



# BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research  
and Statistics

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**BANQUE DE LA REPUBLIQUE  
DU BURUNDI**

***Directorate of Economic Research  
and Statistics***

***MONTHLY BULLETIN***

***FORTY-SECOND YEAR***

***DECEMBER 2019***



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## SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

## **FIRST PART:**

# **MONTHLY EVOLUTION OF THE MAIN MACROECONOMIC INDICATORS AT THE END OF DECEMBER 2019**





## I. INTRODUCTION

The following main economic indicators are related to the developments at the end of December 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by an increase of industrial, whereas coffee and tea production decreased. The Inflation went up in December 2019 compared to the deflation observed in the same period 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar. The monetary sector was characterized by an increase of both, reserve money and money supply. The balance sheet of the banking sector improved at the end of December 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Year-on-year basis, the industrial production increased while tea and coffee production declined in December 2019.

### II.1 Industrial Production Index

Year-on-year basis, the industrial production index rose by 9.8% in December 2019, standing at 132.9 against 121.0, mainly driven by the increase of BRARUDI beverages (+11.7%) and cigarettes (+18.1%).

Compared to the previous month, this index fell by 6.2%, reaching 132.9 from 141.7 due to the end of the sugar production season.

### II.2. Coffee

The production of parchment coffee for the 2019/2020 campaign decreased by 66.2% at the end of December 2019 compared to the same month of the previous campaign, amounting to 10,365.6 against 30,633 tonnes, due to the cyclicity of coffee tree.

### II.3. Tea

In December 2019, production of green leaves tea slightly decreased by 1.7% compared to the same period of 2018, amounting to 4,529.3 tonnes compared to 4,608.7 tonnes.

On the other hand, the cumulative production slightly rose by 1.0% at the end of December 2019, amounting to 51.324.3 against 50.814.4 tonnes in the same period in 2018.

## III. INFLATION DEVELOPMENTS

The consumer price index rose by 4.9% in December 2019, after decreasing by 5.6% in the same period of the previous year. This increase of inflation was driven by food inflation (+8.9 against -15.2%) while non-food inflation decelerated (+1.1 against + 5.9%).

Food inflation is mainly explained by the rise prices of the sub-headings: "Breads and cereals" (+18.7 against -20.4%), "Vegetables" (+4.2 against -21.5%) and "Sugar, jams, honey, chocolate and confectionery" (+1.9 against -0.3%).

The deceleration of non-food inflation concerned the price of the sub-headings "Clothing and footwear" (+3.5 against + 5.1%), "Housing, water, electricity, gas and other fuels" (+1.2 against + 11.3%), "Furnishing, household items and routine household maintenance" (+1.6 against + 4.2%), "Health" (+1.9 against +9.7%), "Communications" (+0.3 against + 1.2%) and "Restaurants and hotels" (+0.3 against + 4.6%).

## Headline inflation and its main components (base 2016/2017=100)

	dec-18		dec-19	
	CPI	Inflation	CPI	inflation
<b>Headline Inflation</b>	<b>109.1</b>	<b>-5.6</b>	<b>114.5</b>	<b>4.9</b>
<b>1. Food</b>	<b>101.8</b>	<b>-15.2</b>	<b>110.9</b>	<b>8.9</b>
-Bread and cereals	102.8	-20.4	122.0	18.7
- Meat	115.4	1.4	129.6	12.3
-Fish and seafood	132.5	3.0	142.2	7.3
- Milk, cheese and eggs	111.2	3.8	113.9	2.4
-Oils and fats	105.0	4.6	117.2	11.6
- Fruits	120.2	-1.2	109.1	-9.2
- Vegetables	94.9	-21.5	98.9	4.2
-Sugar, jam, honey, chocolate and confectionery	107.8	-0.3	109.8	1.9
-undefined food elsewhere	115.8	8.6	123.0	6.2
<b>2. Non food</b>	<b>117.1</b>	<b>5.9</b>	<b>118.4</b>	<b>1.1</b>
- Alcoholic beverages ,tobacco	114.0	3.6	113.6	-0.4
- clothing and footwear	118.8	5.1	123.0	3.5
- Housing,water,electricity, gas and other fuels	121.5	11.3	122.9	1.2
- Furnishing, household equipment and routine maintenance	117.5	4.2	119.4	1.6
- Health	115.1	9.7	117.3	1.9
- Transport	119.4	7.4	117.1	-1.9
- Communication	101.8	1.2	102.1	0.3
- leisure and culture	116.4	3.9	128.4	10.3
- Education	138.2	1.6	142.1	2.8
- Restaurants and hotels	114.3	4.6	114.6	0.3
- Other goods and services	118.8	6.4	118.0	-0.7
<b>Energy and fuels</b>	<b>136.7</b>	<b>19.2</b>	<b>135.3</b>	<b>-1.0</b>
<b>3. Core Inflation</b>	<b>112.0</b>	<b>-0.7</b>	<b>118.1</b>	<b>5.4</b>

Source: BRB based on data of ISTEERU

The prices for sub-headings “Alcoholic beverages and tobacco” (-0.4 against +3.6%), “Transport” (-1.9 against +7.4%) and “Miscellaneous goods and services” (-0.7 against +6.4%) decreased whereas they increased in the same period of previous year.

Year-on-year basis, the price index combining the prices of energy, fuel and other fuels decreased in December 2019 (-1.0 against +19.2%).

Headline inflation excluding food and energy prices, which is the proxy of core inflation increased in December 2019 (+5.4 compared to -0.7%) compared to the same period of the previous year.

## IV. EXTERNAL TRADE

Total trade picked up by 13.5% at the end of December 2019 compared to the same period in 2018, due to the increase of imports (+15.8%) and exports (+3.1%). The trade balance deteriorated further (-BIF 1,307.1 against -BIF 1,093.4 billion).

### IV.1 Exports

Cumulative exports increased in value by 3.1% while they decreased in volume by 0.5% at the end of December 2019 recorded in the corresponding period in 2018.

In value, the increase of exports concerned primary products, which stood at BIF 260,871.2 from BIF 253,182.4 million and manufactured products, to BIF 70,473.1 million from BIF 68,073.0 million.

The increase of primary products exports is driven by non-monetary gold (+BIF 22,652.7 million). Others primary products decreased, especially tea (-BIF 5,743.4 million), niobium ores (-BIF 3,242.9 million), coffee (-BIF 3,031.6 million) and rare earth metals (- BIF 1,587.0 million).

The rise of exports of manufactured products mainly concerned wheat flour (+BIF 2,919.5 million), dark glass bottles (+BIF 1,392.0 million) and cigarettes (+BIF 1,031.3 million).

In terms of volume, primary products decreased (38,937 against 40,320 tonnes) while manufactured products slightly rose (63,784 against 62,898 tonnes).

## IV.2 Imports

Compared to the same period in 2018, cumulative imports rose by 15.8% in value and by 17.1% in volume at the end of December in 2019.

In value, this increase of imports resulted from the intermediate goods (BIF 739,588.9 against BIF 629,446.0 million), consumer goods (BIF 619,939.0 against BIF 509,219.0 million) and, to a lesser extent, capital goods (BIF 278,900.0 against BIF 275,997.0 million).

Concerning intermediate goods, the most significant increase is recorded in minerals oils (+BIF 22,664.6 million), goods for construction (+BIF 50,829.7 million), food goods (+BIF 23,797.0 million). However, imports of goods for agriculture and livestock decreased (- BIF 9,714.4 million).

The rise of consumer goods is driven by all components, namely durable goods and non-durable goods.

For durable consumer goods, imports of textiles increased by BIF 32,109.3 million, those of vehicles by BIF 23,942.7 million, and

other durable goods by 36,800.9 million. For non-durable consumer goods, imports of pharmaceuticals goods rose by BIF 9,453.3 million and others non-durable good by BIF 8,235.9 million.

The slight increase of capital goods was mainly driven by tractors, vehicles and transport machinery (+BIF 25,835.5 million). However, imports of electrical equipment (-BIF 12,331.5 million) and boilers and mechanical equipment (- BIF 7,184.3 million) decreased.

In volume, the increase of imports was attributable to intermediates goods (854,148 against 686,636 tonnes) and capital goods (50,071 against 40,096 tonnes). On the other hand, the volume of consumer goods slightly decreased (239,647 against 249,962 tonnes).

## V. EXCHANGE RATE

Compared to the same period in 2018, the BIF depreciated by 4.1% against the US Dollar in December 2019; the exchange rate stood at 1,878.60 against BIF 1,805.36 for a unit of US Dollar.

The BIF depreciated by 4.1% against the USD Dollar, the exchange rate rose from 1.808.27 to BIF 1.881.10 for a unit of US Dollar at the end of December 2019.

## VI. GOVERNMENT FINANCIAL OPERATIONS

At the end of December 2019, the overall fiscal deficit (excluding grants) worsened compared to the previous year, rising from BIF 475,462.9 million to BIF 526,297.4 million, following the larger increase in expenditure than revenue.

### VI.1. Revenue

Cumulative revenue increased by 18.3 percent at the end of December 2019, amounting to BIF 990,070.8 million against BIF 836,889.2 million

of the same period of the previous year, due to the rise in tax revenue (BIF +119,574.4 million) and non-tax revenue (BIF +33,607.2 million).

Revenue of December 2019 increased by 11.0 percent compared to the same month of 2018, standing at BIF 86,974.6 million against BIF 78,361.6 million. This rise was related to tax revenue (BIF +9,701.8 million), while non-tax revenue decreased (BIF -1,088.9 million).

## VI.2. Expenditure

Cumulative expenditure increased by 15.5 percent at the end of December 2019, amounting to BIF 1,516.4 billion compared to BIF 1,312.4 billion in the same period of 2018. On the other hand, expenditure incurred in December 2019 decreased by 31.0 percent compared to the same month of 2018, amounting to BIF 87,539.1 million against BIF 126,953.2 million.

Cumulative personnel expenditure increased by 8.1 percent at the end of December 2019, reaching BIF 441,630.5 million compared to BIF 408,657.4 million of the same period of 2018.

## VI.3. Public debt

Public debt increased by 18.3% at the end of December 2019, standing at 3,256.8.8 against 2,753.5 billion BIF in the same period of the previous year, mainly, in connection with the increase in domestic debt (+ 19.5%) and external debt (+ 15.5%).

Compared with the previous month, public debt increased slightly by 0.4%, in line with the increase in domestic debt (+ 0.3%) and external debt (+ 0.6%).

### VI.3.1 Domestic Debt

Year-on-year basis, the domestic debt increased by BIF 377,163.6 million at the end of December 2019, going from 1,937.8 to BIF 2.315.0 billion

BIF, mainly in connection with the increase in the Government debt to the banking sector, particularly in the form of Treasury securities (+BIF 409,031.7 million).

Compared to the previous month, the domestic debt increased by BIF 7,796.6 million, mainly in relation with the increase in the Government debt to the banking sector (+BIF 22,846.6 million) which offset the decrease in Government debt towards the non-financial sector (-BIF 14,550.0 million).

### VI.3.2. External Debt

Year-on-year basis, the outstanding external debt increased by BIF 126,192.2 million at the end of December 2019, going from 815,659.1 to BIF 941,851.4 million. This increase is linked to drawings (BIF 115,178.8 million) and revaluation gains (BIF 28,280.7 million) which exceeded the amortization of the principal debt (BIF 17,267.3 million).

Compared with the previous month, external debt increased by 0.6%, mainly in connection with revaluation gains (BIF 5,550.6 million).

Expressed in US dollars, the external debt increased by 49.6 MUSD year on year, standing at 500.7 MUSD at the end of December 2019 against 451.1 MUSD.

## VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year, reserve money and the broad money rose at end of December 2019, resulting from the expansion in net domestic assets, the net foreign assets having decreased.

### VII.1. Reserve Money

Year-on-year, the reserve money increased by 23.6% at the end of December 2019, from BIF 564,828.8 million to BIF 698,151.6 million. This

rise concerned the currency out of the Central Bank (+BIF 64,607,3 million) as well as the deposits of commercial banks (+BIF 41,745.0 million), microfinances (+ BIF 18,464.6 million) and those of NGOs (+ BIF 12,812.3 million).

## VII.2. Broad money

Year-on-year, the broad money (M3) increased by 20.8% at the end of December 2019, to BIF 2,171.0 billion from BIF 1,797.5 billion. This growth was mainly on account of the increase in M2 money supply (+22.0%) and in the deposits of residents denominated in foreign currencies (+9.7%).

The increase in M2 money supply was driven by demand deposits (+14.9%), time and savings deposits (+37.9%) as well as by the currency outside banks (+21.4%).

The rise in demand deposits denominated in BIF was mainly due to the increasing in deposits of other non-financial corporations (+BIF 70,049.2 million), households (+BIF 61,597.3 million) other financial corporations (+BIF 3,081.4 million) and those classified in other accounts (+ BIF 11,769.9 million). By contrast, the deposits of public non-financial corporations (- BIF 7,616.8 million) and those of local administrations (- BIF 1,642.4 million) went down.

The increase in time and savings deposits was driven by the progress in deposits of other non-financial corporations (+ BIF 95,276.0 million), of households (+ BIF 53,794.4 million) and those classified in "other deposits" (+BIF 11,769.9 million). By contrast, the deposits of public non-financial corporations decreased (- BIF 3,367.3 million).

The progress in residents' deposits denominated in foreign currencies was driven by those of households (+BIF 12,528.2 million) and those classified in other deposits (+ BIF 12,681.4

million). On the other hand, the deposits denominated in foreign currencies of public nonfinancial corporations (- BIF 2,405.4 million) and those of other non-financial corporations (-BIF 6,225.5 million) declined.

## VII.3. Counterparts

Year-on-year, domestic credit grew by 18.9% at the end of December 2019, from BIF 2,369.5 billion to BIF 2,817.1 billion, as a result of the expansion in net claims on government (+21.1%) and claims on the economy (+16.1%).

The increase in net claims on Government was mainly related to those of commercial banks (+398,759.1 MBIF).

Year-on-year, net foreign assets decreased slightly by 1.5% at the end of December 2019, following the increase in foreign liabilities (+ BIF 94,726.0 million) which exceeded slightly the rise in holdings in gross foreign assets (+BIF 91,596.5 million). Expressed in the US dollar, the official foreign exchange reserves improved by 43.2%. These reserves covered 1.5 month of imports of goods and services compared to 1.0 month of the same period of the previous year.

## VIII. MAIN INDICATORS OF BANKING SECTOR

The total balance sheet of the banking sector improved in December 2019, following a rise in Treasury securities and loans to the private sector especially outbalanced by the refinancing from the Central Bank.

### VIII.1. Assets

The assets of the banking sector rose by 26.1% in December 2019, amounting to BIF 3.262.1 billion from BIF 2.587.1 billion in December 2018, in line with the increase in Treasury securities (+37.4%) and loans to the private sector (+13.5%).

The share of Treasury securities in total assets set to 42.1% in December 2019 from 39.9% in December 2018 while the credit to the private sector fell from 36.5% to 32.8%.

## VIII.2. Liabilities

The customer deposits increased by 22.1% yearly, standing to BIF 1,850.1 billion from BIF 1,514.7 billion while the refinancing from the Central Bank grew from BIF 240,859.5 million in December 2018 to 427,469.4 in December 2019.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

At the end of December 2019, the banking sector was sufficiently capitalized, solvent and all prudential standards were respected. In addition, the quality of the loan portfolio and the financial profitability indicators slightly improved.

### IX.1. Capital Adequacy

The core and total capital adequacy ratios improved, stood respectively at 24.9 and 27.1% in December 2019 from 21.6 and 23.7% in December 2018. However, the leverage ratio fell from 11.1 to 10.3%.

### IX.2. Quality of loans portfolio

The quality of the loan portfolio stood at 5.7% from 9.0% in December 2018, in line with the decline in overdue loans (-12.1%), from BIF 139,411.4 million to BIF 122,533.3 million. The portfolio allocated in agriculture deteriorated slightly in December 2019, standing to 3.9% from 3.0% in the corresponding month of 2018. On the other hand, the portfolios in other sectors improved on a yearly basis. The deterioration rate in Tourism and hotel sector stood from 41.6% in December 2018 to 39.1% while the

industry sector went from 11.0% to 0.2%. Similarly, the deterioration rates in trade and construction sectors fell down on a yearly basis, amounting respectively from 11.3 and 8.0% to 5.2 and 6.3%. Provisions for non-performing loans decreased by 27.1% in December 2019, from BIF 84,696.7 million MBIF in December 2018 to 61,710.7 following a drop in loss loans. However, the loan concentration on large exposures declined from 28.4% of the total loan portfolio in December 2018 to 27.1%.

### IX.3. Profitability

The banking sector's Gross income grew by 21.2% in December 2019, standing to BIF 256,013.6 million from BIF 211,192.4 million. Consequently, the Net Income rose from 65,079.6 to 119,359.3 MBIF and the returns on assets (ROA) and equity (ROE) increased from respectively from 2.5 and 20.8 to 3.7% and 32.7%.

### IX.4. Liquidity

The Leverage Core ratios (LCR) in BIF and in foreign currencies amounted respectively to 226.1% and 133.4% in December 2019 from 217.2 and 51.8% respectively in corresponding in 2018. Nevertheless, the deposits remained poorly distributed among depositors since the share of the sum of the ten large deposits in the various financial institutions represented 45.4% of the sector's deposits compared to 44.6% in December 2018.

## APPENDIX 1: SELECTED MONTHLY INDICATORS

	Oct-2018	Nov-2018	Déc-2018	Oct-2019	Nov-2019	Déc-2019
<b>I. PRODUCTION ET PRIX</b>						
1. Indice de la production industrielle (moyenne mens. 1989 = 100)	154,3	146,6	121,0	159,4	141,7	132,9
2. Apports de café Arabica en parche (Cumul en T par campagne) (1)	26 755,7	30 291,0	30 633,2	8 423,0	10 342,0	10 365,6
3. Production de thé (Cumul en T de feuilles vertes)	43 145,7	46 205,8	50 814,4	43 629,0	46 794,9	51 324,3
4. Indice des prix à la consommation (base 2016/2017 = 100)	107,6	108,9	109,1	112,0	112,8	114,5
5. Taux d'inflation(en p.c)	-8,4	-7,4	-5,6	4,0	3,6	4,9
<b>II. FINANCES PUBLIQUES</b>						
1. Recettes du budget consolidé (cumul en MBIF)	697 115,3	758 527,5	836 889,2	824 972,7	903 096,2	990 070,8
1.1. Recettes fiscales (cumul)	640 576,0	698 792,2	770 877,9	739 612,5	808 664,8	890 452,3
1.2. Recettes non fiscales (cumul)	56 539,3	59 735,4	66 011,3	85 360,2	94 431,4	99 618,4
1.3. Recettes exceptionnelles (cumul)	0,0	0,0	0,0	0,0	0,0	0,0
2. Dépenses cumulées	1 099 468,2	1 185 398,9	1 312 352,1	1 295 818,8	1 428 829,1	1 516 368,2
2.1. Dépenses de personnel (cumul en MBIF)	338 798,2	374 050,8	408 657,4	366 290,1	403 743,9	441 630,5
3. Dette publique (en MBIF)	2 693 739,3	2 723 034,4	2 753 481,0	3 212 842,5	3 243 489,7	3 256 836,9
3.1. Encours dette intérieure	1 888 931,0	1 912 869,3	1 937 821,9	2 278 359,7	2 307 188,9	2 314 985,5
dont bons et obligations du Trésor	1 074 283,1	1 099 486,2	1 106 829,2	1 450 627,6	1 485 146,4	1 497 630,9
avance ordinaire BRB	182 655,4	182 857,3	210 409,1	0,0	0,0	0,0
3.2. Encours dette extérieure	804 808,3	810 165,1	815 659,1	934 482,8	936 300,8	941 851,4
3.3. Encours dette extérieure ( en dollar américain)	447,9	449,5	451,1	499,8	499,3	500,7
3.3. Service dette extérieure (en MBIF)	1 034,2	208,7	0,0	1 726,5	4 317,4	0,0
dont amortissements	674,5	0,0	0,0	1 338,5	2 908,8	0,0
3.4. Tirages sur prêts extérieurs	3 407,3	2 146,1	3 046,3	3 884,0	3 343,3	0,0
<b>III. MONNAIE</b>						
1. Base monétaire (en MBIF)	569 708,7	535 198,3	564 828,8	613 077,1	631 858,0	698 151,6
2. Masse monétaire M3 (en MBIF)	1 738 754,3	1 756 673,7	1 797 468,9	2 071 728,3	2 096 708,6	2 171 039,8(p)
2.1. Masse monétaire M2 (en MBIF)	1 569 392,6	1 582 903,1	1 625 958,7	1 888 807,1	1 906 597,7	1 982 950,9(p)
3. Crédit intérieur (en MBIF)	2 335 297,4	2 377 454,7	2 369 485,6	2 711 045,8	2 774 004,7	2 817 079,5(p)
4. Créances nettes sur l'Etat (en MBIF)	1 273 711,0	1 312 348,0	1 337 534,0	1 515 997,0	1 550 047,2	1 619 325,2(p)
5. Avoirs extérieurs nets (MBIF)	-211 418,7	-194 714,4	-203 201,0	-236 232,9	-254 451,0	-206 330,5
6. Opérations sur les Appels d'Offres						
6.1. Apport de liquidité(MBIF)	292 050,0	235 400,0	248 180,0	395 850,0	406 550,0	403 180,0
6.2 Reprise de liquidité						
7. Taux d'intérêt moyens pondérés (en %)						
7.1. Bons du trésor à 13 semaines	2,46	2,50	2,49	2,26	2,25	2,38
7.2. Bons du trésor à 26 semaines	2,43	2,46	2,51	2,61	2,68	2,66
7.3. Bons du trésor à 52 semaines	4,50	4,11	3,72	3,02	3,07	3,10
7.4. Reprise de liquidité	0,00	0,00	0,00	0,00	0,00	0,00
7.5. Apport de liquidité	2,76	2,29	2,42	2,65	3,12	2,99
7.6. Facilité de prêt marginal	5,50	5,48	5,48	5,22	5,20	5,63
7.7. Marché interbancaire	3,00	3,00	3,34	3,34	3,62	3,56
7.8. Taux créditeurs des banques commerciales	5,47	5,52	5,43	4,93	5,35	5,28
7.9. Taux débiteurs des banques commerciales	15,56	15,73	15,47	15,48	15,58	15,49
<b>IV. COMMERCE EXTERIEUR</b>						
1. Exportations (cumul en MBIF, fob DSL & fot Buja)	276 209,7	300 099,4	321 255,4	288 072,0	310 776,0	331 344,3
dont Café Arabica	51 127,4	63 645,6	69 646,0	58 059,6	64 540,1	69 796,3
1.1. Volume des exportations (cumul en T)	85 029,7	94 465,8	103 218,0	85 145,0	92 966,0	102 721,0
1.2. Prix moyen des contrats de vente						
de café Arabica fob DSL - US cts/lb	115,5	101,1	101,1	137,8	101,7	78,4
- BIF/Kg	4 507,0	3 945,3	3 955,6	5 623,0	4 161,4	3 221,8
1.3. Encaissements café (cumul en MBIF)	45 044,9	51 901,1	59 182,7	66 197,5	72 016,2	78 319,4
2. Importations (cumul en MBIF)	1 204 927,4	1 308 265,5	1 414 662,1	1 275 203,9	1 498 969,3	1 638 427,4
dont produits pétroliers	240 477,5	251 679,8	274 147,6	242 183,9	272 127,9	296 812,2
2.1. Volume des importations (cumul en T)	777 746,0	893 030,0	976 694,0	944 918,0	1 060 202,0	1 143 866,0
<b>V. TAUX DE CHANGE</b>						
3.1. Indice du taux de change effectif du BIF						
3.1.1. Nominal	105,0	105,5	105,0	92,8	nd	nd
3.1.2. Réel	93,2	94,5	93,2	96,0	nd	nd
3.2. Taux de change						
3.2.1. Taux de change BIF/\$US (fin de période)	1 796,7	1 802,5	1 808,3	1 869,6	1 875,4	1 881,1
3.2.2. Taux de change BIF/\$US (moyenne mensuelle)	1 793,1	1 799,7	1 805,4	1 866,7	1 872,7	1 878,6

(1): la campagne café commence au mois de mai et se termine au mois d'avril de l'année suivante

(p) : Provisoire

nd : Non disponible

- : Données inexistantes.

Source: BRB



APPENDIX 2: MAIN INDICATORS OF BANKING SECTOR IN DECEMBER 2019 (in BIF million).

	Banques commerciales			Etablissements financiers			Total secteur bancaire		
	31/12/2018	31/12/2019	Variation en %	31/12/2018	31/12/2019	Variation en %	31/12/2018	31/12/2019	Variation en %
<b>I. EMPLOIS</b>	<b>2 415 807,7</b>	<b>3 055 164,1</b>	<b>26,5</b>	<b>171 323,8</b>	<b>206 963,9</b>	<b>20,8</b>	<b>2 587 131,5</b>	<b>3 262 128,0</b>	<b>26,1</b>
<b>I.1. PRINCIPAUX EMPLOIS</b>	<b>2 047 762,4</b>	<b>2 617 811,1</b>	<b>27,8</b>	<b>139 181,6</b>	<b>172 698,5</b>	<b>24,1</b>	<b>2 186 944,0</b>	<b>2 790 509,6</b>	<b>27,6</b>
<b>A. Actifs Liquides</b>	<b>1 231 247,9</b>	<b>1 694 614,4</b>	<b>37,6</b>	<b>11 387,9</b>	<b>24 384,7</b>	<b>114,1</b>	<b>1 242 635,8</b>	<b>1 718 999,2</b>	<b>38,3</b>
. Caisse	59 186,3	61 935,4	4,6	2,2	14,5	567,5	59 188,4	61 950,0	4,7
. B.R.B.	162 672,0	212 948,5	30,9	2 722,9	3 544,0	30,2	165 395,0	216 492,4	30,9
. Banques & Etablissements Financiers	70 719,4	78 259,6	10,7	3 262,3	5 320,9	63,1	73 981,7	83 580,5	13,0
. Bons, Obligations du Trésor	938 670,3	1 286 305,9	37,0	5 400,5	15 505,3	-	944 070,8	1 301 811,2	37,9
. Autres Titres	-	55 165,1	-	-	-	-	-	55 165,1	-
<b>B. Crédits</b>	<b>816 514,4</b>	<b>923 196,7</b>	<b>13,1</b>	<b>127 793,7</b>	<b>148 313,7</b>	<b>16,1</b>	<b>944 308,1</b>	<b>1 071 510,4</b>	<b>13,5</b>
. Court terme	460 008,6	506 133,6	10,0	1 794,6	2 411,4	34,4	461 803,2	508 545,1	10,1
. Moyen terme	250 482,1	294 892,1	17,7	47 245,2	43 077,3	- 8,8	297 727,3	337 969,4	13,5
. Long terme	106 023,7	122 171,0	15,2	78 753,9	102 825,0	30,6	184 777,6	224 996,0	21,8
. Crédits bail	-	-	-	-	-	-	-	-	-
<b>I.2. Actif Immobilisé</b>	<b>133 013,5</b>	<b>152 035,7</b>	<b>14,3</b>	<b>8 649,1</b>	<b>8 088,0</b>	<b>- 6,5</b>	<b>141 662,5</b>	<b>160 123,8</b>	<b>13,0</b>
<b>I.3. Autres</b>	<b>235 031,9</b>	<b>295 317,2</b>	<b>21,4</b>	<b>23 493,1</b>	<b>26 177,5</b>	<b>11,4</b>	<b>258 525,0</b>	<b>311 494,7</b>	<b>20,5</b>
<b>II. RESSOURCES</b>	<b>2 415 807,7</b>	<b>3 055 164,1</b>	<b>26,5</b>	<b>171 323,8</b>	<b>206 963,9</b>	<b>20,8</b>	<b>2 587 131,5</b>	<b>3 262 128,0</b>	<b>26,1</b>
<b>II.1. Principales ressources</b>	<b>1 834 369,0</b>	<b>2 366 858,8</b>	<b>29,0</b>	<b>85 433,5</b>	<b>110 471,4</b>	<b>29,3</b>	<b>1 919 802,5</b>	<b>2 477 330,3</b>	<b>29,0</b>
. Clientèle	1 438 458,2	1 746 188,1	21,4	76 222,2	103 904,2	36,3	1 514 680,4	1 850 092,3	22,1
. dont 10 grands dépôts des banques	666 214,7	822 413,4	23,4	9 026,2	17 125,1	-	675 240,9	839 538,5	24,3
. Refinancement auprès B.R.B.	238 680,0	427 469,4	79,1	2 179,5	-	-	240 859,5	427 469,4	77,5
. Autres	-	-	-	-	-	-	-	-	-
. Banques & Etablissements Financiers	157 230,8	193 201,3	22,9	7 031,7	6 567,2	- 6,6	164 262,5	199 768,6	21,6
<b>II.2. Capital et réserves</b>	<b>221 813,2</b>	<b>254 975,5</b>	<b>15,0</b>	<b>31 879,3</b>	<b>34 632,8</b>	<b>8,6</b>	<b>253 692,4</b>	<b>289 608,3</b>	<b>14,2</b>
<b>II.3. Autres ressources</b>	<b>359 625,6</b>	<b>433 329,8</b>	<b>20,5</b>	<b>54 011,1</b>	<b>61 859,7</b>	<b>14,5</b>	<b>413 636,6</b>	<b>495 189,5</b>	<b>19,7</b>
<b>IV. INDICATEURS DU SECTEUR BANCAIRE</b>									
<b>Adéquation des fonds propres</b>									
. Fonds propres de base nets (en MBIF)	257 101,0	301 047,4	17,1	29 486,8	34 811,5	18,1	286 587,8	335 858,9	17,2
. Fonds propres (en MBIF)	276 481,4	322 663,4	16,7	36 855,9	42 127,2	14,3	313 337,3	364 790,7	16,4
. Risques pondérés	1 169 158,7	1 199 919,4	2,6	155 476,0	146 891,6	- 5,5	1 324 634,7	1 346 811,1	1,7
. Ratio de solvabilité de base (norme 12,5%)	22,0	25,1	19,0	23,7	21,6	24,9	23,7	27,1	
. Ratio de solvabilité globale (norme 14,5%)	23,6	26,9	23,7	28,7	23,7	27,1	11,08	10,30	
. Ratio de levier (norme 7%)	10,6	9,9	17,2	16,8	-	-	-	-	
<b>Qualité et concentration des crédits</b>									
. Grands risques	260 437,9	332 398,8	27,6	7 415,3	3 900,5	- 47,4	267 853,2	336 299,3	25,6
. Créances à surveiller	39 721,8	46 415,9	16,9	14 795,5	14 908,9	0,8	54 517,3	61 324,9	12,5
. Créances Non performantes	74 931,9	51 758,2	- 30,9	9 992,3	9 450,2	- 5,4	84 924,1	61 208,4	- 27,9
. Impayés	114 653,7	98 174,2	- 14,4	24 787,8	24 359,1	- 1,7	139 441,4	122 533,3	- 12,1
. Dépréciations	69 008,9	44 977,2	- 34,8	5 141,4	4 442,4	- 13,6	74 150,2	49 419,6	- 33,4
. Total crédits bruts/Total actifs bruts (en %)	22,5	30,2	-	74,6	71,7	-	36,5	32,8	-
. Prêts à l'Etat/Total actifs bruts (*)	39,9	42,1	-	3,2	7,5	-	39,9	42,1	-
. Prêts à l'Etat/Fonds propres de base (*)	317,6	427,3	-	18,3	44,5	-	329,5	387,6	-
. Taux des prêts non performants	16,3	5,6	-	7,8	6,4	-	9,0	5,7	-
. Taux d'impayés	24,9	10,6	-	19,4	16,4	-	14,8	11,4	-
. Taux de provisionnement (en %)	92,1	86,9	-	51,5	47,0	-	87,3	80,7	-
. Grands risques/Total crédits bruts (en %)	56,6	36,0	-	5,8	2,6	-	28,4	31,4	-
<b>Liquidité</b>									
. Coefficient de liquidité en BIF	217,2	226,1	-	-	-	-	217,2	226,1	-
. Coefficient de liquidité en devises	51,8	133,4	-	-	-	-	51,8	133,4	-
. Total crédits/total dépôts	56,8	52,9	-	167,7	142,7	-	62,3	57,9	-
. Rapport entre ressources Stables et Emplois Immobilisés	142,0	82,6	-	238,4	264,7	-	159,3	101,8	-
. Gros dépôts/Total dépôts	46,3	45,6	-	11,8	14,4	-	44,6	45,4	-
<b>Rentabilité et performance</b>									
. Résultat avant impôt	68 473,8	117 857,9	72,1	7 154,5	8 947,4	25,1	75 628,3	126 805,3	67,7
. Résultat net de l'exercice	58 625,4	111 607,6	90,4	6 454,2	7 751,7	20,1	65 079,6	119 359,3	83,4
. Produit Net Bancaire	196 219,1	237 879,9	21,2	14 973,3	18 133,7	21,1	211 192,4	256 013,6	21,2
. ROA	2,4	3,7	3,8	3,7	3,7	2,5	3,7	3,7	
. ROE	21,2	34,6	17,5	18,4	20,8	32,7	20,8	32,7	

Source: BRB

## APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
<b>PRODUIT INTERIEUR BRUT ET PRIX</b>					
Croissance réelle du PIB ( en p.c.)	4,2	-0,4	3,2	3,6	3,8
Taux d'inflation (moyenne annuelle)	4,4	5,5	5,6	16,1	-2,6
<b>SECTEUR EXTERIEUR</b>					
Exportations, f.à.b. (en millions de dollar)	131,8	120,8	124,7	172,6	180,2
Importations, CAF (en millions de dollar)	768,7	721,4	616,2	756,0	793,5
Volume des exportations (en tonnes)	82 825	85 758	84 614	93 125	103 218
Volume des importations (en tonnes)	798 239	632 337	708 203	822 514	976 694
Solde du compte courant (en millions de dollar)	-395,1	-373,2	-339,7	-360,0	-361,8
Taux de change BIF/USD (moyenne de la période)	1 546,7	1 571,9	1 654,6	1 729,1	1 782,9
Taux de change BIF/USD (en fin de période)	1 553,1	1 617,1	1 688,6	1 766,7	1 808,3
Réserves de change brutes (en millions de USD, en fin de période)	317,3	121,2	98,6	109,8	80,5
Réserves de change brutes (en mois d'importations de l'année suivante)	4,2	2,0	1,4	1,7	1,0
<b>MONNAIE</b>					
Avoirs extérieurs nets (MBIF)	180 525,3	-75 870,1	-176 523,1	-154 400,0	-203 201,0
Crédit intérieur (en MBIF)	1 135 873,8	1 410 604,3	1 767 122,4	2 004 966,2	2 369 485,6
Créances nettes sur l'Etat	384 697,0	687 259,5	905 857,4	1 112 214,4	1 337 534,0
Créances sur l'économie	751 176,8	723 344,8	861 265,0	892 941,6	1 038 614,2
Masse monétaire ( M3 )	1 045 336,7	1 060 791,0	1 187 101,8	1 499 512,9	1 797 468,9
Masse monétaire ( M2 )	880 206,6	923 271,7	1 093 131,8	1 340 926,6	1 325 958,7
Vitesse de circulation de la monnaie (PIB/M2, fin de période)	4,8	4,8	4,4	4,1	3,4
Base monétaire (Taux de croissance )	15,8	-8,6	29,2	39,0	-3,3
Taux d'intérêt d'apport de liquidité (en p.c.)		3,4	3,1	2,8	2,9
Taux d'intérêt de la facilité de prêt marginal (en p.c.)	8,0	9,8	8,6	7,1	5,8
Taux d'intérêt moyens créditeurs ( en p.c.)	8,8	8,7	7,7	6,0	5,6
Taux d'intérêt moyens débiteurs (en p.c.)	16,7	16,9	16,5	16,2	15,9
<b>FINANCES PUBLIQUES</b>					
Recettes et dons (en p.c. du PIB)	20,2	16,7	15,6	18,8	17,4
Dépenses (en p.c. du PIB)	24,6	24,7	21,5	23,3	21,8
Solde primaire (en p.c. du PIB, base droits constatés)	-0,5	-6,0	-2,3	-1,5	-0,9
Solde budgétaire global (en p.c. du PIB, base droits constatés)					
- dons exclus	-8,7	-11,3	-8,4	-9,7	-7,9
- dons inclus	-4,4	-8,0	-5,9	-4,4	-4,4
Dettes intérieure (en MBIF)	727 264,4	1 070 572,8	1 376 307,8	1 647 833,5	1 937 824,9
Dettes extérieure (en MUSD, en fin de période)	422,8	427,4	428,7	440,5	451,1
Ratio du service de la dette extérieure (en p.c. des exportations)	4,1	5,8	6,6	9,1	11,9
Dettes extérieure (en p.c. du PIB)	15,7	15,6	14,9	14,0	13,6
Pour mémoire					
PIB au prix du marché (en milliards de BIF)	4 185,0	4 417,9	4 848,2	5 562,4	6 010,3

Source: BRB



**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6:

#### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.



### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## II.1. CONTENTS OF TABLES

### TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2:

#### Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II.4.2:

#### Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### TABLES II.6:

#### Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.7.1 & II.7.2:

#### Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.8.1 & II.8.2:

#### Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

#### TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

#### TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

#### TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

#### TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

#### TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

#### TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

#### TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

#### TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

#### TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

#### TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

### III. PUBLIC FINANCE AND DEBT

#### TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

#### TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

### TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

### TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

### TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

### TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

## IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## V. MISCELLANEOUS STATISTICS

### TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:**

**Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

**Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).



## **II. STATISTICAL TABLES**



# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**





		ARABICA COFFEE PRODUCTION BY SEASON (in Tons)												I,1
Month		May	June	July	August	September	October	November	December	January	February	March	April	
2014/15 Coffee season														
Parchment Coffee		441	5,814	4,873	4,324	1,707	1,111	180	18,450	18,450	18,450	18,450	18,450	
Cumulation		441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450	
Green Coffee		266	1,116	2,386	2,483	999	2,605	2,974	-	-	962	1,132	-	
Cumulation		266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	12,829	13,791	14,923	14,923	
2015/16 Coffee season														
Parchment Coffee		-	963	14,723	4,414	1,043	867	-	22,009	22,009	22,009	22,009	22,009	
Cumulation		-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009	
Green Coffee		-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-	
Cumulation		-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079	
2016/17 Coffee season														
Parchment Coffee		611	11,616	1,522	3,335	804	18	-	17,906	17,906	17,906	17,906	17,906	
Cumulation		611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906	
Green Coffee		-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-	
Cumulation		-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346	
2017/18 Coffee season														
Parchment Coffee		122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-	
Cumulation		122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628	
Green Coffee		-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-	
Cumulation		-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079	
2018/19 Coffee season														
Parchment Coffee		-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	270	-	-	
Cumulation		-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543.0	32,813	-	-	
Green Coffee		-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,358	-	-	
Cumulation		-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,729	-	-	
2019/20 Coffee season														
Parchment Coffee		-	5,510	5,510	1,974	844	96	1,918	24	-	-	-	-	
Cumulation		-	5,510	7,483	8,327	8,423	8,423	10,342	10,366	-	-	-	-	
Green Coffee		-	2,264	2,264	1,755	1,106	746	1,540	100	-	-	-	-	
Cumulation		-	2,264	4,019	4,019	5,125	5,871	7,411	7,511	-	-	-	-	
<b>Source :ARFIC.</b>														

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

I.2

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2018	16,941	68,982	387	15,013
2019	20,509	64,532	89	3,161
2016				
4 <sup>th</sup> Quarter	5,589	25,701	130.29	4,603.5
2017				
1 <sup>st</sup> Quarter	1,840	4,942	72.6	2,675.8
2 <sup>nd</sup> Quarter	286	772	78.3	2,936.1
3 <sup>rd</sup> Quarter	3,616	19,068	145.4	5,626.8
4 <sup>th</sup> Quarter	7,133	33,749	124.3	4,729.8
2018				
1 <sup>st</sup> Quarter	3,999	15,771	104.2	3,976.8
2 <sup>nd</sup> Quarter	2,013	4,944	48.4	1,886.5
3 <sup>rd</sup> Quarter	3,622	18,153	128.8	5,014.1
4 <sup>th</sup> Quarter	7,307	30,114	105.9	4,136.0
2019				
1st Quarter	7,714	22,717.9	75.7	2,973.4
2 <sup>nd</sup> Quarter	6,066	13,488.6	56.3	2,252.2
3 <sup>rd</sup> Quarter	949	1,704	44.5	1,803.7
4 <sup>th</sup> Quarter	5,781	26,621	106.0	4,335.4
2017				
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2
June	1,113	2,775.3	61.8	2,493.3
July	494	1,131.8	56.9	2,292.0
August	401	466.8	28.8	1,164.3
September	54	105.7	47.7	1,954.9
October	2,749	15,460.1	137.8	5,623.0
November	1,484	6,175.1	101.7	4,161.4
December	1,547	4,985.7	78.4	3,221.8

Source: ARFIC

\*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3			
		January	February	March	April	May	June	July	August	September	October	November	December				
Month	Year																
	<b>2014</b>																
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4				
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1				
	<b>2015</b>																
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9				
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1				
	<b>2016</b>																
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818				
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929				
	<b>2017</b>																
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4				
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8				
	<b>2018</b>																
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7				
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4				
	<b>2019</b>																
Monthly Harvest		5,613.6	6,027.2	5,139	6,781	5,242	4,001	3,128	2,679	1,979	3,039	3,166	4,529				
Cumulation		5,613.6	11,640.8	16,780	23,561	28,803	32,804	35,932	38,611	40,590	43,629	46,795	51,324				
Source : O.T.B.																	

## Dried Tea Production and sales (tons)

I.4

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2018	10,701	10,447	46,871	4,480
2019	10,823	10,239	41,710	4,097
2016 4 <sup>th</sup> Quarter.	1,824	1,227	5,010	4,091
2017 1 <sup>st</sup> Quarter.	2,936	2,577	12,158	4,725
2 <sup>nd</sup> Quarter.	3,180	2,800	13,452	4,819
3 <sup>rd</sup> Quarter.	1,240	2,608	13,145	5,063
4 <sup>th</sup> Quarter.	2,284	1,755	9,258	5,276
2018 1 <sup>st</sup> Quarter.	3,256	2,591	13,655	5,272
2 <sup>nd</sup> Quarter.	3,417	2,966	13,299	4,495
3 <sup>rd</sup> Quarter.	1,588	2,954	11,715	3,922
4 <sup>th</sup> Quarter.	2,439	1,936	8,201	4,229
2019 1 <sup>st</sup> Quarter.	3,499	2,598	10,345	3,989
2 <sup>nd</sup> Quarter.	3,329	2,869	11,325	3,939
3 <sup>rd</sup> Quarter.	1,722	2,651	10,656	4,034
4 <sup>th</sup> Quarter.	2,274	2,122	9,384	4,425
2017 December	810	745	3,940	5,291
2018 January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019 January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962
June	840	841	3,186	3,788
July	680	973	3,660	3,762
August	568	920	3,824	4,155
September	474	758	3,172	4,186
October	653	864	3,848	4,456
November	672	691	2,968	4,298
December	950	568	2,568	4,521

\* :Average Price of sale

Source : OTB.

**PRODUCTION ON MAIN INDUSTRIES**

Product	Period	2014					2015					2016					2017					2018					2019																								
<b>FOOD INDUSTRIES</b>		1,342,184					1,342,184					1,148,732					1,359,745					1,374,507					107,527					1,374,507					119,634					1,389,19C									
Beverages (HI)		500,121					500,121					534,220					601,853					677,602					52,828					677,602					67,920					692,673									
Amstel Beer (HI)		369,187					369,187					397,269					366,838					398,766					33,198					398,766					28,695					415,993									
Soft drinks (HI)		21,543					21,543					23,656					21,940					19,535					673					19,535					572					18,574									
Sugar (T)		18,148					18,148					41,280					18,805					15,685					2,375					15,685					725					18,015									
Cotton oil (L)		538,965					538,965					887,475					791,595					710,060					49,380					710,060					58,340					635,935									
<b>CHEMICAL INDUSTRIES</b>		822					822					697					868					734					76					734					88					90C									
Paint (T)		25,591					25,591					20,840					17,917					33,214					2,596					33,214					6,752					51,95C									
Oxygen (m <sup>3</sup> )		1,335,869					1,335,869					559,875					582,287					425,438					40,611					425,438					57,295					630,414									
Toilet soap (kg)		14,106,049					14,106,049					16,683,636					12,615,122					14,467,960					1,142,847					14,467,960					993,365					14,383,90C									
Laundry soaps (kg)		13,522					13,522					12,440					9,553					5,997					754					5,997					-					C									
Foam (units)		877,060					877,060					413,834					152,691					268,735					37,179					268,735					45,949					194,185									
Plastic crates (units)		95,681					95,681					140,824					55,099					47,835					6,414					47,835					1,456					70,924									
Tubes PVC (kg)		20,525					20,525					15,430					10,572					19,145					3,058					19,145					1,791					19,821									
Profiles (m) (1)		-					-					-					-					-					-					-					-					-									
Steel Tubes (kg)																																																			
<b>MATERIALS OF CONSTRUCTION</b>																																																			

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".

Source : Information provided by industrial firms.

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
Period											
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5	
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5	
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1	
2016											
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4	
2017											
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7	
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7	
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9	
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7	
2018											
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9	
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6	
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2	
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7	
2019											
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0	
2nd Quarter	86.3	1.4	104.0	3.1	5.6	9.8	0.2	0.0	0.2	114.0	
3rd Quarter	106.4	45.8	170.8	3.0	7.6	11.5	0.0	0.0	0.1	182.5	
4th Quarter	88.7	26.0	133.5	3.2	6.2	11.0	0.2	0.0	0.2	144.7	
2017											
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4	
2018											
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2	
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1	
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3	
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8	
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3	
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5	
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6	
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4	
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8	
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4	
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6	
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0	
2019											
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2	
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6	
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3	
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2	
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6	
June	90.5	4.1	113.7	3.2	7.5	12.1	0.5	0.0	0.5	126.2	
July	106.1	45.2	169.0	3.1	9.7	13.8	0.0	0.0	0.1	182.8	
August	115.3	48.4	182.8	3.3	7.6	11.6	0.0	0.0	0.2	194.6	
September	97.7	43.8	160.6	2.7	5.5	9.2	0.1	0.0	0.1	169.9	
October	91.1	36.2	148.4	3.1	6.7	10.6	0.4	0.0	0.4	159.4	
November	81.0	35.0	131.9	3.1	5.8	9.7	0.0	0.0	0.0	141.7	
December	94.1	6.8	120.1	3.5	6.0	12.7	0.1	0.0	0.1	132.9	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

I.7

Plant Period										THERMAL POWER PLANTS	TOTAL
	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI		
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2019	44,220	53,126	6,134	5,290	1,118	17,015	763	2,305	2,073	123,794	255,838
2016 4th Quarter	9,560	16,078	1,548	1,268	186	3,582	32	738	0	9,570	42,562
2017 1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018 1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2,019 1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689
2nd Quarter	10,417	10,901	1,439	1,471	274	4,728	174	541	537	35,434	65,917
3rd Quarter	7,353	13,339	1,272	865	103	4,507	133	516	380	36,873	65,341
4th Quarter	13,101	15,438	2,065	1,661	518	4,684	183	682	580	23,978	62,891
2017 December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018 January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019 January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922
June	3,299	3,129	559	411	79	1,631	62	228	149	11,479	21,027
July	2,746	4,048	515	284	55	1,755	62	138	148	12,102	21,854
August	2,138	4,520	356	240	24	1,452	64	184	87	13,090	22,155
September	2,469	4,771	401	340	24	1,300	7	194	145	11,681	21,332
October	3,592	4,441	660	539	79	1,537	51	233	194	9,846	21,171
November	3,868	4,576	617	493	112	1,478	64	215	190	8,651	20,264
December	5,641	6,421	788	629	327	1,669	69	235	196	5,481	21,456

Source: REGIDESO



**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
<b>Period</b>				
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2019	na	na	na	na
2016				
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2019				
1st Quarter	na	na	na	na
2nd Quarter	71,817	4,794	7,721	84,331
3rd Quarter	74,397	5,522	6,503	86,422
4th Quarter	71,648	4,377	8,303	84,328
2017				
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na
February	22,336	1,357	1,843	25,535
March	25,727	1,342	1,998	29,067
April	22,997	1,676	2,433	27,106
May	24,958	1,414	2,729	29,101
June	23,862	1,704	2,559	28,125
July	24,952	1,904	2,441	29,296
August	25,170	1,906	2,052	29,128
September	24,275	1,713	2,010	27,998
October	24,027	1,575	2,631	28,233
November	23,495	1,363	2,550	27,408
December	24,126	1,439	3,123	28,688

Source : REGIDESO

## **2. MONEY AND CREDIT**



**NET FOREIGN ASSETS**  
(In million of BIF)

Description	CENTRAL BANK										COMMERCIAL BANKS			MICROFINANCE INSTITUTIONS			NET FOREIGN ASSETS		
	Foreign assets										Foreign assets	Foreign liabilities	Net foreign assets						
	Official Reserves					other foreign assets								Foreign assets	Foreign liabilities	Net foreign assets			
	Monetary gold	SDRs	Reserve position in IMF réserve FMI	Foreign currency (Cash+deposits)	Total	Total	Net foreign assets	Foreign liabilities	Foreign assets	Foreign liabilities	Net foreign assets								
Period																			
2015	1,680.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,973.5	57,115.5	0.0	0.0	0.0	0.0	0.0	-75,870.1	
2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	0.0	0.0	-176,523.1	
2017	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	0.0	-154,400.0	
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,227.7	-37,983.9	0.0	0.0	0.0	0.0	0.0	-203,201.0	
2019	2,767.8	493.8	50,296.9	159,885.4	213,443.9	28,322.4	241,766.3	371,157.0	-129,390.7	139,676.1	216,615.9	-76,939.8	0.0	0.0	0.0	0.0	0.0	-206,330.5	
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	0.0	0.0	0.0	0.0	-161,023.8	
2016 June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	0.0	0.0	0.0	0.0	0.0	-165,886.7	
2016 September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,965.1	-10,844.8	0.0	0.0	0.0	0.0	0.0	-192,445.8	
2016 December	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	0.0	0.0	-176,523.1	
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	-31,494.3	0.0	0.0	0.0	0.0	0.0	-164,630.2	
2017 June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,827.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	0.0	0.0	-153,117.4	
2017 September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	0.0	0.0	-176,379.5	
2017 December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	0.0	-154,400.0	
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	0.0	0.0	-169,295.5	
2018 June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	0.0	0.0	-201,255.7	
2018 September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	291.6	0.0	0.0	0.0	0.0	-217,284.7	
2018 December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,227.7	-37,983.9	0.0	0.0	0.0	0.0	0.0	-203,201.0	
2019 March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	0.0	0.0	-229,403.1	
2019 June	2,523.0	1,597.4	49,578.9	85,787.1	139,486.4	37,666.7	177,153.1	379,866.2	-121,713.1	127,120.2	199,660.0	-72,539.8	0.0	0.0	0.0	0.0	0.0	-194,252.9	
2019 September	2,684.0	811.5	49,132.2	69,515.8	122,143.5	30,065.8	152,229.3	295,964.1	-143,734.8	139,248.5	223,096.0	-83,847.5	0.0	0.0	0.0	0.0	0.0	-227,582.3	
2019 December	2,767.8	493.8	50,296.9	159,885.4	213,443.9	28,322.4	241,766.3	371,157.0	-129,390.7	139,676.1	216,615.9	-76,939.8	0.0	0.0	0.0	0.0	0.0	-206,330.5	
2017 December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	0.0	0.0	-154,400.0	
2018 January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,558.0	-165,010.8	141,128.9	153,626.6	-12,497.7	0.0	0.0	0.0	0.0	0.0	-177,508.5	
2018 February	2,256.8	7,205.2	51,170.6	122,297.6	182,930.2	19,799.9	202,730.1	338,961.7	-136,231.6	163,882.0	155,919.8	7,982.2	0.0	0.0	0.0	0.0	0.0	-128,269.4	
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	0.0	0.0	-169,295.5	
2018 April	2,623.3	2,165.4	51,295.1	68,268.8	154,263.6	24,213.6	178,477.2	330,829.0	-157,351.8	156,930.4	161,703.9	4,773.5	0.0	0.0	0.0	0.0	0.0	-157,125.3	
2018 May	2,243.6	6,666.4	50,052.4	72,448.5	131,510.9	21,726.9	153,237.8	324,862.2	-171,524.4	154,513.7	156,873.4	-2,357.7	0.0	0.0	0.0	0.0	0.0	-174,182.1	
2018 June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	0.0	0.0	-201,255.7	
2018 July	2,103.1	6,825.6	50,216.8	67,830.9	126,978.0	15,796.2	142,774.2	317,759.3	-171,826.6	149,466.4	186,202.7	-36,737.1	97.2	0.0	0.0	0.0	0.0	-199,752.1	
2018 August	2,078.0	5,245.3	50,272.2	63,963.5	121,559.0	17,603.4	139,162.4	310,968.8	-171,826.6	149,466.4	186,202.7	-36,737.1	194.4	0.0	0.0	0.0	0.0	-208,757.9	
2018 September	2,046.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	0.0	0.0	0.0	0.0	-211,284.7	
2018 October	2,114.1	3,566.0	49,924.0	65,590.6	121,194.7	19,309.0	140,503.7	307,615.9	-167,112.2	133,683.3	177,954.4	-44,112.1	0.0	0.0	0.0	0.0	0.0	-211,418.7	
2018 November	2,133.0	12,206.0	50,121.1	69,311.4	133,771.5	17,708.3	151,479.8	307,943.4	-156,463.6	142,845.0	180,985.6	-38,153.6	0.0	0.0	0.0	0.0	0.0	-194,714.4	
2018 December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,227.7	-37,983.9	0.0	0.0	0.0	0.0	0.0	-203,201.0	
2019 January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,568.6	130,207.6	185,985.4	-55,757.8	0.0	0.0	0.0	0.0	0.0	-238,326.4	
2019 February	2,320.2	4,948.5	49,191.4	47,786.2	124,246.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,555.5	-56,830.8	0.0	0.0	0.0	0.0	0.0	-204,845.3	
2019 March	2,276.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	0.0	0.0	-229,403.1	
2019 April	2,274.3	1,991.6	49,042.5	49,863.1	103,171.5	35,449.7	138,621.2	298,492.0	-159,870.8	120,674.2	197,777.1	-77,102.9	0.0	0.0	0.0	0.0	0.0	-236,973.7	
2019 May	2,298.1	1,577.7	48,883.1	85,881.3	148,640.2	37,671.3	186,353.4	322,255.6	-133,902.2	142,300.2	198,646.2	-56,345.8	0.0	0.0	0.0	0.0	0.0	-190,248.0	
2019 June	2,523.0	1,597.4	49,578.9	85,787.1	139,486.4	36,667.2	177,153.1	298,866.2	-121,713.1	127,120.2	199,660.0	-72,539.8	0.0	0.0	0.0	0.0	0.0	-194,252.9	
2019 July	2,560.0	9,174.6	43,334.6	74,248.7	129,317.9	37,390.9	166,708.8	300,474.7	-133,765.9	130,910.8	231,174.0	-100,263.2	0.0	0.0	0.0	0.0	0.0	-234,029.1	
2019 August	2,748.3	5,823.8	49,168.7	55,001.9	112,742.7	31,222.1	143,964.8	295,856.6	-151,891.8	131,114.5	221,742.4	-90,627.9	0.0	0.0	0.0	0.0	0.0	-242,519.7	
2019 September	2,694.0	811.5	49,132.2	69,515.8	122,143.5	30,065.8	152,229.3	295,964.1	-143,734.8	139,248.5	223,096.0	-83,847.5	0.0	0.0	0.0	0.0	0.0	-227,582.3	
2019 October	2,705.6	821.6	49,752.3	68,398.6	111,678.1	27,701.5	139,379.6	293,793.8	-154,744.2	134,768.5	216,587.2	-81,818.7	0.0	0.0	0.0	0.0	0.0	-236,232.9	
2019 November	2,643.6	488.7	49,771.1	48,017.8	100,921.2	25,971.0	126,892.2	290,211.4	-163,319.2	127,575.1	218,706.9	-91,131.8	0.0	0.0	0.0	0.0	0.0	-254,451.0	
2019 December	2,767.8	493.8	50,296.9	159,885.4	213,443.9	28,322.4	241,766.3	371,157.0	-129,390.7	139,676.1	216,615.9	-76,939.8	0.0	0.0	0.0	0.0	0.0	-206,330.5	

Source: Financial statement of BRB - Commercial banks and deposit taking Microfinance Institutions

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (in million of BIF)										II.2.1
		Description Period	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS	
Ordinary advances	Special credit			Rescheduled claims	Total							
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5		
2016	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018	143,607.1	210,409.1	23,686.2	722,793.2	746,479.4	248,180.0	20.0	25,537.0	159,695.2	1,350,775.5		
2019	241,766.3	0.0	0.0	746,479.4	746,479.4	422,379.9	20.0	25,537.0	193,861.9	1,630,044.5		
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2		
June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6		
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9		
December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,289.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9		
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7		
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1		
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018 March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6		
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019 March	132,082.9	221,728.4	36,225.9	518,306.0	776,280.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7		
June	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.1	1,473,264.1		
September	152,229.3	0.0	29,259.4	727,629.7	756,889.1	399,460.9	20.0	25,495.6	203,432.7	1,537,487.6		
December	241,766.3	0.0	23,686.2	722,793.2	746,479.4	422,379.9	20.0	25,537.0	193,861.9	1,630,044.5		
2017 December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018 January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5		
February	202,730.1	156,799.4	54,338.8	534,523.4	745,661.6	172,670.0	20.0	23,854.7	126,111.9	1,271,048.3		
March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
April	178,477.2	130,576.4	52,945.5	532,175.8	715,697.7	242,832.2	20.0	24,199.7	138,525.8	1,299,752.6		
May	153,037.8	134,896.7	50,158.9	529,117.6	714,813.1	240,220.0	20.0	24,677.9	144,171.2	1,276,940.0		
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6		
July	142,774.2	162,239.0	48,765.9	528,548.4	739,553.0	290,770.0	20.0	24,946.1	150,594.8	1,348,658.1		
August	139,162.4	148,049.1	47,372.3	527,339.2	722,780.6	310,580.0	20.0	24,896.6	167,482.5	1,364,872.1		
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
October	140,503.7	182,655.4	44,585.7	523,711.8	750,962.9	292,050.0	20.0	25,687.9	136,879.7	1,368,979.7		
November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,409.1	153,451.2	1,315,521.6		
December	143,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019 January	125,095.5	174,198.6	40,405.8	521,293.6	735,588.0	262,187.4	20.0	25,349.1	182,189.7	1,330,739.7		
February	194,179.9	195,688.4	39,012.5	520,065.4	754,785.4	267,170.0	20.0	25,161.3	191,153.2	1,392,489.3		
March	132,082.9	221,728.4	36,225.9	516,306.0	776,280.3	287,000.0	20.0	24,699.5	196,974.0	1,419,236.7		
April	138,621.2	195,994.1	36,225.9	517,334.5	749,554.5	295,000.0	20.0	24,788.8	186,591.4	1,396,575.9		
May	168,353.4	191,866.3	34,626.0	515,247.9	741,946.8	320,000.0	20.0	24,711.8	194,572.1	1,469,604.1		
June	177,153.1	216,009.2	32,046.0	514,038.8	762,094.0	335,077.8	20.0	24,548.1	174,371.1	1,473,264.1		
July	166,708.8	166,009.2	30,652.7	512,829.8	702,399.9	349,550.0	20.0	25,161.6	191,433.3	1,455,273.6		
August	143,964.8	158,917.5	30,652.7	512,829.8	759,491.5	347,662.0	20.0	24,925.0	228,379.5	1,504,448.2		
September	152,229.3	29,259.4	26,472.7	727,629.7	756,889.1	399,460.9	20.0	25,495.6	203,432.7	1,537,487.6		
October	139,379.6	0.0	25,079.5	751,211.5	751,684.2	407,267.4	20.0	25,888.4	184,759.5	1,508,999.1		
November	126,892.2	25,079.5	25,079.5	724,002.3	749,081.8	406,550.0	20.0	25,926.8	191,221.8	1,499,692.6		
December	241,766.3	0.0	23,686.2	722,793.2	746,479.4	422,379.9	20.0	25,537.0	193,861.9	1,630,044.5		

