

***BANK OF THE REPUBLIC  
OF BURUNDI***

***DIRECTION OF ECONOMIC RESEARCH AND STATISTICS***

***MONTHLY BULLETIN***

***THIRTY NINTH YEAR***

***NOVEMBER 2016***



<b>CONTENTS</b>	<b>iii</b>
Sigles and abbreviations	vi
Conventionnal signs	vi
<b>FIRST PART : MONTHLY EVOLUTION OF THE SELECTED MACROECONOMIC INDICATORS AT THE END OF NOVEMBER 2016</b>	<b>1</b>
1. INTRODUCTION	3
2. PRODUCTION	3
3. CONSUMER PRICE INDEX	3
4. PUBLIC FINANCE	4
5. BASE MONEY , MONEY SUPPLY AND THEIR COUNTERPARTS	5
6. EXTERNAL TRADE	6
7. MAIN INDICATORS OF THE BANKING SECTOR IN AUGUST 2016	6
8. KEY FINANCIAL SOUNDNESS INDICATORS IN AUGUST 2016	6
9. APPENDIX 1 : MAIN MONTHLY INDICATORS	8
10. APPENDIX 2 : MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR	9
11. APPENDIX 3: SELECTED ANNUAL INDICATORS	10
<b>SECOND PART : METHODOLOGICAL NOTES AND STATISTICAL TABLES</b>	<b>11</b>
<b>I. METHODOLOGICAL NOTES</b>	<b>13</b>
<b>II. STATISTICAL TABLES</b>	<b>21</b>
<b>I. PRODUCTION AND SALE OF SOME PRODUCTS</b>	<b>23</b>
1.1. Production of Arabica coffee by campaign	25
1.2. Statement of sales contracts of Arabica coffee	26
1.3. Production of tea leaves	27
1.4. Production and sales of dry tea	28
1.5. Production of the main industries	29
1.6. Industrial production index	30
1.7. Production of electric energy	31
1.8. Consumption of electric energy	32
<b>2. MONEY AND CREDIT</b>	<b>33</b>
2.1. Foreign reserves	35
2.2. Central Bank Balance sheet	36
2.3. Banlance sheet of commercial banks	38

2.4. Monetary survey	40
2.5. Base Money, broad money and money multiplier	42
2.6. Balance sheet of other financial intermediaries	43
2.7. Consolidated balance sheet of financial system	45
2.8. Liquidity of the banking sector	47
2.9. Banking deposits by holders	48
2.10. Time deposits and other resources of commercial banks	50
2.11. Financial system risks	51
2.12. Ventilation of loans by sector of activity	52
2.13. Ventilation of loans and risks by term	53
2.14. Average deposit rates offered by commercial banks	54
2.15. Average lending rates charged by commercial banks	55
2.16. Clearing house activities	56
2.17. Average treasury securities rates	57
2.18. Refinancing rate	58
<b>3. PUBLIC FINANCE AND DEBT</b>	<b>59</b>
3.1. Revenue and Grants	61
3.2. Expenditures	63
3.3. Overall financial operations	64
3.4. Domestic debt	66
3.5. External debt operations	67
3.6. External debt by Creditor	68
3.7. External debt by economic sector	69
3.8. External debt by economic sectors in percentage	70
3.9. Schedule of external debt servicing	71
<b>4. FOREIGN TRADE AND INTERNATIONAL TRANSACTIONS</b>	<b>73</b>
4.1. Foreign trade (in millions of BIF)	75
4.2. Imports by main items (in millions of BIF)	76
4.3. Imports by main items (in T)	78
4.4. Imports structure (in million of BIF and T)	80
4.5. Imports by country of origin (in million of BIF)	81
4.6. Imports by country of origin (in T)	82
4.7. Exports structure (in million of BIF and T)	83
4.8. Exports by customs heading (in Million of BIF and T)	84
4.9. Exports by products and destination( in millions of BIF and T)	85

4.10. International transactions (in millions of BIF)	87
4.11. Balance of International transactions (Balance in millions of BIF)	88
<b>5. MISCELLANEOUS</b>	<b>89</b>
5.1. Traffic at the port of Bujumbura (in value)	91
5.2. Entries and outward movements of goods at Bujumbura Port (in volume)	92
5.3. Traffic at the International Airport of Bujumbura	93
5.4. Entries of main petroleum products	94
5.5. Consumption of main petroleum products (in thousands of liter)	95
5.6. Stocks of the main petroleum products ( in thousands of liter)	96
5.7. Consumer price index of Bujumbura households	97
5.8. Exchange rate of major currencies (BIF per unit of foreign currency)	98
5.9. End of period exchange rate of major currencies (BIF per unit of foreign currency)	99
5.10. Effective exchange rate of BIF	100

## Sigles and abreviations

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

### Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: percent
n.a.	: non available.

**FIRST PART:**

**MONTHLY EVOLUTION OF THE SELECTED  
MACROECONOMIC INDICATORS  
AT THE END OF NOVEMBER 2016**





## I. INTRODUCTION

Comments on key indicators below relate to developments at the end of November 2016 in the real sector and prices, public finances, external trade and exchange rates, money supply and its counterparts, main activity indicators of the banking sector as well as key financial soundness indicators.

Year on year, the real sector has been characterized by the decrease in industrial and coffee productions while the tea harvest of green leaves increased. The consumer price index increased, resulting from both food and non-food price rising. In Public finance, the overall budget deficit decreased, resulting to an improvement of revenue over the expenditures. In monetary sector, the money supply and reserve money increased. Concerning external trade, the trade balance narrowed due to the sharp decline in imports relative to exports. Burundi franc depreciated against the USD.

The total banking sector's balance sheet increased at the end of November 2016. Compared to the end of November 2015, deposits slightly increased whereas loans to the economy have decreased.

In November 2016, the banking sector remains with sound indicators and complies with regulatory standards established for prudential purposes. The banking sector remains well-capitalized and profitable even though the loan portfolio continued to perform less.

## II. PRODUCTION

In November 2016, the real sector registered a decrease in industrial production and a sharp improvement in tea harvest of green leaves. Year on year, the tea production increased while industrial and coffee production decreased.

### Index of industrial production

In November 2016, the industrial production decreased by 10.4% compared to the previous month. In fact, the index of industrial production fell from 158.2 to 141.8, mainly due to the decline in the production of BRARUDI beverages 12.0%), sugar (-11.5 %) and cigarettes (-7.0%) .

Similarly, on a year-on-year basis, the index fell by 3.2%, mainly due to lower production of sugar (-3.2%) and cigarettes (-18.2%).

## Coffee

At the end of November 2016, the production of the 2016/2017 coffee season stood at 17,906 T against 20,009 T in the same period of last season, or a drop of 18.6%. Likewise, on basis of the ARFIC estimates, the production of the season could stand at 19.555 T vs 22.009 T the previous season, or a fall of 11.1% .

## Tea

Compared to the previous month, the tea harvest of green leaves sharply increased in November 2016, growing up from 1,577 T to 4,022 T due to good rainfall. Similarly, the production increased by 3.1% year on year, from 44,765 T to 46,137 T.

## III. CONSUMER PRICE INDEX

The consumer price index increased from 110.0 in November 2015 to 117.8 in November 2016, an inflation of 7.1%. This inflation has concerned both "food" (9.1 %) and "non-food" products (5.6%).

Food inflation was driven by rising prices products of mainly articles of subdivisions, "fish" (+85.8%), "Milk, cheese and eggs" (+14.2%), "meat" (+13.5%), "fruits" (+11.3%) and "Sugar, jam, honey, chocolate and confectionery" (+9.5%).

The inflation in "non-food" sector was attributable to the following components: "alcoholic beverages and tobacco" (+18.4%), "clothing and footwear" (+16.5%), "Furnishing, household equipment and routine household maintenance" (+14.0%), "health" (+11.9%), "Leisure and culture" (+5.6%) and "goods and other services" (+8.2 %).

## Consumer price index (December 2013:100).

	nov-15	nov-16	inflation
<b>1. Food</b>	<b>107,7</b>	<b>117,5</b>	<b>9,1</b>
-Bread and cereals	109,0	113,6	4,2
- Meat	106,3	120,7	13,5
- Fish	102,4	190,3	85,8
- Milk, cheese and eggs	112,3	128,3	14,2
-Oils and fats	96,0	93,8	-2,3
- Fruits	104,5	116,3	11,3
- Vegetables	107,3	109,1	1,7
-Sugar, jam, honey, chocolat et confectionery	102,5	112,2	9,5
-undefined food elsewhere	131,0	134,0	2,3
<b>2. Non food</b>	<b>111,8</b>	<b>118,1</b>	<b>5,6</b>
- Alcoholic beverages, tobacco	102,4	121,2	18,4
- clothing and footwear	125,2	145,8	16,5
- Housing, water, electricity, gas and other fuels	110,6	112,9	2,1
- Furnishing, household equipment and routine household mai	113,1	128,9	14,0
- Health	110,5	123,6	11,9
- Transport	102,4	106,3	3,8
- Communication	118,5	118,8	0,3
- leisure and culture	108,0	114,0	5,6
- Education	104,8	105,0	0,2
- Hotels, Restaurant and café	117,8	118,0	0,2
- Other goods and services	112,3	121,5	8,2
<b>Overall index</b>	<b>110,0</b>	<b>117,8</b>	<b>7,1</b>

Source: ISTEERBU

Month on month, the consumer price index increased by 1.8% in November 2016 while it decreased by 0.5% in the previous month.

## IV. PUBLIC FINANCE

At the end of November 2016, Government budgetary operations registered a low overall deficit (excluding grants) compared to the same period of last year. The deficit was mainly financed by the domestic resources, essentially loans towards banking sector.

### Revenue

Government revenue in November 2016 progressed by BIF 8,324.8 million, or 17.6% compared to the previous month, from BIF 47,249.9 to BIF 55.574,6 million. This increase resulted from the improvement of tax revenues (BIF 4,404.0 million) and in non-tax revenues (BIF 3,921.3 million).

Year on year, the cumulative budget revenue improved by BIF 52,901.1 MBIF, or 10.1% at the end of November 2016, standing at BIF 578,721.9 million against BIF 525.820,8 million. This increase concerned the tax revenue (+BIF 40,399.0 million) and non-tax revenue (+BIF 15,196.2 million) while exceptional revenue dropped by BIF 2.694,1 million.

## Expenditures

The expenditures at the end of November 2016 decreased by 10.1% compared to the corresponding period of last year, standing to BIF 926,130.1 million against BIF 1,037,099.0 million. Nevertheless, compensation of employees increased by 14.1%, growing up to BIF 338,128.1 million from BIF 296,357.9 million registered in the same period of 2015.

### Public Debt

On a monthly basis, the outstanding public debt increased by 2.1%, mainly resulted from the increase in domestic debt (+3.5%), while the external debt slightly decrease (-0.3%).

Year-on-year, on the other hand, the outstanding public debt increased by 21.6%, amounting to BIF 2.016.781,5 million from BIF1,623,181.7 million in the same period of the previous year, due to the increase both in domestic debt (+29.0%) and external debt (+10.3%).

### - Domestic Debt

On a monthly basis, the domestic debt increased by BIF 44,082.3 million from BIF 1,245,775.2 million to BIF 1,289,857.5 million, mainly due to the increase of the Government debt towards the banking sector (+BIF 41,889.6 million) and the non-financial sector (+BIF 2,192.7 million).

On a year-to-year basis, the domestic public debt increased by BIF 290,308.1 million (or 21.6%), from BIF 999,549.4 million to BIF 1,289,857.5 million, mainly linked to the increase of the Government debt vis-à-vis the banking sector (+BIF 253,646.9 million).

The increase of debt towards the banking sector is mainly related to treasury bills and government bonds held by commercial banks (+BIF 172,234.2 million) and debt towards the Central Bank (+BIF 79,428.8 million).

### -External Debt

Month on month, the external public debt decreased by BIF 1,830.6 million, from 728,754.6 to BIF 726,924.0 million due to the revaluation losses (BIF 1,943.0 million) partially offset by new drawings (BIF 112.4 million).

Year-on-year, the external public debt increased by BIF 67,716.9 million from BIF 659,207.1

million in November 2015 to BIF 729,924 million. This increase resulted from the new drawings (BIF 45,098.9 million) and revaluation gains (BIF 29,425.6 million), partially offset by amortization of external debt (BIF 6,807.7 million).

The external debt expressed in USD increased by USD 17.3 million, from USD 415.3 million to USD 432.6 million.

#### **V. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS**

Year-on-year, the broad money and the reserve money in November 2016 increased, resulting from the growth in the domestic credit which offset the decline in foreign assets.

##### **Reserve money**

The reserve money rose by 25.3% (+BIF 81,309.4 million), up from BIF 320,756.6 million in November 2015 to BIF 402.066 million. This increase was mainly driven by the rise of the currency out of the Central Bank (+BIF 33,520 million), in the deposits of commercial banks (+BIF 35,607.7 million) and in other deposits (+BIF 12,181.7 million).

##### **Money supply**

Year-on-year, money supply M3 increased by 6.0%, up from BIF 1,039.1 billion to BIF 1,101.5 billion. This rise was driven by the growth in the broad money M2 which increased by 12% (+BIF 104,577.9 million), while the deposits denominated in foreign currency decreased by 29.2% (-BIF 42,155 million).

The increase in M2 was driven by the progress in the currency out of banks (+BIF 25,068.5 million) and in the demand deposits (+BIF 85,279 million), the time and savings deposits declined by BIF 5,769.6 million.

The rise in demand deposits denominated in BIF resulted, mainly, from improvement occurred in deposits of other non-financial corporations (+BIF 77,119.6 million), in deposits of public non-financial corporations (+BIF 1,089.1 million) and in deposits classified under other deposits (+BIF 9,098.2 million). In the other hand, deposits of households and those other financial intermediaries declined by BIF 2,418.3 million and BIF 530.4 million, respectively.

The decrease in time and savings deposits was largely resulted from the decline in deposits of public non-financial corporations (-BIF 8,354.6 million) and in those classified under "other deposits" (-BIF 12,086.7 million). By contrast, the deposits of other non-financial corporations (+BIF 9,632 million), the other financial intermediaries' deposits (+BIF 2,739.1 million) and the household deposits (+2,833.2 million) increased.

The slowdown of deposits of residents denominated in foreign currency was mainly due to the decline in deposits of households (-BIF 3,849.7 million), in deposits of public non-financial corporations (-BIF 3494.0 million) and in deposits classified under other deposits (-BIF 27,021.2 million) which offset the increase in deposits of other non-financial corporations (+ BIF 16,889.1 million).

##### **Counterparts**

The domestic credit rose by 15.6% year on year, from BIF 1,404.9 billion in November 2015 to BIF 1,624.8 billion due to the increase of net claims on government (+BIF 224,039.3 million, an increase of 52%), while the claims on the economy slightly declined by 0.6% (-BIF 4,237.5 million).

The increase in the net claims on government was mainly driven by the rise of advances from Central Bank (+BIF 79,428.8 million) and the Treasury bills and bonds held by commercial banks (+BIF 181,589.8 million).

The net foreign assets at the end of November 2016 have significantly decreased (-BIF 96,614.2 million), slowdown from (-BIF 84,403.3 million) in November 2015 to (-BIF 181,017.5 million), due to the central Bank interventions on the interbank foreign market (225.7 MUSD) and to the freezing of external funding by some donors.

The international reserves in terms of USD declined by 38.7%, slowdown to USD 89.7 million from USD 146.4 million in November 2015, and cover 1.3 months of imports against 1.9 months in the same period of 2015.

## VI. EXTERNAL TRADE

Compared to the same period in 2015, the trade deficit narrowed in November 2016 link to the sharp decline in imports relative to exports.

### Exports

The cumulative exports decreased by 5.4% in value, standing at BIF 162,496.3 million from BIF 171,694.7 million due to the decline in exports of primary products (BIF 109,835 million against BIF 120,106.5 million), mainly exports of tea (BIF 36,013.7 million versus BIF 49,929.9 million) and the cattle hides (BIF 1,648.8 million versus BIF 7,427.1 million). By contrast, the exports of manufactured items increased from BIF 51,588.2 million to BIF 52,661.3 million.

In volume, exports slightly increased from 76,883 to 76,996 tons due to a low growth in manufactured products (42,248 versus 41,648 tons), likewise exports of primary products slightly declined (34,748 versus 35,235 tons).

### Imports

Year-on-year, the cumulative imports declined by 11% (-BIF 138,116.6 million) in November 2016, due to the decrease of imports of capital goods (-44.5%), especially imports of boilers and construction equipment (-54.5%) and electrical materials (-54.4%).

In volume, the imports increased by 88,679.3 T (798,420 vs 709,741 T), following the progress in imports of intermediary goods (+76,084.5 T).

## VII. EXCHANGE RATE

In November 2016, the average exchange rate of Burundian against USD stood at 1,680.27 against BIF 1,598.0 in November 2015, reflecting a depreciation of 5.1%.

Compared to the previous month, the Burundian currency was depreciated by 0.3 % (1,680.27 versus BIF 1,675.10 per USD).

At the end of November 2016, the exchange rate of BIF against USD stood at 1,682.88 vs BIF 1,610.9 at the corresponding period of 2015, reflecting a depreciation of 4.5%.

## VIII. MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR IN NOVEMBER 2016

The total banking sector's balance sheet increased at the end of November 2016. In comparison to the end of November 2015, deposits slightly increased whereas loans to the economy have decreased.

### Assets

Compared to the same period of the previous year, the total assets of the banking sector increased at the end of November 2016 by 13.2%, from BIF 1,623,321.6 million to BIF 1,837,642.6 million. The increase was mainly due to Treasury securities.

On year-to-year basis, the amount of loans decreased by 2.8%; from MBIF 824,543.2 to 801,387.2; at the same time, the outstanding amount of Treasury securities increased by 88.3%, from BIF 218,522.0 million to BIF 411,515.5 million at the end of November 2016.

Compared to the previous year, the share of Treasury Securities in the total banking sector's assets increased, from 13.5% to 22.4% at the end of November 2016. However, the share of loans to the private sector in the total banking sector assets decreased from 50.8% to 43.6% at the end of November 2016.

### Liabilities

Year-on-year, the amount of deposits increased by 1.9% from BIF 970,160.5 million to BIF 988,486.1 million at the end of November 2016. Meanwhile, some banks continued to use refinancing from the Central Bank. The latter strongly increased from BIF 16,192.3 million in November 2015 to BIF 98,593.7 million in November 2016.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS IN NOVEMBER 2016

In November 2016, the banking sector remains with sound indicators and complies with regulatory standards established for prudential purposes. Even though the loan portfolio continued to perform less, the banking sector remains well-capitalized and profitable.

## Capital Adequacy

The banking sector is adequately capitalized and has enough capital buffers to absorb inherent risks. The total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory threshold that encompasses the capital buffers requirement of 12.5 and 14.5%. The two ratios improved from 17.7 to 17.9% and from 20.2 to 20.9% respectively from November 2015 to November 2016. The leverage ratio is 11.8% in October 2016 with a minimum standard of 7%.

## Quality of loan portfolio

Compared to the same period of the previous year, the loan portfolio's quality worsened; the impairment rate grew up from 13.2% to 20.0% at the end of November 2016. Over the same period, non-performing loans increased by 47.5% from MBIF 108,434.2 to 159,956.2 in November 2016.

The rate of impairment of loans in "Tourism and hostel" sector is 34.6%. "Agriculture" and "trade" sectors have respective rates of impairment of 28.9% and 20.3% whereas "manufacturing" and "construction" sectors have impairment rates of 14.7% et 28.4% respectively.

Following that high impairment of loans, the banking sector was more cautious and made a lot of provisions in order to cover the non-performing loans.

On year-to-year basis, the provisions for non-performing loans increased by 27.3% from BIF 109,067.1 million to BIF 138,882.7 million and the provisioning rate are 86.8% in November 2016.

The concentration risk towards the large exposure is small. Loans to large exposures are 17% of total loans in November 2016 while it was 24.8% at the end of November 2015. However, the banking sector faces a concentration risk towards "trade" sector which has 29.1% of total loans.

## Profitability

Compared to November 2015, the banking sector's profitability decreased due to the increase of the impaired loans. Indeed, the sectoral net profit decreased by 52.1% falling from BIF 29,388.1 million to BIF 14,091.4 million at the end of November 2016.

The return-on-Asset (ROA) and the return-on-equity (ROE) ratios dropped from 1.8 to 0.8 % and from 12.1% to 5.6% respectively from November 2015 to November 2016.

## Liquidity

At the end of November 2016, the liquidity ratios both in local and in foreign currency remained above the regulatory threshold of 20% (Liquid Assets/Total deposits) with respectively 51.5% and 134.1% on average.

However, the banking sector undergoes relatively high concentration risks on deposits, the share of ten deposits is 28.5% of total deposits in November 2016.



## APPENDIX 1: SELECTED MONTHLY INDICATORS

	2015			2016		
	September	October	November	September	October	November
<b>I. PRODUCTION AND PRICE</b>						
1. Index of the industrial production (monthly average, 1989 = 100)	187,5	158,4	146,4	173,9	159,7	141,8
2. Production of Arabica parchment Coffee (cumulation in T)	21 142,6	20.009	20.009	17 888,6	17 906,0	17 906,0
3. Production of Tea (cumulation in T of tea leaves)	39 898,0	41 002,0	44.765	40 538,0	42 115,0	46.137
4. Consumer price index (1991 = 100)	108,7	109,2	110,0	116,3	115,7	117,8
5. Inflation rate	4,1	5,6	5,8	7,0	6,0	7,1
<b>II. FINANCE PUBLIC</b>						
1. Total Budget revenue (in MBIF)	434 133,1	480 501,0	525 820,8	475 897,4	523 147,2	578 721,9
1.1. Tax revenue	402 513,3	446 013,7	488 161,5	434 663,1	479 409,8	528 560,5
1.2. Non-tax revenue	29 504,1	31 671,6	34 843,6	41 113,1	43 615,8	50 039,7
1.3. Exceptional receipts	2 815,7	2 815,7	2 815,7	121,2	121,7	121,7
2. Expenses	821 454,5	944 999,2	1 037 099,0	740 442,5	830 218,0	926 130,1
of which: Compensation of employees (in MBIF)	239 560,9	268 582,8	296 357,9	269 066,1	302 788,1	338 128,1
3. Public debt (in MBIF)	1 575 460,1	1 623 181,7	1 658 756,6	1 960 684,0	1 974 529,8	2 016 781,5
3.1. Domestic debt outstanding	914 862,2	961 782,5	999 549,4	1 220 083,2	1 245 775,2	1 289 857,5
of which: Treasury bills and bonds	286 853,4	304 366,0	333 539,1	527 286,3	536 420,8	551 790,1
BRB ordinary advance	201 450,1	227 827,2	236 897,9	18 972,7	37 280,9	69 788,2
3.2. External debt outstanding	660 662,7	661 399,1	659 207,1	736 092,4	728 754,6	726 924,0
3.3. External debt outstanding (in USD)	420,9	420,3	415,3	444,9	435,1	432,6
3.3. External debt servicing (in MBIF)	574,7	1 683,7	867,2	2 573,0	2 946,2	117,9
of which: amortization	426,9	895,7	270,5	1 623,4	1 825,3	0,0
3.4. Drawings on external loans	295,3	0,0	0,0	81,9	0,0	112,4
<b>III. MONEY</b>						
1. Base Money (in million of BIF)	314 314,0	354 013,8	320 756,6	389 700,6	377 511,2	402 066,0
2. Broad money M3 (in million of BIF)	1 042 550,8	1 086 705,9	1 039 116,1	1 075 431,9 (p)	1 077 350,4 (p)	1 101 539,0 (p)
Of which: Broad money M2 (in million of BIF)	901 506,1	951 158,5	894 616,4	967 392,9 (p)	973 877,2 (p)	999 194,3 (p)
3. Domestic credit (in million of BIF)	1 345 704,1	1 397 395,9	1 404 997,5	1 585 721,3 (p)	1 600 702,4 (p)	1 624 799,3 (p)
4. Net foreign to government (in million of BIF)	567 917,9	628 853,4	658 261,1	830 811,7 (p)	849 562,5 (p)	882 300,4 (p)
5. Net foreign assets (in million of BIF)	(33 244,6)	-23 829,3	-84 403,3	-192 445,8	-196 347,3	-181 017,5
6. Tenders operations						
6.1. Normal liquidity providing	4 840,3	-	16 493,2	118 705,0	101 274,0	101 050,0
6.2. Recovery of liquidity	-	-	-	0,0	0,0	0,0
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	12,59	12,31	11,61	5,14	4,72	4,50
7.2. Treasury bill to 26 weeks	11,78	13,00	12,99	7,10	6,89	6,59
7.3. Treasury bill to 52 weeks	9,98	10,96	11,50	9,42	8,75	7,98
7.4. Recovery of liquidity	-	-	-	0,00	0,00	0,00
7.5. Normal liquidity providing	7,44	7,05	4,68	3,08	2,86	2,54
7.6. Marginal lending facility	15,98	14,83	13,35	7,89	7,46	6,95
7.7. Interbank market	8,10	6,90	7,55	3,50	3,50	3,85
7.8. Interest rates of creditors applied by commercial banks	8,60	8,62	8,52	7,34	7,39	7,49
7.9. Interest rates debtors applied by commercial banks	16,63	16,36	16,71	16,47	16,58	16,78
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in MBIF, fob DSL & Buja FOT)	132 410,7	149 891,7	189 945,6	131 732,4	147 657,7	162 496,3
including Arabica coffee	32 482,9	40 381,4	62 685,7	46 366,7	54 993,9	65 815,7
1.1. Volume of exports (in T)	59 963,0	68 696,0	85 499	64 319,0	70 950	77 996
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	143,0	123,8	109,1	124,5	139,9	124,4
- BIF/Kg	4 451,4	4 258,7	3 765,8	4 803,7	4 677,7	4 532,0
1.3. Coffee collection (in MBIF)	31 498,6	36 818,8	53 156,9	45 187,6	50 824,9	56 704,7
2. Import CIF (in millions of BIF)	1 054 303,1	1 157 150,9	1 345 221,4	928 799,5	1 020 080,2	1 116 865,3
of which petroleum products	259 227,9	289 574,4	345 343,1	238 191,5	267 252,7	296 719,1
3. Volum of imports (in T)	572 001,0	643 550,0	779 230,0	670 085,5	737 235,4	798 420,0
<b>V. EXCHANGE RATE</b>						
1. Effective exchange rate index of BIF (2005=100)						
1.1. Nominal	115,2	129,4	129,7	109,0	123,1	125,1
1.2. Real	120,2	120,6	122,4	118,5	118,5	122,5
2. Exchange rate						
2.1. Exchange rate BIF/\$US (end of period)	1 582,1	1 585,4	1 617,1	1 672,6	1 677,2	1 682,9
2.2. Exchange rate BIF/\$US (monthly average)	1 580,1	1 583,8	1 614,0	1 670,0	1 675,1	1 680,3

(p) : Provisional

n.a. : not available

- : Nonexistent data..

## APPENDIX 2: MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR

Description	Commercial Banks			Other Banking Institutions			Total banking sector		
	30/11/2015	30/11/2016	Variation en %	30/11/2015	30/11/2016	Variation en %	30/11/2015	30/11/2016	Variation en %
<b>I. ASSETS</b>	<b>1,503,026.7</b>	<b>1,696,903.8</b>	<b>12.9</b>	<b>120,294.9</b>	<b>140,738.8</b>	<b>17.0</b>	<b>1,623,321.6</b>	<b>1,837,642.6</b>	<b>13.2</b>
<b>A. Liquidity</b>	<b>441,029.6</b>	<b>690,106.0</b>	<b>56.5</b>	<b>3,790.2</b>	<b>3,656.5</b>	<b>-3.5</b>	<b>444,819.8</b>	<b>693,762.5</b>	<b>56.0</b>
. Cash	44,557.2	53,634.3	20.4	8.5	11.6	36.5	44,565.7	53,645.9	20.4
. B.R.B.	90,541.6	126,573.2	39.8	1,540.5	2,051.0	33.1	92,082.1	128,624.2	39.7
. Banking sector	87,408.8	69,784.9	-20.2	2,241.2	1,593.9	-28.9	89,650.0	71,378.8	-20.4
. Treasury Securities and direct loans to the Government	218,522.0	440,113.6	101.4	-00	-00	-00	218,522.0	440,113.6	101.4
. Treasury securities	218,522.0	411,515.5	88.3	-00	-00	-00	218,522.0	411,515.5	88.3
. others loans to Gouverment	-00	28,598.1	-00	-00	-00	-00	-00	28,598.1	-00
<b>B. Loans</b>	<b>737,712.7</b>	<b>698,819.4</b>	<b>-5.3</b>	<b>86,830.5</b>	<b>102,567.8</b>	<b>18.1</b>	<b>824,543.2</b>	<b>801,387.2</b>	<b>-2.8</b>
. Short term	514,748.0	462,005.8	-10.2	5,823.5	15,127.8	159.8	520,571.5	477,133.6	-8.3
. Medium term	148,513.6	153,730.0	3.5	37,372.2	46,273.3	23.8	185,885.8	200,003.3	7.6
. Long term	74,451.1	83,083.6	11.6	43,634.8	41,166.7	-5.7	118,085.9	124,250.3	5.2
. Leasing	-00	-00	-00	-00	-00	-00	-00	-00	-00
. Other loans	-00	-00	0.0	-00	-00	-00	-00	-00	-00
. Large exposures	195,962.0	129,570.9	-33.9	8,648.6	6,337.4	-00	204,610.6	135,908.3	-33.6
. Ten large exposures	-00	-00	-00	-00	-00	-00	-00	-00	-00
. Overdue loans	109,422.2	165,059.5	50.8	38,139.3	24,858.4	-34.8	147,561.5	189,917.9	28.7
. Non performing loans	97,628.9	146,463.2	50.0	10,805.3	13,493.4	24.9	108,434.2	159,956.6	47.5
. Provisions	102,629.3	129,974.9	26.6	6,437.8	8,907.8	38.4	109,067.1	138,882.7	27.3
<b>C. Others</b>	<b>324,284.4</b>	<b>307,978.4</b>	<b>-5.0</b>	<b>29,674.2</b>	<b>34,514.5</b>	<b>16.3</b>	<b>353,958.6</b>	<b>342,492.9</b>	<b>-3.2</b>
<b>II. LIABILITIES</b>	<b>1,503,026.7</b>	<b>1,696,903.8</b>	<b>12.9</b>	<b>120,294.9</b>	<b>140,738.8</b>	<b>17.0</b>	<b>1,623,321.6</b>	<b>1,837,642.6</b>	<b>13.2</b>
. Deposits	928,544.6	941,534.0	1.4	41,615.9	46,952.1	12.8	970,160.5	988,486.1	1.9
among which ten large deposits	-00	273,372.6	-00	-00	8,827.5	-00	-00	282,200.1	-00
. Refinancing	16,192.3	98,593.7	508.9	-00	-00	-00	16,192.3	98,593.7	508.9
. Others	-00	-00	-00	-00	-00	-00	-00	-00	-00
. Banking sector	139,345.2	134,334.2	-3.6	4,651.6	5,449.8	-00	143,996.8	139,784.0	-2.9
among which : Residents	57,612.5	66,850.8	-00	4,651.6	5,449.8	-00	62,264.1	72,300.6	-00
<b>Others</b>	<b>418,944.6</b>	<b>522,441.9</b>	<b>24.7</b>	<b>74,027.4</b>	<b>88,336.9</b>	<b>19.3</b>	<b>492,972.0</b>	<b>610,778.8</b>	<b>23.9</b>
<b>III. Profit of the exercise</b>	<b>27,062.5</b>	<b>11,135.7</b>	<b>-58.9</b>	<b>2,325.9</b>	<b>2,955.7</b>	<b>27.1</b>	<b>29,388.4</b>	<b>14,091.4</b>	<b>-52.1</b>
<b>IV. BANKING SECTOR INDICATORS</b>									
. Core capital (in MBIF)	189,370.5	190,690.3	0.7	24,351.6	25,789.9	5.9	213,722.1	216,480.2	1.3
. Total capital (in MBIF)	208,798.6	215,459.5	3.2	34,450.4	36,371.9	5.6	243,249.0	251,831.4	3.5
. Risk weighted assets	1,095,954.6	1,078,593.3	-1.6	109,496.9	127,663.6	16.6	1,205,451.5	1,206,256.9	0.1
. Core capital adequacy ratio (threshold 12,5%)	17.3	17.7		22.2	20.2		17.7	17.9	
. Total capital adequacy ratio (threshold 14,5%)	19.1	20.0		31.5	28.5		20.2	20.9	
. Leverage ratio (threshold 7%)	12.6	11.2		20.2	18.3		13.2	11.8	
. Total loans/Total assets (in %)	49.1	41.2		72.2	72.9		50.8	43.6	
. Loans to Government/Total assets (in %)	14.5	25.9		-00	-00		13.5	23.9	
. Loans to Government/Core capital (in %)	115.4	230.8		-00	-00		102.2	203.3	
. Overdue loan rate (in %)	14.8	23.6		43.9	24.2		17.9	23.7	
. Non performing loans rate (in %)	13.2	21.0		12.4	13.2		13.2	20.0	
. Rate of provisioning (in %)	105.1	88.7		59.6	66.0		100.6	86.8	
. Large exposure/total loans (in %)	26.6	18.5		0.1	6.2		24.8	17.0	
. Liquidity ratio in local currency (threshold 20%)	37.7	51.5		-00	-00		37.7	51.5	
. Liquidity ratio in foreign currency (threshold 20%)	119.5	134.1		-00	-00		119.5	134.1	
. Total loans/total deposits	79.4	74.2		208.6	218.5		85.0	81.1	
. Ten large deposits/Total deposits	-00	29.0		-00	18.8		-00	28.5	
. Return on Equity (*)	13.0	5.2		6.8	8.1		12.1	5.6	
. Return on Assets (*)	1.8	0.7		1.9	2.1		1.8	0.8	
(*) commercial bank only									

## APPENDIX 3: SELECTED ANNUAL INDICATORS

	2011	2012	2013	2014	2015
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in p.c.)	4,2	4,2	4,7	4,7	-3,9
Inflation rate (annual)	9,6	18,2	7,9	4,4	5,6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	124,0	134,7	91,7	125,2	120,1
Imports, CIF (USD million)	755,6	751,5	811,0	768,7	716,4
Volume of exports (in tons)	47 476	52 300,0	57 207,0	79 580	85 499
Volume of imports (in tons)	681 790	705 348,0	809 077,0	798 246	629 916
Current account balance (USD million )	-262,7	-255,1	-252,6	384,5	-371,2
Exchange rate BIF/USD (period average)	1 261,1	1 442,5	1 555,1	1 546,7	1 571,9
Exchange rate BIF/USD (end of period)	1 361,5	1 546,1	1 542,0	1 553,1	1 617,1
International reserves (USD million, end of période)	295,6	312,9	321,2	317,3	136,4
International reserves (imports of imports)	4,0	4,0	4,2	4,2	2,3
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	205 525,6	196 637,7	229 756,1	180 528,5	-76 150,1
Domestic credit (BIF million)	798 719,2	920 086,1	972 302,3	1 135 873,8	1 407 295,1
Net credits to the Government	232 248,9	277 057,5	274 749,0	384 697,0	688 547,5
Credits to the economy	566 470,3	643 028,6	697 553,3	751 176,8	718 747,6
Broad money (M3)	725 532,4	856 091,2	939 527,9	1 045 336,7	1 061 555,6
Money and quasi money (M2)	636 400,0	708 053,0	801 728,3	880 206,6	924 036,3
Velocity of the money (GDP/M2, end of period)	4,5	4,7	5,1	5,3	4,9
Monetary base (growth rate)	0,7	16,1	23,6	15,8	-8,6
Liquidity providing rate (in p.c.)	13,3	-	-	-	3,4
Marginal lending rate (in p.c.)	14,3	13,8	12,5	8,0	9,8
Commercial banks average deposit rates (end of period)	7,6	8,8	9,0	8,8	8,7
Commercial banks average lending rates (end of period)	15,3	15,7	16,2	16,7	16,9
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	24,1	21,0	22,1	19,9	23,0
Expenses (as % of GDP)	27,3	24,6	25,0	24,0	29,8
primary balance (as % of GDP , accrual basis)	-1,7	-0,3	-3,7	-4,9	-5,5
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-10,4	-8,2	-10,1	-9,0	-16,7
- included grants	-3,2	-3,6	-2,9	-4,1	-6,8
Domestic debt (BIF million)	513 482,5	539 600	597 962	727 264,4	1 060 993,6
External debt (in USD million , at the end of period)	356,3	393	413	429,6	420
External debt service ratio (as % of exports)	2,5	3,4	3,5	4,1	5,8
Public external debt (as % of GDP)	17,0	17,4	16,1	14,9	14,9
As a reminder					
GDP at market prices ( BIF billion)	2819.5.6	3 365,8	3 812,5	4 408,4	4 547,8



**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2:

#### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4:

#### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5:

#### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6:

#### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch. These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

#### Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

## II.1. CONTENTS OF TABLES

### TABLE II.1. Foreign exchange reserves

Foreign exchange reserves are given by the sum of foreign assets of the BRB and Commercial Banks minus their external liabilities. The external reserves of the Central Bank regard only the foreign exchange reserves that the Bank can freely have at its disposal including foreign currencies, monetary Gold, SDR and the IMF reserve position in IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2: Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II. 4.2: Monetary survey

The Tables indicate the consolidation of assets and liabilities of BRB, commercial banks and Postal Checking Accounts. The asset represents counterparts of broad money (M2) which are: net foreign assets and domestic credit. In turn, liability shows broad money and net other items.

### TABLES II.5: Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.6.1 & II.6.2: Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.7.1 & II.7.2: Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statement of other financial intermediaries.

### TABLE II.8: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

### TABLE II.9: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

**TABLE II.10:  
Breakdown of time deposits and other resources  
of commercial banks**

The table shows the evolution of all time deposits and other resources of commercial banks by term.

**TABLE II.11:  
Evolution of financial system risks**

The table highlights the outstanding credits to economy (including unpaid loans) and signature commitments of commercial banks and financial establishments. Loans are divided in category and term.

**TABLE II.12:  
Ventilation of loans by sector of activity**

The table indicates the evolution of credits according activity sectors.

**TABLE II.13:  
Ventilation of loans and risks by term**

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

**TABLES II.14 & II.15:  
Average deposit and lending interest rates  
applied by commercial banks**

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

**TABLE II.16: Clearing house activities**

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

**TABLE II.17:  
Weighted Average interest rates of public  
securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

**TABLE II. 18:  
Refinancing rate at the end of period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

**III. PUBLIC FINANCE AND DEBT**

**TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

**TABLE III. 2: Expenditures**

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

**TABLE III.3:  
Overall financial operations**

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

**TABLE III.4: Domestic debt**

The table shows the outstanding domestic debt by creditor and type of loans.

**TABLE III.5: External debt operations**

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

#### **TABLE III.6: External debt by Creditor**

The table shows the main bilateral and multilateral creditors.

#### **TABLE III.7: Evolution of external debt by economic sectors**

The table shows the allocation of external financing in various economic sectors.

#### **TABLE III.8: Evolution of external debt by economic sectors in percentage**

The table shows the share of each sector in the allocation of external financing.

#### **TABLE III.9: Schedule of external debt servicing**

The table indicates the amount to be paid as external debt service (interest and repayments).

### **IV. FOREIGN TRADE**

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.

2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).

3. Countries of origin for imports and countries of destination for the exports.

Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.

4. International transactions include all transactions between residents and non-

residents according to the Manual of the balance of payments (BPM6).

### **V. MISCELLANEOUS STATISTICS**

#### **TABLE V.1: Traffic in the port of Bujumbura**

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

#### **TABLE V.2: Entries and exits of goods in the port of Bujumbura**

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

#### **TABLE V.3: Traffic in the international airport of Bujumbura**

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

#### **TABLES V.4, V.5. & V.6: Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

#### **Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital. The food basket consists of items divided into eight groups as follows:



1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

**TABLES V.8, V.9 and V.10:  
Statistics of exchange rate**

Statistics on exchange rates cover the main currencies quoted with uncertainty by the Central Bank. The Research and Statistics department uses exchange rates and price index of the various partners of Burundi in the calculation of nominal and real effective exchange rates of Burundi Franc.



## **II. STATISTICAL TABLES**



# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**



ARABICA COFFEE PRODUCTION BY SEASON (in Tons)													
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April
		2012/13 Coffee season											
Parchment Coffee		580	11,450	12,569	1,958	3,473	555	134	431	-	-	-	-
Cumulation		580	12,030	24,599	26,557	30,030	30,585	30,719	31,150	30,778	30,778	30,778	30,778
Green Coffee		-	3,190	6,295	2,537	4,395	2,934	1,411	2,783	208	22	-	-
Cumulation		-	3,190	9,485	12,022	16,417	19,351	20,762	23,545	23,753	23,775	23,775	23,775
2013/14 Coffee season													
Parchment Coffee		-	-	7,046	1,156	1,327	305	2,948	1,352	-	-	-	-
Cumulation		-	-	7,046	8,202	9,529	9,834	12,782	14,134	14,134	14,134	14,134	14,134
Green Coffee		-	-	2,101	743	990	2,891	752	2,978	299	16	-	-
Cumulation		-	-	2,101	2,844	3,834	6,725	7,477	10,454	10,753	10,769	10,769	10,769
2014/15 Coffee season													
Parchment Coffee		441	5,814	5,314	10,138	7,021	11,249	180	-	-	-	-	-
Cumulation		441	6,254	11,128	15,452	17,158	18,270	18,450	18,450	18,450	18,450	18,450	18,450
Green Coffee		266	1,116	2,386	2,483	999	2,605	2,974	-	-	962	1,132	-
Cumulation		266	1,382	3,768	6,251	7,250	9,855	12,829	12,829	12,829	13,791	14,923	14,923
2015/16 Coffee season													
Parchment Coffee		963	14,723	15,686	4,414	1,043	867	-	-	-	-	-	-
Cumulation		963	15,686	20,100	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee		629	2,091	2,720	5,724	410	3,772	2,560	2,267	-	-	-	-
Cumulation		629	629	2,720	8,444	8,854	12,626	15,186	17,454	17,454	17,454	17,454	17,454
2016/17 Coffee season													
Parchment Coffee		611	11,616	1,522	3,335	804	18	-	-	-	-	-	-
Cumulation		611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee		-	1,823	2,170	2,947	3,436	792	398	-	-	-	-	-
Cumulation		-	1,823	3,992	6,940	10,376	11,168	11,566	11,566	11,566	11,566	11,566	11,566
Source :ARFIC.													

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB	BIF/KG
2011	16,151	83,251.1	185.25	5,155
2012	22,172	95,954.6	114.22	3,334
2013	12,915	45,560.0	106.73	3,655
2014	14,252	81,725	167.00	5,652
2015	14,033	61,179.9	115.83	3,914
2013				
3rd Quarter	3,577	14,835	127	4,312
4th Quarter	4,951	17,814	111	3,761
2014				
1st Quarter	1,352	4,072	88.07	2,996
2nd Quarter	1,094	7,386	199.76	6,749
3rd Quarter	4,936	31,479	190.61	6,444
4th Quarter	6,870	38,787.5	167.00	5,652
2015				
1st Quarter	984	3,569.8	87.61	2,973
2nd Quarter	-	-	-	-
3rd Quarter	6,293	30,732	146	4,838
4th Quarter	6,756	26,878	114	3,930
2016				
1st Quarter	3,748	14,113.1	101.64	3,606
2nd Quarter	188	301.9	44.88	1,608
3rd Quarter	5,917	29,552.9	133.95	4,324
2014				
November	2,462	14,123.4	169.5	5,735.6
December	1,559	8,818.0	167.1	5,657.6
2015				
January	700	2,601.2	109.6	3,714.0
February	224	897.0	118.0	4,003.1
March	59	71.5	35.3	1,202.7
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
July	2,218	11,451	151	5,163
August	2,552	12,500	143.2	4,899
September	1,523	6,780	143.0	4,451
October	2,864	12,198	123.8	4,259
November	1,940	7,329	109.1	3,766
December	1,952	7,351	109.1	3,766
2016				
January	2,062	8,260.9	113.3	4,006.3
February	965	3,725.9	109.0	3,862.1
March	721	2,126.3	82.6	2,949.4
April	188	301.9	44.9	1,607.7
May	-	-	-	-
June	-	-	-	-
July	1,369	6,758.9	137.4	3,029.0
August	2,819	14,486.3	140.0	5,139.2
September	1,729	8,307.7	124.5	4,803.7
October	1,935	9,052.0	139.9	4,677.7
November	2,334	10,577.6	124.4	4,532.0

Source: ARFIC



<b>Harvest of Tea leaves (in Tons)</b>												
Month	January	February	March	April	May	June	July	August	September	October	November	December
<b>Year</b>												
<b>2012</b>												
Monthly Harvest	4,523	3,880	3,774	4,974	4,000	3,722	2,669	2,404	1,821	3,314	3,297	3,755
Cumulation	4,523	8,403	12,177	17,151	21,151	24,873	27,543	29,947	31,768	35,082	38,379	42,134
<b>2013</b>												
Monthly Harvest	4,913	4,987	4,559	4,749	4,389	3,507	2,055	1,355	1,022	3,125	3,549	3,515
Cumulation	4,913	9,900	14,459	19,208	23,597	27,104	29,158	30,513	31,535	34,660	38,209	41,724
<b>2014</b>												
Monthly Harvest	4,911	4,671	5,326	5,758	4,997	3,757	2,344	1,755	1,742	3,998	4,542	4,693
Cumulation	4,911	9,582	14,909	20,667	25,664	29,422	31,766	33,520	35,262	39,260	43,802	48,495
<b>2015</b>												
Monthly Harvest	5,525	4,797	5,776	5,750	5,041	4,899	3,139	2,186	1,509	2,380	3,763	5,813
Cumulation	5,525	10,322	16,098	21,848	26,889	31,788	34,927	37,113	38,622	41,002	44,765	50,578
<b>2016</b>												
Monthly Harvest	6,360	6,345	7,328	6,744	5,293	4,099	1,972	1,757	640	1,577	4,022	
Cumulation	6,360	12,705	20,033	26,777	32,070	36,169	38,141	39,898	40,538	42,115	46,137	
<b>Source : O.T.B.</b>												

## Dried Tea Production and sales (tons)

Period	Production	SALES		
	(in T)	(in T)	V(MBIF)	(AP* in BIF/kg)
2011	8,821	8,356	28,661	3,430
2012	9,140	9,172	39,174	4,271
2013	9,074	9,191	33,864	3,684
2014	9,907	10,667	35,910	3,390
2015	10,523	10,845	52,168	4,849
2013				
3rd Quarter.	1,118	2,841	9,346	3,289
4th Quarter.	2,186	1,484	4,917	3,314
2014				
1st Quarter.	3,139	2,447	8,799	3,629
2nd Quarter.	2,487	3,402	10,603	3,068
3rd Quarter.	1,428	2,638	8,993	3,424
4th Quarter.	2,853	2,180	7,515	3,390
2015				
1st Quarter.	3,225	3,278	13,068	3,925
2nd Quarter.	3,312	3,148	15,441	4,776
3rd Quarter.	1,676	2,789	15,129	5,431
4th Quarter.	2,309	1,630	8,530	5,262
2016				
1st Quarter.	4,009	2,891	11,325	3,954
2nd Quarter.	3,385	3,375	10,696	3,186
3rd Quarter.	1,535	3,217	10,468	3,248
2014				
November	991	710	2,468	3,341
December	993	906	3,157	3,485
2015				
January	999	799	2,980	3,731
February	1,002	971	3,696	3,806
March	1,224	1,508	6,392	4,238
April	1,204	720	3,115	4,326
May	1,069	861	4,101	4,755
June	1,040	1,567	8,226	5,248
July	745	901	5,171	5,742
August	546	794	4,197	5,289
September	385	1,095	5,761	5,261
October	559	465	2,513	5,402
November	795	454	2,413	5,310
December	956	710	3,603	5,075
2016				
January	1,248	729	3,173	4,353
February	1,319	1,163	4,614	3,967
March	1,443	999	3,538	3,543
April	1,388	1,083	3,369	3,110
May	1,106	1,296	3,915	3,021
June	891	996	3,412	3,427
July	453	1,319	4,437	3,364
August	441	1,116	3,475	3,115
September	640	783	2,555	3,265
October	352	430	1,431	3,331
November	883	383	1,559	4,074

\* :Average Price of sale

Source : OTB.

