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**DIRECTORATE OF ECONOMIC  
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***BANQUE DE LA REPUBLIQUE  
DU BURUNDI***

***DIRECTORATE OF ECONOMIC RESEARCH AND STATISTICS***

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## Sigles and abbreviations

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

## Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

## **FIRST PART:**

**MONTHLY EVOLUTION OF THE MAIN  
MACROECONOMIC INDICATORS AT THE  
END OF JULY 2017**



## I. INTRODUCTION

The following main economic indicators relate to developments at the end of July 2017 in the real sector and prices, public finance, foreign trade, exchange rate, broad money and its counterparts, main indicators of the financial soundness of the banking sector.

On a year-on-year basis, the real sector was marked by an increase in industrial production while the tea harvest and the production of parchment coffee decreased. Inflation increased during the month of July 2017.

The deficit of the public finance narrowed while the trade deficit deteriorated. The Burundi Franc depreciated against USD. The monetary sector was characterized by an increase of reserve money and the broad money. The total balance sheet of the banking sector increased compared to the same period of 2016. In fact, deposits and credits to the economy increased. The banking sector remained sufficiently capitalized, solvent and profitable.

## II. PRODUCTION

Month on month basis, the real sector registered an improvement of industrial production while tea harvest decreased in July 2017. Similarly, year on year, the industrial production increased and the tea harvest dropped.

### II.1 Industrial Production Index

Industrial production increased compared with the previous month. Indeed, the industrial production index increased by 33.6%, from 143.6 to 191.9 linked to

the increase of BRARUDI's beverage production (+25.5%), sugar (+113.9%) and cigarettes (+4.5%). Year-on-year, the index rose by 9.8%, from 174.8 to 191.9 due to the increase of BRARUDI's beverage production (+ 26.6%).

### II.3 Coffee

The pace of the parchment coffee production of 2017/2018 season slowdown compared to the previous season. In fact, the parchment coffee collected at the end July 2017 stood at 10,080 T against 13,749 T in the same period of last season, a decrease of 3,669 T. However, the overall production of coffee compain 2017/2018 is estimated by ARFIC to 19,800 T against 17,906 T last season, an increase of 10.6 %.

### II.4 Tea

In July 2017, the tea harvest of green leaves declined by 46.5 %, standing at 2,275 T against 4,250 T the previous month due to lower rainfall. Likewise, year on year, the production registered at the end of July fell by 18.4 %, dropping from 38,161 T to 31.130 T.

## III. CONSUMER PRICE INDEX

At the end of July 2017, the Consumer Price Index (CPI) stood at 113.5 against 99.9 recorded in the same month of the previous year. The inflation rose by 13.6% particularly driven by food price (+18.8%) and to a lesser extent by non-food inflation (+7.5%).

Food inflation is due to higher prices of all components, particularly the price of sub-divisions "Breads and cereals" (+28.7%), "Vegetables" (+16.4%), "Fish and

seafood" (+15.5%), "oils and fats", (+12.7%), "Meat" (+10.7%), "Fruits" (+9.8%) and "Sugar, jam, honey, chocolate and confectionery" (+9.1%).

### **Consumer Price index of July 2017 (2016=100)**

	July-16	July-17	Inflation(%)
1. Food	100.9	119.9	18.8
-Bread and cereals	95.4	122.8	28.7
- Meat	99.8	110.5	10.7
- Fish and seafood	102.6	118.5	15.5
- Milk, cheese and eggs	102.5	105.8	3.2
-Oils and fats	96.2	108.4	12.7
- Fruits	103.8	114.0	9.8
- Vegetables	105.6	122.9	16.4
-Sugar, jam, honey, chocolate and confectionery	102.8	112.2	9.1
-undefined food elsewhere	101.1	107.5	6.3
2. Non food	99.1	106.5	7.5
- Alcoholic beverages, tobacco	99.9	109.4	9.5
- clothing and footwear	96.6	109.3	13.1
- Housing, water, electricity, gas and other fuels	97.2	105.2	8.2
- Furnishing, household equipment and routine household maintenance	100.7	108.7	7.9
- Health	100.9	104.4	3.5
- Transport	100.2	109.3	9.1
- Communication	99.9	100.6	0.7
- leisure and culture	98.4	107.5	9.2
- Education	99.7	101.6	1.9
- Hotels, Restaurant and café	100.6	105.9	5.3
- Other goods and services	101.4	107.2	5.7
Overall index	99.9	113.5	13.6

#### **Source: ISTEEBU**

Non-food inflation was mainly driven by higher prices of "Clothing and footwear" sub-divisions (+13.1%), "Alcoholic beverages and tobacco" (+9.5%), "Leisure and culture" (+9.2%), "Transport" (+9.1%), "Housing, water, electricity, gas and other fuels" (+8.2%), "Furnishing, household equipment and routine household maintenance" (+7.9%) and "Other goods and services" (+5.7%).

### **IV. PUBLIC FINANCE**

Compared to the corresponding period of the preview year, the overall deficit (excluding grants) registered at the end of July 2017 narrowed following the improvement of tax revenue than expenditure. The deficit was mainly financed by the domestic resources, mainly loans towards banking sector.

#### **IV.1. Revenue**

The Government revenue of July 2017 increased by BIF 2,548.6 million (or 3.9%) compared to the previous month, went up to BIF 67,742.9 million from BIF 65,194.3 million. This growth resulted from the improvement in non-tax revenue (+BIF 4,345.0 million) while tax revenue went down by BIF 1,796.4 million.

Likewise, year on year basis, Government revenue increased by 16.9 %, rising to BIF 416,847.0 million against BIF 305,627.3 million, due to the progress of the tax revenue (+BIF 58,934.2 million) and non-tax revenue (+BIF 1,312.6 million).

#### **IV.2. Expenditure**

At the end of July 2017, the expenditure amounted to BIF 598,884.2 million against BIF 554,980.6 million, an increase of BIF 43,903.6 MBIF (or 7.9%) compared to the corresponding period of the previous year.

Compensation of employee set at BIF 225,345.5 million against 196,768.1 million at the end of the corresponding period of 2016, an increase of 14.5%.

#### **IV.3. Public debt**

Month on month basis, total public debt dropped by 0.5% due to the decline of domestic debt (-1.2%), while external debt slightly increased (+ 0.8%).

On the other hand, on a year - on - year basis, outstanding total public debt rose by 15.0% at the end of July 2017, amounted to BIF 2,207.5 billion compared to BIF 1,920.3 billion in the same period of the previous year linked to the increase of domestic debt (+ 21.3%) and external debt (+ 4.6%).

##### **-Domestic Debt**

On a monthly basis, domestic debt decreased by BIF 17,026.4 million from BIF 1,464.1 billion to BIF 1,447.1 billion, following the slowdown of the Government debt towards the banking sector (-BIF 20,918.7 million), offsetting the increase in liabilities to non-bank sector (+BIF 3,892.3 million).

On a year-on-year basis, domestic public debt increased by BIF 253,224.8 million, rising from BIF 1,193.9 billion to BIF 1,447.1 billion, linked to the increase of the Government debt towards banking (+BIF 220,937.2 million) and non-banking sector(+BIF 32,287.6 million).

The increase of banking sector liabilities mainly concerned government debt towards Central Bank (+BIF 85,815.3 million) and commercial banks (+BIF 138,027.6 million).

##### **-External Debt**

Compared to the previous month, external public debt increased by BIF 5,725.5 million from BIF 754,668.5 to BIF 760,394.0 million, due to revaluation gains (BIF 7,093.4 million) which offset the reimbursement of the principal debt (BIF 1,367.9 million).

On a year-on-year basis, the outstanding external public debt rose by BIF 33,184.5 million from BIF 727,209.5 million to BIF 760,394.0 million. This increase is linked to the new drawings (BIF 7,834.3 million) and the revaluation gains (BIF 35,849.2 million) which offset the repayment of the principal debt (BIF 10,499.0 million).

Expressed in US dollars, external debt decreased by USD 2.7 million at the end of July 2017 compared to the same period of 2016, from USD 441.7 million to USD 438.9 million.

#### **V. EXTERNAL TRADE**

External trade (exports and imports of goods) increased by 27.7% at the end of July 2017 compared to the same period of 2016, from BIF 648,754.7 million to BIF 828,218.6 million, following the rise of imports (BIF 707,110.3 million against BIF 554,674.5 million) and exports (BIF 121,108.3 million against BIF 94,080.2 million). The trade deficit widened by 27.2%, standing at BIF 586,002.0 million against BIF 460,594.3 million recorded in same period of previous year due to the large increase of imports (+BIF 152,435.8 million) than exports (+BIF 27,028.1 million).

## V.1 Exports

Compared to July 2016, cumulative exports at the end of July 2017 increased both in value terms (+ 28.7%) and in volume terms (+ 3.2%).

The increase in value is linked to the exports of primary products (+53.4%), while manufactured goods decreased by 6.9%. The increase of exports of primary products mainly concerned non-monetary gold (BIF 31,785.9 million against 0 million), tea (BIF 31,921.0 million against BIF 27,269.8 million) and Niobium ores (BIF 5,882.2 million against BIF 685.1 million). The decline in manufactured goods concerned soaps (BIF 1,294.8 million against BIF 5,429.1 million), cigarettes (BIF 4,949.0 million against BIF 6,303.7 million) and other products (BIF 9,863.1 million against BIF 14,568.0 million).

The increase in volume of exports concerned both primary products (+4.5%) and manufactured goods (+2.2%). The increase of exports of primary products is mainly related to the other primary products (10,663 against 5,634 T). On the other hand, the volume of coffee (3,233 against 6,332 T) and the tea (6,757 against 7,769 T) decreased. The increase in manufactured goods was due to beer exports (11,824 vs. 7,112 T) and wheat flour (8,630 against 5,372 T). On the other hand, the volume of soaps (1,217 against 3,897 T) and other products (5,907 against 10,130 T) decreased.

## V.2 Imports

At the end of July 2017, cumulative imports increased by 27.5% in value and by 0.3% in volume.

The increase in value terms concerned both intermediate goods (+16.7%), equipment (+35.3%) and consumer goods (+34.5%). The increase in intermediate goods was driven by food goods (BIF 54,102.9 million against BIF 34,092.2 million), mineral oils (BIF 104,672.5 million against BIF 91,034.4 million), metallurgy (BIF 24,448.8 million against BIF 15,847.6 million), goods intended for construction (BIF 21,913.5 million against BIF 19,007.9 million). The increase of capital goods mainly concerned tractors, vehicles and transport equipment (BIF 66,503.5 against 28,542.5 million). The increase in consumer goods concerned textiles (BIF 50,120.6 against 17,571.2 million), foodstuffs (BIF 82,965.7 against 61,969.0 million) and pharmaceutical goods (BIF 62,363.6 million against BIF 52,446.6 million).

In volume terms, the slightly increase in imports concerned consumer goods (+20.0%), which was offset by a drop in intermediate goods (-6.4%) and equipment goods (-3.1%).

The increase of consumer goods mainly concerned textiles (14,372 against 8,275 T) and food goods (74,131 against 62,634 T). The decrease of imports of production goods concerned agricultural and breeding goods (30,538 against 20,177 T) and construction (63,211 against 80,077 T). On the other hand, the volume of food stuffs (70,163 against 54,219 T) increased.

The decrease in capital goods was driven by a drop in parts and tools (6,100 against 6,693 T) and electrical equipment (2,869 against 3,257 T).

## **VI. EXCHANGE RATE**

In July 2017, the average exchange rate of USD against BIF stood at 1,732.44 against 1,656.83 BIF in the same period last year, a depreciation of 4.56%. The average exchange rate of USD against BIF depreciated by 0.44% compared to the previous month. At the end of the period, the exchange rate of USD against BIF stood at 1,736.10 at the end of July 2017 against 1,660.29 BIF at the end of July 2016, a depreciation of 4.57%.

## **VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS**

On a year-on-year basis, the reserve money and broad money increased, following the rise in net domestic assets and net foreign assets.

### **VII.1. Reserve Money**

The reserve money increased by 20.02% at the end of July 2017 (+BIF 89,489.3 million) compared to same period of previous year, from BIF 382,330.4 million to BIF 458,873.0 million. This increase mainly concerned currency in circulation (+BIF 38,183 million) as well as deposits in foreign currency of NGOs (+BIF 29,378.2 million), microfinance institutions (+BIF 7,164.3 million) and non-financial corporations deposits (+BIF 5,186.6 million). On the other hand, deposits by commercial banks slightly decreased (-BIF 3,965.3 million).

### **VII.2. Broad money**

Compared to same period of 2016, the broad money (M3) increased by 26.3% in July 2017, rising from BIF 1,118.9 billion to BIF 1,413.6 billion, linked to the increase of the monetary aggregate M2 (26.1%) and in foreign deposits of residents ( 28.7%). The increase in money supply M2 concerned both demand and time deposits and savings, which increased by 31.1% and 13.1%, respectively. The increase of M1 concerned demand deposits (40.1%) and currency in circulation outside the banks (11.8%).The rise of demand deposits in BIF mainly concerned deposits of public non-financial corporations (62.0%), other non-financial corporations (60.5%), households (31.5%) and those classified in other accounts (17.6%).

The increase in time deposits and savings in BIF is linked to the increase of deposits by other non-financial corporations (37.2%) and households (11.6%). On the other hand, those of financial institutions and public non-financial corporations decreased by 7.4% and 11.6% respectively.

The rise in residents' foreign currency deposits was due to the deposits of households (+BIF 9,338.2 million), other non-financial corporations (+BIF 8,028.4 million) and those in other accounts (+BIF 15,800 million). On the other hand, deposits of public non-financial corporations decreased by BIF 1,989.6 million.

### VII.3. Counterparts

On a year-on-year basis, domestic credit rose by 12.8% from BIF 1,660.3 billion to BIF 1,872.6 billion, due to the increase in net claims on the Government (25.3%) and claims on the economy (1.4%). The increase in net claims on the Government mainly concerned Treasury bills and bonds held by commercial banks (49.6%) and net government liabilities to the Central Bank (+9.5%).

On a year-on-year basis, net foreign assets increased by 10.6%, while official foreign exchange reserves expressed in USD decreased by 6.4%. These reserves cover 1.4 months of imports of goods and services, as in the same period of the previous year.

## VIII. MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR

At the end of July 2017, the banking sector's balance sheet increased. Compared to the same period of the previous year, deposits and credit to the economy increased. The banking sector remained soundness; well capitalized and profitable.

### VIII.1 Assets

On year-to-year basis, total banking sector assets rose by 15.1% from BIF 1,738.5 billion to BIF 2,001.3 billion in July 2017, following to the increase of Treasury securities. Compared to the same period of 2016, outstanding loans increased by 51.7%; from BIF 340,339.5 million to BIF 516,284.7 million. However, the total amount loans increased by 3%, from BIF 800,053.2 million to BIF 824,424.5 million at the end of July 2017.

The share of Treasury Securities in the total assets increased, from 19.6% to 25.8% at the end of July 2017. However, the share of loans to the private sector in the total assets decreased from 46, 0% to 41.2% at the end of July 2017.

### VIII.2 Liabilities

Compared to the same period of the previous year; the amount of deposits increased by 24.2% from BIF 961,093.9 million to BIF 1,193.8 billion at the end of July 2017. Despite the rising of deposits, the Central Bank refinancing significantly increased by 5.3%, from BIF 104,044.0 million to BIF 109,556.3 million in July 2017.

## IX. KEY FINANCIAL SOUNDNESS INDICATORS

In July 2017, the banking sector has sound indicators and complied with all prudential standards. The banking sector remained well-capitalized and the profits indicators have improved.

### IX.1 Capital Adequacy

At the end of July 2017, the banking sector remained adequately capitalized and has enough capital buffers to absorb inherent risks. The total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory requirement that encompasses the capital buffers requirement of 12.5 and 14.5% respectively. The core capital adequacy ratio and the global capital adequacy decreased from 19.0 to 18.7% and from 21.9 to 21.5% respectively from July 2016 to July 2017. Over the same period, the leverage ratio is 12.8% with a minimum standard of 7%.

## **IX.2 Quality of loans portfolio**

Compared to July 2016, the quality of the loans portfolio improved; the impairment rate decreased from 19.3% to 12.9% at the end of July 2017. Over the same period, overdue loans decreased by 20.2% from BIF 189,497.7 million to BIF 151,305.1 million in July 2017.

An analysis of loans by class shows that the watch loans and loss loans decreased respectively by 22.1% and 89.5% compared to July 2016. The decline of loss loans is linked to the write-off the loss loans in the banking assets.

Otherwise, the doubtful loans increased by 15.0% on year-to year, from BIF 33,845.2 million to BIF 38,906.7 million at the end of July 2017.

The rate of impairment of loans in "Tourism and hotel" sector is 37.6%. "Agriculture" and "trade" sectors have impairment's rates of 9.9% and 11.6% respectively whereas "construction" and "manufacturing" sectors have impairment rates of 14.5% et 18.7% respectively.

Given that high impairment of loans, the banking sector was more cautious and made a lot of provisions in order to face potential losses. The provisioning rate is 76.8% at the end of July 2017 against 80.6 at the same period of 2016.

The concentration risk towards the large exposure is minimized. Loans to large exposures are 18.4% of total loans in July 2017. However, the banking sector faces a

concentration risk towards "trade" sector which has a share of 29.4% of total loans.

## **IX.3 Profitability**

Compared to the same period of the previous year, the banking sector's profitability increased. Indeed, the sectoral net profit increased by 44.4%, from BIF 18,237.5 million to BIF 26,336.1 million at the end of July 2017. The net banking product increased by 8.7%, from BIF 88,626.7 million to 96,295.0 million.

The return-on-Assets (ROA) established at 1.5% against 1.2% at the same period of 2016, whereas the return-on-equity (ROE) ratio improved, from 8.4 to 10.9% from July 2016 to July 2017.

## **IX.4 Liquidity**

At the end of June 2017, the liquidity ratio both in local and in foreign currency remained above the regulatory threshold of 20% (Liquid Assets/Total deposits) with respectively 47.4% and 236.3% against 45.7 and 119.4% at the end of July 2016.

However, the banking sector undergoes relatively high concentration risks on deposits, the share of ten deposits is 29.4% of total deposits in July 2017.

## APPENDIX 1: SELECTED MONTHLY INDICATORS

	2016			2017		
	May	June	July	May	June	July
<b>I. PRODUCTION AND PRICE</b>						
1. Index of the industrial production (monthly average, 1989 = 100)	108.7	109.3	172.5	118.6	142.2	191.9
2. Production of Arabica parchment Coffee (cumulation in T)	610.8	962.8	13,749.0	17,906.0	17,906.0	17,906.0
3. Production of Tea (cumulation in T of tea leaves)	32,070.0	31,787.8	38,141.0	24,604.6	28,854.9	31130.0
4. Consumer price index (1991 = 100)	112.8	110.5	115.6	116.0	114.1	113.5
5. Inflation rate			3.9	18.9	15.1	13.6
<b>II. FINANCE PUBLIC</b>						
1. Total Budget revenue (in MBIF)	238,943.7	290,447.8	333,490.9	283,909.9	349,104.2	416,847.0
1.1. Tax revenue	218,540.2	268,423.8	304,152.2	261,682.7	323,867.0	384,255.0
1.2. Non-tax revenue	20,403.5	19,908.3	29,338.8	22,227.2	25,237.1	32,592.1
1.3. Exceptionnal receipts	0.0	2,115.7	0.0	0.0	0.0	0.0
2. Expenses	321,646.6	518,209.8	562,527.4	421,737.7	510,330.4	598,884.2
2.1. Compensation of employees (in MBIF)	139,826.1	156,235.6	196,768.1	161,167.3	193,281.7	225,345.5
3. Public debt (in MBIF)	1,898,761.8	1,480,825.8	1,905,425.0	2,197,954.6	2,217,058.1	2,207,491.1
3.1. Domestic debt outstanding	1,166,078.5	823,868.3	1,190,907.8	1,451,092.3	1,464,123.4	1,447,097.0
Including: Treasury bills and bonds	455,349.6	270,621.1	493,502.0	660,063.7	676,889.0	676,920.9
BRB ordinary advance	294,898.3	121,700.8	290,649.2	139,502.5	141,652.8	126,976.7
3.2. External debt outstanding	732,683.3	656,957.5	714,517.2	746,862.3	752,934.7	760,394.0
3.3. External debt outstanding (in USD)	445.2	423.1	431.3	434.8	436.5	438.9
3.3. External debt servicing (in MBIF)	719.9	191.7	1,165.1	764.8	316.9	2,220.2
including amortization	60.5	138.1	861.8	44.1	228.6	1,367.9
3.4. Drawings on external loans	240.7	62.3	0.0	0.0	0.0	0.0
<b>III. MONEY</b>						
1. Monetary base (in million of BIF)	354,477.2	364,068.9	382,330.4	491,780.4	467,625.5	467,852.7
2. Broad money M3 (in million of BIF)	1,099,491.1	1,117,322.6	1,118,925.9	1,361,255.2	1,406,602.0	1,422,616.5
2.1. Broad money M2 (in million of BIF)	987,687.7	1,003,340.6	1,010,691.6	1,222,500.0	1,265,786.2	1,274,322.4
3. Domestic credit (in million of BIF)	1,637,106.0	1,660,298.2	1,677,239.4	1,804,690.4	1,892,653.5	1,885,311.7
4. Net foreign to government (in million of BIF)	782,853.4	789,261.1	808,779.5	975,817.3	1,009,802.9	987,507.1
5. Net foreign assets (in million of BIF)	-195,288.9	-165,886.7	-188,532.4	-113,413.7	-153,117.4	-155,023.1
6. Tenders operations						
6.1. Normal liquidity providing	82,000.0	101,000.0	111,437.0	95,430.0	54,580.0	108,410.0
6.2. Recovery of liquidity	-	0.0	0.0	0.0	0.0	0.0
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	6.6	6.5	6.28	5.3	4.5	4.1
7.2. Treasury bill to 26 weeks	7.5	7.6	7.54	5.8	5.9	5.7
7.3. Treasury bill to 52 weeks	10.9	10.5	10.20	7.1	6.7	6.4
7.4. Recovery of liquidity	-	0.0	0.00	0.0	0.0	0.0
7.5. Normal liquidity providing	3.3	3.2	3.23	3.9	2.9	3.3
7.6. Marginal lending facility	9.8	8.9	8.85	7.2	7.1	7.0
7.7. Interbank market	-	0.0	5.00	5.5	4.2	4.8
7.8. Interest rates of creditors applied by commercial banks	7.7	7.7	7.72	6.3	6.2	6.0
7.9. Interest rates debtors applied by commercial banks	16.6	16.6	16.64	16.3	16.3	16.3
<b>IV. EXTERNAL SECTOR</b>						
1. Export (in MBIF, fob DSL & Buje FOT)	68,083.1	75,755.3	94,080.2	79,412.6	98,594.6	121,108.3
including Arabica coffee	17,604.9	9,043.7	24,163.1	5,869.5	6,255.3	12,054.9
1.1. Volume of exports (in T)	36,222	37,680.1	49,445	35,549.0	44,086.0	51,021.7
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	-	-	137.4	67.6	68.0	148.0
- BIF/Kg	-	-	3,029.0	2,545.8	2,556.1	5,646.8
1.3. Coffee collection (in MBIF)	24,954.4	21,964.9	31,531.5	17,604.9	10,175.1	10,685.7
2. Import CIF (in millions of BIF)	462,814.0	734,307.8	661,162.7	496,684.5	607,728.8	707,110.3
Including petroleum products	117,647.5	159,651.3	171,225.5	66,495.3	87,466.5	104,672.5
2.1. Volum of imports (in T)	343,404.0	365,625.3	495,202.9	271,867.0	329,573.0	397,604.9
<b>V. EXCHANGE RATE</b>						
3.1. Effective exchange rate index of BIF (2005=100)						
3.1.1. Nominal	98.9	99.0	99.5	97.6	96.0	nd
3.1.2. Real	96.9	98.4	99.5	110.4	106.9	nd
3.2. Exchange rate						
3.2.1. Exchange rate BIF/SUS (end of period)	1,648.1	1,566.9	1,660.3	1,720.8	1,728.5	1,736.1
3.2.2. Exchange rate BIF/SUS (monthly average)	1,645.9	1,563.2	1,656.8	1,717.6	1,724.9	1,732.4

(p) : Provisional  
n.a. : not available  
- : Nonexistent data..

## APPENDIX 2: SELECTED ANNUAL INDICATORS

	2012	2013	2014	2015	2016
<b>GROSS DOMESTIC PRODUCT AND PRICE</b>					
Real Growth of GDP ( in p.c.)	4.4	4.9	4.2	-0.3	1.7
Inflation rate (annual)	18.2	7.9	4.4	5.5	5.6
<b>FOREIGN SECTOR</b>					
Exports, f.o.b. (USD million )	134.7	94.0	131.8	120.1	109.4
Imports, CIF (USD million)	751.5	811.0	768.7	716.4	734.8
Volume of exports (in tons)	52,300	57,207	79,580	85,499	84,613
Volume of imports (in tons)	705,348	809,077	798,246	629,916	880,458
Current account balance (USD million )	-255.1	-250.2	-384.5	-373.3	-354.8
Exchange rate BIF/USD (period average)	1,442.5	1,555.1	1,546.7	1,571.9	1,654.6
Exchange rate BIF/USD (end of period)	1,546.1	1,542.0	1,553.1	1,617.1	1,688.6
International reserves (USD million, end of period)	312.9	321.2	317.3	136.4	95.4
International reserves (imports of imports)	4.0	4.2	4.2	2.3	1.4
<b>MONEY AND CREDIT</b>					
Net foreign assets (BIF million )	196,637.7	229,756.1	180,525.3	-75,870.1	-176,523.1
Domestic credit (BIF million)	920,086.1	972,302.3	1,135,873.8	1,410,604.3	1,643,372.6
Net credits to the Government	277,057.5	274,749.0	384,697.0	687,259.5	910,311.1
Credits to the economy	643,028.6	697,553.3	751,176.8	723,344.8	724,923.0
Broad money (M3)	856,091.2	939,527.9	1,045,336.7	1,060,791.0	1,129,690.2
Money and quasi money (M2)	708,053.0	801,728.3	880,206.6	923,271.7	1,034,732.2
Velocity of the money (GDP/M2, end of period)	4.8	4.9	5.1	4.8	4.6
Monetary base (growth rate)	16.1	23.6	15.8	-8.6	29.2
Liquidity providing rate (in p.c.)	-	-	-	3.4	3.1
Marginal lending rate (in p.c.)	13.8	12.5	8.0	9.8	8.6
Commercial banks average deposit rates (end of period)	8.8	9.0	8.8	8.7	7.7
Commercial banks average lending rates (end of period)	15.7	16.2	16.7	16.9	16.5
<b>FINANCE AND PUBLIC DEBT</b>					
Revenues and grants (as % of GDP)	21.0	22.1	21.0	16.6	15.9
Expenses (as % of GDP)	24.6	25.0	25.3	24.7	22.0
primary balance (as % of GDP , accrual basis)	-0.3	-2.4	-0.5	-6.0	-2.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-8.2	-10.1	-9.5	-11.2	-8.5
- included grants	-3.6	-2.9	-4.4	-8.0	-6.0
Domestic debt (BIF million)	539,600	597,962	727,264.4	1,069,551.8	1,376,307.8
External debt (in USD million , at the end of period)	393	413	429.6	420	429.6
External debt service ratio (as % of exports)	3.4	3.5	4.1	5.8	6.6
Public external debt (as % of GDP)	18.1	16.1	15.7	15.6	15.2
As a reminder					
GDP at market prices ( BIF billion)	3,365.8	3,812.5	4,185.1	4,423.2	4,754.9

**APPENDIX 3: MAIN ACTIVITY INDICATORS OF THE BANKING SECTOR IN JULY 2017 (in BIF Million)**

	Commercial Banks			Other Banking Institutions			Total banking sector			
	7/31/2016	7/31/2017	Variation en %	7/31/2016	7/31/2017	Variation en %	7/31/2016	7/31/2017	Variation en %	
<b>I. ASSETS</b>	<b>1,625,687.9</b>	<b>1,836,083.3</b>	<b>12.9</b>	<b>133,787.3</b>	<b>149,879.3</b>	<b>12.0</b>	<b>1,738,539.0</b>	<b>2,001,346.0</b>	<b>15.1</b>	
<b>Main ASSETS</b>	<b>1,320,953.7</b>	<b>1,501,699.0</b>	<b>13.7</b>	<b>100,490.3</b>	<b>115,120.6</b>	<b>14.6</b>	<b>1,400,507.8</b>	<b>1,632,203.0</b>	<b>16.5</b>	
<b>A. Liquid Assets</b>	<b>618,732.7</b>	<b>786,352.8</b>	<b>27.1</b>	<b>2,658.1</b>	<b>6,042.3</b>	<b>127.3</b>	<b>600,454.6</b>	<b>807,778.5</b>	<b>34.5</b>	
. Cash	43,755.2	55,124.8	26.0	11.2	27.4	144.6	43,766.4	55,152.2	26.0	
. B.R.B.	109,453.1	101,337.8	-7.4	1,692.7	1,287.3	-23.9	111,145.8	102,625.1	-7.7	
. Banking sector	74,044.6	113,605.7	53.4	954.2	4,727.6	395.5	74,998.8	118,333.3	57.8	
. Direct indebtedness of the Government	370,543.6	531,667.9	43.5	-	-	-	370,543.6	531,667.9	43.5	
Treasury securities	340,339.5	516,284.5	51.7	-	-	-	340,339.5	516,284.5	51.7	
Other loans to the Government	30,204.1	15,383.4	-49.1	-	-	-	30,204.1	15,383.4	-49.1	
<b>B. Loans</b>	<b>702221</b>	<b>715346.2</b>	<b>1,869,098.19</b>	<b>97832.2</b>	<b>109078.3</b>	<b>11.49529501</b>	<b>800053.2</b>	<b>824424.5</b>	<b>3,046209927</b>	
. Short term	489,984.7	435,601.6	-11.1	8,953.5	4,847.9	-45.9	498,938.2	440,449.5	-11.7	
. Medium term	135,710.3	190,750.3	40.6	46,238.7	52,968.5	14.6	181,949.0	243,718.8	33.9	
. Long term	76,526.0	88,994.3	16.3	42,640.0	51,261.9	20.2	119,166.0	140,256.2	17.7	
. Leasing	-	-	-	-	-	-	-	-	-	
. Other loans	-	-	-	-	-	-	-	-	-	
<b>C. Others</b>	<b>304734.2</b>	<b>334384.3</b>	<b>9,729823564</b>	<b>33297</b>	<b>34758.7</b>	<b>4,389884975</b>	<b>338031.2</b>	<b>369143</b>	<b>9,203824972</b>	
<b>II. LIABILITIES</b>	<b>1625687.9</b>	<b>1836083.3</b>	<b>12.94193061</b>	<b>133787.3</b>	<b>149879.3</b>	<b>12.02804751</b>	<b>1738539</b>	<b>2001346</b>	<b>15.11654326</b>	
<b>Main Liabilities</b>	<b>1159493.1</b>	<b>1411074.5</b>	<b>21.69753317</b>	<b>51523</b>	<b>61283.5</b>	<b>18.94396677</b>	<b>1211016.1</b>	<b>1472358</b>	<b>21.58038196</b>	
. Deposits	915,470.5	1,139,941.1	24.5	45,623.4	53,863.9	18.1	961,093.9	1,193,805.0	24.2	
among which ten large deposits	232,361.9	344,566.9	48.3	7,980.5	6,366.8	-20.2	240,342.4	350,933.7	46.0	
. Refinancing from BRB	102,354.4	109,556.3	7.0	1,689.6	-	-	104,044.0	109,556.3	5.3	
. Others	-	-	-	-	-	-	-	-	-	
Banking sector	141,668.2	161,577.1	14.1	4,210.0	7,419.6	76.2	145,878.2	168,996.7	15.8	
among which residents	69,074.0	102,721.0	48.7	4,210.0	7,419.6	76.2	73,284.0	110,140.6	50.3	
Others	466194.8	425008.8	-8.834504375	82264.3	88595.8	7.69653422	527522.9	528988	0.277732019	
<b>IV. BANKING SECTOR INDICATORS</b>										
<b>Capital adequacy</b>										
. Core capital (in MBIF)	193,296.6	208,876.8	8.1	24,942.6	26,472.8	6.1	218,239.2	235,349.6	7.8	
. Total capital (in MBIF)	216,216.8	233,129.4	7.8	35,365.9	37,125.1	5.0	251,582.7	270,254.5	7.4	
. Risk Weighted assets	1,030,722.3	1,127,814.6	9.4	116,252.2	130,052.5	11.9	1,146,974.5	1,257,867.1	9.7	
. Core capital adequacyratio (threshold 12,5%)	18.8	18.5	-	21.5	20.4	-	19.0	18.7	-	
. Total capital adequacyratio (threshold 14,5%)	21.0	20.7	-	30.4	28.5	-	21.9	21.5	-	
. Leverage ratio (threshold 7%)	13.5	12.4	-	21.0	19.1	-	14.2	12.8	-	
<b>Quality and concentration of loan portfolio</b>										
Large exposure	166,227.1	141,286.3	-	15.0	8,913.2	10,717.7	20.2	175,140.3	152,004.0	-13.2
Watch loans	22,662.0	29,958.9	32.2	12,042.2	15,261.3	26.7	34,704.2	45,220.2	30.3	
Non Performing loans	141,549.8	90,135.7	-	36.3	13,243.7	15,949.2	20.4	154,793.5	106,084.9	-31.5
Overdue loans	164,211.8	120,094.6	-	26.9	25,285.9	31,210.5	23.4	189,497.7	151,305.1	-20.2
Provisions	116,083.1	73,765.2	-	36.5	8,693.9	7,749.9	-	124,777.0	81,515.1	-34.7
Total gross loans/Total gross assets (in %)	43.2	39.0	-	73.1	72.8	-	46.0	41.2	-	
Loans to the Government/Total gross assets (%)	22.8	29.0	-	-	-	-	22.8	29.0	-	
Loans to the Government/Core capital (%)	191.7	254.5	-	-	-	-	191.7	254.5	-	
Non Performing loans rate	20.2	12.6	-	13.5	14.6	-	19.3	12.9	-	
Overdue loans rate	23.4	16.8	-	25.8	28.6	-	23.7	18.4	-	
Rate of provisionning (in %)	82.0	81.8	-	65.6	48.6	-	80.6	76.8	-	
Large exposure/Total gross loans (in %)	23.7	19.8	-	9.1	9.8	-	21.9	18.4	-	
<b>Liquidity</b>										
. Liquidityratio in local currency (%)	45.7	47.4	-	-	-	-	45.7	47.4	-	
. Liquidityratio in foreign currency (%)	119.4	236.3	-	-	-	-	119.4	236.3	-	
Total loans/total deposits (%)	76.7	62.8	-	214.4	202.5	-	83.2	69.1	-	
Stable resources/Immobilized assets	116.3	123.4	-	247.0	236.8	-	144.3	142.9	-	
Ten large deposits/Total deposits (%)	25.4	30.2	-	17.5	11.8	-	25.0	29.4	-	
<b>Profitability and performance</b>										
Profit before tax	19,138.3	28,166.1	47.2	1,907.9	1,265.2	(33.7)	21,046.2	29,431.3	39.8	
Net profit	16,716.3	25,202.6	50.8	1,521.3	1,133.5	-25.5	18,237.6	26,336.1	44.4	
Banking net product	81,715.9	89,194.1	9.2	6,910.8	7,100.9	2.8	88,626.7	96,295.0	8.7	
Return on equityratio (%)	-	-	-	-	-	-	8.4%	10.9%	-	
Return on assets ratio (%)	-	-	-	-	-	-	1.2%	1.5%	-	

**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**



## **I. METHODOLOGICAL NOTES**



## METHODOLOGICAL NOTES

### I. PRODUCTION AND SALE OF SOME PRODUCTS

#### TABLES I.1. & I.2:

##### Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

#### TABLES I.3. & I.4:

##### Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

#### TABLE I.5:

##### Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

#### TABLE I.6:

##### Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8:

#### Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

### II. MONEY AND CREDIT

#### II.1. COVERAGE

##### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

##### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

*Institutions registered as commercial banks until now are:*

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finalease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

### **II.1.3. Other Financial Intermediaries**

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

### **II.1.4. Microfinance Institutions**

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

## **II.1. CONTENTS OF TABLES**

### **TABLE II.1. International reserves**

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

### **TABLES II.2.1 & II.2.2: Balance sheet of BRB**

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### **TABLES II.3.1 & II.3.2: Balance sheet of commercial banks**

The tables show the consolidation of balance sheets of all commercial banks.

### **TABLES II.4.1 & II.4.2: Aggregate situation of microfinance institutions**

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

### **TABLES II.5.1 & II.5.2: Monetary survey**

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

### **TABLES II.6: Base money, broad money and evolution of the money multiplier**

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### **TABLES II.7.1 & II.7.2: Consolidated balance sheet of other financial intermediaries**

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### **TABLES II.8.1 & II.8.2: Consolidated balance sheet of financial system**

The tables denote the consolidation of monetary survey and consolidated statement of other financial intermediaries.

**TABLE II.9: Liquidity of the banking sector**

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

**TABLE II.10.1 & II.10.2:  
Banking deposits by holder**

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

**TABLE II.11:  
Breakdown of time deposits and other resources of commercial banks**

The table shows the evolution of all time deposits and other resources of commercial banks by term.

**TABLE II.12:  
Evolution of financial system risks**

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions and financial institutions. Credits are classified by category and term.

**TABLE II.13:  
Ventilation of loans by sector of activity**

The table indicates the evolution of credits according activity sectors.

**TABLE II.14:  
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The table highlights the stock of credits by term and specifies for each performing and unperfoming loans.

**TABLES II.15 & II.16:  
Average deposit and lending interest rates applied by commercial banks**

The tables inform on weighted average interests rates paid and received by

commercial banks on credits and interest bearing deposits.

**TABLE II.17: Clearing house activities**

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

**TABLE II.18:  
Weighted Average interest rates of public securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

**TABLE II. 19: Refinancing rate at the end of period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

**III. PUBLIC FINANCE AND DEBT****TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

**TABLE III. 2: Expenditures**

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

**TABLE III.3: Overall financial operations**

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

**TABLE III.4: Domestic debt**

The table shows the outstanding domestic debt by creditor and type of loans.

**TABLE III.5: External debt operations**

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

**TABLE III.6: External debt by Creditor**

The table shows the main bilateral and multilateral creditors.

**TABLE III.7:****Evolution of external debt by economic sectors**

The table shows the allocation of external financing in various economic sectors.

**TABLE III.8:****Evolution of external debt by economic sectors in percentage**

The table shows the share of each sector in the allocation of external financing.

**TABLE III.9:****Schedule of external debt servicing**

The table indicates the amount to be paid as external debt service (interest and repayments).

**IV. FOREIGN TRADE**

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

**Tables of imports and exports are set according:**

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports.

Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.

4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

**V. MISCELLANEOUS STATISTICS****TABLE V.1:****Traffic in the port of Bujumbura**

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

**TABLE V.2:****Entries and exits of goods in the port of Bujumbura**

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

**TABLE V.3:****Traffic in the international airport of Bujumbura**

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

**TABLES V.4, V.5. & V.6:****Entries, consumption and stock of the main oil products**

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

### **Table V.7: Price statistics**

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEEBU on different markets of Bujumbura Capital. The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

### **TABLES V.8, V.9 and V.10: Statistics of exchange rate**

Statistics on exchange rates cover the main currencies quoted with uncertainty by the Central Bank. The Research and Statistics department uses exchange rates and price index of the various partners of Burundi in the calculation of nominal and real effective exchange rates of Burundi Franc.



## **II. STATISTICAL TABLES**



## **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**



I,1

**ARABICA COFFEE PRODUCTION BY SEASON**  
(in Tons)

Campaign \ Month	May	June	July	August	September	October	November	December	January	February	March	April
<b>2013/14 Coffee season</b>												
Parchment Coffee	-	-	7 046	1 156	1 327	305	2 948	1 352	-	-	-	-
Cumulation	-	-	7 046	8 202	9 529	9 834	12 782	14 134	14 134	14 134	14 134	14 134
Green Coffee	-	-	2 101	743	990	2 891	752	2 978	299	16	-	-
Cumulation	-	-	2 101	2 844	3 834	6 725	7 477	10 454	10 753	10 769	10 769	10 769
<b>2014/15 Coffee season</b>												
Parchment Coffee	441	5 814	5 314	10 138	7 021	11 249	180	-	-	-	-	-
Cumulation	441	6 254	11 128	15 452	17 158	18 270	18 450	18 450	18 450	18 450	18 450	18 450
Green Coffee	266	1 116	2 386	2 483	999	2 605	2 974	-	-	-	-	-
Cumulation	266	1 382	3 768	6 251	7 250	9 855	12 829	12 829	13 791	14 923	14 923	14 923
<b>2015/16 Coffee season</b>												
Parchment Coffee	963	14 723	4 414	1 043	867	-	-	-	-	-	-	-
Cumulation	963	15 686	20 100	21 143	22 009	22 009	22 009	22 009	22 009	22 009	22 009	22 009
Green Coffee	629	2 091	5 724	410	3 772	2 560	2 267	-	-	-	-	-
Cumulation	629	2 720	8 444	8 854	12 626	15 186	17 454	17 454	17 454	17 454	17 454	17 454
<b>2016/17 Coffee season</b>												
Parchment Coffee	611	11 616	1 522	3 335	804	18	-	-	-	-	-	-
Cumulation	611	12 227	13 749	17 084	17 889	17 906	17 906	17 906	17 906	17 906	17 906	17 906
Green Coffee	-	1 823	2 170	2 947	3 436	792	398	194	633	953	-	-
Cumulation	-	1 823	3 992	6 940	10 376	11 168	11 566	11 760	12 394	13 346	13 346	13 346
<b>2016/17 Coffee season</b>												
Parchment Coffee	122	2 550	7 408	-	-	-	-	-	-	-	-	-
Cumulation	122	2 672	10 080	-	-	-	-	-	-	-	-	-
Green Coffee	-	1 007	1 485	-	-	-	-	-	-	-	-	-
Cumulation	-	1 007	2 492	-	-	-	-	-	-	-	-	-

Source :ARFIC.

**STATEMENT OF ARABICA COFFEE SALE CONTRACTS**

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2012	22 172	95 955	114,22	3 334
2013	12 915	45 560	106,73	3 655
2014	14 252	81 725	161,36	5 460
2015	14 033	61 180	115,83	3 168
2016	15 441	69 669	102,69	2 670
2014				
1st Quarter	1 352	4 072	88,07	2 996
2nd Quarter	1 094	7 386	199,76	6 749
3rd Quarter	4 936	31 479	190,61	6 444
4th Quarter	6 870	38 787,5	167,00	5 652
2015				
1st Quarter	984	3 569,8	87,61	2 973
2nd Quarter	-	-	-	-
3rd Quarter	6 293	30 732	146	4 838
4th Quarter	6 756	26 878	114	3 930
2016				
1st Quarter	3 748	14 113,1	101,64	3 606
2nd Quarter	188	301,9	44,88	1 608
3rd Quarter	5 917	29 552,9	133,95	4 324
4th Quarter	5 589	25 700,9	130,29	4 603
2017				
1st Quarter	1 840	4 941,9	72,6	2 685,4
2nd Quarter	1 255	6 107	103,4	3 898,6
2015				
July	2 218	11 451	151	5 163
August	2 552	12 500	143,2	4 899
September	1 523	6 780	143,0	4 451
October	2 864	12 198	123,8	4 259
November	1 940	7 329	109,1	3 766
December	1 952	7 351	109,1	3 766
2016				
January	2 062	8 260,9	113,3	4 006,3
February	965	3 725,9	109,0	3 862,1
March	721	2 126,3	82,6	2 949,4
April	188	301,9	44,9	1 607,7
May	-	-	-	-
June	-	-	-	-
July	1 369	6 758,9	137,4	3 029,0
August	2 819	14 486,3	140,0	5 139,2
September	1 729	8 307,7	124,5	4 803,7
October	1 935	9 052,0	139,9	4 677,7
November	2 334	10 577,6	124,4	4 532,0
December	1 320	6 071,2	126,5	4 600,8
2017				
January	888	3 653,8	112,1	4 116,1
February	897	1 141,7	35,2	1 272,6
March	55	146,4	70,5	2 638,7
April	39	143,1	99,4	3 706,2
May	226	575,6	67,6	2 545,8
June	21	53,5	68,0	2 556,1
July	403	1 311	148	5 646,3

Source: ARFIC

\*cents per lb

**Harvest of Tea leaves  
(in Tons)**

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
<b>2013</b>												
Monthly Harvest	4 913	4 987	4 559	4 749	4 389	3 507	2 055	1 355	1 022	3 125	3 549	3 515
Cumulation	4 913	9 900	14 459	19 208	23 597	27 104	29 158	30 513	31 535	34 660	38 209	41 724
<b>2014</b>												
Monthly Harvest	4 911	4 671	5 326	5 758	4 997	3 757	2 344	1 755	1 742	3 998	4 542	4 693
Cumulation	4 911	9 582	14 909	20 667	25 664	29 422	31 766	33 520	35 262	39 260	43 802	48 495
<b>2015</b>												
Monthly Harvest	5 525	4 797	5 776	5 750	5 041	4 899	3 139	2 186	1 509	2 380	3 763	5 813
Cumulation	5 525	10 322	16 098	21 848	26 889	31 788	34 927	37 113	38 622	41 002	44 765	50 578
<b>2016</b>												
Monthly Harvest	6 360	6 345	7 328	6 744	5 293	4 099	1 972	1 757	640	1 577	4 022	2 843
Cumulation	6 360	12 705	20 033	26 777	32 070	36 169	38 141	39 988	40 538	42 115	46 137	48 977
<b>2017</b>												
Monthly Harvest	4 457	4 650	4 859	5 655	4 984	4 250	2 275					
Cumulation	4 457	9 106	13 965	19 620	24 605	28 855	31 130					

Source : O.T.B.

## Dried Tea Production and sales (tons)

Period	Production (in T)	SALES		
		(in T)	V(MBIF)	(AP* in BIF/kg)
2012	9 140	9 172	39 174	4 271
2013	9 074	9 191	33 864	3 684
2014	9 907	10 667	35 910	3 390
2015	10 523	10 845	52 168	4 849
2016	10 753	10 710	37 499	3 655
2014				
1st Quarter.	3 139	2 447	8 799	3 629
2nd Quarter.	2 487	3 402	10 603	3 068
3rd Quarter.	1 428	2 638	8 993	3 424
4th Quarter.	2 853	2 180	7 515	3 390
2015				
1st Quarter.	3 225	3 278	13 068	3 925
2nd Quarter.	3 312	3 148	15 441	4 776
3rd Quarter.	1 676	2 789	15 129	5 431
4th Quarter.	2 309	1 630	8 530	5 262
2016				
1st Quarter.	4 009	2 891	11 325	3 954
2nd Quarter.	3 385	3 375	10 696	3 186
3rd Quarter.	1 535	3 217	10 468	3 248
4th Quarter.	1 824	1 227	5 010	4 091
2017				
1st Quarter.	2 936	2 577	12 158	4 725
2nd Quarter.	3 150	2 800	13 452	4 819
2015				
July	745	901	5 171	5 742
August	546	794	4 197	5 289
September	385	1 095	5 761	5 261
October	559	465	2 513	5 402
November	795	454	2 413	5 310
December	956	710	3 603	5 075
2016				
January	1 248	729	3 173	4 353
February	1 319	1 163	4 614	3 967
March	1 443	999	3 538	3 543
April	1 388	1 083	3 369	3 110
May	1 106	1 296	3 915	3 021
June	891	996	3 412	3 427
July	453	1 319	4 437	3 364
August	441	1 116	3 475	3 115
September	640	783	2 555	3 265
October	352	430	1 431	3 331
November	883	383	1 559	4 074
December	589	415	2 019	4 869
2016				
January	936	881	4 290	4 868
February	1 000	774	3 708	4 791
March	1 000	921	4 161	4 516
April	1 175	861	4 042	4 693
May	1 062	1 140	5 387	4 727
June	914	799	4 023	5 037
July	542	1 170	5 827	4 980

\*: Average Price of sale

Source : OTB.

