



BANQUE DE LA REPUBLIQUE DU BURUNDI

Directorate of Economic Research
and Statistics

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DU BURUNDI**

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and Statistics***

MONTHLY BULLETIN

FORTY-SECOND YEAR

JANUARY 2019

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SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

FIRST PART:

**MONTHLY EVOLUTION OF THE MAIN
MACROECONOMIC INDICATORS
AT THE END OF JANUARY 2019**

I. INTRODUCTION

The following main economic indicators are related to the developments at the end of January 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by a decrease of industrial production, while tea and coffee production increased. The inflation declined in January 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of the reserve money whereas money supply decreased. The balance sheet of the banking sector rose at the end of January 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

II. PRODUCTION

Year-on-year basis, the industrial production and coffee production for 2018/2019 campaign and green tea harvest increased at the end of January 2019.

II.1 Industrial Production Index

Year-on-year basis, the industrial production index fell by 4.6% in January 2019 to 123.2 from 129.2, mainly due to the end of the sugar production season and the decrease of cigarettes production (-47.8%).

On the other hand, it increased by 1.8% compared to the previous month, amounting to 123.2 against 121.0, mainly driven by the increase of BRARUDI beverages production (+12.0%).

II.2. Coffee

The coffee production of the 2018/2019 season increased by 51% at the end of January 2019 compared to the same period of the previous season, from 21,535 to 32,543 T.

II.3. Tea

The green tea leaves harvest rose by 21.8% in January 2019 compared to the previous month, from 4,608.7 to 5,613.6 T. Compared to the same period of the previous year, production increased by 26.2%; amounting to 5,613.6 T from 4,448.8T.

III. INFLATION DEVELOPMENTS

At the end of January 2019, inflation decreased year-on-year basis (-3.8 against +6.1%). This decline concerned food inflation (-10.9 against +3.2%), while non-food inflation slowly decelerated (+4.4 against +7.9%).

The decline of food inflation is mainly due to the fall prices of the sub-headings: "Breads and cereals" (-17.1 against +9.4%) and "Vegetables" (-16.7 against +1, 5%).

The deceleration of non-food inflation mainly concerned sub-headings: "alcoholic beverages and tobacco" (+3.0 against +7.1%), "Furniture, household goods and household maintenance" (+3.3 against +7.6%), "Transportation" (+4.2 against +11.9%), "Leisure and culture" (+5.5 against +9.4%) and "Education" (+ 1.7 against +31.5%).

Year-on-year basis, the combined price index for energy, fuel and other fuels increased by 7.8% compared 16.4% recorded in the same period in 2018.

Headline inflation and its main components (base 2016/2017=100)

	Jan-18		Jan-19	
	CPI	Inflation	CPI	inflation
Headline Inflation	114.2	6.1	109.9	-3.8
1. Food	116.4	3.2	103.7	-10.9
-Bread and cereals	125.2	9.4	103.8	-17.1
- Meat	115.0	9.9	118.0	2.6
- Fish	124.5	14.0	138.7	11.4
- Milk, cheese and eggs	108.7	3.6	113.7	4.6
-Oils and fats	100.5	5.5	107.4	6.9
- Fruits	119.2	10.8	119.5	0.3
- Vegetables	115.4	1.5	96.1	-16.7
-Sugar, jam, honey, chocolate and confectionery	107.3	15.6	107.4	0.1
-undefined food elsewhere	107.2	4.0	115.7	7.9
2. Non food	111.8	7.9	116.7	4.4
- Alcoholic beverages ,tobacco	110.1	7.1	113.4	3.0
- clothing and footwear	113.7	5.9	120.3	5.8
- Housing,water,electricity,gas and other fuels	113.7	9.8	119.4	5.0
- Furnishing, household equipment and routine maintenance	113.7	7.6	117.4	3.3
- Health	104.2	3.1	114.8	10.2
- Transport	114.9	11.9	119.7	4.2
- Communication	100.6	0.5	101.9	1.3
- leisure and culture	111.1	9.4	117.2	5.5
- Education	136.0	31.5	138.3	1.7
- Hotels, Restorant and café	110.0	5.8	114.3	3.9
- Other goods and services	111.1	8.2	115.6	4.1
Energy and fuels	122.9	3.1	132.5	7.8
3. Core Inflation	112.5	16.4	112.5	0.0

Source: BRB based on data of ISTEERBU

On a year-on-year basis, headline inflation excluding food prices and energy, which is the proxy for underlying inflation, declined (0.0 against 3.1%).

IV. GOVERNMENT FINANCIAL OPERATIONS

Compared to the same period of the previous year, fiscal deficit (excluding grants) worsened in January 2019, from BIF 9.310.7 to BIF 62.457 million, due to the increase of expenditure than public revenue.

IV.1. Revenue

Year-on-year basis, Government revenue increased by 6.1%, from BIF 62,945.1 to BIF 66,765.74 million. This increase mainly concerned tax revenue (BIF 8.281.8 million), while non-tax revenue decreased by BIF 4,461.2 million.

IV.2. Expenditure

In January 2019, expenses incurred increased by BIF 56,967 million compared to the same month in 2018, amounting to BIF 129,222.8 against BIF 72,255.8 million. On year-on-year basis, compensation of employees rose by 9.2%, from BIF 33,737.9 to BIF 36,827.1 million.

IV.3. Public debt

Outstanding public debt increased by 14.2% at the end of January 2019, amounting to 2,745.9 from BIF 2,404.3 billion recorded in the same period of the previous year, mainly driven by the increase of domestic debt (+ 20.3%).

Compared to the previous month, outstanding public debt rose by 1.4% due to the increase of domestic debt (+ 1.7%) and external debt (+0.6%).

IV.3.1 Domestic Debt

Year-on-year basis, domestic debt increased by BIF 328,242.4 million at the end of January 2019, from 1,616.3 to BIF 1,944.6 billion, mainly driven by Government's debt towards the banking sector (+BIF 330,385.9 million).

The increase of the Government's debt towards the banking sector mainly concerned Treasury securities (+BIF 311,860.4 million).

Compared to the previous month, outstanding domestic debt increased by 33,152.2 million, from 1.911.4 billion to BIF 1.944.6 billion, due to the increase of Government's debt towards banking (+BIF 24,045.9 million) and non-banking sectors (+BIF 9,106.3 million).

IV.3.2. External Debt

Year-on-year basis, the external debt increased by BIF 13,348.2 million at the end of January 2019, from 787,987.1 to BIF 801,335.4 million. This increase is driven by drawings (BIF 22,207.8 million) and revaluation gains (BIF 2,647.5 million) which exceeded the amortization of the principal debt (BIF 11,507.1 million).

Compared to the previous month, the external debt slightly increased (+ 0.6%), amounting to 801,335.4 against BIF 796,282.4 million, mainly driven by capital gains of revaluation (BIF 5,463.7 million).

Expressed in USD, outstanding external debt fell by USD 3.9 million, year-on-year basis, standing at 442.3 against USD 446.2 million.

V. EXTERNAL TRADE

Cumulative trade (exports and imports of goods) increased by 6.9 % in January 2019 compared to the same period in 2018. This increase is driven by imports, amounting to BIF 132,445.6 million from 112,145.7 million. Exports decreased at the same period, standing at 20,249.4 from BIF 30,709.5 million.

Therefore, the trade balance worsened, to BIF 112,196.2 from BIF 81,436.4 million.

V.1 Exports

Year-on-year basis, exports of goods decreased by 34.1% in value and by 15.7%.

In value, the decrease of exports is attributed to primary products amounted to BIF 15,265.8 million from 25,690.3 million. The manufactured products remained almost the same (BIF 4,893.6 million against BIF 5,019.1 million).

Concerning primary products exports, the decrease is mainly a result of misperformance of coffee exports (-BIF 4,685.7 million), non-monetary gold (-BIF 3,701.1 million) and tea (-BIF 1,587.2 million).

The decrease in volume is driven by primary products, to 3,152 tonnes from 4,811 tonnes. Manufactured products remained almost stable (5,206 tonnes against 5,107 tonnes).

V.2 Imports

Year-on-year basis, imports increased by 18.1 % in value and decreased by 16.5 % in volume. The increase in value concerned consumer goods (BIF 54,405.8 against 41,401.8 million), capital goods (BIF 25,506.4 against 19,612.2 million) and intermediate goods (BIF 52,533.4 against 51,131.8 million).

The increase of consumer goods mainly concerned pharmaceutical goods (+BIF 6,355.9 million), vehicles imports (+BIF 4,337.5 million) and the category of "other durable consumer goods" (+BIF 2,881.9 million). The increase of capital goods is mainly on account of tractors, vehicles (+BIF 5,423.5 million). The increase of intermediate imports was mainly driven by building material (+BIF 3,360.8 million).

In terms of volume, the decrease of imports was mainly due to intermediate goods which dropped to 53,857 tonnes from 70,197 tonnes,

especially goods intended for agriculture and livestock (-6,584 tonnes), for building material (-5,031 tonnes) and goods intended for food (-4,327 tonnes).

VI. EXCHANGE RATE

Compared to the same period in 2018, the BIF average exchange rate against US Dollar depreciated by 2.50% in January 2019, standing at BIF 1.811.95 against BIF 1.768.18.

At the end of the period, the BIF exchange rate against US Dollar depreciated by 2.60%, standing at BIF 1,815.68 at the end of January 2019 against BIF 1,769.61 at the end of January 2018.

VII. RESERVE MONEY, BROAD MONEY AND IT'S COUNTERPARTS

Reserve money decreased year-on-year while broad money rose due to the increase of net domestic assets.

VII.1. Reserve Money

The reserve money declined by 7.4% at the end of January 2019, amounting to BIF 518,679.5 million from BIF 560,392.5 million at the end of the same month in 2018. The decrease was related to the fall both of commercial banks deposits by BIF 59,075.8 million, public non-financial corporation's deposits by BIF 14,197.3 million and those of microfinance institutions by BIF 4,551.4 million. On the other hand, currency outside the Central Bank (+BIF 32,187.5 million), as well as NGOs' deposits (+BIF 1.549,0 million) and other financial corporation's deposits (+BIF 1,815.4 million) increased.

VII.2. Broad money

Money supply (M3) rose by 20.9% at the end of January 2019 compared to the corresponding month in 2018, amounting to BIF 1,837.0 billion

from BIF 1,519.5 billion. This growth was driven by the increase of monetary aggregate M2 which rose by 22.2% and foreign currencies deposits of residents which grew by in 9.4%. The rise of M2 was a result of the increase of sight deposits (+26.3%), in time and savings deposits (+20.1%) and the currency outside banks (+12.6%).

The rise of sight deposits in local currency mainly concerned the increase of other non-financial corporations' deposits (+BIF 165,148.0 million) and households deposits (+BIF 32,920.3 million) and deposits of other financial corporations (+BIF 904.5 million). However, public non-financial corporations' deposits and other deposits declined by BIF 3,365.5 million and BIF 4,663.2 million respectively.

The increase of time and savings deposits were linked to the progress of non-financial corporation's deposits (+BIF 41,478.0 million), household's deposits (+BIF 21,871.1 million) and "other deposits" (+BIF 18,220.8 million).

The rise of residents' deposits in foreign currencies concerned household's deposits (+BIF 13,543.1 million), other non-financial corporation's deposits (+BIF 9,074.3 million) and other deposits (+ BIF 2,773.0 million) while public non-financial corporation's deposits in foreign currencies declined by BIF 10,601.5 million.

VII.3. Counterparts

Year -on- year basis, domestic credit grew by 18.1% in January 2019, standing to BIF 2,366.1 billion from BIF 2,003.0 billion in the corresponding month in 2018, due to the increase of net claims on government (+21.5%) and claims on the economy (+14.0%).

The progress of net claims on government was mainly driven by the rise of Treasury bills and bonds held by commercial banks (+ BIF 324,338.9 million). However, net foreign assets

and official reserves declined respectively by 34.9 and 35.3% at the end of January 2019. Thus, official reserves covered 0.8 month of imports of goods compared with 1.3 months recorded in the corresponding period in 2018.

VIII. BANKING SECTOR'S MAIN INDICATORS

The banking sector's balance sheet improved at the end of January 2019. Deposits and credit to the economy also increased. Thus, commercial banks remained well capitalized, solvent and profitable.

VIII.1. Assets

The banking sector assets increased year-on-year by 14.4%, amounting to BIF 2,639.4 billion in January 2019 from BIF 2,307.3 in the corresponding month in 2018, following the sharp rise of Treasury securities. In fact, the outstanding treasury securities grew by 50.9% in January 2019, from BIF 662,266.3 million to BIF 999,165.2 million. Similarly, the outstanding loans rose by 16.4%, standing to BIF 926,778.3 million from BIF 796,346.7 million in January 2018.

The share of Treasury securities in total assets increased by 9.2 percentage points, from 28.7% to 37.9% in January 2019 while the share of loans to the private sector in the total assets went down to 41.4% in January 2019 compared to 42.8% recorded in the corresponding month in 2018.

VIII.2. Liabilities

Commercial banks liabilities are mainly composed by deposits and claims on the Central bank. The total deposits grew by 25.9% in January 2019, standing to BIF 1,556.6 billion from BIF 1,235.9 billion in January 2018. Similarly, commercial banks claims on Central bank also rose by 33.9%, from BIF 175, 423.5 million to BIF 234,870.0 million in January 2019.

IX. KEY FINANCIAL SOUNDNESS INDICATORS

In January 2019, the banking sector remained well capitalized with sufficient capital buffers to absorb related risks while complying with prudential requirements. In addition, the loans portfolio and the main profitability indicators improved.

IX.1. Capital Adequacy

The core capital and Tier 2 capital stood well above the regulatory requirement, set respectively to 12.5 and 14.5%. The core capital and Tier 2 capital adequacy ratios slightly grew to 25.0% and 27.2% in January 2019 from 24.0 and 27.0% in the corresponding month in 2018. The leverage ratio stabilized year-on-year to 11.0%, above the minimum requirement of 5%.

IX.2. Quality of loans portfolio

The quality of loans portfolio improved in January 2019. The impairment rate decreased from 20.3% to 14.9% at the end of January 2019. Year-on-year, the overdue loans declined by 14.3%, from BIF 161,516.9 million to BIF 138,473.2 million.

Only watch loans increased by 12.3%, reaching BIF 54,216.5 million in January 2019 against BIF 48,269.2 million recorded in the corresponding month in 2018.

However, substandard (BIF 8,277.1 million against BIF 15,223.4 million), doubtful (BIF 7,305.1 million against BIF 21,231.1 million) and loss loans (BIF 68,597.3 million against BIF 76,676.7 million) fell as components of NPLs.

The quality of loans portfolio in different sectors ("Tourism and hotel", "agriculture", "trade" and "construction" and "manufacturing") sectors slowly improved. The impairment rate loans in this sector declined, falling from 50.1% in January 2018 to 30.1% in January 2019. The impairment

rate on loans in “Agricultural sector” stood to 4.9% in January 2019 compared to 7.2% recorded in January 2018 while the impairment rate on loans in trade sector fell, from 14.7% in January 2018 to 11.6% in January 2018. The impairment rates in “construction” and “manufacturing” sectors declined, reaching 8.1% and 12.3% respectively in January 2019 compared to 14.9 and 19.0 % recorded in January 2018.

Given the level of loans portfolio deterioration, banks set up provisions to guard against potential loans portfolio losses. The provisioning rate reached 86.7% in January 2019 against 78.7 in the corresponding month in 2018.

The credit risk exposure is significant compared to the same period in 2018. Loans to large borrowers (with an outstanding above 10% of Tier 1 core capital) represented 24.8% of total credit in January 2019 against 19.7% of total loans in January 2018. In addition, the banking sector remained concentrated towards “trade sector”. However, the risk concentration on trade sector decreased in January 2019, standing at 25.4% of total loans against 26.4% in the corresponding month in 2018.

IX.3. Profitability

The banking sector’s income improved in January 2019. The overall gross income grew by 19.9%, amounting to BIF 18,684.4 million from BIF 15,585.4 million, the net profit increased from BIF 4,296.4 million to BIF 9,098.7 million in January 2019. The main profit ratios improved as well, as the return-on-Assets (ROA) slightly rose, from 0.2% to 0.3% and the return on equity (ROE) increased, from 1.5% to 2.9% in January 2019.

IX.4. Liquidity

The liquidity coverage ratio¹ (LCR) both in local currency remained above the regulatory threshold of 100%, with 257.9% in January 2019; while the ratio in foreign currency is far below the regulatory threshold and stood to 79.6%.

However, the banking sector suffers from the concentration risk on deposits, the share of ten large depositors is high and kept growing. The outstanding amount of ten large depositors stood to 44.6% of the total deposits in January 2019 compared to 35.0 recorded in the corresponding period in 2018.

1 The *liquidity coverage ratio* (LCR) refers to the proportion of highly liquid assets held by financial institutions to ensure their ongoing ability to meet short-term obligations.

APPENDIX 1: SELECTED MONTHLY INDICATORS

	Nov-17	Dec-17	Jan-18	Nov-18	Dec-18	Jan-19
I. PRODUCTION AND PRICE						
1. Industrial Production Index (monthly average, 1989 = 100)	144,9	149,4	129,4	146,6	121,0	123,2
2. Production of Arabica parchment Coffee (cumulation in T)	21 458,0	22 009,0	22 009,0	30 291,0	30 633,0	32 543,0
3. Production of Tea (cumulation in T of tea leaves)	41 105,5	44 988,8	4 448,4	46 205,8	50 814,4	5 613,6
4. Consumer price index (1991 = 100)	117,5	115,4	114,2	108,9	109,0	109,9
5. Inflation rate	15,3	10,0	6,1	-7,4	-5,6	-3,8
II. Public Finances						
1. Total Budget revenue (in BIF million)	684 590,1	754 142,6	62 945,1	758 527,5	836 889	66 766
1.1. Tax revenue	633 158,6	699 090,9	54 846,0	698 792,2	770 878	63 128
1.2. Non-tax revenue	51 431,5	55 051,7	8 099,2	59 735,4	66 011	3 638
1.3. Exceptional receipts	0,0	0,0	0,0	0,0	0	0
2. Expenditure	997 143,2	1 128 543,1	72 255,8	1 169 388,7	1 293 305	129 223
2.1. Compensation of employees (in BIF million)	355 294,1	385 815,5	33 737,9	374 050,8	408 657	36 827
3. Public debt (in BIFmillion)	2 307 238,0	2 426 579,1	2 404 342,4	2 676 707,7	2 707 728	2 745 933
3.1. Domestic debt outstanding	1 533 016,6	1 649 286,6	1 616 355,3	1 885 824,0	1 911 446	1 944 598
Including: Treasury bills and bonds	750 243,2	829 763,9	839 987,2	1 072 461,9	1 080 735	1 149 704
BRB ordinary advance	150 659,0	194 279,5	154 611,4	182 857,3	210 409	174 199
3.2. External debt outstanding	774 221,5	777 292,5	787 987,1	790 883,7	796 282	801 335
3.3. External debt outstanding (in BIF million)	443,3	441,1	446,2	439,5	441	442
3.3. External debt service (in BIF million)	5 444,3	321,8	1 137,8	208,7	0	551
including amortization	4 541,7	0,0	848,3	0,0	0	411
3.4. Drawings on external loans	2 416,4	0,0	0,0	2 146,1	3 043	0
III. MONEY						
1. Reserve Money (in BIF million)	516 389,8	580 870,9	560 392,5	535 198,3	564 828,8	518 679,5
2. Broad money M3 (in BIF million)	1 465 561,5	1 499 512,9	1 519 458,0	1 756 637,1	1 801 537	1 836 993,3(p)
2.1. Broad money M2 (in BIF million)	1 298 318,7	1 340 926,6	1 361 478,1	1 582 866,5	1 630 027	1 664 218,9(p)
3. Domestic credit (in BIF million)	1 982 177,1	2 004 966,2	2 002 967,9	2 377 585,4	2 375 597	2 366 101,4(p)
4. Net foreign to government (in BIF million)	1 038 469,7	1 112 214,4	1 111 435,4	1 312 329,6	1 336 983	1 350 011,6(p)
5. Net foreign assets (in BIF million)	-144 343,3	-154 400,0	-177 508,5	-194 714,4	-204 852,9	-238 326,4
6. Tenders operations						
6.1. Normal liquidity providing	134 100,0	159 990,0	174 680,0	235 400,0	248 180	247 530
6.2. Injecting liquidity	0,0	0,0	0,0			
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	5,1	5,1	4,9	2,5	2,5	2,5
7.2. Treasury bill to 26 weeks	5,3	5,4	5,5	2,5	2,5	2,6
7.3. Treasury bill to 52 weeks	6,3	6,3	6,1	4,1	3,7	3,5
7.4. Recovery of liquidity	0,0	0,0	0,0	0,0	0,0	0,0
7.5. Injecting liquidity	2,5	2,8	2,8	2,3	2,4	2,5
7.6. Marginal lending facility	8,3	7,1	7,0	5,5	5,5	5,5
7.7. Interbank market	4,1	4,0	3,8	3,0	3,3	3,1
7.8. Deposit interest rates	5,9	6,0	5,9	5,5	5,4	5,3
7.9. Lending interest rates	16,2	16,2	16,1	15,7	15,5	15,5
IV. EXTERNAL SECTOR						
1. Export (in BIF million, fob DSL & Buja FOT)	268 512,9	298 500,1	30 709,5	255 195,5	296 108,8	20 249
including Arabica coffee	50 801,6	63 433,4	12 138,4	60 622,1	69 804	7 453
1.1. Volume of exports (in T)	84 474,7	93 125,1	9 918,2	79 751,6	88 557	8 358
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	125,1	107,0	103,7	101,1	101,1	85,0
- BIF/Kg	47 773,2	4 046,9	4 013,7	3 945,3	3 955,6	3 328,9
1.3. Coffee sold d(in BIF million)	32 637,0	44 152,9	7 664,4	51 901,1	59 183	8 895
2. Import CIF (in BIF million)	1 195 499,3	1 307 187,7	112 145,7	1 307 279,5	1 406 297	132 446
including petroleum products	195 123,1	218 454,6	20 919,7	204 192,0	274 129	21 561
2.1. Volum of imports (in T)	746 238,2	822 513,7	94 895,0	888 914,6	942 993	79 234
V. EXCHANGE RATE						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	103,0	102,0	89,4	105,5	105,3	na
3.1.2. Real	104,4	101,6	98,3	94,5	94,4	na
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1 762,9	1 766,7	1 769,6	1 802,5	1 808,3	1 815,7
3.2.2. Exchange rate BIF/USD (monthly average)	1 759,9	1 765,1	1 768,2	1 799,7	1 805,4	1 811,9
(p) : Provisional						
n.a. : not available						
- : Nonexistent data..						

Source: BRB

APPENDIX 2: MAIN INDICATORS OF THE BANKING SECTOR IN January 2019 (in BIF million).