PRODUCTION OF MAIN INDUSTRIES										I.5					
Product	Period	2011		2012		2013		2014		2015		2016			
		November	Jan-Nov	November	Jan-Nov	November	Jan-Nov	November	Jan-Nov	November	Jan-Nov	November	Jan-Nov		
<b>FOOD INDUSTRIES</b>															
Beverages (HI)		1,253,805		1,224,709		1,245,477		1,342,184		1,342,184		88,188	1,163,647	82,344	1,057,068
Amstel Beer (HI)		494,959		525,151		538,454		500,121		500,121		40,884	436,547	45,610	490,188
Soft drinks (HI)		331,899		291,519		359,970		369,187		369,187		21,648	304,873	27,609	368,388
Sugar (T)		20,688		23,168		25,821		21,543		21,543		3,828	22,825	3,707	22,509
Cotton oil (L)		43,555		47,790		38,101		18,148		18,148		1,275	19,225	2,705	38,025
Cigarettes (Thousands units)		510,350		650,350		603,975		538,965		538,965		70,690	745,680	57,855	843,050
<b>CHEMICAL INDUSTRIES</b>															
Paint (T)		613		681		716		822		822		63	603	46	628
Oxygen (m <sup>3</sup> )		47,878		47,071		35,107		25,591		25,591		1,123	25,970	876	20,814
Toilet soap (kg)		236,314		274,153		269,778		1,335,869		1,335,869		19,445	287,663	27,564	518,681
Laundry soaps (kg)		8,531,600		9,387,923		13,475,850		14,106,049		14,106,049		1,109,297	14,959,715	1,232,357	15,426,801
Foam (units)		32,646		16,612		15,600		13,522		13,522		1,169	8,439	1,431	11,353
Plastic crates (units)		322,447		592,829		322,916		877,060		877,060		46,351	559,520	19,085	383,111
<b>MATERIALS OF CONSTRUCTION</b>															
Tubes PVC (kg)		174,179		65,096		100,630		95,681		95,681		14,325	170,535	8,989	102,011
Profiles (m) (1)		27,697		22,004		24,477		20,525		20,525		433	10,702	430	9,136
Steel Tubes (kg)		-		-		-		-		-		-	-	-	-

(1) : This heading covers also Aluzinc sheet steel and false ceiling"Estetic".

Source : Information provided by industrial firms.

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											1.6
Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
Period											
2011	75.5	20.4	110.2	2.0	4.2	9.1	0.7	0.0	0.8	120.1	
2012	74.1	22.8	115.1	2.3	4.6	10.2	0.3	0.0	0.3	125.6	
2013	77.2	25.4	121.5	2.4	6.6	11.2	0.4	0.0	0.4	131.0	
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9	
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5	
2013											
3rd Quarter	88.7	51.6	164.2	2.7	7.8	12.1	0.2	0.0	0.3	176.6	
4th Quarter	69.0	32.7	125.5	2.7	7.4	12.3	0.6	0.0	0.6	129.8	
2014											
1st Quarter	71.3	0.0	79.7	2.4	9.9	13.2	0.5	0.0	0.5	93.4	
2nd Quarter	80.5	10.6	108.5	2.5	7.6	16.0	0.7	0.0	0.7	125.3	
3rd Quarter	89.2	51.5	157.2	2.8	7.4	15.4	0.2	0.0	0.2	172.9	
4th Quarter	79.8	22.8	120.2	2.8	6.3	11.6	0.1	0.0	0.1	131.9	
2015											
1st Quarter	73.6	0.0	95.0	2.4	7.4	13.8	0.1	0.0	0.1	108.9	
2nd Quarter	71.2	3.6	94.8	1.9	7.9	12.0	0.9	0.0	0.9	107.8	
3rd Quarter	87.7	51.7	165.2	2.1	8.6	13.6	1.2	0.0	1.2	180.1	
4th Quarter	66.7	35.3	124.5	2.5	7.7	12.2	0.5	0.0	0.5	137.2	
2016											
1st Quarter	70.0	0.0	97.0	2.1	8.0	13.0	0.1	0.0	0.1	110.1	
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5	
3rd Quarter	89.5	50.7	164.8	2.3	8.9	12.8	0.1	0.0	0.1	177.7	
2014											
November	72.5	19.9	109.0	2.2	6.0	11.3	0.0	0.0	0.1	120.4	
December	86.6	0.0	107.4	3.4	5.9	11.0	0.2	0.0	0.2	118.6	
2015											
January	78.2	0.0	100.0	2.5	6.5	12.4	0.0	0.0	0.1	112.4	
February	70.7	0.0	88.1	2.2	7.6	13.6	0.1	0.0	0.1	101.7	
March	71.8	0.0	97.0	2.6	8.1	15.4	0.1	0.0	0.1	112.5	
April	76.5	0.0	98.7	2.3	7.6	13.4	0.1	0.0	0.1	112.2	
May	59.8	0.0	76.4	1.4	8.4	10.6	1.7	0.0	1.7	88.7	
June	77.2	10.7	109.5	1.9	7.8	12.1	0.9	0.0	0.9	122.5	
July	86.1	50.4	161.7	1.9	7.3	12.5	0.9	0.0	0.9	175.2	
August	85.3	52.3	163.4	2.2	9.0	13.8	0.4	0.0	0.4	177.6	
September	91.6	52.4	170.5	2.4	9.6	14.6	2.4	0.0	2.4	187.5	
October	66.4	58.7	146.0	2.3	8.8	12.1	0.3	0.0	0.4	158.4	
November	65.6	45.2	134.2	2.5	6.4	11.6	0.6	0.0	0.6	146.4	
December	68.3	2.0	93.3	2.8	7.8	13.0	0.5	0.0	0.5	106.7	
2015											
January	73.4	0.0	96.3	2.3	8.7	13.4	0.0	0.0	0.1	109.8	
February	59.6	0.0	85.2	2.0	7.0	12.4	0.1	0.0	0.1	97.8	
March	76.9	0.0	109.4	2.1	8.4	13.2	0.1	0.0	0.1	122.8	
April	73.0	0.0	101.2	2.2	8.3	12.0	0.2	0.0	0.2	113.4	
May	67.5	0.0	95.7	3.3	8.7	13.4	1.1	0.0	1.1	110.2	
2016											
July	70.3	20.5	117.9	2.7	8.4	14.9	2.1	0.0	2.1	135.0	
August	86.1	48.5	158.9	2.5	8.6	13.5	0.1	0.0	0.1	172.5	
September	98.4	48.5	173.8	2.5	9.8	12.9	0.0	0.0	0.1	186.8	
October	83.9	55.0	161.7	1.9	8.3	12.2	0.1	0.0	0.1	173.9	
November	76.9	49.5	147.0	1.8	7.5	10.5	0.4	0.0	0.4	157.9	
December	67.7	43.8	130.6	1.8	7.2	10.6	0.7	0.0	0.7	141.9	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

1.7

Plant	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	THERMAL POWER PLANTS	TOTAL
2011	46,576	57,544	4,996	5,140	1,412	11,101	1,476	-	12,905	141,151
2012	51,329	63,733	6,595	5,240	1,191	9,325	1,394	-	2,888	141,695
2013	53,680	67,169	9,266	4,554	1,797	10,264	1,082	624	21,137	169,755
2014	52,812	53,954	7,949	5,777	1,045	14,794	1,134	2,663	33,520	173,648
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	40,541	177,827
2013										
3rd Quarter	8,739	21,151	1,917	1,021	174	2,384	236	-	6,626	42,429
4th Quarter	12,437	15,938	1,654	1,378	386	2,461	254	624	8,603	43,735
2014										
1st Quarter	16,080	17,454	2,098	1,685	395	1,900	256	702	6,776	47,345
2nd Quarter	14,007	15,336	2,249	1,535	223	4,113	284	720	6,867	45,332
3rd Quarter	9,557	10,562	1,343	975	152	5,400	335	540	9,017	37,880
4th Quarter	13,169	10,602	2,259	1,582	275	3,382	259	701	10,861	43,091
2015										
1st Quarter	14,497	16,050	2,539	1,913	280	1,988	250	556	17,075	55,147
2nd Quarter	16,036	13,260	2,437	1,990	528	3,971	54	719	4,585	43,581
3rd Quarter	10,869	14,553	1,362	1,040	184	2,679	0	710	8,042	39,439
4th Quarter	12,944	9,362	1,896	1,823	318	1,730	0	747	10,839	39,659
2016										
1st Quarter	15,091	12,717	640	2,034	364	2,396	0	653	4,774	38,669
2nd Quarter	13,758	21,647	1,603	1,383	340	2,177	9	834	2,680	44,430
3rd Quarter	8,171	20,086	1,635	996	117	2,996	0	672	7,063	41,735
2014										
November	3,983	3,451	665	513	53	1,052	85	268	3,664	13,734
December	4,956	3,907	832	562	128	974	95	169	3,684	15,306
2015										
January	5,147	4,863	884	668	101	808	86	159	1,809	14,524
February	4,684	5,216	792	591	89	328	82	204	7,949	19,935
March	4,667	5,970	864	654	90	852	82	192	7,318	20,689
April	5,842	4,874	894	672	168	1,275	54	147	1,489	15,414
May	5,613	3,597	883	698	240	1,494	0	306	1,536	14,366
June	4,581	4,789	661	621	121	1,203	0	266	1,560	13,800
July	3,936	6,221	513	407	91	1,220	0	263	1,576	14,226
August	3,936	5,300	385	334	62	979	0	234	2,680	13,909
September	2,998	3,032	464	299	32	480	0	213	3,786	11,304
October	2,890	3,920	481	503	36	495	0	252	4,109	12,685
November	4,932	2,216	631	636	93	672	0	238	3,588	13,007
December	5,122	3,226	784	684	188	563	0	258	3,142	13,968
2016										
January	5,159	3,656	640	637	82	925	0	201	1,773	13,072
February	4,700	3,595	0	673	151	828	0	196	1,595	11,737
March	5,233	5,466	0	725	132	643	0	256	1,407	13,859
April	5,168	7,836	359	457	132	742	0	248	465	15,408
May	5,100	7,500	630	597	132	607	0	309	684	15,560
June	3,490	6,311	613	329	76	828	9	276	1,530	13,463
July	3,154	7,393	692	364	75	713	0	288	1,726	14,405
August	2,517	6,810	596	333	42	1,168	0	267	2,402	14,135
September	2,500	5,882	347	299	0	1,115	0	117	2,934	13,195
October	2,966	5,717	428	401	71	1,190	0	226	3,127	14,126
November	3,020	5,334	539	448	51	1,157	13	253	3,311	14,126

Source: REGIDESO

**ELECTRIC ENERGY CONSUMPTION  
(Thousands of KWH)**

<b>City</b>	<b>BUJUMBURA</b>	<b>GITEGA</b>	<b>OTHERS</b>	<b>TOTAL</b>
<b>Period</b>				
2011	210,502	15,150	18,654	244,305
2012	212,692	14,732	17,113	237,887
2013	227,400	15,042	16,849	259,291
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2013				
3rd Quarter	60,853	3,820	3,614	68,287
4th Quarter	57,033	3,508	5,199	65,740
2014				
1st Quarter	60,544	3,546	5,077	69,167
2nd Quarter	59,216	4,086	6,867	70,169
3rd Quarter	49,540	3,422	7,395	60,357
4th Quarter	55,474	3,565	6,190	65,230
2015				
1st Quarter	56,594	3,484	4,981	65,059
2nd Quarter	54,324	4,212	7,134	65,670
3rd Quarter	54,668	4,613	4,606	63,887
4th Quarter	54,521	4,060	4,612	63,192
2016				
1st Quarter	59,828	3,041	5,440	68,309
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
2014				
November	17,779	1,111	1,969	20,859
December	19,844	1,197	1,925	22,967
2015				
January	19,989	1,134	1,822	22,945
February	17,496	1,114	1,292	19,902
March	19,109	1,236	1,868	22,213
April	18,853	1,338	2,313	22,504
May	17,588	1,415	2,734	21,737
June	17,883	1,459	2,086	21,429
July	19,551	1,700	1,978	23,230
August	18,497	1,533	1,606	21,637
September	16,619	1,379	1,022	19,021
October	17,741	1,400	1,284	20,425
November	17,665	1,341	1,637	20,643
December	19,116	1,318	1,691	22,124
2016				
January	19,427	1,411	1,842	22,680
February	19,345	136	1,846	21,327
March	21,055	1,494	1,752	24,302
April	21,365	1,701	1,578	24,643
May	22,272	1,862	1,643	25,776
2016 June	21,010	1,633	1,516	24,159
July	21,329	1,587	1,437	24,353
August	20,790	1,688	1,808	24,287
September	20,077	1,596	1,529	23,202
October	21,272	1,651	1,887	24,810
November	19,936	1,630	1,920	23,486

Source : REGIDESO

## **2. MONEY AND CREDIT**





NET FOREIGN ASSETS  
(in millions of BIF)

Description Period	CENTRAL BANK										COMMERCIAL BANKS				NET FOREIGN ASSETS
	Foreign assets										Foreign assets	Foreign liabilities	Net foreign assets		
	Official Reserves			other foreign assets	Total	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets					
	Monetary gold	SDRs	Reserve position in IMF											Foreign currency (Cash+deposits)	
2011	2,045.5	164,634.5	750.6	235,199.3	402,629.9						10,113.9	412,743.8	330,449.8	82,294.0	173,267.6
2012	2,482.1	199,698.5	856.0	274,465.8	477,502.4	7,523.1	485,028.9	418,066.6	66,962.3	192,680.5	62,971.7	129,708.8	196,637.7		
2013	1,943.7	182,851.4	858.2	309,703.3	495,356.6	5,966.9	501,323.5	383,189.7	118,133.8	199,601.2	89,788.9	111,622.3	229,756.1		
2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	180,525.3		
2015	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	206,869.5	150,034.0	56,835.5	-76,150.1		
2013 September	2,032.0	182,398.6	850.0	270,941.5	456,222.1	3,132.1	459,354.2	380,943.4	78,410.8	183,463.6	97,088.1	86,375.5	164,786.3		
December	1,943.7	182,851.4	858.2	309,703.3	495,356.6	5,966.9	501,323.5	383,189.7	118,133.8	201,411.2	89,788.9	111,622.3	229,756.1		
2014 March	1,933.3	196,400.6	859.0	287,470.3	486,663.2	4,899.7	491,562.9	396,544.3	95,018.6	216,698.3	100,768.8	115,929.5	210,948.1		
June	1,967.1	196,712.9	860.4	284,533.9	484,074.3	2,530.0	486,604.3	397,532.8	89,071.5	198,408.8	102,707.5	95,701.3	184,772.8		
September	1,822.1	188,332.9	829.8	325,731.4	516,716.2	8,188.6	524,904.8	382,067.5	142,837.3	193,925.0	123,903.5	70,021.5	212,868.8		
December	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	180,525.3		
2015 March	1,776.4	174,701.8	775.5	292,147.6	469,403.3	3,107.7	472,511.0	356,984.6	115,526.4	191,610.0	146,245.4	45,364.6	160,891.0		
June	1,781.7	176,983.9	792.1	191,644.7	371,202.4	2,014.8	373,217.2	361,289.7	11,927.5	192,773.6	139,562.5	53,211.1	65,138.6		
September	1,720.4	165,076.0	800.5	105,121.8	272,718.7	1,536.0	274,254.7	351,304.8	-77,050.1	179,072.1	135,266.6	43,805.5	-33,244.6		
December	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	206,869.5	150,034.0	56,835.5	-76,150.1		
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	-161,023.8		
June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	-165,866.7		
September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,965.1	-10,844.8	-192,445.8		
2014 November	1,774.3	185,568.9	817.6	313,407.2	501,568.0	8,664.8	510,231.8	376,171.7	134,061.1	177,087.7	119,264.9	57,822.8	191,883.9		
December	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	199,601.2	147,751.8	51,849.4	180,525.3		
2015 January	1,893.4	172,860.8	788.7	300,209.5	475,752.4	8,645.5	484,397.9	357,331.8	127,066.1	189,271.1	141,157.4	48,113.7	175,179.8		
February	1,816.0	169,040.4	792.2	295,698.9	467,347.5	9,224.2	476,571.7	354,020.7	122,551.0	177,732.0	147,647.7	30,084.3	152,635.3		
March	1,778.4	174,701.8	775.5	292,147.6	469,403.3	3,107.7	472,511.0	356,984.6	115,526.4	191,610.0	146,245.4	45,364.6	160,891.0		
April	1,809.5	176,226.4	788.7	286,208.0	445,032.6	8,575.3	453,607.9	360,084.5	93,523.4	202,405.6	147,867.7	54,537.9	148,061.3		
May	1,793.2	174,492.0	778.1	268,460.2	446,523.5	7,667.9	453,191.4	356,222.3	96,969.1	178,435.2	136,901.5	41,533.7	138,502.8		
June	1,781.7	176,983.9	792.1	191,644.7	371,202.4	2,014.8	373,217.2	361,289.7	-2,305.6	192,773.6	135,310.6	32,200.4	65,138.6		
July	1,648.2	171,841.9	790.1	177,754.8	352,035.0	1,908.7	353,943.7	356,249.3	-2,305.6	167,511.0	135,310.6	32,200.4	29,894.8		
August	1,729.2	169,523.6	800.2	138,546.6	310,599.6	1,924.3	312,523.9	355,556.2	-43,032.3	188,311.7	142,073.0	46,238.7	3,206.4		
September	1,720.4	165,076.0	800.5	105,121.8	272,718.7	1,536.0	274,254.7	351,304.8	-77,050.1	179,072.1	135,266.6	43,805.5	-33,244.6		
October	1,756.1	141,968.9	795.6	144,572.5	289,093.1	1,534.3	290,627.4	349,041.3	-88,413.9	167,200.7	132,616.1	34,584.6	-23,829.3		
November	1,644.9	142,186.4	796.8	91,232.1	235,860.2	1,636.9	237,497.1	350,334.2	-112,837.1	182,736.6	154,302.8	28,433.8	-84,403.3		
December	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	206,869.5	150,034.0	56,835.5	-76,150.1		
2016 January	1,750.1	83,715.4	809.7	127,253.9	213,529.1	1,744.0	215,273.1	351,125.1	-135,866.0	163,636.7	147,014.7	16,622.0	-119,234.0		
February	1,936.2	32,914.6	44,208.0	96,592.4	175,650.2	2,495.4	178,145.6	344,743.7	-166,598.1	178,520.4	144,711.0	33,809.4	-132,786.7		
March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	-161,023.8		
April	2,026.8	32,304.9	45,607.0	97,051.8	176,990.5	2,542.9	179,533.4	355,049.6	-175,516.2	157,588.6	151,565.2	39,302.7	-169,292.8		
May	1,931.6	32,105.5	45,406.4	74,943.3	154,386.8	2,326.1	156,712.9	352,456.3	-195,743.4	155,604.4	155,149.9	454.5	-195,286.9		
June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	-168,866.7		
July	2,141.8	27,286.9	45,223.1	82,716.3	157,368.1	3,193.2	160,561.3	346,787.6	-186,226.3	141,680.7	145,986.8	-2,306.1	-188,532.4		
August	2,116.3	19,545.4	45,620.0	78,121.9	145,403.6	2,398.1	147,801.7	340,352.3	-192,550.6	127,492.8	137,165.5	-9,672.7	-202,223.3		
September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,564.1	157,393.5	338,994.5	-181,601.0	129,120.3	139,965.1	-10,844.8	-192,445.8		
October	2,069.5	16,216.6	45,461.7	85,037.7	148,785.5	5,666.2	154,451.7	336,106.5	-181,634.8	127,832.1	142,544.6	-14,712.5	-196,347.3		
November	1,959.7	19,424.0	44,934.8	84,711.5	151,030.0	5,437.8	156,467.8	330,545.8	-174,078.0	143,745.9	150,685.4	-6,939.5	-181,017.5		

Source : BRB

## ASSETS

MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI  
(In million of BIF)

II.2.1

Description Period	Gross Foreign assets	Claims on Government			Claims on Banking sector	Claims on Public nonfinancial corporations	Claims on Private sector	Other assets	TOTAL ASSETS	
		Ordinary advances	Special credit	Rescheduled claims						Total
2011	412,743.8	86,260.6	94,325.0	141,433.3	322,018.9	25,301.3	20.0	7,467.4	772,034.6	
2012	485,025.5	-	117,037.4	292,987.6	410,025.0	20.0	20.0	9,039.4	911,953.8	
2013	501,323.5	-	107,284.3	289,290.0	396,574.3	-	20.0	11,040.0	923,747.0	
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	1,028,666.7	
2015	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	970,786.5	
2013 September	459,354.2	-	107,284.3	290,214.4	397,498.7	61.3	20.0	10,811.2	879,942.4	
December	501,323.5	-	107,284.3	289,290.0	396,574.3	-	20.0	11,040.0	923,747.0	
2014 March	491,562.9	8,513.0	107,284.3	288,673.7	404,471.0	2,239.9	20.0	12,667.3	926,151.8	
June	486,604.3	39,309.6	107,284.3	287,441.2	434,035.1	1,914.8	20.0	13,409.9	980,852.8	
September	524,904.8	27,300.1	107,284.3	286,820.0	421,409.4	2,231.9	20.0	13,318.8	1,018,116.5	
December	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	1,028,666.7	
2015 March	472,511.0	23,590.1	104,166.0	284,644.4	412,400.5	3,178.9	20.0	13,563.4	970,890.7	
June	373,217.2	121,700.8	100,317.8	282,393.1	504,411.7	22,000.0	20.0	14,077.7	985,143.4	
September	274,254.7	201,450.1	96,137.9	280,473.5	578,061.5	6,840.3	20.0	15,663.2	943,403.5	
December	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	970,786.5	
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	952,379.2	
June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	1,008,337.6	
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	1,011,401.9	
2014 November	510,232.8	41,502.5	106,976.2	286,208.6	434,687.3	2,565.8	20.0	13,162.9	1,020,983.3	
December	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	1,028,666.7	
2015 January	484,397.9	22,472.2	106,976.2	285,900.5	415,348.9	2,463.7	20.0	13,812.6	982,834.0	
February	476,571.7	72,202.7	105,891.0	284,644.4	462,738.1	2,000.0	20.0	13,680.6	1,023,273.2	
March	472,511.0	23,590.1	104,166.0	284,644.4	412,400.5	3,178.9	20.0	13,563.4	970,890.7	
April	453,607.9	54,107.7	102,772.7	284,004.5	440,884.9	12,000.0	20.0	13,404.2	991,134.9	
May	453,191.4	79,625.0	101,379.3	283,364.7	464,369.0	2,911.5	20.0	13,723.7	1,006,771.6	
June	373,217.2	121,700.8	100,317.8	282,393.1	504,411.7	22,000.0	20.0	14,077.7	985,143.4	
July	456,597.2	52,779.8	107,284.3	287,441.2	447,505.3	1,914.8	20.0	15,428.5	974,467.5	
August	312,523.9	162,684.9	97,531.2	281,113.3	541,329.4	12,000.0	20.0	13,428.5	950,958.1	
September	274,254.7	201,450.1	96,137.9	280,473.5	578,061.5	6,840.3	20.0	15,663.2	943,403.5	
October	290,627.4	227,827.2	95,660.7	279,193.7	602,681.6	2,000.0	20.0	15,821.0	978,946.1	
November	237,497.1	236,897.9	94,267.4	278,553.9	609,719.2	18,493.2	20.0	15,918.6	949,582.7	
December	221,829.6	273,246.0	90,564.7	277,913.9	641,724.6	21,800.0	20.0	15,870.1	970,786.5	
2016 January	215,273.1	0.0	90,564.7	508,147.4	598,712.1	39,705.0	20.0	16,450.5	940,557.6	
February	178,145.6	0.0	89,171.4	537,669.0	626,840.4	45,964.8	20.0	16,479.3	938,363.7	
March	155,219.8	0.0	86,384.8	549,240.3	635,625.1	73,850.0	20.0	16,829.2	952,379.2	
April	179,533.4	4,780.1	86,384.8	549,240.3	640,405.2	74,200.0	20.0	17,046.6	982,555.2	
May	156,712.9	21,652.3	84,991.5	548,600.5	655,244.3	84,000.0	20.0	17,281.1	985,254.0	
June	165,835.4	19,504.7	83,598.2	547,320.0	650,423.6	103,000.0	20.0	17,514.3	1,008,337.6	
July	160,561.3	17,403.2	82,204.9	546,681.0	636,965.6	113,437.0	20.0	17,442.0	1,009,691.2	
August	147,801.7	10,113.0	80,811.6	546,041.0	644,432.0	103,883.0	20.0	17,453.9	978,009.1	
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	103,275.0	20.0	17,282.1	1,011,401.9	
October	154,471.7	37,280.9	78,024.9	545,401.2	660,707.0	103,704.0	20.0	17,027.0	1,006,885.6	
November	156,467.8	69,788.2	75,238.3	544,121.5	689,148.0	103,050.0	20.0	16,926.7	1,041,522.0	

Source : BRB

Description		MONTHLY BALANCE OF THE BANK OF THE REPUBLIC OF BURUNDI (in million of BIF)										TOTAL LIABILITIES						
		Monetary base					Governmental sector Deposits					Withdrawal liquidity	Import deposits	liabilities to nonresidents	Equity and reserves	Result	other liabilities	TOTAL LIABILITIES
Period	Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public nonfinancial corporations deposits	Local government deposits	Other deposits	Total	Treasury deposits	Governmental agency deposits	Total	Withdrawal liquidity	Import deposits	liabilities to nonresidents	Equity and reserves	Result	other liabilities	TOTAL LIABILITIES
2011	170,106.0	34,979.7	278.0	500.0	5,041.5	236	397.3	211,326.1	103,201.8	7,172.3	110,374.1	-	12,302.2	330,449.8	41,797.4	9,533.5	56,251.5	772,034.6
2012	196,246.9	39,879.9	2,827.5	22,413.6	3,234.3	14.5	669.4	267,286.1	115,882.1	8,635.5	124,517.6	6,800.0	15,658.2	418,096.6	51,954.3	7,906.0	19,735.0	911,953.8
2013	211,683.7	82,710.8	2,674.0	5,135.8	3,566.2	28.0	787.6	306,586.1	152,368.1	14,733.6	167,100.3	-	7,533.0	383,189.7	62,981.7	-13,851.5	10,207.7	923,747.0
2014	227,349.9	120,985.4	1,624.7	1,035.1	3,555.9	22.9	1,326.1	355,001.0	170,878.6	13,933.9	184,472.5	-	9,222.6	372,538.8	82,125.3	8,152.8	17,153.7	1,028,666.7
2015	230,723.7	84,351.0	2,209.5	1,611.0	4,388.5	44.5	1,200.0	324,508.2	171,839.3	17,303.7	189,143.0	-	5,645.1	354,815.2	87,845.1	1,265.0	7,564.9	970,786.5
2013 September	201,031.0	65,670.9	4,193.0	1,516.7	4,666.1	54.7	280.2	277,412.6	140,502.5	13,394.6	153,897.1	-	3,616.6	380,943.4	62,981.7	-7,091.6	8,192.6	879,942.4
December	211,683.7	82,710.8	2,674.0	5,135.8	3,566.2	28.0	787.6	306,586.1	152,368.1	14,733.6	167,100.3	-	7,533.0	383,189.7	62,981.7	-13,851.5	10,207.7	923,747.0
2014 March	201,300.8	70,896.4	1,135.9	428.9	1,041.5	24.6	1,373.4	276,195.5	151,556.6	9,517.3	161,075.9	27,200.0	6,602.2	396,544.3	62,981.7	-13,903.7	9,451.9	926,151.8
June	223,781.8	100,650.0	1,305.9	1,428.4	6,385.0	20.2	1,329.6	334,985.5	142,792.2	8,975.5	151,389.7	-	2,743.8	397,532.8	78,783.3	2,716.3	12,798.4	960,852.8
September	222,708.0	80,783.1	2,407.5	631.5	2,153.6	23.3	968.1	309,676.1	210,788.8	15,246.7	226,015.5	-	8,443.4	382,067.5	78,783.3	4,209.9	8,920.8	1,018,116.5
December	227,349.9	120,985.4	1,624.7	1,035.1	3,555.9	22.9	1,326.1	355,001.0	170,878.6	13,933.9	184,472.5	-	9,222.6	372,538.8	82,125.3	8,152.8	17,153.7	1,028,666.7
2015 March	223,176.6	71,767.6	1,878.3	1,593.8	4,089.8	47.4	243.7	302,797.2	177,861.5	18,845.1	196,706.6	-	10,123.6	356,984.6	82,192.0	13,545.7	8,541.0	970,890.7
June	254,961.4	63,611.8	2,089.9	9,771.3	3,640.6	62.4	357.5	334,434.9	170,313.0	15,889.1	186,212.1	-	1,283.3	361,289.7	87,845.1	5,626.8	8,381.5	985,143.4
September	216,072.1	79,716.8	3,810.3	5,700.2	8,658.0	33.1	323.5	314,314.0	160,628.9	19,205.7	179,834.4	-	1,252.3	345,130.8	87,845.1	643.9	8,209.0	1,043,403.5
December	230,723.7	84,351.0	2,209.5	1,611.0	4,388.5	44.5	1,200.0	324,508.2	171,839.3	17,303.7	189,143.0	-	5,645.1	354,815.2	87,845.1	1,265.0	7,564.9	970,786.5
2016 March	219,984.2	94,301.6	2,734.9	2,510.7	2,813.9	26.4	910.3	323,262.0	165,597.4	16,333.1	181,930.5	-	5,204.0	350,173.8	87,845.1	-3,581.8	7,545.6	892,379.2
June	235,415.5	98,845.3	1,740.0	3,166.6	4,307.5	16.1	557.9	364,066.9	168,849.0	24,468.2	193,317.2	-	5,535.4	351,836.8	87,845.1	-2,252.6	7,984.8	1,006,337.6
September	254,499.1	124,775.9	3,523.6	854.0	4,926.1	3.6	1,138.3	389,700.6	165,324.8	21,183.6	186,508.4	-	5,791.3	338,994.5	88,281.7	-5,027.8	7,153.2	1,011,401.9
2014 November	219,197.7	105,839.2	1,576.2	910.9	1,671.9	10.8	1,629.0	330,835.7	184,862.5	21,913.1	206,775.6	-	9,063.0	376,171.7	78,783.3	10,345.2	9,018.8	1,020,983.3
December	227,349.9	120,985.4	1,624.7	1,035.1	3,555.9	22.9	1,326.1	355,001.0	170,878.6	13,933.9	184,472.5	-	9,222.6	372,538.8	82,125.3	8,152.8	17,153.7	1,028,666.7
2015 January	221,881.2	90,284.0	1,251.9	1,412.8	2,681.8	11.2	309.5	317,812.4	163,213.4	12,820.3	196,033.7	-	10,502.8	357,331.8	82,125.3	11,229.7	7,798.3	982,834.0
February	223,689.8	128,772.0	2,667.8	1,446.5	4,150.5	29.4	410.4	361,946.4	180,351.7	15,679.5	196,031.2	-	10,301.6	354,029.7	82,192.0	10,806.9	8,574.4	1,023,273.2
March	223,176.6	71,767.6	1,678.3	1,383.8	4,089.8	47.4	243.7	302,797.2	177,861.5	18,845.1	196,706.6	-	10,123.6	356,984.6	82,192.0	13,545.7	8,541.0	970,890.7
April	238,022.8	72,897.2	1,431.1	3,120.4	4,725.5	18.4	403.8	320,419.2	182,040.0	16,782.1	198,822.1	-	9,306.4	360,084.5	87,845.1	5,028.9	9,628.7	991,134.9
May	248,023.4	69,415.7	1,979.6	6,610.0	5,097.9	48.0	588.3	331,762.3	187,762.3	18,121.8	205,884.1	-	8,857.5	356,222.3	87,845.1	7,161.4	9,038.3	1,006,771.6
June	254,961.4	63,611.8	2,089.9	9,771.3	3,640.6	62.4	357.5	334,434.9	170,313.0	15,889.1	186,212.1	-	1,283.3	361,289.7	87,845.1	5,626.8	8,381.5	985,143.4
July	239,726.0	85,589.0	1,871.9	5,114.6	6,782.7	16.1	3,757.8	342,338.1	138,095.3	7,688.4	145,783.7	-	9,700.7	385,996.8	78,783.3	2,458.5	8,866.4	974,467.5
August	230,953.7	89,861.0	3,013.9	3,048.9	1,505.9	18.2	333.6	328,735.2	143,623.2	22,600.6	166,223.8	-	1,816.6	355,556.2	87,845.1	2,386.1	8,395.1	950,958.1
September	216,072.1	79,716.8	3,810.3	5,700.2	8,658.0	33.1	323.5	314,314.0	160,628.9	19,205.7	179,834.4	-	1,252.3	351,304.8	87,845.1	643.9	8,209.0	948,403.5
October	225,234.3	112,688.5	2,770.6	6,435.6	4,415.9	25.1	463.8	354,013.8	149,258.9	22,784.4	172,044.3	-	2,211.8	349,041.3	87,845.1	6,204.2	7,585.6	978,946.1
November	221,763.4	89,871.1	2,847.7	835.0	4,746.9	22.0	870.5	320,156.6	147,265.6	24,715.0	171,980.6	-	3,556.8	350,334.2	87,845.1	6,887.1	8,222.3	948,582.7
December	230,723.7	84,351.0	2,209.5	1,611.0	4,388.5	44.5	1,200.0	324,508.2	171,839.3	17,303.7	189,143.0	-	5,645.1	354,815.2	87,845.1	1,265.0	7,564.9	970,786.5
2016 January	226,455.9	97,415.5	1,524.2	1,365.4	2,402.5	52.7	588.7	329,804.9	140,738.1	16,982.3	157,721.4	-	5,990.0	351,123.1	87,845.1	545.6	7,521.5	940,557.6
February	228,222.0	82,311.3	2,882.1	10,313.2	9,164.2	6.9	948.2	316,847.9	141,698.8	16,637.3	158,336.1	-	6,827.1	344,743.7	87,845.1	-398.2	7,162.0	938,363.7
March	219,984.2	94,301.6	2,734.9	2,510.7	2,813.9	26.4	910.3	323,262.0	165,597.4	16,333.1	181,930.5	-	5,204.0	350,173.8	87,845.1	-3,581.8	7,545.6	952,379.2
April	230,212.0	112,572.5	1,966.8	1,361.9	3,187.7	15.2	438.4	349,744.5	163,068.1	21,294.8	184,362.9	-	5,204.0	355,049.6	87,845.1	-7,259.2	7,610.3	988,555.2
May	230,195.9	105,627.9	2,988.2	7,339.1	7,710.2	37.6	798.3	354,477.2	162,441.3	18,980.2	181,421.5	-	6,494.3	352,456.3	87,845.1	-5,109.2	6,104.1	985,254.0
June	255,415.5	98,845.3	1,740.0	3,166.6	4,307.5	16.1	557.9	364,066.9	168,849.0	24,468.2	193,317.2	-	5,535.4	351,836.8	87,845.1	-2,252.6	7,984.8	1,006,337.6
July	265,902.6	101,091.2	2,646.6	6,715.9	5,193.3	8.4	772.4	382,330.4	160,364.9	21,791.6	182,155.2	-	4,201.4	346,787.6	87,845.1	-1,465.7	7,337.2	1,008,691.2
August	259,211.2	96,485.6	3,581.1	678.2	4,709.8	3.6	2,762.9	367,434.2	159,090.8	13,209.3	172,300.1	-	4,932.5	340,352.3	88,281.6	-2,656.6	7,365.0	978,009.1
September	254,499.1	124,775.9	3,523.6	834.0	4,926.1	3.6	1,138.3	389,700.6	165,324.8	21,183.6	186,508.4	-	5,791.3	338,994.5	88,281.7	-5,027.8	7,153.2	1,011,401.9
October	254,519.8	112,831.8	3,149.6	1,488.7	3,511.2	5.2	1,875.0	377,511.2	175,018.1	15,980.7	190,998.8	-	7,752.0	336,106.5	88,281.6	-148.2	7,283.7	1,006,885.6
November	255,283.4	125,278.8	2,943.8	8,178.4	9,000.1	3.2	1,378.3	402,066.0	180,613.8	13,791.1	194,404.9	-	10,573.9	330,546.8	88,281.6	4,929.0	10,720.8	1,041,522.0

Source : BRB

## ASSETS

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS  
(en millions de BIF)

Description Period	Reserves	Gross foreign assets	Claims on central government			Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public nonfinancial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
			Treasury bills	Treasury bonds	Total										
2011	42 442,4	173 267,6	67 500,0	16 984,4	84 484,4	703,9	-	149,6	-	3 989,9	535 251,2	1 021,9	1 772,2	93 665,1	936 748,2
2012	70 772,4	192 680,5	40 889,1	8 135,2	49 024,3	2 705,2	6 800,0	143,8	-	6 830,8	607 741,7	1 057,9	2 585,5	104 332,0	1 044 684,1
2013	107 189,0	201 411,2	77 019,9	32 000,0	109 019,9	538,1	-	143,8	-	8 510,4	645 360,9	2 469,2	6 264,2	137 109,1	1 218 016,8
2014	146 489,8	199 601,2	87 718,9	59 983,8	147 702,7	34 633,2	-	143,8	-	10 820,5	702 640,6	3 449,3	12 380,1	142 777,2	1 400 638,4
2015	109 484,1	206 869,5	175 202,1	78 586,0	253 788,1	35 319,3	-	143,9	15 884,7	6 511,8	673 746,6	27,1	-	139 767,3	1 441 542,4
2013 September	89 608,2	183 463,6	72 499,4	32 000,0	104 499,4	582,5	-	143,8	-	10 400,5	664 336,1	2 197,5	5 211,5	122 868,9	1 183 312,0
December	107 189,0	201 411,2	77 019,9	32 000,0	109 019,9	538,1	-	143,8	-	8 510,4	645 360,9	2 469,2	6 264,2	137 109,1	1 218 016,8
2014 March	123 889,6	216 698,3	76 771,9	32 000,0	108 771,9	1 314,8	-	143,8	-	7 201,0	649 222,7	3 128,7	7 084,7	127 187,6	1 244 643,1
June	124 507,9	198 408,8	86 709,1	47 500,0	134 209,1	1 296,6	-	143,8	-	12 659,7	668 881,2	3 154,2	8 706,6	130 308,7	1 282 276,6
September	121 236,9	193 925,0	84 044,4	67 472,0	151 516,4	1 373,1	-	743,8	-	14 386,1	681 388,8	3 642,9	10 737,0	131 441,8	1 310 451,8
December	146 489,8	199 601,2	87 718,9	59 983,8	147 702,7	34 633,2	-	143,8	-	10 820,5	702 640,6	3 449,3	12 380,1	142 777,2	1 400 638,4
2015 March	100 504,6	191 610,0	96 138,0	60 514,5	156 652,5	37 342,1	-	143,9	-	7 872,9	701 498,4	3 910,9	11 531,7	147 970,7	1 359 037,7
June	94 242,5	192 773,6	108 680,9	58 075,3	166 756,2	32 993,1	-	143,9	-	9 608,4	726 225,7	3 822,2	11 508,3	145 228,1	1 383 302,0
September	105 927,0	179 072,1	118 944,2	58 157,4	177 101,6	33 329,9	-	143,9	-	14 945,4	721 463,3	3 755,9	11 334,8	152 971,7	1 400 045,6
December	109 484,1	206 869,5	175 202,1	78 586,0	253 788,1	35 319,3	-	143,9	15 884,7	6 511,8	673 746,6	27,1	-	139 767,3	1 441 542,4
2016 March	126 625,1	182 809,7	216 514,6	80 380,2	296 894,8	34 871,9	-	143,9	15 375,7	2 747,5	681 597,0	22,2	-	146 240,3	1 487 328,1
June	129 379,9	163 223,7	267 467,3	81 275,6	348 742,9	36 105,0	-	143,9	14 150,3	6 407,0	691 678,7	59,2	-	150 031,5	1 538 922,1
September	154 229,7	129 120,3	298 096,4	92 142,0	390 238,4	31 521,1	-	143,9	14 042,6	11 225,4	701 069,1	15,5	-	148 132,3	1 579 738,3
2014 November	136 299,4	177 087,7	94 268,7	59 813,8	154 082,5	948,8	-	143,8	-	10 670,3	692 725,3	3 607,1	11 432,1	138 458,0	1 325 455,0
December	146 489,8	199 601,2	87 718,9	59 983,8	147 702,7	34 633,2	-	143,8	-	10 820,5	702 640,6	3 449,3	12 380,1	142 777,2	1 400 638,4
2015 January	110 540,2	189 271,1	89 081,9	68 163,2	157 245,1	35 319,0	-	143,8	-	9 863,2	696 705,1	3 291,2	13 288,6	144 541,6	1 360 208,9
February	154 012,4	177 732,0	80 498,8	60 328,4	140 827,2	37 033,8	-	143,8	-	7 557,5	683 320,6	3 220,0	12 871,9	147 890,7	1 374 609,9
March	100 504,6	191 610,0	96 138,0	60 514,5	156 652,5	37 342,1	-	143,9	-	7 872,9	701 498,4	3 910,9	11 531,7	147 970,7	1 359 037,7
April	105 236,1	202 405,6	100 215,5	52 716,1	152 931,6	35 613,2	-	143,9	-	10 236,1	717 739,2	3 961,3	11 607,3	146 455,6	1 386 389,9
May	94 877,4	178 435,2	114 578,6	57 887,2	172 465,8	34 736,2	-	143,9	-	11 405,0	723 584,0	4 189,7	11 921,1	141 880,6	1 373 638,9
June	94 242,5	192 773,6	108 680,9	58 075,3	166 756,2	32 993,1	-	143,9	-	9 608,4	726 225,7	3 822,2	11 508,3	145 228,1	1 383 302,0
July	111 874,1	167 511,0	112 827,4	57 754,6	170 582,0	34 184,1	-	143,8	-	13 290,2	723 934,6	3 822,1	11 352,9	152 462,4	1 389 157,3
August	118 047,0	188 311,7	112 931,0	57 957,3	170 888,3	33 864,5	-	143,9	-	13 085,0	724 096,3	3 846,9	11 334,8	150 490,8	1 414 099,2
September	105 927,0	179 072,1	118 944,2	58 157,4	177 101,6	33 329,9	-	143,9	-	14 945,4	721 463,3	3 755,9	11 334,8	152 971,7	1 400 045,6
October	140 473,9	167 200,7	135 892,3	58 368,8	194 261,1	34 888,8	-	143,9	-	10 288,5	713 833,3	4 663,1	11 334,8	152 906,5	1 430 014,6
November	117 069,5	182 736,6	151 945,0	70 789,2	222 734,2	41 431,2	-	143,9	16 573,4	10 107,1	693 308,8	8,3	-	145 046,9	1 429 179,9
December	109 484,1	206 869,5	175 202,1	78 586,0	253 788,1	35 319,3	-	143,9	15 884,7	6 511,8	673 746,6	27,1	-	139 767,3	1 441 542,4
2016 January	125 686,4	163 636,7	189 318,8	77 215,2	266 534,0	34 968,7	-	143,9	15 940,4	2 962,7	688 051,4	67,4	-	149 273,9	1 447 265,5
February	113 786,6	178 520,4	203 350,4	79 380,5	282 730,9	33 693,0	-	143,9	16 326,6	3 447,3	683 272,6	24,4	-	148 538,8	1 460 484,5
March	126 625,1	182 809,7	216 514,6	80 380,2	296 894,8	34 871,9	-	143,9	15 375,7	2 747,5	681 597,0	22,2	-	146 240,3	1 487 328,1
April	142 222,2	157 788,6	237 046,4	82 538,3	319 584,7	38 504,0	-	143,9	15 556,5	6 955,9	671 075,7	46,2	-	143 569,0	1 495 056,7
May	144 268,4	155 604,4	241 098,8	81 282,9	322 381,7	40 862,7	-	143,9	14 944,9	7 283,9	679 604,1	56,4	-	144 948,4	1 510 098,8
June	129 379,9	163 223,7	267 467,3	81 275,6	348 742,9	36 105,0	-	143,9	14 150,3	6 407,0	691 678,7	59,2	-	150 031,5	1 538 922,1
July	138 307,0	141 680,7	277 335,3	88 634,5	365 969,8	36 494,9	-	143,9	13 589,4	11 319,0	684 407,5	35,0	-	144 775,1	1 536 723,3
August	124 082,3	172 492,8	280 601,3	88 999,1	369 600,4	31 396,8	-	143,9	14 875,5	10 283,2	708 720,6	26,9	-	147 338,6	1 533 961,0
September	154 229,7	129 120,3	298 096,4	92 142,0	390 238,4	31 521,1	-	143,9	14 042,6	11 225,4	701 069,1	15,5	-	148 132,3	1 579 738,3
October	170 351,4	127 832,1	293 040,5	98 106,9	391 147,4	31 803,6	-	143,9	14 408,8	9 095,3	696 485,7	21,0	-	151 905,1	1 593 194,3
November	161 572,7	143 745,9	293 755,1	110 588,9	404 324,0	32 075,6	-	143,9	13 750,0	6 969,3	691 431,8	13,3	-	148 273,3	1 602 299,8