## PRODUCTION OF MAIN INDUSTRIES

Product	Period	2012		2013		2014		2015		2016		2017	
		July	Jan-July	July	Jan-July	July	Jan-July	July	Jan-July	July	Jan-July	July	Jan-July
<b>FOOD INDUSTRIES</b>													
Beverages (H)	1 224 709	1 245 477	1 342 184	1 342 184	1 148 732	117 778	659 408	152 894	801 616				
Amstel Beer (H)	525 151	538 454	500 121	500 121	534 220	46 233	285 686	57 704	354 184				
Soft drinks (H)	291 519	359 970	369 187	369 187	397 269	33 805	219 347	39 849	208 697				
Sugar (T)	23 168	25 821	21 543	21 543	23 656	4 109	5 848	4 088	6 000				
Cotton oil (L)	47 790	38 101	18 148	18 148	41 280	5 230	17 245	0	14 140				
Cigarettes (Thousands units)	650 350	603 975	538 965	538 965	887 475	73 245	572 900	73 625	411 695				
<b>CHEMICAL INDUSTRIES</b>													
Paint (T)	681	716	822	822	697	62	426	77	469				
Oxygen (m <sup>3</sup> )	47 071	35 107	25 591	25 591	20 840	953	13 752	2 183	8 777				
Toilet soap (kg)	274 153	269 778	1 335 869	1 335 869	559 875	33 964	311 873	30 742	264 717				
Laundry soaps (kg)	9 387 923	13 475 850	14 106 049	14 106 049	16 683 636	1 469 518	9 878 787	1 068 792	6 948 817				
Foam (units)	16 612	15 600	13 522	13 522	12 440	1 391	6 523	327	5 252				
Plastic crates (units)	592 829	322 916	877 060	877 060	413 834	41 058	295 339	8 721	56 549				
<b>MATERIALS OF CONSTRUCTION</b>													
Tubes PVC (kg)	65 096	100 630	95 681	95 681	140 824	1 588	81 988	514	37 094				
Profiles (m) (1)	22 004	24 477	20 525	20 525	15 430	60	7 140	1 044	5 866				
Steel Tubes (kg)	-	-	-	-	-	-	-	-	-				

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".  
**Source : Information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION											I.6
Industry Period	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX	
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total		
2012	74,1	22,8	115,1	2,3	4,6	10,2	0,3	0,0	0,3	125,6	
2013	77,2	25,4	121,5	2,4	6,6	11,2	0,4	0,0	0,4	131,0	
2014	80,2	21,2	116,4	2,6	7,8	14,1	0,4	0,0	0,4	130,9	
2015	74,8	22,6	119,9	2,2	7,9	12,9	0,7	0,0	0,7	133,5	
2016	75,5	23,5	123,3	2,3	8,2	12,6	0,5	0,0	0,6	136,5	
2014											
2nd Quarter	80,5	10,6	108,5	2,5	7,6	16,0	0,7	0,0	0,7	125,3	
3rd Quarter	89,2	51,5	157,2	2,8	7,4	15,4	0,2	0,0	0,2	172,9	
4th Quarter	79,8	22,8	120,2	2,8	6,3	11,6	0,1	0,0	0,1	131,9	
2015											
1st Quarter	73,6	0,0	95,0	2,4	7,4	13,8	0,1	0,0	0,1	108,9	
2nd Quarter	71,2	3,6	94,8	1,9	7,9	12,0	0,9	0,0	0,9	107,8	
3rd Quarter	87,7	51,7	165,2	2,1	8,6	13,6	1,2	0,0	1,2	180,1	
4th Quarter	66,7	35,3	124,5	2,5	7,7	12,2	0,5	0,0	0,5	137,2	
2016											
1st Quarter	70,0	0,0	97,0	2,1	8,0	13,0	0,1	0,0	0,1	110,1	
2nd Quarter	70,3	6,8	104,9	2,7	8,5	13,4	1,1	0,0	1,2	119,5	
3rd Quarter	89,5	51,5	165,6	2,3	8,9	12,8	0,4	0,0	0,4	178,8	
4th Quarter	72,1	35,6	125,8	2,1	7,4	11,0	0,5	0,0	0,6	137,4	
2017											
1st Quarter	75,8	0,0	91,8	2,3	5,8	8,8	0,2	0,0	0,2	100,7	
2nd Quarter	94,4	23,6	140,9	2,8	6,5	10,3	0,2	0,0	0,1	151,3	
2015											
July	86,1	50,4	161,7	1,9	7,3	12,5	0,9	0,0	0,9	175,2	
August	85,3	52,3	163,4	2,2	9,0	13,8	0,4	0,0	0,4	177,6	
September	91,6	52,4	170,5	2,4	9,6	14,6	2,4	0,0	2,4	187,5	
October	66,4	58,7	146,0	2,3	8,8	12,1	0,3	0,0	0,4	158,4	
November	65,6	45,2	134,2	2,5	6,4	11,6	0,6	0,0	0,6	146,4	
December	68,3	2,0	93,3	2,8	7,8	13,0	0,5	0,0	0,5	106,7	
2016											
January	73,4	0,0	96,3	2,3	8,7	13,4	0,0	0,0	0,1	109,8	
February	59,6	0,0	85,2	2,0	7,0	12,4	0,1	0,0	0,1	97,8	
March	76,9	0,0	109,4	2,1	8,4	13,2	0,1	0,0	0,1	122,8	
April	73,0	0,0	101,2	2,2	8,3	12,0	0,2	0,0	0,2	113,4	
May	67,5	0,0	95,7	3,3	8,7	13,4	1,1	0,0	1,1	110,2	
June	70,3	20,5	117,9	2,7	8,4	14,9	2,1	0,0	2,1	135,0	
July	86,1	50,9	161,2	2,5	8,6	13,5	0,1	0,0	0,1	174,8	
August	98,4	48,5	173,8	2,5	9,8	12,9	0,0	0,0	0,1	186,8	
September	83,9	55,0	161,7	1,9	8,3	12,2	1,0	0,0	1,0	174,9	
October	76,9	49,5	147,0	1,8	7,5	10,4	0,1	0,0	0,2	157,6	
November	67,7	43,8	130,6	1,8	7,2	10,6	0,0	0,0	0,1	141,3	
December	71,6	13,5	99,9	2,7	7,4	11,9	1,4	0,0	1,4	113,2	
2017											
January	80,6	0,0	92,3	2,5	6,1	9,4	0,4	0,0	0,4	102,2	
February	69,9	0,0	89,7	2,3	5,4	8,2	0,0	0,0	0,0	98,0	
March	76,8	0,0	93,3	2,1	6,0	8,6	0,1	0,0	0,1	102,0	
April	87,3	0,0	108,5	2,6	5,9	9,7	0,3	0,0	0,1	118,3	
May	86,9	22,6	132,6	2,6	7,3	10,9	0,4	0,0	0,0	143,6	
June	109,0	48,3	181,5	3,1	6,3	10,2	0,1	0,0	0,1	191,9	

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

Plant \ Period	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	THERMAL POWER PLANTS	TOTAL
2012	51 329	63 733	6 595	5 240	1 191	9 325	1 394	-	2 888	141 695
2013	53 680	67 169	9 266	4 554	1 797	10 264	1 082	624	21 137	169 755
2014	52 812	53 954	7 949	5 777	1 045	14 794	1 134	2 663	33 520	173 648
2015	54 346	53 225	8 235	6 765	1 310	10 369	304	2 732	40 541	177 827
2016	46 580	70 527	5 424	5 681	1 007	11 151	41	2 896	24 086	167 394
2014										
2nd Quarter	14 007	15 336	2 249	1 535	223	4 113	284	720	6 867	45 332
3rd Quarter	9 557	10 562	1 343	975	152	5 400	335	540	9 017	37 880
4th Quarter	13 169	10 602	2 259	1 582	275	3 382	259	701	10 861	43 091
2015										
1st Quarter	14 497	16 050	2 539	1 913	280	1 988	250	556	17 075	55 147
2nd Quarter	16 036	13 260	2 437	1 990	528	3 971	54	719	4 585	43 581
3rd Quarter	10 869	14 553	1 362	1 040	184	2 679	0	710	8 042	39 439
4th Quarter	12 944	9 362	1 896	1 823	318	1 730	0	747	10 839	39 659
2016										
1st Quarter	15 091	12 717	640	2 034	364	2 396	0	653	4 774	38 669
2nd Quarter	13 758	21 647	1 603	1 383	340	2 177	9	834	2 680	44 430
3rd Quarter	8 171	20 086	1 635	996	117	2 996	0	672	7 063	41 735
4th Quarter	9 560	16 078	1 546	1 268	186	3 582	32	738	9 570	42 560
2017										
1st Quarter	12 744	9 749	1 544	1 642	249	3 667	0	779	10 055	40 430
2nd Quarter	9 258	11 169	860	1 357	294	4 463	0	398	10 026	37 826
2015										
July	3 936	6 221	513	407	91	1 220	0	263	1 576	14 226
August	3 936	5 300	385	334	62	979	0	234	2 680	13 909
September	2 998	3 032	464	299	32	480	0	213	3 786	11 304
October	2 890	3 920	481	503	36	495	0	252	4 109	12 685
November	4 932	2 216	631	636	93	672	0	238	3 588	13 007
December	5 122	3 226	784	684	188	563	0	258	3 142	13 968
2016										
January	5 159	3 656	640	637	82	925	0	201	1 773	13 072
February	4 700	3 595	0	673	151	828	0	196	1 595	11 737
March	5 233	5 466	0	725	132	643	0	256	1 407	13 859
April	5 168	7 836	359	457	132	742	0	248	465	15 408
May	5 100	7 500	630	597	132	607	0	309	684	15 560
June	3 490	6 311	613	329	76	828	9	276	1 530	13 463
July	3 154	7 393	692	364	75	713	0	288	1 726	14 405
August	2 517	6 810	596	333	42	1 168	0	267	2 402	14 135
September	2 500	5 882	347	299	0	1 115	0	117	2 934	13 195
October	2 966	5 717	428	401	71	1 190	0	226	3 127	14 126
November	3 020	5 334	539	448	51	1 157	13	253	3 311	14 126
December	3 574	5 028	578	419	64	1 235	19	260	3 132	14 308
2017										
January	4 270	3 273	586	545	35	1 296	0	261	3 302	13 570
February	3 695	3 033	534	462	35	1 333	0	249	3 156	12 498
March	4 779	3 443	424	635	179	1 037	0	269	3 597	14 362
April	3 906	3 596	307	562	100	1 479	0	216	2 750	12 917
May	3 043	3 862	299	486	120	1 501	0	114	3 550	12 974
June	2 310	3 711	254	309	73	1 484	0	68	3 726	11 935
July	1 967	3 858	351	278	68	1 690	0	204	4 391	12 809

Source: REGIDESO

**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

Period	CiDE	BUJUMBURA	GITEGA	OTHERS	TOTAL
2012		212 692	14 732	17 113	237 887
2013		227 400	15 042	16 849	259 291
2014		224 774	14 620	25 529	264 923
2015		220 107	16 369	21 333	257 808
2016		248 262	17 913	20 688	286 864
2014	2nd Quarter	59 216	4 086	6 867	70 169
	3rd Quarter	49 540	3 422	7 395	60 357
	4th Quarter	55 474	3 565	6 190	65 230
2015	1st Quarter	56 594	3 484	4 981	65 059
	2nd Quarter	54 324	4 212	7 134	65 670
	3rd Quarter	54 668	4 613	4 606	63 887
	4th Quarter	54 521	4 060	4 612	63 192
2016	1st Quarter	60 829	3 041	5 440	69 309
	2nd Quarter	64 646	5 196	4 737	74 579
	3rd Quarter	62 197	4 871	4 775	71 842
	4th Quarter	60 591	4 805	5 737	71 133
2017	1st Quarter	55 237	4 492	6 331	66 060
	2nd Quarter	50 019	4 015	5 976	60 010
2015	July	19 551	1 700	1 978	23 230
	August	18 497	1 533	1 606	21 637
	September	16 619	1 379	1 022	19 021
	October	17 741	1 400	1 284	20 425
	November	17 665	1 341	1 637	20 643
	December	19 116	1 318	1 691	22 124
2016	January	19 427	1 411	1 842	22 680
	February	20 346	136	1 846	22 327
	March	21 055	1 494	1 752	24 302
	April	21 365	1 701	1 578	24 643
	May	22 272	1 862	1 643	25 776
	June	21 010	1 633	1 516	24 159
	July	21 329	1 587	1 437	24 353
	August	20 790	1 688	1 808	24 287
	September	20 077	1 596	1 529	23 202
	October	21 272	1 651	1 887	24 810
	November	19 936	1 630	1 920	23 486
	December	19 382	1 524	1 930	22 837
2017	January	18 805	1 491	2 136	22 432
	February	17 026	1 353	2 077	20 457
	March	19 405	1 649	2 118	23 171
	April	17 508	1 093	1 795	20 396
	May	17 284	1 486	2 249	21 019
	June	15 227	1 435	1 933	18 595
	July	15 748	1 465	2 239	19 452

Source : REGIDESO

## **2. MONEY AND CREDIT**



Description	Period	CENTRAL BANK						COMMERCIAL BANKS				MICROFINANCE INSTITUTIONS				NET FOREIGN ASSETS	
		Foreign assets			Official Reserves			Net foreign liabilities		Foreign assets		Net foreign assets		Foreign liabilities		Net foreign assets	
		Monetary gold	SDRs	Reserve position in IMF	Foreign currency (cash+deposits)	Total	other foreign assets	Total	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Net foreign assets	
	2012	2,482.1	199,698.5	856.0	274,465.8	477,502.4	7,523.1	485,025.5	418,956.6	66,928.9	192,680.5	62,971.7	125,708.8	0.0	0.0	0.0	196,637.7
	2013	1,943.7	182,851.4	658.2	309,703.3	495,356.6	5,966.9	501,323.5	383,097.7	118,133.8	201,411.2	89,788.9	111,622.3	0.0	97.2	0.0	29,658.9
	2014	1,803.0	183,917.8	810.4	306,203.0	492,731.2	501,215.7	372,398.8	128,675.9	199,601.2	147,751.8	51,849.4	111,622.3	0.0	48.6	0.0	180,476.7
	2015	1,660.3	88,116.1	808.1	129,945.5	161,013.0	129,956	221,829.6	35,445.2	-13,955.6	207,089.0	149,973.5	51,115.5	0.0	0.0	0.0	-75,870.1
	2016	1,889.1	19,330.2	44,971.7	94,818.0	48,913.7	5,423.7	166,343.7	328,308.5	-165,073.8	125,486.1	139,835.4	-14,449.3	0.0	0.0	0.0	-176,523.1
	2014 March	1,933.3	196,400.6	859.0	287,470.3	486,663.2	4,895.7	491,562.9	396,544.3	95,018.6	216,698.3	89,071.5	100,768.8	0.0	97.2	0.0	210,850.9
	June	1,967.1	196,712.9	860.4	284,074.3	486,074.3	2,530.0	486,508.3	397,322.8	89,408.8	102,707.5	95,701.3	0.0	97.1	0.0	184,675.7	
	September	1,822.1	188,332.9	829.8	315,731.4	516,716.2	8,188.6	324,067.5	142,837.3	133,925.0	70,031.5	0.0	72.9	0.0	0.0	0.0	212,785.9
	December	1,802.0	183,917.8	810.4	306,203.0	492,731.2	8,483.5	501,214.7	372,398.8	128,675.9	199,601.2	147,751.8	51,849.4	0.0	48.6	0.0	180,476.7
	2015 March	1,778.4	174,701.8	775.5	292,147.6	469,403.3	3,107.7	472,511.0	356,984.6	115,526.4	191,610.0	146,245.4	55,211.1	0.0	0.0	0.0	160,866.7
	June	1,781.7	176,983.9	792.1	191,646.7	371,202.4	2,014.8	319,217.2	361,895.7	11,927.5	192,733.6	139,562.5	45,805.5	0.0	0.0	0.0	65,138.6
	September	1,720.4	165,076.0	800.5	105,121.8	274,718.7	1,386.0	274,254.7	311,940.8	-77,050.1	129,702.1	135,266.6	51,155.5	0.0	0.0	0.0	33,244.6
	December	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,298.6	221,829.6	354,055.2	-13,955.6	207,089.0	149,973.5	51,155.5	0.0	0.0	0.0	-75,870.1
	2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	7,429.2	152,790.6	350,733.8	-194,954.0	182,079.7	148,875.5	0.0	0.0	0.0	-161,023.8	
	June	2,102.6	31,971.9	84,217.1	45,217.4	84,217.1	2,326.8	165,833.8	351,003.4	-186,003.4	163,223.7	143,307.0	0.0	0.0	0.0	-165,886.7	
	September	2,139.2	16,443.5	45,578.3	88,658.4	152,829.4	4,564.1	157,393.5	338,940.5	-181,601.0	129,120.3	139,865.1	-10,844.8	0.0	0.0	0.0	-132,445.8
	December	1,893.1	19,330.2	44,971.7	94,818.0	161,011.0	5,423.7	166,343.7	328,308.5	-165,073.8	125,486.1	139,835.4	0.0	0.0	0.0	-176,523.1	
	2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,037.3	184,792.3	320,851.9	-126,159.6	118,563.4	150,057.7	-31,484.3	0.0	0.0	0.0	-157,633.9
	June	2,081.1	10,543.6	48,011.2	118,438.6	21,389.0	21,389.0	206,827.6	336,444.4	-138,616.8	153,908.6	166,549.0	-15,640.4	0.0	0.0	0.0	-148,257.2
	2015 July	1,648.2	171,841.9	790.1	177,754.8	352,035.0	1,908.7	353,943.7	356,249.3	-2,305.6	167,511.0	155,310.6	32,200.4	0.0	0.0	0.0	29,894.8
	August	1,729.2	169,523.6	800.2	138,546.5	310,509.6	1,924.3	312,523.9	355,556.2	-45,032.3	188,311.7	142,073.0	46,287.8	0.0	0.0	0.0	3,205.4
	September	1,728.4	165,076.0	800.5	105,121.8	272,718.7	1,386.0	274,254.7	311,904.8	-77,050.1	179,072.1	135,266.6	48,805.5	0.0	0.0	0.0	33,244.6
	October	1,756.1	141,968.9	795.6	289,073.1	289,073.1	1,583.4	290,627.4	314,941.3	-50,413.9	120,207.7	132,616.1	34,504.6	0.0	0.0	0.0	23,829.3
	November	1,644.9	142,186.4	796.8	91,232.1	235,802.0	1,656.9	237,497.1	350,342.4	-112,827.1	182,736.6	154,303.8	24,433.8	0.0	0.0	0.0	94,403.3
	December	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,289.6	218,829.6	345,055.2	-130,985.6	207,089.0	149,973.5	51,155.5	0.0	0.0	0.0	-75,870.1
	2016 January	83,715.4	809.7	44,208.0	96,592.4	175,650.2	1,744.0	215,737.1	351,739.1	-135,856.0	163,636.7	147,014.7	16,622.0	0.0	0.0	0.0	-119,234.0
	February	1,935.2	32,914.6	45,023.1	73,905.5	152,790.6	2,855.4	178,456.6	350,733.8	-188,296.4	168,508.1	178,520.4	46,287.8	0.0	0.0	0.0	-132,788.7
	March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,852.9	178,456.6	350,733.8	-188,296.4	168,508.1	178,520.4	46,287.8	0.0	0.0	0.0	-132,788.7
	April	2,058.8	32,304.9	45,607.0	97,051.8	176,990.5	1,744.0	215,737.1	351,739.1	-135,856.0	163,636.7	147,014.7	16,622.0	0.0	0.0	0.0	-119,234.0
	May	1,931.6	32,105.5	45,405.4	74,943.3	154,306.8	2,326.1	156,712.9	352,556.3	-195,734.1	163,809.4	155,145.9	45,454.5	0.0	0.0	0.0	-195,285.9
	June	2,102.6	31,971.9	45,217.4	84,217.1	163,508.6	1,386.0	165,835.4	353,898.8	-186,003.4	163,223.7	143,307.0	20,116.7	0.0	0.0	0.0	-165,886.7
	July	2,141.8	27,286.9	45,223.1	82,715.3	131,932.1	1,393.2	160,561.3	346,876.7	-186,226.3	141,680.7	143,988.8	-2,306.1	0.0	0.0	0.0	-188,532.4
	August	2,116.3	19,545.4	45,620.0	78,121.9	145,403.6	1,487.807.7	147,802.7	340,513.3	-192,550.6	127,492.8	137,165.5	-5,672.7	0.0	0.0	0.0	-202,223.3
	September	2,139.2	16,443.5	45,880.6	152,809.4	152,809.4	4,564.1	157,393.5	338,940.5	-181,601.0	129,120.3	139,965.1	-10,844.8	0.0	0.0	0.0	-192,445.8
	October	2,069.5	16,216.5	45,461.7	85,037.7	148,795.5	5,686.2	154,471.7	336,056.5	-185,037.7	127,832.2	142,544.6	-14,712.4	0.0	0.0	0.0	-196,347.2
	November	1,959.7	19,424.0	44,934.8	84,711.5	151,030.0	5,437.8	156,467.8	330,455.8	-174,078.0	143,745.9	150,685.4	-8,989.5	0.0	0.0	0.0	-181,017.5
	December	1,893.1	19,330.2	44,971.7	94,818.0	161,011.0	5,423.7	166,343.7	328,308.5	-165,073.8	125,486.1	139,835.4	-14,449.3	0.0	0.0	0.0	-176,523.1
	2017 January	1,967.6	13,405.3	45,512.9	113,296.8	174,176.3	16,878.0	191,054.3	326,730.1	-135,675.8	119,719.5	145,736.8	-26,017.3	0.0	0.0	0.0	-161,693.1
	February	2,060.8	10,280.3	45,495.0	136,915.2	194,747.3	20,548.3	215,235.6	326,619.0	-110,723.4	121,679.2	151,054.3	30,275.1	0.0	0.0	0.0	-140,986.5
	March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	320,951.9	-128,159.6	152,411.8	152,511.5	-31,494.3	0.0	0.0	0.0	-157,633.9
	April	2,056.7	10,285.7	45,574.3	115,573.7	169,713.5	20,000.2	190,723.7	322,072.1	-134,913.4	151,431.0	152,411.8	-27,903.0	0.0	0.0	0.0	-157,813.7
	May	2,084.1	10,543.6	45,146.2	123,212.4	174,458.6	21,369.0	20,808.6	334,133.9	-100,012.5	153,446.2	152,423.2	-9,982.9	0.0	0.0	0.0	-109,001.7
	June	2,127.7	2,907.1	48,275.7	100,255.4	154,013.9	24,254.6	340,463.4	318,256.5	174,635.9	164,017.6	164,017.6	0.0	0.0	0.0	0.0	-148,257.2

Source: Comité sur base des données de la BBR, des banques commerciales et des établissements de microfinances

ASSETS										II.2.1	
MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)											
Period	Description	Gross Foreign Assets	Claims on Government				Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS
			Ordinary advances	Special credit	Reschedules claims	Total					
2012	485 025,5	-	117 037,4	292 987,6	410 025,0	-	20,0	9 039,4	7 843,9	911 953,8	
2013	501 323,5	-	107 284,3	289 290,0	396 574,3	-	20,0	11 040,0	14 789,2	923 747,0	
2014	501 214,7	55 186,9	106 976,2	285 900,5	448 063,6	2 000,0	20,0	13 012,5	64 355,9	1 028 666,7	
2015	221 829,6	273 246,0	90 564,7	277 913,9	641 724,6	21 800,0	20,0	15 870,1	69 542,2	970 786,5	
2016	166 434,7	134 973,1	73 845,1	543 481,6	752 299,8	89 000,0	20,0	16 702,1	82 875,7	1 107 332,3	
2014 March	491 562,9	8 513,0	107 284,3	288 673,7	404 471,0	2 239,9	20,0	12 667,3	15 190,7	926 151,8	
June	486 604,3	39 309,6	107 284,3	287 441,2	434 035,1	1 914,8	20,0	13 409,9	44 868,7	980 852,8	
September	524 904,8	27 300,1	107 284,3	286 825,0	421 409,4	2 231,9	20,0	13 318,8	56 231,6	1 018 116,5	
December	501 214,7	55 186,9	106 976,2	285 900,5	448 063,6	2 000,0	20,0	13 012,5	64 355,9	1 028 666,7	
2015 March	472 511,0	23 590,1	104 166,0	284 644,4	412 400,5	3 178,9	20,0	13 563,4	69 216,9	970 890,7	
June	373 217,2	121 700,8	100 317,8	282 393,1	504 411,7	22 000,0	20,0	14 077,7	71 416,8	985 143,4	
September	274 254,7	201 450,1	96 137,9	280 473,5	578 061,5	6 840,3	20,0	15 663,2	68 563,8	943 403,5	
December	221 829,6	273 246,0	90 564,7	277 913,9	641 724,6	21 800,0	20,0	15 870,1	69 542,2	970 786,5	
2016 March	155 219,8	273 246,0	86 384,8	275 994,3	635 625,1	73 850,0	20,0	16 829,2	70 835,1	952 379,2	
June	165 835,4	292 750,7	83 598,2	274 074,7	650 423,6	103 000,0	20,0	17 514,3	71 544,3	1 008 337,6	
September	157 393,5	18 972,7	79 418,3	546 041,0	644 432,0	120 705,0	20,0	17 282,1	71 569,3	1 011 401,9	
December	166 434,7	134 973,1	73 845,1	543 481,6	752 299,8	89 000,0	20,0	16 702,1	82 875,7	1 107 332,3	
2017 March	194 792,3	130 042,5	69 665,1	541 562,0	741 269,6	88 840,0	20,0	21 498,1	92 789,9	1 139 209,9	
June	200 827,6	141 652,8	66 878,5	540 282,3	748 813,6	70 737,5	20,0	23 499,0	98 725,0	1 142 622,7	
2015 July	353 943,7	124 466,2	98 924,5	281 753,2	505 143,9	8 000,0	20,0	14 635,6	69 056,1	950 799,3	
August	312 523,9	162 684,9	97 531,2	281 113,3	541 329,4	12 000,0	20,0	15 190,7	69 894,1	950 958,1	
September	274 254,7	201 450,1	96 137,9	280 473,5	578 061,5	6 840,3	20,0	15 663,2	68 563,8	943 403,5	
October	290 627,4	227 827,2	95 660,7	279 193,7	602 681,6	2 000,0	20,0	15 821,0	67 796,1	978 946,1	
November	237 497,1	236 897,9	94 267,4	278 553,9	609 719,2	18 493,2	20,0	15 918,6	67 934,6	949 582,7	
December	221 829,6	273 246,0	90 564,7	277 913,9	641 724,6	21 800,0	20,0	15 870,1	69 542,2	970 786,5	
2016 January	215 273,1	0,0	90 564,7	508 147,4	598 712,1	39 705,0	20,0	16 450,5	70 396,9	940 557,6	
February	178 145,6	0,0	89 171,4	537 669,0	626 840,4	45 964,8	20,0	16 479,3	70 913,6	938 363,7	
March	155 219,8	0,0	86 384,8	549 240,3	635 625,1	73 850,0	20,0	16 829,2	70 835,1	952 379,2	
April	179 533,4	4 780,1	86 384,8	549 240,3	640 405,2	74 200,0	20,0	17 046,6	71 350,0	982 555,2	
May	156 712,9	21 652,3	84 991,5	548 600,5	655 244,3	84 000,0	20,0	17 281,1	71 995,7	985 254,0	
June	165 835,4	19 504,7	83 598,2	547 320,7	650 423,6	103 000,0	20,0	17 514,3	71 544,3	1 008 337,6	
Jully	160 561,3	17 403,2	82 204,9	546 680,9	646 289,0	113 437,0	20,0	17 452,0	71 931,9	1 009 691,2	
August	147 801,7	10 113,0	80 811,5	546 041,0	636 965,6	103 883,0	20,0	17 443,9	71 894,9	978 009,1	
September	157 393,5	18 972,7	79 418,3	546 041,0	644 432,0	120 705,0	20,0	17 282,1	71 569,3	1 011 401,9	
October	154 471,7	37 280,9	78 024,9	545 401,2	660 707,0	103 274,0	20,0	17 027,0	71 385,9	1 006 885,6	
November	156 467,8	69 788,2	75 238,3	544 121,5	689 148,0	103 050,0	20,0	16 926,7	75 909,5	1 041 522,0	
December	166 434,7	134 973,1	73 845,1	543 481,6	752 299,8	89 000,0	20,0	16 702,1	82 875,7	1 107 332,3	
2017 January	191 054,3	91 642,3	73 845,0	543 481,6	708 968,9	116 936,4	20,0	17 272,0	93 200,7	1 127 452,3	
February	215 295,6	107 598,6	71 058,4	542 201,9	720 858,9	96 000,0	20,0	19 767,8	92 885,4	1 144 827,7	
March	194 792,3	130 042,5	69 665,1	541 562,0	741 269,6	88 840,0	20,0	21 498,1	92 789,9	1 139 209,9	
April	190 113,7	122 074,2	69 665,1	541 562,0	733 301,3	101 000,0	20,0	22 219,4	94 418,9	1 141 073,3	
May	234 121,4	139 502,5	68 271,8	540 922,1	748 696,4	101 165,4	20,0	23 134,5	95 434,6	1 202 572,3	
June	200 827,6	141 652,8	66 878,5	540 282,3	748 813,6	70 737,5	20,0	23 499,0	98 725,0	1 142 622,7	
July	178 268,5	126 976,7	65 485,2	539 642,4	732 104,3	112 898,5	20,0	24 642,8	107 191,6	1 155 125,7	

Source: BRB

## LIABILITIES

MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI  
(In million of BiF)

II.2.2

Description	Period	Monetary base						Government sector deposits			Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	TOTAL LIABILITIES		
		Currency in circulation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Government agency deposits								
											8 635.5	124 517.6	8 800.0	15 658.2	51 954.3	7 906.0	19 735.0	911 953.6	
2012	January	198 246.9	39 879.9	2 827.5	22 413.6	14.5	669.4	267 286.1	115 882.1	14 733.6	167 100.3	-	385 189.7	62 981.5	13 851.5	10 207.7	923 947.0		
2013	February	211 683.7	82 710.8	2 674.0	1 035.1	3 555.9	22.9	1 326.1	152 366.7	170 878.6	171 839.3	-	372 538.8	82 125.3	8 152.8	17 153.7	1 028 986.7		
2014	March	227 340.9	120 085.4	1 622.7	1 611.0	4 368.5	44.5	1 290.0	324 508.2	184 472.5	189 143.0	-	5 645.1	87 845.1	1 265.0	7 644.9	970 786.5		
2015	April	230 723.7	84 351.0	2 209.5	1 305.1	5 985.8	7.7	1 319.7	419 224.0	243 073.6	-	12 385.0	328 508.5	88 281.6	5 702.3	10 157.3	1 107 332.3		
2016	May	267 512.5	134 302.8	1 135.9	1 041.5	4 262.9	24.6	1 373.4	276 199.5	151 558.6	161 075.9	-	27 200.0	6 602.2	396 544.3	62 881.7	13 903.7	9 451.9	926 151.6
2017	June	223 781.8	100 650.0	1 303.5	1 428.4	6 305.0	20.2	1 329.6	334 398.5	142 732.2	8 597.5	-	2 743.8	397 532.8	78 783.3	2 716.3	12 788.4	980 952.8	
2014	July	222 708.0	80 783.1	2 047.5	631.5	4 153.6	23.3	969.1	309 676.1	210 768.8	170 878.6	-	8 443.4	385 067.5	78 783.3	4 209.9	8 920.8	1 018 116.5	
2015	September	227 340.9	120 085.4	1 624.7	1 035.1	3 555.9	22.9	1 326.1	355 001.0	184 472.5	-	9 222.6	372 538.8	82 125.3	8 152.8	17 153.7	1 028 986.7		
2016	December	230 723.7	84 351.0	1 176.6	1 622.7	4 089.8	47.4	243.7	302 797.2	177 861.5	18 845.1	-	10 123.6	356 944.6	87 845.1	1 265.0	7 644.9	970 890.7	
2017	January	223 781.8	71 767.6	1 678.3	1 583.8	6 360.6	62.4	357.5	334 494.9	170 314.0	160 628.9	-	1 293.3	366 297.1	87 845.1	5 626.8	8 381.5	985 143.4	
2014	June	254 961.4	63 611.8	2 089.9	9 771.3	3 686.0	33.1	323.5	314 314.0	160 628.9	166 212.1	-	1 292.3	35 304.6	87 845.1	634.9	8 209.0	943 403.5	
2015	September	254 961.4	79 716.8	3 810.3	5 700.2	1 611.0	44.5	1 290.0	324 508.2	171 839.3	179 834.4	-	5 645.1	35 615.2	87 845.1	1 265.0	7 644.9	970 890.7	
2016	December	255 415.5	94 301.6	2 734.9	2 510.7	4 307.5	26.4	910.3	323 262.0	165 597.4	16 333.1	-	5 204.0	350 173.8	87 845.1	-3 581.8	7 545.6	952 379.2	
2017	March	256 499.1	1 740.0	3 186.6	4 926.1	834.0	16.1	557.9	364 068.9	168 848.0	24 468.2	-	5 535.4	35 838.8	87 845.1	-2 282.6	7 984.8	1 008 337.6	
2014	July	267 512.5	134 302.8	3 523.6	5 985.6	6 509.8	7.7	1 319.7	419 224.0	220 057.5	14 016.1	-	5 791.3	338 944.5	88 281.7	-5 027.8	7 153.2	1 011 401.9	
2015	September	267 512.5	101 989.2	2 642.3	13 631.3	7 688.0	157.1	2 095.0	461 391.1	210 508.2	18 671.2	-	12 385.0	328 508.5	88 281.6	5 702.3	10 157.3	1 107 332.3	
2016	December	267 562.4	167 615.0	2 615.4	11 602.5	7 635.6	11.0	4 565.7	430 174.9	207 049.7	41 091.1	-	24 941.4	320 951.9	88 281.6	5 190.1	9 476.3	1 139 209.8	
2017	June	267 562.4	301 775.5	2 642.3	13 631.3	7 688.0	157.1	2 095.0	461 391.1	210 306.3	18 671.2	-	24 941.4	320 951.9	88 281.6	-342.1	9 538.0	1 142 322.7	
2014	July	288 905.2	80 850.0	1 992.3	2 711.7	2 932.2	59.3	428.0	327 878.7	149 719.7	14 670.5	-	1 675.7	356 249.3	87 845.1	3 574.2	9 192.1	950 999.3	
2015	September	289 861.0	3 013.9	3 048.9	5 055.9	1 580.9	18.2	323.6	323 262.0	143 623.2	22 900.6	-	1 816.6	355 566.2	87 845.1	2 386.1	8 395.1	950 958.1	
2016	October	290 963.7	216 072.1	3 810.3	5 700.2	6 645.6	33.1	323.5	314 314.0	160 628.9	179 834.4	-	1 292.3	35 504.1	87 845.1	643.9	8 209.0	943 403.5	
2017	November	291 775.9	112 688.5	2 770.2	6 415.9	6 415.9	25.1	463.8	354 013.8	149 259.9	22 784.4	-	2 211.8	34 604.2	87 845.1	6 204.2	7 555.6	978 346.1	
2014	July	291 775.9	89 671.1	2 847.7	855.0	4 746.9	22.0	870.5	320 506.6	147 265.6	24 715.0	-	1 719.0	35 536.8	87 845.1	6 887.1	8 222.3	949 582.7	
2015	September	292 781.8	84 351.0	2 209.5	1 611.0	4 368.5	44.5	1 290.0	324 508.2	171 839.3	17 303.7	-	5 645.1	354 815.2	87 845.1	1 265.0	7 644.9	970 890.7	
2016	December	292 455.9	97 415.5	2 407.5	1 356.4	2 407.5	52.7	598.7	329 804.9	140 739.1	16 982.3	-	5 980.0	35 612.9	87 845.1	545.6	7 521.5	940 557.6	
2017	January	292 455.9	82 311.3	2 682.1	10 313.2	9 184.2	6.9	948.2	333 847.9	141 698.4	16 537.3	-	6 827.1	34 473.7	87 845.1	-388.2	7 182.0	938 363.7	
2014	February	293 316.0	94 301.6	2 734.9	2 510.7	3 187.7	26.4	910.3	323 262.0	165 597.4	161 930.5	-	6 204.0	35 612.9	87 845.1	-3 581.6	7 545.6	952 379.2	
2015	March	294 304.2	1 12 572.5	1 956.8	1 361.9	3 187.7	15.2	438.4	349 744.5	163 066.1	21 294.8	-	5 204.0	35 549.6	87 845.1	-7 289.2	7 610.3	982 255.2	
2016	April	295 415.5	106 627.9	2 568.2	7 595.1	7 710.2	37.6	798.3	354 477.2	162 441.3	18 544.9	-	6 494.3	352 456.3	87 845.1	-10 92.8	8 104.1	985 254.0	
2017	May	295 415.5	98 845.3	1 740.0	3 186.6	4 307.5	16.1	537.9	364 068.9	168 848.0	24 468.2	-	2 535.4	35 612.9	87 845.1	-1 008.3	7 337.6	940 557.6	
2014	July	295 902.6	101 091.2	2 646.8	6 715.9	5 193.3	8.4	772.4	382 330.4	160 363.6	21 791.0	-	4 201.4	34 678.7	87 845.1	-1 465.7	7 837.2	1 009 381.2	
2015	September	295 211.2	98 485.6	3 581.1	678.2	4 709.8	5.4	2 762.9	367 434.2	159 090.8	13 209.3	-	4 932.5	34 362.3	88 281.6	-2 656.6	7 365.0	978 009.1	
2016	October	295 499.1	124 775.9	3 523.6	1 840.4	4 926.1	5.6	1 138.3	389 700.6	165 324.8	21 183.6	-	5 791.3	338 944.5	88 281.7	-5 027.8	7 153.2	1 011 401.9	
2017	November	295 519.8	112 931.8	3 149.6	5 246.7	5 246.7	5.2	1 875.0	377 511.2	175 061.6	15 080.7	-	7 792.0	338 106.5	88 281.6	-148.2	7 283.7	1 006 385.6	
2014	December	295 283.4	125 278.8	2 943.8	8 178.4	9 000.1	3.2	1 378.3	402 066.0	180 613.8	13 791.1	-	10 573.9	330 545.6	88 281.6	4 929.0	10 720.8	1 041 522.0	
2015	January	295 413.7	190 039.0	2 487.1	4 253.3	5 001.6	2.2	823.5	460 020.4	198 136.2	19 260.7	-	12 395.0	328 508.5	88 281.6	5 702.3	10 157.3	1 107 332.3	
2016	February	295 459.9	164 896.8	1 884.5	4 617.7	5 539.1	2.2	1 725.8	437 118.0	236 906.6	16 962.7	-	22 328.5	326 730.1	88 281.6	1 465.7	7 837.2	1 144 52.3	
2017	March	297 562.4	187 615.0	2 642.3	13 613.3	13 613.3	157.1	1 265.0	461 391.1	210 306.3	18 671.2	-	23 235.3	328 019.0	88 281.6	5 388.2	10 198.3	1 144 52.3	
2014	April	295 369.5	168 046.1	2 470.4	6 715.9	6 715.9	6.7	6 336.7	452 090.6	214 711.7	24 942.2	-	25 695.8	325 027.1	88 281.6	8 281.6	9 476.3	1 139 209.9	
2015	May	297 838.1	152 045.6	1 637.9	6 911.0	6 911.0	29.3	3 875.9	452 005.5	254 207.3	33 500.7	-	26 595.8	326 009.0	88 281.6	-1.9	14 786.2	1 202 572.3	
2016	June	301 775.5	101 968.2	2 615.4	11 602.5	11 602.5	11.0	4 565.7	430 174.9	207 049.7	41 091.1	-	28 090.0	338 444.4	90 657.7	-342.1	9 588.0	1 142 322.7	
2017	July	304 085.6	97 125.9	3 575.7	5 985.8	7.7	1 319.7	419 224.0	228 057.5	14 016.1	243 073.6	-	12 395.0	328 508.5	88 281.6	-527.5	8 680.8	1 155 125.7	

Source: BRB

ASSETS											CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS [in million of BiF]				II.3.1	
Period	Description	Reserves	Gross foreign assets	Claims on central government			Claim on central bank	Claims on other financial intermediaries	Claims on microfinances	Claims on public non-financial corporations	Claims on local government	Result	Other assets	TOTAL ASSETS		
				Treasury bills	Treasury bonds	Total										
2012		70 772.4	192 680.5	40 889.1	8 135.2	49 024.3	2 705.2	6 800.0	143.8	-	6 830.8	607 741.7	1 057.9	595.5	104 332.0	
2013		107 189.0	201 411.2	77 019.9	32 000.0	109 019.9	539.1	-	143.8	-	8 510.4	645 360.9	2 469.2	137 109.1	1 218 016.8	
2014		146 489.8	198 601.2	87 718.9	59 983.8	147 702.7	34 633.2	-	143.8	-	10 820.5	702 640.6	3 449.3	12 380.1	1 427 777.2	
2015		109 488.4	207 089.0	174 940.3	314 364.2	254 809.2	35 189.3	-	143.9	15 884.7	6 512.1	673 797.0	27.1	-	1 455 580.4	
2016		168 106.2	125 486.1	123 715.4	438 079.6	22 418.9	-	143.9	13 784.4	-	7 153.4	681 245.4	57.6	-	1 606 895.8	
2014	March	123 889.6	216 698.3	76 771.9	32 000.0	108 771.9	1 314.8	-	143.8	-	7 201.0	649 222.7	3 128.7	7 084.7	126 887.8	
June		124 507.9	198 408.8	86 709.1	47 500.0	134 209.1	1 296.6	-	143.8	-	12 659.7	668 881.2	3 154.2	8 706.6	1 282 276.6	
September		193 925.0	84 044.4	67 472.0	151 516.4	1 373.1	-	743.8	-	14 386.1	681 388.8	3 642.9	10 737.0	1 310 451.8		
December		146 489.8	198 601.2	87 718.9	59 983.8	147 702.7	34 633.2	-	143.8	-	10 820.5	702 640.6	3 449.3	12 380.1	1 400 838.4	
2015	March	100 504.6	191 610.0	96 138.0	60 514.5	156 652.5	37 342.1	-	143.9	-	7 872.9	701 498.4	3 910.9	11 531.7	1 477 970.7	
June		94 242.5	192 773.6	108 680.9	58 075.3	166 756.2	32 983.1	-	143.9	-	9 608.4	726 225.7	3 222.2	11 508.3	1 455 228.1	
September		105 927.0	179 072.1	118 944.2	58 157.4	177 101.6	33 329.9	-	143.9	-	14 384.5	723 463.3	3 755.9	11 334.8	1 579 738.3	
December		109 488.4	207 089.0	174 940.3	79 888.9	254 809.2	35 319.3	-	143.9	15 884.7	6 512.1	673 797.0	27.1	-	1 606 895.8	
2016	March	126 625.1	182 809.7	216 514.6	80 380.2	296 894.8	34 871.9	-	143.9	-	15 375.7	681 597.0	22.2	-	1 462 240.3	
June		129 379.9	163 223.7	267 467.3	81 275.6	348 742.9	36 105.0	-	143.9	-	6 407.3	691 678.7	59.2	-	1 539 031.5	
September		154 229.7	129 120.3	298 096.4	92 142.0	390 238.4	31 521.1	-	143.9	-	11 042.6	701 069.1	15.5	-	1 481 322.1	
December		168 106.2	125 486.1	314 364.2	123 715.4	438 079.6	22 418.9	-	143.9	-	13 764.4	681 245.4	57.6	-	1 400 045.6	
2017	March	199 136.1	118 563.4	388 683.7	86 137.6	474 831.3	27 491.7	-	143.9	-	12 075.7	6 792.1	617 340.1	58.6	-	1 615 358.3
June		178 854.1	153 908.6	389 492.8	121 488.7	520 961.5	23 740.2	-	143.9	-	20 972.0	13 560.7	33.3	-	1 753 302.1	
2015	July	111 874.1	167 511.0	112 827.4	57 754.6	170 582.0	34 184.1	-	143.9	-	13 290.2	723 934.6	3 822.1	11 352.9	1 524 462.4	
August		118 047.0	188 311.7	112 931.0	57 987.3	170 888.3	33 864.5	-	143.9	-	13 085.0	724 996.3	3 946.4	11 334.8	1 389 157.3	
September		105 927.0	179 072.1	118 944.2	58 157.4	177 101.6	33 329.9	-	143.9	-	14 945.4	721 463.3	3 755.9	11 334.8	1 400 045.6	
October		140 473.9	167 200.7	135 892.3	58 368.8	194 261.1	34 889.8	-	143.9	-	10 288.5	713 833.3	4 663.1	11 334.8	1 430 104.6	
November		117 089.5	162 363.6	151 945.0	70 789.2	222 734.2	41 431.2	-	143.9	16 573.4	10 107.1	693 308.8	8.3	-	1 429 179.9	
December		109 488.4	207 089.0	174 940.3	79 888.9	254 809.2	35 319.3	-	143.9	15 884.7	6 512.1	673 797.0	27.1	-	1 455 580.4	
2016	January	125 686.4	163 636.7	189 318.8	77 215.2	266 534.0	34 968.7	-	143.9	-	15 940.4	6 982.7	688 051.4	67.4	-	1 447 265.5
February		113 786.6	178 520.4	203 350.4	79 380.5	282 730.9	33 693.0	-	143.9	-	16 326.6	3 447.3	683 272.6	24.4	-	1 481 484.8
March		126 625.1	182 809.7	216 514.6	80 380.2	296 894.8	34 871.9	-	143.9	15 375.7	2 747.5	681 597.0	22.2	-	1 462 240.3	
April		142 222.2	157 788.6	237 046.4	82 583.3	319 584.7	38 504.0	-	143.9	15 565.5	6 565.9	671 075.7	46.2	-	1 495 056.7	
May		144 268.4	241 089.8	155 604.4	81 282.9	322 381.7	40 862.7	-	143.9	14 944.9	7 283.9	679 604.1	56.4	-	1 510 098.8	
June		129 379.9	163 223.7	267 467.3	81 275.6	348 742.9	36 105.0	-	143.9	14 150.3	6 407.0	691 678.7	59.2	-	1 539 322.1	
July		138 307.0	141 680.7	277 335.3	88 634.5	365 969.8	36 494.9	-	143.9	13 589.4	11 319.0	684 407.5	35.0	-	1 447 775.1	
August		124 082.3	127 492.8	280 601.3	88 989.1	369 600.4	31 386.8	-	143.9	14 875.5	10 283.2	708 720.6	26.9	-	1 487 328.1	
September		154 229.7	129 120.3	298 096.4	92 142.0	390 238.4	31 521.1	-	143.9	14 042.6	11 225.4	701 069.1	15.5	-	1 481 322.1	
October		146 344.5	127 832.2	293 040.5	98 106.9	391 147.4	31 803.6	-	143.9	14 408.8	9 095.3	696 485.7	21.0	-	1 511 905.1	
November		161 572.7	143 745.9	293 755.1	110 588.9	404 324.0	32 075.6	-	143.9	13 750.0	6 989.3	691 431.8	13.3	-	1 481 273.3	
December		168 106.2	125 486.1	314 364.2	123 715.4	438 079.6	22 418.9	-	143.9	13 764.4	7 153.4	681 245.4	57.6	-	1 502 240.3	
2017	January	202 930.4	119 719.5	316 719.6	118 107.4	434 827.0	22 950.1	-	143.9	13 374.6	5 285.0	674 949.6	38.9	-	1 522 086.4	
February		194 502.8	121 679.2	335 742.9	127 594.2	463 337.1	22 831.7	-	143.9	12 807.0	4 352.0	626 353.9	63.3	-	1 613 807.0	
March		199 136.1	118 563.4	388 683.7	86 197.6	474 831.3	27 491.7	-	143.9	12 075.7	6 792.1	677 340.1	58.6	-	1 615 358.3	
April		200 171.5	129 511.5	404 380.6	88 658.2	493 038.8	27 570.4	-	143.9	11 553.3	5 659.7	613 306.3	45.9	-	1 581 925.4	
May		180 261.7	151 431.0	413 725.4	97 970.4	511 695.8	27 651.6	-	143.9	13 044.5	7 570.3	626 225.7	19.5	-	1 639 388.0	
June		178 854.1	153 908.6	389 492.8	121 488.7	520 961.5	23 740.2	-	143.9	20 972.0	13 560.7	662 282.0	33.3	-	1 753 302.1	
July		141 325.9	174 635.9	372 059.4	145 041.7	517 101.1	23 391.2	-	143.9	14 063.9	41.9	680 704.4	41.9	-	1 665 516.5	

Source: Compiled from informations provided by commercial banks

**LIABILITIES**

CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS  
(In million of RIF)