	Banking Sector			Financial Institutions			Total Banking sector		
	1/31/2018	1/31/2019	Variation in %	1/31/2018	1/31/2019	Variation in %	1/31/2018	1/31/2019	Variation in %
I. ASSETS	2,149,584.5	2,464,657.1	14.7	157,675.0	174,730.8	10.8	2,307,259.5	2,639,387.9	14.4
MAIN ASSETS	1,748,475.2	2,095,157.6	19.8	114,313.9	141,596.2	23.9	1,862,789.1	2,236,753.9	20.1
A. Liquid assets	1,063,775.9	1,299,148.6	22.1	2,666.5	10,826.9	306.0	1,066,442.4	1,309,975.6	22.8
. Cash	63,251.4	64,162.2	1.4	3.0	3.9	30.7	63,254.4	64,166.1	1.4
. B.R.B.	220,513.4	183,069.0	-17.0	130.1	2,859.8	2,098.1	220,643.5	185,928.8	-15.7
. Holding in banks and Fis	117,744.8	58,652.7	-50.2	2,533.4	2,062.7	-18.6	120,278.2	60,715.5	-49.5
. Treasury bills and bonds	662,266.3	993,264.7	50.0	-	5,900.5	-	662,266.3	999,165.2	50.9
B. Loans	684,699.3	796,009.0	16.3	111,647.4	130,769.3	17.1	796,346.7	926,778.3	16.4
. Short term	421,840.1	441,175.0	4.6	2,008.2	1,720.8	-14.3	423,848.3	442,895.8	4.5
. Medium term	171,518.8	259,689.0	51.4	53,988.8	46,465.2	-13.9	225,507.6	306,154.3	35.8
. Long term	91,340.4	95,145.0	4.2	55,650.4	82,583.3	48.4	146,990.8	177,728.2	20.9
. Leasing	-	-	-	-	-	-	-	-	0.0
. Other loans	-	-	-	-	-	-	-	-	-
C. Fixed assets	121,200.7	133,966.5	10.5	7,931.1	8,694.1	9.6	129,131.8	142,660.6	10.5
D. Others	279,908.6	235,533.0	-15.9	35,430.0	24,440.5	(31.0)	315,338.6	259,973.4	-17.6
II. LIABILITIES	2,149,584.5	2,464,657.1	14.7	157,675.0	174,730.8	10.8	2,307,259.5	2,639,387.9	14.4
Main liabilities	1,697,889.4	2,088,551.0	23.0	70,656.3	87,610.5	24.0	1,551,263.8	1,956,565.9	26.1
. Deposit from customers	1,172,099.9	1,476,076.8	25.9	63,889.7	80,545.7	26.1	1,235,989.6	1,556,622.5	25.9
amongst: Ten large deposits	425,099.9	685,214.1	61.2	7,968.1	9,621.8	-	433,068.0	694,836	60.4
. Refinancing from B.R.B.	175,423.5	234,870.0	33.9	-	-	-	175,423.5	234,870.0	33.9
. Others	-	-	0.0	-	-	-	-	-	0.0
. Debts to banks and Fis	133,084.1	158,008.6	18.7	6,766.6	7,064.8	4.4	139,850.7	165,073.4	18.0
. Capital and reserves	217,281.9	219,595.5	1.1	30,748.2	31,879.3	3.7	248,030.1	251,474.8	1.4
Others	451,695.0	376,106.1	-16.7	87,018.7	87,120.3	0.1	755,995.7	682,822.0	-9.7
III. BANKING SECTOR'S INDICATORS									
Capital adequacy									
. Net core capital (in MBIF)	226,851.3	260,850.7	15.0	27,774.5	29,470.9	6.1	254,625.8	290,321.7	14.0
. Total capital (in MBIF)	247,558.7	279,003.1	12.7	38,686.4	36,894.6	4.6	286,245.1	315,897.7	10.4
. Risk weighted assets	913,506.3	1,012,357.8	10.8	145,685.8	149,661.9	2.7	1,059,192.1	1,162,019.7	9.7
. Core capital adequacy (threshold 12,5%)	24.8	25.8		19.1	19.7		24.0	25.0	
. Total capital adequacy Ratio (threshold 14,5%)	27.1	27.6		26.6	24.7		27.0	27.2	
. Leverage Ratio (threshold 5%)	10.6	10.6		17.6	16.9		11.0	11.0	
Loans quality and concentration									
. Large exposures	146,626.8	222,574.6	51.8	10,374.5	7,279.1	(29.8)	157,001.3	229,853.7	46.4
. Watch loans	31,668.8	39,807.2	25.7	16,600.8	14,409.3	(13.2)	48,269.6	54,216.5	12.3
. Non-performing loans	98,053.5	73,907.8	(24.6)	15,194.3	10,348.9	(31.9)	113,247.8	84,256.7	(25.6)
. Overdue loans	129,721.8	113,714.9	(12.3)	31,795.1	24,758.2	(22.1)	161,516.9	138,473.2	(14.3)
. Depreciations	81,018.5	67,777.5	(16.3)	8,059.3	5,232.5	(35.1)	89,077.8	73,010.1	(18.0)
. Gross total loans/Gross total assets (en %)	31.9	32.3		70.8	74.8		34.5	35.1	
. Loans to the Government/Gross total assets (%)	30.8	40.3		-	3.4		30.8	40.3	
. Loans to the Government/Core capital (*)	291.9	380.8		-	20.0		291.9	380.8	
. Non-performing loans rate	14.3	9.3		13.6	7.9		14.2	9.1	
. Overdue loans rate	18.9	14.3		28.5	18.9		20.3	14.9	
. Provisioning rate (in %)	82.6	91.7		53.0	50.6		78.7	86.7	
. Large exposures/Gross total loans (in %)	21.4	28.0		9.3	5.6		19.7	24.8	
Liquidity									
. Liquidity ratio in BIF		257.9		-	-		-	257.9	
. Liquidity ratio in foreign currency		79.6		-	-		-	79.6	
. Total loans/total deposits	58.4	53.9		174.8	162.4		64.4	59.5	
. Ratio of stable funds to fixed assets	143.2	138.5		255.1	234.4		147.2	137.5	
. Ten large deposits/Total deposits	36.3	46.4		12.5	11.9		35.0	44.6	
Profitability and performance									
. Before tax profit	5,787.1	9,396.3	62.4	214.4	265.2	23.7	3,445.6	9,661.5	180.4
. Net profit	4,143.4	8,894.5	114.7	153.0	204.1	33.4	4,296.4	9,098.7	111.8
. Net banking product	14,510.0	17,471.7	20.4	1,075.4	1,212.7	12.8	15,585.4	18,684.4	19.9
. ROA							0.2	0.3	
. ROE							1.5	2.9	

Source: BRB

APPENDIX 3: SELECTED ANNUAL INDICATORS

	2014	2015	2016	2017	2018
GROSS DOMESTIC PRODUCT AND PRICE					
Real Growth of GDP (in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16	-2.6
FOREIGN SECTOR					
Exports, f.o.b. (USD million)	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825	85,758	84,614	93,125	103,218
Volume of imports (in tons)	798,239	632,337	708,203	822,514	976 694
Current account balance (USD million)	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of période)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
MONEY AND CREDIT					
Net foreign assets (BIF million)	180525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1135873.8	1410604.3	1767122.4	2004966.2	2 366 101,4
Net credits to the Government	384697	687259.5	905857.4	1112214.4	1 350 011,6
Credits to the economy	751176.8	723344.8	861265	892941.6	1 016 089,8
Broad money (M3)	1045336.7	1060791	1187101.8	1499512.9	1 836 993,3
Money and quasi money (M2)	880206.6	923271.7	1093131.8	1340926.6	1 664 218,9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	38.99135069	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.79	2.9
Marginal lending rate (in %)	8	9.82	8.6	7.13	5.8
Commercial banks average deposit rates (end of period)	8.8	8.7	7.7	5.96	5.6
Commercial banks average lending rates (end of period)	16.7	16.85	16.5	16.16	15.9
FINANCE AND PUBLIC DEBT					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.65299214	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1 647 833,5	1 911 446
External debt (in USD million , at the end of period)	429.6	420	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
GDP at market prices (BIF billion)	4,185.0	4417.88	4,824.2	5,397.2	6,010.3

Source: BRB

SECOND PART :

**METHODOLOGICAL NOTES AND
STATISTICAL TABLES**

I. METHODOLOGICAL NOTES

I. PRODUCTION AND SALE OF SOME PRODUCTS

TABLES I.1. & I.2:

Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

TABLES I.3. & I.4:

Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

TABLE I.5:

Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

TABLE I.6:

Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

TABLES I.7 & I.8:

Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

II. MONEY AND CREDIT

II.1. COVERAGE

II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

II.1. CONTENTS OF TABLES

TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

TABLES II.3.1 & II.3.2:

Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

TABLES II.4.1 & II.4.2:

Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

TABLES II.6:

Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

TABLES II.7.1 & II.7.2:

Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

TABLES II.8.1 & II.8.2:

Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

III. PUBLIC FINANCE AND DEBT

TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

V. MISCELLANEOUS STATISTICS

TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:
Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

Table V.7: Price statistics

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

II. STATISTICAL TABLES

1. PRODUCTION AND SALES OF THE MAIN PRODUCTS

ARABICA COFFEE PRODUCTION BY SEASON (in Tons)													I,1	
Campaign	Month	Month												
		May	June	July	August	September	October	November	December	January	February	March	April	
2014/15 Coffee season														
Parchment Coffee	441	5,814	4,873	4,324	1,707	1,111	180	-	-	-	-	-	-	-
Cumulation	441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450	18,450	18,450
Green Coffee	266	1,116	2,386	2,483	999	2,605	2,974	-	-	-	-	-	-	-
Cumulation	266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	12,829	12,829	13,791	14,923	14,923	14,923
2015/16 Coffee season														
Parchment Coffee	-	963	14,723	4,414	1,043	867	-	-	-	-	-	-	-	-
Cumulation	-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee	-	629	2,091	5,724	410	3,772	2,560	2,267	2,267	625	-	-	-	-
Cumulation	-	629	2,720	8,444	8,854	12,626	15,186	17,454	17,454	18,079	18,079	18,079	18,079	18,079
2016/17 Coffee season														
Parchment Coffee	611	11,616	1,522	3,335	804	18	-	-	-	-	-	-	-	-
Cumulation	611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee	-	1,823	2,170	2,947	3,436	792	398	194	194	633	953	-	-	-
Cumulation	-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	11,760	12,394	13,346	13,346	13,346	13,346
2017/18 Coffee season														
Parchment Coffee	122	2,550	7,408	3,481	748	5,900	1,249	77	77	13	35	46	-	-
Cumulation	122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,535	21,548	21,583	21,628	21,628	21,628
Green Coffee	-	1,007	1,485	482	1,461	6,632	3,654	508	508	231	405	215	-	-
Cumulation	-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,229	15,460	15,864	16,079	16,079	16,079
2018/19 Coffee season														
Parchment Coffee	-	8,189	2,940	7,725	6,942	959	3,535	342	342	1,910	-	-	-	-
Cumulation	-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	30,633	32,543.0	-	-	-	-
Green Coffee	-	2,086	690	4,265	6,094	3,234	3,097	608	608	3,296	-	-	-	-
Cumulation	-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	20,074	23,371	-	-	-	-
Source :ARFIC.														

STATEMENT OF ARABICA COFFEE SALE CONTRACTS

I.2

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2015				
3 rd Quarter	6,293	30,732	145.9	4,837.9
4 th Quarter	6,756	26,878	114.0	3,930.1
2016				
1 st Quarter	3,748	14,113	101.64	3,606.0
2 nd Quarter	188	302	44.88	1,607.7
3 rd Quarter	5,917	29,553	133.95	4,324.0
4 th Quarter	5,589	25,701	130.29	4,603.5
2017				
1 st Quarter	1,840	4,942	72.6	2,675.8
2 nd Quarter	286	772	78.3	2,936.1
3 rd Quarter	3,616	19,068	145.4	5,626.8
4 th Quarter	7,133	33,749	124.3	4,729.8
2018				
1 st Quarter	3,999	15,771	104.2	3,976.8
2 nd Quarter	2,013	4,944	48.4	1,886.5
3 rd Quarter	3,622	18,153	128.8	5,014.1
2016				
January	2,062	8,260.9	113.3	4,006.3
February	965	3,725.9	109.0	3,862.1
March	721	2,126.3	82.6	2,949.4
April	188	301.9	44.9	1,607.7
May	-	-	-	-
June	-	-	-	-
July	1,369	6,758.9	137.4	3,029.0
August	2,819	14,486.3	140.0	5,139.2
September	1,729	8,307.7	124.5	4,803.7
October	1,935	9,052.0	139.9	4,677.7
November	2,334	10,577.6	124.4	4,532.0
December	1,320	6,071.2	126.5	4,600.8
2017				
January	888	3,653.8	112.1	4,116.1
February	897	1,141.7	35.2	1,272.6
March	55	146.4	70.5	2,638.7
April	39	143.1	99.4	3,706.2
May	226	575.6	67.6	2,545.8
June	21	53.5	68.0	2,556.1
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9

Source: ARFIC

*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3
Month	Year	January	February	March	April	May	June	July	August	September	October	November	December	
	2014													
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4	
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1	
	2015													
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9	
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1	
	2016													
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818	
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929	
	2017													
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4	
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8	
	2018													
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7	
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4	
	2019													
Monthly Harvest		5,613.6												
Cumulation		5,613.6												
	Source : O.T.B.													

Dried Tea Production and sales (tons)

I.4

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2015				
2 nd Quarter.	3,312	3,148	15,441	4,776
3 rd Quarter.	1,676	2,789	15,129	5,431
4 th Quarter.	2,572	1,630	8,530	5,262
2016				
1 st Quarter.	4,009	2,891	11,325	3,954
2 nd Quarter.	3,385	3,375	10,696	3,186
3 rd Quarter.	1,535	3,217	10,468	3,248
4 th Quarter.	1,824	1,227	5,010	4,091
2017				
1 st Quarter.	2,936	2,577	12,158	4,725
2 nd Quarter.	3,180	2,800	13,452	4,819
3 rd Quarter.	1,240	2,608	13,145	5,063
4 th Quarter.	2,284	1,755	9,258	5,276
2018				
1 st Quarter.	3,256	2,591	13,655	5,272
2 nd Quarter.	3,417	2,966	13,299	4,495
3 rd Quarter.	1,588	2,954	11,715	3,922
2016				
January	1,248	729	3,173	4,353
February	1,319	1,163	4,614	3,967
March	1,443	999	3,538	3,543
April	1,388	1,083	3,369	3,110
May	1,106	1,296	3,915	3,021
June	891	996	3,412	3,427
July	453	1,319	4,437	3,364
August	441	1,116	3,475	3,115
September	640	783	2,555	3,265
October	352	430	1,431	3,331
November	883	383	1,559	4,074
December	589	415	2,019	4,869
2017				
January	936	881	4,290	4,868
February	1,000	774	3,708	4,791
March	1,000	921	4,161	4,516
April	1,175	861	4,042	4,693
May	1,062	1,140	5,387	4,727
June	944	799	4,023	5,037
July	542	1,170	5,827	4,980
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086

* :Average Price of sale

Source : OTB.

PRODUCTION OF MAIN INDUSTRIES							I.5
Product	2013	2014	2015	2016	2017	2018 January	2019 January
FOOD INDUSTRIES							
Beverages (HI)	1,245,477	1,342,184	1,342,184	1,148,732	1,359,745	118,094	123,118
Amstel Beer (HI)	538,454	500,121	500,121	534,220	601,853	58,667	57,018
Soft drinks (HI)	359,970	369,187	369,187	397,269	366,838	39,151	36,670
Sugar (T)	25,821	21,543	21,543	23,656	21,940	-	-
Cotton oil (L)	38,101	18,148	18,148	41,280	18,805	1,220	1,610
Cigarettes (Thousands units)	603,975	538,965	538,965	887,475	791,595	73,605	38,435
CHEMICAL INDUSTRIES							
Paint (T)	716	822	822	697	868	58	70
Oxygen (m ³)	35,107	25,591	25,591	20,840	17,917	2,374	2,822
Toilet soap (kg)	269,778	1,335,869	1,335,869	559,875	582,287	79,665	35,093
Laundry soaps (kg)	13,475,850	14,106,049	14,106,049	16,683,636	12,615,122	1,273,750	1,565,509
Foam (units)	15,600	13,522	13,522	12,440	9,553	312	0
Plastic crates (units)	322,916	877,060	877,060	413,834	152,691	7,527	76,894
MATERIALS OF CONSTRUCTION							
Tubes PVC (kg)	100,630	95,681	95,681	140,824	55,099	612	8,140
Profiles (m) (1)	24,477	20,525	20,525	15,430	10,572	1,021	851
Steel Tubes (kg)	-	-	-	-	-	-	-

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".

Source : Information provided by industrial firms.

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
Period											
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5	
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5	
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1	
2016											
1st Quarter	70.0	0.0	97.0	2.1	8.0	13.0	0.1	0.0	0.1	110.1	
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5	
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8	
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4	
2017											
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7	
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7	
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9	
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7	
2018											
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9	
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6	
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2	
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7	
2017											
January	80.6	0.0	92.3	2.5	6.1	9.4	0.4	0.0	0.4	102.2	
February	69.9	0.0	89.7	2.3	5.4	8.2	0.0	0.0	0.0	98.0	
March	76.8	0.0	93.3	2.1	6.0	8.6	0.1	0.0	0.1	102.0	
April	83.4	0.0	102.6	3.4	4.2	8.7	0.8	0.0	0.8	112.1	
May	87.3	0.0	108.5	2.6	5.9	9.7	0.3	0.0	0.1	118.3	
June	86.9	22.6	132.6	2.6	7.3	10.9	0.4	0.0	0.0	143.6	
July	109.0	48.3	184.3	3.1	6.3	10.2	0.1	0.0	0.1	194.6	
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3	
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8	
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7	
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9	
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4	
2018											
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2	
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1	
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3	
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8	
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3	
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5	
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6	
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4	
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8	
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4	
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6	
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0	
2019											
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY
(in Thousands of KWH)

Plant Period	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI	THERMAL POWER PLANTS	TOTAL
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161
2017											
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699
2018											
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569
2017											
January	4,270	3,273	586	545	35	1,296	0	261	0	3,302	13,570
February	3,695	3,033	534	462	35	1,333	0	249	0	3,156	12,498
March	4,779	3,443	424	635	179	1,037	0	269	0	3,597	14,362
April	3,906	3,596	307	562	100	1,479	0	216	0	2,750	12,917
May	3,043	3,862	299	486	120	1,501	0	114	0	3,550	12,974
June	2,310	3,711	254	309	73	1,484	0	68	0	3,726	11,935
July	1,967	3,858	351	278	68	1,690	0	204	0	4,391	12,809
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112
2018											
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348
2019											
January	4,287	4,752	539	356	66	1,217	61	141	199	8,715	20,332

Source: REGIDESO

ELECTRIC ENERGY CONSUMPTION
(Thousands of KWH)

City	BUJUMBURA	GITEGA	OTHERS	TOTAL
Period				
2013	227,400	15,042	16,849	259,291
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
1st Quarter	60,829	3,041	5,440	69,309
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2017				
January	18,805	1,491	2,136	22,432
February	17,026	1,353	2,077	20,457
March	19,405	1,649	2,118	23,171
April	17,508	1,093	1,795	20,396
May	17,284	1,486	2,249	21,019
June	15,227	1,435	1,933	18,595
July	15,748	1,465	2,239	19,452
August	15,835	1,646	1,759	19,239
September	16,584	1,478	1,669	19,731
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na

Source : REGIDESO

2. MONEY AND CREDIT

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1	
		Description Period	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS		
Ordinary advances	Special credit			Rescheduled claims	Total								
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7			
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	69,542.2	970,786.5			
2016	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3			
2017	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2			
2016 June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6			
2016 September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9			
2016 December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3			
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9			
2017 June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,162.7			
2017 September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1			
2017 December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 March	153,639.2	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,141.8	1,234,492.5			
2018 June	153,564.8	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	148,862.5	1,390,837.2			
2018 September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	171,502.3	1,328,195.6	1,328,195.6			
2018 December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2017 January	191,054.3	91,642.3	73,845.0	543,481.6	708,968.9	116,936.4	20.0	17,272.0	93,200.7	1,127,452.3			
2017 February	215,295.6	107,598.6	71,058.4	542,201.9	720,888.9	96,000.0	20.0	19,767.8	92,885.4	1,144,827.7			
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,498.1	92,789.9	1,139,209.9			
2017 April	190,113.7	122,074.2	69,665.1	541,562.0	733,301.3	101,000.0	20.0	22,219.4	94,418.9	1,141,073.3			
2017 May	234,121.4	139,502.5	68,271.8	540,922.1	748,696.4	101,165.4	20.0	23,134.5	95,434.6	1,202,572.3			
2017 June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.3			
2017 July	178,268.5	126,976.7	65,485.2	539,642.4	732,104.3	112,898.5	20.0	24,642.8	107,191.6	1,155,125.7			
2017 August	201,871.8	129,280.9	62,698.6	538,362.6	730,342.1	107,910.0	20.0	24,173.4	117,855.2	1,182,172.5			
2017 September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1			
2017 October	212,522.3	144,881.7	59,912.0	537,082.9	741,876.6	118,810.0	20.0	23,898.8	113,957.5	1,211,085.2			
2017 November	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5			
2017 December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6			
2018 January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5			
2018 February	202,730.1	156,799.4	54,338.8	534,523.4	745,661.6	172,670.0	20.0	23,854.7	126,111.9	1,271,048.3			
2018 March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9			
2018 April	178,477.2	130,576.4	52,945.5	529,175.8	715,697.7	242,832.2	20.0	24,199.7	138,525.8	1,299,752.6			
2018 May	153,037.8	134,896.7	50,158.9	529,175.8	714,813.1	240,220.0	20.0	24,677.9	144,171.2	1,276,940.0			
2018 June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,946.1	149,100.8	1,386,460.6			
2018 July	142,774.2	162,239.0	48,765.6	528,548.4	739,553.0	290,770.0	20.0	24,565.5	134,865.8	1,348,658.1			
2018 August	139,162.4	148,049.1	47,372.0	527,330.2	722,760.6	310,580.0	20.0	24,966.6	167,482.5	1,364,872.1			
2018 September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	132,819.6	1,328,195.6			
2018 October	140,503.7	182,655.4	44,585.7	523,711.8	750,952.9	292,050.0	20.0	25,067.9	136,879.7	1,368,979.7			
2018 November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,409.1	159,765.2	1,315,521.6			
2018 December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5			
2019 January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.4	20.0	25,349.1	182,189.7	1,330,739.7			

Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS (In million of BIF)											II.3.1		
Period	Description	Reserves	Gross foreign assets	Claims on central government			Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
				Treasury bills	Treasury bonds	Total									
2014		146,488.8	199,601.2	87,718.9	59,983.8	147,702.7	34,633.2	143.8	-	10,820.5	702,640.6	3,449.3	12,380.1	142,777.2	1,400,638.4
2015		109,486.4	207,089.0	174,940.3	79,868.9	254,809.2	35,319.3	143.9	15,884.7	6,512.1	673,799.0	27.1	-	152,507.7	1,455,580.4
2016		168,106.2	125,486.1	314,364.2	123,715.4	438,079.6	22,418.9	143.9	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,695.8
2017		266,309.9	146,133.0	459,750.2	183,740.4	643,490.6	15,118.1	1,565.3	17,570.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,922,478.3
2018		208,406.6	142,586.3	88,202.7	844,236.5	932,439.2	42,888.6	2,158.1	30,531.1	42,070.3	728,951.5	6,028.8	-	182,140.6	2,318,171.1
2016 March		126,625.1	182,809.7	216,514.6	80,380.2	296,894.8	34,871.9	143.9	15,375.7	2,747.5	681,597.0	22.2	-	146,240.3	1,487,328.1
June		129,379.9	163,233.7	267,467.3	81,275.6	348,742.9	36,105.0	143.9	14,150.3	6,407.0	691,678.7	59.2	-	150,031.5	1,589,922.1
September		154,229.7	129,120.3	298,096.4	92,142.0	390,238.4	31,521.1	143.9	14,042.6	11,225.4	701,069.1	15.5	-	148,132.3	1,579,738.3
December		168,106.2	125,486.1	314,364.2	123,715.4	438,079.6	22,418.9	143.9	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,695.8
2017 March		199,136.1	118,563.4	388,693.7	86,137.6	474,831.3	27,491.7	143.9	12,075.7	6,792.1	617,340.1	58.6	-	158,925.4	1,615,358.3
June		178,854.1	153,908.6	399,492.8	121,468.7	520,961.5	23,740.2	143.9	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1
September		191,230.3	141,770.0	369,923.1	180,815.7	550,738.8	23,937.2	143.9	18,656.8	28,013.0	679,714.1	56.1	-	171,542.4	1,805,802.6
December		266,309.9	146,133.0	459,750.2	183,740.4	643,490.6	15,118.1	1,565.3	17,570.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,922,478.3
2018 March		231,832.1	169,526.8	190,476.2	525,581.2	716,057.4	13,580.5	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6
June		210,837.9	172,314.9	166,476.0	632,641.9	799,117.9	46,166.7	1,844.6	28,326.0	24,385.8	702,433.3	5,533.2	-	179,099.7	2,170,060.0
September		223,047.3	144,618.0	109,570.4	759,237.9	868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,263,851.3
December		208,406.6	142,586.3	88,202.7	844,236.5	932,439.2	42,888.6	2,158.1	30,531.1	42,070.3	728,951.5	6,028.8	-	182,140.6	2,318,171.1
2017 January		202,930.4	119,719.5	316,719.6	118,107.4	434,827.0	22,950.1	143.9	13,374.6	5,295.0	674,949.6	38.9	-	152,866.4	1,627,095.4
February		194,502.8	121,679.2	335,742.9	127,594.2	463,337.1	22,831.7	143.9	12,807.0	4,352.0	626,353.9	63.3	-	167,536.1	1,613,607.0
March		199,136.1	118,563.4	388,693.7	86,137.6	474,831.3	27,491.7	143.9	12,075.7	6,792.1	617,340.1	58.6	-	158,925.4	1,615,358.3
April		200,171.5	129,511.5	404,380.6	88,658.2	493,038.8	27,570.4	143.9	11,536.3	5,699.7	613,806.3	45.9	-	158,404.7	1,639,888.0
May		180,261.7	151,431.0	413,725.4	97,970.4	511,695.8	27,651.6	143.9	13,004.5	7,570.3	626,225.7	19.5	-	183,099.6	1,701,103.6
June		178,854.1	153,908.6	399,492.8	121,468.7	520,961.5	23,740.2	143.9	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1
July		141,325.9	174,635.9	372,059.4	145,041.7	517,101.1	23,391.2	143.9	20,017.5	14,063.9	680,704.4	41.9	-	166,516.5	1,737,942.2
August		181,041.7	138,260.0	374,084.6	160,072.2	534,156.8	23,622.7	143.9	19,415.1	19,583.2	684,776.8	39.3	-	165,429.9	1,766,469.4
September		191,230.3	141,770.0	348,050.6	200,650.8	548,701.4	23,937.2	143.9	18,656.8	28,013.0	679,714.1	56.1	-	173,579.8	1,805,802.6
October		203,957.4	177,748.7	371,323.5	179,368.0	550,691.5	23,856.2	1,565.3	18,162.1	29,772.5	688,611.4	47.7	-	162,135.3	1,856,548.1
November		203,178.4	160,268.7	387,237.6	184,943.5	572,181.1	18,562.9	1,565.3	17,541.8	33,803.8	690,623.3	4,522.3	-	159,671.9	1,861,919.5
December		266,309.9	146,133.0	452,550.2	190,940.4	643,490.6	15,118.1	1,565.3	17,570.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,922,478.3
2018 January		265,989.6	141,128.9	213,097.0	449,080.9	662,177.9	15,117.9	1,565.3	20,479.2	25,405.2	641,733.7	4,778.2	-	161,736.6	1,940,112.5
February		257,789.6	163,882.0	252,069.9	437,199.9	689,269.8	13,644.6	1,565.3	19,821.5	17,279.9	670,182.2	4,731.8	-	166,599.5	2,004,766.2
March		231,832.1	169,526.8	175,872.7	540,184.7	716,057.4	13,580.5	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6
April		260,475.9	156,930.4	164,350.4	580,402.7	744,753.1	14,179.3	1,565.3	20,749.3	14,485.4	672,574.0	4,964.0	-	168,402.3	2,089,079.0
May		246,384.2	154,515.7	149,689.1	622,537.0	772,226.1	15,486.1	1,565.3	25,493.3	14,812.3	661,350.0	5,359.7	-	163,714.2	2,060,906.9
June		210,837.9	172,314.9	141,004.6	658,113.3	799,117.9	46,166.7	1,844.6	24,326.0	24,385.8	702,433.3	5,533.2	-	179,099.7	2,127,060.0
July		240,147.2	158,357.9	131,422.4	671,212.8	802,635.2	46,383.8	1,844.6	27,547.1	27,055.0	729,518.8	5,486.6	-	178,051.1	2,217,027.3
August		252,571.6	149,466.4	122,839.4	721,614.5	844,453.9	46,682.0	1,844.6	28,833.2	62,218.3	703,342.0	5,188.0	-	174,832.1	2,269,432.1
September		223,047.3	144,618.0	109,570.4	759,237.9	868,808.3	47,900.3	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,034.2	2,283,851.3
October		232,935.4	133,683.3	104,406.2	784,683.6	899,089.8	47,409.5	2,061.6	30,671.2	44,235.7	752,949.6	5,786.5	-	174,968.9	2,313,791.5
November		198,264.4	142,845.0	80,846.5	808,465.5	913,706.2	47,857.2	2,061.6	31,349.7	42,709.4	758,049.7	5,665.9	-	167,125.2	2,309,634.3
December		208,406.6	142,586.3	88,202.7	844,236.5	932,439.2	42,888.6	2,158.1	30,531.1	42,070.3	728,951.5	6,028.8	-	182,140.6	2,318,171.1
2019 January		228,005.7	130,207.6	91,058.8	895,458.0	966,516.8	43,252.2	3,330.4	29,531.3	36,021.3	713,522.1	6,363.7	-	183,329.7	2,360,080.8

Source: Commercial banks

ASSETS								CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS								II.4.1			
										(In million of BIF)									
Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS												
								Period											
2014	5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1												
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1												
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7												
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8												
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4												
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3												
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5												
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1												
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7												
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5												
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7												
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8												
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8												
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0												
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2												
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5												
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4												
2017 January	11,255.2	1,917.1	45,795.3	-	143,287.4	29,994.3	232,249.3												
February	11,898.8	1,879.9	45,212.6	-	146,561.1	32,302.4	237,854.9												
March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5												
April	11,219.4	1,780.5	73,512.4	-	149,911.9	36,653.6	273,077.9												
May	9,896.3	1,718.4	102,394.9	-	149,989.0	38,696.7	302,695.3												
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7												
July	10,742.0	1,726.0	105,529.7	-	155,746.3	39,098.1	312,842.1												
August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4												
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8												
October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4												
November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1												
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8												
2018 January	11,237.9	1,668.4	70,493.2	-	177,636.1	32,307.3	293,342.8												
February	15,044.3	1,344.2	73,098.0	-	179,861.9	32,810.4	302,158.8												
March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0												
April	16,152.1	983.4	74,607.1	-	185,614.7	34,816.2	312,173.5												
May	13,238.1	993.5	73,070.2	-	188,895.3	35,906.8	312,103.9												
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2												
July	10,511.9	1,057.5	68,091.3	-	197,682.9	40,909.8	318,253.4												
August	10,699.8	1,093.2	64,646.5	-	203,200.2	44,644.8	324,284.5												
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5												
October	11,571.6	1,216.3	65,770.2	-	210,744.9	47,122.5	336,425.6												
November	12,194.0	1,249.7	69,872.6	-	212,454.9	45,785.5	341,556.6												
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4												
2019 January (p)	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4												

Source: Deposit taking microfinance institutions
(p): provisional

LIABILITIES														CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS	II.4.2
														(In million of BIF)	
Description Period	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from Commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES		
2014	37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	180,903.1		
2015	29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1		
2016	76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7		
2017	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8		
2018	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4		
2016 March	58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3		
June	87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	19,955.7	229,744.5		
September	69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	17,996.5	213,261.1		
December	76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7		
2017 March	87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5		
June	129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7		
September	89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8		
December	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8		
2018 March	115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0		
June	103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2		
September	104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5		
December	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4		
2017 January	80,136.9	40,684.7	-	4,097.4	12,982.1	2,158.2	835.9	-	55,662.7	12,971.9	-158.2	22,877.7	232,249.3		
February	83,748.0	42,494.0	-	3,605.2	12,618.3	2,526.5	1,049.5	-	58,195.8	10,912.9	-348.2	23,052.8	237,854.9		
March	87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5		
April	101,534.1	45,079.9	-	10,410.9	13,779.8	3,298.4	1,595.9	-	62,174.5	8,685.4	-522.6	27,041.6	273,077.9		
May	115,709.1	45,856.5	-	17,088.8	15,304.9	3,702.0	1,928.8	-	63,620.1	8,516.9	-507.0	30,855.3	302,693.3		
June	129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7		
July	116,528.9	47,351.7	-	18,038.6	17,488.4	3,866.7	1,944.4	-	64,323.0	10,244.5	-339.0	33,395.0	312,842.1		
August	103,173.7	48,070.4	-	11,070.4	18,146.8	3,627.9	1,627.1	-	63,580.2	12,140.6	-186.8	32,121.1	293,371.4		
September	89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8		
October	91,822.5	50,195.3	-	4,247.4	19,575.2	3,309.0	1,141.6	-	63,224.3	14,649.8	-0.6	29,388.9	277,553.4		
November	93,826.5	51,601.5	-	4,392.6	20,345.2	3,229.0	973.4	-	63,611.2	15,262.8	33.3	27,930.6	281,206.1		
December	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8		
2018 January	101,779.1	54,542.9	-	4,854.2	20,519.2	3,131.4	643.3	-	65,220.0	15,164.5	-276.6	27,765.0	293,342.8		
February	108,073.7	56,440.3	-	5,170.6	19,923.0	3,113.8	633.0	-	66,441.9	14,002.4	-623.5	28,983.6	302,158.8		
March	115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0		
April	111,234.4	58,499.1	-	5,317.6	22,016.9	3,076.9	310.1	-	68,019.5	14,171.2	-603.0	30,130.9	312,173.5		
May	107,189.8	58,573.2	-	5,127.8	24,744.9	3,076.0	229.3	-	68,533.0	14,955.7	-229.7	29,903.8	312,103.9		
June	103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2		
July	103,419.6	58,988.6	-	5,714.3	28,712.0	2,767.5	123.8	97.2	68,794.3	17,681.7	-6.2	31,960.6	318,253.4		
August	103,693.9	59,271.8	-	6,490.8	29,705.5	2,524.4	99.1	194.4	68,639.6	19,602.2	-155.9	34,218.8	324,284.5		
September	104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5		
October	107,169.4	61,329.2	-	7,433.5	31,407.4	1,714.5	13.5	194.4	69,203.7	19,782.6	-173.7	38,351.1	336,425.6		
November	110,102.2	62,904.4	-	7,618.1	31,465.6	1,602.2	27.0	97.2	69,617.4	18,155.1	-42.7	40,010.1	341,556.6		
December	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4		
2019 January (p)	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4		

Source: Deposit taking microfi

(p): provisional

Description	EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER																			MONEY MULTIPLIER																																																																																																														
	MONETARY BASE											COUNTERPARTS OF MONETARY BASE							BROAD MONEY (M3)																																																																																																															
	Currency in circulation (out of BRB)	Bank deposits	Microfinance deposits	Other Financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Net Claims on Government	Claims on commercial banks	Claims on financial intermediaries	Claims on public nonfinancial corporations	Claims on private sector	Withdrawal liquidity	Other items net	TOTAL																																																																																																																	
Period	2014	2015	2016	2017	2018 (p)	2016 March	2016 June	2016 September	2016 December	2017 March	2017 June	2017 September	2017 December	2018 March (p)	2018 June (p)	2018 September (p)	2018 December (p)	2017 January	2017 February	2017 March	2017 April	2017 May	2017 June	2017 July	2017 August	2017 September	2017 October	2017 November	2017 December	2018 January (p)	2018 February (p)	2018 March (p)	2018 April (p)	2018 May (p)	2018 June (p)	2018 July (p)	2018 August (p)	2018 September (p)	2018 October (p)	2018 November (p)	2018 December (p)	2018 January (p)																																																																																								
	227,340.9	230,723.7	267,512.9	308,146.3	350,207.6	94,301.6	98,845.3	124,775.9	134,302.8	167,615.0	101,989.2	156,387.7	221,165.7	151,882.3	161,888.4	172,865.5	166,378.2	190,039.0	164,898.8	167,651.0	169,369.59	276,838.1	301,775.5	304,085.6	307,668.6	297,683.1	289,035.9	290,455.6	308,146.3	293,218.0	298,489.9	302,042.8	300,253.3	305,467.7	334,282.7	333,488.6	326,041.8	320,520.4	324,820.2	318,296.9	350,207.6	1,107,089.4	1,106,380.0	1,187,101.8	1,499,513.3	1,801,536.9	355,001.0	324,591.1	419,224.0	590,870.9	564,828.8	323,262.0	364,088.9	388,700.6	419,224.0	486,327.8	467,625.5	523,365.8	590,870.9	518,671.2	548,546.9	551,715.3	564,828.8	483,107.4	459,433.8	486,327.8	491,780.4	467,625.5	467,852.7	507,305.0	523,365.8	514,519.9	516,389.8	590,870.9	1,226,183.1	1,253,538.8	1,299,479.7	1,372,733.5	1,417,053.1	1,420,411.4	1,438,508.0	1,448,987.8	1,465,561.5	1,499,513.3	1,519,458.0	1,546,945.8	1,566,158.0	1,571,791.5	1,586,822.3	1,620,490.7	1,654,387.4	1,687,992.9	1,687,132.0	1,738,228.1	1,756,637.1	1,801,536.9	3.1	3.4	2.8	2.6	3.2	3.3	3.1	2.9	2.8	2.7	3.0	2.7	2.6	3.0	3.0	3.1	3.2	2.5	2.7	2.8	2.8	2.6	2.7	2.8	2.6	2.7	2.8	2.6	2.7	2.8	3.0	3.1	3.2	3.5

Source: BRB (p) Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES									II.7.1
		(In million of BIF)									
Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
Period											
2014	67,2	2 724,3	1 500,0	511,0	0,0	-	597,7	87 468,6	9 064,2	101 933,0	
2015	-	8 555,0	9 496,7	11,0	23,2	-	529,0	86 640,7	14 206,4	119 462,0	
2016	-	7 159,2	8 792,4	312,8	51,1	-	507,1	102 322,1	19 061,1	138 205,8	
2017	-	8 196,2	10 280,0	1 014,1	38,9	-	-	110 545,9	21 126,8	151 201,9	
2018	-	7 318,9	4 785,1	11,0	4 292,4	-	-	132 829,5	23 835,8	173 072,7	
2016 March	-	9 209,5	9 626,5	11,0	24,4	-	528,2	90 185,5	17 286,0	126 871,1	
June	-	4 975,3	8 060,6	311,0	33,3	-	507,1	96 470,1	17 272,4	127 629,8	
September	-	8 292,7	8 078,5	312,7	42,2	-	507,1	98 409,9	18 620,6	134 263,7	
December	-	7 159,2	8 792,4	312,8	51,1	-	507,1	102 322,1	19 061,1	138 205,8	
2017 March	-	6 991,1	8 936,6	312,8	2,2	-	447,7	100 995,8	20 915,4	138 601,6	
June	-	8 205,1	9 027,4	1 014,2	14,4	-	-	105 879,4	20 318,4	144 458,9	
September	-	6 640,2	9 143,8	1 013,8	26,7	-	1 006,9	108 527,6	21 300,8	147 659,8	
December	-	8 196,2	10 280,0	1 014,1	38,9	-	-	110 545,9	21 126,8	151 201,9	
2018 March	-	6 444,2	10 158,2	11,0	2 004,4	-	-	114 092,8	22 577,2	155 287,8	
June	-	7 142,2	10 255,6	11,0	2 016,2	-	-	117 758,5	23 047,4	160 230,9	
September	-	7 921,4	6 846,1	11,0	4 032,4	-	-	125 202,4	23 087,0	167 100,3	
December	-	7 318,9	4 785,1	11,0	4 292,4	-	-	132 829,5	23 835,8	173 072,7	
2017 January	-	5 636,5	8 834,1	314,5	51,1	-	507,1	102 883,1	20 375,0	138 601,4	
February	-	5 915,0	8 882,8	316,1	51,1	-	447,7	100 818,0	20 167,2	136 597,9	
March	-	6 991,1	8 936,6	312,8	2,2	-	447,7	100 995,8	20 915,4	138 601,6	
April	-	6 655,9	8 984,3	314,5	2,2	-	-	103 058,7	20 763,6	139 779,2	
May	-	8 794,3	8 989,1	316,2	2,2	-	-	104 816,6	20 089,9	143 008,3	
June	-	8 205,1	9 027,4	1 014,2	14,4	-	-	105 879,4	20 318,4	144 458,9	
July	-	9 413,4	9 080,3	1 017,4	14,4	-	-	106 187,6	20 466,4	146 179,5	
August	-	7 399,0	9 126,7	1 020,5	14,4	-	-	108 208,6	21 122,1	146 891,3	
September	-	6 640,2	9 143,8	1 013,8	26,7	-	1 006,9	108 527,6	21 300,8	147 659,8	
October	-	7 045,5	9 192,9	1 016,9	26,7	-	1 013,9	109 499,2	21 679,4	149 474,5	
November	-	8 217,2	9 220,0	1 019,7	26,6	-	1 020,8	108 940,7	21 935,6	150 380,6	
December	-	8 196,2	10 280,0	1 014,1	38,9	-	-	110 545,9	21 126,8	151 201,9	
2018 January	-	6 983,4	10 333,0	1 017,3	38,8	-	-	111 819,8	22 449,7	152 642,0	
February	-	10 613,9	10 376,2	11,0	38,9	-	-	111 418,8	22 699,4	155 158,2	
March	-	6 444,2	10 158,2	11,0	2 004,4	-	-	114 092,8	22 577,2	155 287,8	
April	-	6 477,4	10 196,0	11,0	2 004,4	-	-	115 085,9	22 866,4	156 641,1	
May	-	7 158,2	10 220,8	11,0	2 004,4	-	-	116 181,6	23 054,3	158 630,3	
June	-	7 142,2	10 255,6	11,0	2 016,2	-	-	117 758,5	23 047,4	160 230,9	
July	-	5 395,2	10 298,0	11,0	4 016,2	-	-	119 386,5	23 846,7	162 953,6	
August	-	6 686,8	8 325,5	11,0	4 016,2	-	-	120 728,1	23 681,3	163 448,9	
September	-	7 921,4	6 846,1	11,0	4 032,4	-	-	125 202,4	23 087,0	167 100,3	
October	-	7 838,5	6 381,0	11,0	4 032,4	-	-	127 369,7	23 171,9	168 804,5	
November	-	6 379,7	5 912,6	11,0	4 032,4	-	-	130 941,3	23 707,5	170 984,5	
December	-	7 318,9	4 785,1	11,0	4 292,4	-	-	132 829,5	23 835,8	173 072,7	
2019 January	-	6 549,5	4 777,9	11,0	4 292,4	-	-	132 569,6	22 495,2	170 695,6	

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES							II.7.2
		(In million of BIF)							
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
	2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,698.8	0.0	12,596.4	68,942.2	3,616.9	43,305.4	40,913.0	173,072.7
2016	March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,698.8	0.0	12,596.4	68,942.2	3,616.9	43,305.4	40,913.0	173,072.7
2017	January	4,223.5	304.3	15,068.3	46,123.8	331.2	38,240.6	34,309.7	138,601.4
	February	4,201.3	306.5	14,114.9	47,038.1	331.2	38,310.9	32,295.0	136,597.9
	March	4,213.8	301.7	14,102.3	48,881.9	331.2	37,732.8	33,037.9	138,601.6
	April	4,231.1	304.2	14,818.8	49,891.4	331.2	37,829.5	32,373.0	139,779.2
	May	4,380.4	306.7	14,877.5	50,922.4	1,711.1	37,386.9	33,423.3	143,008.3
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	July	4,586.0	1,011.5	13,417.8	52,969.4	2,153.3	38,096.9	33,944.6	146,179.5
	August	3,588.1	1,020.0	13,485.1	53,340.2	2,174.0	39,009.2	34,274.7	146,891.3
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	13,031.2	67,046.4	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,698.8	0.0	12,596.4	68,942.2	3,616.9	43,305.4	40,913.0	173,072.7
2019	January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6

Source: Other financial intermediaries

BANKING SECTOR LIQUIDITY								II.9
(In million of BIF)								
Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-164,995.8	439,849.6	-2,909.2	-78,263.0	248,180.0	-	169,917.0
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,504.6	484,199.3	-33,650.4	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-164,995.8	439,849.6	-2,909.2	-78,263.0	248,180.0	-	169,917.0
2017 January	-257,413.7	-140,840.7	518,823.9	-44,987.9	75,581.6	116,936.4	-	192,526.1
February	-258,459.9	-116,167.0	494,749.0	-49,348.9	70,773.2	96,000.0	-	166,781.3
March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
April	-269,369.5	-140,187.2	534,377.3	-63,272.3	61,548.3	101,000.0	-	162,556.5
May	-276,838.1	-104,424.5	505,175.3	-71,402.7	52,510.0	101,165.4	-	153,683.5
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
July	-304,085.6	-165,541.4	517,423.1	-61,611.1	-13,815.0	112,898.5	-	99,083.5
August	-307,668.6	-141,377.3	527,189.9	-42,270.7	35,873.3	107,910.0	-	143,783.3
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,269.4	492,047.4	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,504.6	484,199.3	-33,650.4	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,710.9	440,070.8	-28,336.2	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-172,751.4	437,935.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,284.0	-5,358.0	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,466.6	420,891.4	-20,937.1	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-164,995.8	439,849.6	-2,909.2	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1

Source: BRB

BANKING DEPOSITS BY HOLDER
(In million of BIF)

II.10.1

Description	Demand deposits							Time deposits						
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total
	Period													
2014	214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3
2015	216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6
2016	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6
2017	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018	364,202.9	439,340.3	31,342.2	73,087.6	7,176.6	3,560.4	918,710.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2016 March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3
June	264,826.1	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,233.5
September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5
December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6
2017 March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,036.7
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018 March (p)	332,798.1	317,796.3	43,165.8	76,525.2	4,100.6	4,087.8	778,473.8	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
June (p)	341,984.4	313,165.1	36,089.3	100,790.6	4,881.3	1,422.4	798,333.0	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
September (p)	321,759.9	384,748.2	31,636.3	87,941.3	6,839.2	1,743.6	834,668.5	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
December (p)	364,202.9	439,340.3	31,342.2	73,087.6	7,176.6	3,560.4	918,710.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2017 January	273,627.1	210,631.3	28,167.3	70,328.1	4,436.9	2,551.9	589,742.6	182,464.5	48,188.4	15,050.5	45,225.4	8,500.8	33.6	299,463.2
February	288,175.3	225,322.3	30,646.9	72,190.7	4,910.0	1,344.5	622,589.7	166,489.9	60,003.9	14,401.4	44,545.1	8,526.2	32.2	293,998.7
March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
April	314,448.5	242,727.5	26,627.7	85,284.8	7,464.5	1,571.2	678,124.2	170,186.8	63,535.7	14,929.6	40,828.8	8,568.9	34.0	298,083.8
May	332,451.4	248,128.6	28,432.9	77,651.4	8,244.8	2,263.0	697,172.1	173,621.2	55,007.3	18,801.4	43,528.2	8,608.3	36.2	299,602.6
June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,036.7
July	336,144.5	234,194.5	31,510.7	81,539.7	7,104.7	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,536.1
August	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,567.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8
September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8
November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,987.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9
December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018 January ^(p)	326,007.6	306,803.1	37,883.9	86,723.4	5,116.4	1,896.1	764,430.5	188,013.0	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.2
February ^(p)	330,904.0	310,825.5	38,386.2	82,123.1	8,866.4	2,846.4	773,951.6	185,440.4	108,394.2	14,536.1	48,751.7	8,746.7	36.5	365,905.6
March ^(p)	332,798.1	317,796.3	43,165.8	76,525.2	4,100.6	4,087.8	778,473.8	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
April (p)	337,103.5	320,588.7	31,566.8	92,763.6	5,173.2	2,831.1	790,006.9	194,193.8	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,232.4
May (p)	335,293.9	332,018.8	28,244.2	88,146.2	6,533.8	1,917.0	792,153.9	187,262.0	112,591.1	18,289.6	56,017.4	8,795.8	38.9	382,994.8
June (p)	341,984.4	313,165.1	36,089.3	100,790.6	4,881.2	1,422.4	798,333.0	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
July (p)	353,261.0	340,391.8	28,583.1	81,278.5	3,889.6	2,301.8	809,705.9	192,138.1	115,569.6	16,071.0	59,835.2	8,827.9	41.5	392,483.3
August (p)	313,021.7	407,130.1	33,965.5	88,124.2	5,192.6	2,535.5	849,969.5	190,924.2	114,534.0	17,237.9	63,981.7	6,843.6	43.7	393,565.2
September (p)	321,759.9	384,748.2	31,636.3	87,941.3	6,839.2	1,743.6	834,668.5	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
October (p)	315,634.5	424,547.1	37,244.7	97,300.6	7,163.2	3,778.3	885,668.4	197,727.3	104,013.7	43,576.3	62,908.4	5,408.8	953.8	414,588.4
November (p)	325,971.3	431,104.7	37,210.7	96,543.6	5,905.2	3,111.4	899,846.9	200,524.5	127,478.5	17,179.3	62,069.7	5,444.7	164.3	412,860.9
December (p)	364,202.9	439,340.3	31,342.2	73,087.6	7,176.6	3,560.4	918,710.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2019 January (p)	358,927.9	471,951.1	34,518.4	91,386.6	6,020.9	2,678.3	965,483.2	209,884.1	136,010.8	11,304.9	66,538.5	2,422.4	980.5	427,141.2

