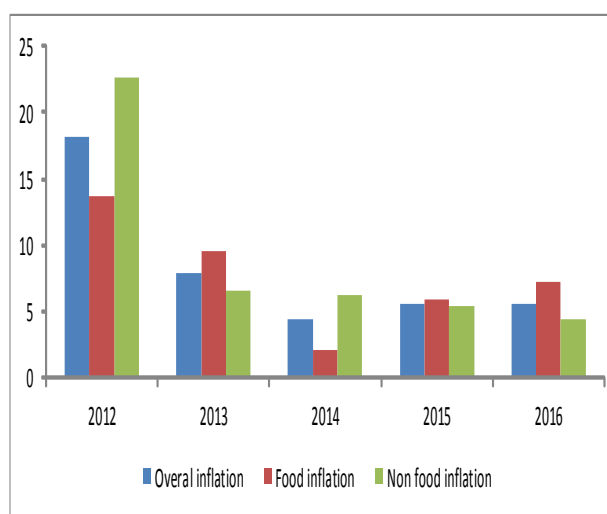
**Table 5: Annual evolution of consumer price index (Basis Dec 2013: 100).**

Year	Overall Index	Food Index	Non Food Index
2011	77,2	78,9	75,6
2012	91,2	89,6	92,7
2013	98,4	98,2	98,7
2014	102,8	100,2	104,8
2015	108,5	106,0	110,4
2016	114,5	113,6	115,2

**Source:** ISTEERBU

Food inflation was mainly driven by the rise prices of all products. Non-food inflation was related to higher prices for “Alcoholic beverages and tobacco” (12.7%), “clothing and footwear” (11.9%) and “health”(10.0%). However, this was offset by a slight increase in prices for some other components, such as “housing, water, electricity, gas and other fuels” (1.0%), “transport” (2.5%) and “leisure and culture” (3.1%)

**Chart 5: ANNUALLY EVOLUTION OF INFLATION RATE**



While overall inflation has stabilized at 5.5% in the two last years, food inflation has been steadily increasing since 2014, rising from 2.1% to 7.2%.

On the other hand, non-food inflation follows a slowdown trend, falling from 18.2% in 2012 to 5.5% in 2016.

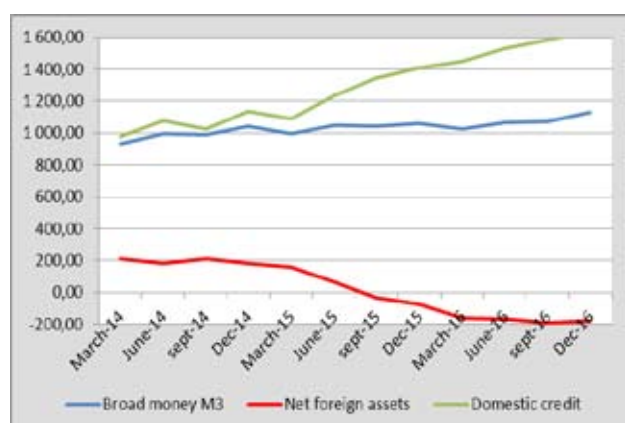
#### IV. MONETARY SURVEY

##### IV.1. Money supply M3 and its counterparts

###### a. Quarterly evolution

At the end of the fourth quarter of 2016, the broad money M3 increased by BIF 54,258.3 million, or 5.0%, standing from 1,075.4 to BIF 1,129.7 billion.

**Chart 6: EVOLUTION OF THE MONEY SUPPLY AND ITS COUNTERPARTS (BIF Billion)**



The increase in the broad money concerned the monetary aggregate M2 (BIF 67.339,3 million), or 7% which offset the decrease in foreign currency deposits of residents (BIF -13,081.0 million).

**Table 6: EVOLUTION OF THE MONEY SUPPLY COMPONENTS (In BIF million)**

	2014		2015		2016	
	Dec	Dec	March	June(p)	Sept.(p)	Dec.(p)
Currency in circulation						
outside the banks	199 816,1	207 302,5	193 720,5	229 518,3	226 208,5	235 787,0
Demand deposits	437 836,1	435 978,5	425 309,9	443 475,0	471 164,3	534 657,2
Time deposits	242 554,4	279 990,7	284 597,0	278 222,5	270 020,1	264 288,0
Deposits of residents in foreign ci	165 130,1	137 519,3	119 720,2	115 430,5	108 039,0	94 958,0
<b>TOTAL</b>	<b>1 045 336,7</b>	<b>1 060 791,0</b>	<b>1 023 347,6</b>	<b>1 066 646,3</b>	<b>1 075 431,9</b>	<b>1 129 690,2</b>

**Source:** BRB

The increase in the monetary aggregate (M2) was driven by the rise in demand deposits (+BIF 63,071.4 million or 13.5%) and currency in circulation outside the banks (+BIF 9,578.5 million, or 4, 2%), while term deposits and savings deposits decreased (-BIF 5,732.1 million, or -2.1%).

**Table 7: QUARTERLY CHANGE OF BROAD MONEY AND ITS COUNTERPARTS (In BIF million)**

	March.2016	Jun.2016 (p)	Sept.2016 (p)	Dec.2016 (p)
	Dec. 2015	March 2016	Jun 2016 (p)	Sept.2016 (p)
Currency in Circulation outside banks	-13 582,0	35 797,8	-3 309,8	9 578,5
Demand deposits with commercial banks	-10 072,5	14 921,8	27 051,2	56 509,4
Demand deposits with the Central Bank	-376,7	802,0	638,1	6 983,5
Demand deposits with other financial Institutions	0,0	0,0	0,0	0,0
Time deposits	4 606,3	-6 374,5	-8 202,4	-5 732,1
Foreign currency deposits of residents	-17 799,1	-4 289,7	-7 391,5	-13 081,0
<b>TOTAL = MONEY SUPPLY ( M3)</b>				
<b>= COUNTERPARTS</b>	<b>-37 224,0</b>	<b>40 857,4</b>	<b>8 785,6</b>	<b>54 258,3</b>
Net foreign assets	-85 153,7	-4 862,9	-26 559,1	15 922,7
Net claims on the government	39 244,8	62 722,6	39 362,9	79 499,4
Claims on the economy	1 589,1	14 571,6	15 404,1	-21 848,1
Other items net	7 095,8	-31 573,9	-19 422,3	-19 315,7

**Source:** BRB

The increase in demand deposits in BIF concerned assets of household (+BIF 28,762.0 million), other non-financial corporations (+BIF 15,810.7 million), public non-financial corporations (+BIF 5,717.4 million), local governments (+ BIF1,723.2 million) and assets classified in "other accounts" (+BIF 12,195.0 million). On the other hand, deposits of other financial institutions decreased by 715.4 MBIF.

The decline in time deposits and savings in BIF is mainly due to the decrease in deposits of other non-financial corporations (-BIF 9,738 million), public non-financial corporations (-BIF423.5 million) and financial institutions (-BIF423.5 million), which exceeded the increase of household deposits (+BIF 4,939.3 million).

The decrease in non-financial corporations deposits (-BIF 17,504.0 million) concerned public non-financial corporations (-BIF 998.6 million) and assets held in other accounts (-BIF 4,262.4 million). In contrast, deposits in foreign currency of households increased by BIF 9,687.8 million.

The increase in net claims on the government (+BIF 79,499.4 million) and net foreign assets (+BIF 15,922.7 million), which exceeded the decrease in claims on the economy (-BIF21,848.1

million) and other net items (-BIF 19,315.7 million) is responsible for the increase in the money supply.

The increase in the Government net borrowing was mainly due to the rise of overdrafts of the Central Bank and Treasury securities held by commercial banks, which respectively increased by BIF 116,000.4 million and 47,842.2 million.

The net foreign assets increased by BIF 15,922.7 million, standing from -BIF 192,445.8 to -176,523.1 million.

Similarly, in USD, official exchange reserves increased by USD 3.98, or 4.3% from USD 91.37 million to USD 98.92 million

**Table 8: EVOLUTION OF THE NET FOREIGN ASSETS (In BIF million)**

	2014		2015		2016	
	Dec.	Dec.	March	June	Sept.	Dec.
Foreign assets of BRB	501 214,7	221 829,6	155 219,8	165 835,4	157 393,5	166 434,7
In which official reserves	492 731,2	220 530,0	152 790,6	163 508,6	152 829,4	161 011,0
Foreign liabilities of BRB	372 538,8	354 815,2	350 173,8	351 838,8	338 994,5	328 508,5
<b>I. Net foreign assets of the BRB</b>	<b>128 675,9</b>	<b>-132 985,6</b>	<b>-194 954,0</b>	<b>-186 003,4</b>	<b>-181 601,0</b>	<b>-162 073,8</b>
Foreign assets of						
Commercial banks	199 601,2	207 089,0	182 809,7	163 223,7	129 120,3	125 486,1
Foreign liabilities of commercial banks	147 751,8	149 973,5	148 879,5	143 107,0	139 965,1	139 935,4
<b>II. Net foreign assets of banks</b>	<b>51 849,4</b>	<b>57 115,5</b>	<b>33 930,2</b>	<b>20 116,7</b>	<b>-10 844,8</b>	<b>-14 449,3</b>
<b>TOTAL I+II</b>	<b>180 525,3</b>	<b>-75 870,1</b>	<b>-161 023,8</b>	<b>-165 886,7</b>	<b>-192 445,8</b>	<b>-176 523,1</b>

**Source:** BRB

### b. Yearly evolution

During the year 2016, money supply increased by 6.5% (+BIF 68,899.2 million). This increase is linked to the expansion of the monetary aggregate of 12.1% (+BIF 111,460.5 million), while residents' deposits in foreign currency decreased by 30.9% (-BIF 42,561.3 million). The increase of M2 is due to the rise of demand deposits (+BIF 98,678.7 million, or 22.6%) and currency in circulation outside banks (+BIF 28,484.5 million, or 13.7%) which offset the decrease in term and savings deposits (-BIF 15,702.7 million, or 5.6%).

The increase in demand deposits in BIF has mainly concerned the assets of other non-financial corporations (+BIF 74,904.2 million), households (+BIF 15,328.8 million), public non-

financial corporations (+BIF 3,970.5 million), local governments (+BIF 1.481.6 million) and those grouped under "other accounts" (+BIF 14,035.6 million).

The decrease in time deposits and savings mainly resulted from the decline of deposits of non-financial public companies (-BIF 7,629.8 million), other non-financial corporations (-BIF 5,360.6 million) and deposits classified as "other accounts" (-BIF 8,573.9 million). In contrast, deposits of households and financial institutions increased by BIF 5,936.7 and 123.1 million respectively.

The decline in residents' foreign currency deposits is linked to the decline in household assets (-BIF 9,973.7 million), other non-financial corporations (-BIF 6,456.2 million), public non-financial corporations (-BIF 2,245.8 million) and those classified in other accounts (-BIF 23,886.5 million).

**Table 9: YEARLY DEVELOPMENT OF MONEY SUPPLY AND ITS COUNTERPARTS (In BIF million)**

	Dec. 2014	Dec. 2015	Dec. 2016
	Dec. 2013	Dec. 2014	Dec. 2015
Currency in circulation outside banks	12 329,0	7 486,4	28 484,5
Demand deposits with			
Commercial banks	56 043,6	-5 659,0	88 409,9
Demand deposits with BRB	-3 309,2	3 707,1	8 046,9
Demand deposits with other			
Financial institutions	-3 395,1	94,3	2 221,9
Time deposits	16 810,0	37 436,3	-15 702,7
Residents' foreign currency deposits	27 330,5	-27 610,8	-42 561,3
<b>TOTAL = Broad money ( M3)</b>			
<b>= counterparts</b>	<b>105 808,8</b>	<b>15 454,3</b>	<b>68 899,2</b>
Net foreign assets	-49 230,8	-256 395,4	-100 653,0
Net claims on the Government	109 948,0	302 562,5	223 051,6
Claims on the economy	53 623,5	-27 832,0	9 716,7
Other items net	-8 531,9	-2 880,8	-63 216,1

**Source:** BRB

The increase in net claims on the Government (+BIF 223,051.6 million) and in the claims on the economy (+BIF 9,716.7 million) offset the decrease in net foreign assets (-BIF 100,653.0 million) and other items net (-BIF 63,216.1 million) was responsible for the increase in the money supply.

Thus, domestic assets contributed to 16.0 percentage points in monetary creation, while net foreign assets had a restrictive impact of 9.5 percentage points. The increase in the net government debt was mainly due to the rise in the Treasury securities held by commercial banks (+BIF 183,270.4 million) and net lending from the Central Bank (+ BIF 56,644.6 million).

Net foreign assets decreased by BIF 100,653.0 million, from –BIF 75,870.1 to -176,523.1 million, linked to reducing of external support by some donors and the Central Bank's interventions in the foreign interbank market for an amount of USD 195 million and euros 15.9 million.

Similarly, official exchange reserves expressed in US dollar decreased significantly (-30.1%), reaching USD 95.4, against US \$ 136.4 million, and cover 1.4 months of imports of goods and services against 2.0 months in the same period of 2015.

## IV.2. Bank Liquidity

### a. Quarterly Evolution

Compared to the end of September 2016, the total autonomous liquidity factors at the end of December 2016 increased by BIF 41,284.0 million from BIF 7,594.5 to 48,878.5 million. This increase resulted from the expansive effect of net foreign assets (+BIF 19,527.2 million) and net government borrowing (+BIF 51,302.6 million), which offset the restrictive effect of the items net (- BIF 16,532.4 million) and the increase of currency in circulation (BIF 13,013.4 million).

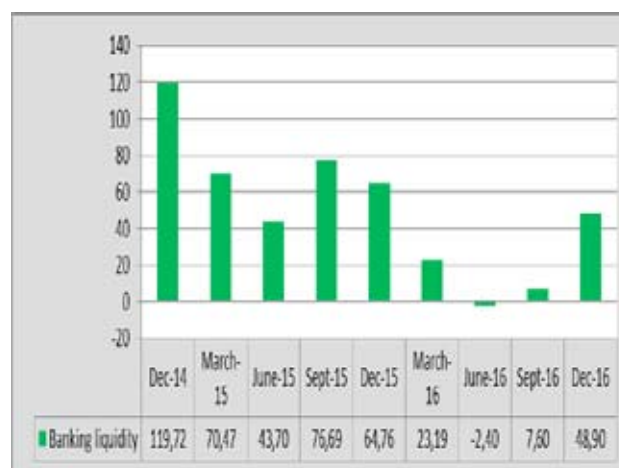
**Table 10: QUARTERLY CHANGE OF BANKING SECTOR LIQUIDITY (In BIF million)**

	March 2016 Dec. 2015	June 2016 March 2016	Sept 2016 June 2016	Dec. 2016 Sept 2016
Currency in circulation	10 759,5	-35 451,3	10 759,5	-13 013,4
Net foreign assets	-61 968,4	8 950,6	-61 968,4	19 527,2
Net claims on the government	1 113,0	3 411,8	1 113,0	51 302,6
Other items net	8 521,9	-2 512,3	8 521,9	-16 532,4
<b>Total autonomous factors</b>	<b>-41 574,0</b>	<b>-25 601,2</b>	<b>-41 574,0</b>	<b>41 284,0</b>
Liquidity providing:	52 050,0	29 150,0	52 050,0	-31 705,0
-Commercial banks	52 050,0	29 150,0	52 050,0	-31 705,0
-Other financial intermediaries	0,0	0,0	0,0	0,0
Liquidity withdrawals	0,0	0,0	0,0	0,0
<b>Banking liquidity</b>	<b>10 476,0</b>	<b>3 548,8</b>	<b>10 476,0</b>	<b>9 579,0</b>
-Commercial banks	9950,6	4543,8	9950,6	9526,9
-Other financial intermediaries	525,4	-995	525,4	52,1

**Source:** BRB

As a result of the increase in autonomous liquidity factors, commercial banks decreased their borrowing to the Central Bank (-BIF 31,705 million) and increased the level of their assets at the Central Bank (BIF 9,526.9 MBIF).

**Chart 7: EVOLUTION OF BANKING LIQUIDITY (In BIF million)**



### B. Yearly development

On a year-to-year basis, the total autonomous liquidity factors decreased by BIF 15,882.0 million, standing from BIF 64,760.5 to 48,878.5 million. This decrease is related to the restrictive impact resulting from the increase of currency in circulation (-BIF 36,788.8 million) as well as the decrease in net foreign assets (-BIF 29,088.2 million) and other items net (-BIF 6,649.6 million), which offset the expansive effect of net claims on the government (+56,644.6 MBIF).

Faced with this development, commercial banks increased their borrowing to the Central Bank by BIF 71,200 million to improve the level of their reserves (+BIF 49,951.8 million).

**Table 11: YEARLY CHANGE OF BANKING SECTOR LIQUIDITY (In BIF million)**

	dec. 2014 dec. 2013	dec. 2015 dec. 2014	dec. 2016 dec. 2015
Currency in circulation	-15 657,2	-3 382,8	-36 788,8
Net foreign assets	10 542,1	-261 661,5	-29 088,2
Net claims to Government	34 117,1	188 990,5	56 644,6
Other items net	5 333,3	21 094,2	-6 649,6
<b>Sub - total autonomous factors</b>	<b>34 335,3</b>	<b>-54 959,6</b>	<b>-15 882,0</b>
Liquidity providing :	2 000,0	20 000,0	71 200,0
-Commercial banks	0,0	15 800,0	71 200,0
-Other financial institutions	2 000,0	0,0	0,0
Liquidity mop-up	0,0	0,0	0,0
<b>Banking liquidity</b>	<b>36 335,3</b>	<b>-35 159,6</b>	<b>51 318,0</b>
-Commercial banks	37 384,6	-35 744,40	49 951,80
-Other financial institutions	-1 049,3	584,80	1 366,2

**Source:** BRB

## V. PUBLIC FINANCE

At the end of December 2016, Government budgetary operations registered a low overall deficit compared to the last year. The deficit was mainly financed by the domestic resources, essentially loans towards banking sector.

### V.1. Tax revenue

Year on year, total government revenue stood at BIF 638,058.1 against BIF 578,721.9 million last year, or an increase of 7.3%. This improvement concerned the tax revenue (BIF 40,941.4 million) and non-tax revenue (BIF 6,324.0 million) while exceptional revenue dropped by BIF 3,639.5 million.

### V.2. Expenditures

The total expenditures of year 2016 decreased by 2.3 %, amounted to BIF 1,065,270.3 against BIF 1,090,451.1 million recorded last year. The drop of expenditures concerned current expenses (-BIF 97.192,1 million) while capital expenses increased by BIF 72,011.3 million.

**Table 12: REVENUE AND EXPENSES (In BIF million)**

	Dec-15	Dec-16
Revenues	594 432,2	638 058,1
Tax revenue	543 666,1	584 607,6
Non tax revenue	47 004,2	53 328,2
Exceptional revenue	3 761,8	122,3
Grants	139 666,5	119 018,4
Expenses	1 090 451,1	1 065 270,3
Current expenses	901 959,0	804 766,8
Of which salaries	322 820,1	359 090,0
Capital expenditure	188 492,2	260 503,5
Overall balance excluding grants	-496 019,0	-427 212,2

**Source:** MFBP

The fiscal deficit including grants, establishing at BIF 195,539.5 against 171,263.2 million at the end of the previous year, was financed by domestic resources (BIF 317, 807.7 million) and external resources (BIF 17, 917.5 million).

### V. 3. Domestic debt

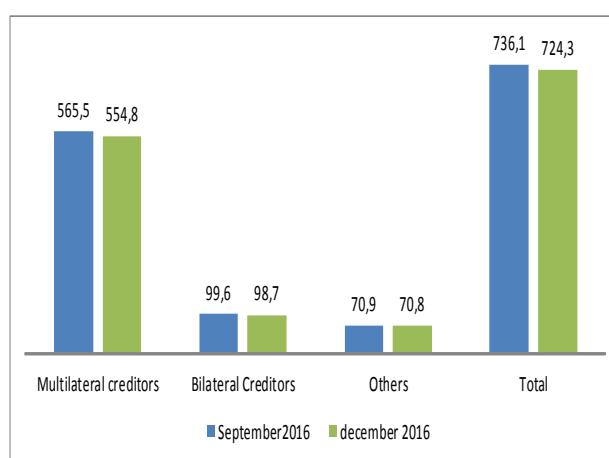
At the end of 2016, the stock of domestic debt increased by BIF 305,735.0 million compared to the end of December 2015 (1,376,307.8 against BIF 1,070,572.8 million), in relation to the rise of public debt vis-à-vis the banking sector (+283.167.1 million) and non-banking sector (+22.567.9 million).

Compared to the previous quarter, the outstanding domestic debt increased by BIF 156,224.6 million (1,376,307.8 versus BIF 1,220,083.2 million) in relation to the government's debt vis-à-vis the banking sector (+BIF 146,606.8 million) and non-banking sector (+BIF 9,617.8 million).

### V.4. External debt

Compared to the previous quarter, the stock of external public debt increased by BIF 9,318.8 million, standing from 735,345.7 to BIF 744,664.5 million on quarter to quarter basis.

**Chart 12: STOCK OF EXTERNAL DEBT BY CREDITOR (in BIF Billion)**



The decrease in the outstanding debt during the fourth quarter of 2016 is linked to the revaluation losses (-BIF 10,049.million) and the amortization of the debt (+BIF 1,825.5 million), partially offset by new drawings (+BIF 112.4 million).

On a year-to-year basis, the stock of external public debt in USD increased by USD 9.8 million from USD 419.8 million to USD 429.6 million.

## VI. Balance of the Settlements

### 1. Quarterly developments.

During the fourth quarter of 2016, the balance of settlements significant improved (BIF +2,612.5 against -29,627.0 Million). This performance was linked to the surplus in the capital account and financial account which offset the current account deficit.

**Table 13: QUARTERLY EVOLUTION IN BALANCE OF SETTLEMENTS (In BIF million)**

	2015				2016			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>I. CURRENT TRANSACTIONS</b>	-20 306,5	-50 913,5	-109 726,8	-52 550,1	-125 568,8	-50 986,0	-35 963,9	-46 890,7
a. Goods	-146 123,4	-109 658,2	-145 948,2	-119 332,1	-131 620,3	-112 835,8	-92 941,3	-127 393,4
b. Services	-25 096,9	-32 181,5	-36 193,7	-52 342,5	-40 969,1	-32 538,1	-30 407,3	-18 990,7
c. Primary Income	667,6	-2 616,3	1 263,2	-2 490,3	-2 807,8	-1 180,9	703,7	139,4
d. Secondary Income	150 246,2	93 542,6	71 151,9	121 614,8	49 828,4	95 568,8	86 681,0	99 354,0
<b>II. CAPITAL ACCOUNT AND FINANCIAL TRANSACTIONS</b>	37 724,9	21 145,4	4 269,7	22 923,1	35 493,2	26 706,0	13 529,6	49 503,2
a. Capital account	23 028,4	23 074,1	13 797,8	27 439,6	20 263,6	29 600,2	16 725,1	49 993,9
b. Financial transactions account	14 696,5	-1 928,7	-9 528,1	-4 516,4	15 229,6	-2 894,3	-3 195,5	-490,7
<b>BALANCE: (I+II)</b>	17 418,4	-29 768,1	-105 457,1	-29 627,0	-90 075,5	-24 280,0	-22 434,3	2 612,5

**Source:** BRB

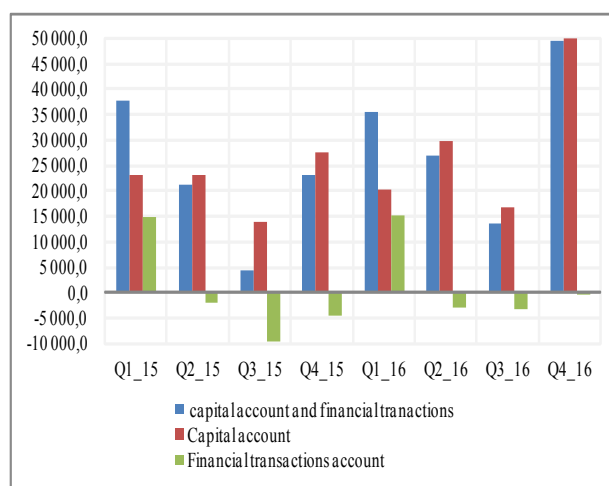
The current account deficit improved in the fourth quarter of 2016 compared to the same period of 2015 (-46,890.7 vs – BIF 52,550.1 Million) following a slowdown in the deficit of goods and services account (-146,384.1 vs BIF -171,674.6 Million), and an increase in primary income (139.4 vs BIF -2,490.3 Million). On the other hand, secondary revenue declined from 121,614.8 to BIF 99,354.0 Million.

**Chart 8: QUARTERLY TREND OF THE CURRENT ACCOUNT BALANCE (In BIF Million).**



The capital and financial account increased in the fourth quarter of 2016 (49,503.2 against BIF 22,923.1 Million) mainly due to the improvement in capital transfers (49,993.9 vs BIF 27,439.6 Million).

**Chart 9: QUARTERLY EVOLUTION IN CAPITAL AND FINANCIAL ACCOUNT (in Millions of BIF)**



## 2. Annual developments

In 2016, the deficit of balance of settlements decreased compared to 2015 (-134.177.4 against BIF -147.433.7 Million). This improvement resulted from a sharp increase (45.5%) in the capital account and financial operations (125.232.0 against BIF 86.063.2 Million) which offset the widening (11.1%) in the deficit of the current account (-259,409.4 against BIF -233,496.9 Million).

**Table 14: Annual evolution of the balance of Settlements (In BIF Million).**

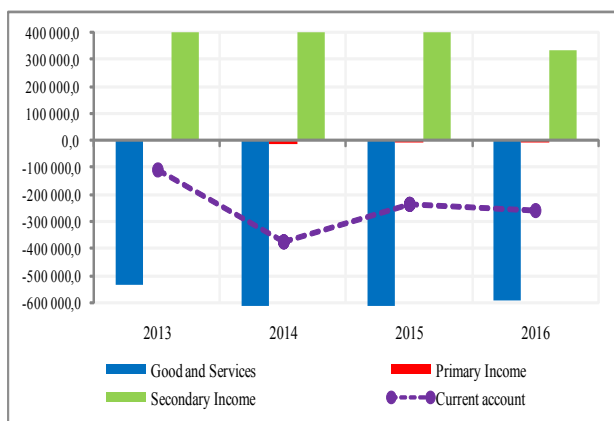
	2013	2014	2015	2016
<b>I. CURRENT TRANSACTIONS</b>	-104 858,0	-368 538,9	-233 496,9	-259 409,4
a. Goods	-513 496,3	-634 248,6	-521 061,9	-464 790,8
b. Services	-20 633,7	-151 617,4	-145 814,7	-122 905,2
c. Primary Income	3 370,0	-15 732,9	-3 175,7	-3 145,6
d. Secondary Income	425 902,1	433 059,9	436 555,4	331 432,2
<b>II. CAPITAL ACCOUNT AND FINANCIAL TRANSACTIONS</b>	187 230,5	204 866,1	86 063,2	125 232,0
a. Capital account	167 405,6	126 554,8	87 339,9	116 582,9
b. Financial transactions account	19 824,9	78 311,3	-1 276,7	8 649,1
<b>BALANCE: (I+II)</b>	82 372,5	-163 672,8	-147 433,7	-134 177,4

**Source:** BRB

The widening of the current account deficit is linked to the decline in secondary income (331,432.2 against BIF 436,555.4 Million in 2015). However, the deficit of the goods and services account improved slightly (-587,696.0 against BIF -666,876.6 Million).

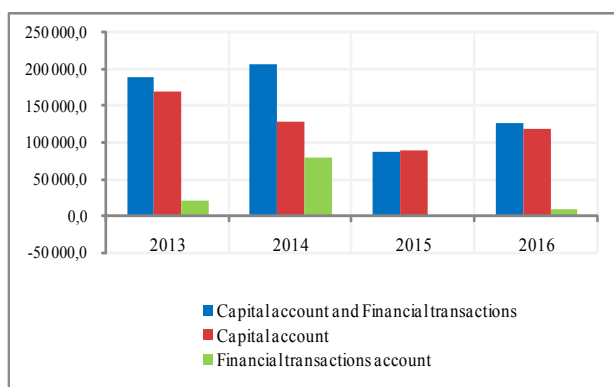


**Chart 10: ANNUAL TREND OF THE CURRENT ACCOUNT (In BIF Million)**



The increase in the balance of capital and financial account is mainly attributable to the rise of the balance of capital surplus related to project grants (116,948.3 vs BIF 87,639.3 Million).

**Chart 10: ANNUAL TREND OF THE CAPITAL AND FINANCIAL ACCOUNT (in BIF Million)**



## VIII. MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR IN DECEMBER 2016

The total banking sector's balance sheet increased at the end of December 2016. In comparison to the end of December 2015, deposits increased whereas loans to the economy decreased.

### Assets

Compared to the same period of the previous year, the total assets of the banking sector increased by 11.5%, from 1,693,321.6 to BIF1,834,956.6 million at the end of December 2016.

This increase has concerned Treasury securities, credit to the economy and deposits to the Central Bank.

On year-to-year basis, the total loans decreased by 1.3%; from 803,605.7 to BIF 792,831.7 Million; at the same time, the outstanding amount of Treasury securities increased by 95.2%, from 224,483.7 to BIF 438,167.9 million at the end of December 2016.

Compared to the previous year, the share of Treasury Securities in the total banking sector's assets increased, from 13.6% to 23.9% at the end of December 2016.

However, the share of loans to the private sector in the total banking sector assets decreased, from 48.8% to 43.2% at the end of December 2016.

### Liabilities

On year-to-year basis, the total deposits increased by 0.9%, from 993,065.9 to BIF 1,001,852 Million at the end of December 2016. Meanwhile, some banks continued to use refinancing from the Central Bank. The latter strongly increased from 14,503.5 in December 2015 to BIF 82,559.1 Million in December 2016.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS IN DECEMBER 2016

In December 2016, the banking sector remains with sound indicators and complies with regulatory standards established for prudential purposes. Even though the loan portfolio continued to perform less, the banking sector remains well-capitalised and profitable.

### Capital Adequacy

The banking sector is adequately capitalised and has enough capital buffers to absorb inherent risks. The total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory threshold that encompasses the capital buffers requirement of 12.5 and 14.5%. The two ratios improved from 16.6 to 19.8% and from 19.3 to 23% respectively from December 2015 to December 2016. The leverage ratio is 14.3% in December 2016 with a minimum standard of 7%.