Description		Demand deposits	Time and saving deposits	Foreign currency deposits of residents	Microfinance Institutions' deposits	Other financial intermediaries' deposits	Other financial intermediaries time deposits	Loans from Central bank	Central government deposits	Governmental agencies deposits	Central government foreign deposits	Foreign liabilities	Equity and reserves	Result	Net inter-bank balances	Other liabilities	Total Liabilities		
Period																			
2012		293 628.7	175 495.9	125 922.8	7 559.4	17 126.1	170.1	1 801.0	430.0	-	33 328.2	9 660.5	32 270.8	62 960.8	162 470.7	20 813.1	4 114.6	96 931.4	
2013		335 552.7	211 763.9	134 315.4	9 698.2	11 803.2	246.1	1 446.5	430.0	-	50 992.2	9 056.5	22 059.6	89 787.4	185 759.6	21 766.9	-198.7	133 537.3	
2014		400 562.3	240 784.8	163 209.7	15 905.7	12 988.2	-	1 669.5	230.0	-	48 639.1	9 410.5	147 751.8	205 273.6	25 746.6	142 120.3	-2 380.2	142 120.3	
2015		363 621.0	244 640.3	135 171.7	22 882.2	20 787.9	1 256.3	5 303.8	8 529.9	19 805.0	54 293.0	14 973.5	6 801.5	149 973.5	149 973.5	15 971.3	-5 932.2	154 248.5	
2016		473 463.4	238 254.4	93 961.8	24 043.8	20 378.8	985.8	2 909.7	8 653.0	87 064.1	58 899.3	16 378.7	973.7	139 935.4	224 498.3	26 055.2	-629.1	194 069.5	
2014	March	327 186.9	230 375.1	149 215.1	7 228.8	12 602.2	299.7	1 164.6	430.0	-	44 396.2	7 987.7	28 23.4	100 768.7	189 667.7	16 072.6	-3 172.2	131 176.7	
June		364 010.4	242 972.6	145 441.8	11 827.5	10 918.8	-	1 983.8	250.0	-	46 972.9	8 690.3	19 697.1	102 707.1	193 171.4	16 946.7	-3 933.8	143 366.3	
September		349 378.5	236 491.9	148 158.5	8 632.8	11 457.2	-	2 127.3	230.0	-	52 172.8	9 825.5	14 050.2	123 900.5	193 246.4	23 804.1	-6 455.5	163 481.6	
December		400 562.3	240 784.8	163 209.7	15 905.7	12 988.2	-	1 669.5	230.0	-	48 639.1	9 410.5	17 620.4	147 751.8	205 273.6	25 746.6	-2 380.2	142 120.3	
2015	March	356 175.9	247 436.6	148 154.4	11 731.8	8 849.8	-	1 196.0	1 133.6	-	52 869.7	10 155.5	10 155.5	146 198.8	215 597.6	11 497.7	-4 355.6	156 675.3	
June		370 979.8	256 613.3	135 754.3	11 068.6	14 518.0	-	4 973.3	2 203.8	20 000.8	14 518.0	10 359.8	13 963.2	215 514.2	19 632.0	-8 004.4	158 401.5		
September		392 207.5	258 303.0	140 973.4	10 390.8	15 110.1	-	4 632.1	2 446.7	5 849.9	8 020.8	10 291.8	8 875.3	135 266.6	215 438.7	26 685.3	-7 733.7	168 768.2	
December		406 703.2	272 468.2	136 428.0	22 882.2	27 827.9	1 256.3	5 303.8	8 529.9	19 805.0	54 293.0	8 972.3	6 801.5	149 973.5	222 014.4	15 971.3	-5 932.2	154 248.5	
2016	March	396 562.5	276 030.0	119 698.7	17 631.5	29 819.0	1 303.6	5 382.0	8 656.2	71 864.5	56 805.0	9 451.0	7 517.2	148 878.5	222 189.4	11 870.4	-6 615.1	159 337.8	
June		414 931.7	269 610.3	115 398.1	34 010.7	21 477.0	1 446.4	1 924.6	8 610.4	10 025.7	47 685.4	17 003.6	2 684.6	143 107.0	224 810.5	17 483.3	-6 318.4	181 984.3	
September		440 229.9	260 904.4	108 028.2	15 867.1	18 024.4	984.5	3 677.6	9 113.9	11 973.8	51 558.6	13 416.9	934.0	129 965.1	224 795.0	21 976.8	-905.9	187 480.0	
December		497 507.2	255 633.2	94 947.6	24 043.8	20 378.8	885.8	8 663.0	87 064.1	8 653.0	58 899.3	16 378.7	937.7	139 935.4	224 498.3	26 055.2	-829.1	194 069.5	
2017	March	516 686.2	253 722.5	97 050.9	23 270.6	19 964.5	824.2	4 689.3	8 556.9	87 865.1	65 740.8	13 207.5	1 005.3	150 057.7	229 646.6	19 404.1	-652.9	124 309.0	
June		539 270.4	255 675.8	103 650.3	23 391.0	23 391.0	744.2	4 639.5	6 586.0	75 531.6	65 593.1	13 076.1	992.7	168 549.0	229 730.0	31 643.4	5 523.3	137 420.4	
2015	July	369 563.0	245 168.7	143 495.8	11 981.0	16 419.1	-	2 433.9	6 000.0	34 422.2	11 731.1	12 530.8	12 530.8	215 504.2	22 518.6	-7 789.4	160 539.1	1 389 157.3	
August		381 303.8	241 452.9	148 982.2	11 356.4	15 564.3	-	6 117.3	2 434.6	8 000.0	11 551.8	10 581.8	2 154 449.9	23 210.8	-912.3	161 469.0	1 414 098.7		
September		381 816.7	243 192.9	140 973.4	10 390.8	15 110.1	-	4 632.1	2 446.7	5 849.9	38 020.8	10 291.8	8 875.3	135 266.6	22 685.3	-7 733.7	168 788.2	1 400 045.6	
October		412 455.9	247 517.8	136 456.1	13 165.2	17 647.3	-	4 735.1	1 000.0	33 987.0	10 711.6	13 216.1	215 438.7	22 210.8	-6 615.1	159 337.8	1 487 328.1		
November		379 489.9	242 166.9	142 088.6	21 745.3	24 820.4	1 353.2	2 557.5	7 496.9	16 192.3	24 820.4	2 173.6	9 363.9	217 801.9	20 422.6	-6 615.1	142 919.6	1 430 014.6	
December		383 821.0	244 640.3	135 171.7	22 882.2	27 827.9	1 256.3	5 303.8	8 529.9	10 095.0	54 293.0	8 972.3	6 801.5	149 973.5	222 014.4	15 971.3	-5 932.2	154 248.5	
2016	January	381 742.5	240 521.3	134 764.7	20 739.0	26 735.7	1 403.1	3 483.2	8 541.4	37 716.6	44 790.5	10 289.5	7 911.8	147 014.7	217 322.0	21 439.6	-7 072.3	154 623.1	
February		380 403.6	233 380.7	135 746.1	15 291.7	28 538.7	1 341.8	3 770.8	8 535.4	44 452.8	48 553.8	10 591.8	8 703.4	144 711.0	216 346.4	22 465.7	-3 917.7	168 788.2	
March		378 921.0	246 211.0	118 395.1	17 631.5	29 819.0	1 303.6	5 382.0	8 565.2	71 864.5	56 605.0	9 451.0	7 517.2	148 879.5	222 189.4	11 870.4	-6 615.1	159 337.8	
April		386 454.5	246 235.8	123 001.6	1 098.8	26 535.5	1 212.6	3 384.3	9 276.3	75 220.3	90 016.0	48 198.0	12 415.5	151 565.2	217 768.3	18 578.4	-6 615.1	163 380.1	
May		385 184.3	254 473.2	111 745.3	15 836.4	24 170.0	1 212.6	3 275.4	9 295.2	90 016.0	48 198.0	15 243.3	7 275.4	12 415.5	217 768.3	18 578.4	-6 615.1	163 380.1	
June		380 921.0	248 133.3	113 952.7	34 010.7	21 477.0	1 446.4	1 924.6	8 610.4	10 025.7	47 685.4	17 003.6	2 654.6	143 107.0	224 810.5	17 483.3	-6 615.1	161 484.5	
July		383 320.8	238 477.6	108 225.9	16 855.3	19 746.8	1 417.3	1 132.9	9 184.6	11 933.5	17 632.8	8 566.9	17 794.8	22 250.7	22 455.2	2 654.6	-6 615.1	163 380.1	
August		420 987.1	235 186.1	102 155.5	16 986.8	17 632.8	889.5	2 169.7	1 000.0	49 018.1	16 860.8	9 166.6	13 165.5	137 165.5	22 352.7	2 654.6	-6 615.1	161 361.0	
September		424 362.8	242 880.0	107 043.7	15 867.1	18 024.4	984.5	3 677.6	9 113.9	11 873.8	51 358.6	13 416.9	934.0	139 965.1	22 479.5	21 976.8	-905.9	187 480.0	
October		426 022.1	246 717.5	102 526.5	19 916.2	17 906.8	936.1	2 861.3	9 018.9	10 986.8	45 399.7	14 489.5	945.6	142 544.6	22 774.2	24 782.2	-852.2	188 211.7	
November		448 921.0	239 190.1	101 459.4	24 014.8	16 280.3	915.0	1 930.7	10 236.0	10 234.7	49 029.7	15 706.6	944.1	150 985.8	225 240.8	22 733.5	-2 151.3	188 866.4	
December		473 463.4	235 254.4	93 961.8	24 043.8	20 378.8	985.8	2 909.7	8 653.0	87 064.1	58 899.3	16 378.7	973.7	139 935.4	224 498.3	26 055.2	-829.1	194 069.5	
2017	January	485 241.9	250 275.9	94 328.9	20 507.8	18 012.2	883.4	1 957.9	8 500.8	85 600.3	55 281.6	15 883.5	979.2	145 736.8	220 394.1	28 144.3	-2 471.3	197 838.1	
February		510 867.0	242 276.7	96 146.9	22 134.0	19 355.1	1 054.5	3 033.6	8 526.2	95 156.1	49 746.3	14 152.3	859.3	151 954.3	226 492.6	26 597.0	-337.9	141 217.2	
March		516 686.2	253 722.5	97 050.9	23 270.6	19 964.5	824.2	4 699.3	8 566.9	87 865.1	65 740.8	13 207.5	1 005.3	150 057.7	229 646.6	19 04.1	-652.9	124 309.0	
April		543 321.9	244 533.2	97 495.7	23 241.5	19 727.9	887.5	4 000.0	48 526.9	13 890.1	152 411.8	13 207.5	152 411.8	152 411.8	220 364.5	19 878.4	(1797.4)	163 374.3	161 358.3
May		543 926.9	245 136.0	99 695.1	71 573.4	23 123.5	845.2	6 615.1	8 608.3	98 453.6	53 764.5	12 862.2	993.0	160 960.7	230 366.2	23 733.5	-6 615.1	165 284.4	
June		539 270.4	256 575.8	103 650.3	103 085.3	23 391.0	744.2	4 639.5	6 586.0	75 531.6	55 593.1	13 076.1	992.7	168 549.0	229 730.0	31 843.4	-5 523.3	175 302.1	
July		538 988.0	266 566.8	109 581.0	43 609.2	26 288.5	993.1	5 147.1	7 675.8	117 631.6	46 889.7	14 293.5	1 004.6	164 117.6	229 390.5	35 976.1	-5 006.5	134 815.6	

Source: Compiled from informations provided by commercial banks

ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Period	Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2012		23 272,4	5 009,4	31 686,5	17 306,4	37 769,9	14 532,2	129 576,8
2013		7 502,7	5 062,0	32 924,9	27 599,1	46 496,2	15 463,9	135 048,8
2014		5 722,3	6 647,6	42 134,1	29 978,2	64 726,6	18 854,9	168 063,7
2015		4 890,4	2 864,4	49 156,9	-	102 640,9	21 766,1	181 318,7
2016		10 174,3	2 019,8	41 258,3	-	131 770,8	24 675,8	209 899,0
2014	March	6 756,8	5 302,6	32 835,9	28 449,6	49 110,1	17 462,4	139 917,2
	June	6 010,8	5 543,1	32 746,9	29 300,0	51 724,0	19 460,8	144 785,6
	September	5 926,5	5 984,2	37 214,7	29 639,1	57 180,9	19 166,5	155 111,9
	December	5 722,3	6 647,6	42 134,1	29 978,2	64 726,6	18 854,9	168 063,7
2015	March	5 705,1	6 359,6	43 119,8	14 989,1	75 754,9	20 805,8	166 734,2
	June	5 687,8	6 036,6	44 173,8	-	88 201,8	22 794,5	166 894,5
	September	5 291,9	4 450,5	46 725,6	-	95 496,2	22 280,8	174 245,0
	December	4 890,4	2 864,4	49 156,9	-	102 640,9	21 766,1	181 318,7
2016	March	5 917,3	2 347,1	50 506,3	-	116 007,8	23 259,1	198 037,5
	June	6 944,1	1 829,8	51 855,7	-	129 374,7	24 752,0	214 756,3
	September	8 240,0	2 009,8	29 345,0	-	132 714,1	25 085,9	197 394,7
	December	10 174,3	2 019,8	41 258,3	-	131 770,8	24 675,8	209 899,0
2017	March	12 074,4	2 096,9	38 992,7	-	140 705,9	31 623,5	225 493,4
	June	8 161,5	2 077,1	124 470,9	-	140 455,5	37 292,2	312 457,2
2015	Jully	5 554,9	5 507,9	45 004,3	-	90 608,3	22 623,1	169 298,5
	August	5 423,1	4 979,2	45 858,9	-	93 044,8	22 451,9	171 757,9
	September	5 291,9	4 450,5	46 725,6	-	95 496,2	22 280,8	174 245,0
	October	5 161,0	3 921,8	47 600,3	-	97 957,6	22 109,8	176 750,5
	November	5 030,4	3 393,1	48 480,4	-	100 425,6	21 938,8	179 268,3
	December	4 890,4	2 864,4	49 156,9	-	102 640,9	21 766,1	181 318,7
2016	January	5 232,7	2 692,0	49 606,7	-	107 096,5	22 263,8	186 891,6
	February	5 575,0	2 519,5	50 056,5	-	111 552,2	22 761,4	192 464,6
	March	5 917,3	2 347,1	50 506,3	-	116 007,8	23 259,1	198 037,5
	April	6 259,5	2 174,7	50 956,1	-	120 463,4	23 756,7	203 610,4
	May	6 601,8	2 002,2	51 405,9	-	124 919,1	24 254,4	209 183,4
	June	6 944,1	1 829,8	51 855,7	-	129 374,7	24 752,0	214 756,3
	Jully	7 376,1	1 889,8	44 352,1	-	130 487,8	24 863,3	208 969,1
	August	7 808,0	1 949,8	36 848,5	-	131 601,0	24 974,6	203 181,9
	September	8 240,0	2 009,8	29 345,0	-	132 714,1	25 085,9	197 394,7
	October	8 884,8	2 013,1	33 316,1	-	132 399,7	24 949,2	201 562,8
	November	9 724,5	2 016,4	37 137,1	-	131 768,3	24 802,3	205 448,6
	December	10 174,3	2 019,8	41 258,3	-	131 770,8	24 675,8	209 899,0
2017	January	10 807,7	2 045,5	40 503,1	-	134 749,2	26 991,7	215 097,1
	February	11 441,0	2 071,2	39 747,9	-	137 727,5	29 307,6	220 295,3
	March	12 074,4	2 096,9	38 992,7	-	140 705,9	31 623,5	225 493,4
	April	10 835,5	2 090,3	67 420,0	-	140 823,9	33 311,6	254 481,3
	May	9 498,5	2 083,7	95 945,5	-	140 639,7	35 301,9	283 469,3
	June	8 161,5	2 077,1	124 470,9	-	140 455,5	37 292,2	312 457,2
	July	8 161,5	2 077,1	124 470,9	-	140 455,5	37 292,2	312 457,2

Source: Compiled from informations provided by some microfinance institutions

## II.4.2

**CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS**  
 (In million of BIF)

LIABILITIES		TOTAL LIABILITIES												
Period	Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from commercial banks	Loans from other financial intermediaries	Central Government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	Total Liabilities
2012	17 215,7	42 944,9	6 849,1	1 472,6	12 609,8	1 265,8	629,7	-	20 185,5	7 008,6	-24,2	19 419,3	129 576,8	
2013	23 416,1	49 653,3	-	1 439,7	10 622,1	1 178,7	1 128,5	97,2	24 790,1	11 215,9	-155,9	11 123,1	135 048,8	
2014	33 226,2	58 326,2	-	2 184,3	15 441,7	2 765,8	1 198,1	48,6	32 009,9	12 651,1	502,6	9 109,2	168 063,7	
2015	24 536,4	73 457,7	-	1 830,2	15 563,6	2 163,7	1 171,1	-	39 179,7	15 224,6	-72,0	9 317,7	181 318,7	
2016	70 881,1	37 109,3	-	3 078,1	13 287,7	1 569,7	1 000,6	-	44 943,9	18 239,3	-3,0	19 792,3	209 899,0	
2014	March	24 799,5	52 165,9	-	1 613,1	11 175,5	1 596,6	884,8	97,2	27 682,3	10 058,1	-151,1	9 995,2	139 917,2
	June	26 182,9	54 678,5	-	1 786,6	11 728,9	1 474,6	641,1	97,1	30 574,5	8 900,4	-146,2	8 887,3	144 785,6
	September	28 875,0	56 832,0	-	1 985,5	13 131,6	2 120,2	858,5	72,9	31 239,5	10 592,7	128,2	9 276,1	155 111,9
	December	33 226,2	58 326,2	-	2 184,3	15 441,7	2 765,8	1 198,1	48,6	32 009,9	12 651,1	502,6	9 709,2	168 063,7
2015	March	29 088,9	62 755,6	-	2 402,0	14 263,9	1 871,1	1 143,3	24,3	33 541,0	11 230,4	460,5	9 953,3	166 734,2
	June	24 951,6	67 255,7	-	2 619,6	13 284,5	2 170,5	1 088,5	-	35 141,4	9 768,7	418,4	10 195,6	166 894,5
	September	24 738,4	70 363,3	-	2 240,9	14 458,2	2 167,1	615,7	-	37 179,0	12 477,5	177,2	9 827,7	174 245,0
	December	24 536,4	73 457,7	-	1 830,2	15 563,6	2 163,7	117,1	-	39 179,7	15 224,6	-72,0	9 317,7	181 318,7
2016	March	53 645,7	53 062,4	-	2 588,0	14 965,6	2 021,0	572,7	-	43 310,4	14 737,1	-37,5	13 172,3	198 037,5
	June	82 275,0	32 667,0	-	3 345,7	14 367,6	1 878,3	1 028,2	-	47 441,0	14 249,6	-2,9	17 026,8	214 756,3
	September	64 592,0	34 885,3	-	3 105,0	14 831,1	1 851,9	1 067,4	-	44 559,9	18 090,2	-323,1	15 157,2	197 394,7
	December	70 881,1	37 109,3	-	3 078,1	13 287,7	1 569,7	1 000,6	-	44 943,9	18 239,3	-3,0	19 792,3	209 899,0
2017	March	81 481,7	42 301,9	-	1 916,5	12 306,6	2 059,1	926,1	-	52 257,3	12 237,2	-586,0	20 593,0	225 493,4
	June	123 773,8	44 396,3	-	2 506,0	16 934,1	2 434,0	22 524,3	-	56 489,4	11 837,0	-551,8	32 114,1	312 457,2
2015	Jully	24 882,4	68 289,4	-	2 488,0	13 664,4	2 169,4	926,6	-	35 814,5	10 678,0	336,7	10 049,3	169 298,5
	August	24 738,4	70 363,3	-	2 362,9	14 057,8	2 168,2	769,9	-	36 494,9	11 579,7	256,5	9 911,4	171 757,9
	September	24 665,0	71 403,9	-	2 240,9	14 458,2	2 167,1	615,7	-	37 179,0	12 477,5	177,2	9 827,7	174 245,0
	October	24 591,2	72 441,0	-	2 002,5	14 863,0	2 166,0	463,3	-	37 865,6	13 372,7	98,4	9 733,6	176 750,5
	November	24 536,4	73 457,7	-	1 830,2	15 563,6	2 164,8	312,1	-	38 553,9	14 266,2	19,9	9 645,7	179 268,3
	December							2163,7	-	39 179,7	15 224,6	-72,0	9 317,7	181 318,7
2016	January	34 239,5	66 659,3	-	2 082,8	15 364,3	2 116,1	269,0	-	40 556,6	15 062,1	-60,5	10 602,6	186 891,6
	February	43 942,6	59 860,8	-	2 335,4	14 965,6	2 068,6	420,8	-	41 933,5	14 899,6	-49,0	11 887,4	192 464,6
	March	53 645,7	53 062,4	-	2 588,0	14 695,6	2 021,0	572,7	-	43 310,4	14 737,1	-37,5	13 172,3	198 037,5
	April	63 348,8	46 263,9	-	2 840,5	14 766,3	1 973,4	724,5	-	44 687,2	14 574,6	-25,9	14 457,1	203 610,4
	May	73 051,9	39 465,5	-	3 093,1	14 566,9	1 925,9	876,4	-	46 064,1	14 412,1	-14,4	15 742,0	209 183,4
	June	82 755,0	32 667,0	-	3 345,7	14 367,5	1 878,3	1 028,3	1 028,3	47 441,0	14 249,6	-2,9	17 026,8	214 756,3
	July	76 700,7	33 406,4	-	3 265,5	14 406,1	1 869,5	951,2	-	46 480,6	15 505,1	-109,6	16 493,7	208 969,1
	August	70 646,3	34 145,8	-	3 185,2	14 444,6	1 860,7	1 009,3	-	45 520,2	16 760,6	-216,4	15 825,4	203 181,9
	September	64 592,0	34 885,3	-	3 105,0	14 883,1	1 851,9	1 067,4	-	44 559,9	18 016,2	-323,1	15 157,2	197 394,7
	October	66 688,4	35 626,6	-	3 096,0	14 084,6	1 757,8	1 045,1	-	44 687,9	18 090,5	-216,4	16 702,2	201 562,8
	November	68 677,5	36 212,2	-	3 087,1	13 921,9	1 663,8	1 037,7	-	44 796,5	18 874,1	-180,8	17 358,8	205 448,6
	December	70 881,1	37 109,3	-	3 078,1	13 287,7	1 569,7	1 000,6	-	44 943,9	18 239,3	-3,0	19 792,3	209 899,0
2017	January	74 414,6	38 840,2	-	2 690,9	12 960,7	1 732,8	975,8	-	47 381,7	16 238,6	-197,3	20 059,2	215 097,1
	February	77 948,2	40 571,0	-	2 303,7	12 633,6	1 896,0	950,9	-	49 819,5	14 237,9	-391,7	20 326,1	220 295,3
	March	81 481,7	42 301,9	-	1 916,5	12 306,6	2 059,1	926,1	-	52 257,3	12 237,2	-58,0	22 549,3	225 493,4
	April	95 579,1	43 800,0	-	2 113,0	13 849,1	2 184,1	8 125,5	-	53 668,0	12 103,8	-574,6	24 433,3	254 481,3
	May	109 676,4	43 698,2	-	2 309,5	15 391,6	2 309,0	15 349,7	-	55 078,7	11 970,4	-563,2	28 273,8	283 469,3
	June	123 773,8	44 396,3	-	2 506,0	16 934,1	2 434,0	22 524,3	-	56 489,4	11 837,0	-551,8	32 114,1	312 457,2
	July	123 773,8	44 396,3	-	2 506,0	16 934,1	2 434,0	22 524,3	-	56 489,4	11 837,0	-551,8	32 114,1	312 457,2

Source: Compiled from informations provided by some microfinance institutions

MONETARY SURVEY  
(In million of BIF)

II.5.1

ASSETS		DOMESTIC CREDIT										TOTAL ASSETS			
Description	B.R.B. commercial banks	NET FOREIGN ASSETS			Net claims on government					Claims on economy			Total		
Period		Microfinance institutions	Total	Government Overdraft	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Total claims	Government deposits	Local government deposits	Local government deposits	Total		
2012	66 928.9	129 708.8	196 637.7	155 251.9	49 024.3	117 037.4	137 735.7	477 031.7	182 671.3	18 296.0	276 064.4	24 157.2	1 057.9		
2013	118 133.8	111 622.3	-97.2	229 658.9	109 019.9	107 284.3	289 500.3	524 036.1	226 982.7	23 790.1	273 347.7	36 129.5	776 904.4		
2014	128 675.9	51 849.4	-48.6	180 476.7	55 188.9	147 020.7	49289.8	285 900.5	645 036.1	23 004.4	313 432.0	40818.7	808571.6		
2015	-132 985.6	57 115.5	-75.870.1	273 246.0	254 809.2	50 048.7	90 564.7	277 913.9	946 582.5	233 140.3	687 166.2	6523.1	852 839.6		
2016	-162 073.8	-14 449.3	-176 533.1	134 973.1	438 079.6	37 089.5	543 481.6	1 227 478.9	290 588.0	30 394.8	906 486.1	7173.4	859 893.1		
2014	March	95 018.6	-97.2	210 851.0	8 513.0	10877.9	13377.4	107 284.3	526 620.7	17 505.6	282 883.6	35670.6	737616.7		
June	95 129.5	-97.1	184 675.7	39 309.6	13429.9	195 454.1	226 620.7	210 489.5	178 284.3	321 089.5	17 505.6	226 620.7	35670.6		
September	95 701.3	-72.9	212 766.0	27 300.6	151516.4	22817.9	107 284.3	286 625.0	505 743.7	278 284.1	25 072.2	322 377.4	44195.2		
December	95 837.3	-48.6	180 476.7	55 188.9	147 020.7	49269.8	106 976.2	285 900.5	645 036.1	23 004.4	313 432.0	40818.7	808571.6		
2015	March	45 364.6	-24.3	160 886.7	23 590.1	156 652.5	51 790.2	104 166.0	284 644.4	620 843.2	247 151.1	29 000.6	344 691.5		
June	53 211.1	-65 158.6	121 700.8	166 598.2	48 967.6	100 317.9	282 903.1	720 135.5	229 056.7	286 587.9	567 180.3	14965.4	96284.4		
September	-77 050.1	-33 244.6	201 450.1	177 101.6	90 057.9	96 137.9	280 473.5	805 234.0	286 587.9	229 056.7	286 587.9	14965.4	96284.4		
December	-132 985.6	57 115.5	-75 870.1	273 246.0	254 809.2	50 048.7	90 564.7	277 913.9	946 582.5	233 140.3	26 276.0	687 166.2	6523.1		
2016	March	-194 954.0	-161 023.8	273 246.0	296 894.3	49 380.5	86 384.8	275 984.3	981 900.4	230 971.9	25 784.1	7267.5	840 814.9		
June	201 116.7	-165 885.3	19 504.7	349 742.9	53 053.7	546 041.0	1 081 490.8	219 022.6	221 487.0	34 600.5	827 687.5	11245.4	878 654.2		
September	-186 003.4	-192 445.8	18 972.7	390 238.4	46 820.4	79 418.3	546 041.0	1 081 490.8	219 022.6	34 600.5	827 687.5	11245.4	878 654.2		
December	-181 601.0	-10 844.8	-192 445.8	222 734.0	356 897.9	56 412.0	278 553.9	884 855.9	196 855.9	34 078.9	657 930.2	10127.1	856 837.1		
2017	March <sup>(p)</sup>	-126 159.6	-157 633.9	273 246.0	254 809.2	50 048.7	90 564.7	277 913.9	946 582.5	233 140.3	26 276.0	687 166.2	6523.1		
June(p)	-135 616.8	-12 640.4	474 831.3	42 213.1	69 665.1	541 662.0	1 258 314.0	278 289.8	31 878.7	681 262.5	6523.1	859 893.1	57.6		
2015	July	-2 305.6	32 200.4	29 894.8	124 466.2	170 582.0	48 266.8	98 924.5	281 753.2	723 982.7	203 717.3	26 401.6	493 873.9	13310.2	
August	-43 032.3	46 238.7	-33 244.6	201 450.1	177 101.6	50 070.9	96 137.9	280 473.5	805 234.0	286 587.9	29 497.7	30 394.8	96284.4	96284.4	
September	-77 050.1	43 805.5	-23 893.9	227 827.2	194 261.1	54 857.2	95 560.7	546 041.0	1 081 490.8	219 022.6	34 600.5	827 687.5	11245.4	878 654.2	
October	-58 413.9	34 584.6	-84 403.3	228 433.8	356 897.9	56 412.0	278 553.9	884 855.9	196 855.9	34 078.9	657 930.2	10127.1	856 837.1		
November	-112 837.1	-12 640.4	-162 073.8	57 115.5	-75 870.1	273 246.0	50 048.7	90 564.7	277 913.9	946 582.5	233 140.3	26 276.0	687 166.2	6523.1	
December	-132 985.6	-14 449.3	-176 533.1	134 973.1	438 079.6	37 089.5	73 845.1	543 481.6	1 227 478.9	290 588.0	30 394.8	906 486.1	7173.4	859 893.1	
2016	January	-135 856.0	16 622.0	250 233.5	266 534.0	49 661.9	90 564.7	277 913.9	946 582.5	233 140.3	27 271.8	693 699.9	2982.7	839 071.1	
February	-166 988.1	33 809.4	-132 788.7	260 394.9	282 730.9	52 974.5	89 171.4	277 274.1	962 545.8	199 859.7	27 229.1	735 457.1	3487.3	840 682.9	
March	-194 954.0	33 330.2	-161 023.8	273 246.0	296 894.3	48 380.5	86 384.8	275 984.3	981 900.4	230 971.9	270 144.4	843 604.3	843 604.3	843 604.3	
April	-175 516.2	6 223.4	-169 282.8	4 780.1	319 884.7	54 936.4	86 384.8	549 240.3	1 014 926.3	213 080.1	31 710.3	687 141.4	787 141.4	787 141.4	
May	-195 288.9	21 652.3	-322 381.7	54 329.7	84 991.5	548 600.5	1 031 955.7	215 314.1	33 788.2	782 853.4	7303.9	686 892.3	56.4	854 252.6	
June	-185 866.7	20 116.7	-186 003.4	20 116.7	348 742.9	53 053.7	83 598.2	1 062 219.9	41 471.8	788 261.1	6427.0	81 071.8	871 037.1	1 431 156.0	
July	-188 532.4	17 403.2	-188 532.4	17 403.2	365 969.8	54 150.9	82 204.9	546 680.9	1 066 449.7	218 043.8	39 566.4	808 779.5	11339.0	857 085.9	
August	-192 250.6	-9 672.7	-202 223.3	10 113.0	370 225.1	47 766.4	80 811.6	546 041.0	1 054 957.1	210 848.4	29 870.1	814 238.6	10 303.2	884 370.9	
September	-181 601.0	-10 844.8	-192 445.8	18 972.7	369 032.8	46 820.4	79 418.3	546 041.0	1 081 490.8	219 202.6	34 600.5	827 687.5	11245.4	878 654.2	
October	-181 634.8	-196 347.2	-191 147.4	37 280.9	391 147.4	51 252.2	78 024.9	545 401.2	1 013 108.6	222 976.0	29 570.2	850 782.5	9115.3	876 694.8	
November	-6 939.5	-181 017.5	-69 788.2	404 324.0	53 085.6	75 238.3	544 121.5	1 146 557.6	232 230.4	29 497.7	884 828.5	6989.3	869 556.3	13.3	
December	-162 073.8	-14 449.3	-176 533.1	134 973.1	438 079.6	37 089.5	73 845.1	543 481.6	1 227 478.9	290 588.0	30 394.8	906 486.1	7173.4	859 893.1	
2017	January <sup>(p)</sup>	-135 675.8	-26 017.3	91 642.3	434 827.0	37 644.3	73 845.0	543 481.6	1 181 440.2	256 921.1	35 144.2	889 374.9	53 535.0	856 645.8	
February <sup>(p)</sup>	-10 723.4	-31 494.3	-157 653.9	130 042.5	463 837.1	37 539.5	71 058.4	542 201.9	1 227 355.0	31 115.0	901 727.5	63.3	824 136.3	1 584 865.3	
March <sup>(p)</sup>	-128 159.6	-22 900.3	-157 813.7	122 074.2	474 831.3	42 213.1	69 665.1	541 562.0	1 268 640.3	31 878.7	948 145.5	687 121.1	810 262.5	58.6	
April <sup>(p)</sup>	-134 913.4	-109 001.7	-181 017.5	-6 939.5	493 038.8	42 300.2	69 665.1	541 562.0	1 268 640.3	38 832.3	957 115.6	6579.7	806 229.0	45.9	
May <sup>(p)</sup>	-100 012.5	-8 989.2	-148 257.2	141 652.8	520 961.5	38 446.8	66 378.5	540 928.1	1 302 782.3	46 482.9	878 688.7	7590.3	821 263.3	19.5	
June <sup>(p)</sup>	-135 616.8	-12 640.4	-161 894.9	10 518.3	-151 376.6	539 642.4	38 137.8	66 485.2	540 928.1	1 308 261.9	54 167.2	97 482.1	13580.7	869 236.6	33.3
July <sup>(p)</sup>	-161 894.9	10 518.3	-161 894.9	126 978.7	517 101.1	38 137.8	66 485.2	539 642.4	1 287 343.2	266 717.4	45 744.9	974 880.9	14083.9	883 678.8	41.9

Source: Compiled from informations provided by BRB, Commercial banks, Microfinance institutions (from December 2010) and CCP

## PASSIF

MONETARY SURVEY  
(In million of BFJ)

II.5.2

Period	Description	Broad money M3						TOTAL LIABILITIES						
		Broad money M2			Quasi money			Foreign currency deposits of residents			Other items net			
		Currency in circulation out of banks	Demand deposits	Total	Time and saving deposits	Total	Share and other equity	Import deposits	Intra-Other Depository Corporations balances	Net various	Net	Total		
2012	171 126,0	347 593,6	518 719,6	220 654,9	739 374,5	134 007,3	873 381,8	15 658,2	267 742,7	6 906,3	12 329,4	302 636,6	1 176 018,4	
2013	184 322,6	399 125,3	583 447,9	263 624,7	847 072,6	136 096,2	983 168,8	7 533,0	353 579,2	4 825,0	1 925,7	296 742,8	1 279 911,0	
2014	195 681,2	454 278,2	649 959,4	287 882,4	937 841,8	164 626,7	1 102 468,5	9 222,6	424 22,7	-52 756,7	314 279,8	1 416 748,3	1 416 748,3	
2015	203 080,3	436 134,0	639 214,3	326 629,7	965 844,0	135 531,8	1 101 095,8	5 645,1	381 500,1	13 68,7	61 439,0	339 354,9	1 440 450,7	
2016	231 582,2	573 448,7	805 030,9	281 018,5	1 086 049,4	93 970,0	1 180 019,4	12 385,0	407 720,6	16 046,9	-19 084,8	417 067,7	1 597 087,1	
2014	March	169 719,8	379 716,7	548 436,5	285 128,7	834 565,2	150 060,4	984 625,6	6 602,2	285 474,1	-10 160,0	-69 529,0	286 507,4	1 270 200,5
June	192 481,4	611 048,0	811 229,4	289 761,7	899 094,1	145 971,7	1 046 962,8	2 743,8	322 386,0	2 931,1	-24 966,4	303 100,4	1 350 633,2	
September	186 677,1	426 696,1	613 373,2	285 720,9	899 094,1	149 361,4	1 048 455,5	8 443,4	331 138,9	-17 507,3	-38 606,7	283 468,7	1 331 923,7	
December	195 681,2	454 278,2	649 959,4	287 882,4	937 841,8	164 626,7	1 102 468,5	9 222,6	353 579,2	4 234,7	-52 756,7	314 279,8	1 416 748,3	
2015	March	190 728,1	414 043,7	604 771,8	305 252,3	910 024,1	149 561,5	1 059 585,6	10 123,6	356 072,7	-10 160,0	-69 529,0	286 507,4	1 246 092,9
June	221 793,5	427 114,8	648 908,3	289 412,6	963 150,9	136 241,6	1 099 392,5	1 293,3	362 191,9	-8 452,3	-1 394 430,8	309 737,7	1 411 905,4	
September	186 184,2	454 037,4	640 221,5	321 251,6	961 473,1	140 695,1	1 102 168,2	1 252,3	368 934,7	-6 152,1	-54 297,7	309 737,2	1 440 450,7	
December	203 080,3	436 134,0	639 214,3	326 629,7	965 844,0	135 251,8	1 101 095,8	5 645,1	381 500,1	13 68,7	-61 439,0	339 354,9	1 440 450,7	
2016	March	189 241,4	458 926,4	648 167,8	307 840,4	956 008,2	118 414,5	1 074 422,7	5 204,0	376 370,6	3 467,9	-51 739,9	333 302,6	1 407 725,2
June	224 782,3	489 145,8	713 928,1	289 412,5	977 720,4	113 982,0	1 117 322,6	5 791,3	398 586,9	11 245,3	-29 276,7	377 088,9	1 494 411,5	
September	219 226,3	517 633,9	736 850,2	286 881,0	1 023 340,6	113 982,5	1 130 783,5	5 791,3	392 601,7	18 987,9	-22 987,7	394 373,5	1 525 157,0	
December	231 582,2	573 448,7	805 030,9	281 018,5	1 086 049,4	93 970,0	1 180 019,4	12 385,0	407 720,6	16 066,9	-19 084,8	417 067,7	1 597 087,1	
2017	March (p)	229 548,0	630 231,2	859 779,2	304 583,1	953 340,6	97 052,3	1 261 421,4	24 941,4	407 016,9	26 157,7	-111 912,6	346 203,4	1 607 624,8
June(p)	696 812,6	958 236,3	1 265 786,2	104 138,7	1 369 924,9	28 009,0	1 369 924,9	28 009,0	420 015,4	-3 433,6	-112 420,2	332 160,6	1 702 085,5	
2015	July	429 697,3	633 748,1	320 158,0	953 906,1	143 632,8	1 097 538,9	1 675,7	364 581,7	-6 088,3	-56 548,4	303 620,6	1 401 159,5	
August	441 435,0	638 226,6	317 939,5	956 766,0	961 473,1	149 115,6	1 105 881,6	1 816,6	365 733,9	-2 304,0	-55 433,3	309 766,8	1 415 648,5	
September	186 184,2	454 037,4	640 221,5	321 251,6	961 473,1	140 695,1	1 102 168,2	1 252,3	368 934,7	-6 152,1	-54 297,7	309 737,2	1 440 450,7	
October	195 665,3	483 189,6	678 855,0	327 090,3	1 005 945,2	135 332,4	1 141 077,6	2 211,8	380 336,1	-46 656,3	334 094,6	1 475 171,6		
November	429 868,6	621 068,6	941 175,1	320 106,6	941 175,1	142 335,9	1 083 311,0	5 566,8	385 776,8	13 125,8	-61 046,5	341 052,9	1 424 364,0	
December	436 134,0	639 214,3	326 629,7	965 844,0	135 251,8	1 101 095,8	5 645,1	381 500,1	13 68,7	-61 439,0	339 354,9	1 440 450,7		
2016	January	438 623,9	635 375,0	315 723,6	951 698,6	134 869,1	1 086 567,7	5 990,7	387 771,0	4 203,5	-63 005,1	329 959,4	1 416 527,1	
February	197 391,5	441 435,0	638 226,6	317 939,5	956 766,0	135 795,7	1 103 155,9	6 827,1	383 092,1	11 932,7	-58 184,7	343 687,1	1 446 843,0	
March	186 184,2	454 037,4	640 221,5	321 251,6	956 008,2	118 414,5	1 074 422,7	5 204,0	376 370,6	3 467,9	-51 739,9	333 302,5	1 407 725,2	
April	475 937,1	675 147,4	1 265 786,2	304 583,1	953 340,6	123 085,9	1 100 111,1	1 252,3	373 427,7	8 439,5	-46 139,4	342 921,8	1 440 450,7	
May	198 404,2	486 147,8	684 552,0	303 135,7	987 687,7	111 803,4	1 089 491,1	6 494,3	379 516,8	1 981,1	-45 646,2	342 326,0	1 441 817,1	
June	224 782,3	489 145,8	713 928,1	289 412,5	961 844,0	113 982,7	1 118 322,6	5 535,4	389 586,9	11 245,3	-29 276,7	377 088,9	1 488 707,0	
July	231 563,8	497 461,8	721 025,5	281 025,5	1 010 691,6	108 234,3	1 118 925,9	4 201,4	304 896,5	8 843,3	30 201,1	369 781,1	1 488 707,0	
August	225 546,1	521 307,7	746 553,9	279 178,3	1 026 032,2	102 164,0	1 128 196,2	4 932,5	397 234,7	4 555,3	-28 202,4	378 520,1	1 506 716,3	
September	219 226,3	517 623,9	736 550,2	286 881,0	1 023 731,2	107 052,3	1 130 783,5	5 791,3	392 601,7	18 987,4	-22 987,4	393 373,5	1 525 157,0	
October	218 485,2	541 167,2	742 167,2	1 033 532,0	1 022 335,0	1 136 067,0	1 136 067,0	7 752,0	400 468,2	17 024,5	-21 267,5	403 977,3	1 540 044,2	
November	214 896,9	553 966,2	768 640,1	1 054 503,1	101 467,7	1 155 970,8	10 573,9	410 855,5	20 988,7	-18 018,0	42 400,1	1 580 371,0		
December	231 582,2	573 448,7	805 030,9	281 018,5	1 086 049,4	93 970,0	1 180 019,4	12 385,0	407 720,6	16 046,9	-19 084,8	417 067,7	1 597 087,1	
2017	January (p)	584 710,5	805 361,9	297 618,7	1 102 980,6	94 337,0	1 197 317,6	22 328,5	402 493,5	-2 225,4	-30 232,7	362 363,9	1 589 681,5	
February (p)	615 774,1	834 541,3	292 075,7	96 155,0	1 223 172,0	97 059,1	1 223 172,0	413 796,8	-95 526,8	20 170,0	1 584 865,3			
March (p)	229 548,0	630 231,2	804 583,1	1 164 362,3	97 466,1	1 261 423,4	1 261 423,4	424 941,4	-111 912,6	346 203,4	1 607 634,8			
April (p)	231 698,8	601 466,4	286 003,9	1 197 470,3	97 466,1	1 294 936,4	1 294 936,4	425 065,0	-14 169,9	-100 294,8	316 320,1	1 611 265,5		
May (p)	237 601,5	687 454,1	925 055,6	297 444,3	1 222 499,9	99 703,3	1 322 203,2	25 659,0	407 767,0	22 056,0	-126 183,4	329 298,6	1 651 501,8	
June (p)	262 113,7	951 926,3	306 859,9	1 265 786,2	104 138,7	1 369 924,9	28 009,0	420 015,4	-3 438,6	-112 420,2	332 160,6	1 702 085,5		
July (p)	258 919,5	955 681,6	318 640,7	1 274 323,2	139 298,8	1 413 621,1	30 132,1	423 662,0	-29 917,3	-116 188,0	307 687,8	1 721 308,9		

Source: Compiled from informations provided by BRB, Commercial banks, Microfinance institutions (from December 2010) and CCP

EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER

II.6

Description	Currency in circulation (out of BBM)	MONETARY BASE						COUNTERPARTS OF MONETARY BASE						BROAD MONEY (M3)	MONEY MULTIPLIER			
		Bank deposits	Maintainance deposits	Other financial intermediaries deposits	Public corporation deposits	Local government deposits	Other Deposits	TOTAL	Net foreign assets	Net claims on Government	Claims on commercial banks	Claims on other financial intermediaries	Claims on private sector liquidity	Credit items net: TOTAL				
2012	193 246.9	39 879.9	22 473.6	3 234.3	14.5	659.4	287 286.1	63 628.9	285 507.4	-	-	8 125.5	-68 006.0	873 584.8	3.3			
2013	215 633.7	62 710.8	5 135.8	2 374.0	3 560.2	29.0	471.6	356 301.0	119 133.8	228 474.0	285 595.1	20.0	10 115.7	-51 160.4	863 561.8	3.2		
2014	227 340.9	120 095.4	1 035.1	1 824.7	3 555.9	22.8	1 326.1	44.5	4 368.5	+32 985.3	452 581.6	19 803.0	20.0	12 103.3	-51 389.3	865 001.6	3.1	
2015	233 723.7	64 351.0	1 611.0	2 208.5	6 380.8	44.5	1 200.0	324 508.2	+62 073.8	509 226.2	87 000.0	20.0	15 731.0	-31 841.7	324 508.2	3.4		
2016	267 512.5	134 302.8	5 995.8	3 575.7	6 509.8	7.7	1 319.7	47.9	224.4	-	-	-	-	-32 679.4	419 224.0	1 102 480.5	2.8	
2014 March	201 300.3	70 896.4	1 135.9	1 041.5	24.6	1 373.4	276 99.5	95 018.6	243 305.1	325.1	1 941.8	20.0	1 175.5	-27 200.0	49 032.2	276 199.5	3.6	
June	223 731.3	100 680.0	1 428.4	1 303.5	2 407.5	215.6	1 328.6	20.2	395 376.1	142 857.3	186 353.9	231.9	20.0	12 800.7	-61 263.9	334 868.6	1 046 682.8	3.1
September	227 708.0	80 783.1	6315.1	1 324.7	3 565.9	22.8	1 326.1	355 301.0	128 675.8	265 581.1	285 000.0	20.0	12 103.3	-51 389.3	365 001.0	1 102 480.5	3.1	
December	227 340.9	120 095.4	1 325.1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2015 March	221 176.6	71 787.6	1 593.8	1 970.3	4 088.8	47.4	245.7	392 787.2	115 526.4	215 630.9	1 178.9	20.0	12 654.2	-44 276.2	302 757.2	1 059 585.6	3.5	
June	254 661.4	63 611.8	9 771.3	2 386.9	3 340.6	62.4	357.6	334 454.6	11927.5	316 198.6	20 000.0	20.0	13 258.8	-30 781.0	334 464.6	1 059 585.6	3.3	
September	239 723.7	79 746.8	5 700.2	3 870.3	8 556.0	33.1	1 323.5	374 314.0	368 227.1	484.3	20 000.0	20.0	14 713.9	-26 437.2	1 117 322.6	3.5		
December	267 512.5	161.0	1 205.5	4 366.5	44.5	1 200.0	324 508.2	-32 985.3	452 581.6	19 803.0	20 000.0	20.0	14 333.9	-31 841.7	324 508.2	1 101 095.8	3.4	
2016 March	219 954.2	94 301.6	2 610.7	2 734.9	4 301.6	25.4	323 262.0	194 954.0	453 804.6	71 250.3	20 000.0	20.0	15 893.0	-25 241.6	323 262.0	1 074 422.7	3.3	
June	219 954.2	98 845.3	3 188.6	1 740.0	4 301.6	18.1	567.9	384 068.6	188 033.4	451 100.4	10 000.0	20.0	16 807.3	-26 807.3	334 314.0	1 117 322.6	3.1	
September	219 954.2	124 775.9	634.0	4 926.1	3 522.6	3.6	1 138.3	388 201.6	181 601.0	467 823.6	18 706.0	20.0	16 291.4	-23 838.4	334 314.0	1 130 683.6	2.9	
December	267 512.5	134 302.8	5 986.8	3 575.7	6 509.8	7.7	1 318.7	47.8	224.4	-62 073.8	509 226.2	87 000.0	20.0	15 731.0	-32 679.4	419 224.0	1 101 095.8	2.8
2017 March	267 582.4	167 615.0	13 831.3	2 842.3	7 888.0	157.1	2 089.0	431 351.1	(126 179.6)	512 292.1	1 000.0	20.0	20 327.0	-54 128.4	481 351.1	1 281 421.4	2.7	
June(p)	307 775.3	10 986.2	11 802.5	2 815.4	7 635.6	11.0	4 565.7	436 744.6	+35 616.8	500 612.8	69 237.5	1 000.0	20.0	22 527.4	-28 168.5	436 114.6	1 369 624.9	3.1
2015 July	231 805.2	80 860.0	2 711.7	1 993.3	2 832.2	69.3	1 328.0	327 876.7	-2 325.6	340 798.7	5 000.0	20.0	13 865.4	-32 261.6	327 873.7	1 087 638.8	3.3	
August	239 853.7	69 661.0	3 040.9	3 353.9	1 503.9	10.2	335.6	326 735.2	-43 C23.3	375 165.6	10 000.0	20.0	14 221.5	-28 579.6	328 755.2	1 105 601.6	3.4	
September	225 234.3	71 676.0	5 700.2	5 350.3	6 550.0	33.1	323.5	314.0	340 227.1	4 043.3	2 000.0	20.0	14 713.9	-26 437.2	314 314.0	1 141 077.5	3.2	
October	222 783.4	63 668.5	6 335.6	2 776.6	6 415.9	25.1	465.8	354 013.6	-53 413.9	430 637.3	5 000.0	20.0	14 371.7	-35 101.5	354 013.6	1 141 077.5	3.2	
November	230 723.7	89 671.1	635.0	2 547.7	4 746.9	22.0	570.5	326 756.6	-12 827.1	437 738.6	15 493.2	20.0	14 969.3	-37 627.4	320 756.6	1 083 311.1	3.4	
December	267 512.5	84 331.0	1 611.0	2 205.5	4 368.5	44.5	1 200.0	324 508.2	-32 985.3	452 581.6	19 803.0	20.0	14 933.9	-31 841.7	324 508.2	1 101 095.8	3.4	
2016 January	228 455.9	97 476.5	1 386.4	1 524.2	2 402.5	62.7	588.7	326 904.8	-75 856.0	440 980.7	37 326.0	20.0	16 514.3	-30 669.1	326 864.9	1 088 687.7	3.3	
February	223 222.0	82 171.7	10 313.1	2 888.1	9 166.2	6.6	333 847.9	333 847.9	-66 588.1	486 504.3	2 000.0	20.0	15 543.1	-28 686.2	333 847.9	1 103 155.8	3.3	
March	219 854.2	94 301.6	2 734.9	2 510.7	9 166.2	26.4	323 202.6	64 564.0	-64 564.0	71 850.3	2 000.0	20.0	15 981.0	-25 241.0	323 202.6	1 074 422.7	3.3	
April	230 212.0	11 267.5	1 501.9	1 317.7	1 956.0	3.8	430.4	318 745.4	-75 516.2	466 044.3	72 200.0	20.0	16 072.6	-21 076.2	348 745.4	1 101 611.1	3.1	
May	230 195.9	105 627.9	7 538.1	2 566.2	7 701.2	27.6	354.7	474 258.1	474 258.1	82 000.0	2 000.0	20.0	16 073.1	-24 364.6	344 477.2	1 089 491.1	3.1	
June	255 415.5	98 645.3	3 186.6	1 740.4	4 301.5	16.1	557.9	354 026.5	-85 743.4	457 106.4	10 000.0	20.0	16 553.2	-36 607.3	364 026.5	1 117 322.6	3.1	
July	265 302.6	10 091.2	6 715.9	2 348.6	5 193.3	8.4	727.4	332 350.4	-83 226.3	464 133.8	11 437.0	20.0	16 490.9	-25 252.0	362 350.4	1 118 525.9	2.9	
August	259 212.2	98 485.6	678.2	3 581.1	4 709.8	5.4	708.9	337 825.9	-92 454.2	484 665.5	10 000.0	20.0	16 453.2	-25 638.9	367 454.2	1 128 198.2	3.1	
September	254 199.1	112 775.9	834.0	3 526.8	4 286.1	3.6	1 138.3	395 700.6	-81 651.0	457 923.6	118 705.3	20.0	16 291.4	-25 638.9	367 903.6	1 130 783.5	2.9	
October	254 519.3	112 931.8	4 498.7	3 146.8	5 351.1	5.2	1 875.0	377 511.2	-74 026.6	470 608.2	10 000.0	20.0	16 036.3	-30 792.5	377 511.2	1 138 087.0	3.0	
November	255 239.4	125 278.8	8 178.4	2 443.8	9 301.1	3.2	1 375.3	402 066.0	-74 026.6	484 743.1	10 000.0	20.0	15 955.6	-37 627.4	402 066.0	1 145 570.8	2.9	
December	267 512.5	134 302.8	6 686.8	3 575.7	6 509.8	7.7	1 318.7	47.8	224.4	-62 073.8	508 226.2	87 000.0	20.0	15 731.0	-32 679.4	419 224.0	1 101 095.8	2.8
2017 January	257 413.7	190 038.0	4 280.1	5 011.6	8.2	82.5	496 320.4	-95 075.8	480 572.0	115 936.4	1 000.0	20.0	16 301.9	-28 133.1	480 026.4	1 147 317.8	2.6	
February	253 453.9	164 596.8	4 617.7	1 884.5	5 531.1	2.2	1 725.8	-437 18.6	-1 123 234.9	466 938.6	95 000.0	20.0	18 795.7	-33 964.9	437 118.0	1 223 172.0	2.3	
March	267 562.4	167 675.0	1 524.3	1 631.3	1 262.3	2 470.4	7 688.0	157.1	452 292.1	87 840.0	1 000.0	20.0	20 327.0	-1 102 421.4	1 261 421.4	2.7		
April	263 369.3	160 086.1	11 262.3	1 247.3	6 336.7	89.2	2 476.4	452 390.6	-53 451.9	485 647.4	1 000.0	20.0	21 245.3	-28 617.7	462 086.6	1 264 336.4	2.3	
May	275 838.1	152 046.5	10 667.7	1 533.9	6 911.0	29.3	3 575.9	452 306.5	-70 012.5	460 884.4	10 000.0	20.0	22 163.4	-32 319.2	462 086.6	1 322 303.2	2.9	
June(p)	301 772.3	11 168.2	11 612.5	2 857.4	7 336.8	11.0	4 586.7	430 774.8	-85 618.8	500 872.6	69 737.5	1 000.0	20.0	22 527.9	-28 168.6	430 174.8	1 369 624.9	3.1
July	304 036.8	97 125.9	13 880.2	1 037.8	10 379.9	7.9	31 435.9	456 373.0	-61 834.9	504 798.9	111 298.5	1 000.0	20.0	23 671.7	-20 619.2	456 373.0	1 413 621.1	3.1