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP

(p): Provisional

BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER
(In million of BIF)

II.10.2

Description Period	Demand deposits							Time deposits				
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	723.7	1,785.1	12,067.0
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2017 January	46,887.4	27,862.9	1,979.0	29,056.3	0.3	63.5	105,849.4	4,465.4	6,165.6	159.5	28.2	10,818.7
February	51,788.2	28,744.0	1,473.8	25,290.2	1.3	63.1	107,360.6	3,982.9	6,187.0	578.6	28.1	10,776.6
March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9
April	53,364.2	27,501.4	5,315.1	28,959.8	1.3	0.0	115,141.8	3,771.5	7,447.8	612.9	2.8	11,835.0
May	56,337.6	26,477.1	7,722.0	36,364.4	1.4	0.0	126,902.5	3,587.2	6,736.5	594.1	934.9	11,852.7
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3
July	56,090.2	33,286.3	10,678.9	32,124.1	1.3	0.0	132,180.8	3,625.6	11,102.2	687.9	697.6	16,113.3
August	56,968.6	29,880.8	13,135.6	31,731.7	0.4	0.0	131,717.1	4,011.7	8,990.8	331.5	727.0	14,061.0
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1
October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0
November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5
May	71,519.7	29,531.4	5,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD (1)

(In million of BIF)

Description Period	Passbook account	TIME DEPOSITS					SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL
		Not more than 1 month	Not more than 1 year	Not more than 2 years	More than 2 years	Total				
2014	50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	7,140.8	241,803.6	6,505.5	248,309.1
2015	59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	7,191.4	232,715.4	15,407.2	248,122.6
2016	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	581.9	234,446.7	12,389.0	246,835.7
2017	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	410.0	281,005.4	19,693.8	300,699.2
2018	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	50.0	323,537.9	28,784.5	352,322.4
2016 March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2	6,652.3	245,232.0	18,036.7	263,268.7
June	59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	180,393.7	6,617.0	246,048.3	15,650.9	261,699.2
September	64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	173,173.7	172.3	237,922.1	12,067.0	249,989.1
December	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	162,683.9	581.9	234,446.7	12,389.0	246,835.7
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	581.5	252,337.6	10,689.9	263,027.5
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	175,716.4	460.0	252,095.6	15,038.3	267,133.9
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	460.0	259,332.9	13,813.1	273,146.0
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	410.0	281,005.4	19,693.8	300,699.2
2018 March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	410.0	301,849.7	20,897.7	322,747.4
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	410.0	306,919.8	19,743.5	326,663.3
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	410.0	325,568.5	19,315.3	344,883.8
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	50.0	323,537.9	28,784.5	352,322.4
2017 January	72,140.3	49,078.7	110,900.8	13,899.5	5,238.9	179,117.9	581.6	251,839.8	10,818.7	262,658.5
February	75,111.1	49,969.1	94,074.3	12,907.5	6,535.9	163,486.8	580.7	239,178.6	10,776.6	249,955.2
March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	179,638.9	581.5	252,337.6	10,689.9	263,027.5
April	74,206.5	55,925.8	95,658.3	11,910.4	4,114.6	167,609.1	530.9	242,346.5	11,835.0	254,181.5
May	72,802.8	53,096.4	96,710.5	11,702.0	9,771.2	171,280.1	460.0	244,542.9	11,852.7	256,395.6
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	175,716.4	460.0	252,095.6	15,038.3	267,133.9
July	75,796.5	53,838.7	106,449.0	11,433.6	10,143.3	181,864.6	460.0	258,121.1	16,113.3	274,234.4
August	75,957.4	60,559.2	103,656.2	11,734.7	6,039.8	181,989.9	460.0	258,407.3	14,061.0	272,468.3
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	184,401.0	460.0	259,332.9	13,813.1	273,146.0
October	74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	203,381.0	460.0	277,985.4	19,725.0	297,710.4
November	75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	206,615.6	460.0	282,498.8	21,596.9	304,095.7
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	200,990.1	410.0	281,005.4	19,693.8	300,699.2
2018 January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	215,505.4	360.0	296,259.2	16,119.8	312,379.0
February	79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	206,609.9	360.0	286,026.9	17,161.1	303,188.0
March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	221,959.3	410.0	301,849.7	20,897.7	322,747.4
April	78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	221,886.9	50.0	300,773.1	19,758.5	320,531.6
May	79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	230,272.3	410.0	309,898.7	19,921.5	329,820.2
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	226,817.1	410.0	306,919.8	19,743.5	326,663.3
July	80,714.3	59,094.5	140,146.2	16,135.6	5,741.2	221,117.5	410.0	302,241.8	19,074.6	321,316.4
August	81,469.4	62,291.2	131,453.5	26,712.7	5,710.7	226,168.1	410.0	308,047.5	19,937.5	327,985.0
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	239,304.9	410.0	325,568.5	19,315.3	344,883.8
October	82,022.9	61,695.3	154,763.5	24,935.3	6,372.0	247,766.1	50.0	329,839.0	21,245.3	351,084.3
November	82,295.4	61,270.1	151,283.1	24,685.3	6,423.0	243,661.5	50.0	326,006.9	24,334.7	350,341.6
December	88,090.4	59,145.0	147,995.2	22,949.1	5,308.2	235,397.5	50.0	323,537.9	28,784.5	352,322.4
2019 January	87,490.2	63,508.4	151,778.0	31,796.7	5,276.4	252,359.5	50.0	339,899.7	28,386.5	368,286.2

(1): Including governmental sector deposits

Source: Commercial banks

**BANKING SYSTEM RISK
(In million of BIF)**

II.12

Period	Description	LOANS														TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS
		Short - term loans					Medium - term loans				Long - term loans							
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	total	Housing	Equipment and various	Total	Equipment and various	Total				
2014	14,479.8	1,179.6	5,745.1	524,635.9	546,040.4	20,459.5	170,646.5	213,106.0	32,849.9	71,698.2	104,548.1	863,694.5	90,359.4	954,053.9				
2015	166,493.1	6,807.3	5,745.1	400,292.7	579,338.2	17,566.2	162,563.8	180,128.0	62,507.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6				
2016	199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5				
2017	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018	143,293.5	21,128.0	10,047.8	539,121.5	713,590.8	24,595.3	229,085.1	253,680.4	111,147.5	63,503.9	174,651.4	1,141,922.6	88,540.8	1,230,463.4				
2016 March	180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6				
June	188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3				
September	189,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5				
December	199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,497.1	65,142.4	1,011,639.5				
2017 March	135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,665.2	890,667.1	75,183.5	965,850.6				
June	140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0				
September	153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1				
December	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018 March	157,753.5	7,114.3	4,490.6	482,086.7	651,445.1	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,748.3	76,186.2	1,076,934.5				
June	154,717.6	9,256.8	4,053.8	525,952.6	693,960.8	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,682.8	78,832.8	1,139,515.6				
September	165,717.4	18,713.7	3,548.3	562,181.5	750,160.9	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,126,507.6	83,199.8	1,209,707.6				
December	143,293.5	21,128.0	10,047.8	539,121.5	713,590.8	24,595.3	229,085.1	253,680.4	111,147.5	63,503.9	174,651.4	1,141,922.6	88,540.8	1,230,463.4				
2017 January	195,922.5	5,354.4	2,366.2	418,443.7	622,086.8	21,338.8	160,421.3	181,760.1	74,119.3	64,192.8	138,312.1	942,159.0	61,851.7	1,004,010.7				
February	137,801.9	6,198.3	2,365.0	426,569.3	572,934.4	30,658.7	159,625.1	190,283.8	76,410.9	54,164.3	130,575.7	893,793.9	59,889.0	953,682.9				
March	135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,665.2	890,667.1	75,183.5	965,850.6				
April	140,439.7	3,680.9	1,982.8	418,260.9	564,364.3	21,741.0	170,510.8	192,251.8	75,595.1	55,469.2	131,064.3	887,680.4	63,506.9	951,187.3				
May	139,780.8	4,853.1	2,251.1	437,141.8	584,026.8	21,309.0	173,215.7	194,524.7	73,703.3	51,564.2	125,267.5	903,819.0	47,311.9	951,130.9				
June	140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0				
July	137,017.2	9,798.8	2,467.1	487,426.3	636,709.4	21,877.2	178,734.3	200,611.5	76,721.4	60,318.6	137,040.0	974,360.9	78,257.5	1,052,618.4				
August	138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4				
September	153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1				
October	153,413.8	10,834.2	1,813.1	512,999.5	679,060.6	23,615.7	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2				
November	150,562.1	13,053.7	2,343.3	523,291.8	689,250.9	23,740.1	171,872.8	195,612.9	78,985.1	65,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6				
December	138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8				
2018 January	136,064.0	9,003.0	2,551.6	482,473.2	630,091.8	24,672.2	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,216.0	52,484.7	1,030,700.7				
February	140,069.0	8,104.6	3,459.0	489,691.7	641,324.3	25,642.7	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,317.1	76,255.4	1,076,572.5				
March	157,753.5	7,114.3	4,490.6	482,086.7	651,445.1	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,748.3	76,186.2	1,076,934.5				
April	157,141.5	4,740.2	4,242.6	489,564.8	655,689.1	27,553.9	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,737.1	74,629.2	1,085,366.3				
May	152,480.0	4,710.3	4,176.6	491,372.0	653,738.9	26,955.8	167,933.4	194,889.2	89,963.7	67,920.2	157,489.9	1,005,628.8	97,161.3	1,102,273.3				
June	154,717.6	9,256.8	4,053.8	525,952.6	693,960.8	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,870.3	1,060,682.8	78,832.8	1,139,515.6				
July	162,918.2	19,772.0	3,737.4	547,436.1	733,863.7	27,264.1	174,199.6	201,463.7	93,233.3	68,970.1	162,203.4	1,113,077.3	82,090.5	1,179,621.3				
August	166,376.3	20,072.8	3,927.6	551,896.9	742,273.6	27,618.2	187,013.3	214,631.5	100,835.6	60,568.8	156,172.2	1,113,077.3	90,855.2	1,203,932.5				
September	165,717.4	18,713.7	3,548.3	551,201.7	750,160.9	27,187.7	186,882.4	214,070.1	104,041.4	61,441.2	162,276.8	1,126,507.6	83,199.8	1,209,707.6				
October	163,734.7	25,279.1	3,292.1	591,201.7	783,507.6	27,380.0	187,528.5	214,908.5	104,041.4	57,864.5	160,322.0	1,160,322.0	80,078.6	1,240,400.6				
November	163,179.9	13,389.2	4,565.8	570,543.9	751,678.8	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,167,954.7	80,011.3	1,247,966.0				
December	143,293.5	21,128.0	10,047.8	539,121.5	713,590.8	24,595.3	229,085.1	253,680.4	111,147.5	63,503.9	174,651.4	1,141,922.6	88,540.8	1,230,463.4				
2019 January (p)	134,489.5	17,415.4	5,900.0	530,640.7	688,445.6	24,363.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,120,991.3	91,209.5	1,212,200.8				

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016) (p): Provisional

LOANS BY ACTIVITY SECTOR (1)
(In million of BIF)

II.13

Description Period	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014	71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015	78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016 March	78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
June	84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
September	84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
December	92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017 March	94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
June	100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2017 January	94,597.5	34,441.9	91,390.7	233,997.7	59,733.3	25,651.7	555.7	6,314.4	257,395.8	804,078.7
February	93,898.6	31,020.4	89,177.7	216,555.3	50,315.2	20,606.7	614.0	5,333.5	244,106.3	751,627.7
March	94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
April	93,102.7	25,715.3	93,430.3	210,849.8	48,593.7	19,241.1	477.5	6,318.8	250,448.8	748,178.0
May	94,136.8	25,597.0	90,437.7	210,851.5	47,647.5	19,094.2	457.0	9,053.5	265,197.5	762,472.7
June	100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
July	101,323.7	28,037.3	91,182.8	242,982.7	49,208.7	18,239.8	875.9	21,475.7	268,017.4	821,344.0
August	103,416.6	28,476.9	87,564.4	230,906.0	52,042.8	18,672.9	2,098.8	31,761.3	277,499.7	832,439.4
September	102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
October	105,218.9	28,697.0	88,024.1	239,359.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6
November	108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	286,089.9	853,006.6
December	106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 January	107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
February	111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
March	110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
April	110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
May	114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
June	115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
July	116,562.1	27,338.6	89,099.6	282,817.5	42,784.8	17,803.9	820.4	30,805.0	314,942.0	922,973.9
August	119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
September	128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
October	126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
November	127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
December	134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 January	142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

Description Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.14
	Short- term		Medium -term		Long- term		Total		
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2017 January	293,470.3	131,433.5	215,735.2	25,125.4	128,518.7	9,795.6	637,724.2	166,354.5	
February	298,741.6	87,233.0	210,181.8	14,731.3	130,560.0	10,180.0	639,483.4	112,144.3	
March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
April	295,218.0	81,810.1	215,343.7	17,052.6	131,619.7	7,133.9	642,181.4	105,996.6	
May	302,769.5	81,561.3	219,664.7	17,037.3	132,507.8	8,932.1	654,942.0	107,530.7	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
July	376,010.4	61,423.1	226,823.6	16,830.9	131,138.5	9,117.5	733,972.5	87,371.5	
August	376,436.8	88,990.1	209,650.3	16,387.0	131,770.1	9,205.1	717,857.2	114,582.2	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2	
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2	
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9	
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5	
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2	
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8	
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2	

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS
(annual rate in percentage, at the end of period)

II.15

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2017 January	-	14.98	16.89	17.72	17.47	16.97	15.80	15.84	15.66	14.82	14.83	16.78
February	-	14.92	16.94	17.02	16.98	16.94	15.13	15.19	15.56	14.84	14.85	16.27
March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
April	-	15.22	16.69	16.83	16.79	16.71	15.20	15.25	15.57	14.77	14.78	16.09
May	-	15.42	16.89	17.04	16.99	16.81	15.19	15.25	16.05	14.86	14.88	16.30
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
July	15.63	15.14	16.73	17.00	16.89	16.96	15.26	15.32	15.98	14.85	14.86	16.28
August	15.63	16.49	15.93	16.63	16.41	16.98	16.04	16.07	16.04	14.76	14.78	16.19
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
July	13.20	15.81	15.66	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.83	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54

Source: Commercial banks

WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS
(annual rate in percentage,at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS					SAVING CASH NOTES			OVERALL AVERAGE
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average	
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80
2015	5.28	7.75	8.06	9.39	9.80	11.27	9.03	-	8.57	8.57	8.70
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	8.12	7.98
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	8.30	7.65
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	11.09	7.34
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2017 January	4.38	5.00	8.78	6.64	10.63	9.09	7.73	-	7.81	7.81	7.09
February	4.58	5.45	7.10	7.00	10.07	9.23	7.34	-	7.81	7.81	6.77
March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56
April	3.94	5.70	6.56	6.81	10.30	8.93	6.95	-	5.89	5.89	6.34
May	3.70	5.70	6.66	6.74	10.25	9.07	6.97	-	4.80	4.80	6.29
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
July	3.40	5.47	6.53	6.50	10.25	8.95	6.78	-	4.80	4.80	6.01
August	3.17	5.46	6.55	6.57	10.24	8.84	6.80	-	4.80	4.80	5.85
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92
October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	-	4.80	4.80	5.55
November	3.03	5.46	6.50	6.75	10.40	8.82	6.89	-	4.80	4.80	5.92
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90
February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	4.25	5.81
March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59
April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.00	5.42
May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	3.90	5.42
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17
July	2.76	4.61	6.22	6.71	10.43	7.86	6.61	-	3.90	3.90	5.47
August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	-	3.90	3.90	5.36
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45
October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.00	5.47
November	2.65	4.55	6.06	6.98	7.68	8.01	6.80	-	-	-	5.52
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33

(1) : all demand deposits being not remunerated,the average interest rate is computed on the basis of the only remunerated deposits.
Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE (1)		II.17	
Period	Description	Operations number	Overall amount (Thousands of BIF)
2014		330,173	3,270,463,427
2015		304,313	3,229,856,367
2016		303,106	3,387,023,897
2017		146,733	1,479,639,527
2018		125,863	1,253,994,227
2016	1 st quarter	66,901	705,383,327
	2 nd quarter	76,558	823,609,858
	3 rd quarter	75,803	897,952,315
	4 th quarter	83,844	960,078,390
2017	1 st quarter	46,754	520,617,506
	2 nd quarter	32,106	309,102,124
	3 rd quarter	34,101	332,334,805
	4 th quarter	33,778	317,585,090
2018	1 st quarter	32,517	320,884,126
	2 nd quarter	31,486	294,812,411
	3 rd quarter	31,264	329,025,070
	4 th quarter	30,596	309,272,617
2017	January	20,937	246,444,837
	February	14,676	155,662,511
	March	11,147	118,510,157
	April	9,063	79,896,011
	May	11,547	96,721,027
	June	11,496	132,485,097
	July	11,753	124,756,047
	August	11,253	103,334,777
	September	11,083	104,243,987
	October	11,526	103,806,227
	November	11,163	117,532,787
	December	11,093	96,246,087
2018	January	11,527	102,651,847
	February	9,753	110,069,027
	March	11,237	108,163,257
	April	10,677	106,068,217
	May	10,956	97,523,407
	June	9,853	91,220,797
	July	10,807	115,340,667
	August	10,363	122,817,767
	September	10,106	90,866,647
	October	11,034	109,537,147
	November	10,073	101,631,857
	December	9,483	98,103,614
2019	January	10,071	119,144,265

(1) Participate in clearing house
- B.R.B.
- commercial Bank
- post administration (C.C.P)
Source : BRB

AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD							II.18
(annual rate in percentage)							
Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)			
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more	
2014	4.35	6.75	10.20	15.47	-	9.00	
2015	8.53	11.45	11.29	14.61	13.00	-	
2016	4.53	5.94	7.79	12.75	11.21	-	
2017	5.12	5.42	6.27	11.22	12.03	14.26	
2018	2.49	2.51	3.72	9.91	10.94	12.57	
2016 March	6.45	8.63	11.21	14.52	13.00	-	
June	6.49	7.57	10.49	14.33	13.00	-	
September	5.14	7.10	9.42	14.33	13.00	-	
December	4.53	5.94	7.79	12.75	11.21	-	
2017 March	5.45	5.73	7.50	12.20	10.26	-	
June	4.46	5.86	6.70	11.56	11.88	14.00	
September	4.61	5.12	6.15	11.56	11.88	14.00	
December	5.12	5.42	6.27	11.22	12.03	14.26	
2018 March	3.92	5.15	5.57	10.98	11.73	13.96	
June	2.53	3.61	5.32	10.36	11.41	13.13	
September	2.35	2.63	4.77	10.05	11.11	12.93	
December	2.49	2.51	3.72	9.91	10.94	12.57	
2017 January	4.70	5.67	7.72	12.66	11.29	-	
February	4.97	5.63	7.64	12.41	11.35	-	
March	5.45	5.73	7.50	12.20	10.26	-	
April	5.56	5.73	7.28	11.96	11.57	-	
May	5.26	5.79	7.08	11.66	11.79	14.00	
June	4.46	5.86	6.70	11.56	11.88	14.00	
July	4.07	5.68	6.41	11.37	11.89	14.00	
August	4.30	5.48	6.21	11.27	11.90	14.00	
September	4.61	5.12	6.15	11.56	11.88	14.00	
October	4.85	5.15	6.16	11.29	11.92	14.00	
November	5.13	5.27	6.26	11.28	11.93	14.00	
December	5.12	5.42	6.27	11.22	12.03	14.26	
2018 January	4.91	5.49	6.13	11.14	11.93	14.20	
February	4.12	5.43	5.93	11.05	11.85	14.12	
March	3.92	5.15	5.57	10.98	11.73	13.96	
April	3.63	4.69	5.48	10.59	11.72	13.77	
May	3.11	4.29	5.45	10.50	11.56	13.32	
June	2.53	3.61	5.32	10.36	11.41	13.13	
July	2.21	3.34	5.24	10.29	11.38	13.11	
August	2.17	2.85	5.05	10.13	11.22	13.01	
September	2.35	2.63	4.77	10.05	11.11	12.93	
October	2.46	2.43	4.50	10.01	10.81	11.86	
November	2.50	2.46	4.11	9.98	11.02	12.74	
December	2.49	2.51	3.72	9.91	10.94	12.57	
2019 January	2.49	2.61	3.54	9.86	10.88	12.51	

Source: BRB

INTEREST RATE ON REFINANCING OPERATIONS
(annual rate in percentage)

Description	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
Period		
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2017 January	2.39	7.91
February	3.72	8.50
March	4.92	9.01
April	5.36	7.96
May	3.85	7.17
June	2.92	7.14
July	3.34	6.98
August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53

N.B: The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12, 2011.