### Quality of loan portfolio

Compared to the same period of the previous year, the loan portfolio quality worsened; the impairment rate grew up from 17.9% to 21.1% at the end of December 2016. Over the same period, nonperforming loans increased by 15.9% from MBIF 144,088.6 to 166,939.5 in December 2016.

The rate of impairment of loans in “Tourism and hostel” sector is 36.9%. “Agriculture” and “trade” sectors have respectively rates of impairment of 29.5% and 24.5% whereas “manufacturing” and “construction” sectors have impairment rates of 16.9% et 20% respectively.

Following that high impairment of loans, the banking sector was more cautious and made a lot of provisions in order to face potential losses.

On year-to-year basis, the provisions for non-performing loans increased by 30.3% from 113,005 to BIF 147,255.2 Million and the provisioning rate was at 88.2% in December 2016.

The concentration risk towards the large exposure is small. Loans to large exposures are 16% in December 2016 against 20.2% in December 2015. However, the banking sector faces a concentration risk towards “trade” sector which represented 29.5% of total loans.

## Profitability

Compared to December 2015, the banking sector’s profitability increased. Indeed, the sectoral net profit increased by 13.5% from 20,608.8 to BIF 23,379.4 Million at the end of December 2016.

The return-on-Assets (ROA) still unchanged 1.3% as the same period of previous year whereas the return-on-equity (ROE) ratios increased from 8.6% in December 2015 to 8.8% in December 2016.

## Liquidity

At the end of December 2016, the liquidity ratios both in local and in foreign currency remained above the regulatory threshold of 20% (Liquid Assets/Total deposits) with respectively 55.3% and 127.6% on average.

However, the banking sector undergoes relatively high concentration risks on deposits, the share of ten deposits was 27.2% of total deposits in December 2016.

**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6:

#### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch. These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

*Institutions registered as commercial banks until now are:*

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

#### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

## II.2. CONTENTS OF TABLES

### TABLE II.1.: FOREIGN EXCHANGE RESERVES

Foreign exchange reserves are given by the sum of foreign assets of the BRB and Commercial Banks minus their external liabilities. The external reserves of the Central Bank regard only the foreign exchange reserves that the Bank can freely have at its disposal including foreign currencies, monetary Gold, SDR and the IMF reserve position in IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2: Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II. 4.2: Monetary survey

The Tables indicate the consolidation of assets and liabilities of BRB, commercial banks and Postal Checking Accounts. The asset represents counterparts of broad money (M2) which are: net foreign assets and domestic credit. In turn, liability shows broad money and net other items.

### TABLES II.5: Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.6.1 & II.6.2: Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.7.1 & II.7.2: Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statement of other financial intermediaries.

### TABLE II.8: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

### TABLE II.9: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

### TABLE II.10: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

### TABLE II.11: Evolution of financial system risks

The table highlights the outstanding credits to economy (including unpaid loans) and signature commitments of commercial banks and financial establishments. Loans are divided in category and term.

### TABLE II.12: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.



**TABLE II.13:  
Ventilation of loans and risks by term**

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

**TABLES II.14 & II.15:  
Average deposit and lending interest rates applied by commercial banks**

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

**TABLE II.16: Clearing house activities**

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

**TABLE II.17: Weighted Average interest rates of public securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

**TABLE II. 18: Refinancing rate at the end of period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

### **III. PUBLIC FINANCE AND DEBT**

**TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

**TABLE III. 2: Expenditures**

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)

- Capital expenditures (called also investment expenditures).

**TABLE III.3:  
Overall financial operations**

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

**TABLE III.4: Domestic debt**

The table shows the outstanding domestic debt by creditor and type of loans.

**TABLE III.5: External debt operations**

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

**TABLE III.6: External debt by Creditor**

The table shows the main bilateral and multilateral creditors.

**TABLE III.7:  
Evolution of external debt by economic sectors**

The table shows the allocation of external financing in various economic sectors.

**TABLE III.8:  
Evolution of external debt by economic sectors in percentage**

The table shows the share of each sector in the allocation of external financing.

**TABLE III.9:  
Schedule of external debt servicing**

The table indicates the amount to be paid as external debt service (interest and repayments).

## IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.

2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).

3. Countries of origin for imports and countries of destination for the exports.

Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.

4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## V. MISCELLANEOUS STATISTICS

### TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international

Airport of Bujumbura. It shows the number of passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

### TABLES V.4, V.5. & V.6: Entries, consumption and stock of the main oil products

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

### Table V.7: Price statistics

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEEDU on different markets of Bujumbura Capital. The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

### TABLES V.8, V.9 and V.10: Statistics of exchange rate

Statistics on exchange rates cover the main currencies quoted with uncertainty by the Central Bank. The Research and Statistics department uses exchange rates and price index of the various partners of Burundi in the calculation of nominal and real effective exchange rates of Burundi Franc.

## II. STATISTICAL TABLES



# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**



**ARABICA COFFEE PRODUCTION BY SEASON**  
(in Tons)

Month Campaign	ARABICA COFFEE PRODUCTION BY SEASON (in Tons)											
	May	June	July	August	September	October	November	December	January	February	March	April
<b>2012/13 Coffee season</b>												
Parchment Coffee	580	11,450	12,569	1,958	3,473	555	134	431	-	-	-	-
Cumulation	580	12,030	24,599	26,557	30,030	30,585	30,719	31,150	30,778	30,778	30,778	30,778
Green Coffee	-	3,190	6,295	2,537	4,395	2,934	1,411	2,783	208	22	-	-
Cumulation	-	3,190	9,485	12,022	16,417	19,351	20,762	23,545	23,753	23,775	23,775	23,775
<b>2013/14 Coffee season</b>												
Parchment Coffee	-	-	7,046	1,156	1,327	305	2,948	1,352	-	-	-	-
Cumulation	-	-	7,046	8,202	9,529	9,834	12,782	14,134	14,134	14,134	14,134	14,134
Green Coffee	-	-	2,101	743	990	2,891	752	2,978	299	16	-	-
Cumulation	-	-	2,101	2,844	3,834	6,725	7,477	10,454	10,753	10,769	10,769	10,769
<b>2014/15 Coffee season</b>												
Parchment Coffee	441	5,814	5,314	10,138	7,021	11,249	180	-	-	-	-	-
Cumulation	441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450
Green Coffee	266	1,116	2,386	2,483	999	2,605	2,974	-	-	962	1,132	-
Cumulation	266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	12,829	13,791	14,923	14,923
<b>2015/16 Coffee season</b>												
Parchment Coffee	963	14,723	4,414	4,414	1,043	867	-	-	-	-	-	-
Cumulation	963	15,686	20,100	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee	629	2,091	2,091	5,724	410	3,772	2,560	2,267	-	-	-	-
Cumulation	629	2,720	2,720	8,444	8,854	12,626	15,186	17,454	17,454	17,454	17,454	17,454
<b>2016/17 Coffee season</b>												
Parchment Coffee	611	11,616	1,522	3,335	804	18	-	-	-	-	-	-
Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,908	-	-	-	-
Green Coffee	-	1,823	2,170	2,947	3,436	792	398	194	-	-	-	-
Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	-	-	-	-

**Source :ARFIC.**

**STATEMENT OF ARABICA COFFEE SALE CONTRACTS**

I.2

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB	BIF/KG
2011	16,151	83,251.1	185.25	5,155
2012	22,172	95,954.6	114.22	3,334
2013	12,915	45,560.0	106.73	3,655
2014	14,252	81,725	167.00	5,652
2015	14,033	61,179.9	115.83	3,914
2013				
3rd Quarter	3,577	14,835	127	4,312
4th Quarter	4,951	17,814	111	3,761
2014				
1st Quarter	1,352	4,072	88.07	2,996
2nd Quarter	1,094	7,386	199.76	6,749
3rd Quarter	4,936	31,479	190.61	6,444
4th Quarter	6,870	38,787.5	167.00	5,652
2015				
1st Quarter	984	3,569.8	87.61	2,973
2nd Quarter	-	-	-	-
3rd Quarter	6,293	30,732	146	4,838
4th Quarter	6,756	26,878	114	3,930
2016				
1st Quarter	3,748	14,113.1	101.64	3,606
2nd Quarter	188	301.9	44.88	1,608
3rd Quarter	5,917	29,552.9	133.95	4,324
4th Quarter	5,589	25,700.9	130.29	4,603
2014				
December	1,559	8,818.0	167.1	5,657.6
2015				
January	700	2,601.2	109.6	3,714.0
February	224	897.0	118.0	4,003.1
March	59	71.5	35.3	1,202.7
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
July	2,218	11,451	151	5,163
August	2,552	12,500	143.2	4,899
September	1,523	6,780	143.0	4,451
October	2,864	12,198	123.8	4,259
November	1,940	7,329	109.1	3,766
December	1,952	7,351	109.1	3,766
2016				
January	2,062	8,260.9	113.3	4,006.3
February	965	3,725.9	109.0	3,862.1
March	721	2,126.3	82.6	2,949.4
April	188	301.9	44.9	1,607.7
May	-	-	-	-
June	-	-	-	-
July	1,369	6,758.9	137.4	3,029.0
August	2,819	14,486.3	140.0	5,139.2
September	1,729	8,307.7	124.5	4,803.7
October	1,935	9,052.0	139.9	4,677.7
November	2,334	10,577.6	124.4	4,532.0
December	1,320	6,071.2	126.5	4,600.8

Source: ARFIC



<b>Harvest of Tea leaves (in Tons)</b>												
Month	January	February	March	April	May	June	July	August	September	October	November	December
<b>2012</b>												
Monthly Harvest	4,523	3,880	3,774	4,974	4,000	3,722	2,669	2,404	1,821	3,314	3,297	3,755
Cumulation	4,523	8,403	12,177	17,151	21,151	24,873	27,543	29,947	31,768	35,082	38,379	42,134
<b>2013</b>												
Monthly Harvest	4,913	4,987	4,559	4,749	4,389	3,507	2,055	1,355	1,022	3,125	3,549	3,515
Cumulation	4,913	9,900	14,459	19,208	23,597	27,104	29,158	30,513	31,535	34,660	38,209	41,724
<b>2014</b>												
Monthly Harvest	4,911	4,671	5,326	5,758	4,997	3,757	2,344	1,755	1,742	3,998	4,542	4,693
Cumulation	4,911	9,582	14,909	20,667	25,664	29,422	31,766	33,520	35,262	39,260	43,802	48,495
<b>2015</b>												
Monthly Harvest	5,525	4,797	5,776	5,750	5,041	4,899	3,139	2,186	1,509	2,380	3,763	5,813
Cumulation	5,525	10,322	16,098	21,848	26,889	31,788	34,927	37,113	38,622	41,002	44,765	50,578
<b>2016</b>												
Monthly Harvest	6,360	6,345	7,328	6,744	5,293	4,099	1,972	1,757	640	1,577	4,022	2,843
Cumulation	6,360	12,705	20,033	26,777	32,070	36,169	38,141	39,898	40,538	42,115	46,137	48,977
<b>Source : O.T.B.</b>												

## Dried Tea Production and sales (tons)

Period	Production	SALES		
	(in T)	(in T)	V(MBIF)	(AP* in BIF/kg)
2011	8,821	8,356	28,661	3,430
2012	9,140	9,172	39,174	4,271
2013	9,074	9,191	33,864	3,684
2014	9,907	10,667	35,910	3,390
2015	10,523	10,845	52,168	4,849
2013				
3rd Quarter.	1,118	2,841	9,346	3,289
4th Quarter.	2,186	1,484	4,917	3,314
2014				
1st Quarter.	3,139	2,447	8,799	3,629
2nd Quarter.	2,487	3,402	10,603	3,068
3rd Quarter.	1,428	2,638	8,993	3,424
4th Quarter.	2,853	2,180	7,515	3,390
2015				
1st Quarter.	3,225	3,278	13,068	3,925
2nd Quarter.	3,312	3,148	15,441	4,776
3rd Quarter.	1,676	2,789	15,129	5,431
4th Quarter.	2,309	1,630	8,530	5,262
2016				
1st Quarter.	4,009	2,891	11,325	3,954
2nd Quarter.	3,385	3,375	10,696	3,186
3rd Quarter.	1,535	3,217	10,468	3,248
4th Quarter.	1,824	1,227	5,010	4,091
2014				
December	993	906	3,157	3,485
2015				
January	999	799	2,980	3,731
February	1,002	971	3,696	3,806
March	1,224	1,508	6,392	4,238
April	1,204	720	3,115	4,326
May	1,069	861	4,101	4,755
June	1,040	1,567	8,226	5,248
July	745	901	5,171	5,742
August	546	794	4,197	5,289
September	385	1,095	5,761	5,261
October	559	465	2,513	5,402
November	795	454	2,413	5,310
December	956	710	3,603	5,075
2016				
January	1,248	729	3,173	4,353
February	1,319	1,163	4,614	3,967
March	1,443	999	3,538	3,543
April	1,388	1,083	3,369	3,110
May	1,106	1,296	3,915	3,021
June	891	996	3,412	3,427
July	453	1,319	4,437	3,364
August	441	1,116	3,475	3,115
September	640	783	2,555	3,265
October	352	430	1,431	3,331
November	883	383	1,559	4,074
December	589	415	2,019	4,869

\* :Average Price of sale

Source : OTB.

Product		PRODUCTION OF MAIN INDUSTRIES										I.5	
		2011	2012	2013	2014	2015	2015		2016		2015 Jan-Dec	2016 Jan-Dec	
							December	Jan-Dec	December	Jan-Dec			
<b>FOOD INDUSTRIES</b>													
Beverages (Hl)	1,253,805	1,224,709	1,245,477	1,342,184	1,342,184	1,342,184	84,593	1,248,240	91,663	1,148,732			
Amstel Beer (Hl)	494,959	525,151	538,454	500,121	500,121	500,121	44,859	481,406	44,033	534,220			
Soft drinks (Hl)	331,899	291,519	359,970	369,187	369,187	369,187	27,384	332,257	28,881	397,269			
Sugar (T)	20,688	23,168	25,821	21,543	21,543	21,543	173	22,997	1,146	23,656			
Cotton oil (L)	43,555	47,790	38,101	18,148	18,148	18,148	2,135	21,360	3,255	41,280			
Cigarettes (Thousands units)	510,350	650,350	603,975	538,965	538,965	538,965	69,585	815,265	44,425	887,475			
<b>CHEMICAL INDUSTRIES</b>													
Paint (T)	613	681	716	822	822	822	70	673	69	697			
Oxygen (m <sup>3</sup> )	47,878	47,071	35,107	25,591	25,591	25,591	690	26,660	26	20,840			
Toilet soap (kg)	236,314	274,153	269,778	1,335,869	1,335,869	1,335,869	17,089	304,752	41,194	559,875			
Laundry soaps (kg)	8,531,600	9,387,923	13,475,850	14,106,049	14,106,049	14,106,049	1,355,475	16,315,190	1,256,835	16,683,636			
Foam (units)	32,646	16,612	15,600	13,522	13,522	13,522	2,915	11,354	1,087	12,440			
Plastic crates (units)	322,447	592,829	322,916	877,060	877,060	877,060	26,525	586,045	30,723	413,834			
<b>MATERIALS OF CONSTRUCTION</b>													
Tubes PVC (kg)	174,179	65,096	100,630	95,681	95,681	95,681	10,230	180,765	32,239	140,824			
Profiles (m) (1)	27,697	22,004	24,477	20,525	20,525	20,525	435	11,137	894	15,430			
Steel Tubes (kg)	-	-	-	-	-	-	-	-	-	-			

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".

Source : **information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION										1.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total	
Period										
2011	75.5	20.4	110.2	2.0	4.2	9.1	0.7	0.0	0.8	120.1
2012	74.1	22.8	115.1	2.3	4.6	10.2	0.3	0.0	0.3	125.6
2013	77.2	25.4	121.5	2.4	6.6	11.2	0.4	0.0	0.4	131.0
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5
2013										
4th Quarter	69.0	32.7	125.5	2.7	7.4	12.3	0.6	0.0	0.6	129.8
2014										
1st Quarter	71.3	0.0	79.7	2.4	9.9	13.2	0.5	0.0	0.5	93.4
2nd Quarter	80.5	10.6	108.5	2.5	7.6	16.0	0.7	0.0	0.7	125.3
3rd Quarter	89.2	51.5	157.2	2.8	7.4	15.4	0.2	0.0	0.2	172.9
4th Quarter	79.8	22.8	120.2	2.8	6.3	11.6	0.1	0.0	0.1	131.9
2015										
1st Quarter	73.6	0.0	95.0	2.4	7.4	13.8	0.1	0.0	0.1	108.9
2nd Quarter	71.2	3.6	94.8	1.9	7.9	12.0	0.9	0.0	0.9	107.8
3rd Quarter	87.7	51.7	165.2	2.1	8.6	13.6	1.2	0.0	1.2	180.1
4th Quarter	66.7	35.3	124.5	2.5	7.7	12.2	0.5	0.0	0.5	137.2
2016										
1st Quarter	70.0	0.0	97.0	2.1	8.0	13.0	0.1	0.0	0.1	110.1
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5
3rd Quarter	89.5	50.7	164.8	2.3	8.9	12.8	0.4	0.0	0.1	177.7
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.9	137.7
2014										
December	86.6	0.0	107.4	3.4	5.9	11.0	0.2	0.0	0.2	118.6
2015										
January	78.2	0.0	100.0	2.5	6.5	12.4	0.0	0.0	0.1	112.4
February	70.7	0.0	88.1	2.2	7.6	13.6	0.1	0.0	0.1	101.7
March	71.8	0.0	97.0	2.6	8.1	15.4	0.1	0.0	0.1	112.5
April	76.5	0.0	98.7	2.3	7.6	13.4	0.1	0.0	0.1	112.2
May	59.8	0.0	76.4	1.4	8.4	10.6	1.7	0.0	1.7	88.7
June	77.2	10.7	109.5	1.9	7.8	12.1	0.9	0.0	0.9	122.5
July	86.1	50.4	161.7	1.9	7.3	12.5	0.9	0.0	0.9	175.2
August	85.3	52.3	163.4	2.2	9.0	13.8	0.4	0.0	0.4	177.6
September	91.6	52.4	170.5	2.4	9.6	14.6	2.4	0.0	2.4	187.5
October	66.4	58.7	146.0	2.3	8.8	12.1	0.3	0.0	0.4	158.4
November	65.6	45.2	134.2	2.5	6.4	11.6	0.6	0.0	0.6	146.4
December	68.3	2.0	93.3	2.8	7.8	13.0	0.5	0.0	0.5	106.7
2015										
January	73.4	0.0	96.3	2.3	8.7	13.4	0.0	0.0	0.1	109.8
February	59.6	0.0	85.2	2.0	7.0	12.4	0.1	0.0	0.1	97.8
March	76.9	0.0	109.4	2.1	8.4	13.2	0.1	0.0	0.1	122.8
April	73.0	0.0	101.2	2.2	8.3	12.0	0.2	0.0	0.2	113.4
May	67.5	0.0	95.7	3.3	8.7	13.4	1.1	0.0	1.1	110.2
2016 ne	70.3	20.5	117.9	2.7	8.4	14.9	2.1	0.0	2.1	135.0
July	86.1	48.5	158.9	2.5	8.6	13.5	0.1	0.0	0.1	172.5
August	98.4	48.5	173.8	2.5	9.8	12.9	0.0	0.0	0.1	186.8
September	83.9	55.0	161.7	1.9	8.3	12.2	1.0	0.0	0.1	173.9
October	76.9	49.5	147.0	1.8	7.5	10.5	0.1	0.0	0.4	157.9
November	67.7	43.8	130.6	1.8	7.2	10.6	0.0	0.0	0.7	141.9
December	71.6	13.5	99.9	2.7	7.4	11.9	1.4	0.0	1.4	113.2

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	THERMAL POWER PLANTS	TOTAL
2011	46,576	57,544	4,996	5,140	1,412	11,101	1,476	-	12,905	141,151
2012	51,329	63,733	6,595	5,240	1,191	9,325	1,394	-	2,888	141,695
2013	53,680	67,169	9,266	4,554	1,797	10,264	1,082	624	21,137	169,755
2014	52,812	53,954	7,949	5,777	1,045	14,794	1,134	2,663	33,520	173,648
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	40,541	177,827
2013										
4th Quarter	12,437	15,938	1,654	1,378	386	2,461	254	624	8,603	43,735
2014										
1st Quarter	16,080	17,454	2,098	1,685	395	1,900	256	702	6,776	47,345
2nd Quarter	14,007	15,336	2,249	1,535	223	4,113	284	720	6,867	45,332
3rd Quarter	9,557	10,562	1,343	975	152	5,400	335	540	9,017	37,880
4th Quarter	13,169	10,602	2,259	1,582	275	3,382	259	701	10,861	43,091
2015										
1st Quarter	14,497	16,050	2,539	1,913	280	1,988	250	556	17,075	55,147
2nd Quarter	16,036	13,260	2,437	1,990	528	3,971	54	719	4,585	43,581
3rd Quarter	10,869	14,553	1,362	1,040	184	2,679	0	710	8,042	39,439
4th Quarter	12,944	9,362	1,896	1,823	318	1,730	0	747	10,839	39,659
2016										
1st Quarter	15,091	12,717	640	2,034	364	2,396	0	653	4,774	38,669
2nd Quarter	13,758	21,647	1,603	1,383	340	2,177	9	834	2,680	44,430
3rd Quarter	8,171	20,086	1,635	996	117	2,996	0	672	7,063	41,735
4th Quarter	9,560	16,078	1,546	1,268	186	3,582	32	738	9,570	42,560
2014										
December	4,956	3,907	832	562	128	974	95	169	3,684	15,306
2015										
January	5,147	4,863	884	668	101	808	86	159	1,809	14,524
February	4,684	5,216	792	591	89	328	82	204	7,949	19,935
March	4,667	5,970	864	654	90	852	82	192	7,318	20,689
April	5,842	4,874	894	672	168	1,275	54	147	1,489	15,414
May	5,613	3,597	883	698	240	1,494	0	306	1,536	14,366
June	4,581	4,789	661	621	121	1,203	0	266	1,560	13,800
July	3,936	6,221	513	407	91	1,220	0	263	1,576	14,226
August	3,936	5,300	385	334	62	979	0	234	2,680	13,909
September	2,998	3,032	464	299	32	480	0	213	3,786	11,304
October	2,890	3,920	481	503	36	495	0	252	4,109	12,685
November	4,932	2,216	631	636	93	672	0	238	3,588	13,007
December	5,122	3,226	784	684	188	563	0	258	3,142	13,968
2016										
January	5,159	3,656	640	637	82	925	0	201	1,773	13,072
February	4,700	3,595	0	673	151	828	0	196	1,595	11,737
March	5,233	5,466	0	725	132	643	0	256	1,407	13,859
April	5,168	7,836	359	457	132	742	0	248	465	15,408
May	5,100	7,500	630	597	132	607	0	309	684	15,560
June	3,490	6,311	613	329	76	828	9	276	1,530	13,463
July	3,154	7,393	692	364	75	713	0	288	1,726	14,405
August	2,517	6,810	596	333	42	1,168	0	267	2,402	14,135
September	2,500	5,882	347	299	0	1,115	0	117	2,934	13,195
October	2,966	5,717	428	401	71	1,190	0	226	3,127	14,126
November	3,020	5,334	539	448	51	1,157	13	253	3,311	14,126
December	3,574	5,028	578	419	64	1,235	19	260	3,132	14,308

Source: REGIDESO

**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
<b>Period</b>				
2011	210,502	15,150	18,654	244,305
2012	212,692	14,732	17,113	237,887
2013	227,400	15,042	16,849	259,291
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2013 4th Quarter	57,033	3,508	5,199	65,740
2014 1st Quarter	60,544	3,546	5,077	69,167
2nd Quarter	59,216	4,086	6,867	70,169
3rd Quarter	49,540	3,422	7,395	60,357
4th Quarter	55,474	3,565	6,190	65,230
2015 1st Quarter	56,594	3,484	4,981	65,059
2nd Quarter	54,324	4,212	7,134	65,670
3rd Quarter	54,668	4,613	4,606	63,887
4th Quarter	54,521	4,060	4,612	63,192
2016 1st Quarter	59,828	3,041	5,440	68,309
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2014 December	19,844	1,197	1,925	22,967
2015 January	19,989	1,134	1,822	22,945
February	17,496	1,114	1,292	19,902
March	19,109	1,236	1,868	22,213
April	18,853	1,338	2,313	22,504
May	17,588	1,415	2,734	21,737
June	17,883	1,459	2,086	21,429
July	19,551	1,700	1,978	23,230
August	18,497	1,533	1,606	21,637
September	16,619	1,379	1,022	19,021
October	17,741	1,400	1,284	20,425
November	17,665	1,341	1,637	20,643
December	19,116	1,318	1,691	22,124
2016 January	19,427	1,411	1,842	22,680
February	19,345	136	1,846	21,327
March	21,055	1,494	1,752	24,302
April	21,365	1,701	1,578	24,643
May	22,272	1,862	1,643	25,776
June	21,010	1,633	1,516	24,159
July	21,329	1,587	1,437	24,353
August	20,790	1,688	1,808	24,287
September	20,077	1,596	1,529	23,202
October	21,272	1,651	1,887	24,810
November	19,936	1,630	1,920	23,486
December	19,382	1,524	1,930	22,837

Source : REGIDESO

## **2. MONEY AND CREDIT**







ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1	
		Description	Gross Foreign assets	Claims on Government				Claims on Banking sector	Claims on Public nonfinancial corporations	Claims on Private sector	Other assets	TOTAL ASSETS	
				Ordinary advances	Special credit	Rescheduled claims	Total						
2011		412,743.8	86,260.6	94,325.0	141,433.3	322,018.9	25,301.3	20.0	7,467.4	4,483.2	772,034.6		
2012		485,025.5	-	117,037.4	292,987.6	410,025.0	-	20.0	9,039.4	7,843.9	911,953.8		
2013		501,323.5	-	107,284.3	289,290.0	396,574.3	-	20.0	11,040.0	14,789.2	923,747.0		
2014		501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7		
2015		221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5		
2013	December	501,323.5	-	107,284.3	289,290.0	396,574.3	-	20.0	11,040.0	14,789.2	923,747.0		
2014	March	491,562.9	8,513.0	107,284.3	288,673.7	404,471.0	2,239.9	20.0	12,667.3	15,190.7	926,151.8		
	June	486,604.3	39,309.6	107,284.3	287,441.2	434,035.1	1,914.8	20.0	13,409.9	44,868.7	980,852.8		
	September	524,904.8	27,300.1	107,284.3	286,825.0	421,409.4	2,231.9	20.0	13,318.8	56,231.6	1,018,116.5		
	December	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7		
2015	March	472,511.0	23,590.1	104,166.0	284,644.4	412,400.5	3,178.9	20.0	13,563.4	69,216.9	970,890.7		
	June	373,217.2	121,700.8	100,317.8	282,393.1	504,411.7	22,000.0	20.0	14,077.7	71,416.8	985,143.4		
	September	274,254.7	201,450.1	96,137.9	280,473.5	578,061.5	6,840.3	20.0	15,663.2	68,563.8	943,403.5		
	December	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5		
2016	March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2		
	June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6		
	September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9		
	December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2014	December	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7		
2015	January	484,397.9	22,472.2	106,976.2	285,900.5	415,348.9	2,463.7	20.0	13,812.6	66,790.9	982,834.0		
	February	476,571.7	72,202.7	105,891.0	284,644.4	462,738.1	2,000.0	20.0	13,680.6	68,262.8	1,023,273.2		
	March	472,511.0	23,590.1	104,166.0	284,644.4	412,400.5	3,178.9	20.0	13,563.4	69,216.9	970,890.7		
	April	453,607.9	54,107.7	102,772.7	284,004.5	440,884.9	12,000.0	20.0	13,404.2	71,217.9	991,134.9		
	May	453,191.4	79,625.0	101,379.3	283,364.7	464,369.0	2,911.5	20.0	13,723.7	72,556.0	1,006,771.6		
	June	373,217.2	121,700.8	100,317.8	282,393.1	504,411.7	22,000.0	20.0	14,077.7	71,416.8	985,143.4		
	July	456,597.2	52,779.8	107,284.3	287,441.2	447,505.3	1,914.8	20.0	13,428.5	55,001.7	974,467.5		
	August	312,523.9	162,684.9	97,531.2	281,113.3	541,329.4	12,000.0	20.0	15,190.7	69,894.1	950,958.1		
	September	274,254.7	201,450.1	96,137.9	280,473.5	578,061.5	6,840.3	20.0	15,663.2	68,563.8	943,403.5		
	October	290,627.4	227,827.2	95,660.7	279,193.7	602,681.6	2,000.0	20.0	15,821.0	67,796.1	978,946.1		
	November	237,497.1	236,897.9	94,267.4	278,553.9	609,719.2	18,493.2	20.0	15,918.6	67,934.6	949,582.7		
	December	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5		
2016	January	215,273.1	0.0	90,564.7	508,147.4	598,712.1	39,705.0	20.0	16,450.5	70,396.9	940,557.6		
	February	178,145.6	0.0	89,171.4	537,669.0	626,840.4	45,964.8	20.0	16,479.3	70,913.6	938,363.7		
	March	155,219.8	0.0	86,384.8	549,240.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2		
	April	179,533.4	4,780.1	86,384.8	549,240.3	640,405.2	74,200.0	20.0	17,046.6	71,350.0	962,555.2		
	May	156,712.9	21,652.3	84,991.5	548,600.5	655,244.3	84,000.0	20.0	17,281.1	71,995.7	985,294.0		
	June	165,835.4	19,504.7	83,598.2	547,320.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6		
	July	160,561.3	17,403.2	82,204.9	546,680.9	646,289.0	113,437.0	20.0	17,452.0	71,931.9	1,009,691.2		
	August	147,801.7	10,113.0	80,811.6	546,041.0	636,965.6	120,883.0	20.0	17,443.9	71,894.9	978,001.9		
	September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	103,705.0	20.0	17,282.1	71,569.3	1,011,401.9		
	October	154,471.7	37,280.9	78,024.9	545,401.2	660,707.0	103,050.0	20.0	16,926.7	71,385.9	1,006,885.6		
	November	156,467.8	69,788.2	75,238.3	544,121.5	689,148.0	103,050.0	20.0	16,926.7	75,909.5	1,041,522.0		
	December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		