Source: BBR

ASSETS								CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)			
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	Total Assets
2012	-	3 984.8	1 200.0	11.0	836.6	693.3	639.2	59 250.0	5 417.5	72 232.4	
2013	-	1 535.5	200.0	11.0	0.0	609.8	604.6	73 439.2	6 708.5	83 108.6	
2014	-	2 724.3	1 500.0	51.1	0.0	-	587.7	87 468.6	9 064.2	101 933.0	
2015	-	8 555.0	9 496.7	11.0	23.2	-	529.0	86 640.7	14 206.4	119 462.0	
2016	-	7 159.2	8 792.4	312.8	51.1	-	507.1	102 322.1	19 061.1	138 205.8	
2014	March	-	1 175.9	200.0	11.0	0.0	461.5	603.0	75 716.2	7 587.5	
	June	-	2418.0	250.0	11.0	73.2	444.8	601.8	79 628.9	8 264.6	
	September	-	1 781.1	-	11.0	0.0	401.1	600.9	84 091.8	8 356.5	
	December	-	67.2	2 724.3	1 500.0	51.0	-	597.7	87 468.6	9 064.2	
2015	March	-	1 745.7	2 265.8	511.0	0.0	-	597.7	87 282.8	10 418.7	
	June	-	3 429.1	5 715.8	11.0	0.0	-	597.7	86 842.0	10 593.5	
	September	-	4 414.1	9 215.8	11.0	0.0	-	597.7	87 471.8	10 725.3	
	December	-	67.2	8 555.0	9 496.7	11.0	23.2	528.0	86 640.7	112 549.1	
2016	March	-	9 209.5	9 626.5	11.0	24.4	-	528.2	90 185.5	126 871.1	
	June	-	4 975.3	8 060.6	311.0	33.3	-	507.1	96 470.1	127 629.8	
	September	-	8 292.7	8 078.5	312.7	42.2	-	507.1	98 409.9	134 263.7	
	December	-	7 159.2	8 792.4	312.8	51.1	-	507.1	102 322.1	138 205.8	
2017	March	-	6 991.1	8 936.6	312.8	2.2	-	447.7	100 995.8	20 915.4	
	June	-	8 205.1	9 027.4	1 014.2	14.4	-	-	105 879.4	20 318.4	
2015	July	-	3 685.1	7 215.8	11.0	0.0	-	597.7	86 222.7	11 069.8	
	August	-	6 119.6	7 215.8	11.0	0.0	-	597.7	86 475.7	11 082.1	
	September	-	67.2	4 414.1	9 215.8	11.0	0.0	-	597.7	88 471.8	10 771.5
	October	-	67.2	4 440.1	9 215.8	11.0	0.0	-	597.7	88 217.8	10 941.9
	November	-	6 180.9	9 497.1	11.0	16.2	-	668.5	86 271.2	14 687.5	
	December	-	8 555.0	9 496.7	11.0	23.2	-	529.0	86 640.7	119 462.0	
2016	January	-	6 419.8	9 543.1	11.0	59.9	-	529.0	86 875.5	16 647.2	
	February	-	7 784.2	9 580.2	11.0	24.4	-	529.0	88 010.9	17 623.3	
	March	-	9 209.5	9 626.5	11.0	24.4	-	528.2	90 185.5	126 871.1	
	April	-	6 756.3	9 667.2	11.0	24.4	-	528.2	92 994.4	127 572.0	
	Mav	-	9 710.0	9 710.0	11.0	24.5	-	507.1	95 232.5	17 153.4	
	June	-	5 647.6	4 975.3	8 060.6	311.0	33.3	507.1	96 470.1	17 272.4	
	July	-	4 975.3	5 089.7	9 618.3	315.3	33.3	507.1	97 434.2	17 481.7	
	August	-	6 895.5	9 068.8	317.1	33.3	-	507.1	97 450.7	18 584.7	
	September	-	8 292.7	8 078.5	312.7	42.2	-	507.1	98 409.9	18 620.6	
	October	-	6 964.3	8 032.8	314.5	42.2	-	507.1	100 933.0	19 054.0	
	November	-	5 627.1	8 750.0	316.3	42.2	-	507.1	102 240.6	19 770.9	
	December	-	7 159.2	8 792.4	312.8	51.1	-	507.1	102 322.1	19 061.1	
2017	January	-	5 636.5	8 834.1	314.5	51.1	-	507.1	102 883.1	20 375.0	
	February	-	5 915.0	8 882.8	316.1	51.1	-	447.7	100 818.0	20 167.2	
	March	-	6 991.1	8 936.6	312.8	2.2	-	447.7	100 995.8	20 915.4	
	April	-	6 655.9	8 984.3	314.5	2.2	-	-	103 058.7	139 779.2	
	Mav	-	8 794.3	8 989.1	316.3	2.2	-	-	104 816.6	20 089.8	
	June	-	8 205.1	9 027.4	1 014.2	14.4	-	-	105 879.4	20 318.4	
	July	-	9 413.4	9 080.3	1 017.4	14.4	-	-	106 187.6	20 466.4	

Source : Compiled from informations provided by other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)						II.7.2	
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
2012		2 568,4	-	17 471,5	18 859,3	812,8	27 483,3	5 037,1	72 232,4
2013		2 430,8	-	17 595,4	24 760,1	331,2	32 945,6	5 045,5	83 108,6
2014		5 732,2	500,0	18 489,4	32 440,2	331,2	38 242,2	6 197,8	101 933,0
2015		4 680,2	-	12 527,6	48 125,5	331,2	50 193,3	3 604,2	119 462,0
2016		5 477,9	301,8	13 744,4	45 799,7	331,2	59 948,2	12 602,6	138 205,8
2014	March	4 553,8	-	17 678,7	25 576,4	331,2	32 920,0	4 695,0	85 755,1
	June	4 562,2	-	18 384,6	28 649,9	331,2	33 987,7	5 140,8	91 056,4
	September	4 444,8	-	18 608,3	31 166,5	331,2	35 701,0	5 694,7	95 946,5
	December	5 732,2	500,0	18 489,4	32 440,2	331,2	38 242,2	6 197,8	101 933,0
2015	March	5 302,0	500,0	18 108,1	33 868,5	331,2	39 073,2	5 705,9	102 888,9
	June	5 446,4	-	15 873,1	36 962,1	331,2	41 815,0	6 828,5	107 256,3
	September	5 446,4	-	16 259,9	37 483,8	331,2	44 840,4	8 187,4	112 549,1
	December	4 680,2	-	12 527,6	48 125,5	331,2	50 193,3	3 604,2	119 462,0
2016	March	4 205,1	-	12 645,4	51 896,3	331,2	52 851,3	4 941,8	126 871,1
	June	3 879,1	301,6	11 194,1	52 988,9	331,2	54 935,3	3 999,6	127 629,8
	September	3 910,7	301,6	27 794,5	31 767,5	331,2	57 445,9	12 712,3	134 263,7
	December	5 477,9	301,8	13 744,4	45 799,7	331,2	59 948,2	12 602,6	138 205,8
2017	March	4 213,8	301,7	14 102,3	48 881,9	331,2	57 537,1	13 233,6	138 601,6
	June	4 482,1	1 003,0	13 350,1	51 836,6	2 141,2	37 753,0	33 892,9	144 458,9
2015	July	5 446,4	-	15 873,1	37 468,5	331,2	29 234,8	20 515,3	108 869,3
	August	5 446,4	-	16 073,1	37 971,7	331,2	30 647,4	21 099,3	111 569,1
	September	5 446,4	-	16 259,9	37 483,8	331,2	31 475,4	21 552,4	112 549,1
	October	5 446,4	-	16 035,6	37 400,8	331,2	31 767,3	22 510,0	113 491,3
	November	4 651,6	-	7 910,3	50 423,7	331,2	35 668,4	18 347,2	117 332,4
	December	4 680,2	-	12 527,6	48 125,5	331,2	36 204,5	17 593,0	119 462,0
2016	January	4 212,6	-	12 555,0	47 784,8	331,2	35 837,3	19 364,6	120 085,5
	February	4 178,6	-	12 619,5	49 361,1	331,2	35 978,5	21 074,1	123 543,0
	March	4 205,1	-	12 645,4	51 896,3	331,2	35 358,9	22 434,2	126 871,1
	April	4 230,9	-	12 694,8	51 979,8	331,2	35 621,0	22 714,3	127 572,0
	May	3 803,8	-	12 057,2	52 759,6	331,2	36 654,4	22 679,9	128 286,1
	June	3 879,1	301,6	11 194,1	52 988,9	331,2	36 951,7	21 983,2	127 629,8
	July	3 905,8	304,2	26 244,7	40 024,8	331,2	37 628,0	22 040,9	130 479,6
	August	3 884,5	306,8	26 275,3	40 470,6	331,2	37 497,7	24 071,1	132 837,2
	September	3 910,7	301,6	27 794,5	31 767,5	331,2	38 060,0	32 098,2	134 263,7
	October	5 166,7	304,2	14 372,3	44 808,5	331,2	38 644,8	32 220,2	135 847,9
	November	5 143,1	306,7	14 442,3	45 407,5	331,2	38 751,3	32 872,1	137 254,2
	December	5 477,9	301,8	13 744,4	45 799,7	331,2	38 358,0	34 192,8	138 205,8
2017	January	4 223,5	304,3	15 068,3	46 123,8	331,2	38 240,6	34 309,7	138 601,4
	February	4 201,3	306,5	14 114,9	47 038,1	331,2	38 310,9	32 295,0	136 597,9
	March	4 213,8	301,7	14 102,3	48 881,9	331,2	37 732,8	33 037,9	138 601,6
	April	4 231,1	304,2	14 818,8	49 891,4	331,2	37 829,5	32 373,0	139 779,2
	May	4 380,4	306,7	14 877,5	50 922,4	1 711,1	37 386,9	33 423,3	143 008,3
	June	4 482,1	1 003,0	13 350,1	51 836,6	2 141,2	37 753,0	33 892,9	144 458,9
	July	4 586,0	1 011,5	13 417,8	52 969,4	2 153,3	38 096,9	33 944,6	146 179,5

Source: Compiled from informations provided by other financial intermediaries

## ASSETS

CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM  
(In million of BIF)

II.8.1

Period	Description	DOMESTIC CREDIT										TOTAL ASSETS				
		NET FOREIGN ASSETS					Net claims on Government					Claims on economy				
		Gross foreign assets	Foreign liabilities	Net foreign assets	Loans and Advances	Treasury bills and bonds	Other claims	Special credit	Rescheduled claims	Government deposits	Local government deposits	Government agency deposits	Claims on public non-financial corporations	Claims on local government	Total	
2012	677 706.0	-481 881.1	195 824.9	155 251.9	49 882.4	117 037.4	137 735.7	-182 922.6	-17 598.9	277 343.0	24 996.4	732 198.0	1 057.9	758 252.3	1 035 555.3	
2013	702 734.7	-473 407.0	229 327.7	0.0	109 019.9	18 506.3	107 264.3	269 290.7	-227 231.4	-23 160.3	273 606.8	36 734.1	806 539.1	2 469.2	845 732.4	1 119 431.2
2014	700 883.1	-520 570.4	180 212.7	55 186.9	147 702.7	49 251.9	106 376.2	285 801.5	-230 445.6	-23 044.4	382 598.2	41 416.4	881 248.7	3 449.3	852 114.4	1 314 701.6
2015	281 918.6	-506 118.9	-76 201.3	246 000.0	248 808.2	50 048.7	50 641.7	543 481.6	-234 158.6	-23 024.8	686 561.7	70 031.8	904 221.5	27.1	915 339.7	1 521 278.3
2016	291 920.8	-458 775.1	-176 854.5	134 973.1	428 079.6	37 059.5	73 845.1	292 133.4	-30 343.7	-905 001.8	76 005.5	958 051.5	57.6	965 789.6	1 870 759.4	
2014 March	708 281.2	-497 741.5	210 519.8	8 513.0	108 771.9	13 377.4	107 284.3	288 673.7	-226 721.9	-17 045.5	283 103.8	38 273.6	803 871.7	3 128.7	845 374.0	1 128 477.8
June	665 013.1	-500 666.6	184 344.5	39 309.8	134 209.1	18 154.1	107 284.3	267 441.2	-210 751.6	-16 705.6	359 876.8	42 581.6	832 050.7	3 154.2	876 365.4	1 236 273.1
September	718 897.0	-506 375.1	212 522.0	27 300.1	151 516.4	22 817.9	107 284.3	265 825.0	-278 22.1	-24 671.1	292 551.5	44 661.1	854 435.9	3 642.9	902 724.9	1 195 276.5
December	700 883.1	-520 670.4	180 212.7	66 186.9	147 702.7	49 251.9	106 976.2	285 800.6	-239 446.6	-23 004.4	382 586.2	41 416.4	887 248.7	3 449.3	952 114.4	1 314 703.6
2015 March	864 188.2	-503 585.5	120 700.8	158 652.5	51 730.2	104 168.0	284 644.4	-247 033.7	-20 000.6	343 086.9	23 479.7	892 521.2	3 910.9	919 911.8	1 263 820.6	
June	566 056.0	-501 185.4	64 874.6	121 000.0	165 366.2	48 897.6	100 317.6	282 593.5	-230 041.5	-26 258.9	260 522.6	566 214.3	826 531.8	3 822.2	943 980.1	1 407 816.2
September	453 394.0	-496 902.6	-33 508.6	201 450.1	177 101.6	50 070.9	106 137.9	260 473.5	-234 497.3	-29 497.3	234 159.8	70 081.1	940 221.5	3 755.9	986 442.0	1 525 656.1
December	428 918.6	-505 119.9	76 201.3	273 246.0	264 809.2	50 048.7	90 564.7	277 513.9	-234 471.3	-26 252.8	234 159.8	70 081.1	904 221.5	27.1	911 339.7	1 521 278.3
2015 March	388 020.5	-499 384.5	-161 355.0	273 246.0	265 894.8	49 350.5	86 384.8	275 934.3	-232 412.3	-26 759.7	723 727.4	3 295.7	926 505.3	22.2	925 824.2	1 653 551.6
June	379 569.1	-476 227.9	19 500.7	348 727.9	50 533.4	83 698.2	547 320.7	-222 972.4	-41 438.5	787 809.0	6 834.1	967 047.3	69.2	964 040.6	1 771 848.6	
September	386 513.8	-479 296.8	19 500.7	348 727.9	50 533.4	83 698.2	546 041.0	-220 973.4	-34 568.3	825 959.3	11 752.5	972 910.4	15.5	964 678.4	1 810 637.5	
December	291 920.8	-458 775.1	134 973.1	428 079.6	37 059.5	73 845.1	543 481.6	-292 133.4	-30 343.7	905 001.8	76 005.5	956 051.5	57.6	965 789.6	1 870 759.4	
2017 March <sup>(a)</sup>	313 355.7	-471 340.8	-157 965.1	130 042.5	474 831.3	42 213.1	69 665.1	541 562.0	-279 733.4	-31 076.5	846 704.1	7 259.8	806 017.5	58.6	915 355.8	1 862 040.0
June(p)	354 736.2	-505 134.6	-150 398.5	141 652.8	520 961.5	38 486.8	66 878.5	540 282.3	-287 979.2	-54 152.8	986 129.9	13 580.7	971 895.0	33.3	985 500.0	1 951 638.9
2015 July	521 521.9	-491 891.1	29 630.8	124 466.2	170 502.0	48 256.8	98 924.5	281 753.2	-204 464.9	-26 401.6	493 126.3	13 907.9	938 828.4	3 622.1	996 558.4	1 449 684.7
August	500 902.8	-497 960.4	2 942.4	162 584.9	170 888.3	47 916.7	97 531.2	281 113.3	-192 616.8	-34 152.4	533 365.2	13 722.7	940 720.8	3 845.0	968 270.4	1 461 635.6
September	453 394.0	-496 902.6	-43 508.6	201 450.1	177 101.6	50 070.9	106 137.9	260 473.5	-208 522.6	-28 497.3	569 214.1	15 583.1	940 123.0	3 755.8	986 442.0	1 482 147.5
October	457 895.3	-481 988.6	-24 093.3	227 327.2	194 261.1	54 820.4	79 418.3	279 193.7	-191 042.5	-33 496.0	627 261.4	10 816.1	937 847.6	4 663.1	963 425.9	1 580 688.3
November	420 233.7	-504 988.2	84 734.5	236 897.9	222 734.2	58 412.5	94 267.4	278 553.9	-198 315.1	-34 062.7	656 488.1	10 795.6	921 430.7	8.3	952 234.6	1 588 722.7
December	428 918.6	-505 119.9	-76 201.3	273 246.0	254 809.2	50 048.7	90 564.7	277 513.9	-234 318.6	-26 252.8	686 169.9	7 051.1	904 221.5	27.1	911 339.7	1 587 478.6
2016 January	378 908.8	-498 475.0	-119 565.0	230 233.5	286 534.0	49 881.9	98 864.7	277 513.9	-194 871.3	-20 401.6	493 126.3	13 907.9	938 828.4	87.4	924 684.8	1 617 598.4
February	356 066.0	-489 785.8	-133 118.6	260 394.9	282 730.9	52 874.5	98 871.4	277 274.1	-201 120.1	-27 204.7	734 221.1	13 722.7	940 720.8	24.4	926 045.9	1 461 635.6
March	338 029.5	-499 384.5	-161 355.0	273 246.0	268 894.3	49 350.5	86 384.8	275 934.3	-232 413.3	-28 759.7	723 727.4	3 295.7	926 505.3	22.2	926 824.2	1 683 551.6
April	337 322.3	-497 960.4	-188 863.6	177 408.2	202 730.1	47 846.5	98 871.4	274 464.0	-214 464.0	-31 688.5	728 776.3	7 114.1	922 141.5	48.2	937 847.6	1 528 454.1
May	312 317.3	-495 932.4	-166 271.9	19 504.7	348 742.9	53 053.4	83 698.2	545 800.5	-216 764.2	-33 763.7	781 427.8	7 811.0	937 977.7	58.4	945 845.1	1 727 222.6
June	320 069.1	-496 277.0	-188 902.6	161 355.0	273 246.0	47 846.5	98 871.4	547 320.7	-222 972.4	-41 438.5	787 800.0	6 934.1	967 047.3	59.2	964 040.6	1 751 849.6
July	302 242.0	-491 101.6	-188 902.6	161 355.0	273 246.0	47 846.5	98 871.4	548 320.7	-218 631.6	-39 485.1	807 265.0	11 848.1	950 485.4	25.0	982 301.8	1 568 762.5
August	275 294.5	-477 849.0	-202 564.5	10 113.0	370 225.1	47 765.6	80 811.1	545 041.0	-212 476.5	-39 836.5	812 643.8	10 810.3	966 505.1	25.9	984 678.4	1 598 208.9
September	286 513.8	-479 290.8	192 770.0	18 972.7	350 238.4	56 820.4	79 418.3	546 041.0	-220 973.4	-34 558.3	825 959.1	11 752.5	972 910.4	15.5	984 678.4	1 610 637.5
October	282 303.9	-478 982.4	-196 678.4	37 280.9	31 024.9	78 024.9	84 881.9	545 401.2	-224 884.1	-28 528.0	848 729.5	9 622.4	973 470.8	21.0	983 114.2	1 831 843.6
November	300 213.7	-481 562.4	-161 355.0	69 700.2	404 324.0	51 055.6	75 236.3	544 121.5	-234 062.2	-29 455.5	893 039.9	7 436.4	967 635.5	13.3	975 145.2	1 856 165.2
December	291 920.8	-458 775.1	-176 854.5	134 973.1	428 079.6	37 059.5	73 845.1	543 481.1	-292 133.4	-30 343.7	893 031.7	6 783.6	956 051.5	67.6	965 789.6	1 870 759.4
2017 January <sup>(a)</sup>	310 773.8	-472 798.1	-162 024.3	91 642.3	434 327.0	37 644.3	73 845.0	543 481.6	-258 227.1	-35 093.1	898 075.0	5 822.1	956 339.5	38.9	962 260.5	1 850 275.5
February	338 974.8	-478 304.5	-141 325.7	107 598.6	463 337.1	37 559.5	71 058.4	542 201.9	-290 258.2	-31 063.9	900 413.4	4 819.7	917 303.9	63.3	922 168.9	1 882 600.3
March	313 355.7	-471 340.5	-157 965.1	130 042.5	474 331.4	42 213.1	541 562.0	541 562.0	-279 733.4	-31 076.5	945 704.5	9 259.8	908 017.5	59.6	915 355.9	1 862 049.0
April (v)	319 625.7	-477 770.1	-158 144.9	122 074.2	493 038.8	42 300.2	69 665.1	541 562.0	-274 012.2	-38 830.1	955 708.0	5 679.7	906 053.6	45.9	911 779.1	1 887 677.1
May	345 552.4	-496 286.2	-110 712.8	139 502.5	51 695.8	42 339.8	68 396.3	540 422.1	-326 112.4	-48 460.7	759.3	922 052.3	19.5	930 452.1	1 886 671.0	
June(p)	354 762.2	-505 134.6	-150 398.4	141 652.8	520 961.5	32 486.3	65 876.5	540 282.3	-287 978.2	-54 152.8	956 129.9	13 590.7	971 685.0	33.3	965 508.0	1 951 638.9
July <sup>(a)</sup>	352 904.4	-506 434.3	-153 525.9	126 000.0	176 854.3	37 059.5	51 101.1	539 642.4	-268 185.7	-45 730.5	973 427.7	14 053.9	966 645.4	41.9	974 198.9	1 920 665.0

Source: Compiled from statistics provided by the Monetary Survey and the Balance sheets of Other financial intermediaries

## LIABILITIES

## CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM

(In million of BiF)

1.8.2

Period	Description	Due commitments						Other items, net				TOTAL LIABILITIES	
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Impact deposits	Capital share and other equity	Net balance of claims and liabilities intra-financial institutions	Net various	Total
2012	171 121.0	347 593.6	220 654.9	134 007.3	20 402.9	893 779.7	17 471.5	15 658.2	295 226.0	-869.3	10 154.1	337 640.5	1 231 420.2
2013	184 306.4	389 125.3	263 824.6	138 096.2	28 738.6	1 009 891.2	17 595.2	7 533.0	318 344.1	-3 620.3	-1 984.5	338 887.7	1 348 785.8
2014	195 671.1	454 270.2	287 802.4	164 626.7	1 137 217.5	10 489.4	9 222.6	391 021.4	-3 049.8	-58 707.8	357 655.3	1 494 915.3	
2015	203 073.4	436 134.0	326 829.7	135 251.8	48 906.3	1 149 995.2	12 527.6	5 645.1	431 693.4	-4 741.5	-73 841.5	371 283.1	1 521 278.3
2016	231 572.4	573 448.7	261 018.5	93 870.0	46 688.0	1 226 708.6	13 744.4	12 385.0	467 668.8	1 408.3	-27 878.0	467 228.5	1 693 837.1
2014 March	169 682.3	379 746.7	285 128.7	150 060.4	26 466.5	1 011 064.6	17 678.7	6 602.2	318 394.1	-8 157.8	-6 584.2	327 933.0	1 338 897.6
June	192 172.0	419 048.0	289 761.7	145 971.7	29 940.8	1 076 894.2	18 384.6	2 743.8	356 373.7	-2 141.3	-29 637.4	345 723.4	1 422 617.6
September	186 656.2	426 698.1	285 720.9	149 361.4	32 928.7	1 081 362.3	18 608.3	8 443.4	366 839.9	-24 197.8	-43 287.7	326 486.1	1 407 798.4
December	195 671.1	454 278.2	287 882.4	164 628.7	34 759.1	1 137 217.5	18 488.4	9 222.6	391 821.4	-3 049.8	-58 787.8	357 685.8	1 494 913.3
2015 March	190 722.6	414 043.7	306 262.3	149 561.5	35 591.5	1 095 171.6	18 108.1	10 123.6	395 145.9	-17 378.5	-78 747.4	329 261.8	1 424 423.3
June	222 784.6	427 114.8	314 242.6	136 241.6	30 846.1	1 138 229.9	18 073.1	15 034.9	414 492.4	-14 703.9	-71 603.9	334 460.3	1 472 680.9
September	188 78.8	454 037.4	321 251.6	140 895.1	40 022.0	1 142 184.8	18 259.9	1 252.3	413 775.1	-20 938.8	-60 385.9	349 982.6	1 492 147.5
December	203 073.4	436 134.0	326 629.7	135 251.8	48 806.3	1 149 995.2	12 527.6	5 645.1	431 693.4	-4 741.5	-73 841.5	371 283.1	1 521 278.3
2016 March	189 211.4	458 928.4	307 840.4	118 414.5	52 729.1	1 127 121.8	12 645.4	6 204.0	429 221.9	-15 638.2	-66 358.3	365 074.8	1 492 196.8
June	224 764.5	469 145.8	269 412.5	131 982.0	53 870.1	1 171 174.9	11 194.1	5 535.4	444 522.2	-1 878.8	-44 916.1	454 466.8	1 585 631.7
September	219 794.1	517 623.9	286 881.0	107 052.3	32 716.1	1 163 492.4	12 794.5	5 791.3	450 047.6	2 349.8	-31 161.1	454 388.2	1 617 860.5
December	231 572.4	573 448.7	281 018.5	93 870.0	46 688.0	1 226 708.6	13 744.4	12 385.0	467 668.8	1 408.3	-27 978.0	467 228.5	1 693 837.1
2017 March <sup>(a)</sup>	229 542.3	304 583.1	97 059.1	49 680.3	52 729.1	1 131 096.0	14 102.3	24 941.4	464 554.0	11 197.6	-121 836.4	392 988.9	1 704 054.9
June <sup>(b)</sup>	262 100.7	696 812.6	306 859.9	104 138.7	52 804.6	1 422 716.5	13 360.1	28 009.0	457 768.4	16 979.7	-103 624.3	378 524.0	1 801 240.5
2015 May	217 560.5	453 137.6	309 536.6	142 910.3	38 513.2	1 161 658.2	16 023.1	8 657.5	388 546.2	-10 141.4	-60 122.5	343 183.0	1 504 821.1
June	221 784.8	427 114.8	314 242.6	136 241.6	38 846.1	1 138 229.9	15 873.1	1 293.3	391 022.6	-14 703.9	-59 024.1	334 480.9	1 472 680.8
July	197 374.8	429 697.3	320 158.0	143 632.8	39 735.2	1 137 268.5	15 073.1	1 675.7	398 381.3	-19 201.1	-50 117.2	342 047.0	1 479 315.5
August	186 178.8	454 037.4	321 251.6	140 695.1	40 022.0	1 142 184.8	16 259.9	1 252.3	400 410.1	-20 938.8	-48 808.8	349 982.6	1 492 147.5
September	195 652.7	483 189.6	327 090.3	135 132.4	40 222.5	1 181 287.5	16 036.6	2 211.8	412 103.4	-16 075.4	-38 209.8	369 383.6	1 503 888.1
October	191 074.0	429 988.0	320 108.7	142 123.9	51 331.9	1 134 634.5	7 910.3	3 566.8	421 445.2	-3 445.4	-60 113.3	369 383.6	1 503 888.1
November	203 073.4	436 134.0	326 629.7	135 251.3	46 506.3	1 149 995.2	12 527.6	5 645.1	417 704.6	-4 741.5	-59 832.7	371 283.1	1 521 278.3
2016 January	197 344.8	438 623.9	315 723.6	134 869.1	48 532.3	1 135 093.7	12 555.0	5 980.0	418 608.3	-12 392.6	-61 810.2	362 850.6	1 497 944.2
February	195 116.5	470 352.8	301 878.7	135 795.7	50 329.9	1 153 473.6	12 619.5	6 827.1	419 070.6	-5 879.5	-56 963.2	375 674.4	1 529 148.1
March	189 211.4	458 928.4	307 840.4	118 414.8	52 729.1	1 127 121.8	12 645.4	6 204.0	411 729.5	-16 638.2	-48 886.9	375 074.8	1 492 196.8
April	199 196.0	475 937.1	101 777.0	123 065.9	53 160.6	1 153 150.2	12 694.0	5 204.0	409 048.7	-6 051.3	-43 076.3	375 266.0	1 526 454.9
May	198 385.4	488 147.8	303 135.7	111 803.4	54 185.7	1 153 638.0	12 057.2	6 494.3	418 171.2	-13 732.1	-42 976.9	378 014.7	1 531 652.7
June	231 552.6	489 415.8	289 412.5	113 982.0	40 922.1	1 171 174.8	11 194.1	5 535.4	426 524.5	-1 678.4	-26 942.5	414 458.4	1 585 631.7
July	226 532.8	521 307.7	279 178.3	102 164.0	41 938.0	1 170 120.9	28 244.7	4 201.4	432 732.4	-11 615.6	-28 127.0	420 852.2	1 580 728.9
August	219 219.1	517 223.9	266 881.0	107 052.3	43 716.0	1 163 492.4	27 794.5	5 791.3	430 661.7	-2 349.8	-12 227.5	428 535.5	1 598 854.4
September	218 475.5	523 682.0	291 364.8	102 535.8	45 755.1	1 181 812.4	14 372.3	7 752.0	439 113.0	3 036.5	-10 921.0	453 352.9	1 617 860.5
October	214 885.3	553 966.2	265 640.1	101 467.7	46 366.0	1 202 325.2	14 442.3	10 573.9	448 606.8	7 596.4	-7 707.1	474 512.3	1 635 165.6
November	231 572.4	573 448.7	281 018.5	93 970.0	46 699.0	1 226 708.6	13 744.4	12 385.0	446 078.6	1 408.3	-6 387.8	467 228.5	1 693 837.1
2017 January <sup>(a)</sup>	220 640.6	584 710.6	297 618.7	94 337.0	48 866.5	1 244 173.3	15 068.3	22 328.5	440 734.1	-15 661.3	-18 391.7	444 077.9	1 688 251.2
February <sup>(a)</sup>	219 157.7	615 774.1	292 076.7	96 155.0	49 880.3	1 270 889.2	14 114.9	23 253.3	452 107.7	-85 452.8	-410 381.4	410 381.4	1 681 270.8
March <sup>(a)</sup>	229 542.3	630 231.2	304 583.1	97 059.1	49 880.3	1 311 096.0	14 102.3	24 941.4	444 749.7	11 197.6	-102 032.1	392 988.9	1 704 054.9
April <sup>(a)</sup>	231 585.7	689 767.6	286 003.9	97 466.1	50 749.4	1 345 682.7	14 818.8	25 656.8	442 894.5	-93 044.4	-174 952.1	363 248.4	1 749 952.1
May <sup>(a)</sup>	237 386.0	687 454.1	287 444.3	99 703.3	51 744.7	1 373 932.4	14 877.5	25 659.0	445 163.8	7 740.4	-117 404.9	376 025.9	1 749 956.3
June <sup>(a)</sup>	262 100.7	695 812.6	306 859.9	104 138.7	52 804.6	1 422 716.5	13 350.1	28 009.0	457 768.4	-16 979.2	-103 624.3	378 524.0	1 801 240.5
July <sup>(a)</sup>	258 692.1	696 762.1	310 640.7	139 296.8	54 005.2	1 467 590.9	13 417.0	1 467 590.9	461 758.6	-44 590.5	-107 640.2	353 070.1	1 820 669.0

Source: Compiled from statistics provided by the Monetary Survey and the Balance sheets of Other financial intermediaries.

**BANKING SECTOR LIQUIDITY**  
(in million of BIF)

II.9

Description		Currency in circulation out of central bank		Net Foreign assets		Net claims on central government		Net other items		Total autonomous factors		Refinancing operations		Withdrawal liquidity		Banking Reserves	
2012	-198 246.9	66 928.9	285 507.4	-104 682.0	49 507.4	-	-	-	-	-	-	-	-	6 800.0	42 707.4	-	-
2013	-211 683.7	118 133.8	229 474.0	-50 539.3	85 384.8	-	-	-	-	-	-	-	-	-	85 384.8	-	-
2014	-227 340.9	128 675.9	263 591.0	-45 206.0	119 720.1	-	-	-	-	-	-	-	-	-	121 720.1	-	-
2015	-230 723.7	-132 985.6	452 581.6	-24 111.8	64 760.5	-	-	-	-	-	-	-	-	-	86 560.6	-	-
2016	-267 512.5	-162 073.8	509 226.2	-30 761.4	48 878.5	-	-	-	-	-	-	-	-	-	137 878.5	-	-
2014 March	-201 300.8	95 018.6	243 395.1	-40 120.5	96 992.4	-	-	-	-	-	-	-	-	-	72 032.3	-	-
June	-223 781.8	89 071.5	282 645.4	-47 896.4	100 038.7	-	-	-	-	-	-	-	-	-	101 953.5	-	-
September	-222 708.0	142 837.3	195 393.9	-34 564.5	80 958.7	-	-	-	-	-	-	-	-	-	83 190.6	-	-
December	-227 340.9	128 675.9	263 591.1	-45 206.0	119 720.1	-	-	-	-	-	-	-	-	-	121 720.1	-	-
2015 March	-223 176.6	115 526.4	215 693.9	-37 576.7	70 467.0	-	-	-	-	-	-	-	-	-	73 645.9	-	-
June	-254 961.4	111 927.5	318 199.6	-31 464.0	43 701.7	-	-	-	-	-	-	-	-	-	65 701.7	-	-
September	-216 072.1	-77 050.1	398 227.1	-28 418.1	76 686.8	-	-	-	-	-	-	-	-	-	83 527.1	-	-
December	-230 723.7	-132 985.6	452 581.6	-24 111.8	64 760.5	-	-	-	-	-	-	-	-	-	86 560.6	-	-
2016 March	-219 964.2	-194 954.0	453 694.6	-15 589.9	23 186.5	-	-	-	-	-	-	-	-	-	97 036.5	-	-
June	-255 415.5	-186 003.4	457 106.4	-18 102.2	-2 414.7	-	-	-	-	-	-	-	-	-	100 585.3	-	-
September	-254 499.1	-181 601.0	457 923.6	-14 229.0	7 594.5	-	-	-	-	-	-	-	-	-	128 299.5	-	-
December	-267 512.5	-162 073.8	509 226.2	-30 761.4	48 878.5	-	-	-	-	-	-	-	-	-	137 878.5	-	-
2017 March	-267 582.4	-126 159.6	512 292.1	-37 152.8	81 417.3	-	-	-	-	-	-	-	-	-	170 257.3	-	-
June	-301 775.5	-135 616.8	500 672.8	-29 433.4	33 847.1	-	-	-	-	-	-	-	-	-	104 584.6	-	-
2015 July	-238 905.2	-2 305.6	340 759.7	-24 706.6	74 842.3	-	-	-	-	-	-	-	-	-	82 842.3	-	-
August	-230 953.7	-43 032.3	375 105.6	-20 244.7	80 874.9	-	-	-	-	-	-	-	-	-	92 874.9	-	-
September	-216 072.1	-77 050.1	398 471.0	-28 418.1	76 686.8	-	-	-	-	-	-	-	-	-	83 527.1	-	-
October	-225 234.3	-58 413.9	430 637.3	-33 550.0	113 439.1	-	-	-	-	-	-	-	-	-	115 439.1	-	-
November	-221 763.4	-112 837.1	437 738.6	-29 112.5	74 025.6	-	-	-	-	-	-	-	-	-	92 518.3	-	-
December	-230 723.7	-132 985.6	452 581.6	-24 111.8	64 760.5	-	-	-	-	-	-	-	-	-	86 560.5	-	-
2016 January	-226 455.9	-135 856.0	440 990.7	-19 444.1	59 234.7	-	-	-	-	-	-	-	-	-	98 939.7	-	-
February	-228 222.0	-166 598.1	468 504.3	-34 455.6	39 228.6	-	-	-	-	-	-	-	-	-	85 193.4	-	-
March	-219 964.2	-194 954.0	453 694.6	-15 589.9	23 186.5	-	-	-	-	-	-	-	-	-	97 036.5	-	-
April	-230 212.0	-175 516.2	456 044.3	-9 986.8	40 329.3	-	-	-	-	-	-	-	-	-	114 529.3	-	-
May	-230 195.9	-195 743.4	474 258.1	-24 122.7	24 196.1	-	-	-	-	-	-	-	-	-	108 196.1	-	-
June	-255 415.5	-186 003.4	457 106.4	-18 102.2	-2 414.7	-	-	-	-	-	-	-	-	-	100 585.3	-	-
July	-265 902.6	-186 226.3	464 133.8	-21 704.1	-9 699.2	-	-	-	-	-	-	-	-	-	103 377.8	-	-
August	-269 211.2	-192 550.6	464 665.4	-16 719.9	-3 816.3	-	-	-	-	-	-	-	-	-	100 066.7	-	-
September	-254 499.1	-181 601.0	457 923.6	-14 229.0	7 594.5	-	-	-	-	-	-	-	-	-	128 299.5	-	-
October	-255 519.8	-181 634.8	470 608.2	-21 646.2	12 807.4	-	-	-	-	-	-	-	-	-	116 081.4	-	-
November	-255 283.4	-174 078.0	494 743.1	-40 209.1	25 172.6	-	-	-	-	-	-	-	-	-	128 222.6	-	-
December	-267 512.5	-162 073.8	509 226.2	-30 761.4	48 878.5	-	-	-	-	-	-	-	-	-	137 878.5	-	-
2017 January	-257 413.7	-135 675.8	490 572.0	-21 892.8	75 589.7	-	-	-	-	-	-	-	-	-	192 526.1	-	-
February	-258 459.9	-110 723.4	466 989.6	-27 025.0	70 781.3	-	-	-	-	-	-	-	-	-	166 781.3	-	-
March	-267 562.4	-126 159.6	512 292.1	-37 152.8	81 417.3	-	-	-	-	-	-	-	-	-	170 257.3	-	-
April	-269 369.5	-134 913.4	493 647.4	-27 808.0	61 556.5	-	-	-	-	-	-	-	-	-	162 556.5	-	-
May	-276 838.1	-100 012.5	460 988.4	-31 619.7	52 518.1	-	-	-	-	-	-	-	-	-	153 683.5	-	-
June	-301 775.5	-135 616.8	500 672.8	-29 433.4	33 847.1	-	-	-	-	-	-	-	-	-	104 584.6	-	-
July	-304 085.6	-161 894.9	504 796.9	-52 631.4	-13 815.0	-	-	-	-	-	-	-	-	-	99 083.5	-	-

Source: BRB

**BANKING DEPOSITS BY HOLDER**  
(In million of BIF)

II.10.1

Period	Description	Demand deposits							Time deposits						
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total
2012	194 039.1	62 976.3	16 096.3	50 600.6	3 396.2	482.4	347 593.6	142 030.3	22 695.8	24 085.6	31 377.0	430.0	40 2	220 554.9	
2013	189 992.6	60 279.8	25 706.7	88 839.0	3 308.7	998.5	389 125.3	157 567.7	24 661.4	21 172.7	59 774.7	430.0	16 2	263 524.7	
2014	210 614.5	115 720.4	18 060.5	105 125.2	2 610.1	2 147.5	454 276.2	171 476.8	34 605.5	13 712.3	67 840.4	230.0	14 9	287 882.4	
2015	211 587.0	123 242.6	22 953.3	68 022.7	7 505.3	1 823.1	436 134.0	190 256.7	60 017.0	21 013.4	45 981.0	8 529.9	831.7	326 526.7	
2016	271 130.4	198 178.4	26 859.1	67 488.9	6 477.2	3 304.7	573 448.7	159 845.0	54 656.3	13 533.6	44 297.3	8 853.0	33 3	281 018.5	
2014	March	181 116.0	91 318.2	20 251.3	84 410.9	1 510.2	1 109.8	379 716.7	164 835.8	32 302.6	17 130.7	70 410.4	430.0	19 2	285 128.7
	June	193 494.6	105 983.6	26 288.3	89 871.8	2 518.1	881.6	419 046.0	170 356.6	30 605.7	13 836.3	74 925.5	250.0	8 5	289 761.7
	September	198 062.1	107 153.4	17 472.5	98 736.9	3 642.1	1 428.1	426 656.1	178 935.8	30 194.7	14 230.4	62 123.1	230.0	8 9	285 720.9
	December	210 614.5	115 720.4	18 060.5	105 125.2	2 610.1	2 147.5	454 276.2	171 476.8	34 605.5	13 712.3	67 840.4	230.0	14 9	287 882.4
2015	March	202 543.9	63 726.1	18 307.5	105 775.4	2 390.2	1 300.6	414 043.7	179 605.4	34 935.8	11 454.4	77 757.7	1 483.6	15 4	305 252.3
	June	202 253.6	100 016.2	22 315.5	94 573.2	7 055.2	1 101.1	427 114.8	201 571.1	32 873.4	9 908.8	67 870.0	2 203.8	15 5	314 242.6
	September	195 119.7	121 700.4	31 042.3	96 731.6	8 434.4	1 008.5	454 037.4	217 023.7	30 544.6	12 074.6	59 122.6	2 466.7	19 4	321 251.6
	December	211 587.0	123 242.6	22 953.3	68 022.7	7 505.3	1 823.1	436 134.0	190 256.7	60 017.0	21 013.4	45 981.0	8 529.9	831.7	326 528.7
2016	March	220 552.2	125 774.2	18 832.5	83 643.5	8 109.0	1 014.9	458 926.4	173 414.5	57 290.5	21 043.8	47 487.2	8 556.2	39 2	307 840.4
	June	260 294.8	135 163.4	21 219.1	67 156.3	3 656.3	650.9	489 145.8	154 651.3	63 241.0	15 861.7	48 992.0	8 610.4	56 1	289 412.5
	September	236 888.9	182 350.7	21 187.8	68 642.4	7 192.6	1 581.5	517 823.9	152 645.0	64 394.2	13 957.1	48 893.7	9 113.9	40 3	286 844.3
	December	271 130.4	198 178.4	26 859.1	67 488.9	6 477.2	3 304.7	573 448.7	159 845.0	54 656.3	13 533.6	44 297.3	8 853.0	33 3	281 018.5
2017	March <sup>(*)</sup>	291 428.5	215 873.4	32 371.0	80 924.8	7 333.4	2 300.1	630 231.2	166 280.7	70 629.7	16 122.8	42 960.0	8 556.9	33 0	304 583.1
	June <sup>(*)</sup>	325 430.7	245 604.4	24 250.9	91 412.1	7 254.9	1 859.6	696 812.5	172 695.1	70 180.1	14 047.3	43 319.9	6 586.0	31 5	306 859.9
2015	July	197 337.6	110 109.5	19 456.5	95 950.8	5 746.2	1 035.7	429 897.3	210 521.4	34 500.7	9 821.4	62 885.1	2 433.9	15 5	320 158.0
	August	204 297.9	119 613.2	18 392.2	89 050.8	9 123.2	952.7	441 435.0	211 560.0	33 380.6	12 046.9	58 901.5	2 434.6	17 9	317 939.5
	September	195 118.7	121 700.4	31 042.3	96 731.6	8 434.4	1 008.5	454 037.4	217 023.7	30 544.6	12 074.6	59 122.6	2 466.7	19 4	321 251.6
	October	222 999.5	133 957.7	22 178.0	95 756.5	7 497.7	800.2	483 189.8	216 048.1	33 318.1	16 410.8	58 825.5	2 471.1	16 7	327 080.3
	November	197 096.5	123 303.9	32 505.5	70 433.5	5 397.3	1 252.2	429 960.0	188 017.9	52 085.2	22 125.7	49 080.8	7 496.9	1300 1	320 106.6
	December	211 587.0	123 242.6	22 953.3	68 022.7	7 505.3	1 823.1	436 134.0	190 256.7	60 017.0	21 013.4	45 981.0	8 529.9	831.7	326 529.7
2016	January	213 614.2	131 968.4	17 787.2	68 946.0	4 999.5	1 308.7	438 624.0	184 938.0	51 507.6	21 254.4	49 416.1	8 541.4	66 1	315 723.6
	February	217 688.9	139 356.7	32 042.5	74 519.3	6 645.0	1 083.1	470 352.8	181 800.4	47 567.5	16 924.8	44 975.1	8 535.4	65 5	301 878.7
	March	220 552.2	128 774.2	18 832.6	83 643.5	8 109.0	1 014.9	458 926.4	173 414.5	57 290.5	21 043.8	47 487.2	8 585.2	39 2	307 840.4
	April	237 173.3	141 642.1	17 062.4	73 219.2	6 132.2	707.9	475 897.1	175 582.3	53 414.0	16 004.9	47 443.9	9 276.3	56 4	301 777.8
	May	245 518.3	139 632.0	25 309.4	69 963.6	5 944.0	730.5	486 147.8	164 951.0	61 233.2	20 684.3	46 885.7	9 285.2	56 3	303 135.7
	June	260 294.8	135 163.4	21 219.1	67 156.3	3 656.3	650.9	489 145.8	154 651.3	63 241.0	16 861.7	48 992.0	8 610.4	56 1	289 412.5
	July	256 190.0	145 944.0	19 470.3	69 351.5	3 770.7	764.8	497 461.8	155 173.5	57 269.4	15 549.5	43 799.4	9 780.2	81 8	281 563.3
	August	247 378.4	164 462.9	33 718.9	68 547.3	5 742.3	937.9	521 307.7	153 995.7	60 746.3	6 281.2	48 243.3	9 844.6	42 8	279 153.9
	September	236 888.9	182 350.7	21 187.8	68 642.4	7 192.6	1 581.5	517 823.9	152 645.0	64 394.3	13 957.1	48 893.7	9 113.9	40 3	286 844.3
	October	236 037.8	168 066.4	26 060.5	68 571.1	6 002.4	943.8	523 882.0	155 811.1	65 491.5	13 267.9	45 403.2	9 016.9	42 2	291 364.3
	November	242 677.2	203 721.2	33 547.5	69 980.3	4 866.8	2 173.1	553 966.2	155 809.3	61 717.3	13 783.6	43 326.4	10 236.0	767.5	285 540.1
	December	271 130.4	198 178.4	26 859.1	67 488.9	6 477.2	3 304.7	573 448.7	159 845.0	54 656.3	13 533.6	44 297.3	8 853.0	33 3	281 018.5
2017	January <sup>(*)</sup>	268 559.2	210 634.7	28 199.7	70 328.1	4 436.9	2 551.9	584 710.5	180 620.0	48 188.4	15 065.5	45 225.4	8 500.3	33 3	297 616.7
	February <sup>(*)</sup>	281 298.3	225 330.0	30 702.6	72 190.7	4 910.0	1 344.5	615 774.1	164 586.9	60 003.9	14 401.4	44 545.1	8 526.2	32 2	292 075.7
	March <sup>(*)</sup>	291 428.5	215 873.4	32 371.0	80 924.8	7 333.4	2 300.1	630 231.2	166 280.7	70 629.7	16 122.8	42 960.0	8 556.9	33 0	304 583.1
	April (p)	306 150.4	242 742.1	26 554.6	85 284.8	7 484.5	1 571.2	669 767.6	168 106.9	63 535.7	14 929.5	40 828.8	8 566.9	34 0	296 003.9
	May <sup>(*)</sup>	322 781.0	248 146.8	28 367.1	77 651.4	8 244.8	2 233.0	687 454.1	171 462.9	55 007.3	18 801.4	43 526.2	8 608.3	36 2	297 444.3
	June <sup>(*)</sup>	325 430.7	248 604.4	24 250.9	91 412.1	7 254.9	1 859.6	696 812.8	172 695.1	70 180.1	14 047.3	43 319.9	6 586.0	31 5	306 859.9
	July <sup>(*)</sup>	340 537.9	234 219.8	31 547.2	81 639.7	7 104.7	1 813.0	698 762.1	173 210.3	78 583.0	14 396.8	44 743.3	7 875.8	31.7	318 840.7

Source: Compiled from informations provided by BRB, Commercial banks, Microfinance Institutions (from December 2010) and CCP

**BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER**  
(In million of BIF)

II.10.2

Period	Description	Demand deposits							Time deposits				
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other nonfinancial corporations	Public nonfinancial corporations	Other accounts	Total
2012	99 717,2	21 633,8	9 205,0	746,1	-	1 230,3	132 532,4	1 474,9	-	-	-	-	1 474,9
2013	103 026,8	21 355,6	6 290,5	723,1	-	811,8	132 207,8	3 888,4	-	-	-	-	3 888,4
2014	73 871,7	33 637,5	6 898,8	43 029,1	-	684,1	158 121,2	3 824,5	1 323,0	255,3	1 102,7	6 505,5	6 505,5
2015	53 895,1	41 922,5	2 806,0	21 108,9	42,2	69,9	119 844,6	4 997,8	7 233,1	1 770,9	1 405,4	15 407,2	15 407,2
2016	44 907,2	27 568,2	1 049,3	7 985,5	0,3	70,5	81 581,0	4 011,7	6 054,4	1 281,8	1 041,1	12 389,0	12 389,0
2014 March	105 568,0	31 952,2	6 564,4	580,5	-	790,3	145 455,4	3 485,9	1 060,0	59,1	-	4 605,0	4 605,0
June	107 807,0	24 122,3	5 605,3	557,0	-	769,2	138 860,8	4 982,4	2 069,8	58,7	-	7 110,9	7 110,9
September	111 847,7	22 312,7	8 018,5	682,7	-	692,7	143 554,3	4 788,6	1 018,3	0,2	-	5 807,1	5 807,1
December	73 871,7	33 637,5	6 898,8	43 029,1	-	684,1	158 121,2	3 824,5	1 323,0	255,3	1 102,7	6 505,5	6 505,5
2015 March	70 730,2	22 711,2	7 761,5	42 388,5	-	684,1	144 275,5	3 744,7	198,8	238,1	1 104,4	5 286,0	5 286,0
June	73 692,7	21 336,9	5 543,0	30 067,4	-	8,0	130 648,0	3 908,9	244,1	30,8	1 409,8	5 593,6	5 593,6
September	74 071,8	23 412,3	3 366,2	34 361,1	-	8,0	135 219,4	3 757,9	-	-	1 717,8	5 475,7	5 475,7
December	53 895,1	41 922,5	2 806,0	21 108,9	42,2	69,9	119 844,6	4 997,8	7 233,1	1 770,9	1 405,4	15 407,2	15 407,2
2016 March	55 437,3	31 312,4	1 348,6	12 206,4	0,2	72,8	100 377,7	3 783,4	2 757,4	6 063,3	5 432,6	18 036,7	18 036,7
June	57 067,9	29 529,0	2 371,4	9 249,5	40,8	72,5	98 331,1	3 647,6	6 265,9	5 734,7	2,7	15 650,9	15 650,9
September	35 650,7	45 148,8	2 606,0	11 505,2	0,3	74,3	94 985,3	3 580,4	5 977,8	723,7	1 785,1	12 067,0	12 067,0
December	44 907,2	27 568,2	1 049,3	7 985,5	0,3	70,5	81 581,0	4 011,7	6 054,4	1 281,8	1 041,1	12 389,0	12 389,0
2017 March	52 038,7	28 593,1	1 147,6	4 516,5	1,3	72,0	86 369,2	3 681,3	6 397,9	582,3	28,4	10 689,9	10 689,9
June	55 237,5	28 654,1	1 035,2	4 172,3	1,3	0,0	89 100,4	3 362,3	11 046,4	600,8	28,8	15 038,3	15 038,3
2015 July	73 049,4	21 338,8	8 613,5	34 693,4	-	8,0	137 703,1	4 325,8	-	-	1 603,9	5 929,7	5 929,7
August	75 030,5	24 707,9	7 967,9	35 963,0	-	8,0	143 677,3	3 830,3	-	-	1 608,0	5 438,3	5 438,3
September	74 071,8	23 412,3	3 366,2	34 361,1	-	8,0	135 219,4	3 757,9	-	-	1 717,8	5 475,7	5 475,7
October	72 015,4	19 051,7	4 912,3	33 120,2	-	8,0	129 107,6	4 303,7	-	-	1 721,1	6 024,8	6 024,8
November	54 393,0	33 998,1	3 332,4	32 387,2	-	67,6	124 178,3	5 113,6	8 225,9	3 301,1	1 316,9	17 957,5	17 957,5
December	53 895,1	41 922,5	2 806,0	21 108,9	42,2	69,9	119 844,6	4 997,8	7 233,1	1 770,9	1 405,4	15 407,2	15 407,2
2016 January	55 790,6	41 719,0	1 833,4	20 256,9	0,2	70,0	119 670,1	6 112,9	5 733,1	1 976,4	1 376,6	15 199,0	15 199,0
February	55 445,7	38 956,9	755,3	20 985,0	0,1	70,4	116 213,4	4 960,5	7 060,3	6 227,6	1 333,8	19 582,2	19 582,2
March	55 437,3	31 312,4	1 348,6	12 206,4	0,2	72,8	100 377,7	3 783,4	2 757,4	6 063,3	5 432,6	18 036,7	18 036,7
April	50 870,8	40 306,8	2 553,3	13 122,4	0,3	74,0	106 927,6	3 688,2	6 367,7	5 860,9	241,5	16 158,3	16 158,3
May	51 582,3	31 755,6	640,8	11 274,4	40,7	72,7	95 366,5	3 813,1	6 456,6	6 036,0	131,2	16 436,9	16 436,9
June	57 067,9	29 529,0	2 371,4	9 249,5	40,8	72,5	98 331,1	3 647,6	6 265,9	5 734,7	2,7	15 650,9	15 650,9
July	46 612,9	34 038,3	2 492,9	12 387,2	41,0	72,8	95 645,1	3 764,7	2 321,8	1 077,3	5 425,4	12 589,2	12 589,2
August	40 959,4	38 081,8	2 398,3	7 931,7	0,3	73,5	89 445,0	3 442,1	2 967,4	890,2	5 419,3	12 719,0	12 719,0
September	35 650,7	45 148,8	2 606,0	11 505,2	0,3	74,3	94 985,3	3 580,4	5 977,8	723,7	1 785,1	12 067,0	12 067,0
October	46 337,6	38 419,7	2 170,2	3 543,1	0,2	72,9	90 543,7	3 526,7	6 443,2	928,4	1 093,0	11 991,3	11 991,3
November	44 027,3	35 831,1	2 449,9	7 129,9	0,2	70,8	89 509,2	3 956,4	6 305,4	659,4	1 037,3	11 958,5	11 958,5
December	44 907,2	27 568,2	1 049,3	7 985,5	0,3	70,5	81 581,0	4 011,7	6 054,4	1 281,8	1 041,1	12 389,0	12 389,0
2017 January	46 887,4	27 862,9	1 146,8	7 549,3	0,3	71,6	83 518,3	4 465,4	6 165,6	159,5	28,2	10 818,7	10 818,7
February	51 788,2	28 744,0	569,6	4 204,1	1,3	71,2	85 378,4	3 982,9	6 187,0	578,6	28,1	10 776,6	10 776,6
March	52 038,7	28 593,1	1 147,6	4 516,5	1,3	72,0	86 369,2	3 681,3	6 397,9	582,3	28,4	10 689,9	10 689,9
April	53 364,2	27 501,4	636,5	4 119,5	1,3	8,2	85 631,1	3 771,5	7 447,8	612,9	2,8	11 835,0	11 835,0
May	56 337,6	26 477,1	770,9	4 255,4	1,4	8,2	87 850,6	3 587,2	6 736,5	594,1	934,9	11 852,7	11 852,7
June	55 237,5	28 654,1	1 035,2	4 172,3	1,3	0,0	89 100,4	3 362,3	11 046,4	600,8	28,8	15 038,3	15 038,3
July	56 090,2	33 286,3	892,7	32 915,0	1,3	0,0	123 185,5	3 625,6	11 102,2	687,9	697,6	16 113,3	16 113,3

Source: Compiled from informations provided by BRB and Commercial banks

**DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1)**  
 (In million of BIF)

Period	Description	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL
			Not more than 1 month	Not more than 1 year	Not more than 2 years	More than 2 years				
2012			41 738.2	63 584.9	77 255.3	17 690.6	3 804.6	162 335.4	4 627.7	208 701.3
2013			43 568.2	73 372.6	90 386.8	19 743.8	2 986.1	186 489.3	5 968.9	236 026.4
2014			50 762.0	61 404.5	50 628.1	90 775.3	17 679.7	183 900.8	7 140.8	210 176.2
2015			59 594.2	71 180.9	47 310.9	94 633.8	9 209.9	15 316.5	165 929.8	239 914.8
2016							6 912.2	13 827.0	182 683.9	581.9
2014	March		44 630.1	76 925.5	90 863.6	17 826.1	1 886.4	204 479.8	5 906.2	255 016.1
June			44 083.5	65 104.2	92 806.9	17 831.6	1 948.1	195 023.8	6 323.8	245 431.1
September			44 529.3	62 957.5	104 757.4	16 988.3	4 507.9	189 211.1	6 083.3	239 823.7
December			50 762.0	61 404.5	99 703.9	17 112.7	5 679.7	183 900.8	7 140.8	248 309.1
2015	March		49 770.2	57 674.5	104 300.3	18 420.6	1 452.6	194 916.0	7 982.9	257 955.1
June			48 453.6	57 466.6	104 289.3	18 425.8	1 459.9	199 541.6	6 132.4	261 721.2
September			48 435.2	71 155.0	101 179.2	18 335.9	1 418.7	204 857.9	6 811.0	265 579.8
December			58 594.2	50 628.1	90 775.3	9 209.9	15 316.5	165 929.8	7 191.4	249 131.8
2016	March		61 589.5	83 032.9	93 892.2	19 213.3	861.8	178 990.2	8 652.3	245 232.0
June			59 037.6	64 542.9	95 361.6	19 439.9	1 049.3	180 393.7	6 617.0	246 048.3
September			64 576.1	53 256.8	99 827.3	13 169.5	6 920.1	173 173.7	172.3	237 922.1
December			71 180.9	47 310.9	94 633.8	6 912.2	13 827.0	162 683.9	581.9	234 446.7
2017	March		72 117.2	64 472.2	95 969.4	11 686.1	7 511.2	179 638.9	581.5	252 337.6
June			75 919.2	55 203.6	100 655.0	13 798.5	6 059.3	175 716.4	460.0	252 095.6
2015	Jully		48 738.5	67 660.5	102 413.4	18 055.1	1 041.6	203 170.6	8 095.1	260 004.2
August			48 519.8	66 950.0	101 098.3	18 383.4	1 153.1	201 584.8	6 986.4	257 091.0
September			48 435.2	71 155.0	101 179.2	18 335.9	1 187.8	204 857.9	6 811.0	261 104.1
October			49 790.1	73 064.3	103 819.4	18 071.0	1 1825.6	208 780.3	7 567.4	264 127.8
November			55 533.9	47 085.5	97 691.3	14 554.6	8 114.1	185 445.5	8 911.4	227 890.8
December			59 594.2	50 628.1	90 775.3	9 209.9	15 316.5	165 929.8	7 191.4	232 715.4
2016	January		58 924.1	54 803.3	97 717.8	9 350.2	10 533.6	172 404.9	7 182.9	238 511.9
February			57 022.7	86 671.5	86 671.5	18 070.9	849.3	162 650.9	6 889.8	228 363.4
March			61 589.5	63 032.9	93 892.2	19 213.3	851.8	176 990.2	6 652.3	245 232.0
April			59 092.8	53 745.0	106 960.9	18 337.2	858.6	179 901.7	7 420.0	246 414.5
May			60 431.2	60 964.8	104 696.9	19 465.4	1 065.5	185 983.6	6 439.1	252 053.9
June			59 037.6	64 542.9	85 361.6	18 439.9	1 049.3	180 393.7	6 617.0	246 083.3
July			65 171.2	53 212.9	10 067.8	16 647.4	6 227.8	175 206.0	541.1	240 918.3
August			64 802.6	53 715.4	97 948.8	13 342.1	6 813.6	171 819.9	530.1	237 152.6
September			64 578.1	53 268.8	99 827.3	13 169.5	6 920.1	173 173.7	172.3	237 922.1
October			66 225.3	57 023.1	95 147.4	14 282.5	5 778.9	172 229.9	532.0	238 987.2
November			66 459.4	55 609.5	88 844.1	13 190.6	6 351.2	163 995.4	530.8	230 985.6
December			71 180.9	47 310.9	94 633.8	6 912.2	13 827.0	162 683.9	581.9	234 446.7
2017	January		72 140.3	49 070.7	110 900.8	13 099.5	5 238.9	179 117.9	581.6	251 039.8
February			75 111.1	94 969.1	94 074.3	12 907.5	6 535.9	163 486.8	580.7	239 178.6
March			72 117.2	64 472.2	95 969.4	11 686.1	7 511.2	179 638.9	581.5	252 337.6
April			74 206.5	55 925.8	85 658.3	11 910.4	4 114.6	167 608.1	530.9	242 346.5
May			72 802.8	53 096.4	96 710.5	11 702.0	8 771.2	171 280.1	460.0	244 542.9
June			75 919.2	55 203.6	106 655.0	13 798.5	6 059.3	175 718.4	460.0	252 095.6
July			75 798.5	53 838.7	106 449.0	11 433.6	10 143.3	181 864.6	460.0	258 121.1

(1): Including governmental sector deposits

Source: Compiled from informations provided by commercial banks

## BANKING SYSTEM RISK

II.12

(In million of BIF)

Period	LOANS											TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS		
	Short-term loans					Medium-term loans			Long-term loans							
	Description	Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	Total	Housing	Equipment and various	Total				
2012	8 670,6	10 386,6	2 652,5	460 288,8	481 998,5	32 498,1	151 216,1	183 714,2	16 420,8	21 741,1	38 161,9	703 874,6	68 758,7	772 633,3		
2013	27 883,9	6 959,1	3 893,5	469 767,3	508 503,8	27 499,2	182 002,6	209 501,8	19 923,2	35 392,1	55 315,3	773 320,9	86 828,2	860 149,1		
2014	14 479,8	1 179,6	5 745,1	524 635,9	546 040,4	20 459,5	192 646,5	213 106,0	32 849,9	71 698,2	104 548,1	863 694,5	90 359,4	954 053,9		
2015	166 493,1	6 807,3	5 745,1	394 108,1	573 153,6	17 564,2	162 563,8	180 128,0	62 507,2	54 034,8	116 542,0	869 823,6	84 709,4	954 533,0		
2016	199 717,1	438,6	3 280,3	402 330,6	605 766,6	21 756,2	174 051,6	195 807,8	67 282,9	53 730,9	121 013,8	922 588,2	65 142,4	987 730,6		
2014 March	29 163,9	3 429,7	2 473,4	488 311,0	523 378,0	27 124,3	176 360,3	203 484,6	20 450,2	33 467,5	53 917,7	780 780,3	87 233,2	868 013,5		
June	29 476,4	8 897,8	2 782,2	499 249,3	540 385,7	27 046,1	177 298,6	204 344,7	24 685,0	43 095,2	67 780,2	812 510,6	84 208,6	896 719,2		
September	12 049,0	9 326,8	2 205,0	515 680,9	539 261,7	28 163,9	177 514,0	205 677,9	22 031,6	69 409,6	91 441,2	836 380,8	83 066,0	919 446,8		
December	14 479,8	1 179,6	5 745,1	524 635,9	546 040,4	20 459,5	192 646,5	213 106,0	32 849,9	71 698,2	104 548,1	863 694,5	90 359,4	954 053,9		
2015 March	17 593,9	948,0	2 852,2	518 073,1	539 467,2	19 733,3	198 106,0	217 839,3	34 738,8	64 074,9	98 813,7	856 120,2	78 483,1	934 603,3		
June	17 841,1	16 301,6	5 054,2	522 406,1	561 603,0	18 397,8	194 241,8	212 639,6	35 141,1	69 475,3	104 616,4	878 859,0	77 819,0	956 678,0		
September	22 750,2	21 264,1	3 956,8	522 810,6	570 781,7	18 375,3	191 513,8	209 889,1	35 044,7	71 652,9	106 697,6	887 368,4	43 778,4	931 146,8		
December	166 493,1	6 807,3	5 745,1	394 108,1	573 153,6	17 564,2	162 563,8	180 128,0	62 507,2	54 034,8	116 542,0	869 823,6	84 709,4	954 533,0		
2016 March	180 926,0	2 709,9	5 282,1	401 229,0	590 147,0	17 676,2	167 708,0	185 384,2	65 125,7	49 837,8	114 963,5	890 494,7	65 419,9	955 914,6		
June	188 769,1	1 715,2	5 600,2	428 977,6	625 062,1	18 509,7	166 010,9	184 520,6	64 799,4	49 591,6	114 391,0	923 973,7	109 937,6	1 033 911,3		
September	189 108,4	2 656,9	4 825,7	434 500,6	631 091,6	20 840,0	176 016,1	196 856,1	63 979,3	51 445,5	115 424,8	943 372,5	72 466,0	1 015 838,5		
December	199 717,1	438,6	3 280,3	402 330,6	605 766,6	21 756,2	174 051,6	195 807,8	67 282,9	53 730,9	121 013,8	922 588,2	65 142,4	987 730,6		
2017 March	135 680,7	5 956,6	1 811,7	404 624,0	548 073,0	21 987,1	168 172,9	190 160,0	70 224,5	57 444,7	127 669,2	865 902,2	75 183,5	941 085,7		
June	140 451,2	10 841,3	2 222,3	437 639,3	591 154,1	21 867,5	178 752,2	200 619,7	76 125,1	54 124,4	130 249,5	922 023,3	40 951,8	962 975,1		
2015 July	17 053,9	19 153,6	4 536,4	526 307,8	567 051,7	18 259,1	191 028,4	209 287,5	35 104,3	70 702,9	105 807,2	882 146,4	86 095,9	968 242,3		
August	21 136,6	20 936,0	4 096,3	515 110,3	561 279,2	18 670,7	197 921,2	216 591,9	35 379,1	71 407,8	106 786,9	884 658,0	72 370,9	957 028,9		
September	22 750,2	21 264,1	3 956,8	522 810,6	570 781,7	18 375,3	191 513,8	209 889,1	35 044,7	71 652,9	106 697,6	887 368,4	43 778,4	931 146,8		
October	20 561,3	18 146,1	3 975,5	523 887,8	566 570,7	18 926,0	184 904,2	203 830,2	37 852,0	71 308,3	109 160,3	879 561,2	57 922,4	937 483,6		
November	164 284,1	9 523,2	11 144,8	409 498,8	594 450,9	18 540,3	162 616,5	181 156,8	63 262,2	51 573,0	114 835,2	890 442,9	38 288,8	928 741,7		
December	166 493,1	6 807,3	5 745,1	394 108,1	573 153,6	17 564,2	162 563,8	180 128,0	62 507,2	54 034,8	116 542,0	869 823,6	84 709,4	954 533,0		
2016 January	178 092,9	5 608,2	5 751,2	398 301,8	587 754,1	17 668,3	162 720,3	180 388,6	64 902,1	51 990,6	116 892,7	885 035,4	83 258,0	968 293,4		
February	183 680,0	3 600,2	4 880,4	400 357,0	592 517,6	17 961,6	159 341,5	177 303,1	66 562,4	49 910,9	116 473,3	886 294,0	76 793,9	963 087,9		
March	180 926,0	2 709,9	5 282,1	401 229,0	590 147,0	17 676,2	167 708,0	185 384,2	65 125,7	49 837,8	114 963,5	890 494,7	65 419,9	955 914,6		
April	181 159,0	5 827,7	2 533,8	398 335,6	587 856,1	17 791,6	169 913,6	187 705,2	65 827,3	49 700,0	115 527,3	891 088,6	75 210,3	966 298,9		
May	183 581,0	5 867,8	2 196,9	410 446,7	602 092,4	17 867,3	172 020,7	189 888,0	62 927,0	52 058,6	114 985,6	906 966,0	77 045,1	984 011,1		
June	188 769,1	1 715,2	5 600,2	428 977,6	625 062,1	18 509,7	166 010,9	184 520,6	64 799,4	49 591,6	114 391,0	923 973,7	109 937,6	1 033 911,3		
July	189 199,4	4 680,0	5 474,6	427 566,8	626 920,8	18 821,5	163 110,6	181 932,1	64 997,8	49 801,7	114 799,5	923 652,4	99 336,5	1 022 988,9		
August	188 270,1	3 286,1	5 546,7	432 084,0	629 186,9	20 121,0	184 095,9	204 216,9	67 489,8	46 517,7	114 007,5	947 411,3	97 926,9	1 045 338,2		
September	189 108,4	2 656,9	4 825,7	434 500,6	631 091,6	20 840,0	176 016,1	196 856,1	63 979,3	51 445,5	115 424,8	943 372,5	72 466,0	1 015 838,5		
October	189 572,4	1 763,9	4 400,2	430 948,9	626 685,4	20 879,3	173 508,3	194 387,6	68 753,3	49 043,7	117 797,0	938 870,0	69 409,9	1 008 279,9		
November	190 890,8	909,9	3 679,8	416 045,3	611 325,8	21 524,9	179 760,1	201 285,0	69 455,0	50 289,6	119 744,6	932 355,4	70 049,3	1 002 404,7		
December	199 717,1	438,6	3 280,3	402 330,6	605 766,6	21 756,2	174 051,6	195 807,8	67 282,9	53 730,9	121 013,8	922 588,2	65 142,4	987 730,6		
2017 January	195 922,5	5 354,4	2 366,2	394 249,4	597 892,5	21 338,8	160 421,3	181 760,1	74 119,3	64 192,8	138 312,1	917 984,7	61 851,7	979 816,4		
February	137 801,8	6 198,3	2 365,0	402 089,8	548 454,9	30 658,7	159 625,1	190 283,8	76 410,9	54 164,8	130 575,7	869 314,4	59 889,0	929 203,4		
March	135 680,7	5 956,6	1 811,7	404 624,0	548 073,0	21 987,1	168 172,9	190 160,0	70 224,5	57 444,7	127 689,2	865 902,2	75 183,5	941 085,7		
April	140 439,7	3 680,9	1 982,8	393 419,0	539 522,4	21 741,0	170 510,8	192 251,8	75 595,1	55 469,2	131 064,3	862 838,5	75 183,5	938 022,0		
May	139 780,8	4 853,1	2 251,1	412 222,8	559 107,8	21 309,0	173 215,7	194 524,7	73 703,3	51 564,2	125 267,5	878 900,0	47 311,9	926 211,9		
June	140 451,2	10 841,3	2 222,3	437 639,3	591 154,1	21 867,5	178 752,2	200 619,7	76 125,1	54 124,4	130 249,5	922 023,3	40 951,8	962 975,1		
July	137 017,2	9 798,8	2 467,1	453 778,5	603 061,6	21 877,2	178 734,3	200 611,5	76 721,4	60 318,6	137 040,0	940 713,1	78 257,5	1 018 970,6		

Source: Compiled from informations provided by Commercial banks, Other financial intermediaries and Microfinance institutions (from December 2010)

**LOANS BY ACTIVITY SECTOR ( 1 )**  
 (In million of BIF)

<i>Period</i>	<i>Description</i>	<i>Housing</i>	<i>Other constructions</i>	<i>Industry</i>	<i>Trade</i>	<i>Hospitality and Tourism</i>	<i>Agriculture</i>	<i>Craft</i>	<i>Coffee</i>	<i>Other</i>	<i>TOTAL</i>
2012		52 420,0	2 288,0	32 871,4	361 388,1	20 206,7	2 416,1	2,7	10 386,6	169 781,1	651 760,7
2013		47 944,1	3 995,1	42 262,7	364 183,3	25 710,4	2 888,0	-	6 959,1	206 356,8	700 299,5
2014		71 856,2	8 211,1	58 262,9	361 452,6	36 260,7	4 398,7	576,2	2 209,2	291 304,4	818 547,8
2015		78 983,9	37 388,1	119 717,9	236 010,9	57 906,7	24 451,7	698,4	20 693,0	225 248,8	801 099,4
2016		92 849,1	31 920,9	93 114,2	239 834,2	58 131,0	25 379,8	510,6	8 714,2	261 323,4	811 777,4
2014	March	48 679,6	4 169,7	51 636,6	351 656,0	33 061,5	3 042,3	789,2	3 429,6	207 755,1	704 219,6
	June	50 105,1	5 474,4	54 542,4	350 552,0	32 087,4	2 731,2	712,6	8 897,7	229 217,6	734 320,4
	September	64 598,1	5 537,9	58 888,9	333 194,1	32 267,4	4 762,9	684,4	8 632,2	242 373,3	750 939,2
	December	71 856,2	8 211,1	58 262,9	361 452,6	20 276,5	4 398,7	576,2	2 209,2	291 304,4	818 547,8
2015	March	54 705,5	15 163,6	54 642,7	344 841,8	32 063,0	4 383,1	780,9	5 643,8	290 223,9	802 448,3
	June	53 782,6	15 877,0	49 627,0	345 957,7	36 420,3	3 784,5	884,1	23 943,4	290 072,0	820 358,6
	September	56 708,9	17 349,8	51 032,3	341 063,0	37 387,4	4 411,5	797,3	28 488,8	287 657,8	824 896,8
	December	78 983,9	37 388,1	119 717,9	236 010,9	57 906,7	24 451,7	698,4	20 693,0	225 248,8	801 099,4
2016	March	78 597,0	35 654,2	99 770,4	242 568,1	60 425,3	26 700,2	596,1	11 115,3	251 757,9	807 184,5
	June	84 182,3	36 462,4	97 862,0	264 456,2	59 411,2	492,1	16 862,1	2 242,1	829 107,8	839 862,5
	September	84 814,0	35 757,9	99 398,2	246 817,3	60 992,0	26 567,7	536,3	17 032,9	267 946,2	824 896,8
	December	92 849,1	31 920,9	93 114,2	239 834,2	58 131,0	25 379,8	510,6	8 714,2	261 323,4	811 777,4
2017	March	94 155,9	27 993,9	93 768,8	219 230,3	48 802,1	19 661,5	591,9	5 743,6	240 322,6	750 270,6
	June	100 397,6	26 561,7	90 100,6	224 189,4	50 055,1	18 483,4	801,4	19 697,0	273 801,8	804 088,0
2015	July	55 554,4	15 801,1	50 055,3	338 615,5	36 078,6	4 106,1	2 564,6	29 700,8	292 610,8	825 087,2
	August	55 943,3	13 466,5	50 160,0	338 353,7	36 612,9	4 741,3	741,3	29 466,0	293 432,1	822 917,1
	September	56 708,9	17 349,8	51 032,3	341 063,0	37 387,4	4 411,5	797,3	28 488,8	287 657,8	824 896,8
	October	57 360,1	15 378,6	53 334,4	337 093,7	36 691,3	3 792,6	799,0	25 449,5	290 662,7	820 561,9
	November	79 288,1	40 457,7	120 694,1	263 591,2	52 052,3	24 801,2	1 002,7	24 268,9	220 554,9	826 711,1
	December	78 983,9	37 388,1	119 717,9	236 010,9	57 906,7	24 451,7	698,4	20 693,0	225 248,8	801 099,4
2016	January	76 885,9	38 783,1	101 627,9	259 316,1	60 070,4	25 181,5	541,9	17 627,5	230 362,5	810 396,8
	February	79 767,9	36 154,2	100 941,5	261 894,1	59 966,6	25 312,7	635,9	14 795,0	226 451,1	805 919,0
	March	78 597,0	35 654,2	99 770,4	242 568,1	60 425,3	26 700,2	596,1	11 115,3	251 757,9	807 184,5
	April	78 524,7	31 879,0	100 899,4	238 342,1	61 231,4	25 617,6	564,4	10 479,3	258 168,5	805 706,4
	May	82 241,9	30 155,1	98 541,2	242 462,0	59 842,4	26 536,5	581,5	11 895,4	258 746,6	811 002,6
	June	84 182,3	36 462,4	97 862,0	264 456,2	59 862,1	26 993,4	492,1	16 862,1	242 386,1	829 107,8
	July	85 657,8	34 422,7	91 376,9	272 735,6	58 745,8	27 147,3	530,3	20 981,2	237 165,4	828 763,0
	August	87 904,3	34 443,6	91 847,5	277 329,6	59 365,1	25 397,4	584,4	21 721,1	233 384,3	831 977,3
	September	84 814,0	35 757,9	99 398,2	246 817,3	60 992,0	26 567,7	536,3	17 032,9	267 946,2	839 862,5
	October	90 604,0	37 120,9	96 434,3	248 642,3	59 743,7	26 560,7	500,4	13 339,9	262 248,7	835 194,9
	November	109 537,8	33 499,5	95 086,7	233 062,4	57 979,2	27 363,8	500,9	9 534,6	262 362,8	828 927,7
	December	92 849,1	31 920,9	93 114,2	239 834,2	58 131,0	25 379,8	510,6	8 714,2	261 323,4	811 777,4
2017	January	94 597,5	34 441,9	91 390,7	233 997,7	59 733,3	25 651,7	555,7	6 314,4	257 395,8	804 078,7
	February	93 898,6	31 020,4	89 177,7	216 555,3	50 315,2	20 606,7	614,0	5 333,5	244 106,3	751 627,7
	March	94 155,9	27 993,9	93 768,8	219 230,3	48 802,1	19 661,5	591,9	5 743,6	240 322,6	750 270,6
	April	93 102,7	25 715,3	93 430,3	210 849,8	48 593,7	19 241,1	477,5	6 318,8	250 448,8	748 178,0
	May	94 136,8	25 597,0	90 437,7	210 851,5	47 647,5	19 094,2	457,0	9 053,5	265 197,5	762 472,7
	June	100 397,6	26 561,7	90 100,6	224 189,4	50 055,1	18 483,4	801,4	19 697,0	273 801,8	804 088,0
	July	101 323,7	28 037,3	91 182,8	242 982,7	49 208,7	18 239,8	875,9	21 475,7	268 017,4	821 344,0

(1): Including loans to central government, government agencies and local Government  
 Source: Compiled from informations provided by Commercial banks, Other financial intermediaries and Microfinance Institutions

		LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)						II.14	
Description	Period	Short-term		Medium-term		Long-term		Total	
		Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans
2012		375 660,7	41 448,6	181 820,6	13 991,8	37 766,1	1 072,9	595 247,4	56 513,3
2013		368 888,5	51 587,7	204 539,7	18 513,8	55 677,6	1 092,2	629 105,8	71 193,7
2014	March	374 417,8	69 744,9	219 611,2	24 871,0	125 842,5	4 060,4	719 871,5	98 676,3
2014	September	334 591,0	112 741,6	210 296,4	21 741,8	114 789,9	6 938,7	659 677,3	141 422,1
2014	December	307 292,2	132 116,1	212 099,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7
2015	March	370 708,3	59 422,4	198 876,4	19 390,3	53 754,0	2 068,3	623 338,7	80 880,9
2015	June	377 354,4	66 648,9	199 654,7	22 154,9	65 572,8	2 934,7	642 581,9	91 738,5
2015	September	356 247,8	69 056,4	209 685,7	25 548,8	85 454,1	4 948,4	851 387,6	99 551,6
2015	December	374 417,8	69 744,9	219 611,2	24 871,0	125 842,5	4 060,4	719 871,5	98 676,3
2016	March	367 572,6	70 480,7	249 972,7	24 221,3	96 022,8	4 178,1	703 568,1	98 880,2
2016	June	375 434,3	75 885,4	233 630,3	29 918,9	97 698,3	7 791,3	706 763,0	113 595,6
2016	September	372 566,5	82 109,6	232 921,3	29 296,4	96 988,6	11 016,2	702 474,6	122 422,6
2016	December	334 591,0	112 741,6	210 296,4	21 741,8	114 789,9	6 938,7	659 677,3	141 422,1
2017	March	332 007,7	116 525,2	213 007,6	22 708,3	115 568,1	7 367,6	660 583,4	146 601,1
2017	June	351 868,5	100 323,3	208 994,1	44 201,9	114 679,9	9 040,1	675 542,5	153 565,3
2017	September	339 503,0	123 501,8	223 168,1	24 970,2	118 898,8	9 820,6	681 569,9	158 292,6
2017	December	307 292,2	132 116,1	212 099,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7
2018	March	306 720,7	78 003,7	213 329,8	16 212,0	127 453,5	8 550,9	847 504,0	102 766,6
2018	June	342 927,4	83 049,6	221 911,9	16 973,8	130 820,8	8 404,5	695 660,1	108 427,9
2015	July	367 522,7	79 580,4	243 804,4	27 782,8	95 838,2	10 558,8	707 165,3	117 922,0
2015	August	368 499,7	79 250,5	240 078,4	29 033,3	96 958,3	11 096,8	703 536,4	119 380,6
2015	September	372 566,5	82 109,6	232 921,3	29 296,4	96 988,6	11 016,2	702 474,6	122 422,8
2015	October	368 736,1	78 761,3	233 666,4	28 976,1	99 010,6	11 411,4	701 413,1	119 148,6
2015	November	387 578,3	71 689,7	217 053,4	26 487,1	115 474,8	8 427,8	720 106,5	106 604,6
2015	December	334 591,0	112 741,6	210 296,4	21 741,8	114 789,9	6 938,7	659 677,3	141 422,1
2016	January	342 778,5	93 498,5	207 904,4	41 581,8	117 314,7	7 318,9	667 997,6	142 399,2
2016	February	338 918,1	95 447,3	205 002,5	41 799,0	116 397,0	7 355,1	661 317,6	144 601,4
2016	March	337 007,7	116 525,2	213 007,6	22 708,3	108 568,1	7 387,6	660 583,4	146 601,1
2016	April	329 304,5	98 847,3	213 930,9	42 257,9	113 603,2	7 782,6	656 838,6	148 887,8
2016	May	328 438,9	99 745,3	217 097,2	43 318,4	112 563,0	9 639,8	658 099,1	152 903,5
2016	June	351 868,5	100 323,3	208 994,1	44 201,9	114 679,9	9 040,1	675 542,5	153 565,3
2016	July	355 237,2	109 456,0	204 096,6	42 280,4	108 496,0	9 196,1	667 830,5	160 932,5
2016	August	358 495,5	108 839,5	204 149,7	42 280,5	109 016,0	9 196,1	671 661,2	160 316,1
2016	September	339 503,0	123 501,8	223 168,1	24 970,2	118 898,8	9 820,6	681 569,9	158 292,6
2016	October	321 559,2	122 360,7	222 322,8	24 820,9	121 131,7	9 678,6	678 013,7	157 181,2
2016	November	317 086,3	114 564,4	227 971,0	35 261,5	124 276,7	9 767,8	669 334,0	159 593,7
2016	December	307 292,2	132 116,1	212 099,4	25 205,5	125 378,1	9 776,1	644 679,7	167 097,7
2017	January	293 470,3	131 433,5	215 735,2	25 125,4	128 518,7	9 795,6	637 724,2	166 354,5
2017	February	298 741,6	87 233,0	210 181,8	14 731,3	130 560,0	10 180,0	639 483,4	112 144,3
2017	March	306 720,7	78 003,7	213 329,8	16 212,0	127 453,5	8 550,9	647 504,0	102 766,6
2017	April	295 218,0	81 810,1	215 343,7	17 052,6	131 619,7	7 133,9	642 181,4	105 996,6
2017	May	302 769,5	81 561,3	219 664,7	17 037,3	132 507,8	8 932,1	654 942,0	107 530,7
2017	June	342 927,4	83 049,6	221 911,9	16 973,8	130 820,8	8 404,5	685 660,1	108 427,9
2017	July	376 010,4	61 423,1	226 823,6	16 830,9	131 138,5	9 117,5	733 972,5	87 371,5

(1): Including loans to central government, government agencies and local government  
Source: Compiled from informations provided by Commercial banks, Other financial intermediaries and Microfinance institutions.

**WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS**

II.15

(annual rate in percentage,at the end of period )

Period	Description	SHORT- TERM					MEDIUM- TERM			LONG TERM			Overall average
		Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2012		15,41	11,76	16,17	15,53	16,08	15,42	14,57	14,65	13,17	15,33	14,92	15,67
2013		14,96	18,86	16,96	15,80	16,87	15,50	14,84	14,89	13,84	15,46	15,27	16,24
2014		15,38	15,21	17,37	15,69	17,27	16,48	15,59	15,65	12,36	16,20	15,86	16,71
2015		18,78	20,21	17,09	17,80	17,63	16,83	15,52	15,57	13,60	14,83	14,79	16,85
2016		15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2014	March	15,02	14,07	16,96	15,56	16,82	15,60	14,93	14,97	12,51	15,42	15,25	16,26
	June	15,26	14,13	17,15	16,07	17,01	15,58	15,66	15,66	14,95	16,46	16,38	16,63
	September	15,72	14,38	17,23	15,87	17,14	15,34	15,72	15,70	15,04	16,03	15,99	16,67
	December	15,38	15,21	17,37	15,69	17,27	16,48	15,59	15,65	12,36	16,20	15,86	16,71
2015	March	15,35	14,33	17,39	15,01	17,23	14,93	15,66	15,54	13,33	15,92	15,73	16,65
	June	15,71	14,95	17,41	15,33	17,23	15,09	15,39	15,35	14,93	15,31	15,20	16,58
	September	15,98	15,18	17,54	14,95	17,30	15,12	15,44	15,38	14,64	15,37	15,16	16,63
	December	18,78	20,21	17,09	17,80	17,63	16,83	15,52	15,57	13,60	14,83	14,79	16,85
2016	March	15,59	14,94	16,87	17,26	17,10	16,96	15,47	15,53	12,63	13,20	13,19	16,34
	June	15,65	14,55	17,08	16,90	16,93	16,78	16,35	16,37	14,52	14,55	14,55	16,59
	September	15,91	14,71	16,66	17,42	17,16	16,86	15,34	15,40	13,74	14,62	14,59	16,47
	December	15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2017	March	-	14,36	16,92	17,09	17,02	16,94	15,14	15,20	15,56	14,76	1478,00	16,29
	June	15,60	15,05	16,63	16,98	16,85	16,95	15,47	15,52	14,61	14,88	14,87	16,30
2015	July	15,73	14,12	17,47	15,48	17,30	15,95	15,30	15,34	14,03	15,44	15,35	16,61
	August	15,92	14,97	17,61	14,96	17,37	15,62	15,31	15,33	14,67	15,57	15,29	16,67
	September	15,98	15,18	17,54	14,95	17,30	15,12	15,44	15,38	14,64	15,37	15,16	16,63
	October	15,96	15,15	17,61	17,05	17,49	15,14	14,21	14,35	14,72	15,07	14,95	16,36
	November	18,80	20,40	17,70	17,83	17,63	16,71	15,14	15,21	14,02	14,98	14,82	16,71
	December	18,78	20,21	17,09	17,80	17,63	16,83	15,52	15,57	13,60	14,83	14,79	16,85
2016	January	15,67	14,83	16,81	16,87	16,80	16,85	16,28	16,30	13,38	13,29	13,29	16,35
	February	15,56	17,86	16,56	16,46	16,54	16,95	16,27	16,30	12,94	13,32	13,31	16,19
	March	15,59	14,94	16,87	17,26	17,10	16,96	15,47	15,53	12,63	13,20	13,19	16,34
	April	15,61	14,71	17,23	16,83	16,92	16,81	16,27	16,29	12,67	14,26	14,22	16,52
	May	15,63	14,68	17,20	17,00	17,03	16,88	16,22	16,24	14,72	14,57	14,58	16,60
	June	15,65	14,55	17,08	16,90	16,93	16,78	16,35	16,37	14,52	14,55	14,55	16,59
	Jully	15,70	14,81	17,17	16,98	17,00	16,80	16,38	16,40	14,85	14,43	14,45	16,64
	August	15,81	14,85	16,79	17,26	17,08	16,82	15,37	15,42	13,55	14,64	14,60	16,43
	September	15,91	14,71	16,66	17,42	17,16	16,86	15,34	15,40	13,74	14,62	14,59	16,47
	October	15,50	15,03	16,78	17,62	17,34	16,86	15,35	15,40	14,13	14,62	14,58	16,58
	November	15,50	15,12	17,11	17,69	17,49	16,92	15,86	15,90	15,55	14,72	14,72	16,78
	December	15,50	15,20	16,82	17,71	17,44	16,95	15,79	15,83	15,59	14,77	14,78	16,77
2017	January	-	14,98	16,89	17,72	17,47	16,97	15,80	15,84	15,66	14,82	14,83	16,78
	February	-	14,92	16,94	17,02	16,98	16,94	15,13	15,19	15,56	14,84	14,85	16,27
	March	-	14,36	16,92	17,09	17,02	16,94	15,14	15,20	15,56	14,76	14,78	16,29
	April	-	15,22	16,69	16,83	16,79	16,71	15,20	15,25	15,57	14,77	14,78	16,09
	May	-	15,42	16,89	17,04	16,99	16,81	15,19	15,25	16,05	14,86	14,88	16,30
	June	15,60	15,05	16,63	16,98	16,85	16,95	15,47	15,52	14,61	14,88	14,87	16,30
	July	15,63	15,14	16,73	17,00	16,89	16,96	15,26	15,32	15,98	14,85	14,86	16,28

Source : Compiled from informations provided by commercial banks

**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
 (annual rate in percentage, at the end of period)

Period	Description	Demand deposits (1)	Passbook account	TIME DEPOSITS				SAVING CASH NOTES			OVERALL AVERAGE
				Not more than 1 month	Not more than 1 year	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average	
2012		5,95	7,24	9,64	9,83	10,21	9,77	11,50	11,12	11,17	8,75
2013		5,32	7,18	9,87	10,37	10,92	5,44	10,20	10,56	10,62	8,97
2014		5,23	7,34	9,33	10,11	11,32	8,54	9,91	11,50	10,44	8,80
2015		5,28	7,75	8,06	9,39	9,80	11,27	9,03	-	8,57	8,70
2016		4,55	6,84	7,47	7,21	10,69	9,58	7,60	-	8,03	8,30
2014	March	4,16	6,70	8,63	9,90	11,17	8,25	9,67	11,50	9,58	7,21
June		5,55	7,37	9,64	10,28	11,29	5,90	10,08	11,50	10,45	8,60
September		5,66	7,38	9,28	10,26	11,33	8,45	9,97	11,50	10,30	9,04
December		5,23	7,34	9,33	10,11	11,32	8,54	9,91	11,50	10,44	9,05
2015	March	4,16	6,70	8,63	9,90	11,17	8,25	9,67	11,50	9,58	8,60
June		4,29	6,81	8,91	9,96	10,07	8,63	9,68	11,50	9,63	8,68
September		4,49	6,92	8,99	9,82	10,08	9,32	9,62	11,50	9,62	8,60
December		5,28	7,75	8,06	9,39	9,80	11,27	9,03	-	8,57	8,70
2016	March	3,69	8,33	7,90	8,24	11,15	9,72	8,36	-	8,12	7,98
June		4,80	6,86	7,49	8,06	11,12	9,77	8,10	-	8,30	7,65
September		4,43	8,38	7,14	7,86	10,74	9,84	7,90	-	11,09	7,34
December		4,55	6,84	7,47	7,21	10,69	9,58	7,60	-	8,30	7,21
2017	March	4,08	5,49	6,81	6,92	10,56	8,78	7,12	-	7,81	6,56
June		3,54	5,46	6,62	6,72	10,26	9,09	6,94	-	4,80	6,17
2015	July	4,44	6,82	8,97	9,85	10,04	9,36	9,64	11,50	9,43	8,56
August		4,32	6,90	8,86	9,70	11,10	9,33	9,62	10,86	9,31	8,51
September		4,49	6,92	8,99	9,82	10,08	9,32	9,62	11,50	9,24	8,60
October		4,54	6,85	8,50	9,96	11,37	9,68	9,69	11,50	9,32	8,62
November		4,33	7,64	8,29	9,34	11,12	10,65	9,07	11,50	8,71	8,52
December		5,28	7,75	8,06	9,39	10,90	10,68	9,03	-	8,57	8,70
2016	January	5,48	7,63	8,12	8,86	11,14	9,96	8,76	-	8,55	8,52
February		3,93	7,64	7,95	8,70	11,06	8,91	8,54	-	8,92	8,18
March		3,69	8,33	7,90	8,24	11,15	9,72	8,36	-	8,12	7,98
April		4,71	7,39	7,56	8,19	11,11	9,64	8,21	-	8,15	7,77
May		4,74	6,41	7,48	8,19	11,13	9,70	8,17	-	8,14	7,71
June		4,80	6,86	7,49	8,06	11,12	9,77	8,10	-	8,30	7,65
July		5,62	6,85	7,37	8,08	11,09	9,52	8,06	-	8,31	7,72
August		5,53	7,07	7,47	7,89	10,88	9,43	7,95	-	8,31	7,61
September		4,43	8,38	7,14	7,86	10,74	9,84	7,90	-	11,09	7,34
October		4,58	7,10	7,49	7,63	10,68	9,64	7,87	-	8,31	7,39
November		5,31	7,13	7,61	10,27	9,50	7,88	7,88	-	8,31	7,49
December		4,55	6,84	7,47	7,21	10,69	9,58	7,60	-	8,30	7,21
2017	January	4,38	5,00	8,78	6,64	10,63	9,09	7,73	-	7,81	7,09
February		4,58	5,45	7,10	10,07	9,23	7,34	7,81	-	7,81	6,77
March		4,08	5,49	6,81	6,92	10,56	8,78	7,12	-	7,81	6,56
April		3,94	5,70	6,56	6,81	10,30	8,93	6,95	-	5,89	6,34
May		3,70	5,70	6,66	6,74	10,25	9,07	6,97	-	4,80	6,29
June		3,54	5,46	6,62	6,72	10,26	9,09	6,94	-	4,80	6,17
July		3,40	5,47	6,53	6,50	10,25	8,95	6,78	-	4,80	6,01

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.  
 Source : Compiled from informations provided by commercial banks

**ACTIVITIES OF THE CLEARING HOUSE (1)**
**II.17**

<b>Period</b>	<b>Description</b>	<b>Operations number</b>	<b>Overall amount (Thousands of BIF )</b>
2012		301 868	2 543 460 959
2013		312 293	2 887 238 918
2014		330 173	3 270 463 423
2015		304 312	3 229 856 368
2016		303 106	3 387 023 890
2014	1er Trim	77 894	722 401 900
	2ème Trim	81 988	776 209 265
	3ème Trim	82 433	846 045 569
	4ème Trim	87 858	925 806 689
2015	1er Trim	79 824	813 316 639
	2ème Trim	69 284	732 464 255
	3ème Trim	73 333	801 380 807
	4ème Trim	81 871	882 694 667
2016	1er Trim	66 901	705 383 327
	2ème Trim	76 558	823 609 858
	3ème Trim	75 803	897 952 315
	4ème Trim	83 844	960 078 390
2017	1er Trim	46 754	520 617 506
	2ème Trim	32 106	309 102 124
2015	Jully	24 387	263 403 860
	August	24 381	254 325 320
	September	24 565	283 651 627
	October	26 320	282 113 305
	November	25 668	255 499 297
	December	29 883	345 082 065
2016	January	19 072	197 578 631
	February	20 040	221 699 166
	March	27 789	286 105 530
	April	23 939	276 023 183
	May	25 713	248 700 422
	June	26 906	298 886 253
	Jully	23 947	278 265 481
	August	25 856	292 111 107
	September	26 000	327 575 727
	October	24 998	285 551 231
	November	26 905	305 998 813
	December	31 941	368 528 346
2017	January	20 937	246 444 832
	February	14 676	155 662 518
	March	11 141	118 510 156
	April	9 063	79 896 011
	May	11 547	96 721 021
	June	11 496	132 485 092
	July	11 759	124 756 049

(1) Participate in clearing house:

- B.R.B.
- commercial Banks
- post administration (C.C.P)
- Source : BRB

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
 (annual rate in percentage)

II.18

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2012	11,03	12,63	12,33	-	-	9,00
2013	9,44	10,53	13,25	15,91	-	9,00
2014	4,35	6,75	10,20	15,47	-	9,00
2015	8,53	11,45	11,29	14,61	13,00	-
2016	4,53	5,94	7,79	12,75	11,21	-
2014 March	7,57	9,85	11,89	15,91	-	9,00
June	8,35	8,92	11,12	15,47	-	9,00
September	6,94	8,91	10,96	15,47	-	9,00
December	4,35	6,75	10,20	15,47	-	9,00
2015 March	5,47	6,13	9,65	15,55	-	9,00
June	9,57	9,68	9,38	14,44	-	9,00
September	12,59	11,78	9,98	14,61	-	-
December	8,53	11,45	11,29	14,52	13,00	-
2016 March	6,45	8,63	11,21	14,52	13,00	-
June	6,49	7,57	10,49	14,33	13,00	-
September	5,14	7,10	9,42	14,33	13,00	-
December	4,53	5,94	7,79	12,75	11,21	-
2017 March	5,45	5,73	7,50	12,20	10,26	-
June	4,46	5,86	6,70	11,56	11,88	14,00
2015 July	11,48	10,07	9,44	14,61	-	-
August	12,15	10,89	9,60	14,61	-	-
September	12,59	11,78	9,98	14,61	-	-
October	12,31	13,00	10,96	14,61	-	-
November	11,61	12,99	11,50	14,61	-	-
December	8,53	11,45	11,29	14,52	13,00	-
2018 January	7,33	10,52	11,11	14,52	13,00	-
February	6,69	9,60	11,12	14,52	13,00	-
March	6,45	8,63	11,21	14,52	13,00	-
April	6,50	7,99	11,34	14,33	13,00	-
May	6,55	7,51	10,91	14,33	13,00	-
June	6,49	7,57	10,49	14,33	13,00	-
July	6,28	7,54	10,20	14,33	13,00	-
August	5,67	7,42	9,89	14,33	13,00	-
September	5,14	7,10	9,42	13,56	13,00	-
October	4,72	6,89	8,75	13,17	11,85	-
November	4,50	6,59	7,97	12,44	11,39	-
December	4,53	5,94	7,79	12,75	11,21	-
2017 January	4,70	5,67	7,72	12,66	11,29	-
February	4,97	5,63	7,64	12,41	11,35	-
March	5,45	5,73	7,50	12,20	10,26	-
April	5,56	5,73	7,28	11,96	11,57	-
May	5,26	5,79	7,08	11,66	11,79	14,00
June	4,46	5,86	6,70	11,56	11,88	14,00
July	4,07	5,68	6,41	11,37	11,89	14,00

Source: BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

Description Period	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
2012		13,77
2013	-	12,50
2014	-	8,00
2015	3,40	9,82
2016	2,37	7,17
2014 March	-	10,52
June	-	10,95
September	-	8,05
December	-	8,00
2015 March	-	7,95
June	8,95	12,39
September	7,44	15,98
December	3,40	9,82
2016 March	3,27	9,21
June	3,15	8,89
September	3,08	7,89
December	2,37	7,17
2017 March	4,92	9,01
June	2,92	7,14
2015 July	7,12	14,75
August	7,13	16,23
September	7,44	15,98
October	7,05	14,83
November	4,68	13,35
December	3,40	9,82
2016 January	3,46	9,44
February	3,56	9,24
March	3,27	9,21
April	3,31	7,74
May	3,29	9,80
June	3,15	8,89
July	3,23	8,35
August	3,15	7,95
September	3,08	7,89
October	2,86	7,46
November	2,54	6,95
December	2,37	7,17
2017 January	2,39	7,91
February	3,72	8,50
March	4,92	9,01
April	5,36	7,96
May	3,85	7,17
June	2,92	7,14
July	3,34	6,98

-The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12, 2011.

