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Directorate of Economic Research
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**BANQUE DE LA REPUBLIQUE
DU BURUNDI**

***Directorate of Economic Research
and Statistics***

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SIGLES AND ABBREVIATIONS

ABEDA	: Arab Bank for Economic Development in Africa
ARFIC	: Autorité de Régulation de la Filière Café du Burundi
BIF	: Burundi Franc
BRARUDI	: Brasserie et Limonaderie du Burundi
BRB	: Banque de la République du Burundi
CCP	: Compte de chèques postaux
DTS	: Droits de Tirages Spéciaux
EPB	: Exploitation du Port de Bujumbura
FOB	: Free on board
FOT	: Free on truck
ISTEEBU	: Institut de Statistiques et des Etudes Economiques du Burundi
IFAD	: International Fund for Agricultural Development
M2	: Money supply
MBIF	: Millions of Burundi International Franc
USD	: United States Dollar
OPEC	: Organization of Petroleum Exporting Countries
OTB	: Office du Thé du Burundi
P	: Provisional
Q	: Quantity
REGIDESO	: Régie de Production et de Distribution d'Eau
RSA	: Régie des Services Aéronautiques
T	: Tons
V	: Value

Conventionnal signs :

-	: data doesn't exist
...	: data less than one
p.c.	: Percent
n.a.	: non available.

FIRST PART:

**MONTHLY EVOLUTION OF THE MAIN
MACROECONOMIC INDICATORS
AT THE END OF MAY 2019**

I. INTRODUCTION

The following main economic indicators are related to the developments at the end of May 2019, in the real sector and prices, the public finance, the foreign trade, the exchange rate, the broad money and its counterparts, the main financial soundness indicators.

Year-on-year basis, the real sector was characterized by a decrease of industrial, tea production and 2018-2019 coffee campaign closure'. The inflation declined in May 2019 compared to the same period in 2018.

The fiscal deficit and the trade balance worsened. Burundi Franc depreciated against the US Dollar.

The monetary sector was characterized by an increase of both, reserve money and money supply. The balance sheet of the banking sector rose at the end of May 2019 compared to the same period in 2018; the deposits and credit to private sector also increased. In terms of financial soundness, the banking sector remained sufficiently capitalized, solvent and profitable.

II. PRODUCTION

Year-on-year basis, the industrial production and coffee production increased while green tea harvest declined in May 2019.

II.1 Industrial Production Index

Year-on-year basis, the industrial production index fell by 3.3% in May 2019 to 113.6 from 117.5 recorded in the previous year, mainly due to the decline of the production of BRARUDI beverages (-3.2%) and cigarettes (-3.7%).

On the other hand, this index rose by 11.2% in May 2019 compared to the previous month, from 102.2 to 113.6, mainly due to the increase of the BRARUDI beverages production (+ 7.5%) and cigarettes (+ 32.0%).

II.2. Coffee

In May 2019, coffee campaign 2018/2019 closed. According to ARFIC forecasts, the total volume of parchment coffee expected for 2019/2020 campaign would attain 15,185 against 32,786 tonnes recorded in the previous season, or a decrease of 54% linked to coffee' cyclicity.

II.3. Tea

Year-over-year basis, green tea production decreased by 11.0% in May 2019, from 5,887.8 to 5,242.4 tonnes. On the other hand, cumulative production rose by 5.1% at the end of May 2019, reaching 28,803 against 27,393 Tonnes in the same period in 2018.

III. INFLATION DEVELOPMENTS

Year-on-year, headline inflation declined in May 2019 (-2.4 against -1.0%). This drop concerned food inflation (-5.7 against -8.7%), while non-food inflation slightly rose (+ 1.2 against + 4.8%).

The fall of food prices was mainly due to lower prices of these sub-headings: "Meat" (-12.0 against +7.1%), "Fish and seafood" (-23.4 against +34.9%), "Oils and fats" (-5.2 against +12.1%) and "Sugar, jams, honey, chocolate and confectionery" (-6.4 against -12.7%).

The deceleration of non-food inflation was mainly linked to lower prices for these sub-headings "Alcoholic beverages and tobacco" (-1.8 against +7.1%) and "Restaurants and hotels" (- 1.5 against + 6.1%) combined with a slight increase of other sub-headings, mainly "Housing, water, electricity, gas and other fuels" (+0.1 against +17.9%), "Health" (+2.8 against +8.9%), "Transportation" (+1.2 against +6.2%), "Leisure and culture" (+4.2 against +8.5%) and "Education" (+2.1 against +34.2%).

Headline inflation and its main components (base 2016/2017=100)

	mai-18		mai-19	
	CPI	inflation	CPI	inflation
Headline Inflation	114,5	-1,0	111,7	-2,4
1. Food	113,9	-8,7	107,4	-5,7
-Bread and cereals	107,0	-15,5	107,3	0,3
- Meat	114,8	7,1	101,0	-12,0
- Fish	157,4	34,9	120,5	-23,4
- Milk, cheese and eggs	110,3	2,1	147,6	33,8
-Oils and fats	118,8	12,1	112,6	-5,2
- Fruits	110,2	3,1	121,5	10,3
- Vegetables	111,4	-15,3	116,3	4,4
-Sugar, jam, honey, chocolate and confectionery	107,8	-12,7	100,9	-6,4
-undefined food elsewhere	108,2	1,1	108,5	0,3
2. Non food	115,1	4,8	116,5	1,2
- Alcoholic beverages ,tobacco	114,7	7,1	112,6	-1,8
- clothing and footwear	116,0	7,2	118,8	2,4
- Housing,water,electricity,gas and other fuels	122,0	17,9	122,1	0,1
- Furnishing, household equipment and routine maintena	114,1	5,6	118,5	3,9
- Health	111,7	8,9	114,8	2,8
- Transport	116,6	6,2	118,0	1,2
- Communication	101,4	0,8	102,0	0,6
- leisure and culture	113,8	8,5	118,6	4,2
- Education	136,2	34,2	139,1	2,1
- Hotels, Restorant and café	112,7	6,1	111,0	-1,5
- Other goods and services	114,4	8,4	118,1	3,2
Energy and fuels	137,3	29,4	137,5	0,1
3. Core Inflation	112,0	2,0	112,4	0,4

Source: BRB based on data of ISTEERBU

Year-on-year basis, the price index combining the prices of energy, fuel and other fuels decelerated in May 2019 (+ 0.1% against + 29.4%).

Similarly, headline inflation excluding food prices and energy, which is the proxy of core inflation, decelerated in May 2019 compared to the same period in 2018 (+ 0.4 against + 0.8%).

IV. EXTERNAL TRADE

At the end of May 2019, total trade (exports and imports of goods) increased by 7.6% compared to the same period in 2018, due to the rising of imports, amounting to BIF 635,834.0 million from BIF 582,677.4 million and exports, amounting to BIF 150,286.6 million from BIF 147,720.4 million.

Thus, the trade balance deteriorated (BIF -485,547.4 million against BIF - 434,957.0 million).

IV.1 Exports

Cumulative exports rose by 1.7% in value and by 14.0% in volume at the end of May 2019 compared to the same period in 2018.

In terms of value, the rise of exports concerned manufactured products, amounted to BIF 34,293.7 million against BIF 24,360.7 million. However, primary products decreased, amounting to BIF 115,992.9 from BIF 123,359.7 million.

The decrease of primary products mainly concerned non-monetary gold exports (-BIF11,198.2 million), tea (-BIF 4,925.7 million), Niobium ores (-BIF 1,798.3 million), whilst coffee exports rose by BIF 11,369.4 million.

In volume, the increase was mainly driven by both primary products (18,863 against 15,828 tonnes) and manufactured products (28,290 against 25,552 tonnes).

IV.2 Imports

Year-on-year basis, cumulative imports increased by 9.1% in value and by 4.2% in volume at the end of May 2019.

The increase in value was driven by intermediate goods, amounting to BIF 276,359 from BIF 254,166 million and consumer goods, reaching to BIF 244,402 from BIF 193,004 million. Nevertheless, imports of capital goods decreased at the end of May, amounting to BIF 115,073 from BIF 135,507 million in May 2018. Concerning intermediate goods, the increase was recorded in goods for construction (+BIF 12,920 million) and for agriculture and livestock goods (+BIF 5,422 million).

The increase of consumer goods concerned pharmaceutical goods (+BIF 16,631 million), vehicles (+BIF 9,254 million) and others consumer durables goods (+BIF 17,788 million). The decrease of capital goods mainly concerned electrical equipment (-BIF 26,826 million).

In volume, the increasing concerned imports of intermediate goods (295,292 from 281,043 tonnes) and, to a lesser extent of consumer goods (104,199 from 101,373 tonnes). However, capital goods slightly declined (16,090 against 16,246 tonnes).

V. EXCHANGE RATE

Compared to the same period in 2018, the BIF depreciated by 3.34% against the US Dollar in May 2019, the average monthly exchange rate was 1,837.04 compared to BIF 1,777.69 for a unit of US Dollar.

At the end of the period, the BIF exchange rate against US Dollar depreciated by 3.45% at the end of May 2019, standing at BIF 1,839.64 from BIF 1,778.26 in the same period of the previous year.

VI. GOVERNMENT FINANCIAL OPERATIONS

The overall fiscal deficit (grants excluded) worsened in May 2019, amounting to BIF 225,230.3 from BIF 194,782.2 million in the same period in 2018, due to the large increase of expenditures compared to the government revenue.

VI.1. Revenue

Government revenue rose by 9.7% in May 2019 compared to the same month in 2018, from BIF 63,096.8 to BIF 69,221.8 million, due to the increase of tax revenue (BIF +6,938.4 million) while non-tax revenue decreased (BIF -813.4 million).

Year-on-year basis, cumulative government revenue increased by 10.7% at the end of May 2019, from BIF 340,749.5 to BIF 377,179.6 million, due to the increase of tax revenue (BIF +37,671.3 million), non-tax revenue decreased (BIF -1,241.2million).

VI.2. Expenditure

Expenditures increased by 4.5% in May 2019 compared to the corresponding month in 2018, amounted to BIF 125,002.9 against BIF 119,669.8 million. Cumulative expenditures

rose by 12.5% in May 2019, from BIF 535,531.7 to BIF 602,409.9 million.

Year-on-year basis, Compensation of employees increased by 7.8% at the end of May 2019, from BIF 168,988.9 to BIF 182,106.2 million.

VI.3. Public debt

Public debt rose by 17.4% at the end of May 2019, standing at BIF 2,936.8 against BIF 2,500.6 billion recorded in the same period of the previous year, mainly driven by the increase of the domestic debt (+24.2%) and, to a lesser extent of, external debt (+ 3.2%).

Compared to the previous month, the public debt slightly increased by 1.2%, due to the rise of domestic debt (+ 1.8%), whilst external debt fell by 0, 2%.

VI.3.1 Domestic Debt

Year-on-year basis, the stock of domestic debt rose by BIF 410,803.7 million at the end of May 2019, from 1,699.7 to BIF 2,110.5 billion, mainly due to the increase of the Government's debt towards the banking sector, especially Treasury securities (+BIF 345.579.7 million).

Compared to the previous month, domestic debt rose by BIF 36,512.4 million, from 2,074.0 to BIF 2,110.5 billion, mainly driven by the increase of the Government's debt towards the banking sector (+BIF 32,932.4 million) and non-banking (+BIF 4,670.0 million).

VI.3.2. External Debt

Year-on-year basis, outstanding external debt increased by BIF 25,405.1 million at the end of May 2019, from 800,922.3 to BIF 826,327.4 million. This increase is related to new drawings (BIF 21,930.2 million) and revaluation gains (BIF 16,072.4 million) that offset the repayment of principal (BIF 12,597.5 million).

Compared to the previous month, the external debt slightly fell (-0.2%) amounted to 826,327.4 against BIF 827,752.1 million, due to the amortization of the principal debt (BIF 2,289.9 million) which offset the revaluation gains (BIF 865.2 million).

VII. RESERVE MONEY, BROAD MONEY AND ITS COUNTERPARTS

Year-on-year basis, the reserve money and broad money rose at the end of May 2019 due to the increase of net domestic assets.

VII.1. Reserve Money

The reserve money increased by 10.3% at the end of May 2019, amounted to BIF 594,139.3 million, from BIF 538,782.6 million recorded at the end of May 2018. This rise concerned the currency outside the Central Bank (+BIF 59,365.3 million) as well as the deposits of microfinance institutions (+BIF 8,090.3 million) and those of NGOs (BIF 2,050.0 million).

On the other hand, the deposits of commercial banks (-BIF 13,750.9 million) and those of public non-financial corporations (-BIF 1,395.3 million) decreased.

VII.2. Broad money

Year-on-year basis, the broad money (M3) grew by 22.3% at the end of May 2019, from BIF 1,587.4 billion to BIF 1,941.3 billion. This growth was on account of the increase of M2 money supply (+24.0%) and deposits of residents denominated in foreign currencies (+7.3%).

The increase of M2 money supply was driven by demand deposits (+31.3%), time and savings deposits (+12.7%) as well as currency outside banks (+17.8%).

The rise of demand deposits denominated in BIF was mainly due to the increasing of deposits of other non-financial corporations (+BIF 203,612 million), households (+BIF 40,214.6 million) and those of public non-financial corporations (+ BIF 4,817.4 million). On the other hands, the deposits classified in other deposits and those of other financial corporations declined by BIF 496.6 million and BIF 1,285.5 million, respectively.

The increase of time and savings deposits is linked to the progress of deposits of other non-financial corporations (+BIF 26,774.8 million), households (+BIF 20,434.6 million) and those classified in “other deposits” (+BIF 8,733.4 million). By contrast, deposit of public non-financial corporations and of other financial corporations declined by BIF 3,118.7 million and BIF 4,209.1 million, respectively.

The progress of residents’ deposits denominated in foreign currencies was driven by those of households (+BIF 10,686.7 million), other non-financial corporations (+ BIF 1,847.7 million) and those classified in other deposits (+ BIF 1,475.6 million). By contrast, the deposits in foreign currencies of public nonfinancial corporation declined by BIF 2,485.5 million.

VII.3. Counterparts

Year-on-year basis, domestic credit grew by 19.6% at the end of May 2019, from BIF 2,075.3 billion to BIF 2,482.9 billion, as a result of the increase of net claims on government (+22.0%) and claims on the economy (+16.6%).

The increase of net claims on government was mainly driven by the rising of Treasury bills and bonds held by commercial banks (+ BIF 328,664.7 million).

Year-on-year basis, net foreign assets declined by 9.2% at the end of May 2019, while the official reserves grew by 9.4%. These reserves covered 1.1 month of imports of goods at the end of May 2019, compared with 1.0 month recorded in the corresponding period in 2018.

VIII. MAIN BANKING SECTOR’S INDICATORS

Year-on- a year basis, the balance sheet of the banking sector improved, mainly driven by the increase of deposits and investments in Treasury securities. The quality of loans portfolio slightly improved. Likewise, the banking sector remained well capitalized, solvent and profitable.

VIII.1. Assets

The banking sector’s assets rose by 23.0% at the end of May 2019, amounting to BIF 2,854.2 billion from BIF 2.319.6 billion recorded in the same period of the previous year, following an increase of Treasury securities (43.7%) and credit to the private sector (19.8%).

The share of Treasury securities in the total assets stood at 38.9% at the end of May 2019 compared to 33.3% recorded in the same period in 2018. However, the share credit to the private sector declined to 34.0 from 34.9%.

VIII.2. Liabilities

The deposits increased by 27.8% compared to the same month in 2018, from BIF 1,290.2 billion to BIF 1,648.1 billion. Similarly, the amount of refinancing from Central Bank also increased, amounting to BIF 320,092.0 million from BIF 239,184.1 million recorded at the end of May 2018.

IX. MAIN FINANCIAL SOUNDNESS INDICATORS

At the end of May 2019, the banking sector remained sufficiently capitalized while the solvency and profitability ratios improved compared to the same period in 2018.

IX.1. Capital Adequacy

At the end of May 2019, the banking sector was adequately capitalized and has enough capital buffers to absorb inherent risks. The total capital Tier 2 and the core capital Tier 1 adequacy ratios remained above the regulatory threshold that encompasses the capital buffers requirement of 12.5 and 14.5%, respectively.

The core capital adequacy ratio and the global capital adequacy increased, from 24.4 to 26.7% and from 27.6 to 28.9% respectively from May 2018 to May 2019. Over the same period, the leverage ratio was 10.7% against 11.5% at the end of May 2018 with a minimum standard of 5%.

IX.2. Quality of loans portfolio

The quality of the loans portfolio continued to improve in May 2019. The deterioration ratio fell to 17.0 from 21.9%, even the overdue loans decreased by 7.1%, from BIF 177,091.6 million in May 2018 to 164,560.9 at end of May 2019, due to the decline of substandard (-20.7%), doubtful (-65.1%) and loss loans (-10.9%).

The quality of loans portfolio in the Agricultural sector deteriorated year-on-year basis, standing at 14.3 in May 2019 compared to 10.5% in May 2018.

On the other hand, the loans portfolio in the “Hotel and tourism sector” slightly improved, standing to 36.5% compared to 42.5% in the same period in 2018. The loans portfolio in “Construction sector” also improved driven by

the deterioration ratio, standing to 9.4% from 11.6% in May 2018.

Similarly, the loans in “Trade” and “Industry” sectors improved over the same period. The deterioration ratios fell from 9.7% to 18.2% and from 13.9 % to 32.7%, respectively

Despite a slight improvement in the overall portfolio, the provisions for non-performing loans increased in May 2019 and covered 79.1% of non-performing loans compared to 76.6% in the same period of 2018.

However, the concentration risk on large exposures continued to increase over this period. Large exposures represented 25.5% of the overall loans portfolio compared to 16.8% at the end of May 2018. Thus, the concentration on “Trade” sector remained high and increased year-on-year, since this sector represented 30.7% of the overall portfolio against 27.7% in the same period in 2018.

IX.3. Profitability

Year-on-year basis, Net Banking Income rose by 16.4% in May 2019, standing at BIF 97,666.7 million from BIF 83,911.6 million in the corresponding month in 2018. Likewise, the Net Profit also increased, from BIF 28,905.2 million in May 2018 to BIF 51,147.1 million in May 2019. Thus, the Return On Assets and Return On Equity ratios also improved, reaching respectively 1.8% and 15.4%, compared to 1.2% and 9.6%.

IX.4. Liquidity

Short-term liquidity ratios (LCR) in BIF and in foreign currencies stood respectively to 227.8% and 116.1% with a regulatory minimum of 100%. However, the banking sector undergoes relatively high concentration risks on deposits, since only the share of ten deposits represented 45.3% of total deposits in May 2019 against 41.0% recorded at the end of May in 2018.

APPENDIX 1: SELECTED MONTHLY INDICATORS

	March-18	April-18	May-18	Mar-19	Apr-19	May-19
I. PRODUCTION AND PRICE						
1. Industrial Production Index (monthly average, 1989 = 100)	114.3	116.8	117.5	115.3	102.2	113.6
2. Production of Arabica parchment Coffee (cumulation in T)	21,583.0	21,628.0	21,628.0	32,786.0	32,786.0	32,786.0
3. Production of Tea (cumulation in T of tea leaves)	15,915.7	21,505.1	27,392.9	16,779.9	23,560.6	28,803.0
4. Consumer price index (1991 = 100)	112.9	113.7	114.5	109.6	111.2	111.7
5. Inflation rate	-2.6	-1.7	-1.0	-2.9	-2.2	-2.4
II. Public Finances						
1. Total Budget revenue (in BIF million)	212,518.0	277,652.7	340,749.5	231,759.7	307,957.8	377,179.6
1.1. Tax revenue	195,966.9	254,350.2	312,111.3	216,466.4	285,083.1	349,782.6
1.2. Non-tax revenue	16,551.1	23,302.5	28,638.3	15,293.2	22,874.6	27,397.0
1.3. Exceptional receipts	0.0	0.0	0.0	0.0	0.0	0.0
2. Expenditure	313,108.8	415,861.9	535,531.7	346,757.4	477,407.0	602,409.9
2.1. Compensation of employees (in BIF million)	102,164.1	135,713.7	168,988.9	109,514.5	146,387.5	182,106.2
3. Public debt (in BIF million)	2,471,393.1	2,482,990.1	2,500,588.4	2,890,839.0	2,901,709.5	2,936,797.2
3.1. Domestic debt outstanding	1,676,305.3	1,673,018.4	1,699,666.1	2,066,815.1	2,073,957.4	2,110,469.8
Including: Treasury bills and bonds	899,110.7	925,946.4	953,009.4	1,230,561.3	1,264,065.9	1,309,285.8
BRB ordinary advance	151,279.3	130,576.4	134,896.7	221,728.4	195,994.1	191,866.3
3.2. External debt outstanding	795,087.8	809,971.8	800,922.3	824,023.9	827,752.1	826,327.4
3.3. External debt outstanding (in BIF million)	448.2	456.0	450.5	451.5	452.1	449.8
3.3. External debt service (in BIF million)	1,491.0	3,596.2	457.9	1,391.8	1,733.4	2,981.0
including amortization	1,136.2	2,766.3	235.5	886.5	132.0	2,289.9
3.4. Drawings on external loans	5,173.6	17,149.9	213.1	539.8	1,056.2	-
III. MONEY						
1. Reserve Money (in BIF million)	518,671.2	562,023.5	538,782.6	606,977.6	595,763.0	594,139.2
2. Broad money M3 (in BIF million)	1,576,438.5	1,573,190.7	1,587,382.6	1,880,598.8	1,888,259.4	1,941,340.3
2.1. Broad money M2 (in BIF million)	1,405,197.9	1,403,585.0	1,428,912.3	1,695,297.3	1,712,204.1	1,771,346.7
3. Domestic credit (in BIF million)	2,055,107.2	2,055,736.0	2,075,339.1	2,450,302.9	2,476,666.7	2,482,866.1
4. Net foreign to government (in BIF million)	1,146,225.4	1,141,860.0	1,165,998.7	1,403,195.3	1,438,436.6	1,422,699.5
5. Net foreign assets (in BIF million)	-169,295.5	-157,125.3	-174,182.1	-229,403.1	-236,973.7	-190,248.0
6. Tenders operations						
6.1. Normal liquidity providing	163,700.0	218,600.0	240,220.0	287,000.0	295,000.0	320,000.0
6.2. Injecting liquidity	0.0	0.0	0.0			
7. Weighted average interest rates						
7.1. Treasury bill to 13 weeks	3.92	3.63	3.11	2.52	2.49	2.5
7.2. Treasury bill to 26 weeks	5.15	4.69	4.29	2.69	2.68	2.7
7.3. Treasury bill to 52 weeks	5.57	5.48	5.45	3.13	3.01	3.0
7.4. Recovery of liquidity	0.00	0.00	0.00	0.00	0.00	0.0
7.5. Injecting liquidity	2.84	3.19	3.57	2.41	2.63	2.7
7.6. Marginal lending facility	6.59	6.16	5.51	5.50	5.48	5.5
7.7. Interbank market	0.00	0.00	4.45	0.00	3.66	3.7
7.8. Deposit interest rates	5.59	5.48	5.42	5.46	5.32	5.3
7.9. Lending interest rates	15.97	16.21	16.21	15.69	15.59	15.7
IV. EXTERNAL SECTOR						
1. Export (in BIF million, fob DSL & Buja FOT)	108,328.1	130,874.5	147,720.4	68,789.0	92,266.3	150,286.6
including Arabica coffee	21,535.5	23,912.7	24,717.1	24,795.7	30,055.7	36,086.5
1.1. Volume of exports (in T)	26,694.3	34,380.7	41,380.0	28,678.8	37,913.9	47,153.0
1.2. Average price sales contracts						
Arabica coffee fob DSL-us cts/lb	94.8	80.3	22.6	69.4	59.0	48.3
- BIF/Kg	3,518.9	3,118.0	890.4	2,730.5	2,337.5	1,926.3
1.3. Coffee sold d(in BIF million)	19,173.4	24,561.5	25,585.1	34,466.1	32,100.2	44,966.4
2. Import CIF (in BIF million)	361,420.7	464,751.0	582,677.4	397,107.9	523,887.9	635,833.4
including petroleum products	68,467.9	92,676.1	119,214.4	67,357.4	96,178.2	116,612.1
2.1. Volum of imports (in T)	257,923.0	322,985.1	398,662.0	262,911.8	342,563.0	415,581.0
V. EXCHANGE RATE						
3.1. Effective exchange rate index of BIF (2016/2017=100)						
3.1.1. Nominal	88.3	88.9	92.3	93.0	93.2	nd
3.1.2. Real	95.2	96.3	100.3	93.6	94.7	nd
3.2. Exchange rate						
3.2.1. Exchange rate BIF/USD (end of period)	1,775.6	1,776.9	1,778.3	1,828.3	1,834.0	1,839.6
3.2.2. Exchange rate BIF/USD (monthly average)	1,774.0	1,776.3	1,777.7	1,824.9	1,831.1	1,837.0
(p) : Provisional n.a. : not available - : Nonexistent data..						

Source: BRB

APPENDIX 2: MAIN INDICATORS OF THE BANKING SECTOR IN MAY 2019 (in BIF million)

	Banking Sector			Financial Institutions			Total Banking sector		
	5/31/2018	5/31/2018	Variation in %	5/31/2018	5/31/2018	Variation in %	5/31/2018	5/31/2018	Variation in %
I. ASSETS	2,157,321.1	2,671,055.1	23.8	162,305.8	183,157.7	12.8	2,319,626.9	2,854,212.8	23.0
MAIN ASSETS	1,807,373.1	2,274,428.6	25.8	120,325.0	150,218.2	24.8	1,927,698.1	2,424,646.7	25.8
A. Liquid assets	1,113,661.2	1,444,763.4	29.7	4,769.6	10,318.0	116.3	1,118,430.8	1,455,081.4	30.1
. Cash	61,657.8	74,744.4	21.2	7.2	8.5	18.7	61,665.0	74,752.9	21.2
. B.R.B.	201,382.4	177,921.9	-11.6	1,317.6	1,339.1	1.6	202,700.0	179,261.0	-11.6
. Holding in banks and Fis	78,306.6	89,103.0	13.8	3,444.8	2,527.7	-26.6	81,751.4	91,630.7	12.1
. Treasury bills and bonds	772,314.4	1,102,994.1	42.8	-	6,442.7	0.0	772,314.4	1,109,436.8	43.7
B. Loans	693,711.9	829,665.1	19.6	115,555.4	139,900.2	21.1	809,267.3	969,565.3	19.8
. Short term	428,274.8	434,979.7	1.6	2,034.5	1,857.4	-8.7	430,309.3	436,837.1	1.5
. Medium term	163,450.5	294,468.8	80.2	53,448.3	45,803.7	-14.3	216,898.8	340,272.5	56.9
. Long term	101,986.6	100,216.6	-1.7	60,072.6	92,239.1	53.5	162,059.2	192,455.7	18.8
. Leasing	-	-	0.0	-	-	0.0	-	-	0.0
C. Fixed assets	119,769.4	133,463.7	11.4	7,680.4	8,281.4	7.8	127,449.8	141,745.1	11.2
D. Others	230,178.6	263,162.8	14.3	34,300.4	24,658.2	-28.1	264,479.0	287,821.0	8.8
II. LIABILITIES	2,157,321.1	2,671,055.1	23.8	162,305.8	183,157.7	12.8	2,319,626.9	2,854,212.8	23.0
Main liabilities	1,833,591.7	2,329,597.8	27.1	107,799.2	129,053.5	19.7	1,689,315.9	2,169,538.2	28.4
. Deposit from customers	1,221,299.6	1,561,304.0	27.8	68,914.1	87,185.3	26.5	1,290,213.7	1,648,489.2	27.8
amongst: Ten large deposits	520,934.6	735,804.2	41.2	8,016.6	11,173.0	0.0	528,951.2	746,977.2	41.2
. Refinancing from B.R.B.	239,184.1	320,092.1	33.8	-	-	-	239,184.1	320,092	33.8
. Others	-	-	0.0	-	-	-	-	-	-
. Debts to banks and Fis	152,912.3	193,721.4	26.7	7,005.8	7,235.5	3.3	159,918.1	200,956.9	25.7
. Capital and reserves	220,195.7	254,480.3	15.6	31,879.3	34,632.8	8.6	252,075.0	289,113.1	14.7
Others	323,729.4	341,457.3	5.5	54,506.6	54,104.2	-0.7	630,311.0	684,674.6	8.6
III. BANKING SECTOR'S INDICATORS									
Capital adequacy									
. Net core capital (in MBIF)	239,981.0	274,043.7	14.2	27,169.5	32,257.3	18.7	267,150.5	306,301.0	14.7
. Total capital (in MBIF)	263,051.4	292,033.4	11.0	38,355.3	39,998.6	4.3	301,406.7	332,032.0	10.2
. Risk weighted assets	1,021,819.2	985,755.2	-3.5	72,128.0	162,263.4	125.0	1,093,947.2	1,148,018.6	4.9
. Core capital adequacy (threshold 12,5%)	23.5	27.8		37.7	19.9		24.4	26.7	
. Total capital adequacy Ratio (threshold 14,5%)	25.7	29.6		53.2	24.7		27.6	28.9	
. Leverage Ratio (threshold 7%)	11.1	10.3		16.7	17.6		11.52	10.73	
Loans quality and concentration									
. Large exposures	123,156.0	242,911.9	97.2	13,042.5	5,217.6	-60.0	136,198.5	248,129.5	82.2
. Watch loans	37,864.2	58,381.0	54.2	18,700.0	20,296.6	8.5	56,564.2	78,677.6	39.1
. Non-performing loans	104,906.3	75,037.7	-28.5	15,621.1	10,845.5	-30.6	120,527.4	85,883.3	-28.7
. Overdue loans	142,770.5	133,418.7	-6.6	34,321.1	31,142.2	-9.3	177,091.6	164,560.9	-7.1
. Depreciations	81,293.0	63,831.4	-21.5	10,994.5	4,142.7	-62.3	92,287.5	67,974.1	-26.3
. Gross total loans/Gross total assets (en %)	23.7	31.1		71.2	76.4		34.9	34.0	
. Loans to the Government/Gross total assets (*)	38.4	41.3		-	3.5		38.4	41.3	
. Loans to the Government/Core capital (*)	289.1	402.5		-	20.0		302.9	362.2	
. Non-performing loans rate	24.5	9.0		13.5	7.8		14.9	8.9	
. Overdue loans rate	33.3	16.1		29.7	22.3		21.9	17.0	
. Provisioning rate (in %)	77.5	85.1		70.4	38.2		76.6	79.1	
. Large exposures/Gross total loans (in %)	28.8	29.3		11.3	3.7		16.8	25.6	
Liquidity									
. Liquidity ratio in BIF	64.4	227.8		-	-		64.4	227.8	
. Liquidity ratio in foreign currency	114.1	116.1		-	-		114.1	116.1	
. Total loans/total deposits	56.8	53.1		167.7	160.5		62.7	58.8	
. Ratio of stable funds to fixed assets	126.0	101.0		272.1	234.3		142.4	125.5	
. Ten large deposits/Total deposits	42.7	47.1		11.6	12.8		41.0	45.3	
Profitability and performance									
. Before tax profit	33,258.3	51,194.4	53.9	2,184.5	2,963.4	35.7	35,442.8	54,157.8	52.8
. Net profit	27,085.5	48,661.9	79.7	1,819.7	2,485.2	36.6	28,905.2	51,147.1	76.9
. Net banking income	78,457.3	90,675.4	15.6	5,454.3	6,991.3	28.2	83,911.6	97,666.7	16.4
. ROA							1.2	1.8	
. ROE							9.6	15.4	

Source: BRB

APPENDIX 3: SELECTED ANNUAL INDICATORS

Real Growth of GDP (in %)	4.2	-0.4	3.2	3.6	3.8
Inflation rate (annual)	4.4	5.5	5.6	16	-2.6
FOREIGN SECTOR					
Exports, f.o.b. (USD million)	131.8	120.8	124.7	172.6	180.2
Imports, CIF (USD million)	768.7	721.4	616.2	756.0	793.5
Volume of exports (in tons)	82,825	85,758	84,614	93,125	103,218
Volume of imports (in tons)	798,239	632,337	708,203	822,514	976 694
Current account balance (USD million)	-395.1	-373.2	-339.7	-360.0	-361.8
Exchange rate BIF/USD (period average)	1,546.7	1,571.9	1,654.6	1,729.1	1,782.9
Exchange rate BIF/USD (end of period)	1,553.1	1,617.1	1,688.6	1,766.7	1,808.3
International reserves (USD million, end of période)	317.3	121.2	98.6	109.8	80.5
International reserves (Month of imports)	4.2	2.0	1.4	1.7	1.0
MONEY AND CREDIT					
Net foreign assets (BIF million)	180525.3	-75,870.1	-176,523.1	-154,400.0	-238,326.4
Domestic credit (BIF million)	1135873.8	1410604.3	1767122.4	2004966.2	2 366 101,4
Net credits to the Government	384697	687259.5	905857.4	1112214.4	1 350 011,6
Credits to the economy	751176.8	723344.8	861265	892941.6	1 016 089,8
Broad money (M3)	1045336.7	1060791	1187101.8	1499512.9	1 836 993,3
Money and quasi money (M2)	880206.6	923271.7	1093131.8	1340926.6	1 664 218,9
Velocity of the money (GDP/M2, end of period)	4.8	4.8	4.4	4.1	3.4
Reserve money (growth rate)	15.8	-8.6	29.2	38.99135069	-3.3
Liquidity providing rate (in %)	-	3.4	3.1	2.79	2.9
Marginal lending rate (in %)	8	9.82	8.6	7.13	5.8
Commercial banks average deposit rates (end of period)	8.8	8.7	7.7	5.96	5.6
Commercial banks average lending rates (end of period)	16.7	16.85	16.5	16.16	15.9
FINANCE AND PUBLIC DEBT					
Revenues and grants (as % of GDP)	21.0	16.7	15.7	16.5	17.4
Expenses (as % of GDP)	25.3	24.65299214	21.6	21.1	21.5
primary balance (as % of GDP , accrual basis)	-0.5	-6.0	-2.3	-1.5	-1.3
Overall fiscal balance (as % of GDP , accrual basis)					
- excluded grants	-9.5	-11.2	-8.4	-6.9	-7.9
- included grants	-4.4	-8.0	-5.9	-4.4	-4.1
Domestic debt (BIF million)	727,264.4	1,069,551.8	1,374,144.6	1 647 833,5	1 911 446
External debt (in USD million , at the end of period)	429.6	420	429.6	440.5	441.0
External debt service ratio (as % of exports)	4.1	5.8	6.6	9.1	11.9
Public external debt (as % of GDP)	15.7	15.6	15.2	14.4	13.2
As a reminder					
GDP at market prices (BIF billion)	4,185.0	4417.88	4,824.2	5,397.2	6,010.3

Source : BRB

SECOND PART :

**METHODOLOGICAL NOTES AND
STATISTICAL TABLES**

I. METHODOLOGICAL NOTES

I. PRODUCTION AND SALE OF SOME PRODUCTS

TABLES I.1. & I.2:

Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

TABLES I.3. & I.4:

Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

TABLE I.5:

Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

TABLE I.6:

Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch.