Source: BRB

**MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI**  
(In million of BIF)

II.2.2

Description Period	Monetary base										Government sector deposits			Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	TOTAL LIABILITIES
	Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Government agency deposits	Total									
2015	230,723.7	84,351.0	2,209.5	1,611.0	4,368.5	44.5	1,200.0	324,508.2	171,839.3	17,303.7	189,143.0	5,645.1	354,815.2	87,845.1	1,265.0	7,564.9	970,786.5			
2016	267,512.5	194,302.9	3,575.7	5,985.9	6,509.8	7.7	1,319.7	349,224.0	229,067.5	14,016.1	248,073.6	12,368.0	328,508.5	86,281.6	5,702.3	10,157.3	1,107,322.3			
2017	308,146.3	211,166.7	2,169.6	2,685.4	18,092.1	20.0	28,968.8	580,870.9	229,049.1	52,173.3	330,809.4	17,669.9	310,824.2	90,276.2	-32,439.0	16,842.4	1,350,775.6			
2018	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	698,151.6	358,313.5	63,337.9	421,651.4	59,688.3	371,157.0	97,344.6	-56,597.6	38,649.2	1,630,044.5			
2019	414,814.9	208,123.2	4,340.0	22,962.1	5,405.0	1.2	42,505.2	698,151.6	358,313.5	63,337.9	421,651.4	-	-	-	-	-	-			
2016 March	219,964.2	94,301.6	2,734.9	2,510.7	2,813.9	26.4	910.3	323,262.0	165,597.4	16,333.1	181,930.5	-	350,173.8	87,845.1	-3,581.8	7,545.6	952,379.2			
2016 June	255,415.5	98,845.3	3,186.6	4,307.5	4,307.5	16.1	557.9	364,068.9	168,849.0	24,468.2	193,317.2	-	351,838.8	87,845.1	-2,252.6	7,984.8	1,008,337.6			
2016 September	254,499.1	124,775.9	3,523.6	834.0	4,926.1	3.6	1,138.3	369,700.6	165,324.8	21,183.6	186,508.4	-	338,994.5	88,281.7	-5,027.8	7,153.2	1,011,401.9			
2016 December	267,512.5	134,302.8	3,575.7	5,998.8	6,509.8	7.7	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	-	328,508.5	88,281.6	5,702.3	10,157.3	1,107,332.3			
2017 March	287,562.4	167,615.0	2,634.1	14,379.7	12,223.9	157.1	21,755.6	486,327.8	178,385.1	18,679.4	197,064.5	-	327,928.2	88,281.6	5,190.1	9,476.3	1,199,209.9			
2017 June	301,775.5	101,969.2	2,615.4	12,376.0	17,691.3	11.0	31,187.1	467,625.5	164,709.9	41,120.1	205,830.0	-	341,304.6	90,657.7	-342.1	9,538.0	1,142,622.7			
2017 September	297,683.1	156,387.7	2,490.4	9,305.3	25,793.7	6.3	31,699.3	523,365.8	180,754.3	23,565.6	204,319.9	-	332,752.2	91,067.2	-3,366.1	103,431.5	1,192,756.1			
2017 December	308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,968.8	580,870.9	229,049.1	29,698.5	258,747.6	-	338,480.6	93,599.2	-32,439.0	16,842.4	1,273,767.6			
2018 March	302,042.8	151,882.3	1,222.4	12,465.9	18,559.9	19.3	32,478.6	518,671.2	219,628.9	34,464.1	254,093.0	-	333,390.4	94,216.0	-30,590.2	38,975.2	1,234,371.9			
2018 June	334,282.7	161,888.4	1,303.3	3,460.1	18,483.5	27.6	29,101.3	548,546.9	34,568.6	37,916.9	34,568.6	-	324,229.0	91,575.7	-16,504.2	47,971.0	1,386,460.6			
2018 September	320,520.4	172,865.5	3,001.7	3,240.1	13,529.7	9.0	38,548.9	551,715.3	283,510.8	46,127.3	329,638.1	-	309,614.2	91,067.2	-18,286.4	38,078.7	1,328,195.6			
2018 December	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	584,828.8	278,636.1	52,173.3	330,809.4	-	310,824.2	90,276.2	-10,005.1	43,986.3	1,350,775.5			
2019 March	329,231.6	207,823.9	1,904.8	17,499.7	12,489.6	62.3	37,965.7	606,977.6	322,691.3	35,577.9	358,269.2	-	298,865.3	90,276.2	-7,785.8	37,824.8	1,419,236.7			
2019 June	383,003.4	217,133.9	3,359.1	8,594.1	8,796.6	27.9	36,962.5	657,960.0	346,145.3	38,751.0	384,896.3	-	298,866.2	91,274.9	-51,734.9	47,586.2	1,473,264.1			
2019 September	373,777.4	200,245.8	3,326.6	13,233.1	12,715.2	1.4	41,136.9	644,436.4	403,881.6	61,673.6	465,555.2	-	295,964.1	97,269.2	-46,046.4	50,822.0	1,537,487.6			
2019 December	414,814.9	208,123.2	4,340.0	22,962.1	5,405.0	1.2	42,505.2	698,151.6	358,313.5	63,337.9	421,651.4	-	371,157.0	97,344.6	-56,597.6	38,649.2	1,630,044.5			
2017 December	308,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,968.8	580,870.9	229,049.1	29,698.5	258,747.6	-	338,480.6	93,599.2	-32,439.0	16,842.4	1,273,767.6			
2018 January	293,218.0	203,592.7	1,738.8	9,511.6	21,108.4	10.4	31,212.6	560,392.5	218,313.5	31,606.1	249,919.6	-	340,558.0	96,208.0	-35,433.1	35,369.8	1,272,120.5			
2018 February	298,489.9	188,388.0	3,051.2	9,623.2	12,736.9	16.2	32,674.3	544,979.7	218,904.1	34,747.9	253,652.0	-	338,961.7	91,888.8	-32,614.8	45,882.2	1,271,048.3			
2018 March	302,042.8	151,882.3	1,222.4	12,465.9	18,559.9	19.3	32,478.6	518,671.2	219,628.9	34,464.1	254,093.0	-	333,390.4	94,216.0	-30,590.2	38,975.2	1,234,371.9			
2018 April	300,253.3	200,369.1	1,233.5	11,112.6	14,744.4	10.7	34,299.9	562,023.5	236,622.3	39,005.0	275,627.3	-	330,820.0	91,604.1	-28,951.4	42,427.1	1,299,752.6			
2018 May	305,467.7	185,292.6	2,034.9	4,427.9	12,533.9	24.9	29,000.7	538,782.6	237,359.7	40,444.9	277,804.6	-	324,882.2	94,212.9	-22,006.6	40,454.0	1,276,940.0			
2018 June	334,282.7	161,888.4	1,303.3	3,460.1	18,483.5	27.6	29,101.3	548,546.9	34,568.6	37,916.9	34,568.6	-	324,229.0	91,575.7	-16,504.2	47,971.0	1,386,460.6			
2018 July	333,488.6	188,607.0	1,366.2	3,510.5	14,317.0	11.1	36,138.3	577,438.7	293,820.2	27,438.1	321,253.3	-	317,959.3	94,213.0	-17,726.7	36,351.2	1,348,658.1			
2018 August	336,041.8	194,598.0	2,039.8	10,607.6	17,513.1	15.4	36,540.7	597,356.4	279,463.3	43,990.5	323,473.8	-	310,988.8	94,212.9	-17,754.4	34,967.4	1,364,872.1			
2018 September	320,520.4	172,865.5	3,001.7	3,240.1	13,529.7	9.0	38,548.9	551,715.3	283,510.8	46,127.3	329,638.1	-	309,614.2	91,067.2	-18,286.4	38,078.7	1,328,195.6			
2018 October	324,820.2	181,787.3	4,248.4	13,842.9	15,457.4	12.8	29,539.7	569,708.7	305,673.1	48,427.2	354,100.3	-	307,615.9	91,067.2	-13,324.1	39,150.2	1,368,979.7			
2018 November	318,296.9	157,822.2	2,788.6	10,485.7	12,225.8	4.7	33,594.4	535,198.3	286,860.4	41,911.3	328,771.7	-	307,943.4	91,076.2	-9,341.3	39,310.4	1,315,521.6			
2018 December	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	584,828.8	278,636.1	52,173.3	330,809.4	-	310,824.2	90,276.2	-10,005.1	43,986.3	1,350,775.5			
2019 January	325,405.6	144,516.9	3,554.2	4,960.2	6,911.1	5.8	33,325.7	518,679.5	216,368.5	41,125.5	357,494.0	-	307,664.1	90,276.2	-10,841.0	37,008.9	1,330,739.7			
2019 February	333,463.4	192,665.0	1,932.4	8,047.7	11,183.8	7.7	38,737.1	586,037.1	315,888.2	40,077.4	355,965.6	-	302,194.2	90,276.2	-10,825.6	37,156.5	1,392,489.3			
2019 March	329,231.6	207,823.9	1,904.8	17,499.7	12,489.6	62.3	37,965.7	606,977.6	322,691.3	35,577.9	358,269.2	-	298,865.3	90,276.2	-7,785.8	37,824.8	1,419,236.7			
2019 April	364,917.5	210,707.7	1,386.2	6,995.6	9,897.6	18.3	32,441.1	595,763.0	327,271.2	39,933.4	367,204.6	-	298,866.2	90,276.2	-31,474.7	37,522.7	1,396,575.9			
2019 May	363,003.4	171,133.9	2,077.9	12,518.3	11,138.6	9.2	32,020.6	594,139.2	347,408.1	42,286.0	409,694.1	-	322,255.6	98,467.4	-27,811.1	37,460.3	1,469,604.1			
2019 June	383,003.4	217,133.9	3,359.1	8,594.1	8,796.6	27.9	36,962.5	657,960.0	346,145.3	38,751.0	384,896.3	-	298,866.2	97,269.2	-51,734.9	47,586.2	1,473,264.1			
2019 July	385,750.3	188,125.9	4,702.4	13,794.1	10,772.3	13.3	37,615.8	640,774.1	325,310.4	47,950.2	373,260.6	-	300,474.7	97,269.2	-54,827.4	44,915.1	1,435,273.6			
2019 August	383,858.4	185,993.0	2,716.1	6,053.6	10,733.5	11.7	35,202.5	624,568.8	403,958.8	56,594.7	460,553.5	-	295,964.1	97,269.2	-47,489.3	43,051.7	1,504,448.2			
2019 September	373,777.4	200,245.8	3,326.6	13,233.1	12,715.2	1.4	41,136.9	644,436.4	403,881.6	61,673.6	465,555.2	-	295,964.1	97,269.2	-46,046.4	50,822.0	1,537,487.6			
2019 October	380,035.6	154,206.6	4,186.6	21,572.2	13,451.7	1.8	39,622.6	613,077.1	326,138.9	63,454.7	499,593.6	-	293,793.8	97,344.6	-58,725.8	38,618.7	1,508,989.1			
2019 November	382,648.3	171,379.8	2,826.1	15,201.2	12,715.3	2.5	47,064.8	631,856.0	413,677.3	65,043.5	478,720.8	-	290,211.4	97,344.6	-56,572.7	33,086.9	1,499,692.6			
2019 December	414,814.9	208,123.2	4,340.0	22,962.1	5,405.0	1.2	42,505.2	698,151.6	358,313.5	63,337.9	421,651.4	-	371,157.0	97,344.6	-56,597.6	38,649.2	1,630,044.5			

Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of Bf)											II.3.1		
Description	Reserves	Gross foreign assets	Claims on central government			Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
			Treasury bills	Treasury bonds	Other Treasury										
Period															
2016	109,488.1	207,089.1	174,940.1	79,868.1	254,809.1	35,319.1	-	143.1	15,884.1	6,512.1	673,799.1	27.1	152,507.1	1,455,580.1	
2016	168,106.1	125,486.1	314,364.1	123,715.1	438,079.1	22,418.1	-	143.1	13,764.1	7,153.1	681,245.1	57.6	150,240.1	1,606,695.1	
2017	266,309.1	146,133.1	459,750.1	183,740.1	643,490.1	15,118.1	-	1,565.1	17,570.1	28,742.1	640,729.1	4,937.1	157,880.1	1,922,478.1	
2018	208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1	
2019	257,224.1	139,676.1	57,683.1	1,228,622.1	1,341,470.1	54,849.1	-	3,361.1	43,596.1	42,158.1	828,677.1	458.1	220,649.1	2,932,122.1	
2016	126,625.1	182,809.1	216,514.1	80,380.1	296,894.1	34,871.1	-	143.1	15,375.1	2,747.1	681,597.1	22.2	146,240.1	1,487,328.1	
2017	129,379.1	163,223.1	267,467.1	81,275.1	348,742.1	36,105.1	-	143.1	14,150.1	6,407.1	691,678.1	59.2	150,031.1	1,539,922.1	
2018	154,229.1	129,120.1	298,096.1	92,142.1	390,238.1	31,521.1	-	143.1	14,042.1	11,225.1	701,069.1	15.5	148,132.1	1,579,738.1	
2019	168,106.1	125,486.1	314,364.1	123,715.1	438,079.1	22,418.1	-	143.1	13,764.1	7,153.1	681,245.1	57.6	150,240.1	1,606,695.1	
2017	199,136.1	118,563.1	388,693.1	86,137.1	474,831.1	27,491.1	-	143.1	12,075.1	6,792.1	617,340.1	58.6	158,925.1	1,615,358.1	
2018	178,584.1	153,908.1	399,492.1	121,468.1	520,961.1	23,740.1	-	143.1	20,972.1	13,560.1	662,282.1	33.3	178,845.1	1,753,302.1	
2019	191,230.1	141,770.1	369,923.1	180,815.1	550,738.1	23,937.1	-	143.1	18,656.1	28,013.1	679,714.1	56.1	171,542.1	1,805,802.1	
2017	266,309.1	146,133.1	459,750.1	183,740.1	643,490.1	15,118.1	-	1,565.1	17,570.1	28,742.1	640,729.1	4,937.1	157,880.1	1,922,478.1	
2018	231,832.1	169,526.1	175,872.1	540,184.1	716,057.1	13,580.1	-	1,565.1	20,391.1	16,012.1	684,852.1	5,422.1	175,376.1	2,014,617.1	
2019	210,837.1	172,314.1	141,004.1	658,113.1	799,117.1	46,166.1	-	2,061.1	32,656.1	32,656.1	734,553.1	5,747.1	174,034.1	2,263,851.1	
2017	223,047.1	144,618.1	109,570.1	759,237.1	868,808.1	47,900.1	-	2,525.1	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1	
2018	208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	54,849.1	-	3,361.1	43,596.1	42,158.1	828,677.1	458.1	220,649.1	2,932,122.1	
2019	284,452.1	134,282.1	74,137.1	1,041,488.1	1,037,661.1	43,967.1	-	3,358.1	31,638.1	32,276.1	738,885.1	6,862.1	187,926.1	2,501,119.1	
2017	278,864.1	127,120.1	42,174.1	1,084,518.1	1,143,658.1	40,707.1	-	3,354.1	39,804.1	23,448.1	783,748.1	6,546.1	206,066.1	2,653,319.1	
2018	248,293.1	139,248.1	52,783.1	1,160,384.1	1,241,392.1	48,045.1	-	3,331.1	44,692.1	25,597.1	832,548.1	6,886.1	195,866.1	2,785,701.1	
2019	257,224.1	139,676.1	57,683.1	1,228,622.1	1,341,470.1	54,849.1	-	3,361.1	43,596.1	42,158.1	828,677.1	458.1	220,649.1	2,932,122.1	
2017	208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1	
2018	265,989.1	141,128.1	213,097.1	449,080.1	662,177.1	15,117.1	-	1,565.1	20,479.1	25,405.1	641,733.1	4,778.1	161,736.1	1,940,112.1	
2019	257,789.1	163,882.1	252,069.1	437,199.1	689,269.1	13,644.1	-	1,565.1	19,821.1	17,279.1	670,182.1	4,731.1	166,599.1	2,004,766.1	
2017	231,832.1	169,526.1	175,872.1	540,184.1	716,057.1	13,580.1	-	1,565.1	20,391.1	16,012.1	684,852.1	5,422.1	175,376.1	2,014,617.1	
2018	280,475.1	156,930.1	164,350.1	580,402.1	744,753.1	14,179.1	-	1,565.1	20,749.1	14,485.1	672,574.1	4,964.1	168,402.1	2,059,079.1	
2019	246,384.1	154,515.1	149,689.1	622,537.1	772,226.1	15,486.1	-	1,565.1	25,493.1	14,812.1	661,350.1	5,353.1	163,714.1	2,060,906.1	
2017	210,837.1	172,314.1	141,004.1	658,113.1	799,117.1	46,166.1	-	1,844.1	28,326.1	24,385.1	702,433.1	5,533.1	179,099.1	2,170,060.1	
2018	240,147.1	158,357.1	131,422.1	671,212.1	802,635.1	46,383.1	-	1,844.1	27,547.1	27,055.1	729,518.1	5,486.1	174,051.1	2,217,027.1	
2019	252,571.1	149,466.1	122,839.1	721,614.1	844,658.1	46,682.1	-	1,844.1	28,833.1	62,218.1	703,342.1	5,488.1	174,832.1	2,269,432.1	
2017	223,047.1	144,618.1	109,570.1	759,237.1	868,808.1	47,900.1	-	2,061.1	30,424.1	32,656.1	734,553.1	5,747.1	174,034.1	2,263,851.1	
2018	232,935.1	133,683.1	104,406.1	808,663.1	889,089.1	47,409.1	-	2,061.1	30,671.1	44,235.1	752,949.1	5,786.1	174,968.1	2,313,791.1	
2019	198,264.1	142,845.1	105,240.1	808,663.1	877,857.1	47,857.1	-	2,061.1	31,349.1	42,709.1	786,049.1	5,665.1	167,125.1	2,309,634.1	
2017	208,406.1	144,238.1	88,202.1	844,236.1	932,439.1	42,858.1	-	2,525.1	30,531.1	42,043.1	723,696.1	6,028.1	177,496.1	2,310,264.1	
2018	228,005.1	130,207.1	91,058.1	895,458.1	986,516.1	43,252.1	-	3,331.1	29,531.1	36,021.1	713,521.1	6,363.1	180,427.1	2,357,178.1	
2019	255,555.1	131,725.1	75,284.1	934,173.1	1,016,767.1	43,573.1	-	3,330.1	28,745.1	33,994.1	724,937.1	6,912.1	177,324.1	2,422,807.1	
2017	134,282.1	134,282.1	74,137.1	941,488.1	1,037,661.1	43,967.1	-	3,358.1	31,638.1	32,276.1	738,885.1	6,662.1	187,926.1	2,501,119.1	
2018	251,643.1	120,674.1	50,233.1	1,006,432.1	1,076,165.1	44,311.1	-	3,358.1	35,142.1	33,311.1	731,378.1	6,674.1	187,926.1	2,501,119.1	
2019	254,525.1	142,300.1	45,273.1	1,055,617.1	1,117,805.1	43,211.1	-	3,358.1	40,496.1	28,230.1	754,503.1	6,967.1	190,451.1	2,561,850.1	
2017	239,565.1	130,910.1	42,174.1	1,084,518.1	1,143,658.1	41,067.1	-	3,354.1	39,804.1	23,448.1	783,748.1	6,546.1	206,066.1	2,653,319.1	
2018	226,561.1	131,114.1	44,613.1	1,112,283.1	1,170,073.1	41,067.1	-	3,331.1	38,281.1	19,603.1	819,496.1	6,695.1	191,218.1	2,660,238.1	
2019	248,293.1	139,248.1	52,783.1	1,160,384.1	1,212,456.1	41,392.1	-	3,331.1	41,841.1	19,615.1	823,611.1	6,755.1	191,196.1	2,689,896.1	
2017	201,793.1	134,768.1	53,363.1	1,194,779.1	1,280,817.1	48,045.1	-	3,331.1	44,692.1	25,597.1	832,548.1	6,886.1	195,866.1	2,785,701.1	
2018	212,797.1	127,575.1	53,183.1	1,221,678.1	1,313,936.1	60,022.1	-	3,331.1	44,526.1	25,184.1	852,818.1	5,477.1	195,962.1	2,799,773.1	
2019	257,224.1	139,676.1	57,683.1	1,228,622.1	1,341,470.1	54,849.1	-	3,361.1	45,465.1	25,894.1	872,137.1	4,961.1	202,291.1	2,860,889.1	

Source: Commercial bank

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS  
(In million of BIF)

LIABILITIES

Commercial banks

Period	Description	CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)													TOTAL LIABILITIES				
		Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Microfinance institutions deposits	Time and saving deposits	Foreign currency deposits	Other financial intermediaries deposits	Other financial demand deposits	Other financial time deposits	Loans from Central bank	Central government deposits	Government agencies deposits	Central government foreign deposits		Foreign liabilities	Equity and reserves	Result	Net inter-bank balances
2015		383,821.0	244,640.3	136,171.7	22,882.2	27,827.9	1,256.3	5,303.8	8,529.9	19,805.0	54,293.0	8,972.3	6,801.5	149,973.5	222,014.4	15,971.3	-5,932.2	154,248.5	1,455,580.4
2016		473,463.4	235,254.4	93,961.8	21,043.8	20,378.8	985.8	2,907.2	8,653.0	87,064.1	68,893.3	16,378.7	9,733.7	139,935.4	224,498.3	26,055.2	-829.1	194,069.5	1,606,695.8
2017		606,474.1	283,483.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	160,080.3	72,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	151,517.5	1,922,478.3
2018		768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	1,023.4	3,637.8	4,437.6	249,568.7	82,337.8	32,600.3	927.6	216,615.9	289,754.8	121,495.5	-5,053.4	130,520.1	2,310,264.6
2019		889,690.2	497,195.6	147,319.9	43,007.6	52,965.5	1,109.7	5,918.0	4,674.6	427,469.5	82,337.8	32,600.3	927.6	216,615.9	289,754.8	121,495.5	-5,053.4	130,520.1	2,932,122.9
2016 March		396,552.5	276,030.0	119,698.7	17,631.5	29,819.0	1,303.6	5,382.0	8,565.2	71,864.5	56,605.0	17,003.0	7,517.2	148,879.5	222,189.4	11,870.4	-6,615.1	159,337.8	1,487,328.1
2016 June		414,931.7	269,610.3	115,399.1	34,010.7	21,477.0	1,446.4	1,924.6	8,610.4	101,025.7	47,685.4	19,451.6	2,654.6	143,107.0	224,810.5	17,493.3	-6,318.4	181,984.3	1,539,922.1
2016 September		440,229.9	260,904.4	108,028.2	15,867.1	18,024.4	984.5	2,909.7	9,113.9	118,763.8	51,358.6	13,416.9	934.0	139,965.1	224,795.0	21,976.8	-905.9	187,480.0	1,579,738.3
2016 December		497,507.2	255,633.2	94,947.6	24,043.8	20,378.8	985.8	2,909.7	8,653.0	87,064.1	58,899.3	16,378.7	973.7	139,935.4	224,498.3	26,055.2	-829.1	194,069.5	1,606,695.8
2017 March		516,686.2	253,722.5	97,050.9	23,270.6	19,964.5	824.2	4,699.3	8,556.9	87,865.1	65,740.8	13,207.5	1,005.3	150,057.7	229,646.6	19,404.1	-652.9	124,309.0	1,615,358.3
2017 June		539,270.4	255,875.8	103,650.3	103,085.3	23,391.0	744.2	4,639.5	6,586.0	75,531.6	55,593.1	13,076.1	992.7	166,549.0	229,730.0	31,643.4	5,233.3	137,420.4	1,753,302.1
2017 September		581,848.6	264,591.2	101,009.9	23,710.0	29,580.2	819.9	3,154.4	8,703.6	123,220.7	48,725.1	13,260.6	1,009.7	184,125.7	230,902.9	44,365.0	-1,403.3	147,178.4	1,805,895.0
2017 December		606,474.1	283,483.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	160,080.3	72,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	151,517.5	1,922,478.3
2018 March		628,352.9	299,742.4	135,071.7	40,168.6	34,318.0	687.3	2,877.2	8,758.8	182,298.8	66,329.2	22,087.8	743.8	158,712.3	242,144.9	34,920.2	-635.0	158,037.7	2,014,617.6
2018 June		658,927.2	314,557.7	125,554.8	25,170.6	39,256.7	558.4	3,577.9	8,806.0	286,106.0	57,002.5	18,952.9	1,095.5	196,291.5	243,166.0	46,697.1	-1,260.4	143,599.6	2,170,060.0
2018 September		918,544.4	344,819.5	135,918.9	25,494.0	37,564.9	758.3	3,837.5	5,368.6	282,564.1	79,670.8	21,296.1	8,534.5	176,524.4	243,012.2	66,850.5	-996.3	157,429.7	2,263,851.3
2018 December		768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	1,023.4	3,637.8	4,437.6	249,568.7	82,337.8	32,600.3	927.6	216,615.9	289,754.8	121,495.5	-5,053.4	130,520.1	2,310,264.6
2019 March		849,599.5	360,524.2	147,423.6	42,228.4	41,693.4	773.2	5,116.8	4,523.8	287,105.0	86,604.9	22,691.9	807.8	196,903.4	269,775.5	48,614.0	3,258.5	133,468.8	2,501,112.7
2019 June		918,544.4	344,819.5	135,918.9	25,494.0	37,564.9	758.3	3,837.5	5,368.6	282,564.1	79,670.8	21,296.1	8,534.5	176,524.4	243,012.2	66,850.5	-996.3	157,429.7	2,263,851.3
2019 September		951,225.9	377,944.0	145,244.8	33,966.3	37,680.5	1,052.0	4,654.6	4,591.7	393,162.6	72,086.8	20,434.3	843.9	223,096.0	292,742.8	96,432.3	-1,501.5	142,044.4	2,785,701.4
2019 December		889,690.2	497,195.6	147,319.9	43,007.6	52,965.5	1,109.7	5,918.0	4,674.6	427,469.5	82,337.8	32,600.3	927.6	216,615.9	289,754.8	121,495.5	-5,053.4	130,520.1	2,932,122.9
2017 December		606,474.1	283,483.0	119,675.0	31,975.6	34,803.1	923.6	4,126.2	8,711.4	160,080.3	66,829.5	19,650.5	782.6	156,052.6	230,717.9	47,407.8	-712.4	151,517.5	1,922,478.3
2018 January		630,114.2	292,504.1	117,216.7	18,958.7	38,468.2	885.2	3,377.8	8,734.4	175,423.5	50,557.2	22,382.4	799.5	153,626.6	229,270.4	52,495.1	-571.3	145,869.8	1,940,112.5
2018 February		630,199.1	300,716.8	131,549.6	56,838.7	34,359.7	735.6	5,815.2	8,746.7	172,694.0	51,263.6	20,147.1	732.7	155,919.8	229,142.6	57,791.9	-1,162.8	149,275.9	2,004,766.2
2018 March		628,352.9	299,742.4	135,071.7	40,168.6	34,318.0	687.3	2,878.2	8,758.8	182,298.8	66,329.2	22,087.8	743.8	161,703.9	242,440.9	38,247.3	-635.0	158,037.7	2,014,617.6
2018 April		644,888.8	297,953.9	133,408.7	30,936.9	34,076.6	605.9	3,939.7	8,777.6	246,263.2	49,115.1	20,985.0	763.5	161,703.9	242,440.9	38,247.3	-802.7	145,774.9	2,059,079.0
2018 May		654,029.7	315,624.0	125,459.0	22,791.3	39,816.1	613.3	4,498.9	8,795.8	239,184.1	51,750.2	19,049.5	1,103.9	156,873.4	242,991.8	44,918.1	-1,165.0	134,572.8	2,060,906.9
2018 June		659,927.2	314,557.7	125,554.8	25,170.6	39,256.7	558.4	3,577.9	8,806.0	286,106.0	57,002.5	18,952.9	1,095.5	196,291.5	243,166.0	46,697.1	-1,260.4	143,599.6	2,170,060.0
2018 July		677,066.9	324,665.0	134,672.4	44,589.6	35,554.1	625.5	2,523.4	8,827.9	290,876.6	51,343.3	19,665.9	1,081.9	183,027.7	242,277.9	51,367.1	-23.9	148,886.0	2,217,027.3
2018 August		711,573.6	327,448.0	136,366.0	21,404.8	35,222.1	579.9	3,152.8	6,843.6	310,686.3	56,990.9	17,501.0	994.6	186,203.5	243,031.6	58,628.0	-836.0	151,641.4	2,269,432.1
2018 September		696,640.4	344,819.5	135,918.9	25,494.0	37,564.9	758.3	3,837.5	5,368.6	282,564.1	79,670.8	21,296.1	8,534.5	176,524.4	243,012.2	66,850.5	-996.3	157,429.7	2,263,851.3
2018 October		739,920.4	347,848.6	140,067.2	29,680.4	42,591.2	786.7	2,914.8	5,408.8	292,086.0	49,368.4	22,739.1	1,009.4	177,795.4	242,863.3	74,751.2	-5,622.6	149,083.2	2,313,791.5
2018 November		755,614.4	344,510.0	140,370.8	44,930.5	39,176.6	758.7	3,136.6	5,444.7	235,456.3	60,927.5	22,873.5	920.6	180,998.6	242,893.5	83,296.1	110.2	148,815.7	2,309,634.3
2018 December		768,239.6	346,751.4	141,412.1	36,886.5	35,997.4	1,023.4	3,637.8	4,437.6	249,568.7	72,439.7	20,202.2	960.2	182,222.7	244,861.3	72,531.4	-1,427.5	130,520.1	2,310,264.6
2019 January		822,532.5	360,153.0	140,667.0	21,669.7	43,362.8	779.5	2,466.7	2,422.4	249,068.6	51,614.2	19,926.6	877.6	185,965.5	244,471.1	82,320.2	-1,674.3	130,555.7	2,357,178.7
2019 February		836,435.6	353,836.3	143,471.2	41,361.9	40,793.2	743.5	3,717.0	4,900.1	267,212.1	49,250.5	24,633.7	882.2	188,565.4	244,398.9	89,647.5	244.9	133,122.9	2,422,807.0
2019 March		848,094.6	360,524.2	147,423.6	42,228.4	41,693.4	773.2	5,116.8	4,523.8	287,105.0	86,604.9	22,691.9	807.8	196,903.4	269,775.5	48,614.0	3,258.5	133,468.8	2,501,112.7
2019 April		861,784.6	361,614.9	142,965.7	38,120.6	43,638.8	738.1	3,110.3	4,492.3	295,103.8	60,240.3	17,022.2	807.7	197,777.1	271,256.2	62,548.6	1,037.8	121,723.1	2,484,182.1
2019 May		897,464.0	369,521.6	137,554.4	33,815.4	45,062.1	782.5	3,170.4	4,586.7	320,092.1	58,432.9	25,015.8	801.5	198,646.2	279,210.2	58,494.3	4,096.1	125,104.6	2,561,850.8
2019 June		918,544.4	384,199.0	140,880.3	33,473.7	45,316.0	784.9	5,296.3	4,605.0	334,675.3	79,670.8	23,651.2	807.1	199,660.0	280,163.1	63,826.8	-254.0	138,009.7	2,653,319.6
2019 July		934,933.9	378,991.5	142,958.5	22,690.4	42,263.8	1,110.2	4,645.6	4,645.6	349,600.4	58,286.5	21,066.5	823.9	231,174.0	280,107.3	60,948.1	-20,948.1	130,948.1	2,660,238.1
2019 August		946,319.8	393,572.8	143,666.5	25,828.1	41,449.9	1,066.9	6,192.3	4,666.2	342,795.0	60,990.7	20,171.6	840.0	221,742.4	281,077.0	84,939.0	-5,292.9	137,168.7	2,697,895.0
2019 September		951,225.9	377,944.0	145,244.8	33,966.3	37,680.5	1,052.0	4,654.6	4,591.7	393,162.6	72,086.8	20,434.3	843.9	223,096.0	282,742.8	96,432.3	-1,501.5	142,044.4	2,785,701.4
2019 October		920																	



ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS					II.4.1	
		(In million of BIF)						
Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
								Period
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1	
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7	
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3	
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5	
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1	
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
June	18,028.1	1,309.6	78,337.5	-	242,156.1	63,039.5	402,870.8	
September	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7	
December(p)	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7	
2017 December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 January	11,237.9	1,652.8	70,476.1	0.0	177,598.1	32,306.6	293,271.4	
February	15,044.3	1,313.0	73,063.9	0.0	179,785.8	32,808.9	302,016.0	
March	19,066.1	973.3	76,144.0	0.0	182,334.1	33,725.5	312,243.0	
April	16,152.1	989.5	74,608.0	0.0	185,611.3	34,875.2	312,236.1	
May	13,238.1	1,005.6	73,072.0	0.0	188,888.4	36,025.0	312,229.1	
June	10,324.1	1,021.8	71,536.0	0.0	192,165.6	37,174.7	312,222.2	
July	10,512.0	1,058.9	68,117.3	0.0	197,648.5	40,917.0	318,253.7	
August	10,699.8	1,095.9	64,698.6	0.0	203,131.4	44,659.4	324,285.1	
September	10,949.1	1,183.0	61,667.9	0.0	209,035.0	48,459.5	331,294.5	
October	11,571.7	1,219.0	65,752.9	0.0	210,667.7	47,122.2	336,333.5	
November	12,194.2	1,255.0	69,837.8	0.0	212,300.5	45,784.9	341,372.4	
December	12,816.8	1,291.0	73,922.8	0.0	213,933.2	44,447.6	346,411.4	
2019 January	17,528.6	1,294.3	77,666.2	0.0	217,408.2	43,119.6	357,016.9	
February	22,240.3	1,297.7	81,409.5	0.0	220,883.3	41,791.6	367,622.4	
March	26,952.1	1,301.0	85,152.9	0.0	224,358.3	40,463.6	378,227.9	
April	23,977.4	1,303.9	82,881.1	0.0	230,290.9	47,988.9	386,442.2	
May	21,002.8	1,306.7	80,609.3	0.0	236,223.5	55,514.2	394,656.5	
June	18,028.1	1,309.6	78,337.5	0.0	242,156.1	63,039.5	402,870.8	
July <sup>(p)</sup>	20,031.1	1,313.7	76,162.4	0.0	250,211.8	59,643.8	407,362.8	
August <sup>(p)</sup>	22,034.1	1,317.8	73,987.2	0.0	258,267.6	56,248.0	411,854.7	
September	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7	
October (p)	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7	
November(p)	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7	
December(p)	24,037.1	1,321.9	71,812.1	0.0	266,323.3	52,852.3	416,346.7	

Source: Deposit taking microfinance institutions

(p): provisional

**CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS**  
(In million of BIF)

II.4.2

**LIABILITIES**

Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
2015		29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1
2016		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	0.0	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019		127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2016 March		58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3
2016 June		87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,987.7	10,861.4	2.2	19,955.7	229,744.5
2016 September		69,680.3	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	17,996.5	213,261.1
2016 December		76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017 March		87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
2017 June		129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
2017 September		89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
2017 December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
2018 June		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
2018 September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
2018 December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	0.0	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	0.0	0.0	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
2019 June		120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-157.0	57,180.4	402,870.8
2019 September		127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2019 December		127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2017 December		95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 January		101,779.1	54,543.0	-	4,854.2	20,450.8	3,115.7	643.3	-	65,239.9	15,156.8	-276.6	27,765.4	293,271.4
2018 February		108,073.7	56,440.5	-	5,170.6	19,786.2	3,082.4	633.0	-	66,481.7	13,987.1	-623.5	28,984.3	302,016.0
2018 March		115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
2018 April		111,234.4	58,518.4	-	5,317.6	22,098.7	3,055.3	310.1	-	67,987.0	14,178.1	-603.0	30,139.4	312,236.1
2018 May		107,189.8	58,611.9	-	5,127.8	24,908.6	3,032.9	229.3	-	68,468.0	14,969.7	-229.7	29,920.9	312,229.1
2018 June		103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
2018 July		103,419.6	58,996.3	-	5,617.1	28,942.6	2,502.2	123.8	97.2	68,807.2	17,682.4	-6.2	32,071.5	318,253.7
2018 August		103,693.9	59,287.1	-	6,296.4	30,166.7	1,993.8	99.1	194.4	68,665.2	19,603.6	-155.9	34,440.8	324,285.1
2018 September		104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
2018 October		107,169.4	61,345.0	-	7,239.1	30,835.1	2,170.8	13.5	194.4	69,191.9	19,803.8	-173.7	38,544.2	336,333.5
2018 November		110,102.2	62,936.2	-	7,520.9	30,320.9	2,514.8	27.0	97.2	69,593.9	18,197.3	-42.7	40,104.7	341,372.4
2018 December		113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 January		112,575.1	62,244.8	-	15,163.6	29,788.7	2,936.8	27.0	-	76,440.4	15,192.3	16.0	42,632.2	357,016.9
2019 February		112,115.1	59,962.4	-	22,524.5	29,770.7	3,014.7	13.5	-	82,885.0	13,793.7	-56.4	43,599.2	367,622.4
2019 March		111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	0.0	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
2019 April		114,534.0	61,607.5	-	23,092.8	32,481.5	2,886.0	0.0	0.0	90,419.6	12,988.0	-338.1	48,770.9	386,442.2
2019 May		117,412.9	65,535.0	-	16,300.3	35,210.3	2,679.4	0.0	0.0	91,509.6	13,580.9	-547.6	52,975.7	394,656.5
2019 June		120,291.7	69,462.6	-	9,507.8	37,939.1	2,472.8	0.0	0.0	92,599.6	14,173.8	-757.0	57,180.4	402,870.8
2019 July (p)		122,686.4	70,171.9	-	8,785.0	40,200.5	2,547.5	0.0	0.0	92,848.9	16,039.0	-306.8	54,390.3	407,362.8
2019 August (p)		125,081.2	70,881.3	-	8,062.3	42,461.9	2,622.1	0.0	0.0	93,098.1	17,904.3	143.5	51,600.1	411,854.7
2019 September		127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2019 October (p)		127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2019 November (p)		127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7
2019 December (p)		127,475.9	71,590.6	-	7,339.5	44,723.3	2,696.8	0.0	0.0	93,347.4	19,769.5	593.7	48,810.0	416,346.7