-Source: BRB

### **3. PUBLIC FINANCE AND DEBT**



Period	Label	TAX REVENUES						Taxes on international trade						Other taxes revenues		TOTAL	
		Taxes on income			Taxes on domestic trade			Taxes on imports			Taxes on exports			Others taxes			
		Incorporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Total	Consumption taxes on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total			
2012		82 531,0	72 882,8	495,3	155 909,1	201 428,7	7 024,5	68 253,3	276 706,5	43 732,2	166,8	5 931,9	49 821,9	9 441,3	491 878,8		
2013		92 108,5	65 446,9	460,2	146 014,9	211 002,1	7 069,9	87 559,6	305 631,7	42 439,4	75,0	7 749,9	524 539,5	21 988,7	572 207,2		
2014		73 099,7	64 131,2	652,6	137 883,5	240 205,7	17 645,8	92 390,9	350 242,5	45 182,3	671,3	9 360,1	55 213,7	28 887,6	543 666,2		
2015		75 130,9	56 464,1	442,3	132 037,2	208 080,4	29 673,4	84 712,1	322 465,9	45 671,3	120,1	7 114,9	52 966,3	36 196,7	584 607,6		
2016		75 708,5	56 333,6	432,9	132 475,0	221 771,7	33 801,1	84 671,5	340 244,3	59 111,6	425,8	7 641,2	67 178,7	44 709,6	447 607,6		
2014 2nd quarter		18 948,2	12 979,5	99,5	32 027,2	57 777,3	3 646,0	21 659,2	83 082,5	9 482,7	56,3	1 465,6	11 004,6	7 025,3	133 139,6		
3rd quarter		21 218,1	11 921,6	100,8	33 241,1	65 468,1	3 756,3	27 216,7	96 441,0	11 894,2	282,9	4 405,2	16 582,6	6 580,6	153 845,3		
4rd quarter		24 099,1	21 286,9	153,6	45 539,5	63 208,9	6 709,2	21 780,7	91 698,9	13 226,5	279,9	1 796,1	15 302,5	7 788,4	160 329,3		
2015 1st quarter		20 898,6	15 224,1	126,5	36 249,2	61 618,4	8 285,8	22 291,5	92 195,7	13 327,6	75,1	1 763,7	15 166,4	11 580,2	155 201,6		
2nd quarter		17 771,5	13 870,1	90,6	31 732,2	40 821,4	5 265,3	19 686,1	65 772,8	8 976,3	41,1	1 224,4	10 241,8	5 475,4	113 222,3		
3rd quarter		16 631,4	14 039,7	115,7	30 786,8	49 523,9	9 525,5	23 283,3	82 332,6	9 939,9	3,9	1 469,4	11 413,2	9 556,8	134 089,4		
4rd quarter		19 829,3	13 330,2	109,5	33 268,9	56 116,7	6 595,8	19 451,3	82 164,8	13 227,6	0,0	2 717,3	16 144,9	9 574,3	141 152,9		
2016 1st quarter		18 432,9	15 912,5	113,0	34 458,5	52 316,6	7 797,4	19 941,8	79 055,7	13 540,7	15,4	1 867,0	15 523,1	9 558,8	138 596,1		
2nd quarter		18 641,9	13 389,0	132,8	32 163,8	53 755,2	8 615,6	19 586,5	81 957,4	14 288,4	60,8	1 765,7	11 845,5	11 346,6	142 212,6		
3rd quarter		19 341,0	12 756,3	98,9	32 196,2	59 807,6	8 075,5	25 614,9	93 498,0	14 751,4	99,3	1 944,6	16 795,3	11 346,8	153 854,3		
4rd quarter		19 292,7	14 275,7	88,1	33 656,5	55 892,3	9 312,6	20 528,3	85 733,2	16 291,2	250,3	2 102,9	18 644,4	11 910,4	149 944,5		
2017 1st quarter		25 473,6	19 547,4	52,0	45 073,0	60 727,0	10 081,9	23 648,4	94 457,3	15 313,8	101,7	2 153,1	17 568,5	10 280,3	167 379,2		
2nd quarter		13 463,0	22 351,8	38,7	35 853,6	59 337,0	16 709,0	19 178,4	95 224,4	11 415,1	120,1	3 333,0	14 888,2	10 551,7	156 487,9		
2015 July		2 667,5	3 961,7	27,2	6 656,4	16 182,2	1 646,4	7 453,9	25 282,4	3 465,9	3,9	433,9	3 903,6	4 074,6	39 917,0		
August		2 037,7	4 342,5	45,5	6 425,7	16 291,5	5 026,6	8 464,7	29 782,8	2 766,6	0	498,2	3 264,8	1 219,0	40 692,3		
September		11 926,2	5 735,5	43,0	17 704,7	17 050,3	2 825,5	27 267,4	37 707,4	2 702,8	0	537,4	4 264,8	1 320,1	53 480,1		
October		2 320,1	4 381,4	31,9	6 733,3	19 056,1	2 097,6	6 549,1	27 292,8	4 929,2	0	851,4	5 144,7	3 920,1	43 500,4		
November		3 706,1	2 538,9	38,4	6 283,3	18 300,0	2 155,5	6 794,3	27 249,9	5 495,3	0	553,4	6 048,7	2 565,9	42 147,8		
December		13 803,1	6 409,9	39,2	20 252,2	18 760,6	2 343,7	6 107,9	27 212,1	3 639,5	0	1 312,5	4 952,0	3 088,2	55 504,6		
2016 January		2 532,0	6 033,2	27,0	8 592,1	17 736,8	2 259,0	7 270,3	27 266,1	4 270,8	0	692,6	4 963,4	3 791,8	44 613,3		
February		2 330,9	5 328,5	24,4	7 683,8	15 853,1	2 424,9	3 751,9	39 030,0	3 958,3	2,4	574,9	3 457,7	3 479,7	39 729,2		
March		13 570,0	4 550,9	61,7	18 182,6	18 726,7	3 113,5	5 919,5	27 759,7	5 411,6	12,9	598,5	6 024,0	2 287,3	54 253,6		
April		2 970,5	4 259,9	51,3	7 281,6	18 457,7	2 951,6	6 607,5	28 016,8	4 538,0	0	529,0	5 105,7	5 194,7	45 598,8		
May		1 909,0	3 856,0	30,1	5 795,2	17 442,7	2 691,2	6 331,1	26 465,7	4 921,9	9,8	52,5	5 484,3	3 108,9	40 853,3		
June		13 762,4	5 273,1	51,4	19 087,0	17 854,8	2 972,9	6 671,9	27 475,6	4 968,5	12,3	675,1	5 655,9	3 542,0	55 760,5		
July		2 773,1	4 042,0	33,2	6 848,3	18 587,3	2 731,9	5 653,8	28 883,0	4 876,0	4,6	525,0	5 405,5	3 374,2	44 511,0		
August		12 184,6	4 172,8	35,0	8 591,1	20 896,0	2 636,6	8 872,1	32 404,6	4 151,5	0	675,5	5 850,5	3 530,1	50 376,4		
September		3 448,5	3 963,7	30,7	16 756,8	20 324,3	2 707,0	9 179,0	32 210,4	4 241,9	53,3	714,1	5 509,3	4 490,5	58 966,9		
October		3 977,7	4 860,0	24,1	7 445,8	17 272,7	2 813,9	7 889,5	27 976,1	4 920,8	39,6	561,0	5 511,4	3 803,5	44 746,8		
November		11 866,5	5 452,1	30,3	17 348,9	17 682,1	3 512,5	8 861,8	20 337,5	3 286,3	0	628,0	4 994,2	4 299,4	49 203,1		
December		2 258,8	7 243,5	21,4	9 523,6	20 179,0	3 256,0	8 194,0	31 629,0	5 542,8	25,5	681,3	6 249,7	3 020,3	50 422,6		
2017 January		2 526,7	4 469,9	17,2	7 013,7	21 079,0	2 788,2	7 833,7	31 700,9	5 959,4	18,8	508,9	6 487,1	3 856,6	49 058,3		
February		20 688,1	7 834,1	13,5	28 535,7	19 469,1	4 037,7	7 620,7	31 127,5	3 811,6	57,4	962,8	4 831,8	3 403,3	67 898,3		
March		3 742,9	5 386,1	12,3	9 141,3	18 661,6	1 661,6	3 438,7	30 489,4	2 738,0	33,2	856,7	3 627,9	3 055,0	67 898,3		
April		4 057,4	4 588,1	14,7	8 660,2	19 919,1	2 321,6	7 864,7	30 105,4	3 569,0	40,7	1 577,5	5 187,2	4 037,1	47 898,9		
May		5 662,7	12 377,6	11,7	18 052,0	20 756,4	5 998,2	7 875,0	34 629,6	5 108,2	46,1	888,8	6 043,1	3 459,6	62 184,3		
June		4 736,3	3 124,6	36,1	24 898,2	7 896,9	9 012,6	41 607,8	5 787,4	54,1	633,4	6 475,0	4 408,2	60 387,9			

Sources: Office Burundais des Recettes

REVENUE AND GRANTS (in millions BIF)							III.1
Label Period	NON-TAX REVENUE AND GRANTS (in millions BIF)						III.1.2
	Non-tax revenues			Grants			TOTAL
	Dividends	Other revenues	Total	Current grants	capital grants	Total	
2012	14 686,8	20 192,9	34 879,7	74 684,9	80 264,5	154 949,5	189 829,2
2013	16 124,1	21 638,4	37 762,5	118 849,5	155 812,5	274 662,0	312 424,5
2014	21 756,1	69 248,7	91 004,8	46 942,4	166 886,1	213 828,5	304 833,3
2015	11 059,5	45 326,4	56 386,0	52 535,5	89 973,8	142 509,3	198 895,3
2016	11 924,6	41 403,6	53 328,2	-	119 018,4	119 018,4	172 346,6
2014 2nd quarter	375,9	26 383,2	26 759,1	-	53 527,4	53 527,4	80 286,5
3rd quarter	6 736,8	9 826,8	16 563,5	31 234,1	31 153,5	62 387,6	78 951,1
4rd quarter	7 680,5	23 840,1	31 520,6	9 428,3	41 019,2	50 447,5	81 968,1
2015 1st quarter	995,3	12 111,2	13 106,5	52 535,5	23 087,4	75 622,9	88 729,4
2nd quarter	703,4	13 833,9	14 537,3	-	23 131,4	23 131,4	37 668,7
3rd quarter	469,2	9 126,7	9 595,9	-	14 078,5	14 078,5	23 674,4
4rd quarter	8 891,7	10 254,6	19 146,2	-	29 676,5	29 676,5	48 822,8
2016 1st quarter	2 514,0	8 684,9	11 198,8	-	21 164,3	21 164,3	32 363,1
2nd quarter	670,2	12 949,6	13 619,8	-	29 638,6	29 638,6	43 258,4
3rd quarter	5 032,0	11 262,5	16 294,5	-	18 203,3	18 203,3	34 497,8
4rd quarter	3 708,4	8 506,7	12 215,1	-	50 012,2	50 012,2	62 227,3
2017 1st quarter	446,4	10 523,9	10 970,3	-	31 293,5	31 293,5	42 263,7
2nd quarter	4 188,8	10 078,1	14 266,9	-	40 825,3	40 825,3	55 092,2
2015 July	-	4 790,1	4 790,1	-	3 579,6	3 579,6	8 369,7
August	369,2	2 153,3	2 522,4	-	7 420,1	7 420,1	9 942,5
September	100,0	2 183,4	2 283,4	-	3 078,8	3 078,8	5 362,2
October	47,3	2 120,2	2 167,5	-	5 352,5	5 352,5	7 520,0
November	413,4	2 758,6	3 172,0	-	13 069,2	13 069,2	16 241,2
December	8 431,0	5 375,8	13 806,8	-	11 254,8	11 254,8	25 061,6
2016 January	125,8	2 496,1	2 621,8	-	5 895,7	5 895,7	8 517,6
February	1 666,0	2 560,8	4 226,8	-	4 688,2	4 688,2	8 915,0
March	722,2	3 627,9	4 350,2	-	10 580,4	10 580,4	14 930,6
April	533,0	4 347,0	4 880,0	-	5 930,5	5 930,5	10 810,5
May	112,0	4 239,7	4 351,7	-	12 366,3	12 366,3	16 718,0
June	25,2	4 362,9	4 388,2	-	11 341,8	11 341,8	15 730,0
July	3 103,9	3 356,9	6 460,9	-	3 203,4	3 203,4	9 664,2
August	1 928,1	3 504,4	5 432,5	-	4 202,5	4 202,5	9 635,0
September	0,0	4 401,2	4 401,2	-	10 797,4	10 797,4	15 198,6
October	22,1	2 480,6	2 502,6	-	12 755,9	12 755,9	15 258,5
November	3 671,3	2 803,1	6 474,5	-	15 941,6	15 941,6	22 416,0
December	15,0	3 223,0	3 238,0	-	21 314,8	21 314,8	24 552,8
2017 January	0,0	3 205,2	3 205,2	-	7 058,3	7 058,3	10 263,4
February	0,0	2 598,6	2 598,6	-	10 991,7	10 991,7	13 590,3
March	446,4	4 720,1	5 166,5	-	13 243,6	13 243,6	18 410,1
April	597,5	4 233,6	4 831,1	-	9 769,6	9 769,6	14 600,7
May	3 565,8	2 860,0	6 425,8	-	8 886,7	8 886,7	15 312,5
June	25,5	2 984,4	3 009,9	-	22 169,0	22 169,0	25 178,9
July	2 845,3	4 509,6	7 355,0	-	13 608,4	13 608,4	20 963,4

Sources: BRB and Ministry of Finance,Budget and Privatization

**Expenditure**  
(in millions BIF)

Label	CURRENT EXPENSES					TOTAL CAPITAL EXPENSES	TOTAL		
	Expenses on goods and services		Subsidies and other transfers		Interest payments on special funds				
	Wages and salaries	Purchase of goods and services	Total	Foreign debt	Domestic debt				
Period									
2012	282 162.4	103 762.8	385 925.2	163 199.3	10 635.9	19 772.8	30 408.8		
2013	295 659.5	118 067.4	413 726.9	225 486.3	4 948.8	24 789.0	29 717.8		
2014	322 820.1	273 676.8	596 496.8	285 505.4	6 927.4	33 705.0	40 632.4		
2015	309 088.0	153 557.4	512 645.4	219 556.8	6 927.4	33 705.0	40 632.4		
2016	72 666.3	27 389.6	100 055.9	43 380.3	1 097.9	7 243.9	8 341.8		
2014 2nd quarter	93 118.5	37 422.2	130 541.7	63 576.1	1 541.5	3 714.5	5 256.2		
3rd quarter	19 910.4	97 267.4	56 529.8	15 543.2	12 400.0	13 943.2	4 727.5		
4th quarter	77 885.9								
2015 1st quarter	84 192.5	113 730.2	197 931.7	78 120.5	1 243.1	8 222.1	10 165.1		
2nd quarter	72 043.1	41 529.5	113 569.6	80 467.2	2 037.2	8 889.3	10 926.5		
3rd quarter	83 342.4	4 724.1	130 574.4	47 521.8	2 846.2	5 911.6	8 747.9		
4th quarter	83 259.2	71 179.0	154 438.2	80 386.9	810.9	9 982.0	10 792.9		
2016 1st quarter	80 400.0	21 733.6	102 133.6	54 449.3	1 800.0	10 300.0	12 100.0		
2nd quarter	46 236.4	46 236.4	93 736.5	59 798.8	2 000.0	9 334.6	11 334.6		
3rd quarter	41 528.2	44 528.2	84 528.9	49 096.3	1 900.1	3 116.1	5 016.5		
4th quarter	41 034.6	41 034.6	131 066.3	56 206.4	1 376.7	5 300.0	6 676.7		
2017 1st quarter	97 090.4	31 382.5	128 472.8	55 400.5	1 929.2	4 867.2	6 796.4		
2nd quarter	96 191.4	37 455.4	133 646.7	64 277.4	1 443.0	4 810.6	6 254.5		
2015 July	32 131.2	57 405.8	27 801.9	540.3	1 958.3	2 458.6	4 262.8		
August	1 857.5	30 009.4	5 990.9	1 714.5	2 158.1	4 077.0	5 101.3		
September	31 889.3	21 242.9	13 729.0	581.4	2 176.5	4 304.8	6 303.6		
October	29 021.9	21 498.5	50 620.4	49 612.7	115.8	4 900.9	5 016.7		
November	27 775.1	18 350.7	46 114.8	23 928.1	695.1	2 602.3	3 267.4		
December	26 462.2	31 340.8	57 803.0	6 846.1	-	2 478.7	538.4		
2016 January	26 800.0	9 166.7	35 966.7	15 492.5	1 200.0	1 600.0	2 800.0		
February	29 000.0	5 322.4	34 322.4	15 531.9	-	3 800.0	3 771.4		
March	24 600.0	7 244.5	31 844.5	23 425.0	600.0	4 900.0	5 000.0		
April	27 879.3	24 514.7	52 493.9	22 624.4	1 271.7	3 051.5	4 323.2		
May	31 546.8	13 210.1	44 760.9	15 468.1	-	6 283.1	6 283.1		
June	28 073.9	36 481.6	21 706.3	728.3	-	728.3	120.0		
July	8 173.3	37 041.3	18 167.1	303.3	-	303.3	59 011.8		
August	41 293.8	8 546.1	49 877.8	313.3	-	313.3	0.0		
September	31 004.2	27 795.5	58 795.7	17 241.7	1 283.5	3 116.4	4 399.8		
October	40 113.9	13 537.2	53 681.1	21 075.6	633.4	633.4	500.0		
November	24 940.0	13 320.0	38 260.0	17 510.0	743.38	1 750.0	1 800.0		
December	24 038.0	14 177.4	39 115.4	17 620.8	-	3 550.0	2 600.0		
2017 January	32 946.7	8 278.9	41 225.6	11 332.6	891.4	2 922.6	3 615.0		
February	32 336.7	13 256.3	45 597.5	24 090.7	467.8	3 227.5	795.3		
March	31 807.5	9 897.2	41 654.7	19 977.1	570.0	1 616.1	2 186.1		
April	31 083.0	18 035.4	50 015.3	18 183.6	634.8	1 609.8	2 244.7		
May	32 093.0	14 586.4	46 579.4	26 390.7	720.73	1 603.5	2 324.3		
June	32 116.4	4 853.6	36 948.0	19 103.1	88.33	1 597.3	1 097.7		
July (P)	32 063.8	12 485.1	44 548.9	21 425.8	852.20	1 603.5	2 455.7		

Sources: BRB and Ministry of Finance Budget and Privatization

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
Period							
2012	550 780,0	154 949,5	705 729,5	591 980,3	233 502,3	825 482,6	-119 753,1
2013	566 995,8	274 662,0	841 657,8	689 728,2	263 297,5	953 025,7	-111 367,9
2014	663 212,2	213 828,4	877 040,5	721 597,6	337 688,4	1 059 285,9	-182 245,5
2015	594 432,2	142 002,6	736 434,9	805 598,4	192 968,7	998 567,1	-262 132,3
2016	638 058,1	119 018,4	757 076,5	783 014,0	261 024,7	1 044 038,7	-286 962,2
2014 2nd quarter	159 898,7	53 527,3	213 426,1	156 085,0	91 451,5	247 536,6	-34 110,5
3rd quarter	169 408,8	62 387,5	231 796,4	203 171,2	78 171,3	281 342,5	-49 546,2
4rd quarter	191 849,9	50 447,5	242 297,5	172 967,9	77 457,3	250 425,2	-8 127,7
2015 1st quarter	168 308,1	75 116,2	243 424,3	223 904,1	59 030,6	282 934,7	-39 510,4
2nd quarter	122 139,8	23 131,4	145 271,1	188 842,1	46 433,1	235 275,2	-90 004,0
3rd quarter	143 685,3	14 078,5	157 763,8	175 761,9	34 386,5	210 148,4	-52 384,6
4rd quarter	160 299,1	29 676,5	189 975,6	217 090,3	53 118,5	270 208,8	-80 233,2
2016 1st quarter	149 794,9	21 164,3	170 959,2	172 933,1	52 174,0	225 107,1	-54 147,8
2nd quarter	155 832,4	29 638,6	185 471,0	207 819,7	50 062,7	257 882,4	-72 411,3
3rd quarter	170 270,0	18 203,3	188 473,3	203 831,7	42 747,9	246 579,6	-58 106,3
4rd quarter	162 160,8	50 012,2	212 173,0	198 429,6	116 040,1	314 469,7	-102 296,7
2017 1st quarter	178 349,4	31 293,5	209 642,9	192 226,5	44 369,4	236 595,8	-26 952,9
2nd quarter	170 754,7	40 825,3	211 580,0	210 753,3	62 981,3	273 734,6	-62 154,6
2015 July	44 707,1	3 579,6	48 286,7	76 729,1	13 551,2	90 280,3	-41 993,6
August	43 214,8	7 420,1	50 634,9	40 116,2	13 889,0	54 005,2	-3 370,4
September	55 763,4	3 078,8	58 842,2	58 916,6	6 946,3	65 862,8	-7 020,6
October	45 667,9	5 352,5	51 020,4	104 515,4	18 187,9	122 703,2	-71 682,8
November	45 319,8	13 069,2	58 389,0	72 911,0	17 829,8	90 740,8	-32 351,8
December	69 311,4	11 254,8	80 566,2	39 663,9	17 100,9	56 764,8	23 801,4
2016 January	47 235,2	5 895,7	53 130,9	55 903,8	8 760,1	64 664,0	-11 533,1
February	43 956,0	4 688,2	48 644,1	54 771,4	7 909,1	62 680,5	-14 036,4
March	58 603,8	10 580,4	69 184,2	62 257,9	35 504,7	97 762,6	-28 578,4
April	50 478,8	5 930,5	56 409,3	81 086,2	13 507,9	94 594,0	-38 184,8
May	45 205,0	12 366,3	57 571,3	67 627,3	18 814,3	86 441,6	-28 870,3
June	60 148,7	11 341,8	71 490,5	59 106,2	17 740,5	76 846,7	-5 356,2
July	50 971,9	3 203,4	54 175,2	59 011,8	12 979,4	71 991,2	-17 815,9
August	55 808,9	4 202,5	60 011,4	63 878,6	9 411,1	73 289,7	-13 278,4
September	63 489,3	10 797,4	74 286,7	80 941,3	20 357,4	101 298,7	-27 012,0
October	47 249,9	12 755,9	60 005,8	75 390,0	27 080,2	102 470,2	-42 464,4
November	55 678,3	15 941,6	71 619,8	60 063,4	41 584,0	101 647,3	-30 027,5
December	59 232,6	21 314,8	80 547,4	62 976,2	47 375,9	110 352,1	-29 804,7
2017 January	53 627,7	7 058,3	60 686,0	56 576,6	7 839,0	64 415,6	-3 729,6
February	51 656,9	10 991,7	62 648,5	71 223,4	13 050,7	84 274,1	-21 625,6
March	73 064,8	13 243,6	86 308,4	64 426,4	23 479,7	87 906,1	-1 597,8
April	51 144,7	9 769,6	60 914,3	74 741,1	23 275,4	98 016,5	-37 102,2
May	54 415,7	8 886,7	63 302,4	76 577,8	10 547,5	87 125,3	-23 822,9
June	65 194,3	22 169,0	87 363,3	59 434,4	29 158,3	88 592,8	-1 229,5
July (p)	67 742,9	13 608,4	81 351,3	69 180,6	20 976,7	90 157,3	-8 806,0

Sources: BRB and Ministry of Finance,Budget and Privatization

**OVERALL FINANCING OPERATIONS**  
 (In millions of BIF)

Label Period	NET FOREIGN FINANCING			DOMESTIC FINANCING						III.3.2	
	D.R.B.	Banking sector		C.C.P.	Total	nonbanking sector			Total	Errors and omissions	TOTAL
		Commercial banks	Financial institutions			Treasury bills and obligations	Others	change in expenditure allowances			
2012	99 339.5	-803.9	13 099.5	-	21 028.6	67 139.2	88 167.7	101 197.2	-81 258.2	119 753.1	
2013	4 510.5	40 494.0	46 531.4	833.8	12 158.8	49 644.8	60 959.8	107 501.2	-64.0	111 367.7	
2014	60 495.0	77 997.8	542.0	147 023.0	8 123.4	-	155 346.4	155 346.4	33 395.9	182 245.5	
2015	303.8	121 194.9	94.3	339 853.0	29 930.3	-	369 783.3	369 783.3	-107 054.8	262 132.3	
2016	17 917.5	168 105.0	677.4	233 402.4	35 860.6	-	35 860.6	263 263.2	-218.4	266 962.2	
2014 3rd quarter	7 592.0	25 947.9	22 711.7	5 364.8	52 046.4	0.0	8 950.9	-	-	-	36 110.5
3rd quarter	13 711.9	-31 950.5	15 572.6	0.0	16 398.3	0.0	-8 968.1	-	-8 968.1	-	49 546.2
4th quarter	6 489.9	68 196.9	34 332.6	0.0	102 529.5	0.0	4 754.6	-	4 754.6	-	8 127.8
2015 1st quarter	1 124.3	-47 897.5	9 475.1	-200.0	-38 622.5	0.0	-2 181.0	-	-2 181.0	-	105 646.2
2nd quarter	-192.5	102 505.6	15 908.0	1 541.8	119 938.4	0.0	14 764.5	-	-40 803.5	-	107 284.1
3rd quarter	-2 314.8	81 386.9	26 250.0	775.0	108 412.5	0.0	6 386.9	-	-6 386.9	-	52 384.6
4th quarter	1 586.6	82 568.9	69 561.2	-1 985.5	150 131.5	0.0	10 959.9	-	10 959.9	-	80 233.2
2016 1st quarter	20 183.3	1 113.0	36 479.2	-21.9	37 372.8	0.0	9 980.5	-	9 980.5	-	54 147.8
2nd quarter	1 678.8	59 429.1	2 441.3	65 282.2	0.0	5 784.6	5 764.6	71 046.8	-	-314.2	72 411.4
3rd quarter	2 791.6	35 255.7	1 544.5	42 502.8	0.0	10 487.9	10 497.9	53 000.7	-	-7 337.4	58 106.3
4th quarter	1 712.9	51 302.6	36 942.0	0.0	88 244.6	0.0	9 617.8	9 617.8	97 862.4	-	6 147.1
2017 1st quarter	45.5	4 774.5	59 642.2	-	64 416.7	0.0	6 324.5	-	6 324.5	-	26 952.0
2nd quarter	-1 932.0	-11 716.9	50 761.9	0.0	39 065.0	0.0	2 937.3	-	2 937.3	-	62 154.5
2015 July	1 090.9	22 559.7	8 419.1	-1 887.7	29 091.1	-	5 200.0	-	5 200.0	-	34 251.1
August	-1 091.3	36 345.9	5 205.7	-22.9	42 038.7	-	-4 405.2	-	-4 405.2	-	8 793.5
September	132.0	12 481.4	12 130.8	2 680.6	37 282.8	-	5 672.1	-	5 672.1	-	33 091.2
October	-781.4	32 410.2	23 086.6	3 218.7	58 715.5	-	5 125.2	-	5 125.2	-	37 091.2
November	202.8	7 081.3	27 282.6	-4 976.2	29 387.7	-	1 100.0	-	1 100.0	-	30 487.7
December	2 265.2	33 077.4	19 132.0	-238.0	62 311.3	-	4 734.7	-	4 734.7	-	66 766.0
2016 January	136.6	-11 590.9	13 086.4	-35.7	3 439.8	-	9 026.2	-	9 026.2	-	12 465.2
February	1 692.7	27 513.6	15 942.7	4 588.8	48 045.3	-	2 135.8	-	2 135.8	-	33 565.8
March	18 354.0	-14 809.7	5 459.9	-14 112.3	4 772.5	-	3 050.1	-	3 050.1	-	45 869.5
April	-469.3	2 349.7	35 115.5	1 924.3	39 380.5	-	1 731.8	-	1 731.8	-	37 658.7
May	180.2	18 213.8	4 820.4	-2 984.9	20 969.3	-	13 914.3	-	13 914.3	-	33 293.6
June	1 967.9	-17 151.7	19 432.2	3 481.9	5 822.4	-	-6 417.9	-	-6 417.9	-	5 356.2
July	-851.6	7 027.4	11 537.5	742.5	19 327.4	-	982.2	-	982.2	-	-1 631.8
August	171.5	531.7	5 351.6	1 251.6	4 631.7	-	11 368.9	-	11 368.9	-	13 715.9
September	-1 541.3	1 232.5	18 345.6	-1 035.4	18 345.6	-	-1 853.4	-	-1 853.4	-	13 278.3
October	1 825.3	12 684.6	4 938.7	-	17 603.3	-	8 225.5	-	8 225.5	-	11 863.0
November	112.4	24 134.0	11 352.6	-	35 487.5	-	2 192.7	-	2 192.7	-	25 828.8
December	0.0	24 493.1	20 630.7	-	35 153.8	-	-800.4	-	-800.4	-	37 680.2
2017 January	-651.2	-18 654.1	24 336.1	-	5 062.0	-	2 478.2	-	2 478.2	-	8 160.2
February	985.7	-23 582.4	35 777.1	-	12 185.0	-	1 450.1	-	1 450.1	-	3 729.6
March	298.0	47 011.0	471.3	-	46 539.7	-	2 396.2	-	2 396.2	-	21 625.6
April	-1 659.4	-18 644.7	32 941.1	-	14 265.4	-	-1 102.0	-	48 935.9	-	1 597.8
May	-44.1	-32 756.6	14 498.7	-	-18 347.9	-	-1 900.4	-	-1 900.4	-	27 107.1
June	-228.6	39 684.4	3 412.1	-	43 062.5	-	7 559.6	-	50 556.1	-	44 115.2
July	-1 357.9	4 124.1	3 254.7	-	7 388.8	-	3 882.3	-	11 281.1	-	8 806.0

Sources: BRB and Ministry of Finance, Budget and Privatization

**DOMESTIC DEBT**  
(in millions of BIF)

Label	B.R.B	BANKING SECTOR			Financial institutions			OTHERS		TOTAL	
		C.C.P.		TOTAL	Treasury Bills and Bonds		Treasury bills and other claims			TOTAL	
		Total	Treasury Bills and Bonds		Others	Total					
Period	Ordinary advances	Special advances	Rescheduled claims								
2012	155 251,9	117 037,4	137 735,7	410 025,0	49 024,3	2 705,2	51 729,5	15 264,4	477 018,9	833,8	61 746,8
2013	-	107 284,3	289 290,0	396 574,3	109 019,9	539,1	109 559,0	17 922,9	524 056,2	-	539 599,5
2014	55 186,9	106 976,2	90 564,7	448 063,6	147 702,7	34 633,2	644 927,1	14 527,6	644 475,0	-	597 961,8
2015	271 246,0	277 913,9	641 724,6	254 809,2	35 319,3	290 128,5	946 475,0	14 621,9	1 244 097,8	-	727 264,4
2016	134 973,1	73 845,1	543 481,6	752 299,8	438 079,6	22 418,9	460 488,5	14 680,6	1 227 478,9	-	1 070 572,8
2014 2nd quarter	39 309,6	107 284,3	287 441,3	434 035,2	134 209,1	1 296,6	135 505,7	17 380,9	586 921,8	-	86 242,5
3rd quarter	27 100,1	107 284,3	286 825,0	421 409,4	151 516,4	1 373,1	162 889,5	21 366,1	595 665,0	-	673 164,3
4th quarter	55 186,9	106 976,2	285 900,5	448 063,6	147 702,7	34 633,2	182 335,9	14 527,6	644 927,1	-	727 264,4
2015 1st quarter	25 590,1	104 166,0	284 644,4	412 400,5	156 652,5	37 342,1	193 994,6	14 327,6	620 722,7	-	79 848,0
2nd quarter	121 700,8	100 317,8	282 393,1	504 411,7	166 756,2	32 993,1	199 749,3	15 842,4	720 003,4	-	103 884,9
3rd quarter	201 450,1	96 137,9	280 473,5	578 061,5	177 101,6	33 864,5	210 966,1	16 617,4	805 645,0	-	915 396,8
4th quarter	273 246,0	90 564,7	641 724,6	254 809,2	35 319,3	290 128,5	14 621,9	946 475,0	-	1 070 572,8	
2016 1st quarter	-	86 384,8	549 240,3	635 625,1	296 894,8	34 871,9	331 766,7	14 402,5	981 794,3	-	1 102 579,4
2nd quarter	19 504,7	83 538,2	547 320,7	650 423,6	348 742,9	36 105,0	384 847,9	16 843,8	1 052 115,3	-	120 785,4
3rd quarter	18 972,7	79 418,3	546 041,0	644 432,0	390 238,4	31 521,1	421 759,5	15 299,3	1 218 538,7	-	126 550,0
4th quarter	134 973,1	73 845,1	543 481,6	752 299,8	438 079,6	22 418,9	460 488,5	14 680,6	1 227 478,9	-	1 374 144,6
2017 1st quarter	130 642,5	69 665,1	541 562,0	741 269,6	194 681,6	34 871,3	27 491,7	14 680,6	502 990,2	-	152 990,2
2nd quarter	141 652,8	66 878,5	540 282,3	748 813,6	520 961,5	23 740,2	504 701,7	14 680,6	1 255 927,5	-	1 464 123,4
2016 July	124 466,2	98 924,5	281 753,2	505 143,9	170 582,0	34 184,1	204 766,1	13 954,7	723 864,7	-	832 939,6
August	162 644,9	97 531,2	281 113,3	541 329,4	170 888,3	33 864,5	204 752,8	13 926,8	760 809,0	-	104 579,7
September	201 450,1	96 137,9	280 473,5	578 061,5	177 101,6	33 864,5	210 966,1	16 617,4	805 645,0	-	915 396,8
October	227 802,2	95 660,7	279 193,7	602 681,6	194 660,7	34 898,8	229 159,9	14 836,1	851 677,6	-	961 282,5
November	236 897,9	94 267,4	278 553,9	609 719,2	222 734,2	41 431,2	264 165,4	14 859,9	888 744,5	-	110 804,9
December	273 246,0	90 564,7	277 913,9	641 724,6	254 809,2	35 319,3	290 128,5	14 621,9	946 475,0	-	1 070 572,8
2016 January	-	90 564,7	508 147,4	505 143,9	170 582,0	34 184,1	204 766,1	13 954,7	723 864,7	-	109 064,9
February	-	89 171,4	537 669,0	626 840,4	282 730,9	33 693,0	316 423,9	19 175,0	982 439,3	-	1 082 334,6
March	-	86 384,8	549 240,3	635 625,1	348 742,9	34 871,9	350 504,0	14 402,5	981 794,3	-	1 102 519,7
April	4 780,1	86 384,8	549 240,3	640 405,2	319 584,7	38 504,7	358 088,7	16 326,8	1 014 820,7	-	1 119 033,6
May	21 623,3	84 991,5	548 600,5	655 244,3	322 381,7	40 862,7	363 244,4	13 361,9	1 031 850,6	-	1 132 967,9
June	19 504,7	83 598,2	547 320,7	650 423,6	348 742,9	36 105,0	384 847,9	16 843,8	1 052 115,3	-	1 164 818,5
July	17 403,2	82 204,9	546 680,7	646 289,0	365 969,8	36 494,9	402 464,7	17 586,3	1 066 340,0	-	1 126 550,0
August	10 133,0	80 811,6	546 041,0	636 965,6	369 600,4	31 396,8	400 997,2	16 334,7	1 054 297,5	-	1 178 685,3
September	18 972,7	79 418,3	546 041,0	644 432,0	390 238,4	31 521,1	421 759,5	15 299,3	1 081 490,8	-	1 193 872,2
October	37 280,9	78 024,9	545 401,2	660 707,0	391 147,4	31 803,6	422 951,0	19 448,6	1 103 106,6	-	1 218 538,7
November	69 788,2	75 238,3	544 121,5	689 148,0	404 324,0	32 075,6	436 389,6	21 010,0	1 146 557,6	-	1 248 379,4
December	134 973,1	73 845,1	543 481,6	752 299,8	438 079,6	22 418,9	460 488,5	14 680,6	1 227 478,9	-	1 374 144,6
2017 January (p)	91 642,3	73 845,0	543 481,6	708 968,9	434 827,0	22 950,1	457 777,1	14 680,6	1 181 426,6	-	1 49 143,9
February (p)	107 588,6	71 105,8	542 201,9	720 858,9	433 337,1	22 831,7	486 168,8	14 680,6	1 221 708,3	-	1 330 570,5
March (p)	130 042,5	69 665,1	541 562,0	741 269,6	474 831,3	27 491,7	502 323,0	14 680,6	1 258 273,2	-	1 372 302,2
April (p)	122 074,2	69 665,1	541 562,0	733 398,9	493 038,8	27 570,4	520 609,2	14 680,6	1 268 688,7	-	1 411 263,4
May (p)	139 502,5	68 271,8	540 922,1	748 696,4	511 695,8	27 651,6	539 347,4	14 680,6	1 302 724,4	-	1 418 957,0
June (p)	141 632,8	66 878,5	540 282,2	748 813,6	520 961,5	23 740,2	544 701,7	14 680,6	1 308 195,9	-	1 464 123,2
July (p)	126 976,7	65 485,2	539 642,4	732 104,3	517 101,1	23 393,2	540 492,3	14 680,6	1 287 277,2	-	1 447 097,0

Source: B.R.B

**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

Period	Label	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2012		485 081,0	64 156,8	65 967,9	7 524,4	3 514,7	607 681,4
2013		607 681,4	13 843,5	2 137,1	7 954,3	4 359,2	615 707,7
2014		615 707,7	67 359,1	-18 618,0	7 885,1	5 365,5	656 563,7
2015		436 362,0	31 976,6	43 520,6	5 696,7	2 342,2	506 162,5
2016		508 948,7	58 183,7	55 557,8	9 028,7	3 938,7	613 661,6
2014	2nd quarter	653 048,6	9 224,2	-831,9	2 552,3	1 098,0	658 888,7
	3rd quarter	658 888,7	16 456,1	-11 654,3	2 744,2	1 541,5	660 946,2
	4rd quarter	660 946,2	7 685,4	-10 871,4	1 196,5	1 543,2	656 563,7
2015	1st quarter	593 102,0	473,5	15 657,8	1 551,9	183,1	607 681,4
	2nd quarter	638 075,7	6 312,8	13 721,1	1 166,4	853,0	656 943,3
	3rd quarter	656 943,3	917,9	4 863,5	2 062,1	1 211,2	660 662,7
	4rd quarter	660 662,7	20 373,9	11 364,1	1 166,1	1 384,7	691 234,5
2016	1st quarter	691 234,5	21 580,8	9 203,6	1 397,5	958,6	720 621,3
	2nd quarter	720 621,3	2 734,6	8 513,0	1 055,8	1 455,3	730 813,1
	3rd quarter	730 813,1	965,2	7 513,6	2 684,8	1 431,8	736 607,0
	4rd quarter	736 607,0	217,6	-10 036,1	2 157,7	1 787,3	724 630,8
2017	1st quarter	724 630,8	3 800,7	4 038,1	3 167,0	1 661,2	729 302,6
	2nd quarter	729 302,6	2 850,7	24 498,5	1 983,3	1 443,9	754 668,5
2015	July	656 943,3	-	-2632,0	28,3	154,1	654 283,0
	August	654 283,0	622,6	5668,2	1606,9	909,2	658 966,9
	September	658 966,9	295,3	1827,3	426,9	147,9	660 662,7
	October	660 662,7	-	1632,1	895,7	788,0	661 399,1
	November	661 399,1	-	-1921,6	270,5	596,7	659 207,1
	December	659 207,1	20 373,9	11653,5	-	-	691 234,5
2016	January	691 234,5	959,8	-1468,6	823,1	292,4	689 902,5
	February	689 902,5	1 703,6	8438,9	10,9	332,6	700 034,1
	March	700 034,1	18 917,4	2233,3	563,5	333,6	720 621,3
	April	720 621,3	307,3	5419,3	776,6	743,8	725 571,4
	May	725 571,4	240,7	2412,0	60,5	659,3	728 163,5
	June	728 163,5	2 186,6	681,7	218,7	52,2	730 813,1
	July	730 813,1	-	-2 741,7	861,8	303,3	727 209,5
	August	727 209,5	883,3	4634,7	43,9	313,3	732 683,7
	September	732 683,7	81,9	5620,6	1779,1	815,2	736 607,0
	October	736 607,0	64,5	-5509,0	2157,7	1129,4	729 004,8
	November	729 004,8	153,1	-1937,2	-	657,9	727 220,8
	December	727 220,8	-	-2590,0	-	-	724 630,8
2017	January	724 630,8	928,8	6 013,6	1 273,0	891,4	730 300,2
	February	730 300,2	2 871,9	2 530,1	1 297,4	467,8	734 404,8
	March	734 404,8	-	-4 505,6	596,5	302,0	729 302,6
	April	729 302,6	171,1	-8 766,4	1 710,7	634,8	718 996,6
	May	718 996,6	-	28 497,2	44,1	720,7	747 449,7
	June	747 449,7	2 679,7	4 767,7	228,6	88,3	754 668,5
	July	754 668,5	-	7 093,4	1 367,9	852,2	760 394,0

Sources: BRB and Ministry of Finance, Budget and Privatization

**OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR**  
(In millions of BIF)

**MULTILATERAL**

Label Period	AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	BILATERAL			OTHERS	TOTAL	OTIAL
							France (A.F.D.)	ABU DHABI	KOWEIT	SAUDI ARABIA		
2012	270 877.8	1 207.5	39 941.9	62 905.6	117 263.9	492 196.8	-	2 683.6	35 577.2	34 333.3	72 594.2	42 890.4
2013	275 249.5	1 216.6	40 950.4	66 074.1	120 773.6	499 264.2	-	2 519.3	34 070.1	71 212.3	44 567.4	615 707.6
2014	255 188.5	1 160.9	42 720.0	95 530.9	122 328.0	517 328.2	-	2 410.1	34 186.8	55 526.5	47 112.4	656 563.7
2015	249 093.6	1 149.0	41 849.6	108 581.9	123 304.1	523 978.1	-	2 249.4	35 471.2	60 164.5	97 885.1	69 371.3
2016	249 906.7	1 165.1	42 146.4	135 791.2	126 115.0	555 125.4	-	2 148.1	35 625.7	60 908.7	98 682.5	70 822.8
2014 2nd quarter	271 494.8	1 225.9	44 552.3	79 945.4	124 066.8	521 285.2	-	2 434.4	35 611.9	53 446.8	91 493.1	46 110.4
3rd quarter	262 983.2	1 195.0	43 942.0	92 482.0	122 305.8	522 907.9	-	2 395.4	34 723.3	54 115.4	91 234.2	46 804.1
4th quarter	255 168.5	1 160.9	42 720.0	95 530.9	122 283.0	517 326.2	-	2 410.1	34 186.8	55 525.2	92 123.1	47 112.4
2015 1st quarter	241 931.6	1 107.5	40 637.2	98 928.5	118 664.1	501 318.9	-	2 345.3	32 716.4	53 968.1	89 029.8	47 727.0
2nd quarter	246 189.4	1 127.0	41 269.7	104 655.4	120 384.9	513 625.4	-	2 371.6	34 575.3	58 365.2	95 312.1	48 004.8
3rd quarter	247 387.7	1 141.0	41 594.8	105 684.1	121 828.2	518 650.0	-	2 328.0	34 056.0	57 134.3	93 488.3	48 524.7
4th quarter	249 093.6	1 149.0	41 849.6	108 581.9	123 304.1	523 978.1	-	2 249.4	35 471.2	60 164.5	97 885.1	69 373.3
2016 1st quarter	253 036.9	1 171.1	42 654.6	131 228.7	124 821.8	552 963.7	-	2 239.0	35 806.2	59 814.2	97 859.4	70 622.3
2nd quarter	257 867.6	1 193.4	43 168.9	134 304.1	126 791.7	563 625.7	-	2 175.3	35 358.7	59 540.1	97 074.1	70 113.0
3rd quarter	257 127.0	1 199.8	43 655.7	136 182.3	127 882.5	566 047.2	-	2 229.3	36 354.3	61 054.4	99 637.9	73 607.0
4th quarter	249 906.7	1 165.1	42 146.4	135 791.2	126 115.0	555 125.4	-	2 148.1	35 625.7	60 908.7	98 682.5	70 822.8
2017 1st quarter	186 064.2	1 185.9	42 494.0	141 529.6	128 001.6	499 275.3	-	2 012.9	34 179.3	58 221.4	94 413.6	71 367.0
2nd quarter	260 425.3	1 225.5	43 820.7	141 348.4	131 264.4	578 084.3	-	2 187.8	36 911.8	62 495.4	101 595.0	73 255.4
2015 July	246 063.9	1 126.4	41 220.4	105 128.3	120 340.3	514 079.4	-	2 281.6	33 408.0	56 282.4	91 982.0	48 221.7
August	246 162.3	1 133.8	41 404.9	105 065.1	121 204.6	516 001.7	-	2 333.0	34 321.1	57 926.6	94 580.7	48 384.5
September	247 905.2	1 143.5	41 594.8	106 639.1	121 828.2	518 650.0	-	2 328.0	34 026.0	57 134.3	93 488.3	48 524.7
October	246 027.7	1 134.8	41 324.6	106 941.4	121 892.9	517 331.4	-	2 215.9	34 078.7	57 470.4	93 764.5	48 384.5
November	249 093.6	1 149.0	41 849.6	108 581.9	123 304.1	523 978.1	-	2 110.9	33 737.9	56 951.7	92 800.5	49 075.3
December	248 813.5	1 151.6	41 945.9	110 112.4	125 719.3	525 772.8	-	2 198.7	34 571.6	58 184.2	95 254.8	68 875.0
2016 January	251 967.7	1 166.1	42 174.1	112 265.5	120 896.9	532 770.7	-	2 261.8	35 573.0	60 099.1	97 933.9	69 329.5
February	253 036.9	1 171.1	42 654.6	124 218.8	126 106.6	558 306.8	-	2 239.0	35 806.2	59 814.2	97 859.4	69 794.8
March	256 530.4	1 187.2	43 243.5	131 329.0	126 106.6	561 064.3	-	2 261.1	35 317.3	50 518.6	97 007.0	72 077.6
April	257 804.0	1 193.1	43 458.2	131 961.8	126 644.3	561 064.5	-	2 178.7	35 289.3	59 419.6	96 891.5	70 240.9
May	257 867.6	1 193.4	43 168.9	134 304.1	126 791.7	563 625.7	-	2 175.3	35 358.7	59 540.4	97 074.1	70 113.0
June	254 688.7	1 182.7	43 078.4	134 813.3	126 296.9	559 940.0	-	2 181.1	35 367.6	59 525.1	97 074.8	70 145.8
July	257 173.8	1 194.2	43 454.8	135 502.3	127 874.7	565 280.8	-	2 181.1	36 504.2	62 334.2	101 051.0	71 895.9
August	257 127.0	1 199.8	43 655.7	136 182.3	127 882.5	566 047.2	-	2 160.0	36 257.0	61 629.0	100 046.0	72 110.3
September	254 592.6	1 188.4	42 953.5	134 802.9	127 307.7	560 945.1	-	2 012.9	34 179.3	58 221.4	94 413.5	71 367.0
October	252 586.2	1 178.6	42 598.3	135 331.4	126 816.0	558 510.5	-	2 082.9	35 625.7	60 248.7	97 957.4	72 220.8
November	249 906.7	1 165.1	42 146.4	135 791.2	126 115.0	575 125.4	-	2 148.1	35 625.7	60 908.7	98 682.5	70 822.8
December	250 792.2	1 174.0	42 309.6	135 945.4	127 132.1	557 353.3	-	2 212.7	36 504.2	62 334.2	101 051.0	71 895.9
2017 January	251 601.2	1 182.2	42 571.9	128 883.1	128 010.1	562 248.4	-	2 160.0	36 257.0	61 629.0	100 046.0	72 110.3
February	252 011.1	1 185.9	42 494.0	139 393.0	128 338.3	563 522.2	-	2 012.9	34 179.3	58 221.4	94 413.5	71 367.0
March	240 788.1	1 133.0	40 514.7	138 374.4	128 416.6	545 919.9	-	2 164.7	36 461.2	61 884.9	100 510.8	72 565.9
April	257 546.7	1 212.4	43 353.4	138 924.3	129 286.9	571 737.6	-	2 212.7	37 209.9	63 355.4	102 578.0	73 104.1
May	260 425.3	1 225.4	43 820.7	139 578.9	127 632.8	577 632.8	-	2 199.8	37 114.0	62 837.8	102 151.6	74 884.1
June	262 743.6	1 240.6	44 232.7	139 846.7	133 331.8	581 895.3	-	2 228.2	37 457.9	63 345.8	103 031.8	75 466.8

Sources: BRB and Ministry of Finance; Budget and Privatization

**EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)**

III.7

	2012	2013	2014	2015	2016	July 2016	July 2017
I. DIRECT DEBT	604 997,7	613 116,3	654 153,6	688 985,1	722 482,7	725 028,4	758 165,9
A. Public equipements	250 764,1	255 427,3	295 739,5	326 194,7	333 008,3	332 670,9	347 217,4
1. Transport	206 819,2	211 420,1	254 287,9	267 288,3	275 051,5	273 432,4	285 931,0
a) Road	206 819,2	211 420,1	254 287,9	267 288,3	275 051,5	273 432,4	285 931,0
b) Airport and port	-	-	-	-	-	-	-
2. Infrastructures	43 944,9	44 007,2	41 451,6	40 797,7	40 967,7	41 995,5	43 312,7
3. Miscellaneous	-	-	-	18 108,7	16 989,2	17 242,9	17 973,7
B. Productive sector	106 463,4	110 961,4	114 068,9	122 935,7	130 349,8	129 809,3	141 333,4
1. Farming and ranching	71 214,3	74 107,4	74 712,6	79 743,2	84 946,0	85 190,6	92 166,6
2. Mining and energy	35 249,1	36 854,1	39 356,2	43 192,5	45 403,8	44 618,7	49 166,8
C. Social sector	58 358,5	57 812,4	54 218,0	52 726,2	52 572,0	53 321,6	54 954,5
1. Health	58 358,5	57 812,4	54 218,0	52 726,2	52 572,0	53 321,6	54 954,5
D. Miscellaneous	189 411,8	188 915,1	190 127,2	187 128,5	206 552,6	209 226,6	214 660,6
1. Studies of the projects	1 463,7	1 473,9	1 403,3	1 374,0	1 394,5	1 414,4	1 483,7
2. Others	187 948,1	187 441,2	188 723,9	185 754,5	205 158,1	207 812,2	213 176,9
II. RETROCEDDED DEBT	2 683,4	2 591,3	2 410,1	2 249,4	2 148,1	2 181,1	2 228,2
Productive sector	2 683,4	2 591,3	2 410,1	2 249,4	2 148,1	2 181,1	2 228,2
1. Farming and ranching	-	-	-	-	-	-	-
2. Agribusiness	2 683,4	2 591,3	2 410,1	2 249,4	2 148,1	2 181,1	2 228,2
TOTAL	607 681,2	615 707,6	655 563,7	691 234,5	724 630,8	727 209,5	760 394,0

Sources: BRB and Ministry of Finance,Budget and Privatization

EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
	2012	2013	2014	2015	2016	July 2016	July 2017
<b>A. Public equipments</b>							
1. Transport	41,3	41,5	45,0	47,2	46,0	44,8	45,7
2. Telecommunications	34,0	34,3	38,7	38,7	38,0	38,9	37,6
3. Urban infrastructures	-	-	-	-	-	-	-
4. Miscellaneous	7,2	7,1	6,3	5,9	5,7	5,9	5,7
	-	-	-	2,6	2,3	0,0	2,4
<b>B. Productive sector</b>							
	18,0	18,4	17,7	18,1	18,3	18,5	18,9
1. Farming and ranching	11,7	12,0	11,4	11,5	11,7	11,9	12,1
2. Industry	0,4	0,4	0,4	0,3	0,3	0,3	0,3
3. Mining and energy	5,8	6,0	6,0	6,2	6,3	6,2	6,5
<b>C. Social sector</b>							
9,6	9,4	8,3	7,6	7,3	7,3	7,5	7,2
Health	9,6	9,4	8,3	7,6	7,3	7,5	7,2
<b>D. Various</b>							
31,2	30,7	29,0	27,1	28,5	29,3	28,2	
1. Studies of the projects	0,2	0,2	0,2	0,2	0,2	0,2	0,2
2. Others	30,9	30,4	28,7	26,9	28,3	29,1	28,0
<b>TOTAL</b>	100,0	100,0	100,0	100,0	100,0	100,0	100,0

Sources: BRB and Ministry of Finance,Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN JULY 2017							
Month	Date of payments	Currency	Projects	Foreign currency principal	Countervalue in MBIF currency	Interest in foreign currency	Countervalue in MBIF
July-2017	15/07/17	SDR	CONTROLE MULTISECT. VIH/SDA	-	-	83 487,6	201,7
	15/07/17	SDR	CONTROLE MULTISECT. VIH/SDA	247 370,6	597,6	-	247 370,6
	15/07/17	SDR	PAGE	-	61 792,6		2415,7714
	15/07/17	SDR	PAGE	175 298,2	423,5	-	175 298,2
	Total			1 021,1		201,7	1 222,8