Source : Compiled from informations provided by commercial banks

LIABILITIES														II.3.2	
CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS															
(In million of BIF)															
Description	Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Other financial intermediaries demand deposits	Other financial intermediaries time deposits	Loans from Central bank	Central government deposits	Governmental agencies deposits	Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net inter-bank balances	Other liabilities	TOTAL LIABILITIES
Period															
2011	283 538,0	178 589,0	89 107,6	570,1	230,0	23 887,6	32 980,2	6 981,8	38 665,2	50 036,0	117 656,7	30 401,0	617,3	83 487,7	936 748,2
2012	315 397,3	194 074,1	126 093,5	1 801,0	430,0	-	33 508,0	9 660,5	32 270,8	62 971,7	162 470,7	20 813,1	4 358,7	80 834,7	1 044 684,1
2013	360 175,9	225 312,4	134 561,5	1 446,5	430,0	-	51 086,3	9 056,5	22 059,6	89 788,9	185 759,6	21 766,9	-40,7	116 613,4	1 218 016,8
2014	415 996,5	242 322,4	163 209,7	1 669,5	230,0	-	48 722,8	9 410,5	17 620,4	147 751,8	205 273,6	25 746,6	-2210,2	124 895,5	1 400 638,4
2015	406 863,4	272 059,2	137 437,2	5 303,8	8 529,9	19 805,0	51 946,1	9 009,9	6 801,5	150 034,0	213 505,6	18 037,6	-5972,4	148 181,6	1 441 542,4
2013 September	343 422,1	216 634,6	132 907,3	1 411,8	200,0	-	47 008,6	8 065,6	23 839,2	97 088,1	173 085,4	20 594,5	107,9	118 946,9	1 183 312,0
December	360 175,9	225 312,4	134 561,5	1 446,5	430,0	-	51 086,3	9 056,5	22 059,6	89 788,9	185 759,6	21 766,9	-40,7	116 613,4	1 218 016,8
2014 March	346 196,9	245 102,8	149 514,8	1 164,6	430,0	-	44 576,7	7 987,7	28 923,4	100 768,8	189 667,8	16 378,5	-3 003,8	116 934,9	1 244 643,1
June	376 790,5	245 750,0	145 441,8	1 983,8	250,0	-	47 204,4	8 690,3	19 697,1	102 707,5	193 171,4	16 946,7	-3 731,8	127 374,9	1 282 276,6
September	379 036,2	240 115,1	148 158,5	2 127,3	230,0	-	52 447,2	9 825,5	14 050,2	123 903,5	193 246,4	23 804,1	-6222,6	129 730,4	1 310 451,8
December	415 996,5	242 322,4	163 209,7	1 669,5	230,0	-	48 722,8	9 410,5	17 620,4	147 751,8	205 273,6	25 746,6	-2210,2	124 895,5	1 400 638,4
2015 March	376 660,5	250 210,9	148 154,4	1 196,0	1 133,6	1 123,2	53 071,5	10 155,5	14 779,0	146 245,4	215 597,6	11 497,7	-453,1	133 743,4	1 359 037,7
June	387 103,1	259 299,3	135 754,3	4 973,3	2 203,8	20 000,0	43 529,6	10 359,8	13 963,3	139 562,5	215 514,2	19 632,0	-7880,5	139 287,3	1 383 302,0
September	405 686,5	263 529,9	140 973,4	4 632,1	2 466,7	5 849,9	38 185,3	10 291,8	8 875,3	135 266,6	215 438,7	26 685,3	-7612,1	149 776,2	1 400 045,6
December	406 863,4	272 059,2	137 437,2	5 303,8	8 529,9	19 805,0	51 946,1	9 009,9	6 801,5	150 034,0	213 505,6	18 037,6	-5972,4	148 181,6	1 441 542,4
2016 March	396 552,5	276 030,0	119 698,7	5 382,0	8 565,2	71 864,5	56 605,0	9 451,0	7 517,2	148 879,5	222 189,4	11 870,4	-6615,1	159 337,8	1 487 328,1
June	414 931,7	269 610,3	115 399,1	1 924,6	8 610,4	101 025,7	47 685,4	17 003,6	2 654,6	143 107,0	224 810,5	17 493,3	-6 318,4	181 984,3	1 539 922,1
September	440 229,9	260 904,4	108 028,2	3 677,6	9 113,9	118 763,8	51 358,6	13 416,9	934,0	139 965,1	224 795,0	21 976,8	(905,9)	187 480,0	1 579 738,3
2014 November	396 016,9	240 056,8	145 251,5	2 101,8	230,0	1 537,5	44 767,2	10 074,7	15 167,6	119 264,9	196 825,8	27 592,4	-5 538,3	132 106,2	1 325 455,0
December	415 996,5	242 322,4	163 209,7	1 669,5	230,0	-	48 722,8	9 410,5	17 620,4	147 751,8	205 273,6	25 746,6	-2210,2	124 895,5	1 400 638,4
2015 January	399 790,9	242 434,0	157 848,3	1 257,5	730,0	462,2	37 339,2	10 765,0	14 643,7	141 157,4	205 212,8	29 053,4	-7688,7	127 203,2	1 360 208,9
February	399 374,2	249 711,8	153 754,1	1 416,6	630,0	-	36 855,4	11 042,3	16 076,0	147 647,7	210 500,9	23 074,3	-5151,7	129 678,3	1 374 609,9
March	376 660,5	250 210,9	148 154,4	1 196,0	1 133,6	1 123,2	53 071,5	10 155,5	14 779,0	146 245,4	215 597,6	11 497,7	-453,1	133 743,4	1 359 037,7
April	392 569,7	255 847,1	156 577,3	4 460,1	930,0	10 000,0	34 637,7	11 071,3	16 144,0	147 867,7	215 585,7	14 661,5	-4975,3	131 013,1	1 386 389,9
May	411 354,5	255 546,2	142 297,6	5 451,0	1 433,8	1 260,5	33 105,4	10 273,6	15 287,4	136 901,5	215 587,0	16 481,2	-5538,7	134 197,9	1 373 638,9
June	387 103,1	259 299,3	135 754,3	4 973,3	2 203,8	20 000,0	43 529,6	10 359,8	13 963,3	139 562,5	215 514,2	19 632,0	-7880,5	139 287,3	1 383 302,0
July	394 165,4	265 852,0	143 495,8	3 761,9	2 433,9	6 000,0	40 188,5	11 731,1	12 530,8	135 310,6	215 504,2	22 518,6	-7669,2	143 333,7	1 389 157,3
August	403 546,7	263 741,7	148 982,2	6 117,3	2 434,6	8 000,0	34 613,6	11 551,8	12 551,0	142 073,0	215 449,9	23 313,0	-3793,2	145 517,6	1 414 099,2
September	405 686,5	263 529,9	140 973,4	4 632,1	2 466,7	5 849,9	38 185,3	10 291,8	8 875,3	135 266,6	215 438,7	26 685,3	-7612,1	149 776,2	1 400 045,6
October	437 534,3	270 862,8	135 456,1	4 735,1	2 471,1	1 000,0	34 147,8	10 711,6	5 914,8	132 616,1	215 393,5	30 989,8	-6921,8	155 103,4	1 430 014,6
November	401 235,2	263 979,1	144 450,0	2 557,5	7 496,9	16 192,3	43 312,6	9 363,9	5 820,6	154 302,8	217 801,9	20 422,6	-2715,1	144 959,5	1 429 179,9
December	406 863,4	272 059,2	137 437,2	5 303,8	8 529,9	19 805,0	51 946,1	9 009,9	6 801,5	150 034,0	213 505,6	18 037,6	-5972,4	148 181,6	1 441 542,4
2016 January	402 481,5	267 256,7	136 168,3	3 483,2	8 541,4	37 716,6	44 790,3	10 289,5	7 911,3	147 014,7	217 322,0	21 688,2	(9 348,1)	151 949,9	1 447 265,5
February	405 695,3	262 019,4	137 087,9	3 770,8	8 535,4	44 452,8	49 221,3	9 924,3	8 703,4	144 711,0	216 346,4	22 714,3	(7 072,3)	154 374,5	1 460 484,5
March	396 552,5	276 030,0	119 698,7	5 382,0	8 565,2	71 864,5	56 605,0	9 451,0	7 517,2	148 879,5	222 189,4	11 870,4	(6 615,1)	159 337,8	1 487 328,1
April	407 548,3	272 771,3	124 100,4	4 183,8	9 276,3	75 220,3	45 477,5	10 415,5	2 945,7	151 565,2	217 768,3	15 811,7	(5 407,7)	163 380,1	1 495 056,7
May	401 020,7	278 543,2	112 957,9	3 384,3	9 295,2	90 016,0	48 198,0	15 230,3	2 738,4	155 149,9	217 726,3	18 578,4	(6 310,1)	163 570,3	1 510 098,8
June	414 931,7	269 610,3	115 399,1	1 924,6	8 610,4	101 025,7	47 685,4	17 003,6	2 654,6	143 107,0	224 810,5	17 493,3	(6 318,4)	181 984,3	1 539 922,1
July	410 176,1	258 224,4	109 643,2	1 132,5	9 780,2	112 764,5	53 369,1	17 794,8	2 250,7	143 986,8	225 543,2	20 988,2	(6 608,0)	177 676,6	1 536 722,3
August	437 965,7	252 818,9	103 045,0	2 169,7	9 844,6	101 933,5	49 018,1	16 660,8	916,6	137 165,5	225 003,1	24 325,7	(9 028,9)	182 122,7	1 533 961,0
September	440 229,9	260 904,4	108 028,2	3 677,6	9 113,9	118 763,8	51 358,6	13 416,9	934,0	139 965,1	224 795,0	21 976,8	(905,9)	187 480,0	1 579 738,3
October	445 938,3	264 624,3	103 462,6	2 861,3	9 018,9	126 993,6	45 399,7	14 489,5	945,6	142 544,6	224 774,2	24 782,2	(852,2)	188 211,7	1 593 194,3
November	472 935,4	255 470,4	102 334,4	1 931,3	10 236,0	102 347,1	49 029,7	15 706,6	944,1	150 685,4	225 240,8	28 733,5	(2 151,3)	188 856,4	1 602 299,8

Source : Compiled from informations provided by commercial banks

D-Description Period		ASSETS										MONETARY SURVEY (In millions of BIF)										II.4.1									
		NET FOREIGN ASSETS										DOMESTIC CREDIT										TOTAL									
		B.R.B.	commercial banks	Total	Government Overdraft	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Total claims on government	Government deposits	Local government deposits	Total	claims on public non-financial corporations	claims on private sector	Local government deposits	Total	claims on public non-financial corporations	claims on private sector	Local government deposits	Total	claims on public non-financial corporations	claims on private sector	Local government deposits	Total						
2011	82,294.0	123,231.6	205,525.6	86,260.6	84,484.4	14,746.9	94,325.0	141,433.3	421,250.2	174,847.2	14,154.1	232,248.9	4,009.9	561,438.5	1,021.9	566,470.3	4,009.9	561,438.5	1,021.9	566,470.3	798,719.2	1,004,244.8	566,470.3	798,719.2	1,004,244.8						
2012	66,928.9	129,708.8	196,637.7	155,251.9	49,024.3	17,966.6	117,037.4	137,735.7	477,018.9	181,665.4	18,296.0	277,057.5	6,850.8	635,119.9	1,057.9	643,028.6	6,850.8	635,119.9	1,057.9	643,028.6	920,086.1	1,116,723.8	643,028.6	920,086.1	1,116,723.8						
2013	118,133.8	111,622.3	229,756.1	-	109,019.9	18,462.0	107,584.3	289,290.0	524,056.2	225,517.1	23,790.1	274,749.0	8,530.4	686,553.7	2,469.2	693,553.3	8,530.4	686,553.7	2,469.2	693,553.3	1,202,068.4	1,202,068.4	693,553.3	1,202,068.4							
2014	128,675.9	51,849.4	180,525.3	55,186.9	147,702.7	49,161.0	106,976.2	285,900.5	644,927.3	237,295.3	23,004.4	384,697.0	10,840.5	736,850.4	3,449.3	751,176.8	10,840.5	736,850.4	3,449.3	751,176.8	1,135,873.8	1,135,873.8	751,176.8	1,135,873.8							
2015	-132,985.6	56,835.5	-76,150.1	273,246.0	253,788.1	49,941.2	90,564.7	277,913.9	945,453.9	230,592.8	26,313.6	688,547.5	6,532.1	712,188.4	27.1	718,747.6	6,532.1	712,188.4	27.1	718,747.6	1,407,295.1	1,331,145.0	718,747.6	1,407,295.1							
2013 September	78.4	86.375	164.786	-	104.499	22.462	107.284	290.214	524.424	211.354	21.460	291.609	10.420	705.150	2.197	717.768	10.420	705.150	2.197	717.768	1,009.378	1,174.164	717.768	1,009.378							
2013 December	118.133	111.622	229.756	-	109.019	18.462	107.584	289.290	524.056	225.517	23.790	274.749	8.530	686.553	2.469	693.553	8.530	686.553	2.469	693.553	972.302	1,202.068	693.553	972.302							
2014 March	950.18	115,929.5	210,948.1	8,513.0	108,771.9	133,309.9	107,284.3	288,673.7	526,573.8	225,063.2	17,505.0	284,005.6	7,221.0	693,020.2	3,128.7	693,369.9	7,221.0	693,020.2	3,128.7	693,369.9	977.375	1,188.323	693,369.9	977.375							
2014 June	890.71	95,701.3	184,772.8	39,309.6	134,209.1	191,055.5	107,284.3	287,441.2	587,349.7	209,698.2	17,287.8	360,363.7	12,679.7	703,191.6	3,154.2	719,025.5	12,679.7	703,191.6	3,154.2	719,025.5	1,079.389	1,264,162.0	719,025.5	1,079.389							
2014 September	142,837.3	70,021.5	212,858.8	27,300.1	151,516.4	22,739.2	107,284.3	286,825.0	595,665.0	277,270.7	25,072.2	293,322.1	14,406.1	715,665.0	3,642.9	733,714.0	14,406.1	715,665.0	3,642.9	733,714.0	1,238,984.9	1,238,984.9	733,714.0	1,238,984.9							
2014 December	128,675.9	51,849.4	180,525.3	55,186.9	147,702.7	49,161.0	106,976.2	285,900.5	644,927.3	237,295.3	23,004.4	384,697.0	10,840.5	736,850.4	3,449.3	751,176.8	10,840.5	736,850.4	3,449.3	751,176.8	1,135,873.8	1,135,873.8	751,176.8	1,135,873.8							
2015 March	115,526.4	45,364.6	160,891.0	23,590.1	156,652.5	51,665.7	104,165.0	284,644.4	620,722.7	245,717.2	29,000.6	346,004.9	7,892.9	731,387.3	3,910.9	743,191.1	7,892.9	731,387.3	3,910.9	743,191.1	1,089,196.0	1,250,087.6	743,191.1	1,089,196.0							
2015 June	11,927.5	53,211.1	65,138.6	121,700.8	166,756.2	48,835.5	100,317.8	282,393.1	720,003.4	227,811.2	26,258.9	465,933.3	9,628.4	756,862.1	3,822.2	770,312.7	9,628.4	756,862.1	3,822.2	770,312.7	1,236,246.0	1,301,384.6	770,312.7	1,236,246.0							
2015 September	-175,051.1	43,805.5	-132,245.6	201,450.1	177,101.6	49,941.2	96,137.9	280,473.5	805,110.4	207,695.2	29,497.3	360,705.1	14,965.4	765,131.6	3,846.9	780,083.5	14,965.4	765,131.6	3,846.9	780,083.5	1,316,353.0	1,316,353.0	780,083.5	1,316,353.0							
2015 December	-132,985.6	56,835.5	-76,150.1	273,246.0	253,788.1	49,941.2	90,564.7	277,913.9	945,453.9	230,592.8	26,313.6	688,547.5	6,532.1	712,188.4	27.1	718,747.6	6,532.1	712,188.4	27.1	718,747.6	1,407,295.1	1,331,145.0	718,747.6	1,407,295.1							
2016 March	-194,954.0	33,930.2	-161,023.8	273,246.0	296,894.8	49,274.4	86,384.8	275,994.3	981,794.3	228,725.3	25,784.1	726,284.9	2,677.0	722,144.2	22.2	724,933.9	2,677.0	722,144.2	22.2	724,933.9	1,451,218.8	1,290,195.0	724,933.9	1,451,218.8							
2016 June	-186,003.4	20,116.7	-165,886.7	292,750.7	348,742.9	52,948.8	96,137.9	274,074.7	1,052,115.3	219,194.7	41,471.8	791,448.8	6,427.0	735,019.3	59.2	739,505.5	6,427.0	735,019.3	59.2	739,505.5	1,365,067.6	1,365,067.6	739,505.5	1,365,067.6							
2016 September	-181,601.0	-10,844.8	-192,445.8	18,972.7	390,238.4	48,364.9	79,418.3	546,041.0	1,083,035.3	217,623.1	34,600.5	830,811.7	11,245.4	743,648.7	15.5	754,909.6	11,245.4	743,648.7	15.5	754,909.6	1,585,721.3	1,393,275.5	754,909.6	1,585,721.3							
2014 November	134,061.1	57,822.8	191,883.9	41,502.5	154,082.5	18,901.6	106,976.2	286,208.6	607,271.4	244,801.8	31,987.8	330,481.8	10,690.3	727,648.6	3,607.1	741,946.0	10,690.3	727,648.6	3,607.1	741,946.0	1,072,427.8	1,264,311.7	741,946.0	1,072,427.8							
2014 December	128,675.9	51,849.4	180,525.3	55,186.9	147,702.7	49,161.0	106,976.2	285,900.5	644,927.3	237,295.3	23,004.4	384,697.0	10,840.5	736,850.4	3,449.3	751,176.8	10,840.5	736,850.4	3,449.3	751,176.8	1,135,873.8	1,135,873.8	751,176.8	1,135,873.8							
2015 January	127,066.1	48,113.7	175,179.8	22,472.2	157,245.1	50,577.8	106,976.2	285,900.5	623,171.8	235,201.1	23,585.3	364,385.4	9,883.2	734,625.4	3,291.2	747,798.6	9,883.2	734,625.4	3,291.2	747,798.6	1,112,185.2	1,287,365.0	747,798.6	1,112,185.2							
2015 February	122,551.0	30,084.3	152,635.3	72,202.7	140,827.2	53,341.3	105,991.0	284,644.4	656,906.6	233,287.9	26,721.8	396,896.9	7,577.5	728,359.5	3,220.0	739,157.0	7,577.5	728,359.5	3,220.0	739,157.0	1,136,053.9	1,288,689.2	739,157.0	1,136,053.9							
2015 March	115,526.4	45,364.6	160,891.0	23,590.1	156,652.5	51,665.7	104,165.0	284,644.4	620,722.7	245,717.2	29,000.6	346,004.9	7,892.9	731,387.3	3,910.9	743,191.1	7,892.9	731,387.3	3,910.9	743,191.1	1,089,196.0	1,250,087.0	743,191.1	1,089,196.0							
2015 April	93,523.4	54,537.9	148,061.3	54,107.7	152,893.6	47,565.9	102,772.7	284,004.4	641,385.4	232,826.9	27,853.4	380,705.1	10,256.1	747,626.5	3,961.3	761,843.9	10,256.1	747,626.5	3,961.3	761,843.9	1,142,540.0	1,290,610.3	761,843.9	1,142,540.0							
2015 May	96,969.1	41,533.8	138,502.9	79,625.0	172,465.8	51,337.9	101,379.3	283,364.7	688,172.7	236,160.4	28,395.4	423,616.9	11,425.0	754,695.4	4,189.7	770,310.1	11,425.0	754,695.4	4,189.7	770,310.1	1,193,927.0	1,322,429.9	770,310.1	1,193,927.0							
2015 June	11,927.5	53,211.1	65,138.6	121,700.8	166,756.2	48,835.5	100,317.8	282,393.1	720,003.4	227,811.2	26,258.9	465,933.3	9,628.4	756,862.1	3,822.2	770,312.7	9,628.4	756,862.1	3,822.2	770,312.7	1,236,246.0	1,301,384.6	770,312.7	1,236,246.0							
2015 July	-2,305.6	32,200.4	29,894.8	124,466.2	170,582.0	48,138.8	98,924.5	281,753.2	723,864.7	202,438.7	26,401.6	496,024.4	3,310.2	763,950.1	3,822.1	781,082.4	3,310.2	763,950.1	3,822.1	781,082.4	1,276,106.8	1,306,001.6	781,082.4	1,276,106.8							
2015 August	-43,032.4	46,236.7	3,206.4	162,684.9	170,886.3	47,791.3	97,531.2	281,113.3	760,009.0	190,793.5	34,152.4	535,063.1	13,105.0	763,131.6	3,846.9	780,083.5	13,105.0	763,131.6	3,846.9	780,083.5	1,316,353.0	1,316,353.0	780,083.5	1,316,353.0							
2015 September	-77,050.1	43,805.5	-33,244.6	201,450.1	177,101.6	49,941.2	96,137.9	280,473.5	805,110.4	207,695.2	29,497.3	360,705.1	14,965.4	765,131.6	3,755.9	777,786.2	14,965.4	765,131.6	3,755.9	777,786.2	1,345,704.1	1,312,459.5	777,786.2	1,345,704.1							
2015 October	-58,413.9	34,694.6	-23,719.3	227,827.2	194,261.1	54,734.9	95,060.7	279,193.7	851,677.6	189,328.2	33,496.0	628,854.2	29,937.4	734,542.0	4,663.1	768,542.5	29,937.4	734,542.0	4,663.1	768,542.5	1,397,995.9	1,373,666.6	768,542.5	1,397,995.9							
2015 November	-112,837.1	28,433.8	-84,403.3	236,897.9	222,734.2	56,291.1	94,267.1	278,553.9	888,744.5	196,404.5	34,078.9	658,261.1	10,127.1	736,601.0	8.3	748,736.4	10,127.1	736,601.0	8.3	748,736.4	1,404,397.5	1,320,594.0	748,736.4	1,404,397.5							
2015 December	-132,985.6	56,835.5	-76,150.1	273,246.0	253,788.1	49,941.2	90,564.7	277,913.9	945,453.9	230,592.8	26,313.6	688,547.5	6,532.1	712,188.4	27.1	718,747.6	6,532.1	712,188.4	27.1	718,747.6	1,407,295.1	1,331,145.0	718,747.6	1,407,295.1							
2016 January	-135,856.0	16,822.0	-119,034.0	230,233.5	266,554.0	49,554.9	90,564.7	277,913.9</																							

MONETARY SURVEY  
(In millions of BIP)

Description	Broad money M3										Other items net					TOTAL LIABILITIES		
	Broad money M2					Total					Foreign currency deposits of residents	Total	Import deposits	Share and other equity	Net/inter-bank balances		Net various	Total
	Narrow money		Total			Quasi money		Total										
	Currency in circulation out of banks	Demand deposits	Total	Time and saving deposits	Total													
2011	153,214.3	304,364.7	457,579.0	178,821.0	636,400.0	89,132.4	725,532.4	12,302.2	197,816.4	8,633.2	60,160.6	278,712.4	1,004,244.8					
2012	173,871.6	339,675.3	513,546.9	194,506.1	708,053.0	148,038.2	856,091.2	15,658.2	240,648.6	-2,145.3	6,571.1	260,632.6	1,116,723.9					
2013	187,487.1	388,496.8	575,983.9	225,744.4	801,728.3	137,799.6	939,527.9	7,533.0	250,392.5	-320.9	4,925.9	262,530.5	1,202,058.4					
2014	199,816.1	437,836.1	637,652.2	242,554.4	880,206.0	165,130.1	1,045,336.7	9,222.6	308,918.2	-1,078.8	-45,999.6	271,082.4	1,316,399.1					
2015	207,306.7	436,138.7	643,445.4	280,590.9	924,036.3	137,519.3	1,061,555.6	5,645.1	320,853.3	-7,683.4	-49,025.6	269,589.4	1,331,145.0					
2013 September	175,392.6	375,125.9	550,518.5	216,836.7	767,355.2	135,168.1	902,523.3	3,616.6	244,356.5	1,749.0	21,917.0	271,164.1	1,174,164.4					
December	187,487.1	388,496.8	575,983.9	225,744.4	801,728.3	137,799.6	939,527.9	7,533.0	250,392.5	-320.9	4,925.9	262,530.5	1,202,058.4					
2014 March	173,152.2	362,275.9	535,428.1	245,534.8	780,962.9	150,616.8	931,579.7	6,602.2	248,039.6	-973.2	3,075.3	256,743.9	1,188,323.6					
June	195,881.8	405,965.9	601,847.7	246,002.0	847,849.7	146,523.8	994,373.5	2,743.8	282,911.1	311.1	-16,177.5	268,788.5	1,264,162.0					
September	190,577.0	406,930.2	597,507.2	240,346.1	837,853.3	149,940.9	987,794.2	8,443.4	269,306.7	-14,835.5	-30,813.9	262,100.7	1,239,804.9					
December	199,816.1	437,836.1	637,652.2	242,554.4	880,206.0	165,130.1	1,045,336.7	9,222.6	308,918.2	-1,078.8	-45,999.6	271,082.4	1,316,399.1					
2015 March	194,817.2	398,123.8	592,741.0	251,346.5	844,087.5	150,085.7	994,153.2	10,123.6	311,301.3	-4,763.2	-60,727.9	255,933.8	1,250,087.0					
June	225,436.8	421,434.1	646,870.9	261,504.9	908,375.8	136,158.9	1,046,534.7	1,293.3	317,109.8	-8,985.6	-54,567.6	264,849.9	1,301,384.6					
September	190,119.7	445,388.0	635,507.7	265,998.4	901,506.1	141,044.7	1,042,550.8	1,252.3	319,278.2	-6,859.0	-43,762.8	269,908.7	1,312,459.9					
December	207,306.7	436,138.7	643,445.4	280,590.9	924,036.3	137,519.3	1,061,555.6	5,645.1	320,853.3	-7,683.4	-49,025.6	269,589.4	1,331,145.0					
2016 March	193,205.5	425,309.9	619,030.4	284,597.0	903,627.4	119,720.2	1,023,347.6	5,204.0	318,823.1	-12,680.4	-43,989.3	266,847.4	1,290,196.0					
June	229,518.3	443,475.0	672,993.3	278,222.5	951,215.8	115,430.5	1,066,646.3	5,535.4	327,896.3	-10,830.1	-24,080.3	298,421.3	1,365,067.8					
September <sup>(a)</sup>	226,208.5	471,164.3	697,372.8	270,020.1	967,392.9	108,039.0	1,075,431.9	5,791.3	330,025.7	-2,010.3	-15,963.1	317,843.6	1,393,275.5					
2014 November	189,166.7	419,460.4	608,627.1	240,288.8	848,915.9	147,259.4	996,175.3	9,053.0	302,114.6	-4,994.7	-39,036.5	268,136.4	1,264,311.7					
December	199,816.1	437,836.1	637,652.2	242,554.4	880,206.0	165,130.1	1,045,336.7	9,222.6	308,918.2	-1,078.8	-45,999.6	271,082.4	1,316,399.1					
2015 January	190,408.2	420,153.8	610,662.0	243,166.0	853,728.0	159,646.9	1,013,374.9	10,502.8	314,332.6	3,527.7	-54,373.0	273,980.1	1,287,365.0					
February	193,828.2	423,978.7	617,807.9	250,343.8	868,151.7	155,575.3	1,023,727.0	10,301.6	313,709.2	-349.5	-58,692.1	264,982.2	1,286,889.2					
March	194,817.2	398,123.8	592,741.0	251,346.5	844,087.5	150,085.7	994,153.2	10,123.6	311,301.3	-4,763.2	-60,727.9	264,982.2	1,286,889.2					
April	213,493.4	417,862.2	631,355.6	256,778.9	888,134.5	157,398.0	1,045,532.5	9,306.4	311,513.9	-13,043.9	-82,698.6	245,077.8	1,290,810.3					
May	221,307.8	446,771.9	668,079.7	266,991.9	935,071.6	143,254.9	1,088,316.5	8,857.5	315,153.8	-3,935.1	-55,962.6	264,113.4	1,332,429.9					
June	225,436.8	421,434.1	646,870.9	261,504.9	908,375.8	138,158.9	1,046,534.7	1,293.3	317,109.8	-8,985.6	-54,567.6	264,849.9	1,301,384.6					
July	207,790.6	417,948.7	625,739.3	268,287.7	894,027.0	145,550.8	1,039,577.8	1,875.7	318,089.2	-7,577.4	-45,763.7	266,423.8	1,306,001.6					
August	201,228.9	429,460.6	630,689.5	266,178.1	896,867.6	151,031.1	1,047,898.7	1,616.6	317,659.3	-4,253.1	-47,454.3	270,454.3	1,318,353.0					
September	190,119.7	445,388.0	635,507.7	265,998.4	901,506.1	141,044.7	1,042,550.8	1,252.3	319,278.2	-6,859.0	-43,762.8	269,908.7	1,312,459.9					
October	199,899.4	478,123.4	677,822.8	273,335.7	951,158.5	135,547.4	1,086,705.9	2,211.8	329,097.8	-8,190.9	-36,268.0	286,860.7	1,373,566.6					
November	195,215.4	427,923.2	623,138.6	271,477.8	894,616.4	144,499.7	1,039,116.1	3,565.8	332,956.7	-3,886.3	-51,149.1	281,478.1	1,320,594.2					
December	207,306.7	436,138.7	643,445.4	280,590.9	924,036.3	137,519.3	1,061,555.6	5,645.1	320,853.3	-7,683.4	-49,025.6	269,589.4	1,331,145.0					
2016 January	201,656.9	426,376.2	628,036.1	275,799.9	903,835.0	136,274.7	1,040,109.7	5,894.0	327,400.9	-12,810.4	-53,817.0	266,763.5	1,306,873.2					
February	199,528.2	451,902.3	651,424.5	270,556.6	921,981.1	137,139.5	1,059,120.6	6,827.1	326,607.6	-9,358.8	-49,844.3	274,130.1	1,333,250.7					
March	193,205.5	425,309.9	619,030.4	284,597.0	903,627.4	119,720.2	1,023,347.6	5,204.0	318,823.1	-12,680.4	-43,989.3	266,847.4	1,290,196.0					
April <sup>(a)</sup>	203,775.0	434,930.7	638,705.7	282,049.4	920,755.1	124,180.2	1,044,941.9	5,204.0	314,165.9	-5,600.1	-39,246.9	274,522.9	1,319,464.8					
May <sup>(a)</sup>	203,054.6	436,358.3	639,415.9	287,840.2	927,253.1	113,018.1	1,040,271.2	6,494.3	319,040.6	-9,793.3	-39,601.7	276,139.9	1,316,411.1					
June <sup>(a)</sup>	229,518.3	443,475.0	672,993.3	278,222.5	951,215.8	115,430.5	1,066,646.3	5,535.4	327,896.3	-10,830.1	-24,080.3	298,421.3	1,365,067.8					
July <sup>(a)</sup>	237,048.5	443,476.7	680,525.2	268,006.4	948,531.6	109,663.7	1,068,185.3	4,201.4	332,891.8	-13,644.2	-24,395.4	309,074.6	1,385,259.9					
August <sup>(a)</sup>	231,779.6	468,704.1	700,483.7	262,665.3	963,148.0	105,065.7	1,066,204.7	4,832.5	334,953.8	-9,143.5	-31,787.4	308,985.4	1,375,160.1					
September <sup>(a)</sup>	226,208.5	471,164.3	697,372.8	270,020.1	967,392.9	108,039.0	1,075,431.9	5,791.3	330,025.7	-2,010.3	-15,963.1	317,843.6	1,393,275.5					
October <sup>(a)</sup>	224,541.6	475,690.6	700,232.2	273,645.0	973,877.2	105,473.2	1,077,350.4	7,752.0	337,889.8	-2,574.0	-15,863.1	327,004.7	1,404,355.1					
November <sup>(a)</sup>	220,283.9	513,202.2	733,486.1	265,708.2	999,194.3	102,344.7	1,101,539.0	10,573.9	347,184.9	-2,148.6	-13,367.4	347,818.1	1,546,126.5					

Source : BRB

EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER

Description	MONETARY BASE										COUNTERPARTS OF MONETARY BASE						BROAD MONEY (M3)	MONEY MULTIPLIER	
	Currency in circulation (excl of BRB)	Bank deposits	Microfinance deposits	Other financial intermediaries deposits	Public nonfinancial corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on financial intermediaries	Claims on public nonfinancial corporations	Claims on private sector	Withdrawal liquidity	Other items net			TOTAL
2011	170,106.0	34,979.7	500.0	278.0	5,041.5	23.6	397.3	211,326.1	82,294.0	211,644.8	25,301.3	380.9	20.0	6,184.2	-	-114,493.1	211,326.1	725,532.4	3.4
2012	196,246.9	39,979.9	22,413.6	2,627.5	3,294.3	14.5	689.4	207,286.1	66,928.9	285,307.4	-	-	20.0	8,129.5	-6800.0	-48,953.7	207,286.1	696,091.2	3.2
2013	211,683.7	62,710.8	5,135.8	2,674.0	3,566.2	22.9	787.6	306,586.1	118,133.8	229,474.0	-	-	20.0	10,118.7	-	-51,160.4	306,586.1	939,527.9	3.1
2014	227,940.9	120,965.4	1,035.1	1,624.7	3,555.9	22.9	1,336.1	355,001.0	128,075.9	353,991.1	19,800.0	2,000.0	20.0	12,103.3	-	-31,841.7	355,001.0	1,045,336.6	3.0
2015	230,723.7	84,351.0	1,611.0	2,209.5	4,368.5	44.5	1,200.0	324,508.2	-132,985.6	452,981.6	19,800.0	2,000.0	20.0	14,933.9	-	-	324,508.2	1,061,556.6	3.3
2013 September	201,031.0	65,070.9	1,516.7	4,193.0	4,666.1	54.7	280.2	277,412.6	78,410.8	243,601.6	61.3	-	20.0	9,872.8	-	-54,955.9	277,412.6	902,523.3	3.3
December	211,683.7	82,710.8	5,135.8	2,674.0	3,566.2	28.0	787.6	306,586.1	118,133.8	229,474.0	-	-	20.0	10,118.7	-	-51,160.4	306,586.1	939,527.9	3.1
2014 March	201,300.8	70,896.4	4,089.8	1,335.9	1,041.5	24.6	1,373.4	276,199.5	96,018.6	243,395.1	325.1	1,914.8	20.0	11,758.1	-27,200.0	-49,032.2	276,199.5	936,027.0	3.4
June	223,781.8	100,650.0	1,428.4	1,303.5	6,385.0	20.2	1,329.6	334,888.5	88,071.5	282,645.4	-	1,914.8	20.0	12,500.7	-	-51,253.9	334,888.5	994,373.5	3.0
September	222,708.0	80,783.1	631.5	2,407.5	989.1	23.3	989.1	308,676.1	142,837.3	185,393.9	231.9	2,000.0	20.0	12,408.6	-	-43,216.6	308,676.1	997,794.2	3.2
December	227,340.9	120,965.4	1,035.1	1,624.7	3,555.9	22.9	1,336.1	355,001.0	128,075.9	353,991.1	19,800.0	2,000.0	20.0	12,103.3	-	-51,386.3	355,001.0	1,045,336.6	3.0
2015 March	223,176.6	71,767.6	1,593.8	1,878.3	4,089.8	47.4	243.7	302,797.2	115,526.4	215,693.9	1,789.9	2,000.0	20.0	12,654.2	-	-44,276.2	302,797.2	994,153.2	3.3
June	254,981.4	63,811.8	9,771.3	2,089.9	3,640.6	62.4	357.5	334,494.9	11,927.5	318,199.6	20,000.0	2,000.0	20.0	13,128.8	-	-30,781.0	334,494.9	1,046,534.7	3.1
September	216,072.1	79,168.8	5,700.2	3,810.3	6,688.0	33.1	323.5	314,314.0	-77,050.1	398,221.1	4,840.3	2,000.0	20.0	14,713.9	-	-28,437.2	314,314.0	1,042,550.8	3.3
December	230,723.7	105,839.2	1,035.1	1,624.7	4,368.5	44.5	1,200.0	324,508.2	-132,985.6	452,981.6	19,800.0	2,000.0	20.0	14,933.9	-	-31,841.7	324,508.2	1,061,556.6	3.3
2016 March	219,994.2	94,301.6	2,510.7	2,734.9	2,813.9	26.4	910.3	323,262.0	-194,364.0	483,684.6	71,850.0	2,000.0	20.0	15,893.0	-	-25,241.6	323,262.0	1,023,347.6	3.2
June <sup>(a)</sup>	255,415.5	98,945.3	3,186.6	1,740.0	4,307.5	16.1	557.9	364,068.9	-186,003.4	457,106.4	101,000.0	2,000.0	20.0	16,553.2	-	-26,607.3	364,068.9	1,066,946.3	2.9
September	254,499.1	124,775.9	834.0	3,523.6	4,928.1	3.6	1,138.3	389,700.6	-181,601.0	457,923.6	118,705.0	2,000.0	20.0	16,291.4	-	-23,638.4	389,700.6	1,075,431.9	2.8
2014 November	219,197.7	105,839.2	910.9	1,576.2	1,671.9	10.8	1,629.0	330,835.7	134,081.1	227,911.7	0.0	2,000.0	20.0	12,253.7	-	-45,976.6	330,835.7	996,175.3	3.0
December	227,340.9	120,965.4	1,035.1	1,624.7	3,555.9	22.9	1,326.1	355,001.0	128,075.9	263,591.1	19,800.0	2,000.0	20.0	12,103.3	-	-51,386.3	355,001.0	1,045,336.6	3.0
2015 January	221,881.2	90,284.0	1,412.8	1,251.9	2,661.8	11.2	309.5	317,812.4	127,066.1	219,315.2	463.7	2,000.0	20.0	12,909.4	-	-43,956.0	317,812.4	1,013,374.9	3.2
February	223,869.8	128,772.0	1,446.5	2,867.8	4,150.5	29.4	410.4	361,346.4	122,951.0	266,706.9	0.0	2,000.0	20.0	12,771.4	-	-42,702.9	361,346.4	1,023,227.0	2.8
March	231,776.6	1,878.3	1,593.8	4,089.8	4,089.8	47.4	243.7	302,797.2	115,526.4	215,693.9	1,789.9	2,000.0	20.0	12,654.2	-	-44,276.2	302,797.2	994,153.2	3.3
April	238,022.8	72,897.2	3,120.4	1,431.1	4,725.5	18.4	403.8	320,419.2	98,523.4	242,062.8	10,000.0	2,000.0	20.0	12,455.3	-	-36,642.3	320,419.2	1,045,532.5	3.3
May	248,023.4	69,415.7	6,010.0	1,979.6	5,097.9	48.0	588.3	331,762.9	96,969.1	258,484.9	911.5	2,000.0	20.0	12,774.8	-	-36,397.4	331,762.9	1,068,316.5	3.2
June	254,981.4	63,811.8	9,771.3	2,089.9	3,640.6	62.4	357.5	334,494.9	11,927.5	318,199.6	20,000.0	2,000.0	20.0	13,128.8	-	-30,781.0	334,494.9	1,046,534.7	3.1
July	238,905.2	80,850.0	2,711.7	1,992.3	2,932.2	59.3	428.0	327,878.7	-2,305.6	340,759.7	6,000.0	2,000.0	20.0	13,668.4	-	-32,261.8	327,878.7	1,039,577.8	3.2
August	209,953.7	89,861.0	3,048.9	3,013.9	1,505.9	18.2	333.6	328,735.2	-43,032.3	375,105.6	10,000.0	2,000.0	20.0	14,221.5	-	-29,576.6	328,735.2	1,047,998.7	3.2
September	216,072.1	79,168.8	5,700.2	3,810.3	6,688.0	33.1	323.5	314,314.0	-77,050.1	398,221.1	4,840.3	2,000.0	20.0	14,713.9	-	-28,437.2	314,314.0	1,042,550.8	3.3
October	225,234.3	112,668.5	6,435.6	2,770.6	6,415.9	25.1	463.8	354,013.8	-58,413.9	430,637.3	0.0	2,000.0	20.0	14,671.7	-	-35,101.3	354,013.8	1,086,705.9	3.1
November	221,763.4	89,871.1	835.0	2,847.7	4,746.9	22.0	870.5	320,756.6	-112,837.1	437,738.6	16,493.2	2,000.0	20.0	14,969.3	-	-37,827.4	320,756.6	1,039,116.1	3.2
December	230,723.7	105,839.2	1,035.1	1,624.7	4,368.5	44.5	1,200.0	324,508.2	-132,985.6	452,981.6	19,800.0	2,000.0	20.0	14,933.9	-	-31,841.7	324,508.2	1,061,556.6	3.3
2016 January	226,455.9	97,415.5	1,365.4	1,524.2	2,402.5	52.7	588.7	329,804.9	-136,856.0	440,960.7	37,705.0	2,000.0	20.0	15,514.3	-	-30,956.1	329,804.9	1,040,100.7	3.2
February	228,222.0	82,311.3	10,313.2	2,862.1	9,164.2	6.9	948.2	333,847.9	-168,586.1	466,504.3	43,864.8	2,000.0	20.0	15,543.1	-	-29,856.2	333,847.9	1,059,120.6	3.2
March	219,994.2	94,301.6	2,510.7	2,734.9	2,813.9	26.4	910.3	323,262.0	-194,364.0	483,684.6	71,850.0	2,000.0	20.0	15,893.0	-	-25,241.6	323,262.0	1,023,347.6	3.2
April <sup>(a)</sup>	230,212.0	112,672.5	1,361.9	1,966.8	3,167.7	15.2	438.4	349,744.5	-175,516.2	466,044.3	72,200.0	2,000.0	20.0	16,072.6	-	-21,076.2	349,744.5	1,044,941.9	3.0
May <sup>(a)</sup>	230,195.9	105,827.9	7,539.1	2,568.2	7,710.2	37.6	798.3	354,477.2	-185,743.4	474,258.1	82,000.0	2,000.0	20.0	16,307.1	-	-24,364.6	354,477.2	1,040,271.2	2.9
June <sup>(a)</sup>	255,415.5	98,945.3	3,186.6	1,740.0	4,307.5	16.1	557.9	364,068.9	-186,003.4	457,106.4	101,000.0	2,000.0	20.0	16,553.2	-	-26,607.3	364,068.9	1,066,946.3	2.9
July <sup>(a)</sup>	265,902.6	101,091.2	6,715.9	2,646.6	5,193.3	8.4	772.9	392,330.4	-186,226.3	484,133.8	11,437.0	2,000.0	20.0	16,499.9	-	-25,925.0	392,330.4	1,058,185.3	2.8
August <sup>(a)</sup>	259,211.2	96,885.6	678.2	3,981.1	4,709.8	5.4	2,762.9	367,434.2	-192,550.6	464,665.5	101,983.0	2,000.0	20.0	16,453.2	-	-25,036.9	367,434.2	1,066,204.7	2.9
September	264,469.1	124,775.9	834.0	3,523.6	4,928.1	3.0	1,138.3	389,700.6	-181,601.0	457,923.6	118,705.0	2,000.0	20.0	16,291.4	-	-23,638.4	389,700.6	1,075,431.9	2.8
October <sup>(a)</sup>	254,519.8	112,831.8	3,149.6	2,847.7	4,746.9	5.2	1,875.0	377,511.2	-181,604.8	470,668.2	101,274.0	2,000.0	20.0	16,935.3	-	-30,792.5	377,511.2	1,077,950.4	2.9
November	255,283.4	105,839.2	8,178.4	2,943.8	9,000.1	3.2	1,378.3	402,068.0	-174,078.0	494,745.1	101,050.0	2,000.0	20.0	15,956.6	-	-37,624.7	402,068.0	1,101,535.6	2.7

Source : BRB



## ASSETS

II.6.1

## CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES

(In million of BIF)

Description Period	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2011	1 069,2	-	11,0	850,2	261,8	967,6	56 451,1	5 218,8	64 829,7
2012	2 984,8	2 200,0	11,0	836,6	693,3	838,4	59 250,8	5 417,5	72 232,4
2013	1 535,5	200,0	11,0	-	609,8	603,8	73 440,0	6 708,5	83 108,6
2014	2 724,3	2 067,2	11,0	-	-	596,9	87 469,4	9 064,2	101 933,0
2015	6 277,3	11 774,4	11,0	23,2	-	528,2	86 641,5	14 206,4	119 462,0
2013 September	1 005,3	200,0	11,0	-	550,7	604,6	69 742,9	6 601,1	78 715,6
December	1 535,5	200,0	11,0	-	609,8	603,8	73 440,0	6 708,5	83 108,6
2014 March	1 175,9	200,0	11,0	-	461,5	602,2	75 717,0	7 587,5	85 755,1
June	1 781,1	250,0	11,0	73,2	444,8	601,0	79 630,7	8 264,6	91 056,4
September	2 418,0	67,2	11,0	-	401,1	600,1	84 092,6	8 356,5	95 946,5
December	2 724,3	2 067,2	11,0	-	-	596,9	87 469,4	9 064,2	101 933,0
2015 March	1 745,7	2 833,0	11,0	-	-	596,9	87 283,6	10 418,7	102 888,9
June	3 429,1	5 783,0	11,0	-	-	596,9	86 842,8	10 593,5	107 256,3
September	4 414,1	9 283,0	11,0	-	-	596,9	87 472,6	10 771,5	112 549,1
December	6 277,3	11 774,4	11,0	23,2	-	528,2	86 641,5	14 206,4	119 462,0
2016 March	7 279,6	11 556,4	11,0	24,4	-	528,2	90 185,5	17 286,0	126 871,1
June	2 432,2	10 603,7	311,0	33,3	-	507,1	96 470,1	17 272,4	127 629,8
September	6 088,6	10 282,6	312,7	42,2	-	507,1	98 409,9	18 620,6	134 263,7
2014 November	2 498,7	1 067,2	11,0	-	-	596,9	86 820,7	9 008,9	100 003,4
December	2 724,3	2 067,2	11,0	-	-	596,9	87 469,4	9 064,2	101 933,0
2015 January	1 351,2	2 471,1	11,0	-	-	596,9	88 722,9	9 347,9	102 501,0
February	2 396,9	1 971,1	11,0	-	-	596,9	87 626,9	9 506,7	102 109,5
March	1 745,7	2 833,0	11,0	-	-	596,9	87 283,6	10 418,7	102 888,9
April	2 744,0	3 783,0	11,0	-	-	596,9	88 062,5	10 481,3	105 678,7
May	4 321,6	3 783,0	11,0	-	-	596,9	86 892,5	10 916,1	106 521,1
June	3 429,1	5 783,0	11,0	-	-	596,9	86 842,8	10 593,5	107 256,3
July	3 685,1	7 283,0	11,0	-	-	596,9	86 223,5	11 069,8	108 869,3
August	6 119,6	7 283,0	11,0	-	-	596,9	86 476,5	11 082,1	111 569,1
September	4 414,1	9 283,0	11,0	-	-	596,9	87 472,6	10 771,5	112 549,1
October	4 440,1	9 283,0	11,0	-	-	596,9	88 218,4	10 941,9	113 491,3
November	3 790,2	11 887,8	11,0	16,2	-	667,7	86 272,0	14 687,5	117 332,4
December	6 277,3	11 774,4	11,0	23,2	-	528,2	86 641,5	14 206,4	119 462,0
2016 January	4 256,5	11 706,4	11,0	59,9	-	528,2	86 876,3	16 647,2	120 085,5
February	5 716,8	11 627,6	11,0	24,4	-	528,2	88 011,7	17 623,3	123 543,0
March	7 279,6	11 556,4	11,0	24,4	-	528,2	90 185,5	17 286,0	126 871,1
April	4 914,1	11 509,4	11,0	24,4	-	528,2	92 994,4	17 590,5	127 572,0
May	3 894,3	11 463,3	11,0	24,5	-	507,1	95 232,5	17 153,4	128 286,1
June	2 432,2	10 603,7	311,0	33,3	-	507,1	96 470,1	17 272,4	127 629,8
July	2 658,1	12 049,9	315,3	33,3	-	507,1	97 434,2	17 481,7	130 479,6
August	4 576,9	11 387,4	317,1	33,3	-	507,1	97 450,7	18 564,7	132 837,2
September	6 088,6	10 282,6	312,7	42,2	-	507,1	98 409,9	18 620,6	134 263,7
October	4 876,2	10 120,9	314,5	42,2	-	507,1	100 933,0	19 054,0	135 847,9
November	3 656,4	10 720,7	316,3	42,2	-	507,1	102 170,0	19 841,5	137 254,2

Source : Compiled from informations provided by other financial intermediaries

LIABILITIES

II.6.2

CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES  
(In million of BIF)

Description Period	Commitments to Banking sector	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
2011	5.7	14,468.3	20,408.2	1,087.9	24,144.2	4,715.4	64,829.7
2012	-	16,141.5	22,757.7	812.8	27,483.3	5,037.1	72,232.4
2013	-	16,345.6	28,440.7	331.2	32,945.6	5,045.5	83,108.6
2014	2,500.0	18,333.4	36,328.4	331.2	38,242.2	6,197.8	101,933.0
2015	2,022.8	8,674.0	51,979.1	331.2	46,718.2	9,736.7	119,462.0
2013 September	-	15,582.5	26,268.8	346.0	30,565.7	5,952.6	78,715.6
December	-	16,345.6	28,440.7	331.2	32,945.6	5,045.5	83,108.6
2014 March	1,914.8	16,428.9	29,465.2	331.2	32,920.0	4,695.0	85,755.1
June	1,914.8	17,634.8	32,047.1	331.2	33,987.7	5,140.8	91,056.4
September	2,000.0	18,008.5	34,211.1	331.2	35,701.0	5,694.7	95,946.5
December	2,500.0	18,333.4	36,328.4	331.2	38,242.2	6,197.8	101,933.0
2015 March	2,500.0	18,210.3	37,068.3	331.2	39,073.2	5,705.9	102,888.9
June	2,000.0	16,425.3	39,856.3	331.2	41,815.0	6,828.5	107,256.3
September	2,000.0	16,432.1	40,758.0	331.2	44,840.4	8,187.4	112,549.1
December	2,022.8	8,674.0	51,979.1	331.2	46,718.2	9,736.7	119,462.0
2016 March	2,019.7	8,747.0	55,794.7	331.2	49,328.4	10,650.1	126,871.1
June	2,020.3	11,194.1	52,988.9	331.2	51,412.4	9,682.9	127,629.8
September	2,020.3	26,321.5	41,149.4	331.2	53,923.0	10,518.3	134,263.7
2014 November	3,000.0	18,009.8	35,665.4	331.2	36,911.7	6,085.3	100,003.4
December	2,500.0	18,333.4	36,328.4	331.2	38,242.2	6,197.8	101,933.0
2015 January	2,500.0	18,210.3	37,823.0	331.2	38,828.7	4,807.8	102,501.0
February	2,500.0	18,210.3	36,973.2	331.2	39,289.8	4,805.0	102,109.5
March	2,500.0	18,210.3	37,068.3	331.2	39,073.2	5,705.9	102,888.9
April	2,000.0	16,425.3	39,913.3	331.2	41,363.4	5,645.5	105,678.7
May	2,000.0	16,425.3	39,903.2	331.2	41,558.5	6,302.9	106,521.1
June	2,000.0	16,425.3	39,856.3	331.2	41,815.0	6,828.5	107,256.3
July	2,000.0	16,425.3	40,362.7	331.2	42,316.1	7,434.0	108,869.3
August	2,000.0	16,425.3	41,065.9	331.2	44,212.1	7,534.6	111,569.1
September	2,000.0	16,432.1	40,758.0	331.2	44,840.4	8,187.4	112,549.1
October	2,000.0	16,027.8	40,855.0	331.2	45,275.0	9,002.3	113,491.3
November	2,005.5	7,910.3	50,423.7	331.2	46,137.4	10,524.3	117,332.4
December	2,022.8	8,674.0	51,979.1	331.2	46,718.2	9,736.7	119,462.0
2016 January	2,039.5	8,698.5	51,641.3	331.2	48,446.0	8,929.0	120,085.5
February	2,002.8	8,736.9	53,243.7	331.2	49,636.3	9,592.1	123,543.0
March	2,019.7	8,747.0	55,794.7	331.2	49,328.4	10,650.1	126,871.1
April	2,036.2	12,376.4	52,298.4	331.2	50,252.0	10,277.8	127,572.0
May	2,003.8	8,756.0	56,060.8	331.2	51,212.8	9,921.5	128,286.1
June	2,020.3	11,194.1	52,988.9	331.2	51,412.4	9,682.9	127,629.8
July	2,037.3	26,244.7	40,024.8	331.2	51,901.8	9,939.8	130,479.6
August	2,003.8	26,275.3	40,470.6	331.2	53,232.0	10,524.3	132,837.2
September	2,020.3	26,321.5	41,149.4	331.2	53,923.0	10,518.3	134,263.7
October	2,037.3	12,865.1	54,224.6	331.2	54,805.9	11,583.8	135,847.9
November	2,003.3	12,900.6	54,858.1	331.2	55,632.7	11,528.3	137,254.2