Source: BRB

3. PUBLIC FINANCE AND DEBT

		REVENUES AND GRANTS (in million BIF)											III.1		
		TAX REVENUES											III.1.1		
Period	Label	Taxes on income				Taxes on domestic trade				Taxes on international trade				Other tax revenues	TOTAL
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total		
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3	36,196.7	543,666.2
2016		75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	584,607.6
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	419.5	9,791.9	68,075.1	45,551.9	699,090.9
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	75,904.2	44,467.8	770,877.9
2017 1 st quarter		25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2
2 nd quarter		13,463.0	22,351.8	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	10,551.7	156,487.9
3 rd quarter		21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	13,991.8	193,804.3
4 th quarter		15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1	181,419.6
2018 1 st quarter		33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0	195,966.9
2 nd quarter		23,795.1	15,307.2	91.6	39,193.9	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	184,989.3
3 rd quarter		23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	17,447.5	358.5	2,042.2	19,848.2	11,480.6	196,445.9
4 th quarter		25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	10,696.4	193,475.7
2017 January		2,258.8	7,243.5	21.4	9,523.6	20,179.0	3,256.0	8,194.0	31,629.0	5,542.8	25.5	681.3	6,249.7	3,020.3	50,422.6
February		2,526.7	4,469.9	17.2	7,013.7	21,079.0	2,788.2	7,833.7	31,700.9	5,959.4	18.8	508.9	6,487.1	3,856.6	49,058.3
March		20,688.1	7,834.1	13.5	28,535.7	19,469.1	4,037.7	7,620.7	31,127.5	3,811.6	57.4	831.8	4,831.8	3,403.3	67,898.3
April		3,742.9	5,386.1	12.3	9,141.3	18,661.6	8,389.2	3,438.7	30,489.4	2,738.0	33.2	856.7	3,627.9	3,055.0	46,313.6
May		4,057.4	4,588.1	14.7	8,660.2	19,919.1	3,211.6	7,864.7	30,105.4	3,569.0	40.7	1,577.5	5,187.2	4,037.1	47,989.9
June		5,662.7	12,377.6	11.7	18,052.0	20,756.4	5,998.2	7,875.0	34,629.6	5,108.2	46.1	888.8	6,043.1	3,459.6	62,184.3
July		4,736.3	3,124.6	36.1	7,896.9	24,988.2	7,697.1	9,012.6	41,607.8	5,787.4	54.1	633.4	6,475.0	4,408.2	60,387.9
August		5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	5,526.4	6.5	898.5	6,431.3	5,633.2	67,580.5
September		11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	6,615.9	88.5	587.5	6,291.9	3,950.4	65,835.9
October		4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,503.2	39,667.8	4,661.6	31.2	39,667.8	5,365.9	3,865.4	56,718.8
November		5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1	58,768.5
December		5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	65,932.3
2018 January		3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,517.9	3,829.4	54,846.0
February		3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.5	5,331.7	3,805.5	55,126.6
March		26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,631.0	3,414.2	85,994.4
April		5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	4,525.2	145.97	683.8	5,355.0	4,050.4	58,383.3
May		3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1
June		15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0	68,845.0
July		3,532.3	4,535.1	11.2	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2	57,409.7
August		6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	7,206.3	4,631.5	68,989.0
September		12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	3,436.9	70,047.1
October		5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	71.46	627.9	6,825.3	3,753.9	63,173.9
November		3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	5,041.9	67.88	712.5	5,822.3	3,530.1	58,216.1
December		17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	3,412.5	72,085.7
2019 January		3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7

Sources: Burundi Revenue Authority

REVENUE AND GRANTS (in millions BIF)								III.1
Label Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 1 st quarter	2,514.0	8,684.9	11,198.8	-	21,164.3	21,164.3	32,363.1	
2 nd quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 rd quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 th quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 st quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 nd quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 rd quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 th quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 st quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 nd quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 rd quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 th quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2017 January	-	3,205.2	3,205.2	-	7,058.3	7,058.3	10,263.4	
February	-	2,598.6	2,598.6	-	10,991.7	10,991.7	13,590.3	
March	446.4	4,720.1	5,166.5	-	13,243.6	13,243.6	18,410.1	
April	597.5	4,233.6	4,831.1	-	9,769.6	9,769.6	14,600.7	
May	3,565.8	2,860.0	6,425.8	-	8,886.7	8,886.7	15,312.5	
June	25.5	2,984.4	3,009.9	-	22,169.0	22,169.0	25,178.9	
July	2,845.3	4,509.6	7,355.0	-	11,005.5	11,005.5	18,360.5	
August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Expenditure
(in millions BIF)

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL
	Expenses on goods and services					Subsidies and other transfers	Interest payments		Expenses on special funds				
	Wages and salaries		Purchase of goods and services		Total		Foreign debt	Domestic debt		Total			
Period													
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0		
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	17,186.1	807,413.8	181,875.1	989,288.9		
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7		
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	275,742.2	1,139,475.9		
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	379,149.5	1,293,305.3		
2016 1 st quarter	80,400.0	21,733.6	102,133.6	54,449.3	1,800.0	10,300.0	12,100.0	4,250.2	172,933.1	52,174.0	225,107.1		
2 nd quarter	87,900.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4		
3 rd quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6		
4 th quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7		
2017 1 st quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7		
2 nd quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9		
3 rd quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7		
4 th quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6		
2018 1 st quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	80,495.4	311,293.5		
2 nd quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	138,286.4	376,436.3		
3 rd quarter	101,920.8	30,648.3	132,569.2	95,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	274,009.5	478,123.7		
4 th quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	94,472.3	331,565.9		
2017 January	32,946.7	8,278.9	41,225.6	11,332.6	287.6	2,923.6	3,211.2	203.44	55,972.8	8,146.0	64,118.8		
February	32,336.2	13,256.3	45,592.5	24,090.7	934.2	327.5	1,261.7	744.86	71,689.8	15,300.8	86,990.5		
March	31,807.5	9,847.2	41,654.7	19,977.1	617.2	1,616.1	2,233.3	608.49	64,473.6	23,479.7	87,953.3		
April	31,983.9	18,035.4	50,019.3	18,183.6	917.3	1,609.8	2,527.1	4,293.54	75,023.6	23,395.1	98,418.7		
May	32,093.0	14,586.4	46,679.4	26,390.7	722.95	1,603.5	2,326.5	1,183.4	76,580.0	10,547.5	87,127.5		
June	32,114.4	4,833.6	36,948.0	19,703.1	316.54	1,597.3	1,913.8	1,097.7	59,662.6	31,838.0	91,500.6		
July	32,063.8	12,485.1	44,548.9	21,425.8	852.23	1,603.5	2,455.8	750.2	69,180.6	18,373.8	87,554.4		
August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	189.5	97,824.9	15,519.5	113,344.4		
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	967.6	60,056.1	22,614.9	82,670.9		
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	643.6	93,451.6	33,415.6	126,867.2		
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1		
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	564.1	73,897.3	57,064.0	130,961.3		
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.7	99.0	59,532.1	12,723.6	72,255.8		
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3		
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	33,222.1	110,541.5		
April	33,549.7	7,393.2	40,942.8	24,301.5	938.70	1,768.5	3,167.5	316.5	67,329.5	26,707.9	94,037.3		
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8		
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	86,627.6	162,729.2		
July	33,498.1	8,120.8	41,618.9	15,077.9	-	1,512.15	1,512.2	3,579.0	61,788.0	15,393.6	77,181.5		
August	34,180.2	15,212.0	49,392.2	25,003.9	454.1	1,505.30	1,959.4	3,690.3	80,045.8	19,375.2	99,421.0		
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,498.45	2,790.5	2,963.2	66,280.5	31,126.6	97,407.0		
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,783.7	2,775.8	86,161.5	32,523.3	118,684.9		
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7		
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,841.6	126,950.3		
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	38,664.3	129,222.8		

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	379,149.5	1,293,305.3	-245,166.8
2016 1 st quarter	149,794.9	21,164.3	170,959.2	172,933.1	52,174.0	225,107.1	-54,147.8
2 nd quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 rd quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 th quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 st quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 nd quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 rd quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 th quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 st quarter	212,518.0	51,981.0	264,499.1	230,798.1	80,495.4	311,293.5	-46,794.5
2 nd quarter	203,485.7	67,624.1	271,109.8	238,149.9	138,286.4	376,436.3	-105,326.5
3 rd quarter	210,154.2	41,219.6	251,373.8	208,114.2	65,895.3	274,009.5	-22,635.7
4 rd quarter	210,731.2	50,424.6	261,155.8	237,093.6	94,472.3	331,565.9	-70,410.1
2017 January	53,627.7	7,058.3	60,686.0	55,972.8	8,146.0	64,118.8	-3,432.8
February	51,656.9	10,991.7	62,648.5	71,689.8	15,300.8	86,990.5	-24,342.0
March	73,064.8	13,243.6	86,308.4	64,473.6	23,479.7	87,953.3	-1,645.0
April	51,144.7	9,769.6	60,914.3	75,023.6	23,395.1	98,418.7	-37,504.4
May	54,415.7	8,886.7	63,302.4	76,580.0	10,547.5	87,127.5	-23,825.1
June	65,194.3	22,169.0	87,363.3	59,662.6	31,838.0	91,500.6	-4,137.4
July	67,742.9	11,005.5	78,748.4	69,180.6	18,373.8	87,554.4	-8,806.0
August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	33,222.1	110,541.5	-1,399.7
April	65,134.6	17,173.8	82,308.4	67,329.5	26,707.9	94,037.3	-11,728.9
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	15,393.6	77,181.5	-5,025.5
August	75,622.2	12,063.4	87,685.6	80,045.8	19,375.2	99,421.0	-11,735.4
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	32,523.3	118,684.9	-34,558.2
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,841.6	126,950.3	-20,047.3
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	38,664.3	129,222.8	-48,044.6

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**OVERALL FINANCING OPERATIONS
(in millions of BIF)**

Label	NET FOREIGN FINANCING	DOMESTIC FINANCING										Total	Errors and omissions	TOTAL
		Banking sector					nonbanking sector							
		B.R.B.	Commercial banks	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total				
								change in expenditure	arrears					
Period														
2014	59,474.0	69,567.2	77,997.8	-542.0	147,023.0	-	8,123.4	-	-	8,123.4	155,146.4	-30,239.5	184,380.8	
2015	303.8	218,563.8	122,881.3	94.3	341,539.4	-	29,930.3	-	-	29,930.3	371,469.8	-116,583.3	255,190.2	
2016	17,917.4	56,644.7	168,106.0	58.7	224,809.4	-	35,860.8	-	-	35,860.8	260,670.2	8,374.6	286,962.2	
2017	-1,825.9	8,500.5	219,218.9	1,062.8	228,782.2	-	39,607.6	-	-	39,607.6	268,389.8	-19,743.5	246,820.4	
2018	10,263.2	-66,136.1	296,557.1	-	230,421.0	-	-19,713.7	-	-	-19,713.7	210,707.3	24,196.3	245,166.8	
2016 1 st quarter	20,183.3	1,113.0	36,479.2	-219.4	37,372.8	-	9,980.5	-	-	9,980.5	47,353.3	-13,388.7	54,147.8	
2 nd quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	-	5,764.6	71,046.8	-314.2	72,411.4	
3 rd quarter	-2,231.8	817.3	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	-	10,497.9	45,026.4	15,311.7	58,106.3	
4 th quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	-	9,617.8	97,243.7	6,765.8	102,296.3	
2017 1 st quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	-	6,324.5	75,393.7	-46,399.3	29,419.8	
2 nd quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	-	2,937.3	38,137.2	26,495.7	65,466.8	
3 rd quarter	-1,895.5	-4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	-	24,613.2	56,078.6	-10,649.9	45,239.2	
4 th quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8	-	5,732.6	-	-	5,732.6	100,233.4	9,356.9	106,694.5	
2018 1 st quarter	-51.6	-39,495.5	68,442.8	-	28,947.3	-	-12,003.4	-	-	-12,003.4	16,943.9	29,902.2	46,794.5	
2 nd quarter	6,301.6	-75,622.3	127,724.5	-	52,102.2	-	13,064.6	-	-	13,064.6	65,166.8	33,858.1	105,326.5	
3 rd quarter	-728.5	-2,675.9	63,880.4	-	61,204.5	-	-2,674.1	-	-	-2,674.1	58,530.4	-35,166.2	22,635.7	
4 th quarter	4,741.7	51,657.6	36,509.4	-	88,167.0	-	-18,100.8	-	-	-18,100.8	70,066.2	-4,397.8	70,410.1	
2017 January	112.0	-18,654.1	24,336.1	-690.2	4,981.8	-	2,478.2	-	-	2,478.2	7,470.0	-4,149.2	3,432.8	
February	1,481.2	-23,582.4	35,777.4	1,706.0	13,901.0	-	1,450.1	-	-	1,450.1	15,351.1	7,509.7	24,342.0	
March	-1,167.8	45,302.5	-471.3	5,345.2	50,176.4	-	2,396.2	-	-	2,396.2	52,572.6	-49,759.8	1,645.0	
April	-1,573.1	-18,644.7	32,941.1	-3,959.4	10,337.0	-	-2,721.9	-	-	-2,721.9	7,615.1	31,462.4	37,504.4	
May	-44.1	-32,756.6	14,408.7	1,283.6	-17,064.3	-	-1,900.4	-	-	-1,900.4	-18,964.7	42,833.8	23,825.1	
June	2,451.1	39,684.4	3,412.1	-1,169.3	41,927.2	-	7,559.6	-	-	7,559.6	49,486.8	-47,800.6	4,137.4	
July	-1,367.9	4,124.1	3,264.7	273.9	7,662.7	-	3,892.3	-	-	3,892.3	11,555.0	-1,381.1	8,806.0	
August	2,091.5	9,766.8	14,894.0	3,223.1	27,883.9	-	15,650.4	-	-	15,650.4	43,534.3	-13,845.3	31,780.5	
September	-913.0	-18,066.3	17,482.1	-689.6	-1,273.8	-	5,070.5	-	-	5,070.5	3,796.7	1,769.1	4,652.7	
October	-770.5	3,503.5	-531.5	-4,128.7	-1,156.7	-	4,323.2	-	-	4,323.2	3,166.5	47,508.7	49,904.7	
November	-2,125.3	-8,330.9	18,121.9	-1,911.6	7,879.4	-	-6,801.8	-	-	-6,801.8	1,077.6	9,452.8	8,405.2	
December	-	26,154.2	55,583.6	1,779.8	83,517.6	-	8,211.2	-	-	8,211.2	91,728.8	-43,344.2	48,384.6	
2018 January	-848.3	-30,965.7	33,392.2	-	2,426.5	-	-8,464.0	-	-	-8,464.0	-6,037.5	6,721.0	-164.8	
February	-1,425.4	-398.0	25,582.6	-	25,184.6	-	-6,677.3	-	-	-6,677.3	18,507.3	28,477.7	45,559.6	
March	2,222.0	-8,131.8	9,468.0	-	1,336.2	-	3,137.9	-	-	3,137.9	4,474.1	-5,296.5	1,399.7	
April	5,667.8	-39,587.8	45,906.3	-	6,318.5	-	-2,115.9	-	-	-2,115.9	4,202.6	1,858.5	11,728.9	
May	-22.4	-695.3	25,893.5	-	25,198.2	-	339.0	-	-	339.0	25,537.2	11,761.0	37,275.8	
June	656.2	-35,339.2	55,924.7	-	20,585.5	-	14,841.5	-	-	14,841.5	35,427.0	20,238.6	56,321.8	
July	1,883.8	2,691.6	9,739.8	-	12,431.4	-	2,688.7	-	-	2,688.7	15,120.1	-11,978.4	5,025.5	
August	-638.3	-2,458.3	37,000.3	-	34,542.0	-	-4,454.9	-	-	-4,454.9	30,087.1	-17,713.3	11,735.4	
September	-1,974.0	-2,909.2	17,140.3	-	14,231.1	-	-907.8	-	-	-907.8	13,323.3	-5,474.4	5,874.8	
October	4,447.8	4,914.5	36,110.6	-	41,025.1	-	-3,967.0	-	-	-3,967.0	37,058.1	-2,052.1	34,558.2	
November	2,146.1	17,522.9	-235.1	-	17,287.8	-	-3,609.9	-	-	-3,609.9	13,677.9	-19.3	15,804.7	
December	3,043.4	29,220.2	633.9	-	29,854.1	-	-10,523.8	-	-	-10,523.8	19,330.3	-2,326.4	20,047.3	
2019 January	-410.8	-73,942.9	76,649.4	-	2,706.5	-	9,106.3	-	-	9,106.3	11,812.8	36,642.6	48,044.6	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Label	DOMESTIC DEBT (in millions of BIF)														TOTAL
	BANKING SECTOR														
	B R B				COMMERCIAL BANKS				C.C.P.		Financial institutions		OTHERS		
	Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Others	Total	C.C.P.	TOTAL	Treasury Bills and Bonds	Treasury bills and other claims	TOTAL	TOTAL		
2014	55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	34,633.2	182,335.9	14,527.6	644,927.1	-	82,337.3	727,264.4			
2015	273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	35,319.3	290,128.5	14,621.9	946,475.0	-	124,097.8	1,070,572.8			
2016	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	22,418.9	460,498.5	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6			
2017	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	15,118.1	658,608.7	15,743.4	1,461,560.2	-	186,273.3	1,647,833.5			
2018	210,409.1	40,405.8	521,293.6	772,108.5	914,175.5	42,858.6	957,034.1	15,743.4	1,744,886.0	-	166,559.6	1,911,445.6			
2016 1 st quarter	-	86,384.8	549,240.3	635,625.1	296,894.8	34,871.9	331,766.7	14,402.5	981,794.3	-	120,785.4	1,102,579.7			
2 nd quarter	19,504.7	83,598.2	547,320.7	650,423.6	348,847.9	36,105.0	384,952.9	16,843.8	1,052,115.3	-	126,550.0	1,178,665.3			
3 rd quarter	18,972.7	79,418.3	546,041.0	644,432.0	390,238.4	31,521.1	421,759.5	15,299.3	1,081,490.8	-	137,047.9	1,218,538.7			
4 th quarter	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	22,418.9	460,498.5	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6			
2017 1 st quarter	130,042.5	66,665.1	541,562.0	741,269.6	474,831.3	27,491.7	502,323.0	21,041.6	1,264,634.2	-	152,990.2	1,417,624.4			
2 nd quarter	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	23,740.2	544,701.7	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3			
3 rd quarter	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	23,937.2	574,676.0	20,003.9	1,308,123.4	-	180,540.7	1,488,664.1			
4 th quarter	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	15,118.1	658,608.7	15,743.4	1,461,560.2	-	186,273.3	1,647,833.5			
2018 1 st quarter	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	13,580.5	729,637.9	15,743.4	1,482,920.4	-	174,269.9	1,657,190.3			
2 nd quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	46,166.7	845,284.6	15,743.4	1,641,486.1	-	187,334.4	1,828,820.5			
3 rd quarter	462,055.1	142,116.9	1,582,017.7	2,186,189.7	2,515,897.4	140,966.1	2,656,863.5	47,230.2	4,890,283.4	-	560,251.6	5,450,535.0			
4 th quarter	575,921.8	128,183.9	1,568,717.2	2,272,822.9	2,698,643.8	138,125.3	2,836,769.1	47,230.2	5,156,822.2	-	524,336.3	5,681,158.5			
2017 January	91,642.3	73,845.0	543,481.6	708,968.9	434,827.0	22,950.1	457,777.1	13,990.4	1,180,736.4	-	149,143.9	1,329,880.3			
February	107,598.6	71,058.4	542,201.9	720,858.9	463,371.1	22,831.7	486,168.8	15,696.4	1,222,724.1	-	150,593.9	1,373,318.0			
March	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	27,491.7	502,323.0	21,041.6	1,264,634.2	-	152,990.2	1,417,624.4			
April	122,074.2	69,665.1	541,569.6	733,398.9	493,038.8	27,570.4	520,609.2	17,082.2	1,271,090.3	-	150,268.6	1,421,358.6			
May	139,502.5	68,271.8	540,922.1	748,696.4	511,695.8	27,651.6	539,347.4	18,365.8	1,306,409.6	-	148,367.9	1,454,777.5			
June	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	23,740.2	544,701.7	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3			
July	126,976.7	65,485.2	539,642.4	732,104.3	517,101.1	23,391.2	540,492.3	17,470.4	1,290,067.0	-	159,819.8	1,449,886.8			
August	129,280.9	62,698.6	538,362.6	730,342.1	534,156.8	23,622.7	557,779.5	20,693.5	1,308,815.1	-	175,470.2	1,484,285.3			
September	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	23,937.2	574,676.0	20,003.9	1,308,123.4	-	180,540.7	1,488,664.1			
October	144,881.7	59,912.0	537,082.9	741,876.6	550,691.5	23,856.2	574,547.7	15,875.2	1,332,299.5	-	184,863.9	1,517,163.4			
November	150,659.0	59,912.0	536,443.0	747,014.0	572,181.1	18,562.9	590,744.0	13,963.6	1,351,721.6	-	178,062.1	1,529,783.7			
December	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	15,118.1	658,608.7	15,743.4	1,461,560.2	-	186,273.3	1,647,833.5			
2018 January (p)	154,611.4	55,732.1	535,163.3	745,506.8	662,177.9	15,117.9	677,295.8	15,743.4	1,438,546.0	-	177,809.3	1,616,355.3			
February (p)	156,799.4	54,338.8	534,523.4	745,661.6	689,269.8	13,644.6	702,914.4	15,743.4	1,464,319.4	-	171,132.0	1,635,451.4			
March (p)	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	13,580.5	729,637.9	15,743.4	1,482,920.4	-	174,269.9	1,657,190.3			
April (p)	130,074.2	52,945.5	532,175.7	715,697.6	744,753.1	14,179.3	758,932.4	15,743.4	1,490,373.4	-	172,153.9	1,662,527.3			
May (p)	134,896.7	50,158.9	529,117.6	714,813.1	722,226.1	15,486.1	737,712.2	15,743.4	1,518,268.7	-	172,492.9	1,690,761.6			
June (p)	201,181.6	50,158.9	528,548.4	780,458.1	799,117.9	46,166.7	845,284.6	15,743.4	1,641,486.1	-	187,334.4	1,828,820.5			
July (p)	162,239.0	48,765.6	528,548.4	739,553.0	802,635.2	46,383.8	849,019.0	15,743.4	1,604,315.4	-	190,023.1	1,794,338.5			
August (p)	148,049.1	47,372.3	527,339.2	722,760.6	844,453.9	46,682.0	891,135.9	15,743.4	1,629,639.9	-	185,568.2	1,815,208.1			
September (p)	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	47,900.3	916,708.6	15,743.4	1,656,328.1	-	184,660.3	1,840,988.4			
October (p)	182,655.4	44,585.7	523,711.8	750,952.9	889,089.8	47,409.5	936,499.3	15,743.4	1,703,195.6	-	180,693.3	1,883,888.9			
November (p)	212,857.3	43,192.4	523,711.8	749,761.5	895,378.5	47,857.2	943,235.7	15,743.4	1,708,740.6	-	177,083.4	1,885,824.0			
December (p)	180,409.1	40,405.8	521,293.6	772,108.5	914,175.5	42,858.6	957,034.1	15,743.4	1,744,886.0	-	166,559.6	1,911,445.6			
2019 January (p)	174,198.6	40,405.8	521,293.6	735,898.0	974,038.3	43,252.2	1,017,290.5	15,743.4	1,768,931.9	-	175,665.9	1,944,597.8			

Source: BRB

(p): Provisional

OPERATIONS OF EXTERNAL PUBLIC DEBT
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	22,207.8	7,726.8	11,944.6	5,103.3	796,282.4
2016 1 st quarter	691,234.5	21,580.8	9,203.6	1,397.5	958.6	720,621.3
2 nd quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 rd quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 th quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 st quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 nd quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 rd quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 th quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 st quarter	778,292.4	3,358.3	15,031.7	3,409.9	1,398.2	793,272.5
2 nd quarter	793,272.5	10,247.6	-8,336.8	3,946.0	1,390.4	791,237.3
3 rd quarter	791,237.3	3,185.7	-2,169.0	3,914.2	1,746.3	788,339.8
4 th quarter	788,339.8	5,416.2	3,200.9	674.5	568.4	796,282.4
2017 January	724,630.8	928.8	6,013.6	816.8	287.6	730,756.4
February	730,756.4	2,871.9	2,532.2	1,390.6	934.2	734,769.9
March	734,769.9	-	-4,504.2	1,167.8	617.2	729,097.9
April	729,097.9	171.1	-8,769.5	1,744.2	917.3	718,755.2
May	718,755.2	-	28,498.7	44.1	723.0	747,209.9
June	747,209.9	2,679.7	4,767.4	228.6	316.5	754,428.4
July	754,428.4	-	7,092.5	1,367.9	852.2	760,152.9
August	760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	3,358.3	1,191.2	1,136.2	354.7	793,272.5
April	793,272.5	8,434.2	502.4	2,766.3	829.8	799,442.7
May	799,442.7	213.1	-8,879.2	235.5	222.3	790,541.0
June	790,541.0	1,600.4	40.1	944.2	338.3	791,237.3
July	791,237.3	1,883.8	-1,817.0	-	-	791,304.1
August	791,304.1	448.5	-4,294.7	1,086.8	454.1	786,371.1
September	786,371.1	853.4	3,942.8	2,827.4	1,292.1	788,339.8
October	788,339.8	226.7	-1,982.2	674.5	359.7	785,909.8
November	785,909.8	2,146.1	2,827.8	-	208.7	790,883.7
December	790,883.7	3,043.4	2,355.3	-	-	796,282.4
2019 January	796,282.4	-	5,463.7	410.8	140.2	801,335.4