Source : BRB















ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)								II.6.1	
Description	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS		
Period											
2011	1,069.2	-	11.0	850.2	261.8	967.6	56,451.1	5,218.8	64,829.7		
2012	2,984.8	2,200.0	11.0	836.6	693.3	838.4	59,250.8	5,417.5	72,232.4		
2013	1,535.5	200.0	11.0	-	609.8	603.8	73,440.0	6,708.5	83,108.6		
2014	2,724.3	2,067.2	11.0	23.2	-	596.9	87,469.4	9,064.2	101,933.0		
2015	6,277.3	11,774.4	11.0	-	-	528.2	86,641.5	14,206.4	119,462.0		
2013 December	1,535.5	200.0	11.0	-	609.8	603.8	73,440.0	6,708.5	83,108.6		
2014 March	1,175.9	200.0	11.0	-	461.5	602.2	75,717.0	7,587.5	85,755.1		
2014 June	1,781.1	250.0	11.0	73.2	444.8	601.0	79,630.7	8,264.6	91,056.4		
2014 September	2,418.0	67.2	11.0	-	401.1	600.1	84,092.6	8,356.5	95,946.5		
2014 December	2,724.3	2,067.2	11.0	-	-	596.9	87,469.4	9,064.2	101,933.0		
2015 March	1,745.7	2,833.0	11.0	-	-	596.9	87,283.6	10,418.7	102,888.9		
2015 June	3,429.1	5,783.0	11.0	-	-	596.9	86,842.8	10,593.5	107,256.3		
2015 September	4,414.1	9,283.0	11.0	23.2	-	528.2	87,472.6	10,771.5	112,549.1		
2015 December	6,277.3	11,774.4	11.0	-	-	528.2	86,641.5	14,206.4	119,462.0		
2016 March	7,279.6	11,556.4	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1		
2016 June	2,432.2	10,603.7	11.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8		
2016 September	6,088.6	10,282.6	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7		
2016 December	5,307.5	10,644.1	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8		
2014 December	2,724.3	2,067.2	11.0	-	-	596.9	87,469.4	9,064.2	101,933.0		
2015 January	1,351.2	2,471.1	11.0	-	-	596.9	88,722.9	9,347.9	102,501.0		
2015 February	2,396.9	1,971.1	11.0	-	-	596.9	87,626.9	9,506.7	102,109.5		
2015 March	1,745.7	2,833.0	11.0	-	-	596.9	87,283.6	10,418.7	102,888.9		
2015 April	2,744.0	3,783.0	11.0	-	-	596.9	88,062.5	10,481.3	105,678.7		
2015 May	4,321.6	3,783.0	11.0	-	-	596.9	86,892.5	10,916.1	106,521.1		
2015 June	3,429.1	5,783.0	11.0	-	-	596.9	86,842.8	10,593.5	107,256.3		
2015 July	3,685.1	7,283.0	11.0	-	-	596.9	86,223.5	11,069.8	108,869.3		
2015 August	6,119.6	7,283.0	11.0	-	-	596.9	86,476.5	11,082.1	111,569.1		
2015 September	4,414.1	9,283.0	11.0	-	-	596.9	87,472.6	10,771.5	112,549.1		
2015 October	4,440.1	9,283.0	11.0	-	-	596.9	88,218.4	10,941.9	113,491.3		
2015 November	3,790.2	11,887.8	11.0	16.2	-	667.7	86,272.0	14,687.5	117,332.4		
2015 December	6,277.3	11,774.4	11.0	23.2	-	528.2	86,641.5	14,206.4	119,462.0		
2016 January	4,256.5	11,706.4	11.0	59.9	-	528.2	86,876.3	16,647.2	120,085.5		
2016 February	5,716.8	11,627.6	11.0	24.4	-	528.2	88,011.7	17,623.3	123,543.0		
2016 March	7,279.6	11,556.4	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1		
2016 April	4,914.1	11,509.4	11.0	24.4	-	528.2	92,994.4	17,590.5	127,572.0		
2016 May	3,894.3	11,463.3	11.0	24.5	-	507.1	95,232.5	17,153.4	128,286.1		
2016 June	2,432.2	10,603.7	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8		
2016 July	2,658.1	12,049.9	315.3	33.3	-	507.1	97,434.2	17,481.7	130,479.6		
2016 August	4,576.9	11,387.4	317.1	33.3	-	507.1	97,450.7	18,564.7	132,837.2		
2016 September	6,088.6	10,282.6	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7		
2016 October	4,876.2	10,120.9	314.5	42.2	-	507.1	100,933.0	19,054.0	135,847.9		
2016 November	3,656.4	10,720.7	316.3	42.2	-	507.1	102,170.0	19,841.5	137,254.2		
2016 December	5,307.5	10,644.1	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8		

Source : Compiled from informations provided by other financial intermediaries

## LIABILITIES

II.6.2

## CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES

(In million of BIF)

Description Period	Commitments to Banking sector	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
2011	5.7	14,468.3	20,408.2	1,087.9	24,144.2	4,715.4	64,829.7
2012	-	16,141.5	22,757.7	812.8	27,483.3	5,037.1	72,232.4
2013	-	16,345.6	28,440.7	331.2	32,945.6	5,045.5	83,108.6
2014	2,500.0	18,333.4	36,328.4	331.2	38,242.2	6,197.8	101,933.0
2015	2,022.8	8,674.0	51,979.1	331.2	46,718.2	9,736.7	119,462.0
2013 December	-	16,345.6	28,440.7	331.2	32,945.6	5,045.5	83,108.6
2014 March	1,914.8	16,428.9	29,465.2	331.2	32,920.0	4,695.0	85,755.1
June	1,914.8	17,634.8	32,047.1	331.2	33,987.7	5,140.8	91,056.4
September	2,000.0	18,008.5	34,211.1	331.2	35,701.0	5,694.7	95,946.5
December	2,500.0	18,333.4	36,328.4	331.2	38,242.2	6,197.8	101,933.0
2015 March	2,500.0	18,210.3	37,068.3	331.2	39,073.2	5,705.9	102,888.9
June	2,000.0	16,425.3	39,856.3	331.2	41,815.0	6,828.5	107,256.3
September	2,000.0	16,432.1	40,758.0	331.2	44,840.4	8,187.4	112,549.1
December	2,022.8	8,674.0	51,979.1	331.2	46,718.2	9,736.7	119,462.0
2016 March	2,019.7	8,747.0	55,794.7	331.2	49,328.4	10,650.1	126,871.1
June	2,020.3	11,194.1	52,988.9	331.2	51,412.4	9,682.9	127,629.8
September	2,020.3	26,321.5	41,149.4	331.2	53,923.0	10,518.3	134,263.7
December	2,020.6	12,481.0	55,396.6	331.2	56,425.4	11,551.0	138,205.8
2014 December	2,500.0	18,333.4	36,328.4	331.2	38,242.2	6,197.8	101,933.0
2015 January	2,500.0	18,210.3	37,823.0	331.2	38,828.7	4,807.8	102,501.0
February	2,500.0	18,210.3	36,973.2	331.2	39,289.8	4,805.0	102,109.5
March	2,500.0	18,210.3	37,068.3	331.2	39,073.2	5,705.9	102,888.9
April	2,000.0	16,425.3	39,913.3	331.2	41,363.4	5,645.5	105,678.7
May	2,000.0	16,425.3	39,903.2	331.2	41,558.5	6,302.9	106,521.1
June	2,000.0	16,425.3	39,856.3	331.2	41,815.0	6,828.5	107,256.3
July	2,000.0	16,425.3	40,362.7	331.2	42,316.1	7,434.0	108,869.3
August	2,000.0	16,425.3	41,065.9	331.2	44,212.1	7,534.6	111,569.1
September	2,000.0	16,432.1	40,758.0	331.2	44,840.4	8,187.4	112,549.1
October	2,000.0	16,027.8	40,855.0	331.2	45,275.0	9,002.3	113,491.3
November	2,005.5	7,910.3	50,423.7	331.2	46,137.4	10,524.3	117,332.4
December	2,022.8	8,674.0	51,979.1	331.2	46,718.2	9,736.7	119,462.0
2016 January	2,039.5	8,698.5	51,641.3	331.2	48,446.0	8,929.0	120,085.5
February	2,002.8	8,736.9	53,243.7	331.2	49,636.3	9,592.1	123,543.0
March	2,019.7	8,747.0	55,794.7	331.2	49,328.4	10,650.1	126,871.1
April	2,036.2	12,376.4	52,298.4	331.2	50,252.0	10,277.8	127,572.0
May	2,003.8	8,756.0	56,060.8	331.2	51,212.8	9,921.5	128,286.1
June	2,020.3	11,194.1	52,988.9	331.2	51,412.4	9,682.9	127,629.8
July	2,037.3	26,244.7	40,024.8	331.2	51,901.8	9,939.8	130,479.6
August	2,003.8	26,275.3	40,470.6	331.2	53,232.0	10,524.3	132,837.2
September	2,020.3	26,321.5	41,149.4	331.2	53,923.0	10,518.3	134,263.7
October	2,037.3	12,865.1	54,224.6	331.2	54,805.9	11,583.8	135,847.9
November	2,003.3	12,900.6	54,858.1	331.2	55,632.7	11,528.3	137,254.2
December	2,020.6	12,481.0	55,396.6	331.2	56,425.4	11,551.0	138,205.8

Source : Compiled from informations provided by other financial intermediaries





**BANKING SECTOR LIQUIDITY**  
(In million of BIF)

II.8

<b>Description</b> <b>Period</b>	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2011	-170,106.0	82,294.0	211,644.8	-113,876.4	9,956.4	25,301.3	-	35,257.7
2012	-198,246.9	66,928.9	285,507.4	-104,682.0	49,507.4	-	6,800.0	42,707.4
2013	-211,683.7	118,133.8	229,474.0	-50,539.3	85,384.8	-	-	85,384.8
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2013 December	-211,683.7	118,133.8	229,474.0	-50,539.3	85,384.8	-	-	85,384.8
2014 March	-201,300.8	95,018.6	243,395.1	-40,120.5	96,992.4	2,239.9	27,200.0	72,032.3
June	-223,781.8	89,071.5	282,645.4	-47,896.4	100,038.7	1,914.8	-	101,953.5
September	-222,708.0	142,837.3	195,393.9	-34,564.5	80,958.7	2,231.9	-	83,190.6
December	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015 March	-223,176.6	115,526.4	215,693.9	-37,576.7	70,467.0	3,178.9	-	73,645.9
June	-254,961.4	11,927.5	318,199.6	-31,464.0	43,701.7	22,000.0	-	65,701.7
September	-216,072.1	-77,050.1	398,227.1	-28,418.1	76,686.8	6,840.3	-	83,527.1
December	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2014 December	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015 January	-221,881.2	127,066.1	219,315.2	-35,427.9	89,072.2	2,463.7	-	91,535.9
February	-223,869.8	122,551.0	266,706.9	-35,948.3	129,439.8	2,000.0	-	131,439.8
March	-223,176.6	115,526.4	215,693.9	-37,576.7	70,467.0	3,178.9	-	73,645.9
April	-238,022.8	93,523.4	242,062.8	-35,435.1	62,128.3	12,000.0	-	74,128.3
May	-248,023.4	96,969.1	258,484.9	-38,946.8	68,483.8	2,911.5	-	71,395.3
June	-254,961.4	11,927.5	318,199.6	-31,464.0	43,701.7	22,000.0	-	65,701.7
July	-238,905.2	-2,305.6	340,759.7	-24,706.6	74,842.3	8,000.0	-	82,842.3
August	-230,953.7	-43,032.3	375,105.6	-20,244.7	80,874.9	12,000.0	-	92,874.9
September	-216,072.1	-77,050.1	398,227.1	-28,418.1	76,686.8	6,840.3	-	83,527.1
October	-225,234.3	-58,413.9	430,637.3	-33,550.0	113,439.1	2,000.0	-	115,439.1
November	-221,763.4	-112,837.1	437,738.6	-29,112.5	74,025.6	18,493.2	-	92,518.8
December	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016 January	-226,455.9	-135,856.0	440,990.7	-19,444.1	59,234.7	39,705.0	-	98,939.7
February	-228,222.0	-166,598.1	468,504.3	-34,455.6	39,228.6	45,964.8	-	85,193.4
March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
April	-230,212.0	-175,516.2	456,044.3	-9,986.8	40,329.3	74,200.0	-	114,529.3
May	-230,195.9	-195,743.4	474,258.1	-24,122.7	24,196.1	84,000.0	-	108,196.1
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
July	-265,902.6	-186,226.3	464,133.8	-21,704.1	-9,699.2	113,437.0	-	103,737.8
August	-259,211.2	-192,550.6	464,665.4	-16,719.9	-3,816.3	103,883.0	-	100,066.7
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
October	-254,519.8	-181,634.8	470,608.2	-21,646.2	12,807.4	103,274.0	-	116,081.4
November	-255,283.4	-174,078.0	494,743.1	-40,209.1	25,172.6	103,050.0	-	128,222.6
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5

Source : BRB









**BANKING SYSTEM RISK**  
(In million of BIF)

Description Period	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS	
	Short-term loans					Medium-term loans			Long-term loans					
	Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	total	Housing	Equipment and various	total	Housing	Equipment and various				total
2011	10,070.2	12,577.6	1,824.6	368,616.2	393,088.6	29,936.7	126,266.8	156,203.5	16,356.2	9,025.3	25,381.5	574,673.6	70,478.0	645,151.6
2012	8,670.6	10,386.6	2,652.5	405,010.5	426,720.2	32,498.1	151,216.1	183,714.2	16,420.8	21,741.1	38,161.9	648,596.3	68,758.7	717,355.0
2013	27,883.9	6,959.1	3,893.5	395,478.2	434,214.7	27,499.2	182,002.6	209,501.8	19,923.2	35,392.1	55,315.3	699,031.8	86,828.2	785,860.0
2014	14,479.8	1,179.6	5,745.1	429,689.3	451,093.8	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	768,747.9	90,359.4	859,107.3
2015	166,493.1	6,807.3	5,745.1	291,116.6	470,162.1	17,564.2	162,563.8	180,128.0	60,519.0	56,023.0	116,542.0	766,832.1	84,709.4	851,541.5
2013 December	27,883.9	6,959.1	3,893.5	395,478.2	434,214.7	27,499.2	182,002.6	209,501.8	19,923.2	35,392.1	55,315.3	699,031.8	86,828.2	785,860.0
2014 March	29,163.9	3,429.7	2,473.4	410,567.5	445,634.5	27,124.3	176,360.3	203,484.6	20,450.2	33,467.5	53,917.7	703,036.8	87,233.2	790,270.0
June	29,476.4	8,897.8	2,762.2	418,051.4	459,187.8	27,046.1	177,298.6	204,344.7	24,685.0	43,095.2	67,780.2	731,312.7	84,208.6	815,521.3
September	12,049.0	9,326.8	2,205.0	428,618.8	452,199.6	28,163.9	177,514.0	205,677.9	22,031.6	69,409.6	91,441.2	749,318.7	88,932.6	838,251.3
December	14,479.8	1,179.6	5,745.1	429,689.3	451,093.8	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	768,747.9	90,359.4	859,107.3
2015 March	17,593.9	948.0	2,852.2	427,089.0	448,483.1	19,733.3	198,106.0	217,839.3	34,738.8	64,074.9	98,813.7	765,136.1	78,483.1	843,619.2
June	17,841.1	16,302.6	5,054.2	434,034.5	473,232.4	18,398.8	194,241.8	212,640.6	35,141.1	69,475.3	104,616.4	790,489.4	77,819.0	868,308.4
September	22,750.2	21,264.1	3,956.8	427,080.4	475,051.5	18,375.3	191,513.8	209,889.1	35,044.7	71,652.9	106,697.6	791,638.2	43,778.4	835,416.6
December	166,493.1	6,807.3	5,745.1	291,116.6	470,162.1	17,564.2	162,563.8	180,128.0	60,519.0	56,023.0	116,542.0	766,832.1	84,709.4	851,541.5
2016 March	180,926.0	2,709.9	5,282.1	284,908.5	473,826.5	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	774,174.2	65,419.9	839,594.1
June	188,769.1	1,715.2	5,600.2	299,275.8	495,360.3	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	794,271.9	109,937.6	904,209.5
September	189,108.4	2,656.9	4,825.7	301,504.9	498,095.9	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	810,376.8	72,466.0	882,842.8
December	199,717.1	438.6	3,280.3	270,287.8	473,723.8	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	790,545.4	65,142.4	855,687.8
2014 December	14,479.8	1,179.6	5,745.1	429,689.3	451,093.8	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	768,747.9	90,359.4	859,107.3
2015 January	14,978.7	805.0	3,290.4	425,416.2	444,490.3	20,324.6	193,755.6	214,080.2	33,109.9	69,865.4	102,975.3	761,545.8	82,322.7	843,868.5
February	16,868.7	802.4	2,478.1	421,962.7	442,111.9	19,904.3	191,955.9	211,860.2	34,558.0	65,448.1	100,006.1	753,978.2	75,041.9	829,020.1
March	17,593.9	948.0	2,852.2	427,089.0	448,483.1	19,733.3	198,106.0	217,839.3	34,738.8	64,074.9	98,813.7	765,136.1	78,483.1	843,619.2
April	19,446.2	6,028.7	2,742.9	432,623.7	460,841.5	19,426.9	203,114.7	222,541.6	35,368.2	65,598.1	100,966.3	784,349.4	86,913.8	871,263.2
May	18,267.0	12,004.2	4,722.1	428,292.0	463,285.3	19,287.3	204,358.9	223,646.2	35,226.9	68,235.9	103,462.8	790,394.3	83,049.9	873,444.2
June	17,841.1	16,302.6	5,054.2	434,034.5	473,232.4	18,398.8	194,241.8	212,640.6	35,141.1	69,475.3	104,616.4	790,489.4	77,819.0	868,308.4
July	17,053.9	19,153.6	4,536.4	435,508.3	476,252.2	18,259.1	191,028.4	209,287.5	35,104.3	70,702.9	105,807.2	791,346.9	86,095.9	877,442.8
August	21,136.6	20,936.0	4,096.3	421,852.9	468,021.8	18,670.7	197,921.2	216,591.9	35,379.1	71,407.8	106,786.9	791,400.6	72,370.9	863,771.5
September	22,750.2	21,264.1	3,956.8	427,080.4	475,051.5	18,375.3	191,513.8	209,889.1	35,044.7	71,652.9	106,697.6	791,638.2	43,778.4	835,416.6
October	17,032.0	18,146.1	3,975.5	438,494.4	477,648.0	18,926.0	176,413.9	195,339.9	37,852.0	70,508.3	108,360.3	781,348.2	57,922.4	839,270.6
November	160,003.2	9,523.2	11,144.8	313,077.3	493,748.5	18,540.3	162,616.5	181,156.8	63,262.2	51,573.0	114,835.2	789,740.5	38,298.8	828,039.3
December	166,493.1	6,807.3	5,745.1	291,116.6	470,162.1	17,564.2	162,563.8	180,128.0	60,519.0	56,023.0	116,542.0	766,832.1	84,709.4	851,541.5
2016 January	178,092.9	5,608.2	5,751.2	290,902.2	480,354.5	17,668.3	162,720.3	180,388.6	64,902.1	51,990.6	116,892.7	777,635.8	83,258.0	860,893.8
February	183,680.0	3,600.2	4,880.4	288,497.0	480,657.6	17,961.6	159,341.5	177,303.1	66,562.4	49,910.9	116,473.3	774,434.0	76,793.9	851,227.9
March	180,926.0	2,709.9	5,282.1	284,908.5	473,826.5	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	774,174.2	65,419.9	839,594.1
April	181,159.0	5,827.7	2,533.8	277,554.7	467,075.2	17,791.6	169,913.6	187,705.2	65,827.3	49,700.0	115,527.3	770,307.7	75,210.3	845,518.0
May	183,581.0	5,867.8	2,196.9	285,205.3	476,851.0	17,867.3	172,020.7	189,888.0	62,927.0	52,058.6	114,985.6	781,724.6	77,045.1	858,769.7
June	188,769.1	1,715.2	5,600.2	299,275.8	495,360.3	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	794,271.9	109,937.6	904,209.5
July	189,199.4	4,680.0	5,474.6	296,767.0	496,121.0	18,821.5	163,110.6	181,932.1	64,997.8	49,801.7	114,799.5	792,852.6	99,336.5	892,189.1
August	188,270.1	3,286.1	5,546.7	300,186.3	497,289.2	20,121.0	184,095.9	204,216.9	67,489.8	46,517.7	114,007.5	815,513.6	97,926.9	913,440.5
September	189,108.4	2,656.9	4,825.7	301,504.9	498,095.9	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	810,376.8	72,466.0	882,842.8
October	189,572.4	1,763.9	4,400.2	298,270.8	494,007.3	20,879.3	173,508.3	194,387.6	68,753.3	49,043.7	117,797.0	806,191.9	69,409.9	875,601.8
November	190,690.8	909.9	3,679.8	284,001.8	479,282.3	21,524.9	179,689.5	201,214.4	69,455.0	50,289.6	119,744.6	800,241.3	70,049.3	870,290.6
December	199,717.1	438.6	3,280.3	270,287.8	473,723.8	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	790,545.4	65,142.4	855,687.8

Source : Compiled from informations provided by commercial banks and other financial intermediaries

**LOANS BY ACTIVITY SECTOR ( 1 )**  
(In millions of BIF)

II.12.

Period	Description	Housing	Other constructions	Industry	Trade	Hostelty and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2011		47,956.0	2,321.8	23,974.1	322,362.2	11,349.1	1,999.1	2.7	14,769.5	150,570.1	575,304.6
2012		52,420.0	2,288.0	32,871.4	361,388.1	20,206.7	2,416.1	2.7	10,386.6	169,781.1	651,760.7
2013		47,944.1	3,995.1	42,262.9	364,183.3	25,710.4	2,888.0	-	6,959.1	206,356.8	700,299.5
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2013 December		47,944.1	3,995.1	42,262.7	364,183.3	25,710.4	2,888.0	-	6,959.1	206,356.8	700,299.5
2014 March		48,679.6	4,169.7	51,636.6	351,656.0	33,061.5	3,042.3	789.2	3,429.6	207,755.1	704,219.6
June		50,105.1	5,474.4	54,542.4	350,552.0	32,087.4	2,731.2	712.6	8,897.7	229,217.6	734,320.4
September		64,598.1	5,537.9	58,888.9	333,194.1	32,267.4	4,762.9	684.4	8,632.2	242,373.3	750,939.2
December		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015 March		54,705.5	15,163.6	54,642.7	344,841.8	32,063.0	4,383.1	780.9	5,643.8	290,223.9	802,448.3
June		53,782.6	15,877.0	49,627.0	345,957.7	36,420.3	3,784.5	894.1	23,943.4	290,072.0	820,358.6
September		56,708.9	17,349.8	51,032.3	341,063.0	37,387.4	4,411.5	797.3	28,488.8	287,657.8	824,896.8
December		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016 March		78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
June		84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
September		84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
December		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2014 December		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015 January		65,916.2	7,161.9	68,308.1	346,133.7	24,547.1	4,481.3	772.2	1,857.2	275,933.2	795,110.9
February		64,719.4	7,636.9	55,943.0	351,783.0	15,975.6	2,671.7	755.9	2,758.1	287,318.7	789,562.3
March		54,705.5	15,163.6	54,642.7	344,841.8	32,063.0	4,383.1	780.9	5,643.8	290,223.9	802,448.3
April		55,246.8	15,967.7	64,441.3	356,527.4	31,193.5	4,096.7	777.2	11,889.6	296,803.4	836,943.6
May		56,695.1	16,691.2	47,955.3	347,263.4	36,334.1	3,689.0	751.4	18,376.2	296,805.7	824,561.4
June		53,782.6	15,877.0	49,627.0	345,957.7	36,420.3	3,784.5	894.1	23,943.4	290,072.0	820,358.6
July		55,554.4	15,801.1	50,055.3	338,615.5	36,078.6	4,106.1	2,564.6	29,700.8	292,610.8	825,087.2
August		55,943.3	13,466.5	50,160.0	338,353.7	36,612.9	4,741.3	741.3	29,466.0	293,432.1	822,917.1
September		56,708.9	17,349.8	51,032.3	341,063.0	37,387.4	4,411.5	797.3	28,488.8	287,657.8	824,896.8
October		57,360.1	15,378.6	53,334.4	337,093.7	36,691.3	3,792.6	799.0	25,449.5	290,662.7	820,561.9
November		79,288.1	40,457.7	120,694.1	263,591.2	52,052.3	24,801.2	1,002.7	24,268.9	220,554.9	826,711.1
December		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016 January		76,885.9	38,783.1	101,627.9	259,316.1	60,070.4	25,181.5	541.9	17,627.5	230,362.5	810,396.8
February		79,767.9	36,154.2	100,941.5	261,894.1	59,966.6	25,312.7	635.9	14,795.0	226,451.1	805,919.0
March		78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
April		78,524.7	31,879.0	100,899.4	238,342.1	61,231.4	25,617.6	564.4	10,479.3	258,168.5	805,706.4
May		82,241.9	30,155.1	98,541.2	242,462.0	59,842.4	26,536.5	581.5	11,895.4	258,746.6	811,002.6
June		84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
July		85,657.8	34,422.7	91,376.9	272,735.6	58,745.8	27,147.3	530.3	20,981.2	237,165.4	828,763.0
August		87,904.3	34,443.6	91,847.5	277,329.6	59,365.1	25,397.4	584.4	21,721.1	233,384.3	831,977.3
September		84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
October		90,604.0	37,120.9	96,434.3	248,642.3	59,743.7	26,560.7	500.4	13,339.9	262,248.7	835,194.9
November		109,537.8	33,495.5	95,086.7	233,062.4	57,979.2	27,363.8	500.9	9,534.6	262,362.8	828,927.7
December		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4

(1) : Including loans to central government, governmental agencies and local government  
Source : Compiled from informations provided by commercial banks and other financial intermediaries

Description  Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.13
	Short-term		Medium-term		Long-term		Total		
	Performing loans	Non performing loans	performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
	2011	341,803.8	37,336.7	165,470.1	6,544.4	23,918.5	231.1	531,192.4	44,112.2
2012	375,660.7	41,448.6	181,820.6	13,991.8	37,766.1	1,072.9	595,247.4	56,513.3	
2013	368,888.5	51,587.7	204,539.7	18,513.8	55,677.6	1,092.2	629,105.8	71,193.7	
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2013 December	368,888.5	51,587.7	204,539.7	18,513.8	55,677.6	1,092.2	629,105.8	71,193.7	
2014 March	370,708.3	59,422.4	198,876.4	19,390.3	53,754.0	2,068.3	623,338.7	80,880.9	
June	376,230.5	65,658.6	199,834.7	22,134.1	65,573.9	2,934.7	641,639.1	90,727.4	
September	390,201.8	51,333.3	204,841.8	18,712.6	50,032.6	1,545.9	645,076.2	71,591.8	
December	368,888.5	51,587.7	204,539.7	18,513.8	55,677.6	1,092.2	629,105.8	71,193.7	
2015 March	357,572.6	70,480.7	249,972.7	24,221.3	96,022.8	4,178.1	703,568.1	98,880.2	
June	375,434.3	75,885.4	233,630.3	29,918.9	97,698.3	7,791.3	706,763.0	113,595.6	
September	372,566.5	82,109.6	232,921.3	29,296.4	96,986.8	11,016.2	702,474.6	122,422.2	
December	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2014 December	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015 January	358,153.1	68,604.9	219,481.2	24,091.3	120,507.1	4,273.3	698,141.4	96,969.5	
February	351,850.2	69,343.1	216,195.2	26,039.9	122,148.1	3,985.8	690,193.5	99,368.8	
March	357,572.6	70,480.7	249,972.7	24,221.3	96,022.8	4,178.1	703,568.1	98,880.2	
April	366,197.1	75,004.7	266,959.3	24,841.3	99,448.8	4,492.4	732,605.2	104,338.4	
May	367,333.2	76,594.5	249,106.2	27,673.9	98,307.3	5,546.4	714,746.6	109,814.8	
June	375,434.3	75,885.4	233,630.3	29,918.9	97,698.3	7,791.3	706,763.0	113,595.6	
July	367,522.7	79,580.4	243,804.4	27,782.8	95,838.2	10,558.8	707,165.3	117,921.9	
August	366,499.7	79,250.5	240,078.4	29,033.3	96,958.3	11,096.8	703,536.5	119,380.6	
September	372,566.5	82,109.6	232,921.3	29,296.4	96,986.8	11,016.2	702,474.6	122,422.2	
October	368,736.1	78,761.3	233,666.4	28,976.1	99,010.6	11,411.4	701,413.1	119,148.8	
November	387,578.3	71,689.7	217,053.4	26,487.1	115,474.8	8,427.8	720,106.5	106,604.6	
December	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016 January	342,778.5	93,498.5	207,904.4	41,581.8	117,314.7	7,318.9	667,997.6	142,399.2	
February	339,918.1	95,447.3	205,002.5	41,799.0	116,397.0	7,355.1	661,317.6	144,601.4	
March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
April	329,304.5	98,847.3	213,930.9	42,257.9	113,603.2	7,762.6	656,838.6	148,867.8	
May	328,438.9	99,745.3	217,097.2	43,318.4	112,563.0	9,839.8	658,099.1	152,903.5	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
July	355,237.2	109,456.0	204,096.6	42,280.4	108,496.7	9,196.1	667,830.5	160,932.5	
August	358,495.5	108,839.5	204,149.7	42,280.5	109,016.0	9,196.1	671,661.2	160,316.1	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
October	335,559.2	122,680.7	221,322.8	24,820.9	121,131.7	9,679.6	678,013.7	157,181.2	
November	317,086.3	114,564.4	227,971.0	35,261.5	124,276.7	9,767.8	669,334.0	159,593.7	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	

(1) : Including loans to central government and governmental agencies .