Source : Compiled from informations provided by other financial intermediaries

**CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM**  
(In million of BIF)

**ASSETS**

**II.7.1**

Description  Period	NET FOREIGN ASSETS			DOMESTIC CREDIT												TOTAL ASSETS	
	Gross foreign assets	Foreign liabilities	Net foreign assets	Net claims on Government								Claims on economy					Total
				Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Government deposits	Local government deposits	Governmental agency deposits	Claims on public nonfinancial	Claims on private sector	Claims on local government	Total		
ZU11	586 011,4	-381 573,7	204 437,7	86 200,6	85 318,2	15 025,1	94 325,0	141 433,3	-175 010,4	-14 104,1	233 191,1	4 917,5	618 097,5	1 021,9	624 096,9	857 294,6	1 061 332,3
2012	677 706,0	-481 881,1	195 824,9	155 251,9	49 858,1	18 665,7	117 037,4	137 735,7	-182 015,1	-18 296,0	278 237,7	7 690,0	695 414,6	1 057,9	704 162,5	982 400,2	1 178 225,1
2013	702 734,7	-473 309,8	229 424,9	-	109 019,9	19 071,8	107 284,3	289 290,0	-225 785,8	-23 790,1	275 090,1	9 135,0	762 034,6	2 469,2	773 638,8	1 048 728,9	1 278 153,8
2014	700 883,1	-520 621,8	180 261,3	55 186,9	147 702,7	49 161,0	106 976,2	285 900,5	-238 071,7	-23 004,4	383 851,2	11 438,2	825 600,4	3 449,3	840 487,9	1 224 339,1	1 404 600,4
2015	428 699,1	-505 180,4	-76 481,3	273 246,0	253 788,1	49 941,2	90 564,7	277 913,9	-231 612,3	-26 290,4	687 551,2	7 061,1	802 050,5	27,1	809 138,7	1 496 689,9	1 420 208,6
2013 September	642 817,8	-478 377,5	164 440,3	-	104 499,4	22 977,4	107 284,3	290 214,4	-211 524,6	-21 460,2	291 990,7	11 025,9	776 088,0	2 197,5	789 311,4	1 081 302,1	1 245 742,4
2013 December	702 734,7	-473 309,8	229 424,9	-	109 019,9	19 071,8	107 284,3	289 290,0	-225 785,8	-23 790,1	275 090,1	9 135,0	762 034,6	2 469,2	773 638,8	1 048 728,9	1 278 153,8
2014 March	708 261,2	-497 644,3	210 616,9	8 513,0	108 771,9	13 792,4	107 284,3	288 673,7	-225 354,5	-17 505,0	284 175,8	7 824,0	759 330,8	3 128,7	770 283,5	1 054 459,3	1 265 076,2
2014 June	685 013,1	-500 571,5	184 441,6	39 309,6	134 209,1	19 623,5	107 284,3	287 441,2	-209 960,5	-17 287,8	360 619,4	13 281,5	783 866,0	3 154,2	800 301,7	1 160 921,1	1 345 362,7
2014 September	718 897,0	-506 302,2	212 594,8	27 300,1	151 516,4	23 140,3	107 284,3	286 825,0	-277 497,7	-25 072,2	293 496,2	15 007,0	800 337,8	3 642,9	818 987,7	1 112 483,9	1 325 078,7
2014 December	700 883,1	-520 621,8	180 261,3	55 186,9	147 702,7	49 161,0	106 976,2	285 900,5	-238 071,7	-23 004,4	383 851,2	11 438,2	825 600,4	3 449,3	840 487,9	1 224 339,1	1 404 600,4
2015 March	664 188,2	-503 561,2	160 627,0	23 590,1	156 652,5	51 669,7	104 166,0	284 644,4	-246 499,8	-29 000,6	345 222,3	8 490,6	820 356,8	3 910,9	832 758,3	1 177 980,6	1 338 607,6
2015 June	566 058,0	-501 183,4	64 874,6	121 700,8	166 756,2	48 835,5	100 317,8	282 393,1	-228 546,4	-26 258,9	465 198,1	10 226,1	846 083,2	3 822,2	860 131,5	1 325 329,6	1 390 204,2
2015 September	453 394,0	-486 902,6	-33 508,6	201 450,1	177 101,6	49 947,3	96 137,9	280 473,5	-208 661,1	-29 497,3	566 952,0	15 563,1	849 413,8	3 755,9	868 732,8	1 435 684,8	1 402 176,2
2015 December	428 699,1	-505 180,4	-76 481,3	273 246,0	253 788,1	49 941,2	90 564,7	277 913,9	-231 612,3	-26 290,4	687 551,2	7 061,1	802 050,5	27,1	809 138,7	1 496 689,9	1 420 208,6
2016 March	338 029,5	-499 384,5	-161 355,0	273 246,0	296 894,8	49 274,4	86 384,8	275 994,3	-231 166,7	-25 759,7	724 867,9	3 295,7	815 125,2	22,2	818 443,1	1 543 311,0	1 381 956,0
2016 June <sup>(P)</sup>	329 059,1	-495 277,0	-166 217,9	292 750,7	348 742,9	52 948,8	83 598,2	274 074,7	-220 680,1	-41 438,5	789 996,7	6 934,1	832 670,8	59,2	839 664,1	1 629 660,8	1 463 442,9
2016 September <sup>(P)</sup>	286 513,8	-479 290,8	-192 777,0	18 972,7	390 238,4	48 364,9	79 418,3	546 041,0	-219 393,9	-34 558,3	829 083,1	11 752,5	846 461,7	15,5	858 229,7	1 687 312,8	1 494 535,8
2014 November	687 387,7	-495 767,8	191 619,9	41 502,5	154 082,5	18 501,6	106 976,2	286 208,6	-245 054,4	-31 987,8	330 229,2	11 288,0	815 856,1	3 607,1	830 751,2	1 160 980,4	1 352 600,3
2014 December	700 883,1	-520 621,8	180 261,3	55 186,9	147 702,7	49 161,0	106 976,2	285 900,5	-238 071,7	-23 004,4	383 851,2	11 438,2	825 600,4	3 449,3	840 487,9	1 224 339,1	1 404 600,4
2015 January	673 736,2	-498 820,4	174 915,8	22 472,2	157 245,1	50 577,8	106 976,2	285 900,5	-235 895,3	-23 585,3	363 691,2	10 480,9	824 708,7	3 291,2	838 480,8	1 202 172,0	1 377 087,8
2015 February	654 370,9	-501 999,6	152 371,3	72 202,7	140 827,2	53 341,3	105 891,0	284 644,4	-233 991,7	-26 721,8	396 193,1	8 175,2	817 579,7	3 220,0	828 974,9	1 225 168,0	1 377 539,3
2015 March	664 188,2	-503 561,2	160 627,0	23 590,1	156 652,5	51 669,7	104 166,0	284 644,4	-246 499,8	-29 000,6	345 222,3	8 490,6	820 356,8	3 910,9	832 758,3	1 177 980,6	1 338 607,6
2015 April	656 080,7	-508 283,4	147 797,3	54 107,7	152 931,6	47 568,9	102 772,7	284 004,5	-233 564,8	-27 853,4	379 967,2	10 853,8	837 688,7	3 961,3	852 503,8	1 232 471,0	1 380 268,3
2015 May	631 693,8	-493 454,9	138 238,9	79 625,0	172 465,8	51 337,9	101 379,3	283 364,7	-236 933,5	-28 395,4	422 843,8	12 022,7	843 840,5	4 189,7	860 052,9	1 282 896,7	1 421 135,6
2015 June	566 058,0	-501 183,4	64 874,6	121 700,8	166 756,2	48 835,5	100 317,8	282 393,1	-228 546,4	-26 258,9	465 198,1	10 226,1	846 083,2	3 822,2	860 131,5	1 325 329,6	1 390 204,2
2015 July	521 521,9	-491 891,1	29 630,8	124 466,2	170 582,0	48 138,8	98 924,5	281 753,2	-203 186,3	-26 401,6	494 276,8	13 907,9	852 747,5	3 822,1	870 477,5	1 364 754,3	1 394 385,1
2015 August	500 902,8	-497 960,4	2 942,4	162 684,9	170 888,3	47 791,3	97 531,2	281 113,3	-191 548,2	-34 152,4	534 308,4	13 702,7	852 318,4	3 846,9	869 868,0	1 404 176,4	1 407 118,8
2015 September	453 394,0	-486 902,6	-33 508,6	201 450,1	177 101,6	49 947,3	96 137,9	280 473,5	-208 661,1	-29 497,3	566 952,0	15 563,1	849 413,8	3 755,9	868 732,8	1 435 684,8	1 402 176,2
2015 October	457 895,3	-481 988,6	-24 093,3	227 827,2	194 261,1	54 734,9	95 680,7	279 193,7	-190 386,2	-33 496,0	627 795,4	29 935,1	825 844,4	4 663,1	860 442,6	1 488 238,0	1 646 144,7
2015 November	420 233,7	-504 968,2	-84 734,5	236 897,9	222 734,2	56 291,1	94 267,4	278 553,9	-197 862,8	-34 062,7	656 819,0	10 795,6	825 408,0	8,3	836 211,9	1 493 030,9	1 408 296,4
2015 December	428 699,1	-505 180,4	-76 481,3	273 246,0	253 788,1	49 941,2	90 564,7	277 913,9	-231 612,3	-26 290,4	687 551,2	7 061,1	802 050,5	27,1	809 138,7	1 496 689,9	1 420 208,6
2016 January	378 909,8	-498 475,0	-119 565,2	230 233,5	266 534,0	49 554,9	90 564,7	277 913,9	-194 321,4	-27 211,9	693 267,7	3 511,7	819 557,8	67,4	823 136,9	1 516 404,6	1 396 839,4
2016 February	356 666,0	-489 785,9	-133 119,9	260 394,9	282 730,9	52 868,0	89 171,4	277 274,1	-200 889,6	-26 537,2	735 012,5	3 996,3	817 060,7	24,4	821 081,4	1 556 093,9	1 422 974,0
2016 March	338 029,5	-499 384,5	-161 355,0	273 246,0	296 894,8	49 274,4	86 384,8	275 994,3	-231 166,7	-25 759,7	724 867,9	3 295,7	815 125,2	22,2	818 443,1	1 543 311,0	1 381 956,0
2016 April <sup>(P)</sup>	337 322,0	-506 946,0	-169 624,0	278 026,1	319 584,7	54 830,8	86 384,8	275 994,3	-212 868,9	-31 685,9	770 265,9	7 114,1	806 520,6	46,2	813 680,9	1 583 946,8	1 414 322,8
2016 May <sup>(P)</sup>	312 317,3	-507 937,4	-195 620,1	294 898,3	322 381,7	54 224,6	84 991,5	275 354,5	-214 820,5	-33 763,7	783 266,4	7 811,0	817 919,4	56,4	825 786,8	1 609 053,2	1 413 433,1
2016 June <sup>(P)</sup>	329 059,1	-495 277,0	-166 217,9	292 750,7	348 742,9	52 948,8	83 598,2	274 074,7	-220 680,1	-41 438,5	789 996,7	6 934,1	832 670,8	59,2	839 664,1	1 629 660,8	1 463 442,9
2016 July <sup>(P)</sup>	302 242,0	-491 105,6	-188 863,6	290 649,2	365 969,8	53 338,7	82 204,9	273 434,9	-217 576,9	-39 553,1	808 467,5	11 846,1	825 285,4	35,0	837 166,5	1 645 634,0	1 456 770,4
2016 August <sup>(P)</sup>	275 294,5	-477 849,0	-202 554,5	10 113,0	369 600,4	48 240,6	80 811,6	546 041,0	-210 659,4	-29 836,8	814 310,4	10 810,3	852 911,3	26,9	863 748,5	1 678 058,9	1 475 504,4
2016 September <sup>(P)</sup>	286 513,8	-479 290,8	-192 777,0	18 972,7	390 238,4	48 364,9	79 418,3	546 041,0	-219 393,9	-34 558,3	829 083,1	11 752,5	846 461,7	15,5	858 229,7	1 687 312,8	1 494 535,8
2016 October <sup>(P)</sup>	282 303,8	-478 982,3	-196 678,5	37 280,9	391 147,4	48 647,4	78 024,9	545 401,2	-223 242,2	-29 528,0	847 731,6	9 622,4	847 540,6	21,0	857 184,0	1 704 915,6	1 508 237,1
2016 November <sup>(P)</sup>	300 213,7	-481 562,4	-181 348,7	69 788,2	404 324,0	48 919,4	75 238,3	544 121,5	-232 425,1	-29 455,5	880 510,8	7 496,4	842 605,7	13,3	850 115,4	1 730 626,2	1 549 277,5

Source : BRB

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM

( In million of BIF )

LIABILITIES

II.7.2

Period	Description	Due commitments						Other items, net						TOTAL LIABILITIES
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capital share and other equity	Net balance of claims and liabilities intra-financial institutions	Net various	Total	
2011		153,200.2	304,364.7	178,821.0	89,132.4	21,690.8	747,209.1	14,468.3	12,302.2	221,760.6	7,042.3	58,949.8	314,523.2	1,061,732.3
2012		173,866.6	339,675.3	194,506.1	148,038.2	24,202.9	880,289.1	16,141.5	15,658.2	268,031.9	-7,479.9	5,584.3	297,936.0	1,178,225.1
2013		187,470.9	388,496.8	225,744.4	137,799.6	30,419.2	969,930.9	16,345.6	7,533.0	283,338.1	-2,195.0	3,201.2	308,222.9	1,278,153.8
2014		199,806.0	437,836.1	242,554.4	165,130.1	38,647.3	1,083,973.8	18,333.4	9,222.6	347,160.4	-5,447.9	-48,642.0	320,626.5	1,404,600.4
2015		207,299.8	436,138.7	280,590.9	137,519.3	48,906.3	1,110,455.0	12,527.6	5,645.1	367,371.5	-24,622.4	-51,168.2	309,753.6	1,420,208.6
2013	September	175,362.8	375,125.9	216,836.7	135,168.1	28,306.1	930,799.6	15,582.5	3,616.6	274,924.2	418.7	20,400.8	314,942.8	1,245,742.4
	December	187,470.9	388,496.8	225,744.4	137,799.6	30,419.2	969,930.9	16,345.6	7,533.0	283,338.1	-2,195.0	3,201.2	308,222.9	1,278,153.8
2014	March	173,124.7	362,275.9	245,534.8	150,616.8	30,355.3	961,907.5	16,428.9	6,602.2	280,959.6	-2,476.4	1,654.4	303,168.7	1,265,076.2
	June	195,872.4	405,965.9	246,002.0	146,523.8	33,338.0	1,027,702.1	17,634.8	2,743.8	316,898.8	-1,865.5	-17,751.3	317,660.6	1,345,362.7
	September	190,555.1	406,930.2	240,346.1	149,940.9	35,973.3	1,023,745.6	18,008.5	8,443.4	325,007.7	-17,986.5	-32,140.0	301,333.1	1,325,078.7
	December	199,806.0	437,836.1	242,554.4	165,130.1	38,647.3	1,083,973.8	18,333.4	9,222.6	347,160.4	-5,447.9	-48,642.0	320,626.5	1,404,600.4
2015	March	194,611.7	398,123.8	251,346.5	150,065.7	38,791.3	1,032,939.0	18,210.3	10,123.6	350,374.5	-8,924.1	-64,115.7	305,668.6	1,338,607.6
	June	225,428.1	421,434.1	261,504.9	138,158.9	41,740.3	1,088,266.3	16,425.3	1,293.3	358,924.8	-18,276.7	-56,428.8	301,937.9	1,380,204.2
	September	190,114.3	445,388.0	265,998.4	141,044.7	43,296.2	1,065,841.6	16,432.1	1,252.3	364,118.6	-20,638.4	-44,830.0	316,334.6	1,402,176.2
	December	207,299.8	436,138.7	280,590.9	137,519.3	48,906.3	1,110,455.0	12,527.6	5,645.1	367,371.5	-24,622.4	-51,168.2	309,753.6	1,420,208.6
2016	March	193,690.5	425,309.9	284,597.0	119,720.2	52,729.1	1,076,046.7	12,645.4	5,204.0	367,651.5	-30,358.1	-49,233.5	305,909.3	1,381,956.0
	June <sup>(b)</sup>	229,500.5	443,475.0	278,222.5	115,430.5	53,870.1	1,120,498.6	11,194.1	5,535.4	379,308.7	-22,844.9	-30,249.0	342,944.3	1,463,442.9
	September <sup>(b)</sup>	226,201.3	471,164.3	270,020.1	108,039.0	42,088.0	1,117,522.7	26,321.5	5,791.3	383,948.7	-17,245.4	-21,803.0	377,013.1	1,494,535.8
2014	November	189,135.1	419,460.4	240,288.8	147,259.4	37,680.0	1,033,723.7	18,009.8	9,053.0	339,026.3	-7,616.7	-39,595.8	318,776.6	1,352,600.3
	December	199,806.0	437,836.1	242,554.4	165,130.1	38,647.3	1,083,973.8	18,333.4	9,222.6	347,160.4	-5,447.9	-48,642.0	320,626.5	1,404,600.4
2015	January	190,388.4	420,153.8	243,166.0	159,646.9	38,601.5	1,051,966.6	18,210.3	10,502.8	353,161.3	127.5	-56,880.7	325,121.2	1,377,087.8
	February	193,818.4	423,979.7	250,343.8	155,575.3	37,955.1	1,061,672.3	18,210.3	10,301.6	352,992.0	-4,295.4	-61,341.5	315,867.0	1,377,539.3
	March	194,611.7	398,123.8	251,346.5	150,065.7	38,791.3	1,032,939.0	18,210.3	10,123.6	350,374.5	-8,924.1	-64,115.7	305,668.6	1,338,607.6
	April	213,487.5	417,862.2	256,778.9	157,398.0	41,227.9	1,086,754.5	16,425.3	9,306.4	352,877.3	-19,652.7	-65,442.5	293,513.8	1,380,268.3
	May	221,285.7	446,771.9	258,981.9	143,254.9	41,639.1	1,109,933.5	16,425.3	8,857.5	356,712.1	-12,105.3	-58,687.5	311,202.1	1,421,135.6
	June	225,428.1	421,434.1	261,504.9	138,158.9	41,740.3	1,088,266.3	16,425.3	1,293.3	358,924.8	-18,276.7	-56,428.8	301,937.9	1,380,204.2
	July	207,785.0	417,948.7	268,287.7	145,550.8	42,629.4	1,082,201.6	16,425.3	1,675.7	360,405.3	-18,627.6	-47,695.2	312,183.5	1,394,385.1
	August	201,212.0	429,460.6	266,178.1	151,031.1	43,495.9	1,091,377.7	16,425.3	1,816.6	361,871.4	-17,726.5	-46,645.7	315,741.1	1,407,118.8
	September	190,114.3	445,388.0	265,998.4	141,044.7	43,296.2	1,065,841.6	16,432.1	1,252.3	364,118.6	-20,638.4	-44,830.0	316,334.6	1,402,176.2
	October	199,686.8	478,123.4	273,335.7	135,547.4	43,676.7	1,130,370.0	16,027.8	2,211.8	374,372.8	-21,989.1	-36,848.6	333,774.7	1,464,144.7
	November	195,206.9	427,923.2	271,477.8	144,499.7	51,331.9	1,090,439.5	7,910.3	3,556.8	379,094.1	-18,476.3	-54,228.0	317,856.9	1,408,296.4
	December	207,299.8	436,138.7	280,590.9	137,519.3	48,906.3	1,110,455.0	12,527.6	5,645.1	367,371.5	-24,622.4	-51,168.2	309,753.6	1,420,208.6
2016	January	201,652.6	426,376.2	275,799.9	136,274.7	48,532.3	1,088,635.7	12,555.0	5,990.0	375,846.9	-27,635.7	-58,552.5	308,203.7	1,396,839.4
	February	199,510.0	451,902.3	270,556.6	137,139.5	50,329.9	1,109,438.3	12,619.5	6,827.1	376,143.9	-25,589.3	-56,465.5	313,535.7	1,422,974.0
	March	193,690.5	425,309.9	284,597.0	119,720.2	52,729.1	1,076,046.7	12,645.4	5,204.0	367,651.5	-30,358.1	-49,233.5	305,909.3	1,381,956.0
	April <sup>(b)</sup>	203,761.5	434,930.7	282,049.4	124,186.8	53,160.6	1,098,089.0	12,694.8	5,204.0	364,418.0	-20,856.9	-45,226.1	316,233.8	1,414,322.8
	May <sup>(b)</sup>	203,035.8	436,358.3	287,840.2	113,018.1	54,165.7	1,094,418.1	12,057.2	6,494.3	370,253.4	-24,108.0	-45,681.9	319,015.0	1,413,433.1
	June <sup>(b)</sup>	229,500.5	443,475.0	278,222.5	115,430.5	53,870.1	1,120,498.6	11,194.1	5,535.4	379,308.7	-22,844.9	-30,249.0	342,944.3	1,463,442.9
	July <sup>(b)</sup>	237,037.3	443,476.7	268,006.4	109,653.7	40,922.1	1,099,096.2	26,244.7	4,201.4	384,812.6	-27,212.3	-30,372.2	357,674.2	1,456,770.4
	August <sup>(b)</sup>	231,766.3	468,704.1	262,665.3	103,055.6	41,938.0	1,108,129.3	26,275.3	4,932.5	388,185.8	-23,989.7	-28,028.9	367,375.0	1,475,504.3
	September <sup>(b)</sup>	226,201.3	471,164.3	270,020.1	108,039.0	42,088.0	1,117,522.7	26,321.5	5,791.3	383,948.7	-17,245.4	-21,803.0	377,013.1	1,494,535.8
	October <sup>(b)</sup>	224,531.9	475,690.6	273,645.0	103,473.2	55,171.2	1,132,511.9	12,865.1	7,752.0	392,495.7	-16,406.2	-20,981.4	375,725.2	1,508,237.1
	November <sup>(b)</sup>	220,272.3	513,202.2	265,708.2	102,344.7	55,816.6	1,157,344.0	12,900.6	10,573.9	402,817.6	-15,383.9	-18,974.7	391,933.5	1,549,277.5

Source : BRB

**BANKING SECTOR LIQUIDITY**  
(In million of BIF)

<b>Description</b> <b>Period</b>	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2011	-170 106,0	82 294,0	211 644,8	-113 876,4	9 956,4	25 301,3	-	35 257,7
2012	-198 246,9	66 928,9	285 507,4	-104 682,0	49 507,4	-	6 800,0	42 707,4
2013	-211 683,7	118 133,8	229 474,0	-50 539,3	85 384,8	-	-	85 384,8
2014	-227 340,9	128 675,9	263 591,1	-45 206,0	119 720,1	2 000,0	-	121 720,1
2015	-230 723,7	-132 985,6	452 581,6	-24 111,8	64 760,5	21 800,0	-	86 560,5
2013 September	-201 031,0	78 410,8	243 601,6	-51 178,8	69 802,6	61,3	-	69 863,9
December	-211 683,7	118 133,8	229 474,0	-50 539,3	85 384,8	-	-	85 384,8
2014 March	-201 300,8	95 018,6	243 395,1	-40 120,5	96 992,4	2 239,9	27 200,0	72 032,3
June	-223 781,8	89 071,5	282 645,4	-47 896,4	100 038,7	1 914,8	-	101 953,5
September	-222 708,0	142 837,3	195 393,9	-34 564,5	80 958,7	2 231,9	-	83 190,6
December	-227 340,9	128 675,9	263 591,1	-45 206,0	119 720,1	2 000,0	-	121 720,1
2015 March	-223 176,6	115 526,4	215 693,9	-37 576,7	70 467,0	3 178,9	-	73 645,9
June	-254 961,4	11 927,5	318 199,6	-31 464,0	43 701,7	22 000,0	-	65 701,7
September	-216 072,1	-77 050,1	398 227,1	-28 418,1	76 686,8	6 840,3	-	83 527,1
December	-230 723,7	-132 985,6	452 581,6	-24 111,8	64 760,5	21 800,0	-	86 560,5
2016 March	-219 964,2	-194 954,0	453 694,6	-15 589,9	23 186,5	73 850,0	-	97 036,5
June	-255 415,5	-186 003,4	457 106,4	-18 102,2	-2 414,7	103 000,0	-	100 585,3
September	-254 499,1	-181 601,0	457 923,6	-14 229,0	7 594,5	120 705,0	-	128 299,5
2014 November	-219 197,7	134 061,1	227 911,7	-37 925,5	104 849,6	2 565,8	-	107 415,4
December	-227 340,9	128 675,9	263 591,1	-45 206,0	119 720,1	2 000,0	-	121 720,1
2015 January	-221 881,2	127 066,1	219 315,2	-35 427,9	89 072,2	2 463,7	-	91 535,9
February	-223 869,8	122 551,0	266 706,9	-35 948,3	129 439,8	2 000,0	-	131 439,8
March	-223 176,6	115 526,4	215 693,9	-37 576,7	70 467,0	3 178,9	-	73 645,9
April	-238 022,8	93 523,4	242 062,8	-35 435,1	62 128,3	12 000,0	-	74 128,3
May	-248 023,4	96 969,1	258 484,9	-38 946,8	68 483,8	2 911,5	-	71 395,3
June	-254 961,4	11 927,5	318 199,6	-31 464,0	43 701,7	22 000,0	-	65 701,7
July	-238 905,2	-2 305,6	340 759,7	-24 706,6	74 842,3	8 000,0	-	82 842,3
August	-230 953,7	-43 032,3	375 105,6	-20 244,7	80 874,9	12 000,0	-	92 874,9
September	-216 072,1	-77 050,1	398 227,1	-28 418,1	76 686,8	6 840,3	-	83 527,1
October	-225 234,3	-58 413,9	430 637,3	-33 550,0	113 439,1	2 000,0	-	115 439,1
November	-221 763,4	-112 837,1	437 738,6	-29 112,5	74 025,6	18 493,2	-	92 518,8
December	-230 723,7	-132 985,6	452 581,6	-24 111,8	64 760,5	21 800,0	-	86 560,5
2016 January	-226 455,9	-135 856,0	440 990,7	-19 444,1	59 234,7	39 705,0	-	98 939,7
February	-228 222,0	-166 598,1	468 504,3	-34 455,6	39 228,6	45 964,8	-	85 193,4
March	-219 964,2	-194 954,0	453 694,6	-15 589,9	23 186,5	73 850,0	-	97 036,5
April	-230 212,0	-175 516,2	456 044,3	-9 986,8	40 329,3	74 200,0	-	114 529,3
May	-230 195,9	-195 743,4	474 258,1	-24 122,7	24 196,1	84 000,0	-	108 196,1
June	-255 415,5	-186 003,4	457 106,4	-18 102,2	-2 414,7	103 000,0	-	100 585,3
July	-265 902,6	-186 226,3	464 133,8	-21 704,1	-9 699,2	113 437,0	-	103 737,8
August	-259 211,2	-192 550,6	464 665,4	-16 719,9	-3 816,3	103 883,0	-	100 066,7
September	-254 499,1	-181 601,0	457 923,6	-14 229,0	7 594,5	120 705,0	-	128 299,5
October	-254 519,8	-181 634,8	470 608,2	-21 646,2	12 807,4	103 274,0	-	116 081,4
November	-255 283,4	-174 078,0	494 743,1	-40 209,1	25 172,6	103 050,0	-	128 222,6

Source : BRB

**BANKING DEPOSITS BY HOLDER**  
(In million of BIF)

Period	Demand deposits										Time deposits					Total
	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Other financial intermediaries	Local government			
2011	167,377.8	57,811.2	21,500.1	56,104.0	848.1	723.5	304,364.7	99,610.4	34,009.3	23,138.0	21,827.9	230.0	5.4	178,821.0		
2012	176,823.4	62,976.3	16,096.8	59,998.2	3,398.2	482.4	339,675.3	99,093.4	22,695.8	24,065.6	48,173.1	430.0	48.2	194,506.1		
2013	166,576.5	90,279.8	25,706.7	101,626.6	3,308.7	996.5	388,496.8	107,914.4	24,081.4	21,172.7	71,547.7	450.0	18.2	225,744.4		
2014	177,388.3	115,720.4	18,060.5	121,906.3	2,610.1	2,147.5	437,836.1	113,152.6	34,605.5	13,712.8	80,838.6	230.0	14.9	242,554.4		
2015	190,052.2	123,239.9	22,960.9	90,562.3	7,505.3	1,818.1	436,138.7	116,799.0	60,016.9	21,163.4	73,250.0	8,529.9	831.7	280,990.9		
2013 September	167,508.4	86,568.0	23,146.6	92,157.7	4,808.5	936.7	375,125.9	101,900.5	22,586.8	23,132.3	69,004.4	200.0	12.7	216,836.7		
December	167,576.5	90,279.8	25,706.7	101,626.6	3,308.7	996.5	388,496.8	107,914.4	24,081.4	21,172.7	71,547.7	430.0	18.2	225,744.4		
2014 March	156,316.5	91,318.2	20,251.6	91,769.6	1,510.2	1,106.8	362,275.9	112,669.9	32,302.6	17,130.7	82,982.4	430.0	19.2	245,534.8		
June	167,311.7	105,983.6	26,298.3	102,972.6	2,518.1	881.6	405,965.9	115,457.1	30,605.7	13,836.3	85,844.3	250.0	8.6	246,002.0		
September	169,187.1	107,153.4	17,472.5	107,846.0	3,842.1	1,429.1	406,930.2	122,101.8	30,194.7	14,230.4	73,580.3	230.0	8.9	240,346.1		
December	177,388.3	115,720.4	18,060.5	121,906.3	2,610.1	2,147.5	437,836.1	113,152.6	34,605.5	13,712.8	80,838.6	230.0	14.9	242,554.4		
2015 March	173,455.0	83,728.1	18,307.5	118,944.4	2,390.2	1,300.6	398,123.8	116,849.8	34,935.8	11,454.4	86,607.5	1,483.6	15.4	251,346.5		
June	177,302.0	100,016.2	22,315.5	113,644.1	7,055.2	1,101.1	421,434.1	134,315.4	32,873.4	9,908.8	82,188.0	2,203.8	15.5	261,504.9		
September	170,381.3	121,700.4	31,042.8	112,820.6	8,434.4	1,006.5	445,388.0	146,680.4	30,544.6	12,074.6	74,232.7	2,466.7	19.4	265,998.4		
December	190,052.2	123,239.9	22,960.9	90,562.3	7,505.3	1,818.1	436,138.7	116,799.0	60,016.9	21,163.4	73,250.0	8,529.9	831.7	280,990.9		
2016 March	166,906.5	126,774.2	18,832.6	103,672.7	8,109.0	1,014.9	425,309.9	120,352.1	57,290.5	21,043.8	77,306.2	8,565.2	39.2	284,597.0		
June	175,088.3	136,179.5	21,218.2	104,240.5	3,656.3	650.9	441,033.7	121,984.3	63,241.0	13,861.7	70,469.0	8,610.4	56.1	276,222.5		
September	171,165.9	182,347.2	21,205.2	85,230.3	7,192.6	1,581.5	463,723.0	117,796.4	64,394.3	13,957.1	64,718.1	9,113.9	40.3	270,020.1		
2014 November	175,293.1	119,980.2	15,798.8	104,199.9	2,993.9	1,194.5	419,460.4	109,382.8	37,164.0	15,466.5	78,055.6	230.0	9.9	240,286.8		
December	177,388.3	115,720.4	18,060.5	121,906.3	2,610.1	2,147.5	437,836.1	113,152.6	34,605.5	13,712.8	80,838.6	230.0	14.9	242,554.4		
2015 January	182,235.0	111,738.5	18,024.5	105,080.1	1,825.3	1,250.4	420,153.8	108,217.0	33,864.9	11,793.9	88,462.3	730.0	97.9	243,166.0		
February	178,626.5	104,843.7	18,329.5	117,632.0	3,400.3	1,147.7	423,979.7	115,713.1	35,955.8	11,192.0	86,755.5	630.0	97.4	250,343.8		
March	173,455.0	83,728.1	18,307.5	118,944.4	2,390.2	1,300.6	398,123.8	116,849.8	34,935.8	11,454.4	86,607.5	1,483.6	15.4	251,346.5		
April	181,661.6	91,822.8	20,817.4	116,302.0	5,883.6	1,374.8	417,862.2	130,911.2	36,127.4	10,691.8	78,703.4	690.0	15.1	256,776.9		
May	190,074.8	105,928.0	22,861.8	119,119.5	7,423.0	1,366.0	448,771.9	132,811.0	34,685.2	9,870.2	78,386.2	1,433.8	15.5	256,981.9		
June	177,302.0	100,016.2	22,315.5	113,644.1	7,055.2	1,101.1	421,434.1	134,315.4	32,873.4	9,908.8	82,188.0	2,203.8	15.5	261,504.9		
July	172,515.2	110,109.5	19,456.5	109,084.6	5,746.2	1,036.7	417,948.7	142,232.0	34,500.7	9,821.4	79,284.2	2,433.9	15.5	268,287.7		
August	179,487.0	119,618.2	18,392.2	101,887.3	9,123.2	952.7	429,460.6	141,830.3	33,380.6	12,046.9	76,466.8	2,434.6	17.9	266,178.1		
September	170,381.3	121,700.4	31,042.8	112,820.6	8,434.4	1,006.5	445,388.0	146,680.4	30,544.6	12,074.6	74,232.7	2,466.7	19.4	265,998.4		
October	198,334.5	133,957.7	22,178.0	115,555.3	7,497.7	800.2	478,123.4	144,646.2	33,318.1	16,410.8	76,472.8	2,471.1	16.7	273,335.7		
November	172,505.3	123,300.9	32,505.6	92,961.8	5,397.3	1,252.3	427,938.2	116,763.9	52,085.3	22,138.2	71,693.4	7,496.9	1,300.1	271,477.8		
December	190,052.2	123,239.9	22,960.9	90,562.3	7,505.3	1,818.1	436,138.7	116,799.0	60,016.9	21,163.4	73,250.0	8,529.9	831.7	280,990.9		
2016 January	179,374.7	131,988.4	17,787.2	90,937.7	4,995.5	1,308.7	426,376.2	118,278.7	51,507.6	21,254.4	76,151.7	8,541.4	66.1	275,799.9		
February	173,757.3	138,356.7	32,042.8	100,011.4	6,645.0	1,089.1	451,902.3	121,939.6	47,567.5	18,934.8	73,513.8	8,535.4	65.5	270,566.6		
March	166,906.5	126,774.2	18,832.6	103,672.7	8,109.0	1,014.9	425,309.9	120,352.1	57,290.5	21,043.8	77,306.2	8,565.2	39.2	284,597.0		
April	171,888.8	141,646.2	17,069.7	95,561.6	6,132.2	707.9	433,006.4	129,318.4	53,414.0	16,004.9	73,979.4	9,276.3	56.4	282,048.4		
May	173,487.2	138,639.6	25,321.6	93,226.0	5,944.0	780.5	437,389.6	126,485.5	61,253.2	20,694.3	71,055.7	9,295.2	56.3	287,840.2		
June	175,088.3	136,179.5	21,218.2	104,240.5	3,656.3	650.9	441,033.7	121,984.3	63,241.0	13,861.7	70,469.0	8,610.4	56.1	280,222.5		
July	178,237.8	145,958.5	19,494.0	92,809.6	3,770.7	764.8	441,033.7	121,779.3	57,289.4	15,549.5	63,546.2	9,780.2	81.8	268,006.4		
August	175,254.9	164,500.9	33,745.9	86,080.9	5,742.3	937.9	466,262.8	119,874.3	60,746.3	6,281.2	65,876.1	9,844.6	42.8	262,665.3		
September	182,347.2	165,820.0	21,205.5	85,230.3	7,192.6	1,581.5	463,723.0	117,796.4	64,394.3	13,957.1	64,718.1	9,113.9	40.3	270,020.1		
October	166,949.8	185,820.0	26,101.7	89,872.9	6,002.4	943.8	475,690.6	122,864.5	65,451.5	13,267.9	63,310.0	9,016.9	42.2	273,045.0		
November	170,087.0	200,420.5	33,594.7	102,060.0	4,866.9	2,173.1	513,202.2	119,597.1	61,717.3	13,785.6	59,606.7	10,236.0	767.5	265,708.2		

Source : Compiled from informations provided by BRB , commercial banks and Post Adm indrastron

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

Description Period	Demand deposits							Time deposits				
	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total
2011	59,291.7	18,735.4	6,439.5	1.6	-	-	84,468.2	49.1	4,615.1	-	-	4,664.2
2012	92,868.1	21,633.8	9,205.0	21,626.1	-	1,230.3	146,563.3	1,474.9	-	-	-	1,474.9
2013	103,026.8	21,355.6	6,290.5	2,426.5	-	811.8	133,911.2	3,888.4	-	-	-	3,888.4
2014	73,871.7	33,637.5	6,898.8	43,532.5	-	684.1	158,624.6	3,824.5	1,323.0	255.3	1,102.7	6,505.5
2015	53,894.9	32,845.6	2,806.0	31,486.5	-	69.9	121,102.9	4,997.7	7,233.2	1,770.9	2,414.6	16,416.4
2013 September	97,041.4	28,404.6	2,647.3	1,761.8	-	796.3	130,651.4	4,516.7	-	-	-	4,516.7
December	103,026.8	21,355.6	6,290.5	2,426.5	-	811.8	133,911.2	3,888.4	-	-	-	3,888.4
2014 March	105,568.0	31,952.2	6,564.4	1,136.9	-	790.3	146,011.8	3,485.9	1,060.0	59.1	-	4,605.0
June	107,807.0	24,122.3	5,605.3	1,109.1	-	789.2	139,412.9	4,982.4	2,069.8	58.7	-	7,110.9
September	111,847.7	22,312.7	8,018.5	1,262.2	-	692.7	144,133.8	4,788.6	1,018.3	0.2	-	5,807.1
December	73,871.7	33,637.5	6,898.8	43,532.5	-	684.1	158,624.6	3,824.5	1,323.0	255.3	1,102.7	6,505.5
2015 March	70,730.2	22,711.2	7,761.5	42,892.7	-	684.1	144,779.7	3,744.7	1,988	238.1	1,104.4	5,286.0
June	73,692.7	21,336.9	5,543.0	31,984.7	-	8.0	132,565.3	3,908.9	244.1	30.8	1,409.8	5,563.6
September	74,071.8	23,412.3	3,366.2	34,710.7	-	8.0	135,569.0	3,757.9	-	-	1,717.8	5,475.7
December	53,894.9	32,845.6	2,806.0	31,486.5	-	69.9	121,102.9	4,997.7	7,233.2	1,770.9	2,414.6	16,416.4
2016 March	55,437.3	31,312.4	1,348.6	13,512.2	0.2	72.8	101,683.3	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7
June	57,067.9	29,529.0	2,371.4	10,697.9	40.8	72.5	99,779.5	3,647.6	6,265.9	5,734.7	2.7	15,650.9
September	35,650.7	45,148.8	2,606.0	12,491.9	0.3	74.3	95,972.0	3,580.4	5,977.8	723.7	1,765.1	12,067.0
2014 November	70,579.5	22,282.2	5,329.6	42,302.8	-	684.1	141,178.2	3,977.6	688.0	315.1	1,100.5	6,081.2
December	73,871.7	33,637.5	6,898.8	43,532.5	-	684.1	158,624.6	3,824.5	1,323.0	255.3	1,102.7	6,505.5
2015 January	73,813.9	26,127.7	6,308.1	46,306.6	-	684.1	153,240.4	3,550.9	1,514.5	238.1	1,103.0	6,406.5
February	70,808.8	25,351.5	7,769.7	44,998.3	-	684.1	149,612.4	3,696.4	998.7	164.1	1,103.7	5,922.9
March	70,730.2	22,711.2	7,761.5	42,892.7	-	684.1	144,779.7	3,744.7	1,988	238.1	1,104.4	5,286.0
April	73,202.6	26,905.9	5,622.0	45,642.0	-	7.6	151,380.1	3,977.1	398.3	476.3	1,166.2	6,017.9
May	72,216.0	22,360.3	4,383.2	38,824.2	-	7.6	137,791.3	4,021.2	243.1	30.0	1,169.3	5,463.6
June	73,692.7	21,336.9	5,543.0	31,984.7	-	8.0	132,565.3	3,908.9	244.1	30.8	1,409.8	5,563.6
July	73,049.4	21,338.8	8,613.5	36,611.4	-	8.0	139,621.1	4,325.8	-	-	1,603.9	5,929.7
August	75,030.5	24,707.9	7,967.9	37,878.5	-	8.0	145,592.8	3,830.3	-	-	1,608.0	5,438.3
September	74,071.8	23,412.3	3,366.2	34,710.7	-	8.0	135,569.0	3,757.9	-	-	1,717.8	5,475.7
October	72,015.4	19,051.7	4,912.3	33,535.2	-	8.0	129,522.6	4,303.7	-	-	1,721.1	6,024.8
November	54,363.0	33,998.1	3,332.3	33,742.9	-	67.6	125,533.9	5,683.6	7,888.7	3,271.0	2,322.5	18,965.8
December	53,894.9	32,845.6	2,806.0	31,486.5	-	69.9	121,102.9	4,997.7	7,233.2	1,770.9	2,414.6	16,416.4
2016 January	55,790.6	41,719.0	1,833.4	21,662.6	0.2	70.0	121,075.6	6,112.9	5,733.1	1,976.4	1,376.6	15,199.0
February	55,445.7	38,956.9	755.3	22,328.9	0.1	70.4	117,557.2	4,960.5	7,060.3	6,227.6	1,333.8	19,582.2
March	55,437.3	31,312.4	1,348.6	13,512.2	0.2	72.8	101,683.3	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7
April	50,870.8	40,306.8	2,553.3	14,223.3	0.3	74.0	108,028.5	3,688.2	6,367.7	5,860.9	241.5	16,183.3
June	57,067.9	29,529.0	2,371.4	10,697.9	40.8	72.5	99,779.5	3,647.6	6,265.9	5,734.7	2.7	15,650.9
July	46,612.9	34,038.3	2,492.9	13,806.6	41.0	72.8	97,064.5	3,764.7	2,321.8	1,077.3	5,425.4	12,589.2
August	40,959.4	38,081.8	2,398.3	8,823.4	0.3	73.4	90,336.6	3,442.1	2,967.4	890.2	5,419.3	12,719.0
September	35,650.7	45,148.8	2,606.0	12,491.9	0.3	74.3	95,972.0	3,580.4	5,977.8	723.7	1,765.1	12,067.0
October	46,337.6	38,419.7	2,170.2	4,481.3	0.2	72.9	91,481.9	3,526.7	6,443.2	928.4	1,093.0	11,991.3
November	44,027.3	35,831.1	2,449.9	8,006.9	0.2	70.8	90,386.2	3,956.4	6,305.4	659.4	1,037.3	11,958.5

Source : Compiled from informations provided by BRB and commercial banks

**II.10**  
**'DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD (1)**  
(In million of BIF)

Period	Description	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TER DEPOSITS	GENERAL TOTAL
			Not more than							
			1month	1year	Not more than 2 years	more than 2 years				
2011		36,116.9	60,894.0	61,308.0	21,032.8	2,547.8	145,782.6	188,169.5	5,072.7	193,242.2
2012		41,738.2	63,584.9	77,255.3	17,690.6	3,804.6	162,335.4	208,701.3	1,474.9	210,176.2
2013		43,568.2	73,372.6	90,386.8	19,372.6	2,986.1	186,489.3	236,026.4	3,888.4	239,914.8
2014		50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	241,803.6	6,505.5	248,309.1
2015		59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	232,715.4	16,416.4	249,131.8
2013 September		38,829.0	67,508.4	87,914.6	20,458.1	11,035.4	186,916.5	228,711.3	4,516.7	233,228.0
December		43,568.2	73,372.6	90,386.8	19,743.8	2,986.1	186,489.3	236,026.4	3,888.4	239,914.8
2014 March		44,630.1	76,925.5	90,863.6	17,826.1	18,864.6	204,479.8	255,016.1	4,605.0	259,621.1
June		44,083.5	65,104.2	92,806.9	17,631.6	19,481.1	195,023.8	245,431.1	7,110.9	252,542.0
September		44,529.3	62,957.5	104,757.4	16,988.3	4,507.9	189,211.1	239,823.7	5,807.1	245,630.8
December		50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	241,803.6	6,505.5	248,309.1
2015 March		49,770.2	57,674.5	104,300.3	18,420.6	14,520.6	194,916.0	252,669.1	5,286.0	257,955.1
June		48,453.6	57,466.6	109,289.3	18,459.9	14,325.8	199,541.6	256,127.6	5,593.6	261,721.2
September		48,435.2	71,155.0	101,179.2	18,335.9	14,187.8	204,857.9	260,104.1	5,475.7	265,579.8
December		59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	232,715.4	16,416.4	249,131.8
2016 March		61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2	245,232.0	18,036.7	263,268.7
June		59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	180,393.7	246,048.3	15,650.9	261,699.2
September		64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	173,173.7	237,922.1	12,067.0	249,989.1
2014 November		45,819.9	65,890.1	95,502.5	18,958.6	4,824.6	185,175.8	237,904.7	6,081.2	243,985.9
December		50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	183,900.8	241,803.6	6,505.5	248,309.1
2015 January		49,575.9	47,905.2	105,214.6	17,603.4	15,194.2	185,917.4	242,441.9	6,406.5	248,848.4
February		49,246.1	56,966.3	101,187.2	18,284.4	14,737.0	191,174.9	247,603.1	5,962.9	253,566.0
March		49,770.2	57,674.5	104,300.3	18,420.6	14,520.6	194,916.0	252,669.1	5,286.0	257,955.1
April		48,509.0	56,215.3	109,307.4	18,898.0	13,078.5	197,499.2	253,843.9	6,017.9	259,861.8
May		48,464.1	54,104.6	110,433.9	18,797.7	14,070.4	199,541.6	253,821.7	5,463.6	259,285.3
June		48,453.6	57,466.6	109,289.3	18,459.9	14,325.8	199,541.6	256,127.6	5,593.6	261,721.2
July		48,738.5	67,660.5	102,413.4	18,055.1	15,041.6	203,170.6	260,004.2	5,929.7	265,933.9
August		48,519.8	66,950.0	101,098.3	18,383.4	15,153.1	201,584.8	257,091.0	5,438.3	262,529.3
September		48,435.2	71,155.0	101,179.2	18,335.9	14,187.8	204,857.9	260,104.1	5,475.7	265,579.8
October		49,790.1	73,064.3	103,819.4	18,071.0	11,825.6	206,780.3	264,127.8	6,024.8	270,152.6
November		55,533.9	47,085.5	97,691.3	14,554.6	6,114.1	165,445.5	227,890.8	18,965.8	246,856.6
December		59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	165,929.8	232,715.4	16,416.4	249,131.8
2016 January		58,924.1	54,803.3	97,717.8	9,350.2	10,533.6	172,404.9	238,511.9	15,199.0	253,710.9
February		58,822.7	57,022.2	86,671.5	18,107.9	849.3	162,650.9	228,363.4	19,582.2	247,945.6
March		61,589.5	63,032.9	93,892.2	19,213.3	851.8	176,990.2	245,232.0	18,036.7	263,268.7
April		59,092.8	53,745.0	106,960.9	18,337.2	856.6	179,901.7	246,414.5	16,158.3	262,572.8
May		60,431.2	60,964.8	104,696.9	19,465.4	856.6	185,983.6	252,853.9	16,436.9	269,290.8
June		59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	180,393.7	246,048.3	15,650.9	261,699.2
July		65,171.2	53,212.1	100,067.8	15,647.4	6,278.7	175,206.0	240,918.3	12,589.2	253,507.5
August		64,802.6	53,715.4	97,948.8	13,342.1	6,813.6	171,819.9	237,152.6	12,719.0	249,871.6
September		64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	173,173.7	237,922.1	12,067.0	249,989.1
October		66,225.3	57,023.1	95,147.4	14,282.5	5,776.9	172,229.9	238,987.2	11,991.3	250,978.5
November		66,459.4	55,609.5	88,844.1	13,190.6	6,351.2	163,995.4	230,985.6	11,958.5	242,944.1