Source: Deposit taking (p): provisional

Period	ASSETS										DOMESTIC CREDIT										TOTAL ASSETS														
	NET FOREIGN ASSETS					Net claims on government					Total claims					Government deposits					Total					Claims on recovery					TOTAL				
	B.F.B.	Commercial banks	Microfinance institutions	Total	Government	Treasury bills and bonds	Certificates of deposit	Other claims	Special credit	Rescheduled claims	Total claims	Government deposits	Government deposits	Government deposits	Total	claims on non-financial corporations	claims on financial sector	Local deposits	Total	claims on non-financial corporations	claims on financial sector	Local deposits	Total												
2015	-135,986.6	57,115.5	-	-78,871.1	273,286.0	254,809.2	-	59,054.3	90,564.7	277,913.9	946,598.1	253,465.5	253,465.5	946,598.1	603.1	812,972.0	27.1	819,531.2	1,420,517.7	603.1	812,972.0	27.1	819,531.2	1,420,517.7											
2016	-162,073.8	14,443.3	-	-176,523.1	134,973.1	438,079.6	-	37,133.1	73,845.1	945,481.6	1,227,912.5	291,330.3	291,330.3	1,227,912.5	177,574.4	894,304.0	57.6	861,265.0	1,900,993.3	177,574.4	894,304.0	57.6	861,265.0	1,900,993.3											
2017	-154,489.4	-9,919.6	-	-164,409.0	194,279.4	39,308.9	-	59,894.2	57,125.4	1,121,244.4	1,461,623.5	363,920.4	363,920.4	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2018	-163,217.1	-	-	-163,217.1	210,439.3	932,439.2	-	59,894.2	82,292.6	1,763,431.9	1,763,431.9	363,920.4	363,920.4	1,763,431.9	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0											
2019	-129,329.7	-	0.0	-129,329.7	134,470.9	1,341,470.9	-	70,975.2	23,682.2	2,159,625.5	2,159,625.5	443,952.1	443,952.1	2,159,625.5	427,732.2	1,731,893.3	59.5	1,731,952.8	1,930,565.3	427,732.2	1,731,893.3	59.5	1,731,952.8	1,930,565.3											
2020	-194,954.0	33,932.2	-	-161,021.8	273,286.0	290,884.8	-	49,390.0	66,384.8	277,913.9	981,900.9	231,671.8	231,671.8	981,900.9	270.5	832,325.4	22.2	832,547.6	1,930,565.3	270.5	832,325.4	22.2	832,547.6	1,930,565.3											
2021	-186,075.4	20,116.7	-	-165,958.7	19,594.7	346,745.9	-	52,068.8	97,350.7	1,022,233.3	1,022,233.3	222,571.7	222,571.7	1,022,233.3	642.0	877,911.7	69.2	864,337.9	1,480,701.1	642.0	877,911.7	69.2	864,337.9	1,480,701.1											
2022	-181,001.0	-10,844.9	-	-191,845.9	18,922.7	300,238.4	-	46,843.9	70,418.3	1,681,814.3	1,681,814.3	230,076.1	230,076.1	1,681,814.3	1,124.4	872,234.8	15.5	883,486.7	1,710,887.6	1,124.4	872,234.8	15.5	883,486.7	1,710,887.6											
2023	-162,073.8	14,443.3	-	-176,523.1	134,973.1	438,079.6	-	37,133.1	73,845.1	945,481.6	1,227,912.5	291,330.3	291,330.3	1,227,912.5	777.4	864,304.0	57.6	861,265.0	1,930,565.3	777.4	864,304.0	57.6	861,265.0	1,930,565.3											
2024	-133,135.9	31,484.3	-	-101,651.6	130,482.2	474,831.3	-	46,814.6	69,065.1	1,294,715.5	1,294,715.5	247,679.4	247,679.4	1,294,715.5	681.2	896,759.4	58.6	897,346.6	1,834,152.1	681.2	896,759.4	58.6	897,346.6	1,834,152.1											
2025	-146,477.0	-15,049.4	-	-161,526.4	141,662.8	66,878.5	-	61,935.9	94,079.9	1,310,825.1	1,310,825.1	246,217.9	246,217.9	1,310,825.1	1,390.7	871,479.3	33.3	871,513.0	1,729,361.9	1,390.7	871,479.3	33.3	871,513.0	1,729,361.9											
2026	-134,022.8	-42,367.7	-	-176,390.5	112,382.3	950,739.6	-	44,013.5	62,068.6	1,300,190.9	1,300,190.9	244,682.7	244,682.7	1,300,190.9	2,803.0	883,486.0	56.1	883,542.1	1,930,565.3	2,803.0	883,486.0	56.1	883,542.1	1,930,565.3											
2027	-144,489.4	-9,919.6	-	-154,409.0	194,279.4	642,439.6	-	39,934.8	57,125.4	1,461,623.5	1,461,623.5	363,920.4	363,920.4	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2028	-180,110.0	10,914.5	-	-169,195.5	151,279.2	716,057.4	-	39,895.5	52,945.5	1,403,251.9	1,403,251.9	290,474.0	290,474.0	1,403,251.9	1,602.6	898,881.8	5,422.5	904,304.3	1,895,811.7	1,602.6	898,881.8	5,422.5	904,304.3	1,895,811.7											
2029	-176,279.1	-25,976.6	-	-202,255.7	201,161.9	798,117.9	-	61,935.9	94,079.9	1,461,623.5	1,461,623.5	363,920.4	363,920.4	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2030	-186,075.4	31,906.4	201.6	-154,169.0	151,767.0	868,800.3	-	66,477.4	43,979.0	1,691,161.8	1,691,161.8	363,920.4	363,920.4	1,691,161.8	3,878.4	904,411.0	5,717.6	910,128.6	1,930,565.3	3,878.4	904,411.0	5,717.6	910,128.6	1,930,565.3											
2031	-162,073.8	14,443.3	-	-147,630.5	210,439.3	932,439.2	-	59,894.2	46,843.9	1,763,431.9	1,763,431.9	363,920.4	363,920.4	1,763,431.9	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0											
2032	-166,787.7	62,620.7	-	-104,167.0	221,728.4	1,037,661.3	-	59,895.5	36,225.9	1,403,251.9	1,403,251.9	412,460.0	412,460.0	1,403,251.9	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7											
2033	-121,713.1	-25,976.6	-	-147,689.7	216,089.2	1,143,658.2	-	57,733.3	32,046.0	1,461,623.5	1,461,623.5	467,944.6	467,944.6	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2034	-143,734.8	83,647.5	-	-60,087.3	0.0	1,241,392.6	-	64,070.6	29,259.4	2,682,352.3	2,682,352.3	479,796.5	479,796.5	2,682,352.3	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2035	-129,329.7	-	0.0	-129,329.7	210,439.3	932,439.2	-	59,894.2	46,843.9	1,763,431.9	1,763,431.9	363,920.4	363,920.4	1,763,431.9	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0											
2036	-144,489.4	-9,919.6	-	-154,409.0	194,279.4	642,439.6	-	39,934.8	57,125.4	1,461,623.5	1,461,623.5	363,920.4	363,920.4	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2037	-186,787.7	62,620.7	-	-124,167.0	221,728.4	1,037,661.3	-	59,895.5	36,225.9	1,403,251.9	1,403,251.9	412,460.0	412,460.0	1,403,251.9	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7											
2038	-121,713.1	-25,976.6	-	-147,689.7	216,089.2	1,143,658.2	-	57,733.3	32,046.0	1,461,623.5	1,461,623.5	467,944.6	467,944.6	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2039	-143,734.8	83,647.5	-	-60,087.3	0.0	1,241,392.6	-	64,070.6	29,259.4	2,682,352.3	2,682,352.3	479,796.5	479,796.5	2,682,352.3	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2040	-129,329.7	-	0.0	-129,329.7	210,439.3	932,439.2	-	59,894.2	46,843.9	1,763,431.9	1,763,431.9	363,920.4	363,920.4	1,763,431.9	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0											
2041	-144,489.4	-9,919.6	-	-154,409.0	194,279.4	642,439.6	-	39,934.8	57,125.4	1,461,623.5	1,461,623.5	363,920.4	363,920.4	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2042	-186,787.7	62,620.7	-	-124,167.0	221,728.4	1,037,661.3	-	59,895.5	36,225.9	1,403,251.9	1,403,251.9	412,460.0	412,460.0	1,403,251.9	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7											
2043	-121,713.1	-25,976.6	-	-147,689.7	216,089.2	1,143,658.2	-	57,733.3	32,046.0	1,461,623.5	1,461,623.5	467,944.6	467,944.6	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2044	-143,734.8	83,647.5	-	-60,087.3	0.0	1,241,392.6	-	64,070.6	29,259.4	2,682,352.3	2,682,352.3	479,796.5	479,796.5	2,682,352.3	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2045	-129,329.7	-	0.0	-129,329.7	210,439.3	932,439.2	-	59,894.2	46,843.9	1,763,431.9	1,763,431.9	363,920.4	363,920.4	1,763,431.9	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0	4,937.4	1,155,117.6	468.5	1,157,754.3	2,610,740.0											
2046	-144,489.4	-9,919.6	-	-154,409.0	194,279.4	642,439.6	-	39,934.8	57,125.4	1,461,623.5	1,461,623.5	363,920.4	363,920.4	1,461,623.5	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6	2,879,519.9	889,051.5	4,937.4	2,894,486.6	2,166,294.6											
2047	-186,787.7	62,620.7	-	-124,167.0	221,728.4	1,037,661.3	-	59,895.5	36,225.9	1,403,251.9	1,403,251.9	412,460.0	412,460.0	1,403,251.9	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7	3,296.6	898,881.8	6,862.7	905,744.5	1,895,811.7											
2048	-121,713.1	-25,976.6	-	-147,689.7	216,089.2	1,143,65																													

LIABILITIES		MONETARY SURVEY (In million of BIF)										TOTAL LIABILITIES		
		Broad money M3				Broad money M2			Other items net			Total		
Period	Description	Narrow money		Quasi money		Total			Import deposits	Share and other equity	Net Intra-Other Depository Corporations balances	Net various	Total	
		Currency in circulation out of banks	Demand deposits	Total	Time and savings deposits	Total	Foreign currency deposits of residents	Total						
2015		202,888.4	440,851.2	643,739.6	327,388.6	971,128.2	135,251.8	1,106,380.0	5,645.1	386,204.7	-8,712.7	-58,999.4	324,137.7	1,430,517.7
2016		231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3
2017		263,500.5	732,442.0	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2
2018		295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	439,709.2	2,166,284.6
2019		358,839.6	1,050,648.7	1,409,488.3	573,462.6	1,982,950.9	188,088.9	2,171,039.8	59,688.3	565,114.2	32,940.8	-218,034.1	439,709.2	2,610,749.0
2016 March		188,968.2	463,550.7	652,518.8	308,660.3	961,179.1	118,414.5	1,079,593.6	5,204.0	381,137.1	-18,118.1	-49,271.3	318,951.7	1,398,545.3
June		224,427.7	493,677.1	718,104.8	290,293.5	1,008,398.3	113,982.0	1,122,380.3	5,535.4	394,415.4	-8,850.8	-26,779.3	364,320.8	1,486,701.1
September		218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	107,052.3	1,136,853.5	5,791.3	397,504.5	-1,588.8	-20,672.9	381,034.1	1,517,887.6
December		231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3
2017 March		229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	121,247.4	1,299,479.7	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1
June		261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9
September		250,058.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5
December		263,500.5	732,442.0	995,743.0	345,184.0	1,340,926.6	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,850,566.0
2018 March		249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7
June		282,446.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,656.7	449,644.9	-9,323.8	-120,740.5	338,237.3	1,958,698.6
September		265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	472,643.7	-987.5	-138,983.7	359,041.0	2,047,964.1
December		295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6
2019 March (p)		275,569.6	996,998.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	2,220,899.8
June (p)		318,404.6	1,072,077.4	1,390,482.0	458,268.4	1,848,750.4	178,256.6	2,027,007.0	38,420.7	496,297.5	-5,312.3	-174,821.5	354,584.4	2,381,591.4
September (p)		317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	2,073,557.0	29,487.1	543,514.8	-8,815.6	-184,168.6	380,017.7	2,453,574.7
December (p)		358,839.6	1,050,648.7	1,409,488.3	573,462.6	1,982,950.9	188,088.9	2,171,039.8	59,688.3	565,114.2	32,940.8	-218,034.1	439,709.2	2,610,749.0
2017 December		263,500.5	732,442.0	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2
2018 January		241,264.5	763,376.2	1,004,640.7	355,783.3	1,360,424.0	157,979.9	1,518,403.9	25,105.7	422,937.1	-24,572.9	-117,523.7	305,946.2	1,824,350.1
February		241,071.6	778,250.0	1,019,321.6	365,905.8	1,385,227.4	166,017.0	1,551,244.4	28,298.5	426,677.3	-4,388.8	-79,147.5	375,389.5	1,926,633.9
March		249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7
April		246,946.6	791,406.0	1,038,352.6	365,251.7	1,403,604.3	169,605.7	1,573,210.0	26,193.0	425,505.8	-17,564.3	-108,739.1	325,395.4	1,898,605.4
May		253,203.3	792,714.2	1,045,917.5	383,033.5	1,428,951.0	158,470.3	1,587,421.3	22,830.3	443,553.9	-30,614.8	-122,044.2	313,725.2	1,901,146.5
June		282,446.7	798,303.6	1,080,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,656.7	449,644.9	9,323.8	-120,740.5	338,237.3	1,958,698.6
July		276,536.9	807,389.3	1,083,926.2	392,491.0	1,476,417.2	175,661.3	1,652,078.5	19,369.3	456,620.9	12,492.2	-125,888.9	362,593.5	2,014,672.0
August		275,732.4	848,818.9	1,124,551.3	393,580.5	1,518,131.8	178,725.3	1,696,857.6	21,627.2	466,386.9	-4,723.9	-143,454.6	339,835.6	2,036,693.2
September		265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	472,643.7	-9,323.8	-120,740.5	359,041.0	2,047,964.1
October		268,609.6	886,178.8	1,154,788.4	414,604.2	1,569,392.6	169,361.7	1,738,754.3	20,661.5	484,353.3	9,940.2	-129,830.6	385,124.4	2,123,878.7
November		270,158.4	899,852.0	1,170,010.4	412,892.7	1,582,903.1	173,770.6	1,756,673.7	22,562.9	495,715.7	21,763.4	-113,975.4	426,066.6	2,182,740.3
December		295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,284.6
2019 January (p)		271,268.6	965,345.9	1,236,614.5	424,822.0	1,661,436.5	172,774.4	1,834,210.9	30,458.0	497,859.2	-61,116.6	-170,162.5	297,038.1	2,131,249.0
February (p)		274,733.7	981,353.9	1,256,087.6	418,300.6	1,674,388.2	182,328.2	1,856,716.4	31,685.3	510,175.7	-3,662.1	-168,707.8	369,491.1	2,226,207.5
March (p)		275,569.6	995,493.3	1,271,062.7	422,729.7	1,693,792.4	185,301.5	1,879,093.9	34,809.4	504,109.5	-14,809.2	-182,303.8	341,805.9	2,220,899.8
April (p)		284,746.5	1,006,363.7	1,291,110.2	427,716.5	1,718,826.7	176,055.3	1,894,882.0	38,792.1	496,013.9	1,657.7	-185,375.7	351,088.0	2,245,970.0
May (p)		298,010.1	1,046,936.6	1,344,946.7	439,645.1	1,784,591.8	169,993.6	1,954,585.4	35,398.6	513,451.3	5,305.5	-198,793.7	350,586.7	2,305,172.1
June (p)		318,404.6	1,072,077.4	1,390,482.0	458,268.4	1,848,750.4	178,256.6	2,027,007.0	38,420.7	496,297.5	-5,312.3	-174,821.5	354,584.4	2,381,591.4
July (p)		317,003.5	1,091,655.6	1,408,659.1	453,810.8	1,862,469.9	161,531.5	2,044,001.4	34,291.8	506,205.9	-16,121.2	-164,222.2	340,154.3	2,364,155.7
August (p)		328,754.4	1,106,885.1	1,435,639.5	459,122.1	1,894,761.6	179,118.5	2,073,880.1	29,774.4	527,499.2	-15,334.7	-219,356.4	322,582.5	2,456,462.6
September (p)		317,565.4	1,116,751.1	1,434,316.5	454,128.1	1,888,444.6	185,112.4	2,073,557.0	29,487.1	543,514.8	-8,815.6	-184,168.6	380,017.7	2,453,574.7
October (p)		325,803.8	1,088,297.0	1,414,100.8	474,706.3	1,888,807.1	182,921.2	2,071,728.3	25,297.1	542,341.6	16,912.2	-181,466.3	403,084.6	2,474,812.9
November (p)		330,801.8	1,019,637.5	1,350,439.3	556,158.4	1,906,597.7	190,110.9	2,096,708.6	25,043.6	549,900.0	39,149.7	-191,248.2	422,845.1	2,519,553.7
December (p)		358,839.6	1,050,648.7	1,409,488.3	573,462.6	1,982,950.9	188,088.9	2,171,039.8	59,688.3	565,114.2	32,940.8	-218,034.1	439,709.2	2,610,749.0

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional

Description Period		EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER																ii.6	
		MONETARY BASE								COUNTERPARTS OF MONETARY BASE								BROAD MONEY (M\$)	MONEY MULTIPLIER
		Currency in circulation (out of BRB)	Bank deposits	Microfinance deposits	Other Financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Government	Commercial banks	Claims on financial intermediaries	Claims on public nonfinancial corporations	Claims on private sector	Withdrawals liquidity	Other items net	TOTAL	
2015	230,723.7	84,351.0	1,611.0	2,209.5	4,368.5	44.5	1,200.2	324,508.2	-132,985.6	452,561.6	19,800.0	2,000.0	2,000.0	15,933.9	-31,841.7	324,508.2	1,106,380.0	3.4	
2016	267,512.5	134,302.8	5,995.8	3,575.7	6,509.8	7.7	1,319.7	419,224.0	-162,073.8	509,226.2	87,000.0	2,000.0	2,000.0	15,731.0	-32,679.4	419,224.0	1,187,101.8	2.8	
2017	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	580,870.9	-144,480.4	528,460.4	159,980.0	0.0	0.0	24,119.0	14,194.8	580,870.9	1,499,512.9	2.6	
2018	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	42,505.2	698,151.6	-165,217.1	441,299.1	422,379.9	0.0	0.0	24,491.3	16,427.8	698,151.6	1,797,468.9	3.1	
2019	414,814.9	208,123.2	22,962.1	4,340.0	5,405.0	1.2	42,505.2	698,151.6	-129,390.7	324,828.0	422,379.9	0.0	0.0	24,491.3	55,823.1	698,151.6	2,171,039.8	3.1	
2016 March	219,964.2	94,301.6	2,510.7	2,734.9	2,813.9	26.4	910.3	323,282.0	-194,954.0	453,694.6	71,850.0	2,000.0	2,000.0	15,893.0	-25,241.6	323,282.0	1,079,693.6	3.3	
2016 June	255,415.5	98,845.3	3,186.6	1,740.0	4,307.5	16.1	557.9	364,068.9	-186,003.4	457,106.4	101,000.0	2,000.0	2,000.0	16,553.2	-26,607.3	364,068.9	1,126,380.3	3.1	
2016 September	254,499.1	124,775.9	834.0	3,523.6	4,926.1	3.6	1,138.3	389,700.6	-181,601.0	457,923.6	118,705.0	2,000.0	2,000.0	16,291.4	-23,638.4	389,700.6	1,136,853.5	2.9	
2016 December	267,512.5	134,302.8	5,995.8	3,575.7	6,509.8	7.7	1,319.7	419,224.0	-162,073.8	509,226.2	87,000.0	2,000.0	2,000.0	15,731.0	-32,679.4	419,224.0	1,187,101.8	2.8	
2017 March	267,562.4	167,615.0	14,379.7	2,634.1	12,223.9	15.1	21,755.6	486,327.8	-133,135.9	544,205.1	67,840.0	1,000.0	1,000.0	20,527.0	-34,128.4	486,327.8	1,299,479.7	2.7	
2017 June	301,775.5	101,969.2	12,376.0	2,615.4	17,691.3	11.0	31,187.1	467,625.5	-140,477.0	542,983.6	89,737.5	1,000.0	1,000.0	22,527.9	-28,166.5	467,625.5	1,417,053.1	3.0	
2017 September	297,683.1	156,387.7	9,305.3	2,490.4	25,793.7	6.3	31,699.3	523,365.8	-134,023.8	509,123.6	123,150.0	0.0	0.0	23,325.1	-1,770.9	523,365.8	1,428,077.8	2.7	
2017 December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	580,870.9	-144,480.4	528,460.4	159,980.0	0.0	0.0	22,866.1	14,194.8	580,870.9	1,499,512.9	2.6	
2018 March	302,042.8	151,882.3	12,465.9	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	0.0	23,078.2	7,133.8	518,671.2	1,576,438.5	3.0	
2018 June	334,282.7	161,888.4	3,460.1	1,303.3	18,483.5	27.6	29,101.3	548,546.9	-185,076.7	408,472.6	283,075.3	0.0	0.0	23,885.4	8,372.7	548,546.9	1,620,461.3	3.0	
2018 September	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	38,548.9	551,715.3	-185,086.7	394,238.0	282,430.0	0.0	0.0	24,794.0	35,320.0	551,715.3	1,688,923.1	3.1	
2018 December	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	42,505.2	698,151.6	-165,217.1	441,299.1	248,180.0	0.0	0.0	24,119.0	16,427.8	698,151.6	1,797,468.9	3.2	
2019 March	329,231.6	207,823.9	17,499.7	1,904.8	12,489.6	62.3	37,965.7	606,977.6	-166,782.4	417,991.1	287,000.0	0.0	0.0	23,853.8	44,895.1	606,977.6	1,879,093.9	3.1	
2019 June	383,003.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,962.5	657,960.5	-121,713.1	377,197.7	335,077.8	0.0	0.0	23,502.9	43,875.7	657,960.5	2,027,007.0	3.1	
2019 September	373,777.4	200,245.8	13,233.1	3,326.6	12,715.2	1.4	41,136.9	644,436.4	-143,734.8	291,333.9	399,460.9	0.0	0.0	24,409.9	72,946.5	644,436.4	2,073,557.0	3.2	
2019 December	414,814.9	208,123.2	22,962.1	4,340.0	5,405.0	1.2	42,505.2	698,151.6	-129,390.7	324,828.0	422,379.9	0.0	0.0	24,491.3	55,823.1	698,151.6	2,171,039.8	3.1	
2017 December	308,146.3	221,165.7	2,688.4	2,169.6	18,092.1	20.0	28,588.8	580,870.9	-144,480.4	528,460.4	159,980.0	0.0	0.0	22,866.1	14,194.8	580,870.9	1,499,512.9	2.6	
2018 January	293,218.0	203,592.7	9,511.6	1,738.8	21,108.4	10.4	31,212.6	560,392.5	-165,010.8	495,587.2	174,680.0	0.0	0.0	23,114.8	32,001.3	560,392.5	1,518,403.9	2.7	
2018 February	298,489.9	188,388.0	9,623.2	3,051.2	12,736.9	16.2	32,674.3	544,979.7	-136,231.6	492,009.6	172,670.0	0.0	0.0	22,893.6	-6,371.9	544,979.7	1,551,244.4	2.8	
2018 March	302,042.8	151,882.3	12,465.9	1,222.4	18,559.9	19.3	32,478.6	518,671.2	-180,110.0	483,446.0	185,103.2	0.0	0.0	23,078.2	7,133.8	518,671.2	1,576,438.5	3.0	
2018 April	300,253.3	200,368.1	11,112.6	1,233.5	14,744.4	10.7	34,299.9	562,023.5	-152,351.8	440,070.4	242,832.2	0.0	0.0	23,226.6	8,224.1	562,023.5	1,573,210.0	2.8	
2018 May	305,467.7	185,292.6	4,427.9	2,034.9	12,533.9	24.9	29,000.7	538,782.6	-171,824.4	437,008.5	240,220.0	0.0	0.0	23,705.8	9,651.7	538,782.6	1,597,421.3	2.9	
2018 June	334,282.7	161,888.4	3,460.1	1,303.3	18,483.5	27.6	29,101.3	548,546.9	-175,279.1	408,472.6	283,075.3	0.0	0.0	23,885.4	8,372.7	548,546.9	1,620,461.3	3.0	
2018 July	333,488.6	188,607.0	3,510.5	1,366.2	14,317.0	11.1	36,138.3	577,438.7	-174,985.1	418,299.7	290,770.0	0.0	0.0	23,975.0	19,359.1	577,438.7	1,652,078.5	2.9	
2018 August	336,041.8	194,588.0	10,607.6	2,039.8	17,513.1	15.4	36,540.7	597,356.4	-171,826.4	399,286.8	310,580.0	0.0	0.0	23,895.5	35,400.5	597,356.4	1,696,857.6	2.8	
2018 September	320,520.4	172,865.5	3,240.1	3,001.7	13,529.7	9.0	38,548.9	551,715.3	-185,086.7	392,582.6	282,430.0	0.0	0.0	24,794.0	35,320.0	551,715.3	1,688,923.1	3.1	
2018 October	324,820.2	181,787.3	13,842.9	4,248.4	15,457.4	12.8	29,539.7	569,708.7	-167,112.2	396,852.6	292,050.0	0.0	0.0	24,642.2	23,256.1	569,708.7	1,738,754.3	3.1	
2018 November	318,296.9	157,822.2	10,485.7	2,768.6	12,225.8	4.7	33,594.4	535,198.3	-156,463.6	420,989.8	235,400.0	0.0	0.0	24,963.4	10,888.7	535,198.3	1,756,673.7	3.3	
2018 December	350,207.6	166,378.2	4,497.5	3,538.8	9,097.1	17.8	42,505.2	698,151.6	-165,217.1	441,299.1	248,180.0	0.0	0.0	24,119.0	16,427.8	698,151.6	1,797,468.9	3.2	
2018 January	325,405.6	144,516.9	4,960.2	3,554.2	6,911.1	5.8	33,325.7	518,679.5	-182,588.6	378,404.0	282,187.4	0.0	0.0	24,303.4	36,333.3	518,679.5	1,834,210.9	3.5	
2018 February	333,463.4	192,665.0	8,047.7	1,932.4	11,833.8	7.7	38,737.1	586,037.1	-148,014.8	398,819.8	267,170.0	0.0	0.0	24,135.6	43,906.5	586,037.1	1,856,716.4	3.2	
2018 March	329,231.6	207,823.9	17,499.7	1,904.8	12,489.6	62.3	37,965.7	606,977.6	-166,782.4	417,991.1	287,000.0	0.0	0.0	23,853.8	44,895.1	606,977.6	1,879,093.9	3.1	
2018 April (p)	334,917.5	210,707.7	6,395.6	1,385.2	9,897.6	18.3	32,441.1	595,763.0	-159,870.8	382,349.9	295,000.0	0.0	0.0	23,743.1	54,520.8	595,763.0	1,894,882.0	3.2	
2018 May (p)	364,833.0	171,541.6	12,518.3	2,077.9	11,138.6	9.2	36,026.6	657,960.5	-121,902.2	392,252.7	320,000.0	0.0	0.0	23,666.1	52,102.6	657,960.5	1,954,565.4	3.3	
2018 June (p)	383,003.4	217,133.9	8,594.1	3,359.1	8,879.6	27.9	36,962.5	657,960.5	-121,713.1	377,197.7	335,077.8	0.0	0.0	23,502.9	43,875.7	657,960.5	2,027,007.0	3.1	
2018 July (p)	385,750.3	188,125.9	13,794.1	4,702.4	10,772.3	13.3	37,615.8	640,774.1	-133,765.9	329,139.3	349,550.0	0.0	0.0	24,115.9	71,714.8	640,774.1	2,044,001.4	3.2	
2018 August (p)	383,888.4	185,993.6	6,053.6	2,716.1	10,733.5	11.7	35,202.5	624,568.8	-141,891.8	298,938.0	347,667.4	0.0	0.0	23,873.3	105,955.9	624,568.8	2,073,880.1	3.3	
2018 September (p)	373,777.4	200,245.8	13,233.1	3,326.6	12,715.2	1.4	41,136.9	644,436.4	-143,734.8	291,333.9	399,460.9	0.0	0.0	24,409.9	72,946.5	644,436.4	2,073,557.0	3.2	
2018 October (p)	380,035.6	154,206.6	21,572.2	4,186.6	13,451.7	1.8	39,622.6	613,077.1	-154,414.2	252,090.6	407,267.4	0.0	0.0	24,962.7	83,270.6	613,077.1	2,071,728.3	3.4	
2018 November (p)	382,648.3	171,379.8	15,201.2	2,826.1	12,715.3	2.5	47,084.8	631,858.0	-163,319.2	270,361.0	406,550.0	0.0	0.0	24,881.1	93,365.1	631,858.0	2,096,708.6	3.3	
2018 December (p)	414,814.9	208,123.2	22,962.1	4,340.0	5,405.0	1.2	42,505.2	698,151.6	-129,390.7	324,828.0	422,379.9	0.0	0.0	24,491.3	55,823.1	698,151.6	2,171,039.8	3.1	

Source: BRB  
(p): Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)										II.7.1
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
2015		-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0	
2016		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018		-	7,696.4	4,785.1	11.0	5,432.4	-	-	148,522.9	21,544.6	167,416.3	
2019		-	9,973.8	4,902.2	11.0	15,556.1	-	-	148,522.9	23,386.9	202,352.9	
2016 March		-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1	
June		-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8	
September		-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7	
December		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8	
2017 March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6	
June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9	
September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8	
December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9	
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3	
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6	
September		-	8,053.2	4,774.8	11.0	7,790.9	-	-	146,426.4	23,090.2	190,146.5	
December		-	9,973.8	4,902.2	11.0	15,556.1	-	-	148,522.9	23,386.9	202,352.9	
2017 December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9	
2018 January		-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0	
February		-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,158.2	
March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8	
April		-	6,477.4	10,196.0	11.0	3,004.4	-	-	114,085.9	22,866.4	156,641.1	
May		-	7,158.2	10,220.8	11.0	2,504.4	-	-	115,681.6	23,054.3	158,630.3	
June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9	
July		-	5,395.2	10,298.0	11.0	5,516.2	-	-	117,836.5	23,846.7	162,953.6	
August		-	7,186.8	8,325.5	11.0	5,016.2	-	-	119,228.1	23,681.3	163,448.9	
September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3	
October		-	7,838.5	6,381.0	11.0	4,532.4	-	-	126,869.7	23,171.9	168,804.5	
November		-	6,379.7	5,912.6	11.0	5,672.4	-	-	129,339.7	23,669.1	170,984.5	
December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3	
2019 January		-	6,549.5	4,777.9	11.0	5,832.4	-	-	131,029.6	22,495.2	170,695.6	
February		-	5,976.1	4,848.9	11.0	7,682.4	-	-	132,630.2	22,896.1	174,044.7	
March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3	
April		-	5,527.0	4,955.9	11.0	7,477.1	-	-	140,110.0	22,095.5	177,393.3	
May		-	5,499.6	4,655.0	11.0	6,442.7	-	-	141,685.2	22,182.2	178,900.5	
June		-	9,128.0	4,687.9	11.0	6,475.2	-	-	141,685.2	21,092.3	183,079.6	
July		-	8,380.8	4,708.7	11.0	6,404.3	-	-	143,838.4	22,881.8	186,225.0	
August		-	9,162.5	4,742.2	11.0	7,229.3	-	-	144,583.6	23,213.1	188,941.7	
September		-	8,053.2	4,774.8	11.0	7,790.9	-	-	146,426.4	23,090.2	190,146.5	
October		-	11,033.2	4,808.7	11.0	9,341.1	-	-	146,900.4	23,754.2	195,848.6	
November		-	9,297.2	4,841.6	11.0	12,426.6	-	-	147,959.7	24,937.3	199,473.4	
December		-	9,973.8	4,902.2	11.0	15,556.1	-	-	148,522.9	23,386.9	202,352.9	