Source : Compiled from informations provided by commercial banks and other financial intermediaries

WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS (annual rate in percentage, at the end of period )													II.14		
Description Period	SHORT-TERM					MEDIUM-TERM				LONG-TERM				Overall average	
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	Housing	Equipment and various		Average
2011	14.14	12.27	15.58	15.12	15.49	15.32	14.79	14.85	13.28	14.47	14.79	13.28	14.47	14.79	15.29
2012	15.41	11.76	16.17	15.53	16.08	15.42	14.57	14.65	13.17	15.33	14.92	13.17	15.33	14.92	15.67
2013	14.96	18.86	16.96	16.07	16.87	15.50	14.84	14.89	14.95	15.46	15.27	14.95	15.46	15.27	16.24
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.52	15.57	12.36	16.20	15.86	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.59	15.65	12.36	14.83	14.79	12.36	14.83	14.79	16.85
2013 December	14.96	18.86	16.96	15.80	16.87	15.50	14.84	14.89	13.84	15.46	15.27	13.84	15.46	15.27	16.24
2014 March	15.02	14.07	16.96	15.56	16.82	15.60	14.93	14.97	12.51	15.42	15.25	12.51	15.42	15.25	16.26
June	15.26	14.13	17.15	16.07	17.01	15.58	15.66	15.66	14.95	16.46	16.38	14.95	16.46	16.38	16.63
September	15.72	14.38	17.23	15.87	17.14	15.34	15.72	15.70	15.04	16.03	15.99	15.04	16.03	15.99	16.67
December	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	12.36	16.20	15.86	16.71
2015 March	15.35	14.33	17.39	15.01	17.23	14.93	15.66	15.54	13.33	15.92	15.73	13.33	15.92	15.73	16.65
June	15.71	14.95	17.41	15.33	17.23	15.09	15.39	15.35	14.93	15.31	15.20	14.93	15.31	15.20	16.58
September	15.98	15.18	17.54	14.95	17.30	15.12	15.44	15.38	14.64	15.37	15.16	14.64	15.37	15.16	16.63
December	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	13.60	14.83	14.79	16.85
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	15.59	14.77	14.78	16.77
2014 December	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	12.36	16.20	15.86	16.71
2015 January	15.12	14.01	17.43	15.46	17.32	15.65	15.70	15.70	13.69	16.26	16.06	13.69	16.26	16.06	16.77
February	15.13	14.44	17.37	15.45	17.26	15.60	15.67	15.67	13.49	15.88	15.47	13.49	15.88	15.47	16.65
March	15.35	14.33	17.39	15.01	17.23	14.93	15.66	15.64	13.33	15.92	15.73	13.33	15.92	15.73	16.65
April	15.48	14.16	17.57	15.26	17.42	14.28	15.48	15.32	12.45	16.07	15.87	12.45	16.07	15.87	16.73
May	15.73	14.12	17.47	15.46	17.30	15.79	15.28	15.32	12.96	15.44	15.26	12.96	15.44	15.26	16.59
June	15.71	14.95	17.41	15.33	17.23	15.09	15.39	15.35	14.93	15.31	15.20	14.93	15.31	15.20	16.58
July	15.73	14.12	17.47	15.48	17.30	15.95	15.30	15.34	14.03	15.44	15.35	14.03	15.44	15.35	16.61
August	15.92	14.97	17.61	14.96	17.37	15.62	15.31	15.33	14.67	15.57	15.29	14.67	15.57	15.29	16.67
September	15.98	15.18	17.54	14.95	17.30	15.12	15.44	15.38	14.64	15.37	15.16	14.64	15.37	15.16	16.63
October	15.96	15.15	17.61	17.05	17.49	15.14	14.21	14.35	14.72	15.07	14.95	14.72	15.07	14.95	16.36
November	18.80	20.40	17.70	17.83	17.63	16.71	15.14	15.21	14.02	14.98	14.82	14.02	14.98	14.82	16.71
December	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	13.60	14.83	14.79	16.85
2016 January	15.67	14.83	16.81	16.87	16.80	16.85	16.28	16.30	13.38	13.29	13.29	13.38	13.29	13.29	16.35
February	15.56	17.86	16.56	16.46	16.54	16.95	16.27	16.30	12.94	13.32	13.31	12.94	13.32	13.31	16.19
March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	12.63	13.20	13.19	16.34
April	15.61	14.71	17.23	16.83	16.92	16.81	16.27	16.29	12.67	14.26	14.22	12.67	14.26	14.22	16.52
May	15.63	14.68	17.20	17.00	17.03	16.88	16.22	16.24	14.72	14.57	14.58	14.72	14.57	14.58	16.60
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	14.52	14.55	14.55	16.59
July	15.70	14.81	17.17	16.98	17.00	16.80	16.38	16.40	14.85	14.43	14.45	14.85	14.43	14.45	16.64
August	15.81	14.85	16.79	17.26	17.08	16.82	15.37	15.42	13.55	14.64	14.60	13.55	14.64	14.60	16.43
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.42	13.74	14.62	14.59	13.74	14.62	14.59	16.47
October	15.50	15.03	16.78	17.62	17.34	16.86	15.35	15.35	14.13	14.62	14.58	14.13	14.62	14.58	16.58
November	15.50	15.12	17.11	17.69	17.49	16.92	15.86	15.90	15.55	14.72	14.72	15.55	14.72	14.72	16.78
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	15.59	14.77	14.78	16.77

Source : Compiled from informations provided by commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage at the end of period)

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS					NOTICE DEPOSITS				SAVING CASH NOTES			Free Saving notes	OVERALL AVERAGE
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 month	Not more than 1 year	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average		
2011	5.99	7.06	7.44	7.88	9.63	7.01	7.92	8.41	8.36	8.17	8.34	10.40	8.22	10.20	4.00	7.59
2012	5.95	7.24	9.64	9.83	10.21	7.70	9.77	-	-	-	-	11.50	11.12	11.17	-	8.75
2013	5.32	7.18	9.87	10.37	10.92	5.44	10.20	-	-	-	-	11.50	10.56	10.62	-	8.97
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	-	-	-	-	11.50	10.44	10.49	-	8.80
2015	5.28	7.75	8.06	9.39	10.90	10.68	9.03	-	-	-	-	-	8.57	8.57	-	8.70
2013 December	5.32	7.18	9.87	10.37	10.92	5.44	10.20	-	-	-	-	11.50	10.56	10.62	-	8.97
2014 March	5.10	7.29	9.89	10.15	11.01	5.51	10.09	-	-	-	-	11.50	10.54	10.60	-	8.95
June	5.55	7.37	9.64	10.28	11.29	5.90	10.08	-	-	-	-	11.50	10.45	10.50	-	9.04
September	5.66	7.38	9.28	10.26	11.33	8.45	9.97	-	-	-	-	11.50	10.30	10.38	-	9.05
December	5.23	7.34	9.33	10.11	11.32	8.54	9.91	-	-	-	-	11.50	10.44	10.49	-	8.80
2015 March	4.16	6.70	8.63	9.90	11.17	8.25	9.67	-	-	-	-	11.50	9.58	9.63	-	8.60
June	4.29	6.81	8.91	9.96	10.07	8.63	9.68	-	-	-	-	11.50	9.56	9.62	-	8.68
September	4.49	6.92	8.99	9.82	10.08	9.32	9.62	-	-	-	-	11.50	9.24	9.32	-	8.60
December	5.28	7.75	8.06	9.39	10.90	10.68	9.03	-	-	-	-	-	8.57	8.57	-	8.70
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	-	-	-	-	8.12	8.12	-	7.98
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	-	-	-	-	8.30	8.30	-	7.65
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	-	-	-	-	11.09	11.09	-	7.34
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	-	-	-	-	8.03	8.30	-	7.21
2014 December	5.23	7.34	9.33	10.11	11.32	8.54	9.91	-	-	-	-	11.50	10.44	10.49	-	8.80
2015 January	4.04	6.66	8.85	10.14	11.18	8.56	9.81	-	-	-	-	11.50	10.39	10.45	-	8.58
February	3.96	6.69	8.67	10.21	11.18	8.47	9.77	-	-	-	-	11.50	10.53	10.57	-	8.54
March	4.16	6.70	8.63	9.90	11.17	8.25	9.67	-	-	-	-	11.50	9.58	9.63	-	8.60
April	4.16	6.82	8.86	9.83	11.20	8.50	9.70	-	-	-	-	11.50	9.58	9.63	-	8.67
May	4.25	6.84	8.86	9.80	11.17	8.49	9.68	-	-	-	-	11.50	9.58	9.64	-	8.64
June	4.29	6.81	8.91	9.96	10.07	8.63	9.68	-	-	-	-	11.50	9.56	9.62	-	8.68
July	4.44	6.82	8.97	9.85	10.04	9.36	9.64	-	-	-	-	11.50	9.43	9.49	-	8.56
August	4.32	6.90	8.86	9.70	11.10	9.33	9.62	-	-	-	-	10.86	9.25	9.31	-	8.51
September	4.49	6.92	8.99	9.82	10.08	9.32	9.62	-	-	-	-	11.50	9.24	9.32	-	8.60
October	4.54	6.85	8.50	9.96	11.37	9.68	9.69	-	-	-	-	11.50	9.32	9.39	-	8.62
November	4.33	7.64	8.29	9.34	11.12	10.65	9.07	-	-	-	-	11.50	8.57	8.71	-	8.52
December	5.28	7.75	8.06	9.39	10.90	10.68	9.03	-	-	-	-	-	8.57	8.57	-	8.70
2016 January	5.48	7.63	8.12	8.86	11.14	9.96	8.76	-	-	-	-	-	8.55	8.55	-	8.52
February	3.93	7.64	7.95	8.70	11.06	8.91	8.54	-	-	-	-	-	8.92	8.92	-	8.18
March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	-	-	-	-	8.12	8.12	-	7.98
April	4.71	7.39	7.56	8.19	11.11	9.64	8.21	-	-	-	-	-	8.15	8.15	-	7.77
May	4.74	6.41	7.48	8.19	11.13	9.70	8.17	-	-	-	-	-	8.14	8.14	-	7.71
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	-	-	-	-	8.30	8.30	-	7.65
July	5.62	6.85	7.37	8.08	11.09	9.52	8.06	-	-	-	-	-	8.31	8.31	-	7.72
August	5.53	7.07	7.47	7.89	10.88	9.43	7.95	-	-	-	-	-	8.31	8.31	-	7.61
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	-	-	-	-	11.09	11.09	-	7.34
October	4.58	7.10	7.49	7.63	10.68	9.64	7.87	-	-	-	-	-	8.31	8.31	-	7.39
November	5.31	7.13	7.61	7.71	10.27	9.50	7.88	-	-	-	-	-	8.31	8.31	-	7.49
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	-	-	-	-	8.03	8.30	-	7.21

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.

Source : Compiled from informations provided by commercial banks

## ACTIVITIES OF THE CLEARING HOUSE (1)

Description Period	Operations number	Overall amount (Thousands of BIF )
2011	311,195	2,235,551,604
2012	301,868	2,543,460,959
2013	312,293	2,887,238,918
2014	330,473	3,286,506,387
2015	304,312	3,229,856,368
2013 4 <sup>th</sup> quarter	83,708	795,395,440
2014 1 <sup>st</sup> quarter	77,894	722,401,900
2 <sup>nd</sup> quarter	82,288	792,252,229
3 <sup>rd</sup> quarter	82,433	846,045,569
4 <sup>th</sup> quarter	87,858	925,806,689
2015 1 <sup>st</sup> quarter	79,824	813,316,639
2 <sup>nd</sup> quarter	69,284	732,464,255
3 <sup>rd</sup> quarter	73,333	801,380,807
4 <sup>rd</sup> quarter	81,871	882,694,667
2016 1 <sup>st</sup> quarter	66,901	705,383,327
2 <sup>nd</sup> quarter	79,558	823,609,858
3 <sup>rd</sup> quarter	75,803	897,952,315
4 <sup>th</sup> quarter	83,844	960,078,390
2014 December	32,909	327,044,917
2015 January	25,751	279,713,138
February	25,321	261,880,783
March	28,752	271,722,718
April	26,400	305,838,685
May	17,960	185,980,239
June	24,924	240,645,331
July	24,387	263,403,860
August	24,381	254,325,320
September	24,565	283,651,627
October	26,320	282,113,305
November	25,668	255,499,297
December	29,883	345,082,065
2016 January	19,072	197,578,631
February	20,040	221,699,166
March	27,789	286,105,530
April	23,939	276,023,183
May	25,713	248,700,422
June	29,906	298,886,253
July	23,947	278,265,481
August	25,856	292,111,107
September	26,000	327,575,727
October	24,998	285,551,231
November	26,905	305,998,813
December	31,941	368,528,346

(1) Participate in clearing house:

- B.R.B.
- commercial Banks
- post administration (C.C.P)
- Source : BRB

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
(annual rate in percentage)

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2011	10.87	10.38	8.48	-	-	9.00
2012	11.03	12.63	12.33	-	-	9.00
2013	9.44	10.53	13.25	15.91	-	9.00
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.52	-	13.00
2013 December	9.44	10.53	13.25	15.91	-	9.00
2014 March	7.57	9.85	11.89	15.91	-	9.00
June	8.35	8.92	11.12	15.47	-	9.00
September	6.94	8.91	10.96	15.47	-	9.00
December	4.35	6.75	10.20	15.47	-	9.00
2015 March	5.47	6.13	9.65	15.55	-	9.00
June	9.57	9.68	9.38	14.44	-	9.00
September	12.59	11.78	9.98	14.61	-	-
December	0.00	11.45	11.29	14.52	-	13.00
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	13.56	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2014 December	4.35	6.75	10.20	15.47	-	9.00
2015 January	6.52	6.51	10.17	15.55	-	9.00
February	5.80	6.25	10.00	15.55	-	9.00
March	5.47	6.13	9.65	15.55	-	9.00
April	5.33	6.49	9.06	15.55	-	9.00
May	7.82	7.25	9.30	14.44	-	9.00
June	9.57	9.68	9.38	14.44	-	9.00
July	11.48	10.07	9.44	14.61	-	-
August	12.15	10.89	9.60	14.61	-	-
September	12.59	11.78	9.98	14.61	-	-
October	12.31	13.00	10.96	14.61	-	-
November	11.61	12.99	11.50	14.61	-	-
December	8.53	11.45	11.29	14.52	13.00	-
2016 January	7.33	10.52	11.11	14.52	13.00	-
February	6.69	9.60	11.12	14.52	13.00	-
March	6.45	8.63	11.21	14.52	13.00	-
April	6.50	7.99	11.34	14.33	13.00	-
May	6.55	7.51	10.91	14.33	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
July	6.28	7.54	10.20	14.33	13.00	-
August	5.67	7.42	9.89	14.33	13.00	-
September	5.14	7.10	9.42	13.56	13.00	-
October	4.72	6.89	8.75	13.17	11.85	-
November	4.50	6.59	7.97	12.44	11.39	-
December	4.53	5.94	7.79	12.75	11.21	-

Source : BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description Period	Interest rate of normal liquidity provided	Interest rate of marginal lending facility
2011	13.33	14.34
2012	-	13.77
2013	-	12.50
2014	-	8.00
2015	3.40	9.82
2013 December	-	12.50
2014 March	-	10.52
June	-	10.95
September	-	8.05
December	-	8.00
2015 March	-	7.95
June	8.95	12.39
September	7.44	15.98
December	3.40	9.82
2016 March	2.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2014 December	-	8.00
2015 January	-	10.12
February	-	8.18
March	-	7.95
April	7.93	8.18
May	8.33	13.17
June	8.95	12.39
July	7.12	14.75
August	7.13	16.23
September	7.44	15.98
October	7.05	14.83
November	4.68	13.35
December	3.40	9.82
2016 January	3.46	9.44
February	3.56	9.24
March	3.27	9.21
April	3.31	9.74
May	3.29	9.80
June	3.15	8.89
July	3.23	8.85
August	3.15	7.95
September	3.08	7.89
October	2.86	7.46
November	2.54	6.95
December	2.37	7.17

-The marginal lending facility rate is the weighted average rate of interbank operations in BIF of previous period.  
-The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points.  
-Source: BRB



### **3. PUBLIC FINANCE AND DEBT**





		REVENUE AND GRANTS (in millions BIF)									
		NON-TAX REVENUE AND GRANTS (in millions BIF)									
Period	Non-tax revenues			Grants			TOTAL				
	Dividends	Other revenues	Total	Current grants	capital grants	Total	Current grants	capital grants	Total		
2011	18,311.3	13,872.7	32,184.0	121,144.4	83,218.3	204,362.7	121,144.4	83,218.3	204,362.7		
2012	14,686.8	20,192.9	34,879.7	74,684.9	80,264.6	154,949.5	74,684.9	80,264.6	154,949.5		
2013	16,124.1	21,638.4	37,762.5	118,849.5	155,812.5	274,662.0	118,849.5	155,812.5	274,662.0		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	46,942.4	166,886.1	213,828.5		
2015	11,059.5	45,326.4	56,386.0	52,535.5	89,973.8	142,509.3	52,535.5	89,973.8	142,509.3		
2013 4rd quarter	6,567.9	5,116.5	11,684.5	40,002.6	66,559.7	106,562.3	40,002.6	66,559.7	106,562.3		
2014 1st quarter	6,963.0	9,198.6	16,161.6	6,280.0	41,186.0	47,466.0	6,280.0	41,186.0	47,466.0		
2nd quarter	375.9	26,383.2	26,759.1	-	53,527.4	80,286.5	-	53,527.4	80,286.5		
3rd quarter	6,736.8	9,826.8	16,563.5	31,234.1	31,153.5	62,387.6	31,234.1	31,153.5	62,387.6		
4rd quarter	7,680.5	23,840.1	31,520.6	9,428.3	41,019.2	50,447.5	9,428.3	41,019.2	50,447.5		
2015 1st quarter	662.8	12,359.4	13,022.2	52,535.5	32,543.9	85,079.4	52,535.5	32,543.9	85,079.4		
2nd quarter	703.4	13,833.9	14,537.3	-	23,131.4	37,668.7	-	23,131.4	37,668.7		
3rd quarter	469.2	9,126.7	9,595.9	-	14,078.5	23,674.4	-	14,078.5	23,674.4		
4th quarter	8,891.7	10,254.6	19,146.2	-	29,676.5	48,822.8	-	29,676.5	48,822.8		
2016 1st quarter	2,514.0	8,684.9	11,198.8	-	21,164.3	32,363.1	-	21,164.3	32,363.1		
2nd quarter	670.2	12,949.6	13,619.8	-	29,638.6	43,258.4	-	29,638.6	43,258.4		
3rd quarter	5,032.0	11,383.6	16,415.7	-	18,203.3	34,618.9	-	18,203.3	34,618.9		
4th quarter	3,708.4	8,456.7	12,165.0	-	50,012.2	62,177.3	-	50,012.2	62,177.3		
2014 December	4,144.5	3,025.8	7,170.3	9,428.3	14,073.6	23,501.9	9,428.3	14,073.6	23,501.9		
2015 January	352.3	4,733.2	5,085.5	-	7,077.8	12,163.3	-	7,077.8	12,163.3		
February	643.0	3,456.6	4,100.0	-	8,965.7	12,422.3	-	8,965.7	12,422.3		
March	-	4,564.4	4,564.4	52,535.5	7,043.9	59,579.4	52,535.5	7,043.9	59,579.4		
April	373.4	3,143.7	3,517.1	-	9,198.7	12,715.8	-	9,198.7	12,715.8		
May	-	8,545.8	8,545.8	-	8,545.8	17,091.6	-	8,545.8	17,091.6		
June	330.0	2,144.4	2,474.4	-	5,386.9	7,861.3	-	5,386.9	7,861.3		
July	-	4,790.1	4,790.1	-	3,579.6	8,369.7	-	3,579.6	8,369.7		
August	369.2	2,153.3	2,522.4	-	7,420.1	9,942.5	-	7,420.1	9,942.5		
September	100.0	2,283.4	2,383.4	-	3,078.8	5,362.2	-	3,078.8	5,362.2		
October	47.3	2,120.2	2,167.5	-	5,352.5	7,520.0	-	5,352.5	7,520.0		
November	413.4	2,758.6	3,172.0	-	13,069.2	16,241.2	-	13,069.2	16,241.2		
December	8,431.0	5,375.8	13,806.8	-	11,254.8	25,061.6	-	11,254.8	25,061.6		
2016 January	125.8	2,496.1	2,621.8	-	5,895.7	8,517.6	-	5,895.7	8,517.6		
February	1,666.0	2,560.8	4,226.8	-	4,688.2	8,915.0	-	4,688.2	8,915.0		
March	722.2	3,627.9	4,350.2	-	10,580.4	14,930.6	-	10,580.4	14,930.6		
April	533.0	4,347.0	4,880.0	-	5,930.5	10,810.5	-	5,930.5	10,810.5		
May	112.0	4,239.7	4,351.7	-	12,366.3	16,718.0	-	12,366.3	16,718.0		
June	25.2	4,388.2	4,413.4	-	11,341.8	15,730.0	-	11,341.8	15,730.0		
July	3,103.9	3,356.9	6,460.9	-	3,203.4	9,664.2	-	3,203.4	9,664.2		
August	1,928.1	3,504.4	5,432.5	-	4,202.5	9,635.0	-	4,202.5	9,635.0		
September	0.0	4,522.3	4,522.3	-	10,797.4	15,319.7	-	10,797.4	15,319.7		
October	22.1	2,481.1	2,503.1	-	12,755.9	15,259.0	-	12,755.9	15,259.0		
November	3,671.3	2,752.6	6,423.9	-	15,941.6	22,365.5	-	15,941.6	22,365.5		
December	15.0	3,223.0	3,238.0	-	21,314.8	24,552.8	-	21,314.8	24,552.8		

Sources: BRB and Ministry of Finance, Budget and Privatization

Expenditure  
(in millions BIF)

Period	CURRENT EXPENSES							TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services		Subsidies and other transfers	Interest payments		Expenses on special funds					
	Wages and salaries	Purchase of goods and services		Foreign debt	Domestic debt		Total				
2011	273,008.4	97,939.6	370,948.0	139,973.9	11,084.9	21,374.0	32,459.0	10,676.1	554,057.0	214,905.4	768,962.4
2012	282,162.4	103,762.8	385,925.2	163,199.3	10,635.9	19,772.8	30,408.8	12,446.9	591,980.3	233,502.3	825,482.6
2013	295,659.5	118,067.4	413,726.9	225,486.3	4,948.8	24,789.0	29,737.8	20,777.2	689,728.2	263,297.4	953,025.7
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	15,370.7	805,598.4	192,968.7	998,567.1
2013 3rd quarter	73,426.1	30,840.5	104,266.6	50,972.4	1,035.4	6,475.3	7,510.7	7,034.3	169,784.0	81,706.3	251,490.3
4th quarter	76,854.4	26,464.1	103,318.5	81,975.3	1,375.9	3,453.6	4,829.5	5,898.0	196,021.4	92,529.0	288,550.3
2014 1st quarter	70,745.4	35,300.6	106,046.0	70,905.3	1,182.8	7,041.4	8,224.2	4,197.9	189,373.4	90,608.2	279,981.7
2nd quarter	72,666.3	27,389.6	100,055.9	43,380.3	1,097.9	7,243.9	8,341.8	4,307.0	156,085.0	91,451.5	247,536.6
3rd quarter	93,118.5	37,423.2	130,541.7	63,578.1	1,541.6	3,714.6	5,256.2	3,795.1	203,171.2	78,171.3	281,342.5
4rd quarter	77,856.9	19,910.4	97,767.4	56,523.8	1,543.2	12,400.0	13,943.2	4,727.5	172,967.9	77,457.3	250,425.3
2015 1st quarter	84,231.4	46,188.6	130,420.0	91,139.2	3,155.5	2,936.7	6,092.1	5,225.4	232,876.7	57,716.9	290,593.6
2nd quarter	72,043.1	23,235.1	95,278.2	80,467.2	2,037.2	8,889.3	10,926.5	1,170.1	188,842.1	46,433.1	235,275.1
3rd quarter	83,325.3	31,225.0	114,550.3	47,521.8	2,836.2	5,911.6	8,747.9	4,941.9	34,386.5	210,148.4	210,148.4
4th quarter	83,259.2	39,655.4	122,914.5	80,386.9	810.9	9,982.0	10,792.9	2,995.9	217,090.3	53,118.5	270,208.8
2016 1st quarter	80,400.0	21,733.6	102,133.6	54,449.3	1,800.0	10,300.0	12,100.0	6,609.8	175,292.7	52,111.0	227,403.7
2nd quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	13,980.0	15,980.0	2,949.8	212,465.1	50,062.7	262,527.8
3rd quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	9,907.4	11,807.5	3,500.0	210,122.7	42,747.9	252,870.6
2014 November	24,932.3	8,330.1	33,262.4	22,845.0	572.7	7,569.1	8,141.8	968.4	65,217.6	12,780.6	77,998.2
December	28,972.4	6,102.9	35,075.3	10,960.1	199.4	4,823.5	5,022.9	1,647.6	52,705.9	35,888.2	88,594.1
2015 January	26,561.1	5,065.7	31,626.8	10,560.6	387.6	2,300.0	2,687.6	1,537.3	46,412.3	17,543.0	63,955.3
February	25,644.5	22,911.5	48,556.0	48,061.3	615.0	4,716.5	5,331.5	1,597.8	103,546.5	22,142.9	125,689.5
March	19,210.6	18,177.2	50,164.1	19,507.6	2,405.0	1,905.6	2,446.1	2,127.6	73,945.3	19,344.7	93,290.0
April	19,820.5	9,528.8	28,739.4	21,059.8	493.1	2,282.5	2,775.6	1,769.7	54,344.4	21,327.5	75,671.9
May	26,007.5	4,835.3	31,660.4	22,131.3	1,432.9	3,638.3	5,071.1	400.4	59,263.2	14,660.0	73,923.2
June	26,870.9	8,870.9	34,878.4	37,276.2	1,111.2	2,968.6	3,079.8	0.0	75,234.4	10,445.6	85,680.0
July	25,274.6	20,727.3	46,001.8	27,801.9	540.3	1,958.3	2,498.6	426.8	76,729.1	13,551.2	90,280.3
August	26,151.4	3,690.8	29,842.2	13,729.0	1,714.5	2,358.3	4,072.8	210.3	40,116.2	13,889.0	54,005.2
September	31,899.3	6,806.9	38,706.2	37,920.2	581.4	1,595.1	3,180.5	4,304.8	58,916.6	6,946.3	65,862.9
October	29,021.9	19,487.3	48,509.2	49,612.7	115.8	4,900.9	5,016.7	1,376.8	104,515.4	18,187.9	122,703.2
November	27,775.1	16,829.6	44,604.7	23,928.1	695.1	2,602.3	3,297.4	1,080.8	72,911.0	17,829.8	90,740.8
December	26,462.2	3,338.5	29,800.7	6,846.1	0.0	2,478.7	2,478.7	396.9	39,663.9	17,100.9	56,764.8
2016 January	26,800.0	9,166.7	35,966.7	15,492.5	1,200.0	1,600.0	2,800.0	1,644.7	55,903.8	8,760.1	64,664.0
February	29,000.0	5,322.4	34,322.4	15,531.9	0.0	3,800.0	3,800.0	2,761.8	56,416.1	7,909.1	64,325.2
March	24,600.0	7,244.5	31,844.5	23,425.0	600.0	4,900.0	5,500.0	2,203.3	62,972.8	35,441.7	98,414.5
April	27,879.3	24,614.7	52,493.9	22,624.4	1,271.7	3,051.5	4,323.2	1,644.7	81,086.2	13,507.8	94,594.0
May	31,546.8	13,214.1	44,760.9	15,468.1	-	6,283.1	6,283.1	1,115.1	67,627.3	18,814.3	86,441.7
June	28,073.9	8,407.7	36,481.6	21,706.3	728.3	4,645.4	5,373.7	190.0	63,751.6	17,740.5	81,492.1
July	28,868.1	8,173.3	37,041.3	18,167.1	303.3	2,964.4	3,267.7	3,500.0	61,976.1	12,979.4	74,955.5
August	41,293.8	8,584.1	49,877.8	13,687.5	313.3	3,826.6	4,139.9	-	77,116.4	9,411.1	86,527.5
September	31,004.2	27,795.5	58,799.7	17,241.7	1,283.5	3,116.4	4,399.8	-	80,441.3	20,357.4	100,798.7
October	33,722.0	14,850.9	48,573.0	16,365.4	633.4	3,302.5	20,838.8	-	68,774.2	20,838.3	89,612.6
November	35,340.0	17,076.8	52,416.8	15,764.9	743.4	3,415.2	4,158.5	-	72,340.3	23,571.9	95,912.1
December	24,940.0	13,320.0	38,260.0	17,510.0	-	4,380.0	4,380.0	2,690.0	62,840.0	46,854.8	109,694.8