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OUTSANDING OF THE EXTERNAL DEBT BY CREDITOR (in millions of Bif)															III.6
Label Period	MULTILATERAL					BILATERAL					OTHERS	TOTAL			
	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAUDI ARABIA			TOTAL		
2014	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7		
2015	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5		
2016	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8		
2017	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4		
2018	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	38,570.1	65,377.5	105,815.2	76,523.5	796,282.4		
2016 1 st quarter	253,036.9	1,171.1	42,654.6	131,278.7	124,821.8	552,963.2	-	2,239.0	35,806.2	59,814.2	97,859.4	69,798.8	720,621.3		
2 nd quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1		
3 rd quarter	257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0		
4 th quarter	249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8		
2017 1 st quarter	252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9		
2 nd quarter	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4		
3 rd quarter	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0		
4 th quarter	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4		
2018 1 st quarter	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	63,868.7	104,110.6	73,808.5	793,272.5		
2 nd quarter	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	38,401.0	64,749.2	105,133.4	74,042.9	791,237.3		
3 rd quarter	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	38,250.8	64,581.1	104,783.6	73,084.9	788,339.8		
4 th quarter	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	38,570.1	65,377.5	105,815.2	76,523.5	796,282.4		
2017 January	250,792.2	1,174.0	42,433.5	136,277.8	127,132.1	557,809.5	-	2,212.7	36,504.2	62,334.2	101,051.0	71,895.9	730,756.4		
February	251,601.2	1,182.2	42,603.4	139,216.7	128,010.1	562,613.5	-	2,160.0	36,257.0	61,629.0	100,046.0	72,110.3	734,769.9		
March	232,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9		
April	240,795.9	1,133.0	40,542.9	138,713.5	124,526.6	545,712.0	-	2,131.2	36,461.2	61,884.9	100,477.3	72,565.9	718,755.2		
May	257,665.7	1,212.4	43,383.4	139,164.1	130,136.5	571,562.0	-	2,178.4	37,209.9	63,155.4	102,543.7	73,104.1	747,209.9		
June	260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4		
July	262,763.0	1,240.6	44,263.6	140,186.9	133,234.6	581,688.7	-	2,193.7	37,457.9	63,345.8	102,997.4	75,466.8	760,152.9		
August	266,847.7	1,260.9	44,987.0	143,110.6	134,838.8	591,045.0	-	2,202.4	37,680.4	63,533.7	103,416.5	75,882.3	770,343.8		
September	268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0		
October	268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,712.3	63,439.2	103,156.2	76,539.7	773,687.4		
November	268,565.0	1,272.8	45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7		
December	270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4		
2018 January	274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1		
February	276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3		
March	277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	63,868.7	104,110.6	73,808.5	793,272.5		
April	277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	38,193.2	63,799.5	103,940.9	74,078.1	799,442.7		
May	272,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	37,639.2	63,085.4	102,638.7	73,752.2	790,541.0		
June	269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	38,401.0	64,749.2	105,133.4	74,042.9	791,237.3		
July	268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	38,630.4	65,113.8	105,724.8	73,602.6	791,304.1		
August	266,766.2	1,278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	37,900.1	63,924.3	103,776.1	72,805.9	786,371.1		
September	267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	38,250.8	64,581.1	104,783.6	73,084.9	788,339.8		
October	266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	37,791.5	63,783.2	103,383.6	72,925.3	785,909.8		
November	266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	612,002.7	-	1,852.9	38,514.7	65,209.2	105,576.8	73,304.2	790,883.7		
December	267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	38,570.1	65,377.5	105,815.2	76,523.5	796,282.4		
2018 January	269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	38,718.8	65,511.5	106,103.1	77,047.4	801,335.4		

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2014	2015	2016	2017	2018	January 2018	January 2019
I. DIRECT DEBT							
A. Public equipments							
1. Transport	654,153.6	688,985.1	722,482.7	776,284.5	794,414.8	785,750.7	799,462.5
a) Road	295,739.5	326,194.7	333,008.3	360,080.5	370,943.0	365,390.7	373,198.5
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	308,850.6	300,641.5	310,369.2
2. Infrastructures	254,287.9	267,288.3	275,051.5	296,721.2	308,850.6	300,641.5	310,369.2
3. Miscellaneous	-	-	-	-	-	-	-
B. Productive sector	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	45,477.5	44,634.7
1. Farming and ranching	-	18,108.7	16,989.2	18,655.2	17,884.5	19,271.7	18,194.6
2. Mining and energy	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	140,364.2	152,963.7
C. Social sector	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	96,317.1	102,249.2
1. Education	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	44,047.1	50,714.5
2. Health	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,307.6	56,481.8
D. Miscellaneous	-	-	-	-	-	-	-
1. Studies of the projects	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	58,307.6	56,481.8
2. Others	190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	221,688.2	216,818.5
II. RETROCEDEDED DEBT	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,560.1	1,550.8
Productive sector	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	220,128.0	215,267.7
1. Farming and ranching	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,169.2	1,872.8
2. Fishing	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	2,169.2	1,872.8
3. Agribusiness	-	-	-	-	-	-	-
4. Energy	-	-	-	-	-	-	-
TOTAL	656,563.7	691,234.5	724,630.8	778,292.4	796,282.4	787,919.8	801,335.4

Sources: BRB and Ministry of Finance, Budget and Economic Developpement Cooperation

EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
	2014	2015	2016	2017	2018	January 2018	January 2019
A. Public equipments	45.0	47.2	46.0	46.3	46.6	46.4	46.6
1. Transport	38.7	38.7	38.0	38.1	38.8	38.2	38.7
2. Urban infrastructures	6.3	5.9	5.7	5.7	5.6	5.8	5.6
3. Miscellaneous	-	2.6	2.3	2.4	2.2	2.4	2.3
B. Productive sector	17.7	18.1	18.3	18.4	19.3	18.1	19.3
1. Farming and ranching	11.4	11.5	11.7	12.3	12.7	12.2	12.8
2. Industry	0.4	0.3	0.3	0.3	0.2	0.3	0.2
3. Mining and energy	6.0	6.2	6.3	5.9	6.3	5.6	6.3
C. Social sector	8.3	7.6	7.3	7.3	7.0	7.4	7.0
Health	8.3	7.6	7.3	7.3	7.0	7.4	7.0
D. Various	29.0	27.1	28.5	28.0	27.1	28.1	27.1
1. Studies of the projets	0.2	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	28.7	26.9	28.3	27.8	26.9	27.9	26.9
TOTAL	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBTSERVICING SCHEDULE IN JANUARY 2018

III.9

Month	Date of payment	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
January-2019	15/01/19	SDR	CONTROLE MULTISECT. VIH/SIDA	247,370.6	624.6	-	-	247,370.6	624.6	2,525.0325
	15/01/19	SDR	CONTROLE MULTISECT. VIH/SIDA	-	-	80,704.7	203.8	80,704.7	203.8	2,525.0325
	1/15/2019	SDR	PAGE	175,298.2	442.6	-	-	175,298.2	442.6	2,525.0325
	15/01/19	SDR	PAGE	-	-	59,820.5	151.0	59,820.5	151.0	2,525.0325
		Total			1,067.3		354.8		1,422.1	

Source: Ministry of Finance, Budget and Economic Development Cooperation

4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS

External Trade (in BIF millions)						IV. 1
Label	Imports	Exports	Total trade	Trade balance	Coverage of imports by exports	
Period	(1)	(2)	(1+2)	(2)-(1)	(2)/(1)	
2013	1,261,189.5	146,257.1	1,407,446.6	-1,114,932.4	0.12	
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17	
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17	
2016	1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20	
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23	
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23	
2015						
1 st Quarter	390,189.6	39,797.7	429,987.3	-350,391.9	0.10	
2 nd Quarter	240,998.9	35,957.6	276,956.5	-205,041.2	0.15	
3 rd Quarter	262,694.1	56,655.4	319,349.5	-206,038.7	0.22	
4 th Quarter	240,010.6	57,535.0	297,545.6	-182,475.7	0.24	
2016						
1 st Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22	
2 nd Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14	
3 rd Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19	
4 th Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26	
2017						
1 st Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16	
2 nd Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17	
3 rd Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21	
4 th Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36	
2018						
1 st Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30	
2 nd Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19	
3 rd Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.6	
4 th Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.7	
2016						
January	73,582.7	15,722.4	89,305.1	-57,860.2	0.21	
February	79,679.5	21,516.3	101,195.8	-58,163.2	0.27	
March	74,350.7	13,609.0	87,959.7	-60,741.8	0.18	
April	78,619.2	11,209.5	89,828.7	-67,409.7	0.14	
May	83,918.0	11,941.1	95,859.1	-71,976.9	0.14	
June	82,495.8	11,384.0	93,879.8	-71,111.8	0.14	
July	82,028.5	17,881.2	99,909.8	-64,147.3	0.22	
August	121,257.3	22,490.7	143,748.0	-98,766.6	0.19	
September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18	
October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25	
November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26	
December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27	
2017						
January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20	
February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17	
March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13	
April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16	
May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18	
June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16	
July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27	
August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18	
September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19	
October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53	
November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27	
December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27	
2018						
January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27	
February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53	
March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15	
April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22	
May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14	
June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21	
July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20	
August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20	
September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15	
October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26	
November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23	
December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20	
2019						
January	132,445.6	20,249.4	152,695.0	-112,196.2	0.15	

Sources : OBR, OTB and Interpetrol energy SA

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-January	2019 Jan-January
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	44.7	50.5
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	2,500.2	0.02
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	201.4	443.1
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	109.9	99.7
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	288.1	1,456.8
08	Fruits	136.9	145.1	193.0	150.1	241.5	12.6	17.7
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	2,732.4	1.6
1005	Maize other than seed					15,607.5		1,238.1
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	528.5	4,509.6
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	298.0	5.9
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	2,006.0	468.9
1209	Grains	234.7	299.1	331.2	220.7	421.3	16.7	44.0
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	768.8	
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	900.1	1,460.7
1517	Margarine	407.4	587.6	458.5	601.1	512.2	85.6	135.5
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	5.5	50.4
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	1,296.5	2,897.7
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	161.1	686.4
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	2.4	429.9
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	68.9	139.4
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	289.9	107.5
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	124.2	186.7
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	547.3	1,388.2
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	383.6	83.5
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	138.8	100.9
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	2.7	5.3
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	302.9	355.5
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	852.8	614.9
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	13.5	
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	631.5	406.6
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	1,946.7	4,091.3
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	928.7	1,510.4
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	725.2	833.3
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	8,959.3	9,573.7
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	9,977.1	10,329.7
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7		
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	529.5	64.5
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	728.6	
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	89.8	254.5
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	345.4	675.6
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	606.8	592.4
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	9,842.7	15,959.2
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	9,482.8	2,154.0
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	986.0	915.4
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	1,099.3	3,729.0
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	545.1	339.4
3605	Matches	32.6	70.1	174.9	156.8	244.7	61.9	2.0
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	7.6	1.5
380810	Insecticides	-	-	-	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	-
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	2,911.1	4,164.1
40	Other rubber works	5,179.2	2,663.0	3,068.6	3,598.1	3,923.7	133.5	178.6
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	1,624.8	2,185.2
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	32.6	19.2
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	27.7	85.9
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	139.4	90.7
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	1,367.6	1,108.9

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2018	2019
							Jan-January	Jan-January	
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	476.6	647.5
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	1,631.6	863.4
5407- 08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	0.5	45.3
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	57.2	103.0
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	26.0	3.0
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7		0.1
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	220.8	193.2
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	94.7	117.1
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	1,552.5	2,871.4
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	352.5	303.2
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	78.4	127.3
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	665.0	984.5
70	Other glass articles		4,371.1	2,755.5	2,365.2	3,307.8	3,119.6	261.0	156.6
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	57.6	247.8
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	5,648.2	6,732.8
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	1,067.6	2,445.4
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	122.4	151.3
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	28.2	405.7
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	221.9	147.4
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	9.0	0.6
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	807.6	177.5
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	41.1	82.3
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	5,877.2	5,508.3
85	Other usual metal products		86,206.5	109,428.4	42,946.8	39,087.5	65,801.2	4,831.0	5,638.9
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	33.3	74.1
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	108.7	164.2
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	567.8	294.5
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	384.5	344.4
87	Other vehicles and spare parts		7,539.0	3,685.0	4,119.6	21,560.0	6,812.8	121.8	607.4
8701	Tractors		972.5	976.0	987.3	533.8	395.2	18.7	19.4
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	2,755.2	6,381.5
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	1,049.6	2,991.7
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	534.4	2,375.6
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	707.9	1,996.0
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	4,112.8	3,623.2
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	800.2	25.0
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	387.0	390.9
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	23.4	308.0
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	15.4	28.5
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	7.1	38.9
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	0.2	0.2
	All other articles		82,706.6	65,829.9	73,521.4	116,998.4	82,870.3	7,975.4	8,584.3
	TOTAL		1,188,986.0	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	112,145.7	132,445.6

Source : OBR

IMPORTS BY MAIN ITEMS (in T)								IV.3.1
Customs heading	Goods description	Period					2017	2018
		2014	2015	2016	2017	2018	2017 Jan-January	2018 Jan-January
01	Live animals	818	743	997	1,177	688	1	1
02	Meat	597	443	1,242	794	315	135	0.01
03	Fish	3,405	2,965	2,911	2,967	5,369	149	307
04	Diary products	1,495	951	599	553	459	55	39
07	Vegetables	13,588	11,541	10,808	10,285	12,584	723	2,107
08	Fruits	199	205	197	89	199	5	11
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	6,044	4
1005	Maize other than seed					33,612		3,163
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	687	4,019
1101	Wheat flour	10	8	95	6,427	4,919	369	7
1107	Malt	13,269	16,261	14,089	17,175	19,492	2,077	512
1209	Grains	30	77	28	15	21	3	3
1302	Sucs and vegetal extracts	29	56	45	43	31	10	-
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	553	1,088
1517	Margarine	118	156	129	161	145	22	46
16	Meat and fishes preparations	399	100	148	186	297	2	21
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	930	2,320
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	75	348
190110	Preparations for child feeding	47	282	114	752	216	2	45
1902	Pasta products	719	894	947	1,009	1,349	70	221
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	237	86
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	75	167
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	200	522
2203	Beers	5,094	8,308	2,500	2,501	3,192	240	114
2204	Wines	248	315	227	217	368	39	28
2205	Vermouths	1	2	5	3	2	0	2
2207-08	Spirits	141	361	503	716	1,188	107	200
2401	Tobaccos	451	865	802	826	667	95	68
240220	Cigarettes	19	1	17	1	3	0.3	-
2501	Salt	28,128	31,577	30,570	31,866	31,969	3,189	1,864
252310	Cement clinkers		55,265	51,318	15,418	88,911	21,186	12,710
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	4,939	7,087
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	629	662
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	7,565	7,300
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	8,713	7,985
27101912-14	oil petroleum	1,258	530	454	251	27		-
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	294	58
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	1,005	-
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	35	296
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	254	572
29	Organic chemical products	468	710	671	671	941	107	115
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	418	532
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	8,967	2,120
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	464	196
33	Toiletries	2,462	2,326	2,682	3,165	4,099	238	237
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	302	229
3605	Matches	27	35	91	86	89	20	1
37	Photographical and cinematographical chemicals	13	20	20	17	23	1	0.3
380810	Insecticides	-	-	-	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	-
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	1,027	1,600
40	Other rubber works	805	322	370	572	837	15	29
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	336	465
4013	Inner tube	142	197	216	235	270	14	10
42	Leather products	296	292	386	438	521	14	64
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	166	100
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	513	547

IMPORTS BY MAIN ITEMS (in T)								IV.3.2
Customs heading	Period	2014	2015	2016	2017	2018	2017 Jan-January	2018 Jan-January
	Goods description							
49	Books, printed materials and pictures	756	705	1,828	1,672	562	43	72
5206-12	Cotton fabrics	171	193	269	929	1,340	214	178
5407-08	Artificial and synthetic fabrics	46	31	113	606	154	0.2	11
5512-16	Woven fabrics of synthetic staple	292	277	328	235	372	21	69
5607	Ropes and cords	15	16	10	12	67	17	1
5903	Fabrics impregnated with other plastics materials	7	3	0.4	1	2		0.01
61	Clothes and clothes accessories, hoisery	631	567	778	1,091	1,405	74	59
62	Clothes and clothes accessories, other than hoisery	1,030	825	717	700	698	59	52
6308-10	Second hand clothes	10,780	11,597	11,374	14,465	14,760	1,097	2,097
64	Shoes	2,315	2,356	2,575	3,435	1,871	153	103
68	Stones works, plaster and cement works	732	475	420	2,303	966	64	116
69	Ceramic products	9,456	10,599	13,207	17,683	15,865	1,498	2,171
70	Other glass articles	4,837	2,706	3,058	3,450	4,973	442	227
701090	Bottles	6,074	7,529	7,401	4,099	4,643	42	164
72	Cast iron, iron and steel	38,179	31,725	33,285	42,716	48,583	2,687	3,433
73	Cast-iron, iron, and steel products	12,381	10,586	12,951	10,014	10,109	639	843
76	Aluminium products	774	764	631	642	770	45	61
8201-07	Various tools	736	418	412	484	1,187	29	240
82013010	Hoes	436	596	911	1,135	963	121	158
8212	Razors and razor-blades	73	57	72	91	68	12	1
83	Locks, bolts, and padlocks	1,630	1,544	1,603	2,257	1,836	206	81
8301	Articles de lampisterie	343	339	382	357	488	32	77
84	Mechanical equipments and spare parts	5,162	5,763	3,685	4,521	7,368	450	412
85	Other usual metal products	5,244	4,751	3,071	3,562	4,952	395	633
8501	Generators and transformers	64	335	14	55	33	1	8
8504	Batteries and accumulators	282	361	192	368	208	20	16
8506-07	Other electrical devices	1,653	1,985	2,276	2,377	2,790	162	94
8525-29	Radios	518	455	376	436	555	26	41
87	Other vehicles and spare parts	2,009	863	743	1,631	3,013	69	259
8701	Tractors	95	64	154	71	41	5	4
8702-03	Passanger cars	4,831	4,635	4,471	5,000	7,141	519	888
8704	Trucks	1,817	2,317	2,341	3,237	5,148	259	540
8708	Spare parts for vehicles	920	699	665	784	1,136	64	119
8711-14	Bicycles, moror bicycles and their spare parts	2,490	2,759	2,335	2,153	2,568	137	320
90	Optical, photographic and cinematographic device	662	1,098	757	672	850	86	75
92	Musical and recording intruments	81	53	45	68	78	3	7
9401-04	Furniture and beddings	2,268	1,589	1,043	1,554	1,651	160	103
95	Toys and sports articles	338	369	699	236	707	5	139
9603	Brushes, paintbrushes, and sweepers	218	191	201	206	232	23	22
9608	Fountain pen, pencils, and chalk	94	150	166	159	159	3	17
9610	Slates end cupboards	55	30	6	5	4	0.1	0.3
	All other articles	188,337	51,829	64,839	86,153	65,767	11,693	5,098
	TOTAL	798,239	632,337	708,203	822,514	976,694	94,895	79,234

Source : OBR

Structure		2014		2015		2016		2017		2018		2018		2019		
		V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	
IMPORTS BY STRUCTURE (in BIF millions and Tons)																
IV.4																
I. INTERMEDIARY GOODS		524,889.9	527,676	393,350.3	434,471	404,539.3	500,024	537,693.6	552,643	629,446.0	686,636	70,197	51,131.8	70,197	53,533.4	53,857
10. Metallurgy		44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	4,965.4	2,318	4,965.4	2,980	2,980
11. Agriculture and livestock		41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	9,690.6	9,351	9,690.6	3,170.1	2,767
12. Food industry		70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	6,358.0	9,410	6,358.0	5,407.5	5,083
13. Textile		981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	23.7	14	23.7	212.1	52
14. Construction		46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	3,797.0	28,341	3,797.0	7,157.8	23,310
15. Wood		1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	48.8	59	48.8	53.5	63
16. Paper		3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	195.3	126	195.3	356.1	266
17. Leather		198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	125.9	66	125.9	0.3	1
18. Other intermediary goods		315,430.1	156,544	223,882.8	148,096	228,245.5	173,252	275,588.1	195,560	334,530.0	247,043	25,927.0	20,512	25,927.0	30,393.6	19,335
180. Chemicals		13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	1,221.7	421	1,221.7	2,057.1	878
181. Solid fuel		1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	0.0	0	0.0	0.0	0
182. Mineral oil		258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	20,919.7	18,207	20,919.7	21,561.2	16,370
183. Other		43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	3,785.7	1,884	3,785.7	6,775.3	2,087
II. CAPITAL GOODS		254,623.3	32,257	328,407.7	31,121	191,162.5	30,081	229,884.5	30,408	275,997.2	40,096	19,612.2	2,926	19,612.2	25,506.4	3,213
20. Boilers, construction equipment		60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,521	83,276.2	7,101	5,877.2	450	5,877.2	5,508.3	412
21. Hardware and tools		11,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	1,218.1	722	1,234.6	1,234.6	715
22. Electrical materials		93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	5,489.8	486	5,489.8	5,742.8	536
23. Tractors, vehicles and transport equipment		53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	3,817.4	818	3,817.4	9,240.9	1,456
24. Other capital goods		25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	3,209.6	450	3,209.6	3,779.8	95
III. CONSUMER GOODS		409,472.8	238,306	412,135.2	166,745	423,893.8	178,099	539,609.5	239,463	509,218.9	249,962	41,401.8	21,772	41,401.8	54,405.8	22,164
30. Durable		190,017.6	120,465	188,908.3	48,162	192,305.6	53,189	245,697.2	65,257	211,516.4	65,336	15,500.8	4,861	15,500.8	23,660.9	7,121
300. Textiles		52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	4,405.3	1,697	4,405.3	5,346.1	1,828
301. Vehicles		29,718.6	4,696	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	2,511.0	444	2,511.0	6,848.4	1,042
302. Other		107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	8,584.5	2,720	8,584.5	11,466.4	4,252
31. Non durable		219,455.2	117,841	223,226.9	118,583	231,588.2	124,910	293,912.3	174,206	297,702.4	184,626	25,901.1	16,911	25,901.1	30,744.9	15,043
310. Food		92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	13,466.7	15,213	13,466.7	13,039.6	13,811
311. Pharmaceuticals		102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	9,864.4	418	9,864.4	16,220.2	540
312. Other		24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	2,570.0	1,280	2,570.0	1,485.1	692
TOTAL		1,188,986.0	798,239	1,133,893.1	632,337	1,019,595.6	708,203	1,307,187.7	822,514	1,414,662.1	976,694	112,145.7	94,895	112,145.7	132,445.6	79,234