Source: Ministry of Finance, Budget and Privatisation



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



External Trade (In BIF million)						IV. 1
Period	Imports (1)	Exports (2)	Total trade (1+2)	Trade balance (2)-(1)	Coverage of imports by exports (2)/(1)	
2012	1 084 053,6	194 303,5	1 278 357,1	-889 750,1	0,18	
2013	1 261 189,5	146 257,1	1 407 446,6	-1 114 932,4	0,12	
2014	1 188 986,0	203 843,6	1 392 829,5	-985 142,4	0,17	
2015	1 133 893,1	189 945,6	1 323 838,8	-943 947,5	0,17	
2016	1 019 595,6	181 044,3	1 200 640,0	-838 551,3	0,18	
2014						
2nd Quarter	281 116,9	37 520,9	318 637,8	-243 596,0	0,13	
3rd Quarter	309 198,1	63 691,5	372 889,7	-245 506,6	0,21	
4th Quarter	312 900,4	71 040,2	383 940,6	-241 860,3	0,23	
2015						
1st Quarter	390 189,6	39 797,7	429 987,3	-350 391,9	0,10	
2nd Quarter	240 998,9	35 957,6	276 956,5	-205 041,2	0,15	
3rd Quarter	262 694,1	56 655,4	319 349,5	-206 038,7	0,22	
4th Quarter	240 010,6	57 535,0	297 545,6	-182 475,7	0,24	
2015						
1st Quarter	227 612,9	46 481,4	274 094,3	-181 131,6	0,20	
2nd Quarter	245 033,0	31 704,9	276 737,9	-213 328,2	0,13	
3rd Quarter	312 264,9	53 546,1	365 811,0	-258 718,7	0,17	
4th Quarter	234 684,8	49 311,9	283 996,8	-185 372,9	0,21	
2017						
1st Quarter	303 561,0	49 157,2	352 718,2	-254 403,8	0,16	
2nd Quarter	304 157,8	49 437,4	353 605,2	-254 730,4	0,16	
2014						
July	98 656,2	18 750,9	117 407,1	-79 905,3	0,19	
August	101 102,3	20 919,4	122 021,6	-80 187,9	0,21	
September	109 439,7	24 021,3	133 461,0	-85 418,4	0,22	
October	98 873,6	23 118,1	121 991,7	-75 755,4	0,23	
November	98 862,4	26 225,5	125 087,9	-72 036,8	0,27	
December	115 164,5	21 596,5	136 861,0	-93 458,1	0,19	
2015						
January	165 867,8	13 888,1	179 755,9	-151 979,8	0,08	
February	102 692,8	13 712,7	116 405,5	-88 980,1	0,13	
March	121 628,9	12 196,9	133 825,8	-109 432,1	0,10	
April	77 651,7	11 018,5	88 670,2	-66 633,1	0,14	
May	62 762,0	9 018,7	71 780,5	-53 743,3	0,14	
June	100 585,2	15 920,4	116 505,6	-84 664,8	0,16	
July	86 563,3	15 731,2	102 294,5	-70 832,1	0,18	
August	93 648,6	19 488,0	113 136,5	-74 160,6	0,21	
September	82 482,2	21 436,2	103 918,4	-61 046,0	0,26	
October	83 275,4	17 481,0	100 756,4	-65 794,4	0,21	
November	83 619,8	21 803,0	105 422,8	-61 816,8	0,26	
December	73 115,4	18 250,9	91 366,3	-54 864,5	0,25	
2016						
January	73 582,7	14 636,8	88 219,4	-58 945,9	0,20	
February	79 679,5	20 033,5	99 713,1	-59 646,0	0,25	
March	74 350,7	11 811,1	86 161,8	-62 539,7	0,16	
April	78 619,2	10 284,9	88 904,1	-68 334,3	0,13	
May	83 918,0	11 316,9	95 234,9	-72 601,1	0,13	
June	82 495,8	10 103,1	92 598,9	-72 392,7	0,12	
July	82 028,5	15 893,9	97 922,5	-66 134,6	0,19	
August	121 257,3	20 093,3	141 350,6	-101 154,0	0,17	
September	108 979,0	17 559,0	126 538,0	-91 420,0	0,16	
October	75 584,9	14 724,2	90 309,1	-60 860,7	0,19	
November	81 863,0	16 039,7	97 902,7	-65 823,3	0,20	
December	77 237,0	18 548,1	95 785,0	-58 688,9	0,24	
2017						
January	88 837,2	17 859,2	106 696,4	-70 978,0	0,20	
February	92 777,8	15 571,1	108 348,9	-77 206,7	0,17	
March	121 946,0	15 727,0	137 673,0	-106 219,0	0,13	
April	93 963,6	13 793,4	107 757,0	-80 170,2	0,15	
May	99 159,9	18 095,0	117 255,0	-81 064,9	0,18	
June	111 044,3	17 548,9	128 593,2	-93 495,3	0,16	
July	99 381,5	22 513,7	121 895,2	-76 867,9	0,23	

Source: - OBR and OTB

**IMPORTS BY MAIN ITEMS**  
 [in BIF million]

Customs heading	Goods description	Period	2012	2013	2014	2015	2016	2016 Jan-July	2017 Jan-July
01	Live animals		3 498,2	2 825,0	1 871,1	1 350,8	2 421,6	207,9	500,9
02	Meat		38,0	401,3	7 070,9	5 153,0	14 558,9	4 874,9	5 836,4
03	Fish		2 774,3	3 787,7	3 636,5	3 110,4	3 022,5	1 763,5	1 735,2
04	Dairy products		3 338,3	3 015,6	4 006,5	2 393,3	2 203,2	1 550,5	704,1
07	Vegetables		3 943,4	8 435,5	4 050,8	3 410,4	3 871,2	2 335,0	3 812,3
08	Fruits		79,2	111,7	136,9	145,1	193,0	105,3	79,9
1001	Wheat and maslin		18 374,8	32 764,1	31 558,7	16 199,0	26 927,7	13 201,4	16 865,8
1006	Consumer rice		13 197,0	45 448,5	9 967,3	9 375,3	9 729,4	5 360,6	22 837,1
1101	Wheat flour		5 079,9	956,1	10,8	6,1	77,3	16,0	2 801,9
1107	Malt		19 073,2	14 769,5	15 160,5	16 172,7	13 292,9	7 828,2	6 997,3
1209	Grains		38,0	98,7	234,7	299,1	331,2	84,4	137,5
1302	Sucs and vegetal extracts		2 417,1	1 676,8	1 493,8	2 305,1	1 704,1	587,3	552,7
1507-1515	Vegetable oils		14 717,5	14 132,5	9 894,9	7 998,8	12 433,9	7 044,8	7 204,2
1517	Margarine		492,5	2 097,2	407,4	587,6	458,5	290,4	338,9
16	Meat and fishes preparations		244,7	286,4	2 548,7	180,8	264,5	141,7	228,8
17019110-9910	Granulated sugar		16 288,2	11 324,2	13 750,7	13 976,0	16 841,7	9 624,3	22 130,8
1704	Sugar confectionery		1 744,3	3 492,5	3 429,5	2 307,2	2 166,6	1 188,7	2 167,4
190110	Preparations for child feeding		276,2	497,2	265,6	654,0	876,1	350,3	2 821,0
1902	Pasta products		423,7	650,8	698,2	816,3	830,8	471,8	364,9
190531	Biscuits		1 157,1	1 509,4	1 685,9	1 696,9	1 722,5	1 119,1	1 173,1
20	Vegetables and fruits preparations		3 227,5	3 959,1	3 822,2	2 619,4	2 162,0	1 611,4	1 341,2
21	Various food preparations		3 647,0	6 381,1	8 895,7	14 716,3	15 520,5	10 978,5	8 643,3
2203	Beers		5 171,9	3 528,0	5 862,1	5 751,2	2 875,8	1 521,9	2 020,2
2204	Wines		1 037,4	1 359,0	824,9	1 092,2	783,0	318,4	453,9
2205	Vermouths		30,2	28,1	5,0	4,7	11,8	-	11,5
2207-08	Spirits		3 125,2	3 458,1	379,8	1 076,5	1 208,5	647,0	1 193,7
2401	Tobaccos		3 674,6	4 844,5	3 187,6	6 589,8	6 433,4	4 020,3	3 856,5
240220	Cigarettes		1 000,1	1 557,3	229,7	29,8	186,1	186,0	63,8
2501	Salt		3 981,7	4 001,8	4 648,3	5 162,5	5 844,2	3 244,2	3 087,9
252310	Cement clinkers					4 978,0	5 341,5	2 791,7	687,5
252329	Port and cement		36 543,0	25 907,3	27 930,3	14 761,1	17 057,3	7 695,8	9 724,8
2710113-14-1911	Domestic kerosene		7 091,9	16 297,3	7 971,1	3 718,3	1 817,2	884,4	1 407,7
27101111-15	Petrol and others		99 736,6	102 081,3	107 876,2	83 305,8	84 544,6	44 178,3	47 763,2
27101921-23-31-39	Gas oil and Fuel oil		99 403,0	112 505,7	122 494,3	78 827,4	73 754,6	37 071,1	48 658,4
27101912-14	oil petroleum		5 141,3	5 304,9	2 528,7	696,4	546,4	259,5	350,7
2710119-1910-19-25	Oils and lubricants		5 238,9	23 898,2	6 245,0	5 454,2	5 788,6	4 166,5	3 827,2
271091-99-1941-42	Waste oil		3 056,5	6 085,6	10 448,5	7 046,9	5 881,2	3 761,5	2 251,7
2711-2715	Asphalt and asphaltic bitumen		9 423,1	4 346,2	6 929,9	8 289,3	6 701,0	5 419,2	3 379,9
28	Inorganic chemical products		5 900,4	6 288,0	5 491,2	6 436,5	6 513,5	3 909,6	3 572,0
29	Organic chemical products		2 282,1	3 854,9	1 756,4	2 551,5	2 215,7	1 184,9	1 626,6
30	Pharmaceutical products		74 935,3	89 972,7	102 096,6	102 432,6	89 983,5	52 393,6	52 260,7
31	Fertilizers		16 280,2	34 094,5	34 988,9	27 301,3	35 922,0	25 132,2	17 044,9
32	Dyestuff		7 441,7	7 338,7	9 120,1	7 406,7	7 074,7	3 933,1	5 385,2
33	Toiletries		8 750,5	13 338,0	12 219,0	6 897,4	15 378,0	7 909,6	7 594,3
3401-05	Soaps and cleaning materials		3 872,8	5 354,0	4 606,6	4 348,8	3 583,2	1 918,6	2 063,1
3605	Matches		152,8	79,6	32,6	70,1	174,9	174,9	107,3
37	Photographical and cinematographical chemicals		176,3	778,7	38,6	100,8	105,4	54,9	87,3
380810	Insecticides		0,3	2,0	-	-	-	-	-
380840	Sanitizers		-	-	-	-	-	-	-
39	Commodity plastics		23 063,7	31 303,7	25 614,3	23 251,8	28 018,4	13 174,2	16 884,5
40	Other rubber works		2 910,6	1 348,0	5 179,2	2 663,0	3 068,6	1 396,5	801,7
4011-12	Tubes and tires		9 850,7	10 378,5	11 586,8	11 635,4	10 690,2	6 565,5	20 348,7
4013	Inner tube		434,8	432,0	539,1	685,3	846,8	602,2	658,3
42	Leather products		456,4	966,4	2 325,5	8 970,7	5 968,1	2 148,9	6 145,0
44	Wood and wooden products		2 614,2	4 641,0	4 546,8	3 485,1	2 045,3	1 514,5	1 602,0
48	Papers, paper boards and products		17 226,6	17 805,1	16 971,6	24 584,0	18 971,7	9 185,1	8 210,1

**IMPORTS BY MAIN ITEMS**  
(in BIF million)

**IV. 2.2**

Customs heading	Goods description	Period	2012	2013	2014	2015	2016	2016 Jan-July	2017 Jan-July
49	Books, printed materials and pictures		18 482,4	10 072,4	8 253,6	10 870,3	11 137,2	6 982,8	6 987,3
5206-12	Cotton fabrics	751,5	999,2	1 113,1	1 150,8	1 052,9	795,1	625,5	625,5
5407- 08	Artificial and synthetic fabrics	506,9	998,2	211,0	139,3	737,4	25,4	4 130,2	4 130,2
5512-16	Woven fabrics of synthetic staple	3 022,7	2 051,0	1 075,6	1 326,1	1 165,6	660,9	425,1	425,1
5607	Ropes and cords	65,2	13,9	39,1	24,3	34,6	25,1	16,9	16,9
5903	Fabrics impregnated with other plastics material	97,3	66,7	15,4	4,1	5,4	5,4	8,2	8,2
61	Clothes and clothes accessories, hosiery	4 100,9	4 373,2	8 803,9	6 721,1	3 659,4	1 819,6	2 184,4	2 184,4
62	Clothes and clothes accessories, other than hosiery	6 829,8	8 700,1	3 990,2	14 006,5	9 807,2	3 440,5	8 247,8	8 247,8
6308-10	Second hand clothes	8 938,1	9 153,4	12 214,9	13 166,0	14 766,5	7 201,3	10 477,4	10 477,4
64	Shoes	3 429,1	6 420,8	9 643,8	5 513,2	10 808,8	5 715,0	8 000,7	8 000,7
68	Stones works, plaster and cement works	3 535,8	1 091,8	790,0	484,5	346,9	186,5	515,6	515,6
69	Ceramic products	8 082,9	5 767,0	6 891,3	7 053,0	7 539,2	3 741,3	5 841,4	5 841,4
70	Other glass articles	3 267,0	2 810,9	4 371,1	2 755,5	2 365,2	1 193,7	2 249,4	2 249,4
701090	Bottles	8 455,8	11 803,6	5 638,4	7 758,2	7 889,2	5 602,2	1 268,0	1 268,0
72	Cast iron, iron and steel	50 035,8	47 656,0	56 501,8	42 438,4	42 306,7	22 148,5	33 038,7	33 038,7
73	Cast-iron, iron, and steel products	30 207,8	21 860,6	27 588,9	21 880,1	20 306,6	10 684,0	9 827,4	9 827,4
76	Aluminium products	4 308,3	3 459,0	3 932,0	2 999,1	2 147,3	1 223,5	2 009,6	2 009,6
8201-07	Various tools	1 424,9	2 062,5	1 790,4	1 618,3	1 652,5	679,5	1 018,8	1 018,8
82013010	Hoes	917,7	820,4	951,8	1 178,3	1 639,3	1 237,8	1 164,0	1 164,0
8212	Razors and razor-blades	361,2	173,9	128,0	123,9	104,1	45,6	127,0	127,0
83	Locks, bolts, and padlocks	4 987,0	4 081,4	5 323,0	5 082,4	5 092,2	3 041,1	3 502,3	3 502,3
8301	Articles de lampisterie	587,4	1 081,5	741,1	943,2	858,6	518,8	527,3	527,3
84	Mechanical equipments and spare parts	68 410,6	91 773,7	60 503,2	112 627,3	52 968,0	29 675,6	25 850,6	25 850,6
85	Other usual metal products	57 343,1	72 510,4	86 206,5	109 428,4	42 946,8	18 884,4	18 740,5	18 740,5
8501	Generators and transformers	57 659,7	1 786,2	731,7	4 292,4	255,2	174,7	356,2	356,2
8504	Batteries and accumulators	3 392,7	5 299,9	2 507,5	4 293,1	2 784,0	1 746,0	1 803,8	1 803,8
8506-07	Other electrical devices	6 590,7	5 808,9	7 661,8	5 308,1	8 120,3	4 363,7	4 021,5	4 021,5
8525-29	Radios	4 275,7	4 450,4	3 933,1	3 949,4	14 831,6	2 814,2	2 804,0	2 804,0
87	Other vehicles and spare parts	3 820,6	3 322,5	7 539,0	3 685,0	4 119,6	2 751,8	16 254,1	16 254,1
8701	Tractors	792,2	960,8	972,5	976,0	987,3	116,3	320,8	320,8
8702-03	Pasenger cars	25 914,7	55 836,7	36 441,6	35 414,7	33 138,2	22 232,3	37 918,8	37 918,8
8704	Trucks	18 096,9	14 244,2	13 537,6	20 918,1	13 307,2	8 375,5	9 090,6	9 090,6
8708	Spare parts for vehicles	10 212,0	28 144,8	9 450,6	7 571,0	10 053,3	8 276,5	4 258,3	4 258,3
8711-14	Bicycles, moror bicycles and their spare parts	8 593,6	9 090,3	12 945,9	13 428,0	10 070,3	6 337,9	4 844,3	4 844,3
90	Optical, photographic and cinematographic devi	16 230,1	18 047,3	20 997,4	23 640,3	15 251,1	7 625,4	13 334,1	13 334,1
92	Musical and recording intruments	532,3	142,2	28,9,6	279,5	317,4	165,1	181,5	181,5
9401-04	Furniture and beddings	9 856,1	9 261,8	11 655,9	5 831,7	4 476,4	1 231,3	3 048,5	3 048,5
95	Toys and sports articles	1 174,6	1 142,3	888,2	987,4	4 407,1	4 193,5	538,0	538,0
9603	Brushes, paintbrushes, and sweepers	227,0	336,8	257,0	601,7	287,3	166,7	167,3	167,3
9608	Fountain pen, pencils, and chalk	442,0	455,1	371,4	2 417,9	772,4	499,1	602,4	602,4
9610	Slates and cupboards	214,4	130,0	108,4	48,2	12,8	2,6	4,3	4,3
	All other articles	102 764,2	91 118,2	82 706,6	65 829,9	73 521,4	39 958,9	68 372,8	68 372,8
		<b>1 084 053,6</b>	<b>1 261 189,5</b>	<b>1 188 986,0</b>	<b>1 133 893,1</b>	<b>1 019 595,6</b>	<b>554 674,5</b>	<b>707 110,3</b>	<b>707 110,3</b>

Source: OBR

**IMPORTS BY MAIN ITEMS**  
(in T)

Customs heading	Goods description	Period	2012	2013	2014	2015(1)	2016	2016 Jan-July	2017 Jan-July
01	Live animals		660	1 389	818	743	998	260	168
02	Meat		4	132	597	443	1 318	404	557
03	Fish		2 279	3 027	3 405	2 965	3 140	1 731	1 571
04	Dairy products		1 826	1 632	1 495	951	619	351	316
07	Vegetables		16 797	27 785	13 588	11 541	12 201	7 007	7 123
08	Fruits		77	132	199	205	203	143	51
1001	Wheat and maslin		27 201	47 203	59 136	31 580	70 035	32 378	38 648
1006	Consumer rice		17 961	17 734	16 084	13 080	13 371	6 813	16 597
1101	Wheat flour		5 818	1 064	10	8	96	28	3 613
1107	Malt		17 356	11 790	13 269	16 261	15 625	7 975	8 191
1209	Grains		11	27	30	77	28	20	8
1302	Sucs and vegetal extracts		45	27	29	56	45	13	16
1507-1515	Vegetable oils		8 278	8 604	6 690	5 378	9 266	5 108	4 116
1517	Margarine		147	917	118	156	155	81	90
16	Meat and fishes preparations		163	192	399	100	149	79	134
17019110-9910	Granulated sugar		11 036	10 172	10 642	10 513	14 101	7 153	13 870
1704	Sugar confectionery		1 032	1 952	1 536	1 374	1 604	859	1 015
190110	Preparations for child feeding		139	97	47	282	124	47	443
1902	Pasta products		520	557	719	894	1 007	524	419
190531	Biscuits		1 021	1 105	1 275	1 228	1 386	797	1 039
20	Vegetables and fruits preparations		2 615	2 588	2 746	1 710	1 513	1 033	886
21	Various food preparations		1 247	1 572	1 592	3 814	4 149	2 529	2 332
2203	Beers		5 457	3 013	5 094	8 308	2 569	1 648	1 287
2204	Wines		412	414	248	315	227	87	104
2205	Vermouths		12	7	1	2	6	-	1
2207-08	Spirits		2 519	2 389	141	361	598	323	432
2401	Tobaccos		691	802	451	865	851	504	464
240220	Cigarettes		118	216	19	1	17	17	1
2501	Salt		24 058	26 918	28 128	31 577	33 829	17 018	18 803
252310	Cement clinkers					55 265	51 550	30 927	2 678
252329	Portland cement		112 515	96 222	107 773	67 114	78 989	33 868	45 054
2710113-14-1911	Domestic kerosene		9 548	7 785	3 993	2 593	1 510	798	1 012
27101111-15	Petrol and others		48 811	46 994	51 179	53 042	67 507	32 928	33 696
27101921-23-31-39	Gas oil and Fuel oil		49 281	57 648	65 546	59 406	70 342	34 320	37 929
27101912-14	oil petroleum		2 278	2 533	1 258	530	704	230	250
2710119-1910-19-26	Oils and lubricants		2 541	11 610	2 642	2 502	2 896	1 845	1 786
271091-99-1941-42	Waste oil		2 762	4 965	7 134	8 085	8 421	5 127	3 011
2711-2715	Asphalt and asphaltic bitumen		2 491	2 979	3 231	4 926	5 843	4 993	2 016
28	Inorganic chemical products		6 510	6 650	5 408	7 188	7 097	3 966	3 247
29	Organic chemical products		487	793	468	710	715	357	327
30	Pharmaceutical products		3 589	4 217	4 700	4 631	4 692	2 596	2 441
31	Fertilizers		15 894	28 815	33 437	27 303	48 485	26 800	17 165
32	Dyestuff		3 282	2 833	3 525	2 523	3 521	1 855	2 080
33	Toiletries		2 101	2 840	2 462	2 326	2 882	1 433	1 714
3401-05	Soaps and cleaning materials		2 143	2 718	2 392	2 349	2 083	1 005	1 156
3605	Matches		96	70	27	35	91	91	53
37	Photographical and cinematographical chemicals		33	64	13	20	22	14	12
380810	Insecticides		1	7	-	-	-	-	-
380840	Sanitizers		-	-	-	-	-	-	-
39	Commodity plastics		9 027	10 773	10 614	8 921	11 480	5 232	6 228
40	Other rubber works		262	136	805	322	480	230	336
4011-12	Tubes and tires		1 933	2 137	2 085	2 134	3 165	1 302	1 276
4013	Inner tube		128	145	142	197	226	162	143
42	Leather products		199	316	296	292	404	212	253
44	Wood and wooden products		2 359	3 755	4 769	2 951	2 342	1 426	1 197
48	Papers, paper boards and products		7 591	8 535	6 999	7 983	8 890	3 814	3 379

**IMPORTATIONS PAR PRINCIPALES RUBRIQUES**  
(en T)

Rubriques douanières	Dénomination des marchandises	Période	2012	2013	2014	2015 <sup>(2)</sup>	2016	2016 Jan-août	2017 Jan-août
49	Articles de librairie		1 206	831	756	705	1 828	888	1 155
5206-12	Tissus de coton		158	183	171	193	269	211	438
5407- 08	Tissus synthétiques et artificiels continus		164	258	46	31	113	4	592
5512-16	Tissus de fibres textiles synthétiques discontinus		1 010	548	292	277	328	227	183
5607	Ficelles et cordes		17	21	15	16	10	7	7
5903	Tissus imprégnés d'autres matières plastiques		10	14	7	3	0	0	1
61	Vêtements et accessoires du vêtement, en bonneterie		870	636	631	567	778	477	765
62	Vêtements et ac. du vêt. autres qu'en bonneterie		534	844	1 030	825	717	511	509
6308-10	Friterie		8 372	8 055	10 780	11 597	11 374	7 192	9 020
64	Chaussures		1 878	2 272	2 315	2 356	2 575	1 605	2 525
68	Ouvrages en pierres, plâtre et ciment		2 293	435	732	475	420	219	1 002
69	Produits céramiques		10 925	9 151	9 456	10 599	13 207	8 495	11 616
70	Autres articles en verre		2 667	3 067	4 469	2 706	3 058	2 095	2 372
701090	Bouteilles		9 991	12 240	6 074	7 529	7 401	5 941	2 840
72	Fonte, fer et acier		33 699	36 636	38 179	31 725	33 285	21 238	27 993
73	Ouvrages en fonte, fer et acier		11 659	9 579	12 381	10 586	12 951	7 514	6 849
76	Ouvrages en aluminium		1 363	670	774	764	631	410	441
8201-07	Houes		572	552	736	418	412	301	320
82013010	Ouvrages divers		538	405	436	596	911	675	726
8212	Rasoirs et leurs lames		67	85	73	57	72	38	69
83	Autres ouvrages en métaux communs		1 393	1 164	1 630	1 544	1 603	1 104	1 353
8301	Serrures, verrous et cadenas		299	470	343	339	382	298	232
84	Engins mécaniques et pièces de rechange		5 130	4 328	5 162	5 763	3 685	2 344	2 726
85	Autres appareils et pièces électriques		4 182	4 077	5 308	4 751	3 071	2 221	2 037
8501	Machines génératrices		177	90	64	335	14	13	33
8504	Transformateurs électriques		251	370	217	361	192	170	206
8506-07	Piles et accumulateurs électriques		1 733	1 088	1 653	1 985	2 276	1 681	1 267
8525-29	Appareils de radio		476	441	518	455	376	272	290
87	Autres véhicules et pièces		920	642	1 516	863	743	545	904
8701	Tracteurs		160	89	95	64	154	26	65
8702-03	Voitures automobiles		4 334	4 850	5 324	4 635	4 471	3 165	3 373
8704	Camions		2 342	1 517	1 817	2 317	2 341	1 574	1 481
8708	Pièces de rechange pour véhicules		824	1 190	920	699	665	475	481
8711-14	Vélos, motos et leurs pièces		2 011	2 193	2 490	2 759	2 335	1 692	1 443
90	Appareils d'optique, photo et cinéma		682	717	662	1 098	757	501	465
92	Instruments de musique d'enregistrement		56	62	81	53	45	31	34
9401-04	Mobilier et articles de literie		2 702	2 031	2 268	1 589	1 043	520	1 046
95	Jouets et articles de sport		261	226	338	369	699	673	207
9603	Balais et brosses		175	241	218	191	201	137	121
9608	Stylos et crayons à bille		114	118	94	150	166	102	112
9610	Ardoises et tableaux pour l'écriture		90	72	55	30	6	3	2
	Tous autres articles (1)		153 686	217 626	188 816	51 829	64 839	46 347	41 842
	<b>TOTAL</b>		<b>705 348</b>	<b>809 077</b>	<b>798 239</b>	<b>632 337</b>	<b>708 203</b>	<b>469 661</b>	<b>482 887</b>

(1): Non compris les objets personnels.

(2): A partir de 2015, les importations sous entrepôts incluses

Source : OBR

**IMPORTS BY STRUCTURE**  
(in \$B million and T)

Period	Structure	2012			2013			2014			2015			2016			2017		
		V	Q	V	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	
I. INTERMEDIARY GOODS		497 552.4	485 579	546 031.9	529 314	524 889.9	527 676	393 350.3	434 471	404 339.3	500 024	223 039.9	280 123	260 229.5	262 066				
10. Metallurgy		52 550.8	34 228	53 266.7	39 756	44 420.0	41 737.9	39 371	37 408.4	36 325	29 596.3	25 262	15 847.5	14 077	25 444.8	18 473			
11. Agriculture and livestock	1.. Agriculture and livestock	31 833.2	24 466	41 720.3	35 006	41 737.9	34 520.3	39 371	35 856	41 757.1	45 348	23 407.1	30 538	21 431.0	20 177				
12. Food industry	77 575	72 475.8	82 761	70 795.6	100 128	53 349.7	72 856	63 543.3	138 775	34 392.4	54 219	54 102.9	70 163						
13. Textile	1 456.9	141	1 067.4	90	981.3	1 954.5	317	1 275.2	1 275.2	1 275.2	1 275.2	98	125.8	81					
14. Construction	83 715.4	218 830	51 539.4	217 646	46 293.8	195 532	34 694	147 230	36 248.7	149 118	139 377.9	86 077	21 913.5	53 211					
15. Wood	2 068.0	2 072	3 485.5	3 465.5	3 465	1 267.1	1 688	2 796.4	1 916	1 560.2	1 260	907.0	757	739.3	511				
16. Paper	342.9	325	374.5	278	3 762.5	2 469	4 794.2	1 602	2 862.3	1 781	1 480.2	879	1 012.0	566					
17. Leather	42.8	25	2.8	2	193.6	132	374.9	297	51.8	17	37.8	17	114.2	83					
18. Other intermediary goods	251 931.5	187 747	320 005.1	150 280	315 490.1	135 544	223 882.8	148 096	228 245.5	173 252	132 627.1	99 461	135 146.1	88 781					
190. Chemicals	15 777.0	8 142	18 322.7	8 240	13 537.2	5 551	14 613	8 413	16 882.4	7 763	9 333.5	4 528	11 913.7	3 866					
191. Solid fuel	35.8	92	90.5	73	1.7	8	1	156	1 738.4	10 446	1 738.4	10 446	4.8	3					
192. Mineral oil	206 711.2	109 334	265 377.7	131 105	258 645.5	132 431	179 698	173 355.0	140 013	91 034.4	75 897	104 672.5	78 162						
193. Other	29 407.5	10 275	36 200.8	10 912	43 194.6	17 513	30 164	13 493	38 389.7	15 021	20 520.7	8 590	18 555.5	6 700					
II. CAPITAL GOODS		248 885.5	29 233	318 311.5	37 162	254 623.3	32 257	328 407.7	31 121	191 162.5	30 081	105 257.3	16 371	142 430.5	16 054				
20. Diggers, construction equipment	94 428.8	7 697	12 257.9	6 663	60 503.2	5 162	112 627	5 763	52 368.0	3 685	29 075.5	2 022	25 850.6	2 313					
21. Hardwares and tools	15 535.5	8 450	14 155.3	8 152	21 919.8	11 164	20 872	10 443	20 185.4	12 761	10 960.4	6 693	10 005.6	6 100					
22. Electrical mate.-als.	52 870.2	3 521	56 375.9	2 724	93 275.9	5 264	121 680	6 832	59 401.4	5 222	33 325.9	3 257	26 478.0	2 849					
23. Tractors, vehicles and transport equipment	60 922.0	8 483	106 117.0	8 600	53 807.4	7 830	49 645	6 477	45 395.4	7 328	33 542.5	3 988	66 503.5	4 164					
24. Other capital goods	20 110.9	1 283	20 365.4	1 023	25 116.9	1 895	24 780	1 617	15 244	1 018	7 752.9	6 10	13 586.8	6 68					
III. CONSUMER GOODS		342 615.7	190 536	396 646.1	252 601	409 472.8	238 306	412 135.2	166 745	423 893.8	178 099	226 377.3	99 557	304 450.3	19 485				
30. Durable	135 146.7	38 862	140 108.0	95 554	190 017.6	120 485	188 908.3	48 162	192 305.6	53 189	97 948.9	28 665.4	145 285.6	37 000.1					
30.1. Textiles	35 937.7	13 431	52 470.3	2 566	52 457.8	32 387	47 115	15 695	41 272.5	15 950	17 571.2	8 275	50 123.6	14 372					
30.2. Vehicles	10 104.3	2 625	10 317.1	21 024	107 851.2	33 382	31 239	5 703	32 564.1	5 151	22 702.4	3 248	22 945.6	3 040					
30.3. Other	85 104.7	22 817	78 320.6	21 024	107 851.2	104 454	26 764	113 369.0	32 045	57 675.4	17 124	72 219.4	19 588						
31. Non durable	207 469.0	151 674	256 538.1	153 046.3	239 455.2	117 840.9	223 226.9	118 583	231 588.2	124 910	128 428.4	70 892	159 164.8	82 485					
31.0. Food	91 170.5	134 627	128 956.9	133 658	92 594.8	103 451	89 615	102 665	113 356.8	108 935	61 909.0	62 034	82 565.7	74 121					
31.1. Pharmaceuticals	74 528.9	3 527	90 059.3	4 226	102 112.7	4 707	4 636	30 121.9	4 347	52 446.5	2 599	62 363.6	2 445						
31.2. Other	41 759.5	13 520	37 532.0	15 122	24 547.7	9 643	31 617	11 281	27 511.5	11 628	14 012.7	5 659	13 635.4	5 909					
<b>TOTAL</b>		1 084 053.5	705 348	1 251 189.5	809 077	1 188 956.0	798 238	1 133 853.1	637 337	1 019 595.6	708 203	54 574.5	396 251	707 110.3	397 605				

Source: OBR

IV.5 IMPORTS BY COUNTRY OF ORIGIN (in BIF million)							
Countries \ Period	2012	2013	2014	2015	2016	2016 Jan-July	2017 Jan-July
<b>I. EUROPE</b>	<b>284 135,4</b>	<b>273 717,9</b>	<b>259 073,6</b>	<b>286 325,9</b>	<b>207 412,1</b>	<b>125 257,2</b>	<b>128 499,1</b>
<b>1. European Union</b>	<b>242 032,1</b>	<b>238 103,7</b>	<b>207 440,7</b>	<b>263 814,1</b>	<b>186 487,7</b>	<b>113 672,9</b>	<b>115 086,7</b>
Germany	21 921,9	32 839,8	21 022,6	35 314,9	20 567,7	12 588,1	14 141,6
Belgium	109 260,9	99 067,7	81 512,7	79 523,1	46 595,0	30 590,3	32 243,0
Denmark	12 328,9	13 171,2	14 950,6	23 610,0	22 238,4	17 474,8	14 558,4
Spain	2 676,2	811,6	303,6	1 334,6	98,7	364,4	261,2
France	36 712,2	30 596,8	38 083,9	58 496,6	45 122,8	22 142,6	24 392,1
Greece	278,9	1 363,5	94,4	243,2	467,5	89,3	398,1
Ireland	223,4	47,3	128,8	171,9	87,5	39,7	49,0
Italy	18 859,7	15 063,5	13 149,1	7 995,5	9 901,4	6 594,8	5 288,4
Netherlands	12 351,8	33 080,6	24 866,4	54 843,8	11 544,5	6 289,8	8 424,2
Portugal	6 175,6	430,9	104,0	119,2	46,4	11,5	100,5
United Kingdom	9 501,5	8 316,5	8 756,5	9 484,5	24 205,7	14 297,0	5 508,3
Other EU countries	11 741,2	3 314,2	3 828,1	2 577,1	4 612,1	3 060,5	9 721,8
<b>2. Other european countries</b>	<b>42 103,2</b>	<b>35 614,3</b>	<b>51 632,8</b>	<b>22 511,8</b>	<b>20 924,4</b>	<b>11 584,3</b>	<b>13 412,4</b>
Switzerland	15 468,2	9 343,2	11 439,7	2 099,7	4 537,5	2 508,2	1 814,9
Chek Republic	1 721,7	125,7	19,7	7 984,4	6 004,8	2 985,5	6 387,9
Russia	1 345,2	4 389,1	24 821,2	8 745,4	8 941,6	4 965,8	5 046,8
Romania	151,8	73,4	259,5	253,6	217,4	-	20,7
Other European Countries	23 416,3	21 682,8	15 092,7	3 428,7	1 223,1	1 103,8	142,1
<b>II. ASIA</b>	<b>400 893,8</b>	<b>497 193,7</b>	<b>545 064,2</b>	<b>510 261,4</b>	<b>473 921,6</b>	<b>232 904,4</b>	<b>348 444,5</b>
Saudi Arabia	122 453,3	133 192,0	117 755,7	60 530,1	30 245,6	11 243,8	44 847,8
Bangladesh	68,4	87,4	202,5	295,1	431,0	218,9	526,0
North Korea	219,3	211,6	725,4	82,7	71,1	71,1	2 336,1
South Korea	1 140,2	1 921,5	1 502,6	3 782,7	3 192,4	560,3	3 782,2
United Arab Emirates				62 003,0	69 238,0	37 763,8	35 147,1
Hong Kong	1 528,7	2 025,3	4 919,4	12 545,5	1 845,2	783,9	5 200,3
Iran	1 080,8	670,8	255,3	-	0,1	-	0,0
Japan	25 756,4	28 270,4	30 549,8	31 377,0	31 972,5	20 092,7	35 176,1
Pakistan	4 593,8	562,0	576,4	3 713,2	3 197,8	765,8	6 007,3
People's Republic of China	98 928,4	107 991,7	150 514,6	151 757,3	171 909,3	55 064,7	109 302,2
Taiwan	313,5	218,6	738,5	119,9	123,8	58,7	440,6
India	86 076,4	137 238,0	128 599,9	115 200,1	142 297,9	80 441,5	95 235,0
Other Asian Countries	58 734,5	84 804,4	108 483,2	68 854,8	20 295,0	11 739,2	10 443,6
<b>III. AFRICA</b>	<b>338 738,5</b>	<b>420 291,6</b>	<b>355 233,0</b>	<b>310 810,9</b>	<b>318 102,5</b>	<b>188 421,0</b>	<b>197 906,4</b>
South Africa	42 211,3	33 934,4	44 379,1	37 594,2	12 605,7	10 401,0	6 264,6
Djibouti	403,5	529,0	...	20,1	21,6	2,1	15,0
Kenya	65 423,5	93 381,4	82 114,3	74 925,5	78 657,8	47 801,0	40 390,7
Uganda	61 642,3	90 684,3	56 282,7	64 790,5	74 547,8	40 214,4	43 265,4
D.R.C. (1)	7 364,3	6 059,8	6 556,2	5 424,3	6 217,1	3 954,2	975,0
Rwanda	15 393,4	24 178,7	14 452,8	11 577,0	18 635,5	12 584,6	6 751,4
Tanzania	69 939,5	123 582,9	101 598,2	84 488,9	84 854,5	53 293,1	55 092,0
Zambia	49 560,3	18 426,9	15 431,3	11 319,9	26 650,0	13 022,1	28 598,7
Zimbabwe	86,9	397,7	283,1	562,0	271,1	168,2	9,8
Other African Countries	26 713,6	29 116,5	33 935,4	20 108,5	15 639,3	6 840,2	16 543,9
<b>IV. AMERICA</b>	<b>57 196,4</b>	<b>59 503,2</b>	<b>27 069,6</b>	<b>24 781,0</b>	<b>19 161,7</b>	<b>7 186,1</b>	<b>31 815,1</b>
United States	44 036,0	54 518,6	16 100,2	16 721,1	15 263,1	6 207,9	23 814,9
Canada	6 822,7	3 494,4	7 581,0	6 403,7	2 635,7	722,2	2 558,5
Other American Countries	6 337,7	1 490,3	3 288,4	1 656,1	1 262,9	256,0	5 461,7
<b>V. OCEANIA</b>	<b>3 089,6</b>	<b>10 476,0</b>	<b>2 545,1</b>	<b>1 713,9</b>	<b>994,0</b>	<b>905,8</b>	<b>445,2</b>
Australia	487,8	6 402,7	2 497,2	1 601,9	863,0	775,8	405,1
Other countries of Oceania	2 601,8	4 073,3	47,9	112,1	131,0	130,0	40,2
<b>VI. MISCELLANEOUS</b>	-	7,1	0,4	-	3,8	-	0,1
<b>TOTAL</b>	<b>1 084 053,5</b>	<b>1 261 189,5</b>	<b>1 188 986,0</b>	<b>1 133 893,1</b>	<b>1 019 595,6</b>	<b>554 674,5</b>	<b>707 110,3</b>

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (inT)								IV.6
Period Countries	2012	2013	2014	2015	2016	2016 Jan-July	2017 Jan-July	
<b>I. EUROPE</b>	<b>70 973</b>	<b>73 969</b>	<b>99 467</b>	<b>70 201</b>	<b>107 263</b>	<b>59 182</b>	<b>44 920</b>	
<b>1. European Union</b>	<b>48 486</b>	<b>42 769</b>	<b>39 707</b>	<b>41 869</b>	<b>83 074</b>	<b>47 390</b>	<b>26 663</b>	
Germany	2 434	2 369	2 976	2 927	10 312	4 355	5 592	
Belgium	19 193	15 114	9 143	13 940	12 060	7 778	6 660	
Denmark	683	783	645	548	995	424	336	
Spain	299	158	133	264	98	40	88	
France	7 285	3 269	8 130	9 441	7 651	3 833	5 063	
Greece	31	72	5	58	60	22	62	
Ireland	50	13	38	57	1	1	19	
Italy	9 140	7 624	8 073	4 714	5 549	4 316	2 991	
Netherlands	3 321	3 794	4 898	5 688	1 605	857	1 390	
Portugal	834	24	8	7	30	7	27	
United Kingdom	2 237	8 254	5 237	3 806	37 060	19 538	3 539	
Other EU countries	2 979	1 294	422	420	7 653	6 221	895	
<b>2. Other european countries</b>	<b>22 487</b>	<b>31 200</b>	<b>59 760</b>	<b>28 331</b>	<b>24 189</b>	<b>11 792</b>	<b>18 257</b>	
Switzerland	6 927	4 039	3 759	455	1 475	378	1 450	
Chek Republic	276	4	...	6 081	5 044	2 523	5 431	
Russia	1 160	6 983	42 641	15 600	17 038	8 281	11 287	
Romania	38	33	23	14	2	-	0	
Other European Countries	14 085	20 140	13 337	6 181	630	610	89	
<b>II. ASIA</b>	<b>178 089</b>	<b>254 168</b>	<b>249 362</b>	<b>231 055</b>	<b>250 150</b>	<b>135 244</b>	<b>151 160</b>	
Saudi Arabia	65 151	65 120	61 231	42 396	26 205	10 025	34 223	
Bangladesh	11	21	66	66	75	44	141	
North Korea	43	33	99	5	41	41	88	
South Korea	251	486	331	494	435	128	261	
United Arab Emirates				63 644	53 020	36 218	17 770	
Hong Kong	122	103	124	170	273	59	2 697	
Iran	771	505	168		0	-	0	
Japan	4 473	7 191	4 663	4 823	4 626	2 857	2 818	
Pakistan	6 244	399	500	928	1 314	419	6 642	
People's Republic of China	47 786	48 933	76 964	56 709	70 212	34 066	35 215	
Taiwan	70	25	109	28	20	10	284	
India	29 244	41 629	48 067	57 415	88 868	49 675	44 986	
Other Asian Countries	23 924	89 722	57 040	4 378	5 061	1 702	6 036	
<b>III. AFRICA</b>	<b>420 779</b>	<b>456 630</b>	<b>430 430</b>	<b>316 129</b>	<b>340 885</b>	<b>199 657</b>	<b>184 744</b>	
South Africa	18 794	15 092	20 089	17 580	15 293	15 116	3 156	
Djibouti	72	50	-	2	6	0	12	
Kenya	65 404	57 272	48 253	46 979	48 360	30 370	19 885	
Uganda	70 643	95 237	46 747	41 338	51 544	28 698	26 817	
D.R.C. (1)	4 932	4 089	11 280	8 914	5 309	3 421	575	
Rwanda	45 872	58 537	22 840	22 000	19 130	12 951	9 214	
Tanzania	118 300	186 718	255 104	161 612	149 881	90 579	80 596	
Zambia	83 714	24 669	13 710	9 861	45 974	16 880	41 983	
Zimbabwe	36	127	76	306	110	73	0	
Other African Countries	13 011	14 840	12 330	7 536	5 277	1 568	2 506	
<b>IV. AMERICA</b>	<b>33 835</b>	<b>13 667</b>	<b>14 697</b>	<b>12 622</b>	<b>9 722</b>	<b>2 040</b>	<b>16 563</b>	
United States	19 722	8 529	2 416	4 283	6 420	1 510	4 298	
Canada	8 246	4 022	10 047	7 952	2 905	484	2 694	
Other American Countries	5 867	1 116	2 233	386	397	47	9 572	
<b>V. OCEANIA</b>	<b>1 672</b>	<b>10 643</b>	<b>4 291</b>	<b>2 331</b>	<b>184</b>	<b>129</b>	<b>217</b>	
Australia	246	9 068	4 283	2 297	130	76	186	
Other Oceanian countries	1 426	1 575	8	34	54	52	31	
<b>VI. MISCELLANEOUS</b>	-	-	-	-	0	-	0	
	705 348	809 077	798 246	632 337	708 203	396 251	397 605	

(1) : Democratic Republic of Congo

Source : OBR

**A. EXPORTS BY STRUCTURE**  
(in BIF million)

Period Goods	2012	2013	2014	2015	2016	2016 Jan-July	2017 Jan-July
<b>PRIMARY COMMODITIES</b>	<b>174 112,7</b>	<b>100 086,0</b>	<b>137 861,1</b>	<b>132 504,3</b>	<b>123 659,2</b>	<b>55 569,8</b>	<b>85 250,4</b>
raw coffee(1)	100 998,7	44 529,8	84 988,4	62 685,7	74 825,1	24 163,1	12 054,9
cotton	-	2 182,7	208,3	91,2	47,2	47,2	2,7
cattle hides	9 552,4	3 991,5	6 040,5	7 954,3	1 773,5	1 257,3	512,3
tea(2)	36 643,4	37 352,2	37 513,4	53 630,9	38 250,2	27 269,8	31 921,0
crude palm oil	95,3	461,4	8,1	9,1	192,8	91,4	256,0
ore of niobium	2 106,6	4 192,8	4 716,0	3 968,4	4 373,0	685,1	5 882,2
Non monetary gold						-	31 785,9
live animals	0,9	5,8	6,5	8,4	10,5	10,5	0,1
live fishes	141,6	256,5	223,3	279,3	73,1	73,1	-
others	24 573,9	7 113,3	4 156,4	3 877,1	4 113,6	1 972,2	2 835,3
<b>MANUFACTURED PRODUCTS</b>	<b>20 190,8</b>	<b>46 171,1</b>	<b>65 982,5</b>	<b>57 441,3</b>	<b>57 385,1</b>	<b>38 510,3</b>	<b>35 857,9</b>
lemonades, soft drinks	54,1	9,3	15,3	26,1	168,7	47,9	52,4
dark green bottles	445,9	46,3	691,6	490,8	660,0	477,0	4 324,3
beers	3 837,7	4 253,9	9 015,7	10 269,7	8 921,8	5 620,1	7 772,2
cigaretts	4 002,3	6 367,6	6 022,0	9 247,7	8 826,0	6 303,7	4 949,0
cotton materials	-	491,7	72,7	-	34,4	-	16,7
granulated sugar	-	-	-	0,0	-	-	-
Wheat flour		4 515,4	8 196,2	10 086,9	9 355,8	5 508,4	7 576,3
Maize flour		3,2	16,7	19,8	15,7	13,3	6,5
Portland Cement		90,3	27,0	14,2	542,8	542,7	2,6
household soaps	7 987,1	12 309,0	12 254,9	10 637,4	7 053,9	5 429,1	1 294,8
others (3)	3 863,8	18 084,3	29 670,5	16 648,6	21 805,9	14 568,0	9 863,1
<b>TOTAL</b>	<b>194 303,5</b>	<b>146 257,1</b>	<b>203 843,6</b>	<b>189 945,6</b>	<b>181 044,4</b>	<b>94 080,2</b>	<b>121 108,3</b>

**B. EXPORTS BY STRUCTURE**  
(in T )

<b>PRIMARY COMMODITIES</b>	<b>37 987,5</b>	<b>29 023,0</b>	<b>35 518,8</b>	<b>38 606,1</b>	<b>37 989,5</b>	<b>20 403,3</b>	<b>21 328,7</b>
raw coffee	23 309	11 865	15 159	13 657	16 646	6 332	3 233
cotton	-	856	58	33	20	20	10
cattle hides	3 272	2 239	1 213	3 486	971	585	456
tea	8 684	10 007	11 021	11 145	10 873	7 769	6 757
crude palm oil	81	237	11	12	72	32	20
ore of niobium	329	76	117	148	123	12	189
gold						-	0
live animals	1	1	2	6	13	13	0
live fishes	27	8	7	8	6	6	-
others	2 285	3 733	7 931	10 110	9 267	5 634	10 663
<b>MANUFACTURED PRODUCTS</b>	<b>14 312,5</b>	<b>29 416,5</b>	<b>47 306,3</b>	<b>47 151,4</b>	<b>46 623,6</b>	<b>29 041,9</b>	<b>29 693,0</b>
lemonades, soft drinks	122	19	33	61	164	49	52
dark green bottles	148	36	421	447	391	306	1 638
beers	5 548	5 790	12 490	13 432	11 672	7 112	11 824
cigaretts	468	546	557	892	818	584	415
cotton materials	-	57	32	-	7	-	3
granulated sugar	-	-	-	0	-	-	-
Wheat flour		3 716	6 654	8 925	9 578	5 372	8 630
Maize flour		4	27	49	34	31	1
Portland Cement		480	141	23	1 561	1 561	5
household soaps	5 571	8 074	7 453	8 347	5 097	3 897	1 217
others (1)	2 456	10 694	19 498	14 975	17 302	10 130	5 907
<b>TOTAL</b>	<b>52 300,0</b>	<b>58 439,5</b>	<b>82 825,1</b>	<b>85 757,5</b>	<b>84 613,1</b>	<b>49 445</b>	<b>51 022</b>