These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

TABLES I.7 & I.8:

Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

II. MONEY AND CREDIT

II.1. COVERAGE

II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

II.1.4. Microfinance Institutions

Microfinance institutions are legal entities that carry out credits and collect savings operations and offer specific financial services for the benefit of populations that are essentially outside the traditional banking system. Included in this category are microfinance institutions in the first, second and third categories.

II.1. CONTENTS OF TABLES

TABLE II.1. International reserves

This is the sum of the reserves of the Central Bank, commercial banks and microfinance institutions to which their liabilities are subtracted. The assets of the Central Bank only concern the reserves available including: monetary gold, SDRs, the position in the reserve tranche of the IMF.

TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

TABLES II.3.1 & II.3.2:

Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

TABLES II.4.1 & II.4.2:

Aggregate situation of microfinance institutions

The aggregated situation includes the aggregation of the active and passive situations of all microfinance institutions in the first and second categories.

TABLES II.5.1 & II.5.2: Monetary survey

Money survey includes the consolidation of the active and passive situations of the BRB, commercial banks, microfinance institutions and CCPs. Assets represent the counterparts of the money supply: net foreign assets and domestic credit. For its part, the liabilities includes the money supply and the other net items.

TABLES II.6:

Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

TABLES II.7.1 & II.7.2:

Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

TABLES II.8.1 & II.8.2:

Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statements of other financial intermediaries and insurance companies.

TABLE II.9: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

TABLE II.10.1 & II.10.2: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

TABLE II.11: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

TABLE II.12: Evolution of financial system risks

The table highlights outstanding (including non-performing loans) loans to the economy and signature commitments of commercial banks, microfinance institutions, financial institutions and insurance companies. Credits are classified by category and term.

TABLE II.13: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

TABLE II.14: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

TABLES II.15 & II.16: Average deposit and lending interest rates applied by commercial banks

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

TABLE II.17: Clearing house activities

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

TABLE II.18: Weighted Average interest rates of public securities at the end of period

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

TABLE II. 19: Refinancing rate at the end of period

The table indicates the refinancing rates applied by Central Bank at the end of period.

III. PUBLIC FINANCE AND DEBT

TABLE III. 1: Revenue and Grants

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

TABLE III. 2: Expenditures

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

TABLE III.3: Overall financial operations

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

TABLE III.4: Domestic debt

The table shows the outstanding domestic debt by creditor and type of loans.

TABLE III.5: External debt operations

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

TABLE III.6: External debt by Creditor

The table shows the main bilateral and multilateral creditors.

TABLE III.7: Evolution of external debt by economic sectors

The table shows the allocation of external financing in various economic sectors.

TABLE III.8: Evolution of external debt by economic sectors in percentage

The table shows the share of each sector in the allocation of external financing.

TABLE III.9: Schedule of external debt servicing

The table indicates the amount to be paid as external debt service (interest and repayments).

IV. FOREIGN TRADE

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).
3. Countries of origin for imports and countries of destination for the exports. Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

V. MISCELLANEOUS STATISTICS

TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of

passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

TABLES V.4, V.5. & V.6:

Entries, consumption and stock of the main oil products

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

Table V.7: Price statistics

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital.

The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

II. STATISTICAL TABLES

1. PRODUCTION AND SALES OF THE MAIN PRODUCTS

ARABICA COFFEE PRODUCTION BY SEASON (in Tons)													I,1
Campaign	Month	May	June	July	August	September	October	November	December	January	February	March	April
		2015/16 Coffee season											
Parchment Coffee		-	963	14,723	4,414	1,043	867	-	-	-	-	-	-
Cumulation		-	963	15,686	20,100	21,143	22,009	22,009	22,009	22,009	22,009	22,009	22,009
Green Coffee		-	629	2,091	5,724	410	3,772	2,560	2,267	625	-	-	-
Cumulation		-	629	2,720	8,444	8,854	12,626	15,186	17,454	18,079	18,079	18,079	18,079
2016/17 Coffee season													
Parchment Coffee		611	11,616	1,522	3,335	804	18	-	-	-	-	-	-
Cumulation		611	12,227	13,749	17,084	17,889	17,906	17,906	17,906	17,906	17,906	17,906	17,906
Green Coffee		-	1,823	2,170	2,947	3,436	792	398	194	633	953	-	-
Cumulation		-	1,823	3,992	6,940	10,376	11,168	11,566	11,760	12,394	13,346	13,346	13,346
2017/18 Coffee season													
Parchment Coffee		122	2,550	7,408	3,481	748	5,900	1,249	77	13	35	46	-
Cumulation		122	2,672	10,080	13,561	14,309	20,209	21,458	21,535	21,548	21,583	21,628	21,628
Green Coffee		-	1,007	1,485	482	1,461	6,632	3,654	508	231	405	215	-
Cumulation		-	1,007	2,492	2,974	4,435	11,066	14,720	15,229	15,460	15,864	16,079	16,079
2018/19 Coffee season													
Parchment Coffee		-	8,189	2,940	7,725	6,942	959	3,535	342	1,910	119	125	-
Cumulation		-	8,189	11,129	18,854	25,796	26,756	30,291	30,633	32,543.0	32,662	32,786	32,786 (p)
Green Coffee		-	2,086	690	4,265	6,094	3,234	3,097	608	3,296	1,370	1,025	-
Cumulation		-	2,086	2,777	7,042	13,136	16,369	19,467	20,074	23,371	24,741	25,766	25,766(p)
2019/20 Coffee season													
Parchment Coffee		-	-	-	-	-	-	-	-	-	-	-	-
Cumulation		-	-	-	-	-	-	-	-	-	-	-	-
Green Coffee		-	-	-	-	-	-	-	-	-	-	-	-
Cumulation		-	-	-	-	-	-	-	-	-	-	-	-

Source : ARFIC.

STATEMENT OF ARABICA COFFEE SALE CONTRACTS

Period	SALES		AVERAGE PRICE	
	Q(T)	V(MBIF)	CTS/LB*	BIF/KG
2014	14,252	81,724.8	161.4	5,460.2
2015	14,033	61,180	115.8	3,913.7
2016	15,441	69,669	102.7	3,535.3
2017	12,875	58,531	105.2	3,992.1
2016				
2 nd Quarter	188	302	44.88	1,607.7
3 rd Quarter	5,917	29,553	133.95	4,324.0
4 th Quarter	5,589	25,701	130.29	4,603.5
2017				
1 st Quarter	1,840	4,942	72.6	2,675.8
2 nd Quarter	286	772	78.3	2,936.1
3 rd Quarter	3,616	19,068	145.4	5,626.8
4 th Quarter	7,133	33,749	124.3	4,729.8
2018				
1 st Quarter	3,999	15,771	104.2	3,976.8
2 nd Quarter	2,013	4,944	48.4	1,886.5
3 rd Quarter	3,622	18,153	128.8	5,014.1
4 th Quarter	7,307	30,114	105.9	4,136.0
2019				
1st Quarter	7,714	22,717.9	75.7	2,973.4
2017				
May	226	575.6	67.6	2,545.8
June	21	53.5	68.0	2,556.1
July	403	1,311.3	147.7	5,646.3
August	1,173	6,981.9	142.3	5,954.6
September	2,041	10,774.5	146.3	5,279.4
October	2,466	13,241.9	140.9	5,369.2
November	2,234	10,661.4	125.1	4,773.2
December	2,433	9,846.2	107.0	4,046.9
2018				
January	2,402	9,639.0	103.7	4,013.7
February	581	2,553.1	114.0	4,397.9
March	1,017	3,578.6	94.8	3,518.9
April	1,354	4,222.1	80.3	3,118.0
May	482	428.9	22.6	890.4
June	178	293.1	42.5	1,651.2
July	808	4,210.9	133.9	5,209.3
August	856	4,125.0	123.7	4,818.1
September	1,958	9,817.5	128.7	5,014.8
October	2,255	10,164.5	115.5	4,507.0
November	3,151	12,429.8	101.1	3,945.3
December	1,901	7,519.9	101.1	3,955.6
2019				
January	2,208	7,350.1	85.0	3,328.9
February	2,563	7,331.6	72.7	2,860.9
March	2,943	8,036.2	69.4	2,730.5
April	2,857	6,677.4	59.0	2,337.1
May	2,095	4,035.9	48.3	1,926.2

Source: ARFIC

*: cents per lb

		Harvest of Tea leaves (in Tons)												I.3			
		January	February	March	April	May	June	July	August	September	October	November	December				
Month																	
Year																	
	2014																
Monthly Harvest		4,911.1	4,671.2	5,326.5	5,758.3	4,997.3	3,757.2	2,344.0	1,754.8	1,741.7	3,997.7	4,542.0	4,693.4				
Cumulation		4,911.1	9,582.3	14,908.7	20,667.0	25,664.3	29,421.5	31,765.5	33,520.3	35,262.0	39,259.7	43,801.7	48,495.1				
	2015																
Monthly Harvest		5,524.9	4,797.5	5,776.0	5,749.6	5,040.9	4,898.9	3,139.2	2,186.0	1,508.9	2,380.4	3,763.0	5,812.9				
Cumulation		5,524.9	10,322.4	16,098.3	21,847.9	26,888.8	31,787.8	34,927.0	37,112.9	38,621.8	41,002.2	44,765.2	50,578.1				
	2016																
Monthly Harvest		6,360	6,345	7,328	6,744	5,293	4,099	1,970	1,757	640	1,553	4,022	2,818				
Cumulation		6,360	12,705	20,033	26,777	32,070	36,169	38,139	39,895	40,535	42,088	46,111	48,929				
	2017																
Monthly Harvest		4,457	4,650	4,859	5,654.9	4,984.4	4,250.4	2,275.2	1,729.4	1,188.2	2,947.2	4,110.5	3,883.4				
Cumulation		4,457	9,106	13,965	19,620.2	24,604.6	28,854.9	31,130.1	32,859.5	34,047.7	36,994.9	41,105.5	44,988.8				
	2018																
Monthly Harvest		4,448.8	5,299.6	6,167.3	5,589.4	5,887.8	5,008.1	2,374.6	2,072.1	2,584.7	3,713.2	3,060.1	4,608.7				
Cumulation		4,448.8	9,748.4	15,915.7	21,505.1	27,392.9	32,401.0	34,775.6	36,847.7	39,432.4	43,145.7	46,205.8	50,814.4				
	2019																
Monthly Harvest		5,613.6	6,027.2	5,139.1	6,780.8	5,242.4											
Cumulation		5,613.6	11,640.8	16,779.9	23,560.6	28,803.0											
Source :	O.T.B.																

Dried Tea Production and sales (tons)

I.4

Period	Production (in T)	SALES		
		in T	in MBIF	(AP* in BIF/kg)
2014	10,533	10,322	34,639	3,390
2015	10,785	10,845	52,168	4,849
2016	10,753	10,710	37,499	3,620
2017	9,640	9,739	48,013	4,971
2015				
2 nd Quarter.	3,312	3,148	15,441	4,776
3 rd Quarter.	1,676	2,789	15,129	5,431
4 th Quarter.	2,572	1,630	8,530	5,262
2016				
1 st Quarter.	4,009	2,891	11,325	3,954
2 nd Quarter.	3,385	3,375	10,696	3,186
3 rd Quarter.	1,535	3,217	10,468	3,248
4 th Quarter.	1,824	1,227	5,010	4,091
2017				
1 st Quarter.	2,936	2,577	12,158	4,725
2 nd Quarter.	3,180	2,800	13,452	4,819
3 rd Quarter.	1,240	2,608	13,145	5,063
4 th Quarter.	2,284	1,755	9,258	5,276
2018				
1 st Quarter.	3,256	2,591	13,655	5,272
2 nd Quarter.	3,417	2,966	13,299	4,495
3 rd Quarter.	1,588	2,954	11,715	3,922
4 th Quarter.	2,439	1,936	8,201	4,229
2019				
1 st Quarter.	3,499	2,598	10,345	3,989
2017				
May	1,062	1,140	5,387	4,727
June	944	799	4,023	5,037
July	542	1,170	5,827	4,980
August	427	849	4,273	5,030
September	272	588	3,045	5,179
October	594	585	3,053	5,220
November	879	426	2,265	5,316
December	810	745	3,940	5,291
2018				
January	929.5	819	4,425	5,401
February	1,082	925	4,873	5,269
March	1,245	847	4,357	5,146
April	1,149	911	4,324	4,748
May	1,198	1,193	5,195	4,354
June	1,070	862	3,780	4,383
July	551	1,293	5,323	4,117
August	470	945	3,775	3,996
September	566	716	2,617	3,654
October	828	700	2,784	3,977
November	654	680	3,151	4,632
December	957	556	2,266	4,078
2019				
January	1,182	746	3,046	4,086
February	1,240	992	3,922	3,952
March	1,077	860	3,378	3,928
April	1,405	1,021	4,151	4,066
May	1,084	1,007	3,988	3,962

* :Average Price of sale

Source : OTB.

PRODUCTION OF MAIN INDUSTRIES										I.5					
Product	Period	2014		2015		2016		2017		2018		2018		2019	
FOOD INDUSTRIES															
Beverages (HI)		1,342,184	1,342,184	1,148,732	1,359,745	1,374,507	115,785	541,449	115,102	530,544					
Amstel Beer (HI)		500,121	500,121	534,220	601,853	677,602	62,401	277,525	48,478	242,043					
Soft drinks (HI)		369,187	369,187	397,269	366,838	398,766	28,812	149,966	36,786	172,504					
Sugar (T)		21,543	21,543	23,656	21,940	19,535	-	0	-	0					
Cotton oil (L)		18,148	18,148	41,280	18,805	15,685	1,250	5,245	2,440	10,080					
Cigarettes (Thousands units)		538,965	538,965	887,475	791,595	710,060	53,415	365,100	51,425	238,100					
CHEMICAL INDUSTRIES															
Paint (T)		822	822	697	868	734	66	282	76	348					
Oxygen (m ³)		25,591	25,591	20,840	17,917	33,214	3,526	14,387	3,522	15,962					
Toilet soap (kg)		1,335,869	1,335,869	559,875	582,287	425,438	16,505	190,337	21,385	222,675					
Laundry soaps (kg)		14,106,049	14,106,049	16,683,636	12,615,122	14,467,960	960,495	4,729,149	781,593	6,245,619					
Foam (units)		13,522	13,522	12,440	9,553	5,997	622	1,660	-	0					
Plastic crates (units)		877,060	877,060	413,834	152,691	268,735	14,469	74,865	25,590	139,175					
MATERIALS OF CONSTRUCTION															
Tubes PVC (kg)		95,681	95,681	140,824	55,099	47,835	408	1,846	-	46,902					
Profiles (m) (1)		20,525	20,525	15,430	10,572	19,145	1,488	6,093	1,924	6,254					
Steel Tubes (kg)		-	-	-	-	-	-	-	-	-					

(1) : This heading covers also Aluzinc sheet steal and false ceiling "Estetic".

Source : **Information provided by industrial firms.**

WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION

Industry	FOOD INDUSTRIES including:			CHEMICAL INDUSTRIES including:			OTHERS including:			WEIGHTED INDEX
	Beverages	Sugar	S/Total	Paints	Soaps	S/Total	Tubes PVC	Febro-cement plates	S/Total	
Period										
2014	80.2	21.2	116.4	2.6	7.8	14.1	0.4	0.0	0.4	130.9
2015	74.8	22.6	119.9	2.2	7.9	12.9	0.7	0.0	0.7	133.5
2016	75.5	23.5	123.3	2.3	8.2	12.6	0.5	0.0	0.6	136.5
2017	84.5	21.6	128.0	2.9	6.3	10.3	0.2	0.0	0.2	138.5
2018	88.9	19.2	127.6	2.4	7.1	11.2	0.2	0.0	0.2	139.1
2016										
2nd Quarter	70.3	6.8	104.9	2.7	8.5	13.4	1.1	0.0	1.2	119.5
3rd Quarter	89.5	51.5	165.6	2.3	8.9	12.8	0.4	0.0	0.4	178.8
4th Quarter	72.1	35.6	125.8	2.1	7.4	11.0	0.5	0.0	0.6	137.4
2017										
1st Quarter	75.8	0.0	91.8	2.3	5.8	8.8	0.2	0.0	0.2	100.7
2nd Quarter	85.9	7.5	114.6	2.9	5.8	9.8	0.5	0.0	0.3	124.7
3rd Quarter	97.0	46.3	167.6	3.1	5.7	10.1	0.2	0.0	0.2	177.9
4th Quarter	79.2	32.6	138.1	3.2	7.8	12.4	0.1	0.0	0.1	150.7
2018										
1st Quarter	82.2	0.0	108.4	2.2	6.0	9.4	0.0	0.0	0.0	117.9
2nd Quarter	88.8	0.7	109.1	2.4	5.2	9.1	0.3	0.0	0.4	118.6
3rd Quarter	100.6	49.5	167.6	2.5	8.1	11.5	0.2	0.0	0.2	179.2
4th Quarter	84.0	26.7	125.4	2.6	8.9	15.0	0.1	0.0	0.2	140.7
2019										
1st Quarter	81.0	0.0	97.3	2.6	9.2	14.1	0.7	0.0	0.7	112.0
2017										
May	87.3	0.0	108.5	2.6	5.9	9.7	0.3	0.0	0.1	118.3
June	86.9	22.6	132.6	2.6	7.3	10.9	0.4	0.0	0.0	143.6
July	109.0	48.3	184.3	3.1	6.3	10.2	0.1	0.0	0.1	194.6
August	100.6	43.6	168.4	3.1	4.4	8.7	0.2	0.0	0.2	177.3
September	81.3	47.1	150.1	3.3	6.4	11.4	0.3	0.0	0.3	161.8
October	81.4	39.7	143.7	2.5	9.6	13.8	0.1	0.0	0.2	157.7
November	69.6	34.2	132.9	3.6	7.1	11.9	0.0	0.0	0.0	144.9
December	86.6	23.8	137.7	3.5	6.5	11.5	0.2	0.0	0.2	149.4
2018										
January	94.0	0.0	118.2	2.3	7.7	10.9	0.0	0.0	0.1	129.2
February	74.2	0.0	101.2	1.9	5.4	8.9	0.0	0.0	0.0	110.1
March	78.5	0.0	105.9	2.4	4.8	8.4	0.0	0.0	0.0	114.3
April	84.9	0.0	108.8	2.0	4.6	7.9	0.0	0.0	0.1	116.8
May	90.1	0.0	107.7	2.6	5.6	9.6	0.0	0.0	0.1	117.3
June	91.5	2.2	110.7	2.6	5.6	9.7	1.0	0.0	1.1	121.5
July	107.0	45.2	170.0	2.4	7.9	11.1	0.4	0.0	0.4	181.6
August	104.8	54.8	177.4	2.5	8.4	11.8	0.2	0.0	0.2	189.4
September	89.9	48.4	155.3	2.6	8.2	11.5	0.1	0.0	0.1	166.8
October	84.7	41.3	138.3	2.3	10.0	16.0	0.1	0.0	0.1	154.4
November	82.9	30.9	129.5	2.5	10.0	16.9	0.1	0.0	0.2	146.6
December	84.2	7.9	108.5	3.0	6.8	12.1	0.3	0.0	0.4	121.0
2019										
January	94.4	0.0	107.1	2.8	9.1	15.8	0.4	0.0	0.4	123.2
February	63.5	0.0	84.0	2.4	8.7	12.8	0.7	0.0	0.8	97.6
March	85.1	0.0	100.7	2.7	9.9	13.7	0.9	0.0	0.9	115.3
April	81.1	0.0	94.0	2.9	4.6	8.1	0.1	0.0	0.1	102.2
May	87.2	0.0	104.2	3.0	4.6	9.4	0.0	0.0	0.0	113.6

Source : Compiled from Informations provided by industrial firms.

PRODUCTION OF ELECTRICAL ENERGY
(in Thousands of KWH)

Plant Period											THERMAL POWER PLANTS	TOTAL
	MUGERE	RWEGURA	RUVYIRONZA	GIKONGE	KAYENZI	NYEMANGA	MARANGARA	BUHIGA	NYAMYOTSI			
2014	52,812	53,954	8,149	5,777	1,045	14,794	1,134	2,663	0	33,520	173,848	
2015	54,346	53,225	8,235	6,765	1,310	10,369	304	2,732	0	28,698	165,985	
2016	46,580	70,527	5,426	5,681	1,007	11,151	41	2,896	0	24,086	167,396	
2017	36,936	35,241	4,261	4,720	724	16,190	0	2,166	0	73,841	174,079	
2018	46,626	58,244	4,372	4,299	1,482	13,446	448	2,921	1,234	99,087	232,161	
2017												
1st Quarter	12,744	9,749	1,544	1,642	249	3,667	0	779	0	10,055	40,430	
2nd Quarter	9,258	11,169	860	1,357	294	4,463	0	398	0	10,026	37,826	
3rd Quarter	5,904	10,259	904	760	78	4,253	0	581	0	17,385	40,124	
4th Quarter	9,029	4,064	953	961	103	3,808	0	408	0	36,375	55,699	
2018												
1st Quarter	12,183	9,040	1,437	1,242	357	4,221	39	667	0	26,409	55,596	
2nd Quarter	14,550	19,622	569	1,067	646	2,876	117	806	191	19,370	59,815	
3rd Quarter	8,820	15,569	1,039	994	227	2,947	161	760	491	27,174	58,181	
4th Quarter	11,073	14,014	1,327	996	251	3,403	131	688	552	26,134	58,569	
2,019												
1st Quarter	13,349	13,449	1,359	1,293	223	3,095	273	565	575	27,508	61,689	
2017												
May	3,043	3,862	299	486	120	1,501	0	114	0	3,550	12,974	
June	2,310	3,711	254	309	73	1,484	0	68	0	3,726	11,935	
July	1,967	3,858	351	278	68	1,690	0	204	0	4,391	12,809	
August	1,939	3,952	315	245	11	1,321	0	184	0	4,953	12,920	
September	1,998	2,449	238	236	0	1,241	0	193	0	8,041	14,396	
October	2,703	1,543	121	296	6	938	0	225	0	12,627	18,459	
November	3,119	1,198	445	321	29	1,284	0	153	0	11,579	18,128	
December	3,207	1,322	387	343	68	1,586	0	31	0	12,169	19,112	
2018												
January	3,893	2,488	517	490	124	1,569	4	152	0	9,900	19,137	
February	3,802	2,462	517	401	87	1,341	22	229	0	7,833	16,696	
March	4,488	4,090	402	351	146	1,311	13	287	0	8,676	19,764	
April	5,586	3,860	70	349	360	660	16	262	67	7,869	19,099	
May	5,391	9,825	174	375	221	1,092	41	303	7	3,950	21,381	
June	3,573	5,937	325	342	65	1,124	60	241	117	7,551	19,335	
July	2,938	4,622	351	360	59	1,036	62	278	205	9,779	19,691	
August	3,193	5,467	340	335	69	758	47	248	185	7,914	18,557	
September	2,688	5,480	347	299	99	1,153	53	235	100	9,481	19,933	
October	2,953	4,603	418	304	55	1,060	58	259	174	10,187	20,071	
November	3,530	4,411	426	323	81	1,100	13	285	176	8,806	19,150	
December	4,591	5,000	484	369	115	1,243	60	144	202	7,141	19,348	
2019												
January	4,287	4,753	539	356	66	1,217	61	282	199	8,715	20,474	
February	3,969	3,976	473	447	69	847	158	145	178	8,596	18,859	
March	5,093	4,720	347	491	88	1,030	54	138	198	10,197	22,356	
April	2,835	3,334	326	557	100	1,381	53	144	200	12,038	20,968	
May	4,283	4,437	554	503	94	1,716	59	169	189	11,917	23,922	

Source: REGIDESO

ELECTRIC ENERGY CONSUMPTION
(Thousands of KWH)

City	BUJUMBURA	GITEGA	OTHERS	TOTAL
Period				
2013	227,400	15,042	16,849	259,291
2014	224,774	14,620	25,529	264,923
2015	220,107	16,369	21,333	257,808
2016	248,262	17,913	20,688	286,864
2017	216,804	17,805	23,247	257,856
2018	272,947	18,776	23,870	315,593
2016				
2nd Quarter	64,646	5,196	4,737	74,579
3rd Quarter	62,197	4,871	4,775	71,842
4th Quarter	60,591	4,805	5,737	71,133
2017				
1st Quarter	55,237	4,492	6,331	66,060
2nd Quarter	50,019	4,015	5,976	60,010
3rd Quarter	48,166	4,590	5,666	58,422
4th Quarter	63,381	4,709	5,274	73,364
2018				
1st Quarter	61,410	4,600	6,522	72,531
2nd Quarter	71,326	4,220	5,611	81,157
3rd Quarter	69,610	4,893	5,576	80,078
4th Quarter	70,602	5,063	6,162	81,827
2017				
May	17,284	1,486	2,249	21,019
June	15,227	1,435	1,933	18,595
July	15,748	1,465	2,239	19,452
August	15,835	1,646	1,759	19,239
September	16,584	1,478	1,669	19,731
October	21,527	1,359	1,463	24,349
November	20,135	1,730	1,785	23,650
December	21,720	1,620	2,026	25,365
2018				
January	20,201	1,623	2,336	24,161
February	18,646	1,527	2,079	22,252
March	22,564	1,449	2,106	26,119
April	23,153	1,117	1,625	25,895
May	24,994	1,280	2,038	28,312
June	23,179	1,823	1,948	26,950
July	23,499	1,600	1,999	27,099
August	22,741	1,643	1,640	26,024
September	23,369	1,650	1,936	26,956
October	23,452	1,721	1,908	27,082
November	24,097	1,642	1,977	27,716
December	23,052	1,700	2,277	27,029
2019				
January	na	na	na	na
February	22,336	1,357	1,843	25,535
March	25,727	1,342	1,998	29,067
April	22,997	1,676	2,433	27,106
May	23,856	1,414	2,729	27,999

Source : REGIDESO

2. MONEY AND CREDIT

Description	NET FOREIGN ASSETS (In million of BIF)															NET FOREIGN ASSETS
	II.1															
	CENTRAL BANK															
	Foreign assets															
	CENTRAL BANK															
Period	Official Reserves			other foreign assets			Total			COMMERCIAL BANKS			MICROFINANCE INSTITUTIONS			
	Monetary gold	SDRs	Reserve position in IMF réserve FMI	Foreign currency (Cash+deposits)	Total	Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	Foreign liabilities	Net foreign assets	Foreign assets	
																Foreign liabilities
2014	1,802.0	183,917.8	810.4	306,201.0	492,731.2	8,483.5	501,214.7	372,538.8	128,675.9	198,601.2	147,751.8	51,849.4	0.0	48.6	-48.6	180,476.7
2015	1,660.3	88,116.1	808.1	129,945.5	220,530.0	1,299.6	221,829.6	354,815.2	-132,985.6	207,089.0	149,973.5	57,115.5	0.0	0.0	0.0	-75,870.1
2016	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	-176,523.1
2017	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0
2018	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0
2016 March	1,943.0	31,919.0	45,023.1	73,905.5	152,790.6	2,429.2	155,219.8	350,173.8	-194,954.0	182,809.7	148,879.5	33,930.2	0.0	0.0	0.0	-161,023.8
June	2,102.2	31,971.9	45,217.4	84,217.1	163,508.6	2,326.8	165,835.4	351,838.8	-186,003.4	163,223.7	143,107.0	20,116.7	0.0	0.0	0.0	-165,886.7
September	2,139.2	16,443.5	45,578.3	88,668.4	152,829.4	4,584.1	157,393.5	338,984.5	-181,601.0	128,120.3	139,965.1	-10,844.8	0.0	0.0	0.0	-192,446.8
December	1,893.1	19,330.2	44,971.7	94,816.0	161,011.0	5,423.7	166,434.7	328,508.5	-162,073.8	125,486.1	139,935.4	-14,449.3	0.0	0.0	0.0	-176,523.1
2017 March	2,063.9	5,656.1	45,880.6	121,118.0	174,718.6	20,073.7	194,792.3	327,928.2	-133,135.9	118,563.4	150,057.7	-31,494.3	0.0	0.0	0.0	-164,630.2
June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,227.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	-153,117.4
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	-176,379.5
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0
2018 March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	-169,295.5
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	-201,255.7
September	2,048.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	-217,284.7
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0
2019 March	2,278.8	1,988.7	48,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	-229,403.1
2017 May	2,096.7	10,425.4	47,146.2	153,544.1	213,212.4	20,909.0	234,121.4	338,545.9	-104,424.5	151,431.0	160,420.2	-8,989.2	0.0	0.0	0.0	-113,413.7
June	2,081.1	10,543.6	48,011.2	118,822.7	179,458.6	21,369.0	200,227.6	341,304.6	-140,477.0	153,908.6	166,549.0	-12,640.4	0.0	0.0	0.0	-153,117.4
July	2,127.7	2,907.1	48,725.7	100,253.4	154,013.9	24,254.6	178,268.5	343,809.9	-165,541.4	174,635.9	164,117.6	10,518.3	0.0	0.0	0.0	-155,023.1
August	2,195.7	3,791.4	49,369.7	122,464.6	177,821.4	24,050.4	201,871.8	343,249.1	-141,377.3	138,260.0	174,781.7	-36,521.7	0.0	0.0	0.0	-177,899.0
September	2,173.5	2,158.1	49,331.9	121,061.8	174,725.3	24,003.1	198,728.4	332,752.2	-134,023.8	141,770.0	184,125.7	-42,355.7	0.0	0.0	0.0	-176,379.5
October	2,168.2	2,152.9	49,317.5	146,724.6	200,363.2	12,159.1	212,522.3	338,942.8	-126,420.5	177,748.7	165,526.4	12,222.3	0.0	0.0	0.0	-114,198.2
November	2,187.3	1,975.4	49,983.4	125,386.2	179,532.3	11,788.8	191,321.1	336,478.4	-145,157.3	160,268.7	159,454.7	814.0	0.0	0.0	0.0	-144,343.3
December	2,211.8	1,985.5	49,876.8	126,513.5	180,587.6	13,412.6	194,000.2	338,480.6	-144,480.4	146,133.0	156,052.6	-9,919.6	0.0	0.0	0.0	-154,400.0
2018 January	2,653.6	12,247.2	51,153.6	95,414.9	161,469.3	14,077.9	175,547.2	340,558.0	-165,010.8	141,128.9	153,626.6	-12,497.7	0.0	0.0	0.0	-177,508.5
February	2,258.8	7,205.2	51,170.6	122,297.6	182,930.2	19,799.9	202,730.1	338,961.7	-136,231.6	163,882.0	155,919.8	7,962.2	0.0	0.0	0.0	-128,269.4
March	2,273.1	2,190.5	51,595.2	72,076.2	128,135.0	25,145.4	153,280.4	333,390.4	-180,110.0	169,526.8	158,712.3	10,814.5	0.0	0.0	0.0	-169,295.5
April	2,623.3	2,165.4	51,206.1	98,268.8	154,263.6	24,213.6	178,477.2	330,829.0	-152,351.8	156,930.4	161,703.9	-4,773.5	0.0	0.0	0.0	-157,125.3
May	2,243.6	6,866.4	50,052.4	72,148.5	131,310.9	17,269.9	150,580.8	324,862.2	-171,824.4	154,517.5	156,873.4	-2,357.7	0.0	0.0	0.0	-174,182.1
June	2,150.9	6,825.3	50,216.8	71,726.6	130,919.6	18,030.3	148,949.9	324,229.0	-175,279.1	172,314.9	198,291.5	-25,976.6	0.0	0.0	0.0	-201,255.7
July	2,103.1	6,825.6	50,218.4	67,830.9	126,978.0	15,796.2	142,774.2	317,759.3	-174,985.1	158,357.9	183,027.7	-24,669.8	0.0	97.2	-97.2	-199,752.1
August	2,078.0	5,245.3	50,200.0	63,963.5	121,559.0	17,603.4	139,162.4	310,988.8	-171,826.6	149,466.4	186,203.5	-36,737.1	0.0	194.4	-194.4	-208,757.9
September	2,048.1	3,603.0	50,400.0	49,183.9	105,233.0	19,294.5	124,527.5	309,614.2	-185,086.7	144,618.0	176,524.4	-31,906.4	0.0	291.6	-291.6	-217,284.7
October	2,114.1	3,566.0	49,924.0	65,590.6	121,194.7	19,309.0	140,503.7	307,615.9	-167,112.2	133,683.0	177,795.4	-44,112.1	0.0	194.4	-194.4	-211,418.7
November	2,133.0	12,206.0	50,121.1	69,311.4	133,771.5	17,708.3	151,479.8	307,943.4	-156,463.6	142,845.0	180,998.6	-38,153.6	0.0	97.2	-97.2	-194,714.7
December	2,234.6	12,311.3	48,581.8	63,908.6	127,036.3	18,570.8	145,607.1	310,824.2	-165,217.1	144,238.8	182,222.7	-37,983.9	0.0	0.0	0.0	-203,201.0
2019 January	2,314.9	7,801.5	49,011.8	48,044.7	107,172.9	17,922.6	125,095.5	307,664.1	-182,568.6	130,207.6	185,965.4	-55,757.8	0.0	0.0	0.0	-238,326.4
February	2,320.2	4,948.5	49,191.4	67,786.2	124,243.3	29,933.1	154,179.4	302,194.2	-148,014.8	131,725.0	188,585.5	-66,830.5	0.0	0.0	0.0	-204,845.3
March	2,278.8	1,988.7	49,999.1	49,346.8	102,613.4	29,469.5	132,082.9	298,865.3	-166,782.4	134,282.7	196,903.4	-62,620.7	0.0	0.0	0.0	-229,403.1
April	2,274.3	1,991.6	49,042.5	49,863.1	103,171.5	35,449.7	138,621.2	298,492.0	-159,870.8	120,674.2	197,777.1	-77,102.9	0.0	0.0	0.0	-236,973.7
May	2,298.1	1,577.7	48,883.1	95,881.3	148,640.2	39,713.2	188,353.4	322,255.6	-133,902.2	142,300.4	198,646.2	-56,345.8	0.0	0.0	0.0	-190,248.0