(1) : Including governmental sector deposits

Source : Compiled from commercial banks balance sheets



**BANKING SYSTEM RISK**  
(In million of Bif)

II-11

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS					
		Short-term loans					Medium-term loans								Long-term loans				
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	total	Housing	Equipment and various	total	Housing	Equipment and various				total	Housing	Equipment and various	total	
2011		10 070.2	12 577.6	1 824.6	368 616.2	393 088.6	29 936.7	126 266.8	156 203.5	16 356.2	9 025.3	25 381.5	574 673.6	70 478.0	645 151.6				
2012		8 670.6	10 386.6	2 652.5	405 010.5	426 720.2	32 498.1	151 216.1	183 714.2	16 420.8	21 741.1	38 161.9	648 596.3	68 758.7	717 355.0				
2013		27 883.9	3 893.5	3 893.5	395 478.2	434 214.7	27 496.2	182 002.6	209 501.8	19 923.2	35 392.1	55 315.3	699 031.8	86 828.2	785 860.0				
2014		14 479.8	1 179.6	5 745.1	429 689.3	451 093.8	20 459.5	192 646.5	213 106.0	32 849.9	56 023.0	116 542.0	768 747.9	90 359.4	859 107.3				
2015		166 493.1	6 807.3	5 745.1	291 116.6	470 162.1	17 564.2	162 563.8	180 128.0	60 519.0	71 698.2	104 548.1	766 832.1	84 709.4	851 541.5				
2013 September		10 368.3	10 040.7	3 400.7	431 163.8	454 973.5	29 023.8	180 069.5	209 093.3	23 371.6	28 211.8	51 583.4	715 650.2	77 369.2	793 019.4				
December		27 883.9	6 959.1	3 893.5	395 478.2	434 214.7	27 496.2	182 002.6	209 501.8	19 923.2	35 392.1	55 315.3	699 031.8	86 828.2	785 860.0				
2014 March		29 163.9	3 429.7	2 473.4	410 567.5	445 634.5	27 124.3	176 360.3	203 484.6	20 450.2	33 467.5	53 917.7	703 036.8	87 233.2	790 270.0				
June		29 476.4	8 897.8	2 762.2	418 051.4	459 187.8	27 046.1	177 286.6	204 344.7	24 685.0	43 095.2	67 780.2	731 312.7	84 208.6	815 521.3				
September		12 049.0	9 328.8	2 205.0	428 618.8	452 199.6	28 163.9	177 514.0	205 677.9	22 031.6	69 409.6	91 441.2	749 318.7	88 932.6	838 251.3				
December		14 479.8	1 179.6	5 745.1	429 689.3	451 093.8	20 459.5	192 646.5	213 106.0	32 849.9	56 023.0	104 548.1	768 747.9	90 359.4	859 107.3				
2015 March		17 593.9	9 48.0	2 852.2	427 089.0	448 483.1	19 733.3	198 106.0	217 839.3	34 736.8	64 074.9	98 813.7	765 136.1	78 483.1	843 619.2				
June		17 841.1	16 302.6	5 054.2	434 034.5	473 232.4	18 388.8	194 241.8	212 640.6	35 141.1	69 475.3	104 616.4	790 489.4	77 819.0	868 308.4				
September		22 750.2	21 284.1	3 956.8	427 080.4	475 051.5	18 375.3	191 513.8	209 889.1	35 044.7	71 652.9	106 697.6	791 638.2	83 778.4	835 416.6				
December		166 493.1	6 807.3	5 745.1	291 116.6	470 162.1	17 564.2	162 563.8	180 128.0	60 519.0	71 698.2	116 542.0	766 832.1	84 709.4	851 541.5				
2016 March		180 926.0	2 709.9	5 282.1	284 908.5	473 826.5	17 676.2	167 708.0	185 384.2	65 125.7	49 837.8	114 963.5	774 174.2	65 419.9	839 594.1				
June		188 769.1	1 715.2	5 600.2	299 275.8	495 360.3	18 506.7	166 010.9	184 520.6	64 799.4	49 591.6	114 391.0	794 271.9	109 937.6	904 209.5				
September		189 108.4	2 656.9	4 825.7	301 504.9	498 095.9	20 840.0	176 016.1	196 856.1	63 979.3	51 445.5	115 424.8	810 376.8	72 466.0	882 842.8				
2014 November		13 482.5	2 124.4	5 206.4	424 315.0	445 128.3	20 347.8	185 413.4	205 761.2	32 884.7	75 042.6	107 927.3	758 816.8	100 417.2	859 234.0				
December		14 479.8	1 179.6	5 745.1	429 689.3	451 093.8	20 459.5	192 646.5	213 106.0	32 849.9	56 023.0	104 548.1	768 747.9	90 359.4	859 107.3				
2015 January		14 978.7	805.0	3 290.4	425 416.2	444 480.3	20 324.6	193 755.6	214 080.2	33 109.9	69 865.4	102 975.3	761 545.8	82 322.7	843 868.5				
February		16 868.7	802.4	2 478.1	421 962.7	442 111.9	19 904.3	191 955.9	211 860.2	34 558.0	65 448.1	100 006.1	753 978.2	75 041.9	829 020.1				
March		17 593.9	9 48.0	2 852.2	427 089.0	448 483.1	19 733.3	198 106.0	217 839.3	34 736.8	64 074.9	98 813.7	765 136.1	78 483.1	843 619.2				
April		19 446.2	6 028.7	2 742.9	432 623.7	460 841.5	19 226.9	203 114.7	222 541.6	35 368.2	65 598.1	100 966.3	784 349.4	86 913.8	871 263.2				
May		18 267.0	12 004.2	4 722.1	428 292.0	463 285.3	19 427.3	204 368.9	223 646.2	35 226.9	68 235.9	103 462.8	790 394.3	83 049.9	873 444.2				
June		17 841.1	16 302.6	5 054.2	434 034.5	473 232.4	18 388.8	194 241.8	212 640.6	35 141.1	69 475.3	104 616.4	790 489.4	77 819.0	868 308.4				
July		17 053.9	19 153.6	4 536.4	435 508.3	476 252.2	18 259.1	191 028.4	209 287.5	35 104.3	70 702.9	105 807.2	791 346.9	86 095.9	877 442.8				
August		21 136.6	20 936.0	4 086.3	421 852.9	468 021.8	18 670.7	197 921.2	216 591.9	35 379.1	71 407.8	106 766.9	791 400.6	72 370.9	863 771.5				
September		22 750.2	21 284.1	3 956.8	427 080.4	475 051.5	18 375.3	191 513.8	209 889.1	35 044.7	71 652.9	106 697.6	791 638.2	83 778.4	835 416.6				
October		17 032.0	18 146.1	3 975.5	438 494.4	477 648.0	18 526.0	176 413.9	195 339.9	37 852.0	70 508.3	108 360.3	781 348.2	57 922.4	839 270.6				
November		160 003.2	9 523.2	11 144.8	313 077.3	493 748.5	18 540.3	162 616.5	181 156.8	63 262.2	51 573.0	114 835.2	789 740.5	38 296.8	828 039.3				
December		166 493.1	6 807.3	5 745.1	291 116.6	470 162.1	17 564.2	162 563.8	180 128.0	60 519.0	56 023.0	116 542.0	766 832.1	84 709.4	851 541.5				
2016 January		178 092.9	5 608.2	5 751.2	290 902.2	480 354.5	17 668.3	162 720.3	180 388.6	64 902.1	51 980.6	116 892.7	777 635.8	83 258.0	860 893.8				
February		183 690.0	3 600.2	4 880.4	288 497.0	480 657.6	19 961.6	159 341.5	177 303.1	66 562.4	49 910.9	116 473.3	774 434.0	76 793.9	851 227.9				
March		180 926.0	2 709.9	5 282.1	284 908.5	473 826.5	17 676.2	167 708.0	185 384.2	65 125.7	49 837.8	114 963.5	774 174.2	65 419.9	839 594.1				
April		181 159.0	5 827.7	2 533.8	277 554.7	467 075.2	17 971.6	169 913.6	187 705.2	65 827.3	49 700.0	115 527.3	770 307.7	75 210.3	845 518.0				
May		183 581.0	5 867.8	2 186.9	285 205.3	476 851.0	17 867.3	172 020.7	189 888.0	62 927.0	52 058.6	114 985.6	781 724.6	77 045.1	858 768.7				
June		188 769.1	1 715.2	5 600.2	299 275.8	495 360.3	18 506.7	166 010.9	184 520.6	64 799.4	49 591.6	114 391.0	794 271.9	109 937.6	904 209.5				
July		189 199.4	4 680.0	5 474.6	296 767.0	496 121.0	18 821.5	163 110.6	181 932.1	64 997.8	49 801.7	114 795.5	792 852.6	99 336.5	892 189.1				
August		188 270.1	3 286.1	5 546.7	300 186.3	497 289.2	20 121.0	184 095.9	204 216.9	67 489.8	46 511.7	114 007.5	815 513.6	97 926.6	913 440.5				
September		189 108.4	2 656.9	4 825.7	301 504.9	498 095.9	20 840.0	176 016.1	196 856.1	63 979.3	51 445.5	115 424.8	810 376.8	72 466.0	882 842.8				
October		189 572.4	1 763.9	4 400.2	298 270.8	494 007.3	20 879.3	173 508.3	194 387.6	68 753.3	49 043.7	117 797.0	806 191.9	69 409.9	875 601.8				
November		190 690.8	909.9	3 679.8	284 001.8	479 282.3	21 524.9	179 689.5	201 214.4	69 455.0	50 289.6	119 744.6	800 241.3	70 049.3	870 290.6				

Source : Compiled from informations provided by commercial banks and other financial intermediaries

**LOANS BY ACTIVITY SECTOR ( 1 )**  
(In millions of BIF)

<i>Period</i>	<i>Description</i>	<i>Housing</i>	<i>Other constructions</i>	<i>Industry</i>	<i>Trade</i>	<i>Hostelry and Tourism</i>	<i>Agriculture</i>	<i>Craft</i>	<i>Coffee</i>	<i>Other</i>	<b>TOTAL</b>
2011		47,956.0	2,321.8	23,974.1	322,362.2	11,349.1	1,999.1	2.7	14,769.5	150,570.1	575,304.6
2012		52,420.0	2,288.0	32,871.4	361,388.1	20,206.7	2,416.1	2.7	10,386.6	169,781.1	651,760.7
2013		47,944.1	3,995.1	42,262.7	364,183.3	25,710.4	2,888.0	-	6,959.1	206,356.8	700,299.5
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2013	September	51,956.1	3,976.9	38,731.4	374,248.2	29,934.0	4,325.6	-	10,040.6	203,455.2	716,668.0
	December	47,944.1	3,995.1	42,262.7	364,183.3	25,710.4	2,888.0	-	6,959.1	206,356.8	700,299.5
2014	March	48,679.6	4,169.7	51,636.6	351,656.0	33,061.5	3,042.3	789.2	3,429.6	207,755.1	704,219.6
	June	50,105.1	5,474.4	54,542.4	350,552.0	32,087.4	2,731.2	712.6	8,897.7	229,217.6	734,320.4
	September	64,598.1	5,537.9	58,888.9	333,194.1	32,267.4	4,762.9	684.4	8,632.2	242,373.3	750,939.2
	December	71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015	March	54,705.5	15,163.6	54,642.7	344,841.8	32,063.0	4,383.1	780.9	5,643.8	290,223.9	802,448.3
	June	53,782.6	15,877.0	49,627.0	345,957.7	36,420.3	3,784.5	894.1	23,943.4	290,072.0	820,358.6
	September	56,708.9	17,349.8	51,032.3	341,063.0	37,387.4	4,411.5	797.3	28,488.8	287,657.8	824,896.8
	December	78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016	March	78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
	June	84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
	September	84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
2014	November	66,905.5	6,615.2	60,025.6	360,327.4	10,113.8	4,775.1	621.4	2,797.4	244,749.7	756,931.1
	December	71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015	January	65,916.2	7,161.9	68,308.1	346,133.7	24,547.1	4,481.3	772.2	1,857.2	275,933.2	795,110.9
	February	64,719.4	7,636.9	55,943.0	351,783.0	15,975.6	2,671.7	755.9	2,758.1	287,318.7	789,562.3
	March	54,705.5	15,163.6	54,642.7	344,841.8	32,063.0	4,383.1	780.9	5,643.8	290,223.9	802,448.3
	April	55,246.8	15,967.7	64,441.3	356,527.4	31,193.5	4,096.7	777.2	11,889.6	296,803.4	836,943.6
	May	56,695.1	16,691.2	47,955.3	347,263.4	36,334.1	3,689.0	751.4	18,376.2	296,805.7	824,561.4
	June	53,782.6	15,877.0	49,627.0	345,957.7	36,420.3	3,784.5	894.1	23,943.4	290,072.0	820,358.6
	July	55,554.4	15,801.1	50,055.3	338,615.5	36,078.6	4,106.1	2,564.6	29,700.8	292,610.8	825,087.2
	August	55,943.3	13,466.5	50,160.0	338,353.7	36,612.9	4,741.3	741.3	29,466.0	293,432.1	822,917.1
	September	56,708.9	17,349.8	51,032.3	341,063.0	37,387.4	4,411.5	797.3	28,488.8	287,657.8	824,896.8
	October	57,360.1	15,378.6	53,334.4	337,093.7	36,691.3	3,792.6	799.0	25,449.5	290,662.7	820,561.9
	November	79,288.1	40,457.7	120,694.1	263,591.2	52,052.3	24,801.2	1,002.7	24,268.9	220,554.9	826,711.1
	December	78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016	January	76,885.9	38,783.1	101,627.9	259,316.1	60,070.4	25,181.5	541.9	17,627.5	230,362.5	810,396.8
	February	79,767.9	36,154.2	100,941.5	261,894.1	59,966.6	25,312.7	635.9	14,795.0	226,451.1	805,919.0
	March	78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
	April	78,524.7	31,879.0	100,899.4	238,342.1	61,231.4	25,617.6	564.4	10,479.3	258,168.5	805,706.4
	May	82,241.9	30,155.1	98,541.2	242,462.0	59,842.4	26,536.5	581.5	11,895.4	258,746.6	811,002.6
	June	84,182.3	36,462.4	97,862.0	264,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
	July	85,657.8	34,422.7	91,376.9	272,735.6	58,745.8	27,147.3	530.3	20,981.2	237,165.4	828,763.0
	August	87,904.3	34,443.6	91,847.5	277,329.6	59,365.1	25,397.4	584.4	21,721.1	233,384.3	831,977.3
	September	84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
	October	90,604.0	37,120.9	96,434.3	248,642.3	59,743.7	26,560.7	500.4	13,339.9	262,248.7	835,194.9
	November	109,537.8	33,499.5	95,086.7	233,062.4	57,979.2	27,363.8	500.9	9,534.6	262,362.8	828,927.7

(1) : Including loans to central government, governmental agencies and local government

Source : Compiled from informations provided by commercial banks and other financial intermediaries

Descriptor  Period	LOANS PER TERM AND PERFORMANCE (1)								II.13
	(en)								
	Short-term		Medium-term		Long-term		Total		
	Performing loans	Non performing loans	performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2011	341,803.8	37,336.7	165,470.1	6,544.4	23,918.5	231.1	531,192.4	44,112.2	
2012	375,660.7	41,448.6	181,820.6	13,991.8	37,766.1	1,072.9	595,247.4	56,513.3	
2013	368,888.5	51,587.7	204,539.7	18,513.8	55,677.6	1,092.2	629,105.8	71,193.7	
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2013 September	387,965.2	51,333.3	204,841.8	18,712.6	50,032.6	1,545.9	642,839.6	71,591.8	
Decembre	368,888.5	51,587.7	204,539.7	18,513.8	55,677.6	1,092.2	629,105.8	71,193.7	
2014 March	370,708.3	59,422.4	198,876.4	19,390.3	53,754.0	2,068.3	623,338.7	80,880.9	
Juni	376,230.5	65,658.6	199,834.7	22,134.1	65,573.9	2,934.7	641,639.1	90,727.4	
Septembe	390,201.8	51,333.3	204,841.8	18,712.6	50,032.6	1,545.9	645,076.2	71,591.8	
Decembre	368,888.5	51,587.7	204,539.7	18,513.8	55,677.6	1,092.2	629,105.8	71,193.7	
2015 March	357,572.6	70,480.7	249,972.7	24,221.3	96,022.8	4,178.1	703,568.1	98,880.2	
Juni	375,434.3	75,885.4	233,630.3	29,918.9	97,698.3	7,791.3	706,763.0	113,595.6	
Septembe	372,566.5	82,109.6	232,921.3	29,296.4	96,986.8	11,016.2	702,474.6	122,422.2	
Decembre	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
Juni	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
Septembe	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
2014 November	372,315.0	73,854.0	204,142.6	23,687.9	87,352.2	5,579.1	663,810.1	103,121.0	
Decembre	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015 January	358,153.1	68,604.9	219,481.2	24,091.3	120,507.1	4,273.3	698,141.4	96,969.5	
February	351,850.2	69,343.1	216,195.2	26,039.9	122,148.1	3,985.8	690,193.5	99,368.8	
Marcl	357,572.6	70,480.7	249,972.7	24,221.3	96,022.8	4,178.1	703,568.1	98,880.2	
Apr	366,197.1	75,004.7	266,959.3	24,841.3	99,448.8	4,492.4	732,605.2	104,338.4	
Ma	367,333.2	76,594.5	249,106.2	27,673.9	98,307.3	5,546.4	714,746.6	109,814.8	
Juni	375,434.3	75,885.4	233,630.3	29,918.9	97,698.3	7,791.3	706,763.0	113,595.6	
Jul	367,522.7	79,580.4	243,804.4	27,782.8	95,838.2	10,558.8	707,165.3	117,921.9	
August	366,499.7	79,250.5	240,078.4	29,033.3	96,958.3	11,096.8	703,536.5	119,380.6	
Septembe	372,566.5	82,109.6	232,921.3	29,296.4	96,986.8	11,016.2	702,474.6	122,422.2	
Octobe	368,736.1	78,761.3	233,666.4	28,976.1	99,010.6	11,411.4	701,413.1	119,148.8	
Novembe	387,578.3	71,689.7	217,053.4	26,487.1	115,474.8	8,427.8	720,106.5	106,604.6	
Decembre	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016 January	342,778.5	93,498.5	207,904.4	41,581.8	117,314.7	7,318.9	667,997.6	142,399.2	
February	339,918.1	95,447.3	205,002.5	41,799.0	116,397.0	7,355.1	661,317.6	144,601.4	
Marcl	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
Apr	329,304.5	98,847.3	213,930.9	42,257.9	113,603.2	7,762.6	656,838.6	148,867.8	
Ma	328,438.9	99,745.3	217,097.2	43,318.4	112,563.0	9,839.8	658,099.1	152,903.5	
Juni	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
Jul	355,237.2	109,456.0	204,096.6	42,280.4	108,496.7	9,196.1	667,830.5	160,932.5	
August	358,495.5	108,839.5	204,149.7	42,280.5	109,016.0	9,196.1	671,661.2	160,316.1	
Septembe	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
Octobe	335,559.2	122,680.7	221,322.8	24,820.9	121,131.7	9,679.6	678,013.7	157,181.2	
Novembe	317,086.3	114,564.4	227,971.0	35,261.5	124,276.7	9,767.8	669,334.0	159,593.7	

(1) : Including loans to central government and governmental agencies

Source : Compiled from informations provided by commercial banks and other financial intermediari

II.14 WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS (annual rate in percentage, at the end of period )														
Period	Description	SHORT- TERM					MEDIUM- TERM				LONG- TERM			Overall average
		Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average		
2011		14.14	12.27	15.58	15.12	15.49	15.32	14.79	14.85	13.28	14.47	14.79	14.79	15.29
2012		15.41	11.76	16.17	15.53	16.08	15.42	14.57	14.65	13.17	15.33	15.33	14.92	15.67
2013		14.96	18.86	16.96	15.80	16.87	15.50	14.84	14.89	13.84	15.46	15.27	15.27	16.24
2014		15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	15.86	16.71
2013	September	15.25	13.54	17.07	15.95	16.88	15.41	14.80	14.86	13.22	15.55	15.21	15.21	16.24
	December	14.96	18.86	16.96	15.80	16.87	15.50	14.84	14.89	13.84	15.46	15.27	15.27	16.24
2014	March	15.02	14.07	16.96	15.56	16.82	15.60	14.93	14.97	12.51	15.42	15.25	15.25	16.26
	June	15.26	14.13	17.15	16.07	17.01	15.58	15.66	15.66	14.95	16.46	15.99	15.99	16.63
	September	15.72	14.38	17.23	15.87	17.14	15.34	15.72	15.70	15.04	16.03	15.99	15.99	16.67
	December	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	15.86	16.71
2015	March	15.35	14.33	17.39	15.01	17.23	14.93	15.66	15.54	13.33	15.92	15.73	15.73	16.65
	June	15.71	14.95	17.41	15.33	17.23	15.09	15.39	15.35	14.93	15.31	15.20	15.20	16.58
	September	15.98	15.18	17.54	14.95	17.30	15.12	15.44	15.38	14.64	15.37	15.16	15.16	16.63
	December	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	14.79	16.85
2016	March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	13.19	16.34
	June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	14.55	16.59
	September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	14.59	16.47
2014	November	15.65	14.01	17.47	15.04	17.33	16.28	15.55	15.60	13.79	15.87	15.71	15.71	16.76
	December	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	15.86	16.71
2015	January	15.12	14.01	17.43	15.46	17.32	15.65	15.70	15.70	13.69	16.26	16.06	16.06	16.77
	February	15.13	14.44	17.37	15.45	17.26	15.60	15.67	15.67	13.49	15.88	15.47	15.47	16.65
	March	15.35	14.33	17.39	15.01	17.23	14.93	15.66	15.54	13.33	15.92	15.73	15.73	16.65
	April	15.48	14.16	17.57	15.26	17.42	14.28	15.48	15.32	13.45	16.07	15.87	15.87	16.73
	May	15.73	14.12	17.47	15.46	17.30	15.79	15.28	15.32	12.96	15.44	15.26	15.26	16.59
	June	15.71	14.95	17.41	15.33	17.23	15.09	15.39	15.35	14.93	15.31	15.20	15.20	16.58
	July	15.73	14.12	17.47	15.48	17.30	15.95	15.30	15.34	14.03	15.44	15.35	15.35	16.61
	August	15.92	14.97	17.61	14.96	17.37	15.62	15.31	15.33	14.67	15.57	15.29	15.29	16.67
	September	15.98	15.18	17.54	14.95	17.30	15.12	15.44	15.38	14.64	15.37	15.16	15.16	16.63
	October	15.96	15.15	17.61	17.05	17.49	15.14	14.21	14.35	14.72	15.07	14.95	14.95	16.36
	November	18.80	20.40	17.70	17.83	17.63	16.71	15.14	15.21	14.02	14.98	14.82	14.82	16.71
	December	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	14.79	16.85
2016	January	15.67	14.83	16.81	16.87	16.80	16.85	16.28	16.30	13.38	13.29	13.29	13.29	16.35
	February	15.56	17.86	16.56	16.46	16.54	16.95	16.27	16.30	12.94	13.32	13.31	13.31	16.19
	March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	13.19	16.34
	April	15.61	14.71	17.23	16.83	16.92	16.81	16.27	16.29	12.67	14.26	14.22	14.22	16.52
	May	15.63	14.68	17.20	17.00	17.03	16.88	16.22	16.24	14.72	14.57	14.58	14.58	16.60
	June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	14.55	16.59
	July	15.70	14.81	17.17	16.98	17.00	16.80	16.38	16.40	14.85	14.43	14.45	14.45	16.64
	August	15.81	14.85	16.79	17.26	17.08	16.82	15.37	15.42	13.55	14.64	14.60	14.60	16.43
	September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	14.59	16.47
	October	15.50	15.03	16.78	17.62	17.34	16.86	15.35	15.40	14.13	14.62	14.58	14.58	16.58
	November	15.50	15.12	17.11	17.69	17.49	16.92	15.86	15.90	15.55	14.72	14.72	14.72	16.78

Source : Compiled from informations provided by commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage, at the end of period)

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS					NOTICE DEPOSITS				SAVING CASH NOTES			Free Saving notes	OVERALL AVERAGE
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 month	Not more than 1 year	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average		
2011	5.99	7.06	7.44	7.88	9.63	7.01	7.92	8.41	8.36	8.17	8.34	10.40	8.22	10.20	4.00	7.59
2012	5.95	7.24	9.64	9.83	10.21	7.70	9.77	-	-	-	-	11.50	11.12	11.17	-	8.75
2013	5.32	7.18	9.87	10.37	10.92	5.44	10.20	-	-	-	-	11.50	10.56	10.62	-	8.97
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	-	-	-	-	11.50	10.44	10.49	-	8.80
2015	5.28	7.75	8.06	9.39	10.90	10.68	9.03	-	-	-	-	-	8.57	8.57	-	8.70
2013 September	4.47	7.21	10.01	10.18	10.71	8.60	10.12	-	-	-	-	12.38	10.38	10.84	-	8.94
December	5.32	7.18	9.87	10.37	10.92	5.44	10.20	-	-	-	-	11.50	10.56	10.62	-	8.97
2014 March	5.10	7.29	9.89	10.15	11.01	5.51	10.09	-	-	-	-	11.50	10.54	10.60	-	8.95
June	5.55	7.37	9.64	10.28	11.29	5.90	10.08	-	-	-	-	11.50	10.45	10.50	-	9.04
September	5.66	7.38	9.28	10.26	11.33	8.45	9.97	-	-	-	-	11.50	10.30	10.38	-	9.05
December	5.23	7.34	9.33	10.11	11.32	8.54	9.91	-	-	-	-	11.50	10.44	10.49	-	8.80
2015 March	4.16	6.70	8.63	9.90	11.17	8.25	9.67	-	-	-	-	11.50	9.58	9.63	-	8.60
June	4.29	6.81	8.91	9.96	10.07	8.63	9.68	-	-	-	-	11.50	9.56	9.62	-	8.68
September	4.49	6.92	8.99	9.82	10.08	9.32	9.62	-	-	-	-	11.50	9.24	9.32	-	8.60
December	5.28	7.75	8.06	9.39	10.90	10.68	9.03	-	-	-	-	-	8.57	8.57	-	8.70
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	-	-	-	-	8.12	8.12	-	7.98
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	-	-	-	-	8.30	8.30	-	7.65
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	-	-	-	-	11.09	11.09	-	7.34
2014 November	5.57	7.35	9.58	10.15	11.32	8.51	10.01	-	-	-	-	11.50	10.43	10.48	-	9.02
December	5.23	7.34	9.33	10.11	11.32	8.54	9.91	-	-	-	-	11.50	10.44	10.49	-	8.80
2015 January	4.04	6.66	8.85	10.14	11.18	8.56	9.81	-	-	-	-	11.50	10.39	10.45	-	8.58
February	3.96	6.69	8.67	10.21	11.18	8.47	9.77	-	-	-	-	11.50	10.53	10.57	-	8.54
March	4.16	6.70	8.63	9.90	11.17	8.25	9.67	-	-	-	-	11.50	9.58	9.63	-	8.60
April	4.16	6.82	8.86	9.83	11.20	8.50	9.70	-	-	-	-	11.50	9.58	9.63	-	8.67
May	4.25	6.84	8.86	9.80	11.17	8.49	9.68	-	-	-	-	11.50	9.58	9.64	-	8.64
June	4.29	6.81	8.91	9.96	10.07	8.63	9.68	-	-	-	-	11.50	9.56	9.62	-	8.68
July	4.44	6.82	8.97	9.85	10.04	9.36	9.64	-	-	-	-	11.50	9.43	9.49	-	8.56
August	4.32	6.90	8.86	9.70	11.10	9.33	9.62	-	-	-	-	10.86	9.25	9.31	-	8.51
September	4.49	6.92	8.99	9.82	10.08	9.32	9.62	-	-	-	-	11.50	9.24	9.32	-	8.60
October	4.54	6.85	8.50	9.96	11.37	9.68	9.69	-	-	-	-	11.50	9.32	9.39	-	8.62
November	4.33	7.64	8.29	9.34	11.12	10.65	9.07	-	-	-	-	11.50	8.57	8.71	-	8.52
December	5.28	7.75	8.06	9.39	10.90	10.68	9.03	-	-	-	-	-	8.57	8.57	-	8.70
2016 January	5.48	7.63	8.12	8.86	11.14	9.96	8.76	-	-	-	-	-	8.55	8.55	-	8.52
February	3.93	7.64	7.95	8.70	11.06	8.91	8.54	-	-	-	-	-	8.92	8.92	-	8.18
March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	-	-	-	-	8.12	8.12	-	7.98
April	4.71	7.39	7.56	8.19	11.11	9.64	8.21	-	-	-	-	-	8.15	8.15	-	7.77
May	4.74	6.41	7.48	8.19	11.13	9.70	8.17	-	-	-	-	-	8.14	8.14	-	7.71
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	-	-	-	-	8.30	8.30	-	7.65
July	5.62	6.85	7.37	8.08	11.09	9.52	8.06	-	-	-	-	-	8.31	8.31	-	7.72
August	5.53	7.07	7.47	7.89	10.88	9.43	7.95	-	-	-	-	-	8.31	8.31	-	7.61
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	-	-	-	-	11.09	11.09	-	7.34
October	4.58	7.10	7.49	7.63	10.68	9.64	7.87	-	-	-	-	-	8.31	8.31	-	7.39
November	5.31	7.13	7.61	7.71	10.27	9.50	7.88	-	-	-	-	-	8.31	8.31	-	7.49

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.

Source : Compiled from informations provided by commercial banks

## ACTIVITIES OF THE CLEARING HOUSE (1)

Description Period	Operations number	Overall amount (Thousands of BIF )
2011	311,195	2,235,551,604
2012	301,868	2,543,460,959
2013	312,293	2,887,238,918
2014	330,473	3,286,506,387
2015	304,312	3,229,856,368
2013 3 <sup>rd</sup> quarter	79,022	739,929,156
4 <sup>th</sup> quarter	83,708	795,395,440
2014 1 <sup>st</sup> quarter	77,894	722,401,900
2 <sup>nd</sup> quarter	82,288	792,252,229
3 <sup>rd</sup> quarter	82,433	846,045,569
4 <sup>th</sup> quarter	87,858	925,806,689
2015 1 <sup>st</sup> quarter	79,824	813,316,639
2 <sup>nd</sup> quarter	69,284	732,464,255
3 <sup>rd</sup> quarter	73,333	801,380,807
4 <sup>rd</sup> quarter	81,871	882,694,667
2016 1 <sup>st</sup> quarter	66,901	705,383,327
2 <sup>nd</sup> quarter	79,558	823,609,858
3 <sup>rd</sup> quarter	75,803	897,952,315
2014 November	25,738	269,505,424
December	32,909	327,044,917
2015 January	25,751	279,713,138
February	25,321	261,880,783
March	28,752	271,722,718
April	26,400	305,838,685
May	17,960	185,980,239
June	24,924	240,645,331
July	24,387	263,403,860
August	24,381	254,325,320
September	24,565	283,651,627
October	26,320	282,113,305
November	25,668	255,499,297
December	29,883	345,082,065
2016 January	19,072	197,578,631
February	20,040	221,699,166
March	27,789	286,105,530
April	23,939	276,023,183
May	25,713	248,700,422
June	29,906	298,886,253
July	23,947	278,265,481
August	25,856	292,111,107
September	26,000	327,575,727
October	24,998	285,551,231
November	26,905	305,998,813

(1) Participate in clearing house:

- B.R.B.
- commercial Banks
- post administration (C.C.P)
- Source : BRB

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
(annual rate in percentage)

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2011	10.87	10.38	8.48	-	-	9.00
2012	11.03	12.63	12.33	-	-	9.00
2013	9.44	10.53	13.25	15.91	-	9.00
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.52	-	13.00
2013 September	7.27	11.41	13.52	15.91	-	9.00
December	9.44	10.53	13.25	15.91	-	9.00
2014 March	7.57	9.85	11.89	15.91	-	9.00
June	8.35	8.92	11.12	15.47	-	9.00
September	6.94	8.91	10.96	15.47	-	9.00
December	4.35	6.75	10.20	15.47	-	9.00
2015 March	5.47	6.13	9.65	15.55	-	9.00
June	9.57	9.68	9.38	14.44	-	9.00
September	12.59	11.78	9.98	14.61	-	-
December	0.00	11.45	11.29	14.52	-	13.00
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	13.56	13.00	-
2014 November	4.39	7.29	10.44	15.47	-	9.00
December	4.35	6.75	10.20	15.47	-	9.00
2015 January	6.52	6.51	10.17	15.55	-	9.00
February	5.80	6.25	10.00	15.55	-	9.00
March	5.47	6.13	9.65	15.55	-	9.00
April	5.33	6.49	9.06	15.55	-	9.00
May	7.82	7.25	9.30	14.44	-	9.00
June	9.57	9.68	9.38	14.44	-	9.00
July	11.48	10.07	9.44	14.61	-	-
August	12.15	10.89	9.60	14.61	-	-
September	12.59	11.78	9.98	14.61	-	-
October	12.31	13.00	10.96	14.61	-	-
November	11.61	12.99	11.50	14.61	-	-
December	8.53	11.45	11.29	14.52	13.00	-
2016 January	7.33	10.52	11.11	14.52	13.00	-
February	6.69	9.60	11.12	14.52	13.00	-
March	6.45	8.63	11.21	14.52	13.00	-
April	6.50	7.99	11.34	14.33	13.00	-
May	6.55	7.51	10.91	14.33	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
July	6.28	7.54	10.20	14.33	13.00	-
August	5.67	7.42	9.89	14.33	13.00	-
September	5.14	7.10	9.42	13.56	13.00	-
October	4.72	6.89	8.75	13.17	11.85	-
November	4.50	6.59	7.97	12.44	11.39	-

Source : BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description Period	Interest rate of normal liquidity provided	Interest rate of marginal lending facility
	2011	13.33
2012	-	13.77
2013	-	12.50
2014	-	8.00
2015	3.40	9.82
2013 September	-	10.72
December	-	12.50
2014 March	-	10.52
June	-	10.95
September	-	8.05
December	-	8.00
2015 March	-	7.95
June	8.95	12.39
September	7.44	15.98
December	3.40	9.82
2016 March	2.27	9.21
June	3.15	8.89
September	3.08	7.89
2014 November	-	7.90
December	-	8.00
2015 January	-	10.12
February	-	8.18
March	-	7.95
April	7.93	8.18
May	8.33	13.17
June	8.95	12.39
July	7.12	14.75
August	7.13	16.23
September	7.44	15.98
October	7.05	14.83
November	4.68	13.35
December	3.40	9.82
2016 January	3.46	9.44
February	3.56	9.24
March	3.27	9.21
April	3.31	9.74
May	3.29	9.80
June	3.15	8.89
July	3.23	8.85
August	3.15	7.95
September	3.08	7.89
October	2.86	7.46
November	2.54	6.95

-The marginal lending facility rate is the weighted average rate of interbank operations in BIF of previous period  
 -The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points  
 -Source: BRB



### **3. PUBLIC FINANCE AND DEBT**



**REVENUES AND GRANTS  
(in million Bf)**

III.1

**TAX REVENUES**

III.1.1

Period	Taxes on income			Taxes on domestic trade					Taxes on international trade				Other tax revenues	TOTAL
	Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total		
2011	70,627.5	52,807.6	536.9	123,972.0	177,327.5	18,474.0	50,113.3	245,914.8	48,829.7	162.0	4,948.7	53,940.4	17,147.3	440,974.5
2012	82,531.0	72,882.8	495.3	155,909.1	201,428.7	7,024.5	68,253.3	276,706.5	43,723.2	166.8	5,931.9	49,821.9	9,441.3	491,878.8
2013	92,446.2	53,108.5	460.2	146,014.9	211,002.1	7,069.9	87,559.6	305,631.7	42,439.4	775.0	7,719.9	50,934.2	21,958.7	524,539.5
2014	73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	322,465.9	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2
2015	75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	120.1	7,174.9	52,966.3	36,196.7	543,666.2
2013 3rd quarter	20,025.7	10,655.5	81.1	30,762.3	60,702.3	3,055.4	24,382.4	88,140.1	11,680.3	367.1	3,201.5	15,248.9	6,108.3	140,259.6
4rd quarter	16,640.7	16,063.4	71.2	32,775.3	52,927.6	1,850.7	21,229.4	76,007.7	11,043.8	144.2	1,618.1	12,806.0	7,479.7	129,068.6
2014 1st quarter	8,833.7	17,943.3	298.7	27,075.7	53,751.4	3,534.3	21,734.3	79,020.1	10,578.6	52.2	1,693.1	12,324.0	7,473.3	125,893.0
2nd quarter	18,948.2	12,979.5	99.5	32,027.2	57,777.3	3,646.0	21,659.2	83,082.5	9,482.7	56.3	1,465.6	11,004.6	7,025.3	133,139.6
3rd quarter	21,218.7	11,921.6	100.8	33,241.1	65,468.1	3,756.3	27,216.7	96,441.0	11,894.5	282.9	4,405.2	16,582.6	6,580.6	152,845.3
4rd quarter	24,099.1	21,286.9	153.6	45,539.5	63,208.9	6,709.2	21,780.7	91,698.9	13,226.5	279.9	1,796.1	15,302.5	7,788.4	160,329.3
2015 1st quarter	9,851.2	26,240.4	126.4	36,218.0	62,688.3	8,374.7	22,291.5	93,354.5	13,327.6	75.1	2,189.6	15,592.3	10,005.6	155,170.4
2nd quarter	17,771.5	13,870.1	90.6	31,732.2	40,821.4	5,265.3	19,686.1	65,772.8	8,976.3	41.1	1,224.4	10,241.8	5,475.4	113,222.3
3rd quarter	16,631.4	14,039.7	115.7	30,786.8	49,523.9	9,525.5	23,283.3	82,332.6	9,939.9	3.9	1,469.4	11,413.2	9,556.8	134,089.4
4rd quarter	19,829.3	13,330.2	109.5	33,268.9	56,116.7	6,596.8	19,451.3	82,164.8	13,427.6	0.0	2,717.3	16,144.9	9,574.3	141,152.9
2016 1st quarter	18,432.9	15,912.5	113.0	34,458.5	52,316.6	7,797.4	18,941.8	79,055.7	13,640.7	15.4	1,867.0	15,523.1	9,558.8	138,596.1
2nd quarter	18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,428.4	60.8	1,756.7	16,245.9	11,845.5	142,212.6
3rd quarter	19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	14,751.4	99.3	1,914.6	16,765.3	11,394.8	153,854.3
2014 November	3,589.8	11,686.6	84.1	15,360.5	21,162.3	2,159.2	7,095.6	30,417.0	4,141.2	75.7	596.9	4,813.8	3,571.4	54,162.8
December	14,954.8	5,040.7	42.6	20,038.1	20,632.1	2,872.3	7,017.9	30,522.3	4,967.1	80.6	587.5	5,635.3	2,200.1	58,395.7
2015 January	2,972.2	6,120.4	26.0	9,118.6	22,480.8	2,833.2	9,063.0	34,377.1	4,527.7	36.2	668.3	5,232.3	2,783.4	51,511.3
February	2,355.0	4,548.5	54.4	6,957.9	17,440.4	2,634.2	6,776.4	26,851.1	4,497.3	25.5	535.3	5,058.1	1,956.7	40,823.8
March	15,571.5	4,555.3	46.0	20,172.8	21,697.1	2,818.4	6,452.1	30,967.6	4,302.5	13.4	560.1	4,876.1	6,850.1	62,866.5
April	4,010.1	5,916.9	44.8	9,971.8	14,925.1	2,055.4	7,265.5	24,246.0	3,813.6	41.1	474.5	4,329.2	2,802.1	41,349.0
May	2,239.3	3,717.2	18.1	5,974.6	13,084.0	1,526.3	5,521.2	20,131.5	2,301.7	-	328.2	2,629.9	2,036.3	30,772.3
June	11,522.1	4,236.1	27.7	15,785.9	12,812.3	1,683.6	6,899.4	21,395.3	2,861.0	-	421.7	3,282.7	637.1	41,101.0
July	2,667.5	3,961.7	27.2	6,656.4	16,182.2	1,646.4	7,453.9	25,282.4	3,465.9	3.9	433.9	3,903.6	4,074.6	39,917.0
August	2,037.7	4,342.5	45.5	6,425.7	16,291.5	2,026.6	8,464.7	25,782.8	2,766.6	-	498.2	3,264.8	1,219.0	40,692.3
September	11,926.2	5,735.5	43.0	17,704.7	17,050.3	2,852.5	7,364.7	27,267.4	3,707.4	-	537.4	4,244.8	4,263.1	53,480.1
October	2,320.1	4,381.4	31.9	6,733.3	19,056.1	2,097.6	6,549.1	27,702.8	4,292.8	-	851.4	5,144.2	3,920.1	43,500.4
November	3,706.1	2,538.9	38.4	6,283.3	18,300.0	2,155.5	6,794.3	27,249.9	5,495.3	-	553.4	6,048.7	2,565.9	42,147.8
December	13,803.1	6,409.9	39.2	20,252.2	18,760.6	2,343.7	6,107.9	27,212.1	3,639.5	-	1,312.5	4,952.0	3,088.2	55,504.6
2016 January	2,532.0	6,033.2	27.0	8,592.1	17,736.8	2,259.0	7,270.3	27,266.1	4,270.8	-	692.6	4,963.4	3,791.8	44,613.3
February	2,330.9	5,228.5	24.4	7,683.8	15,853.1	2,424.9	5,751.9	24,030.0	3,958.3	2.4	574.9	4,535.7	3,479.7	39,729.2
March	13,570.0	4,550.9	61.7	18,182.6	18,726.7	3,113.5	5,919.5	27,759.7	5,411.6	12.9	599.5	6,024.0	2,287.3	54,253.6
April	2,970.5	4,259.9	51.3	7,281.6	18,457.7	2,951.6	6,607.5	28,016.8	4,538.0	38.7	529.0	5,105.7	5,194.7	45,598.8
May	1,909.0	3,856.0	30.1	5,795.2	17,442.7	2,691.2	6,331.1	26,465.0	4,921.9	9.8	552.5	5,484.3	3,108.9	40,853.3
June	13,762.4	5,273.1	51.4	19,087.0	17,854.8	2,972.9	6,647.9	27,475.6	4,968.5	12.3	675.1	5,655.9	3,542.0	55,760.5
July	2,773.1	4,042.0	33.2	6,848.3	18,587.3	2,731.9	7,563.8	28,883.0	4,876.0	4.6	525.0	5,805.5	3,374.2	44,511.0
August	4,383.3	4,172.8	35.0	8,591.1	20,896.0	2,636.6	8,872.1	32,404.6	5,133.5	41.5	675.5	5,850.5	3,530.1	50,376.4
September	12,184.5	4,541.5	30.7	16,756.8	20,324.3	2,707.0	9,179.0	32,210.4	4,920.8	53.3	714.1	5,509.3	4,490.5	58,966.9
October	3,448.5	3,963.7	33.6	7,445.8	17,272.7	2,813.9	7,889.5	27,976.1	4,920.8	39.6	561.0	5,211.1	3,803.5	44,746.8
November	3,977.7	4,860.0	24.1	8,861.8	20,937.5	2,986.3	6,124.0	30,047.8	5,286.3	79.8	628.0	5,994.2	4,247.0	49,150.7

Sources: BRB and Ministry of Finance, Budget and Privatization

REVENUE AND GRANTS (in millions BIF)								III.1
Label  Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2011	18,311.3	13,872.7	32,184.0	121,144.4	83,218.3	204,362.7	236,546.7	
2012	14,686.8	20,192.9	34,879.7	74,684.9	80,264.6	154,949.5	189,829.2	
2013	16,124.1	21,638.4	37,762.5	118,849.5	155,812.5	274,662.0	312,424.5	
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,535.5	89,973.8	142,509.3	198,895.3	
2013 3rd quarter	5,939.7	4,947.4	10,887.1	-	49,457.4	49,457.4	60,344.5	
4rd quarter	6,567.9	5,116.5	11,684.5	40,002.6	66,559.7	106,562.3	118,246.8	
2014 1st quarter	6,963.0	9,198.6	16,161.6	6,280.0	41,186.0	47,466.0	63,627.6	
2nd quarter	375.9	26,383.2	26,759.1	-	53,527.4	53,527.4	80,286.5	
3rd quarter	6,736.8	9,826.8	16,563.5	31,234.1	31,153.5	62,387.6	78,951.1	
4rd quarter	7,680.5	23,840.1	31,520.6	9,428.3	41,019.2	50,447.5	81,968.1	
2015 1st quarter	662.8	12,359.4	13,022.2	52,535.5	32,543.9	85,079.4	98,101.6	
2nd quarter	703.4	13,833.9	14,537.3	-	23,131.4	23,131.4	37,668.7	
3rd quarter	469.2	9,126.7	9,595.9	-	14,078.5	14,078.5	23,674.4	
4th quarter	8,891.7	10,254.6	19,146.2	-	29,676.5	29,676.5	48,822.8	
2016 1st quarter	2,514.0	8,684.9	11,198.8	-	21,164.3	21,164.3	32,363.1	
2nd quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3rd quarter	5,032.0	11,383.6	16,415.7	-	18,203.3	18,203.3	34,618.9	
2014 November	3,501.5	2,521.6	6,023.1	-	8,203.9	8,203.9	14,227.0	
December	4,144.5	3,025.8	7,170.3	9,428.3	14,073.6	23,501.9	30,672.2	
2015 January	352.3	4,733.2	5,085.5	-	7,077.8	7,077.8	12,163.3	
February	643.0	2,813.6	3,456.6	-	8,965.7	8,965.7	12,422.3	
March	-	4,564.4	4,564.4	52,535.5	7,043.9	59,579.4	64,143.8	
April	373.4	3,143.7	3,517.1	-	9,198.7	9,198.7	12,715.8	
May	-	8,545.8	8,545.8	-	8,545.8	8,545.8	17,091.6	
June	330.0	2,144.4	2,474.4	-	5,386.9	5,386.9	7,861.3	
July	-	4,790.1	4,790.1	-	3,579.6	3,579.6	8,369.7	
August	369.2	2,153.3	2,522.4	-	7,420.1	7,420.1	9,942.5	
September	100.0	2,183.4	2,283.4	-	3,078.8	3,078.8	5,362.2	
October	47.3	2,120.2	2,167.5	-	5,352.5	5,352.5	7,520.0	
November	413.4	2,758.6	3,172.0	-	13,069.2	13,069.2	16,241.2	
December	8,431.0	5,375.8	13,806.8	-	11,254.8	11,254.8	25,061.6	
2016 January	125.8	2,496.1	2,621.8	-	5,895.7	5,895.7	8,517.6	
February	1,666.0	2,560.8	4,226.8	-	4,688.2	4,688.2	8,915.0	
March	722.2	3,627.9	4,350.2	-	10,580.4	10,580.4	14,930.6	
April	533.0	4,347.0	4,880.0	-	5,930.5	5,930.5	10,810.5	
May	112.0	4,239.7	4,351.7	-	12,366.3	12,366.3	16,718.0	
June	25.2	4,362.9	4,388.2	-	11,341.8	11,341.8	15,730.0	
July	3,103.9	3,356.9	6,460.9	-	3,203.4	3,203.4	9,664.2	
August	1,928.1	3,504.4	5,432.5	-	4,202.5	4,202.5	9,635.0	
September	0.0	4,522.3	4,522.3	-	10,797.4	10,797.4	15,319.7	
October	22.1	2,481.1	2,503.1	-	12,755.9	12,755.9	15,259.0	
November	3,671.3	2,752.6	6,423.9	-	15,941.6	15,941.6	22,365.5	