Sources: BRB and Ministry of Finance, Budget and Privatization

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2011	474,526.7	204,362.7	678,889.4	554,057.0	214,905.4	768,962.4	-90,073.0
2012	550,780.0	154,949.5	705,729.5	591,980.3	233,502.3	825,482.6	-119,753.1
2013	566,995.8	274,662.0	841,657.8	689,728.2	263,297.5	953,025.7	-111,367.9
2014	663,212.2	213,828.4	877,040.5	721,597.6	337,688.4	1,059,285.9	-182,245.5
2015	594,432.2	142,002.6	736,434.9	805,598.4	192,968.7	998,567.1	-262,132.3
2013 3rd quarter	153,229.9	49,457.4	202,687.4	169,784.0	81,706.3	251,490.3	-48,802.9
4rd quarter	141,178.7	106,562.3	247,740.9	196,021.3	92,529.0	288,550.4	-40,809.4
2014 1st quarter	142,054.7	47,466.0	189,520.6	189,373.4	90,608.2	279,981.7	-90,461.1
2nd quarter	159,898.7	53,527.3	213,426.1	156,085.0	91,451.5	247,536.6	-34,110.5
3rd quarter	169,408.8	62,387.5	231,796.4	203,171.2	78,171.3	281,342.5	-49,546.2
4rd quarter	191,849.9	50,447.5	242,297.5	172,967.9	77,457.3	250,425.2	-8,127.7
2015 1st quarter	168,262.7	85,079.4	253,342.1	232,876.7	57,716.9	290,593.6	-37,251.5
2nd quarter	122,139.8	23,131.4	145,271.1	188,842.1	46,433.1	235,275.2	-90,004.0
3rd quarter	143,685.3	14,078.5	157,763.8	175,761.9	34,386.5	210,148.4	-52,384.6
4th quarter	160,299.1	29,676.5	189,975.6	217,090.3	53,118.5	270,208.8	-80,233.2
2016 1st quarter	149,794.9	21,164.3	170,959.2	172,933.1	52,111.0	225,044.1	-54,084.9
2nd quarter	155,832.4	29,638.6	185,471.0	212,465.1	50,062.7	262,527.8	-77,056.8
3rd quarter	170,270.0	18,203.3	188,473.3	210,122.7	42,747.9	252,870.6	-64,397.3
4th quarter	162,057.1	50,012.2	212,069.4	204,054.5	91,265.0	295,319.5	-83,250.1
2014 December	65,566.0	23,501.9	89,068.0	52,705.9	35,888.1	88,594.0	474.0
2015 January	56,596.8	7,077.8	63,674.6	46,412.3	17,543.0	63,955.3	-280.7
February	44,280.4	8,965.7	53,246.1	103,546.5	22,142.9	125,689.5	-72,443.3
March	67,430.9	59,072.7	126,503.6	73,945.3	19,344.7	93,290.0	33,213.6
April	44,866.2	9,198.7	54,064.9	54,344.4	21,327.5	75,671.9	-21,607.0
May	33,698.1	8,545.8	42,243.9	59,263.2	14,660.0	73,923.2	-31,679.3
June	43,575.4	5,386.9	48,962.3	75,234.4	10,445.6	85,680.0	-36,717.7
July	44,707.1	3,579.6	48,286.7	76,729.1	13,551.2	90,280.3	-41,993.6
August	43,214.8	7,420.1	50,634.9	40,116.2	13,889.0	54,005.2	-3,370.4
September	55,763.4	3,078.8	58,842.2	58,916.6	6,946.3	65,862.8	-7,020.6
October	45,667.9	5,352.5	51,020.4	104,515.4	18,187.9	122,703.2	-71,682.8
November	45,319.8	13,069.2	58,389.0	72,911.0	17,829.8	90,740.8	-32,351.8
December	69,311.4	11,254.8	80,566.2	39,663.9	17,100.9	56,764.8	23,801.4
2016 January	47,235.2	5,895.7	53,130.9	55,903.8	8,760.1	64,664.0	-11,533.1
February	43,956.0	4,688.2	48,644.1	54,771.4	7,909.1	62,680.5	-14,036.4
March	58,603.8	10,580.4	69,184.2	62,257.9	35,441.7	97,699.6	-28,515.4
April	50,478.8	5,930.5	56,409.3	81,086.2	13,507.8	94,594.0	-38,184.7
May	45,205.0	12,366.3	57,571.3	67,627.3	18,814.3	86,441.7	-28,870.4
June	60,148.7	11,341.8	71,490.5	63,751.6	17,740.5	81,492.1	-10,001.6
July	50,971.9	3,203.4	54,175.2	61,976.1	12,979.4	74,955.5	-20,780.3
August	55,808.9	4,202.5	60,011.4	67,705.3	9,411.1	77,116.4	-17,105.0
September	63,489.3	10,797.4	74,286.7	80,441.3	20,357.4	100,798.7	-26,512.0
October	47,249.9	12,755.9	60,005.8	68,874.2	20,838.3	89,712.6	-29,706.8
November	55,574.6	15,941.6	71,516.2	72,340.3	23,571.9	95,912.1	-24,395.9
December	59,232.6	21,314.8	80,547.4	62,840.0	46,854.8	109,694.8	-29,147.4

Sources: BRB and Ministry of Finance, Budget and Privatization

III.3

OVERALL FINANCING OPERATIONS  
(In millions of BIF)

DOMESTIC FINANCING

Period	NET FOREIGN FINANCING	Banking sector							nonbanking sector			Total	Errors and omissions	TOTAL
	NET FOREIGN FINANCING	Banking sector							Total	Others		Total		
		Commercial banks	C.C.P.	Total	Financial institutions	Treasury bills and obligations	change in expenditure arrears							
							Total	Total						
B.R.B.	Commercial banks	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Total	Total							
2011	54,036.2	-26,160.2	144.2	56,729.9	-	18,369.9	-	39,809.3	96,539.2	-60,502.4	90,073.0			
2012	99,814.0	-36,506.1	-1,803.9	13,029.5	-	21,028.6	67,139.2	88,167.7	101,197.2	-81,258.2	119,753.1			
2013	4,510.5	40,494.0	2,658.5	46,531.4	-833.8	12,158.8	11,644.8	60,969.8	107,501.2	-644.0	111,367.7			
2014	60,495.0	77,997.8	-542.0	147,023.0	-	8,123.4	-	155,146.4	155,146.4	-33,395.9	182,245.5			
2015	303.8	121,194.9	-	339,758.7	-	29,930.3	-	29,930.3	369,689.0	-107,860.5	262,132.3			
2013 4rd quarter	-1,294.3	4,524.7	1,139.3	21,736.1	-	6,007.6	-	44,007.6	65,743.7	-23,640.1	40,809.3			
2014 1st quarter	32,601.2	5,359.3	-5,906.8	6,825.4	-	3,346.0	-	3,346.0	10,171.4	47,688.4	90,461.0			
2nd quarter	7,692.0	22,733.7	5,364.8	54,046.4	-	8,990.9	-	8,990.9	63,037.3	-36,618.8	34,110.5			
3rd quarter	13,711.9	-31,950.5	-	-16,378.3	-	-8,968.1	-	-8,968.1	-25,346.4	61,180.7	49,546.2			
4rd quarter	6,489.9	34,332.6	-	102,529.5	-	4,754.6	-	4,754.6	107,284.1	-105,646.2	8,127.8			
2015 1st quarter	477.3	9,475.1	-	-38,422.5	-	-2,181.0	-	-2,181.0	-40,603.5	77,377.7	37,251.5			
2nd quarter	-192.5	15,908.0	-	118,413.6	-	14,764.5	-	14,764.5	133,178.1	-42,981.6	90,004.0			
3rd quarter	-2,314.8	81,386.9	-	107,637.5	-	6,386.9	-	6,386.9	114,024.4	-59,325.0	52,384.6			
4th quarter	1,686.6	69,561.2	-	152,130.0	-	10,959.9	-	10,959.9	163,089.9	-84,543.3	80,233.2			
2016 1st quarter	20,120.3	36,479.2	-	37,592.2	-	9,980.5	-	9,980.5	47,572.7	-13,608.1	54,084.9			
2nd quarter	2,455.4	59,429.1	-	62,840.9	-	5,764.6	-	5,764.6	68,605.5	5,995.9	77,056.8			
3rd quarter	-608.4	35,255.7	-	44,047.3	-	10,497.9	-	10,497.9	54,545.2	64,397.3	64,397.3			
4th quarter	-1,712.9	36,942.0	-	88,244.6	-	9,617.8	-	9,617.8	97,862.4	-12,899.5	83,250.1			
2014 December	3,232.2	22,339.2	-	58,018.3	-	10,591.7	-	10,591.7	68,610.0	-72,316.1	-473.9			
2015 January	-531.8	23,302.7	-	-20,973.2	-	-4,397.9	-	-4,397.9	-25,371.1	26,183.6	280.7			
February	32.1	-15,928.9	-	31,462.8	-	8,102.2	-	8,102.2	39,565.0	32,846.2	72,443.3			
March	1,624.2	2,101.3	-	-48,912.1	-	-5,885.3	-	-5,885.3	-54,797.4	19,959.6	-33,213.6			
April	-135.7	26,368.9	-	37,072.1	-	12,166.3	-	12,166.3	49,238.4	-27,495.7	21,607.0			
May	168.6	16,422.0	-	38,265.8	-	2,598.2	-	2,598.2	40,864.0	-9,353.3	31,679.3			
June	-225.4	59,714.7	-	43,075.7	-	-	-	-	43,075.7	-6,132.6	36,717.7			
July	-1,090.9	22,559.7	-	30,978.8	-	5,200.0	-	5,200.0	36,178.8	6,905.8	41,993.6			
August	-1,091.9	36,345.9	-	42,066.6	-	-4,485.2	-	-4,485.2	37,581.4	-33,119.1	3,370.4			
September	-132.0	22,481.4	-	34,592.2	-	5,672.1	-	5,672.1	40,264.3	-33,111.6	7,020.6			
October	-781.4	23,086.6	-	55,496.8	-	5,125.2	-	5,125.2	60,622.0	11,842.2	71,682.8			
November	202.8	27,282.6	-	34,363.9	-	1,100.0	-	1,100.0	35,463.9	-3,314.9	32,351.8			
December	2,265.2	19,192.0	-	62,269.3	-	4,734.7	-	4,734.7	67,004.0	-93,070.6	-23,801.4			
2016 January	136.6	15,066.4	-	3,475.5	-	9,026.2	-	9,026.2	12,501.7	-1,105.2	11,533.1			
February	1,692.7	27,513.6	-	43,456.5	-	-2,135.8	-	-2,135.8	41,320.7	-28,977.0	14,036.4			
March	18,291.0	5,469.9	-	-9,339.8	-	3,090.1	-	3,090.1	-6,249.7	16,474.1	28,515.4			
April	307.3	35,116.5	-	37,466.2	-	-1,731.8	-	-1,731.8	35,734.4	2,143.0	36,184.7			
May	180.2	4,820.4	-	23,034.2	-	13,914.3	-	13,914.3	36,948.5	-8,258.3	28,870.4			
June	1,967.9	19,492.2	-	-6,417.9	-	-4,077.4	-	-4,077.4	12,111.1	12,111.1	10,001.6			
July	-861.8	7,027.4	-	18,584.9	-	982.2	-	982.2	19,567.1	2,075.1	20,780.3			
August	171.5	5,351.6	-	5,883.3	-	11,368.9	-	11,368.9	17,252.2	-31.7	17,105.0			
September	81.9	18,346.6	-	19,579.1	-	-1,853.2	-	-1,853.2	17,725.9	8,704.2	26,512.0			
October	-1,825.3	12,684.6	-	17,603.3	-	8,225.5	-	8,225.5	25,828.8	5,703.2	29,706.8			
November	112.4	24,134.9	-	35,487.5	-	2,192.7	-	2,192.7	37,680.2	-13,396.6	24,395.9			
December	-	20,670.7	-	35,153.8	-	-800.4	-	-800.4	34,353.4	-5,206.0	29,147.4			

Sources: BRB and Ministry of Finance, Budget and Privatization





**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2011	494,683.4	37,221.7	46,767.7	93,591.8	2,846.6	485,081.1
2012	485,081.1	64,156.8	65,967.8	7,524.4	3,514.8	607,681.5
2013	607,681.4	13,860.5	2,120.0	7,954.3	4,359.2	615,707.7
2014	615,707.7	67,359.1	-18,618.0	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2013 4rd quarter	611,194.4	2,808.6	4,417.1	3,136.4	1,343.7	615,283.7
2014 1st quarter	615,707.6	33,993.4	4,739.6	1,392.1	1,182.8	653,048.6
2nd quarter	653,048.6	9,224.2	-831.9	2,552.3	1,098.0	658,888.7
3rd quarter	658,888.7	16,456.1	-11,654.3	2,744.2	1,541.5	660,946.2
4rd quarter	660,946.2	7,685.4	-10,871.4	1,196.5	1,543.2	656,563.7
2015 1st quarter	656,563.7	3,662.6	-19,957.0	2,193.6	600.2	638,075.7
2nd quarter	638,075.7	6,312.8	13,721.1	1,166.4	853.0	656,943.3
3rd quarter	656,943.3	917.9	4,863.5	2,062.1	1,211.2	660,662.7
4rd quarter	660,662.7	20,373.9	11,364.1	1,166.1	1,384.7	691,234.5
2016 1st quarter	691,234.5	21,580.8	9,203.6	1,397.5	958.6	720,621.3
2nd quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3rd quarter	730,813.1	297.3	7,511.1	2,529.1	1,566.2	736,092.4
4rd quarter	736,092.4	112.4	(10,049.7)	1,825.3	1,238.8	724,329.7
2014 December	655,824.2	3,231.2	-2,491.8	-	199.4	656,563.7
2015 January	656,563.7	1150.4	-10924.2	817.1	296.8	645,972.8
February	645,972.8	136.7	1950.9	104.6	62.9	647,955.8
March	647,955.8	2375.5	-10983.7	1271.9	240.5	638,075.7
April	638,075.7	121.6	2328.1	508.9	560.8	640,016.5
May	640,016.5	6128.9	6733.8	519.4	238.5	652,359.8
June	652,359.8	62.3	4659.2	138.1	53.6	656,943.3
July	656,943.3	-	-2632.0	28.3	154.1	654,283.0
August	654,283.0	622.6	5668.2	1606.9	909.2	658,966.9
September	658,966.9	295.3	1827.3	426.9	147.9	660,662.7
October	660,662.7	-	1632.1	895.7	788.0	661,399.1
November	661,399.1	-	-1921.6	270.5	596.7	659,207.1
December	659,207.1	20,373.9	11653.5	-	-	691,234.5
2016 January	691,234.5	959.8	-1468.6	823.1	292.4	689,902.5
February	689,902.5	1,703.6	8438.9	10.9	332.6	700,034.1
March	700,034.1	18,917.4	2233.3	563.5	333.6	720,621.3
April	720,621.3	307.3	5419.3	776.6	743.8	725,571.4
May	725,571.4	240.7	2412.0	60.5	659.3	728,163.5
June	728,163.5	2,186.6	681.7	218.7	52.2	730,813.1
July	730,813.1	-	-2,741.7	861.8	303.3	727,209.5
August	727,209.5	215.4	4634.7	43.9	313.3	732,015.8
September	732,015.8	81.9	5618.1	1623.4	949.6	736,092.4
October	736,092.4	-	-5512.5	1825.3	1120.9	728,754.6
November	728,754.6	112.4	-1943.0	-	117.9	726,924.0
December	726,924.0	-	-2594.2	-	-	724,329.7

Sources: BRB and Ministry of Finance, Budget and Privatization

**OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR**  
(in millions of Bif)

Period	MULTILATERAL						BILATERAL						TOTAL
	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAUDI ARABIA	TOTAL	OTHERS	
2011	232,989.9	1,235.6	33,051.8	48,221.3	99,289.6	414,788.2	1,494.8	2,535.8	31,289.6	29,576.7	64,896.9	5,396.0	485,081.1
2012	270,877.8	1,207.6	39,941.9	62,905.6	117,263.9	492,496.8	-	2,683.6	35,577.2	34,333.3	72,594.2	42,890.4	607,681.4
2013	270,249.5	1,216.6	40,950.4	66,074.1	120,773.6	499,264.2	-	2,591.3	35,214.5	34,070.1	71,875.9	44,567.4	615,707.6
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	523,978.1	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2013 4rd quarter	270,249.5	1,216.6	40,950.4	66,074.1	120,773.6	499,264.2	-	2,591.3	35,214.5	34,070.1	71,875.9	44,567.4	615,707.6
2014 1st quarter	271,820.4	1,227.4	44,380.4	79,737.5	122,757.4	519,923.0	-	2,617.1	35,819.9	48,836.3	87,273.3	45,852.2	653,048.6
2nd quarter	271,494.8	1,225.9	44,552.3	79,945.4	124,066.8	521,285.2	-	2,434.4	35,611.9	53,446.8	91,493.1	46,110.4	658,888.7
3rd quarter	262,983.2	1,195.0	43,942.0	92,482.0	122,305.8	522,907.9	-	2,395.4	34,723.3	54,115.4	91,234.2	46,804.1	660,946.2
4rd quarter	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015 1st quarter	241,931.6	1,107.5	40,637.2	98,978.5	118,664.1	501,318.9	-	2,345.3	32,716.4	53,968.1	89,029.8	47,727.0	638,075.7
2nd quarter	246,189.4	1,127.0	41,269.7	104,655.4	120,384.9	513,626.4	-	2,371.6	34,575.3	58,365.2	95,312.1	48,004.8	656,943.3
3rd quarter	247,387.7	1,141.1	41,594.8	106,698.1	121,828.2	518,650.0	-	2,328.0	34,026.0	57,134.3	93,488.3	48,524.4	660,662.7
4rd quarter	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016 1st quarter	253,036.9	1,171.1	42,654.6	131,278.7	124,821.8	552,963.2	-	2,239.0	35,806.2	59,814.2	97,859.4	69,798.8	720,621.3
2nd quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
3rd quarter	257,282.7	1,199.8	43,655.7	136,182.3	127,212.1	565,532.5	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,092.4
4rd quarter	250,058.1	1,166.1	42,341.0	135,865.1	125,332.4	554,762.6	-	2,209.8	35,625.7	60,908.7	98,744.3	70,822.8	724,329.7
2014 December	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015 January	248,803.7	1,135.5	41,787.9	96,537.4	121,055.2	509,319.7	-	2,342.5	32,991.5	53,851.6	89,185.5	47,467.5	645,972.8
February	247,051.6	1,127.5	41,389.0	96,730.4	120,532.1	506,830.7	-	2,468.9	34,500.3	56,660.8	93,630.0	47,495.2	647,955.8
March	241,931.6	1,107.5	40,637.2	98,978.5	118,664.1	501,318.9	-	2,345.3	32,716.4	53,968.1	89,029.8	47,727.0	638,075.7
April	241,342.2	1,104.8	40,457.1	98,769.8	118,578.2	500,252.1	-	2,265.5	33,611.5	56,091.5	91,968.6	47,795.8	640,016.5
May	245,459.4	1,123.6	41,147.3	104,394.2	120,017.1	512,141.8	-	2,323.1	33,953.1	56,091.5	92,367.7	47,850.3	652,359.8
June	246,189.4	1,127.0	41,269.7	104,655.4	120,384.9	513,626.4	-	2,371.6	34,575.3	58,365.2	95,312.1	48,004.8	656,943.3
July	246,063.9	1,126.4	41,220.4	105,128.3	120,540.3	514,079.4	-	2,281.6	33,408.0	56,292.4	91,982.0	48,221.7	654,283.0
August	246,162.3	1,133.8	41,404.9	106,096.1	121,204.6	516,001.7	-	2,333.0	34,321.1	57,926.6	94,580.7	48,384.5	658,966.9
September	247,387.7	1,141.1	41,594.8	106,698.1	121,828.2	518,650.0	-	2,328.0	34,026.0	57,134.3	93,488.3	48,524.4	660,662.7
October	247,905.2	1,143.5	41,650.0	106,201.4	122,095.2	518,995.2	-	2,215.9	34,078.7	57,470.0	93,764.5	48,639.4	661,399.1
November	246,027.7	1,134.8	41,334.6	106,941.4	121,892.9	517,331.4	-	2,110.9	33,737.9	56,951.7	92,800.5	49,075.3	659,207.1
December	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016 January	248,843.5	1,151.6	41,945.9	110,112.4	123,719.3	525,772.8	-	2,198.7	34,571.6	58,484.5	95,254.8	68,875.0	689,902.5
February	251,967.7	1,166.1	42,474.4	112,265.5	124,896.9	532,770.7	-	2,261.8	35,573.0	60,099.1	97,933.9	69,329.5	700,034.1
March	253,036.9	1,171.1	42,654.6	131,278.7	124,821.8	552,963.2	-	2,239.0	35,806.2	59,814.2	97,859.4	69,798.8	720,621.3
April	256,530.4	1,187.2	43,243.5	131,329.0	126,106.6	558,936.8	-	2,261.1	35,317.3	59,518.6	97,097.0	70,077.6	725,571.4
May	257,804.0	1,193.1	43,458.2	131,961.8	126,644.3	561,061.5	-	2,178.7	35,293.3	59,419.6	96,891.5	70,210.5	728,163.5
June	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
July	254,688.7	1,182.7	43,078.4	134,813.3	126,226.9	559,990.0	-	2,181.1	35,367.6	59,525.1	97,073.8	70,145.8	727,209.5
August	257,173.8	1,194.2	43,454.8	135,592.3	127,206.8	564,621.9	-	2,181.1	35,367.6	59,525.1	97,073.8	70,320.1	736,015.8
September	257,282.7	1,199.8	43,655.7	136,182.3	127,212.1	565,532.5	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,092.4
October	254,846.8	1,188.4	43,151.9	134,876.3	126,570.8	560,634.2	-	2,173.7	35,522.2	59,705.4	97,401.3	70,719.1	728,754.6
November	252,739.2	1,178.6	42,795.0	135,405.0	126,036.0	558,153.8	-	2,142.8	35,625.7	60,248.7	98,017.3	70,752.9	726,924.0
December	250,058.1	1,166.1	42,341.0	135,865.1	125,332.4	554,762.6	-	2,209.8	35,625.7	60,908.7	98,744.3	70,822.8	724,329.7

Source: BRB and Ministry of Finance, Budget and Privatization

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2011	2012	2013	2014	2015	December 2015	December 2016
<b>I. DIRECT DEBT</b>	481,050.5	604,997.7	613,116.3	654,153.6	688,985.1	688,985.1	724,781.2
<b>A. Public equipments</b>	211,479.7	250,764.1	255,427.3	295,739.5	326,194.7	326,194.7	333,568.6
1. Transport	171,686.4	206,819.2	211,420.1	254,287.9	267,288.3	267,288.3	274,859.7
a) Road	171,660.2	206,819.2	211,420.1	254,287.9	267,288.3	267,288.3	274,859.7
b) Airport and port	26.2	-	-	-	-	-	-
2. Infrastructures	39,793.3	43,944.9	44,007.2	41,451.6	40,797.7	40,797.7	41,607.4
3. Miscellaneous	-	-	-	-	18,108.7	18,108.7	17,101.6
<b>B. Productive sector</b>	61,808.2	106,463.4	110,961.4	114,068.9	122,935.7	122,935.7	130,180.2
1. Farming and ranching	61,808.2	71,214.3	74,107.4	74,712.6	79,743.2	79,743.2	84,930.2
2. Mining and energy	-	35,249.1	36,854.1	39,356.2	43,192.5	43,192.5	45,250.0
<b>C. Social sector</b>	52,306.8	58,358.5	57,812.4	54,218.0	52,726.2	52,726.2	53,135.6
1. Health	52,306.8	58,358.5	57,812.4	54,218.0	52,726.2	52,726.2	53,135.6
<b>D. Miscellaneous</b>	155,455.7	189,411.8	188,915.1	190,127.2	187,128.5	187,128.5	207,896.7
1. Studies of the projets	1,319.7	1,463.7	1,473.9	1,403.3	1,374.0	1,374.0	1,409.4
2. Others	154,136.0	187,948.1	187,441.2	188,723.9	185,754.5	185,754.5	206,487.2
<b>II. RETROCEDED DEBT</b>	4,030.6	2,683.4	2,591.3	2,410.1	2,249.4	2,249.4	2,142.8
<b>A. Public equipments</b>	-	-	-	-	-	-	-
1. Telecommunications	-	-	-	-	-	-	-
2. Infrastructures	-	-	-	-	-	-	-
<b>Productive sector</b>	4,030.6	2,683.4	2,591.3	2,410.1	2,249.4	2,249.4	2,142.8
1. Farming and ranching	1,494.8	-	-	-	-	-	-
2. Agribusiness	2,535.8	2,683.4	2,591.3	2,410.1	2,249.4	2,249.4	2,142.8
<b>TOTAL</b>	485,081.1	607,681.2	615,707.6	656,563.7	691,234.5	691,234.5	726,924.0

Sources: BRB and Ministry of Finance, Budget and Privatization

## EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %

III.8

	2011	2012	2013	2014	2015	December 2015	December 2016
<b>A. Public equipments</b>	<b>43.6</b>	<b>41.3</b>	<b>41.5</b>	<b>45.0</b>	<b>47.2</b>	<b>44.6</b>	<b>45.9</b>
1. Transport	35.4	34.0	34.3	38.7	38.7	38.7	37.8
2. Telecommunications	-	-	0.0	0.0	0.0	0.0	0.0
3. Urban infrastructures	8.2	7.2	7.1	6.3	5.9	5.9	5.7
4. Miscellaneous					2.6	2.6	2.4
<b>B. Productive sector</b>	<b>13.6</b>	<b>18.0</b>	<b>18.4</b>	<b>17.7</b>	<b>18.1</b>	<b>18.1</b>	<b>18.2</b>
1. Farming and ranching	13.0	11.7	12.0	11.4	11.5	11.5	11.7
2. Forestry	-	-	0.0	0.0	0.0	0.0	0.0
2. Industry	0.5	0.4	0.4	0.4	0.3	0.3	0.3
3. Mining and energy	-	5.8	6.0	6.0	6.2	6.2	6.2
<b>C. Social sector</b>	<b>10.8</b>	<b>9.6</b>	<b>9.4</b>	<b>8.3</b>	<b>7.6</b>	<b>7.6</b>	<b>7.3</b>
1. Education	-	-	-	-	-	-	-
Health	10.8	9.6	9.4	8.3	7.6	7.6	7.3
<b>D. Various</b>	<b>32.0</b>	<b>31.2</b>	<b>30.7</b>	<b>29.0</b>	<b>27.1</b>	<b>27.1</b>	<b>28.6</b>
1. Balance of payments	-	-	-	-	-	-	-
2. Technical assistance	-	-	-	-	-	-	-
3. Management of public enterprises	-	-	-	-	-	-	-
1. Studies of the projects	0.3	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	31.8	30.9	30.4	28.7	26.9	26.9	28.4
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>97.4</b>	<b>100.0</b>

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN DECEMBER 2016											III9
Month	Date of payments	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate	
dec-2016	12/15/2016	USD	PROJ.RELECQUE&DV/LPT RURAL	-	-	30,559.1	51.5	30,559.1	51.5	1685.98	
	12/15/2016	USD	PROJ.RELECQUE&DV/LPT RURAL	132,500.0	223.4	-	-	132,500.0	223.4	1685.98	
		Total			223.4		51.5		274.9		

Source: Ministry of Finance, Budget and Privatisation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**





External Trade (In BIF million)					IV. 1
Label Period	Imports (1)	Exports (2)	Total trade (1+2)	Trade balance (2)-(1)	Coverage of imports by exports (2)/(1)
2011	952,852.4	156,350.4	1,109,202.8	-796,502.0	0.16
2012	1,084,053.6	194,303.5	1,278,357.1	-889,750.1	0.18
2013	1,261,189.5	146,257.1	1,407,446.6	-1,114,932.4	0.12
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015	1,345,221.4	189,945.6	1,535,167.0	-1,155,275.8	0.14
2013					
4th Quarter	305,896.7	48,887.9	354,784.5	-257,008.8	0.16
2014					
1st Quarter	285,770.5	31,591.0	317,361.5	-254,179.5	0.11
2nd Quarter	281,116.9	37,520.9	318,637.8	-243,596.0	0.13
3rd Quarter	309,198.1	63,691.5	372,889.7	-245,506.6	0.21
4th Quarter	312,900.4	71,040.2	383,940.6	-241,860.3	0.23
2,015					
1st Quarter	443,946.9	39,797.7	483,744.6	-404,149.2	0.09
2nd Quarter	290,360.9	35,957.6	326,318.5	-254,403.3	0.12
3rd Quarter	319,995.3	56,655.4	376,650.7	-263,339.9	0.18
4th Quarter	290,918.3	57,535.0	348,453.3	-233,383.3	0.20
2,016					
1st Quarter	275,323.4	46,481.4	321,804.8	-228,842.1	0.17
2nd Quarter	287,377.9	31,704.9	319,082.8	-255,673.1	0.11
3rd Quarter	366,098.1	53,546.1	419,644.2	-312,552.0	0.15
3rd Quarter	286,954.4	49,312.0	336,266.4	-237,642.4	0.17
2014					
December	115,164.5	21,696.5	136,861.0	-93,468.1	0.19
2015					
January	184,191.5	13,888.1	198,079.6	-170,303.4	0.08
February	120,183.2	13,712.7	133,896.0	-106,470.5	0.11
March	139,572.2	12,196.9	151,769.0	-127,375.3	0.09
April	96,920.7	11,018.5	107,939.3	-85,902.2	0.11
May	74,929.7	9,018.7	83,948.3	-65,911.0	0.12
June	118,510.5	15,920.4	134,430.9	-102,590.1	0.13
July	106,086.0	15,731.2	121,817.2	-90,354.8	0.15
August	112,675.8	19,488.0	132,163.8	-93,187.8	0.17
September	101,233.5	21,436.2	122,669.7	-79,797.3	0.21
October	102,847.8	17,481.0	120,328.8	-85,366.8	0.17
November	97,831.1	21,803.0	119,634.1	-76,028.0	0.22
December	90,239.4	18,250.9	108,490.3	-71,988.5	0.20
2016					
January	89,619.9	14,636.8	104,256.6	-74,983.1	0.16
February	95,399.1	20,033.5	115,432.6	-75,365.5	0.21
March	90,304.4	11,811.1	102,115.5	-78,493.4	0.13
April	90,462.7	10,284.9	100,747.6	-80,177.8	0.11
May	97,027.9	11,316.9	108,344.8	-85,711.0	0.12
June	99,887.4	10,103.1	109,990.5	-89,784.3	0.10
July	98,461.4	15,893.9	114,355.3	-82,567.4	0.16
August	139,542.1	20,093.3	159,635.4	-119,448.9	0.14
September	128,094.6	17,559.0	145,653.6	-110,535.7	0.14
October	91,280.7	14,724.2	106,004.9	-76,556.5	0.16
November	96,785.2	16,039.7	112,824.9	-80,745.5	0.17
December	98,888.5	18,548.1	117,436.6	-80,340.4	0.19

Source: - Office Burundais des Recettes ( OBR)  
- Office du Thé du Burundi (OTB)