Source: Financial statement of BRB - Commercial banks and deposit taking Microfinance Institutions

ASSETS		MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI (In million of BIF)										II.2.1
		Description	Gross Foreign Assets	Claims on Government			Claims on Banking sector	Claims on Public non-financial corporations	Claims on Private sector	Other assets	TOTAL ASSETS	
Ordinary advances	Special credit			Rescheduled claims	Total							
2014	501,214.7	55,186.9	106,976.2	285,900.5	448,063.6	2,000.0	20.0	13,012.5	64,355.9	1,028,666.7		
2015	221,829.6	273,246.0	277,913.9	277,913.9	641,724.6	21,800.0	20.0	15,870.2	69,542.2	970,786.5		
2016	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2016 March	155,219.8	273,246.0	86,384.8	275,994.3	635,625.1	73,850.0	20.0	16,829.2	70,835.1	952,379.2		
June	165,835.4	292,750.7	83,598.2	274,074.7	650,423.6	103,000.0	20.0	17,514.3	71,544.3	1,008,337.6		
September	157,393.5	18,972.7	79,418.3	546,041.0	644,432.0	120,705.0	20.0	17,282.1	71,569.3	1,011,401.9		
December	166,434.7	134,973.1	73,845.1	543,481.6	752,299.8	89,000.0	20.0	16,702.1	82,875.7	1,107,332.3		
2017 March	194,792.3	130,042.5	69,665.1	541,562.0	741,269.6	88,840.0	20.0	21,499.1	92,789.9	1,139,209.9		
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7		
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1		
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018 March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,386,460.6		
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019 March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7		
2017 May	234,121.4	139,502.5	68,271.8	540,922.1	748,696.4	101,165.4	20.0	23,134.5	95,434.6	1,202,572.3		
June	200,827.6	141,652.8	66,878.5	540,282.3	748,813.6	70,737.5	20.0	23,499.0	98,725.0	1,142,622.7		
July	178,268.5	126,976.7	65,485.2	539,642.4	732,104.3	112,898.5	20.0	24,642.8	107,191.6	1,155,125.7		
August	201,871.8	129,280.9	62,698.6	538,362.6	730,342.1	107,910.0	20.0	24,173.4	117,855.2	1,182,172.5		
September	198,728.4	112,382.3	62,698.6	538,362.6	713,443.5	123,150.0	20.0	24,296.2	133,118.0	1,192,756.1		
October	212,522.3	144,881.7	59,912.0	537,082.9	741,876.6	118,170.0	20.0	23,898.8	113,957.5	1,211,085.2		
November	191,321.1	150,659.0	59,912.0	536,443.0	747,014.0	134,100.0	20.0	23,834.2	128,888.2	1,225,177.5		
December	194,000.2	194,279.4	57,125.4	535,803.2	787,208.0	159,990.0	20.0	23,657.2	108,892.2	1,273,767.6		
2018 January	175,547.2	154,611.4	55,732.1	535,163.3	745,506.8	174,680.0	20.0	24,085.9	152,280.6	1,272,120.5		
February	202,730.1	156,799.4	54,338.8	534,523.4	745,661.6	172,670.0	20.0	23,854.7	126,111.9	1,271,048.3		
March	153,280.4	151,279.2	52,945.5	533,314.3	737,539.0	185,103.2	20.0	24,049.3	134,380.0	1,234,371.9		
April	178,477.2	130,576.4	52,945.5	532,175.7	715,697.7	242,832.2	20.0	24,199.7	138,525.8	1,299,752.6		
May	153,037.8	134,896.7	50,158.9	529,757.5	714,813.1	240,220.0	20.0	24,677.9	144,171.2	1,276,940.0		
June	148,949.9	201,181.6	50,158.9	529,117.6	780,458.1	283,075.3	20.0	24,856.5	149,100.8	1,366,460.6		
July	142,774.2	162,239.0	48,765.6	526,548.4	739,553.0	290,770.0	20.0	24,946.1	150,594.8	1,346,658.1		
August	139,162.4	148,049.1	47,372.3	526,339.2	722,760.6	310,580.0	20.0	24,866.6	167,482.5	1,364,872.1		
September	124,527.5	151,767.0	45,979.0	526,130.1	723,876.1	282,430.0	20.0	25,839.7	171,502.3	1,328,195.6		
October	140,503.7	182,655.4	44,585.7	523,711.8	750,952.9	292,050.0	20.0	25,609.1	159,765.2	1,368,979.7		
November	151,479.8	182,857.3	43,192.4	523,711.8	749,761.5	235,400.0	20.0	25,409.1	153,451.2	1,315,521.6		
December	145,607.1	210,409.1	40,405.8	521,293.6	772,108.5	248,180.0	20.0	25,164.7	159,695.2	1,350,775.5		
2019 January	125,095.5	174,198.6	40,405.8	521,293.6	735,898.0	262,187.7	20.0	25,349.1	182,189.7	1,330,739.7		
February	154,179.4	195,688.4	39,012.5	520,084.5	754,785.4	267,170.0	20.0	25,181.3	191,153.2	1,392,489.3		
March	132,082.9	221,728.4	36,225.9	518,306.0	776,260.3	287,000.0	20.0	24,899.5	198,974.0	1,419,236.7		
April	138,621.2	195,994.1	36,225.9	517,334.5	749,554.5	295,000.0	20.0	24,788.8	188,591.4	1,396,575.9		
May	188,353.4	191,866.3	34,832.6	515,247.9	741,946.8	320,000.0	20.0	24,711.8	194,572.1	1,469,604.1		

Source: BRB

MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI
(In million of BIF)

Description		Monetary base										Withdrawal liquidity	Import deposits	Liabilities to non-residents	Equity and reserves	Result	Other Liabilities	TOTAL LIABILITIES
		Currency incirculation out of central bank	Bank deposits	Other financial corporation deposits	Microfinance deposits	Public non-financial corporation deposits	Local government deposits	Other deposits	Total	Treasury deposits	Governmental agency deposits							
2014	January	227,940.9	120,095.4	1,624.7	1,035.1	3,555.9	229	1,326.1	355,001.0	170,878.6	13,593.9	184,472.5	9,222.6	372,538.8	82,125.3	8,152.8	17,153.7	1,028,666.7
	February	230,723.7	84,351.0	2,209.5	1,611.0	4,388.5	445	1,200.1	324,508.2	171,633.3	17,303.7	189,143.0	5,645.1	354,815.2	87,845.1	1,265.0	7,564.9	970,786.9
	March	307,512.5	134,302.8	3,575.7	6,969.8	6,509.8	77	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	12,385.0	338,508.5	88,281.6	5,022.3	10,157.3	1,107,332.3
	December	267,512.5	221,165.7	2,169.6	1,809.2	9,097.1	200	28,988.8	580,870.9	259,049.1	29,698.5	330,809.4	20,055.7	310,824.2	90,276.2	-10,005.1	43,986.3	1,350,775.5
2015	January	219,964.2	94,301.6	2,794.9	2,510.7	2,813.9	264	910.3	323,282.0	165,597.4	16,333.1	181,930.5	5,204.0	350,173.8	87,845.1	-3,581.8	7,545.6	952,379.2
	February	255,415.5	98,845.3	1,740.0	3,186.6	4,307.5	161	557.9	364,088.9	168,949.0	24,468.2	193,417.2	5,535.4	351,838.8	87,845.1	-2,252.6	7,984.8	1,008,337.6
	March	254,499.1	834.0	3,523.6	834.0	4,926.1	3.6	1,138.3	389,700.6	165,324.8	21,183.6	186,508.4	5,791.3	338,994.5	88,281.7	-5,027.8	7,153.2	1,011,401.9
	December	267,512.5	134,302.8	3,575.7	5,956.8	6,509.8	7.7	1,319.7	419,224.0	229,057.5	14,016.1	243,073.6	12,385.0	328,508.5	88,281.6	5,022.3	10,157.3	1,107,332.3
2016	January	267,562.4	167,615.0	2,634.1	14,379.7	12,223.9	157.1	21,755.6	485,327.8	178,985.1	18,679.4	197,664.5	24,941.4	327,928.2	88,281.6	5,190.1	9,476.3	1,139,209.9
	February	301,775.5	101,969.2	2,615.4	12,376.0	17,691.3	11.0	31,187.1	467,625.5	164,703.9	41,120.1	205,824.0	28,009.0	341,904.6	90,657.7	-342.1	9,538.0	1,142,622.7
	September	297,683.1	156,387.7	2,490.4	9,905.3	25,793.7	6.3	31,669.3	523,355.8	180,754.3	23,565.6	204,319.9	32,252.8	332,752.2	91,067.2	-18,286.4	38,078.7	1,328,195.6
	December	306,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	17,665.9	338,480.6	93,599.2	-32,439.0	16,942.4	1,273,767.6
2017	January	302,042.8	151,882.3	1,222.4	12,665.9	18,559.9	19.3	32,478.6	516,671.2	219,626.9	34,464.1	254,093.0	25,616.3	333,693.4	94,216.0	-30,590.2	38,975.2	1,234,371.9
	February	334,282.7	161,888.4	1,303.3	3,460.1	18,483.5	27.6	29,101.3	548,546.9	337,415.9	34,568.6	371,986.5	18,656.7	324,228.0	91,575.7	-16,504.2	47,871.0	1,386,460.6
	September	320,520.4	172,865.5	3,001.7	3,240.1	13,529.7	9.0	38,548.9	551,715.3	283,510.8	46,127.3	329,638.1	26,368.5	309,614.2	91,067.2	-18,286.4	38,078.7	1,328,195.6
	December	350,207.6	166,378.2	3,538.8	4,497.5	9,097.1	17.8	31,091.8	564,828.8	278,636.1	52,173.3	330,809.4	20,055.7	310,824.2	90,276.2	-10,005.1	43,986.3	1,350,775.5
2018	January	329,231.6	207,623.9	1,904.8	17,498.7	12,489.6	62.3	37,965.7	606,977.6	322,891.3	35,577.9	358,269.2	34,809.4	298,865.3	90,276.2	-7,785.8	37,824.8	1,419,236.7
	February	276,838.1	152,045.6	1,629.8	11,390.6	13,661.1	29.3	35,984.9	491,780.4	210,015.6	33,505.5	246,521.1	25,659.0	338,545.9	88,281.6	-1.9	14,786.2	1,202,572.3
	June	301,775.5	101,969.2	2,615.4	12,376.0	17,691.3	11.0	31,187.1	467,625.5	164,703.9	41,120.1	205,824.0	28,009.0	341,904.6	90,657.7	-342.1	9,538.0	1,142,622.7
	December	306,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	17,665.9	338,480.6	93,599.2	-32,439.0	16,942.4	1,273,767.6
2019	January	293,218.0	203,627.7	1,738.8	9,511.6	21,108.4	10.4	31,212.6	560,392.5	218,313.5	31,606.1	249,919.6	25,105.7	340,558.0	96,208.0	-58,433.1	35,369.8	1,272,120.5
	February	298,499.9	188,388.0	3,051.2	9,623.2	12,736.9	16.2	32,674.3	544,979.7	218,904.1	34,747.9	253,652.0	28,298.5	338,961.7	91,888.8	-32,614.8	45,882.4	1,271,048.3
	March	302,042.8	151,882.3	1,222.4	12,465.9	18,559.9	19.3	32,478.6	518,671.2	219,626.9	34,464.1	254,093.0	25,616.3	333,390.4	94,216.0	-30,590.2	38,975.2	1,234,371.9
	December	306,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	17,665.9	338,480.6	93,599.2	-32,439.0	16,942.4	1,273,767.6
2020	January	305,467.7	185,292.6	2,034.9	4,427.9	12,533.9	24.9	29,000.7	538,782.6	237,353.7	40,444.9	277,808.6	22,830.3	324,652.2	94,216.0	-22,006.6	40,464.0	1,276,940.6
	February	334,282.7	161,888.4	1,303.3	3,460.1	18,483.5	27.6	29,101.3	548,546.9	337,415.9	34,568.6	371,986.5	18,656.7	324,228.0	91,575.7	-16,504.2	47,871.0	1,386,460.6
	September	289,035.9	161,445.5	1,731.9	8,725.3	19,832.3	0.7	33,169.3	523,355.8	190,754.3	23,565.6	204,319.9	32,252.8	332,752.2	91,773.0	-3,366.1	11,658.5	1,192,756.1
	December	306,146.3	221,165.7	2,169.6	2,688.4	18,092.1	20.0	28,588.8	580,870.9	229,049.1	29,698.5	258,747.6	17,665.9	338,480.6	93,599.2	-32,439.0	16,942.4	1,273,767.6
2021	January	325,405.6	144,516.9	3,554.2	4,980.2	6,911.1	5.8	33,325.7	516,679.5	316,865.5	41,125.5	357,991.0	30,458.0	307,664.1	90,276.2	-10,841.0	37,008.9	1,330,739.7
	February	333,463.4	192,665.0	1,932.4	8,047.7	11,183.8	7.7	38,737.1	586,037.1	315,886.2	40,077.4	355,963.6	31,685.3	302,194.2	90,276.2	-10,825.6	37,156.5	1,392,489.3
	March	329,231.6	207,623.9	1,904.8	17,498.7	12,489.6	62.3	37,965.7	606,977.6	322,891.3	35,577.9	358,269.2	34,809.4	298,865.3	90,276.2	-7,785.8	37,824.8	1,419,236.7
	April	334,917.5	210,707.7	1,365.2	6,956.6	9,897.6	18.3	32,441.1	595,763.0	327,271.2	39,933.4	367,204.6	38,792.1	298,492.0	90,276.2	-31,474.7	37,522.7	1,396,575.9
	May	364,833.0	171,541.6	2,077.9	12,518.3	11,138.6	9.2	32,020.6	594,139.2	367,408.1	42,286.0	409,694.1	35,398.6	322,258.6	98,467.4	-27,811.1	37,460.3	1,469,604.1

Source: BRB

ASSETS		CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS											II.3.1				
Description	Period	Reserves	Gross foreign assets	Claims on central government				Claims on local government	Claim on central bank	Claims on other financial intermediaries	Claims on microfinance	Claims on public non-financial corporations	Claims on private sector	Claims on local government	Result	Other assets	TOTAL ASSETS
				Treasury bills	Treasury bonds	Other Treasury	Total										
	2014	146,489.8	199,601.2	87,718.9	59,993.8	147,702.7	34,633.2	-	1438	-	10,820.5	702,640.6	3,449.3	12,380.1	142,777.2	1,400,638.4	
	2015	109,488.4	207,089.0	174,940.3	79,868.9	254,809.2	35,319.3	-	1439	15,884.7	6,512.1	673,799.0	27.1	-	152,507.7	1,455,590.4	
	2016	168,106.2	125,486.1	314,364.2	123,715.4	438,076.6	22,418.9	-	1439	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,695.8	
	2017	286,309.9	146,133.0	459,750.2	183,740.4	643,490.6	15,118.1	-	1,565.3	17,570.4	28,742.9	640,729.8	6,028.7	-	157,880.9	1,922,478.3	
	2018	208,406.6	144,238.8	88,202.7	844,236.5	932,439.2	42,858.6	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,264.6	
	2016 March	126,625.1	182,809.7	216,514.6	80,380.2	296,894.8	34,871.9	-	1439	15,375.7	2,747.5	681,597.0	22.2	-	146,240.3	1,487,328.1	
	June	129,379.9	163,223.7	267,467.3	81,276.6	348,742.9	36,105.0	-	1439	14,150.3	6,407.0	691,678.7	59.2	-	150,081.5	1,539,922.1	
	September	154,229.7	129,120.3	298,066.4	92,142.0	390,236.4	31,521.1	-	1439	14,042.6	11,225.4	701,069.1	15.5	-	148,132.3	1,579,736.3	
	December	188,106.2	125,486.1	314,364.2	123,715.4	438,076.6	22,418.9	-	1439	13,764.4	7,153.4	681,245.4	57.6	-	150,240.3	1,606,695.8	
	2017 March	199,136.1	118,563.4	388,693.7	86,137.6	474,831.3	27,491.7	-	1439	12,075.7	6,792.1	617,340.1	58.6	-	158,925.4	1,615,358.3	
	June	178,854.1	153,908.6	399,492.8	121,468.7	520,961.5	23,740.2	-	1439	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
	September	191,230.3	141,770.0	369,923.1	160,815.7	550,738.8	23,937.2	-	1439	18,666.8	28,013.0	679,714.1	96.1	-	171,542.4	1,805,802.6	
	December	266,309.9	146,133.0	459,750.2	183,740.4	643,490.6	15,118.1	-	1,565.3	17,570.4	28,742.9	640,729.8	4,937.4	-	157,880.9	1,922,478.3	
	2018 March	231,832.1	169,526.8	175,872.7	540,184.7	716,057.4	13,590.5	-	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6	
	June	220,837.9	172,314.9	141,004.6	658,113.3	799,117.9	46,166.7	-	1,844.6	28,326.0	24,385.8	702,433.3	5,533.2	-	179,089.7	2,170,060.0	
	September	223,047.3	144,618.0	109,570.4	799,237.9	868,606.3	47,900.3	-	2,061.6	30,424.5	32,656.4	794,553.1	5,747.6	-	174,084.2	2,263,851.3	
	December	208,406.6	144,238.8	88,202.7	844,236.5	932,439.2	42,858.6	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,264.6	
	2019 March	284,452.5	134,282.7	74,137.1	941,488.5	1,037,661.3	43,967.9	-	3,358.2	31,638.9	32,276.6	738,885.2	6,662.7	-	187,926.7	2,501,112.7	
	2017 May	180,261.7	151,431.0	413,725.4	97,970.4	511,695.8	27,651.6	-	1439	13,004.5	7,570.3	626,225.7	19.5	-	183,089.6	1,701,103.6	
	June	178,854.1	153,908.6	399,492.8	121,468.7	520,961.5	23,740.2	-	1439	20,972.0	13,560.7	662,282.0	33.3	-	178,845.8	1,753,302.1	
	July	141,325.9	174,635.9	372,059.4	145,041.7	517,101.1	23,391.2	-	1439	20,077.5	14,063.9	680,704.4	41.9	-	166,516.5	1,737,942.2	
	August	181,041.7	138,260.0	374,084.6	160,072.2	534,156.8	23,622.7	-	1439	19,415.1	19,583.2	684,776.8	39.3	-	165,429.9	1,766,469.4	
	September	191,230.3	141,770.0	348,050.6	200,650.8	548,701.4	23,937.2	-	1439	18,656.8	28,013.0	679,714.1	56.1	-	173,579.8	1,805,802.6	
	October	203,957.4	177,748.7	371,323.5	179,396.0	550,691.5	23,856.2	-	1,565.3	18,162.1	29,772.5	688,611.4	47.7	-	162,135.3	1,866,546.1	
	November	203,178.4	160,268.7	387,237.6	184,943.5	572,181.1	18,562.9	-	1,565.3	17,541.8	33,803.8	690,623.3	4,522.3	-	186,919.5	1,861,919.5	
	December	208,406.6	144,238.8	88,202.7	844,236.5	932,439.2	42,858.6	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,264.6	
	2018 January	265,989.6	141,128.9	213,097.0	449,080.9	662,177.9	15,117.9	-	1,565.3	20,479.2	25,405.2	641,733.7	4,778.2	-	161,736.6	1,940,112.5	
	February	257,789.6	163,882.0	232,069.9	437,199.9	689,289.8	13,644.6	-	1,565.3	19,821.5	17,279.9	670,182.2	4,731.8	-	166,599.5	2,004,766.2	
	March	231,832.1	169,526.8	175,872.7	540,184.7	716,057.4	13,590.5	-	1,565.3	20,391.4	16,012.6	664,852.7	5,422.5	-	175,376.3	2,014,617.6	
	April	260,475.9	156,930.4	164,350.4	580,402.7	744,156.1	14,179.3	-	1,565.3	20,749.3	14,485.4	672,574.0	4,964.0	-	168,402.3	2,059,079.0	
	May	246,364.2	154,515.7	149,689.1	622,537.0	772,226.1	15,486.1	-	1,565.3	25,493.3	14,812.3	661,350.0	5,359.7	-	163,714.2	2,060,906.9	
	June	201,837.9	172,314.9	141,004.6	658,113.3	799,117.9	46,166.7	-	1,844.6	28,326.0	24,385.8	702,433.3	5,533.2	-	179,089.7	2,170,060.0	
	July	240,147.2	158,357.9	131,422.4	671,212.8	802,635.2	46,383.8	-	1,844.6	27,647.1	27,065.0	729,518.8	5,486.6	-	178,061.1	2,217,027.3	
	August	282,571.6	149,466.4	122,839.4	721,614.5	844,463.9	46,682.0	-	1,844.6	28,833.2	62,218.3	703,342.0	5,188.6	-	174,832.1	2,289,492.1	
	September	223,047.3	144,618.0	109,570.4	759,237.9	868,606.3	47,900.3	-	2,061.6	30,424.5	32,656.4	734,553.1	5,747.6	-	174,084.2	2,263,851.3	
	October	232,935.4	133,683.3	104,406.2	784,883.6	889,089.8	47,409.5	-	2,061.6	30,671.2	44,235.7	752,949.6	5,786.5	-	174,988.9	2,313,791.5	
	November	188,264.4	142,845.0	105,240.7	808,465.5	913,705.2	47,857.2	-	2,061.6	31,349.7	42,709.4	758,049.7	5,665.9	-	167,125.2	2,309,634.3	
	December	208,406.6	144,238.8	88,202.7	844,236.5	932,439.2	42,858.6	-	2,525.0	30,531.1	42,043.6	723,696.7	6,028.8	-	177,496.2	2,310,264.6	
	2019 January	228,005.7	130,207.6	91,058.8	895,458.0	986,516.8	43,252.2	-	3,331.4	29,531.3	36,021.3	713,521.3	6,363.7	-	180,427.6	2,357,178.7	
	February	255,555.3	131,725.0	75,284.6	934,913.1	1,016,767.7	43,513.8	-	3,330.4	28,745.8	33,994.4	724,937.7	6,912.9	-	177,324.0	2,422,807.0	
	March	284,452.5	134,282.7	74,137.1	941,488.5	1,037,661.3	43,967.9	-	3,358.2	31,638.9	32,276.6	738,885.2	6,662.7	-	187,926.7	2,501,112.7	
	April	251,643.2	120,674.2	100,643.8	1,006,438.8	1,076,165.9	44,311.4	-	3,358.2	35,146.1	33,311.0	731,378.2	6,674.3	-	181,523.6	2,484,182.1	
	May	234,525.2	142,300.4	46,270.3	1,055,617.8	1,117,805.8	43,211.6	-	3,358.2	40,496.5	28,230.6	754,503.7	6,967.0	-	190,451.8	2,561,850.8	

Source: Commercial banks

ASSETS		CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)					II.4.1	
Description	Reserves	Claims on other financial corporations	Claims on commercial banks	Claims on public non-financial corporations	Claims on private sector	Other assets	TOTAL ASSETS	
Period								
2014	5,845.7	6,722.7	46,229.7	29,978.2	71,084.7	21,042.1	180,903.1	
2015	5,082.3	2,947.4	53,571.0	-	109,123.7	24,191.7	194,916.1	
2016	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2016 March	6,190.5	2,432.5	54,794.3	-	123,124.4	25,788.6	212,330.3	
June	7,298.7	1,917.6	56,017.6	-	137,125.2	27,385.5	229,744.5	
September	8,693.9	1,935.9	34,012.7	-	140,692.8	27,925.8	213,261.1	
December	10,611.6	1,954.3	46,378.0	-	140,013.6	27,686.2	226,643.7	
2017 March	12,542.4	1,842.7	44,630.0	-	149,834.9	34,610.6	243,460.5	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
2017 May	9,896.3	1,718.4	102,394.9	-	149,989.0	38,696.7	302,695.3	
June	8,573.3	1,656.3	131,277.4	-	150,066.0	40,739.7	332,312.7	
July	10,742.0	1,726.0	105,529.7	-	155,746.3	39,098.1	312,842.1	
August	12,910.6	1,795.6	79,781.9	-	161,426.7	37,456.5	293,371.4	
September	15,079.3	1,865.3	54,034.2	-	167,107.0	35,815.0	273,900.8	
October	12,553.2	1,907.7	58,939.3	-	169,908.5	34,244.7	277,553.4	
November	10,027.0	1,950.2	63,844.4	-	172,710.0	32,674.5	281,206.1	
December	7,500.9	1,992.6	68,749.5	-	175,511.5	31,104.3	284,858.8	
2018 January	11,237.9	1,668.4	70,493.2	-	177,636.1	32,307.3	293,342.8	
February	15,044.3	1,344.2	73,098.0	-	179,861.9	32,810.4	302,158.8	
March	19,066.1	973.3	76,144.0	-	182,334.1	33,725.5	312,243.0	
April	16,152.1	983.4	74,607.1	-	185,614.7	34,816.2	312,173.5	
May	13,238.1	993.5	73,070.2	-	188,895.3	35,906.8	312,103.9	
June	10,324.1	1,021.8	71,536.0	-	192,165.6	37,174.7	312,222.2	
July	10,511.9	1,057.5	68,091.3	-	197,682.9	40,909.8	318,253.4	
August	10,699.8	1,093.2	64,646.5	-	203,200.2	44,644.8	324,284.5	
September	10,949.1	1,183.0	61,667.9	-	209,035.0	48,459.5	331,294.5	
October	11,571.6	1,216.3	65,770.2	-	210,744.9	47,122.5	336,425.6	
November	12,194.0	1,249.7	69,872.6	-	212,454.9	45,785.5	341,556.6	
December	12,816.8	1,291.0	73,922.8	-	213,933.2	44,447.6	346,411.4	
2019 January	17,528.6	1,291.5	77,673.6	-	217,473.1	43,126.6	357,093.3	
February	22,240.3	1,291.9	81,424.5	-	221,013.0	41,805.5	367,775.3	
March	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
April (p)	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	
May (p)	26,952.1	1,301.0	85,152.9	-	224,358.3	40,463.6	378,227.9	

Source: Deposit taking microfinance institutions
(p): provisional

CONSOLIDATED BALANCE SHEETS OF MICROFINANCE INSTITUTIONS (In million of BIF)													II.4.2
LIABILITIES													
Description	Demand deposits	Time and saving deposits	Foreign currency deposits	Guarantee deposits	Loans from commercial banks	Loans from other financial intermediaries	Central government liabilities	Foreign liabilities	Equity and reserves	Result	Net intra-microfinance institutions balances	Other liabilities	TOTAL LIABILITIES
Period													
2014	37,258.6	59,038.1	-	3,260.0	15,591.7	2,765.8	590.1	48.6	39,132.2	9,426.2	519.0	13,272.8	180,903.1
2015	29,253.6	74,216.6	-	2,161.1	15,601.8	2,163.7	257.2	-	47,399.6	11,709.3	-71.4	12,224.6	194,916.1
2016	76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2016 March	58,270.0	53,882.3	-	3,520.5	14,999.2	2,076.1	712.7	-	51,528.6	11,285.4	-34.6	16,090.2	212,330.3
June	87,286.3	33,548.0	-	4,880.0	14,396.7	1,988.4	1,168.2	-	55,657.7	10,861.4	2.2	19,955.7	229,744.5
September	69,680.0	36,208.8	-	4,748.4	14,526.7	2,017.1	908.0	-	52,761.0	14,717.8	-303.1	17,996.5	213,261.1
December	76,525.8	38,875.4	-	4,589.6	13,345.8	1,789.9	622.3	-	53,129.6	15,030.8	31.9	22,702.6	226,643.7
2017 March	87,359.2	44,303.4	-	3,113.0	12,254.6	2,894.9	1,263.1	-	60,729.0	8,854.0	-538.3	23,227.9	243,460.5
June	129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
September	89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
December	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 March	115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
June	103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
September	104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
December	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 March	111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
2017 May	115,709.1	45,856.5	-	17,708.8	15,304.9	3,702.0	1,928.8	-	63,620.1	8,516.9	-507.0	30,855.3	302,695.3
June	129,884.0	46,633.1	-	25,006.7	16,830.1	4,105.5	2,261.6	-	65,065.7	8,348.3	-491.3	34,669.0	332,312.7
July	116,528.9	47,351.7	-	18,038.6	17,488.4	3,866.7	1,944.4	-	64,323.0	10,244.5	-339.0	33,395.0	312,842.1
August	103,173.7	48,070.4	-	11,070.4	18,146.8	3,627.9	1,627.1	-	63,580.2	12,140.6	-186.8	32,121.1	293,371.4
September	89,818.6	48,789.0	-	4,102.3	18,805.1	3,389.1	1,309.9	-	62,837.5	14,036.8	-34.5	30,847.1	273,900.8
October	91,822.5	50,195.3	-	4,247.4	19,575.2	3,309.0	1,141.6	-	63,224.3	14,649.8	-0.6	29,388.9	277,553.4
November	93,826.5	51,601.5	-	4,392.6	20,345.2	3,229.0	973.4	-	63,611.2	15,262.8	33.3	27,930.6	281,206.1
December	95,830.5	53,007.8	-	4,537.7	21,115.3	3,149.0	805.1	-	63,998.0	15,875.8	67.2	26,472.4	284,858.8
2018 January	101,779.1	54,542.9	-	4,854.2	20,519.2	3,131.4	643.3	-	65,220.0	15,164.5	-276.6	27,765.0	293,342.8
February	108,073.7	56,440.3	-	5,170.6	19,923.0	3,113.8	633.0	-	66,441.9	14,002.4	-623.5	28,983.6	302,158.8
March	115,279.0	58,424.9	-	5,507.5	19,288.8	3,077.7	390.8	-	67,505.9	13,386.6	-976.2	30,358.0	312,243.0
April	111,234.4	58,499.1	-	5,317.6	22,016.9	3,076.9	310.1	-	68,019.5	14,171.2	-603.0	30,130.9	312,173.5
May	107,189.8	58,573.2	-	5,127.8	24,744.9	3,076.0	229.3	-	68,533.0	14,955.7	-229.7	29,903.8	312,103.9
June	103,145.2	58,705.4	-	4,937.9	27,718.5	3,010.5	148.6	-	68,949.1	15,761.2	143.5	29,702.3	312,222.2
July	103,419.6	58,988.6	-	5,714.3	28,712.0	2,767.5	123.8	97.2	68,794.3	17,681.7	-6.2	31,960.6	318,253.4
August	103,693.9	59,271.8	-	6,490.8	29,705.5	2,524.4	99.1	194.4	68,639.6	19,602.2	-155.9	34,218.8	324,284.5
September	104,236.6	59,753.9	-	7,248.8	31,349.3	1,826.7	0.0	291.6	68,790.0	21,410.2	-304.7	36,692.1	331,294.5
October	107,169.4	61,329.2	-	7,433.5	31,407.4	1,714.5	13.5	194.4	69,203.7	19,782.6	-173.7	38,351.1	336,425.6
November	110,102.2	62,904.4	-	7,618.4	31,466.6	1,808.9	27.0	97.2	69,617.4	18,155.1	-42.7	40,010.1	341,556.6
December	113,035.0	64,527.3	-	7,802.8	29,806.7	2,858.9	40.5	-	69,995.8	16,590.9	88.3	41,665.2	346,411.4
2019 January	112,575.1	62,233.6	-	15,163.6	30,209.5	2,613.3	27.0	-	76,407.5	15,217.8	16.0	42,630.0	357,093.3
February	112,115.1	59,940.0	-	22,524.5	30,612.2	3,097.7	13.5	-	82,819.1	13,844.8	-56.4	43,594.7	367,775.3
March	111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
April (p)	111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9
May (p)	111,655.2	57,679.9	-	29,885.3	29,752.7	3,092.6	-	-	89,329.6	12,395.1	-128.7	44,566.2	378,227.9