Source: Other financial intermediaries

LIABILITIES CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES II.7.2 (In million of BIF)								
Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernements deposit	Borrowing	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
Period								
2015	4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	3,515.6	0.0	13,357.7	97,932.4	3,382.9	49,447.5	34,716.8	202,352.9
2016 March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017 March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018 March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019 March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5
December	3,515.6	0.0	13,357.7	97,932.4	3,382.9	49,447.5	34,716.8	202,352.9
2017 December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018 January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019 January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3
May	4,091.8	0.0	13,378.7	79,713.1	3,474.9	44,184.4	34,057.6	178,900.5
June	4,116.3	0.0	13,251.8	82,489.6	3,528.1	45,010.9	34,682.9	183,079.6
July	4,135.2	0.0	13,352.6	83,834.5	3,548.0	45,564.7	35,790.0	186,225.0
August	3,447.1	0.0	13,400.3	87,200.5	3,567.9	46,269.5	35,056.4	188,941.7
September	3,465.1	0.0	13,461.2	87,807.5	3,559.1	47,199.9	34,653.7	190,146.5
October	3,479.3	0.0	13,323.0	92,181.7	3,579.0	47,502.4	35,783.2	195,848.6
November	3,488.7	0.0	13,367.9	94,790.6	3,293.3	48,306.2	36,226.7	199,473.4
December	3,515.6	0.0	13,357.7	97,932.4	3,382.9	49,447.5	34,716.8	202,352.9

Source: Other financial intermediaries

ASSETS		CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (in million of BIF)																II.8.1	TOTAL ASSETS
		NET FOREIGN ASSETS								DOMESTIC CREDIT								Total	TOTAL ASSETS
		Foreign liabilities				Net foreign assets				Net claims on Government				Claims on economy					
Period	Description	Gross foreign assets	Foreign liabilities	Net foreign assets	Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Governmentia deposits	Governmentia deposits	Total	Claims on non-financial corporations	Claims on private sector	Claims on local government	Insurance technical reserves	Total		
2015		428,918.6	505,119.9	-76,201.3	273,246.0	254,809.2	50,054.3	90,564.7	277,913.9	-234,475.0	-26,252.8	685,860.3	7,061.1	894,473.1	27.1	48.3	901,609.6	1,511,268.6	
2016		294,023.8	470,271.6	-176,247.8	134,973.1	440,018.1	38,942.6	73,545.1	543,481.6	-286,662.5	-30,394.8	903,803.2	8,381.6	971,860.2	57.6	7,181.5	987,480.9	1,715,036.3	
2017		343,340.6	499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,616.1	4,937.4	4,663.8	1,026,681.2	1,993,153.3	
2018		294,191.5	489,709.5	-205,518.0	210,409.1	948,188.1	62,812.5	40,403.8	521,293.6	-360,424.8	-72,375.5	1,350,308.8	42,764.6	1,136,954.7	6,028.8	11,629.5	1,197,377.6	2,342,168.4	
2019		386,277.2	-599,600.5	-213,323.3	0.0	1,368,334.1	76,304.4	23,886.2	722,793.2	-450,653.9	-95,938.2	1,644,525.8	42,890.3	1,327,866.4	458.5	12,234.1	1,383,449.3	2,814,651.8	
2016 March		338,029.5	499,384.5	-161,355.0	273,246.0	296,894.8	49,390.8	86,384.8	275,994.3	-233,113.2	-25,759.7	723,037.0	3,295.7	917,886.2	22.2	48.3	921,252.4	1,482,934.4	
2016 June		329,059.1	495,277.0	-166,217.9	19,504.7	348,742.9	53,066.8	83,595.2	547,320.7	-224,057.1	-41,438.5	766,737.8	6,994.1	950,247.2	59.2	73.2	957,313.7	1,744,051.4	
2016 September		286,513.8	479,290.8	-192,777.0	18,972.7	390,238.4	46,843.9	79,418.3	543,481.6	-221,846.9	-34,568.3	825,109.1	11,752.5	966,462.0	15.5	102.9	978,332.9	1,610,665.0	
2016 December		294,023.8	470,271.6	-176,247.8	134,973.1	440,018.1	38,542.6	73,845.1	543,481.6	-296,662.5	-30,394.8	903,803.2	8,381.6	971,860.2	57.6	7,181.5	987,480.9	1,715,036.3	
2017 March		315,458.7	479,813.6	-164,354.9	130,042.5	476,769.8	49,975.2	69,665.1	541,562.0	-252,986.8	-31,886.9	983,140.9	7,960.9	924,370.9	58.6	7,181.5	939,571.9	1,758,357.9	
2017 June		356,804.6	511,680.0	-154,875.4	141,652.8	533,824.8	42,724.3	66,878.5	540,282.3	-251,659.2	-54,196.2	1,019,507.3	14,281.7	982,555.0	33.3	5,669.9	1,002,539.9	2,022,047.2	
2017 September		343,087.9	521,112.2	-178,024.3	112,382.3	565,295.9	45,579.5	62,898.6	538,362.2	-240,410.5	-36,826.2	1,047,082.2	29,740.9	1,021,752.3	56.1	5,451.8	1,007,001.1	2,104,083.3	
2017 December		343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,805.9	4,937.4	4,663.8	1,026,871.0	1,993,343.1	
2018 March		326,014.6	-499,025.2	-173,010.6	151,279.2	730,428.8	41,289.0	52,945.9	533,314.3	-296,156.8	-56,551.9	1,156,548.1	16,733.6	1,021,754.5	5,422.5	4,515.0	1,048,425.6	2,204,973.7	
2018 June		324,516.6	-528,416.2	-203,899.6	201,181.6	814,036.7	64,093.8	50,158.9	529,117.6	-404,625.9	-67,423.4	1,200,441.2	25,106.8	1,078,587.9	5,533.2	8,815.7	1,118,043.6	2,318,484.8	
2018 September		272,861.9	-492,711.3	-219,849.4	151,767.0	884,035.6	69,935.6	45,978.0	528,130.1	-359,682.5	-67,423.4	1,250,741.4	33,377.4	1,138,000.8	5,747.6	11,841.2	1,188,967.0	2,219,859.0	
2018 December		294,191.5	-499,709.5	-205,518.0	210,409.1	948,188.1	62,812.5	40,403.8	521,293.6	-360,424.8	-72,375.5	1,350,308.8	42,764.6	1,136,954.7	6,028.8	11,629.5	1,197,377.6	2,342,168.4	
2019 March <sup>(p)</sup>		271,588.9	-507,580.8	-235,991.9	221,728.4	1,051,934.5	64,670.5	36,225.9	518,306.0	-418,905.7	-59,289.8	1,415,589.6	33,008.7	1,167,959.4	6,682.7	11,913.1	1,219,143.9	2,398,741.6	
2019 June <sup>(p)</sup>		309,108.1	-510,499.0	-201,390.9	216,009.2	1,161,474.4	62,128.6	32,046.0	514,038.8	-434,945.6	-62,402.2	1,488,749.2	24,181.0	1,239,614.0	6,586.1	12,234.1	1,282,575.2	2,771,324.4	
2019 September <sup>(p)</sup>		286,277.2	-531,063.9	-244,786.7	0.0	1,260,507.9	69,482.9	29,239.4	722,793.2	-465,437.4	-85,107.9	1,519,334.2	42,890.3	1,318,056.4	6,686.4	12,234.1	1,383,306.6	2,862,640.8	
2019 December		343,340.6	-499,956.1	-156,615.5	194,279.4	658,152.5	32,569.3	57,125.4	535,803.2	-305,493.2	-49,349.0	1,123,087.6	29,463.9	987,816.1	4,937.4	4,663.8	1,026,871.0	2,814,651.8	
2018 January		319,883.5	-499,595.2	-179,711.7	154,611.4	676,839.8	31,512.7	55,732.1	535,163.3	-278,615.3	-53,988.5	1,121,255.4	26,126.2	991,453.9	4,778.2	4,663.8	1,027,022.1	1,988,565.8	
2018 February		369,819.5	-501,757.6	-131,938.1	156,799.4	703,931.7	35,390.1	54,338.8	534,523.4	-280,143.6	-54,895.0	1,149,944.8	18,000.9	1,023,878.9	4,731.8	4,663.8	1,051,275.4	2,201,220.2	
2018 March		326,014.6	-499,025.2	-173,010.6	151,279.2	730,428.8	41,289.0	52,945.9	533,314.3	-296,156.8	-56,551.9	1,156,548.1	16,733.6	1,021,754.5	5,422.5	4,515.0	1,048,425.6	2,204,973.7	
2018 April		338,615.0	-499,478.1	-160,863.1	130,576.4	759,124.5	33,007.9	52,945.9	532,175.8	-295,712.9	-59,990.0	1,152,127.2	15,206.4	1,029,174.0	4,964.0	4,515.0	1,054,399.4	2,045,663.4	
2018 May		310,760.9	-488,434.5	-177,673.6	134,896.7	786,097.5	33,477.1	50,158.9	529,117.6	-299,216.9	-59,494.4	1,175,676.4	15,533.3	1,026,037.9	5,359.7	4,515.0	1,051,445.9	2,227,122.4	
2018 June		324,516.6	-528,416.2	-203,899.6	201,181.6	814,036.7	64,093.8	50,158.9	529,117.6	-404,625.9	-59,521.5	1,200,441.2	25,106.8	1,078,587.9	5,533.2	8,815.7	1,118,043.6	2,318,484.8	
2018 July		304,383.9	-506,802.0	-202,418.1	162,239.0	819,554.0	62,022.4	48,765.6	528,548.4	-355,369.8	-47,099.0	1,218,660.6	27,776.0	1,115,708.5	5,486.6	8,815.7	1,157,786.8	2,174,029.3	
2018 August		291,880.6	-503,326.8	-211,446.2	148,049.1	860,872.7	63,485.4	47,373.2	527,332.9	-346,675.5	-61,491.5	1,238,951.7	36,797.7	1,118,027.6	5,519.4	8,815.7	1,169,160.4	2,196,665.9	
2018 September		272,861.9	-492,711.3	-219,849.4	151,767.0	884,035.6	69,935.6	45,978.0	528,130.1	-359,682.5	-67,423.4	1,250,741.4	33,377.4	1,138,000.8	5,747.6	11,841.2	1,188,967.0	2,219,859.0	
2018 October		277,904.3	-491,909.0	-214,005.6	182,655.4	904,317.1	68,079.8	44,585.7	523,711.8	-366,617.4	-71,166.3	1,266,639.5	44,956.7	1,162,539.5	5,786.5	11,841.2	1,225,123.9	2,297,527.8	
2018 November		298,041.2	-495,069.7	-197,028.5	182,857.3	930,073.5	68,079.8	43,192.4	523,711.8	-366,617.4	-64,784.8	1,266,639.5	44,956.7	1,170,140.7	5,685.9	11,841.2	1,231,078.2	2,360,761.2	
2018 December		294,191.5	-499,709.5	-205,518.0	210,409.1	948,188.1	62,812.5	40,403.8	521,293.6	-360,424.8	-72,375.5	1,350,308.8	42,764.6	1,136,954.7	6,028.8	11,629.5	1,197,377.6	2,814,651.8	
2019 January <sup>(p)</sup>		259,648.7	-500,313.2	-240,664.5	174,198.6	1,002,665.7	63,206.1	40,403.8	521,293.6	-377,583.3	-61,082.1	1,363,134.4	36,742.3	1,132,531.8	6,363.7	11,629.5	1,187,267.3	2,550,401.7	
2019 February <sup>(p)</sup>		290,250.0	-497,452.4	-207,202.4	195,688.4	1,034,766.6	63,467.7	39,012.5	520,084.5	-375,157.4	-64,711.1	1,413,151.2	34,715.4	1,148,712.6	6,912.9	11,707.3	1,202,048.2	2,607,997.0	
2019 March <sup>(p)</sup>		271,588.9	-507,580.8	-235,991.9	221,728.4	1,051,934.5	64,670.5	36,225.9	518,306.0	-418,905.7	-59,289.8	1,415,589.6	33,008.7	1,167,959.4	6,682.7	11,913.1	1,219,143.9	2,398,741.6	
2019 April <sup>(p)</sup>		264,518.7	-507,794.9	-243,276.2	195,994.1	1,090,339.1	63,013.8	36,225.9	517,334.5	-396,866.8	-56,956.6	1,451,085.0	34,043.1	1,166,315.6	6,674.3	11,836.3	1,218,869.3	2,426,678.1	
2019 May <sup>(p)</sup>		335,878.1	-532,446.9	-196,568.8	191,866.3	1,130,944.6	63,914.0	34,832.6	515,247.9	-434,910.1	-67,301.8	1,434,593.5	28,962.7	1,201,755.6	6,907.0	11,836.3	1,249,521.6	2,487,545.3	
2019 June <sup>(p)</sup>		302,458.4	-510,499.0	-201,390.9	216,009.2	1,161,474.4	62,128.6	32,046.0	514,038.8	-434,945.6	-62,402.2	1,488,749.2	24,181.0	1,239,614.0	6,546.1	12,234.1	1,282,575.2	2,771,324.4	
2019 July <sup>(p)</sup>		309,108.1	-510,499.0	-201,390.9	158,917.5	1,187,819.1	62,812.5	30,652.7	518,306.0	-392,613.6	-69,016.7	1,491,071.5	20,345.6	1,285,356.5	6,695.6	12,234.1	1,335,695.3	2,569,933.5	
2019 August <sup>(p)</sup>		279,914.1	-529,611.6	-249,697.5	0.0	1,231,026.4	68,812.9	30,652.7	518,306.0	-474,321.5	-76,766.9	1,502,243.0	20,347.7	1,296,358.3	6,755.2	12,234.1	1,324,621.8	2,814,651.8	
2019 September <sup>(p)</sup>		296,312.6	-531,063.9	-234,751.3	0.0	1,260,507.9	69,482.9	29,259.4	727,629.7	-485,437.4	-82,107.9	1,519,334.2	26,329.7	1,318,056.4	6,686.4	12,234.1	1,363,306.6	2,882,640.8	
2019 October <sup>(p)</sup>		259,302.1	-520,442.8	-243,421.8	0.0	1,301,482.7	68,373.0	26,472.7	725,211.5	-505,714.9	-93,562.0	1,572,310.2	26,626.9	1,340,421.1	5,476.0	12,234.1	1,379,121.3	2,671,040.5	
2019 November <sup>(p)</sup>		259,30																	





**BANKING SECTOR LIQUIDITY**

II.9

(In million of BIF)

Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019	-414,814.9	-129,390.7	324,828.0	9,460.9	-209,916.7	422,379.9	-	212,463.2
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4
December	-414,814.9	-129,390.7	324,828.0	9,460.9	-209,916.7	422,379.9	-	212,463.2
2017 December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9
May	-364,833.0	-133,902.2	332,252.7	20,102.0	-146,380.5	320,000.0	-	173,619.5
June	-383,003.4	-121,713.1	377,197.7	12,934.0	-114,584.8	335,077.8	-	220,493.0
July	-385,750.3	-133,765.9	329,139.3	33,655.2	-156,721.7	349,550.0	-	192,828.3
August	-383,858.4	-151,891.8	298,938.0	77,853.9	-158,958.3	347,667.4	-	188,709.1
September	-373,777.4	-143,734.8	291,333.9	30,289.8	-195,888.5	399,460.9	-	203,572.4
October	-380,035.6	-154,414.2	252,090.6	33,485.0	-248,874.2	407,267.4	-	158,393.2
November	-382,648.3	-163,319.2	270,361.0	43,262.4	-232,344.1	406,550.0	-	174,205.9
December	-414,814.9	-129,390.7	324,828.0	9,460.9	-209,916.7	422,379.9	-	212,463.2

Source: BRB



**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

II.10.2

Description Period	Demand deposits							Time deposits				
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019	84,637.0	38,015.4	907.5	44,004.8	1.4	0.0	167,566.1	10,892.0	7,690.0	65.2	1,875.6	20,522.8
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9
September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8
December	84,637.0	38,015.4	907.5	44,004.8	1.4	0.0	167,566.1	10,892.0	7,690.0	65.2	1,875.6	20,522.8
2017 December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5
February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7
March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0
April	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4
May	79,252.2	34,059.7	3,330.1	33,514.6	0.2	0.0	150,156.8	11,050.6	7,971.0	36.0	779.2	19,836.8
June	76,810.4	38,329.3	3,232.6	38,738.0	1.4	0.0	157,111.7	9,966.0	10,357.1	64.5	757.3	21,144.9
July	78,787.6	39,216.2	3,289.8	39,304.7	0.2	0.0	160,598.5	10,213.4	8,860.9	0.0	1,858.7	20,933.0
August	78,451.2	39,813.6	2,516.0	37,180.3	0.2	0.0	157,961.3	11,632.9	7,620.0	63.8	1,840.5	21,157.2
September	75,262.6	45,476.7	1,745.8	42,453.1	1.4	0.0	164,939.6	10,613.6	7,645.2	63.7	1,850.3	20,172.8
October	74,210.0	44,666.8	2,403.3	41,495.2	0.2	0.0	162,775.5	10,552.2	7,670.5	64.7	1,858.3	20,145.7
November	79,552.7	39,514.0	2,597.3	48,562.1	0.1	0.0	170,226.2	10,408.9	7,543.3	64.4	1,868.1	19,884.7
December	84,637.0	38,015.4	907.5	44,004.8	1.4	0.0	167,566.1	10,892.0	7,690.0	65.2	1,875.6	20,522.8

Source: BRB and Commercial banks

II.11 DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1) (In million of BIF)										
Period	Description	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL
			Not more than 1month	Not more than 1year	Not more than 2 years	More than 2 years				
2015		59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	232,715.4	15,407.2	248,122.6
2016		71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7
2017		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	300,699.2	300,699.2
2018		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4
2019		101,895.3	148,649.0	215,984.2	17,452.1	6,891.1	388,976.4	490,871.7	20,522.8	511,394.5
2016 March		61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2	245,232.0	18,036.7	263,268.7
2016 June		59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	180,393.7	246,048.3	15,650.9	261,699.2
2016 September		64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	173,173.7	237,922.1	12,067.0	249,989.1
2016 December		71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	234,446.7	12,389.0	246,835.7
2017 March		72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	252,337.6	10,689.9	263,027.5
2017 June		75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	175,716.4	252,056.6	15,038.3	267,733.9
2017 September		74,471.9	64,410.7	101,065.5	12,912.1	5,982.7	184,401.0	259,332.9	13,813.1	273,146.0
2017 December		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2
2018 March		79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4
2018 June		79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3
2018 September		85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	325,568.5	19,315.3	344,883.8
2018 December		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4
2019 March		89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	342,855.7	26,391.0	369,246.7
2019 June		94,140.0	67,737.4	164,695.4	25,519.8	13,681.3	271,633.9	365,773.9	21,144.9	386,918.8
2019 September		97,881.3	69,404.0	172,693.0	8,762.0	13,983.7	264,842.7	362,724.0	20,172.8	382,896.8
2019 December		101,895.3	148,649.0	215,984.2	17,452.1	6,891.1	388,976.4	490,871.7	20,522.8	511,394.5
2017		79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	281,005.4	19,693.8	300,699.2
2018 January		80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	215,505.4	296,259.2	16,119.8	312,379.0
2018 February		79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	206,609.9	286,026.9	17,161.1	303,188.0
2018 March		79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	301,849.7	20,897.7	322,747.4
2018 April		78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	221,886.9	300,773.1	19,758.5	320,531.6
2018 May		79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	230,272.3	309,898.7	19,921.5	329,820.2
2018 June		79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	306,919.8	19,743.5	326,663.3
2018 July		80,714.3	59,094.5	140,148.2	16,135.6	5,741.2	221,117.5	302,241.8	19,074.6	321,316.4
2018 August		81,469.4	62,291.2	131,453.5	26,712.7	5,710.7	226,168.1	308,047.5	19,937.5	327,985.0
2018 September		85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	325,568.5	19,315.3	344,883.8
2018 October		82,022.9	61,695.3	154,763.5	24,935.3	6,372.0	247,766.1	329,839.0	21,245.3	351,084.3
2018 November		82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	243,661.5	326,006.9	24,334.7	350,341.6
2018 December		88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	323,537.9	28,784.5	352,322.4
2019 January		89,893.3	63,508.4	151,778.0	31,796.7	5,276.4	252,359.5	342,302.8	28,386.5	370,689.3
2019 February		87,165.0	63,893.8	143,472.4	31,545.7	5,282.8	244,194.7	331,409.7	28,143.7	359,553.4
2019 March		89,693.3	68,112.6	147,405.8	31,579.0	5,815.0	252,912.4	342,855.7	26,391.0	369,246.7
2019 April		89,906.0	72,060.5	140,762.9	31,631.3	5,818.7	250,273.4	340,229.4	21,540.4	361,769.8
2019 May		91,653.4	72,094.3	148,309.0	32,956.1	13,660.5	288,019.9	349,723.3	19,836.8	369,560.1
2019 June		94,140.0	67,737.4	164,695.4	25,519.8	13,681.3	271,633.9	365,773.9	21,144.9	386,918.8
2019 July		96,169.8	73,473.5	153,156.0	23,575.2	13,669.3	263,874.0	360,043.8	20,933.0	380,976.8
2019 August		95,986.9	81,137.5	166,725.5	15,280.1	12,959.5	276,102.6	372,089.5	21,157.2	393,246.7
2019 September		97,881.3	69,404.0	172,693.0	8,762.0	13,983.7	264,842.7	362,724.0	20,172.8	382,896.8
2019 October		99,992.5	68,706.7	190,149.9	15,471.8	14,941.2	289,269.6	389,262.1	20,145.7	409,407.8
2019 November		98,916.0	166,703.6	183,596.5	16,441.9	5,490.5	372,234.5	471,150.5	19,884.7	491,035.2
2019 December		101,895.3	148,649.0	215,984.2	17,452.1	6,891.1	388,976.4	490,871.7	20,522.8	511,394.5

(1): Including governmental sector deposits

Source: Commercial banks



LOANS BY ACTIVITY SECTOR ( 1 ) (In million of BIF)											II-13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.8	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	349,737.9	30,005.5	20,939.9	982.4	17,944.0	401,503.1	1,071,510.4
2019		171,894.1	31,035.1	47,468.4							
2016 March		78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
June		84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
September		84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
December		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017 March		94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,483.3	851.2	30,636.3	284,270.7	836,871.0
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.8	272,131.4	798,200.1
2018 March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 March		142,987.6	27,913.9	62,744.8	260,288.5	48,699.1	19,945.8	666.6	30,359.1	359,092.8	952,698.2
June		152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
September		157,875.9	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	824.6	26,004.8	397,104.9	1,055,949.4
December		171,894.1	31,035.1	47,468.4	349,737.9	30,005.5	20,939.9	982.4	17,944.0	401,503.1	1,071,510.4
2017 December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 January		107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
February		111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
April		110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
May		114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
July		116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	314,942.0	922,973.9
August		119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
October		126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
November		127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 January		142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
February		140,183.6	25,629.3	64,657.2	240,927.4	50,938.4	19,495.5	686.7	32,892.6	362,254.6	937,665.3
March		142,987.6	27,913.9	62,744.8	260,288.5	48,699.1	19,804.8	666.6	30,359.1	359,092.8	952,698.2
April		148,366.9	25,588.0	49,746.6	272,266.8	44,407.5	19,945.8	704.4	26,903.9	360,962.1	948,748.6
May		157,274.0	33,207.5	44,090.7	298,428.1	34,131.3	20,364.9	813.6	20,258.3	360,984.2	969,553.6
June		152,785.5	35,765.9	42,446.1	316,636.2	34,760.4	19,653.1	817.1	20,693.7	369,488.5	993,046.5
July		166,173.9	40,042.7	42,304.2	331,537.8	37,558.5	21,202.7	854.5	20,476.2	367,510.0	1,027,660.5
August		164,600.8	32,046.0	47,368.4	327,057.8	38,120.5	23,092.6	690.2	20,515.9	378,395.3	1,031,887.5
September		157,875.9	28,283.5	45,793.4	336,993.1	39,793.1	23,276.1	824.6	26,004.8	397,104.9	1,055,949.4
October		164,914.3	29,712.3	50,362.9	343,744.4	42,256.0	23,180.2	909.9	26,069.2	399,822.2	1,080,971.4
November		164,648.2	27,408.0	49,473.9	360,045.8	41,592.8	22,211.6	995.8	22,308.1	409,926.4	1,098,610.6
December		171,894.1	31,035.1	47,468.4	349,737.9	30,005.5	20,939.9	982.4	17,944.0	401,503.1	1,071,510.4

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries

Description  Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)							II.14	
	Short-term		Medium-term		Long-term		Total		
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019	457,946.0	42,233.6	341,863.8	12,001.7	209,655.3	7,810.0	1,009,465.1	62,045.3	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 March	383,220.3	65,167.8	309,349.8	8,742.2	178,016.8	8,201.3	870,586.9	82,111.3	
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6	
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0	
December	457,946.0	42,233.6	341,863.8	12,001.7	209,655.3	7,810.0	1,009,465.1	62,045.3	
2017 December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2	
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9	
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5	
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2	
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8	
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2	
February	376,320.1	66,118.5	297,928.9	9,437.1	179,148.2	8,712.5	853,397.2	84,268.1	
March	383,220.3	65,167.8	309,349.8	8,742.2	178,016.8	8,201.3	870,586.9	82,111.3	
April	373,968.7	61,839.6	314,783.0	8,728.3	182,135.0	7,294.0	870,886.7	77,861.9	
May	381,325.1	55,500.3	318,670.9	21,601.6	183,735.2	8,720.5	883,731.2	85,822.4	
June	388,351.0	63,654.6	323,836.4	21,477.7	188,025.5	7,701.3	900,212.9	92,833.6	
July	416,122.1	75,163.1	326,908.0	9,579.7	189,502.4	10,385.2	932,532.5	95,128.0	
August	420,258.4	72,531.1	327,615.7	9,576.3	194,248.2	7,657.8	942,122.3	89,765.2	
September	425,774.1	68,200.9	347,837.3	9,351.8	196,415.0	8,370.3	970,026.4	85,923.0	
October	445,521.5	61,956.6	348,493.9	13,017.9	203,023.6	8,957.9	997,039.0	83,932.4	
November	465,712.1	62,565.6	338,121.1	11,578.2	212,951.0	7,682.6	1,016,784.2	81,826.4	
December	457,946.0	42,233.6	341,863.8	12,001.7	209,655.3	7,810.0	1,009,465.1	62,045.3	

(1): Including loans to central government, government agencies and local government  
Source: Commercial banks and Other financial intermediaries



**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

II.15

(annual rate in percentage, at the end of period )

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019	7.00	15.81	17.16	15.26	15.84	17.92	15.20	15.23	16.56	14.21	14.24	15.49
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80
December	7.00	15.81	17.16	15.26	15.84	17.92	15.20	15.23	16.56	14.21	14.24	15.49
2017 December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	9.00	16.23	16.36	16.45	16.42	17.05	16.15	16.18	15.71	14.82	14.83	16.20
June	9.00	16.05	16.33	16.60	16.43	17.02	14.44	14.50	15.68	14.85	14.85	15.75
July	9.00	15.81	15.74	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.86	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
February	7.24	17.42	16.51	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
April	7.05	15.98	16.43	16.00	16.05	18.20	14.97	15.02	14.63	14.82	14.81	15.59
May	7.00	15.87	16.89	15.80	16.13	18.34	15.17	15.21	14.68	15.07	15.05	15.71
June	7.00	15.24	17.00	15.79	16.19	18.34	15.20	15.24	14.73	14.85	14.85	15.74
July	7.00	14.85	17.17	15.93	16.33	18.04	14.96	15.00	14.81	14.49	14.51	15.74
August	8.71	15.07	17.20	15.89	16.30	18.34	15.03	15.07	14.71	14.52	14.53	15.74
September	9.00	15.28	17.28	16.03	16.39	18.38	15.10	15.14	14.62	14.28	14.31	15.80
October	7.17	15.48	16.64	15.45	15.78	18.08	15.20	15.22	16.62	14.31	14.34	15.48
November	7.00	15.94	16.99	15.55	15.98	18.04	15.41	15.43	16.62	13.25	13.29	15.58
December	7.00	15.81	17.16	15.26	15.84	17.92	15.20	15.23	16.56	14.21	14.24	15.49

Source: Commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage, at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE
			Not more than 1 month	Not more than 1 year	Not more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average	
2015	5.28	7.75	8.06	9.39	9.80	11.27	9.03	-	8.57	8.70
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.30	7.21
2017	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	5.96
2018	2.70	4.54	6.19	6.89	7.58	8.11	6.72	-	8.34	5.43
2019	1.92	4.56	5.02	6.78	9.72	-	6.23	-	-	5.28
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	7.98
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	7.65
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	7.34
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.30	7.21
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	6.56
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	6.17
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	5.96
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	5.59
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	6.17
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	5.45
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.46
June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16
September	2.00	4.55	5.81	6.81	10.24	7.01	6.64	-	-	5.40
December	1.92	4.56	5.02	6.78	9.72	8.11	6.23	-	-	5.28
2017 December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	5.96
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	5.90
February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	5.81
March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	5.59
April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.42
May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	5.42
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	6.17
July	2.76	4.61	6.22	6.41	10.43	7.86	6.61	-	3.90	5.47
August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	-	3.90	5.36
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	5.45
October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.47
November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	5.52
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	5.43
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	5.33
February	2.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	5.24
March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	5.46
April	2.69	4.55	6.20	7.06	6.47	7.73	6.69	-	-	5.32
May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	5.25
June	2.39	4.61	6.08	7.09	7.45	6.05	6.69	-	-	5.16
July	2.36	4.60	6.17	6.98	7.38	6.02	6.64	-	-	5.00
August	2.58	4.59	6.27	6.69	7.11	6.67	6.67	-	-	5.26
September	2.00	4.55	5.81	6.81	10.24	7.01	6.64	-	-	5.40
October	1.73	4.55	4.66	6.61	8.34	6.97	5.99	-	-	4.93
November	2.01	4.56	4.99	7.08	7.79	8.54	6.30	-	-	5.35
December	1.92	4.56	5.02	6.78	9.72	8.11	6.23	-	-	5.28

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.  
Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE (1)		II.17
Description	Operations number	Overall amount (Thousands of BIF )
Period		
2015	304,312	3,229,856,368
2016	303,106	3,387,023,890
2017	146,739	1,479,639,525
2018	125,863	1,253,994,224
2019	10,930	118,625,793
2016 1 <sup>st</sup> quarter	66,901	705,383,327
2 <sup>nd</sup> quarter	76,558	823,609,858
3 <sup>rd</sup> quarter	75,803	897,952,315
4 <sup>th</sup> quarter	83,844	960,078,390
2017 1 <sup>st</sup> quarter	46,754	520,617,506
2 <sup>nd</sup> quarter	32,106	309,102,124
3 <sup>rd</sup> quarter	34,101	332,334,805
4 <sup>th</sup> quarter	33,778	317,585,090
2018 1 <sup>st</sup> quarter	32,517	320,884,126
2 <sup>nd</sup> quarter	31,486	294,812,411
3 <sup>rd</sup> quarter	31,264	329,025,070
4 <sup>th</sup> quarter	29,442	280,191,056
2019 1 <sup>st</sup> quarter	29,797	330,812,045
2 <sup>nd</sup> quarter	30,860	377,622,806
3 <sup>rd</sup> quarter	32,703	437,439,205
4 <sup>th</sup> quarter	32,079	409,991,339
2017 December	11,095	96,246,081
2018 January	11,521	102,651,840
February	9,759	110,069,028
March	11,237	108,163,258
April	10,677	106,068,212
May	10,950	97,523,403
June	9,859	91,220,796
July	10,801	115,340,663
August	10,363	122,817,761
September	10,100	90,866,646
October	11,034	109,537,144
November	10,079	101,631,859
December	9,483	98,103,614
2019 January	10,494	125,653,536
February	9,241	106,110,263
March	10,062	99,048,246
April	10,746	135,998,880
May	10,736	123,780,558
June	9,378	117,843,368
July	11,646	167,129,175
August	10,654	140,208,726
September	10,403	130,101,304
October	10,940	173,652,481
November	10,209	117,713,066
December	10,930	118,625,793
<b>(1) Participate in clearing house:</b>		
- B.R.B.		
- commercial Banks		
- post administration (C.C.P)		
Source : BRB		

**AGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF**  
(annual rate in percentage)

II.18

Description  Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2019	2.38	2.66	3.10	8.66	10.47	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
June	2.48	2.66	3.06	9.31	10.61	12.39
September	2.36	2.54	3.02	9.03	10.56	12.66
December	2.38	2.66	3.10	8.66	10.47	12.57
2017 December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29
May	2.47	2.66	2.98	9.45	10.63	12.30
June	2.48	2.66	3.06	9.31	10.61	12.39
July	2.49	2.63	3.08	9.23	10.58	12.71
August	2.44	2.62	3.08	9.15	10.66	12.69
September	2.36	2.54	3.02	9.03	10.56	12.66
October	2.26	2.61	3.02	8.92	10.45	12.52
November	2.25	2.68	3.07	8.75	10.27	12.06
December	2.38	2.66	3.10	8.66	10.47	12.57

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
Period		
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2019	2.99	5.63
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
June	2.82	5.50
September	2.59	5.29
December	2.99	5.63
2017 December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50
June	2.82	5.50
July	2.55	5.45
August	2.55	5.35
September	2.59	5.29
October	2.65	5.22
November	3.12	5.20
December	2.99	5.63

**N.B:** The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.  
Source: BRB

### **3. PUBLIC FINANCE AND DEBT**



**REVENUES AND GRANTS  
(in million BIF)**

III.1

**TAX REVENUES**

III.1.1

Period	Taxes on income		Taxes on domestic trade			Taxes on international trade			Other tax revenues	TOTAL			
	Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total			Taxes on imports	Taxes on exports	Others taxes
2015	75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3	543,666.2
2016	75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.2	67,178.7	584,607.6
2017	76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	419.5	9,791.9	67,075.1	699,090.9
2018	106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	75,904.2	770,877.9
2019	147,127.6	70,668.6	216.1	218,012.3	340,843.1	74,327.4	115,720.8	530,891.3	82,159.9	324.0	8,322.5	90,806.4	890,452.3
2017 1 <sup>st</sup> quarter	25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	167,379.2
2 <sup>nd</sup> quarter	13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	156,487.9
3 <sup>rd</sup> quarter	21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	193,804.3
4 <sup>th</sup> quarter	15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	181,419.6
2018 1 <sup>st</sup> quarter	33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	195,966.9
2 <sup>nd</sup> quarter	23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	184,989.3
3 <sup>rd</sup> quarter	23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	17,447.5	358.5	2,042.2	19,848.2	196,445.9
4 <sup>th</sup> quarter	25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	193,475.7
2019 1 <sup>st</sup> quarter	44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,414.6	216,466.4
2 <sup>nd</sup> quarter	36,994.2	16,575.7	54.4	53,624.3	82,095.9	18,811.4	27,147.5	128,054.9	21,171.5	64.9	1,943.3	23,179.7	217,133.7
3 <sup>rd</sup> quarter	30,550.0	15,092.5	69.4	45,711.9	90,534.4	17,591.5	34,504.9	142,630.8	21,182.7	22.1	2,073.9	23,278.7	226,254.8
4 <sup>th</sup> quarter	34,898.9	17,229.8	49.7	52,178.4	90,065.4	22,793.7	26,974.3	139,833.4	22,942.3	87.7	1,903.4	24,933.5	230,597.4
2017 December	5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	65,932.3
2018 January	3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,517.9	54,846.0
February	3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.5	5,331.7	55,126.6
March	26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,631.0	85,994.4
April	5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	4,525.2	145.97	683.8	5,355.0	58,383.3
May	3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	57,761.1
June	15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	37,674.8	7,379.3	31.16	636.0	8,046.4	68,845.0
July	3,532.3	4,535.1	11.2	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	57,409.7
August	6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	7,206.3	68,989.0
September	12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	70,047.1
October	5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	71.46	627.9	6,825.3	63,173.9
November	3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	5,041.9	67.88	712.5	5,822.3	58,216.1
December	17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	72,085.7
2019 January	3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	63,127.7
February	6,813.6	5,676.6	11.2	12,501.4	26,928.4	4,682.4	8,305.7	39,916.5	5,297.1	76.08	554.0	5,927.2	61,540.0
March	34,235.3	9,394.6	17.9	43,647.8	24,600.3	6,339.8	8,297.0	38,731.1	5,715.7	34.63	690.8	6,441.2	3,194.8
April	7,434.6	6,521.4	23.6	13,979.7	26,922.9	6,329.8	9,256.8	42,509.6	6,532.2	10.62	720.3	7,263.1	91,798.7
May	6,223.3	4,799.1	17.2	11,039.6	27,593.8	6,503.4	8,423.5	42,520.7	6,965.4	15.4	581.7	7,562.5	68,616.7
June	23,336.2	5,255.2	13.6	28,605.1	27,579.2	5,473.9	9,467.2	43,024.6	7,673.8	38.9	641.4	8,354.1	64,699.4
July	3,815.2	4,988.0	41.5	8,844.7	28,568.1	5,938.2	10,357.3	44,379.4	7,415.7	7.3	769.3	8,192.3	83,817.5
August	7,258.1	4,968.8	15.9	12,242.8	32,465.3	4,578.0	12,778.2	51,720.3	7,293.0	7.3	619.1	7,914.9	65,658.5
September	19,476.7	5,135.7	11.9	24,624.3	29,501.0	6,676.8	11,369.4	46,531.1	6,474.0	7.5	685.5	7,166.9	79,757.6
October	11,292.5	5,787.7	29.4	17,109.6	32,646.6	8,295.5	9,805.3	50,747.4	7,334.9	9.5	649.9	7,994.3	3,906.3
November	3,165.1	5,077.0	9.8	8,251.9	30,404.9	7,202.4	9,211.1	46,818.4	7,430.0	22.8	645.0	8,097.8	69,052.3
December	20,441.4	6,365.1	10.4	26,816.9	27,013.9	7,295.8	7,957.9	42,267.6	8,177.4	55.5	608.5	8,841.4	81,787.5

Sources: Burundi Revenue Authority



REVENUE AND GRANTS (in millions BIF)								III.1
Label  Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2019	41,922.6	57,695.8	99,618.4	-	243,184.5	243,184.5	342,802.9	
2017 1 <sup>st</sup> quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 <sup>nd</sup> quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 <sup>rd</sup> quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 <sup>th</sup> quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 <sup>st</sup> quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 <sup>nd</sup> quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 <sup>rd</sup> quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 <sup>th</sup> quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2019 1 <sup>st</sup> quarter	2,125.4	13,167.9	15,293.2	-	57,797.8	57,797.8	73,091.1	
2 <sup>nd</sup> quarter	12,780.7	14,721.6	27,502.3	-	71,532.1	71,532.1	99,034.4	
3 <sup>rd</sup> quarter	12,348.1	13,833.6	26,181.8	-	54,052.6	54,052.6	80,234.4	
4 <sup>th</sup> quarter	14,668.4	15,972.7	30,641.1	-	59,802.0	59,802.0	90,443.0	
2017 December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5	
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8	
May	1,022.9	3,499.4	4,522.4	-	20,060.2	20,060.2	24,582.6	
June	10,663.8	4,734.8	15,398.6	-	32,212.4	32,212.4	47,611.0	
July	685.1	4,549.7	5,234.8	-	18,882.5	18,882.5	24,117.2	
August	10,476.7	4,697.1	15,173.8	-	11,589.1	11,589.1	26,762.9	
September	1,186.3	4,586.9	5,773.2	-	23,581.1	23,581.1	29,354.3	
October	11,398.9	4,984.0	16,382.8	-	23,253.3	23,253.3	39,636.2	
November	3,269.5	5,801.7	9,071.2	-	25,896.3	25,896.3	34,967.5	
December	0.0	5,187.0	5,187.0	-	10,652.3	10,652.3	15,839.3	

Sources: BRB,OBR and Ministry of Finance,Budget and Economic Development Cooperation

Expenditure  
(in millions BIF)

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services			Subsidies and other transfers	Interest payments			Expenses on special funds						
	Wages and salaries	Purchase of goods and services	Total		Foreign debt	Domestic debt			Total					
						Interest payments	Total							
Period														
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9			
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7			
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	22,124.2	863,733.7	275,742.2	1,139,475.9			
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	398,196.3	1,312,352.1			
2019	441,630.5	176,649.5	618,280.1	289,936.8	9,500.6	18,648.3	28,148.9	7,723.3	944,088.9	572,279.2	1,516,368.2			
2017 1 <sup>st</sup> quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7			
2 <sup>nd</sup> quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9			
3 <sup>rd</sup> quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7			
4 <sup>th</sup> quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6			
2018 1 <sup>st</sup> quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	82,310.7	313,108.8			
2 <sup>nd</sup> quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	147,002.1	385,152.0			
3 <sup>rd</sup> quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	71,227.6	279,341.8			
4 <sup>th</sup> quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	97,655.8	334,749.4			
2019 1 <sup>st</sup> quarter	109,514.5	46,341.0	155,855.5	75,608.2	2,049.3	5,523.9	7,573.2	2,681.2	241,718.0	123,391.0	365,109.0			
2 <sup>nd</sup> quarter	108,632.3	40,709.8	149,342.1	57,114.7	2,475.7	4,330.9	6,806.5	3,445.9	216,709.1	182,014.7	398,723.8			
3 <sup>rd</sup> quarter	110,624.5	59,019.7	169,644.2	79,609.3	3,179.1	4,269.3	7,448.3	1,596.2	258,385.0	121,928.1	380,313.1			
4 <sup>th</sup> quarter	112,859.3	30,579.1	143,438.3	77,517.6	1,796.6	4,524.3	6,320.9	-	227,276.8	144,945.5	372,222.3			
2017 December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	564.1	73,897.3	57,064.0	130,961.3			
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.7	99.0	59,532.1	12,723.6	72,255.8			
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3			
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	35,037.4	112,356.8			
April	33,549.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,329.5	35,423.6	102,753.1			
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8			
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	88,627.6	162,729.2			
July	33,498.1	8,120.8	41,618.9	15,077.9	-	1,512.15	1,512.2	3,579.0	61,788.0	17,365.4	79,153.4			
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	22,735.6	102,781.4			
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,498.45	2,790.5	2,963.2	66,280.5	31,126.6	97,407.0			
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,783.7	2,775.8	86,161.5	35,703.9	121,865.5			
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7			
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,844.4	126,953.2			
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	57,032.9	147,591.4			
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	2,774.5	1,272.7	81,230.3	35,616.8	116,847.1			
March	36,250.5	13,100.1	49,350.6	18,451.3	598.8	1,457.33	2,056.1	71.2	69,929.3	30,741.3	100,670.5			
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	1,474.7	81,953.6	70,311.0	152,264.6			
May	35,718.7	5,220.0	40,938.7	18,614.8	691.1	1,443.6	2,134.7	267.9	61,959.7	67,805.3	129,765.0			
June	36,040.5	21,709.3	57,749.8	11,722.7	183.2	1,436.8	1,620.0	1,703.3	72,795.8	43,898.3	116,694.2			
July	36,410.9	12,517.8	48,928.7	26,558.0	1,326.3	1,429.9	2,756.2	1,596.2	79,839.1	50,165.7	130,004.8			
August	37,458.1	19,475.7	56,933.8	23,346.4	64.8	1,423.1	1,487.9	0.0	81,768.0	23,614.8	105,382.9			
September	36,755.5	27,026.2	63,781.7	29,791.9	1,788.0	1,416.2	3,204.2	0.0	96,777.8	48,147.5	144,925.4			
October	37,518.9	9,566.8	47,085.6	25,900.7	388.0	1,394.4	2,782.3	0.0	74,768.7	76,904.2	151,672.9			
November	37,453.8	10,228.6	47,682.3	30,020.3	1,408.6	1,734.2	3,142.9	0.0	80,845.5	52,164.8	133,010.3			
December	37,886.6	10,783.7	48,670.4	21,596.6	0.0	1,395.7	1,395.7	0.0	71,662.6	15,876.5	87,539.1			

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label	REVENUES AND GRANTS			EXPENDITURES			III.3.1
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	OVERALL BALANCE ACCRUAL BASIS
Period							
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2019	990,070.8	243,184.5	1,233,255.3	944,088.9	572,279.2	1,516,368.2	-283,112.9
2017 1 <sup>st</sup> quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 <sup>nd</sup> quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 <sup>rd</sup> quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 <sup>th</sup> quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 <sup>st</sup> quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
2 <sup>nd</sup> quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
3 <sup>rd</sup> quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
4 <sup>rd</sup> quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019 1 <sup>st</sup> quarter	231,759.7	57,797.8	289,557.5	241,718.0	123,391.0	365,109.0	-75,551.5
2 <sup>nd</sup> quarter	244,636.0	71,532.1	316,168.1	216,709.1	182,014.7	398,723.8	-82,555.7
3 <sup>rd</sup> quarter	252,436.5	54,052.6	306,489.2	258,385.0	121,928.1	380,313.1	-73,823.9
4 <sup>rd</sup> quarter	261,238.5	59,802.0	321,040.5	227,276.8	144,945.5	372,222.3	-51,181.8
2017 December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	57,032.9	147,591.4	-66,413.3
February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
March	97,566.2	19,018.0	116,584.2	69,929.3	30,741.3	100,670.5	15,913.7
April	76,198.1	19,259.5	95,457.6	81,953.6	70,311.0	152,264.6	-56,807.0
May	69,221.8	20,060.2	89,282.0	61,959.7	67,805.3	129,765.0	-40,483.0
June	99,216.1	32,212.4	131,428.5	72,795.8	43,898.3	116,694.2	14,734.3
July	70,893.2	18,882.5	89,775.7	79,839.1	50,165.7	130,004.8	-40,229.2
August	91,851.6	11,589.1	103,440.7	81,768.0	23,614.8	105,382.9	-1,942.1
September	89,691.7	23,581.1	113,272.7	96,777.8	48,147.5	144,925.4	-31,652.6
October	96,140.5	23,253.3	119,393.8	74,768.7	76,904.2	151,672.9	-32,279.1
November	78,123.5	25,896.3	104,019.8	80,845.5	52,164.8	133,010.3	-28,990.4
December	86,974.6	10,652.3	97,626.9	71,662.6	15,876.5	87,539.1	10,087.8

Sources: BRB, OBR and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL FINANCING OPERATIONS  
(In millions of BIF)

Label	NET FOREIGN FINANCING	DOMESTIC FINANCING										Total	Errors and omissions	TOTAL
		Banking sector					nonbanking sector							
		B.R.B.	Commercial banks	Microfinance	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total			
									change in expenditure	arrears				
2015	3038	122,881.3	94.3	341,539.4	-	29,930.3	-	-	-	29,930.3	371,469.8	-116,583.3	255,190.2	
2016	17,917.4	168,106.0	58.7	224,809.4	-	35,860.8	-	-	-	35,860.8	260,670.2	8,374.6	286,962.2	
2017	-1,825.9	219,218.9	1,062.8	228,782.2	-	39,607.6	-	-	-	39,607.6	268,389.8	-19,743.5	246,820.4	
2018	29,310.0	312,790.3	282.20	248,385.9	5,140.0	-17,023.3	-	-	-	-11,883.3	236,502.6	-1,598.9	264,213.6	
2019	97,911.5	355,992.1	496.8	251,182.4	6,360.0	-24,590.0	-	-	-	-18,230.0	232,952.4	-47,751.0	283,112.9	
2017 1 <sup>st</sup> quarter	425.4	59,642.2	6,361.0	69,069.2	-	6,324.5	-	-	-	6,324.5	75,393.7	-46,399.3	29,419.8	
2 <sup>nd</sup> quarter	833.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	-	-	2,937.3	38,137.2	26,495.7	65,466.8	
3 <sup>rd</sup> quarter	-189.5	35,640.8	-	31,465.4	-	24,613.2	-	-	-	24,613.2	56,078.6	-10,649.9	45,239.2	
4 <sup>th</sup> quarter	-2,895.8	21,326.8	-	94,500.8	-	5,732.6	-	-	-	5,732.6	100,233.4	9,356.9	106,694.5	
2018 1 <sup>st</sup> quarter	1,763.7	68,442.8	10,280.50	38,474.5	3,000.00	-6,220.0	-	-	-	-3,220.0	35,254.5	11,591.6	48,609.7	
2 <sup>nd</sup> quarter	15,017.4	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	-	-	10,910.00	53,455.6	45,569.3	114,042.3	
3 <sup>rd</sup> quarter	4,603.8	63,880.4	1,815.50	63,020.0	1,000.00	-6,270.0	-	-	-	-5,270.0	57,750.0	-34,385.8	27,968.0	
4 <sup>th</sup> quarter	7,925.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-	-	-14,303.3	90,042.5	-24,374.0	73,593.6	
2019 1 <sup>st</sup> quarter (p)	15,771.3	70,282.9	859.6	31,239.1	2,250.00	16,260.0	-	-	-	18,510.0	49,749.1	10,031.1	75,551.5	
2 <sup>nd</sup> quarter (p)	66,717.7	114,742.2	-1,024.60	76,097.3	-1,090.0	4,310.0	-	-	-	3,220.0	79,317.3	-63,479.3	82,555.7	
3 <sup>rd</sup> quarter (p)	12,442.6	101,358.9	661.8	39,079.5	1,200.0	-21,170.0	-	-	-	-19,970.0	19,109.5	42,271.8	73,823.9	
4 <sup>th</sup> quarter (p)	2,980.0	69,608.1	-	104,766.5	4,000.0	-23,990.0	-	-	-	-19,990.0	84,776.5	-36,574.7	51,181.8	
2017 December	-	55,583.6	1,779.8	83,517.6	-	8,211.2	-	-	-	8,211.2	91,728.8	-43,344.2	48,384.6	
2018 January	-848.3	33,392.2	-1,054.3	1,372.2	-	-1,870.0	-	-	-	-1,870.0	-497.8	1,181.3	-164.8	
February	-1,425.4	25,582.6	5,352.7	30,499.5	-	-6,943.3	-	-	-	-6,943.3	23,556.2	23,428.8	45,559.6	
March	4,073.3	9,468.0	5,982.1	6,602.8	3,000.0	2,593.3	-	-	-	5,593.3	12,196.1	-13,018.5	3,215.0	
April	14,383.6	45,906.3	-8,881.3	-1,809.9	-	-1,860.0	-	-	-	-1,860.0	-3,669.9	9,731.0	20,444.7	
May	-2.4	25,893.5	-838.9	23,432.7	-	-410.0	-	-	-	-410.0	23,022.7	14,275.5	37,275.8	
June	656.2	55,924.7	-589.7	20,922.8	500.0	12,680.0	-	-	-	13,180.0	34,102.8	21,562.8	56,321.8	
July	3,855.7	9,759.8	-2,287.2	10,144.2	2,000.0	4,450.0	-	-	-	6,450.0	16,594.2	-13,452.5	6,997.3	
August	2,722.1	37,000.3	1,166.0	35,710.8	-500.0	-9,460.0	-	-	-	-9,960.0	25,750.8	-13,377.1	15,095.9	
September	-1,974.0	17,140.3	2,936.7	17,165.0	-500.0	-1,260.0	-	-	-	-1,760.0	15,405.0	-7,556.2	5,874.8	
October	2,732.8	36,110.6	1,140.0	39,749.4	1,140.0	-3,500.0	-	-	-	-3,500.0	36,249.4	-1,243.4	37,738.8	
November	2,146.1	15,282.4	-505.3	32,398.4	-	-553.3	-	-	-	586.7	32,985.1	-19,326.5	15,804.7	
December	3,046.3	1,349.6	277.1	32,198.0	-500.0	-10,890.0	-	-	-	-11,390.0	20,808.0	-3,804.1	20,050.2	
2019 January (p)	17,957.9	75,379.3	286.5	1,722.9	400.0	9,150.0	-	-	-	9,550.0	11,272.9	37,182.5	66,413.3	
February (p)	-2,772.9	26,301.6	286.5	45,955.8	1,850.0	450.0	-	-	-	2,300.0	48,255.8	-20,431.0	25,051.9	
March (p)	586.4	-31,398.0	286.5	-16,439.7	-	6,660.0	-	-	-	6,660.0	-9,779.7	-6,720.4	-15,913.7	
April (p)	22,539.2	67,748.5	-341.5	36,121.3	-	-5,000.0	-	-	-	-5,000.0	31,121.3	3,146.6	56,807.0	
May (p)	39,319.5	44,938.7	-341.5	-3,147.4	-1,090.0	4,670.0	-	-	-	3,580.0	432.6	731.0	40,483.0	
June (p)	4,859.0	2,055.0	-341.5	43,123.5	-	4,640.0	-	-	-	4,640.0	47,763.5	67,556.8	-14,734.3	
July (p)	14,421.5	51,265.3	220.6	12,626.7	-	-8,760.0	-	-	-	-8,760.0	3,866.7	21,941.0	40,229.2	
August (p)	1,293.8	38,723.1	220.6	17,386.9	700.0	-7,400.0	-	-	-	-6,700.0	10,686.9	-10,038.6	1,942.1	
September (p)	-3,272.7	11,370.5	220.6	9,065.9	500.0	-5,010.0	-	-	-	-4,510.0	4,555.9	30,369.5	31,652.6	
October (p)	2,545.5	59,014.4	-	21,552.2	1,000.0	-7,840.0	-	-	-	-6,340.0	15,212.2	-14,521.4	32,279.1	
November (p)	434.5	9,211.5	-	29,070.7	3,000.0	-1,600.0	-	-	-	1,400.0	30,470.7	-1,914.8	28,990.4	
December (p)	-	1,382.2	-	54,143.6	-500.0	-14,550.0	-	-	-	-15,050.0	39,093.6	-49,181.4	-10,087.8	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation



**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Label	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
Period						
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.2
2019	815,659.1	115,178.8	28,280.7	17,267.3	9,500.6	941,851.4
2017 1 <sup>st</sup> quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 <sup>nd</sup> quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 <sup>rd</sup> quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 <sup>th</sup> quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 <sup>st</sup> quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 <sup>nd</sup> quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 <sup>rd</sup> quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 <sup>th</sup> quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 <sup>st</sup> quarter	815,659.1	20,414.1	11,413.2	4,642.8	2,049.3	842,843.7
2 <sup>nd</sup> quarter	842,843.7	69,139.5	6,950.4	2,421.9	2,475.7	916,511.8
3 <sup>rd</sup> quarter	916,511.8	18,397.9	-3,012.8	5,955.4	3,179.1	925,941.6
4 <sup>th</sup> quarter	925,941.6	7,227.3	12,929.8	4,247.3	1,796.6	941,851.4
2017 December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January	815,659.1	18,368.7	5,526.1	410.8	140.2	839,143.1
February	839,143.1	572.6	2,745.5	3,345.5	1,310.3	839,115.7
March	839,115.7	1,472.9	3,141.7	886.5	598.8	842,843.7
April	842,843.7	22,671.2	2,877.8	132.0	1,601.4	868,260.7
May	868,260.7	41,609.3	1,086.7	2,289.9	691.1	908,666.9
June	908,666.9	4,859.0	2,985.9	0.0	183.2	916,511.8
July	916,511.8	16,566.3	-1,902.8	2,144.8	1,326.3	929,030.4
August	929,030.4	1,432.6	602.4	138.8	64.8	930,926.6
September	930,926.6	399.0	-1,712.3	3,671.7	1,788.0	925,941.6
October	925,941.6	3,884.0	5,995.8	1,338.5	388.0	934,482.8
November	934,482.8	3,343.3	1,383.5	2,908.8	1,408.6	936,300.8
December	936,300.8	-	5,550.6	-	-	941,851.4

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR**  
(in millions of BIF)

III.6

Label Period	MULTILATERAL							BILATERAL							TOTAL
	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAOUDI ARABIA	TOTAL	OTHERS	TOTAL		
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	-	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5		
2016	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.4	35,625.8	60,908.7	98,682.5	70,822.8	724,630.8		
2017	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4		
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1		
2019	272,641.9	1,330.0	45,323.7	155,656.6	195,271.5	670,223.8	-	1,597.6	54,795.9	77,327.5	133,721.0	137,906.5	941,851.4		
2017 1 <sup>st</sup> quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9		
2 <sup>nd</sup> quarter	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4		
3 <sup>rd</sup> quarter	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0		
4 <sup>th</sup> quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4		
2018 1 <sup>st</sup> quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8		
2 <sup>nd</sup> quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6		
3 <sup>rd</sup> quarter	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5		
4 <sup>th</sup> quarter	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1		
2019 1 <sup>st</sup> quarter	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	73,515.4	127,867.7	95,944.3	842,843.7		
2 <sup>nd</sup> quarter	270,815.1	1,310.3	45,114.6	157,758.7	192,473.3	667,472.1	-	1,781.3	54,172.3	75,544.5	131,498.1	117,541.7	916,511.8		
3 <sup>rd</sup> quarter	268,061.5	1,307.7	44,603.1	156,102.5	192,137.0	662,211.7	-	1,775.1	54,028.5	75,233.6	131,037.2	132,692.7	925,941.6		
4 <sup>th</sup> quarter	272,641.9	1,330.0	45,323.7	155,656.6	195,271.5	670,223.8	-	1,597.6	54,795.9	77,327.5	133,721.0	137,906.5	941,851.4		
2017 December	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4		
2018 January	274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1		
February	276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3		
March	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8		
April	277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	46,913.9	65,612.8	114,470.0	74,078.1	809,971.8		
May	272,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3		
June	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6		
July	268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	49,416.6	66,964.5	118,361.7	73,602.6	803,941.0		
August	266,766.2	1,278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	48,531.4	69,052.7	119,535.8	72,805.9	802,130.7		
September	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5		
October	266,976.9	1,281.4	44,566.4	148,254.8	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3		
November	266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	73,304.2	810,165.1		
December	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1		
2019 January	269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	94,372.5	839,143.1		
February	268,806.1	1,299.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	95,407.2	839,115.7		
March	269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	73,515.4	127,867.7	95,944.3	842,843.7		
April	269,698.4	1,304.9	44,928.6	154,358.2	150,787.8	621,077.9	-	1,874.5	53,131.6	74,407.0	129,293.4	117,889.4	868,260.7		
May	269,461.2	1,303.7	44,889.1	153,071.9	191,844.4	660,570.3	-	1,766.2	53,181.5	74,746.0	129,693.7	118,402.9	908,666.9		
June	270,815.1	1,310.3	45,114.6	157,758.7	192,473.3	667,472.1	-	1,781.3	54,172.3	75,544.5	131,498.1	117,541.7	916,511.8		
July	270,130.0	1,311.6	45,036.0	156,711.6	193,136.8	666,326.1	-	1,748.5	53,331.8	74,129.4	129,209.7	133,494.7	929,030.4		
August	269,169.2	1,307.6	44,883.6	157,216.8	192,847.7	665,424.8	-	1,778.0	53,884.7	75,182.1	130,844.7	134,657.0	930,926.6		
September	268,061.5	1,307.7	44,603.1	156,102.5	192,137.0	662,211.7	-	1,775.1	54,028.5	75,233.6	131,037.2	132,692.7	925,941.6		
October	269,414.9	1,314.3	44,787.3	155,681.0	193,034.2	664,231.6	-	1,807.1	54,973.4	76,851.4	133,631.9	136,619.3	934,482.8		
November	271,079.1	1,322.4	45,063.9	155,201.7	194,023.1	666,690.8	-	1,592.5	54,603.2	75,960.9	132,156.7	137,453.9	936,300.8		
December	272,641.9	1,330.0	45,323.7	155,656.6	195,271.5	670,223.8	-	1,597.6	54,795.9	77,327.5	133,721.0	137,906.5	941,851.4		

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2015	2016	2017	2018	2019	December 2018	December 2019
<b>I. DIRECT DEBT</b>							
<b>A. Public equipments</b>	688,985.1	722,482.7	776,284.5	813,791.5	<b>940,253.8</b>	<b>813,791.5</b>	<b>940,253.8</b>
1. Transport	326,194.7	333,008.3	360,080.5	390,319.7	456,532.7	390,319.7	456,532.7
a) Road	267,288.3	275,051.5	296,721.2	328,227.3	339,926.8	328,227.3	339,926.8
b) Airport and port	267,288.3	275,051.5	296,721.2	328,227.3	339,926.8	328,227.3	339,926.8
2. Infrastructures	-	-	-	-	-	-	-
3. Miscellaneous	40,797.7	40,967.7	44,704.1	44,207.9	45,206.3	44,207.9	45,206.3
<b>B. Productive sector</b>	18,108.7	16,989.2	18,655.2	17,884.5	71,399.6	17,884.5	71,399.6
1. Farming and ranching	122,935.7	130,349.8	141,181.0	151,983.0	209,029.5	151,983.0	209,029.5
2. Forestry	79,743.2	84,946.0	95,642.5	101,452.7	109,213.2	101,452.7	109,213.2
3. Industry	-	-	-	-	-	-	-
2. Mining and energy	43,192.5	45,403.8	45,538.5	50,530.3	99,816.3	50,530.3	99,816.3
<b>C. Social sector</b>	52,726.2	52,572.0	56,793.2	55,941.7	56,848.5	55,941.7	56,848.5
1. Education	-	-	-	-	-	-	-
2. Health	52,726.2	52,572.0	56,793.2	55,941.7	56,848.5	55,941.7	56,848.5
<b>D. Miscellaneous</b>	187,128.5	206,552.6	218,229.8	215,547.1	217,843.2	215,547.1	217,843.2
1. Balance of payments	-	-	-	-	-	-	-
2. Technical assistance	-	-	-	-	-	-	-
3. Management of public enterprises	-	-	-	-	-	-	-
1. Studies of the projects	1,374.0	1,394.5	1,533.6	1,535.9	1,590.6	1,535.9	1,590.6
2. Others	185,754.5	205,158.1	216,696.2	214,011.2	216,252.6	214,011.2	216,252.6
<b>II. RETROCEDEDED DEBT</b>	2,249.4	2,148.1	2,008.0	1,867.6	<b>1,597.6</b>	<b>1,867.6</b>	<b>1,597.6</b>
<b>A. Public equipments</b>	-	-	-	-	-	-	-
1. Telecommunications	-	-	-	-	-	-	-
2. Infrastructures	-	-	-	-	-	-	-
<b>Productive sector</b>	2,249.4	2,148.1	2,008.0	1,867.6	1,597.6	1,867.6	1,597.6
1. Farming and ranching	-	-	-	-	-	-	-
2. Fishing	-	-	-	-	-	-	-
3. Agribusiness	2,249.4	2,148.1	2,008.0	1,867.6	1,597.6	1,867.6	1,597.6
4. Energy	-	-	-	-	-	-	-
<b>TOTAL</b>	691,234.5	724,630.8	778,292.4	815,659.1	<b>941,851.4</b>	<b>815,659.1</b>	<b>941,851.4</b>

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation



EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %						III.8	
	2015	2016	2017	2018	2019	December 2018	December 2019
<b>A. Public equipments</b>	<b>47.2</b>	<b>46.0</b>	<b>46.3</b>	<b>47.9</b>	<b>48.5</b>	<b>47.9</b>	<b>48.5</b>
1. Transport	38.7	38.0	38.1	40.2	36.1	40.2	36.1
2. Urban infrastructures	5.9	5.7	5.7	5.4	4.8	5.4	4.8
3. Miscellaneous	2.6	2.3	2.4	2.2	7.6	2.2	7.6
<b>B. Productive sector</b>	<b>18.1</b>	<b>18.3</b>	<b>18.4</b>	<b>18.9</b>	<b>22.4</b>	<b>18.9</b>	<b>22.4</b>
1. Farming and ranching	11.5	11.7	12.3	12.4	11.6	12.4	11.6
2. Industry	0.3	0.3	0.3	0.2	0.2	0.2	0.2
3. Mining and energy	6.2	6.3	5.9	6.2	10.6	6.2	10.6
<b>C. Social sector</b>	<b>7.6</b>	<b>7.3</b>	<b>7.3</b>	<b>6.9</b>	<b>6.0</b>	<b>6.9</b>	<b>6.0</b>
Health	7.6	7.3	7.3	6.9	6.0	6.9	6.0
<b>D. Various</b>	<b>27.1</b>	<b>28.5</b>	<b>28.0</b>	<b>26.4</b>	<b>23.1</b>	<b>26.4</b>	<b>23.1</b>
1. Studies of the projects	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	26.9	28.3	27.8	26.2	23.0	26.2	23.0
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation							