Source : OBR and OTB

(1) : Personal effects excluded

A. EXPORTS BY MAIN ITEMS (in BIF million)								IV.8
HS codes	Period Description of Goods	2012	2013	2014	2015	2016	2016 Jan-July	2017 Jan-July
01	Live animals	2,7	5,8	6,5	8,4	10,5	10,5	0,1
030110	Ornamental live fish	161,9	247,9	263,6	246,1	133,7	133,7	-
06	Live plants	54,3	55,3	38,0	30,9	58,7	18,3	24,7
07	Vegetables	130,9	394,7	742,0	523,3	169,8	144,2	155,7
08	Fruits	192,5	387,9	459,7	399,7	599,3	267,0	155,7
09011110	Raw coffee(1)	100 998,7	44 529,8	84 988,4	62 685,5	74 825,1	24 163,1	12 054,9
090220	Tea(2)	36 643,4	37 352,2	37 513,4	53 630,9	38 250,2	27 269,8	31 921,0
0904	Chili pepper	-	-	-	-	0,1	0,1	0,3
1006	Rice	-	0,6	1,9	19,5	0,3	0,3	-
1101	Wheat flour	-	4 515,4	8 196,2	10 086,9	9 355,8	5 508,4	7 576,3
1102	Maize flour	-	3,2	16,7	19,8	15,7	13,3	6,5
12119010	Cinchona barks	95,5	-	154,4	79,9	331,1	331,1	85,0
1511-1513	Vegetable oils	101,9	461,4	8,1	9,1	192,8	91,4	256,0
1701	Granulated sugar	-	-	-	0,0	-	-	-
2202	Lemonades, soft drinks	54,1	9,3	15,3	25,2	168,7	47,9	52,4
2203	Beers	3 837,8	4 253,9	9 015,7	10 269,7	8 921,8	5 620,1	7 772,2
2401	Unmanufactured tobacco leaf	-	-	19,0	-	2,8	2,8	-
240220	Cigarettes	4 002,3	6 367,6	6 022,0	9 247,7	8 826,0	6 303,7	4 949,0
25 et 26	Ores	25 863,3	10 154,3	5 453,1	4 324,7	5 963,0	1 183,9	5 477,9
252329	Portland Cement	-	90,3	27,0	14,2	542,8	542,7	2,6
3401	Household soaps	7 987,1	12 309,0	12 254,9	10 647,2	7 053,9	5 429,1	1 294,8
4101-4103	Cattle hides	9 552,4	3 991,5	6 040,5	7 848,4	1 773,5	1 257,3	512,3
44	Wood and wood products	131,8	19,1	26,6	334,9	164,9	133,3	13,6
5201-03	Cotton	-	2 182,7	208,3	91,2	70,4	70,4	2,7
5208-12	Cotton materials	-	491,7	72,7	-	34,4	-	16,7
7010930	Bottles	1 016,1	46,3	691,6	490,8	660,0	477,0	4 324,3
71081200	Non monetary gold	-	-	-	-	-	-	31 785,9
73	Articles of metals	37,0	763,6	717,6	478,6	316,6	170,5	219,1
	Other items	3 439,8	17 623,5	30 890,4	18 433,1	22 602,3	14 890,2	12 448,6
Total		194 303,6	146 257,1	203 843,6	189 945,6	181 044,4	94 080,2	121 108,3
B. EXPORTS BY PRINCIPAL ITEMS (in T)								
01	Live animals	2	1	2	6	13	13	0
030110	Ornamental live fish	28	7	7	7	3	3	-
06	Live plants	46	51	36	23	50	31	35
07	Vegetables	100	424	710	1 225	543	459	180
08	Fruits	751	1 258	1 929	2 274	2 526	1 082	3 539
09011110	Raw coffee	23 309	11 865	15 159	13 657	16 646	6 332	3 233
090220	Tea	8 684	10 007	11 021	11 145	10 873	7 769	6 757
0904	Chili pepper	-	-	-	-	0	0	2
1006	Rice	-	-	2	174	0	0	-
1101	Wheat flour	-	3 716	6 654	8 925	9 578	5 372	8 630
1102	Maize flour	-	4	27	49	34	31	1
12119010	Cinchona barks	49	-	46	23	100	100	24
1511-512	Vegetable oils	95	237	11	12	72	32	20
1701	Granulated sugar	-	-	-	0	-	-	-
2202	Lemonades, soft drinks	122	19	33	61	164	49	52
2203	Beers	5 548	5 790	12 490	13 432	11 672	7 112	11 824
2401	Unmanufactured tobacco leaf	-	-	52	-	36	36	-
240220	Cigarettes	468	546	557	892	818	584	415
25-26	Ores	1 208	358	134	249	333	102	263
252329	Portland Cement	-	480	141	23	1 561	1 561	5
3401	Household soaps	5 571	8 074	7 453	8 359	5 097	3 897	1 217
4101-4103	Cattle hides	3 272	2 239	1 213	3 467	971	585	456
44	Wood and wood products	309	21	96	323	1 339	828	391
5201-03	Cotton	-	856	58	33	30	30	10
5208-12	Cotton materials	-	57	32	-	7	-	3
7010930	Bottles	309	36	421	447	391	306	1 638
71081200	Non monetary gold	-	-	-	-	-	-	0
73	Articles of metals	9	201	139	66	59	31	118
	Other items (1)	2 423	12 190	24 401	20 886	21 698	13 099	12 207
	Total	52 300	58 439	82 825	85 758	84 613	49 445	51 022

Source : OBR and OTB

(1) : Personal effects excluded

Exports by country of destination (In BIF Millions)					IV.9.1
Country	Period	2015	2016	2016	2017
				Jan-July	Jan-July
<b>I. EUROPE</b>		<b>59 620,1</b>	<b>71 616,3</b>	<b>24 902,9</b>	<b>16 813,1</b>
<b>1. European Union</b>		<b>23 788,8</b>	<b>35 267,8</b>	<b>13 020,7</b>	<b>11 959,0</b>
Germany		2 395,4	11 992,6	3 946,8	397,2
Belgium		7 616,4	12 053,1	2 710,8	5 833,4
Denmark		8,6	89,2	89,2	-
Spain		-	56,8	56,8	-
France		1 173,6	1 527,9	837,7	367,4
Greece		-	14,9	14,9	-
Ireland		-	-	-	-
Italy		2 164,1	937,6	721,9	193,1
Netherlands		678,4	719,7	331,0	380,2
Portugal		-	-	-	-
United Kingdom		8 963,5	7 663,1	4 202,1	4 785,9
Other EU countries		788,8	212,9	109,4	1,8
<b>2. Other european countries</b>		<b>35 831,3</b>	<b>36 348,5</b>	<b>11 882,2</b>	<b>4 854,1</b>
Switzerland		35 825,8	36 348,5	11 882,2	4 829,0
Chek Republic		-	-	-	-
Russia		-	-	-	-
Romania		-	-	-	25,0
Other European Countries		5,5	-	-	-
<b>II. ASIA</b>		<b>49 074,3</b>	<b>30 663,2</b>	<b>21 004,3</b>	<b>58 028,5</b>
Saudi Arabia		-	-	-	-
Bangladesh		-	87,7	87,7	-
North Korea		154,7	136,9	99,8	-
South Korea		188,4	114,3	-	70,2
Hong Kong		735,2	14,4	14,4	0,0
UNITED ARAB EMIRATES		1 289,2	1 285,3	748,2	33 252,6
Iran		-	-	-	-
Japan		675,3	204,4	-	-
Pakistan		26 815,5	19 125,2	13 634,9	15 469,2
People's Republic of China		3 202,5	1 844,1	776,4	524,2
Taiwan		135,9	44,8	-	-
India		249,7	131,9	64,3	278,1
Other Asian Countries		15 627,8	7 674,3	5 578,7	8 434,1
<b>III. AFRICA</b>		<b>78 464,3</b>	<b>73 902,6</b>	<b>47 807,5</b>	<b>44 720,9</b>
South Africa		46,6	267,4	134,7	14,3
Djibouti		-	-	-	-
Egypt		13 407,7	9 562,6	6 817,5	7 843,6
Kenya		3 732,1	4 144,3	1 991,3	1 448,2
Uganda		6 519,5	6 364,9	3 443,0	1 332,1
D.R.C. (1)		36 665,3	34 624,8	23 634,8	27 115,3
Rwanda		8 965,1	8 253,3	5 959,5	2 276,1
Tanzania		3 211,5	2 058,1	1 222,8	605,6
Zambia		456,2	1 317,4	782,2	1 282,0
Zimbabwe		0,4	-	-	0,0
Other African Countries		5 459,9	7 309,8	3 821,8	2 803,7
<b>IV. AMERICA</b>		<b>2 561,3</b>	<b>4 345,4</b>	<b>321,8</b>	<b>1 545,8</b>
United States		2 162,1	3 945,9	303,8	1 540,2
Canada		396,6	367,3	17,6	-
Other American Countries		2,6	32,3	0,5	5,6
<b>V. OCEANIA</b>		<b>225,7</b>	<b>516,9</b>	<b>43,6</b>	-
Australia		225,7	263,3	-	-
Other countries of Oceania		-	253,6	43,6	-
<b>VI. MISCELLANEOUS</b>		-	-	-	-
<b>TOTAL</b>		<b>189 945,7</b>	<b>181 044,4</b>	<b>94 080,2</b>	<b>121 108,3</b>

Source : OBR and OTB

Exports by country of destination (in tons)				
Countries	Period	2015	2016	2016 Jan-July
				2017 Jan-July
<b>I. EUROPE</b>		<b>11 962</b>	<b>14 825</b>	<b>5 810</b>
<b>1. European Union</b>		<b>4 482</b>	<b>7 359</b>	<b>3 068</b>
Germany		776	2 331	792
Belgium		1 489	2 437	686
Denmark		0	19	19
Spain		38	10	10
France		62	275	168
Greece		-	0	0
Ireland		19	-	-
Italy		183	200	142
Netherlands		46	113	48
Portugal		184	-	-
United Kingdom		1 635	1 936	1 185
Other EU countries		49	38	19
<b>2. Other european countries</b>		<b>7 481</b>	<b>7 466</b>	<b>2 742</b>
Switzerland		7 477	7 466	2 742
Chek Republic		-	-	-
Russia		-	-	-
Romania		-	-	1
Other European Countries		4	-	-
<b>II. ASIA</b>		<b>13 633</b>	<b>11 829</b>	<b>8 776</b>
Saudi Arabia		-	-	-
Bangladesh		-	90	90
North Korea		19	16	13
South Korea		9	5	-
Hong Kong		13	0	0
UNITED ARAB EMIRATES		3 602	3 319	2 822
Iran		-	-	-
Japan		57	41	-
Pakistan		5 572	5 437	3 885
People's Republic of China		1 022	509	438
Taiwan		19	8	-
India		313	26	26
Other Asian Countries		3 006	2 377	1 502
<b>III. AFRICA</b>		<b>59 759</b>	<b>57 499</b>	<b>34 795</b>
South Africa		5	64	40
Djibouti		-	-	-
Egypt		2 786	2 718	1 942
Kenya		1 802	2 141	1 165
Uganda		6 990	6 614	2 999
D.R.C. (1)		29 150	30 974	19 315
Rwanda		9 460	6 775	4 946
Tanzania		8 885	7 385	3 919
Zambia		46	124	72
Zimbabwe		4	-	0
Other African Countries		631	701	396
<b>IV. AMERICA</b>		<b>371</b>	<b>397</b>	<b>57</b>
United States		294	322	50
Canada		77	68	5
Other American Countries		0	7	2
<b>V. OCEANIA</b>		<b>32</b>	<b>63</b>	<b>7</b>
Australia		32	28	-
Other countries of Oceania		-	35	7
<b>VI. MISCELLANEOUS</b>		-	-	-
<b>TOTAL</b>		<b>85 758</b>	<b>84 613</b>	<b>49 445</b>
<b>Source : OBR and OTB</b>				

INTERNATIONAL TRANSACTIONS (in BIF million)														IV.10
Période	INCOME							EXPENSES					BALANCE	
	Exports				Other	Total	Imports			Other expenses	Total			
	Coffee	Tea	Other	Total			private	Govern.	Total					
2012 –	95 673,30	26 614,80	19 533,30	141 821,40	714 531,32	856 351,72	388 248,40	16 242,10	506 823,80	271 465,29	778 289,09	78 063,5		
2013	34 445,20	20 314,80	8 988,10	63 748,10	884 692,30	948 440,40	451 379,54	18 017,24	572 315,42	293 751,96	866 067,38	82 373,0		
2014	59 687,63	19 088,91	15 380,55	94 156,89	822 656,21	916 813,10	568 485,20	62 748,30	728 405,40	352 080,70	1 080 486,10	-163 673,0		
2015	50 641,14	25 159,57	8 046,67	85 196,18	725 959,99	810 830,32	537 476,84	23 550,07	606 258,12	352 006,05	958 264,17	-147 433,8		
2016	61 127,20	16 576,45	7 136,45	84 840,10	658 810,21	743 650,32	532 595,08	18 226,87	553 878,65	324 081,78	877 960,43	-134 310,1		
2014														
1 <sup>er</sup> Term	4 640,90	4 634,00	2 167,30	11 442,20	165 322,60	176 764,80	130 482,10	4 128,50	158 286,70	67 998,20	226 284,90	-49 520,1		
2 <sup>nd</sup> Term	11 547,90	5 716,20	4 727,40	21 991,50	210 540,20	232 531,70	127 557,70	18 334,50	168 293,80	81 243,90	249 537,70	-17 006,0		
3 <sup>rd</sup> Term	26 683,63	4 372,81	4 051,15	35 307,59	234 380,71	269 688,30	156 430,30	4 094,00	191 423,30	102 892,90	294 316,20	-24 627,9		
4 <sup>th</sup> Term	16 615,20	4 365,90	4 434,70	25 415,60	212 412,70	237 828,30	154 015,10	36 191,30	210 401,60	99 945,70	310 347,30	-34 292,1		
2015														
1 <sup>er</sup> Term	6 655,00	6 117,10	4 317,10	17 089,20	248 191,50	265 280,70	138 806,90	2 803,40	163 212,60	84 649,80	247 862,40	17 418,3		
2 <sup>nd</sup> Term	15 309,91	4 081,13	710,80	21 450,65	163 732,73	185 183,38	112 776,13	13 704,76	131 108,89	83 842,56	214 951,45	-29 768,1		
3 <sup>rd</sup> Term	9 533,71	9 707,22	2 162,11	21 403,04	123 669,66	144 746,87	155 863,06	1 744,69	167 351,26	82 852,72	250 203,98	-105 457,1		
4 <sup>th</sup> Term	19 142,53	5 254,11	856,66	25 253,29	190 366,08	215 619,37	130 030,74	5 297,21	144 585,37	100 660,96	245 246,34	-81 224,1		
2016														
1 <sup>er</sup> Term	11 655,19	1 050,65	1 443,12	14 148,96	126 352,98	140 501,94	146 117,66	4 583,07	150 700,73	79 876,76	230 577,49	-90 075,5		
2 <sup>nd</sup> Term	14 095,16	4 939,83	943,76	19 978,75	167 056,28	187 035,03	127 607,88	5 206,68	132 814,56	78 500,62	211 315,18	-24 280,1		
3 <sup>rd</sup> Term	19 437,29	7 030,41	1 494,94	27 962,64	155 633,42	183 596,06	118 719,13	2 184,77	120 903,90	85 126,55	206 030,45	-22 434,4		
4 <sup>th</sup> Term	15 839,56	3 555,56	3 254,62	22 749,75	209 767,54	232 517,29	140 150,40	6 252,36	149 459,46	80 577,86	230 037,32	2 480,0		
2017														
1 <sup>er</sup> Term	9 732,13	5 823,07	3 798,21	19 353,42	188 160,00	207 513,42	122 639,85	6 921,52	129 561,36	68 696,38	198 257,75	9 255,7		
2 <sup>nd</sup> Term	443,04	11 633,28	3 863,73	15 940,05	212 823,00	228 563,06	186 223,31	3 601,51	189 824,82	75 230,11	265 064,93	-36 491,9		
2014														
January	1 359,50	1 249,70	204,10	2 813,30	42 836,50	45 649,80	50 885,80	1 080,50	63 228,20	21 001,20	84 229,40	-38 579,6		
February	1 202,20	2 085,60	410,60	3 698,40	69 838,90	73 537,30	39 851,70	11,60	43 195,60	24 161,70	67 357,30	6 180,0		
March	2 079,20	1 298,70	1 562,60	4 930,50	52 647,20	57 577,70	39 744,60	3 036,40	51 862,90	22 835,30	74 688,20	-17 120,5		
April	4 244,20	1 993,10	1 214,30	7 451,60	84 971,80	92 423,40	47 109,70	3 275,80	59 285,80	26 340,90	85 626,70	6 796,7		
May	3 466,80	1 727,60	1 880,10	7 074,50	53 152,40	60 226,90	42 677,90	9 859,70	60 470,60	29 055,90	89 526,50	-29 299,6		
June	3 836,90	1 995,50	1 633,00	7 465,40	72 416,00	79 881,40	37 770,10	5 199,00	48 537,40	25 847,10	74 384,50	-3 496,9		
July	7 332,23	1 647,21	1 759,95	10 739,39	66 613,81	77 353,20	52 583,10	-	62 382,80	32 958,60	95 341,40	-17 988,2		
August	10 293,30	686,80	697,90	11 678,00	46 712,10	58 390,10	54 381,20	3 160,80	64 325,70	28 995,20	93 320,90	-34 930,8		
September	9 258,10	2 038,80	1 593,30	12 890,20	121 054,80	133 945,00	49 468,00	933,40	64 714,80	40 939,10	105 653,90	28 291,1		
October	6 334,60	713,60	2 303,40	9 351,40	70 147,40	79 948,80	56 998,50	1 699,40	68 392,50	38 758,70	107 151,20	-27 652,4		
November	5 554,50	1 216,90	689,70	7 461,10	60 020,10	67 481,20	43 438,50	1 177,60	50 049,60	33 659,40	83 707,90	-16 226,7		
December	4 726,10	2 435,40	1 441,60	8 603,10	82 245,20	90 848,30	53 578,10	33 314,30	91 960,60	27 527,60	119 488,20	-28 639,9		
2015														
April	8 627,60	1 735,80	-	11 712,20	67 030,70	78 742,90	40 993,80	10 787,10	53 360,40	27 217,40	80 577,80	-1 834,9		
May	4 346,40	669,30	172,30	5 388,00	59 619,30	65 007,30	21 678,40	169,00	24 895,90	26 461,40	51 357,30	13 650,0		
June	2 335,91	1 476,03	538,50	4 350,45	37 082,73	41 433,18	50 103,93	2 748,66	52 852,59	30 163,76	83 016,35	-41 583,2		
July	489,45	4 980,53	871,67	6 341,65	41 261,32	47 277,13	48 299,81	1 084,01	49 383,82	29 498,51	78 882,13	-31 605,0		
August	2 634,38	3 413,23	784,50	6 832,12	41 798,12	48 630,24	57 725,85	340,83	62 055,47	25 338,04	87 393,51	-38 763,3		
September	6 409,87	1 313,46	505,93	8 229,27	40 610,24	48 839,50	49 837,81	319,86	55 912,17	28 016,17	83 928,34	-35 088,8		
October	5 320,20	2 196,11	29,83	7 546,14	64 422,86	71 969,00	38 355,57	3 789,43	46 456,52	32 884,49	79 341,01	-7 372,0		
November	7 425,92	1 075,80	293,24	8 794,95	46 560,98	55 355,94	46 653,65	1 059,68	52 659,22	38 417,69	91 076,91	-31 721,0		
December	6 396,40	1 982,20	533,59	8 912,20	79 382,24	88 294,44	45 021,53	448,10	45 469,63	29 358,79	74 828,42	13 466,0		
2016														
January	2 784,20	831,40	151,03	3 766,63	28 720,91	32 487,54	50 702,45	2 351,15	53 053,60	25 739,94	78 793,55	-46 306,0		
February	5 502,50	14,67	1 090,61	6 607,78	38 098,86	44 706,63	39 429,86	909,15	40 339,01	28 646,80	68 985,81	-24 279,2		
March	3 368,49	204,59	201,48	3 774,56	59 533,21	63 307,77	55 985,34	1 322,77	57 308,11	25 490,02	82 798,13	-19 490,4		
April	6 363,59	2 787,97	107,92	9 259,48	42 481,54	51 741,02	39 023,58	401,72	39 425,30	25 353,26	64 778,57	-13 037,5		
May	6 935,60	673,71	766,43	8 375,73	41 723,04	50 098,77	44 797,90	4 176,91	48 974,81	29 690,24	78 665,04	-28 566,3		
June	795,98	1 478,16	69,41	2 343,54	82 851,70	85 195,24	43 786,41	628,04	44 414,45	23 457,12	67 871,57	17 323,7		
July	5 781,13	2 361,05	3,66	8 145,84	47 289,95	55 435,79	35 148,75	230,77	35 379,53	23 966,40	59 345,93	-3 910,1		
August	5 961,10	2 641,47	1 201,12	9 803,69	47 068,92	56 872,61	52 103,48	760,06	52 863,53	35 834,27	88 697,81	-31 825,2		
September	7 695,06	2 027,89	290,16	10 013,11	61 274,54	71 287,65	31 466,91	1 193,93	32 660,84	25 325,88	57 986,72	13 300,9		
October	5 637,26	1 908,63	1 337,37	8 883,27	66 888,47	75 771,74	52 329,65	331,05	52 660,69	25 032,62	77 693,32	-1 921,6		
November	5 879,83	930,45	530,27	7 340,55	67 805,02	75 145,57	28 078,20	1 414,52	32 549,42	24 451,10	57 000,52	18 145,1		
December	4 422,47	716,48	1 386,98	6 525,93	75 074,05	81 599,98	59 742,56	4 506,79	64 249,35	31 094,13	95 343,48	-13 743,5		
2017														
January	5 451,99	2 125,08	1 833,16	9 410,22	52 300,25	61 710,47	20 721,39	2 935,38	23 656,77	15 836,29	39 483,06	22 217,4		
February	2 616,63	1 048,09	326,53	3 991,24	79 300,62	83 291,87	42 726,88	1 768,64	44 495,52	26 637,02	71 132,54	12 159,3		
March	1 663													



## **5. MISCELLANEOUS**



V.1

**TRAFFIC AT PORT OF BUJUMBURA**  
**(Thousands of T)**

Period	Entries	Sorties	Total
2012	183,0	16,0	199,0
2013	95,4	11,1	106,5
2014	126,2	13,8	140,0
2015	72,4	9,6	82,0
2016	101,3	7,9	109,2
2014			
2nd Quarter	25,1	2,2	27,3
3rd Quarter	35,5	4,3	39,9
4th Quarter	36,4	4,6	41,1
2015			
1st Quarter	23,6	1,8	25,4
2nd Quarter	14,7	1,7	16,3
3rd Quarter	15,2	2,4	17,6
4th Quarter	19,0	3,7	22,7
2016			
1st Quarter	16,8	2,2	19,0
2nd Quarter	20,0	1,4	21,3
3rd Quarter	30,3	2,5	32,7
4th Quarter	34,2	1,9	36,1
2017			
1st Quarter	34,7	1,4	36,1
2nd Quarter	39,2	1,0	40,1
2015			
July	4,9	0,4	5,3
August	3,0	0,8	3,8
September	7,3	1,2	8,5
October	3,9	0,7	4,5
November	8,8	2,0	10,7
December	6,3	1,1	7,4
2016			
January	6,6	0,6	7,1
February	4,5	0,7	5,2
March	5,7	0,9	6,6
April	6,5	0,2	6,8
May	4,5	0,5	5,0
June	8,9	0,6	9,6
July	11,0	1,1	12,1
August	7,7	0,5	8,1
September	11,6	0,9	12,5
October	11,5	0,4	11,9
November	11,4	1,1	12,6
December	11,3	0,4	11,7
2017			
January	8,9	0,3	9,2
February	11,1	0,6	11,7
March	14,7	0,5	15,1
April	14,6	0,3	14,9
May	13,8	0,3	14,1
June	10,8	0,4	11,1
July	16,1	0,3	16,5

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

Product	Period	2012	2013	2014	2015	2016	2016		2017	
							2016		2017	
							July	Jan-July	July	Jan-July
<b>PRODUCTS OF FOOD INDUSTRIES</b>		71 438	14 169	19 038	18 383	16 134	2 090	10 817	1 294	14 901
- Beverages		29	130	368	51	20	-	20	23	41
- malt and hops		-	11	-	235	272	-	272	-	-
- Rice		-	0	-	864	81	-	81	-	-
- Wheat flour and Wheat		875	132	8	136	84	-	84	150	151
- Sugar		15 172	4 177	12 180	11 702	12 517	2 000	8 017	1 000	14 000
- Salt		9 893	5 586	4 739	4 673	2 853	70	2 147	70	423
- Others		45 469	4 133	1 743	721	307	20	197	51	287
<b>PRODUCTS OF CHEMICAL INDUSTRIES</b>		3 568	2 998	3 257	1	0	0	0	0	1
- Insecticides and fertilizers		3 568	2 998	3 257	1	0	-	-	0	1
<b>FUEL AND LUBRICANTS</b>		-	-	-	4 372	6 159	441	4 162	780	2 894
- Bulk gasoline		-	-	-	0	1 587	-	537	-	965
- Gas-oil in bulk		-	-	-	4 372	4 572	441	3 625	780	1 929
<b>TEXTILES</b>		1 594	2 208	3 631	853	67	2	22	1	25
- Second-hand Clothes		1 594	2 208	3 631	853	67	2	22	1	25
<b>EQUIPEMENTS FOR</b>		11 371	7 999	10 140	2 737	1 164	60	584	961	4 263
- Agricultural sector		-	-	-	0	0	-	0	-	-
- Construction sector		11 371	7 999	10 140	2 737	1 164	60	584	961	4 263
<b>VEHICLES</b>		6 652	5 667	7 515	5 855	5 625	374	3 846	50	841
<b>OTHER PRODUCTS</b>		88 401	62 381	82 605	40 110	72 106	8 023	28 318	13 040	67 053
- Cement		47 127	19 763	34 240	12 543	34 741	3 626	13 555	4 610	31 161
- Papers, cartons		403	429	454	71	122	6	54	24	97
- Others		40 871	42 189	47 911	27 497	37 244	4 390	14 710	8 406	35 795
<b>TOTAL</b>		183 024	95 423	126 187	72 311	101 255	10 989	47 749	16 127	89 977

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

Coffee	13 087	5 626	12 332	4 038	2 138	172	1 070	-	456
Beverages	-	0	-	183	106	-	106	-	-
Cassiterite	-	0	-	-	-	-	-	-	-
Others	2 929	5 423	14 643	5 391	5 655	977	3 492	338	2 239
<b>TOTAL</b>	16 016	11 072	26 975	9 612	7 899	1 149	4 669	338	2 695

Source : GPSB (ex-E.P.B.)

## TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	
2012	159 217	136	3 186	43	101 793	26	365	38	7 263
2013	148 395	35	2 148	37	109 208	5	335	47	6 830
2014	134 438	103	2 448	39	106 684	-	345	100	6 235
2015	120 136	-	2 246	29	86 941	-	293	43	5 466
2016	105 886	-	1 738	32	75 494	-	267	65	4 181
2014									
2nd Quarter	37 100	na	765	8	26 847	na	90	60	1 666
3rd Quarter	37 113	na	530	10	30 978	na	81	14	1 557
4th Quarter	31 195	na	719	9	24 468	na	83	15	1 486
2015									
1st Quarter	31 828	na	620	8	25 164	na	78	10	1 397
2nd Quarter	28 503	na	588	6	24 341	na	94	9	1 574
3rd Quarter	29 886	na	517	6	16 762	na	54	11	1 251
4th Quarter	29 919	na	521	9	20 674	na	67	13	1 244
2016									
1st Quarter	24 616	na	427	7	16 761	na	85	11	1 082
2nd Quarter	26 051	na	452	7	19 660	na	87	23	1 024
3rd Quarter	28 128	na	437	7	20 826	na	60	19	1 025
4th Quarter	27 091	na	422	11	18 247	na	35	11	1 050
2017									
1st Quarter	25 739	na	580	13	17 550	na	19	13	1 124
2nd Quarter	25 939	27	584	8	18 329	na	41	17	1 112
2015									
July	10 639	na	199	2	5 046	na	17	2	412
August	9 527	na	147	2	5 767	na	15	5	394
September	9 720	na	172	2	5 949	na	22	4	445
October	10 690	na	140	2	6 100	na	18	2	446
November	9 799	na	213	3	7 197	na	24	5	418
December	9 430	na	168	3	7 377	na	25	6	380
2016									
January	8 760	na	163	3	6 116	na	32	4	358
February	7 555	na	145	2	4 942	na	27	3	330
March	8 301	na	119	2	5 703	na	25	4	394
April	8 018	na	140	3	5 590	na	21	8	336
May	8 633	na	144	2	6 265	na	36	9	344
June	9 400	na	168	2	7 805	na	31	7	344
July	11 024	na	167	2	7 260	na	22	8	360
August	9 520	na	218	3	7 507	na	15	9	345
September	7 584	na	52	2	6 059	na	23	2	320
October	9 453	na	134	3	6 490	na	19	3	336
November	7 917	na	119	3	5 022	na	9	3	348
December	9 721	na	169	5	6 735	na	7	5	366
2017									
January	8 520	na	137	6	5 937	na	5	4	368
February	8 625	na	259	4	5 544	na	5	5	359
March	8 594	na	184	3	6 069	na	10	4	397
April	8 406	na	210	2	6 527	na	12	6	390
May	8 533	na	182	4	5 699	na	11	5	356
June	9 000	27	192	2	6 103	na	18	5	366
July	12 351	na	99	4	7 086	na	12	5	396

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)

**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
**(in thousands of liters)**

<b>Product Period</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
2012	41 678	3 079	34 721	4 646
2013	40 687	3 352	33 020	5 164
2014	35 910	1 288	31 010	5 255
2015	32 656	587	21 711	3 200
2016	22 261	308	21 082	1 640
2014				
2nd Quarter	7 747	340	6 559	554
3rd Quarter	10 002	145	8 269	2 061
4th Quarter	8 824	0	7 740	974
2015				
1st Quarter	7 699	136	5 137	1 053
2nd Quarter	6 771	69	6 042	745
3rd Quarter	8 431	213	5 576	867
4th Quarter	9 755	169	4 956	535
2016				
1st Quarter	6 271	0	5 925	366
2nd Quarter	1 655	105	1 942	498
3rd Quarter	7 828	44	6 245	511
4th Quarter	6 507	159	6 970	265
2017				
1st Quarter	7 620	316	5 720	349
2nd Quarter	9 285	0	9 477	611
2015				
July	2 194	139	1 153	549
August	2 654	74	1 928	318
September	3 583	0	2 495	0
October	3 304	70	1 760	219
November	2 447	66	1 742	103
December	4 004	33	1 454	213
2016				
January	1 657	0	1 767	0
February	1 612	0	1 765	0
March	3 002	0	2 393	366
April	486	40	715	0
May	464	65	522	236
June	705	0	705	262
July	1 636	5	1 301	0
August	2 676	39	1 992	255
September	3 516	0	2 952	256
October	1 602	40	2 246	118
November	2 552	79	2 292	147
December	2 353	40	2 432	0
2017				
January	2 518	316	1 693	0
February	1 873	0	922	156
March	3 229	0	3 105	193
April	2 910	0	3 174	190
May	3 474	0	2 703	345
June	2 901	0	3 600	76
July	3 004	0	3 984	699

(1) : Quantity received by S.E.P.

Source : S.E.P.

**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
**(in thousands of liter)**

Period \ Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
2012	43 616	2 934	36 000	4 822
2013	38 855	3 644	31 755	5 291
2014	37 313	3 845	28 480	5 246
2015	31 615	513	23 160	3 488
2016	23 342	336	19 483	1 966
2014				
2nd Quarter	9 175	2 716	5 938	1 464
3rd Quarter	9 512	263	8 006	1 883
4th Quarter	9 675	101	7 803	1 024
2015				
1st Quarter	7 956	93	6 626	1 256
2nd Quarter	6 305	74	5 043	1 034
3rd Quarter	8 073	154	5 504	666
4th Quarter	9 281	192	5 987	532
2016				
1st Quarter	6 893	78	5 020	558
2nd Quarter	2 661	121	2 498	600
3rd Quarter	6 579	59	5 740	509
4th Quarter	7 209	78	6 225	299
2017				
1st Quarter	7 591	73	6 078	454
2nd Quarter	9 745	86	10 207	597
2015				
July	2 405	34	1 748	215
August	2 722	40	1 605	188
September	2 946	80	2 151	263
October	2 888	67	1 936	229
November	3 301	58	1 999	227
December	3 092	67	2 052	76
2016				
January	2 768	30	1 207	189
February	1 618	48	1 657	190
March	2 507	0	2 156	179
April	1 176	55	1 037	303
May	439	27	716	108
June	1 046	39	745	189
July	1 500	16	1 286	229
August	2 290	40	1 993	102
September	2 789	3	2 461	178
October	1 924	28	1 691	113
November	2 831	5	2 176	110
December	2 454	45	2 358	76
2017				
January	2 412	20	1 878	114
February	1 938	18	1 527	186
March	3 241	35	2 673	154
April	3 193	40	3 536	72
May	3 263	20	2 900	226
June	3 289	26	3 771	299
July	1 984	48	3 387	467

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**STOCKS OF MAIN PETROLEUM PRODUCTS(1)**  
**(in thousands of liter)**

<b>Period \ Product</b>	<b>Premium Fuel</b>	<b>Petroleum Oil for lamps</b>	<b>Fuel oil</b>	<b>J.P.1</b>
2012	138	474	1 103	1 099
2013	1 863	355	2 329	867
2014	472	17	2 094	880
2015	1 739	94	741	586
2016	658	98	1 855	258
2014				
2nd Quarter	821	302	1 854	748
3rd Quarter	1 566	255	1 347	639
4th Quarter	472	17	2 094	880
2015				
1st Quarter	439	63	671	678
2nd Quarter	905	58	1 670	390
3rd Quarter	1 265	117	1 758	583
4th Quarter	1 739	94	741	586
2016				
1st Quarter	1 117	49	1 161	394
2nd Quarter	705	0	705	262
3rd Quarter	1 360	17	1 110	292
4th Quarter	658	98	1 855	258
2017				
1st Quarter	687	341	1 497	153
2nd Quarter	227	255	778	167
2015				
June	905	58	1 670	390
July	694	163	1 075	716
August	626	197	1 406	846
September	1 265	117	1 758	583
October	1 681	120	1 590	573
November	827	128	1 339	449
December	1 739	94	741	586
2016				
January	628	64	1 301	397
February	622	16	924	207
March	1 117	49	1 161	394
April	427	34	839	91
May	452	72	645	219
June	705	0	705	262
July	247	21	620	62
August	633	20	619	214
September	1 360	17	1 110	292
October	1 038	29	1 665	297
November	759	103	1 781	334
December	658	98	1 855	258
2017				
January	764	394	1 670	144
February	699	376	1 065	114
March	687	341	1 497	153
April	404	301	1 138	271
May	615	281	949	390
June	227	255	778	167
July	1 247	207	1 375	399

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

**CONSUMER PRICE INDEX OF HOUSEHOLDS**  
 ( Basis 100 = dec 2013 )  
 ( Basis 2016/2017 = 100 from February 2017 )

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and services	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2013	100,3	100,6	105,3	111,1	107,4	105,2	106,5	101,0	100,3	102,2	100,9	105,2	102,8
2014	106,1	100,3	119,1	133,4	112,2	129,6	112,6	110,0	103,8	107,0	113,6	113,6	108,5
2015	113,7	100,6	110,4	110,4	105,3	106,0	105,3	101,6	100,2	103,5	103,6	116,3	114,5
2016	100,9	100,4	107,2	111,0	109,5	109,5	110,5	101,9	100,2	107,0	105,0	113,6	117,7
July	100,6	101,1	110,0	110,4	105,3	106,0	105,3	101,6	103,1	100,0	105,6	104,4	103,0
August	100,5	102,2	110,4	112,3	108,5	108,5	111,2	102,3	100,7	103,5	100,0	104,5	104,5
September	100,2	101,9	110,4	107,7	109,1	109,1	111,2	101,8	101,2	102,9	103,0	105,5	105,2
October	100,6	101,8	111,9	110,4	108,1	110,4	111,2	102,2	101,3	104,0	103,0	107,1	103,4
November	99,5	101,1	113,7	108,8	110,5	111,5	110,5	101,2	101,3	104,8	103,0	108,1	104,0
December													103,8
2015													
January	98,8	101,5	114,7	109,1	110,8	110,8	111,5	100,1	116,7	104,9	103,0	108,0	103,9
February	97,4	99,0	114,2	110,7	110,5	110,5	111,5	101,5	117,3	105,9	103,0	108,2	103,5
March	101,7	98,2	115,4	113,2	111,0	109,6	103,5	101,5	118,7	104,9	103,0	111,2	108,6
April	108,0	98,9	115,3	113,2	111,3	109,6	101,5	101,5	118,4	106,2	103,0	111,9	106,2
May	109,7	99,5	115,6	111,6	112,2	109,4	104,5	101,5	118,4	107,2	103,0	112,7	109,2
June	111,3	100,9	115,2	110,0	113,0	110,1	109,1	101,5	118,4	108,0	103,0	113,5	110,5
July	111,4	101,0	120,7	111,6	113,8	107,7	102,0	102,0	118,4	107,4	103,0	113,8	111,2
August	105,2	100,8	119,4	112,5	114,6	109,3	102,3	102,3	118,5	108,0	103,0	114,1	108,6
September	105,3	100,1	123,5	111,1	114,1	114,1	110,5	102,5	118,5	107,7	104,8	115,9	112,8
October	105,6	101,9	124,5	111,2	114,0	114,0	110,5	102,6	118,5	108,6	104,8	117,8	108,7
November	107,8	102,4	125,2	110,6	113,1	110,5	110,5	102,4	118,5	108,0	104,8	112,3	110,0
December	111,2	100,6	125,8	108,6	108,6	112,4	110,5	102,2	118,5	107,6	104,8	118,2	111,1
2016													
January	108,3	105,4	125,8	110,4	115,3	110,5	102,5	102,5	118,5	104,9	104,8	116,9	111,9
February	108,0	108,2	125,1	110,7	115,1	118,2	102,4	102,4	118,5	109,3	104,8	115,8	110,4
March	108,2	107,9	122,3	113,1	116,6	118,2	102,4	102,4	118,9	105,8	104,8	114,7	110,7
April	110,7	106,1	124,2	114,4	117,2	118,2	102,3	102,3	118,8	106,2	105,0	114,5	112,1
May	112,8	109,1	125,8	110,5	119,0	123,2	102,5	102,5	118,8	107,9	105,0	115,6	114,8
June	115,8	113,5	127,6	113,7	121,0	123,2	102,9	102,9	118,0	108,9	105,0	118,5	112,8
July	116,5	113,9	130,4	109,5	124,7	123,2	105,0	105,0	118,7	108,9	105,0	112,4	114,7
August	113,3	115,0	138,0	115,5	128,4	123,2	106,1	106,1	118,8	113,5	105,0	118,4	115,8
September	114,1	115,9	142,0	115,2	127,4	123,6	106,3	106,3	118,8	114,9	105,0	118,6	116,3
October	113,1	121,2	145,8	113,3	127,1	123,6	106,3	106,3	118,8	113,7	105,0	117,9	121,4
November	117,6	121,2	145,8	112,9	128,9	123,6	106,3	106,3	118,8	114,0	105,0	108,0	117,8
December	126,5	111,6	147,5	111,4	130,3	123,6	106,8	106,8	118,8	112,6	105,0	117,9	121,5
2017													
January	130,0	117,3	144,9	115,9	131,0	123,6	106,5	106,5	120,5	112,7	108,9	122,2	124,6
February	124,8	107,5	106,2	103,8	105,4	101,1	102,2	102,2	100,6	103,8	101,6	105,3	114,9
March	125,6	105,3	107,1	107,8	105,9	101,7	104,5	104,5	100,6	104,5	101,6	105,1	104,6
April	124,6	107,2	108,8	110,2	105,1	101,3	108,0	108,0	100,6	104,5	101,7	105,6	104,3
May	124,6	107,0	108,7	106,5	107,6	101,5	110,8	110,8	100,7	104,8	101,6	105,2	104,3
June	121,1	107,8	108,0	109,3	105,2	103,5	110,1	110,1	100,5	105,4	101,6	105,6	114,2
July	119,7	109,4	108,7	108,7	104,4	104,4	108,7	108,7	100,6	107,5	101,6	105,9	113,5

Source: ISSTEUB.

**AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency Period	USD	CHF	JPY	GBP	SDR	Euro	KES	TZS	RWF	UGS
2012	1 442,51	1 538,72	18,08	2 278,94	2 209,15	1 854,87				
2013	1 555,09	1 677,52	15,97	2 432,17	2 363,04	2 065,14	18,05	0,96	2,41	0,60
2014	1 546,69	1 692,98	14,66	2 551,82	2 347,81	2 056,73	17,59	0,93	2,27	0,60
2015	1 571,92	1 633,66	12,99	2 390,19	2 199,49	1 744,58	16,05	0,78	2,21	0,49
2016	1 654,63	1 679,74	15,29	2 241,77	2 299,71	1 831,25	16,30	0,76	2,12	0,48
2014										
July	1 547,02	1 724,80	15,21	2 643,62	2 385,88	2 095,91	17,62	0,93	2,27	0,59
August	1 547,65	1 700,75	15,02	2 586,32	2 362,85	2 061,41	17,56	0,93	2,25	0,59
September	1 548,26	1 658,22	14,47	2 527,45	2 326,89	2 002,88	17,44	0,93	2,25	0,59
October	1 549,01	1 626,64	14,36	2 492,40	2 302,39	1 965,42	17,36	0,92	2,25	0,58
November	1 549,73	1 607,64	13,35	2 446,74	2 274,03	1 933,90	17,23	0,90	2,25	0,57
December	1 551,23	1 590,11	13,00	2 425,02	2 260,46	1 912,15	17,15	0,90	2,25	0,56
2015										
March	1 555,55	1 587,34	12,92	2 331,65	2 156,55	1 685,30	16,96	0,84	2,24	0,53
April	1 556,35	1 617,54	13,02	2 296,46	2 151,30	1 675,55	16,67	0,82	2,26	0,52
May	1 558,13	1 668,48	12,89	2 292,63	2 188,00	1 735,68	16,16	0,77	2,26	0,52
June	1 563,15	1 677,82	12,64	2 422,52	2 194,51	1 754,80	16,01	0,71	2,21	0,49
July	1 570,22	1 648,12	12,75	2 442,65	2 193,39	1 729,30	15,52	0,74	2,19	0,47
August	1 575,72	1 624,31	12,78	2 454,99	2 207,82	1 751,05	15,40	0,74	2,18	0,45
September	1 580,07	1 627,02	13,16	2 425,62	2 221,96	1 775,44	15,00	0,73	2,19	0,43
October	1 583,82	1 633,50	13,19	2 426,81	2 226,61	1 776,73	15,41	0,73	2,16	0,44
November	1 598,01	1 585,27	13,05	2 430,66	2 209,75	1 717,65	15,64	0,74	2,16	0,47
December	1 614,02	1 622,02	13,26	2 421,26	2 237,28	1 755,44	15,79	0,75	2,17	0,48
2016										
January	1 622,50	1 612,68	13,73	2 338,69	2 242,43	1 763,23	15,86	0,74	2,16	0,47
February	1 629,13	1 640,98	14,20	2 330,54	2 270,68	1 808,10	15,98	0,75	2,15	0,47
March	1 634,53	1 662,91	14,47	2 324,31	2 280,32	1 816,52	16,11	0,75	2,15	0,49
April	1 641,00	1 701,27	15,00	2 347,48	2 311,80	1 859,77	16,22	0,75	2,12	0,49
May	1 645,90	1 682,69	15,13	2 389,15	2 323,27	1 862,25	16,34	0,75	2,16	0,49
June	1 650,57	1 701,02	15,67	2 344,17	2 323,85	1 853,69	16,32	0,75	2,16	0,49
July	1 656,83	1 686,32	15,91	2 181,37	2 302,97	1 832,79	16,35	0,76	2,16	0,49
August	1 663,75	1 714,06	16,42	2 182,61	2 325,44	1 864,89	16,41	0,76	2,09	0,49
September	1 669,99	1 714,16	16,38	2 196,87	2 336,19	1 871,91	16,49	0,76	2,08	0,49
October	1 675,10	1 698,49	16,53	2 071,57	2 314,07	1 848,64	16,53	0,77	2,07	0,49
November	1 680,27	1 689,03	15,55	2 090,38	2 294,94	1 815,75	16,51	0,77	2,08	0,47
December	1 685,98	1 653,23	14,53	2 104,10	2 270,59	1 777,49	16,50	0,77	2,05	0,47
2017										
January	1 692,02	1 677,33	14,71	2 086,84	2 286,06	1 797,94	16,32	0,76	2,05	0,47
February	1 698,68	1 695,88	15,02	2 122,59	2 301,93	1 807,70	16,39	0,76	2,05	0,47
March	1 704,92	1 700,84	15,08	2 102,33	2 309,20	1 821,55	16,58	0,76	2,05	0,47
April	1 711,54	1 709,58	15,55	2 161,26	2 329,98	1 833,47	16,56	0,77	2,04	0,47
May	1 717,64	1 738,74	15,30	2 217,40	2 360,84	1 896,21	16,63	0,77	2,06	0,47
June	1 724,93	1 781,51	15,56	2 207,68	2 386,30	1 937,31	16,67	0,77	2,06	0,48
July	1 732,44	1 804,91	15,41	2 251,26	2 415,77	1 994,92	16,68	0,77	2,09	0,48

Source : BRB

V.9

**END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES**  
(BIF per unit of foreign currency)

Currency	USD	CHF	JPY	GBP	SDR	Euro	KES	TZS	RWF	UGS
2012	1 546,07	1 690,99	17,95	2 498,22	2 376,19	2 041,04				
2013	1 541,99	1 737,16	14,69	2 541,12	2 382,42	2 127,95	0,97	2,28	0,61	
2014	1 553,05	1 569,77	12,98	2 417,01	2 249,41	1 888,20	0,89	2,25	0,56	
2015	1 617,13	1 635,03	13,43	2 397,48	2 243,36	1 767,52	0,75	2,17	0,48	
2016	1 688,59	1 654,99	14,46	2 074,10	2 268,23	1 779,10	16,47	0,77	2,09	0,47
2014	July	1 547,36	1 703,20	15,06	2 618,75	2 372,38	2 073,08	17,61	0,93	2,25
	August	1 548,69	1 629,26	14,17	2 518,87	2 303,43	1 966,22	17,53	0,92	2,25
	September	1 548,69	1 629,26	14,17	2 518,87	2 303,43	1 966,22	17,34	0,92	2,25
	October	1 549,42	1 617,52	14,05	2 475,20	2 294,35	1 950,56	17,34	0,91	2,25
	November	1 550,02	1 605,07	13,10	2 434,77	2 269,60	1 929,46	17,20	0,89	2,25
	December	1 553,05	1 569,77	12,98	2 417,01	2 249,41	1 888,20	17,15	0,89	2,25
2015	January	1 553,85	1 686,04	13,18	2 342,90	2 189,28	1 760,98	16,95	0,87	2,26
	February	1 555,02	1 637,69	13,04	2 400,33	2 198,24	1 768,26	17,01	0,86	2,26
	March	1 556,00	1 603,55	12,95	2 298,91	2 152,73	1 677,76	16,86	0,84	2,26
	April	1 556,66	1 656,02	13,12	2 290,47	2 147,72	1 728,83	16,46	0,78	2,26
	May	1 560,00	1 655,00	12,60	2 295,38	2 167,79	1 707,65	15,95	0,75	2,26
	June	1 566,92	1 683,95	12,86	2 464,37	2 198,75	1 754,01	15,90	0,79	2,19
	July	1 572,98	1 627,33	12,69	2 455,58	2 193,32	1 721,78	15,41	0,74	2,27
	August	1 577,60	1 644,53	13,05	2 434,08	2 221,40	1 775,59	15,19	0,74	2,16
	September	1 582,05	1 628,63	13,19	2 399,50	2 222,38	1 780,36	15,01	0,73	2,26
	October	1 585,36	1 601,37	13,06	2 427,66	2 208,64	1 744,04	15,57	0,73	2,13
	November	1 610,92	1 562,71	13,13	2 421,62	2 212,03	1 705,88	15,78	0,74	2,16
	December	1 617,13	1 635,03	13,43	2 397,48	2 243,36	1 767,52	15,81	0,75	2,17
2016	January	1 625,93	1 597,97	13,50	2 337,76	2 247,78	1 774,46	15,90	0,74	2,16
	February	1 631,78	1 637,92	14,43	2 264,42	2 257,42	1 784,68	16,05	0,75	2,13
	March	1 637,54	1 659,70	14,58	2 348,48	2 302,02	1 854,02	16,15	0,75	2,16
	April	1 643,83	1 706,37	15,33	2 409,03	2 329,85	1 873,31	16,26	0,75	2,12
	May	1 648,19	1 660,39	14,82	2 417,48	2 317,07	1 834,93	16,34	0,75	2,21
	June	1 653,01	1 686,40	16,10	2 214,70	2 307,44	1 835,09	16,35	0,76	2,13
	July	1 660,29	1 695,56	16,03	2 189,18	2 308,33	1 839,60	16,37	0,76	2,11
	August	1 666,93	1 694,98	16,18	2 183,01	2 325,03	1 858,38	16,45	0,76	2,08
	September	1 672,64	1 731,78	16,54	2 168,83	2 338,54	1 875,53	16,52	0,77	2,08
	October	1 677,24	1 698,38	16,01	2 045,39	2 306,27	1 839,93	16,54	0,77	2,05
	November	1 682,88	1 660,55	14,93	2 100,57	2 279,24	1 789,15	16,52	0,77	2,07
	December	1 688,59	1 654,99	14,46	2 074,10	2 268,23	1 779,10	16,47	0,77	2,09
2017	January	1 695,31	1 703,49	14,93	2 120,92	2 300,44	1 813,64	16,31	0,76	2,03
	February	1 701,64	1 688,22	15,12	2 116,33	2 302,16	1 801,70	16,47	0,76	2,08
	March	1 708,66	1 706,70	15,26	2 133,35	2 317,76	1 824,08	16,59	0,76	2,04
	April	1 714,48	1 723,44	15,42	2 212,97	2 350,59	1 862,44	16,61	0,77	2,04
	May	1 720,80	1 763,93	15,51	2 203,83	2 376,78	1 922,99	16,64	0,77	2,04
	June	1 728,52	1 806,09	15,44	2 250,10	2 403,72	1 977,17	16,66	0,77	2,08
	July	1 736,10	1 793,21	15,71	2 279,24	2 440,16	2 037,75	16,69	0,78	2,10

Source : BRB

**EFFECTIVE EXCHANGE RATE OF BIF(\*)**

<b>Period</b>	<b>NOMINAL</b>	<b>REAL</b>
2012	109,88	95,51
2013	106,55	95,07
2014	111,89	101,12
2015	118,27	119,87
2016	112,35	99,61
<b>2014</b>		
April	96,90	97,26
May	97,24	98,25
June	97,69	98,70
July	98,09	99,78
August	99,21	101,58
September	101,72	104,09
October	115,80	104,79
November	118,19	107,67
December	119,67	108,80
<b>2015</b>		
January	110,27	112,62
February	112,14	113,18
March	116,34	119,65
April	116,47	122,73
May	113,96	120,42
June	113,77	120,71
July	114,89	122,35
August	114,99	119,96
September	115,22	120,21
October	129,44	120,61
November	132,04	123,65
December	129,73	122,35
<b>2016</b>		
January	104,33	101,32
February	102,51	99,25
March	101,55	98,07
April	99,05	96,74
May	98,88	96,89
June	98,98	98,43
July	99,49	99,52
August	98,14	98,13
September	97,90	98,26
October	110,70	98,46
November	112,46	101,67
December	114,61	106,56
<b>2017</b>		
January	101,67	107,86
February	100,67	113,73
March	100,20	113,72
April	99,08	111,80
May	97,58	110,37
June	95,98	106,92

(\*) Basis 100=2016/2017 since january,2016

Source : BRB



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