Source: Deposit taking microfinance institutions
(p): provisional

LIABILITIES		MONETARY SURVEY (In million of BIF)										II.52			
		Broad money M3					Total					Other terms net			
Period	Description	Narrow money		Broad money M2		Broad money M3		Foreign currency deposits of residents	Total	Import deposits	Share and other equity	Net intra-Other Depository Corporations balances	Net various	Total	TOTAL LIABILITIES
		Currency in circulation out of banks	Demand deposits	Total	Time and saving deposits	Quasi money	Total								
2014		195,557.8	458,310.6	653,868.4	288,594.3	942,462.7	164,626.7	1,107,089.4	9,222.6	357,476.6	-2,478.6	-48,695.8	315,524.8	1,422,614.2	
2015		202,888.4	440,851.2	643,739.6	327,388.6	971,128.2	135,251.8	1,106,380.0	5,645.1	386,204.7	-8,712.7	-58,989.4	324,137.7	1,430,517.7	
2016		231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3	
2017		263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2	
2018		295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,294.6	
2016 March		188,968.2	463,550.7	652,518.8	308,660.3	961,179.1	118,414.5	1,079,593.6	5,204.0	381,137.1	-18,118.1	-49,271.3	318,951.7	1,398,545.3	
June		224,427.7	718,104.8	943,677.1	290,293.5	1,008,398.3	113,982.0	1,122,380.3	5,535.4	394,415.4	-8,850.8	-26,779.3	364,320.8	1,486,701.1	
September		218,884.8	522,711.9	741,596.7	288,204.5	1,029,801.2	107,052.3	1,136,853.5	5,791.3	397,504.5	-1,588.8	-20,672.9	381,034.1	1,517,887.6	
December		231,253.8	579,093.4	810,347.2	282,784.6	1,093,131.8	93,970.0	1,187,101.8	12,385.0	412,697.8	-4,376.2	-17,209.1	403,497.5	1,590,599.3	
2017 March		229,178.1	642,469.7	871,647.8	306,584.6	1,178,232.3	121,247.4	1,299,479.7	24,941.4	412,105.4	7,031.8	-109,406.2	334,672.4	1,634,152.1	
June		261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9	
September		250,050.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5	
December		263,500.5	732,242.5	995,743.0	345,184.0	1,340,926.6	158,586.3	1,499,513.3	17,665.9	419,159.7	-3,474.5	-82,108.4	351,242.7	1,814,066.8	
2018 March		249,515.7	788,754.3	1,038,270.0	366,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7	
June		282,446.7	796,303.6	1,080,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,666.7	449,644.9	-9,323.8	-120,740.5	338,237.3	1,968,698.6	
September		265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	472,643.7	-987.5	-138,983.7	359,041.0	2,047,964.1	
December		295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,294.6	
2019 March		275,569.4	996,988.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	2,220,899.8	
2017 May		237,203.6	697,172.1	934,375.7	298,602.6	1,233,978.3	138,755.2	1,372,733.5	25,659.0	412,854.9	3,294.5	-125,294.8	316,513.6	1,689,247.1	
June		261,701.9	705,438.7	967,140.6	309,096.7	1,276,237.3	140,815.8	1,417,053.1	28,009.0	425,103.0	-30,492.1	-111,311.1	311,308.8	1,728,361.9	
July		258,214.1	692,307.1	950,521.2	321,596.1	1,272,117.3	146,294.1	1,420,411.4	30,132.1	429,903.0	-32,117.3	-115,010.6	312,907.3	1,733,187.8	
August		265,956.4	703,803.8	963,760.2	320,970.8	1,290,730.9	145,778.1	1,436,509.0	31,170.5	435,102.5	-29,989.7	-113,988.4	323,294.8	1,759,803.9	
September		250,050.0	713,705.5	963,763.5	322,085.6	1,285,849.1	142,228.7	1,428,077.8	32,252.8	440,549.1	5,762.8	-124,788.0	353,776.7	1,781,854.5	
October		245,607.4	702,687.4	946,294.8	341,517.8	1,289,812.6	159,175.2	1,448,987.8	16,128.2	448,742.3	-11,585.2	-88,266.3	365,019.0	1,814,066.8	
November		243,989.3	705,910.4	949,899.7	348,418.9	1,298,318.7	167,242.8	1,465,561.5	15,512.0	451,346.6	8,265.3	-102,851.6	372,272.3	1,837,833.8	
December		263,500.5	732,242.5	995,743.0	345,183.6	1,340,926.6	158,586.3	1,499,512.9	17,665.9	418,937.1	-3,474.2	-82,075.5	351,053.3	1,850,566.2	
2018 January		241,264.5	763,376.2	1,004,642.7	355,783.2	1,360,423.8	157,979.9	1,518,403.7	25,105.7	422,924.8	-24,521.6	-117,507.6	306,001.4	1,824,405.1	
February		241,071.6	778,250.0	1,019,321.6	365,905.6	1,385,227.2	166,017.0	1,551,244.2	28,298.5	426,652.8	-38.1	-79,115.3	375,499.9	1,926,744.1	
March		249,515.7	788,754.3	1,038,270.0	386,927.9	1,405,197.9	171,240.6	1,576,438.5	25,616.3	421,583.4	-40,601.5	-97,225.0	309,373.2	1,885,811.7	
April		246,946.6	791,406.0	1,045,352.6	365,232.4	1,403,586.0	169,605.7	1,573,190.7	26,193.0	425,331.3	-17,645.2	-106,659.1	325,450.0	1,886,610.7	
May		253,203.3	792,714.2	1,046,917.5	382,894.8	1,428,812.3	158,470.3	1,587,282.6	22,830.3	443,605.0	-30,776.7	-121,884.2	313,774.4	1,901,157.0	
June		282,446.7	796,303.6	1,080,750.3	382,070.9	1,462,821.2	157,640.1	1,620,461.3	18,666.7	449,644.9	-9,323.8	-120,740.5	338,237.3	1,968,698.6	
July		276,537.0	807,389.3	1,093,926.3	392,483.3	1,476,409.5	175,661.3	1,652,070.8	19,369.3	466,607.4	12,287.6	-125,628.9	362,635.4	2,014,706.2	
August		275,732.4	848,818.9	1,124,551.3	393,565.2	1,518,116.5	178,252.8	1,696,368.3	21,627.2	466,359.9	-5,133.1	-142,934.5	339,019.5	2,036,761.8	
September		265,670.5	836,454.6	1,102,125.1	409,943.8	1,512,068.9	176,854.2	1,688,923.1	26,368.5	472,643.7	-987.5	-138,983.7	359,041.0	2,047,964.1	
October		288,617.8	886,178.8	1,154,788.5	414,588.4	1,569,376.8	169,361.7	1,738,738.5	20,661.5	484,343.9	10,495.2	-142,934.5	385,208.1	2,123,946.6	
November		270,156.6	899,852.0	1,170,010.6	412,860.9	1,582,871.6	173,706.6	1,756,578.2	22,562.9	495,697.0	22,873.0	-114,899.3	426,233.9	2,182,876.0	
December		295,598.6	914,642.0	1,210,240.6	415,718.1	1,625,958.7	171,510.2	1,797,468.9	20,055.7	484,250.5	5,979.5	-141,470.0	368,815.7	2,166,294.6	
2019 January		271,268.6	965,345.9	1,236,614.5	424,810.8	1,661,425.3	172,774.4	1,834,199.7	30,458.0	497,851.8	-60,703.3	-170,494.3	297,112.2	2,131,312.0	
February		274,733.7	981,353.9	1,256,087.6	418,278.2	1,674,365.8	182,328.2	1,856,694.0	31,665.0	510,160.9	-2,836.5	-169,371.3	369,639.4	2,226,389.3	
March		275,593.4	996,988.2	1,272,567.6	422,729.7	1,695,297.3	185,301.5	1,880,598.8	34,809.4	502,604.6	-14,809.2	-182,303.8	340,301.0	2,220,899.8	
April (p)		284,930.3	1,003,484.9	1,286,415.2	423,786.9	1,712,204.1	176,055.3	1,888,259.4	38,792.1	494,331.0	-1,817.8	-179,871.7	351,433.6	2,239,693.0	
May (p)		298,377.8	1,041,178.9	1,339,556.7	431,790.0	1,771,346.7	169,993.6	1,941,340.3	36,398.6	510,085.5	-6,420.5	-187,785.8	351,277.8	2,292,618.1	

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p): Provisional

ASSETS		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES (In million of BIF)								II.7.1	
Period	Description	Gross foreign assets	Reserves	Claims on banking sector	Claims on other financial institutions	Claims on central government	Claims on governmental agencies	Claims on public nonfinancial corporations	Claims on private sector	Other assets	TOTAL ASSETS
2014		67.2	2,724.3	1,500.0	511.0	0.0	-	597.7	87,468.6	9,064.2	101,933.0
2015		-	8,555.0	9,496.7	11.0	23.2	-	529.0	86,640.7	14,206.4	119,462.0
2016		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2016 March		-	9,209.5	9,626.5	11.0	24.4	-	528.2	90,185.5	17,286.0	126,871.1
2016 June		-	4,975.3	8,060.6	311.0	33.3	-	507.1	96,470.1	17,272.4	127,629.8
2016 September		-	8,292.7	8,078.5	312.7	42.2	-	507.1	98,409.9	18,620.6	134,263.7
2016 December		-	7,159.2	8,792.4	312.8	51.1	-	507.1	102,322.1	19,061.1	138,205.8
2017 March		-	6,991.1	8,936.6	312.8	2.2	-	447.7	100,995.8	20,915.4	138,601.6
2017 June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9
2017 September		-	6,640.2	9,143.8	1,013.8	26.7	-	1,006.9	108,527.6	21,300.8	147,659.8
2017 December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8
2018 June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9
2018 September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3
2018 December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2019 March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3
2017 May		-	8,794.3	8,989.1	316.2	2.2	-	-	104,816.6	20,089.9	143,008.3
2017 June		-	8,205.1	9,027.4	1,014.2	14.4	-	-	105,879.4	20,318.4	144,458.9
2017 July		-	9,413.4	9,080.3	1,017.4	14.4	-	-	106,187.6	20,466.4	146,179.5
2017 August		-	7,399.0	9,126.7	1,020.5	14.4	-	-	108,208.6	21,122.1	146,891.3
2017 September		-	6,640.2	9,143.8	1,013.8	26.7	1,006.9	-	108,527.6	21,300.8	147,659.8
2017 October		-	7,045.5	9,192.9	1,016.9	26.7	-	1,013.9	109,499.2	21,679.4	149,474.5
2017 November		-	8,217.2	9,220.0	1,019.7	26.6	-	1,020.8	108,940.7	21,935.6	150,380.6
2017 December		-	8,196.2	10,280.0	1,014.1	38.9	-	-	110,545.9	21,126.8	151,201.9
2018 January		-	6,983.4	10,333.0	1,017.3	38.8	-	-	111,819.8	22,449.7	152,642.0
2018 February		-	10,613.9	10,376.2	11.0	38.9	-	-	111,418.8	22,699.4	155,158.2
2018 March		-	6,444.2	10,158.2	11.0	3,004.4	-	-	113,092.8	22,577.2	155,287.8
2018 April		-	6,477.4	10,196.0	11.0	3,004.4	-	-	114,085.9	22,866.4	156,641.1
2018 May		-	7,158.2	10,220.8	11.0	2,504.4	-	-	115,681.6	23,054.3	158,630.3
2018 June		-	7,142.2	10,255.6	11.0	3,516.2	-	-	116,258.5	23,047.4	160,230.9
2018 July		-	5,395.2	10,298.0	11.0	5,516.2	-	-	117,886.5	23,846.7	162,953.6
2018 August		-	7,186.8	8,325.5	11.0	5,016.2	-	-	119,228.1	23,681.3	163,448.9
2018 September		-	7,921.4	6,846.1	11.0	4,532.4	-	-	124,702.4	23,087.0	167,100.3
2018 October		-	7,838.5	6,381.0	11.0	4,532.4	-	-	126,869.7	23,171.9	168,804.5
2018 November		-	6,379.7	5,912.6	11.0	5,672.4	-	-	129,339.7	23,669.1	170,984.5
2018 December		-	7,696.4	4,785.1	11.0	5,432.4	-	-	127,946.8	21,544.6	167,416.3
2019 January		-	6,549.5	4,777.9	11.0	5,832.4	-	-	131,029.6	22,495.2	170,695.6
2019 February		-	5,976.1	4,848.9	11.0	7,682.4	-	-	132,630.2	22,896.1	174,044.7
2019 March		-	7,552.2	4,874.5	11.0	7,477.1	-	-	134,656.5	22,086.0	176,657.3
2019 April		-	5,527.0	4,955.9	11.0	7,477.1	-	-	137,326.8	22,095.5	177,393.3
2019 May		-	5,499.6	4,655.0	11.0	6,442.7	-	-	140,110.0	22,182.2	178,900.5

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES							II.7.2
		(In million of BIF)							
Period	Description	Commitments to Banking sector	Commitments to Other financial intermediaries	Gouvernemental deposit	Borrowings	Foreign liabilities	Equity and capital	Other liabilities	TOTAL LIABILITIES
	2014		5,732.2	500.0	18,489.4	32,440.2	331.2	38,242.2	6,197.8
2015		4,680.2	-	12,527.6	48,125.5	331.2	50,193.3	3,604.2	119,462.0
2016		5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017		3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018		3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2016	March	4,205.1	-	12,645.4	51,896.3	331.2	52,851.3	4,941.8	126,871.1
	June	3,879.1	301.6	11,194.1	52,988.9	331.2	54,935.3	3,999.6	127,629.8
	September	3,910.7	301.6	27,794.5	31,767.5	331.2	57,445.9	12,712.3	134,263.7
	December	5,477.9	301.8	13,744.4	45,799.7	331.2	59,948.2	12,602.6	138,205.8
2017	March	4,213.8	301.7	14,102.3	48,881.9	331.2	57,537.1	13,233.6	138,601.6
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
2017	May	4,380.4	306.7	14,877.5	50,922.4	1,711.1	37,386.9	33,423.3	143,008.3
	June	4,482.1	1,003.0	13,350.1	51,836.6	2,141.2	37,753.0	33,892.9	144,458.9
	July	4,586.0	1,011.5	13,417.8	52,969.4	2,153.3	38,096.9	33,944.6	146,179.5
	August	3,588.1	1,020.0	13,485.1	53,340.2	2,174.0	39,009.2	34,274.7	146,891.3
	September	3,567.3	1,002.5	12,501.7	54,306.1	2,247.6	39,233.0	34,801.6	147,659.8
	October	3,581.1	1,011.4	12,867.8	54,099.8	2,512.6	39,827.8	35,574.0	149,474.5
	November	3,597.8	1,019.2	12,925.6	54,530.9	2,447.5	39,917.6	35,942.0	150,380.6
	December	3,610.1	1,003.3	12,022.2	55,942.2	2,484.5	40,889.0	35,250.6	151,201.9
2018	January	3,622.1	1,011.8	12,119.8	56,290.3	2,472.2	41,423.4	35,702.4	152,642.0
	February	3,642.2	0.0	12,148.8	57,381.9	3,937.7	39,370.2	38,677.4	155,158.2
	March	3,562.3	0.0	11,284.9	58,642.1	3,972.2	38,254.7	39,571.6	155,287.8
	April	3,577.2	0.0	11,352.5	59,949.1	3,994.9	38,976.1	38,791.3	156,641.1
	May	3,588.4	0.0	11,457.5	61,142.5	3,748.6	39,159.2	39,534.1	158,630.3
	June	3,606.4	0.0	11,429.7	62,307.5	3,781.9	39,709.4	39,396.0	160,230.9
	July	3,624.7	0.0	11,650.0	63,262.1	3,804.0	40,120.9	40,491.9	162,953.6
	August	3,642.5	0.0	11,810.1	64,131.4	3,826.3	40,574.7	39,463.9	163,448.9
	September	3,661.2	0.0	12,156.8	65,109.6	3,867.5	41,144.2	41,161.0	167,100.3
	October	3,675.1	0.0	12,295.7	66,484.5	3,889.7	41,768.5	40,691.0	168,804.5
	November	3,693.8	0.0	12,469.0	67,608.6	3,616.9	42,722.2	40,874.0	170,984.5
	December	3,712.0	0.0	12,578.8	69,374.3	3,650.9	43,774.3	34,326.0	167,416.3
2019	January	3,724.0	0.0	11,867.7	72,317.8	3,672.0	43,744.6	35,369.5	170,695.6
	February	3,743.4	0.0	11,966.2	75,279.7	3,691.0	43,984.9	35,379.5	174,044.7
	March	3,754.1	0.0	13,078.6	77,192.4	3,741.9	42,694.1	36,196.2	176,657.3
	April	4,072.1	0.0	13,243.5	77,563.7	3,455.6	43,803.6	35,254.8	177,393.3
	May	4,091.8	0.0	13,378.7	79,713.1	3,474.9	44,184.4	34,057.6	178,900.5

Source: Other financial intermediaries

LIABILITIES		CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM (In million of BIF)										TOTAL LIABILITIES			
Period	Description	Due commitments					Other items.net					Total	Net various		
		Currency in circulation out of financial system	Demand deposits	Time deposit	Foreign currency deposits of residents	Financial institutions deposits and borrowing	Total	Public fund allocated to loans	Import deposits	capita shares and other equity	insurance technical reserves			Net balance of claims and liabilities intra-financial institutions	
2014		195,547.7	458,310.6	288,594.3	164,626.7	34,759.1	1,141,838.4	18,489.4	9,222.6	385,480.5		-7,032.9	-47,293.9	358,865.7	1,500,704.1
2015		202,881.5	440,851.2	327,986.6	135,251.8	48,906.3	1,155,279.4	12,527.6	5,645.1	422,409.2		-25,004.4	-59,588.3	355,989.2	1,511,268.6
2016		231,214.6	579,093.4	262,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	17,665.0	475,463.3		72,879.9	-39,482.0	480,325.8	1,715,036.3
2017		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,566,639.1	12,022.2	17,665.9	514,286.4		93,615.0	-133,839.7	436,514.2	1,983,153.3
2018		295,301.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		93,615.0	-133,839.7	474,285.8	2,342,168.4
2016 March		188,938.2	463,550.7	308,660.3	118,414.5	52,729.1	1,132,292.7	12,645.4	5,204.0	416,496.0		-35,214.3	-48,489.4	350,641.7	1,482,934.4
June		224,409.9	493,677.1	290,293.5	113,982.0	53,870.1	1,176,232.6	11,194.1	5,535.4	431,367.1		-20,051.6	-26,444.1	401,600.9	1,577,833.5
September		218,877.6	522,711.9	288,204.5	107,052.3	32,716.1	1,169,562.4	27,794.5	5,791.3	436,584.5		-11,951.0	-11,951.0	441,102.6	1,610,665.0
December		231,214.6	579,093.4	282,784.6	93,970.0	47,647.9	1,234,710.5	13,744.4	12,385.0	475,463.3		-54,664.8	-39,482.0	480,325.8	1,715,036.3
2017 March		229,143.0	642,468.7	306,584.6	121,247.4	50,629.2	1,350,073.8	14,102.3	24,941.4	474,245.7		-42,300.4	-135,584.7	408,284.1	1,788,957.9
June		261,960.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	1,867,171.8
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7	1,926,059.0
December		263,446.6	732,242.5	345,184.0	158,586.3	57,180.1	1,566,639.5	12,022.2	17,665.9	514,509.0		-51,105.0	-133,872.6	436,703.6	1,993,343.1
2018 March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0		-91,990.5	-146,644.7	395,671.4	2,031,963.1
June		282,383.6	798,303.6	382,070.9	157,640.1	63,540.4	1,683,936.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	430,646.6	2,114,586.2
September		265,861.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,438.8	12,158.8	26,388.5	580,074.6		-58,872.6	-190,449.3	463,423.2	2,219,859.0
December		295,301.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-52,605.2	-133,839.7	474,285.8	2,342,168.4
2019 March (p)		275,460.0	996,998.2	422,729.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,395.2		-73,867.7	-237,009.4	446,021.1	2,405,277.5
May		237,158.7	697,172.1	299,602.6	138,755.2	52,693.6	1,425,382.2	14,877.5	26,659.0	474,649.3		-46,782.8	-151,074.8	390,206.1	1,815,590.3
June		251,660.3	705,438.7	309,096.7	140,815.8	53,132.4	1,470,143.9	13,350.1	28,009.0	492,489.1		-71,301.0	-141,703.2	397,027.9	1,867,171.8
July		258,158.1	692,907.1	321,596.1	148,294.1	54,383.0	1,474,688.4	13,417.8	30,132.1	497,633.0		-74,372.9	-145,418.3	397,575.6	1,872,264.0
August		265,820.7	703,803.8	320,970.8	145,778.1	54,601.5	1,491,274.8	13,485.1	31,170.5	503,744.8		-69,589.3	-144,820.7	410,164.3	1,901,439.1
September		250,027.1	713,705.5	322,085.6	142,228.7	55,757.4	1,483,804.3	12,501.7	32,252.8	509,413.2		-33,347.9	-156,505.5	442,254.7	1,926,059.0
October		245,569.8	702,687.4	341,517.8	159,175.2	55,674.1	1,504,624.3	12,867.8	16,128.2	518,201.2		-52,668.5	-119,700.2	452,789.0	1,957,393.3
November		243,943.1	705,910.4	348,418.9	167,242.8	56,276.2	1,521,791.5	12,925.6	15,512.0	520,895.3		-34,109.6	-134,064.3	459,099.3	1,980,890.8
December		263,446.6	732,242.5	345,183.6	158,586.3	57,180.1	1,566,639.1	12,022.2	17,665.9	514,286.4		-51,104.7	-133,839.7	436,514.2	1,993,153.3
2018 January		241,204.1	763,376.2	355,783.2	157,979.9	57,480.8	1,575,824.1	12,119.8	25,105.7	518,908.5		-70,661.9	-170,075.0	392,781.2	1,968,605.3
February		241,016.1	778,250.0	365,905.6	166,017.0	58,586.5	1,609,785.2	12,148.8	28,238.5	520,483.3		-49,833.8	-129,004.9	459,576.0	2,069,361.2
March		249,480.1	788,754.3	366,927.9	171,240.6	59,888.8	1,636,291.7	11,284.9	25,616.3	518,836.0		-91,990.5	-146,644.7	395,671.4	2,031,963.1
April		246,910.8	791,406.0	365,232.4	169,605.7	61,130.4	1,634,285.3	11,352.5	26,193.0	523,505.3		-69,101.0	-159,129.7	411,389.5	2,046,674.8
May		253,172.2	792,714.2	382,994.8	158,470.3	62,321.0	1,649,672.5	11,457.5	22,830.3	541,762.1		-82,942.6	-171,877.8	399,798.9	2,049,471.4
June		282,383.6	798,303.6	392,070.9	157,640.1	63,540.4	1,683,936.6	11,429.7	18,656.7	547,630.0		-61,952.0	-173,349.2	430,646.6	2,114,586.2
July		276,458.7	807,389.3	392,483.3	175,661.3	64,734.9	1,716,727.4	11,650.0	19,369.3	555,004.0		-56,221.4	-178,119.8	457,337.5	2,174,064.9
August		275,661.4	848,818.9	393,565.2	176,725.8	65,444.5	1,762,215.8	11,810.1	21,627.2	565,210.3		-56,221.4	-196,136.0	434,521.4	2,174,064.9
September		265,861.6	836,454.6	409,943.8	176,854.2	67,621.6	1,756,438.8	12,158.8	26,388.5	580,074.6		-58,872.6	-190,449.3	463,423.2	2,219,859.0
October		268,512.1	846,178.8	414,568.4	169,361.7	68,117.7	1,806,759.6	12,239.5	20,661.5	592,939.1		-47,068.7	-181,363.1	491,069.8	2,297,826.4
November		270,062.5	899,852.0	412,860.9	173,707.6	69,365.0	1,825,901.1	12,469.0	22,582.9	604,705.9		-32,975.6	-166,906.1	535,001.2	2,360,902.3
December		295,301.1	914,642.0	415,718.1	171,510.2	70,511.2	1,867,882.6	12,578.8	20,055.7	597,121.3		-52,605.2	-133,839.7	474,285.8	2,342,168.4
2019 January (p)		271,169.4	965,345.9	424,810.8	172,774.4	74,314.8	1,908,415.3	11,867.7	30,458.0	610,692.9		-119,172.5	-226,073.4	401,387.7	2,309,803.0
February (p)		274,605.5	991,353.9	418,278.2	182,328.2	76,813.2	1,933,379.0	11,966.2	31,683.3	623,242.3		-61,000.1	-224,759.1	474,749.6	2,404,128.6
March (p)		275,460.0	996,998.2	422,729.7	185,301.5	79,767.0	1,960,256.4	13,078.6	34,809.4	614,395.2		-73,867.7	-237,009.4	445,021.1	2,405,277.5
April (p)		284,820.8	1,003,484.9	423,788.9	176,055.3	80,063.6	1,967,233.5	13,243.5	38,792.1	607,231.1		-56,614.4	-234,560.9	459,706.4	2,426,939.9
May (p)		298,274.0	1,041,178.9	431,790.0	169,983.6	80,863.8	2,022,100.3	13,378.7	35,398.6	623,366.4		-62,874.8	-243,451.3	469,432.6	2,481,532.9

Source: Monetary Survey, the Balance sheets of Other Financial Intermediaries and Insurance Companies from december 2016.

(p): Provisional

BANKING SECTOR LIQUIDITY

II.9

(In million of BIF)

Description Period	Currency in circulation out of central bank	Net Foreign assets	Net claims on central government	Net other items	Total autonomous factors	Refinancing operations	Withdrawal liquidity	Banking Reserves
2014	-227,340.9	128,675.9	263,591.1	-45,206.0	119,720.1	2,000.0	-	121,720.1
2015	-230,723.7	-132,985.6	452,581.6	-24,111.8	64,760.5	21,800.0	-	86,560.5
2016	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2016 March	-219,964.2	-194,954.0	453,694.6	-15,589.9	23,186.5	73,850.0	-	97,036.5
June	-255,415.5	-186,003.4	457,106.4	-18,102.2	-2,414.7	103,000.0	-	100,585.3
September	-254,499.1	-181,601.0	457,923.6	-14,229.0	7,594.5	120,705.0	-	128,299.5
December	-267,512.5	-162,073.8	509,226.2	-30,761.4	48,878.5	89,000.0	-	137,878.5
2017 March	-267,562.4	-133,135.9	544,205.1	-62,097.7	81,409.1	88,840.0	-	170,257.3
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
2017 May	-276,838.1	-104,424.5	505,175.3	-71,402.7	52,510.0	101,165.4	-	153,683.5
June	-301,775.5	-140,477.0	542,983.6	-66,884.0	33,847.1	70,737.5	-	104,584.6
July	-304,085.6	-165,541.4	517,423.1	-61,611.1	-13,815.0	112,898.5	-	99,083.5
August	-307,668.6	-141,377.3	527,189.9	-42,270.7	35,873.3	107,910.0	-	143,783.3
September	-297,683.1	-134,023.8	509,123.6	-41,688.6	35,728.1	123,150.0	-	158,878.1
October	-289,035.9	-126,420.5	512,627.1	-52,803.3	44,367.4	118,810.0	-	163,177.4
November	-290,455.6	-145,157.3	504,296.2	-38,834.7	29,848.6	134,100.0	-	163,948.6
December	-308,146.3	-144,480.4	528,460.4	-12,488.4	63,345.3	159,990.0	-	223,335.3
2018 January	-293,218.0	-165,010.8	495,587.2	-6,706.9	30,651.5	174,680.0	-	205,331.5
February	-298,489.9	-136,231.6	492,009.6	-38,518.9	18,769.2	172,670.0	-	191,439.2
March	-302,042.8	-180,110.0	483,446.0	-33,291.7	-31,998.5	185,103.2	-	153,104.7
April	-300,253.3	-152,351.8	440,070.4	-28,694.9	-41,229.6	242,832.2	-	201,602.6
May	-305,467.7	-171,824.4	437,008.5	-12,608.9	-52,892.5	240,220.0	-	187,327.5
June	-334,282.7	-175,279.1	408,472.6	-18,794.4	-119,883.6	283,075.3	-	163,191.7
July	-333,488.6	-174,985.1	418,299.7	-10,622.8	-100,796.8	290,770.0	-	189,973.2
August	-336,041.8	-171,826.4	399,286.8	-5,360.8	-113,942.2	310,580.0	-	196,637.8
September	-320,520.4	-185,086.7	394,238.0	4,806.3	-106,562.8	282,430.0	-	175,867.2
October	-324,820.2	-167,112.2	396,852.6	-10,934.5	-106,014.3	292,050.0	-	186,035.7
November	-318,296.9	-156,463.6	420,989.8	-21,038.5	-74,809.2	235,400.0	-	160,590.8
December	-350,207.6	-165,217.1	441,299.1	-4,137.4	-78,263.0	248,180.0	-	169,917.0
2019 January	-325,405.6	-182,568.6	378,404.0	15,453.9	-114,116.3	262,187.4	-	148,071.1
February	-333,463.4	-148,014.8	398,819.8	10,085.8	-72,572.6	267,170.0	-	194,597.4
March	-329,231.6	-166,782.4	417,991.1	751.6	-77,271.3	287,000.0	-	209,728.7
April	-334,917.5	-159,870.8	382,349.9	29,531.3	-82,907.1	295,000.0	-	212,092.9
May	-364,833.0	-133,902.2	332,252.7	20,102.0	-146,380.5	320,000.0	-	173,619.5

Source: BRB

BANKING DEPOSITS BY HOLDER
(In million of BIF)

II.10.1

Period	Description	Demand deposits						Time deposits						Total	
		Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries	Local government	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Other financial intermediaries		Local government
2014		214,646.9	115,720.4	18,060.5	105,125.2	2,610.1	2,147.5	458,310.6	172,190.7	34,605.5	13,712.8	67,840.4	230.0	14.9	288,594.3
2015		216,304.2	123,242.6	22,953.3	69,022.7	7,505.3	1,823.1	440,851.2	191,015.6	60,017.0	21,013.4	45,981.0	8,529.9	831.7	327,388.6
2016		276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6
2017		315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018		364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2016	March	225,176.5	126,774.2	18,832.6	83,643.5	8,109.0	1,014.9	463,550.7	174,234.4	57,290.5	21,043.8	47,487.2	8,565.2	39.2	308,660.3
	June	264,168.4	136,168.4	21,219.1	67,156.3	3,656.3	650.9	493,677.1	155,532.3	63,241.0	13,861.7	48,992.0	8,610.4	56.1	290,293.5
	September	241,776.9	182,350.7	21,167.8	68,642.4	7,192.6	1,581.5	522,711.9	154,005.2	64,394.3	13,957.1	46,693.7	9,113.9	40.3	288,204.5
	December	276,775.1	198,178.4	26,859.1	67,498.9	6,477.2	3,304.7	579,093.4	161,611.1	54,656.3	13,533.6	44,297.3	8,653.0	33.3	282,784.6
2017	March	303,596.0	215,862.2	32,453.2	80,924.8	7,333.4	2,300.1	642,469.7	168,282.2	70,629.7	16,122.8	42,960.0	8,556.9	33.0	306,584.6
	June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7
	September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	3,799.1	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
	December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018	March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,067.8	798,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	35.6	366,927.9
	June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	193,389.9	103,266.7	18,828.6	57,737.5	8,806.0	42.2	382,070.9
	September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
	December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2019	March	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,998.2	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7
2017	May	332,451.4	248,128.6	28,432.9	77,651.4	8,244.8	2,263.0	697,172.1	173,621.2	55,007.3	18,801.4	43,528.2	8,608.3	36.2	299,602.6
	June	334,021.9	246,582.9	24,307.3	91,412.1	7,254.9	1,859.6	705,438.7	174,931.9	70,180.1	14,047.3	43,319.9	6,586.0	31.5	309,096.7
	July	336,144.5	234,194.5	31,510.7	81,539.7	7,104.7	1,813.0	692,307.1	176,165.7	78,583.0	14,396.6	44,743.3	7,675.8	31.7	321,596.1
	August	328,507.2	256,333.1	30,460.9	81,710.4	5,224.8	1,567.4	703,803.8	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8
	September	313,422.6	267,209.2	42,162.6	83,887.9	5,644.8	1,378.4	713,705.5	175,562.6	81,195.0	13,768.4	42,804.3	8,703.6	51.7	322,085.6
	October	316,481.5	258,545.7	41,166.6	78,221.3	5,148.1	3,124.2	702,687.4	179,973.9	91,504.0	16,776.3	44,535.6	8,669.8	58.2	341,517.8
	November	307,491.3	275,645.0	35,747.5	78,629.2	6,410.0	1,967.4	705,910.4	176,897.8	97,651.1	16,990.4	48,141.0	8,696.7	41.9	348,418.9
	December	315,808.9	298,478.2	34,852.6	73,007.9	6,295.8	3,799.1	732,242.5	181,441.8	91,317.1	14,651.7	49,010.9	8,711.0	51.1	345,183.6
2018	January	324,950.4	306,818.9	37,871.0	86,723.4	5,116.4	1,896.1	763,376.2	188,013.0	94,532.8	16,150.7	48,317.7	8,734.4	34.6	355,783.2
	February	335,195.7	310,837.9	38,380.5	82,123.1	8,866.4	2,846.4	778,250.0	185,440.4	108,394.2	14,536.1	48,751.7	8,746.7	36.5	365,905.6
	March	343,084.4	317,805.2	43,151.1	76,525.2	4,100.6	4,067.8	798,754.3	192,904.4	102,529.5	14,719.3	47,980.3	8,758.8	36.5	366,927.9
	April	338,520.2	320,574.2	31,543.8	92,763.6	5,173.2	2,831.1	791,406.1	194,193.8	100,886.7	15,643.6	45,692.8	8,777.6	37.9	365,232.4
	May	335,880.4	332,020.8	28,216.0	88,146.2	6,533.8	1,917.0	792,714.2	187,262.0	112,591.1	18,289.6	56,017.4	8,795.8	38.9	382,994.8
	June	341,988.9	313,165.6	36,054.9	100,790.6	4,881.2	1,422.4	798,303.6	178,132.3	78,312.2	13,463.2	43,392.9	7,620.8	49.4	320,970.8
	July	350,972.7	340,407.0	28,539.6	81,278.5	3,889.6	2,301.8	807,389.3	192,138.1	115,569.6	16,071.0	59,835.2	8,827.9	41.5	392,070.9
	August	311,904.5	407,141.8	33,920.4	88,124.2	5,192.6	2,535.5	848,818.9	190,924.2	114,534.0	17,237.9	63,981.7	6,843.6	43.7	393,565.2
	September	323,542.9	384,756.4	31,631.2	87,941.3	6,839.2	1,743.6	836,454.6	199,625.7	126,533.5	17,674.1	60,705.1	5,368.6	36.8	409,943.8
	October	316,143.3	424,552.3	37,241.1	97,300.6	7,163.2	3,114.4	896,178.8	197,727.3	104,013.7	43,576.3	62,908.4	5,408.8	93.8	414,588.4
	November	326,010.0	431,110.0	37,171.8	96,543.6	5,905.2	3,111.4	899,852.0	200,524.5	127,478.5	17,179.3	62,069.7	5,444.7	164.3	412,860.9
	December	364,470.8	435,018.3	31,328.4	73,087.5	7,176.6	3,560.4	914,642.0	205,643.7	126,812.6	16,996.3	61,655.4	4,437.6	172.5	415,718.1
2019	January	359,189.8	471,979.1	34,229.6	91,427.0	6,020.9	2,499.5	965,345.9	207,466.1	136,010.8	11,304.9	66,626.2	2,422.4	980.5	424,810.9
	February	369,454.2	486,258.6	35,728.2	91,767.9	5,649.4	2,495.3	981,353.9	206,833.6	134,321.3	9,981.8	62,460.2	4,500.1	181.1	418,279.2
	March	366,297.3	463,370.8	60,773.2	97,168.5	7,021.6	2,366.8	996,998.2	207,066.8	136,037.1	11,543.2	63,367.2	4,523.8	191.6	422,729.7
	April (p)	372,189.0	492,891.5	34,461.5	94,662.3	4,695.5	4,585.1	1,003,484.9	208,222.6	136,300.4	13,760.2	60,825.0	4,492.3	188.4	423,788.9
	May (p)	376,095.0	535,632.8	33,033.4	87,649.6	5,248.3	3,519.8	1,041,178.9	207,696.6	139,365.9	15,170.9	64,750.8	4,586.7	219.1	431,790.0