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)							IV.5
Countries	2014	2015	2016	2017	2018	2018 Jan-January	2019 Jan-January
I. EUROPE	259,093.3	286,325.9	207,412.1	241,807.0	260,568.6	24,831.3	28,670.8
1. European Union	207,440.7	263,814.1	186,487.7	202,307.1	207,212.3	19,993.7	24,466.8
Germany	21,022.6	35,314.9	20,567.7	24,956.0	22,362.5	4,050.9	3,462.4
Belgium	81,512.7	79,523.1	46,595.0	51,595.6	47,858.9	2,716.6	3,985.5
Denmark	14,990.6	23,610.0	22,238.4	22,015.7	28,195.9	4,023.4	11,305.3
Spain	903.6	1,334.6	998.7	466.4	2,502.6	22.9	201.6
France	38,083.9	38,496.6	45,122.8	48,885.1	47,454.5	4,821.2	2,242.8
Greece	94.4	243.2	467.5	578.8	560.7	-	-
Ireland	128.8	171.9	87.5	102.2	4,100.4	98.2	-
Italy	13,149.1	7,995.5	9,901.4	9,853.5	12,741.9	1,057.6	634.1
Netherlands	24,866.4	64,843.8	11,644.5	20,213.6	20,187.9	1,875.6	745.8
Portugal	104.0	119.2	46.4	2,364.6	2,589.6	508.3	254.5
United Kingdom	8,756.5	9,484.5	24,205.7	9,872.7	14,256.8	725.7	1,411.1
Other EU countries	3,828.1	2,677.1	4,612.1	11,402.8	4,400.7	93.2	223.7
2. Other european countries	51,652.6	22,511.8	20,924.4	39,499.9	53,356.3	4,837.7	4,204.0
Switzerland	11,439.7	2,099.7	4,537.5	3,044.6	2,344.8	134.0	1,048.7
Chek Republic		7,984.4	6,004.8	13,241.5	11,289.0	579.2	1,151.8
Russia	24,821.2	8,745.4	8,941.6	22,972.7	37,830.3	4,124.5	53.4
Romania	259.5	253.6	217.4	28.4	2.0	-	-
Other European Countries	15,132.1	3,428.7	1,223.1	212.7	1,890.2	-	1,950.1
II. ASIA	545,064.2	510,261.4	473,921.6	647,243.9	780,541.9	61,592.3	65,207.7
Saudi Arabia	117,795.7	60,530.1	30,246.6	112,073.2	242,634.2	17,935.0	19,060.7
Bangladesh	202.5	295.1	431.0	876.4	916.2	-	107.6
North Korea	726.4	82.7	71.1	2,337.8	118.6	7.9	-
South Korea	1,502.6	3,782.7	3,192.4	5,873.7	4,845.6	206.1	118.9
United Arab Emirates		62,003.0	69,238.0	87,849.7	124,525.7	15,050.6	8,508.2
Hong Kong	4,919.4	12,545.5	1,845.2	5,892.6	27,088.0	119.7	567.4
Iran	255.3		0.1	423.4	397.7	-	-
Japan	30,549.8	31,377.0	31,972.5	47,490.0	54,612.4	2,634.8	5,829.4
Pakistan	676.4	3,713.2	3,197.8	7,513.2	9,755.7	237.3	228.5
People's Republic of China	150,514.6	151,757.3	171,009.3	184,059.6	183,503.6	13,865.1	16,790.5
Taiwan	738.5	119.9	123.8	646.3	1,302.6	-	29.2
India	128,699.9	115,200.1	142,297.9	170,567.6	99,781.1	9,245.2	10,092.0
Other Asian Countries	108,483.2	68,854.8	20,296.0	21,640.4	31,060.3	2,290.5	3,875.4
III. AFRICA	355,233.0	310,810.9	318,102.5	370,928.3	348,030.1	22,055.5	31,890.5
South Africa	44,379.1	37,594.2	12,606.7	15,349.0	16,817.5	708.2	643.2
Djibouti	...	20.1	21.6	15.0	4.5	-	-
Kenya	82,114.3	74,925.5	78,657.8	73,559.2	69,955.9	3,901.8	6,183.5
Uganda	56,282.7	64,790.5	74,547.8	73,306.2	72,669.7	5,107.4	6,833.3
D.R.C. (1)	6,656.2	5,424.3	6,217.1	1,640.2	6,989.5	175.2	363.1
Rwanda	14,452.8	11,577.0	18,636.5	12,656.0	8,101.8	684.9	817.5
Tanzania	101,698.2	84,488.9	84,854.5	101,589.8	88,799.9	6,410.6	5,496.4
Zambia	15,431.3	11,319.9	26,650.0	51,889.8	45,203.6	3,446.4	6,629.5
Zimbabwe	283.1	562.0	271.1	9.8	100.2	-	3.2
Other African Countries	33,935.4	20,108.5	15,639.3	40,913.3	39,387.5	1,621.0	4,920.8
IV. AMERICA	27,069.6	24,781.0	19,161.7	46,621.1	24,459.0	3,653.2	6,610.9
United States	16,100.2	16,721.1	15,263.1	33,371.7	17,066.4	2,608.5	5,890.4
Canada	7,681.0	6,403.7	2,635.7	4,970.2	4,619.3	127.7	692.2
Other American Countries	3,288.4	1,656.1	1,262.9	8,279.2	2,773.3	917.0	28.3
V. OCEANIA	2,545.1	1,713.9	994.0	587.2	1,062.4	13.4	65.7
Australia	2,497.2	1,601.9	863.0	549.5	1,038.2	13.4	62.6
Other countries of Oceania	47.9	112.1	131.0	37.8	24.2	-	3.0
VI. UNSPECIFIED COUNTRIES	0.4	-	3.8	0.1	-	-	-
TOTAL	1,189,005.7	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	112,145.7	132,445.6

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6	
Period	2014	2015	2016	2017	2018	2018 Jan-January	2019 Jan-January	
I. EUROPE	99,466	70,201	107,263	109,324	134,943	9,455	4,196	
1. European Union	39,706	41,869	83,074	47,834	47,274	3,461	3,153	
Germany	2,975	2,927	10,312	11,388	5,359	362	548	
Belgium	9,143	13,940	12,060	12,057	14,338	823	1,010	
Denmark	645	548	995	940	1,297	49	246	
Spain	133	264	98	124	222	14	43	
France	8,130	9,441	7,651	7,853	7,223	773	349	
Greece	5	58	60	105	57	-	-	
Ireland	38	57	1	20	3,063	24	-	
Italy	8,073	4,714	5,549	5,271	5,390	455	210	
Netherlands	4,897	5,688	1,605	2,335	2,913	225	85	
Portugal	8	7	30	2,358	2,572	507	296	
United Kingdom	5,237	3,806	37,060	4,243	2,892	199	294	
Other EU countries	422	420	7,653	1,141	1,948	31	72	
2. Other european countries	59,760	28,331	24,189	61,490	87,669	5,994	1,044	
Switzerland	3,759	455	1,475	1,569	58	1	27	
Chek Republic		6,081	5,044	11,302	8,347	402	913	
Russia	42,641	15,600	17,038	48,517	77,933	5,590	63	
Romania	23	14	2	0.2	0.01	-	-	
Other European Countries	13,337	6,181	630	102	1,331	-	41	
II. ASIA	249,362	231,055	250,150	320,416	417,495	49,882	31,186	
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	16,276	14,959	
Bangladesh	66	66	75	219	260	-	24	
North Korea	99	5	41	88	46	2	-	
South Korea	331	494	435	406	592	39	25	
United Arab Emirates		63,644	53,020	48,476	81,123	18,922	4,262	
Hong Kong	124	170	273	2,778	104	1	52	
Iran	168		0.1	225	552	-	-	
Japan	4,663	4,823	4,626	5,891	13,826	552	782	
Pakistan	500	928	1,314	7,598	5,456	145	96	
People's Republic of China	76,964	56,709	70,212	69,336	63,772	4,354	6,220	
Taiwan	109	28	20	446	667	-	20	
India	48,067	57,415	88,868	79,847	25,931	3,104	3,162	
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	6,486	1,584	
III. AFRICA	430,424	316,129	340,885	366,104	410,038	32,338	39,694	
South Africa	20,089	17,580	15,293	7,856	6,019	85	383	
Djibouti		2	6	12	2	-	-	
Kenya	48,253	46,979	48,360	38,887	34,791	1,755	2,933	
Uganda	46,747	41,338	51,544	42,883	44,208	2,378	6,283	
D.R.C. (1)	11,280	8,914	5,309	921	6,108	46	378	
Rwanda	22,837	22,000	19,130	15,553	6,695	568	529	
Tanzania	255,104	161,612	149,881	163,183	207,470	19,765	13,649	
Zambia	13,710	9,861	45,974	85,412	85,916	6,657	14,838	
Zimbabwe	76	306	110	0.1	36.1	-	0.3	
Other African Countries	12,328	7,536	5,277	11,396	18,792	1,085	702	
IV. AMERICA	14,696	12,622	9,722	26,361	13,774	3,214	4,096	
United States	2,416	4,283	6,420	8,788	6,188	1,110	3,737	
Canada	10,047	7,952	2,905	5,699	4,913	94	355	
Other American Countries	2,233	386	397	11,874	2,673	2,010	5	
V. OCEANIA	4,291	2,331	184	309	443	6	61	
Australia	4,283	2,297	130	279	360	6	59	
Other Oceanian countries	8	34	54	31	83	-	2	
VI. UNSPECIFIED COUNTRIES	0.1	-	0.0	0.1	-	-	-	
TOTAL	798,239	632,337	708,203	822,514	976,694	94,895	79,234	

(1) : Democratic Republic of Congo
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)							IV. 7	
Period	2014	2015	2016	2017	2018	2018 Jan-January	2019 Jan-January	
Goods								
PRIMARY COMMODITIES	137,861.1	132,504.3	148,924.4	233,498.0	253,182.4	25,690.3	15,265.8	
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	12,138.4	7,452.8	
Cotton	208.3	91.2	47.2	4.6	12.7	0.5	-	
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	219.1	39.5	
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	4,605.0	3,017.8	
Trude palm oil	8.1	9.1	192.8	394.7	362.7	2.2	1.1	
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	3,265.6	3,252.5	
Rare earth metals					1,826.4		-	
Gold			25,265.2	101,494.2	100,775.8	4,785.2	1,084.0	
Live animals	6.5	8.4	10.5	0.1	16.5	-	-	
Live fishes	223.3	279.3	73.1	-	-	-	-	
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	674.3	418.1	
MANUFACTURED PRODUCTS	65,982.5	57,441.3	57,385.1	65,002.1	68,073.0	5,019.1	4,983.6	
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	335.0	11.4	
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	55.1	208.2	
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	335.0	269.4	
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	-	349.6	
Cotton materials	72.7	-	34.4	16.8	120.9	0.5	-	
Granulated sugar	-	0.05	-	-	300.7	-	0.01	
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	2,122.9	1,425.1	
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	-	
Portland Cement	27.0	14.2	542.8	4.6	391.5	30.1	2.0	
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	126.1	252.3	
Kerosene					9,452.2	352.2	676.1	
Gas oil					1,103.5		-	
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	1,661.9	1,789.5	
TOTAL	203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	30,709.5	20,249.4	
B. EXPORTS BY STRUCTURE (net weight in Tons)								
PRIMARY COMMODITIES	35,518.8	38,606.1	37,989.9	42,313	40,320	4,811	3,152	
Raw coffee	15,159	13,657	16,646	13,328	16,899	2,632	2,002	
Cotton	58	33	20	18	29	2	-	
Cattle hides	1,213	3,486	971	838	1,157	121	76	
Tea	11,021	11,145	10,873	10,421	10,525	910	762	
Trude palm oil	11	12	72	42	101	2	0.05	
Ore of niobium	117	148	123	372	592	87	73	
Rare earth metals					425		-	
Gold			0.4	2	2	0.1	0.02	
Live animals	2	6	13	0.06	4.46	-	-	
Live fishes	7	8	6	-	-	-	-	
Others	7,931	10,110	9,267	17,294	10,585	1,057	239	
MANUFACTURED PRODUCTS	47,306.3	47,151.4	46,623.6	50,812	62,898	5,107.5	5,206.3	
Lemonades, soft drinks	33	61	164	59	450	416	7	
Dark green bottles	421	447	391	2,969	366	24	95	
Beers	12,490	13,432	11,672	16,825	5,495	416	305	
Cigarets	557	892	818	1,175	490	-	29	
Cotton materials	32	-	7	3	56	2	-	
Granulated sugar	-	0.1	-	5	201	-	0.1	
Wheat flour	6,654	8,925	9,578	15,876	16,069	2,383	1,501	
Maize flour	27	49	34	31	3	0.5	-	
Portland Cement	141	23	1,561	9	961	80	4	
Household soaps	7,453	8,347	5,097	1,988	1,752	130	227	
Kerosene					3,730	144	251	
Gas oil					616		-	
Others (1)	19,498	14,975	17,302	11,871	32,709	1,512	2,787	
TOTAL	82,825	85,758	84,614	93,125	103,218	9,918	8,358	
Sources : OBR, OTB and Interpetrol energy SA								
(1) : Excluding personal effects								

A. EXPORTS BY MAIN ITEMS (in BIF millions)								IV.8	
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-January	2019 Jan-January
01	Live animals		6.5	8.4	10.5	0.1	16.5		-
030110	Ornamental live fish		263.6	246.1	133.7	-	-		-
06	Live plants		38.0	30.9	58.7	33.9	33.1	5.7	5.4
07	Vegetables		742.0	523.3	169.8	165.5	5.2		-
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	101.4	57.2
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	12,138.4	7,452.8
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	4,605.0	3,017.8
0904	Chili pepper		-	-	0.1	0.3	0.01		-
1006	Rice		1.9	19.5	0.3	-	-		-
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	2,122.9	1,425.1
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	-
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4		-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	2.2	41.6
1701	Granulated sugar		-	0.0	-	0.1	300.7		0.01
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	0.1	11.4
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	335.0	269.4
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-		-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	984.7	349.6
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	3,607.7	3,599.0
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	30.1	2.0
27101921	Kerozene		-	-	-	-	9,452.2	352.2	676.1
27101931	Gas oil		-	-	-	-	1,103.5		-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	126.1	252.3
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	219.1	39.5
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	3.4	0.8
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	0.5	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	0.2	-
7010930	Bottles		691.6	490.8	660.0	7,225.3	483.3	55.1	208.2
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	4,785.2	1,084.0
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	0.6	6.9
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	1,233.6	1,750.3
	TOTAL		203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	30,709.5	20,249.4
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons)									
01	Live animals		2	6	13	0.1	4.5		-
030110	Ornamental live fish		7	7	3	-	-		-
06	Live plants		36	23	50	47	67	26.0	6
07	Vegetables		710	1,225	543	273	41		-
08	Fruits		1,929	2,274	2,526	5,344	4,592	381.9	899
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	2,631.9	2,002
090220	Tea		11,021	11,145	10,873	10,421	10,502	909.8	762
0904	Chili pepper		-	-	0.3	1.7	0.0		-
1006	Rice		2	174	0.2	-	-		-
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	2,383.1	1,501
1102	Maize flour		27	49	34	31	3	0.5	-
12119010	Cinchona barks		46	23	100	24	0.1		-
1511-512	Vegetable oils		11	12	72	42	132	2.0	18
1701	Granulated sugar		-	0.1	-	5	202		0.1
2202	Lemonades, soft drinks		33	61	164	59	34	0.1	7
2203	Beers		12,490	13,432	11,672	16,728	6,166	416.5	305
2401	Unmanufactured tobacco leaf		52	-	36	-	-		-
240220	Cigarettes		557	892	818	1,259	633	84.5	29
25-26	Ores		134	249	333	597	1,161	120.3	100
252329	Portland Cement		141	23	1,561	9	961	80.2	4
27101921	Kerozene		-	-	-	-	3,771	143.7	251
27101931	Gas oil		-	-	-	-	827		-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	129.7	227
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	121.4	76
44	Wood and wood products		96	323	1,339	397	3	1.3	0.04
5201-03	Cotton		58	33	30	18	29	2.0	-
5208-12	Cotton materials		32	-	7	3	54	0.02	-
7010930	Bottles		421	447	391	2,969	720	23.8	95
71081200	Gold		-	-	0.40	1.74	1.90	0.1	0.02
73	Articles of metals		139	66	59	220	198	0.2	19
	Other items (1)		24,401	20,886	21,698	22,646	34,545	2,459.3	2,057
	TOTAL		82,825	85,758	84,614	93,125	103,218	9,918	8,358
Sources : OBR, OTB and Interpetrol energy SA (1) : Excluding personal effects									

IV.9.1					
Exports by country of destination (in BIF millions)					
Period	2016	2017	2018	2018 Jan-January	2019 Jan-January
Country					
I. EUROPE	71,616.3	56,664.0	67,637.7	8,063.3	6,736.5
1. European Union	35,267.8	39,882.6	49,755.9	5,557.8	5,249.3
Germany	11,992.6	15,268.5	13,480.9	2,094.0	2,879.4
Belgium	12,053.1	14,002.2	21,662.8	2,089.3	1,358.8
Denmark	89.2	1.0	7.6	-	-
Spain	56.8	8.9	50.1	-	-
France	1,527.9	832.6	1,599.0	108.0	7.8
Greece	14.9	-	5.3	-	-
Ireland	-	-	-	-	-
Italy	937.6	446.5	1,941.5	160.3	-
Netherlands	719.7	398.1	2,512.4	430.8	1.8
Portugal	-	-	-	-	-
United Kingdom	7,663.1	8,461.6	8,146.3	675.4	1,001.5
Other EU countries	212.9	463.3	350.1	-	-
2. Other european countries	36,348.5	16,781.4	17,881.7	2,505.5	1,487.1
Switzerland	36,348.5	15,282.7	16,884.4	2,505.5	1,468.7
Russia	-	309.7	594.0	-	18.5
Romania	-	675.0	-	-	-
Other European Countries	-	514.0	403.3	-	-
II. ASIA	55,928.4	146,919.9	161,199.0	14,540.1	7,515.6
Saudi Arabia	-	34.2	21.3	-	-
Bangladesh	87.7	-	2.7	-	-
North Korea	136.9	-	-	-	-
South Korea	114.3	80.7	754.0	329.1	-
Hong Kong	14.4	9.4	17.9	-	-
United Arab Emirates	26,550.4	104,119.4	109,306.1	5,844.2	1,458.0
Iran	-	-	-	-	-
Japan	204.4	318.1	295.2	-	-
Pakistan	19,125.2	24,347.8	23,440.7	2,363.6	1,508.7
People's Republic of China	1,844.1	3,859.4	9,935.1	2,633.3	2,325.1
Taiwan	44.8	-	166.7	-	-
India	131.9	505.8	866.9	44.3	-
Other Asian Countries	7,674.3	13,645.1	16,392.3	3,325.6	2,223.8
III. AFRICA	73,902.6	90,472.1	87,828.9	7,603.2	5,911.4
South Africa	267.4	124.0	291.3	0.1	0.02
Djibouti	-	-	-	-	-
Egypt	9,562.6	12,286.4	11,543.7	1,125.7	754.3
Kenya	4,144.3	6,298.6	7,486.3	893.0	746.0
Uganda	6,364.9	7,225.4	7,906.9	1,099.2	804.8
D.R.C. (1)	34,624.8	46,792.1	33,711.0	3,386.8	2,259.3
Rwanda	8,253.3	4,714.2	9,693.6	137.6	295.7
Tanzania	2,058.1	2,242.5	4,492.1	162.8	392.3
Zambia	1,317.4	2,029.5	2,017.1	154.5	194.3
Zimbabwe	-	0.02	495.58	-	-
Other African Countries	7,309.8	8,759.4	10,191.3	643.6	464.6
IV. AMERICA	4,345.4	4,270.3	4,305.7	502.9	86.0
United States	3,945.9	3,698.1	3,636.4	502.9	50.9
Canada	367.3	566.6	587.2	-	35.1
Other American Countries	32.3	5.6	82.1	-	-
V. OCEANIA	516.9	173.9	284.1	-	-
Australia	263.3	173.9	219.0	-	-
Other countries of Oceania	253.6	-	65.1	-	-
VI. UNSPECIFIED COUNTRIES	-	-	0.1	-	-
TOTAL	206,309.6	298,500.1	321,255.4	30,709.5	20,249.4
Sources : OBR, OTB and Interpetrol energy SA					
(1) : Democratic Republic of Congo					

Exports by country of destination (in T)					IV9.2
Period	2016	2017	2018	2018 Jan-January	2019 Jan-January
Countries					
I. EUROPE	14,825	10,367	12,798	1,657	1,553
1. European Union	7,359	6,499	8,940	1,142	1,202
Germany	2,331	2,740	3,188	396	711
Belgium	2,437	1,723	2,856	480	353
Denmark	19	0.2	1.5	-	-
Spain	10	1	5	-	-
France	275	192	322	27	0.3
Greece	0.4	-	0.1	-	-
Ireland	-	-	-	-	-
Italy	200	99	303	19	-
Netherlands	113	34	428	88	3
Portugal	-	-	-	-	-
United Kingdom	1,936	1,651	1,768	132	135
Other EU countries	38	58	68	-	-
2. Other european countries	7,466	3,868	3,859	514	351
Switzerland	7,466	3,689	3,563	514	350
Russia	-	58	212	-	1
Romania	-	1	-	-	-
Other European Countries	-	121	83	-	-
II. ASIA	11,829	9,935	13,846	1,621	1,479
Saudi Arabia	-	19	1.1	-	-
Bangladesh	90	-	1	-	-
North Korea	16	-	-	-	-
South Korea	5	1	27	22	-
Hong Kong	0.3	0.3	1.7	-	-
United Arab Emirates	3,320	1,062	804	131	29
Iran	-	-	-	-	-
Japan	41	27	30	-	-
Pakistan	5,437	5,061	5,306	487	381
People's Republic of China	509	687	2,199	187	106
Taiwan	8	-	15	-	-
India	26	383	861	124	-
Other Asian Countries	2,377	2,694	4,601	670	963
III. AFRICA	57,499	72,364	75,820	6,525	5,300
South Africa	64	25	103	0.1	1
Djibouti	-	-	-	-	-
Egypt	2,718	2,536	2,583	221	190
Kenya	2,141	7,732	8,949	780	492
Uganda	6,614	9,119	13,532	1,103	658
D.R.C. (1)	30,974	40,179	33,790	3,471	2,192
Rwanda	6,775	3,655	3,602	130	197
Tanzania	7,385	7,889	11,090	737	1,469
Zambia	124	181	183	15	16
Zimbabwe	-	0.1	4.5	-	-
Other African Countries	701	1,047	1,984	69	85
IV. AMERICA	397	458	702	115	26
United States	322	389	565	115	6
Canada	68	66	116	-	19
Other American Countries	7	3	21	-	-
V. OCEANIA	63	1	52	-	-
Australia	28	1	38	-	-
Other countries of Oceania	35	-	14	-	-
VI. UNSPECIFIED COUNTRIES	-	-	0	-	-
TOTAL	84,614	93,125	103,218	9,918	8,358
Sources : OBR, OTB and Engen SA					