IMPORTS BY MAIN ITEMS									IV. 2.1
(in BIF million)									
Customs heading	Goods description	Period							
		2011	2012	2013	2014	2015	2015 Janv-Dec	2016 Janv-Dec	
01	Live animals	1,373.5	3,498.2	2,825.0	1,871.1	1,360.8	1,360.8	2,421.6	
02	Meat	45.8	38.0	401.3	7,070.9	5,153.0	5,153.0	14,558.9	
03	Fish	1,546.6	2,774.3	3,787.7	3,636.5	3,110.4	3,110.4	3,022.5	
04	Diary products	5,238.6	3,338.3	3,015.6	4,006.5	2,397.4	2,397.4	2,219.3	
07	Vegetables	6,493.5	3,943.4	8,435.5	4,050.8	3,410.4	3,410.4	3,883.6	
08	Fruits	53.2	79.2	111.7	136.9	170.4	170.4	238.0	
1001	Wheat and maslin	8,783.3	18,374.8	32,764.1	31,558.7	26,762.7	26,762.7	41,750.6	
1006	Consumer rice	6,222.9	13,197.0	45,448.5	9,967.3	9,375.7	9,375.7	8,522.5	
1101	Wheat flour	2,970.3	5,079.9	956.1	10.8	236.9	236.9	77.3	
1107	Malt	16,370.5	19,073.2	14,769.5	15,160.5	16,172.7	16,172.7	13,139.0	
1209	Grains	549.2	38.0	98.7	234.7	299.4	299.4	333.8	
1302	Sucs and vegetal extracts	1,559.6	2,417.1	1,676.8	1,493.8	1,783.1	1,783.1	1,704.1	
1507 à 1515	Vegetable oils	13,081.8	14,717.5	14,132.5	9,894.9	8,256.8	8,256.8	12,429.4	
1517	Margarine	403.0	492.5	2,097.2	407.4	587.6	587.6	458.5	
16	Meat and fishes preparations	79.2	244.7	286.4	2,548.7	180.8	180.8	264.5	
17019110-9910	Granulated sugar	12,369.5	16,288.2	11,324.2	13,750.7	13,992.4	13,992.4	16,833.4	
1704	Sugar confectionery	1,334.2	1,744.3	3,492.5	3,429.5	2,307.5	2,307.5	2,168.3	
190110	Preparations for child feeding	286.5	276.2	497.2	265.6	664.8	664.8	1,102.1	
1902	Pasta products	126.2	423.7	650.8	698.2	822.7	822.7	831.2	
190531	Biscuits	875.5	1,157.1	1,509.4	1,685.9	1,697.9	1,697.9	1,726.2	
20	Vegetables and fruits preparations	2,160.4	3,227.5	3,959.1	3,822.2	2,632.9	2,632.9	2,178.0	
21	Various food preparations	3,167.3	3,647.0	6,381.1	8,895.7	14,774.5	14,774.5	15,651.0	
2203	Beers	3,677.3	5,171.9	3,528.0	5,862.1	5,795.3	5,795.3	2,968.5	
2204	Wines	1,062.5	1,037.4	1,359.0	824.9	1,666.3	1,666.3	993.9	
2205	Vermouths	147.1	30.2	28.1	5.0	4.7	4.7	11.8	
2207 à 08	Spirits	1,053.0	3,125.2	3,458.1	379.8	1,484.1	1,484.1	1,464.3	
2401	Tobaccos	2,280.8	3,674.6	4,844.5	3,187.6	6,589.8	6,589.8	6,433.4	
240220	Cigarettes	644.6	1,000.1	1,567.3	229.7	59.8	59.8	296.1	
2501	Salt	4,496.1	3,981.7	4,001.8	4,648.3	5,162.6	5,162.6	5,844.2	
252310	Cement clinkers					4,978.9	4,978.9	5,330.4	
252329	Portland cement	40,338.6	36,543.0	25,907.3	27,930.3	15,186.0	15,186.0	17,335.5	
2710113-14-1911-1921	Domestic kerosene	5,363.6	7,091.9	16,297.3	7,971.1	7,851.3	7,851.3	3,128.4	
2710111-15	Petrol and others	78,512.9	99,736.6	102,081.3	107,876.2	163,700.7	163,700.7	165,536.2	
27101921-23-31-39	Gas oil and Fuel oil	101,907.5	99,403.0	112,505.7	122,494.3	153,918.9	153,918.9	142,238.1	
27101912-14+192210-3	Oil petroleum	8,705.9	5,141.3	5,304.9	2,528.7	1,297.4	1,297.4	768.9	
2710119-1910-1919-19	Oils and lubricants	4,425.1	5,238.9	23,898.2	6,245.0	5,480.1	5,480.1	5,794.9	
271091-99-1941-42-43	Waste oil	3,843.2	3,056.5	6,085.6	10,448.5	13,052.9	13,052.9	11,694.6	
2711 à 2715	Asphalt and asphaltic bitumen	26,395.5	9,423.1	4,346.2	6,929.9	8,305.0	8,305.0	6,701.0	
28	Inorganic chemical products	3,774.9	5,900.4	6,288.0	5,491.2	6,668.0	6,668.0	6,722.4	
29	Organic chemical products	3,140.9	2,282.1	3,854.9	1,756.4	2,714.8	2,714.8	2,399.1	
30	Pharmaceutical products	64,859.3	74,935.3	89,972.7	102,096.6	104,154.2	104,154.2	91,205.4	
31	Fertilizers	13,223.4	16,280.2	34,094.5	34,988.9	27,301.3	27,301.3	38,740.3	
32	Dyestuff	5,752.1	7,441.7	7,338.7	9,120.1	7,633.5	7,633.5	7,160.7	
33	Toiletries	6,912.3	8,750.5	13,338.0	12,219.0	6,943.1	6,943.1	15,385.6	
3401 à 05	Soaps and cleaning materials	2,975.7	3,872.8	5,354.0	4,606.6	4,374.3	4,374.3	3,574.1	
3605	Matches	68.6	152.8	79.6	32.6	70.1	70.1	174.9	
37	Photographical and cinematographical chemicals	101.4	176.3	778.7	38.6	100.9	100.9	105.7	
380810	Insecticides	-	0.3	2.0	-	-	0.0	-	
380840	Sanitizers	-	-	-	-	-	0.0	-	
39	Commodity plastics	16,930.1	23,063.7	31,303.7	25,614.3	23,896.8	23,896.8	28,438.7	
40	Other rubber works	1,637.7	2,910.6	1,348.0	5,179.2	3,660.2	3,660.2	4,196.4	
4011-12	Tubes and tires	8,200.9	9,890.7	10,378.5	11,586.8	12,457.5	12,457.5	12,934.7	
4013	Inner tube	194.9	434.8	432.0	539.1	574.5	574.5	871.9	
42	Leather products	516.7	456.4	966.4	2,325.5	8,995.3	8,995.3	5,984.2	
44	Wood and wooden products	4,713.2	2,614.2	4,641.0	4,546.8	3,680.1	3,680.1	2,691.1	
48	Papers, paper boards and products	13,238.6	17,226.6	17,805.1	16,971.6	24,990.2	24,990.2	19,055.6	

IMPORTS BY MAIN ITEMS (in BIF million)								IV.2.2
Customs heading	Period	2002	2003	2014	2014	2014	2015 Janu-Dec	2016 Janu-Dec
	Goods description							
49	Books, printed materials and pictures	6,515.7	18,482.4	10,072.4	8,253.6	11,132.8	11,132.8	11546.2
5206 à 12	Cotton fabrics	349.8	751.5	999.2	1,113.1	1,154.6	1,154.6	1052.9
5407 à 08	Artificial and synthetic fabrics	817.4	506.9	998.2	211.0	140.4	140.4	738.1
5512 à 16	Woven fabrics of synthetic staple	2,692.5	3,022.7	2,051.0	1,075.6	1,327.5	1,327.5	1165.3
5607	Ropes and cords	23.5	65.2	13.9	39.1	24.3	24.3	35.8
5903	Fabrics impregnated with other plastics material	155.8	97.3	66.7	15.4	4.1	4.1	42.6
61	Clothes and clothes accessories, hosiery	4,278.9	4,100.9	4,373.2	8,803.9	6,894.5	6,894.5	3713.5
62	Clothes and clothes accessories, other than hosiery	1,970.8	6,829.8	8,700.1	3,990.2	14,060.1	14,060.1	9871.8
6308 à 10	Second hand clothes	6,603.6	8,938.1	9,153.4	12,214.9	14,308.8	14,308.8	15817.4
64	Shoes	8,012.7	3,429.1	6,420.8	9,643.8	5,570.2	5,570.2	10842.4
68	Stones works, plaster and cement works	7,236.8	3,535.8	1,091.8	790.0	501.7	501.7	459.4
69	Ceramic products	7,281.7	8,082.9	5,767.0	6,891.3	7,326.0	7,326.0	7681.1
70	Other glass articles	3,043.9	3,267.0	2,810.9	4,371.1	2,837.8	2,837.8	2510.1
701090	Bottles	7,135.7	8,455.8	11,803.6	5,638.4	7,491.7	7,491.7	7892.2
72	Cast iron, iron and steel	48,086.3	50,035.8	47,656.0	56,501.8	44,204.1	44,204.1	42909.5
73	Cast-iron, iron, and steel products	27,690.1	30,207.8	21,860.6	27,588.9	22,502.4	22,502.4	20412.9
76	Aluminium products	5,104.0	4,308.3	3,459.0	3,932.0	3,417.5	3,417.5	2219.9
8201 à 07	Various tools	2,956.4	1,424.9	2,062.5	1,790.4	1,744.7	1,744.7	1767.5
82013010	Hoes	52.4	917.7	820.4	951.8	1,192.8	1,192.8	1640.5
8212	Razors and razor-blades	120.9	361.2	173.9	128.0	112.6	112.6	133.1
83	Locks, bolts, and padlocks	4,949.2	4,987.0	4,081.4	5,323.0	5,257.8	5,257.8	5647.9
8301	Articles de lampisterie	1,255.8	587.4	1,081.5	741.1	946.9	946.9	863.5
84	Mechanical equipments and spare parts	75,244.4	68,410.6	91,773.7	60,503.2	115,296.2	115,296.2	54072.7
85	Other usual metal products	51,957.7	57,343.1	72,510.4	86,206.5	114,439.9	114,439.9	49199.9
8501	Generators and transformers	3,243.2	8,659.7	1,786.2	731.7	4,353.5	4,353.5	255.2
8504	Batteries and accumulators	3,130.3	3,392.7	5,299.9	2,507.5	4,449.4	4,449.4	2785.7
8506 à 07	Other electrical devices	5,591.1	6,590.7	5,808.9	7,661.8	5,630.7	5,630.7	7888.0
8525 à 29	Radios	6,764.5	4,275.7	4,450.4	3,933.1	4,070.3	4,070.3	15135.3
87	Other vehicles and spare parts	2,171.5	3,820.6	3,322.5	7,539.0	3,603.1	3,603.1	4424.7
8701	Tractors	3,243.4	792.2	960.8	972.5	1,102.7	1,102.7	987.3
8702 à 03	Passanger cars	21,308.2	25,914.7	55,836.7	36,441.6	39,148.9	39,148.9	37802.9
8704	Trucks	8,957.8	18,096.9	14,244.2	13,537.6	24,397.7	24,397.7	14898.8
8708	Spare parts for vehicles	9,269.7	10,212.0	28,144.8	9,450.6	7,745.7	7,745.7	11057.1
8711 à 14	Bicycles, moror bicycles and their spare parts	7,573.8	8,593.6	9,090.3	12,945.9	16,196.3	16,196.3	12331.1
90	Optical, photographic and cinematographic devices	17,551.8	16,230.1	18,047.3	20,997.4	25,309.5	25,309.5	15618.5
92	Musical and recording intruments	124.7	532.3	142.2	289.6	285.6	285.6	318.4
9401 à 04	Furniture and beddings	8,751.8	9,856.1	9,261.8	11,655.9	6,862.2	6,862.2	5086.4
95	Toys and sports articles	677.1	1,174.6	1,142.3	888.2	1,084.2	1,084.2	703.1
9603	Brushes, paintbrushes, and sweepers	325.0	227.0	336.8	257.0	623.3	623.3	252.8
9608	Fountain pen, pencils, and chalk	406.7	442.0	455.1	371.4	2,422.5	2,422.5	774.9
9610	Slates end cupboards	114.8	214.4	130.0	108.4	48.7	48.7	12.8
	All other articles (1)	65,925.8	102,764.2	91,118.2	82,706.6	67,098.3	67,098.3	71489.5
	<b>TOTAL</b>	<b>952,852.4</b>	<b>1,084,053.6</b>	<b>1,261,189.5</b>	<b>1,188,986.0</b>	<b>1,345,221.4</b>	<b>1,345,221.4</b>	<b>1,215,753.8</b>

(1) : Excluding electricity, money and personal items.

Source: Office Burundais des Recettes OBR)

IMPORTS BY MAIN ITEMS (in T)								IV.3.1
Customs heading	Period Goods description	2011	2012	2013	2014	2015	2015 Jan-Dec	2016 Jan-Dec
		01	Live animals	439	660	1,389	818	743
02	Meat	15	4	132	597	443	443	1,242
03	Fish	1,273	2,279	3,027	3,405	2,965	2,965	2,911
04	Diary products	1,767	1,826	1,632	1,495	953	953	608
07	Vegetables	29,191	16,797	27,785	13,588	11,541	11,541	10,812
08	Fruits	45	77	132	199	215	215	237
100110	Wheat and maslin	16,446	27,201	47,203	59,136	51,980	51,980	100,327
1006	Consumer rice	8,833	17,961	17,734	16,084	13,081	13,081	10,648
1101	Wheat flour	4,194	5,818	1,064	10	573	573	95
1107	Malt	17,199	17,356	11,790	13,269	16,261	16,261	13,802
1209	Grains	17	11	27	30	77	77	28
1302	Sucs and vegetal extracts	31	45	27	29	42	42	45
1507 à 1515	Vegetable oils	8,791	8,278	8,604	6,690	5,518	5,518	8,987
1517	Margarine	162	147	917	118	156	156	129
16	Meat and fishes preparations	53	163	192	399	100	100	148
17019110-9910	Granulated sugar	9,825	11,036	10,172	10,642	10,517	10,517	12,757
1704	Sugar confectionery	821	1,032	1,952	1,536	1,374	1,374	1,439
190110	Preparations for child feeding	86	139	97	47	282	282	141
1902	Pasta products	127	520	557	719	896	896	947
190531	Biscuits	923	1,021	1,105	1,275	1,229	1,229	1,239
20	Vegetables and fruits preparations	2,440	2,615	2,588	2,746	1,715	1,715	1,472
21	Various food preparations	886	1,247	1,572	1,592	3,865	3,865	3,893
2203	Beers	4,087	5,457	3,013	5,094	8,319	8,319	2,542
2204	Wines	545	412	414	248	468	468	289
2205	Vermouths	57	12	7	1	2	2	5
2207 à 08	Spirits	451	2,519	2,389	141	446	446	488
2401	Tobaccos	524	691	802	451	865	865	802
240220	Cigarettes	88	118	216	19	1	1	19
2501	Salt	23,896	24,058	26,918	28,128	31,577	31,577	30,570
252310	Cement clinkers					55,268	55,268	51,207
252329	Portland cement	142,364	112,515	96,222	107,773	69,186	69,186	73,296
2710113-14-1911-1921010	Domestic kerosene	3,309	9,548	7,785	3,993	5,421	5,421	2,591
27101111-15	Petrol and others	38,426	48,811	46,994	51,179	104,193	104,193	120,833
271011921-23-31-39	Gas oil and Fuel oil	65,299	49,281	57,648	65,546	116,114	116,114	124,930
27101912-14+192210-30	oil petroleum	5,817	2,278	2,533	1,258	969	969	636
271011-1910-1919-1926-1929-1951-9	Oils and lubricants	2,663	2,541	11,610	2,642	2,521	2,521	2,737
271091-99-1941-42-43-49	Waste oil	4,912	2,762	4,965	7,134	14,899	14,899	16,055
2711 à 2715	Asphalt and asphaltic bitumen	9,656	2,491	2,979	3,231	4,930	4,930	5,687
28	Inorganic chemical products	4,422	6,510	6,650	5,408	7,395	7,395	6,954
29	Organic chemical products	442	487	793	468	746	746	715
30	Pharmaceutical products	3,166	3,589	4,217	4,700	4,733	4,733	4,453
31	Fertilizers	16,782	15,894	28,815	33,437	27,303	27,303	43,792
32	Dyestuff	3,023	3,282	2,833	3,525	2,622	2,622	3,300
33	Toiletries	1,973	2,101	2,840	2,462	2,333	2,333	2,684
3401 à 3405	Soaps and cleaning materials	2,059	2,143	2,718	2,392	2,357	2,357	1,944
3605	Matches	55	96	70	32	35	35	91
37	Photographical and cinematographical chemicals	19	33	64	13	20	20	20
380810	Insecticides	-	1	7	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	-
39	Commodity plastics	7,249	9,027	10,773	10,614	9,132	9,132	10,489
40	Other rubber works	664	262	136	689	555	555	583
4011	Tubes and tires	1,912	1,933	2,137	2,085	2,223	2,223	3,454
4013	Inner tube	86	128	145	142	167	167	220
42	Leather products	357	199	316	296	304	304	392
44	Wood and wooden products	4,343	2,359	3,755	4,769	3,029	3,029	2,302
48	Papers, paper boards and products	6,216	7,591	8,535	6,999	8,115	8,115	8,532

IMPORTS BY MAIN ITEMS (net weight in tons)								IV.3.2
Customs heading	Period	2011	2012	2013	2014	2015	2015 Jan-Dec	2016 Jan-Dec
	Goods description							
49	Books, printed materials and pictures	890	1,206	831	756	763	763	1,889
5206 à 12	Cotton fabrics	94	158	183	171	196	196	269
5407 à 08	Artificial and synthetic fabrics	263	164	258	46	32	32	114
5512 à 16	Woven fabrics of synthetic staple	989	1,010	548	292	277	277	328
5607	Ropes and cords	10	17	21	15	16	16	10
5903	Fabrics impregnated with other plastics materials	13	10	14	7	3	3	19
61	Clothes and clothes accessories, hoisery	1,087	870	636	631	647	647	806
62	Clothes and clothes accessories, other than hoisery	1,095	534	844	1,030	861	861	766
6308 à 10	Second hand clothes	6,172	8,372	8,055	10,780	12,576	12,576	12,197
64	Shoes	2,532	1,878	2,272	2,315	2,375	2,375	2,596
68	Stones works, plaster and cement works	3,774	2,293	435	732	489	489	479
69	Ceramic products	12,123	10,925	9,151	9,456	11,045	11,045	13,563
70	Other glass articles	6,296	2,667	3,067	4,469	2,720	2,720	3,173
701090	Bottles	9,318	9,991	12,240	6,074	7,250	7,250	7,403
72	Cast iron, iron and steel	35,353	33,699	36,636	38,179	33,210	33,210	33,719
73	Cast-iron, iron, and steel products	12,140	11,659	9,579	12,381	10,713	10,713	13,003
76	Aluminium products	1,912	1,363	670	774	910	910	663
82013010	Various tools	1,211	572	552	736	425	425	488
8201 à 07	Hoes	32	538	405	436	605	605	913
8212	Razors and razor-blades	44	67	85	73	50	50	84
83	Locks, bolts, and padlocks	1,513	1,393	1,164	1,630	1,616	1,616	1,738
8301	Articles de lampisterie	506	299	470	343	345	345	387
84	Mechanical equipments and spare parts	6,154	5,130	4,328	5,162	5,988	5,988	3,787
85	Other usual metal products	4,103	4,182	4,077	5,308	4,966	4,966	3,563
8501	Generators and transformers	253	177	90	64	341	341	14
8504	Batteries and accumulators	315	251	370	217	379	379	194
8506 à 07	Other electrical devices	2,634	1,733	1,088	1,653	2,074	2,074	2,246
8525 à 29	Radios	612	476	441	518	474	474	391
87	Other vehicles and spare parts	731	920	642	1,516	831	831	824
8701	Tractors	550	160	89	95	74	74	154
8702 à 03	Passanger cars	5,423	4,334	4,850	5,324	4,795	4,795	4,691
8704	Trucks	2,788	2,342	1,517	1,817	2,496	2,496	2,420
8708	Spare parts for vehicles	908	824	1,190	920	716	716	697
8711 à 14	Bicycles, moror bicycles and their spare parts	2,030	2,011	2,193	2,490	3,098	3,098	2,602
90	Optical, photographic and cinematographic devices	803	682	717	662	1,143	1,143	782
92	Musical and recording intruments	62	56	62	81	55	55	45
9401 à 04	Furniture and beddings	3,454	2,702	2,031	2,268	1,840	1,840	1,311
95	Toys and sports articles	181	261	226	338	422	422	213
9603	Brushes, paintbrushes, and sweepers	191	175	241	218	196	196	158
9608	Fountain pen, pencils, and chalk	114	114	118	94	151	151	166
9610	Slates end cupboards	75	90	72	55	31	31	6
	All other articles (1)	94,623	153,686	217,626	188,816	51,262	51,262	66,077
	<b>TOTAL</b>	<b>681,790</b>	<b>705,348</b>	<b>809,077</b>	<b>798,239</b>	<b>779,230</b>	<b>779,230</b>	<b>880,459</b>

(1) : Excluding electricity, money and personal items  
(2) : Including imports under warehouses since 2015  
Source: Office Burundais des Recettes ( OBR)

Structure	IMPORTS BY STRUCTURE (in BIF million and Tons)												IV.4	
	2011		2012		2013		2014		2015		2015		2016	
	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q
<b>I. INTERMEDIARY GOODS</b>	<b>457,743.6</b>	<b>483,150</b>	<b>497,552.4</b>	<b>485,579</b>	<b>546,031.9</b>	<b>529,314</b>	<b>524,889.9</b>	<b>527,676</b>	<b>572,889.9</b>	<b>576,087</b>	<b>572,889.9</b>	<b>576,087.5</b>	<b>580,675.6</b>	<b>668,551.4</b>
10. Metallurgy	48,834.3	35,634	52,560.8	34,428	53,266.7	39,756	44,402.0	30,614	39,093.7	27,759	39,093.7	27,759	30,148.8	25,671
11. Agriculture and livestock	21,025.1	36,732	31,833.2	24,466	41,720.3	35,006	41,757.9	39,371	34,377.8	35,160	34,377.8	35,160	44,299.8	48,997
12. Food industry	50,243.8	58,703	73,650.9	77,575	74,475.8	82,791	70,796.6	100,128	64,252.6	92,981	64,252.6	92,981	78,292.7	137,849
13. Textile	634.6	113	1,466.9	141	1,061.4	90	981.3	182	1,954.3	314	1,954.3	314	1,075.2	188
14. Construction	92,724.3	209,906	83,715.4	218,800	51,639.4	217,646	46,293.8	196,533	34,967.4	149,773	34,967.4	149,773	36,664.6	150,904
15. Wood	4,303.6	3,972	2,008.0	2,072	3,485.9	3,465	1,267.1	1,684	2,297.5	1,917	2,297.5	1,917	1,666.1	1,264
16. Paper	566.0	611	342.9	325	374.5	278	3,762.5	2,489	4,829.1	1,626	4,829.1	1,626	2,907.4	1,812
17. Leather	26.8	25	42.8	25	2.8	2	198.6	132	147.2	75	147.2	75	51.8	17
<b>18. Other intermediary goods</b>	<b>239,385.0</b>	<b>137,453</b>	<b>251,931</b>	<b>127,747</b>	<b>320,005</b>	<b>150,280</b>	<b>315,430.1</b>	<b>156,544</b>	<b>390,970.4</b>	<b>266,483</b>	<b>390,970.4</b>	<b>266,483</b>	<b>385,569.3</b>	<b>301,848</b>
180. Chemicals	13,049.3	6,153	15,777.0	8,142	18,352.7	8,240	13,587.2	6,591	15,017.2	8,663	15,017.2	8,663	15,317.9	8,073
181. Solid fuel	8.5	18	35.8	92	80.5	23	1.7	8	0.6	3	0.6	3	1,718.4	10,446
182. Mineral oil	206,800.3	123,106	206,711.2	109,234	265,371.2	131,105	258,646.5	132,431	345,343.1	244,143	345,343.1	244,143	329,618.7	268,142
183. Other	19,526.9	8,177	29,407.5	10,279	36,200.8	10,912	43,194.6	17,513	30,609.4	13,674	30,609.4	13,674	38,914.3	15,187
<b>II. CAPITAL GOODS</b>	<b>22,793.6</b>	<b>36,588</b>	<b>243,885.5</b>	<b>29,233</b>	<b>318,511.5</b>	<b>27,162</b>	<b>254,623.3</b>	<b>32,257</b>	<b>344,450.2</b>	<b>32,222</b>	<b>344,450.2</b>	<b>32,222</b>	<b>198,776.6</b>	<b>30,854</b>
20. Boilers, construction equipment	84,047.4	7,554	94,428.8	7,697	121,257.9	6,663	60,503.2	5,162	115,296.2	5,988	115,296.2	5,988	54,072.7	3,787
21. Hardware and tools	19,509.1	9,791	15,553.5	8,250	14,195.3	8,152	21,919.8	11,164	21,468.8	10,558	21,468.8	10,558	20,776.7	12,914
22. Electrical materials	60,044.9	5,626	52,870.2	3,521	56,575.9	2,724	93,275.9	6,204	126,348.5	7,115	126,348.5	7,115	60,094.6	5,338
23. Tractors, vehicles and transport equipment	45,493.5	10,115	60,922.0	8,483	106,117.0	8,600	53,807.4	7,830	54,513.6	6,864	54,513.6	6,864	48,171.2	7,750
24. Other capital goods	18,878.7	3,500	20,110.9	1,283	20,365.4	1,023	25,116.9	1,896	26,823.1	1,696	26,823.1	1,696	15,661.3	1,066
<b>III. CONSUMER GOODS</b>	<b>267,135.3</b>	<b>162,053</b>	<b>342,615.7</b>	<b>190,535.8</b>	<b>396,646.1</b>	<b>252,601</b>	<b>409,472.8</b>	<b>238,306</b>	<b>427,881.2</b>	<b>170,920</b>	<b>427,881.2</b>	<b>170,920.2</b>	<b>436,301.6</b>	<b>181,053</b>
<b>30. Durable</b>	<b>113,714.4</b>	<b>45,960</b>	<b>135,146.7</b>	<b>38,862.1</b>	<b>140,108.0</b>	<b>99,554</b>	<b>190,017.6</b>	<b>120,465</b>	<b>200,564.2</b>	<b>50,930</b>	<b>200,564.2</b>	<b>50,930.0</b>	<b>202,204.1</b>	<b>55,334</b>
300. Textiles	32,486.9	15,398	35,937.7	13,431	51,470.3	75,965	52,457.8	82,387	48,700.5	16,847	48,700.5	16,847	42,695.7	16,938
301. Vehicles	8,216.2	2,476	10,104.3	2,615	10,317.1	2,566	29,718.6	4,696	43,013.4	6,159	43,013.4	6,159	38,476.2	5,548
302. Other	73,011.4	28,087	89,104.7	22,817	78,320.6	21,024	107,841.2	33,382	108,850.3	27,924	108,850.3	27,924	121,032.2	32,848
<b>31. Non durable</b>	<b>153,420.9</b>	<b>116,093</b>	<b>207,469.0</b>	<b>151,673.7</b>	<b>256,538.1</b>	<b>153,046</b>	<b>219,455.2</b>	<b>117,841</b>	<b>227,317.0</b>	<b>119,990</b>	<b>227,317.0</b>	<b>119,990</b>	<b>234,097.5</b>	<b>125,720</b>
310. Food	60,408.7	101,426	91,170.5	134,627	128,936.9	133,698	92,694.8	103,491	90,936.9	103,844	90,936.9	103,844	115,182.3	109,599
311. Pharmaceuticals	65,261.7	3,191	74,528.9	3,527	90,069.3	4,226	102,112.7	4,707	104,317.8	4,738	104,317.8	4,738	91,343.8	4,459
312. Other	27,750.5	11,475	41,769.5	13,520	37,532.0	15,122	24,647.7	9,643	32,062.4	11,408	32,062.4	11,408	27,571.5	11,662
<b>TOTAL</b>	<b>952,852.4</b>	<b>681,790</b>	<b>1,084,053.6</b>	<b>705,347.9</b>	<b>1,261,189.5</b>	<b>809,076.6</b>	<b>1,188,986.0</b>	<b>798,239</b>	<b>1,345,221.4</b>	<b>779,230</b>	<b>1,345,221.4</b>	<b>779,230</b>	<b>1,215,753.8</b>	<b>880,458</b>

Source : compiled on basis data of Office Burundais des Recettes (OBR)