Source: Financial statement of BRB, Commercial banks, Deposit taking microfinance institutions (from December 2010) and CCP (p); Provisional

BANKING DEPOSITS IN FOREIGN CURRENCY BY HOLDER
(In million of BIF)

II.10.2

Description Period	Demand deposits						Time deposits					Total
	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	Local government	Other financial intermediaries	Total	Households	Other non-financial corporations	Public non-financial corporations	Other accounts	
2014	73,871.7	33,637.5	6,898.8	43,029.1	0.0	684.1	158,121.2	3,824.5	1,323.0	255.3	1,102.7	6,505.5
2015	53,895.1	41,922.5	2,806.0	21,108.9	42.2	69.9	119,844.6	4,997.8	7,233.1	1,770.9	1,405.4	15,407.2
2016	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2016 March	55,437.3	31,312.5	1,348.6	12,206.4	0.2	72.8	100,377.8	3,783.4	2,757.4	6,063.3	5,432.6	18,036.7
June	57,067.9	29,529.0	2,371.4	9,249.5	40.8	72.5	98,331.1	3,647.6	6,265.9	5,734.7	2.7	15,650.9
September	35,650.7	45,148.8	2,606.0	11,505.2	0.3	74.3	94,985.3	3,580.4	5,977.8	7,233.7	1,785.1	12,067.0
December	44,907.2	27,568.2	1,049.3	7,985.5	0.3	70.5	81,581.0	4,011.7	6,054.4	1,281.8	1,041.1	12,389.0
2017 March	52,038.7	28,593.1	5,683.5	24,177.1	1.3	63.8	110,557.5	3,681.3	6,397.9	582.3	28.4	10,689.9
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018 March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019 March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0
2017 May	56,337.6	26,477.1	7,722.0	36,364.4	1.4	0.0	126,902.5	3,587.2	6,736.5	594.1	934.9	11,852.7
June	55,237.5	28,654.1	11,090.9	30,793.7	1.3	0.0	125,777.5	3,362.3	11,046.4	600.8	28.8	15,038.3
July	56,090.2	33,286.3	10,678.9	32,124.1	1.3	0.0	132,180.8	3,625.6	11,102.2	687.9	697.6	16,113.3
August	56,968.6	29,880.8	13,135.6	31,731.7	0.4	0.0	131,717.1	4,011.7	8,990.8	331.5	727.0	14,061.0
September	42,045.5	40,638.9	13,509.3	32,220.5	1.4	0.0	128,415.6	4,093.4	8,373.6	318.2	1,027.9	13,813.1
October	58,458.4	32,774.2	12,971.4	35,245.8	0.4	0.0	139,450.2	4,096.8	14,634.8	287.3	706.1	19,725.0
November	63,090.1	35,798.7	13,081.4	33,674.3	1.4	0.0	145,645.9	6,424.0	14,171.5	291.9	709.5	21,596.9
December	66,612.0	28,529.8	13,115.6	30,633.7	1.4	0.0	138,892.5	5,119.0	13,718.7	145.2	710.9	19,693.8
2018 January	66,726.0	29,342.9	13,115.7	32,674.1	1.4	0.0	141,860.1	3,880.5	11,380.7	146.8	711.8	16,119.8
February	70,270.3	38,815.4	6,524.2	33,245.6	0.4	0.0	148,855.9	6,102.3	10,196.5	146.6	715.7	17,161.1
March	68,486.1	39,956.9	7,111.5	34,787.0	1.4	0.0	150,342.9	6,081.2	12,964.6	64.9	1,787.0	20,897.7
April	73,196.9	35,690.4	5,838.4	35,120.1	1.4	0.0	149,847.2	8,369.9	10,600.8	64.4	723.4	19,758.5
May	71,519.7	29,531.4	8,815.1	31,681.2	1.4	0.0	138,548.8	8,096.4	10,651.6	36.5	1,137.0	19,921.5
June	69,476.7	31,744.3	5,620.2	31,055.0	0.4	0.0	137,896.6	7,809.1	11,140.9	63.1	730.4	19,743.5
July	73,376.1	38,042.8	8,719.2	36,448.4	0.2	0.0	156,586.7	9,122.9	9,885.5	63.3	2.9	19,074.6
August	68,624.9	45,417.6	7,473.7	37,269.7	2.4	0.0	158,788.3	9,563.4	9,590.4	63.3	720.4	19,937.5
September	69,077.1	43,159.9	7,473.1	37,827.3	1.5	0.0	157,538.9	9,566.8	8,959.7	63.4	725.4	19,315.3
October	71,118.0	43,337.8	5,337.3	28,323.1	0.2	0.0	148,116.4	8,523.7	10,790.3	62.6	1,868.7	21,245.3
November	73,297.9	38,632.0	4,406.2	33,099.5	0.3	0.0	149,435.9	9,396.4	12,996.6	36.0	1,905.7	24,334.7
December	72,890.8	35,207.1	3,314.7	31,311.7	1.4	0.0	142,725.7	10,110.0	16,723.8	63.4	1,887.3	28,784.5
2019 January	75,242.8	32,268.8	2,597.2	34,277.7	1.4	0.0	144,387.9	8,907.4	17,534.1	63.8	1,881.2	28,386.5
February	77,609.5	33,527.0	3,326.4	39,721.4	0.2	0.0	154,184.5	9,585.4	16,178.4	36.4	2,343.5	28,143.7
March	80,620.6	36,075.9	3,249.8	38,964.0	0.2	0.0	158,910.5	8,320.5	16,105.3	36.1	1,929.1	26,391.0
April (p)	83,222.8	33,151.6	3,348.9	34,791.4	0.2	0.0	154,514.9	11,625.4	7,939.4	63.5	1,912.1	21,540.4
May (p)	79,252.2	34,059.7	3,330.1	33,514.6	0.2	0.0	150,156.8	11,050.6	7,971.0	36.0	779.2	19,836.8

Source: BRB and Commercial banks

DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1) (In million of BIF)										II.11
Description Period	Passbook account	TIME DEPOSITS				SAVING NOTES	TOTAL TERM DEPOSITS	FOREIGN CURRENCY TERM DEPOSITS	GENERAL TOTAL	
		Not more than 1month	Not more than 1year	Not more than 2 years	More than 2 years					Total
2014	50,762.0	61,404.5	99,703.9	17,112.7	5,679.7	7,140.8	241,803.6	6,505.5	248,309.1	
2015	59,594.2	50,628.1	90,775.3	9,209.9	15,316.5	7,191.4	232,715.4	15,407.2	248,122.6	
2016	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	581.9	234,446.7	12,369.0	246,835.7	
2017	79,605.3	117,120.9	147,995.2	22,949.1	5,393.2	50.0	300,699.2	300,699.2	300,699.2	
2018	88,090.4	59,145.0	147,995.2	22,949.1	5,393.2	50.0	323,537.9	28,784.5	352,322.4	
2016 March	61,589.5	63,032.9	93,892.2	19,213.3	851.8	6,652.3	245,232.0	18,096.7	263,268.7	
June	59,037.6	64,542.9	95,361.6	19,439.9	1,049.3	6,617.0	246,048.3	15,650.9	261,699.2	
September	64,576.1	53,256.8	99,827.3	13,169.5	6,920.1	172.3	237,922.1	12,067.0	249,989.1	
December	71,180.9	47,310.9	94,633.8	6,912.2	13,827.0	581.9	234,446.7	12,369.0	246,835.7	
2017 March	72,117.2	64,472.2	95,969.4	11,686.1	7,511.2	581.5	252,337.6	10,689.9	263,027.5	
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	460.0	252,095.6	15,098.3	267,133.9	
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	460.0	259,332.9	13,813.1	273,146.0	
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	281,005.4	19,693.8	300,699.2	
2018 March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	410.0	301,849.7	20,897.7	322,747.4	
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	410.0	306,919.8	19,743.5	326,663.3	
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	410.0	325,568.5	19,315.3	344,883.8	
December	88,090.4	59,145.0	147,995.2	22,949.1	5,393.2	50.0	323,537.9	28,784.5	352,322.4	
2019 March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	50.0	342,855.7	26,391.0	369,246.7	
2017 May	72,802.8	53,096.4	96,710.5	11,702.0	9,771.2	460.0	244,542.9	11,852.7	256,395.6	
June	75,919.2	55,203.6	100,655.0	13,798.5	6,059.3	460.0	252,095.6	15,098.3	267,133.9	
July	75,796.5	53,838.7	106,449.0	11,433.6	10,143.3	460.0	258,121.1	16,113.3	274,234.4	
August	75,957.4	60,559.2	103,656.2	11,734.7	6,039.8	460.0	258,407.3	14,061.0	272,468.3	
September	74,471.9	64,410.7	101,095.5	12,912.1	5,982.7	460.0	259,332.9	13,813.1	273,146.0	
October	74,144.4	67,271.9	118,391.7	12,302.7	5,414.7	460.0	277,985.4	19,725.0	297,710.4	
November	75,423.2	75,436.3	112,648.2	13,098.7	5,432.4	460.0	282,498.8	21,596.9	304,095.7	
December	79,605.3	60,895.8	117,120.9	17,580.2	5,393.2	410.0	281,005.4	19,693.8	300,699.2	
2018 January	80,393.8	75,707.0	112,539.8	21,359.1	5,899.5	360.0	296,259.2	16,119.8	312,379.0	
February	79,057.0	67,141.1	118,615.4	14,877.3	5,976.1	360.0	286,026.9	17,161.1	303,188.0	
March	79,480.4	59,568.9	128,256.3	28,293.8	5,840.3	410.0	301,849.7	20,897.7	322,747.4	
April	78,836.2	63,634.3	122,289.8	30,153.8	5,809.0	50.0	300,773.1	19,758.5	320,531.6	
May	79,216.4	58,512.8	134,966.6	31,086.5	5,706.4	410.0	309,898.7	19,921.5	329,820.2	
June	79,692.7	71,623.8	120,100.9	30,132.3	4,960.1	410.0	306,919.8	19,743.5	326,663.3	
July	80,714.3	59,094.5	140,146.2	16,135.6	5,741.2	410.0	302,241.8	19,074.6	321,316.4	
August	81,469.4	62,291.2	131,453.5	26,712.7	5,710.7	410.0	308,047.5	19,937.5	327,985.0	
September	85,853.6	62,980.4	154,574.3	16,378.8	5,371.4	410.0	325,568.5	19,315.3	344,883.8	
October	82,022.9	61,695.3	154,574.3	24,935.3	6,423.0	50.0	329,839.0	21,245.3	351,084.3	
November	82,295.4	61,270.1	151,283.1	24,685.3	6,322.0	50.0	326,006.9	24,334.7	350,341.6	
December	88,090.4	59,145.0	147,995.2	22,949.1	5,393.2	50.0	323,537.9	28,784.5	352,322.4	
2019 January	87,490.2	63,508.4	151,778.0	31,796.7	5,276.4	50.0	339,899.7	28,366.5	368,266.2	
February	87,165.0	63,893.8	143,472.4	31,545.7	5,282.8	50.0	331,409.7	28,143.7	359,553.4	
March	89,893.3	68,112.6	147,405.8	31,579.0	5,815.0	50.0	342,855.7	26,391.0	369,246.7	
April	89,906.0	72,060.5	140,762.9	31,631.3	5,818.7	50.0	340,239.4	21,540.4	361,769.8	
May	91,653.4	72,094.3	148,509.0	23,956.1	13,660.5	50.0	349,723.3	19,836.8	369,560.1	

(1): Including governmental sector deposits
Source: Commercial banks

**BANKING SYSTEM RISK
(In million of BIF)**

II-12

Period	Description	LOANS										TOTAL LOANS	COMMITMENTS BY SIGNATURE	TOTAL OF RISKS		
		Short-term loans					Medium-term loans								Long-term loans	
		Commercial claims mobilization and others	Exports lending	Imports lending after shipment	Cash advances	Total	Housing	Equipment and various	Total	Housing	Equipment and various				Total	
2014		14,479.8	1,179.6	5,745.1	524,635.9	546,040.4	20,459.5	192,646.5	213,106.0	32,849.9	71,698.2	104,548.1	863,694.5	90,359.4	954,053.9	
2015		166,493.1	6,870.3	5,745.1	400,292.7	579,389.2	17,564.2	162,569.8	180,128.0	62,507.2	54,034.8	116,542.0	876,008.2	84,709.4	960,717.6	
2016		199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,487.1	65,142.4	1,011,639.5	
2017		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	1,136,918.5	73,032.3	1,210,015.8	
2018		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3	
2016 March		180,926.0	2,709.9	5,282.1	408,032.9	590,147.0	17,676.2	167,708.0	185,384.2	65,125.7	49,837.8	114,963.5	890,494.7	65,419.9	955,914.6	
2016 June		188,769.1	1,715.2	5,600.2	436,401.0	625,062.1	18,509.7	166,010.9	184,520.6	64,799.4	49,591.6	114,391.0	923,973.7	109,937.6	1,033,911.3	
2016 September		189,108.4	2,656.9	4,825.7	442,197.7	631,091.6	20,840.0	176,016.1	196,856.1	63,979.3	51,445.5	115,424.8	943,372.5	72,466.0	1,015,838.5	
2016 December		199,717.1	438.6	3,280.3	426,239.5	629,675.5	21,756.2	174,051.6	195,807.8	67,282.9	53,730.9	121,013.8	946,487.1	65,142.4	1,011,639.5	
2017 March		135,680.7	5,956.6	1,811.7	429,388.9	572,837.9	21,987.1	168,172.9	190,160.0	70,224.5	57,444.7	127,669.2	890,667.1	75,183.5	965,850.6	
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0	
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1	
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8	
2018 March		157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9	
2018 June		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,370.3	1,060,856.0	78,833.8	1,139,688.8	
2018 September		165,717.4	18,713.7	3,548.3	565,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1	
2018 December		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3	
2019 March(p)		127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,962.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6	
2017 May		139,780.8	4,853.1	2,251.1	437,141.8	584,026.8	21,309.0	173,215.7	194,524.7	73,703.3	51,564.2	125,267.5	903,819.0	47,311.9	951,130.9	
2017 June		140,451.2	10,841.3	2,222.3	465,054.2	618,569.0	21,867.5	178,752.2	200,619.7	76,125.1	54,124.4	130,249.5	949,438.2	40,951.8	990,390.0	
2017 July		137,017.2	9,798.3	2,467.3	487,426.3	636,709.4	21,877.2	178,734.3	200,611.5	76,721.4	60,318.6	137,040.0	974,360.9	78,257.5	1,052,618.4	
2017 August		138,615.6	11,925.7	3,469.8	498,976.8	652,987.9	23,907.7	182,356.1	206,263.8	78,095.3	54,304.4	132,399.7	991,651.4	78,362.0	1,070,013.4	
2017 September		153,830.7	11,386.4	2,800.1	504,833.1	672,850.3	23,372.8	173,765.8	197,138.6	78,360.0	53,445.2	131,805.2	1,001,794.1	84,903.0	1,086,697.1	
2017 October		153,413.8	10,834.2	1,813.1	512,999.5	679,060.6	23,615.7	172,657.3	196,273.0	78,975.9	61,909.6	140,885.5	1,016,219.1	86,187.1	1,102,406.2	
2017 November		150,562.1	13,053.7	2,343.3	523,291.8	689,250.9	23,740.1	171,872.8	195,612.9	78,965.1	66,137.4	144,122.5	1,028,986.3	81,638.3	1,110,624.6	
2017 December		138,435.1	10,346.8	2,339.6	479,928.8	631,050.3	24,281.9	173,855.0	198,136.9	81,197.0	66,959.3	148,156.3	977,343.5	73,032.3	1,050,375.8	
2018 January		136,064.0	9,003.0	2,551.6	482,473.2	630,091.8	24,672.2	175,646.7	200,318.9	81,758.7	66,046.6	147,805.3	978,216.0	52,484.7	1,030,700.7	
2018 February		140,069.0	8,104.6	3,459.0	489,691.7	641,324.3	25,642.7	181,845.0	207,487.7	83,930.7	67,574.4	151,505.1	1,000,317.1	76,255.4	1,076,572.5	
2018 March		157,753.5	7,114.3	4,490.6	482,168.1	651,526.5	28,196.6	165,693.3	193,889.9	84,253.3	71,160.0	155,413.3	1,000,829.7	76,186.2	1,077,015.9	
2018 April		157,141.5	4,740.2	4,242.6	489,646.2	655,770.5	27,553.9	171,029.3	198,583.2	89,160.9	67,303.9	156,464.8	1,010,818.5	74,629.2	1,085,447.7	
2018 May		152,480.0	4,710.3	4,176.6	491,453.4	652,820.3	26,955.8	167,933.4	194,869.2	89,563.7	67,920.2	157,483.9	1,005,193.4	97,161.3	1,102,354.7	
2018 June		154,717.6	9,256.8	4,053.8	526,125.8	694,154.0	27,605.1	180,226.6	207,831.7	91,292.4	67,577.9	158,370.3	1,060,856.0	78,833.8	1,139,688.8	
2018 July		162,918.2	19,772.0	3,377.4	547,609.3	734,036.9	27,264.1	174,193.6	201,463.1	93,233.3	68,970.1	162,203.4	1,097,704.0	82,090.5	1,179,794.5	
2018 August		166,376.3	20,072.8	3,927.6	552,070.1	742,446.8	27,618.2	187,013.3	214,631.5	95,603.4	60,568.8	156,172.2	1,113,250.5	90,855.2	1,204,105.7	
2018 September		163,734.7	18,713.7	3,298.3	505,098.0	753,077.4	27,187.7	186,882.4	214,070.1	100,835.6	61,441.2	162,276.8	1,129,424.3	83,199.8	1,212,624.1	
2018 October		163,734.7	25,279.1	3,292.1	594,118.2	786,424.1	27,380.0	187,528.5	214,908.5	104,041.4	57,864.5	161,905.9	1,163,238.3	80,078.6	1,243,317.1	
2018 November		163,179.9	13,389.2	4,565.8	573,460.4	754,595.3	25,816.1	223,525.2	249,341.3	105,677.6	61,257.0	166,934.6	1,170,871.2	80,011.3	1,250,882.5	
2018 December		143,274.5	21,128.0	5,697.8	537,281.4	707,381.7	24,586.2	228,121.9	252,708.1	112,629.1	64,199.6	176,828.7	1,136,918.5	88,540.8	1,225,459.3	
2019 January (p)		134,489.5	17,415.4	5,900.0	537,333.8	695,138.7	24,963.0	229,100.9	254,063.9	115,039.7	63,442.1	178,481.8	1,142,684.4	91,209.5	1,218,893.9	
2019 February (p)		131,967.7	15,134.4	5,976.9	548,640.4	701,319.4	23,812.2	232,567.0	256,379.2	118,859.5	66,204.5	147,762.6	1,167,926.6	91,111.0	1,233,837.6	
2019 March (p)		127,790.0	14,064.4	6,195.9	560,495.8	708,546.1	24,770.8	242,962.9	267,703.7	120,857.7	63,037.3	183,895.0	1,160,144.8	93,379.8	1,253,524.6	
2019 April (p)		121,114.7	11,062.9	6,156.9	556,887.9	695,222.4	24,439.9	248,787.9	273,227.8	125,499.4	62,404.5	187,930.9	1,156,354.1	91,261.1	1,247,615.2	
2019 May (p)		131,001.2	7,536.1	5,934.0	566,680.8	711,152.1	23,846.5	252,999.1	276,845.6	125,499.3	63,978.1	189,477.4	1,177,475.1	91,261.1	1,268,736.2	

Source: Commercial banks, Other Financial Intermediaries, Deposit taking microfinance institutions (from December 2010) and Insurance Companies (from December 2016)
(p): Provisional

LOANS BY ACTIVITY SECTOR (1) (In million of BIF)											II.13
Period	Description	Housing	Other constructions	Industry	Trade	Hostelry and Tourism	Agriculture	Craft	Coffee	Other	TOTAL
2014		71,856.2	8,211.1	58,262.9	361,452.6	20,276.5	4,398.7	576.2	2,209.2	291,304.4	818,547.8
2015		78,983.9	37,388.1	119,717.9	236,010.9	57,906.7	24,451.7	698.4	20,693.0	225,248.8	801,099.4
2016		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2016 March		78,597.0	35,654.2	99,770.4	242,568.1	60,425.3	26,700.2	596.1	11,115.3	251,757.9	807,184.5
June		84,182.3	36,462.4	97,862.0	246,456.2	59,411.2	26,993.4	492.1	16,862.1	242,386.1	829,107.8
September		84,814.0	35,757.9	99,398.2	246,817.3	60,992.0	26,567.7	536.3	17,032.9	267,946.2	839,862.5
December		92,849.1	31,920.9	93,114.2	239,834.2	58,131.0	25,379.8	510.6	8,714.2	261,323.4	811,777.4
2017 March		94,155.9	27,993.9	93,768.8	219,230.3	48,802.1	19,661.5	591.9	5,743.6	240,322.6	750,270.6
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 March		142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
2017 May		94,136.8	25,597.0	90,437.7	210,851.5	47,647.5	19,094.2	457.0	9,053.5	265,197.5	762,472.7
June		100,397.6	26,561.7	90,100.6	224,189.4	50,055.1	18,483.4	801.4	19,697.0	273,801.8	804,088.0
July		101,323.7	28,037.3	91,182.8	242,982.7	49,208.7	18,239.8	875.9	21,475.7	268,017.4	821,344.0
August		103,416.6	28,476.9	87,564.4	230,906.0	42,042.8	18,672.9	2,098.8	31,761.3	277,499.7	832,439.4
September		102,759.5	27,801.9	82,506.1	233,092.7	56,464.3	18,488.3	851.2	30,636.3	284,270.7	836,871.0
October		105,218.9	28,697.0	88,024.1	239,359.7	53,453.8	19,591.7	880.6	30,089.4	283,428.4	848,743.6
November		108,002.3	28,803.5	90,675.6	239,959.8	54,083.6	18,779.8	875.4	25,736.7	296,089.9	853,006.6
December		106,612.4	28,299.2	84,716.4	225,064.2	47,514.7	18,013.7	863.6	14,984.5	272,131.4	798,200.1
2018 January		107,231.4	27,508.1	84,150.6	210,520.6	45,451.1	17,943.4	934.1	23,125.1	279,481.5	796,345.9
February		111,200.6	34,341.4	86,287.2	229,110.2	46,304.9	17,432.2	956.2	9,242.4	279,314.0	814,189.1
March		110,501.8	27,478.9	89,842.0	226,345.3	44,471.3	17,326.4	889.9	8,184.9	285,715.6	810,756.1
April		110,602.2	28,569.8	87,374.8	230,203.7	47,984.5	17,539.4	908.9	8,156.7	284,984.9	816,324.9
May		114,451.9	25,701.7	85,477.4	224,239.9	42,376.0	17,211.2	878.1	9,206.4	289,724.5	809,267.1
June		115,278.3	29,187.6	87,595.7	270,578.9	42,410.6	16,873.8	860.6	25,033.5	304,301.2	892,120.2
July		116,562.1	27,338.6	89,099.6	282,817.5	42,784.7	17,803.9	820.4	30,805.0	314,942.0	922,973.9
August		119,961.9	24,425.5	84,858.8	296,278.6	42,497.7	18,433.1	773.8	32,212.0	312,908.8	932,350.2
September		128,332.7	23,777.2	87,546.1	257,681.8	42,262.7	19,408.8	724.8	32,144.1	349,674.9	941,553.1
October		126,662.6	23,900.6	85,444.1	263,176.0	44,771.2	17,678.2	702.0	46,945.1	363,437.6	972,717.4
November		127,702.9	30,994.5	77,821.4	232,194.1	47,235.9	18,772.6	718.4	45,934.9	396,800.8	978,175.5
December		134,157.9	25,683.1	73,101.9	251,994.5	38,620.6	17,717.6	1,214.3	42,849.8	358,710.1	944,049.8
2019 January		142,322.4	23,248.2	65,173.8	235,059.2	52,995.7	18,808.7	642.2	38,366.6	350,161.5	926,778.3
February		111,200.6	34,341.4	86,287.2	229,110.1	46,304.8	17,432.2	956.2	9,242.4	279,314.2	814,189.1
March		142,504.8	28,126.9	62,636.8	253,495.1	49,101.3	19,930.1	666.6	31,536.7	358,519.4	946,517.7
April		147,917.1	25,950.6	49,558.5	265,618.3	44,742.0	19,791.0	704.4	28,824.0	360,220.9	943,326.8
May		156,858.9	33,597.9	45,316.7	288,543.9	34,533.8	20,360.1	814.6	23,253.9	360,782.3	964,062.1

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

Description Period	LOANS PER TERM AND PERFORMANCE (1) (en millions de BIF)								II.14
	Short- term		Medium -term		Long- term		Total		
	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	Performing loans	Non performing loans	
2014	374,417.8	69,744.9	219,611.2	24,871.0	125,842.5	4,060.4	719,871.5	98,676.3	
2015	334,591.0	112,741.6	210,296.4	21,741.8	114,789.9	6,938.7	659,677.3	141,422.1	
2016	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2016 March	332,007.7	116,525.2	213,007.6	22,708.3	115,568.1	7,367.6	660,583.4	146,601.1	
June	351,868.5	100,323.3	208,994.1	44,201.9	114,679.9	9,040.1	675,542.5	153,565.3	
September	339,503.0	123,501.8	223,168.1	24,970.2	118,898.8	9,820.6	681,569.9	158,292.6	
December	307,292.2	132,116.1	212,009.4	25,205.5	125,378.1	9,776.1	644,679.7	167,097.7	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	
2017 March	306,720.7	78,003.7	213,329.8	16,212.0	127,453.5	8,550.9	647,504.0	102,766.6	
April	295,218.0	81,810.1	215,343.7	17,052.6	131,619.7	7,133.9	642,181.4	105,996.6	
May	302,769.5	81,561.3	219,664.7	17,037.3	132,507.8	8,932.1	654,942.0	107,530.7	
June	342,927.4	83,049.6	221,911.9	16,973.8	130,820.8	8,404.5	695,660.1	108,427.9	
July	376,010.4	61,423.1	226,823.6	16,830.9	131,138.5	9,117.5	733,972.5	87,371.5	
August	376,436.8	88,990.1	209,650.3	16,387.0	131,770.1	9,205.1	717,857.2	114,582.2	
September	369,292.9	94,843.1	220,792.4	16,013.3	127,586.7	8,342.6	717,672.0	119,199.0	
October	371,090.0	95,641.9	217,404.3	16,345.8	139,555.1	8,706.5	728,049.4	120,694.2	
November	379,391.7	92,048.8	219,247.6	17,573.6	135,565.9	9,179.0	734,205.2	118,801.4	
December	337,350.6	89,694.1	201,131.3	16,991.2	143,947.9	9,085.0	682,429.8	115,770.3	
2018 January	335,162.3	88,685.3	208,662.6	16,844.9	139,389.8	7,601.0	683,214.7	113,131.2	
February	341,529.7	88,307.5	209,408.5	18,253.3	148,334.0	8,356.1	699,272.2	114,916.9	
March	334,056.6	101,695.7	194,259.5	16,935.0	153,961.1	9,848.2	682,277.2	128,478.9	
April	336,030.9	101,034.0	198,175.4	17,666.6	156,625.1	6,792.9	690,831.4	125,493.5	
May	336,526.5	93,783.0	198,375.4	18,523.3	153,838.0	8,221.0	688,739.9	120,527.3	
June	368,916.0	92,226.0	254,846.1	11,954.9	155,230.5	8,946.7	778,992.6	113,127.6	
July	403,551.2	94,849.6	241,789.8	16,213.7	158,621.7	7,947.9	803,962.7	119,011.2	
August	406,406.6	95,476.2	254,711.5	16,028.0	152,588.5	7,139.4	813,706.6	118,643.6	
September	410,504.8	94,221.9	254,857.6	16,016.3	158,432.5	7,520.0	823,794.9	117,758.2	
October	443,246.7	91,899.8	255,508.1	15,894.0	158,327.8	7,841.0	857,082.6	115,634.8	
November	411,299.3	91,447.1	289,900.7	13,777.5	163,124.7	8,626.2	864,324.7	113,850.8	
December	393,712.5	67,822.8	294,293.3	3,522.9	171,119.8	13,578.5	859,125.6	84,924.2	
2019 January	374,499.4	66,753.1	297,232.9	8,921.4	170,865.8	8,505.7	842,598.1	84,180.2	
February	341,529.7	88,307.5	209,408.4	18,253.4	148,334.0	8,356.1	699,272.1	114,917.0	
March	379,457.2	65,322.3	306,985.3	8,742.2	177,809.3	8,201.4	864,251.8	82,265.9	
April	371,652.3	62,190.9	311,566.6	8,728.3	181,894.7	7,294.0	865,113.6	78,213.2	
May	379,752.1	54,752.0	317,590.1	18,181.6	185,065.7	8,720.6	882,407.9	81,654.2	

(1): Including loans to central government, government agencies and local government
Source: Commercial banks and Other financial intermediaries

WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS
(annual rate in percentage, at the end of period)