Sources: BRB and Ministry of Finance, Budget and Privatization

Expenditure  
(in millions Bf)

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services					Subsidies and other transfers	Interest payments			Expenses on special funds				
	Wages and salaries		Purchase of goods and services		Total		Foreign debt	Domestic debt	Total					
Period														
2011	273,008.4	97,939.6	370,948.0	139,973.9	11,084.9	21,374.0	32,459.0	10,676.1	554,057.0	214,905.4	768,962.4			
2012	282,162.4	103,762.8	385,925.2	163,199.3	10,635.9	19,772.8	30,408.8	12,446.9	591,980.3	233,502.3	825,482.6			
2013	295,659.5	118,067.4	413,726.9	225,486.3	4,948.8	24,789.0	29,737.8	20,777.2	689,728.2	263,297.4	953,025.7			
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0			
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	33,705.0	40,632.4	15,370.7	805,598.4	192,968.7	998,567.1			
2013 3rd quarter	73,426.1	30,840.5	104,266.6	50,972.4	1,035.4	6,475.3	7,510.7	7,034.3	169,784.0	81,706.3	251,490.3			
4rd quarter	76,854.4	26,464.1	103,318.5	81,975.3	1,375.9	3,453.6	4,829.5	5,898.0	196,021.4	288,550.3	284,571.7			
2014 1st quarter	70,745.4	35,300.6	106,046.0	70,905.3	1,182.8	7,041.4	8,224.2	4,197.9	189,373.4	90,608.2	279,981.7			
2nd quarter	72,666.3	27,389.6	100,055.9	43,380.3	1,097.9	7,243.9	8,341.8	4,307.0	156,085.0	91,451.5	247,536.6			
3rd quarter	93,118.5	37,423.2	130,541.7	63,578.1	1,541.6	3,714.6	5,256.2	3,795.1	203,171.2	78,171.3	281,342.5			
4rd quarter	77,856.9	19,910.4	97,767.4	56,529.8	1,543.2	12,400.0	13,943.2	4,727.5	172,967.9	77,457.3	250,425.3			
2015 1st quarter	84,231.4	46,188.6	130,420.0	91,139.2	3,155.5	2,936.7	6,092.1	5,225.4	232,876.7	57,716.9	290,593.6			
2nd quarter	72,043.1	23,235.1	95,278.2	80,467.2	2,037.2	8,889.3	10,926.5	2,170.1	188,842.1	46,433.1	235,275.1			
3rd quarter	83,325.3	31,225.0	114,550.3	47,521.8	2,836.2	5,911.6	8,747.9	4,941.9	175,761.9	34,386.5	210,148.4			
4th quarter	83,259.2	39,655.4	122,914.5	80,386.9	810.9	9,982.0	10,792.9	2,995.9	217,090.3	53,118.5	270,208.8			
2016 1st quarter	80,400.0	21,733.6	102,133.6	54,449.3	1,800.0	10,300.0	12,100.0	6,609.8	175,292.7	52,111.0	227,403.7			
2nd quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	13,980.0	15,980.0	2,949.8	212,465.1	50,062.7	262,527.8			
3rd quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	9,907.4	11,807.5	3,500.0	210,122.7	42,747.9	252,870.6			
2014 November	24,932.3	8,330.1	33,262.4	22,845.0	572.7	7,569.1	8,141.8	968.4	65,217.6	12,780.6	77,998.2			
December	28,972.4	6,102.9	35,075.3	10,960.1	199.4	4,823.5	5,022.9	1,647.6	52,705.9	35,888.2	88,594.1			
2015 January	26,561.1	5,065.7	31,626.8	10,560.6	387.6	2,300.0	2,687.6	1,537.3	46,412.3	17,543.0	63,955.3			
February	25,644.5	22,911.5	48,556.0	48,061.3	615.0	4,716.5	5,331.5	1,597.8	103,546.5	22,142.9	125,689.5			
March	31,986.9	18,177.2	50,164.1	19,507.6	240.5	1,905.6	2,146.1	2,127.6	73,945.3	19,344.7	93,290.0			
April	19,210.6	9,528.8	28,739.4	21,059.8	493.1	2,282.5	2,775.6	1,769.7	54,344.4	21,327.5	75,671.9			
May	26,825.0	4,835.3	31,660.4	22,131.3	1,432.9	3,638.3	5,071.1	400.4	59,263.2	14,660.0	73,923.2			
June	26,007.5	8,870.9	34,878.4	37,276.2	111.2	2,968.6	3,079.8	0.0	75,234.4	10,445.6	85,680.0			
July	25,274.6	20,727.3	46,001.8	27,801.9	540.3	1,958.3	2,498.6	426.8	76,729.1	13,551.2	90,280.3			
August	26,151.4	3,690.8	29,842.2	5,990.9	1,714.5	2,358.3	4,072.8	210.3	40,116.2	13,889.0	54,005.2			
September	31,899.3	6,806.9	38,706.2	13,729.0	581.4	1,595.1	2,176.5	4,304.8	58,916.6	6,946.3	65,862.8			
October	29,021.9	19,487.3	48,509.2	49,612.7	115.8	4,900.9	5,016.7	1,376.8	104,515.4	18,187.9	122,703.2			
November	27,775.1	16,829.6	44,604.7	23,928.1	695.1	2,602.3	3,297.4	1,080.8	72,911.0	17,829.8	90,740.8			
December	26,462.2	3,338.5	29,800.7	6,846.1	0.0	2,478.7	2,478.7	538.4	39,663.9	17,100.9	56,764.8			
2016 January	26,800.0	9,166.7	35,966.7	15,492.5	1,200.0	1,600.0	2,800.0	1,644.7	55,903.8	8,760.1	64,664.0			
February	29,000.0	5,322.4	34,322.4	15,531.9	0.0	3,800.0	3,800.0	2,761.8	56,416.1	7,909.1	64,325.2			
March	24,600.0	7,244.5	31,844.5	23,425.0	600.0	4,900.0	5,500.0	2,203.3	62,972.8	35,441.7	98,414.5			
April	27,879.3	24,614.7	52,493.9	22,624.4	1,271.7	3,051.5	4,323.2	1,644.7	81,086.2	13,507.8	94,594.0			
May	31,546.8	13,214.1	44,760.9	15,468.1	-	6,283.1	6,283.1	1,115.1	67,627.3	18,814.3	86,441.7			
June	28,073.9	8,407.7	36,481.6	21,706.3	728.3	6,465.4	5,737.7	190.0	63,751.6	17,740.5	81,492.1			
July	28,868.1	8,173.3	37,041.3	18,167.1	303.3	2,964.4	3,267.7	3,500.0	61,976.1	12,979.4	74,955.5			
August	41,293.8	8,584.1	49,877.8	13,687.5	313.3	3,826.6	4,139.9	-	67,705.3	9,411.1	77,116.4			
September	27,795.5	27,795.5	55,591.0	17,241.7	1,283.5	3,116.4	4,395.8	-	80,441.3	20,357.4	100,798.7			
October	14,850.9	48,573.0	63,423.9	16,365.4	633.4	3,116.4	3,935.8	-	68,874.2	20,838.3	89,712.6			
November	33,722.0	17,076.8	50,798.8	15,764.9	743.4	3,415.2	4,158.5	-	72,340.3	23,571.9	95,912.1			

Sources: BRB and Ministry of Finance, Budget and Privatization

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label  Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1  OVERALL BALANCE ACCURAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2011	474,526.7	204,362.7	678,889.4	554,057.0	214,905.4	768,962.4	-90,073.0
2012	550,780.0	154,949.5	705,729.5	591,980.3	233,502.3	825,482.6	-119,753.1
2013	566,995.8	274,662.0	841,657.8	689,728.2	263,297.5	953,025.7	-111,367.9
2014	663,212.2	213,828.4	877,040.5	721,597.6	337,688.4	1,059,285.9	-182,245.5
2015	594,432.2	142,002.6	736,434.9	805,598.4	192,968.7	998,567.1	-262,132.3
2013 3rd quarter	153,229.9	49,457.4	202,687.4	169,784.0	81,706.3	251,490.3	-48,802.9
4rd quarter	141,178.7	106,562.3	247,740.9	196,021.3	92,529.0	288,550.4	-40,809.4
2014 1st quarter	142,054.7	47,466.0	189,520.6	189,373.4	90,608.2	279,981.7	-90,461.1
2nd quarter	159,898.7	53,527.3	213,426.1	156,085.0	91,451.5	247,536.6	-34,110.5
3rd quarter	169,408.8	62,387.5	231,796.4	203,171.2	78,171.3	281,342.5	-49,546.2
4rd quarter	191,849.9	50,447.5	242,297.5	172,967.9	77,457.3	250,425.2	-8,127.7
2015 1st quarter	168,262.7	85,079.4	253,342.1	232,876.7	57,716.9	290,593.6	-37,251.5
2nd quarter	122,139.8	23,131.4	145,271.1	188,842.1	46,433.1	235,275.2	-90,004.0
3rd quarter	143,685.3	14,078.5	157,763.8	175,761.9	34,386.5	210,148.4	-52,384.6
4th quarter	160,299.1	29,676.5	189,975.6	217,090.3	53,118.5	270,208.8	-80,233.2
2016 1st quarter	149,794.9	21,164.3	170,959.2	172,933.1	52,111.0	225,044.1	-54,084.9
2nd quarter	155,832.4	29,638.6	185,471.0	212,465.1	50,062.7	262,527.8	-77,056.8
3rd quarter	170,270.0	18,203.3	188,473.3	210,122.7	42,747.9	252,870.6	-64,397.3
2014 November	60,185.9	8,203.9	68,389.8	65,217.6	12,780.6	77,998.2	-9,608.4
December	65,566.0	23,501.9	89,068.0	52,705.9	35,888.1	88,594.0	474.0
2015 January	56,596.8	7,077.8	63,674.6	46,412.3	17,543.0	63,955.3	-280.7
February	44,280.4	8,965.7	53,246.1	103,546.5	22,142.9	125,689.5	-72,443.3
March	67,430.9	59,072.7	126,503.6	73,945.3	19,344.7	93,290.0	33,213.6
April	44,866.2	9,198.7	54,064.9	54,344.4	21,327.5	75,671.9	-21,607.0
May	33,698.1	8,545.8	42,243.9	59,263.2	14,660.0	73,923.2	-31,679.3
June	43,575.4	5,386.9	48,962.3	75,234.4	10,445.6	85,680.0	-36,717.7
July	44,707.1	3,579.6	48,286.7	76,729.1	13,551.2	90,280.3	-41,993.6
August	43,214.8	7,420.1	50,634.9	40,116.2	13,889.0	54,005.2	-3,370.4
September	55,763.4	3,078.8	58,842.2	58,916.6	6,946.3	65,862.8	-7,020.6
October	45,667.9	5,352.5	51,020.4	104,515.4	18,187.9	122,703.2	-71,682.8
November	45,319.8	13,069.2	58,389.0	72,911.0	17,829.8	90,740.8	-32,351.8
December	69,311.4	11,254.8	80,566.2	39,663.9	17,100.9	56,764.8	23,801.4
2016 January	47,235.2	5,895.7	53,130.9	55,903.8	8,760.1	64,664.0	-11,533.1
February	43,956.0	4,688.2	48,644.1	54,771.4	7,909.1	62,680.5	-14,036.4
March	58,603.8	10,580.4	69,184.2	62,257.9	35,441.7	97,699.6	-28,515.4
April	50,478.8	5,930.5	56,409.3	81,086.2	13,507.8	94,594.0	-38,184.7
May	45,205.0	12,366.3	57,571.3	67,627.3	18,814.3	86,441.7	-28,870.4
June	60,148.7	11,341.8	71,490.5	63,751.6	17,740.5	81,492.1	-10,001.6
July	50,971.9	3,203.4	54,175.2	61,976.1	12,979.4	74,955.5	-20,780.3
August	55,808.9	4,202.5	60,011.4	67,705.3	9,411.1	77,116.4	-17,105.0
September	63,489.3	10,797.4	74,286.7	80,441.3	20,357.4	100,798.7	-26,512.0
October	47,249.9	12,755.9	60,005.8	68,874.2	20,838.3	89,712.6	-29,706.8
November	55,574.6	15,941.6	71,516.2	72,340.3	23,571.9	95,912.1	-24,395.9

Sources: BRB and Ministry of Finance, Budget and Privatization

**OVERALL FINANCING OPERATIONS  
(in millions of BIF)**

Label	DOMESTIC FINANCING													Errors and omissions	TOTAL	
	NET FOREIGN FINANCING			Banking sector						nonbanking sector						Total
	Period	B.R.B.		Commercial banks	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total					
									change in expenditure arrears	Total						
2011	54,036.2	82,745.9	-26,160.2	144.2	56,729.9	-	18,369.9	-	-	39,809.3	96,539.2	-60,502.4	90,073.0			
2012	99,814.0	51,339.5	-36,506.1	-1,803.9	13,029.5	-	21,028.6	67,139.2	67,139.2	88,167.7	101,197.2	-81,258.2	119,753.1			
2013	4,510.5	3,378.9	40,494.0	2,658.5	46,531.4	-833.8	12,158.8	11,644.8	49,644.8	60,969.8	107,501.2	-644.0	111,367.7			
2014	60,495.0	77,997.8	77,997.8	-542.0	147,033.0	-	8,123.4	-	-	8,123.4	155,146.4	-33,395.9	182,245.5			
2015	303.8	218,563.8	124,194.9	-	339,758.7	-	29,930.3	-	-	29,930.3	369,689.0	-107,860.5	262,132.3			
2013 3rd quarter	1,980.4	-7,153.0	33,118.3	-	25,965.3	-	-2,424.8	-	-	-2,424.8	23,540.5	23,281.9	48,802.8			
4th quarter	-1,294.3	16,072.1	4,524.7	1,139.3	21,736.1	-	6,007.6	-	38,000.0	44,007.6	65,743.7	-23,640.1	40,809.3			
2014 1st quarter	32,601.2	7,372.9	5,359.3	-5,906.8	6,825.4	-	3,346.0	-	-	3,346.0	10,171.4	47,688.4	90,461.0			
2nd quarter	7,692.0	25,947.9	22,733.7	5,364.8	54,046.4	-	8,990.9	-	-	8,990.9	63,037.3	-36,618.8	34,110.5			
3rd quarter	13,711.9	-31,950.5	15,572.2	-	-16,378.3	-	-8,968.1	-	-	-8,968.1	-25,346.4	61,180.7	49,546.2			
4th quarter	6,489.9	68,196.9	34,332.6	-	102,529.5	-	4,754.6	-	-	4,754.6	107,284.1	-105,646.2	8,127.8			
2015 1st quarter	477.3	-47,897.6	9,475.1	-	-38,422.5	-	-2,181.0	-	-	-2,181.0	-40,603.5	77,377.7	37,251.5			
2nd quarter	-192.5	102,505.6	15,908.0	-	118,413.6	-	14,764.5	-	-	14,764.5	133,178.1	-42,981.6	90,004.0			
3rd quarter	-2,314.8	81,386.9	26,250.6	-	107,637.5	-	6,386.9	-	-	6,386.9	114,024.4	-59,325.0	52,384.6			
4th quarter	1,686.6	82,568.9	69,561.2	-	152,130.0	-	10,959.9	-	-	10,959.9	163,089.9	-84,543.3	80,233.2			
2016 1st quarter	20,120.3	1,113.0	36,479.2	-	37,592.2	-	9,980.5	-	-	9,980.5	47,572.7	-13,608.1	54,084.9			
2nd quarter	2,455.4	3,411.8	59,429.1	-	62,840.9	-	5,764.6	-	-	5,764.6	68,605.5	5,995.9	77,056.8			
3rd quarter	-608.4	8,791.6	35,255.7	-	44,047.3	-	10,497.9	-	-	10,497.9	54,545.2	10,460.5	64,397.3			
2014 November	4,305.6	-35,585.5	6,314.8	-	-29,270.7	-	-6,033.9	-	-	-6,033.9	-35,304.6	40,607.4	9,608.4			
December	3,232.2	35,679.1	22,339.2	-	58,018.3	-	10,591.7	-	-	10,591.7	68,610.0	-72,316.1	-473.9			
2015 January	-531.8	-44,275.9	23,302.7	-	-20,973.2	-	-4,397.9	-	-	-4,397.9	-25,371.1	26,183.6	280.7			
February	32.1	47,391.7	-15,928.9	-	31,462.8	-	8,102.2	-	-	8,102.2	39,565.0	32,846.2	72,443.3			
March	1,624.2	-51,013.4	2,101.3	-	-48,912.1	-	-5,885.3	-	-	-5,885.3	-54,797.4	19,959.6	-33,213.6			
April	-135.7	26,368.9	10,703.2	-	37,072.1	-	12,166.3	-	-	12,166.3	49,238.4	-27,495.7	21,607.0			
May	168.6	16,422.0	21,843.8	-	38,265.8	-	2,598.2	-	-	2,598.2	40,864.0	-9,353.3	31,679.3			
June	-225.4	59,714.7	-16,639.0	-	43,075.7	-	-	-	-	-	43,075.7	-6,132.6	36,717.7			
July	-1,090.9	22,559.7	8,419.1	-	30,978.8	-	5,200.0	-	-	5,200.0	36,178.8	6,905.8	41,993.6			
August	-1,091.9	36,345.9	5,720.7	-	42,066.6	-	-4,485.2	-	-	-4,485.2	37,581.4	-33,119.1	3,370.4			
September	-132.0	22,481.4	12,110.8	-	34,592.2	-	5,672.1	-	-	5,672.1	40,264.3	11,842.2	7,020.6			
October	-781.4	32,410.2	23,086.6	-	55,496.8	-	5,125.2	-	-	5,125.2	60,622.0	11,842.2	71,682.8			
November	202.8	7,081.3	27,282.6	-	34,363.9	-	1,100.0	-	-	1,100.0	35,463.9	-3,314.9	32,351.8			
December	2,265.2	43,077.4	19,192.0	-	62,269.3	-	4,734.7	-	-	4,734.7	67,004.0	-93,070.6	-23,801.4			
2016 January	136.6	-11,590.9	15,066.4	-	3,475.5	-	9,026.2	-	-	9,026.2	12,501.7	-1,105.2	11,533.1			
February	1,692.7	27,513.6	15,942.9	-	43,456.5	-	-2,135.8	-	-	-2,135.8	41,320.7	-28,977.0	14,036.4			
March	18,291.0	-14,809.7	5,469.9	-	-9,339.8	-	3,090.1	-	-	3,090.1	-6,245.7	16,474.1	28,515.4			
April	307.3	2,349.7	35,116.5	-	37,466.2	-	-1,731.8	-	-	-1,731.8	35,734.4	2,143.0	38,184.7			
May	180.2	18,213.8	4,820.4	-	23,034.2	-	13,914.3	-	-	13,914.3	36,948.5	-8,258.3	28,870.4			
June	1,967.9	-17,151.7	19,492.2	-	2,340.5	-	-6,417.9	-	-	-6,417.9	-4,077.4	12,111.1	10,001.6			
July	-861.8	7,027.4	11,557.5	-	18,584.9	-	982.2	-	-	982.2	19,567.1	2,075.1	20,780.3			
August	171.5	531.7	5,351.6	-	5,883.3	-	11,368.9	-	-	11,368.9	17,252.2	-318.7	17,105.0			
September	181.9	1,232.5	18,346.6	-	19,759.1	-	-1,853.2	-	-	-1,853.2	17,725.9	8,704.2	26,512.0			
October	-1,825.3	12,684.6	4,918.7	-	17,603.3	-	8,225.5	-	-	8,225.5	25,828.8	5,703.2	29,706.8			
November	112.4	24,134.9	11,352.6	-	35,487.5	-	2,192.7	-	-	2,192.7	37,680.2	-13,396.6	24,395.9			

Sources: BRB and Ministry of Finance, Budget and Privatization

Label		DOMESTIC DEBT (in millions of BIF)												III.4			
		BANKING SECTOR												OTHERS		TOTAL	
		COMMERCIAL BANKS												Financial Institutions		TOTAL	
		C.C.P.												Treasury Bills and Bonds		TOTAL	
Period		B R B				Total				Total				Treasury Bills and Bonds		TOTAL	
		Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Others	Total	Treasury Bills and Bonds	Others	Total	Treasury Bills and Bonds	Others	TOTAL	TOTAL		
2011		86,260.6	94,325.0	141,433.3	322,018.9	84,484.4	-	84,484.4	14,043.0	-	14,043.0	833.8	-	833.8	92,102.4	513,482.5	
2012		155,251.9	117,037.4	137,735.7	410,025.0	49,024.3	49,024.3	98,048.6	15,264.4	-	15,264.4	833.8	-	833.8	128,886.0	604,033.5	
2013		-	107,284.3	289,290.0	395,574.3	109,019.9	109,019.9	218,039.8	16,783.6	-	16,783.6	-	-	-	73,905.6	596,283.4	
2014		55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	34,633.2	182,335.9	17,380.9	-	17,380.9	-	-	-	82,337.3	730,117.7	
2015		273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	35,319.3	290,128.5	14,621.9	-	14,621.9	-	-	-	124,097.8	1,070,572.8	
2013 3rd quarter		-	107,284.3	290,214.4	397,498.7	104,499.4	582.5	105,081.9	21,844.2	-	21,844.2	-	-	-	67,898.0	592,322.8	
2013 4rd quarter		-	107,284.3	289,290.0	396,574.3	109,019.9	539.1	109,559.0	17,922.9	-	17,922.9	-	-	-	73,905.6	597,961.8	
2014 1st quarter		8,513.0	107,284.3	288,673.7	404,471.0	108,771.9	1,314.8	110,086.7	16,463.4	-	16,463.4	-	-	-	77,251.6	608,272.7	
2014 2nd quarter		39,309.6	107,284.3	287,441.3	434,035.2	134,209.1	1,296.6	135,505.7	16,463.4	-	16,463.4	-	-	-	86,242.5	672,246.8	
2014 3rd quarter		27,300.1	107,284.3	286,825.0	421,409.4	151,516.4	1,373.1	152,889.5	17,380.9	-	17,380.9	-	-	-	668,954.2	1,220,083.2	
2014 4rd quarter		55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	34,633.2	182,335.9	17,380.9	-	17,380.9	-	-	-	82,337.3	730,117.7	
2015 1st quarter		23,590.1	104,166.0	284,644.4	412,400.5	156,652.5	37,342.1	193,994.6	14,327.6	-	14,327.6	-	-	-	79,848.0	700,570.7	
2015 2nd quarter		121,700.8	100,317.8	282,393.1	504,411.7	166,756.2	32,993.1	199,749.3	15,842.4	-	15,842.4	-	-	-	103,864.9	823,868.3	
2015 3rd quarter		201,450.1	96,137.9	280,473.5	578,061.5	177,101.6	33,864.5	210,966.1	16,617.4	-	16,617.4	-	-	-	109,751.8	915,396.8	
2015 4rd quarter		273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	35,319.3	290,128.5	14,621.9	-	14,621.9	-	-	-	124,097.8	1,070,572.8	
2016 1st quarter		-	86,384.8	549,240.3	635,625.1	296,894.8	34,871.9	331,766.7	14,402.5	-	14,402.5	-	-	-	120,785.4	1,102,579.7	
2016 2nd quarter (p)		19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	36,105.0	384,847.9	16,843.8	-	16,843.8	-	-	-	126,550.0	1,178,665.3	
2016 3rd quarter (p)		18,972.7	79,418.3	546,041.0	644,432.0	390,238.4	31,521.1	421,759.5	16,843.8	-	16,843.8	-	-	-	137,047.9	1,220,083.2	
2014 November		41,502.5	106,976.2	286,208.6	434,687.3	154,082.5	948.8	155,031.3	17,380.9	-	17,380.9	-	-	-	71,437.3	678,536.8	
December		55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	34,633.2	182,335.9	17,380.9	-	17,380.9	-	-	-	82,337.3	730,117.7	
2015 January		22,472.2	106,976.2	285,900.5	415,348.9	157,245.1	35,319.0	192,564.1	15,258.6	-	15,258.6	-	-	-	77,631.1	700,802.7	
February		72,202.7	105,891.0	284,644.4	462,738.1	140,827.2	37,033.8	177,861.0	16,307.3	-	16,307.3	-	-	-	85,733.3	742,639.7	
March		23,590.1	104,166.0	284,644.4	412,400.5	156,652.5	37,342.1	193,994.6	14,327.6	-	14,327.6	-	-	-	79,848.0	700,570.7	
April		54,107.7	102,772.7	284,004.5	440,884.9	152,931.6	35,613.2	188,544.8	14,327.6	-	14,327.6	-	-	-	92,014.3	735,771.6	
May		79,625.0	101,379.3	283,364.7	464,369.0	172,465.8	34,736.2	207,202.0	14,327.6	-	14,327.6	-	-	-	94,612.5	780,511.1	
June		121,700.8	100,317.8	282,393.1	504,411.7	166,756.2	32,993.1	199,749.3	15,842.4	-	15,842.4	-	-	-	103,864.9	823,868.3	
July		124,466.2	98,924.5	281,753.2	505,143.9	170,582.0	34,184.1	204,766.1	13,954.7	-	13,954.7	-	-	-	109,064.9	832,929.6	
August		162,684.9	97,531.2	281,113.3	541,329.4	170,888.3	33,864.5	204,752.8	13,926.8	-	13,926.8	-	-	-	104,579.7	864,588.7	
September		201,450.1	96,137.9	280,473.5	578,061.5	177,101.6	33,864.5	210,966.1	16,617.4	-	16,617.4	-	-	-	109,751.8	915,396.8	
October		227,827.2	95,660.7	279,193.7	602,681.6	194,261.1	34,898.8	229,159.9	19,836.1	-	19,836.1	-	-	-	110,104.9	961,782.5	
November		236,897.9	94,267.4	278,533.9	609,699.2	222,734.2	41,431.2	264,165.4	14,859.9	-	14,859.9	-	-	-	110,804.9	999,529.4	
December		273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	35,319.3	290,128.5	14,621.9	-	14,621.9	-	-	-	124,097.8	1,070,572.8	
2016 January		-	90,564.7	508,147.4	598,712.1	266,534.0	34,968.7	301,502.7	14,586.2	-	14,586.2	-	-	-	121,831.1	1,036,632.1	
February		-	89,171.4	537,669.0	626,840.4	282,730.9	33,693.0	316,423.9	19,175.0	-	19,175.0	-	-	-	119,695.3	1,082,134.6	
March		-	86,384.8	549,240.3	635,625.1	296,894.8	34,871.9	331,766.7	14,402.5	-	14,402.5	-	-	-	120,785.4	1,102,579.7	
April (p)		4,780.1	86,384.8	549,240.3	640,405.2	319,584.7	38,504.0	358,088.7	16,326.8	-	16,326.8	-	-	-	119,053.6	1,133,874.3	
May (p)		21,652.3	84,991.5	548,600.5	655,244.3	322,381.7	36,244.4	363,244.4	13,361.9	-	13,361.9	-	-	-	132,967.9	1,164,818.5	
June (p)		19,504.7	83,598.2	547,320.7	646,239.6	348,742.9	36,105.0	384,847.9	16,843.8	-	16,843.8	-	-	-	126,550.0	1,178,665.3	
July (p)		17,403.2	82,204.9	546,680.9	640,289.0	365,969.8	36,494.9	402,464.7	16,843.8	-	16,843.8	-	-	-	127,532.2	1,193,129.7	
August (p)		10,113.0	80,811.6	546,041.0	636,965.6	369,600.4	31,396.8	400,997.2	16,843.8	-	16,843.8	-	-	-	138,901.1	1,193,707.7	
September (p)		18,972.1	79,418.3	546,041.0	644,432.0	390,238.4	31,521.1	421,759.5	16,843.8	-	16,843.8	-	-	-	137,047.9	1,220,083.2	
October (p)		37,280.9	78,024.9	545,401.2	660,707.0	391,147.4	31,803.6	422,951.0	16,843.8	-	16,843.8	-	-	-	145,273.4	1,245,775.2	
November (p)		69,788.2	75,238.3	544,121.5	689,148.0	404,324.0	32,075.6	436,399.6	16,843.8	-	16,843.8	-	-	-	147,466.1	1,289,857.5	

Source: BRB



**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2011	494 683,4	37 221,7	46 767,7	93 591,8	2 846,6	485 081,1
2012	485 081,1	64 156,8	65 967,8	7 524,4	3 514,8	607 681,5
2013	607 681,4	13 860,5	2 120,0	7 954,3	4 359,2	615 707,7
2014	615 707,7	67 359,1	-18 618,0	7 885,1	5 365,5	656 563,7
2015	656 563,7	31 267,2	9 991,7	6 588,1	4 049,0	691 234,5
2013 3rd quarter	607 798,5	3 471,0	1 693,4	1 344,5	1 082,1	611 618,6
4rd quarter	611 194,4	2 808,6	4 417,1	3 136,4	1 343,7	615 283,7
2014 1st quarter	615 707,6	33 993,4	4 739,6	1 392,1	1 182,8	653 048,6
2nd quarter	653 048,6	9 224,2	-831,9	2 552,3	1 098,0	658 888,7
3rd quarter	658 888,7	16 456,1	-11 654,3	2 744,2	1 541,5	660 946,2
4rd quarter	660 946,2	7 685,4	-10 871,4	1 196,5	1 543,2	656 563,7
2015 1st quarter	656 563,7	3 662,6	-19 957,0	2 193,6	600,2	638 075,7
2nd quarter	638 075,7	6 312,8	13 721,1	1 166,4	853,0	656 943,3
3rd quarter	656 943,3	917,9	4 863,5	2 062,1	1 211,2	660 662,7
4rd quarter	660 662,7	20 373,9	11 364,1	1 166,1	1 384,7	691 234,5
2016 1st quarter	691 234,5	21 580,8	9 203,6	1 397,5	958,6	720 621,3
2nd quarter	720 621,3	2 734,6	8 513,0	1 055,8	1 455,3	730 813,1
3rd quarter	730 813,1	297,3	7 511,1	2 529,1	1 566,2	736 092,4
2014 November	657 139,7	4 305,6	-5 621,1	-	572,7	655 824,2
December	655 824,2	3 231,2	-2 491,8	-	199,4	656 563,7
2015 January	656 563,7	1150,4	-10924,2	817,1	296,8	645 972,8
February	645 972,8	136,7	1950,9	104,6	62,9	647 955,8
March	647 955,8	2375,5	-10983,7	1271,9	240,5	638 075,7
April	638 075,7	121,6	2328,1	508,9	560,8	640 016,5
May	640 016,5	6128,9	6733,8	519,4	238,5	652 359,8
June	652 359,8	62,3	4659,2	138,1	53,6	656 943,3
July	656 943,3	-	-2632,0	28,3	154,1	654 283,0
August	654 283,0	622,6	5668,2	1606,9	909,2	658 966,9
September	658 966,9	295,3	1827,3	426,9	147,9	660 662,7
October	660 662,7	-	1632,1	895,7	788,0	661 399,1
November	661 399,1	-	-1921,6	270,5	596,7	659 207,1
December	659 207,1	20 373,9	11653,5	-	-	691 234,5
2016 January	691 234,5	959,8	-1468,6	823,1	292,4	689 902,5
February	689 902,5	1 703,6	8438,9	10,9	332,6	700 034,1
March	700 034,1	18 917,4	2233,3	563,5	333,6	720 621,3
April	720 621,3	307,3	5419,3	776,6	743,8	725 571,4
May	725 571,4	240,7	2412,0	60,5	659,3	728 163,5
June	728 163,5	2 186,6	681,7	218,7	52,2	730 813,1
July	730 813,1	-	-2 741,7	861,8	303,3	727 209,5
August	727 209,5	215,4	4634,7	43,9	313,3	732 015,8
September	732 015,8	81,9	5618,1	1623,4	949,6	736 092,4
October	736 092,4	-	-5512,5	1825,3	1120,9	728 754,6
November	728 754,6	112,4	-1943,0	-	117,9	726 924,0

Sources: BRB and Ministry of Finance, Budget and Privatization

OUTSANDING OF THE EXTERNAL DEBT BY CREDITOR (in millions of BIF)													III.6	
Period	Label	MULTILATERAL						BILATERAL					TOTAL	
		AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAOUDI ARABIA	TOTAL		OTHERS
2011		232,989.9	1,235.6	33,051.8	48,221.3	99,289.6	414,788.2	1,494.8	2,535.8	31,289.6	29,576.7	64,896.9	5,396.0	485,081.1
2012		270,877.8	1,207.6	39,941.9	62,905.6	117,263.9	492,196.8	-	2,683.6	35,577.2	34,333.3	72,594.2	42,890.4	607,681.4
2013		270,249.5	1,216.6	40,950.4	66,074.1	120,773.6	499,264.2	-	2,591.3	35,214.5	34,070.1	71,875.9	44,567.4	615,707.6
2014		255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015		249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2013	3rd quarter	267,094.3	1,202.4	40,444.1	67,090.3	119,134.8	494,965.9	-	2,765.1	35,428.2	34,385.9	72,579.2	44,073.3	611,618.3
	4rd quarter	270,249.5	1,216.6	40,950.4	66,074.1	120,773.6	499,264.2	-	2,591.3	35,214.5	34,070.1	71,875.9	44,567.4	615,707.6
2014	1st quarter	271,820.4	1,227.4	44,380.4	79,737.5	122,757.4	519,923.0	-	2,617.1	35,819.9	48,836.3	87,273.3	45,852.2	653,048.6
	2nd quarter	271,494.8	1,225.9	44,552.3	79,945.4	124,066.8	521,285.2	-	2,434.4	35,611.9	53,446.8	91,493.1	46,110.4	658,888.7
	3rd quarter	262,983.2	1,195.0	43,942.0	92,482.0	122,305.8	522,907.9	-	2,395.4	34,723.3	54,115.4	91,234.2	46,804.1	660,946.2
	4rd quarter	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015	1st quarter	241,931.6	1,107.5	40,637.2	98,978.5	118,664.1	501,318.9	-	2,345.3	32,716.4	53,968.1	89,029.8	47,727.0	638,075.7
	2nd quarter	246,189.4	1,127.0	41,269.7	104,655.4	120,384.9	513,626.4	-	2,371.6	34,575.3	58,365.2	95,312.1	48,004.8	656,943.3
	3rd quarter	247,387.7	1,141.1	41,594.8	106,698.1	121,828.0	518,650.0	-	2,328.0	34,026.0	57,134.3	93,488.3	48,524.4	660,662.7
	4rd quarter	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016	1st quarter	253,036.9	1,171.1	42,654.6	131,278.7	124,821.8	552,963.2	-	2,239.0	35,806.2	59,814.2	97,859.4	69,798.8	720,621.3
	2nd quarter	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
	3rd quarter	257,282.7	1,199.8	43,655.7	136,182.3	127,212.1	565,532.5	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,092.4
2014	November	256,721.0	1,167.8	42,976.5	94,562.5	121,031.0	516,459.0	-	2,395.7	34,489.0	55,632.3	92,517.0	46,848.3	655,824.2
	December	255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015	January	248,803.7	1,135.5	41,787.9	96,537.4	121,055.2	509,319.7	-	2,342.5	32,991.5	53,851.6	89,185.5	47,467.5	645,972.8
	February	247,051.6	1,127.5	41,389.0	96,730.4	120,532.1	506,830.7	-	2,468.9	34,500.3	56,660.8	93,630.0	47,495.2	647,955.5
	March	241,931.6	1,107.5	40,637.2	98,978.5	118,664.1	501,318.9	-	2,345.3	32,716.4	53,968.1	89,029.8	47,727.0	638,075.7
	April	241,342.2	1,104.8	40,457.1	98,769.8	118,578.2	500,252.1	-	2,265.5	33,611.5	56,091.5	91,968.6	47,795.8	640,016.5
	May	245,459.4	1,123.6	41,147.3	104,394.2	120,017.1	512,141.8	-	2,323.1	33,953.1	58,365.2	92,367.7	47,850.3	652,359.8
	June	246,189.4	1,127.0	41,269.7	104,655.4	120,384.9	513,626.4	-	2,371.6	34,575.3	54,365.2	95,312.1	48,004.8	656,943.3
	July	246,063.9	1,126.4	41,220.4	105,128.3	120,540.3	514,079.4	-	2,281.6	33,408.0	56,292.4	91,982.0	48,221.7	654,283.0
	August	246,162.3	1,133.8	41,404.9	106,096.1	121,204.6	516,001.7	-	2,333.0	34,321.1	57,926.6	94,580.7	48,384.5	658,966.9
	September	247,387.7	1,141.1	41,594.8	106,698.1	121,828.2	518,650.0	-	2,328.0	34,026.0	57,134.3	93,488.3	48,524.4	660,662.7
	October	247,905.2	1,143.5	41,650.0	106,201.4	122,095.2	518,995.1	-	2,215.9	34,078.7	57,470.0	93,764.5	48,639.4	661,399.1
	November	246,027.7	1,134.8	41,334.6	106,941.4	121,892.9	517,331.4	-	2,110.9	33,737.9	56,951.7	92,800.5	49,075.3	659,207.1
	December	249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016	January	248,843.5	1,151.6	41,945.9	110,112.4	123,719.3	525,772.8	-	2,198.7	34,571.6	58,484.5	95,254.8	68,875.0	689,902.5
	February	251,967.7	1,166.1	42,474.4	112,265.5	124,896.9	532,770.7	-	2,261.8	35,370.2	60,099.1	97,933.9	69,329.5	700,034.1
	March	253,036.9	1,171.1	42,654.6	131,278.7	124,821.8	552,963.2	-	2,239.0	35,806.2	59,814.2	97,859.4	69,798.8	720,621.3
	April	256,530.4	1,182.2	43,243.5	131,329.0	126,106.6	558,396.8	-	2,261.1	35,317.3	59,518.6	97,097.0	70,077.6	725,571.4
	May	257,804.0	1,193.1	43,458.2	131,961.8	126,644.3	561,061.5	-	2,178.7	35,293.3	59,419.6	96,891.5	70,210.5	728,163.5
	June	257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
	July	254,688.7	1,182.7	43,078.4	134,813.3	126,226.9	559,990.0	-	2,181.1	35,367.6	59,525.1	97,073.8	70,145.8	727,209.5
	August	257,173.8	1,194.2	43,454.8	135,592.3	127,206.8	564,621.9	-	2,181.1	35,367.6	59,525.1	97,073.8	70,320.1	732,015.8
	September	257,282.7	1,199.8	43,655.7	136,182.3	127,212.1	565,532.5	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,092.4
	October	254,846.8	1,188.4	43,151.9	134,876.3	126,570.8	560,634.2	-	2,173.7	35,522.2	59,705.4	97,401.3	70,719.1	728,754.6
	November	252,739.2	1,178.6	42,795.0	135,405.0	126,036.0	558,153.8	-	2,142.8	35,625.7	60,248.7	98,017.3	70,752.9	726,924.0

Sources: BRB and Ministry of Finance, Budget and Privatization

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2011	2012	2013	2014	2015	November 2015	November 2016
I. DIRECT DEBT	481 050,5	604 997,7	613 116,3	654 153,6	688 985,1	657 096,2	724 781,2
<b>A. Public equipments</b>	211 479,7	250 764,1	255 427,3	295 739,5	326 194,7	300 754,7	333 568,6
1. Transport	171 686,4	206 819,2	211 420,1	254 287,9	267 288,3	260 459,2	274 859,7
a) Road	171 660,2	206 819,2	211 420,1	254 287,9	267 288,3	260 459,2	274 859,7
b) Airport and port	26,2	-	-	-	-	-	-
2. Infrastructures	39 793,3	43 944,9	44 007,2	41 451,6	40 797,7	40 295,6	41 607,4
3. Miscellaneous	-	-	-	-	18 108,7	-	17 101,6
<b>B. Productive sector</b>	61 808,2	106 463,4	110 961,4	114 068,9	122 935,7	119 320,2	130 180,2
1. Farming and ranching	61 808,2	71 214,3	74 107,4	74 712,6	79 743,2	78 235,0	84 930,2
2. Mining and energy	-	35 249,1	36 854,1	39 356,2	43 192,5	41 085,2	45 250,0
<b>C. Social sector</b>	52 306,8	58 358,5	57 812,4	54 218,0	52 726,2	52 077,2	53 135,6
1. Health	52 306,8	58 358,5	57 812,4	54 218,0	52 726,2	52 077,2	53 135,6
<b>D. Miscellaneous</b>	155 455,7	189 411,8	188 915,1	190 127,2	187 128,5	184 944,1	207 896,7
1. Studies of the projets	1 319,7	1 463,7	1 473,9	1 403,3	1 374,0	1 357,1	1 409,4
2. Others	154 136,0	187 948,1	187 441,2	188 723,9	185 754,5	183 587,0	206 487,2
II. RETROCEDEDED DEBT	4 030,6	2 683,4	2 591,3	2 410,1	2 249,4	2 110,9	2 142,8
A. Public equipments	-	-	-	-	-	-	-
1. Telecommunications	-	-	-	-	-	-	-
2. Infrastructures	-	-	-	-	-	-	-
<b>Productive sector</b>	4 030,6	2 683,4	2 591,3	2 410,1	2 249,4	2 110,9	2 142,8
1. Farming and ranching	1 494,8	-	-	-	-	-	-
2. Agribusiness	2 535,8	2 683,4	2 591,3	2 410,1	2 249,4	2 110,9	2 142,8
<b>TOTAL</b>	485 081,1	607 681,2	615 707,6	656 563,7	691 234,5	659 207,1	726 924,0

Sources: BRB and Ministry of Finance, Budget and Privatization

EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
	2011	2012	2013	2014	2015	November 2015	November 2016
<b>A. Public equipments</b>	<b>43.6</b>	<b>41.3</b>	<b>41.5</b>	<b>45.0</b>	<b>47.2</b>	<b>45.6</b>	<b>45.9</b>
1. Transport	35.4	34.0	34.3	38.7	38.7	39.5	37.8
2. Telecommunications	-	-	0.0	0.0	0.0	0.0	0.0
3. Urban infrastructures	8.2	7.2	7.1	6.3	5.9	6.1	5.7
4. Miscellaneous					2.6	0.0	2.4
<b>B. Productive sector</b>	<b>13.6</b>	<b>18.0</b>	<b>18.4</b>	<b>17.7</b>	<b>18.1</b>	<b>18.4</b>	<b>18.2</b>
1. Farming and ranching	13.0	11.7	12.0	11.4	11.5	11.9	11.7
2. Forestry	-	-	0.0	0.0	0.0	0.0	0.0
2. Industry	0.5	0.4	0.4	0.4	0.3	0.3	0.3
3. Mining and energy	-	5.8	6.0	6.0	6.2	6.2	6.2
<b>C. Social sector</b>	<b>10.8</b>	<b>9.6</b>	<b>9.4</b>	<b>8.3</b>	<b>7.6</b>	<b>7.9</b>	<b>7.3</b>
1. Education	-	-	-	-	-	-	-
Health	10.8	9.6	9.4	8.3	7.6	7.9	7.3
<b>D. Various</b>	<b>32.0</b>	<b>31.2</b>	<b>30.7</b>	<b>29.0</b>	<b>27.1</b>	<b>28.1</b>	<b>28.6</b>
1. Balance of payements	-	-	-	-	-	-	-
2. Technical assistance	-	-	-	-	-	-	-
3. Management of public enterprises	-	-	-	-	-	-	-
1. Studies of the projects	0.3	0.2	0.2	0.2	0.2	0.2	0.2
2. Others	31.8	30.9	30.4	28.7	26.9	27.8	28.4
<b>TOTAL</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Sources: BRB and Ministry of Finance, Budget and Privatization</b>							

EXTERNAL DEBT SERVICING SCHEDULE IN NOVEMBER 2016											1119
Month	Date of payments	Currency	Projects	Foreign currency principal	countenvalue in MBIF	Interest in foreign currency	Countenvalue in MBIF	Total foreign currency	Countenvalue in MBIF	Exchange rate	
nov-2016	01/11/2016	SAR	RTE BUB.-ND. SUPPLEMENT	-	-	161 019 203,6	297 666,4	161 019 203,6	297 666,4	1848,6394	
	01/11/2016	SAR	ROUTE BUJUMBURA-NWAMITANGA	-	-	94 511 272,5	174 717,3	94 511 272,5	174 717,3	1848,6394	
	08/11/2016	USD	REH ET RENF DES INFRASTR.ELEV	-	-	43 201 644,4	697,9	43 201 644,4	697,9	16,154165	
	08/11/2016	USD	CENTRALE HYDROELECTR. KABU 16	-	-	622 562 902,5	10 057,0	622 562 902,5	10 057,0	16,154165	
	08/11/2016	USD	CENTRALE HYDROELECTR. KABU 16	4 201 733 338,6	67 875,5	-	-	4 201 733 338,6	67 875,5	16,154165	
	15/11/2016	USD	RTE BUB.-ND. I (BUBANZA-NTAMBA)	-	-	148 811 634,0	2 403,9	148 811 634,0	2 403,9	16,154165	
	15/11/2016	USD	ROUTE BUJUMBURA-NWAMITANGA	-	-	127 088 037,1	234 940,0	127 088 037,1	234 940,0	1848,6394	
	15/11/2016	USD	FOOD SECURITY AND RURAL DV/LPT	-	-	92 613 209,1	171 208,4	92 613 209,1	171 208,4	1848,6394	
		Total			67 875,5		891 690,9		959 566,4		

Source: Ministry of Finance, Budget and Privatisation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**





TRADE BALANCE (in BIF million)					IV. 1
Label	Imports	Exports	Total trade	Trade balance	Coverage of imports by exports
Period	(1)	(2)	(1+2)	(2)-(1)	(2)/(1)
2011	952,852.4	156,350.4	1,109,202.8	-796,502.0	0.16
2012	1,084,053.6	194,303.5	1,278,357.1	-889,750.1	0.18
2013	1,261,189.5	146,257.1	1,407,446.6	-1,114,932.4	0.12
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015	1,345,221.4	189,945.6	1,535,167.0	-1,155,275.8	0.14
2013					
3rd Quarter	296,320.8	37,262.4	333,583.2	-259,058.5	0.13
4th Quarter	305,896.7	48,887.9	354,784.5	-257,008.8	0.16
2014					
1st Quarter	285,770.5	31,591.0	317,361.5	-254,179.5	0.11
2nd Quarter	281,116.9	37,520.9	318,637.8	-243,596.0	0.13
3rd Quarter	309,198.1	63,691.5	372,889.7	-245,506.6	0.21
4th Quarter	312,900.4	71,040.2	383,940.6	-241,860.3	0.23
2015					
1st Quarter	443,946.9	39,797.7	483,744.6	-404,149.2	0.1
2 <sup>nd</sup> Quarter	290,360.9	35,957.6	326,318.5	-254,403.3	0.1
3 <sup>rd</sup> Quarter	319,995.3	56,655.4	376,650.7	-263,339.9	0.2
4 <sup>th</sup> Quarter	290,918.3	57,535.0	348,453.3	-233,383.3	
2016					
1st Quarter	275,323.4	46,481.4	321,804.8	-228,842.1	0.17
2nd Quarter	287,377.9	42,129.5	318,295.7	-234,036.7	0.15
3rd Quarter	366,098.1	54,560.8	420,658.9	-311,537.3	0.15
2014					
november	98,862.4	26,225.6	125,087.9	-72,636.8	0.27
december	115,164.5	21,696.5	136,861.0	-93,468.1	0.19
2015					
January	184,191.5	13,888.1	198,079.6	-170,303.4	0.08
February	120,183.2	13,712.7	133,896.0	-106,470.5	0.11
March	139,572.2	12,196.9	151,769.0	-127,375.3	0.09
April	96,920.7	11,018.5	107,939.3	-85,902.2	0.11
May	74,929.7	9,018.7	83,948.3	-65,911.0	0.12
June	118,510.5	15,920.4	134,430.9	-102,590.1	0.13
July	106,086.0	15,731.2	121,817.2	-90,354.8	0.15
August	112,675.8	19,488.0	132,163.8	-93,187.8	0.17
September	101,233.5	21,436.2	122,669.7	-79,797.3	0.21
october	102,847.8	17,481.0	120,328.8	-85,366.8	0.17
november	97,831.1	21,803.0	119,634.1	-76,028.0	0.22
December	90,239.4	18,250.9	108,490.3	-71,988.5	0.20
2016					
January	89,619.9	14,636.8	104,256.6	-74,983.1	0.16
February	95,399.1	20,033.5	115,432.6	-75,365.5	0.21
March	90,304.4	11,811.1	102,115.5	-78,493.4	0.13
April	90,462.7	10,284.9	100,747.6	-80,177.8	0.11
May	97,027.9	11,316.9	108,344.8	-85,711.0	0.12
June	99,887.4	10,103.1	109,990.5	-89,784.3	0.10
July	98,461.4	15,893.9	114,355.3	-82,567.4	0.16
August	139,542.1	21,107.9	160,650.0	-118,434.2	0.15
September	128,094.6	17,559.0	145,653.6	-110,535.7	0.14
October	91,280.7	14,724.2	106,004.9	-76,556.5	0.16
November	96,785.2	16,039.7	112,824.9	-80,745.5	0.17