IMPORTS BY COUNTRY OF ORIGIN (in BIF million)							IV.5	
Countries	Period	2011	2012	2013	2014	2015	2015 Jan-Dec	2016 Jan-Dec
<b>I. EUROPE</b>		<b>246,384.0</b>	<b>284,135.4</b>	<b>273,717.9</b>	<b>259,073.6</b>	<b>300,812.6</b>	<b>300,812.6</b>	<b>228,570.6</b>
<b>1. European Union</b>		<b>230,060.5</b>	<b>242,032.1</b>	<b>238,103.7</b>	<b>207,440.7</b>	<b>269,454.2</b>	<b>269,454.2</b>	<b>198,635.3</b>
Germany		30,078.8	21,921.9	32,839.8	21,022.6	35,669.4	35,669.4	22,543.8
Belgium		86,583.1	109,260.9	99,067.7	81,512.7	82,564.9	82,564.9	47,668.3
Denmark		23,410.5	12,328.9	13,171.2	14,990.6	23,869.0	23,869.0	22,238.4
Spain		1,271.5	2,676.2	811.6	903.6	1,334.6	1,334.6	998.7
France		40,628.5	36,712.2	30,596.8	38,083.9	39,303.8	39,303.8	45,708.5
Greece		130.9	278.9	1,363.5	94.4	243.2	243.2	467.5
Ireland		15.0	223.4	47.3	128.8	241.3	241.3	87.5
Italy		12,601.2	18,859.7	15,063.5	13,149.1	8,140.5	8,140.5	9,998.4
Netherlands		7,610.3	12,351.8	33,080.6	24,866.4	65,087.4	65,087.4	11,769.2
Portugal		55.9	6,175.6	430.9	104.0	119.2	119.2	46.4
United Kingdom		20,818.0	9,501.6	8,316.5	8,756.5	9,650.5	9,650.5	32,414.0
Other EU countries		6,856.9	11,741.2	3,314.2	3,828.1	3,230.6	3,230.6	4,694.5
<b>2. Other european countries</b>		<b>16,323.5</b>	<b>42,103.2</b>	<b>35,614.3</b>	<b>51,632.8</b>	<b>31,358.3</b>	<b>31,358.3</b>	<b>29,935.2</b>
Switzerland		9,289.3	15,468.2	9,343.2	11,439.7	2,327.5	2,327.5	6,114.4
Chek Republic		-	1,721.7	125.7	19.7	14.8	14.8	0.0
Russia		432.1	1,345.2	4,389.1	24,821.2	15,514.8	15,514.8	16,131.6
Romania		99.8	151.8	73.4	259.5	304.0	304.0	172.0
Other European Countries		6,502.3	23,416.3	21,682.8	15,092.7	13,197.3	13,197.3	7,517.3
<b>II. ASIA</b>		<b>376,761.5</b>	<b>400,893.8</b>	<b>497,193.8</b>	<b>545,064.2</b>	<b>657,742.1</b>	<b>657,742.1</b>	<b>618,366.0</b>
Saudi Arabia		139,919.6	122,453.3	133,192.0	117,795.7	115,718.7	115,718.7	51,488.0
Bangladesh		49.7	68.4	87.4	202.5	393.4	393.4	562.6
North Korea		116.0	219.3	211.6	726.4	82.7	82.7	97.3
South Korea		1,163.7	1,140.2	1,921.5	1,502.6	3,959.5	3,959.5	3,283.5
Hong Kong		2,126.2	1,528.7	2,025.3	4,919.4	12,548.8	12,548.8	2,351.7
Iran		3,769.4	1,080.8	670.8	255.3	0.0	0.0	0.1
Japan		26,443.1	25,756.4	28,270.4	30,549.8	37,173.6	37,173.6	37,188.5
Pakistan		1,945.7	4,593.8	562.0	676.4	3,713.2	3,713.2	3,197.8
People's Republic of China		79,428.3	98,928.4	107,991.7	150,514.6	158,712.8	158,712.8	174,904.9
Taiwan		125.2	313.5	218.6	738.5	119.9	119.9	156.5
India		51,979.9	86,076.4	137,238.0	128,699.9	176,792.1	176,792.1	226,993.5
Other Asian Countries		69,694.8	58,734.6	84,804.5	108,483.2	148,527.2	148,527.2	118,141.6
<b>III. AFRICA</b>		<b>276,610.9</b>	<b>338,738.5</b>	<b>420,291.6</b>	<b>355,233.0</b>	<b>356,572.9</b>	<b>356,572.9</b>	<b>346,423.8</b>
South Africa		23,603.0	42,211.3	33,934.4	44,379.1	58,484.1	58,484.1	16,846.1
Djibouti		23.3	403.5	529.0	...	20.1	20.1	21.6
Kenya		57,972.1	65,423.5	93,381.4	82,114.3	91,550.6	91,550.6	87,529.3
Uganda		52,315.4	61,642.3	90,684.3	56,282.7	65,393.5	65,393.5	74,911.1
D.R.C. (1)		6,680.2	7,364.3	6,059.8	6,656.2	5,399.3	5,399.3	6,384.0
Rwanda		7,578.5	15,393.4	24,178.7	14,452.8	11,652.9	11,652.9	26,888.4
Tanzania		60,983.1	69,939.5	123,582.9	101,698.2	91,220.4	91,220.4	91,056.2
Zambia		44,634.2	49,560.3	18,426.9	15,431.3	11,319.9	11,319.9	26,650.0
Zimbabwe		224.0	86.9	397.7	283.1	562.0	562.0	271.1
Other African Countries		22,597.1	26,713.6	29,116.5	33,935.4	20,969.9	20,969.9	15,865.9
<b>IV. AMERICA</b>		<b>48,559.5</b>	<b>57,196.4</b>	<b>59,503.2</b>	<b>27,069.6</b>	<b>27,077.6</b>	<b>27,077.6</b>	<b>21,378.0</b>
United States		40,973.3	44,036.0	54,518.6	16,100.2	17,125.1	17,125.1	15,768.1
Canada		2,242.5	6,822.7	3,494.4	7,681.0	8,140.4	8,140.4	3,827.6
Other American Countries		5,343.7	6,337.7	1,490.3	3,288.4	1,812.1	1,812.1	1,782.4
						0.0	0.0	0.0
<b>V. OCEANIA</b>		<b>4,534.6</b>	<b>3,089.6</b>	<b>10,475.9</b>	<b>2,545.1</b>	<b>3,016.3</b>	<b>3,016.3</b>	<b>1,011.6</b>
Australia		401.8	487.8	6,402.7	2,497.2	2,970.5	2,970.5	885.6
Other countries of Oceania		4,132.7	2,601.8	4,073.2	47.9	45.8	45.8	126.0
						0.0	0.0	0.0
<b>VI. MISCELLANEOUS</b>		<b>1.9</b>		<b>7.1</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>3.8</b>
<b>TOTAL</b>		<b>952,852.4</b>	<b>1,084,053.6</b>	<b>1,261,189.5</b>	<b>1,188,986.0</b>	<b>1,345,221.4</b>	<b>1,345,221.4</b>	<b>1,215,753.8</b>

(1) : Democratic Republic of Congo  
Source : Office Burundais des Recettes (OBR)

IMPORTS BY COUNTRY OF ORIGIN (in T)								IV.6
Country	2011	2012	2013	2014	2015	2015 Jan-Dec	2016 Jan-Dec	
<b>I. EUROPE</b>	<b>59,434</b>	<b>70,973</b>	<b>73,969</b>	<b>99,466</b>	<b>86,444</b>	<b>86,444</b>	<b>145,622</b>	
<b>1. European Union</b>	<b>48,964</b>	<b>48,486</b>	<b>42,769</b>	<b>39,706</b>	<b>42,829</b>	<b>42,829</b>	<b>106,011</b>	
Germany	4,555	2,434	2,369	2,975	3,046	3,046	13,513	
Belgium	18,940	19,193	15,114	9,143	14,183	14,183	12,394	
Denmark	1,645	683	783	645	564	564	995	
Spain	336	299	158	133	264	264	98	
France	4,723	7,285	3,269	8,130	9,714	9,714	7,799	
Greece	25	31	72	5	58	58	60	
Ireland	20	50	13	38	94	94	1	
Italy	7,246	9,140	7,624	8,073	4,882	4,882	5,747	
Netherlands	2,342	3,321	3,794	4,897	5,754	5,754	1,643	
Portugal	4	834	24	8	7	7	30	
United Kingdom	6,843	2,237	8,254	5,237	3,827	3,827	56,065	
Other EU countries	2,283	2,979	1,294	422	439	439	7,666	
<b>2. Other european countries</b>	<b>10,470</b>	<b>22,487</b>	<b>31,200</b>	<b>59,760</b>	<b>43,615</b>	<b>43,615</b>	<b>39,611</b>	
Switzerland	4,620	6,927	4,039	3,759	590	590	2,669	
Chek Republic	-	276	4	0	0	0	-	
Russia	450	1,160	6,983	42,641	29,600	29,600	31,077	
Romania	29	38	33	23	19	19	3	
Other European Countries	5,371	14,085	20,140	13,337	13,405	13,405	5,863	
<b>II. ASIA</b>	<b>189,623</b>	<b>178,089</b>	<b>254,168</b>	<b>249,362</b>	<b>323,627</b>	<b>323,627</b>	<b>357,651</b>	
Saudi Arabia	80,314	65,151	65,120	61,231	80,104	80,104	43,102	
Bangladesh	18	11	21	66	91	91	101	
North Korea	32	43	33	99	5	5	66	
South Korea	258	251	486	331	522	522	445	
Hong Kong	137	122	103	124	170	170	476	
Iran	2,467	771	506	168	-	-	0	
Japan	8,467	4,473	7,191	4,663	5,091	5,091	4,866	
Pakistan	12,225	6,244	399	500	928	928	1,314	
People's Republic of China	30,431	47,786	48,933	76,964	58,306	58,306	71,500	
Taiwan	97	70	26	109	28	28	21	
India	20,849	29,244	41,629	48,067	99,560	99,560	156,466	
Other Asian Countries	34,329	23,924	89,720	57,040	78,823	78,823	79,295	
<b>III. AFRICA</b>	<b>403,858</b>	<b>420,779</b>	<b>456,630</b>	<b>430,424</b>	<b>349,301</b>	<b>349,301</b>	<b>364,519</b>	
South Africa	12,566	18,794	15,092	20,089	31,590	31,590	18,343	
Djibouti	15	72	50	-	2	2	6	
Kenya	51,610	65,404	57,272	48,253	57,044	57,044	54,459	
Uganda	66,941	70,643	95,237	46,747	41,589	41,589	51,628	
D.R.C. (1)	5,184	4,932	4,089	11,280	8,892	8,892	5,313	
Rwanda	25,962	45,872	58,537	22,837	21,821	21,821	24,412	
Tanzania	134,046	118,300	186,718	255,104	170,538	170,538	158,946	
Zambia	92,291	83,714	24,669	13,710	9,861	9,861	45,974	
Zimbabwe	106	36	127	76	306	306	110	
Other African Countries	15,135	13,011	14,840	12,328	7,657	7,657	5,328	
<b>IV. AMERICA</b>	<b>27,668</b>	<b>33,835</b>	<b>13,667</b>	<b>14,696</b>	<b>15,352</b>	<b>15,352</b>	<b>12,473</b>	
United States	19,042	19,722	8,529	2,416	4,458	4,458	6,765	
Canada	1,405	8,246	4,022	10,047	10,478	10,478	4,982	
Other American Countries	7,221	5,867	1,116	2,233	416	416	726	
<b>V. OCEANIA</b>	<b>1,205</b>	<b>1,672</b>	<b>10,643</b>	<b>4,291</b>	<b>4,505</b>	<b>4,505</b>	<b>193</b>	
Australia	91	246	9,068	4,283	4,497	4,497	143	
Other Oceanian countries	1,114	1,426	1,575	8	8	8	50	
<b>VI. MISCELLANEOUS</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>681,790</b>	<b>705,348</b>	<b>809,077</b>	<b>798,239</b>	<b>779,230</b>	<b>779,230</b>	<b>880,458</b>	

(1) : Democratic Republic of Congo  
Source : Office Burundais des Recettes (OBR)



IV. 7							
<b>A. EXPORTS BY STRUCTURE</b> (in BIF million)							
Period	2011	2012	2013	2014	2015	2015 Jan-Dec	2016 Jan-Dec
Goods							
<b>PRIMARY COMMODITIES</b>	<b>144,463.8</b>	<b>174,112.7</b>	<b>100,086.0</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>132,504.3</b>	<b>123,659.2</b>
raw coffee(1)	95,281.9	100,998.7	44,529.8	84,988.4	62,685.7	62,685.7	74,825.1
cotton	482.3	-	2,182.7	208.3	91.2	91.2	47.2
cattle hides	7,714.9	9,552.4	3,991.5	6,040.5	7,954.3	7,954.3	1,773.5
tea(2)	26,839.0	36,643.4	37,352.2	37,513.4	53,630.9	53,630.9	38,250.2
crude palm oil	30.8	95.3	461.4	8.1	9.1	9.1	192.8
ore of niobium	-	2,106.6	4,192.8	4,716.0	3,968.4	3,968.4	4,373.0
live animals	-	0.9	5.8	6.5	8.4	8.4	10.5
live fishes	-	141.6	256.5	223.3	279.3	279.3	73.1
others	14,114.9	24,573.9	7,113.3	4,156.4	3,877.1	3,877.1	4,113.6
<b>MANUFACTURED PRODUCTS</b>	<b>11,886.6</b>	<b>20,190.8</b>	<b>46,171.1</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,441.3</b>	<b>57,385.1</b>
couvertures	-	-	-	-	-	-	-
lemonades, soft drinks	-	54.1	9.3	15.3	26.1	26.1	168.7
dark green bottles	-	445.9	46.3	691.6	490.8	490.8	660.0
beers	2,802.0	3,837.7	4,253.9	9,015.7	10,269.7	10,269.7	8,921.8
cigarets	1,646.3	4,002.3	6,367.6	6,022.0	9,247.7	9,247.7	8,826.0
cotton materials	-	-	491.7	72.7	-	-	34.4
granulated sugar	-	-	-	-	0.0	0.0	-
Wheat flour	-	-	4,515.4	8,196.2	10,086.9	10,086.9	9,355.8
Maize flour	-	-	3.2	16.7	19.8	19.8	15.7
Portland Cement	-	-	90.3	27.0	14.2	14.2	542.8
household soaps	5,231.8	7,987.1	12,309.0	12,254.9	10,637.4	10,637.4	7,053.9
others (3)	2,206.5	3,863.8	18,084.3	29,670.5	16,648.6	16,648.6	21,805.8
<b>TOTAL</b>	<b>156,350.4</b>	<b>194,303.5</b>	<b>146,257.1</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>189,945.6</b>	<b>181,044.3</b>
<b>B. EXPORTS BY STRUCTURE</b> ( inT)							
<b>PRIMARY COMMODITIES</b>	<b>31,453</b>	<b>37,987</b>	<b>29,023</b>	<b>35,519</b>	<b>38,606</b>	<b>38,606</b>	<b>37,990</b>
raw coffee(1)	17,447	23,309	11,865	15,159	13,657	13,657	16,646
cotton	164	-	856	58	33	33	20
cattle hides	3,090	3,272	2,239	1,213	3,486	3,486	971
tea(2)	7,953	8,684	10,007	11,021	11,145	11,145	10,873
crude palm oil	36	81	237	11	12	12	72
ore of niobium	-	329	76	117	148	148	123
live animals	-	1	1	2	6	6	13
live fishes	-	27	8	7	8	8	6
others	2,762	2,285	3,733	7,931	10,110	10,110	9,267
<b>MANUFACTURED PRODUCTS</b>	<b>16,023</b>	<b>14,313</b>	<b>29,417</b>	<b>47,306</b>	<b>47,151</b>	<b>47,151</b>	<b>46,624</b>
couvertures	-	-	-	-	-	-	-
lemonades, soft drinks	-	122	19	33	61	61	164
dark green bottles	1	148	36	421	447	447	391
beers	6,459	5,548	5,790	12,490	13,432	13,432	11,672
cigarets	225	468	546	557	892	892	818
cotton materials	-	-	57	32	-	-	7
granulated sugar	-	-	-	-	0	0	-
Wheat flour	-	-	3,716	6,654	8,925	8,925	9,578
Maize flour	-	-	4	27	49	49	34
Portland Cement	-	-	480	141	23	23	1,561
household soaps	4,040	5,571	8,074	7,453	8,347	8,347	5,097
others (3)	5,298	2,456	10,694	19,498	14,975	14,975	17,302
<b>TOTAL(5)</b>	<b>47,476</b>	<b>52,300</b>	<b>58,440</b>	<b>82,825</b>	<b>85,758</b>	<b>85,758</b>	<b>84,613</b>
Source : Burundi Revenue Authority (BRA)							
(1) : Since 2009, data on coffee are those from the BRA							
(2) : Burundi Tee Office(OTB)							
(3) : Excluding personal objects							
(4) : Integratind data of Prothem from 2013 january							
(5) : Integratind reexport data from 2014 january							

IV.8								
A. EXPORTS BY MAIN ITEMS ( in BIF million)								
HS codes	Description of Goods	2011	2012	2013	2014	2015	2015 Jan-Dec	2016 Jan-Dec
01	Live animals	-	2.7	5.8	6.5	8.4	8.4	10.5
030110	Ornamental live fish	-	161.9	247.9	263.6	246.1	246.1	133.7
06	Live plants	110.3	54.3	55.3	38.0	30.9	30.9	58.7
07	Vegetables	120.5	130.9	394.7	742.0	523.3	523.3	169.8
08	Fruits	102.7	192.5	387.9	459.7	399.7	399.7	599.3
09011110	Raw coffee	95,281.9	100,998.7	44,529.8	84,988.4	62,685.5	62,685.5	74,825.1
090220	Tea(1)	26,839.0	36,643.4	37,352.2	37,513.4	53,630.9	53,630.9	38,250.2
0904	Chili pepper	-	-	-	-	-	-	0.1
1006	Rice	-	-	0.6	1.9	19.5	19.5	0.3
1101	Wheat flour	-	-	4,515.4	8,196.2	10,086.9	10,086.9	9,355.8
1102	Maize flour	-	-	3.2	16.7	19.8	19.8	15.7
12119010	Cinchona barks	56.1	95.5	-	154.4	79.9	79.9	331.1
1511 à 1513	Vegetable oils	68.8	101.9	461.4	8.1	9.1	9.1	192.8
1701	Granulated sugar	-	-	-	-	0.0	0.0	-
2202	Lemonades, soft drinks	-	54.1	9.3	15.3	25.2	25.2	168.7
2203	Beers	2,802.0	3,837.8	4,253.9	9,015.7	10,269.7	10,269.7	8,921.8
2401	Unmanufactured tobacco leaf	-	-	-	19.0	-	-	2.8
240220	Cigarettes	1,646.3	4,002.3	6,367.6	6,022.0	9,247.7	9,247.7	8,826.0
25 et 26	Ores	13,299.6	25,863.3	10,154.3	5,453.1	4,324.7	4,324.7	5,963.0
252329	Portland Cement	-	-	90.3	27.0	14.2	14.2	542.8
3401	Household soaps	5,231.8	7,987.1	12,309.0	12,254.9	10,647.2	10,647.2	7,053.9
4101 à 4103	Cattle hides	7,714.9	9,552.4	3,991.5	6,040.5	7,848.4	7,848.4	1,773.5
44	Wood and wood products	21.4	131.8	19.1	26.6	334.9	334.9	164.9
5201 à 03	Cotton	482.3	-	2,182.7	208.3	91.2	91.2	70.4
5208 à 12	Cotton materials	-	-	491.7	72.7	-	-	34.4
6811	-	-	-	-	-	-	-	-
7010930	Bottles	-	1,016.1	46.3	691.6	490.8	490.8	660.0
73	Articles of metals	-	37.0	763.6	717.6	478.6	478.6	316.6
	Other items (2)	2,572.8	3,439.8	17,623.5	30,890.4	18,433.1	18,433.1	22,602.3
	<b>TOTAL</b>	<b>156,350.4</b>	<b>194,303.6</b>	<b>146,257.1</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>189,945.6</b>	<b>181,044.4</b>
B. EXPORTS BY PRINCIPAL ITEMS ( in T )								
01	Live animals	-	2	1	2	6	6	13
030110	Ornamental live fish	-	28	7	7	7	7	3
06	Live plants	76	46	51	36	23	23	50
07	Vegetables	198	100	424	710	1,225	1,225	543
08	Fruits	125	751	1,258	1,929	2,274	2,274	2,526
09011110	Raw coffee	17,446	23,309	11,865	15,159	13,657	13,657	16,646
090220	Tea(1)	7,953	8,684	10,007	11,021	11,145	11,145	10,873
0904	Chili pepper	-	-	-	-	-	-	0
1006	Rice	-	-	0	2	174	174	0
1101	Wheat flour	-	-	3,716	6,654	8,925	8,925	9,578
1102	Maize flour	-	-	4	27	49	49	34
12119010	Cinchona barks	54	49	-	46	23	23	100
1511à1512	Vegetable oils	35	95	237	11	12	12	72
1701	Granulated sugar	-	-	-	-	0	0	-
2202	Lemonades, soft drinks	-	122	19	33	61	61	164
2203	Beers	6,459	5,548	5,790	12,490	13,432	13,432	11,672
2401	Unmanufactured tobacco leaf	-	-	-	52	-	-	36
240220	Cigarettes	225	468	546	557	892	892	818
25 et 26	Ores	757	1,208	358	134	249	249	333
252329	Portland Cement	-	-	480	141	23	23	1,561
3401	Household soaps	4,040	5,571	8,074	7,453	8,359	8,359	5,097
4101 à 4103	Cattle hides	3,090	3,272	2,239	1,213	3,467	3,467	971
44	Wood and wood products	81	309	21	96	323	323	1,339
5201 à 03	Cotton	164	-	856	58	33	33	30
5208 à 12	Cotton materials	-	-	57	32	-	-	7
6811	-	-	-	-	-	-	-	-
7010930	Bottles	1	309	36	421	447	447	391
73	Articles of metals	-	9	201	139	66	66	59
	Other items (2)	6,770	2,423	12,190	24,401	20,886	20,886	21,698
	<b>TOTAL</b>	<b>47,476</b>	<b>52,300</b>	<b>58,440</b>	<b>82,825</b>	<b>85,758</b>	<b>85,758</b>	<b>84,613</b>
Source : Office burundais des Recettes (OBR)								
(1) : Office du Thé du Burundi (OTB)								
(2) : Excluding personal objects								

Exports by country of destination (In BIF Millions)			IV.9.1	
Country	2015	2015		2016
		Jan-Dec	Jan-Dec	Jan-Dec
<b>I. EUROPE</b>	<b>59,620.1</b>	<b>59,620.1</b>		<b>71,616.3</b>
<b>1. European Union</b>	<b>23,788.8</b>	<b>23,788.8</b>		<b>35,267.8</b>
Germany	2,395.4	2,395.4		11,992.6
Belgium	7,616.4	7,616.4		12,053.1
Denmark	8.6	8.6		89.2
Spain	-	-		56.8
France	1,173.6	1,173.6		1,527.9
Greece	-	-		14.9
Ireland	-	-		-
Italy	2,164.1	2,164.1		937.6
Netherlands	678.4	678.4		719.7
Portugal	-	-		-
United Kingdom	8,963.5	8,963.5		7,663.1
Other EU countries	788.8	788.8		212.9
<b>2. Other european countries</b>	<b>35,831.3</b>	<b>35,831.3</b>		<b>36,348.5</b>
Switzerland	35,825.8	35,825.8		36,348.5
Chek Republic	-	-		-
Russia	-	-		-
Romania	-	-		-
Other European Countries	5.5	5.5		-
<b>II. ASIA</b>	<b>49,074.3</b>	<b>49,074.3</b>		<b>30,663.2</b>
Saudi Arabia	-	-		-
Bangladesh	-	-		87.7
North Korea	154.7	154.7		136.9
South Korea	188.4	188.4		114.3
Hong Kong	735.2	735.2		14.4
UNITED ARAB EMIRATES	1,289.2	1,289.2		1,285.3
Iran	-	-		-
Japan	675.3	675.3		204.4
Pakistan	26,815.5	26,815.5		19,125.2
People's Republic of China	3,202.5	3,202.5		1,844.1
Taiwan	135.9	135.9		44.8
India	249.7	249.7		131.9
Other Asian Countries	15,627.8	15,627.8		7,674.3
<b>III. AFRICA</b>	<b>78,464.3</b>	<b>78,464.3</b>		<b>73,902.6</b>
South Africa	46.6	46.6		267.4
Djibouti	-	-		-
Egypt	13,407.7	13,407.7		9,562.6
Kenya	3,732.1	3,732.1		4,144.3
Uganda	6,519.5	6,519.5		6,364.9
D.R.C. (1)	36,665.3	36,665.3		34,624.8
Rwanda	8,965.1	8,965.1		8,253.3
Tanzania	3,211.5	3,211.5		2,058.1
Zambia	456.2	456.2		1,317.4
Zimbabwe	0.4	0.4		-
Other African Countries	5,459.9	5,459.9		7,309.8
<b>IV. AMERICA</b>	<b>2,561.3</b>	<b>2,561.3</b>		<b>4,345.4</b>
United States	2,162.1	2,162.1		3,945.9
Canada	396.6	396.6		367.3
Other American Countries	2.6	2.6		32.3
<b>V. OCEANIA</b>	<b>225.7</b>	<b>225.7</b>		<b>516.9</b>
Australia	225.7	225.7		263.3
Other countries of Oceania	-	-		253.6
VI. MISCELLANEOUS	-	-		-
<b>TOTAL</b>	<b>189,945.7</b>	<b>189,945.7</b>		<b>181,044.4</b>

Source : OBR

Exports by country of destination (in tons)			IV.9.2	
Pays	Perioc	2015	2015	2016
			Jan-Dec	Jan-Dec
<b>I. EUROPE</b>		<b>11,962.5</b>	<b>11,962</b>	<b>14,825</b>
<b>1. European Union</b>		<b>4,481.6</b>	<b>4,482</b>	<b>7,359</b>
Germany		775.8	776	2,331
Belgium		1,489.4	1,489	2,437
Denmark		0.5	0	19
Spain		38.4	38	10
France		61.8	62	275
Greece		-	-	0
Ireland		19.0	19	-
Italy		183.4	183	200
Netherlands		45.6	46	113
Portugal		183.7	184	-
United Kingdom		1,635.3	1,635	1,936
Other EU countries		48.8	49	38
<b>2. Other european countries</b>		<b>7,480.8</b>	<b>7,481</b>	<b>7,466</b>
Switzerland		7,477.1	7,477	7,466
Chek Republic		-	-	-
Russia		-	-	-
Romania		-	-	-
Other European Countries		3.7	4	-
<b>II. ASIA</b>		<b>13,632.7</b>	<b>13,633</b>	<b>11,829</b>
Saudi Arabia		-	-	-
Bangladesh		-	-	90
North Korea		19.2	19	16
South Korea		9.1	9	5
Hong Kong		12.9	13	0
UNITED ARAB EMIRATES		3,602.2	3,602	3,319
Iran		-	-	-
Japan		56.8	57	41
Pakistan		5,572.3	5,572	5,437
People's Republic of China		1,021.7	1,022	509
Taiwan		19.0	19	8
India		313.4	313	26
Other Asian Countries		3,006.1	3,006	2,377
<b>III. AFRICA</b>		<b>59,759.0</b>	<b>59,759</b>	<b>57,499</b>
South Africa		5.4	5	64
Djibouti		-	-	-
Egypt		2,786.2	2,786	2,718
Kenya		1,802.3	1,802	2,141
Uganda		6,990.4	6,990	6,614
D.R.C. (1)		29,149.7	29,150	30,974
Rwanda		9,459.7	9,460	6,775
Tanzania		8,884.6	8,885	7,385
Zambia		46.4	46	124
Zimbabwe		3.6	4	-
Other African Countries		630.9	631	701
<b>IV. AMERICA</b>		<b>371.1</b>	<b>371</b>	<b>397</b>
United States		293.9	294	322
Canada		76.7	77	68
Other American Countries		0.5	0	7
<b>V. OCEANIA</b>		<b>32.2</b>	<b>32</b>	<b>63</b>
Australia		32.2	32	28
Other countries of Oceania		-	-	35
<b>VI. MISCELLANEOUS</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>85,758</b>	<b>85,758</b>	<b>84,613</b>

Source: OBR

INTERNATIONAL TRANSACTIONS (in BIF million)												IV.10	
Période	INCOME						EXPENSES					BALANCE	
	Exports				Other	Total	Imports			Other expenses	Total		
	Coffee	Tea	Other	Total			private	Govern.	Total				
2011	77,746.4	19,728.2	13,350.5	110,825.1	710,019.9	<b>820,845.0</b>	337,869.1	2,120.5	420,418.6	237,885.3	<b>658,303.9</b>	<b>162,541.2</b>	
2012	95,673.3	26,614.8	19,533.3	141,821.4	714,531.3	<b>856,352.7</b>	388,248.4	16,242.1	506,823.8	271,465.3	<b>778,289.1</b>	<b>78,063.6</b>	
2013	34,445.2	20,314.8	8,988.1	63,748.1	884,692.3	<b>948,440.4</b>	451,379.5	18,017.2	572,315.4	293,752.0	<b>866,067.4</b>	<b>82,373.0</b>	
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	<b>916,813.1</b>	568,485.2	62,748.3	728,405.4	352,080.7	<b>1,080,486.1</b>	<b>-163,673.0</b>	
2015	50,641.1	25,159.6	9,395.5	85,196.2	725,960.0	<b>810,830.3</b>	537,476.8	23,550.1	606,258.1	352,006.0	<b>958,264.2</b>	<b>-147,433.8</b>	
2014	4th Term	16,615.2	4,365.9	4,434.7	25,415.6	212,412.7	<b>237,828.3</b>	154,015.1	36,191.3	210,401.6	99,945.7	<b>310,347.3</b>	<b>-34,292.1</b>
2015	1st Term	6,655.0	6,117.1	4,317.1	17,089.2	248,191.5	<b>265,280.7</b>	138,806.9	2,803.4	163,212.6	84,649.8	<b>247,862.4</b>	<b>17,418.3</b>
	2 <sup>nd</sup> Term	15,309.9	4,081.1	2,059.6	21,450.6	163,732.7	<b>185,183.4</b>	112,776.1	13,704.8	131,108.9	83,842.6	<b>214,951.5</b>	<b>-29,768.1</b>
	3 <sup>rd</sup> Term	9,533.7	9,707.2	2,162.1	21,403.0	123,669.7	<b>144,746.9</b>	155,863.1	1,744.7	167,351.3	82,852.7	<b>250,204.0</b>	<b>-105,457.1</b>
	4 <sup>th</sup> Term	19,142.5	5,254.1	856.7	25,253.3	190,366.1	<b>215,619.4</b>	130,030.7	5,297.2	144,585.4	100,661.0	<b>245,246.3</b>	<b>-81,224.1</b>
2016	1st Term	11,655.2	1,050.7	1,443.1	14,149.0	126,353.0	<b>140,501.9</b>	146,117.7	4,583.1	150,700.7	79,876.8	<b>230,577.5</b>	<b>-90,075.5</b>
	2 <sup>nd</sup> Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	<b>187,035.0</b>	127,607.9	5,206.7	132,814.6	78,500.6	<b>211,315.2</b>	<b>-24,280.1</b>
	3 <sup>rd</sup> Term	19,437.3	7,030.4	1,494.9	27,962.6	155,633.4	<b>183,596.1</b>	118,719.1	2,184.8	120,903.9	85,126.6	<b>206,030.5</b>	<b>-22,434.4</b>
	4 <sup>th</sup> Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	<b>232,517.3</b>	140,150.4	6,252.4	149,459.5	80,577.9	<b>230,037.3</b>	<b>2,480.0</b>
2014	December	4,726.1	2,435.4	1,441.6	8,603.1	82,245.2	<b>90,848.3</b>	53,578.1	33,314.3	91,960.6	27,527.6	<b>119,488.2</b>	<b>-28,639.9</b>
2015	January	3,515.5	2,263.1	931.1	6,709.7	86,766.9	<b>93,476.6</b>	38,539.2	-	42,853.4	32,451.0	<b>75,304.4</b>	<b>18,172.2</b>
	February	1,322.8	1,591.4	1,386.6	4,300.8	52,302.5	<b>56,603.3</b>	41,610.0	1,060.2	54,515.4	23,104.3	<b>77,619.7</b>	<b>-21,016.4</b>
	March	1,816.7	2,262.6	1,999.4	6,078.7	109,122.1	<b>115,200.8</b>	58,657.7	1,743.2	65,843.8	29,094.5	<b>94,938.3</b>	<b>20,262.5</b>
	April	8,627.6	1,735.8	1,348.8	11,712.2	67,030.7	<b>78,742.9</b>	40,993.8	10,787.1	53,360.4	27,217.4	<b>80,577.8</b>	<b>-1,834.9</b>
	May	4,346.4	869.3	172.3	5,388.0	59,619.3	<b>65,007.3</b>	21,678.4	169.0	24,895.9	26,461.4	<b>51,357.3</b>	<b>13,650.0</b>
	June	2,335.9	1,476.0	538.5	4,350.4	37,082.7	<b>41,433.2</b>	50,103.9	2,748.7	52,852.6	30,163.8	<b>83,016.4</b>	<b>-41,583.2</b>
	July	489.5	4,980.5	871.7	6,341.7	41,261.3	<b>47,277.1</b>	48,299.6	1,084.0	49,383.6	29,498.5	<b>78,882.1</b>	<b>-31,605.0</b>
	August	2,634.4	3,413.2	784.5	6,832.1	41,798.1	<b>48,630.2</b>	57,725.8	340.8	62,055.5	25,338.0	<b>87,393.5</b>	<b>-38,763.3</b>
	September	6,409.9	1,313.5	505.9	8,229.3	40,610.2	<b>48,839.5</b>	49,837.6	319.9	55,912.2	28,016.2	<b>83,928.3</b>	<b>-35,088.8</b>
	October	5,320.2	2,196.1	29.8	7,546.1	64,422.9	<b>71,969.0</b>	38,355.6	3,789.4	46,456.5	32,884.5	<b>79,341.0</b>	<b>-7,372.0</b>
	November	7,425.9	1,075.8	293.2	8,795.0	46,561.0	<b>55,355.9</b>	46,653.6	1,059.7	52,659.2	38,417.7	<b>91,076.9</b>	<b>-35,721.0</b>
	December	6,396.4	1,982.2	533.6	8,912.2	79,382.2	<b>88,294.4</b>	45,021.5	448.1	45,469.6	29,358.8	<b>74,828.4</b>	<b>13,466.0</b>
2016	January	2,784.2	831.4	151.0	3,766.6	28,720.9	<b>32,487.5</b>	50,702.5	2,351.2	53,053.6	25,739.9	<b>78,793.5</b>	<b>-46,306.0</b>
	February	5,502.5	14.7	1,090.6	6,607.8	38,098.9	<b>44,706.6</b>	39,429.9	909.1	40,339.0	28,646.8	<b>68,985.8</b>	<b>-24,279.2</b>
	March	3,368.5	204.6	201.5	3,774.6	59,533.2	<b>63,307.8</b>	55,985.3	1,322.8	57,308.1	25,490.0	<b>82,798.1</b>	<b>-19,490.4</b>
	April	6,363.6	2,788.0	107.9	9,259.5	42,481.5	<b>51,741.0</b>	39,023.6	401.7	39,425.3	25,353.3	<b>64,778.6</b>	<b>-13,037.5</b>
	May	6,935.6	673.7	766.4	8,375.7	41,723.0	<b>50,098.8</b>	44,797.9	4,176.9	48,974.8	29,690.2	<b>78,665.0</b>	<b>-28,566.3</b>
	June	796.0	1,478.2	69.4	2,343.5	82,851.7	<b>85,195.2</b>	43,786.4	628.0	44,414.5	23,457.1	<b>67,871.6</b>	<b>17,323.7</b>
	July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	<b>55,435.8</b>	35,148.8	230.8	35,379.5	23,966.4	<b>59,345.9</b>	<b>-3,910.1</b>
	August	5,961.1	2,641.5	1,201.1	9,803.7	47,068.9	<b>56,872.6</b>	52,103.5	760.1	52,863.5	35,834.3	<b>88,697.8</b>	<b>-31,825.2</b>
	September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	<b>71,287.7</b>	31,466.9	1,193.9	32,660.8	25,325.9	<b>57,986.7</b>	<b>13,300.9</b>
	October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	<b>75,771.7</b>	52,329.6	331.0	52,660.7	25,032.6	<b>77,693.3</b>	<b>-1,921.6</b>
	November	5,879.8	930.4	530.3	7,340.5	67,805.0	<b>75,145.6</b>	28,078.2	1,414.5	32,549.4	24,451.1	<b>57,000.5</b>	<b>18,145.1</b>
	December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	<b>81,600.0</b>	59,742.6	4,506.8	64,249.3	31,094.1	<b>95,343.5</b>	<b>-13,743.5</b>