II.15

Description Period	SHORT- TERM					MEDIUM- TERM			LONG TERME			Overall average
	Export	Import	Cash	Others	Average	Housing	Equipment and various	Average	Housing	Equipment and various	Average	
2014	15.38	15.21	17.37	15.69	17.27	16.48	15.59	15.65	12.36	16.20	15.86	16.71
2015	18.78	20.21	17.09	17.80	17.63	16.83	15.52	15.57	13.60	14.83	14.79	16.85
2016	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2016 March	15.59	14.94	16.87	17.26	17.10	16.96	15.47	15.53	12.63	13.20	13.19	16.34
June	15.65	14.55	17.08	16.90	16.93	16.78	16.35	16.37	14.52	14.55	14.55	16.59
September	15.91	14.71	16.66	17.42	17.16	16.86	15.34	15.40	13.74	14.62	14.59	16.47
December	15.50	15.20	16.82	17.71	17.44	16.95	15.79	15.83	15.59	14.77	14.78	16.77
2017 March	-	14.36	16.92	17.09	17.02	16.94	15.14	15.20	15.56	14.76	14.78	16.29
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
2017 May	-	15.42	16.89	17.04	16.99	16.81	15.19	15.25	16.05	14.86	14.88	16.30
June	15.60	15.05	16.63	16.98	16.85	16.95	15.47	15.52	14.61	14.88	14.87	16.30
July	15.63	15.14	16.73	17.00	16.89	16.96	15.26	15.32	15.98	14.85	14.86	16.28
August	15.63	16.49	15.93	16.63	16.41	16.98	16.04	16.07	16.04	14.76	14.78	16.19
September	9.00	17.05	15.81	17.11	16.62	17.00	15.27	15.32	15.69	14.68	14.69	16.13
October	9.00	15.97	16.21	17.17	16.81	16.97	15.32	15.38	14.83	14.68	14.69	16.25
November	9.00	16.54	16.03	17.05	16.69	17.02	15.31	15.36	15.70	14.71	14.72	16.18
December	0.00	16.84	15.98	16.54	16.40	17.05	16.00	16.03	15.70	14.82	14.83	16.16
2018 January	9.00	15.88	16.06	16.50	16.36	17.07	16.00	16.04	15.72	14.84	14.85	16.13
February	9.00	15.90	16.21	16.50	16.40	17.12	15.72	15.76	15.65	14.80	14.81	16.08
March	9.00	15.65	16.24	16.05	16.10	17.14	16.14	16.17	15.66	14.77	14.78	15.97
April	9.00	15.91	16.30	16.47	16.42	17.05	16.18	16.21	15.69	14.81	14.82	16.21
May	19.00	16.23	16.36	16.45	16.43	17.05	16.15	16.18	15.71	14.82	14.83	16.21
June	15.60	15.05	16.63	16.99	16.85	16.85	15.47	15.52	14.61	14.80	14.87	16.31
July	13.20	15.81	15.66	16.32	16.08	17.04	14.64	14.69	15.74	14.85	14.83	15.61
August	9.00	15.94	15.87	16.40	16.13	17.08	14.98	15.03	16.51	14.69	14.71	15.69
September	9.00	17.27	15.46	16.35	16.02	17.08	14.67	14.73	16.30	14.74	14.75	15.57
October	9.29	17.20	15.43	16.38	15.98	17.16	14.72	14.78	16.32	14.67	14.69	15.56
November	7.84	16.45	15.78	16.62	16.13	18.41	15.07	15.13	17.47	14.88	14.91	15.73
December	7.68	14.77	15.84	16.06	15.75	18.33	14.93	14.98	18.29	15.32	15.36	15.47
2019 January	7.37	15.54	16.23	16.10	15.94	18.32	14.99	15.04	17.98	14.75	14.80	15.54
February	7.24	17.40	16.50	16.17	16.14	18.32	15.01	15.06	17.98	14.79	14.83	15.66
March	9.00	15.73	16.06	16.36	16.24	18.36	14.95	14.99	18.16	14.78	14.84	15.69
April	7.05	15.98	16.43	16.00	16.05	18.20	14.97	15.02	14.63	14.82	14.81	15.59
May	7.00	15.87	16.89	15.80	16.13	18.34	15.17	15.21	14.68	15.07	15.05	15.71

Source: Commercial banks

WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS
(annual rate in percentage,at the end of period)

II.16

Description Period	Demand deposits (1)	Passbook account	TIME DEPOSITS						SAVING CASH NOTES			OVERALL AVERAGE
			Not more than 1 month	Not more than 1 year	Not more than 2 years	more than 2 years	Average	Not more than 1 year	Not more than 2 years	Average		
2014	5.23	7.34	9.33	10.11	11.32	8.54	9.91	11.50	10.44	10.49	8.80	
2015	5.28	7.75	8.06	9.39	9.80	11.27	9.03	-	8.57	8.57	8.70	
2016	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21	
2017	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96	
2018	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43	
2016 March	3.69	8.33	7.90	8.24	11.15	9.72	8.36	-	8.12	8.12	7.98	
June	4.80	6.86	7.49	8.06	11.12	9.77	8.10	-	8.30	8.30	7.65	
September	4.43	8.38	7.14	7.86	10.74	9.84	7.90	-	11.09	11.09	7.34	
December	4.55	6.84	7.47	7.21	10.69	9.58	7.60	-	8.03	8.30	7.21	
2017 March	4.08	5.49	6.81	6.92	10.56	8.78	7.12	-	7.81	7.81	6.56	
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92	
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96	
2018 March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59	
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
September	2.63	4.55	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45	
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43	
2019 March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46	
2017 May	3.70	5.70	6.66	6.74	10.25	9.07	6.97	-	4.80	4.80	6.29	
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
July	3.40	5.47	6.53	6.50	10.25	8.95	6.78	-	4.80	4.80	6.01	
August	3.17	5.46	6.55	6.57	10.24	8.84	6.80	-	4.80	4.80	5.85	
September	3.09	5.45	6.67	6.62	10.10	7.91	6.85	-	4.80	4.80	5.92	
October	2.59	5.47	6.61	6.61	10.19	8.82	6.84	-	4.80	4.80	5.55	
November	3.03	5.46	6.75	6.75	10.40	8.82	6.89	-	4.80	4.80	5.92	
December	3.18	5.48	6.53	6.86	10.34	8.81	6.94	-	4.80	4.34	5.96	
2018 January	3.14	5.51	6.52	6.71	10.47	8.82	6.87	-	4.25	4.25	5.90	
February	3.08	4.61	5.98	7.21	10.71	8.36	6.87	-	4.25	4.25	5.81	
March	3.11	4.62	6.31	6.77	5.40	8.07	6.51	-	4.34	4.34	5.59	
April	2.98	4.69	6.39	6.69	5.63	7.62	6.51	-	5.00	5.00	5.42	
May	2.65	4.66	6.14	6.80	6.16	7.63	6.53	-	3.90	3.90	5.42	
June	3.54	5.46	6.62	6.72	10.26	9.09	6.94	-	4.80	4.80	6.17	
July	2.76	4.61	6.22	6.71	10.43	7.86	6.61	-	3.90	3.90	5.47	
August	2.79	4.58	6.14	6.59	6.49	7.85	6.46	-	3.90	3.90	5.36	
September	2.63	4.56	6.25	6.46	10.46	7.99	6.67	-	3.90	3.90	5.45	
October	2.56	4.56	6.52	6.66	7.61	7.89	6.72	-	5.00	5.00	5.47	
November	2.65	4.55	6.06	6.96	7.68	8.01	6.80	-	-	-	5.52	
December	2.70	4.54	6.19	6.89	7.58	7.71	6.72	-	-	-	5.43	
2019 January	2.64	4.56	6.10	6.98	6.19	7.72	6.62	-	-	-	5.33	
February	4.58	4.58	6.12	7.00	6.19	7.69	6.63	-	-	-	5.24	
March	3.17	4.57	6.14	7.04	6.47	7.63	6.67	-	-	-	5.46	
April	2.69	4.55	6.20	7.06	6.47	7.73	6.69	-	-	-	5.32	
May	2.53	4.56	6.14	7.23	7.48	5.98	6.76	-	-	-	5.25	

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.

Source : Commercial banks

ACTIVITIES OF THE CLEARING HOUSE		II.17
Description	Operations number	Overall amount (Thousands of BIF)
Period		
2014	330,173	3,270,463,423
2015	304,312	3,229,856,368
2016	303,106	3,387,023,890
2017	146,739	1,479,639,525
2018	125,863	1,253,994,224
2016 1 st quarter	66,901	705,383,327
2 nd quarter	76,558	823,609,858
3 rd quarter	75,803	897,952,315
4 th quarter	83,844	960,078,390
2017 1 st quarter	46,754	520,617,506
2 nd quarter	32,106	309,102,124
3 rd quarter	34,101	332,334,805
4 th quarter	33,778	317,585,090
2018 1 st quarter	32,517	320,884,126
2 nd quarter	31,486	294,812,411
3 rd quarter	31,264	329,025,070
4 th quarter	30,596	309,272,617
2019 1 st quarter	29,373	324,301,774
2017 May	11,547	96,721,021
June	11,496	132,485,092
July	11,759	124,756,049
August	11,259	103,334,770
September	11,083	104,243,986
October	11,520	103,806,224
November	11,163	117,532,785
December	11,095	96,246,081
2018 January	11,521	102,651,840
February	9,759	110,069,028
March	11,237	108,163,258
April	10,677	106,068,212
May	10,950	97,523,403
June	9,859	91,220,796
July	10,801	115,340,663
August	10,363	122,817,761
September	10,100	90,866,646
October	11,034	109,537,144
November	10,079	101,631,859
December	9,483	98,103,614
2019 January	10,071	119,144,265
February	9,241	106,110,263
March	10,061	99,047,246
April	10,746	135,998,880
May	10,736	123,780,540
(1) Participate in clearing house:		
- B.R.B.		
- commercial Banks		
- post administration (C.C.P)		
Source : BRB		

AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD
(annual rate in percentage)

II.18

Description Period	TREASURY BILLS			TREASURY BONDS (Coupon interest rate)		
	Treasury bills at 13 weeks	Treasury bills at 26 weeks	Treasury bills at 52 weeks	Treasury bonds at not more than 2 years	Treasury bonds 3 to 4 years	Treasury bonds at 5 years and more
2014	4.35	6.75	10.20	15.47	-	9.00
2015	8.53	11.45	11.29	14.61	13.00	-
2016	4.53	5.94	7.79	12.75	11.21	-
2017	5.12	5.42	6.27	11.22	12.03	14.26
2018	2.49	2.51	3.72	9.91	10.94	12.57
2016 March	6.45	8.63	11.21	14.52	13.00	-
June	6.49	7.57	10.49	14.33	13.00	-
September	5.14	7.10	9.42	14.33	13.00	-
December	4.53	5.94	7.79	12.75	11.21	-
2017 March	5.45	5.73	7.50	12.20	10.26	-
June	4.46	5.86	6.70	11.56	11.88	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 March	3.92	5.15	5.57	10.98	11.73	13.96
June	2.53	3.61	5.32	10.36	11.41	13.13
September	2.35	2.63	4.77	10.05	11.11	12.93
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 March	2.52	2.69	3.13	9.70	10.72	12.34
2017 May	5.26	5.79	7.08	11.66	11.79	14.00
June	4.46	5.86	6.70	11.56	11.88	14.00
July	4.07	5.68	6.41	11.37	11.89	14.00
August	4.30	5.48	6.21	11.27	11.90	14.00
September	4.61	5.12	6.15	11.56	11.88	14.00
October	4.85	5.15	6.16	11.29	11.92	14.00
November	5.13	5.27	6.26	11.28	11.93	14.00
December	5.12	5.42	6.27	11.22	12.03	14.26
2018 January	4.91	5.49	6.13	11.14	11.93	14.20
February	4.12	5.43	5.93	11.05	11.85	14.12
March	3.92	5.15	5.57	10.98	11.73	13.96
April	3.63	4.69	5.48	10.59	11.72	13.77
May	3.11	4.29	5.45	10.50	11.56	13.32
June	2.53	3.61	5.32	10.36	11.41	13.13
July	2.21	3.34	5.24	10.29	11.38	13.11
August	2.17	2.85	5.05	10.13	11.22	13.01
September	2.35	2.63	4.77	10.05	11.11	12.93
October	2.46	2.43	4.50	10.01	10.81	11.86
November	2.50	2.46	4.11	9.98	11.02	12.74
December	2.49	2.51	3.72	9.91	10.94	12.57
2019 January	2.49	2.61	3.54	9.86	10.88	12.51
February	2.50	2.66	3.33	9.76	10.80	12.41
March	2.52	2.69	3.13	9.70	10.72	12.34
April	2.49	2.68	3.01	9.62	10.69	12.29
May	2.47	2.66	2.98	9.45	10.63	12.30

Source: BRB

INTEREST RATE ON REFINANCING OPERATIONS
(annual rate in percentage)

Description Period	Interest rate of normal liquidity providing	Interest rate of marginal lending facility
2014	-	8.00
2015	3.40	9.82
2016	2.37	7.17
2017	2.79	7.13
2018	2.42	5.48
2016 March	3.27	9.21
June	3.15	8.89
September	3.08	7.89
December	2.37	7.17
2017 March	4.92	9.01
June	2.92	7.14
September	2.73	7.92
December	2.79	7.13
2018 March	2.84	6.59
June	3.82	5.07
September	2.65	5.57
December	2.42	5.48
2019 March	2.41	5.50
2017 May	3.85	7.17
June	2.92	7.14
July	3.34	6.98
August	2.70	7.45
September	2.73	7.92
October	2.52	8.19
November	2.50	8.25
December	2.79	7.13
2018 January	2.75	7.02
February	2.54	6.98
March	2.84	6.59
April	3.19	6.16
May	3.57	5.51
June	3.82	5.07
July	3.17	5.13
August	2.60	5.29
September	2.65	5.57
October	2.76	5.50
November	2.29	5.48
December	2.42	5.48
2019 January	2.48	5.53
February	2.28	5.50
March	2.41	5.50
April	2.63	5.48
May	2.69	5.50

N.B: The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.

Source: BRB

3. PUBLIC FINANCE AND DEBT

REVENUES AND GRANTS (in million BIF)													III.1		
TAX REVENUES													III.1.1		
Period	Label	Taxes on income				Taxes on domestic trade				Taxes on international trade				Other tax revenues	TOTAL
		Corporations	Individuals	Other taxes	Total	Taxes on transaction	Consumption taxes on fuel and tobacco	Consumption tax on beer and sugar	Total	Taxes on imports	Taxes on exports	Others taxes	Total		
2014		73,099.7	64,131.2	652.6	137,883.5	240,205.7	17,645.8	92,390.9	350,242.5	45,182.3	671.3	9,360.1	55,213.7	28,867.6	572,207.2
2015		75,130.9	56,464.1	442.3	132,037.2	208,080.4	29,673.4	84,712.1	322,465.9	45,671.3	1,201.1	7,174.9	52,966.3	36,196.7	584,666.2
2016		75,708.5	56,333.6	432.9	132,475.0	221,771.7	33,801.1	84,671.5	340,244.3	59,111.6	425.8	7,641.2	67,178.7	44,709.6	584,607.6
2017		76,039.2	75,233.5	253.0	151,525.7	270,127.5	65,661.7	98,149.0	433,938.2	57,863.7	419.5	9,791.9	68,075.1	45,551.9	699,090.9
2018		106,417.0	64,979.4	281.3	171,677.7	300,362.4	68,007.5	110,458.3	478,828.2	66,621.7	1,099.2	8,183.3	75,904.2	44,467.8	770,877.9
2016 2 nd quarter		18,641.9	13,389.0	132.8	32,163.8	53,755.2	8,615.6	19,586.5	81,957.4	14,428.4	60.8	1,756.7	16,245.9	11,845.5	142,212.6
3 rd quarter		19,341.0	12,756.3	98.9	32,196.2	59,807.6	8,075.5	25,614.9	93,498.0	14,751.4	99.3	1,914.6	16,765.3	11,394.8	153,854.3
4 th quarter		19,292.7	14,275.7	88.1	33,656.5	55,892.3	9,312.6	20,528.3	85,733.2	16,291.2	250.3	2,102.9	18,644.4	11,910.4	149,944.5
2017 1 st quarter		25,473.6	19,547.4	52.0	45,073.0	60,727.0	10,081.9	23,648.4	94,457.3	15,313.8	101.7	2,153.1	17,568.5	10,280.3	167,379.2
2 nd quarter		22,351.8	18,337.0	38.7	35,853.6	59,337.0	16,709.0	19,178.4	95,224.4	11,415.1	120.1	3,323.0	14,858.2	10,551.7	156,487.9
3 rd quarter		21,341.6	12,506.7	65.9	33,914.1	76,880.7	20,490.6	29,328.8	126,700.1	16,929.7	149.1	2,119.5	19,198.2	13,991.8	193,804.3
4 th quarter		15,761.0	20,827.6	96.4	36,684.9	73,182.8	18,380.2	25,993.5	117,556.4	14,205.2	48.6	2,196.3	16,450.1	10,728.1	181,419.6
2018 1 st quarter		33,490.2	19,774.2	34.8	53,299.1	71,070.5	17,631.4	25,436.3	114,138.2	14,948.3	367.2	2,165.1	17,480.5	11,049.0	195,966.9
2 nd quarter		33,795.1	15,307.2	91.6	49,102.3	70,291.1	16,027.0	29,016.8	115,334.9	17,091.0	196.4	1,931.5	19,218.9	11,241.7	184,989.3
3 rd quarter		23,243.4	13,825.0	102.8	37,171.2	80,850.4	18,014.7	29,080.8	127,945.9	17,447.5	358.5	2,042.2	19,848.2	11,480.6	196,445.9
4 th quarter		25,888.3	16,073.1	52.1	42,013.5	78,150.5	16,334.3	26,924.4	121,409.2	17,134.9	177.1	2,044.6	19,356.6	10,696.4	193,475.7
2019 1 st quarter		44,684.5	21,770.6	42.6	66,497.7	78,147.4	15,130.7	27,094.1	120,372.2	16,863.4	149.3	2,401.9	19,414.6	10,182.0	216,466.4
2017 April		3,742.9	5,386.1	12.3	9,141.3	18,661.6	8,389.2	3,438.7	30,489.4	2,738.0	33.2	856.7	3,627.9	3,055.0	46,313.6
May		4,057.4	4,588.1	14.7	8,660.2	19,915.1	2,321.6	7,864.7	30,105.4	3,569.0	40.7	1,577.5	4,031.7	4,037.1	47,989.9
June		5,682.7	12,377.6	11.7	18,052.0	20,756.4	5,998.2	7,875.0	34,629.6	5,108.2	46.1	888.8	6,043.1	3,459.6	62,184.3
July		4,736.3	3,124.6	36.1	7,896.9	24,898.2	7,697.1	9,012.6	41,607.8	5,787.4	54.1	633.4	6,475.0	4,408.2	60,387.9
August		5,079.7	4,519.3	13.9	9,612.9	27,892.5	7,545.9	10,464.7	45,903.1	5,526.4	6.5	898.5	6,431.3	5,633.2	67,580.5
September		11,525.6	4,862.8	15.9	16,404.4	24,090.0	5,247.6	9,851.6	39,189.2	5,615.9	88.5	587.5	6,291.9	3,950.4	65,835.9
October		4,621.8	3,183.2	14.6	7,819.6	24,288.2	5,876.3	9,503.2	39,667.8	4,661.6	31.2	673.1	5,365.9	3,865.4	56,718.8
November		5,836.5	4,181.4	19.1	10,037.0	25,163.4	6,673.6	7,832.0	39,669.0	4,739.7	0.0	730.6	5,470.3	3,592.1	58,768.5
December		5,302.6	13,463.0	62.7	18,828.3	23,731.1	5,830.2	8,658.2	38,219.6	4,803.9	17.4	792.6	5,613.9	3,270.6	65,932.3
2018 January		3,655.2	6,641.4	9.2	10,305.8	22,549.8	4,543.5	8,099.7	35,192.9	4,454.6	169.50	893.8	5,517.9	3,829.4	54,846.0
February		3,493.0	5,009.5	5.4	8,507.9	23,339.2	5,385.3	8,757.0	37,481.5	4,599.8	126.44	605.5	5,331.7	3,805.5	55,126.6
March		26,341.9	8,123.3	20.2	34,485.5	25,181.5	7,702.6	8,579.7	41,463.8	5,893.9	71.26	665.8	6,631.0	3,414.2	85,994.4
April		5,085.8	5,395.2	67.7	10,548.7	24,217.7	4,769.0	9,442.6	38,429.2	4,425.2	145.97	683.8	5,355.0	4,050.4	58,383.3
May		3,692.4	5,063.5	11.6	8,767.5	24,990.6	4,581.6	9,658.7	39,230.9	5,186.4	19.28	611.7	5,817.4	3,945.3	57,761.1
June		15,016.9	4,848.5	12.3	19,877.7	21,082.8	6,676.5	9,915.5	37,674.8	7,379.3	31.16	636.0	8,046.4	3,246.0	68,845.0
July		3,532.3	4,535.1	11.0	8,078.6	25,844.1	4,655.6	9,469.1	39,968.9	5,347.5	41.45	561.2	5,950.1	3,412.2	57,409.7
August		6,719.3	4,334.4	11.0	11,064.6	28,862.3	7,075.0	10,149.3	46,086.6	6,283.1	196.26	727.0	7,206.3	4,631.5	68,989.0
September		12,991.9	4,955.6	80.6	18,028.0	26,144.0	6,284.0	9,462.4	41,890.4	5,816.9	120.83	754.0	6,691.8	3,436.9	70,047.1
October		5,026.7	5,323.6	17.0	10,367.4	27,401.3	5,785.1	9,040.9	42,227.3	6,125.9	71.46	627.9	6,825.3	3,753.9	63,173.9
November		3,795.9	4,648.1	17.7	8,461.8	25,535.9	5,734.1	9,132.0	40,402.0	5,041.9	67.88	712.5	5,822.3	3,530.1	58,216.1
December		17,065.6	6,101.3	17.3	23,184.3	25,213.3	4,815.2	8,751.5	38,779.9	5,967.2	37.73	704.1	6,709.0	3,412.5	72,085.7
2019 January		3,635.6	6,699.4	13.5	10,348.5	26,618.7	4,614.5	10,491.4	41,724.6	5,850.6	38.58	1,157.1	7,046.2	4,008.5	63,127.7
February		6,813.6	5,676.6	11.2	12,501.4	26,928.4	6,691.7	8,305.7	39,916.5	5,297.1	76.08	554.0	5,927.2	3,194.8	61,540.0
March		34,235.3	9,394.6	17.9	43,647.8	24,600.3	5,833.8	8,297.0	38,731.1	5,715.7	34.63	690.8	6,441.2	2,978.7	91,798.7
April		7,434.6	6,521.4	23.6	13,979.7	26,522.9	6,329.8	9,256.9	42,509.6	6,532.2	10.62	720.3	7,263.1	4,864.3	68,616.7
May		6,223.3	4,799.1	17.2	11,039.6	27,593.8	6,503.4	8,423.5	42,520.7	6,965.4	15.4	581.7	7,562.5	3,576.7	64,699.4

Sources: Burundi Revenue Authority

REVENUE AND GRANTS (in millions BIF)								III.1
Label Period	NON-TAX REVENUE AND GRANTS (in millions BIF)							III.1.2
	Non-tax revenues			Grants			TOTAL	
	Dividends	Other revenues	Total	Current grants	capital grants	Total		
2014	21,756.1	69,248.7	91,004.8	46,942.4	166,886.1	213,828.5	304,833.3	
2015	11,059.5	45,326.4	56,386.0	52,028.8	87,637.7	139,666.5	196,052.5	
2016	11,924.6	41,403.6	53,328.2	-	119,018.4	119,018.4	172,346.6	
2017	10,734.2	44,317.5	55,051.7	-	138,512.8	138,512.8	193,564.5	
2018	16,607.1	49,404.2	66,011.3	-	211,249.3	211,249.3	277,260.6	
2016 2 nd quarter	670.2	12,949.6	13,619.8	-	29,638.6	29,638.6	43,258.4	
3 rd quarter	5,032.0	11,262.5	16,294.5	-	18,203.3	18,203.3	34,497.8	
4 th quarter	3,708.4	8,506.7	12,215.1	-	50,012.2	50,012.2	62,227.3	
2017 1 st quarter	446.4	10,523.9	10,970.3	-	31,293.5	31,293.5	42,263.7	
2 nd quarter	4,188.8	10,078.1	14,266.9	-	40,825.3	40,825.3	55,092.2	
3 rd quarter	2,980.3	12,720.0	15,700.3	-	28,825.9	28,825.9	44,526.2	
4 th quarter	3,118.8	10,995.5	14,114.3	-	37,568.2	37,568.2	51,682.5	
2018 1 st quarter	4,183.1	12,368.0	16,551.1	-	51,981.0	51,981.0	68,532.2	
2 nd quarter	3,514.6	14,981.8	18,496.3	-	67,624.1	67,624.1	86,120.4	
3 rd quarter	3,558.4	10,149.9	13,708.3	-	41,219.6	41,219.6	54,927.9	
4 th quarter	5,351.0	11,904.5	17,255.5	-	50,424.6	50,424.6	67,680.1	
2019 1 st quarter								
2017 April	597.5	4,233.6	4,831.1	-	9,769.6	9,769.6	14,600.7	
May	3,565.8	2,860.0	6,425.8	-	8,886.7	8,886.7	15,312.5	
June	25.5	2,984.4	3,009.9	-	22,169.0	22,169.0	25,178.9	
July	2,845.3	4,509.6	7,355.0	-	11,005.5	11,005.5	18,360.5	
August	10.7	4,655.6	4,666.2	-	9,317.2	9,317.2	13,983.4	
September	124.3	3,554.8	3,679.1	-	8,503.2	8,503.2	12,182.3	
October	-	3,964.5	3,964.5	-	16,279.2	16,279.2	20,243.7	
November	3,118.8	3,410.8	6,529.5	-	8,264.8	8,264.8	14,794.4	
December	-	3,620.2	3,620.2	-	13,024.2	13,024.2	16,644.4	
2018 January	3,411.3	4,687.9	8,099.2	-	9,475.4	9,475.4	17,574.6	
February	20.9	3,430.9	3,451.8	-	24,358.3	24,358.3	27,810.1	
March	751.0	4,249.2	5,000.1	-	18,147.3	18,147.3	23,147.4	
April	589.8	6,161.6	6,751.4	-	17,173.8	17,173.8	23,925.1	
May	81.3	5,254.5	5,335.8	-	19,297.1	19,297.1	24,632.9	
June	2,843.5	3,565.7	6,409.2	-	31,153.2	31,153.2	37,562.4	
July	337.8	2,807.2	3,145.0	-	11,601.3	11,601.3	14,746.3	
August	2,872.4	3,760.8	6,633.1	-	12,063.4	12,063.4	18,696.5	
September	348.3	3,582.0	3,930.2	-	17,554.9	17,554.9	21,485.1	
October	2,905.6	4,877.9	7,783.5	-	13,169.4	13,169.4	20,952.9	
November	287.1	2,909.0	3,196.1	-	8,713.8	8,713.8	11,909.9	
December	2,158.3	4,117.6	6,275.9	-	28,541.4	28,541.4	34,817.3	
2019 January	586.5	3,051.5	3,638.0	-	14,412.4	14,412.4	18,050.4	
February	750.2	5,137.5	5,887.7	-	24,367.4	24,367.4	30,255.2	
March	788.6	4,978.9	5,767.5	-	19,018.0	19,018.0	24,785.5	
April	1,094.0	6,487.4	7,581.4	-	19,259.5	19,259.5	26,840.8	
May	1,022.9	3,499.4	4,522.4	-	56,907.4	56,907.4	61,429.8	

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Expenditure
(in millions BIF)

Label	CURRENT EXPENSES										TOTAL	CAPITAL EXPENSES	TOTAL	
	Expenses on goods and services					Subsidies and other transfers								Expenses on special funds
	Wages and salaries		Purchase of goods and services			Foreign debt		Interest payments						
							Domestic debt	Total						
Period					Total									
2014	314,387.2	120,023.8	434,411.0	234,393.5	5,365.5	30,400.0	35,765.5	17,027.5	721,597.6	337,688.4	1,059,286.0			
2015	322,820.1	140,269.8	463,089.9	286,505.4	6,927.4	807,413.8	17,186.1	989,288.9	181,875.1	1,044,038.7				
2016	359,088.0	153,557.4	512,645.4	219,550.8	7,076.8	28,051.0	35,127.8	15,690.0	783,014.0	261,024.7	1,044,038.7			
2017	385,815.5	160,242.9	546,058.3	278,331.0	8,090.6	19,129.4	27,220.0	12,124.2	863,733.7	398,196.3	1,261,930.0			
2018	408,657.4	169,556.4	578,213.8	290,373.5	5,747.6	17,054.4	22,802.0	22,766.6	914,155.8	398,196.3	1,312,352.1			
2016 2 nd quarter	87,500.0	46,236.4	133,736.5	59,798.8	2,000.0	9,334.6	11,334.6	2,949.8	207,819.7	50,062.7	257,882.4			
3 rd quarter	101,166.1	44,552.8	145,718.9	49,096.3	1,900.1	3,116.4	5,016.5	4,000.0	203,831.7	42,747.9	246,579.6			
4 th quarter	90,021.9	41,034.6	131,056.5	56,206.4	1,376.7	5,300.0	6,676.7	4,490.0	198,429.6	116,040.1	314,469.7			
2017 1 st quarter	97,090.4	31,382.5	128,472.8	55,400.5	1,839.0	4,867.2	6,706.2	1,556.8	192,136.3	46,926.5	239,062.7			
2 nd quarter	96,191.4	37,455.4	133,646.7	64,277.4	1,956.8	4,810.6	6,767.4	6,574.7	211,266.2	65,780.7	277,046.9			
3 rd quarter	96,271.4	34,051.5	130,322.9	88,591.4	1,485.9	4,754.1	6,240.0	1,907.3	227,061.6	56,508.1	283,569.7			
4 th quarter	96,262.3	57,353.6	153,615.9	70,061.8	2,808.9	4,697.5	7,506.5	2,085.5	233,269.7	106,526.9	339,796.6			
2018 1 st quarter	102,164.1	36,403.6	138,567.7	85,510.2	1,110.2	4,100.7	5,210.9	1,509.4	230,798.1	82,310.7	313,108.8			
2 nd quarter	100,063.2	53,910.0	153,973.1	74,121.2	1,390.5	3,983.6	5,374.0	4,681.6	238,149.9	147,002.1	385,152.0			
3 rd quarter	101,920.8	30,648.3	132,569.2	59,050.5	1,746.2	4,515.9	6,262.1	10,232.5	208,114.2	171,227.6	379,341.8			
4 th quarter	104,509.3	48,594.4	153,103.8	71,691.7	1,500.8	4,454.2	5,955.0	6,343.2	237,093.6	97,655.8	334,749.4			
2019 1 st quarter	109,514.5	46,341.0	155,855.5	75,608.2	1,955.8	5,523.9	7,479.7	2,681.2	241,624.6	105,132.9	346,757.4			
2017 April	31,983.9	18,035.4	50,019.3	18,183.6	917.3	1,609.8	2,527.1	4,293.54	75,023.6	23,395.1	98,418.7			
May	32,093.0	14,586.4	46,679.4	26,390.7	722.95	1,603.5	2,326.5	1,183.4	76,580.0	10,547.5	87,127.5			
June	32,114.4	4,833.6	36,948.0	19,703.1	316.54	1,597.3	1,913.8	1,097.7	59,662.6	31,838.0	91,500.6			
July	32,063.8	12,485.1	44,548.9	21,425.8	852.23	1,603.5	2,455.8	750.2	69,180.6	18,373.8	87,554.4			
August	32,616.4	18,803.1	51,419.5	44,294.0	349.79	1,572.1	1,921.9	1,895.0	97,824.9	15,519.5	113,344.4			
September	31,591.2	2,763.3	34,354.5	22,871.6	283.91	1,578.4	1,862.3	967.6	60,056.1	22,614.9	82,670.9			
October	31,756.3	26,540.3	58,296.5	31,354.8	1,584.55	1,572.1	3,156.7	643.6	93,451.6	33,415.6	126,867.2			
November	33,984.7	4,616.9	38,601.5	22,413.5	902.58	3,125.4	4,028.0	877.7	65,920.7	16,047.3	81,968.1			
December	30,521.4	26,196.5	56,717.8	16,293.5	321.81	-	321.8	564.1	73,897.3	57,064.0	130,961.3			
2018 January	33,737.9	6,361.1	40,099.0	18,319.4	-	1,014.72	1,014.72	99.0	59,532.1	12,723.6	72,255.8			
February	33,790.7	17,498.9	51,289.6	40,257.1	755.4	1,546.42	2,301.8	98.0	93,946.5	34,549.7	128,496.3			
March	34,635.4	12,543.7	47,179.1	26,933.7	354.7	1,539.57	1,894.3	1,312.3	77,319.4	35,037.4	112,356.8			
April	33,549.7	7,393.2	40,942.8	24,301.5	829.8	938.70	1,768.5	316.5	67,325.5	35,423.6	102,749.1			
May	33,275.2	31,819.8	65,095.0	29,442.3	222.3	1,525.86	1,748.2	433.4	96,718.9	22,950.9	119,669.8			
June	33,238.3	14,697.0	47,935.3	20,377.3	338.3	1,519.01	1,857.3	3,931.7	74,101.6	88,627.6	162,729.2			
July	33,498.1	8,120.8	41,618.9	15,077.9	454.1	1,512.15	1,512.2	3,579.0	61,788.0	17,365.4	79,153.4			
August	34,180.2	15,212.0	49,392.2	25,003.9	1,959.4	1,505.30	1,959.4	3,690.3	80,045.8	22,735.6	102,781.4			
September	34,242.5	7,315.6	41,558.1	18,968.6	1,292.1	1,498.45	2,790.5	2,963.2	66,280.5	31,126.6	97,407.0			
October	34,650.2	20,857.9	55,508.1	25,094.0	1,292.1	1,491.59	2,783.7	2,775.8	86,161.5	35,703.9	121,865.5			
November	35,252.6	9,395.6	44,648.2	21,228.8	208.7	1,484.74	1,693.4	2,252.9	69,823.3	16,107.4	85,930.7			
December	34,606.6	18,340.9	52,947.5	25,368.9	-	1,477.88	1,477.9	1,314.5	81,108.8	45,844.4	126,953.2			
2019 January	36,827.1	24,847.9	61,675.1	24,803.5	140.2	2,602.43	2,742.6	1,337.3	90,558.5	39,707.8	130,266.3			
February	36,436.8	8,392.9	44,829.8	32,353.4	1,310.3	1,464.18	2,774.5	1,272.7	81,230.3	35,616.8	116,847.1			
March	36,250.5	13,100.1	49,350.6	18,451.3	505.3	1,457.33	1,962.6	71.2	69,835.8	29,808.2	99,644.0			
April	36,873.1	13,780.4	50,653.5	26,773.6	1,601.4	1,450.48	3,051.8	1,474.7	81,953.6	48,696.0	130,649.6			
May	35,718.7	5,220.0	40,938.7	18,618.4	691.1	1,443.6	2,134.7	267.9	61,959.7	63,043.2	125,002.9			