Source : - Office Burundais des Recettes (OBR)  
- Office du Thé du Burundi (OTB)

IMPORTS BY MAIN ITEMS (in BIF million)								IV. 2.1
Customs heading	Goods description	Period					2015	2016
		2011	2012	2013	2014	2015	2015 Jan-November	2016 Jan-November
01	Live animals	1,373.5	3,498.2	2,825.0	1,871.1	1,360.8	880.8	2,107.8
02	Meat	45.8	38.0	401.3	7,070.9	5,153.0	5,151.0	11,525.8
03	Fish	1,546.6	2,774.3	3,787.7	3,636.5	3,110.4	2,791.3	2,679.2
04	Diary products	5,238.6	3,338.3	3,015.6	4,006.5	2,397.4	2,251.6	2,092.0
07	Vegetables	6,493.5	3,943.4	8,435.5	4,050.8	3,410.4	2,654.9	3,063.5
08	Fruits	53.2	79.2	111.7	136.9	170.4	156.7	222.7
1001	Wheat and maslin	8,783.3	18,374.8	32,764.1	31,558.7	26,762.7	23,059.3	33,831.3
1006	Consumer rice	6,222.9	13,197.0	45,448.5	9,967.3	9,375.7	8,838.5	7,849.4
1101	Wheat flour	2,970.3	5,079.9	956.1	10.8	236.9	236.2	76.7
1107	Malt	16,370.5	19,073.2	14,769.5	15,160.5	16,172.7	15,290.9	12,699.2
1209	Grains	549.2	38.0	98.7	234.7	299.4	245.3	155.3
1302	Sucs and vegetal extracts	1,559.6	2,417.1	1,676.8	1,493.8	1,783.1	1,783.1	1,153.3
1507-1515	Vegetable oils	13,081.8	14,717.5	14,132.5	9,894.9	8,256.8	7,948.2	11,980.6
1517	Margarine	403.0	492.5	2,097.2	407.4	587.6	509.6	450.1
16	Meat and fishes preparations	79.2	244.7	286.4	2,548.7	180.8	148.4	258.8
17019110-9910	Granulated sugar	12,369.5	16,288.2	11,324.2	13,750.7	13,992.4	12,049.2	15,498.2
1704	Sugar confectionery	1,334.2	1,744.3	3,492.5	3,429.5	2,307.5	2,177.1	1,948.7
190110	Preparations for child feeding	286.5	276.2	497.2	265.6	664.8	650.3	943.2
1902	Pasta products	126.2	423.7	650.8	698.2	822.7	814.4	706.1
190531	Biscuits	875.5	1,157.1	1,509.4	1,685.9	1,697.9	1,594.3	1,689.0
20	Vegetables and fruits preparations	2,160.4	3,227.5	3,959.1	3,822.2	2,632.9	2,347.2	2,140.8
21	Various food preparations	3,167.3	3,647.0	6,381.1	8,895.7	14,774.5	13,076.5	15,175.5
2203	Beers	3,677.3	5,171.9	3,528.0	5,862.1	5,795.3	5,351.6	2,715.2
2204	Wines	1,062.5	1,037.4	1,359.0	824.9	1,666.3	1,470.6	873.2
2205	Vermouths	147.1	30.2	28.1	5.0	4.7	4.7	11.8
2207-08	Spirits	1,053.0	3,125.2	3,458.1	379.8	1,484.1	1,421.6	1,356.8
2401	Tobaccos	2,280.8	3,674.6	4,844.5	3,187.6	6,589.8	5,949.6	5,833.9
240220	Cigarettes	644.6	1,000.1	1,567.3	229.7	59.8	34.9	296.1
2501	Salt	4,496.1	3,981.7	4,001.8	4,648.3	5,162.6	4,596.1	5,349.7
252310	Cement clinkers	-	-	-	-	4,978.9	4,665.8	5,330.4
252329	Portland cement	40,338.6	36,543.0	25,907.3	27,930.3	15,186.0	14,410.6	14,753.4
2710113-14-1911-1921010	Domestic kerosene	5,363.6	7,091.9	16,297.3	7,971.1	7,851.3	7,410.4	3,128.4
27101111-15	Petrol and others	78,512.9	99,736.6	102,081.3	107,876.2	163,700.7	147,251.0	150,044.9
27101921-23-31-39	Gas oil and Fuel oil	101,908	99,403.0	112,505.7	122,494.3	153,918.9	140,278.6	126,499.4
27101912-14+192210-30	oil petroleum	8,705.9	5,141.3	5,304.9	2,528.7	1,297.4	1,230.6	683.9
2710119-1910-1919-1926-1929-1951-9	Oils and lubricants	4,425.1	5,238.9	23,898.2	6,245.0	5,480.1	5,297.6	5,498.0
271091-99-1941-42-43-49	Waste oil	3,843.2	3,056.5	6,085.6	10,448.5	13,052.9	12,473.7	10,840.7
2711-2715	Asphalt and asphaltic bitumen	26,395.5	9,423.1	4,346.2	6,929.9	8,305.0	8,060.3	6,421.4
28	Inorganic chemical products	3,774.9	5,900.4	6,288.0	5,491.2	6,668.0	6,111.8	5,929.4
29	Organic chemical products	3,140.9	2,282.1	3,854.9	1,756.4	2,714.8	2,585.0	2,226.4
30	Pharmaceutical products	64,859.3	74,935.3	89,972.7	102,096.6	104,154.2	99,397.5	88,686.8
31	Fertilizers	13,223.4	16,280.2	34,094.5	34,988.9	27,301.3	26,440.4	37,249.8
32	Dyestuff	5,752.1	7,441.7	7,338.7	9,120.1	7,633.5	7,320.0	6,489.6
33	Toiletries	6,912.3	8,750.5	13,338.0	12,219.0	6,943.1	5,889.1	14,575.3
3401-05	Soaps and cleaning materials	2,975.7	3,872.8	5,354.0	4,606.6	4,374.3	3,919.1	3,320.0
3605	Matches	68.6	152.8	79.6	32.6	70.1	70.1	174.9
37	Photographical and cinematographical chemicals	101.4	176.3	778.7	38.6	100.9	99.1	103.5
380810	Insecticides	-	0.3	2.0	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	-
39	Commodity plastics	16,930.1	23,063.7	31,303.7	25,614.3	23,896.8	20,623.0	26,009.0
40	Other rubber works	1,637.7	2,910.6	1,348.0	5,179.2	3,660.2	3,627.4	2,695.7
4011-12	Tubes and tires	8,200.9	9,890.7	10,378.5	11,586.8	12,457.5	11,437.5	11,844.7
4013	Inner tube	194.9	434.8	432.0	539.1	574.5	550.1	862.3
42	Leather products	516.7	456.4	966.4	2,325.5	8,995.3	8,905.4	5,872.4
44	Wood and wooden products	4,713.2	2,614.2	4,641.0	4,546.8	3,680.1	3,242.7	2,302.8
48	Papers, paper boards and products	13,238.6	17,226.6	17,805.1	16,971.6	24,990.2	23,687.5	17,826.4

IMPORTS BY MAIN ITEMS (in BIF million)								IV. 2.2	
Customs heading	Goods description	Period	2011	2012	2013	2014	2015	2015	2016
							Jan-November	Jan-November	
49	Books, printed materials and pictures		6,515.7	18,482.4	10,072.4	8,253.6	11,132.8	10,932.0	10,408.7
5206-12	Cotton fabrics		349.8	751.5	999.2	1,113.1	1,154.6	1,005.7	980.3
5407-08	Artificial and synthetic fabrics		817.4	506.9	998.2	211.0	140.4	124.1	31.8
5512-16	Woven fabrics of synthetic staple		2,692.5	3,022.7	2,051.0	1,075.6	1,327.5	1,270.7	1,031.8
5607	Ropes and cords		23.5	65.2	13.9	39.1	24.3	22.4	35.4
5903	Fabrics impregnated with other plastics materials		155.8	97.3	66.7	15.4	4.1	4.1	42.6
61	Clothes and clothes accessories, hoisery		4,278.9	4,100.9	4,373.2	8,803.9	6,894.5	6,580.7	3,405.7
62	Clothes and clothes accessories, other than hoisery		1,970.8	6,829.8	8,700.1	3,990.2	14,060.1	13,695.7	9,756.4
6308-10	Second hand clothes		6,603.6	8,938.1	9,153.4	12,214.9	14,308.8	12,959.6	13,927.6
64	Shoes		8,012.7	3,429.1	6,420.8	9,643.8	5,570.2	5,099.0	10,366.8
68	Stones works, plaster and cement works		7,236.8	3,535.8	1,091.8	790.0	501.7	475.3	417.6
69	Ceramic products		7,281.7	8,082.9	5,767.0	6,891.3	7,326.0	6,536.3	7,097.2
70	Other glass articles		3,043.9	3,267.0	2,810.9	4,371.1	2,837.8	2,781.4	2,200.9
701090	Bottles		7,135.7	8,455.8	11,803.6	5,638.4	7,491.7	7,255.8	7,769.8
72	Cast iron, iron and steel		48,086.3	50,035.8	47,656.0	56,501.8	44,204.1	40,612.4	40,091.3
73	Cast-iron, iron, and steel products		27,690.1	30,207.8	21,860.6	27,588.9	22,502.4	21,199.3	18,323.1
76	Aluminium products		5,104.0	4,308.3	3,459.0	3,932.0	3,417.5	3,260.5	1,881.9
8201-07	Various tools		2,956.4	1,424.9	2,062.5	1,790.4	1,744.7	1,690.4	1,485.6
82013010	Hoes		52.4	917.7	820.4	951.8	1,192.8	1,125.7	1,533.2
8212	Razors and razor-blades		120.9	361.2	173.9	128.0	112.6	99.2	115.2
83	Locks, bolts, and padlocks		4,949.2	4,987.0	4,081.4	5,323.0	5,257.8	4,668.8	5,159.6
8301	Articles de lampisterie		1,255.8	587.4	1,081.5	741.1	946.9	841.1	788.6
84	Mechanical equipments and spare parts		75,244.4	68,410.6	91,773.7	60,503.2	115,296.2	110,355.1	50,212.3
85	Other usual metal products		51,957.7	57,343.1	72,510.4	86,206.5	114,439.9	112,356.1	44,761.8
8501	Generators and transformers		3,243.2	8,659.7	1,786.2	731.7	4,353.5	4,343.8	248.6
8504	Batteries and accumulators		3,130.3	3,392.7	5,299.9	2,507.5	4,449.4	4,232.4	2,706.8
8506-07	Other electrical devices		5,591.1	6,590.7	5,808.9	7,661.8	5,630.7	4,881.9	7,454.8
8525-29	Radios		6,764.5	4,275.7	4,450.4	3,933.1	4,070.3	3,897.4	14,808.4
87	Other vehicles and spare parts		2,171.5	3,820.6	3,322.5	7,539.0	3,603.1	3,477.8	3,937.7
8701	Tractors		3,243.4	792.2	960.8	972.5	1,102.7	1,102.7	668.3
8702-03	Passanger cars		21,308.2	25,914.7	55,836.7	36,441.6	39,148.9	37,168.5	34,165.2
8704	Trucks		8,957.8	18,096.9	14,244.2	13,537.6	24,397.7	22,586.9	13,933.7
8708	Spare parts for vehicles		9,269.7	10,212.0	28,144.8	9,450.6	7,745.7	7,412.3	10,828.2
8711-14	Bicycles, moror bicycles and their spare parts		7,573.8	8,593.6	9,090.3	12,945.9	16,196.3	15,360.5	11,569.3
90	Optical, photographic and cinematographic devices		17,551.8	16,230.1	18,047.3	20,997.4	25,309.5	23,192.4	13,947.3
92	Musical and recording intruments		124.7	532.3	142.2	289.6	285.6	223.9	283.4
9401-04	Furniture and beddings		8,751.8	9,856.1	9,261.8	11,655.9	6,862.2	6,568.0	4,532.8
95	Toys and sports articles		677.1	1,174.6	1,142.3	888.2	1,084.2	1,016.1	651.7
9603	Brushes, paintbrushes, and sweepers		325.0	227.0	336.8	257.0	623.3	571.0	222.8
9608	Fountain pen, pencils, and chalk		406.7	442.0	455.1	371.4	2,422.5	2,375.2	684.6
9610	Slates end cupboards		114.8	214.4	130.0	108.4	48.7	47.7	10.6
	All other articles (1)		65,925.8	102,764.2	91,118.2	82,706.6	67,098.3	63,103.9	70,332.2
			<b>952,852.4</b>	<b>1,084,053.6</b>	<b>1,261,189.5</b>	<b>1,188,986.0</b>	<b>1,345,221.4</b>	<b>1,254,982.0</b>	<b>1,116,865.3</b>

(1) : Excluding electricity, money and personal items.  
Source: Office Burundais des Recettes (OBR)

IMPORTS BY MAIN ITEMS (net weight in tons)								IV.3.1		
Customs heading	Goods description	Period		2011	2012	2013	2014	2015	2015 Jan-November	2016 Jan-November
		01	Live animals							
02	Meat	15	4	132	597	443	443	1,017		
03	Fish	1,273	2,279	3,027	3,405	2,965	2,674	2,592		
04	Diary products	1,767	1,826	1,632	1,495	953	903	543		
07	Vegetables	29,191	16,797	27,785	13,588	11,541	8,965	9,063		
08	Fruits	45	77	132	199	215	200	228		
1001	Wheat and maslin	16,446	27,201	47,203	59,136	51,980	44,187	81,006		
1006	Consumer rice	8,833	17,961	17,734	16,084	13,081	12,234	9,670		
1101	Wheat flour	4,194	5,818	1,064	10	573	571	95		
1107	Malt	17,199	17,356	11,790	13,269	16,261	15,515	13,290		
1209	Grains	17	11	27	30	77	74	27		
1302	Sucs and vegetal extracts	31	45	27	29	42	42	29		
1507-1515	Vegetable oils	8,791	8,278	8,604	6,690	5,518	5,256	8,647		
1517	Margarine	162	147	917	118	156	134	125		
16	Meat and fishes preparations	53	163	192	399	100	88	146		
17019110-9910	Granulated sugar	9,825	11,036	10,172	10,642	10,517	9,402	11,702		
1704	Sugar confectionery	821	1,032	1,952	1,536	1,374	1,278	1,300		
190110	Preparations for child feeding	86	139	97	47	282	277	123		
1902	Pasta products	127	520	557	719	896	893	782		
190531	Biscuits	923	1,021	1,105	1,275	1,229	1,140	1,222		
20	Vegetables and fruits preparations	2,440	2,615	2,588	2,746	1,715	1,520	1,420		
21	Various food preparations	886	1,247	1,572	1,592	3,865	3,339	3,750		
2203	Beers	4,087	5,457	3,013	5,094	8,319	4,989	2,387		
2204	Wines	545	412	414	248	468	428	249		
2205	Vermouths	57	12	7	1	2	2	5		
2207-08	Spirits	451	2,519	2,389	141	446	420	442		
2401	Tobaccos	524	691	802	451	865	783	728		
240220	Cigarettes	88	118	216	19	1	1	19		
2501	Salt	23,896	24,058	26,918	28,128	31,577	29,110	27,580		
252310	Cement clinkers					55,268	51,769	51,207		
252329	Portland cement	142,364	112,515	96,222	107,773	69,186	65,400	63,469		
2710113-14-1911-1921010	Domestic kerosene	3,309	9,548	7,785	3,993	5,421	5,083	2,591		
27101111-15	Petrol and others	38,426	48,811	46,994	51,179	104,193	93,634	109,487		
27101921-23-31-39	Gas oil and Fuel oil	65,299	49,281	57,648	65,546	116,114	104,941	112,373		
27101912-14+192210-30	oil petroleum	5,817	2,278	2,533	1,258	969	917	574		
2710119-1910-1919-1926-1929-1951-9	Oils and lubricants	2,663	2,541	11,610	2,642	2,521	2,398	2,592		
271091-99-1941-42-43-49	Waste oil	4,912	2,762	4,965	7,134	14,899	14,223	14,861		
2711-2715	Asphalt and asphaltic bitumen	9,656	2,491	2,979	3,231	4,930	4,830	5,505		
28	Inorganic chemical products	4,422	6,510	6,650	5,408	7,395	6,801	6,243		
29	Organic chemical products	442	487	793	468	746	709	677		
30	Pharmaceutical products	3,166	3,589	4,217	4,700	4,733	4,227	4,252		
31	Fertilizers	16,782	15,894	28,815	33,437	27,303	26,433	42,135		
32	Dyestuff	3,023	3,282	2,833	3,525	2,622	2,473	2,902		
33	Toiletries	1,973	2,101	2,840	2,462	2,333	2,085	2,402		
3401-05	Soaps and cleaning materials	2,059	2,143	2,718	2,392	2,357	2,132	1,793		
3605	Matches	55	96	70	27	35	35	91		
37	Photographical and cinematographical chemicals	19	33	64	13	20	18	19		
380810	Insecticides	-	1	7	-	-	0	0		
380840	Sanitizers	-	-	-	-	-	0	0		
39	Commodity plastics	7,249	9,027	10,773	10,614	9,132	8,033	9,625		
40	Other rubber works	664	262	136	805	555	549	367		
4011-12	Tubes and tires	1,912	1,933	2,137	2,085	2,223	2,037	3,251		
4013	Inner tube	86	128	145	142	167	154	216		
42	Leather products	357	199	316	296	304	273	338		
44	Wood and wooden products	4,343	2,359	3,755	4,769	3,029	2,709	2,012		
48	Papers, paper boards and products	6,216	7,591	8,535	6,999	8,115	7,722	7,890		

IMPORTS BY MAIN ITEMS (net weight in tons)								IV.3.2	
Customs heading	Goods description	Period	2011	2012	2013	2014	2015	2015	2016
							Jan-November	Jan-November	
49	Books, printed materials and pictures		890	1,206	831	756	763	726	1,811
5206-12	Colton fabrics		94	158	183	171	196	174	242
5407-08	Artificial and synthetic fabrics		263	164	258	46	32	25	13
5512-16	Woven fabrics of synthetic staple		989	1,010	548	292	277	257	275
5607	Ropes and cords		10	17	21	15	16	15	10
5903	Fabrics impregnated with other plastics materials		13	10	14	7	3	3	19
61	Clothes and clothes accessories, hoisery		1,087	870	636	631	647	546	741
62	Clothes and clothes accessories, other than hoisery		1,095	534	844	1,030	861	767	735
6308-10	Second hand clothes		6,172	8,372	8,055	10,780	12,576	11,398	10,836
64	Shoes		2,532	1,878	2,272	2,315	2,375	2,169	2,385
68	Stones works, plaster and cement works		3,774	2,293	435	732	489	467	436
69	Ceramic products		12,123	10,925	9,151	9,456	11,045	9,694	12,341
70	Other glass articles		6,296	2,667	3,067	4,837	2,720	2,669	2,841
701090	Bottles		9,318	9,991	12,240	6,074	7,250	7,017	7,294
72	Cast iron, iron and steel		35,353	33,699	36,636	38,179	33,210	30,243	31,631
73	Cast-iron, iron, and steel products		12,140	11,659	9,579	12,381	10,713	9,788	11,284
76	Aluminium products		1,912	1,363	670	774	910	856	560
8201-07	Various tools		1,211	572	552	736	425	393	404
82013010	Hoes		32	538	405	436	605	577	845
8212	Razors and razor-blades		44	67	85	73	50	45	71
83	Locks, bolts, and padlocks		1,513	1,393	1,164	1,630	1,616	1,403	1,571
8301	Articles de lampisterie		506	299	470	343	345	277	355
84	Mechanical equipments and spare parts		6,154	5,130	4,328	5,162	5,988	5,742	3,489
85	Other usual metal products		4,103	4,182	4,077	5,244	4,966	4,677	3,156
8501	Generators and transformers		253	177	90	64	341	340	14
8504	Batteries and accumulators		315	251	370	282	379	364	186
8506-07	Other electrical devices		2,634	1,733	1,088	1,653	2,074	1,690	2,146
8525-29	Radios		612	476	441	518	474	438	363
87	Other vehicles and spare parts		731	920	642	2,009	831	761	768
8701	Tractors		550	160	89	95	74	74	127
8702-03	Passanger cars		5,423	4,334	4,850	4,831	4,795	4,359	4,259
8704	Trucks		2,788	2,342	1,517	1,817	2,496	2,253	2,209
8708	Spare parts for vehicles		908	824	1,190	920	716	678	645
8711-14	Bicycles, moror bicycles and their spare parts		2,030	2,011	2,193	2,490	3,098	2,932	2,459
90	Optical, photographic and cinematographic devices		803	682	717	662	1,143	1,056	746
92	Musical and recording intruments		62	56	62	81	55	44	44
9401-04	Furniture and beddings		3,454	2,702	2,031	2,268	1,840	1,696	1,215
95	Toys and sports articles		181	261	226	338	422	379	204
9603	Brushes, paintbrushes, and sweepers		191	175	241	218	196	165	135
9608	Fountain pen, pencils, and chalk		114	114	118	94	151	139	148
9610	Slates end cupboards		75	90	72	55	31	29	4
	All other articles (1)		94,623	153,686	217,626	188,337	51,262	47,341	63,476
	<b>TOTAL</b>		<b>681,790</b>	<b>705,348</b>	<b>809,077</b>	<b>798,239</b>	<b>779,230</b>	<b>709,741</b>	<b>798,420</b>

(1) : Excluding electricity, money and personal items.

Source : Office Burundais des Recettes (OBR)

Structure	IMPORTS BY STRUCTURE (in BIF million and Tons)												IV.4	
	2011		2012		2013		2014		2015		2016			
	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q		
<b>I. INTERMEDIARY GOODS</b>	<b>457,743.6</b>	<b>483,150</b>	<b>497,552.4</b>	<b>485,579</b>	<b>546,031.9</b>	<b>529,314</b>	<b>524,889.9</b>	<b>527,676</b>	<b>572,889.9</b>	<b>576,087</b>	<b>524,533.0</b>	<b>527,674</b>	<b>526,067.5</b>	<b>603,759</b>
10. Metallurgy	48,834.3	35,634	52,560.8	34,428	53,266.7	39,756	44,402.0	30,614	39,094	27,759	35,991.6	25,129	27,987.0	24,054
11. Agriculture and livestock	21,025.1	36,732	31,833.2	24,466	41,720.3	35,006	41,757.9	39,371	34,378	35,160	32,852.5	33,242	42,323.9	46,798
12. Food industry	50,243.8	58,703	73,650.9	77,575	74,475.8	82,791	70,796.6	100,128	64,253	92,981	58,640.7	83,148	68,683.5	116,760
13. Textile	634.6	113	1,466.9	141	1,061.4	90	981.3	182	1,954	314	1,686.4	287	860.7	161
14. Construction	92,724.3	209,906	83,715.4	218,800	51,639.4	217,646	46,293.8	196,533	34,967	149,773	32,988.8	141,008	33,137.1	138,874
15. Wood	4,303.6	3,972	2,008.0	2,072	3,485.9	3,465	1,267.1	1,684	2,298	1,917	1,960.6	1,661	1,376.8	1,069
16. Paper	566.0	611	342.9	325	374.5	278	3,762.5	2,489	4,829	1,626	4,672.6	1,506	2,427.4	1,505
17. Leather	26.8	25	42.8	25	2.8	2	198.6	132	147	75	147.1	75	51.6	17
<b>18. Other intermediary goods</b>	<b>239,385.0</b>	<b>137,453</b>	<b>251,931.5</b>	<b>127,747</b>	<b>320,005.1</b>	<b>150,280</b>	<b>315,430.1</b>	<b>156,544</b>	<b>390,970.4</b>	<b>266,483</b>	<b>355,592.7</b>	<b>241,618</b>	<b>349,219.4</b>	<b>274,520</b>
180. Chemicals	13,049.3	6,153	15,777.0	8,142	18,352.7	8,240	13,587.2	6,591	15,017	8,663	13,976.5	8,006	14,175.1	7,289
181. Solid fuel	8.5	18	35.8	92	80.5	23	1.7	8	1	3	0.6	3	1,718.4	10,446
182. Mineral oil	206,800.3	123,106	206,711.2	109,234	265,371.2	131,105	258,646.5	132,431	345,343	244,143	313,967.2	221,213	296,719.1	242,511
183. Other	19,527	8,177	29,407.5	10,279	36,200.8	10,912	43,194.6	17,513	30,609	13,674	27,648.3	12,396	36,606.8	14,274
<b>II. CAPITAL GOODS</b>	<b>227,973.6</b>	<b>36,588</b>	<b>243,885.5</b>	<b>29,233</b>	<b>318,511.5</b>	<b>27,162</b>	<b>254,623.3</b>	<b>32,257</b>	<b>344,450.2</b>	<b>32,222</b>	<b>329,329.8</b>	<b>29,436</b>	<b>182,648.0</b>	<b>27,934</b>
20. Boilers, construction equipment	84,047.4	7,554	94,428.8	7,697	121,257.9	6,663	60,503.2	5,162	115,296	5,988	110,355.1	5,742	50,212.3	3,489
21. Hardware and tools	19,509.1	9,793	15,553.5	8,250	14,195.3	8,152	21,919.8	11,164	21,469	10,558	19,935.9	9,556	18,490.8	11,299
22. Electrical materials	60,044.9	5,626	52,870.2	3,521	56,575.9	2,724	93,275.9	6,204	126,348	7,115	123,475.3	6,514	56,234.1	5,024
23. Tractors, vehicles and transport equipment	45,493.5	10,115	60,922.0	8,483	106,117.0	8,600	53,807.4	7,830	54,514	6,864	50,980.8	6,211	43,823.9	7,110
24. Other capital goods	18,878.7	3,500	20,110.9	1,283	20,365.4	1,023	25,116.9	1,896	26,823	1,696	24,582.7	1,414	13,886.9	1,013
<b>II. CONSUMER GOODS</b>	<b>267,135.3</b>	<b>162,053</b>	<b>342,615.7</b>	<b>190,536</b>	<b>396,646.1</b>	<b>252,601</b>	<b>409,472.8</b>	<b>238,306</b>	<b>427,881.2</b>	<b>170,920</b>	<b>401,119.2</b>	<b>152,630</b>	<b>408,149.9</b>	<b>166,727</b>
<b>30. Durable</b>	<b>113,714.4</b>	<b>45,960</b>	<b>135,146.7</b>	<b>38,862</b>	<b>140,108.0</b>	<b>99,554</b>	<b>190,017.6</b>	<b>120,465</b>	<b>200,564.2</b>	<b>50,930</b>	<b>189,919.3</b>	<b>46,776</b>	<b>187,971.3</b>	<b>50,530</b>
300. Textiles	32,486.9	15,398	35,937.7	13,431	51,470.3	75,965	52,457.8	82,387	48,701	16,847	46,110.5	15,276	39,029.3	15,156
301. Vehicles	8,216.2	2,476	10,104.3	2,615	10,317.1	2,566	29,718.6	4,696	43,013	6,159	40,913.2	5,757	35,922.7	5,176
302. Other	73,011.4	28,087	89,104.7	22,817	78,320.6	21,024	107,841.2	33,382	108,850	27,924	102,895.6	25,743	113,019.3	30,198
<b>31. Non durable</b>	<b>153,420.9</b>	<b>116,092.5</b>	<b>207,469.0</b>	<b>151,674</b>	<b>256,538.1</b>	<b>153,046.3</b>	<b>219,455.2</b>	<b>117,840.9</b>	<b>227,317.0</b>	<b>119,990.2</b>	<b>211,199.9</b>	<b>105,853.8</b>	<b>220,178.6</b>	<b>116,197</b>
310. Food	60,408.7	101,426	91,170.5	134,627	128,936.9	133,698	92,694.8	103,491	90,937	103,844	81,694.6	90,933	105,682.9	101,071
311. Pharmaceuticals	65,261.7	3,191	74,528.9	3,527	90,069.3	4,226	102,112.7	4,707	104,318	4,738	99,561.0	4,232	88,801.6	4,257
312. Other	27,750.5	11,475	41,769.5	13,520	37,532.0	15,122	24,647.7	9,643	32,062	11,408	29,944.2	10,688	25,694.1	10,869
<b>TOTAL</b>	<b>952,852.4</b>	<b>681,790</b>	<b>1,084,053.6</b>	<b>705,348</b>	<b>1,261,189.5</b>	<b>809,077</b>	<b>1,188,986.0</b>	<b>798,239</b>	<b>1,345,221.4</b>	<b>779,230</b>	<b>1,254,982.0</b>	<b>709,741</b>	<b>1,116,865.3</b>	<b>798,420</b>

Source : compiled on basis data of Office Burundais des Recettes (OBR)

IMPORTS BY COUNTRY OF ORIGIN (in BIF million)							IV.5	
Period	2011	2012	2013	2014	2015	2015	2016	
Countries						Jan-November	Jan-November	
<b>I. EUROPE</b>	<b>246,384.0</b>	<b>284,135.4</b>	<b>273,717.9</b>	<b>259,073.6</b>	<b>300,812.6</b>	<b>281,924.9</b>	<b>211,539.6</b>	
<b>1. European Union</b>	<b>230,060.5</b>	<b>242,032.1</b>	<b>238,103.7</b>	<b>207,440.7</b>	<b>269,454.2</b>	<b>254,607.4</b>	<b>183,627.2</b>	
Germany	30,078.8	21,921.9	32,839.8	21,022.6	35,669.4	34,366.9	21,102.5	
Belgium	86,583.1	109,260.9	99,067.7	81,512.7	82,564.9	77,821.2	45,004.9	
Denmark	23,410.5	12,328.9	13,171.2	14,990.6	23,869.0	20,958.3	21,811.0	
Spain	1,271.5	2,676.2	811.6	903.6	1,334.6	1,281.3	939.8	
France	40,628.5	36,712.2	30,596.8	38,083.9	39,303.8	36,308.3	43,579.6	
Greece	130.9	278.9	1,363.5	94.4	243.2	154.4	467.5	
Ireland	15.0	223.4	47.3	128.8	241.3	241.3	75.9	
Italy	12,601.2	18,859.7	15,063.5	13,149.1	8,140.5	7,734.2	9,477.1	
Netherlands	7,610.3	12,351.8	33,080.6	24,866.4	65,087.4	63,881.8	11,057.1	
Portugal	55.9	6,175.6	430.9	104.0	119.2	119.2	11.5	
United Kingdom	20,818.0	9,501.6	8,316.5	8,756.5	9,650.5	8,588.2	25,414.8	
Other EU countries	6,856.9	11,741.2	3,314.2	3,828.1	3,230.6	3,152.2	4,685.6	
<b>2. Other european countries</b>	<b>16,323.5</b>	<b>42,103.2</b>	<b>35,614.3</b>	<b>51,632.8</b>	<b>31,358.3</b>	<b>27,317.5</b>	<b>27,912.4</b>	
Switzerland	9,289.3	15,468.2	9,343.2	11,439.7	2,327.5	2,227.8	6,089.6	
Chek Republic	-	1,721.7	125.7	19.7	14.8	14.8	0.0	
Russia	432.1	1,345.2	4,389.1	24,821.2	15,514.8	12,629.0	14,593.3	
Romania	99.8	151.8	73.4	259.5	304.0	304.0	168.0	
Other European Countries	6,502.3	23,416.3	21,682.8	15,092.7	13,197.3	12,142.0	7,061.6	
<b>II. ASIA</b>	<b>376,761.5</b>	<b>400,893.8</b>	<b>497,193.7</b>	<b>545,064.2</b>	<b>657,742.1</b>	<b>622,012.5</b>	<b>560,418.6</b>	
Saudi Arabia	139,919.6	122,453.3	133,192.0	117,795.7	115,718.7	112,791.2	43,780.5	
Bangladesh	49.7	68.4	87.4	202.5	393.4	393.4	562.6	
North Korea	116.0	219.3	211.6	726.4	82.7	82.7	93.8	
South Korea	1,163.7	1,140.2	1,921.5	1,502.6	3,959.5	3,940.3	3,283.5	
Hong Kong	2,126.2	1,528.7	2,025.3	4,919.4	12,548.8	12,470.2	2,020.7	
Iran	3,769.4	1,080.8	670.8	255.3	0.0	0.0	0.1	
Japan	26,443.1	25,756.4	28,270.4	30,549.8	37,173.6	34,227.9	32,758.9	
Pakistan	1,945.7	4,593.8	562.0	676.4	3,713.2	3,658.5	3,072.3	
People's Republic of China	79,428.3	98,928.4	107,991.7	150,514.6	158,712.8	152,715.4	163,484.5	
Taiwan	125.2	313.5	218.6	738.5	119.9	117.7	156.5	
India	51,979.9	86,076.4	137,238.0	128,699.9	176,792.1	163,922.3	205,266.6	
Other Asian Countries	69,694.8	58,734.6	84,804.4	108,483.2	148,527.2	137,692.8	105,938.6	
<b>III. AFRICA</b>	<b>276,610.9</b>	<b>338,738.5</b>	<b>420,291.6</b>	<b>355,233.0</b>	<b>356,572.9</b>	<b>323,382.7</b>	<b>323,953.3</b>	
South Africa	23,603.0	42,211.3	33,934.4	44,379.1	58,484.1	52,451.9	16,551.3	
Djibouti	23.3	403.5	529.0	...	20.12	19.5	21.6	
Kenya	57,972.1	65,423.5	93,381.4	82,114.3	91,550.6	80,177.1	81,210.5	
Uganda	52,315.4	61,642.3	90,684.3	56,282.7	65,393.5	59,836.7	69,663.5	
D.R.C. (1)	6,680.2	7,364.3	6,059.8	6,656.2	5,399.3	5,233.1	6,255.9	
Rwanda	7,578.5	15,393.4	24,178.7	14,452.8	11,652.9	9,930.2	26,352.1	
Tanzania	60,983.1	69,939.5	123,582.9	101,698.2	91,220.4	85,425.1	84,985.0	
Zambia	44,634.2	49,560.3	18,426.9	15,431.3	11,319.9	9,377.7	23,908.7	
Zimbabwe	224.0	86.9	397.7	283.1	562.0	170.9	211.3	
Other African Countries	22,597.1	26,713.6	29,116.5	33,935.4	20,969.9	20,760.4	14,793.4	
<b>IV. AMERICA</b>	<b>48,559.5</b>	<b>57,196.4</b>	<b>59,503.2</b>	<b>27,069.6</b>	<b>27,077.6</b>	<b>24,645.6</b>	<b>19,969.8</b>	
United States	40,973.3	44,036.0	54,518.6	16,100.2	17,125.1	14,797.6	14,535.6	
Canada	2,242.5	6,822.7	3,494.4	7,681.0	8,140.4	8,066.2	3,659.4	
Other American Countries	5,343.7	6,337.7	1,490.3	3,288.4	1,812.1	1,781.7	1,774.8	
<b>V. OCEANIA</b>	<b>4,534.6</b>	<b>3,089.6</b>	<b>10,476.0</b>	<b>2,545.1</b>	<b>3,016.3</b>	<b>3,016.3</b>	<b>980.3</b>	
Australia	401.8	487.8	6,402.7	2,497.2	2,970.5	2,970.5	854.3	
Other countries of Oceania	4,132.7	2,601.8	4,073.3	47.9	45.8	45.8	126.0	
<b>VI. MISCELLANEOUS</b>	<b>1.9</b>	<b>-</b>	<b>7.1</b>	<b>0.4</b>	<b>0.0</b>	<b>0.0</b>	<b>3.8</b>	
<b>TOTAL</b>	<b>952,852.4</b>	<b>1,084,053.6</b>	<b>1,261,189.5</b>	<b>1,188,986.0</b>	<b>1,345,221.4</b>	<b>1,254,982.0</b>	<b>1,116,865.3</b>	

(1) : Democratic Republic of Congo  
Source : Office Burundais des Recettes (OBR)



IMPORTS BY COUNTRY OF ORIGIN (net weight in tons)							IV.6	
Period	2011	2012	2013	2014	2015	2015	2016	
Countries						Jan-November	Jan-November	
<b>I. EUROPE</b>	<b>59,434</b>	<b>70,973</b>	<b>73,969</b>	<b>99,467</b>	<b>86,444</b>	<b>75,241</b>	<b>123,748</b>	
<b>1. European Union</b>	<b>48,964</b>	<b>48,486</b>	<b>42,769</b>	<b>39,707</b>	<b>42,829</b>	<b>38,645</b>	<b>87,811</b>	
Germany	4,555	2,434	2,369	2,976	3,046	2,821	13,293	
Belgium	18,940	19,193	15,114	9,143	14,183	13,393	12,044	
Denmark	1,645	683	783	645	564	539	988	
Spain	336	299	158	133	264	253	84	
France	4,723	7,285	3,269	8,130	9,714	8,976	7,112	
Greece	25	31	72	5	58	36	60	
Ireland	20	50	13	38	94	94	1	
Italy	7,246	9,140	7,624	8,073	4,882	4,631	5,450	
Netherlands	2,342	3,321	3,794	4,898	5,754	5,504	1,481	
Portugal	4	834	24	8	7	7	7	
United Kingdom	6,843	2,237	8,254	5,237	3,827	2,022	39,627	
Other EU countries	2,283	2,979	1,294	422	439	369	7,665	
<b>2. Other european countries</b>	<b>10,470</b>	<b>22,487</b>	<b>31,200</b>	<b>59,760</b>	<b>43,615</b>	<b>36,596</b>	<b>35,937</b>	
Switzerland	4,620	6,927	4,039	3,759	590	582	2,668	
Chek Republic	-	276	4	...	0	0	0	
Russia	450	1,160	6,983	42,641	29,600	23,580	27,796	
Romania	29	38	33	23	19	19	3	
Other European Countries	5,371	14,085	20,140	13,337	13,405	12,415	5,470	
<b>II. ASIA</b>	<b>189,623</b>	<b>178,089</b>	<b>254,168</b>	<b>249,362</b>	<b>323,627</b>	<b>299,465</b>	<b>325,241</b>	
Saudi Arabia	80,314	65,151	65,120	61,231	80,104	77,934	36,972	
Bangladesh	18	11	21	66	91	91	101	
North Korea	32	43	33	99	5	5	65	
South Korea	258	251	486	331	522	520	445	
Hong Kong	137	122	103	124	170	168	299	
Iran	2,467	771	505	168	0	0	0	
Japan	8,467	4,473	7,191	4,663	5,091	4,496	4,358	
Pakistan	12,225	6,244	399	500	928	873	1,204	
People's Republic of China	30,431	47,786	48,933	76,964	58,306	54,914	67,691	
Taiwan	97	70	25	109	28	28	21	
India	20,849	29,244	41,629	48,067	99,560	90,958	141,439	
Other Asian Countries	34,329	23,924	89,722	57,040	78,823	69,479	72,646	
<b>III. AFRICA</b>	<b>403,858</b>	<b>420,779</b>	<b>456,630</b>	<b>430,430</b>	<b>349,301</b>	<b>315,809</b>	<b>337,263</b>	
South Africa	12,566	18,794	15,092	20,089	31,590	27,526	18,287	
Djibouti	15	72	50	-	2.43	2	6	
Kenya	51,610	65,404	57,272	48,253	57,044	49,551	51,492	
Uganda	66,941	70,643	95,237	46,747	41,589	37,888	48,231	
D.R.C. (1)	5,184	4,932	4,089	11,280	8,892	8,758	5,219	
Rwanda	25,962	45,872	58,537	22,840	21,821	16,328	23,388	
Tanzania	134,046	118,300	186,718	255,104	170,538	159,353	145,695	
Zambia	92,291	83,714	24,669	13,710	9,861	8,753	39,908	
Zimbabwe	106	36	127	76	306	71	91	
Other African Countries	15,135	13,011	14,840	12,330	7,657	7,579	4,946	
<b>IV. AMERICA</b>	<b>27,668</b>	<b>33,835</b>	<b>13,667</b>	<b>14,697</b>	<b>15,352</b>	<b>14,720</b>	<b>11,998</b>	
United States	19,042	19,722	8,529	2,416	4,458	3,859	6,402	
Canada	1,405	8,246	4,022	10,047	10,478	10,446	4,869	
Other American Countries	7,221	5,867	1,116	2,233	416	415	726	
<b>V. OCEANIA</b>	<b>1,205</b>	<b>1,672</b>	<b>10,643</b>	<b>4,291</b>	<b>4,505</b>	<b>4,505</b>	<b>171</b>	
Australia	91	246	9,068	4,283	4,497	4,497	121	
Other Oceanian countries	1,114	1,426	1,575	8	8	8	50	
<b>VI. MISCELLANEOUS</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>0</b>	
	<b>681,790</b>	<b>705,348</b>	<b>809,077</b>	<b>798,246</b>	<b>779,230</b>	<b>709,741</b>	<b>798,420</b>	

(1) : Democratic Republic of Congo  
Source : Office Burundais des Recettes (OBR)



A. EXPORTS BY STRUCTURE (in BIF million)							IV. 7	
Period	2011	2012	2013	2014	2015	2015 Jan-November	2016 Jan-November	
<b>Goods</b>								
<b>PRIMARY COMMODITIES</b>	<b>144,463.8</b>	<b>174,112.7</b>	<b>100,086.0</b>	<b>137,861.1</b>	<b>132,504.3</b>	<b>120,106.5</b>	<b>109,835.0</b>	
raw coffee(1)	95,281.9	100,998.7	44,529.8	84,988.4	62,685.7	54,624.2	65,815.7	
cotton	482.3	-	2,182.7	208.3	91.2	91.2	47.2	
cattle hides	7,714.9	9,552.4	3,991.5	6,040.5	7,954.3	7,427.1	1,648.8	
tea(2)	26,839.0	36,643.4	37,352.2	37,513.4	53,630.9	49,929.8	36,013.7	
crude palm oil	30.8	95.3	461.4	8.1	9.1	9.0	192.8	
ore of niobium	-	2,106.6	4,192.8	4,716.0	3,968.4	3,968.1	2,459.9	
live animals	-	0.9	5.8	6.5	8.4	8.4	10.5	
live fishes	-	141.6	256.5	223.3	279.3	246.1	73.1	
others	14,114.9	24,573.9	7,113.3	4,156.4	3,877.1	3,802.6	3,573.2	
<b>MANUFACTURED PRODUCTS</b>	<b>11,886.6</b>	<b>20,190.8</b>	<b>46,171.1</b>	<b>65,982.5</b>	<b>57,441.3</b>	<b>51,588.2</b>	<b>52,661.3</b>	
couvertures	-	-	-	-	0.0	0.0	0.0	
lemonades, soft drinks	-	54.1	9.3	15.3	26.1	25.2	155.5	
dark green bottles	-	445.9	46.3	691.6	490.8	445.1	640.6	
beers	2,802.0	3,837.7	4,253.9	9,015.7	10,269.7	8,839.6	8,028.1	
cigarets	1,646.3	4,002.3	6,367.6	6,022.0	9,247.7	8,427.5	8,508.4	
cotton materials	-	-	491.7	72.7	0.0	0.0	0.4	
granulated sugar	-	-	-	-	0.05	0.0	0.0	
Wheat flour	-	-	4,515.4	8,196.2	10,086.9	8,920.9	8,016.9	
Maize flour	-	-	3.2	16.7	19.8	11.7	15.2	
Portland Cement	-	-	90.3	27.0	14.2	14.2	542.8	
household soaps	5,231.8	7,987.1	12,309.0	12,254.9	10,637.4	9,864.2	6,953.3	
others (3)	2,206.5	3,863.8	18,084.3	29,670.5	16,648.6	15,039.7	19,800.0	
<b>TOTAL</b>	<b>156,350.4</b>	<b>194,303.5</b>	<b>146,257.1</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>171,694.7</b>	<b>162,496.3</b>	
<b>B. EXPORTS BY STRUCTURE (net weight in Tons )</b>								
<b>PRIMARY COMMODITIES</b>	<b>31,453</b>	<b>37,987</b>	<b>29,023</b>	<b>35,519</b>	<b>38,606</b>	<b>35,235</b>	<b>34,748</b>	
raw coffee(1)	17,447	23,309	11,865	15,159	13,657	11,676	14,794	
cotton	164	-	856	58	33	33	20	
cattle hides	3,090	3,272	2,239	1,213	3,486	3,192	886	
tea(2)(4)	7,953	8,684	10,007	11,021	11,145	10,417	10,377	
crude palm oil	36	81	237	11	12	11	72	
ore of niobium	-	329	76	117	148	148	65	
live animals	-	1	1	2	6	6	13	
live fishes	-	27	8	7	8	8	6	
others	2,762	2,285	3,733	7,931	10,110	9,746	8,516	
<b>MANUFACTURED PRODUCTS</b>	<b>16,023</b>	<b>14,313</b>	<b>29,417</b>	<b>47,306</b>	<b>47,151</b>	<b>41,648</b>	<b>42,248</b>	
couvertures	-	-	-	-	-	0	0	
lemonades, soft drinks	-	122	19	33	61	61	151	
dark green bottles	1	148	36	421	447	401	373	
beers	6,459	5,548	5,790	12,490	13,432	11,558	10,448	
cigarets	225	468	546	557	892	815	789	
cotton materials	-	-	57	32	0	0	0	
granulated sugar	-	-	-	-	0.05	0	0	
Wheat flour	-	-	3,716	6,654	8,925	7,836	8,054	
Maize flour	-	-	4	27	49	35	33	
Portland Cement	-	-	480	141	23	23	1,561	
household soaps	4,040	5,571	8,074	7,453	8,347	7,732	5,001	
others (3)(5)	5,298	2,456	10,694	19,498	14,975	13,188	15,838	
<b>TOTAL</b>	<b>47,476</b>	<b>52,300</b>	<b>58,440</b>	<b>82,825</b>	<b>85,758</b>	<b>76,883</b>	<b>76,996</b>	
Source : Burundi Revenue Authority (BRA) (1) : Since 2009, data on coffee are those from the OBR (2) : Office du Thé du Burundi (OTB) (3) : Excluding personal objects (4) : Integrating data of Prothem from 2013 January (5) : Integrating reexport data from 2014 January								