Source : BRB and commercial Banks

BALANCE OF INTERNATINAL TRANSACTIONS (in BIF millions )					IV.11	
Period	2013	2014	2015	2015	2016	
Structure				Jan-December	Jan-December	
<b>I. CURRENT ACCOUNT</b>	<b>-104,858.0</b>	<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-234,453.5</b>	<b>-259,409.4</b>	
<b>A. Goods</b>	<b>-513,496.3</b>	<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-521,061.9</b>	<b>-464,790.8</b>	
1.Export	63,748.0	94,156.9	85,196.2	85,196.2	84,949.6	
2.Import	577,244.4	728,405.4	606,258.1	606,258.1	549,740.4	
<b>B. SERVICES</b>	<b>-20,633.7</b>	<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-146,771.3</b>	<b>-122,905.2</b>	
1 Goods exported or imprted for processing			-	0.0	0.0	
2 Repair and maintenance of Goods			956.6	956.6	0.0	
1. Transport	-94,129.1	-107,053.0	-98,568.0	-98,568.0	-92,517.3	
2. Travel	-48,200.2	-53,057.1	-42,693.6	-42,693.6	-42,686.4	
3.Telecommunications, computer and information	11,775.8	4,648.6	551.6	551.6	-2,024.7	
4. Building	6,255.3	6,771.7	2,752.8	2,752.8	651.3	
5. Insurance and pension	-964.0	-3,267.2	-1,771.1	-1,771.1	-1,407.8	
6. financial services	-395.0	-1,969.4	-12,291.6	-12,291.6	-4,186.1	
7. Use fees Intellectual Property	70.6	-243.0	5.6	5.6	-249.3	
8. Personal, cultural and recreational services	123.6	-2,645.0	-800.3	-800.3	-5.3	
9. Provided or received services by government	125,578.5	29,555.2	25,072.5	25,072.5	36,010.8	
10. Other services to entreprises	-20,749.2	-24,358.3	-19,029.2	-19,029.2	-16,490.4	
<b>C. PRIMARY INCOMES</b>	<b>3,370.0</b>	<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-3,175.7</b>	<b>-3,145.6</b>	
1.Salary	15,490.8	9,086.2	13,488.1	13,488.1	10,966.0	
2.investments income	-12,265.7	-25,281.6	-17,194.5	-17,194.5	-14,170.0	
3. Other primary incomes	144.8	462.4	530.7	530.7	58.4	
<b>D. SECONDAIRY INCOMES</b>	<b>425,902.1</b>	<b>433,059.9</b>	<b>436,555.4</b>	<b>436,555.4</b>	<b>331,432.2</b>	
1. Governement	224,259.8	163,380.9	175,234.8	175,234.8	40,534.6	
2. Other sectors	201,642.3	269,679.0	261,320.6	261,320.6	290,897.6	
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>	<b>186,476.1</b>	<b>204,908.4</b>	<b>86,063.2</b>	<b>86,063.2</b>	<b>125,232.0</b>	
<b>A. CAPITAL ACCOUNT</b>	<b>166,545.5</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>87,339.9</b>	<b>116,582.9</b>	
1. capital transfer	166,545.5	126,554.8	87,339.9	87,339.9	116,582.9	
1.1. Governement	166,701.4	128,098.9	87,639.3	87,639.3	116,948.3	
- Debt forgiveness			0.0			
- Other transfert	166,701.4	128,098.9	87,639.3	87,639.3	116,948.3	
1.2. Other sectors	-155.9	-1,544.1	-299.4	-299.4	-365.4	
2. Acquisitions and disposals of non-financial and non-produced assets				0.0	0.0	
<b>B. FINANCIAL ACCOUNT</b>	<b>19,930.6</b>	<b>78,353.6</b>	<b>-1,276.7</b>	<b>-1,276.7</b>	<b>8,649.1</b>	
1. direct Investments	11,365.2	72,788.6	11,330.7	11,330.7	31.5	
- outward			239.2	239.2	60.3	
-inward	11,365.2	72,788.6	11,570.0	11,570.0	91.8	
2. Portfolio investment	-	-	-	-	-93.2	
- Assets	-	-	-	0.0	93.2	
- liabilities	-	-	-	-	-	
3.Financial Derivatives and employee stock options	-	-	-	-	-	
4.Other investments	8,565.4	5,565.0	-12,607.4	-12,607.4	8,710.9	
- Assets	7,748.0	6,855.0	35,693.8	35,693.8	9,701.7	
- liabilities	16,313.4	12,420.0	23,086.4	23,086.4	18,412.5	
<b>Overall Balance: ( I + II )</b>	<b>81,618.1</b>	<b>-163,630.5</b>	<b>-147,433.7</b>	<b>-147,433.7</b>	<b>-134,177.4</b>	
<b>Source : BRB and commercial banks</b>						

## **5. MISCELLANEOUS**





<b>V.1</b>				
<b>TRAFFIC AT PORT OF BUJUMBURA (Thousands of T)</b>				
<b>Period</b>	<b>Entries</b>	<b>Sorties</b>	<b>Total</b>	
2011	224.2	9.5	233.7	
2012	183.0	16.0	199.0	
2013	95.4	11.1	106.5	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2013				
4th Quarter	23.1	5.5	28.6	
2014				
1st Quarter	29.1	2.6	31.7	
2nd Quarter	25.1	2.2	27.3	
3rd Quarter	35.5	4.3	39.9	
4th Quarter	36.4	4.6	41.1	
2015				
1st Quarter	23.6	1.8	25.4	
2nd Quarter	14.7	1.7	16.3	
3rd Quarter	15.2	2.4	17.6	
4th Quarter	19.0	3.7	22.7	
2016				
1st Quarter	16.8	2.2	19.0	
2nd Quarter	20.0	1.4	21.3	
3rd Quarter	30.3	2.5	32.7	
4th Quarter	34.2	1.9	36.1	
2014				
December	11.3	0.9	12.3	
2015				
January	9.7	0.8	10.6	
February	6.4	0.6	7.0	
March	7.4	0.4	7.8	
April	5.3	0.4	5.7	
May	4.7	0.4	5.1	
June	4.6	0.8	5.5	
July	4.9	0.4	5.3	
August	3.0	0.8	3.8	
September	7.3	1.2	8.5	
October	3.9	0.7	4.5	
November	8.8	2.0	10.7	
December	6.3	1.1	7.4	
2016				
January	6.6	0.6	7.1	
February	4.5	0.7	5.2	
March	5.7	0.9	6.6	
April	6.5	0.2	6.8	
May	4.5	0.5	5.0	
June	8.9	0.6	9.6	
July	11.0	1.1	12.1	
August	7.7	0.5	8.1	
September	11.6	0.9	12.5	
October	11.5	0.4	11.9	
November	11.4	1.1	12.6	
December	11.3	0.4	11.7	

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2011	2012	2013	2014	2015	2015		2016	
							December	Jan-Dec	December	Jan-Dec
							<b>PRODUCTS OF FOOD INDUSTRIES</b>	57,242	71,438	14,169
- Beverages	-	29	130	368	51		51	-	20	
- malt and hops	-	-	11	-	235	235	235	-	272	
- Rice	-	-	0	-	864	0	864	-	81	
- Wheat flour and Wheat	3,824	875	132	8	136	5	136	-	84	
- Sugar	26,524	15,172	4,177	12,180	11,702	733	11,702	500	12,517	
- Salt	12,921	9,893	5,586	4,739	4,673	571	4,673	210	2,853	
- Others	13,973	45,469	4,133	1,743	721	16	721	29	307	
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>	2,528	3,568	2,998	3,257	1	0	1	0	0	
- Insecticides and fertilizers	2,528	3,568	2,998	3,257	1	-	1	-	-	
<b>FUEL AND LUBRICANTS</b>	-	-	-	-	4,372	887	4,372	572	6,159	
- Bulk gasoline	-	-	-	-	0	-	-	432	1,587	
- Gas-oil in bulk	-	-	-	-	4,372	887	4,372	140	4,572	
<b>TEXTILES</b>	940	1,594	2,208	3,631	853	34	853	4	67	
- Second-hand Clothes	940	1,594	2,208	3,631	853	34	853	4	67	
<b>EQUIPEMENTS FOR</b>	19,030	11,371	7,999	10,140	2,737	86	2,737	267	1,164	
- Agricultural sector	-	-	-	-	0	-	0	-	0	
- Construction sector	19,030	11,371	7,999	10,140	2,737	86	2,737	267	1,164	
<b>VEHICLES</b>	10,037	6,652	5,667	7,515	5,855	637	5,855	74	5,625	
<b>OTHER PRODUCTS</b>	134,380	88,401	62,381	82,605	40,110	3,099	40,110	9,606	72,106	
- Cement	82,910	47,127	19,763	34,240	12,543	507	12,543	4,340	34,741	
- Papers, cartons	945	403	429	454	71	1	71	13	122	
- Others	50,525	40,871	42,189	47,911	27,497	2,591	27,497	5,253	37,244	
<b>TOTAL</b>	224,157	183,024	95,423	126,187	72,311	6,303	72,311	11,263	101,255	

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	8,205	13,087	5,626	12,332	4,038	414	4,038	70	2,138
Beverages	-	-	0	-	183	-	183	-	106
Cassiterite	-	-	0	-	-	-	-	-	-
Others	1,302	2,929	5,423	14,643	5,391	682	5,391	320	5,655
<b>TOTAL</b>	9,507	16,016	11,072	26,975	9,612	1,096	9,612	390	7,899

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

V.3

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2011	136,551	436	2,440	46	91,434	290	310	26	6,189
2012	159,217	136	3,186	43	101,793	26	365	38	7,263
2013	148,395	35	2,148	37	109,208	5	335	47	6,830
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2013									
4th Quarter	31,949	na	628	8	25,655	na	89	12	1,630
2014									
1st Quarter	29,030	103	434	12	24,391	na	92	11	1,526
2nd Quarter	37,100	na	765	8	26,847	na	90	60	1,666
3rd Quarter	37,113	na	530	10	30,978	na	81	14	1,557
4th Quarter	31,195	na	719	9	24,468	na	83	15	1,486
2,015									
1st Quarter	31,828	na	620	8	25,164	na	78	10	1,397
2nd Quarter	28,503	na	588	6	24,341	na	94	9	1,574
3rd Quarter	29,886	na	517	6	16,762	na	54	11	1,251
4th Quarter	29,919	na	521	9	20,674	na	67	13	1,244
2,016									
1st Quarter	24,616	na	427	7	16,761	na	85	11	1,082
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050
2014									
December	11,648	na	312	3	7,989	na	29	5	487
2015									
January	10,749	na	236	3	9,046	na	17	2	488
February	9,941	na	217	2	7,890	na	28	3	450
March	11,138	na	167	3	8,228	na	33	4	459
April	10,957	na	337	3	9,467	na	34	4	485
May	6,882	na	101	2	6,364	na	27	2	635
June	10,664	na	150	2	8,510	na	33	3	454
July	10,639	na	199	2	5,046	na	17	2	412
August	9,527	na	147	2	5,767	na	15	5	394
September	9,720	na	172	2	5,949	na	22	4	445
October	10,690	na	140	2	6,100	na	18	2	446
November	9,799	na	213	3	7,197	na	24	5	418
December	9,430	na	168	3	7,377	na	25	6	380
2016									
January	8,760	na	163	3	6,116	na	32	4	358
February	7,555	na	145	2	4,942	na	27	3	330
March	8,301	na	119	2	5,703	na	25	4	394
April	8,018	na	140	3	5,590	na	21	8	336
May	8,633	na	144	2	6,265	na	36	9	344
June	9,400	na	168	2	7,805	na	31	7	344
July	11,024	na	167	2	7,260	na	22	8	360
August	9,520	na	218	3	7,507	na	15	9	345
September	7,584	na	52	2	6,059	na	23	2	320
October	9,453	na	134	3	6,490	na	19	3	336
November	7,917	na	119	3	5,022	na	9	3	348
December	9,721	na	169	5	6,735	na	7	5	366

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)

**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

<b>Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
<b>Period</b>				
2011	36,028	3,260	36,124	6,095
2012	41,678	3,079	34,721	4,646
2013	40,687	3,352	33,020	5,164
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2013				
4th Quarter	9,785	974	7,228	1,641
2014				
1st Quarter	9,337	803	8,442	1,666
2nd Quarter	7,747	340	6,559	554
3rd Quarter	10,002	145	8,269	2,061
4th Quarter	8,824	0	7,740	974
2015				
1st Quarter	7,699	136	5,137	1,053
2nd Quarter	6,771	69	6,042	745
3rd Quarter	8,431	213	5,576	867
4th Quarter	9,755	169	4,956	535
2016				
1st Quarter	6,271	0	5,925	366
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2014				
December	3,481	0	3,001	0
2015				
January	2,905	0	1,922	0
February	2,316	33	1,498	710
March	2,478	103	1,717	343
April	2,006	33	1,826	355
May	1,682	36	1,734	0
June	3,083	0	2,482	390
July	2,194	139	1,153	549
August	2,654	74	1,928	318
September	3,583	0	2,495	0
October	3,304	70	1,760	219
November	2,447	66	1,742	103
December	4,004	33	1,454	213
2016				
January	1,657	0	1,767	0
February	1,612	0	1,765	0
March	3,002	0	2,393	366
April	486	40	715	0
May	464	65	522	236
June	705	0	705	262
July	1,636	5	1,301	0
August	2,676	39	1,992	255
September	3,516	0	2,952	256
October	1,602	40	2,246	118
November	2,552	79	2,292	147
December	2,353	40	2,432	0

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
<b>Period</b>				
2011	36,561	3,359	35,427	5,406
2012	43,616	2,934	36,000	4,822
2013	38,855	3,644	31,755	5,291
2014	37,313	3,845	28,480	5,246
2015	31,615	513	23,160	3,488
2013				
4th Quarter	9,488	1,054	6,246	1,315
2014				
1st Quarter	8,951	765	6,733	875
2nd Quarter	9,175	2,716	5,938	1,464
3rd Quarter	9,512	263	8,006	1,883
4th Quarter	9,675	101	7,803	1,024
2015				
1st Quarter	7,956	93	6,626	1,256
2nd Quarter	6,305	74	5,043	1,034
3rd Quarter	8,073	154	5,504	666
4th Quarter	9,281	192	5,987	532
2016				
1st Quarter	6,893	78	5,020	558
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2014				
December	3,659	39	2,560	412
2015				
January	2,756	0	2,269	551
February	2,721	34	2,144	403
March	2,479	59	2,213	302
April	1,964	20	1,884	377
May	1,517	26	1,322	293
June	2,824	28	1,837	364
July	2,405	34	1,748	215
August	2,722	40	1,605	188
September	2,946	80	2,151	263
October	2,888	67	1,936	229
November	3,301	58	1,999	227
December	3,092	67	2,052	76
2016				
January	2,768	30	1,207	189
February	1,618	48	1,657	190
March	2,507	0	2,156	179
April	1,176	55	1,037	303
May	439	27	716	108
June	1,046	39	745	189
July	1,500	16	1,286	229
August	2,290	40	1,993	102
September	2,789	3	2,461	178
October	1,924	28	1,691	113
November	2,831	5	2,176	110
December	2,454	45	2,358	76

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

<b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b> (in thousands of liter)					<b>V.6</b>
<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1	
<b>Period</b>					
2011	1,076	358	2,382	1,313	
2012	138	474	1,103	1,099	
2013	1,863	355	2,329	867	
2014	472	17	2,094	880	
2015	1,739	94	741	586	
2013					
4th Quarter	1,863	355	2,329	867	
2014					
1st Quarter	2,249	396	4,038	1,658	
2nd Quarter	821	302	1,854	748	
3rd Quarter	1,566	255	1,347	639	
4th Quarter	472	17	2,094	880	
2015					
1st Quarter	439	63	671	678	
2nd Quarter	905	58	1,670	390	
3rd Quarter	1,265	117	1,758	583	
4th Quarter	1,739	94	741	586	
2016					
1st Quarter	1,117	49	1,161	394	
2nd Quarter	705	0	705	262	
3rd Quarter	1,360	17	1,110	292	
4th Quarter	658	98	1,855	258	
2014					
December	472	17	2,094	880	
2015					
January	766	17	1,757	330	
February	439	19	1,159	637	
March	439	63	671	678	
April	481	76	613	656	
May	646	86	1,025	364	
June	905	58	1,670	390	
July	694	163	1,075	716	
August	626	197	1,406	846	
September	1,265	117	1,758	583	
October	1,681	120	1,590	573	
November	827	128	1,339	449	
December	1,739	94	741	586	
2016					
January	628	64	1,301	397	
February	622	16	924	207	
March	1,117	49	1,161	394	
April	427	34	839	91	
May	452	72	645	219	
June	705	0	705	262	
July	247	21	620	62	
August	633	20	619	214	
September	1,360	17	1,110	292	
October	1,038	29	1,665	297	
November	759	103	1,781	334	
December	658	98	1,855	258	

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

CONSUMER PRICE INDEX OF BUJUMBURA HOUSEHOLDS ( Basis 100 = dec 2013 )											V.7			
Period	weights	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014		453.7	32.2	38.1	173.4	44.0	13.0	60.3	21.1	10.9	14.7	92.7	46.0	1,000.0
2015		100.3	100.6	106.3	107.4	105.2	106.5	101.0	100.3	102.2	100.9	105.2	103.8	102.8
		106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2014	December	99.5	101.1	113.7	108.8	110.5	111.5	101.9	101.3	104.8	103.0	108.1	107.4	103.8
2015	January	98.8	101.5	114.7	109.1	110.8	111.5	100.1	116.7	104.9	103.0	108.0	105.9	103.7
	February	97.4	99.0	114.2	110.7	110.5	111.5	101.5	117.3	105.9	103.0	108.2	108.2	103.5
	March	101.7	98.2	115.4	113.2	111.0	109.6	101.5	118.4	104.9	103.0	111.2	108.6	106.2
	April	108.0	98.9	115.3	113.2	111.3	109.6	101.5	118.4	106.2	103.0	111.9	109.9	109.2
	May	109.7	99.5	115.6	111.6	112.2	109.4	101.5	118.4	107.2	103.0	112.7	110.3	109.9
	June	111.3	100.0	115.2	110.0	113.0	109.1	101.5	118.4	108.0	103.0	113.5	110.7	110.5
	July	111.4	101.0	120.7	111.6	113.8	107.7	102.0	118.4	107.4	103.0	113.8	111.7	111.2
	August	105.2	100.8	119.4	112.5	114.6	109.3	102.3	118.5	108.0	103.0	114.1	112.2	108.6
	September	105.3	100.1	123.5	111.1	114.1	110.5	102.5	118.5	107.7	104.8	115.9	112.8	108.7
	October	105.6	101.9	124.5	111.2	114.0	110.5	102.6	118.5	108.6	104.8	117.8	113.1	109.2
	November	107.8	102.4	125.2	110.6	113.1	110.5	102.4	118.5	108.0	104.8	117.8	112.3	110.0
	December	111.2	100.6	125.8	108.6	112.4	110.5	102.2	118.5	107.6	104.8	118.2	111.4	111.1
2016	January	108.3	105.4	125.8	110.4	115.3	110.5	102.5	118.5	108.9	104.8	116.9	111.9	110.3
	February	108.0	108.2	125.1	110.7	115.1	118.2	102.4	118.5	109.3	104.8	115.8	113.8	110.4
	March	108.2	107.9	122.3	113.1	116.6	118.2	102.4	118.9	105.8	104.8	114.7	114.5	110.7
	April	110.7	106.1	124.2	114.4	117.2	118.2	102.3	118.8	106.2	105.0	114.5	114.2	112.1
	May	112.8	109.1	125.8	110.5	119.0	123.2	102.8	118.8	107.9	105.0	115.6	114.8	112.8
	June	115.8	113.5	127.6	109.7	121.0	123.2	102.9	118.0	108.9	105.0	118.5	117.4	114.7
	July	116.5	113.9	130.4	109.5	124.7	123.2	105.0	118.7	108.9	105.0	118.2	120.3	115.6
	August	113.3	115.0	138.0	115.5	128.4	123.2	106.1	118.8	113.5	105.0	118.4	119.9	115.8
	September	114.1	115.9	142.0	115.2	127.4	123.6	106.3	118.8	114.9	105.0	118.6	121.6	116.3
	October	113.1	121.2	145.8	113.0	127.1	123.6	106.3	118.8	113.7	105.0	117.9	121.4	115.7
	November	117.6	121.2	145.8	112.9	128.9	123.6	106.3	118.8	114.0	105.0	108.0	121.5	117.8
	December	126.5	119.4	147.5	111.6	130.3	123.6	106.8	118.8	112.6	105.0	117.9	121.5	121.7

Source: ISTEUBU.

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2011	1,261.07	1,425.80	15.84	2,021.54	1,987.33	1,754.15				
2012	1,442.51	1,538.72	18.08	2,278.94	2,209.15	1,854.87				
2013	1,555.09	1,677.52	15.97	2,432.17	2,363.04	2,065.14	18.05	0.96	2.41	0.60
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2014										
December	1,551.23	1,590.11	13.00	2,425.02	2,260.46	1,912.15	17.15	0.90	2.25	0.56
2015										
January	1,553.52	1,649.78	13.13	2,352.54	2,211.14	1,806.92	17.00	0.88	2.26	0.54
February	1,554.43	1,662.72	13.10	2,384.40	2,195.57	1,769.07	16.99	0.85	2.26	0.54
March	1,555.55	1,587.34	12.92	2,331.65	2,156.55	1,685.30	16.96	0.84	2.24	0.53
April	1,556.35	1,617.54	13.02	2,296.46	2,151.30	1,675.55	16.67	0.82	2.26	0.52
May	1,558.13	1,668.48	12.89	2,292.63	2,188.00	1,735.68	16.16	0.77	2.26	0.52
June	1,563.15	1,677.82	12.64	2,422.62	2,194.51	1,754.80	16.01	0.71	2.21	0.49
July	1,570.22	1,648.12	12.75	2,442.65	2,193.39	1,729.30	15.52	0.74	2.19	0.47
August	1,575.72	1,624.31	12.78	2,454.99	2,207.82	1,751.05	15.40	0.74	2.18	0.45
September	1,580.07	1,627.02	13.16	2,425.62	2,221.96	1,776.44	15.00	0.73	2.19	0.43
October	1,583.82	1,633.50	13.19	2,426.81	2,226.61	1,776.73	15.41	0.73	2.16	0.44
November	1,598.01	1,585.27	13.05	2,430.66	2,209.75	1,717.65	15.64	0.74	2.16	0.47
December	1,614.02	1,622.02	13.26	2,421.26	2,237.28	1,756.44	15.79	0.75	2.17	0.48
2016										
January	1,622.50	1,612.68	13.73	2,338.69	2,242.43	1,763.23	15.86	0.74	2.16	0.47
February	1,629.13	1,640.98	14.20	2,330.54	2,270.68	1,808.10	15.98	0.75	2.15	0.47
March	1,634.53	1,662.91	14.47	2,324.31	2,280.32	1,816.52	16.11	0.75	2.15	0.49
April	1,641.00	1,701.27	15.00	2,347.48	2,311.80	1,859.77	16.22	0.75	2.12	0.49
May	1,645.90	1,682.69	15.13	2,389.16	2,323.27	1,862.25	16.34	0.75	2.16	0.49
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47

Source : BRB



**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2011	1,361.50	1,446.17	17.56	2,098.62	2,083.64	1,761.30				
2012	1,546.07	1,690.99	17.95	2,498.22	2,376.19	2,041.04				
2013	1,541.99	1,737.16	14.69	2,541.12	2,382.42	2,127.95	17.85	0.97	2.28	0.61
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2014										
December	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015										
January	1,553.85	1,686.04	13.18	2,342.90	2,189.28	1,760.98	16.95	0.87	2.26	0.54
February	1,555.02	1,637.69	13.04	2,400.33	2,198.24	1,768.26	17.01	0.86	2.26	0.54
March	1,556.00	1,603.55	12.95	2,298.91	2,152.73	1,677.76	16.86	0.84	2.26	0.52
April	1,556.66	1,656.02	13.12	2,290.47	2,147.72	1,728.83	16.46	0.78	2.26	0.52
May	1,560.00	1,655.00	12.60	2,295.38	2,167.79	1,707.65	15.95	0.75	2.26	0.51
June	1,566.92	1,683.95	12.86	2,464.37	2,198.75	1,754.01	15.90	0.79	2.19	0.48
July	1,572.98	1,627.33	12.69	2,455.58	2,193.32	1,721.78	15.41	0.74	2.27	0.46
August	1,577.60	1,644.53	13.05	2,434.08	2,221.40	1,775.59	15.19	0.74	2.16	0.43
September	1,582.05	1,628.63	13.19	2,399.50	2,222.38	1,780.36	15.01	0.73	2.26	0.43
October	1,585.36	1,601.37	13.06	2,427.66	2,208.64	1,741.04	15.57	0.73	2.13	0.45
November	1,610.92	1,562.71	13.13	2,421.62	2,212.03	1,705.88	15.78	0.74	2.16	0.48
December	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016										
January	1,625.93	1,597.97	13.50	2,337.76	2,247.78	1,774.46	15.90	0.74	2.16	0.47
February	1,631.78	1,637.92	14.43	2,264.42	2,257.42	1,784.68	16.05	0.75	2.13	0.49
March	1,637.54	1,659.70	14.58	2,348.48	2,302.02	1,854.02	16.15	0.75	2.16	0.49
April	1,643.83	1,706.37	15.33	2,409.03	2,329.85	1,873.31	16.26	0.75	2.12	0.49
May	1,648.19	1,660.39	14.82	2,417.48	2,317.07	1,834.93	16.34	0.75	2.21	0.49
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47

Source : BRB

<b>V.10</b>		
<b>EFFECTIVE EXCHANGE RATE OF BIF(*)</b>		
<b>Périod</b>	<b>NOMINAL</b>	<b>REAL</b>
2011	117.7	90.6
2012	109.9	95.5
2013	106.5	95.1
2014	111.9	101.1
2015	118.6	120.2
2014		
December	119.7	108.8
2015		
January	110.3	112.6
February	112.1	113.2
March	116.3	119.6
April	116.6	122.8
May	114.1	120.6
June	114.0	121.0
July	115.7	124.0
August	115.4	120.4
September	115.8	120.7
October	129.9	121.1
November	132.5	124.1
December	130.2	122.8
2016		
January	115.8	122.4
February	113.6	119.4
March	113.0	118.2
April	109.9	116.6
May	109.6	116.3
June	109.7	118.2
July	110.4	120.3
August	108.8	118.4
September	109.0	118.5
October	123.1	118.5
November	125.1	122.5
December	127.5	128.8
(*) Basis dec 2013=100		
<b>Source :BRB</b>		



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A. Monthly bulletin	Burundi	Europe	Africa	other countries	comment
Price per unit	BIF 20, 000	US \$ 24	US \$ 23	US \$ 26	Shipping cost of one copy included (for more copies, the additional cost is charged to the customer)
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Price per copy	BIF 30, 000	US \$ 57	US \$ 58	US \$ 60	Shipping cost of one copy included (for more copies, the additional cost is charged to the customer)

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