EXTERNAL DEBT SERVICING SCHEDULE IN DECEMBER 2019										III. 9
Month	Date of payments	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
déc.-19	15/12/19	USD	PROJ.REL.ECQUE&DVLPT RURAL	132,500	249	-	-	132,500.00	248.91	1,878.5843
	15/12/19	USD	PROJ.REL.ECQUE&DVLPT RURAL	-	-	22,587	42.43	22,587	42.43	1,878.5843
			<b>Total</b>	-	<b>248.9</b>	-	<b>42.4</b>	-	<b>291.3</b>	-
Source: Ministry of Finance, Budget and Economic Development Cooperation										



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



External Trade (in BIF millions)					IV. 1
Label	Imports	Exports	Total trade	Trade balance	Coverage of imports by exports
Period	(1)	(2)	(1+2)	(2)-(1)	(2)/(1)
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016	1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016 4 <sup>th</sup> Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017 1 <sup>st</sup> Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
2 <sup>nd</sup> Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
3 <sup>rd</sup> Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
4 <sup>th</sup> Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018 1 <sup>st</sup> Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
2 <sup>nd</sup> Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
3 <sup>rd</sup> Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.19
4 <sup>th</sup> Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.23
2019 1 <sup>st</sup> Quarter	397,107.9	68,789.0	465,897.0	-328,318.9	0.17
2 <sup>nd</sup> Quarter	368,495.4	99,114.2	467,609.5	-269,381.2	0.27
3 <sup>rd</sup> Quarter	436,618.5	96,740.8	533,359.2	-339,877.7	0.22
4 <sup>th</sup> Quarter	436,205.7	66,700.3	502,906.0	-369,505.4	0.15
2016					
December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017					
January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018					
January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019					
January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
April	127,011.9	22,597.3	149,609.2	-104,414.6	0.18
May	111,713.5	58,900.3	170,613.8	-52,813.2	0.53
June	129,769.9	17,616.6	147,386.5	-112,153.3	0.14
July	187,444.2	18,634.9	206,079.0	-168,809.3	0.10
August	119,037.4	16,097.6	135,135.0	-102,939.8	0.14
September	130,136.9	62,008.4	192,145.3	-68,128.5	0.48
October	142,422.7	23,428.5	165,851.2	-118,994.2	0.16
November	154,324.8	22,703.7	177,028.5	-131,621.1	0.15
December	139,458.2	20,568.2	160,026.3	-118,890.0	0.15

Sources : OBR, OTB and Interpetrol energy SA

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-December	2019 Jan-December
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	2,191.9	419.4
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	5,279.1	15.8
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	2,906.7	5,609.8
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	1,074.7	2,154.9
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	7,459.9	5,249.5
08	Fruits	136.9	145.1	193.0	150.1	241.5	241.5	298.8
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	36,562.2	57,130.0
1005	Maize other than seed					15,607.5	15,607.5	11,484.4
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	16,926.3	27,118.9
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	3,965.8	207.2
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	18,041.5	13,490.7
1209	Grains	234.7	299.1	331.2	220.7	421.3	421.3	852.3
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	2,295.3	770.6
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	20,700.4	16,928.3
1517	Margarine	407.4	587.6	458.5	601.1	512.2	512.2	712.1
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	3,045.3	8,888.1
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	31,826.6	25,055.1
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	4,000.8	6,997.6
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	1,476.8	5,758.4
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	1,093.5	1,106.3
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	2,741.9	2,710.9
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	3,151.3	3,432.8
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	9,599.9	18,890.9
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	5,100.0	5,555.5
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	1,784.5	1,877.2
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	15.1	58.5
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	3,214.0	4,197.5
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	5,968.7	4,024.4
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	144.2	164.7
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	7,000.3	7,542.8
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	18,690.5	64,227.4
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	16,028.9	16,735.7
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	6,109.0	6,866.0
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	119,777.5	120,822.2
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	135,388.4	146,759.5
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7	51.7	10.9
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	5,334.1	3,892.2
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	3,295.8	4,445.1
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	3,923.3	2,935.5
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	9,815.8	10,796.2
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	3,781.1	6,228.3
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	107,819.1	115,646.2
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	64,536.5	50,746.7
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	9,858.1	9,789.5
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	16,388.2	18,925.8
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	4,150.5	5,089.2
3605	Matches	32.6	70.1	174.9	156.8	244.7	244.7	168.3
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	180.4	122.0
380810	Insecticides	-	-	-	-	-	0.0	332.6
380840	Sanitizers	-	-	-	-	-	0.0	123.3
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	38,841.6	35,886.8
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	14,787.0	14,026.3
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	899.3	926.8
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	6,066.5	2,400.8
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	2,226.6	2,732.2
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	17,136.2	27,527.2

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2019
							Jan-December	Jan-December
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	21,695.5
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	7,798.2
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	268.4
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	1,897.8
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	151.4
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	11.6
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	6,631.1
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	13,053.7
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	20,109.4
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	10,092.9
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	1,697.9
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	10,006.7
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	3,158.7
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	102,747.5
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	29,607.5
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	5,273.6
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	3,561.4
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	1,581.9
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	263.2
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	6,876.2
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	782.7
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	76,091.9
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	3,000.9
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	2,982.9
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	11,812.2
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	4,691.6
8701	Tractors		972.5	976.0	987.3	533.8	395.2	1,099.6
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	75,599.5
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	36,056.2
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	11,239.7
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	17,517.4
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	25,701.8
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	1,591.0
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	6,560.0
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	1,547.4
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	274.7
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	1,587.7
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	6.1
	All other articles		186,002	184,362	126,021	184,552	162,528	206,934.1
<b>TOTAL</b>			<b>1,188,986.0</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>1,638,427.4</b>

Source : OBR



**IMPORTS BY MAIN ITEMS**  
( in T )

Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-December	2019 Jan-December
01	Live animals	818	743	997	1,177	688	688	49
02	Meat	597	443	1,242	794	315	315	7
03	Fish	3,405	2,965	2,911	2,967	5,369	5,369	3,883
04	Diary products	1,495	951	599	553	459	459	614
07	Vegetables	13,588	11,541	10,808	10,285	12,584	12,584	9,693
08	Fruits	199	205	197	89	199	199	413
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	81,140	118,514
1005	Maize other than seed					33,612	33,612	23,693
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	15,627	16,961
1101	Wheat flour	10	8	95	6,427	4,919	4,919	261
1107	Malt	13,269	16,261	14,089	17,175	19,492	19,492	13,815
1209	Grains	30	77	28	15	21	21	23
1302	Sucs and vegetal extracts	29	56	45	43	31	31	11
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	14,810	12,400
1517	Margarine	118	156	129	161	145	145	198
16	Meat and fishes preparations	399	100	148	186	297	297	673
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	22,985	16,649
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	2,078	3,266
190110	Preparations for child feeding	47	282	114	752	216	216	2,556
1902	Pasta products	719	894	947	1,009	1,349	1,349	1,247
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	2,050	1,904
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	2,040	1,735
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	3,091	4,682
2203	Beers	5,094	8,308	2,500	2,501	3,192	3,192	3,680
2204	Wines	248	315	227	217	368	368	405
2205	Vermouths	1	2	5	3	2	2	16
2207-08	Spirits	141	361	503	716	1,188	1,188	1,946
2401	Tobaccos	451	865	802	826	667	667	433
240220	Cigarettes	19	1	17	1	3	3	4
2501	Salt	28,128	31,577	30,570	31,866	31,969	31,969	33,019
252310	Cement clinkers		55,265	51,318	15,418	88,911	88,911	198,794
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	76,705	72,070
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	4,900	5,178
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	96,031	96,201
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	108,935	112,909
27101912-14	oil petroleum	1,258	530	454	251	27	27	3
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	2,622	1,714
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	4,562	4,421
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	3,346	2,621
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	7,568	9,183
29	Organic chemical products	468	710	671	671	941	941	1,352
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	4,628	6,041
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	62,849	56,292
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	3,839	3,929
33	Toiletries	2,462	2,326	2,682	3,165	4,099	4,099	3,809
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	2,473	2,988
3605	Matches	27	35	91	86	89	89	50
37	Photographical and cinematographical chemicals	13	20	20	17	23	23	12
380810	Insecticides	-	-	-	-	-	-	28
380840	Sanitizers	-	-	-	-	-	-	12
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	13,337	13,918
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	2,654	3,217
4013	Inner tube	142	197	216	235	270	270	328
42	Leather products	296	292	386	438	521	521	965
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	2,843	2,370
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	6,695	10,930

IMPORTS BY MAIN ITEMS									
( in T)									
IV.3.2									
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2019	
							Jan-December	Jan-December	
49	Books, printed materials and pictures		756	705	1,828	1,672	562	562	1,143
5206-12	Cotton fabrics		171	193	269	929	1,340	1,340	1,596
5407-08	Artificial and synthetic fabrics		46	31	113	606	154	154	39
5512-16	Woven fabrics of synthetic staple		292	277	328	235	372	372	636
5607	Ropes and cords		15	16	10	12	67	67	81
5903	Fabrics impregnated with other plastics materials		7	3	0.4	1	2	2	1
61	Clothes and clothes accessories, hoisery		631	567	778	1,091	1,405	1,405	1,394
62	Clothes and clothes accessories, other than hoisery		1,030	825	717	700	698	698	1,126
6308-10	Second hand clothes		10,780	11,597	11,374	14,465	14,760	14,760	13,582
64	Shoes		2,315	2,356	2,575	3,435	1,871	1,871	2,336
68	Stones works, plaster and cement works		732	475	420	2,303	966	966	2,778
69	Ceramic products		9,456	10,599	13,207	17,683	15,865	15,865	20,758
701090	Bottles		6,074	7,529	7,401	4,099	4,643	4,643	1,696
72	Cast iron, iron and steel		38,179	31,725	33,285	42,716	48,583	48,583	48,676
73	Cast-iron, iron, and steel products		12,381	10,586	12,951	10,014	10,109	10,109	12,788
76	Aluminium products		774	764	631	642	770	770	1,155
8201-07	Various tools		736	418	412	484	1,187	1,187	1,943
82013010	Hoes		436	596	911	1,135	963	963	1,284
8212	Razors and razor-blades		73	57	72	91	68	68	79
83	Locks, bolts, and padlocks		1,630	1,544	1,603	2,257	1,836	1,836	1,998
8301	Articles de lampisterie		343	339	382	357	488	488	647
84	Mechanical equipments and spare parts		5,162	5,763	3,685	4,521	7,368	7,368	7,332
8501	Generators and transformers		64	335	14	55	33	33	191
8504	Batteries and accumulators		282	361	192	368	208	208	292
8506-07	Other electrical devices		1,653	1,985	2,276	2,377	2,790	2,790	2,765
8525-29	Radios		518	455	376	436	555	555	522
8701	Tractors		95	64	154	71	41	41	102
8702-03	Passanger cars		4,831	4,635	4,471	5,000	7,141	7,141	14,570
8704	Trucks		1,817	2,317	2,341	3,237	5,148	5,148	6,973
8708	Spare parts for vehicles		920	699	665	784	1,136	1,136	4,037
8711-14	Bicycles, moror bicycles and their spare parts		2,490	2,759	2,335	2,153	2,568	2,568	3,620
90	Optical, photographic and cinematographic devices		662	1,098	757	672	850	850	789
92	Musical and recording intruments		81	53	45	68	78	78	125
9401-04	Furniture and beddings		2,268	1,589	1,043	1,554	1,651	1,651	1,978
95	Toys and sports articles		338	369	699	236	707	707	507
9603	Brushes, paintbrushes, and sweepers		218	191	201	206	232	232	282
9608	Fountain pen, pencils, and chalk		94	150	166	159	159	159	241
9610	Slates end cupboards		55	30	6	5	4	4	3
	All other articles		201,233	60,471	72,081	95,368	79,542	79,542	101,722
	<b>TOTAL</b>		<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>976,694</b>	<b>1,143,866</b>

Source : OBR

Structure		2014		2015		2016		2017		2018		2018		2019	
		V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q
<b>I. INTERMEDIARY GOODS</b>		<b>524,889.9</b>	<b>527,876</b>	<b>393,350.3</b>	<b>434,471</b>	<b>404,539.3</b>	<b>500,024</b>	<b>537,693.6</b>	<b>552,643</b>	<b>629,446.0</b>	<b>686,636</b>	<b>629,446.0</b>	<b>686,636</b>	<b>739,588.9</b>	<b>854,148</b>
10. Metallurgy		44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	82,689.4	42,222	91,848.7	43,466
11. Agriculture and livestock		41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	71,873.1	67,638	62,155.7	61,704
12. Food industry		70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	85,689.9	128,071	109,486.9	156,605
13. Textile		981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	690.3	265	916.8	279
14. Construction		46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	49,998.7	198,450	100,828.4	314,995
15. Wood		1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	1,211.9	1,236	1,902.7	1,568
16. Paper		3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	2,505.7	1,525	6,060.9	3,653
17. Leather		198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	256.9	185	178.3	75
<b>18. Other intermediary goods</b>		<b>315,430.1</b>	<b>156,544</b>	<b>223,882.8</b>	<b>148,096</b>	<b>228,245.5</b>	<b>173,252</b>	<b>275,588.1</b>	<b>195,560</b>	<b>334,530.0</b>	<b>247,043.3</b>	<b>334,530.0</b>	<b>247,043.3</b>	<b>366,210.5</b>	<b>271,804</b>
180. Chemicals		13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	23,403.8	8,708	26,074.9	11,467
181. Solid fuel		1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	204.3	227	2,607.1	10,316
182. Mineral oil		258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	274,147.6	221,211	296,812.2	232,319
183. Other		43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	36,774.3	16,898	40,716.3	17,703
<b>II. CAPITAL GOODS</b>		<b>254,623.3</b>	<b>32,257</b>	<b>328,407.7</b>	<b>31,121</b>	<b>191,162.5</b>	<b>30,081</b>	<b>229,884.5</b>	<b>30,408</b>	<b>275,997.2</b>	<b>40,095.6</b>	<b>275,997.2</b>	<b>40,096</b>	<b>278,899.7</b>	<b>50,071</b>
20. Boilers, construction equipment		60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	83,276.2	7,101	76,091.9	7,332
21. Hardware and tools		21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	17,571.0	10,235	17,917.2	9,839
22. Electrical materials		93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	75,603.9	6,957	63,272.4	7,332
23. Tractors, vehicles and transport equipment		53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	68,878.9	12,228	94,714.3	24,358
24. Other capital goods		25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	30,667.1	3,575	26,903.8	1,210
<b>III. CONSUMER GOODS</b>		<b>409,472.8</b>	<b>238,306</b>	<b>412,135.2</b>	<b>166,745</b>	<b>423,893.8</b>	<b>178,099</b>	<b>539,609.5</b>	<b>239,463</b>	<b>509,218.9</b>	<b>249,962.2</b>	<b>509,218.9</b>	<b>249,962.2</b>	<b>619,938.9</b>	<b>239,647</b>
<b>30. Durable</b>		<b>190,017.6</b>	<b>120,465</b>	<b>188,908.3</b>	<b>48,162</b>	<b>192,305.6</b>	<b>53,189</b>	<b>245,697.2</b>	<b>65,257</b>	<b>211,516.4</b>	<b>65,336.2</b>	<b>211,516.4</b>	<b>65,336.2</b>	<b>304,369.3</b>	<b>78,546</b>
300. Textiles		52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	55,789.0	18,398	87,898.2	18,273
301. Vehicles		29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	42,344.3	7,275	66,287.0	9,760
302. Other		107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	113,383.2	39,663	150,184.1	50,513
<b>31. Non durable</b>		<b>219,455.2</b>	<b>117,841</b>	<b>223,226.9</b>	<b>118,583</b>	<b>231,588.2</b>	<b>124,910</b>	<b>293,912.3</b>	<b>174,206</b>	<b>297,702.4</b>	<b>184,626.0</b>	<b>297,702.4</b>	<b>184,626.0</b>	<b>315,569.6</b>	<b>161,101</b>
310. Food		92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	159,271.9	165,638	159,449.9	140,639
311. Pharmaceuticals		102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	107,981.7	4,638	117,435.0	6,107
312. Other		24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	30,448.8	14,350	38,684.7	14,355
<b>TOTAL</b>		<b>1,188,986.0</b>	<b>798,239</b>	<b>1,133,893.1</b>	<b>632,337</b>	<b>1,019,595.6</b>	<b>708,203</b>	<b>1,307,187.7</b>	<b>822,514</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>1,414,662.1</b>	<b>976,694</b>	<b>1,638,427.4</b>	<b>1,143,866</b>

Source : OBR

**IMPORTS BY STRUCTURE**  
(in BIF millions and Tons)

IV.4

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5	
Countries	Period	2014	2015	2016	2017	2018	2018 Jan-December	2019 Jan-December
<b>I. EUROPE</b>		<b>259,093.3</b>	<b>286,325.9</b>	<b>207,412.1</b>	<b>241,807.0</b>	<b>260,568.6</b>	<b>260,568.6</b>	<b>282,983.7</b>
<b>1. European Union</b>		<b>207,440.7</b>	<b>263,814.1</b>	<b>186,487.7</b>	<b>202,307.1</b>	<b>207,212.3</b>	<b>207,212.3</b>	<b>237,318.8</b>
Germany		21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	22,362.5	41,468.4
Belgium		81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	47,858.9	68,331.5
Denmark		14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	28,195.9	33,761.2
Spain		903.6	1,334.6	998.7	466.4	2,502.6	2,502.6	3,060.1
France		38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	47,454.5	24,182.4
Greece		94.4	243.2	467.5	578.8	560.7	560.7	364.1
Ireland		128.8	171.9	87.5	102.2	4,100.4	4,100.4	29.6
Italy		13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	12,741.9	11,318.9
Netherlands		24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	20,187.9	12,757.4
Portugal		104.0	119.2	46.4	2,364.6	2,589.6	2,589.6	819.4
United Kingdom		8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	14,256.8	30,226.9
Other EU countries		3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	4,400.7	10,998.9
<b>2. Other european countries</b>		<b>51,652.6</b>	<b>22,511.8</b>	<b>20,924.4</b>	<b>39,499.9</b>	<b>53,356.3</b>	<b>53,356.3</b>	<b>45,664.9</b>
Switzerland		11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	2,344.8	2,559.2
Chek Republic			7,984.4	6,004.8	13,241.5	11,289.0	11,289.0	13,301.1
Russia		24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	37,830.3	26,107.5
Romania		259.5	253.6	217.4	28.4	2.0	2.0	320.1
Other European Countries		15,132.1	3,428.7	1,223.1	212.7	1,890.2	1,890.2	3,377.0
<b>II. ASIA</b>		<b>545,064.2</b>	<b>510,261.4</b>	<b>473,921.6</b>	<b>647,243.9</b>	<b>780,541.9</b>	<b>780,541.9</b>	<b>862,569.9</b>
Saudi Arabia		117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	242,634.2	247,251.4
Bangladesh		202.5	295.1	431.0	876.4	916.2	916.2	1,430.6
North Korea		726.4	82.7	71.1	2,337.8	118.6	118.6	1,107.3
South Korea		1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	4,845.6	2,765.5
United Arab Emirates			62,003.0	69,238.0	87,849.7	124,525.7	124,525.7	115,439.6
Hong Kong		4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	27,088.0	3,984.3
Iran		255.3		0.1	423.4	397.7	397.7	39.4
Japan		30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	54,612.4	58,436.5
Pakistan		676.4	3,713.2	3,197.8	7,513.2	9,755.7	9,755.7	7,719.4
People's Republic of China		150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	183,503.6	247,222.7
Taiwan		738.5	119.9	123.8	646.3	1,302.6	1,302.6	157.0
India		128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	99,781.1	126,217.6
Other Asian Countries		108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	31,060.3	50,798.7
<b>III. AFRICA</b>		<b>355,233.0</b>	<b>310,810.9</b>	<b>318,102.5</b>	<b>370,928.3</b>	<b>348,030.1</b>	<b>348,030.1</b>	<b>459,134.2</b>
South Africa		44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	16,817.5	36,019.4
Djibouti		...	20.1	21.6	15.0	4.5	4.5	3.5
Kenya		82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	69,955.9	88,405.1
Uganda		56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	72,669.7	70,388.4
D.R.C. (1)		6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	6,989.5	2,942.1
Rwanda		14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	8,101.8	19,338.2
Tanzania		101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	88,799.9	105,908.3
Zambia		15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	45,203.6	80,807.9
Zimbabwe		283.1	562.0	271.1	9.8	100.2	100.2	104.4
Other African Countries		33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	39,387.5	55,216.8
<b>IV. AMERICA</b>		<b>27,069.6</b>	<b>24,781.0</b>	<b>19,161.7</b>	<b>46,621.1</b>	<b>24,459.0</b>	<b>24,459.0</b>	<b>32,953.5</b>
United States		16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	17,066.4	24,627.4
Canada		7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	4,619.3	7,039.2
Other American Countries		3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	2,773.3	1,286.9
<b>V. OCEANIA</b>		<b>2,545.1</b>	<b>1,713.9</b>	<b>994.0</b>	<b>587.2</b>	<b>1,062.4</b>	<b>1,062.4</b>	<b>746.2</b>
Australia		2,497.2	1,601.9	863.0	549.5	1,038.2	1,038.2	681.1
Other countries of Oceania		47.9	112.1	131.0	37.8	24.2	24.2	65.1
<b>VI. UNSPECIFIED COUNTRIES</b>		<b>0.4</b>	<b>-</b>	<b>3.8</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>39.9</b>
<b>TOTAL</b>		<b>1,189,005.7</b>	<b>1,133,893.1</b>	<b>1,019,595.6</b>	<b>1,307,187.7</b>	<b>1,414,662.1</b>	<b>1,414,662.1</b>	<b>1,638,427.4</b>

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6
Period	2014	2015	2016	2017	2018	2018 Jan-December	2019 Jan-December
Countries							
<b>I. EUROPE</b>	<b>99,466</b>	<b>70,201</b>	<b>107,263</b>	<b>109,324</b>	<b>134,943</b>	<b>134,943</b>	<b>157,248</b>
<b>1. European Union</b>	<b>39,706</b>	<b>41,869</b>	<b>83,074</b>	<b>47,834</b>	<b>47,274</b>	<b>47,274</b>	<b>96,638</b>
Germany	2,975	2,927	10,312	11,388	5,359	5,359	41,098
Belgium	9,143	13,940	12,060	12,057	14,338	14,338	16,274
Denmark	645	548	995	940	1,297	1,297	679
Spain	133	264	98	124	222	222	227
France	8,130	9,441	7,651	7,853	7,223	7,223	5,144
Greece	5	58	60	105	57	57	50
Ireland	38	57	1	20	3,063	3,063	18
Italy	8,073	4,714	5,549	5,271	5,390	5,390	3,025
Netherlands	4,897	5,688	1,605	2,335	2,913	2,913	2,100
Portugal	8	7	30	2,358	2,572	2,572	832
United Kingdom	5,237	3,806	37,060	4,243	2,892	2,892	17,754
Other EU countries	422	420	7,653	1,141	1,948	1,948	9,439
<b>2. Other european countries</b>	<b>59,760</b>	<b>28,331</b>	<b>24,189</b>	<b>61,490</b>	<b>87,669</b>	<b>87,669</b>	<b>60,609</b>
Switzerland	3,759	455	1,475	1,569	58	58	98
Chek Republic		6,081	5,044	11,302	8,347	8,347	10,060
Russia	42,641	15,600	17,038	48,517	77,933	77,933	50,086
Romania	23	14	2	0.2	0.01	0	12
Other European Countries	13,337	6,181	630	102	1,331	1,331	354
<b>II. ASIA</b>	<b>249,362</b>	<b>231,055</b>	<b>250,150</b>	<b>320,416</b>	<b>417,495</b>	<b>417,495</b>	<b>411,464</b>
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	201,137	196,688
Bangladesh	66	66	75	219	260	260	294
North Korea	99	5	41	88	46	46	250
South Korea	331	494	435	406	592	592	398
United Arab Emirates		63,644	53,020	48,476	81,123	81,123	66,645
Hong Kong	124	170	273	2,778	104	104	234
Iran	168		0.1	225	552	552	32
Japan	4,663	4,823	4,626	5,891	13,826	13,826	13,769
Pakistan	500	928	1,314	7,598	5,456	5,456	4,497
People's Republic of China	76,964	56,709	70,212	69,336	63,772	63,772	79,225
Taiwan	109	28	20	446	667	667	25
India	48,067	57,415	88,868	79,847	25,931	25,931	30,828
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	24,030	18,579
<b>III. AFRICA</b>	<b>430,424</b>	<b>316,129</b>	<b>340,885</b>	<b>366,104</b>	<b>410,038</b>	<b>410,038</b>	<b>548,195</b>
South Africa	20,089	17,580	15,293	7,856	6,019	6,019	13,755
Djibouti		2	6	12	2	2	0.1
Kenya	48,253	46,979	48,360	38,887	34,791	34,791	46,854
Uganda	46,747	41,338	51,544	42,883	44,208	44,208	36,408
D.R.C. (1)	11,280	8,914	5,309	921	6,108	6,108	2,397
Rwanda	22,837	22,000	19,130	15,553	6,695	6,695	14,339
Tanzania	255,104	161,612	149,881	163,183	207,470	207,470	203,526
Zambia	13,710	9,861	45,974	85,412	85,916	85,916	205,471
Zimbabwe	76	306	110	0.1	36.1	36	36
Other African Countries	12,328	7,536	5,277	11,396	18,792	18,792	25,408
<b>IV. AMERICA</b>	<b>14,696</b>	<b>12,622</b>	<b>9,722</b>	<b>26,361</b>	<b>13,774</b>	<b>13,774</b>	<b>26,583</b>
United States	2,416	4,283	6,420	8,788	6,188	6,188	18,887
Canada	10,047	7,952	2,905	5,699	4,913	4,913	7,556
Other American Countries	2,233	386	397	11,874	2,673	2,673	140
<b>V. OCEANIA</b>	<b>4,291</b>	<b>2,331</b>	<b>184</b>	<b>309</b>	<b>443</b>	<b>443</b>	<b>351</b>
Australia	4,283	2,297	130	279	360	360	342
Other Oceanian countries	8	34	54	31	83	83	9
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>0.1</b>	<b>-</b>	<b>0.0</b>	<b>0.1</b>	<b>-</b>	<b>-</b>	<b>26</b>
<b>TOTAL</b>	<b>798,239</b>	<b>632,337</b>	<b>708,203</b>	<b>822,514</b>	<b>976,694</b>	<b>976,694</b>	<b>1,143,866</b>

(1) : Democratic Republic of Congo

Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7	
Period	2014	2015	2016	2017	2018	2018 Jan-December	2019 Jan-December	
<b>Goods</b>								
<b>PRIMARY COMMODITIES</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>148,924.4</b>	<b>233,498.0</b>	<b>253,182.4</b>	<b>253,182.4</b>	<b>260,871.2</b>	
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	72,827.9	69,796.3	
Cotton	208.3	91.2	47.2	4.6	12.7	12.7	-	
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	2,657.8	1,854.7	
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	46,407.2	40,663.8	
Trude palm oil	8.1	9.1	192.8	394.7	362.7	362.7	8.1	
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	21,913.8	18,670.9	
Rare earth metals					1,826.4	1,826.4	239.4	
Gold			25,265.2	101,494.2	100,775.8	100,775.8	123,428.5	
Live animals	6.5	8.4	10.5	0.1	16.5	16.5	-	
Live fishes	223.3	279.3	73.1	-	-	-	-	
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	6,381.6	6,209.5	
<b>MANUFACTURED PRODUCTS</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>57,385.1</b>	<b>65,002.1</b>	<b>68,073.0</b>	<b>68,073.0</b>	<b>70,473.1</b>	
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	373.6	4.6	
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	735.0	2,127.1	
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	5,809.1	5,735.5	
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	6,445.5	7,476.8	
Cotton materials	72.7	-	34.4	16.8	120.9	120.9	63.1	
Granulated sugar	-	0.05	-	-	300.7	300.7	0.1	
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	16,095.3	19,014.8	
Maize flour	16.7	19.8	15.7	23.5	6.3	6.3	1.1	
Portland Cement	27.0	14.2	542.8	4.6	391.5	391.5	65.3	
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	2,034.9	1,703.9	
Kerosene					9,452.2	9,452.2	8,474.9	
Gas oil					1,103.5	1,103.5	-	
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	25,204.4	25,806.0	
<b>TOTAL</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>321,255.4</b>	<b>331,344.3</b>	
<b>B. EXPORTS BY STRUCTURE (net weight in Tons )</b>								
<b>PRIMARY COMMODITIES</b>	<b>35,519</b>	<b>38,606</b>	<b>37,990</b>	<b>42,313</b>	<b>40,320</b>	<b>40,320</b>	<b>38,937</b>	
Raw coffee	15,159	13,657	16,646	13,328	16,899	16,899	21,684	
Cotton	58	33	20	18	29	29	-	
Cattle hides	1,213	3,486	971	838	1,157	1,157	803	
Tea	11,021	11,145	10,873	10,421	10,525	10,525	10,080	
Trude palm oil	11	12	72	42	101	101	3	
Ore of niobium	117	148	123	372	592	592	613	
Rare earth metals					425	425	75	
Gold			0.4	2	2	2	2	
Live animals	2	6	13	0.06	4.46	4	-	
Live fishes	7	8	6	-	-	-	-	
Others	7,931	10,110	9,267	17,294	10,585	10,585	5,677	
<b>MANUFACTURED PRODUCTS</b>	<b>47,306</b>	<b>47,151</b>	<b>46,624</b>	<b>50,812</b>	<b>62,898</b>	<b>62,898</b>	<b>63,784</b>	
Lemonades, soft drinks	33	61	164	59	450	450	3	
Dark green bottles	421	447	391	2,969	366	366	2,754	
Beers	12,490	13,432	11,672	16,825	5,495	5,495	8,068	
Cigarets	557	892	818	1,175	490	490	613	
Cotton materials	32	-	7	3	56	56	23	
Granulated sugar	-	0.1	-	5	201	201	0	
Wheat flour	6,654	8,925	9,578	15,876	16,069	16,069	19,172	
Maize flour	27	49	34	31	3	3	1	
Portland Cement	141	23	1,561	9	961	961	229	
Household soaps	7,453	8,347	5,097	1,988	1,752	1,752	1,376	
Kerosene					3,730	3,730	3,158	
Gas oil					616	616	-	
Others (1)	19,498	14,975	17,302	11,871	32,709	32,709	28,389	
<b>TOTAL</b>	<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>103,218</b>	<b>102,721</b>	
<b>Sources : OBR, OTB and Interpetrol energy SA</b>								
(1) : Excluding personal effects								