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

OVERALL GOVERNMENT FINANCIAL OPERATIONS (in millions BIF)							III.3
Label Period	REVENUES AND GRANTS			EXPENDITURES			III.3.1 OVERALL BALANCE ACCRUAL BASIS
	Revenues	Grants	Total	Current expenditures	Capital expenditures	Total	
2014	663,212.2	213,828.5	877,040.7	721,597.6	339,823.9	1,061,421.4	-184,380.8
2015	594,432.2	139,666.5	734,098.7	807,413.8	181,875.1	989,288.9	-255,190.2
2016	638,058.1	119,018.4	757,076.5	783,014.0	261,024.7	1,044,038.7	-286,962.2
2017	754,142.6	138,512.9	892,655.5	863,733.7	275,742.2	1,139,475.9	-246,820.4
2018	836,889.2	211,249.3	1,048,138.5	914,155.8	398,196.3	1,312,352.1	-264,213.6
2016 2 nd quarter	155,832.4	29,638.6	185,471.0	207,819.7	50,062.7	257,882.4	-72,411.3
3 rd quarter	170,270.0	18,203.3	188,473.3	203,831.7	42,747.9	246,579.6	-58,106.3
4 th quarter	162,160.8	50,012.2	212,173.0	198,429.6	116,040.1	314,469.7	-102,296.7
2017 1 st quarter	178,349.4	31,293.5	209,642.9	192,136.3	46,926.5	239,062.7	-29,419.8
2 nd quarter	170,754.7	40,825.3	211,580.0	211,266.2	65,780.7	277,046.9	-65,466.8
3 rd quarter	209,504.6	28,825.9	238,330.5	227,061.6	56,508.1	283,569.7	-45,239.2
4 th quarter	195,533.9	37,568.2	233,102.1	233,269.7	106,526.9	339,796.6	-106,694.5
2018 1 st quarter	212,518.0	51,981.0	264,499.1	230,798.1	82,310.7	313,108.8	-48,609.7
2 nd quarter	203,485.7	67,624.1	271,109.8	238,149.9	147,002.1	385,152.0	-114,042.3
3 rd quarter	210,154.2	41,219.6	251,373.8	208,114.2	71,227.6	279,341.8	-27,968.0
4 rd quarter	210,731.2	50,424.6	261,155.8	237,093.6	97,655.8	334,749.4	-73,593.6
2019 1 st quarter	231,759.7	57,797.8	289,557.5	241,624.6	105,132.9	346,757.4	-57,199.9
2017 April	51,144.7	9,769.6	60,914.3	75,023.6	23,395.1	98,418.7	-37,504.4
May	54,415.7	8,886.7	63,302.4	76,580.0	10,547.5	87,127.5	-23,825.1
June	65,194.3	22,169.0	87,363.3	59,662.6	31,838.0	91,500.6	-4,137.4
July	67,742.9	11,005.5	78,748.4	69,180.6	18,373.8	87,554.4	-8,806.0
August	72,246.7	9,317.2	81,563.9	97,824.9	15,519.5	113,344.4	-31,780.5
September	69,515.0	8,503.2	78,018.2	60,056.1	22,614.9	82,670.9	-4,652.7
October	60,683.3	16,279.2	76,962.5	93,451.6	33,415.6	126,867.2	-49,904.7
November	65,298.0	8,264.8	73,562.8	65,920.7	16,047.3	81,968.1	-8,405.2
December	69,552.5	13,024.2	82,576.7	73,897.3	57,064.0	130,961.3	-48,384.6
2018 January	62,945.1	9,475.4	72,420.5	59,532.1	12,723.6	72,255.8	164.8
February	58,578.4	24,358.3	82,936.7	93,946.5	34,549.7	128,496.3	-45,559.6
March	90,994.6	18,147.3	109,141.9	77,319.4	35,037.4	112,356.8	-3,215.0
April	65,134.6	17,173.8	82,308.4	67,329.5	35,423.6	102,753.1	-20,444.7
May	63,096.8	19,297.1	82,393.9	96,718.9	22,950.9	119,669.8	-37,275.8
June	75,254.2	31,153.2	106,407.4	74,101.6	88,627.6	162,729.2	-56,321.8
July	60,554.7	11,601.3	72,156.0	61,788.0	17,365.4	79,153.4	-6,997.3
August	75,622.2	12,063.4	87,685.6	80,045.8	22,735.6	102,781.4	-15,095.9
September	73,977.3	17,554.9	91,532.2	66,280.5	31,126.6	97,407.0	-5,874.8
October	70,957.3	13,169.4	84,126.7	86,161.5	35,703.9	121,865.5	-37,738.8
November	61,412.2	8,713.8	70,126.0	69,823.3	16,107.4	85,930.7	-15,804.7
December	78,361.6	28,541.4	106,903.0	81,108.8	45,844.4	126,953.2	-20,050.2
2019 January	66,765.7	14,412.4	81,178.1	90,558.5	39,707.8	130,266.3	-49,088.2
February	67,427.7	24,367.4	91,795.2	81,230.3	35,616.8	116,847.1	-25,051.9
March	97,566.2	19,018.0	116,584.2	69,835.8	29,808.2	99,644.0	16,940.2
April	76,198.1	19,259.5	95,457.6	81,953.6	48,696.0	130,649.6	-35,192.1
May	69,221.8	56,907.4	126,129.2	61,959.7	63,043.2	125,002.9	1,126.3

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

**OVERALL FINANCING OPERATIONS
(In millions of BIF)**

Label	NET FOREIGN FINANCING	DOMESTIC FINANCING										Total Errors and omissions	TOTAL	
		Banking sector					nonbanking sector							
		B.R.B.	Commercial banks	Microfinance	C.C.P.	Total	Financial institutions	Treasury bills and obligations	Others		Total			
									change in expenditure arrears	Total				
Period														
2014	59,474.0	69,567.2	77,997.8	-542.0	147,023.0	-	8,123.4	-	-	8,123.4	-	155,146.4	-30,239.5	184,380.8
2015	303.8	218,563.8	122,881.3	94.3	341,539.4	-	29,930.3	-	-	29,930.3	-	371,469.8	-116,583.3	255,190.2
2016	17,917.4	56,644.7	168,106.0	58.7	228,809.4	-	39,607.6	-	-	39,607.6	-	268,839.8	-19,743.5	246,820.4
2017	-1,825.9	8,500.5	219,218.9	1,062.8	228,782.2	-	-17,023.3	-	-	-17,023.3	-	236,502.6	-1,598.9	264,213.6
2018	29,310.0	-64,686.6	312,790.3	282.20	248,385.9	5,140.0	-	-	-	-	-	71,046.8	-314.2	72,411.4
2016 2 nd quarter	1,678.8	3,411.8	59,429.1	2,441.3	65,282.2	-	5,764.6	-	-	5,764.6	-	45,026.4	15,311.7	58,106.3
3 rd quarter	-2,231.8	817.3	35,255.7	-1,544.5	34,528.5	-	10,497.9	-	-	10,497.9	-	97,243.7	6,765.8	102,296.7
4 th quarter	-1,712.9	51,302.6	36,942.0	-618.70	87,625.9	-	9,617.8	-	-	9,617.8	-	75,393.7	-46,399.3	29,419.8
2017 1 st quarter	425.4	3,066.0	59,642.2	6,361.0	69,069.2	-	6,324.5	-	-	6,324.5	-	38,137.2	26,495.7	65,466.8
2 nd quarter	833.9	-11,716.9	50,761.9	-3,845.1	35,199.9	-	2,937.3	-	-	2,937.3	-	56,078.6	-10,649.9	45,239.2
3 rd quarter	-189.5	-4,175.4	35,640.8	-	31,465.4	-	24,613.2	-	-	24,613.2	-	100,233.4	9,356.9	106,694.5
4 th quarter	-2,895.8	21,326.8	73,174.0	-	94,500.8	-	5,732.6	-	-	5,732.6	-	35,254.5	11,591.6	48,609.7
2018 1 st quarter	1,763.7	-40,248.8	68,442.8	10,280.50	38,474.5	3,000.00	-6,270.0	-	-	-6,270.0	-	53,455.6	45,569.3	114,042.3
2 nd quarter	15,017.4	-74,869.0	127,724.5	-10,309.90	42,545.6	500.00	10,410.00	-	-	10,410.00	-	57,750.0	-34,385.8	27,968.0
3 rd quarter	4,603.8	-2,675.9	63,880.4	1,815.50	63,020.0	1,000.00	-6,270.0	-	-	-6,270.0	-	90,042.5	-24,374.0	73,593.6
4 th quarter	7,925.1	53,107.1	52,742.6	-1,503.90	104,345.8	640.00	-14,943.3	-	-	-14,943.3	-	49,749.1	9,937.6	57,199.9
2019 1 st quarter (p)	-2,486.8	-39,903.4	70,282.9	-	31,239.1	2,250.00	16,260.0	-	-	16,260.0	-	7,615.1	31,462.4	37,504.4
2017 April	-1,573.1	-18,644.7	33,941.1	-3,959.4	10,337.0	-	-2,721.9	-	-	-2,721.9	-	-1,900.4	42,833.8	43,734.2
May	-44.1	-32,756.6	14,408.7	1,283.6	-17,064.3	-	-1,900.4	-	-	-1,900.4	-	49,486.8	-47,800.6	1,686.2
June	2,451.1	39,684.4	3,412.1	-1,169.3	41,927.2	-	7,559.6	-	-	7,559.6	-	11,555.0	-1,381.1	8,806.0
July	-1,367.9	4,124.1	3,264.7	273.9	7,662.7	-	3,892.3	-	-	3,892.3	-	15,650.4	-13,845.3	31,780.5
August	2,091.5	9,766.8	14,894.0	3,223.1	27,883.9	-	5,070.5	-	-	5,070.5	-	3,796.7	1,769.1	4,652.7
September	-913.0	-18,066.3	17,482.1	-689.6	-1,273.8	-	4,323.2	-	-	4,323.2	-	3,166.5	47,508.7	49,904.7
October	-770.5	3,503.5	-531.5	-4,128.7	-1,156.7	-	-6,801.8	-	-	-6,801.8	-	1,077.6	9,452.8	8,405.2
November	-2,125.3	-8,330.9	18,121.9	-1,911.6	7,879.4	-	8,211.2	-	-	8,211.2	-	91,728.8	-43,344.2	48,384.6
December	-	26,154.2	55,583.6	1,779.8	83,517.6	-	-	-	-	-	-	-497.8	1,181.3	-164.8
2018 January	-848.3	-30,965.7	33,392.2	-1,054.3	1,372.2	-	-1,870.0	-	-	-1,870.0	-	23,556.2	23,428.8	45,559.6
February	-1,425.4	-435.8	25,582.6	5,352.7	30,499.5	-	-6,943.3	-	-	-6,943.3	-	12,196.1	-13,018.5	3,215.0
March	4,037.3	-8,847.3	9,468.0	5,982.1	6,602.8	3,000.0	2,593.3	-	-	2,593.3	-	3,669.9	9,731.0	20,444.7
April	14,383.6	-38,834.9	45,906.3	-8,881.3	1,809.9	-	-1,860.0	-	-	-1,860.0	-	23,022.7	14,275.5	37,275.8
May	-22.4	-1,621.9	25,893.5	-688.9	23,432.7	-	-410.0	-	-	-410.0	-	34,102.8	21,562.8	56,321.8
June	656.2	-34,412.2	55,924.7	-589.7	20,922.8	500.0	12,680.0	-	-	12,680.0	-	16,594.2	-13,452.5	6,997.3
July	3,855.7	2,691.6	9,739.8	-2,287.2	10,144.2	2,000.0	4,450.0	-	-	4,450.0	-	25,750.8	-13,377.1	15,095.9
August	7,222.1	-2,455.5	37,000.3	1,166.0	35,710.8	-500.0	-9,460.0	-	-	-9,460.0	-	15,405.0	-7,556.2	5,874.8
September	-1,974.0	-2,912.0	17,140.3	2,936.7	17,165.0	-500.0	-1,260.0	-	-	-1,260.0	-	36,249.4	-1,243.4	37,738.8
October	2,732.8	4,914.5	36,110.6	-1,275.7	39,749.4	1,140.0	-553.3	-	-	-553.3	-	20,808.0	-3,804.1	20,050.2
November	2,146.1	17,621.3	15,282.4	-505.3	32,198.0	-500.0	-10,890.0	-	-	-10,890.0	-	49,088.2	-20,430.1	49,088.2
December	3,046.3	30,571.3	1,349.6	277.1	32,198.0	-500.0	-10,890.0	-	-	-10,890.0	-	48,250.9	-20,430.1	25,051.9
2019 January (p)	632.8	-73,942.9	75,379.3	-	1,722.0	400.0	9,150.0	-	-	9,150.0	-	6,660.0	-6,815.7	-16,940.2
February (p)	-2,772.9	19,367.7	26,301.6	-	45,954.9	1,850.0	450.0	-	-	450.0	-	31,462.8	2,805.1	35,192.1
March (p)	-346.7	14,671.8	-31,398.0	-	-16,437.8	-	6,660.0	-	-	6,660.0	-	774.1	389.4	-1,126.3
April (p)	924.2	-31,285.7	67,748.5	-	36,462.8	-	-5,000.0	-	-	-5,000.0	-	3,580.0	-	-
May (p)	-2,289.9	-47,744.6	44,938.7	-	-2,805.9	-1,090.0	4,670.0	-	-	4,670.0	-	3,580.0	-	-

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Label	DOMESTIC DEBT (in millions of BIF)											TOTAL		
	BANKING SECTOR											OTHERS		TOTAL
	COMMERCIAL BANKS											Financial Institutions		
	B R B											Treasury Bills and Bonds		
Period	Ordinary advances	Special advances	Rescheduled claims	Total	Treasury Bills and Bonds	Securitization Bonds	Others	Total	MICROFINANCE	C.C.P.	TOTAL	Treasury Bills and Bonds	OTHERS	TOTAL
2014	55,186.9	106,976.2	285,900.5	448,063.6	147,702.7	-	346,332	182,335.9	108.8	14,527.6	644,927.1	-	82,337.3	727,264.4
2015	273,246.0	90,564.7	277,913.9	641,724.6	254,809.2	-	353,193.3	290,128.5	113.1	14,621.9	946,475.0	-	124,097.8	1,070,572.8
2016	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	224,189	460,498.5	33.6	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6
2017	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	151,181.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,596.1	1,648,156.3
2018	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42,858.6	975,297.8	0.0	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9
2016 2 nd quarter	19,504.7	83,598.2	547,320.7	650,423.6	348,742.9	-	361,050.0	384,847.9	118.0	16,843.8	1,052,115.3	-	126,550.0	1,178,665.3
3 rd quarter	18,972.7	79,418.3	546,041.0	644,432.0	390,238.4	-	315,211.1	421,759.5	23.5	15,299.3	1,081,490.8	-	137,047.9	1,218,538.7
4 th quarter	134,973.1	73,845.1	543,481.6	752,299.8	438,079.6	-	224,189	460,498.5	33.6	14,680.6	1,227,478.9	-	146,665.7	1,374,144.6
2017 1 st quarter	130,042.5	69,665.1	541,562.0	741,269.6	474,831.3	-	274,917	502,323.0	81.3	21,041.6	1,264,634.2	-	152,990.2	1,417,624.4
2 nd quarter	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	-	237,402	544,701.7	113.3	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3
3 rd quarter	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	-	239,372	574,676.0	72.4	20,003.9	1,308,123.4	-	191,856.1	1,499,979.5
4 th quarter	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	151,181.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,596.1	1,648,156.3
2018 1 st quarter	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	135,805.0	729,637.9	51.1	26,023.9	1,493,200.9	3,000.0	180,053.3	1,676,254.2
2 nd quarter	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	461,667	845,284.6	55.2	15,714.0	1,641,456.7	3,500.0	183,5420.0	1,835,420.0
3 rd quarter	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	479,903	916,708.6	47.6	17,529.5	1,658,114.2	4,500.0	184,193.3	1,846,807.5
4 th quarter	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42,858.6	975,297.8	-	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9
2019 1 st quarter (p)	221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43,967.9	1,081,629.2	-	16,025.6	1,873,915.1	7,390.0	185,510.0	2,066,815.1
2017 April	122,074.2	69,665.1	541,659.6	733,398.9	493,038.8	-	275,704	520,608.2	91.9	17,082.2	1,271,090.3	-	150,268.3	1,421,358.6
May	139,502.5	68,271.8	540,922.1	748,696.4	511,695.8	-	276,516	539,347.4	102.6	18,365.8	1,306,409.6	-	148,367.9	1,454,777.5
June	141,652.8	66,878.5	540,282.3	748,813.6	520,961.5	-	237,402	544,701.7	113.3	17,196.5	1,310,711.8	-	155,927.5	1,466,639.3
July	126,976.7	65,485.2	539,642.4	732,104.3	517,101.1	-	233,912	540,492.3	99.7	17,470.4	1,290,067.0	-	159,819.8	1,449,886.8
August	129,280.9	62,698.6	538,362.6	730,342.1	534,156.8	-	236,227	557,779.5	86.0	20,693.5	1,308,815.1	-	175,470.2	1,484,285.3
September	112,382.3	62,698.6	538,362.6	713,443.5	550,738.8	-	239,372	574,676.0	72.4	20,003.9	1,308,123.4	-	191,856.1	1,499,979.5
October	144,881.7	59,912.0	537,082.9	741,876.6	550,691.5	-	23,856.2	574,547.7	69.4	15,875.2	1,332,299.5	-	191,856.1	1,524,155.6
November	150,659.0	59,912.0	536,443.0	747,014.0	572,181.1	-	18,562.9	590,744.0	66.4	13,963.6	1,351,721.6	-	184,943.6	1,536,665.2
December	194,279.5	57,125.4	535,803.2	787,208.1	643,490.6	-	151,181.1	658,608.7	63.4	15,743.4	1,461,560.2	-	186,596.1	1,648,156.3
2018 January	154,611.4	55,732.1	535,163.3	745,506.8	662,177.9	-	151,117.9	677,295.8	61.4	14,689.1	1,437,491.7	-	184,403.3	1,621,895.0
February	156,779.4	54,338.8	534,523.4	745,661.6	689,269.8	-	136,446	702,914.4	59.3	20,041.8	1,468,617.8	-	177,460.0	1,646,077.8
March	151,279.3	52,945.5	533,314.3	737,539.1	716,057.4	-	135,805.0	729,637.9	51.1	26,023.9	1,493,200.9	3,000.0	180,053.3	1,676,254.2
April	130,576.4	52,945.5	532,175.7	715,697.6	744,753.1	-	141,793.3	758,932.4	52.5	17,142.6	1,491,772.6	-	178,193.3	1,672,965.9
May	134,896.7	50,158.9	529,757.5	714,813.1	772,226.1	-	154,861.7	787,712.2	53.8	16,303.7	1,518,829.0	-	177,783.3	1,699,612.3
June	201,181.6	50,158.9	529,117.6	780,458.1	799,117.9	-	461,667	845,284.6	55.2	15,714.0	1,641,456.7	-	190,463.3	1,835,420.0
July	162,239.0	48,765.6	528,548.4	739,553.0	802,635.2	-	463,838.8	849,019.0	53.9	13,426.8	1,601,998.8	5,500.0	194,313.3	1,802,412.1
August	148,049.1	47,372.3	527,339.2	722,760.6	844,453.9	-	466,820.0	891,135.9	52.7	14,592.8	1,628,489.3	5,500.0	185,453.3	1,818,942.6
September	151,767.0	45,979.0	526,130.1	723,876.1	868,808.3	-	479,903.3	916,708.6	47.6	17,529.5	1,658,114.2	4,500.0	184,193.3	1,846,807.5
October	182,655.4	44,585.7	523,711.8	750,952.9	889,089.8	-	474,009.3	936,499.3	31.7	16,253.8	1,703,706.0	4,500.0	180,693.3	1,888,899.3
November	182,857.3	43,192.4	523,711.8	749,761.5	913,706.2	-	47,857.2	961,563.4	15.9	15,748.5	1,727,073.4	5,640.0	180,140.0	1,912,853.4
December	210,409.1	40,405.8	521,293.6	772,108.5	932,439.2	-	42,858.6	975,297.8	-	16,025.6	1,763,431.9	5,140.0	169,250.0	1,937,821.9
2019 January (p)	174,198.6	40,405.8	521,293.6	735,898.0	986,516.8	-	43,252.2	1,029,769.0	-	16,025.6	1,781,692.6	5,540.0	178,400.0	1,965,632.6
February (p)	195,688.4	39,012.5	520,084.5	754,785.4	1,010,197.7	-	6,570.0	1,060,381.5	-	16,025.6	1,831,692.6	7,390.0	178,850.0	2,017,932.6
March (p)	221,728.4	36,225.9	518,306.0	776,260.3	1,015,625.6	22,035.7	43,967.9	1,081,629.2	-	16,025.6	1,873,915.1	7,390.0	185,510.0	2,066,815.1
April (p)	195,994.1	36,225.9	517,334.5	749,554.5	1,056,665.9	19,500.0	44,311.4	1,120,477.3	-	16,025.6	1,886,057.4	7,390.0	180,510.0	2,073,957.4
May (p)	191,866.3	34,832.6	515,247.9	741,946.8	1,100,890.8	16,915.0	43,211.6	1,161,017.4	-	16,025.6	1,915,989.8	6,300.0	185,180.0	2,110,469.8

Source: BRB
(p): Provisional

OPERATIONS OF EXTERNAL PUBLIC DEBT
(in millions of BIF)

Label Period	Outstanding beginning of period	Drawings	Revaluation	Amortization	Interests	Outstanding end of period
2014	615,707.6	67,359.2	(18,618.0)	7,885.1	5,365.5	656,563.7
2015	656,563.7	31,267.2	9,991.7	6,588.1	4,049.0	691,234.5
2016	691,234.5	25,498.2	15,194.0	7,295.9	5,633.1	724,630.8
2017	724,630.8	14,165.9	55,487.5	15,991.7	8,090.6	778,292.4
2018	778,292.4	41,254.6	8,056.7	11,944.6	5,103.3	815,659.1
2016 2 nd quarter	720,621.3	2,734.6	8,513.0	1,055.8	1,455.3	730,813.1
3 rd quarter	730,813.1	965.2	7,513.6	2,684.8	1,431.8	736,607.0
4 th quarter	736,607.0	217.6	-10,036.1	2,157.7	1,787.3	724,630.8
2017 1 st quarter	724,630.8	3,800.7	4,041.6	3,375.2	1,839.0	729,097.9
2 nd quarter	729,097.9	2,850.7	24,496.6	2,016.8	1,956.8	754,428.4
3 rd quarter	754,428.4	2,716.7	20,714.1	2,906.2	1,485.9	774,953.0
4 th quarter	774,953.0	4,797.7	6,235.2	7,693.5	2,808.9	778,292.4
2018 1 st quarter	778,292.4	5,173.6	15,031.7	3,409.9	1,398.2	795,087.8
2 nd quarter	795,087.8	18,963.4	-8,265.5	3,946.0	1,390.4	801,839.6
3 rd quarter	801,839.6	8,518.0	-2,192.9	3,914.2	1,746.3	804,250.5
4 th quarter	804,250.5	8,599.6	3,483.5	674.5	568.4	815,659.2
2019 1 st quarter	815,659.1	2,156.0	10,851.6	4,642.8	1,955.7	824,023.9
2017 April	729,097.9	171.1	-8,769.5	1,744.2	917.3	718,755.2
May	718,755.2	-	28,498.7	44.1	723.0	747,209.9
June	747,209.9	2,679.7	4,767.4	228.6	316.5	754,428.4
July	754,428.4	-	7,092.5	1,367.9	852.2	760,152.9
August	760,152.9	2,300.9	8,099.5	209.4	349.8	770,343.8
September	770,343.8	415.9	5,522.2	1,328.9	283.9	774,953.0
October	774,953.0	2,381.3	-495.0	3,151.8	1,584.6	773,687.4
November	773,687.4	2,416.4	3,659.5	4,541.7	902.6	775,221.7
December	775,221.7	-	3,070.7	-	321.8	778,292.4
2018 January	778,292.4	-	10,543.0	848.3	289.5	787,987.1
February	787,987.1	-	3,297.5	1,425.4	754.0	789,859.3
March	789,859.3	5,173.6	1,191.2	1,136.2	354.7	795,087.8
April	795,087.8	17,149.9	500.4	2,766.3	829.8	809,971.8
May	809,971.8	213.1	-9,027.1	235.5	222.3	800,922.3
June	800,922.3	1,600.4	261.2	944.2	338.3	801,839.6
July	801,839.6	3,855.7	-1,754.3	-	-	803,941.0
August	803,941.0	3,808.9	-4,532.4	1,086.8	454.1	802,130.7
September	802,130.7	853.4	4,093.8	2,827.4	1,292.1	804,250.5
October	804,250.5	3,407.3	-2,175.1	674.5	359.7	804,808.3
November	804,808.3	2,146.1	3,210.8	-	208.7	810,165.1
December	810,165.1	3,046.3	2,447.8	-	-	815,659.1
2019 January	815,659.1	1,043.6	5,526.1	410.8	140.2	821,818.0
February	821,818.0	572.6	2,351.1	3,345.5	1,310.3	821,396.1
March	821,396.1	539.8	2,974.5	886.5	505.3	824,023.9
April	824,023.9	1,056.2	2,803.9	132.0	1,601.4	827,752.1
May	827,752.1	-	865.2	2,289.9	691.1	826,327.4

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

Period	Label	OUTSANDING OF THE EXTERNAL DEBT BY CREDITOR (in millions of BIF)										TOTAL		
		MULTILATERAL					BILATERAL						OTHERS	TOTAL
		AID	ADB	ADF	O.P.E.C	OTHERS	TOTAL	France (A.F.D.)	ABU DHABI	KOWEIT	SAOUDI ARABIA			
2014		255,188.5	1,160.9	42,720.0	95,530.9	122,728.0	517,328.2	-	2,410.1	34,186.8	55,526.2	92,123.1	47,112.4	656,563.7
2015		249,093.6	1,149.0	41,849.6	108,581.9	123,304.1	523,978.1	-	2,249.4	35,471.2	60,164.5	97,885.1	69,371.3	691,234.5
2016		249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2016 2 nd quarter		257,867.6	1,193.4	43,468.9	134,304.1	126,791.7	563,625.7	-	2,175.3	35,358.7	59,540.4	97,074.4	70,113.0	730,813.1
2016 3 rd quarter		257,127.0	1,199.8	43,655.7	136,182.3	127,882.5	566,047.2	-	2,229.3	36,354.3	61,054.4	99,637.9	70,921.9	736,607.0
2016 4 th quarter		249,906.7	1,166.1	42,146.4	135,791.2	126,115.0	555,125.4	-	2,148.1	35,625.7	60,908.7	98,682.5	70,822.8	724,630.8
2017 1 st quarter		252,029.6	1,185.9	42,523.5	139,727.8	127,850.6	563,317.4	-	2,012.9	34,179.3	58,221.4	94,413.6	71,366.9	729,097.9
2017 2 nd quarter		260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
2017 3 rd quarter		268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
2017 4 th quarter		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 1 st quarter		277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2018 2 nd quarter		269,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
2018 3 rd quarter		267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
2018 4 th quarter		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 1 st quarter		269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	78,057.6	824,023.9
2017 April		240,795.9	1,133.0	40,542.9	138,713.5	142,526.6	545,712.0	-	2,131.2	36,461.2	61,884.9	102,477.3	72,565.9	718,755.2
2017 May		257,665.7	1,212.4	43,383.4	139,164.1	130,136.5	571,562.0	-	2,178.4	37,209.9	63,155.4	102,543.7	73,104.1	747,209.9
2017 June		260,444.5	1,225.5	43,851.2	139,917.7	131,987.7	577,426.6	-	2,165.8	37,114.0	62,837.8	102,117.6	74,884.1	754,428.4
2017 July		262,763.0	1,240.6	44,263.6	140,186.9	133,234.6	581,688.7	-	2,193.7	37,457.9	63,345.8	102,997.4	75,466.8	760,152.9
2017 August		266,847.7	1,260.9	44,987.0	143,110.6	134,838.8	591,045.0	-	2,202.4	37,680.4	63,533.7	103,416.5	75,882.3	770,343.8
2017 September		268,984.3	1,274.8	45,481.5	143,710.7	135,875.3	595,326.5	-	2,163.5	37,662.2	63,324.5	103,150.1	76,476.3	774,953.0
2017 October		268,003.3	1,270.1	45,003.0	141,597.2	138,118.0	593,991.6	-	2,004.7	37,712.3	63,439.2	103,156.2	76,539.7	773,687.4
2017 November		268,565.0	1,272.8	45,097.3	143,084.3	139,885.5	597,904.9	-	2,034.7	38,266.4	64,479.1	104,780.2	72,536.6	775,221.7
2017 December		270,596.6	1,282.4	45,438.5	143,506.9	140,701.1	601,525.4	-	2,008.0	38,067.2	64,014.9	104,090.0	72,677.0	778,292.4
2018 January		274,429.8	1,304.6	46,224.6	143,757.6	142,498.3	608,214.8	-	2,067.0	38,867.9	65,449.5	106,384.4	73,387.9	787,987.1
2018 February		276,833.9	1,320.6	46,668.3	143,643.0	143,685.9	612,151.6	-	2,020.2	38,208.7	63,848.1	104,077.0	73,630.7	789,859.3
2018 March		277,108.6	1,323.3	46,553.3	145,514.7	144,853.6	615,353.3	-	2,020.9	38,221.0	65,684.0	105,925.9	73,808.5	795,087.8
2018 April		277,239.5	1,323.9	46,507.4	147,551.8	148,801.1	621,423.6	-	1,943.3	46,913.9	65,612.8	114,470.0	74,078.1	809,971.8
2018 May		272,304.1	1,300.3	45,679.5	147,433.3	147,432.9	614,150.1	-	1,914.1	46,227.4	64,878.5	113,020.0	73,752.2	800,922.3
2018 June		299,566.6	1,291.7	45,378.6	149,122.8	146,701.2	612,061.0	-	1,983.2	47,163.0	66,589.5	115,735.7	74,042.9	801,839.6
2018 July		268,131.5	1,284.9	45,137.0	149,257.4	148,166.0	611,976.8	-	1,980.6	49,416.6	66,964.5	118,361.7	73,602.6	803,941.0
2018 August		266,766.2	1,278.4	44,776.2	148,988.7	147,979.6	609,789.0	-	1,951.7	48,531.4	69,052.7	119,535.8	72,805.9	802,130.7
2018 September		267,813.2	1,285.4	44,809.9	147,968.0	148,594.8	610,471.3	-	1,951.7	48,980.4	69,762.1	120,694.3	73,084.9	804,250.5
2018 October		266,976.9	1,281.4	44,566.4	148,254.5	148,521.7	609,600.9	-	1,808.9	50,067.1	70,406.1	122,282.1	72,925.3	804,808.3
2018 November		266,640.1	1,279.7	44,510.2	150,942.8	148,629.8	614,002.7	-	1,852.9	51,025.2	71,980.1	124,858.2	73,304.2	810,165.1
2018 December		267,595.4	1,284.3	44,669.7	151,422.1	148,972.2	613,943.7	-	1,867.6	51,101.4	72,222.9	125,191.9	76,523.5	815,659.1
2019 January		269,768.4	1,296.7	45,101.0	151,974.1	150,044.6	618,184.8	-	1,872.8	52,342.0	72,371.0	126,585.8	77,047.4	821,818.0
2019 February		268,806.1	1,299.9	45,076.0	152,171.8	149,870.5	617,224.3	-	1,864.5	52,332.8	72,286.9	126,484.1	77,687.7	821,396.1
2019 March		269,636.5	1,304.6	44,918.3	152,781.6	150,390.8	619,031.7	-	1,874.5	52,477.7	72,582.4	126,934.6	78,057.6	824,023.9
2019 April		269,698.4	1,304.9	44,928.6	154,358.2	150,787.8	621,077.9	-	1,754.8	53,131.6	73,462.6	128,349.1	78,325.2	827,752.1
2019 May		269,461.2	1,303.7	44,889.1	152,568.6	150,738.3	618,961.0	-	1,766.2	53,181.5	73,797.4	128,745.0	78,621.4	826,327.4