A. EXPORTS BY MAIN ITEMS (in BIF million)								IV.8	
HS codes	Description of Goods	Period	2011	2012	2013	2014	2015	2015	
								Jan-November	Jan-November
01	Live animals		-	2.7	5.8	6.5	8.4	8.4	10.5
030110	Ornamental live fish		-	161.9	247.9	263.6	246.1	246.1	133.7
06	Live plants		110.3	54.3	55.3	38.0	30.9	30.9	55.3
07	Vegetables		120.5	130.9	394.7	742.0	523.3	511.1	169.7
08	Fruits		102.7	192.5	387.9	459.7	399.7	370.9	554.4
09011110	Raw coffee(1)		95,281.9	100,998.7	44,529.8	84,988.4	62,685.5	54,624.2	65,815.7
090220	Tea(2)		26,839.0	36,643.4	37,352.2	37,513.4	53,630.9	49,929.8	36,013.7
0904	Chili pepper		-	-	-	-	-	0.0	0.1
1006	Rice		-	-	0.6	1.9	19.5	19.5	0.3
1101	Wheat flour		-	-	4,515.4	8,196.2	10,086.9	8,920.9	8,016.9
1102	Maize flour		-	-	3.2	16.7	19.8	11.7	15.2
12119010	Cinchona barks		56.1	95.5	-	154.4	79.9	79.9	331.1
1511-1513	Vegetable oils		68.8	101.9	461.4	8.1	9.1	9.0	192.8
1701	Granulated sugar		-	-	-	-	0.05	0.0	0.0
2202	Lemonades, soft drinks		-	54.1	9.3	15.3	25.2	25.2	155.5
2203	Beers		2,802.0	3,837.8	4,253.9	9,015.7	10,269.7	8,839.6	8,028.1
2401	Unmanufactured tobacco leaf		-	-	-	19.0	0.0	0.0	2.8
240220	Cigarettes		1,646.3	4,002.3	6,367.6	6,022.0	9,247.7	8,427.5	8,508.4
25 et 26	Ores		13,299.6	25,863.3	10,154.3	5,453.1	4,324.7	4,324.4	3,574.7
252329	Portland Cement		-	-	90.3	27.0	14.2	14.2	542.8
3401	Household soaps		5,231.8	7,987.1	12,309.0	12,254.9	10,647.2	9,864.2	6,953.3
4101-4103	Cattle hides		7,714.9	9,552.4	3,991.5	6,040.5	7,848.4	7,427.1	1,648.8
44	Wood and wood products		21.4	131.8	19.1	26.6	334.9	315.5	159.4
5201-03	Cotton		482.3	-	2,182.7	208.3	91.2	91.2	70.4
5208-12	Cotton materials		-	-	491.7	72.7	0.0	0.0	0.4
7010930	Bottles		-	1,016.1	46.3	691.6	490.8	445.1	640.6
73	Articles of metals		-	37.0	763.6	717.6	478.6	467.4	312.5
	Other items		2,572.8	3,439.8	17,623.5	30,890.4	18,433.1	16,690.8	20,589.1
<b>Total</b>			<b>156,350.4</b>	<b>194,303.6</b>	<b>146,257.1</b>	<b>203,843.6</b>	<b>189,945.6</b>	<b>171,694.7</b>	<b>162,496.3</b>
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons )									
01	Live animals		-	2	1	2	6	6	13
030110	Ornamental live fish		-	28	7	7	7	7	3
06	Live plants		76	46	51	36	23	23	48
07	Vegetables		198	100	424	710	1,225	1,209	535
08	Fruits		125	751	1,258	1,929	2,274	2,149	2,349
09011110	Raw coffee(1)		17,446	23,309	11,865	15,159	13,657	11,676	14,794
090220	Tea(2)		7,953	8,684	10,007	11,021	11,145	10,417	10,377
0904	Chili pepper		-	-	-	-	-	0	0
1006	Rice		-	-	...	2	174	174	0
1101	Wheat flour		-	-	3,716	6,654	8,925	7,836	8,054
1102	Maize flour		-	-	4	27	49	35	33
12119010	Cinchona barks		54	49	-	46	23	23	100
1511-512	Vegetable oils		35	95	237	11	12	11	72
1701	Granulated sugar		-	-	-	-	0.05	0	0
2202	Lemonades, soft drinks		-	122	19	33	61	61	151
2203	Beers		6,459	5,548	5,790	12,490	13,432	11,558	10,448
2401	Unmanufactured tobacco leaf		-	-	-	52	0	0	36
240220	Cigarettes		225	468	546	557	892	815	789
25-26	Ores		757	1,208	358	134	249	248	226
252329	Portland Cement		-	-	480	141	23	23	1,561
3401	Household soaps		4,040	5,571	8,074	7,453	8,359	7,732	5,001
4101-4103	Cattle hides		3,090	3,272	2,239	1,213	3,467	3,192	886
44	Wood and wood products		81	309	21	96	323	213	1,201
5201-03	Cotton		164	-	856	58	33	33	30
5208-12	Cotton materials		-	-	57	32	0	0	0
7010930	Bottles		1	309	36	421	447	401	373
73	Articles of metals		-	9	201	139	66	64	57
	Other items (3)		6,770	2,423	12,190	24,401	20,886	18,980	19,861
<b>Total</b>			<b>47,476</b>	<b>52,300</b>	<b>58,439</b>	<b>82,825</b>	<b>85,758</b>	<b>76,883</b>	<b>76,996</b>
Source : Office burundais des Recettes (OBR)									
(1) : Since 2009, data on coffee are those from the OBR									
(2) : Office du Thé du Burundi (OTB)									
(3) : Excluding personal objects									

		<b>IV9.1</b>	
<b>Exports by country of destination</b>		<b>(in BIF millions )</b>	
Countries	Period	2015	2016
		Jan-November	Jan-November
<b>I. EUROPE</b>		<b>52,966.4</b>	<b>63,276.0</b>
<b>1. European Union</b>		<b>21,997.1</b>	<b>32,824.9</b>
Germany		2,388.2	11,477.1
Belgium		6,603.0	10,647.8
Denmark		-	89.2
Spain		-	56.8
France		1,152.9	1,527.3
Greece		-	14.9
Ireland		-	-
Italy		2,058.2	875.5
Netherlands		678.4	596.2
Portugal		-	-
United Kingdom		8,341.9	7,327.6
Other EU countries		774.5	212.5
<b>2. Other european countries</b>		<b>30,969.3</b>	<b>30,451.2</b>
Switzerland		30,963.8	30,451.2
Chek Republic		-	-
Russia		-	-
Romania		-	-
Other European Countries		5.5	-
<b>II. ASIA</b>		<b>45,651.3</b>	<b>28,776.0</b>
Saudi Arabia		-	-
Bangladesh		-	87.7
North Korea		-	136.9
South Korea		188.4	114.3
Hong Kong		719.4	14.4
UNITED ARAB EMIRATES		1,228.6	944.7
Iran		-	-
Japan		540.1	89.8
Pakistan		24,964.9	18,006.9
People's Republic of China		3,166.1	1,844.0
Taiwan		33.8	44.8
India		249.7	131.9
Other Asian Countries		14,560.3	7,360.6
<b>III. AFRICA</b>		<b>70,451.4</b>	<b>67,740.7</b>
South Africa		46.6	263.6
Djibouti		-	-
Egypt		12,482.4	9,003.4
Kenya		3,588.4	3,220.6
Uganda		5,433.5	5,788.5
D.R.C. (1)		32,437.9	31,931.9
Rwanda		8,178.1	7,907.5
Tanzania		3,126.4	1,950.8
Zambia		456.2	1,317.4
Zimbabwe		0.4	-
Other African Countries		4,701.5	6,357.0
<b>IV. AMERICA</b>		<b>2,399.9</b>	<b>2,186.6</b>
United States		2,000.7	1,897.8
Canada		396.6	256.5
Other American Countries		2.6	32.3
<b>V. OCEANIA</b>		<b>225.7</b>	<b>516.9</b>
Australia		225.7	263.3
Other countries of Oceania		-	253.6
<b>VI. MISCELLANEOUS</b>		<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>171,694.7</b>	<b>162,496.3</b>

Source : OBR

Exports by country of destination (in tons)		IV.9.2.	
Countries	Period	2015	2016
		Jan-November	Jan-November
<b>I. EUROPE</b>		<b>10,511</b>	<b>13,124</b>
<b>1. European Union</b>		<b>4,063</b>	<b>6,897</b>
Germany		775	2,235
Belgium		1,218	2,185
Denmark		-	19
Spain		38	10
France		57	275
Greece		-	0
Ireland		19	-
Italy		164	180
Netherlands		46	94
Portugal		184	-
United Kingdom		1,513	1,862
Other EU countries		48	37
<b>2. Other european countries</b>		<b>6,447</b>	<b>6,227</b>
Switzerland		6,444	6,227
Chek Republic		-	-
Russia		-	-
Romania		-	-
Other European Countries		4	-
<b>II. ASIA</b>		<b>12,738</b>	<b>11,108</b>
Saudi Arabia		-	-
Bangladesh		-	90
North Korea		-	16
South Korea		9	5
Hong Kong		13	0
UNITED ARAB EMIRATES		3,401	3,294
Iran		-	-
Japan		38	22
Pakistan		5,208	5,188
People's Republic of China		978	508
Taiwan		1	8
India		313	26
Other Asian Countries		2,778	1,950
<b>III. AFRICA</b>		<b>53,252</b>	<b>52,403</b>
South Africa		5	64
Djibouti		-	-
Egypt		2,604	2,594
Kenya		1,716	1,861
Uganda		6,273	5,982
D.R.C. (1)		25,222	27,793
Rwanda		8,650	6,348
Tanzania		8,243	6,964
Zambia		46	124
Zimbabwe		4	-
Other African Countries		489	671
<b>IV. AMERICA</b>		<b>350</b>	<b>298</b>
United States		273	241
Canada		77	50
Other American Countries		0	7
<b>V. OCEANIA</b>		<b>32</b>	<b>63</b>
Australia		32	28
Other countries of Oceania		-	35
<b>VI. MISCELLANEOUS</b>		<b>-</b>	<b>-</b>
<b>TOTAL</b>		<b>76,883</b>	<b>76,996</b>

Source : OBR

INTERNATIONAL TRANSACTIONS (in BIF million)												IV.10
Période	INCOME						EXPENSES					BALANCE
	Exports				Other	Total	Imports			Other expenses	Total	
	Coffee	Tea	Other	Total			private	Govern.	Total			
2011	77,746.4	19,728.2	13,350.5	110,825.1	710,019.9	<b>820,845.0</b>	337,869.1	2,120.5	420,418.6	237,885.3	<b>658,303.9</b>	<b>162,541.2</b>
2012	95,673.3	26,614.8	19,533.3	141,821.4	714,531.3	<b>856,352.7</b>	388,248.4	16,242.1	506,823.8	271,465.3	<b>778,289.1</b>	<b>78,063.6</b>
2013	34,445.2	20,314.8	8,988.1	63,748.1	884,692.3	<b>948,440.4</b>	451,379.5	18,017.2	572,315.4	293,752.0	<b>866,067.4</b>	<b>82,373.0</b>
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	<b>916,813.1</b>	568,485.2	62,748.3	728,405.4	352,080.7	<b>1,080,486.1</b>	<b>-163,673.0</b>
2015	50,641.1	25,159.6	9,395.5	85,196.2	725,960.0	<b>810,830.3</b>	537,476.8	23,550.1	606,258.1	352,006.0	<b>958,264.2</b>	<b>-147,433.8</b>
2013												
3 <sup>rd</sup> Term	10,006.5	6,016.6	664.7	16,687.8	186,550.7	<b>203,238.5</b>	105,136.3	11,253.9	135,546.8	68,235.7	<b>203,782.5</b>	<b>-544.0</b>
4 <sup>th</sup> Term	9,220.6	2,828.8	3,463.6	15,513.0	326,919.8	<b>342,432.8</b>	134,229.8	-	161,085.7	85,220.7	<b>246,306.4</b>	<b>96,126.4</b>
2014												
1 <sup>st</sup> Term	4,640.9	4,634.0	2,167.3	11,442.2	165,322.6	<b>176,764.8</b>	130,482.1	4,128.5	158,286.7	67,998.2	<b>226,284.9</b>	<b>-49,520.1</b>
2 <sup>nd</sup> Term	11,547.9	5,716.2	4,727.4	21,991.5	210,540.2	<b>232,531.7</b>	127,557.7	18,334.5	168,293.8	81,243.9	<b>249,537.7</b>	<b>-17,006.0</b>
3 <sup>rd</sup> Term	26,883.6	4,372.8	4,051.2	35,307.6	234,380.7	<b>269,688.3</b>	156,430.3	4,094.0	191,423.3	102,892.9	<b>294,316.2</b>	<b>-24,627.9</b>
4 <sup>th</sup> Term	16,615.2	4,365.9	4,434.7	25,415.6	212,412.7	<b>237,828.3</b>	154,015.1	36,191.3	210,401.6	99,945.7	<b>310,347.3</b>	<b>-34,292.1</b>
2015												
1 <sup>st</sup> Term	6,655.0	6,117.1	4,317.1	17,089.2	248,191.5	<b>265,280.7</b>	138,806.9	2,803.4	163,212.6	84,649.8	<b>247,862.4</b>	<b>17,418.3</b>
2 <sup>nd</sup> Term	15,309.9	4,081.1	2,059.6	21,450.6	163,732.7	<b>185,183.4</b>	112,776.1	13,704.8	131,108.9	83,842.6	<b>214,951.5</b>	<b>-29,768.1</b>
3 <sup>rd</sup> Term	9,533.7	9,707.2	2,162.1	21,403.0	123,669.7	<b>144,746.9</b>	155,863.1	1,744.7	167,351.3	82,852.7	<b>250,204.0</b>	<b>-105,457.1</b>
4 <sup>th</sup> Term	19,142.5	5,254.1	856.7	25,253.3	190,366.1	<b>215,619.4</b>	130,030.7	5,297.2	144,585.4	100,661.0	<b>245,246.3</b>	<b>-81,224.1</b>
2016												
1 <sup>st</sup> Term	11,655.2	1,050.7	1,443.1	14,149.0	126,353.0	<b>140,501.9</b>	146,117.7	4,583.1	150,700.7	79,876.8	<b>230,577.5</b>	<b>-90,075.5</b>
2 <sup>nd</sup> Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	<b>187,035.0</b>	127,607.9	5,206.7	132,814.6	78,500.6	<b>211,315.2</b>	<b>-24,280.1</b>
3 <sup>rd</sup> Term	19,437.3	7,030.4	1,494.9	27,962.6	155,633.4	<b>183,596.1</b>	118,719.1	2,184.8	120,903.9	85,126.6	<b>206,030.5</b>	<b>-22,434.4</b>
2014												
November	5,554.5	1,216.9	689.7	7,461.1	60,020.1	<b>67,481.2</b>	43,438.5	1,177.6	50,048.5	33,659.4	<b>83,707.9</b>	<b>-16,226.7</b>
December	4,726.1	2,435.4	1,441.6	8,603.1	82,245.2	<b>90,848.3</b>	53,578.1	33,314.3	91,960.6	27,527.6	<b>119,488.2</b>	<b>-28,639.9</b>
2015												
January	3,515.5	2,263.1	931.1	6,709.7	86,766.9	<b>93,476.6</b>	38,539.2	-	42,853.4	32,451.0	<b>75,304.4</b>	<b>18,172.2</b>
February	1,322.8	1,591.4	1,386.6	4,300.8	52,302.5	<b>56,603.3</b>	41,610.0	1,060.2	54,515.4	23,104.3	<b>77,619.7</b>	<b>-21,016.4</b>
March	1,816.7	2,262.6	1,999.4	6,078.7	109,122.1	<b>115,200.8</b>	58,657.7	1,743.2	65,843.8	29,094.5	<b>94,938.3</b>	<b>20,262.5</b>
April	8,627.6	1,735.8	1,348.8	11,712.2	67,030.7	<b>78,742.9</b>	40,993.8	10,787.1	53,360.4	27,217.4	<b>80,577.8</b>	<b>-1,834.9</b>
May	4,346.4	869.3	172.3	5,388.0	59,619.3	<b>65,007.3</b>	21,678.4	169.0	24,895.9	26,461.4	<b>51,357.3</b>	<b>13,650.0</b>
June	2,335.9	1,476.0	538.5	4,350.4	37,082.7	<b>41,433.2</b>	50,103.9	2,748.7	52,852.6	30,163.8	<b>83,016.4</b>	<b>-41,583.2</b>
July	489.5	4,980.5	871.7	6,341.7	41,261.3	<b>47,277.1</b>	48,299.6	1,084.0	49,383.6	29,498.5	<b>78,882.1</b>	<b>-31,605.0</b>
August	2,634.4	3,413.2	784.5	6,832.1	41,798.1	<b>48,630.2</b>	57,725.8	340.8	62,055.5	25,338.0	<b>87,393.5</b>	<b>-38,763.3</b>
September	6,409.9	1,313.5	505.9	8,229.3	40,610.2	<b>48,839.5</b>	49,837.6	319.9	55,912.2	28,016.2	<b>83,928.3</b>	<b>-35,088.8</b>
October	5,320.2	2,196.1	29.8	7,546.1	64,422.9	<b>71,969.0</b>	38,355.6	3,789.4	46,456.5	32,884.5	<b>79,341.0</b>	<b>-7,372.0</b>
November	7,425.9	1,075.8	293.2	8,795.0	46,561.0	<b>55,355.9</b>	46,653.6	1,059.7	52,659.2	38,417.7	<b>91,076.9</b>	<b>-35,721.0</b>
December	6,396.4	1,982.2	533.6	8,912.2	79,382.2	<b>88,294.4</b>	45,021.5	448.1	45,469.6	29,358.8	<b>74,828.4</b>	<b>13,466.0</b>
2016												
January	2,784.2	831.4	151.0	3,766.6	28,720.9	<b>32,487.5</b>	50,702.5	2,351.2	53,053.6	25,739.9	<b>78,793.5</b>	<b>-46,306.0</b>
February	5,502.5	14.7	1,090.6	6,607.8	38,098.9	<b>44,706.6</b>	39,429.9	909.1	40,339.0	28,646.8	<b>68,985.8</b>	<b>-24,279.2</b>
March	3,368.5	204.6	201.5	3,774.6	59,533.2	<b>63,307.8</b>	55,985.3	1,322.8	57,308.1	25,490.0	<b>82,798.1</b>	<b>-19,490.4</b>
April	6,363.6	2,788.0	107.9	9,259.5	42,481.5	<b>51,741.0</b>	39,023.6	401.7	39,425.3	25,353.3	<b>64,778.6</b>	<b>-13,037.5</b>
May	6,935.6	673.7	766.4	8,375.7	41,723.0	<b>50,098.8</b>	44,797.9	4,176.9	48,974.8	29,690.2	<b>78,665.0</b>	<b>-28,566.3</b>
June	796.0	1,478.2	69.4	2,343.5	82,851.7	<b>85,195.2</b>	43,786.4	628.0	44,414.5	23,457.1	<b>67,871.6</b>	<b>17,323.7</b>
July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	<b>55,435.8</b>	35,148.8	230.8	35,379.5	23,966.4	<b>59,345.9</b>	<b>-3,910.1</b>
August	5,961.1	2,641.5	1,201.1	9,803.7	47,068.9	<b>56,872.6</b>	52,103.5	760.1	52,863.5	35,834.3	<b>88,697.8</b>	<b>-31,825.2</b>
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	<b>71,287.7</b>	31,466.9	1,193.9	32,660.8	25,325.9	<b>57,986.7</b>	<b>13,300.9</b>
October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	<b>75,771.7</b>	52,329.6	331.0	52,660.7	25,032.6	<b>77,693.3</b>	<b>-1,921.6</b>
November	5,879.8	930.4	530.3	7,340.5	67,805.0	<b>75,145.6</b>	28,078.2	1,414.5	32,549.4	24,451.1	<b>57,000.5</b>	<b>18,145.1</b>

Source : BRB and commercial Banks

BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions )					IV.11	
Period	2013	2014	2015	2015 Jan-November	2016 Jan-November	
Structure						
<b>I. CURRENT ACCOUNT</b>	<b>-104,858.0</b>	<b>-368,538.9</b>	<b>-233,496.9</b>	<b>-238,719.0</b>	<b>-224,676.8</b>	
<b>A. Goods</b>	<b>-513,496.3</b>	<b>-634,248.6</b>	<b>-521,061.9</b>	<b>-484,504.5</b>	<b>-406,383.6</b>	
1.Export	63,748.0	94,156.9	85,196.2	76,284.0	78,423.7	
2.Import	577,244.4	728,405.4	606,258.1	560,788.5	484,807.4	
<b>B. SERVICES</b>	<b>-20,633.7</b>	<b>-151,617.4</b>	<b>-145,814.7</b>	<b>-131,651.5</b>	<b>-111,658.5</b>	
1 Goods exported or imprted for processing			-	0.0	0.0	
2 Repair and maintenance of Goods			956.6	956.6	0.0	
1. Transport	-94,129.1	-107,053.0	-98,568.0	-91,399.0	-85,772.2	
2. Travel	-48,200.2	-53,057.1	-42,693.6	-40,177.0	-39,407.0	
3.Telecommunications, computer and information	11,775.8	4,648.6	551.6	1,658.9	-1,581.7	
4. Building	6,255.3	6,771.7	2,752.8	2,453.4	556.8	
5. Insurance and pension	-964.0	-3,267.2	-1,771.1	-1,486.8	-1,484.1	
6. financial services	-395.0	-1,969.4	-12,291.6	-11,689.2	-3,854.6	
7. Use fees Intellectual Property	70.6	-243.0	5.6	7.4	-175.4	
8. Personal, cultural and recreational services	123.6	-2,645.0	-800.3	-800.3	-5.3	
9. Provided or received services by government	125,578.5	29,555.2	25,072.5	24,532.6	31,367.9	
10. Other services to enterprises	-20,749.2	-24,358.3	-19,029.2	-15,708.0	-11,302.8	
<b>C. PRIMARY INCOMES</b>	<b>3,370.0</b>	<b>-15,732.9</b>	<b>-3,175.7</b>	<b>-4,045.4</b>	<b>-3,425.1</b>	
1.Salary	15,490.8	9,086.2	13,488.1	13,107.9	9,895.0	
2.investments income	-12,265.7	-25,281.6	-17,194.5	-17,457.3	-13,385.5	
3. Other primary incomes	144.8	462.4	530.7	304.0	65.4	
<b>D. SECONDAIRY INCOMES</b>	<b>425,902.1</b>	<b>433,059.9</b>	<b>436,555.4</b>	<b>381,482.4</b>	<b>296,790.4</b>	
1. Governement	224,259.8	163,380.9	175,234.8	137,484.6	37,239.5	
2. Other sectors	201,642.3	269,679.0	261,320.6	243,997.8	259,551.0	
<b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>	<b>186,476.1</b>	<b>204,908.4</b>	<b>86,063.2</b>	<b>77,819.2</b>	<b>104,296.7</b>	
<b>A. CAPITAL ACCOUNT</b>	<b>166,545.5</b>	<b>126,554.8</b>	<b>87,339.9</b>	<b>76,688.0</b>	<b>95,284.6</b>	
1. capital transfer	166,545.5	126,554.8	87,339.9	76,688.0	95,284.6	
1.1. Governement	166,701.4	128,098.9	87,639.3	77,025.3	95,636.5	
- Debt forgiveness			0.0	0.0	0.0	
- Other transfert	166,701.4	128,098.9	87,639.3	77,025.3	95,636.5	
1.2. Other sectors	-155.9	-1,544.1	-299.4	-337.3	-351.9	
2. Acquisitions and disposals of non-financial and non-produced assets				0.0	0.0	
<b>B. FINANCIAL ACCOUNT</b>	<b>19,930.6</b>	<b>78,353.6</b>	<b>-1,276.7</b>	<b>1,131.2</b>	<b>9,012.0</b>	
1. direct Investments	11,365.2	72,788.6	11,330.7	11,330.7	31.5	
- outward			239.2	239.2	60.3	
-inward	11,365.2	72,788.6	11,570.0	11,570.0	91.8	
2. Portfolio investment	-	-	-	-	0.0	
- Assets	-	-	-	0.0	0.0	
- liabilities	-	-	-	-	-	
3.Financial Derivatives and employee stock options	-	-	-	-	-	
4.Other investments	8,565.4	5,565.0	-12,607.4	-10,199.5	8,980.6	
- Assets	7,748.0	6,855.0	35,693.8	32,716.25	9,701.66	
- liabilities	16,313.4	12,420.0	23,086.4	22,516.75	18,682.22	
<b>Overall Balance: ( I + II )</b>	<b>81,618.1</b>	<b>-163,630.5</b>	<b>-147,433.7</b>	<b>-160,899.8</b>	<b>-120,380.1</b>	

## **5. MISCELLANEOUS**





<b>TRAFFIC AT PORT OF BUJUMBURA</b> (Thousands of T)				V.1
Period	Entries	Sorties	Total	
2011	224.2	9.5	233.7	
2012	183.0	16.0	199.0	
2013	95.4	11.1	106.5	
2014	126.2	13.8	140.0	
2015	72.4	9.6	82.0	
2013				
2nd Quarter	22.1	0.6	22.7	
3rd Quarter	29.2	2.2	31.5	
4th Quarter	23.1	5.5	28.6	
2014				
1st Quarter	29.1	2.6	31.7	
2nd Quarter	25.1	2.2	27.3	
3rd Quarter	35.5	4.3	39.9	
4th Quarter	36.4	4.6	41.1	
2015				
1st Quarter	23.6	1.8	25.4	
2nd Quarter	14.7	1.7	16.3	
3rd Quarter	15.2	2.4	17.6	
4th Quarter	19.0	3.7	22.7	
2016				
1st Quarter	16.8	2.2	19.0	
2nd Quarter	20.0	1.4	21.3	
3rd Quarter	30.3	2.5	32.7	
2014				
November	11.5	1.4	13.0	
December	11.3	0.9	12.3	
2015				
January	9.7	0.8	10.6	
February	6.4	0.6	7.0	
March	7.4	0.4	7.8	
April	5.3	0.4	5.7	
May	4.7	0.4	5.1	
June	4.6	0.8	5.5	
July	4.9	0.4	5.3	
August	3.0	0.8	3.8	
September	7.3	1.2	8.5	
October	3.9	0.7	4.5	
November	8.8	2.0	10.7	
December	6.3	1.1	7.4	
2016				
January	6.6	0.6	7.1	
February	4.5	0.7	5.2	
March	5.7	0.9	6.6	
April	6.5	0.2	6.8	
May	4.5	0.5	5.0	
June	8.9	0.6	9.6	
July	11.0	1.1	12.1	
August	7.7	0.5	8.1	
September	11.6	0.9	12.5	
October	11.5	0.4	11.9	
November	11.4	1.1	12.6	

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2011	2012	2013	2014	2015	2015		2016	
							November	Jan-Nov	November	Jan-Nov
							<b>PRODUCTS OF FOOD INDUSTRIES</b>	57,242	71,438	14,169
- Beverages	-	29	130	368	51	1	51	-	20	
- malt and hops	-	-	11	-	235	-	0	-	272	
- Rice	-	-	0	-	864	-	864	-	81	
- Wheat flour and Wheat	3,824	875	132	8	136	3	131	-	84	
- Sugar	26,524	15,172	4,177	12,180	11,702	1,790	10,969	1,500	12,017	
- Salt	12,921	9,893	5,586	4,739	4,673	1,083	4,103	142	2,643	
- Others	13,973	45,469	4,133	1,743	721	34	706	38	277	
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>	2,528	3,568	2,998	3,257	1	0	1	0	0	
- Insecticides and fertilizers	2,528	3,568	2,998	3,257	1	-	1	0	-	
<b>FUEL AND LUBRICANTS</b>	-	-	-	-	4,372	571	3,485	0	5,587	
- Bulk gasoline	-	-	-	-	0	-	-	-	1,155	
- Gas-oil in bulk	-	-	-	-	4,372	571	3,485	-	4,432	
<b>TEXTILES</b>	940	1,594	2,208	3,631	853	9	818	26	63	
- Second-hand Clothes	940	1,594	2,208	3,631	853	9	818	26	63	
<b>EQUIPEMENTS FOR</b>	19,030	11,371	7,999	10,140	2,737	201	2,651	43	897	
- Agricultural sector	-	-	-	-	0	-	0	-	-	
- Construction sector	19,030	11,371	7,999	10,140	2,737	201	2,651	43	897	
<b>VEHICLES</b>	10,037	6,652	5,667	7,515	5,855	466	5,218	259	5,551	
<b>OTHER PRODUCTS</b>	134,380	88,401	62,381	82,605	40,110	4,633	37,010	9,430	62,500	
- Cement	82,910	47,127	19,763	34,240	12,543	2,053	12,035	5,768	30,401	
- Papers, cartons	945	403	429	454	71	10	70	22	109	
- Others	50,525	40,871	42,189	47,911	27,497	2,570	24,905	3,639	31,990	
<b>TOTAL</b>	224,157	183,024	95,423	126,187	72,311	8,792	66,008	11,439	89,992	

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	8,205	13,087	5,626	12,332	4,038	1,068	3,625	410	2,068
Beverages	-	-	0	-	183	-	183	-	106
Cassiterite	-	-	0	-	-	-	-	-	-
Others	1,302	2,929	5,423	14,643	5,391	888	4,709	710	5,335
<b>TOTAL</b>	9,507	16,016	11,072	26,975	9,612	1,955	8,517	1,120	7,508

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

V.3

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2011	136,551	436	2,440	46	91,434	290	310	26	6,189
2012	159,217	136	3,186	43	101,793	26	365	38	7,263
2013	148,395	35	2,148	37	109,208	5	335	47	6,830
2014	134,438	103	2,448	39	106,684	-	345	100	6,235
2015	120,136	-	2,246	29	86,941	-	293	43	5,466
2013									
2nd Quarter	41,108	13	489	9	28,352	2	84	13	1,756
3rd Quarter	39,702	-	516	8	32,060	-	77	13	1,624
4th Quarter	31,949	na	628	8	25,655	na	89	12	1,630
2014									
1st Quarter	29,030	103	434	12	24,391	na	92	11	1,526
2nd Quarter	37,100	na	765	8	26,847	na	90	60	1,666
3rd Quarter	37,113	na	530	10	30,978	na	81	14	1,557
4th Quarter	31,195	na	719	9	24,468	na	83	15	1,486
2,015									
1st Quarter	31,828	na	620	8	25,164	na	78	10	1,397
2nd Quarter	28,503	na	588	6	24,341	na	94	9	1,574
3rd Quarter	29,886	na	517	6	16,762	na	54	11	1,251
4th Quarter	29,919	na	521	9	20,674	na	67	13	1,244
2,016									
1st Quarter	24,616	na	427	7	16,761	na	85	11	1,082
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024
3rd Quarter	28,128	#VALEUR!	437	7	20,826	na	60	19	1,025
2014									
November	9,528	na	192	3	8,483	na	29	5	495
December	11,648	na	312	3	7,989	na	29	5	487
2015									
January	10,749	na	236	3	9,046	na	17	2	488
February	9,941	na	217	2	7,890	na	28	3	450
March	11,138	na	167	3	8,228	na	33	4	459
April	10,957	na	337	3	9,467	na	34	4	485
May	6,882	na	101	2	6,364	na	27	2	635
June	10,664	na	150	2	8,510	na	33	3	454
July	10,639	na	199	2	5,046	na	17	2	412
August	9,527	na	147	2	5,767	na	15	5	394
September	9,720	na	172	2	5,949	na	22	4	445
October	10,690	na	140	2	6,100	na	18	2	446
November	9,799	na	213	3	7,197	na	24	5	418
December	9,430	na	168	3	7,377	na	25	6	380
2016									
January	8,760	na	163	3	6,116	na	32	4	358
February	7,555	na	145	2	4,942	na	27	3	330
March	8,301	na	119	2	5,703	na	25	4	394
April	8,018	na	140	3	5,590	na	21	8	336
May	8,633	na	144	2	6,265	na	36	9	344
June	9,400	na	168	2	7,805	na	31	7	344
July	11,024	na	167	2	7,260	na	22	8	360
August	9,520	na	218	3	7,507	na	15	9	345
September	7,584	na	52	2	6,059	na	23	2	320
October	9,453	na	134	3	6,490	na	19	3	336
November	7,917	na	119	3	5,022	na	9	3	348

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)

**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

<b>Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
<b>Period</b>				
2011	36,028	3,260	36,124	6,095
2012	41,678	3,079	34,721	4,646
2013	40,687	3,352	33,020	5,164
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2013				
3rd Quarter	12,452	918	10,893	1,707
4th Quarter	9,785	974	7,228	1,641
2014				
1st Quarter	9,337	803	8,442	1,666
2nd Quarter	7,747	340	6,559	554
3rd Quarter	10,002	145	8,269	2,061
4th Quarter	8,824	0	7,740	974
2015				
1st Quarter	7,699	136	5,137	1,053
2nd Quarter	6,771	69	6,042	745
3rd Quarter	8,431	213	5,576	867
4th Quarter	9,755	169	4,956	535
2016				
1st Quarter	6,271	0	5,925	366
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
2014				
November	1,887	0	2,083	726
December	3,481	0	3,001	0
2015				
January	2,905	0	1,922	0
February	2,316	33	1,498	710
March	2,478	103	1,717	343
April	2,006	33	1,826	355
May	1,682	36	1,734	0
June	3,083	0	2,482	390
July	2,194	139	1,153	549
August	2,654	74	1,928	318
September	3,583	0	2,495	0
October	3,304	70	1,760	219
November	2,447	66	1,742	103
December	4,004	33	1,454	213
2016				
January	1,657	0	1,767	0
February	1,612	0	1,765	0
March	3,002	0	2,393	366
April	486	40	715	0
May	464	65	522	236
June	705	0	705	262
July	1,636	5	1,301	0
August	2,676	39	1,992	255
September	3,516	0	2,952	256
October	1,602	40	2,246	118
November	2,552	79	2,292	147

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

<b>Product</b>	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
<b>Period</b>				
2011	36,561	3,359	35,427	5,406
2012	43,616	2,934	36,000	4,822
2013	38,855	3,644	31,755	5,291
2014	37,313	3,845	28,480	5,246
2015	31,615	513	23,160	3,488
2013				
3rd Quarter	13,031	968	10,091	1,259
4th Quarter	9,488	1,054	6,246	1,315
2014				
1st Quarter	8,951	765	6,733	875
2nd Quarter	9,175	2,716	5,938	1,464
3rd Quarter	9,512	263	8,006	1,883
4th Quarter	9,675	101	7,803	1,024
2015				
1st Quarter	7,956	93	6,626	1,256
2nd Quarter	6,305	74	5,043	1,034
3rd Quarter	8,073	154	5,504	666
4th Quarter	9,281	192	5,987	532
2016				
1st Quarter	6,893	78	5,020	558
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
2014				
November	2,752	7	2,290	308
December	3,659	39	2,560	412
2015				
January	2,756	0	2,269	551
February	2,721	34	2,144	403
March	2,479	59	2,213	302
April	1,964	20	1,884	377
May	1,517	26	1,322	293
June	2,824	28	1,837	364
July	2,405	34	1,748	215
August	2,722	40	1,605	188
September	2,946	80	2,151	263
October	2,888	67	1,936	229
November	3,301	58	1,999	227
December	3,092	67	2,052	76
2016				
January	2,768	30	1,207	189
February	1,618	48	1,657	190
March	2,507	0	2,156	179
April	1,176	55	1,037	303
May	439	27	716	108
June	1,046	39	745	189
July	1,500	16	1,286	229
August	2,290	40	1,993	102
September	2,789	3	2,461	178
October	1,924	28	1,691	113
November	2,831	5	2,176	110

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

V.6				
<b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b> (in thousands of liter)				
Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2011	1,076	358	2,382	1,313
2012	138	474	1,103	1,099
2013	1,863	355	2,329	867
2014	472	17	2,094	880
2015	1,739	94	741	586
2013				
3rd Quarter	1,566	255	1,347	639
4th Quarter	1,863	355	2,329	867
2014				
1st Quarter	2,249	396	4,038	1,658
2nd Quarter	821	302	1,854	748
3rd Quarter	1,566	255	1,347	639
4th Quarter	472	17	2,094	880
2015				
1st Quarter	439	63	671	678
2nd Quarter	905	58	1,670	390
3rd Quarter	1,265	117	1,758	583
4th Quarter	1,739	94	741	586
2016				
1st Quarter	1,117	49	1,161	394
2nd Quarter	705	0	705	262
3rd Quarter	1,360	17	1,110	292
2014				
November	650	52	1,653	1,292
December	472	17	2,094	880
2015				
January	766	17	1,757	330
February	439	19	1,159	637
March	439	63	671	678
April	481	76	613	656
May	646	86	1,025	364
June	905	58	1,670	390
July	694	163	1,075	716
August	626	197	1,406	846
September	1,265	117	1,758	583
October	1,681	120	1,590	573
November	827	128	1,339	449
December	1,739	94	741	586
2016				
January	628	64	1,301	397
February	622	16	924	207
March	1,117	49	1,161	394
April	427	34	839	91
May	452	72	645	219
June	705	0	705	262
July	247	21	620	62
August	633	20	619	214
September	1,360	17	1,110	292
October	1,038	29	1,665	297
November	759	103	1,781	334

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**CONSUMER PRICE INDEX OF BUJUMBURA HOUSEHOLDS**  
( Basis 100 = dec 2013 )

Period	weights	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	Overall index
2014	453.7	32.2	38.1	173.4	44.0	13.0	60.3	21.1	10.9	14.7	92.7	46.0	1,000.0	
2015	100.3	100.6	106.3	107.4	105.2	106.5	101.0	100.3	102.2	100.9	105.2	103.8	102.8	
	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5	
2014	100.6	101.8	111.9	108.1	110.4	111.2	102.2	101.3	104.0	103.0	107.1	107.4	104.0	
	99.5	101.1	113.7	108.8	110.5	111.5	101.9	101.3	104.8	103.0	108.1	107.4	103.8	
2015	98.8	101.5	114.7	109.1	110.8	111.5	100.1	116.7	104.9	103.0	108.0	105.9	103.7	
	97.4	99.0	114.2	110.7	110.5	111.5	101.5	117.3	105.9	103.0	108.2	108.2	103.5	
	101.7	98.2	115.4	113.2	111.0	109.6	101.5	118.4	104.9	103.0	111.2	108.6	106.2	
	108.0	98.9	115.3	113.2	111.3	109.6	101.5	118.4	106.2	103.0	111.9	109.9	109.2	
	109.7	99.5	115.6	111.6	112.2	109.4	101.5	118.4	107.2	103.0	112.7	110.3	109.9	
	111.3	100.0	115.2	110.0	113.0	109.1	101.5	118.4	108.0	103.0	113.5	110.7	110.5	
	111.4	101.0	120.7	111.6	113.8	107.7	102.0	118.4	107.4	103.0	113.8	111.7	111.2	
	105.2	100.8	119.4	112.5	114.6	109.3	102.3	118.5	108.0	103.0	114.1	112.2	108.6	
	105.3	100.1	123.5	111.1	114.1	110.5	102.5	118.5	107.7	104.8	115.9	112.8	108.7	
	105.6	101.9	124.5	111.2	114.0	110.5	102.6	118.5	108.6	104.8	117.8	113.1	109.2	
	107.8	102.4	125.2	110.6	113.1	110.5	102.4	118.5	108.0	104.8	117.8	112.3	110.0	
	111.2	100.6	125.8	108.6	112.4	110.5	102.2	118.5	107.6	104.8	118.2	111.4	111.1	
2016	108.3	105.4	125.8	110.4	115.3	110.5	102.5	118.5	108.9	104.8	116.9	111.9	110.3	
	108.0	108.2	125.1	110.7	115.1	118.2	102.4	118.5	109.3	104.8	115.8	113.8	110.4	
	108.2	107.9	122.3	113.1	116.6	118.2	102.4	118.9	105.8	104.8	114.7	114.5	110.7	
	110.7	106.1	124.2	114.4	117.2	118.2	102.3	118.8	106.2	105.0	114.5	114.2	112.1	
	112.8	109.1	125.8	110.5	119.0	123.2	102.8	118.8	107.9	105.0	115.6	114.8	112.8	
	115.8	113.5	127.6	109.7	121.0	123.2	102.9	118.0	108.9	105.0	118.5	117.4	114.7	
	116.5	113.9	130.4	109.5	124.7	123.2	105.0	118.7	108.9	105.0	118.2	120.3	115.6	
	113.3	115.0	138.0	115.5	128.4	123.2	106.1	118.8	113.5	105.0	118.4	119.9	115.8	
	114.1	115.9	142.0	115.2	127.4	123.6	106.3	118.8	114.9	105.0	118.6	121.6	116.3	
	113.1	121.2	145.8	113.0	127.1	123.6	106.3	118.8	113.7	105.0	117.9	121.4	115.7	
	117.6	121.2	145.8	112.9	128.9	123.6	106.3	118.8	114.0	105.0	108.0	121.5	117.8	

Source: ISTEUBU.

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2011	1,261.07	1,425.80	15.84	2,021.54	1,987.33	1,754.15				
2012	1,442.51	1,538.72	18.08	2,278.94	2,209.15	1,854.87				
2013	1,555.09	1,677.52	15.97	2,432.17	2,363.04	2,065.14	18.05	0.96	2.41	0.60
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2014										
November	1,549.73	1,607.64	13.35	2,446.74	2,274.03	1,933.90	17.23	0.90	2.25	0.57
December	1,551.23	1,590.11	13.00	2,425.02	2,260.46	1,912.15	17.15	0.90	2.25	0.56
2015										
January	1,553.52	1,649.78	13.13	2,352.54	2,211.14	1,806.92	17.00	0.88	2.26	0.54
February	1,554.43	1,662.72	13.10	2,384.40	2,195.57	1,769.07	16.99	0.85	2.26	0.54
March	1,555.55	1,587.34	12.92	2,331.65	2,156.55	1,685.30	16.96	0.84	2.24	0.53
April	1,556.35	1,617.54	13.02	2,296.46	2,151.30	1,675.55	16.67	0.82	2.26	0.52
May	1,558.13	1,668.48	12.89	2,292.63	2,188.00	1,735.68	16.16	0.77	2.26	0.52
June	1,563.15	1,677.82	12.64	2,422.62	2,194.51	1,754.80	16.01	0.71	2.21	0.49
July	1,570.22	1,648.12	12.75	2,442.65	2,193.39	1,729.30	15.52	0.74	2.19	0.47
August	1,575.72	1,624.31	12.78	2,454.99	2,207.82	1,751.05	15.40	0.74	2.18	0.45
September	1,580.07	1,627.02	13.16	2,425.62	2,221.96	1,776.44	15.00	0.73	2.19	0.43
October	1,583.82	1,633.50	13.19	2,426.81	2,226.61	1,776.73	15.41	0.73	2.16	0.44
November	1,598.01	1,585.27	13.05	2,430.66	2,209.75	1,717.65	15.64	0.74	2.16	0.47
December	1,614.02	1,622.02	13.26	2,421.26	2,237.28	1,756.44	15.79	0.75	2.17	0.48
2016										
January	1,622.50	1,612.68	13.73	2,338.69	2,242.43	1,763.23	15.86	0.74	2.16	0.47
February	1,629.13	1,640.98	14.20	2,330.54	2,270.68	1,808.10	15.98	0.75	2.15	0.47
March	1,634.53	1,662.91	14.47	2,324.31	2,280.32	1,816.52	16.11	0.75	2.15	0.49
April	1,641.00	1,701.27	15.00	2,347.48	2,311.80	1,859.77	16.22	0.75	2.12	0.49
May	1,645.90	1,682.69	15.13	2,389.16	2,323.27	1,862.25	16.34	0.75	2.16	0.49
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47

Source : BRB



**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES  
(BIF per unit of foreign currency)**

Currency \ Period	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2011	1,361.50	1,446.17	17.56	2,098.62	2,083.64	1,761.30				
2012	1,546.07	1,690.99	17.95	2,498.22	2,376.19	2,041.04				
2013	1,541.99	1,737.16	14.69	2,541.12	2,382.42	2,127.95	17.85	0.97	2.28	0.61
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2014										
November	1,550.02	1,605.07	13.10	2,434.77	2,269.60	1,929.46	17.20	0.89	2.25	0.56
December	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015										
January	1,553.85	1,686.04	13.18	2,342.90	2,189.28	1,760.98	16.95	0.87	2.26	0.54
February	1,555.02	1,637.69	13.04	2,400.33	2,198.24	1,768.26	17.01	0.86	2.26	0.54
March	1,556.00	1,603.55	12.95	2,298.91	2,152.73	1,677.76	16.86	0.84	2.26	0.52
April	1,556.66	1,656.02	13.12	2,290.47	2,147.72	1,728.83	16.46	0.78	2.26	0.52
May	1,560.00	1,655.00	12.60	2,295.38	2,167.79	1,707.65	15.95	0.75	2.26	0.51
June	1,566.92	1,683.95	12.86	2,464.37	2,198.75	1,754.01	15.90	0.79	2.19	0.48
July	1,572.98	1,627.33	12.69	2,455.58	2,193.32	1,721.78	15.41	0.74	2.27	0.46
August	1,577.60	1,644.53	13.05	2,434.08	2,221.40	1,775.59	15.19	0.74	2.16	0.43
September	1,582.05	1,628.63	13.19	2,399.50	2,222.38	1,780.36	15.01	0.73	2.26	0.43
October	1,585.36	1,601.37	13.06	2,427.66	2,208.64	1,741.04	15.57	0.73	2.13	0.45
November	1,610.92	1,562.71	13.13	2,421.62	2,212.03	1,705.88	15.78	0.74	2.16	0.48
December	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016										
January	1,625.93	1,597.97	13.50	2,337.76	2,247.78	1,774.46	15.90	0.74	2.16	0.47
February	1,631.78	1,637.92	14.43	2,264.42	2,257.42	1,784.68	16.05	0.75	2.13	0.49
March	1,637.54	1,659.70	14.58	2,348.48	2,302.02	1,854.02	16.15	0.75	2.16	0.49
April	1,643.83	1,706.37	15.33	2,409.03	2,329.85	1,873.31	16.26	0.75	2.12	0.49
May	1,648.19	1,660.39	14.82	2,417.48	2,317.07	1,834.93	16.34	0.75	2.21	0.49
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46

Source : BRB

## EFFECTIVE EXCHANGE RATE OF BIF(\*)

Period	NOMINAL	REAL
2011	117.7	90.6
2012	109.9	95.5
2013	106.5	95.1
2014	111.9	101.1
2015	118.3	119.9
2014		
August	99.2	101.6
September	101.7	104.1
October	115.8	104.8
November	118.2	107.7
December	119.7	108.8
2015		
January	110.3	112.6
February	112.1	113.2
March	116.3	119.7
April	116.5	122.7
May	114.0	120.4
June	113.8	120.7
July	114.9	122.4
August	115.0	120.0
September	115.2	120.2
October	129.4	120.6
November	132.0	123.6
December	129.7	122.4
2016		
January	115.8	122.4
February	113.6	119.4
March	113.0	118.2
April	109.9	116.6
May	109.6	116.3
June	109.7	118.2
July	110.4	120.3
August	108.8	118.4

(\*) Basis 100=dec 2013

Source : BRB



## I. Price of the Bank of the Republic of Burundi's publications

A. Monthly bulletin	Burundi	Europe	Africa	other countries	comment
Price per unit	BIF 20, 000	US \$ 24	US \$ 23	US \$ 26	Shipping cost of one copy included (for more copies, the additionnal cost is charged to the customer)

  

B. Annual Report					
Price per copy	BIF 30, 000	US \$ 57	US \$ 58	US \$ 60	Shipping cost of one copy included (for more copies, the additionnal cost is charged to the customer)

## II. Payment procedure

Country	account number	mention
Burundi	Bank of the Republic of Burundi (BRB), account number 9828	buying /subscribing for the monthly bulletin or
Abroad	Account n° 360-47-337 open in the name of the Bank of the Republic of Burundi to the Citibank N.A SUB-SAHARA AFRICA DIVISION Financial Institut Group, 111 WALL Street, 16th Floor N.Y 100043/U.S.A.	buying copy (or copies) of the annual Report

## III. Please cut by here to order or to subscribe



I wish :

- to receive by mail BRB monthly bulletin for the month .....of year 20 .....
- to receive by mail ..... copy /copies of the BRB annual Report for year(s) 20.....

Name of the Institution .....

Physical address .....

Coupon to be sent with the payment receipt to the address :

Bank of the Republic of Burundi ( BRB ) , Research and Statistics Department

P.O.Box: 705 - Bujumbura, Burundi

Phone: (257) 22 22 51 42

(257) 22 20 40 00

Fax: (257) 22 22 31 28

E-mail: [brb@brb.bi](mailto:brb@brb.bi)

Web Site: <http://www.brb.bi>

Subscriber's signature