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-December	2019 Jan-December
01	Live animals		6.5	8.4	10.5	0.1	16.5	16.5	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	33.1	56.6
07	Vegetables		742.0	523.3	169.8	165.5	5.2	5.2	19.0
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	1,049.0	750.7
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	72,827.9	69,796.3
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	46,407.2	42,127.9
0904	Chili pepper		-	-	0.1	0.3	0.01	0.0	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.4
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	16,095.3	19,014.8
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	6.3	1.1
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	369.0	219.9
1701	Granulated sugar		-	0.0	-	0.1	300.7	300.7	0.1
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	38.7	43.6
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	5,809.1	5,735.5
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	7,430.2	7,476.8
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	25,214.2	24,447.8
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	391.5	65.3
27101921	Kerosene		-	-	-	-	9,452.2	9,452.2	8,474.9
27101931	Gas oil		-	-	-	-	1,103.5	1,103.5	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	2,034.9	1,703.9
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	2,657.8	1,854.7
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	8.3	25.3
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.7	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	120.6	63.1
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	483.3	2,127.1
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	100,775.8	123,428.5
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	350.9	321.8
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	28,260.9	25,053.4
	<b>TOTAL</b>		<b>203,843.6</b>	<b>189,945.6</b>	<b>206,309.5</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>321,255.4</b>	<b>332,808.4</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )									
01	Live animals		2	6	13	0.1	4.5	4	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	67	68
07	Vegetables		710	1,225	543	273	41	41	48
08	Fruits		1,929	2,274	2,526	5,344	4,592	4,592	4,250
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	17,571	21,684
090220	Tea		11,021	11,145	10,873	10,421	10,502	10,502	10,080
0904	Chili pepper		-	-	0.3	1.7	0.0	0.02	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	17,728	19,172
1102	Maize flour		27	49	34	31	3	3	1
12119010	Cinchona barks		46	23	100	24	0.1	0.1	-
1511-512	Vegetable oils		11	12	72	42	132	132	287
1701	Granulated sugar		-	0.1	-	5	202	202	0
2202	Lemonades, soft drinks		33	61	164	59	34	34	24
2203	Beers		12,490	13,432	11,672	16,728	6,166	6,166	8,068
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	633	613
25-26	Ores		134	249	333	597	1,161	1,161	1,494
252329	Portland Cement		141	23	1,561	9	961	961	229
27101921	Kerosene		-	-	-	-	3,771	3,771	3,158
27101931	Gas oil		-	-	-	-	827	827	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	1,983	1,376
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	1,289	803
44	Wood and wood products		96	323	1,339	397	3	3	30
5201-03	Cotton		58	33	30	18	29	29	-
5208-12	Cotton materials		32	-	7	3	54	54	23
701090	Bottles		421	447	391	2,969	720	720	2,754
71081200	Gold		-	-	0.40	1.74	1.90	2	2
73	Articles of metals		139	66	59	220	198	198	157
	Other items (1)		24,401	20,886	21,698	22,646	34,545	34,545	28,400
	<b>TOTAL</b>		<b>82,825</b>	<b>85,758</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>103,218</b>	<b>102,721</b>
<b>Sources : OBR, OTB and Interpetrol energy SA</b>									
(1) : Excluding personal effects									

<b>IV.9.1</b>					
<b>Exports by country of destination</b> (in BIF millions)					
Country \ Period	2016	2017	2018	2018 Jan-December	2019 Jan-December
<b>I. EUROPE</b>	<b>71,616.3</b>	<b>56,664.0</b>	<b>67,637.7</b>	<b>67,637.7</b>	<b>54,995.5</b>
<b>1. European Union</b>	<b>35,267.8</b>	<b>39,882.6</b>	<b>49,755.9</b>	<b>49,755.9</b>	<b>34,746.4</b>
Germany	11,992.6	15,268.5	13,480.9	13,480.9	12,121.4
Belgium	12,053.1	14,002.2	21,662.8	21,662.8	11,855.9
Denmark	89.2	1.0	7.6	7.6	28.5
Spain	56.8	8.9	50.1	50.1	-
France	1,527.9	832.6	1,599.0	1,599.0	1,409.2
Greece	14.9	-	5.3	5.3	-
Ireland	-	-	-	-	1.3
Italy	937.6	446.5	1,941.5	1,941.5	1,666.0
Netherlands	719.7	398.1	2,512.4	2,512.4	213.7
Portugal	-	-	-	-	-
United Kingdom	7,663.1	8,461.6	8,146.3	8,146.3	7,234.2
Other EU countries	212.9	463.3	350.1	350.1	216.1
<b>2. Other european countries</b>	<b>36,348.5</b>	<b>16,781.4</b>	<b>17,881.7</b>	<b>17,881.7</b>	<b>20,249.2</b>
Switzerland	36,348.5	15,282.7	16,884.4	16,884.4	19,042.6
Russia	-	309.7	594.0	594.0	18.5
Romania	-	675.0	-	-	-
Other European Countries	-	514.0	403.3	403.3	1,188.2
<b>II. ASIA</b>	<b>55,928.4</b>	<b>146,919.9</b>	<b>161,199.0</b>	<b>161,199.0</b>	<b>182,670.8</b>
Saudi Arabia	-	34.2	21.3	21.3	-
Bangladesh	87.7	-	2.7	2.7	-
North Korea	136.9	-	-	-	78.5
South Korea	114.3	80.7	754.0	754.0	76.7
Hong Kong	14.4	9.4	17.9	17.9	-
United Arab Emirates	26,550.4	104,119.4	109,306.1	109,306.1	130,084.9
Iran	-	-	-	-	-
Japan	204.4	318.1	295.2	295.2	473.7
Pakistan	19,125.2	24,347.8	23,440.7	23,440.7	20,492.0
People's Republic of China	1,844.1	3,859.4	9,935.1	9,935.1	10,246.9
Taiwan	44.8	-	166.7	166.7	225.9
India	131.9	505.8	866.9	866.9	616.1
Other Asian Countries	7,674.3	13,645.1	16,392.3	16,392.3	20,376.1
<b>III. AFRICA</b>	<b>73,902.6</b>	<b>90,472.1</b>	<b>87,828.9</b>	<b>87,828.9</b>	<b>89,005.6</b>
South Africa	267.4	124.0	291.3	291.3	707.2
Djibouti	-	-	-	-	10.1
Egypt	9,562.6	12,286.4	11,543.7	11,543.7	10,267.2
Kenya	4,144.3	6,298.6	7,486.3	7,486.3	4,794.7
Uganda	6,364.9	7,225.4	7,906.9	7,906.9	11,583.7
D.R.C. (1)	34,624.8	46,792.1	33,711.0	33,711.0	34,858.2
Rwanda	8,253.3	4,714.2	9,693.6	9,693.6	4,680.6
Tanzania	2,058.1	2,242.5	4,492.1	4,492.1	5,304.2
Zambia	1,317.4	2,029.5	2,017.1	2,017.1	2,004.4
Zimbabwe	-	0.02	495.58	495.6	2.5
Other African Countries	7,309.8	8,759.4	10,191.3	10,191.3	14,792.6
<b>IV. AMERICA</b>	<b>4,345.4</b>	<b>4,270.3</b>	<b>4,305.7</b>	<b>4,305.7</b>	<b>4,399.0</b>
United States	3,945.9	3,698.1	3,636.4	3,636.4	3,657.6
Canada	367.3	566.6	587.2	587.2	735.8
Other American Countries	32.3	5.6	82.1	82.1	5.7
<b>V. OCEANIA</b>	<b>516.9</b>	<b>173.9</b>	<b>284.1</b>	<b>284.1</b>	<b>273.3</b>
Australia	263.3	173.9	219.0	219.0	-
Other countries of Oceania	253.6	-	65.1	65.1	273.3
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>0.1</b>	<b>0.1</b>	<b>-</b>
<b>TOTAL</b>	<b>206,309.6</b>	<b>298,500.1</b>	<b>321,255.4</b>	<b>321,255.4</b>	<b>331,344.3</b>

Sources : OBR, OTB and Interpetrol energy SA  
(1) : Democratic Republic of Congo



<b>Exports by country of destination</b>					<b>IV9.2</b>	
<b>(in T)</b>						
Period	2016	2017	2018	2018	2019	
Countries				Jan-December	Jan-December	
<b>I. EUROPE</b>	<b>14,825</b>	<b>10,367</b>	<b>12,798</b>	<b>12,798</b>	<b>13,461</b>	
<b>1. European Union</b>	<b>7,359</b>	<b>6,499</b>	<b>8,940</b>	<b>8,940</b>	<b>8,361</b>	
Germany	2,331	2,740	3,188	3,188	3,091	
Belgium	2,437	1,723	2,856	2,856	2,955	
Denmark	19	0.2	1.5	2	7	
Spain	10	1	5	5	-	
France	275	192	322	322	272	
Greece	0.4	-	0.1	0.1	-	
Ireland	-	-	-	-	0.5	
Italy	200	99	303	303	233	
Netherlands	113	34	428	428	49	
Portugal	-	-	-	-	-	
United Kingdom	1,936	1,651	1,768	1,768	1,692	
Other EU countries	38	58	68	68	61	
<b>2. Other european countries</b>	<b>7,466</b>	<b>3,868</b>	<b>3,859</b>	<b>3,859</b>	<b>5,101</b>	
Switzerland	7,466	3,689	3,563	3,563	4,873	
Russia	-	58	212	212	1	
Romania	-	1	-	-	-	
Other European Countries	-	121	83	83	227	
<b>II. ASIA</b>	<b>11,829</b>	<b>9,935</b>	<b>13,846</b>	<b>13,846</b>	<b>16,999</b>	
Saudi Arabia	-	19	1.1	1	-	
Bangladesh	90	-	1	1	-	
North Korea	16	-	-	-	13	
South Korea	5	1	27	27	3	
Hong Kong	0.3	0.3	1.7	2	-	
United Arab Emirates	3,320	1,062	804	804	1,210	
Iran	-	-	-	-	-	
Japan	41	27	30	30	42	
Pakistan	5,437	5,061	5,306	5,306	5,238	
People's Republic of China	509	687	2,199	2,199	1,096	
Taiwan	8	-	15	15	50	
India	26	383	861	861	899	
Other Asian Countries	2,377	2,694	4,601	4,601	8,447	
<b>III. AFRICA</b>	<b>57,499</b>	<b>72,364</b>	<b>75,820</b>	<b>75,820</b>	<b>71,663</b>	
South Africa	64	25	103	103	235	
Djibouti	-	-	-	-	4	
Egypt	2,718	2,536	2,583	2,583	2,626	
Kenya	2,141	7,732	8,949	8,949	8,367	
Uganda	6,614	9,119	13,532	13,532	10,237	
D.R.C. (1)	30,974	40,179	33,790	33,790	34,411	
Rwanda	6,775	3,655	3,602	3,602	2,514	
Tanzania	7,385	7,889	11,090	11,090	11,130	
Zambia	124	181	183	183	166	
Zimbabwe	-	0.1	4.5	5	0.1	
Other African Countries	701	1,047	1,984	1,984	1,972	
<b>IV. AMERICA</b>	<b>397</b>	<b>458</b>	<b>702</b>	<b>702</b>	<b>543</b>	
United States	322	389	565	565	402	
Canada	68	66	116	116	140	
Other American Countries	7	3	21	21	1	
<b>V. OCEANIA</b>	<b>63</b>	<b>1</b>	<b>52</b>	<b>52</b>	<b>56</b>	
Australia	28	1	38	38	-	
Other countries of Oceania	35	-	14	14	56	
<b>VI. UNSPECIFIED COUNTRIES</b>	<b>-</b>	<b>-</b>	<b>0.04</b>	<b>0.04</b>	<b>-</b>	
<b>TOTAL</b>	<b>84,614</b>	<b>93,125</b>	<b>103,218</b>	<b>103,218</b>	<b>102,721</b>	
<b>Sources : OBR, OTB and Engen SA</b>						



BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions )							IV.11	
Structure	Period					2018	2019	
	2014	2015	2016	2017	2018	Jan-December	Jan-December	
<b>I. CURRENT ACCOUNT</b>	<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-259,542.0</b>	<b>-228,121.4</b>	<b>-245,787.8</b>	<b>-245,787.8</b>	<b>-223,222.7</b>	
<b>A. Goods</b>	<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-464,107.1</b>	<b>-511,701.0</b>	<b>-613,902.1</b>	<b>-613,902.1</b>	<b>-682,547.1</b>	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	200,864.0	262,583.9	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	814,766.1	945,131.0	
<b>B. SERVICES</b>	<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-123,738.3</b>	<b>-120,645.2</b>	<b>-32,216.1</b>	<b>-32,216.1</b>	<b>-100,522.6</b>	
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	224.5	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-93,754.3	-74,406.2	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-33,639.5	-42,285.1	
5. Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-7,861.6	-12,513.2	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	505.0	-29,594.7	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-678.6	136.5	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-2,535.4	-876.8	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-2.4	0.0	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	15.0	11.7	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	119,879.3	84,022.4	
12. Other services to enterprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-14,275.7	-25,241.7	
<b>C. PRIMARY INCOMES</b>	<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-3,145.6</b>	<b>329.9</b>	<b>10,379.0</b>	<b>10,379.0</b>	<b>17,584.5</b>	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	20,588.9	29,114.8	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-10,191.4	-11,527.7	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	-18.5	-2.5	
<b>D. SECONDARY INCOMES</b>	<b>433,059.9</b>	<b>436,555.4</b>	<b>331,449.0</b>	<b>403,894.9</b>	<b>389,951.4</b>	<b>389,951.4</b>	<b>542,262.5</b>	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.4	0.0	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	389,951.0	542,262.5	
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>	<b>204,866.1</b>	<b>86,063.2</b>	<b>125,430.6</b>	<b>114,517.4</b>	<b>231,046.4</b>	<b>231,046.4</b>	<b>324,694.5</b>	
<b>A. CAPITAL ACCOUNT</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>116,582.9</b>	<b>133,637.6</b>	<b>211,043.6</b>	<b>211,043.6</b>	<b>250,739.6</b>	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	211,043.6	250,739.6	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	211,207.0	252,873.3	
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	211,207.0	252,873.3	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-163.4	-2,133.7	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>B. FINANCIAL ACCOUNT</b>	<b>78,311.3</b>	<b>-1,276.7</b>	<b>8,847.7</b>	<b>-19,120.1</b>	<b>20,002.7</b>	<b>20,002.7</b>	<b>73,954.9</b>	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	1,753.9	548.0	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	1,380.6	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	1,753.9	1,928.6	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	-188.1	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	188.1	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	18,248.8	73,594.9	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	20,004.5	17,123.1	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	38,253.4	90,718.1	
<b>Overall Balance: ( I + II )</b>	<b>-163,672.8</b>	<b>-147,433.7</b>	<b>-134,111.4</b>	<b>-113,604.0</b>	<b>-14,741.4</b>	<b>-14,741.4</b>	<b>101,471.8</b>	
Source : BRB and Commercial Banks								

## **5. MISCELLANEOUS**



<b>TRAFFIC AT PORT OF BUJUMBURA</b> (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2016	101.3	7.9	109.2	
2017	176.2	4.2	180.4	
2018	172.5	6.6	179.1	
2019	197.0	5.9	202.9	
2016				
4th Quarter	34.2	1.9	36.1	
2017				
1st Quarter	34.7	1.4	36.1	
2nd Quarter	39.2	1.0	40.1	
3rd Quarter	47.4	1.0	48.4	
4th Quarter	54.9	0.8	55.8	
2018				
1st Quarter	36.8	1.0	37.8	
2nd Quarter	44.4	0.9	45.3	
3rd Quarter	43.7	2.3	46.0	
4th Quarter	47.7	2.4	50.0	
2019				
1st Quarter	52.6	1.8	54.4	
2nd Quarter	44.9	2.1	47.0	
3rd Quarter	48.3	1.1	49.5	
4th Quarter	51.2	0.9	52.1	
2017				
December	18.3	0.2	18.5	
2018				
January	14.3	0.3	14.6	
February	11.0	0.4	11.4	
March	11.5	0.4	11.8	
April	12.6	0.3	12.9	
May	15.8	0.4	16.2	
June	16.0	0.3	16.2	
July	14.2	0.3	14.5	
August	15.2	0.8	16.0	
September	14.3	1.2	15.5	
October	14.5	1.0	15.6	
November	17.6	0.7	18.3	
December	15.6	0.6	16.2	
2019				
January	15.3	0.6	15.9	
February	19.5	0.7	20.2	
March	17.8	0.5	18.3	
April	19.1	1.2	20.3	
May	12.7	0.4	13.1	
June	13.1	0.5	13.6	
July	16.4	0.6	17.0	
August	16.9	0.2	17.1	
September	15.0	0.4	15.4	
October	17.1	0.4	17.5	
November	16.0	0.2	16.2	
December	18.1	0.3	18.4	
<b>Source : GPSB (ex-E.P.B.)</b>				

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in

Product	2014	2015	2016	2017	2018	2019	2018		2019	
							December	Jan-December	December	Jan-december
<b>PRODUCTS OF FOOD INDUSTRY</b>	<b>19,038</b>	<b>18,383</b>	<b>16,134</b>	<b>23,155</b>	<b>19,099</b>	<b>15,946</b>	<b>1,880</b>	<b>19,099</b>	<b>1,702</b>	<b>15,946</b>
- Beverages	368	51	20	69	51	95	3	51	-	95
- malt and hops	-	235	272	-	-	-	-	-	-	-
- Rice	-	864	81	-	-	625	-	-	-	625
- Wheat flour and Wheat	8	136	84	151	49	852	-	49	-	852
- Sugar	12,180	11,702	12,517	21,335	15,457	13,582	1,000	15,457	1,560	13,582
- Salt	4,739	4,673	2,853	1,141	2,925	630	517	2,925	140	630
- Others	1,743	721	307	460	616	161	360	616	2	161
<b>PRODUCTS OF CHEMICAL INDUSTRY</b>	<b>3,257</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>-</b>	<b>245</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>245</b>
- Produits pharmaceutiques	-	-	-	-	-	175	-	-	30	175
- Insecticides and fertilizers	3,257	1	0	1	0	70	-	-	30	70
<b>FUEL AND LUBRICANTS</b>	<b>-</b>	<b>4,372</b>	<b>6,159</b>	<b>5,070</b>	<b>7,455</b>	<b>7,943</b>	<b>797</b>	<b>7,455</b>	<b>884</b>	<b>7,943</b>
- Bulk gasoline	-	0	1,587	965	394	0	-	394	-	-
- Pétrole en vrac	-	-	-	-	-	-	-	-	-	-
- Gas-oil in bulk	-	4,372	4,572	4,106	7,061	7,845	797	7,061	884	7,845
- Lubrifiants	-	-	-	-	-	98	-	-	-	98
<b>TEXTILES</b>	<b>3,631</b>	<b>853</b>	<b>67</b>	<b>88</b>	<b>54</b>	<b>102</b>	<b>0</b>	<b>54</b>	<b>1</b>	<b>102</b>
- Second-hand Clothes	3,631	853	67	88	54	102	-	54	1	102
<b>EQUIPEMENTS FOR</b>	<b>10,140</b>	<b>2,737</b>	<b>1,164</b>	<b>5,889</b>	<b>7,038</b>	<b>2,481</b>	<b>458</b>	<b>7,038</b>	<b>981</b>	<b>2,481</b>
- Agricultural sector	-	-	-	-	-	-	-	-	-	-
- Construction sector	10,140	2,737	1,164	5,889	7,038	2,481	458	7,038	981	2,481
<b>VEHICLES</b>	<b>7,515</b>	<b>5,855</b>	<b>5,625</b>	<b>1,469</b>	<b>3,056</b>	<b>2,978</b>	<b>180</b>	<b>3,056</b>	<b>301</b>	<b>2,978</b>
<b>OTHER PRODUCTS</b>	<b>82,605</b>	<b>40,110</b>	<b>72,106</b>	<b>140,485</b>	<b>135,827</b>	<b>167,296</b>	<b>12,255</b>	<b>126,767</b>	<b>14,148</b>	<b>167,296</b>
- Cement	34,240	12,543	34,741	51,321	37,165	35,292	3,195	37,165	5,414	35,292
- Papers, cartons	454	71	122	140	44	11	-	44	-	11
- Others	47,911	27,497	37,244	89,024	98,618	131,993	9,060	89,559	8,734	131,993
<b>TOTAL</b>	<b>126,187</b>	<b>72,311</b>	<b>101,255</b>	<b>176,157</b>	<b>172,528</b>	<b>196,991</b>	<b>15,568</b>	<b>163,468</b>	<b>18,076</b>	<b>196,991</b>

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T

Coffee	6,283	4,038	2,138	457	-	-	-	-	-	-
Beverages	-	183	106	48	-	-	-	-	-	-
Cassiterite	-	-	-	0	-	-	-	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	5,920	613	6,608	299	5,920
<b>TOTAL</b>	<b>13,777</b>	<b>9,612</b>	<b>7,899</b>	<b>4,218</b>	<b>6,608</b>	<b>5,920</b>	<b>613</b>	<b>6,608</b>	<b>299</b>	<b>5,920</b>

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *										V.3
Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures	
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)		
2014	134,438	103	2,448	39	106,684	-	345	100	6,235	
2015	120,136	-	2,246	29	86,941	-	293	43	5,466	
2016	105,886	-	1,738	32	75,494	-	267	65	4,181	
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930	
2018	139,078	-	1,610	36	87,505	-	181	63	4,707	
2019	130,627	-	2,066	39	98,706	-	177	45	4,398	
2,016										
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050	
2,017										
1st Quarter	25,739	na	580	13	17,550	na	19	13	1,124	
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112	
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288	
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406	
2,018										
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342	
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286	
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122	
4th Quarter	31,370	na	441	10	21,559	na	54	19	957	
2,019										
1st Quarter	28,875	na	457	10	20,835	na	52	9	938	
2nd Quarter	33,545	na	474	10	23,070	na	47	14	1,147	
3rd Quarter	34,295	na	483	10	28,677	na	40	11	1,086	
4th Quarter	33,912	-	651	10	26,124	-	38	11	1,227	
2017										
December	14,709	na	172	4	6,919	na	16	5	472	
2018										
January	11,921	na	130	3	6,347	na	29	2	460	
February	10,868	na	130	3	6,308	na	17	5	399	
March	13,667	na	-	-	6,700	na	-	-	483	
April	11,524	na	194	4	7,447	na	10	15	428	
May	12,924	na	182	5	7,850	na	18	7	491	
June	11,998	na	153	4	6,548	na	14	5	367	
July	13,552	na	134	2	7,901	na	11	5	426	
August	12,783	na	103	3	9,398	na	12	3	382	
September	8,471	na	143	3	7,447	na	15	0	314	
October	9,200	na	123	3	6,480	na	10	7	344	
November	11,661	na	124	3	8,166	na	26	7	349	
December	10,509	na	195	4	6,913	na	18	5	264	
2019										
January	9,050	na	148	4	7,227	na	15	3	312	
February	8,793	na	178	3	6,425	na	17	2	276	
March	11,032	na	131	3	7,183	na	20	4	350	
April	10,249	na	203	2	6,537	na	16	4	332	
May	10,944	na	127	4	7,698	na	13	5	415	
June	12,352	na	144	3	8,835	na	18	5	400	
July	13,225	na	172	3	9,124	na	7	3	383	
August	10,858	na	161	4	10,551	na	11	2	339	
September	10,212	na	150	3	9,002	na	22	5	364	
October	10,025	na	180	2	8,029	na	12	3	402	
November	11,899	na	205	3	9,359	na	10	3	406	
December	11,988	na	265	4	8,736	na	15	5	419	

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)



**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

<b>Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
<b>Period</b>				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2019	55,004	301	73,985	4,407
2016				
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2nd Quarter	12,419	70	18,597	1,044
3rd Quarter	15,227	75	20,518	1,049
3rd Quarter	15,227	75	20,518	1,049
4th Quarter	13,745	156	17,226	1,799
2017				
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217
June	4,037	0	6,058	450
July	4,880	37	6,813	352
August	4,570	38	6,841	585
September	5,777	0	6,864	112
October	5,112	79	7,008	785
November	5,067	77	5,764	665
December	3,566	0	4,454	349

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
<b>Period</b>				
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2019	54,037	303	73,246	4,412
2016				
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2nd Quarter	13,110	76	18,639	1,197
3rd Quarter	13,947	106	20,549	1,236
4th Quarter	13,727	87	16,859	1,127
2017				
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636
June	3,951	16	5,977	376
July	4,598	30	6,855	406
August	4,204	63	6,936	414
September	5,145	13	6,758	416
October	5,041	16	6,024	343
November	4,632	59	5,585	407
December	4,054	12	5,250	377

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

<b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b> (in thousands of liter)					V.6
<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1	
<b>Period</b>					
2014	472	17	2,094	880	
2015	1,739	94	741	586	
2016	658	98	1,855	258	
2017	578	180	2,689	1,126	
2018	927	87	1,067	809	
2019	2,083	85	1,946	814	
2016					
4th Quarter	658	98	1,855	258	
2017					
1st Quarter	687	341	1,497	153	
2nd Quarter	227	255	778	167	
3rd Quarter	351	131	1,573	958	
4th Quarter	578	180	2,689	1,126	
2018					
1st Quarter	815	188	3,223	1,476	
2nd Quarter	1,729	113	3,082	907	
3rd Quarter	1,444	110	2,324	655	
4th Quarter	927	87	1,067	809	
2019					
1st Quarter	1,336	53	1,528	470	
2nd Quarter	719	47	1,538	317	
3rd Quarter	2,065	16	1,567	130	
4th Quarter	2,083	85	1,946	814	
2017					
December	578	180	2,689	1,126	
2018					
February	584	95	2,494	1,730	
March	815	188	3,223	1,476	
April	2,092	156	3,278	1,422	
May	2,103	136	3,838	1,172	
June	1,729	113	3,082	907	
July	1,373	89	3,402	492	
August	900	62	3,166	415	
September	1,444	110	2,324	655	
October	1,596	85	2,039	705	
November	1,658	93	1,495	308	
December	927	87	1,067	809	
2018					
January	564	80	1,248	589	
February	1,041	67	1,306	724	
March	1,336	53	1,528	470	
April	1,212	68	1,262	662	
May	619	63	1,445	243	
June	719	47	1,538	317	
July	1,027	54	1,512	263	
August	1,405	29	1,443	434	
September	2,065	16	1,567	130	
October	2,136	79	2,551	580	
November	2,571	97	2,736	842	
December	2,083	85	1,946	814	

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**CONSUMER PRICE INDEX**  
( Basis 100 = dec 2013 )  
( Basis 2016/2017 = 100 from January 2016 )

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General Index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.6	99.6	98.9	99.1	99.5	100.0	99.7	99.7	99.6	99.3	99.0
2017	122.0	108.3	109.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2014	100.0	99.1	100.3	100.7	100.9	100.6	99.8	99.9	100.3	100.0	101.1	100.3	100.3
January	100.2	99.5	101.6	109.8	101.4	103.3	99.9	99.9	99.9	100.0	103.6	101.5	102.3
February	99.4	99.7	102.3	105.5	101.0	103.3	100.2	99.9	100.9	100.0	104.5	102.2	101.4
March	99.5	100.9	103.4	105.6	102.7	103.3	100.4	100.1	101.5	100.0	104.7	102.6	101.6
April	101.1	100.4	104.4	105.6	103.0	105.1	100.6	100.2	102.3	100.0	104.9	103.5	102.5
May	101.1	100.5	105.1	105.6	103.7	105.1	100.6	100.2	102.2	100.0	105.0	103.6	102.6
June	100.9	100.4	107.2	106.3	106.0	105.3	101.6	100.2	103.1	100.0	105.6	104.4	103.0
July	100.6	101.1	110.0	111.0	109.5	110.5	101.9	100.2	103.5	100.0	107.3	104.5	104.2
August	100.5	102.2	110.4	108.5	109.5	111.2	102.3	100.2	103.2	100.0	106.5	105.2	104.4
September	100.2	112.1	110.4	108.5	109.1	111.2	101.8	100.2	102.9	103.0	106.5	105.6	103.4
October	100.2	107.7	110.9	107.1	109.1	111.2	101.8	101.2	104.0	103.0	107.1	107.4	103.4
November	100.6	108.1	111.9	108.1	110.4	111.2	102.2	101.3	104.0	103.0	107.1	107.4	103.4
December	99.5	101.1	113.7	108.8	110.5	111.5	101.9	101.3	104.8	103.0	108.1	107.4	103.7
2016	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
January	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	114.9
February	125.5	107.2	107.8	107.1	105.9	100.7	102.5	100.6	103.5	104.5	105.1	104.6	115.9
March	124.6	108.8	108.2	106.5	106.1	101.3	108.0	100.6	104.5	101.7	106.2	104.3	115.9
April	121.1	107.0	108.0	107.0	108.4	103.5	110.1	100.5	104.8	106.4	106.4	105.6	116.0
May	119.7	109.4	108.0	105.2	108.7	104.4	109.3	100.6	105.4	101.6	106.4	105.6	114.2
June	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	105.9	107.2	113.5
July	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	101.6	106.5	107.5	114.0
August	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
September	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.6
October	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
2018	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
January	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
February	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
March	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
April	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
May	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
June	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2	112.2
July	107.1	117.7	118.6	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
August	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
September	100.0	115.2	117.3	119.3	117.5	113.7	119.6	101.7	115.2	136.2	113.5	116.4	107.6
October	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
November	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
December	2019	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
January	103.8	114.0	117.9	121.7	117.8	114.0	119.1	101.8	116.8	139.0	111.8	117.3	108.8
February	105.5	113.2	118.8	122.1	117.6	113.0	118.7	101.9	116.8	139.1	111.4	117.1	109.6
March	105.9	111.9	118.4	124.2	116.4	114.5	118.5	101.9	117.1	139.1	112.8	118.2	111.2
April	107.4	118.8	119.5	124.2	119.9	115.9	119.0	102.0	116.6	139.1	110.4	118.1	108.7
May	102.1	113.1	119.6	121.7	119.9	114.7	110.5	101.8	119.4	139.7	110.4	118.2	108.8
June	102.9	113.8	119.6	122.2	120.4	115.4	118.5	101.9	123.7	139.7	110.3	118.6	109.5
July	104.0	119.6	120.5	120.4	119.8	116.5	119.9	101.9	123.5	139.1	112.5	118.7	110.4
August	105.7	120.5	120.5	123.4	120.9	118.9	118.9	101.3	123.2	139.6	112.5	118.6	110.4
September	107.2	112.6	122.1	123.4	120.4	119.4	117.3	101.6	123.2	139.6	112.5	118.7	110.4
October	107.2	112.7	122.1	123.1	120.3	119.5	117.2	101.6	123.3	141.9	114.0	117.2	112.8
November	107.8	112.7	122.1	122.9	119.4	117.3	117.1	102.1	128.4	142.1	114.6	118.0	114.5
December	110.9	113.6	123.0	122.9	119.4	117.3	117.1	102.1	128.4	142.1	114.6	118.0	114.5

Source : ISTEEDU

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Period \ Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
						<b>V.8</b>				
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49
June	1,842.42	1,863.32	17.05	2,335.15	2,551.43	2,080.32	18.11	0.80	2.02	0.49
July	1,848.43	1,871.45	17.08	2,305.34	2,554.06	2,073.82	17.91	0.80	2.03	0.50
August	1,854.39	1,892.94	17.45	2,253.95	2,546.17	2,063.31	17.95	0.81	2.02	0.50
September	1,860.40	1,879.02	17.32	2,297.22	2,546.31	2,049.54	17.92	0.81	2.02	0.51
October	1,414.53	1,877.74	17.26	2,353.40	2,559.22	2,061.30	18.00	0.81	2.02	0.51
November	1,872.69	1,885.36	17.20	2,412.98	2,575.02	2,069.28	18.30	0.81	2.01	0.51
December	1,878.58	1,909.88	17.21	2,462.82	2,589.87	2,087.35	18.52	0.82	2.01	0.51

Source : BRB

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,547.18	1,678.61	14.52	2,541.62	2,340.89	2,037.04	17.57	0.93	2.26	0.59
2015	1,574.54	1,635.15	13.03	2,385.69	2,196.30	1,740.81	15.99	0.78	2.22	0.49
2016	1,657.40	1,673.75	15.24	2,229.41	2,298.94	1,828.27	16.33	0.76	2.11	0.48
2017	1,732.20	1,763.16	15.47	2,249.50	2,409.08	1,968.32	16.75	0.77	2.07	0.48
2018	1,784.79	1,829.64	16.18	2,375.48	2,525.15	2,106.86	17.62	0.78	2.04	0.48
2016										
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49
June	1,845.14	1,892.16	17.13	2,338.07	2,564.96	2,097.92	18.02	0.80	2.02	0.50
July	1,851.34	1,867.96	17.05	2,251.78	2,546.54	2,065.63	17.76	0.81	2.02	0.50
August	1,857.22	1,881.11	17.46	2,263.95	2,544.05	2,051.49	17.94	0.81	2.02	0.50
September	1,863.43	1,879.22	17.28	2,290.90	2,542.19	2,037.75	17.94	0.81	2.02	0.51
October	1,869.60	1,892.79	17.20	2,415.62	2,573.81	2,087.03	18.10	0.81	2.05	0.50
November	1,875.42	1,878.46	17.13	2,422.61	2,574.76	2,064.97	18.24	0.82	2.01	0.51
December	1,881.60	1,944.00	17.32	2,467.62	2,601.92	2,109.09	18.55	0.82	1.98	0.51

Source : BRB

## EFFECTIVE EXCHANGE RATE OF BIF(\*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7
May	93.5	95.3
June	92.5	91.8
July	92.5	92.3
August	93.0	93.4
September	93.4	94.1
October	92.8	96.0

(\*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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