INTERNATIONAL TRANSACTIONS (in BIF millions)												IV.10
Period	INCOME						EXPENSES					BALANCE
	Exports				Other	Total	Imports			Other expenses	Total	
	Coffee	Tea	Other	Total			Private	Govern.	Total			
2013	34,445.2	20,314.8	8,988.1	63,748.1	884,692.3	948,440.4	451,379.5	18,017.2	572,315.4	293,752.0	866,067.4	82,373.0
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	916,813.1	568,485.2	62,748.3	728,405.4	352,080.7	1,080,486.1	-163,673.0
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	810,830.3	537,476.8	23,550.1	606,258.1	352,006.0	958,264.2	-147,433.8
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	743,755.7	532,595.1	18,226.9	553,878.6	323,988.6	877,867.2	-134,111.5
2017	44,152.9	40,011.4	70,590.4	154,754.7	705,501.1	860,255.8	638,995.8	22,336.5	661,332.3	312,527.4	973,859.7	-87,805.5
2018	59,182.7	43,781.1	97,900.2	200,864.0	889,398.8	1,090,262.8	672,940.1	141,825.9	814,766.1	290,238.2	1,105,004.2	-14,741.4
2015												
1 st Term	6,655.0	6,117.1	4,317.1	17,089.2	248,191.5	265,280.7	138,806.9	2,803.4	163,212.6	84,649.8	247,862.4	17,418.3
2 nd Term	15,309.9	4,081.1	710.8	21,450.6	163,732.7	185,183.4	112,776.1	13,704.8	131,108.9	83,842.6	214,951.5	-29,768.1
3 rd Term	9,533.7	9,707.2	2,162.1	21,403.0	123,669.7	144,746.9	155,863.1	1,744.7	167,351.3	82,852.7	250,204.0	-105,457.1
4 th Term	19,142.5	5,254.1	856.7	25,253.3	190,366.1	215,619.4	130,030.7	5,297.2	144,585.4	100,661.0	245,246.3	-29,627.0
2016												
1 st Term	11,655.2	1,050.7	1,443.1	14,149.0	126,353.0	140,501.9	146,117.7	4,583.1	150,700.7	79,876.8	230,577.5	-90,075.5
2 nd Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	187,035.0	127,607.9	5,206.7	132,814.6	78,500.6	211,315.2	-24,280.1
3 rd Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	183,701.5	118,719.1	2,184.8	120,903.9	85,033.3	205,937.2	-22,235.8
4 th Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	232,517.3	140,150.4	6,252.4	149,459.5	80,577.9	230,037.3	2,480.0
2017												
1 st Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	207,513.4	122,639.8	6,921.5	129,561.4	68,898.4	198,459.8	9,053.6
2 nd Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	228,563.1	186,223.3	3,601.5	189,824.8	75,230.1	265,054.9	-36,491.9
3 rd Term	6,307.1	14,606.6	11,674.4	32,586.1	135,150.2	167,738.3	139,417.6	4,058.1	143,475.7	75,085.8	218,561.5	-50,823.2
4 th Term	27,670.6	7,948.5	51,254.0	86,873.1	169,567.9	256,441.0	190,715.1	7,755.4	198,470.5	93,313.0	291,783.5	-35,342.5
2018												
1 st Term	19,173.4	12,931.9	46,534.3	78,639.6	206,357.3	284,996.9	165,399.9	11,000.6	176,400.5	75,019.2	251,419.7	33,577.2
2 nd Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	256,274.8	186,580.4	10,913.5	197,493.9	77,023.8	274,517.6	-18,242.8
3 rd Term	8,521.1	12,279.4	9,628.6	30,429.1	215,501.9	245,931.0	183,941.2	42,665.0	226,606.1	68,499.5	295,105.6	-49,174.6
4 th Term	21,372.8	6,675.2	30,567.9	58,615.9	244,444.1	303,060.0	137,018.7	77,246.9	214,265.6	69,695.7	283,961.3	19,098.7
2016												
January	2,784.2	831.4	151.0	3,766.6	28,720.9	32,487.5	50,702.5	2,351.2	53,053.6	25,739.9	78,793.5	-46,306.0
February	5,502.5	14.7	1,090.6	6,607.8	38,098.9	44,706.6	39,429.9	909.1	40,339.0	28,646.8	68,985.8	-24,279.2
March	3,368.5	204.6	201.5	3,774.6	59,533.2	63,307.8	55,985.3	1,322.8	57,308.1	25,490.0	82,798.1	-19,490.4
April	6,363.6	2,788.0	107.9	9,259.5	42,481.5	51,741.0	39,023.6	401.7	39,425.3	25,353.3	64,778.6	-13,037.5
May	6,935.6	673.7	766.4	8,375.7	41,723.0	50,098.8	44,797.9	4,176.9	48,974.8	29,690.2	78,665.0	-28,566.3
June	796.0	1,478.2	69.4	2,343.5	82,851.7	85,195.2	43,786.4	628.0	44,414.5	23,457.1	67,871.6	17,323.7
July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	55,435.8	35,148.8	230.8	35,379.5	23,966.4	59,345.9	-3,910.1
August	5,961.1	2,641.5	1,201.1	9,803.7	47,174.3	56,978.0	52,103.5	760.1	52,863.5	35,741.1	88,604.6	-31,626.6
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	71,287.7	31,466.9	1,193.9	32,660.8	25,325.9	57,986.7	13,300.9
October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	75,771.7	52,329.6	331.0	52,660.7	25,032.6	77,693.3	-1,921.6
November	5,879.8	930.4	530.3	7,340.5	67,805.0	75,145.6	28,078.2	1,414.5	32,549.4	24,451.1	57,000.5	18,145.1
December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	81,600.0	59,742.6	4,506.8	64,249.3	31,094.1	95,343.5	-13,743.5
2017												
January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	61,710.5	20,721.4	2,935.4	23,656.8	15,836.3	39,493.1	22,217.4
February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	83,291.9	42,726.9	1,768.6	44,495.5	26,839.0	71,334.6	11,957.3
March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	62,511.1	59,191.6	2,217.5	61,409.1	26,223.1	87,632.1	-25,121.1
April	292.5	3,658.5	890.1	4,841.1	49,899.9	54,741.0	40,920.9	1,745.3	42,666.2	20,432.4	63,098.5	-8,357.6
May	74.5	3,659.1	597.4	4,331.1	91,696.5	96,027.5	57,750.8	1,466.1	59,216.8	26,572.9	85,789.7	10,237.8
June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	77,794.6	87,551.7	390.1	87,941.8	28,224.8	116,166.6	-38,372.1
July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	50,411.9	52,478.7	660.2	53,138.9	28,778.2	81,917.0	-31,505.1
August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	55,541.2	44,024.6	1,664.1	45,688.7	28,269.5	73,958.2	-18,417.0
September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	61,785.2	42,914.3	1,733.8	44,648.1	18,038.2	62,686.3	-901.0
October	9,460.8	3,076.1	43,407.7	55,944.6	55,743.9	111,688.4	81,698.3	1,265.6	82,963.8	32,619.6	115,583.4	-3,895.0
November	6,694.0	2,444.5	3,889.7	13,028.1	56,034.4	69,062.5	67,060.7	1,686.2	68,746.9	27,165.1	95,912.0	-26,849.6
December	11,515.9	2,427.9	3,956.6	17,900.4	57,789.6	75,690.0	41,956.2	4,803.6	46,759.7	33,528.3	80,288.0	-4,598.0
2018												
January	7,664.4	3,749.9	4,798.8	16,213.1	48,354.7	64,567.7	58,364.7	6,947.1	65,311.8	20,942.1	86,253.9	-21,686.2
February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	144,921.8	55,336.6	559.8	55,896.4	24,008.7	79,905.0	65,016.7
March	5,357.5	4,967.8	808.2	11,133.4	64,374.0	75,507.4	51,698.6	3,493.7	55,192.3	30,068.5	85,260.7	-9,753.3
April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	73,250.4	62,966.6	3,967.7	66,934.3	30,810.0	97,744.3	-24,493.9
May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	68,614.2	49,786.3	1,631.5	51,417.8	19,804.7	71,222.5	-2,608.4
June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	114,410.2	73,827.5	5,314.3	79,141.8	26,409.0	105,550.8	8,859.4
July	1,445.0	5,811.0	3,938.9	11,195.0	89,580.8	100,755.8	73,904.1	16,334.6	90,238.7	20,462.9	110,701.6	-9,945.8
August	3,699.2	3,772.9	3,208.4	10,680.5	58,563.8	69,244.3	44,374.9	24,316.0	68,690.9	24,632.8	93,323.7	-24,079.5
September	3,376.9	2,695.5	2,481.2	8,553.6	67,377.4	75,931.0	65,662.2	2,014.3	67,676.5	23,403.8	91,080.3	-15,149.3
October	7,235.1	2,335.8	22,485.2	32,056.1	60,352.9	92,409.0	59,078.6	1,619.4	60,697.9	21,106.2	81,804.1	10,604.9
November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	107,992.6	73,340.1	1,816.4	75,156.6	31,600.6	106,757.2	1,235.4
December	7,281.5	1,212.4	3,190.4	11,684.3	90,974.1	102,658.4	4,600.0	73,811.1	78,411.1	16,988.9	95,400.0	7,258.4
2019												
January	8,894.9	3,396.3	6,009.6	18,300.9	78,625.4	96,926.2	43,129.9	294.5	43,424.4	39,223.6	82,648.0	14,278.2

Sources : BRB and commercial Banks

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions)							IV.11	
Period	2014	2015	2016	2017	2018	2018 Jan-January	2019 Jan-January	
Structure								
I. CURRENT ACCOUNT	-368,538.9	-233,496.9	-259,542.0	-228,121.4	-245,787.8	-31,428.4	1,043.8	
A. Goods	-634,248.6	-521,061.9	-464,107.1	-511,701.0	-613,902.1	-49,098.8	-34,663.4	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	16,213.1	18,300.9	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	65,311.8	52,964.3	
B. SERVICES	-151,617.4	-145,814.7	-123,738.3	-120,645.2	-32,216.1	-9,555.8	-6,844.2	
1. Goods exported or imported for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	0.0	0.0	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-8,295.4	-8,826.1	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-2,910.8	-2,248.5	
5. Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-825.8	-697.4	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	-364.9	-8,596.4	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-22.6	92.6	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-371.9	-133.3	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-1.8	0.0	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	0.0	0.0	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	3,712.7	15,491.7	
12. Other services to enterprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-475.2	-1,926.8	
C. PRIMARY INCOMES	-15,732.9	-3,175.7	-3,145.6	329.9	10,379.0	-587.8	2,469.4	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	747.1	2,442.3	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-1,335.0	27.1	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	0.0	0.0	
D. SECONDARY INCOMES	433,059.9	436,555.4	331,449.0	403,894.9	389,951.4	27,814.0	40,082.1	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.0	0.0	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	27,814.0	40,082.1	
II. CAPITAL AND FINANCIAL ACCOUNTS	204,866.1	86,063.2	125,430.6	114,517.4	231,046.4	9,742.2	13,234.5	
A. CAPITAL ACCOUNT	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	9,434.6	13,785.9	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	9,434.6	13,785.9	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	9,475.4	14,412.4	
- Debt forgiveness		0.0	0.0	0.0	0.0	0.0	0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	9,475.4	14,412.4	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-40.8	-626.5	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
B. FINANCIAL ACCOUNT	78,311.3	-1,276.7	8,847.7	-19,120.1	20,002.7	307.6	-551.4	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	0.0	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	0.0	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	0.0	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	-222.6	-551.4	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	1,891.3	551.4	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	1,668.7		
Overall Balance: (I + II)	-163,672.8	-147,433.7	-134,111.4	-113,604.0	-14,741.4	-21,686.2	14,278.2	
Source : BRB and Commercial Banks								

5. MISCELLANEOUS

TRAFFIC AT PORT OF BUJUMBURA
(Thousands of T)

Period	Entries	Sorties	Total
2014	126.2	13.8	140.0
2015	72.4	9.6	82.0
2016	101.3	7.9	109.2
2017	176.2	4.2	180.4
2018	172.5	6.6	179.1
2016			
1st Quarter	16.8	2.2	19.0
2nd Quarter	20.0	1.4	21.3
3rd Quarter	30.3	2.5	32.7
4th Quarter	34.2	1.9	36.1
2017			
1st Quarter	34.7	1.4	36.1
2nd Quarter	39.2	1.0	40.1
3rd Quarter	47.4	1.0	48.4
4th Quarter	54.9	0.8	55.8
2018			
1st Quarter	36.8	1.0	37.8
2nd Quarter	44.4	0.9	45.3
3rd Quarter	43.7	2.3	46.0
4th Quarter	47.7	2.4	50.0
2017			
January	8.9	0.3	9.2
February	11.1	0.6	11.7
March	14.7	0.5	15.1
April	14.6	0.3	14.9
May	13.8	0.3	14.1
June	10.8	0.4	11.1
July	16.1	0.3	16.5
August	16.9	0.4	17.2
September	14.4	0.3	14.7
October	18.6	0.4	18.9
November	18.1	0.3	18.3
December	18.3	0.2	18.5
2018			
January	14.3	0.3	14.6
February	11.0	0.4	11.4
March	11.5	0.4	11.8
April	12.6	0.3	12.9
May	15.8	0.4	16.2
June	16.0	0.3	16.2
July	14.2	0.3	14.5
August	15.2	0.8	16.0
September	14.3	1.2	15.5
October	14.5	1.0	15.6
November	17.6	0.7	18.3
December	15.6	0.6	16.2
2019			
January	15.3	0.6	15.9

Source : GPSB (ex-E.P.B.)

A. ENTRY OF GOODS AT BUJUMBURA PORT
(in T)

Product	Period	2014	2015	2016	2017	2018	2018	2019
							January	January
PRODUCTS OF FOOD INDUSTRIES		19,038	18,383	16,134	23,155	19,099	1,891	1,552
- Beverages		368	51	20	69	51	-	-
- malt and hops		-	235	272	0	0	-	-
- Rice		-	864	81	0	0	-	-
- Wheat flour and Wheat		8	136	84	151	49	-	-
- Sugar		12,180	11,702	12,517	21,335	15,457	1,600	1,500
- Salt		4,739	4,673	2,853	1,141	2,925	280	0
- Others		1,743	721	307	460	616	11	51
						0		
PRODUCTS OF CHEMICAL INDUSTRIES		3,257	1	0	1	0	0	0
- Insecticides and fertilizers		3,257	1	0	1	0	-	-
FUEL AND LUBRICANTS		-	4,372	6,159	5,070	7,455	1,028	521
- Bulk gasoline		-	0	1,587	965	394	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	1,028	521
TEXTILES		3,631	853	67	88	54	1	0
- Second-hand Clothes		3,631	853	67	88	54	1	-
EQUIPEMENTS FOR		10,140	2,737	1,164	5,889	7,038	25	67
- Agricultural sector		-	0	0	0	0	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	25	67
VEHICLES		7,515	5,855	5,625	1,469	3,056	104	465
OTHER PRODUCTS		82,605	40,110	72,106	140,485	135,827	11,217	12,741
- Cement		34,240	12,543	34,741	51,321	37,165	1,712	2,420
- Papers, cartons		454	71	122	140	44	2	-
- Others		47,911	27,497	37,244	89,024	98,618	9,504	10,321
TOTAL		126,187	72,311	101,255	176,157	172,528	14,267	15,345

B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT
(in T)

Coffee	6,283	4,038	2,138	457	0	-	-
Beverages	-	183	106	48	0	-	-
Cassiterite	-	-	-	0	0	-	-
Others	7,494	5,391	5,655	3,712	6,608	295	584
TOTAL	13,777	9,612	7,899	4,218	6,608	295	584

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *										V.3
Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures	
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)		
2014	134,438	103	2,448	39	106,684	-	345	100	6,235	
2015	120,136	-	2,246	29	86,941	-	293	43	5,466	
2016	105,886	-	1,738	32	75,494	-	267	65	4,181	
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930	
2018	139,078	-	1,610	36	87,505	-	181	63	4,707	
2,016										
1st Quarter	24,616	na	427	7	16,761	na	85	11	1,082	
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024	
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025	
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050	
2,017										
1st Quarter	25,739	na	580	13	17,550	na	19	13	1,124	
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112	
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288	
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406	
2,018										
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342	
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286	
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122	
4th Quarter	31,370	na	441	10	21,559	na	54	19	957	
2017										
January	8,520	na	137	6	5,937	na	5	4	368	
February	8,625	na	259	4	5,544	na	5	5	359	
March	8,594	na	184	3	6,069	na	10	4	397	
April	8,406	na	210	2	6,527	na	12	6	390	
May	8,533	na	182	4	5,699	na	11	5	356	
June	9,000	27	192	2	6,103	na	18	5	366	
July	12,351	na	99	4	7,086	na	12	5	396	
August	13,528	143	179	3	7,843	348	9	4	438	
September	10,709	678	142	2	6,360	na	5	5	454	
October	15,828	1,249	136	8	6,341	na	6	9	482	
November	12,673	na	151	4	6,712	na	12	5	452	
December	14,709	na	172	4	6,919	na	16	5	472	
2018										
January	11,921	na	130	3	6,347	na	29	2	460	
February	10,868	na	130	3	6,308	na	17	5	399	
March	13,667	na	-	-	6,700	na	-	-	483	
April	11,524	na	194	4	7,447	na	10	15	428	
May	12,924	na	182	5	7,850	na	18	7	491	
June	11,998	na	153	4	6,548	na	14	5	367	
July	13,552	na	134	2	7,901	na	11	5	426	
August	12,783	na	103	3	9,398	na	12	3	382	
September	8,471	na	143	3	7,447	na	15	0	314	
October	9,200	na	123	3	6,480	na	10	7	344	
November	11,661	na	124	3	8,166	na	26	7	349	
December	10,509	na	195	4	6,913	na	18	5	264	
2019										
January	9,050	nd	148	4	7,227	nd	15	3	312	

na : Not available

* : Not included transit.

Source : AACB (ex- R.S.A.)

ENTRIES OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liters)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
1st Quarter	6,271	0	5,925	366
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2017				
January	2,518	316	1,693	0
February	1,873	0	922	156
March	3,229	0	3,105	193
April	2,910	0	3,174	190
May	3,474	0	2,703	345
June	2,901	0	3,600	76
July	3,004	0	3,984	699
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76

(1) : Quantity received by S.E.P.

Source : S.E.P.

CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liter)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	37,313	3,845	#REF!	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
1st Quarter	6,893	78	5,020	558
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2017				
January	2,412	20	1,878	114
February	1,938	18	1,527	186
March	3,241	35	2,673	154
April	3,193	40	3,536	72
May	3,263	20	2,900	226
June	3,289	26	3,771	299
July	1,984	48	3,387	467
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

STOCKS OF MAIN PETROLEUM PRODUCTS(1) (in thousands of liter)					V.6
Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1	
Period					
2014	472	17	2,094	880	
2015	1,739	94	741	586	
2016	658	98	1,855	258	
2017	578	180	2,689	1,126	
2018	4,915	498	9,696	3,847	
2016					
1st Quarter	1,117	49	1,161	394	
2nd Quarter	705	0	705	262	
3rd Quarter	1,360	17	1,110	292	
4th Quarter	658	98	1,855	258	
2017					
1st Quarter	687	341	1,497	153	
2nd Quarter	227	255	778	167	
3rd Quarter	351	131	1,573	958	
4th Quarter	578	180	2,689	1,126	
2018					
1st Quarter	815	188	3,223	1,476	
2nd Quarter	1,729	113	3,082	907	
3rd Quarter	1,444	110	2,324	655	
4th Quarter	927	87	1,067	809	
2017					
January	764	394	1,670	144	
February	699	376	1,065	114	
March	687	341	1,497	153	
April	404	301	1,138	271	
May	615	281	949	390	
June	227	255	778	167	
July	1,247	207	1,375	399	
August	697	165	1,801	792	
September	351	131	1,573	958	
October	559	102	2,168	380	
November	1,652	196	2,958	547	
December	578	180	2,689	1,126	
2018					
January	1,091	122	2,595	1,543	
February	584	95	2,494	1,730	
March	815	188	3,223	1,476	
April	2,092	156	3,278	1,422	
May	2,103	136	3,838	1,172	
June	1,729	113	3,082	907	
July	1,373	89	3,402	492	
August	900	62	3,166	415	
September	1,444	110	2,324	655	
October	1,596	85	2,039	705	
November	1,658	93	1,495	308	
December	927	87	1,067	809	
2018					
January	564	80	1,248	589	

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

CONSUMER PRICE INDEX
(Basis 100 = dec 2013)
(Basis 2016/2017 = 100 from January 2016)

Period	Food and non alcoholic drinks	Alcoholic drinks an tobacco	Clothing and shoes	Housing, water, electricity, gas and et other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	98.9	99.1	99.5	100.0	99.7	99.7	99.6	99.3	99.0
2017	122.0	108.3	109.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016													
January	93.7	92.4	93.2	98.0	93.1	90.5	97.8	99.8	98.3	99.5	99.5	94.4	95.4
February	93.5	94.8	92.7	98.2	92.9	96.8	97.7	99.8	98.8	99.5	98.6	96.0	95.4
March	93.6	94.6	90.6	100.4	94.1	96.8	97.6	100.1	95.6	99.5	97.6	96.6	95.7
April	95.8	93.0	92.0	101.5	94.6	96.0	97.6	100.0	96.0	99.7	97.4	96.3	96.9
May	97.6	95.7	93.2	98.1	96.0	100.9	98.1	100.1	97.4	99.7	98.3	96.8	97.5
June	100.2	99.5	94.6	97.3	97.6	100.9	98.1	100.0	98.3	99.7	100.8	99.0	99.2
July	100.8	99.9	96.6	97.2	100.7	100.9	100.2	99.9	98.4	99.7	100.6	101.4	99.9
August	98.1	100.9	102.2	102.5	103.7	101.2	101.2	100.0	102.5	99.7	100.8	101.2	100.1
September	96.7	101.6	105.2	102.3	102.8	101.2	101.4	100.0	103.8	99.7	100.9	102.6	100.6
October	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.7	99.7	100.4	102.4	100.0
November	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
December	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017													
January	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
February	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.3	103.2	107.6
March	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	105.1	104.6	115.9
April	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	104.5	101.7	106.2	104.3	115.9
May	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	105.6	105.5	116.0
June	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6	114.2
July	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2	113.5
August	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5	114.0
September	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	109.0	107.1	116.0
October	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
November	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
December	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
2018													
January	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
February	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
March	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
April	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
May	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	114.4	114.4	114.4
June	111.6	114.2	115.7	120.0	115.1	112.6	117.6	101.4	114.2	136.3	112.7	115.1	113.3
July	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	114.2	114.2	112.2
August	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
September	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
October	100.0	115.2	117.3	119.3	117.3	114.2	119.6	101.7	115.2	136.2	113.5	116.4	107.6
November	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
December	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
2019													
January	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9

Source : ISTEEDU

AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2013	1,555.09	1,677.52	15.97	2,432.17	2,363.04	2,065.14	18.05	0.96	2.41	0.60
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
January	1,622.50	1,612.68	13.73	2,338.69	2,242.43	1,763.23	15.86	0.74	2.16	0.47
February	1,629.13	1,640.98	14.20	2,330.54	2,270.68	1,808.10	15.98	0.75	2.15	0.47
March	1,634.53	1,662.91	14.47	2,324.31	2,280.32	1,816.52	16.11	0.75	2.15	0.49
April	1,641.00	1,701.27	15.00	2,347.48	2,311.80	1,859.77	16.22	0.75	2.12	0.49
May	1,645.90	1,682.69	15.13	2,389.16	2,323.27	1,862.25	16.34	0.75	2.16	0.49
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49

Source : BRB

END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2013	1,541.99	1,737.16	14.69	2,541.12	2,382.42	2,127.95	17.85	0.97	2.28	0.61
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
January	1,625.93	1,597.97	13.50	2,337.76	2,247.78	1,774.46	15.90	0.74	2.16	0.47
February	1,631.78	1,637.92	14.43	2,264.42	2,257.42	1,784.68	16.05	0.75	2.13	0.49
March	1,637.54	1,659.70	14.58	2,348.48	2,302.02	1,854.02	16.15	0.75	2.16	0.49
April	1,643.83	1,706.37	15.33	2,409.03	2,329.85	1,873.31	16.26	0.75	2.12	0.49
May	1,648.19	1,660.39	14.82	2,417.48	2,317.07	1,834.93	16.34	0.75	2.21	0.49
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49

Source : BRB

EFFECTIVE EXCHANGE RATE OF BIF(*)

Period	NOMINAL	REAL
2013	106.5	95.1
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
January	104.3	101.3
February	102.5	99.3
March	101.6	98.1
April	99.1	96.7
May	98.9	96.9
June	99.0	98.4
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4

(*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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