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF)							III.7
	2014	2015	2016	2017	2018	May 2018	May 2019
I. DIRECT DEBT							
A. Public equipments							
1. Transport	654,153.6	688,985.1	722,482.7	776,284.5	813,791.5	799,008.2	824,561.2
a) Road	295,739.5	326,194.7	333,008.3	360,080.5	390,319.7	376,942.4	396,616.1
b) Airport and port	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	312,891.5	333,068.2
2. Infrastructures	254,287.9	267,288.3	275,051.5	296,721.2	328,227.3	312,891.5	333,068.2
3. Miscellaneous	41,451.6	40,797.7	40,967.7	44,704.1	44,207.9	45,042.2	44,594.2
B. Productive sector							
1. Farming and ranching	-	18,108.7	16,989.2	18,655.2	17,884.5	19,008.6	18,953.6
2. Mining and energy	114,068.9	122,935.7	130,349.8	141,181.0	151,983.0	146,720.1	155,159.3
C. Social sector							
1. Education	74,712.6	79,743.2	84,946.0	95,642.5	101,452.7	100,216.8	103,742.6
2. Health	39,356.2	43,192.5	45,403.8	45,538.5	50,530.3	46,503.3	51,416.8
D. Miscellaneous							
1. Studies of the projets	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	57,164.9	56,257.8
2. Others	-	-	-	-	-	-	-
II. RETROCEDEDED DEBT							
Productive sector							
1. Farming and ranching	54,218.0	52,726.2	52,572.0	56,793.2	55,941.7	57,164.9	56,257.8
2. Fishing	190,127.2	187,128.5	206,552.6	218,229.8	215,547.1	218,180.8	216,528.0
3. Agribusiness	1,403.3	1,374.0	1,394.5	1,533.6	1,535.9	1,555.0	1,559.1
4. Energy	188,723.9	185,754.5	205,158.1	216,696.2	214,011.2	216,625.8	214,968.9
TOTAL	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,914.1	1,766.2
	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,914.1	1,766.2
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	2,410.1	2,249.4	2,148.1	2,008.0	1,867.6	1,914.1	1,766.2
	-	-	-	-	-	-	-
TOTAL	656,563.7	691,234.5	724,630.8	778,292.4	815,659.1	800,922.3	826,327.4

Sources: BRB and Ministry of Finance, Budget and Economic Development Cooperation

EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN %							III.8
							May 2019
							May 2018
							2018
							2017
							2016
							2015
							2014
A. Public equipments							48.0
1. Transport							40.3
2. Urban infrastructures							5.4
3. Miscellaneous							2.3
B. Productive sector							19.0
1. Farming and ranching							12.6
2. Industry							0.2
3. Mining and energy							6.2
C. Social sector							6.8
Health							6.8
D. Various							26.2
1. Studies of the projets							0.2
2. Others							26.0
TOTAL							100.0

Sources: BRB and Ministry of Finance, Budget and Privatization

EXTERNAL DEBT SERVICING SCHEDULE IN MAY 2019										III.9
Month	Date of payment	Currency	Projects	Foreign currency principal	countervalue in MBIF	Interest in foreign currency	Countervalue in MBIF	Total foreign currency	Countervalue in MBIF	Exchange rate
May-2019	01/05/19	SAR	RTE BUB.-ND. SUPPLEMENT	0.0	-	377,083.3	185.4	377,083.3	185.4	491.5521
	01/05/19	SAR	ROUTE BUJUMBURA-NYAMITANGA	0.0	-	225,000.0	110.6	225,000.0	110.6	491.5521
	08/05/19	USD	CENTRALE HYDROELECTR. KABU 16	0.0	-	563,111.1	1,034.5	563,111.1	1,034.5	1,837.0362
	08/05/19	USD	CENTRALE HYDROELECTR. KABU 16	2,666,666.7	4,898.8	0.0	-	2,666,666.7	4,898.8	1,837.0362
	15/05/19	USD	RTE BUB-ND. I (BUBANZA-NTAMBA)	247,860.0	455.3	0.0	-	247,860.0	455.3	1,837.0362
	15/05/19	USD	RTE BUB-ND. I (BUBANZA-NTAMBA)	0.0	-	86,752.3	159.4	86,752.3	159.4	1,837.0362
	15/05/19	USD	ROUTE BUJUMBURA-NYAMITANGA	0.0	-	79,342.5	145.8	79,342.5	145.8	1,837.0362
	15/05/19	USD	FOOD SECURITY AND RURAL DVLPT	0.0	-	142,055.3	261.0	142,055.3	261.0	1,837.0362
	15/05/19	USD	BURURI-GAKUBA ROAD	0.0	-	49,309.9	90.6	49,309.9	90.6	1,837.0362
			Total	-	5,354.1	-	1,987.1	-	7,341.2	-

Source: Ministry of Finance, Budget and Economic Development Cooperation

4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS

External Trade (in BIF millions)					IV. 1
Label	Imports	Exports	Total trade	Trade balance	Coverage of imports by exports
Period	(1)	(2)	(1+2)	(2)-(1)	(2)/(1)
2014	1,188,986.0	203,843.6	1,392,829.5	-985,142.4	0.17
2015	1,133,893.1	189,945.6	1,323,838.8	-943,947.5	0.17
2016	1,019,595.6	206,309.5	1,225,905.1	-813,286.2	0.20
2017	1,307,187.7	298,500.1	1,605,687.8	-1,008,687.5	0.23
2018	1,414,662.1	321,255.4	1,735,917.5	-1,093,406.6	0.23
2016 1 st Quarter	227,612.9	50,847.7	278,460.6	-176,765.2	0.22
2 nd Quarter	245,033.0	34,534.6	279,567.6	-210,498.5	0.14
3 rd Quarter	312,264.9	59,964.0	372,228.9	-252,300.8	0.19
4 th Quarter	234,684.8	60,963.2	295,648.0	-173,721.7	0.26
2017 1 st Quarter	303,561.0	49,157.2	352,718.2	-254,403.8	0.16
2 nd Quarter	296,652.1	49,437.4	346,089.5	-247,214.7	0.17
3 rd Quarter	364,903.7	75,405.0	440,308.6	-289,498.7	0.21
4 th Quarter	342,070.9	124,500.6	466,571.4	-217,570.3	0.36
2018 1 st Quarter	361,420.7	108,328.1	469,748.8	-253,092.7	0.30
2 nd Quarter	320,499.4	59,946.7	380,446.1	-260,552.7	0.19
3 rd Quarter	370,630.2	68,742.2	439,372.4	-301,888.1	0.19
4 th Quarter	362,111.6	84,238.5	446,350.1	-277,873.2	0.23
2019 1 st Quarter	397,107.9	68,789.0	465,897.0	-328,318.9	0.17
2016					
May	83,918.0	11,941.1	95,859.1	-71,976.9	0.14
June	82,495.8	11,384.0	93,879.8	-71,111.8	0.14
July	82,028.5	17,881.2	99,909.8	-64,147.3	0.22
August	121,257.3	22,490.7	143,748.0	-98,766.6	0.19
September	108,979.0	19,592.1	128,571.1	-89,386.9	0.18
October	75,584.9	18,988.4	94,573.3	-56,596.4	0.25
November	81,863.0	20,905.8	102,768.8	-60,957.2	0.26
December	77,237.0	21,068.9	98,305.9	-56,168.0	0.27
2017					
January	88,837.2	17,859.2	106,696.4	-70,978.0	0.20
February	92,777.8	15,571.1	108,348.9	-77,206.7	0.17
March	121,946.0	15,727.0	137,673.0	-106,219.0	0.13
April	86,447.9	13,793.4	100,241.3	-72,654.5	0.16
May	99,159.9	18,095.0	117,255.0	-81,064.9	0.18
June	111,044.3	17,548.9	128,593.2	-93,495.3	0.16
July	91,805.9	24,510.8	116,316.7	-67,295.2	0.27
August	128,658.5	23,139.5	151,798.0	-105,518.9	0.18
September	144,439.2	27,754.6	172,193.9	-116,684.6	0.19
October	127,755.4	67,180.9	194,936.3	-60,574.5	0.53
November	102,627.1	27,332.4	129,959.5	-75,294.6	0.27
December	111,688.4	29,987.2	141,675.6	-81,701.2	0.27
2018					
January	112,145.7	30,709.5	142,855.2	-81,436.3	0.27
February	107,050.7	56,318.9	163,369.6	-50,731.8	0.53
March	142,224.3	21,299.7	163,524.1	-120,924.6	0.15
April	103,330.2	22,546.4	125,876.7	-80,783.8	0.22
May	117,926.4	16,845.9	134,772.3	-101,080.5	0.14
June	99,242.8	20,554.4	119,797.2	-78,688.4	0.21
July	114,843.3	23,501.4	138,344.6	-91,341.9	0.20
August	125,811.0	25,640.2	151,451.2	-100,170.9	0.20
September	129,976.0	19,600.6	149,576.6	-110,375.3	0.15
October	152,377.0	39,192.8	191,569.8	-113,184.2	0.26
November	103,338.1	23,889.6	127,227.7	-79,448.5	0.23
December	106,396.5	21,156.1	127,552.6	-85,240.5	0.20
2019					
January	132,962.1	19,300.4	152,262.5	-113,661.7	0.15
February	130,861.1	21,394.1	152,255.2	-109,467.0	0.16
March	133,284.8	28,094.5	161,379.3	-105,190.3	0.21
April	127,011.9	22,597.3	149,609.2	-104,414.6	0.18
May	111,713.5	58,900.3	170,613.8	-52,813.2	0.53

Sources : OBR, OTB and Interpetrol energy SA

IMPORTS BY MAIN ITEMS
(in BIF millions)

IV. 2.1

Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-May	2019 Jan-May
01	Live animals	1,871.1	1,360.8	2,421.6	3,504.5	2,191.9	152.0	123.2
02	Meat	7,070.9	5,153.0	14,558.9	8,669.1	5,279.1	2,510.5	9.5
03	Fish	3,636.5	3,110.4	3,022.5	2,974.4	2,906.7	973.8	2,199.2
04	Diary products	4,006.5	2,393.3	2,203.2	2,002.2	1,074.7	518.2	598.6
07	Vegetables	4,050.8	3,410.4	3,871.2	4,498.0	7,459.9	1,023.4	2,197.7
08	Fruits	136.9	145.1	193.0	150.1	241.5	83.1	128.6
1001	Wheat and maslin	31,558.7	16,199.0	26,927.7	35,809.7	36,562.2	18,059.5	17,439.5
1005	Maize other than seed					15,607.5	5,201.4	6,444.0
1006	Consumer rice	9,967.3	9,375.3	9,729.4	44,197.8	16,926.3	6,023.9	11,638.0
1101	Wheat flour	10.8	6.1	77.3	4,653.0	3,965.8	1,872.6	176.3
1107	Malt	15,160.5	16,172.7	13,292.9	15,330.5	18,041.5	7,362.0	3,825.5
1209	Grains	234.7	299.1	331.2	220.7	421.3	129.2	383.7
1302	Sucs and vegetal extracts	1,493.8	2,305.1	1,704.1	1,905.7	2,295.3	808.3	0.0
1507-1515	Vegetable oils	9,894.9	7,998.8	12,433.9	14,233.9	20,700.4	6,926.0	8,360.7
1517	Margarine	407.4	587.6	458.5	601.1	512.2	211.3	371.3
16	Meat and fishes preparations	2,548.7	180.8	264.5	330.1	3,045.3	125.5	2,290.5
17019110-9910	Granulated sugar	13,750.7	13,976.0	16,841.7	41,125.9	31,826.6	18,355.0	10,300.5
1704	Sugar confectionery	3,429.5	2,307.2	2,166.6	3,722.9	4,000.8	1,518.5	2,762.4
190110	Preparations for child feeding	265.6	664.0	876.1	4,588.5	1,476.8	201.1	3,424.0
1902	Pasta products	698.2	816.3	830.8	836.2	1,093.5	519.9	415.1
190531	Biscuits	1,685.9	1,696.9	1,722.5	2,158.7	2,741.9	1,631.9	1,161.3
20	Vegetables and fruits preparations	3,822.2	2,619.4	2,162.0	2,410.0	3,151.3	1,000.3	1,437.6
21	Various food preparations	8,895.7	14,716.3	15,520.5	13,551.4	9,599.9	2,569.8	6,013.9
2203	Beers	5,862.1	5,751.2	2,875.8	3,698.0	5,100.0	1,533.5	1,868.5
2204	Wines	824.9	1,092.2	783.0	967.7	1,784.5	729.6	513.6
2205	Vermouths	5.0	4.7	11.8	17.7	15.1	8.1	24.8
2207-08	Spirits	379.8	1,076.5	1,208.5	2,148.7	3,214.0	1,137.4	1,561.9
2401	Tobaccos	3,187.6	6,589.8	6,433.4	7,039.4	5,968.7	2,950.9	1,974.4
240220	Cigarettes	229.7	29.8	186.1	73.4	144.2	20.2	123.1
2501	Salt	4,648.3	5,162.5	5,844.2	5,808.1	7,000.3	3,027.4	2,708.3
252310	Cement clinkers		4,978.0	5,341.5	3,429.4	18,690.5	3,793.9	17,884.1
252329	Portland cement	27,930.3	14,761.1	17,057.3	17,524.2	16,028.9	6,727.2	5,389.9
2710113-14-1911	Domestic kerosene	7,971.1	3,718.3	1,817.2	5,460.5	6,109.0	2,633.9	2,934.7
27101111-15	Petrol and others	107,876.2	83,305.8	84,544.6	93,537.5	119,777.5	52,711.5	47,195.9
27101921-23-31-39	Gas oil and Fuel oil	122,494.3	78,827.4	73,754.6	106,256.0	135,388.4	59,559.9	60,286.0
27101912-14	oil petroleum	2,528.7	696.4	546.4	353.1	51.7	0.0	1.9
2710119-1910-19-26	Oils and lubricants	6,245.0	5,464.2	5,788.6	7,352.3	5,334.1	3,092.2	1,061.0
271091-99-1941-42	Waste oil	10,448.5	7,046.9	5,881.2	5,114.7	3,295.8	755.5	110.6
2711-2715	Asphalt and asphaltic bitumen	6,929.9	8,289.3	6,701.0	5,112.6	3,923.3	2,266.5	683.5
28	Inorganic chemical products	5,491.2	6,436.5	6,513.5	7,284.1	9,815.8	3,371.9	4,067.5
29	Organic chemical products	1,756.4	2,561.5	2,215.7	3,324.1	3,781.1	2,258.1	2,490.8
30	Pharmaceutical products	102,096.6	102,432.6	89,983.5	106,480.6	107,819.1	35,964.9	52,158.7
31	Fertilizers	34,988.9	27,301.3	35,922.0	50,879.5	64,536.5	19,725.0	24,293.5
32	Dyestuff	9,120.1	7,406.7	7,074.7	8,663.1	9,858.1	4,257.2	3,743.2
33	Toiletries	12,219.0	6,897.4	15,378.0	15,153.6	16,388.2	5,167.0	9,613.6
3401-05	Soaps and cleaning materials	4,606.6	4,348.8	3,583.2	3,811.7	4,150.5	1,808.4	2,172.8
3605	Matches	32.6	70.1	174.9	156.8	244.7	153.1	111.4
37	Photographical and cinematographical chemicals	38.6	100.8	105.4	156.9	180.4	65.6	33.1
380810	Insecticides	-	-	-	-	-	0.0	0.0
380840	Sanitizers	-	-	-	-	-	0.0	0.0
39	Commodity plastics	25,614.3	23,261.8	28,018.4	29,283.8	38,841.6	15,674.5	14,967.3
40	Other rubber works	5,179.2	2,663.0	3,068.6	3,598.1	3,923.7	947.4	575.9
4011-12	Tubes and tires	11,586.8	11,635.4	10,690.2	26,015.5	14,787.0	5,394.0	6,605.9
4013	Inner tube	539.1	685.3	846.8	1,032.8	899.3	346.9	381.4
42	Leather products	2,325.5	8,970.7	5,968.1	6,667.7	6,066.5	220.4	478.0
44	Wood and wooden products	4,546.8	3,485.1	2,645.3	2,754.4	2,226.6	1,117.8	754.5
48	Papers, paper boards and products	16,971.6	24,584.0	18,971.7	18,452.8	17,136.2	6,984.9	8,616.3

IMPORTS BY MAIN ITEMS (in BIF millions)								IV. 2.2	
Customs heading	Goods description	Period	2014	2015	2016	2017	2018	2019	
							Jan-May	Jan-May	
49	Books, printed materials and pictures		8,253.6	10,870.3	11,137.2	13,046.1	5,960.0	2,539.5	8,828.0
5206-12	Cotton fabrics		1,113.1	1,150.8	1,052.9	5,365.7	8,836.7	3,121.9	3,396.7
5407-08	Artificial and synthetic fabrics		211.0	139.3	737.4	4,384.4	957.0	780.1	46.1
5512-16	Woven fabrics of synthetic staple		1,075.6	1,326.1	1,165.6	645.6	618.3	173.6	273.7
5607	Ropes and cords		39.1	24.3	34.6	26.9	101.7	55.4	11.7
5903	Fabrics impregnated with other plastics materials		15.4	4.1	5.4	12.2	18.7	4.7	5.3
61	Clothes and clothes accessories, hoisery		8,803.9	6,721.1	3,659.4	5,050.8	5,763.1	1,870.4	3,121.8
62	Clothes and clothes accessories, other than hoisery		3,990.2	14,006.5	9,807.2	11,563.9	11,001.3	439.2	1,774.0
6308-10	Second hand clothes		12,214.9	13,166.0	14,766.5	20,060.9	20,782.0	7,240.0	4,059.8
64	Shoes		9,643.8	5,513.2	10,808.8	12,698.2	9,081.2	2,108.7	3,049.4
68	Stones works, plaster and cement works		790.0	484.5	346.9	2,943.1	1,141.6	578.3	691.4
69	Ceramic products		6,891.3	7,053.0	7,539.2	9,914.0	7,589.3	2,965.1	3,993.8
70	Other glass articles		4,371.1	2,755.5	2,365.2	3,307.8	3,119.6	1,603.7	854.5
701090	Bottles		5,638.4	7,758.2	7,889.2	3,957.4	4,952.3	1,974.0	1,057.1
72	Cast iron, iron and steel		56,501.8	42,438.4	42,306.7	63,985.6	95,172.2	38,387.1	37,366.9
73	Cast-iron, iron, and steel products		27,588.9	21,880.1	20,306.6	17,345.2	17,979.5	6,951.6	11,928.0
76	Aluminium products		3,932.0	2,999.1	2,147.3	3,075.2	2,997.4	1,227.5	3,088.8
8201-07	Various tools		1,790.4	1,618.3	1,652.5	1,874.1	2,587.4	938.7	1,698.3
82013010	Hoes		951.8	1,178.3	1,639.3	1,856.6	1,427.3	462.5	969.9
8212	Razors and razor-blades		128.0	123.9	104.1	185.4	124.6	56.1	133.6
83	Locks, bolts, and padlocks		5,323.0	5,082.4	5,092.2	6,802.9	4,990.1	1,691.6	3,552.3
8301	Articles de lampisterie		741.1	943.2	858.6	735.7	570.7	201.8	318.2
84	Mechanical equipments and spare parts		60,503.2	112,627.3	52,968.0	48,320.4	83,446.1	35,507.0	32,419.5
85	Other usual metal products		86,206.5	109,428.4	42,946.8	39,087.5	65,801.2	46,139.2	19,310.7
8501	Generators and transformers		731.7	4,292.4	255.2	891.2	303.3	143.3	237.4
8504	Batteries and accumulators		2,507.5	4,293.1	2,784.0	3,234.8	2,101.7	1,042.8	1,103.8
8506-07	Other electrical devices		7,661.8	5,308.1	8,120.3	9,151.0	8,535.3	4,287.9	5,239.2
8525-29	Radios		3,933.1	3,949.4	14,831.6	4,175.9	5,737.7	2,803.1	1,790.8
87	Other vehicles and spare parts		7,539.0	3,685.0	4,119.6	21,560.0	6,812.8	3,375.9	2,029.8
8701	Tractors		972.5	976.0	987.3	533.8	395.2	86.3	19.4
8702-03	Passanger cars		36,441.6	35,414.7	33,138.2	48,765.4	52,789.8	21,152.0	27,838.6
8704	Trucks		13,537.6	20,918.1	13,307.2	23,000.0	22,872.1	7,784.0	14,820.4
8708	Spare parts for vehicles		9,450.6	7,571.0	10,053.3	6,770.6	6,891.3	3,212.9	6,179.1
8711-14	Bicycles, moror bicycles and their spare parts		12,945.9	13,428.0	10,070.3	9,644.2	9,929.9	3,714.2	7,717.3
90	Optical, photographic and cinematographic devices		20,997.4	23,640.3	15,251.1	20,616.5	23,896.8	10,220.7	13,367.0
92	Musical and recording intruments		289.6	279.5	317.4	333.0	1,040.8	850.5	262.9
9401-04	Furniture and beddings		11,655.9	5,831.7	4,476.4	7,687.7	6,224.5	2,221.0	2,292.8
95	Toys and sports articles		888.2	987.4	4,407.1	749.7	4,219.8	415.7	472.7
9603	Brushes, paintbrushes, and sweepers		257.0	601.7	287.3	265.4	288.5	85.0	99.2
9608	Fountain pen, pencils, and chalk		371.4	2,417.9	772.4	1,473.2	1,116.2	593.1	571.6
9610	Slates end cupboards		108.4	48.2	12.8	7.3	13.1	9.5	1.3
	All other articles		82,706.6	65,829.9	73,521.4	116,998.4	82,870.3	41,479.9	52,753.7
TOTAL			1,188,986.0	1,133,893.1	1,019,595.6	1,307,187.7	1,414,662.1	582,677.4	635,833.4
Source : OBR									

IMPORTS BY MAIN ITEMS (in T)								IV.3.1
Customs heading	Goods description	Period						
		2014	2015	2016	2017	2018	2018 Jan-May	2019 Jan-May
01	Live animals	818	743	997	1,177	688	8	8
02	Meat	597	443	1,242	794	315	137	1
03	Fish	3,405	2,965	2,911	2,967	5,369	824	1,625
04	Diary products	1,495	951	599	553	459	179	220
07	Vegetables	13,588	11,541	10,808	10,285	12,584	2,824	4,054
08	Fruits	199	205	197	89	199	51	270
1001	Wheat and maslin	59,136	31,580	66,281	82,594	81,140	39,991	34,063
1005	Maize other than seed					33,612	8,794	15,276
1006	Consumer rice	16,084	13,080	12,009	27,914	15,627	4,664	9,350
1101	Wheat flour	10	8	95	6,427	4,919	2,340	227
1107	Malt	13,269	16,261	14,089	17,175	19,492	7,740	4,096
1209	Grains	30	77	28	15	21	6	12
1302	Sucs and vegetal extracts	29	56	45	43	31	11	0
1507-1515	Vegetable oils	6,690	5,378	8,994	7,929	14,810	4,367	6,079
1517	Margarine	118	156	129	161	145	58	109
16	Meat and fishes preparations	399	100	148	186	297	65	173
17019110-9910	Granulated sugar	10,642	10,513	12,758	26,263	22,985	13,354	5,572
1704	Sugar confectionery	1,536	1,374	1,436	1,758	2,078	748	1,385
190110	Preparations for child feeding	47	282	114	752	216	23	2,062
1902	Pasta products	719	894	947	1,009	1,349	631	469
190531	Biscuits	1,275	1,228	1,238	1,783	2,050	1,256	821
20	Vegetables and fruits preparations	2,746	1,710	1,464	1,657	2,040	655	754
21	Various food preparations	1,592	3,814	3,837	3,842	3,091	963	2,006
2203	Beers	5,094	8,308	2,500	2,501	3,192	1,018	1,303
2204	Wines	248	315	227	217	368	168	80
2205	Vermouths	1	2	5	3	2	1	8
2207-08	Spirits	141	361	503	716	1,188	436	760
2401	Tobaccos	451	865	802	826	667	330	213
240220	Cigarettes	19	1	17	1	3	0	2
2501	Salt	28,128	31,577	30,570	31,866	31,969	13,709	12,057
252310	Cement clinkers		55,265	51,318	15,418	88,911	33,050	55,478
252329	Portland cement	107,773	67,114	71,950	82,610	76,705	32,235	24,759
2710113-14-1911	Domestic kerosene	3,993	2,593	1,510	4,281	4,900	2,146	2,273
27101111-15	Petrol and others	51,179	53,042	61,748	70,306	96,031	43,477	38,460
27101921-23-31-39	Gas oil and Fuel oil	65,546	59,406	64,695	89,672	108,935	49,247	46,919
27101912-14	oil petroleum	1,258	530	454	251	27	-	1
2710119-1910-19-26	Oils and lubricants	2,642	2,502	2,729	3,419	2,622	1,547	470
271091-99-1941-42	Waste oil	7,134	8,085	8,226	7,080	4,562	1,091	82
2711-2715	Asphalt and asphaltic bitumen	3,231	4,926	5,687	2,758	3,346	2,010	797
28	Inorganic chemical products	5,408	7,188	6,694	6,074	7,568	2,206	3,260
29	Organic chemical products	468	710	671	671	941	360	668
30	Pharmaceutical products	4,700	4,631	4,340	4,346	4,628	2,237	2,708
31	Fertilizers	33,437	27,303	39,793	49,219	62,849	19,264	25,655
32	Dyestuff	3,525	2,523	3,248	3,550	3,839	1,726	1,630
33	Toiletries	2,462	2,326	2,682	3,165	4,099	1,397	1,568
3401-05	Soaps and cleaning materials	2,392	2,349	1,927	2,122	2,473	1,063	1,412
3605	Matches	27	35	91	86	89	54	32
37	Photographical and cinematographical chemicals	13	20	20	17	23	17	4
380810	Insecticides	-	-	-	-	-	-	-
380840	Sanitizers	-	-	-	-	-	-	1
39	Commodity plastics	10,614	8,921	10,323	10,771	13,337	4,910	5,517
40	Other rubber works	805	322	370	572	837	126	77
4011-12	Tubes and tires	2,085	2,134	3,012	2,498	2,654	1,158	1,348
4013	Inner tube	142	197	216	235	270	126	128
42	Leather products	296	292	386	438	521	122	315
44	Wood and wooden products	4,769	2,951	2,245	1,921	2,843	930	687
48	Papers, paper boards and products	6,999	7,983	8,477	7,906	6,695	2,618	2,691

IMPORTS BY MAIN ITEMS (in T)								IV.3.2
Customs heading	Period	2014	2015	2016	2017	2018	2018 Jan-May	2019 Jan-May
	Goods description							
49	Books, printed materials and pictures	756	705	1,828	1,672	562	207	300
5206-12	Cotton fabrics	171	193	269	929	1,340	433	757
5407-08	Artificial and synthetic fabrics	46	31	113	606	154	116	11
5512-16	Woven fabrics of synthetic staple	292	277	328	235	372	87	223
5607	Ropes and cords	15	16	10	12	67	27	10
5903	Fabrics impregnated with other plastics materials	7	3	0.4	1	2	1	0
61	Clothes and clothes accessories, hoisery	631	567	778	1,091	1,405	525	624
62	Clothes and clothes accessories, other than hoisery	1,030	825	717	700	698	232	400
6308-10	Second hand clothes	10,780	11,597	11,374	14,465	14,760	5,203	2,536
64	Shoes	2,315	2,356	2,575	3,435	1,871	714	768
68	Stones works, plaster and cement works	732	475	420	2,303	966	390	749
69	Ceramic products	9,456	10,599	13,207	17,683	15,865	6,546	8,561
70	Other glass articles	4,837	2,706	3,058	3,450	4,973	2,349	1,387
701090	Bottles	6,074	7,529	7,401	4,099	4,643	1,851	637
72	Cast iron, iron and steel	38,179	31,725	33,285	42,716	48,583	17,876	18,069
73	Cast-iron, iron, and steel products	12,381	10,586	12,951	10,014	10,109	3,740	4,282
76	Aluminium products	774	764	631	642	770	319	574
8201-07	Various tools	736	418	412	484	1,187	291	1,120
82013010	Hoes	436	596	911	1,135	963	257	790
8212	Razors and razor-blades	73	57	72	91	68	37	24
83	Locks, bolts, and padlocks	1,630	1,544	1,603	2,257	1,836	543	983
8301	Articles de lampisterie	343	339	382	357	488	208	276
84	Mechanical equipments and spare parts	5,162	5,763	3,685	4,521	7,368	2,701	2,676
85	Other usual metal products	5,244	4,751	3,071	3,562	4,952	2,019	1,887
8501	Generators and transformers	64	335	14	55	33	16	23
8504	Batteries and accumulators	282	361	192	368	208	142	66
8506-07	Other electrical devices	1,653	1,985	2,276	2,377	2,790	1,461	1,163
8525-29	Radios	518	455	376	436	555	242	211
87	Other vehicles and spare parts	2,009	863	743	1,631	3,013	705	730
8701	Tractors	95	64	154	71	41	15	4
8702-03	Passanger cars	4,831	4,635	4,471	5,000	7,141	2,954	3,245
8704	Trucks	1,817	2,317	2,341	3,237	5,148	1,915	3,110
8708	Spare parts for vehicles	920	699	665	784	1,136	504	679
8711-14	Bicycles, moror bicycles and their spare parts	2,490	2,759	2,335	2,153	2,568	910	1,497
90	Optical, photographic and cinematographic devices	662	1,098	757	672	850	262	334
92	Musical and recording intruments	81	53	45	68	78	22	32
9401-04	Furniture and beddings	2,268	1,589	1,043	1,554	1,651	703	757
95	Toys and sports articles	338	369	699	236	707	155	210
9603	Brushes, paintbrushes, and sweepers	218	191	201	206	232	97	95
9608	Fountain pen, pencils, and chalk	94	150	166	159	159	83	73
9610	Slates end cupboards	55	30	6	5	4	1	1
	All other articles	188,337	51,829	64,839	86,153	65,767	33,338	35,715
	TOTAL	798,239	632,337	708,203	822,514	976,694	398,662	415,581

Source : OBR

Structure	2014		2015		2016		2017		2018		2018		2019	
	Period		Period		Period		Period		Period		Period		Period	
	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q	V	Q
I. INTERMEDIARY GOODS	524,889.9	527,676	393,350.3	434,471	404,539.3	500,024	537,693.6	552,643	629,446.0	686,636	254,165.9	281,043	276,358.9	295,292
10. Metallurgy	44,402.0	30,614	37,408.4	26,325	29,596.3	25,262	48,625.9	33,776	82,689.4	42,222	33,673.4	15,553	33,848.7	16,271
11. Agriculture and livestock	41,757.9	39,371	34,520.3	35,836	41,575.1	45,368	57,722.8	54,632	71,873.1	67,638	21,824.6	20,557	27,246.3	27,609
12. Food industry	70,796.6	100,128	53,949.7	72,856	63,434.3	103,775	110,533.2	140,548	85,689.9	128,071	36,529.6	57,017	38,058.9	50,229
13. Textile	981.3	182	1,954.3	314	1,075.2	188	1,132.8	205	690.3	265	371.5	128	273.1	98
14. Construction	46,293.8	196,533	34,169.4	147,230	36,048.7	149,118	41,142.8	126,018	49,998.7	198,450	17,231.8	78,931	30,151.6	94,689
15. Wood	1,267.1	1,684	2,296.4	1,916	1,650.2	1,260	1,113.8	857	1,211.9	1,236	621.9	518	331.8	312
16. Paper	3,762.5	2,489	4,794.2	1,602	2,862.3	1,781	1,644.4	918	2,505.7	1,525	1,041.9	643	1,182.1	725
17. Leather	198.6	132	374.9	297	51.8	17	189.9	130	256.9	185	132.7	68	118.3	58
18. Other intermediary goods	315,430.1	156,544	223,882.8	148,096	228,245.5	173,252	275,588.1	195,660	334,630.0	247,043	142,738.4	107,628	145,148.1	105,301
180. Chemicals	13,587.2	6,591	14,619.3	8,418	14,882.4	7,763	23,801.9	7,455	23,403.8	8,708	9,580.5	2,840	9,161.6	4,355
181. Solid fuel	1.7	8	0.6	3	1,718.4	10,446	357.7	1,476	204.3	227	2.7	0	49.1	374
182. Mineral oil	258,646.5	132,431	179,098.5	126,182	173,055.0	140,013	218,454.6	175,499	274,147.6	221,211	119,214.4	98,005	116,612.1	92,727
183. Other	43,194.6	17,513	30,164.3	13,493	38,589.7	15,031	32,973.9	11,131	36,774.3	16,898	13,940.7	6,782	19,325.3	7,846
II. CAPITAL GOODS	254,623.3	32,257	328,407.7	31,121	191,162.5	30,081	229,884.5	30,408	275,997.2	40,096	135,507.2	16,246	115,072.7	16,090
20. Boilers, construction equipment	60,503.2	5,162	112,627.3	5,763	52,968.0	3,685	48,331.6	4,821	83,276.2	7,101	35,507.0	2,701	32,419.5	2,676
21. Hardwares and tools	21,919.8	11,164	20,872.0	10,443	20,185.4	12,761	16,953.3	10,161	17,571.0	10,235	7,177.0	3,853	7,129.4	3,892
22. Electrical materials	93,275.9	6,204	121,079.7	6,822	59,401.4	5,229	51,931.7	5,881	75,603.9	6,957	51,190.7	3,369	24,365.1	2,622
23. Tractors, vehicles and transport equipment	53,807.4	7,830	49,048.4	6,477	43,393.4	7,388	90,716.9	8,793	68,878.9	12,228	25,976.7	4,865	37,337.8	6,453
24. Othe capital goods	25,116.9	1,896	24,780.3	1,617	15,214.4	1,018	21,951.1	1,053	30,667.1	3,575	15,655.8	1,457	13,820.8	447
III. CONSUMER GOODS	409,472.8	238,306	412,135.2	166,745	423,893.8	178,099	539,609.5	239,463	509,218.9	249,962	193,004.3	101,373	244,401.7	104,199
30. Durable	190,017.6	120,465	188,908.3	48,162	192,305.6	53,189	245,697.2	65,257	211,516.4	65,336	75,481.4	23,862	104,515.7	28,773
300. Textiles	52,457.8	82,387	47,115.2	15,695	41,272.5	15,990	78,759.1	24,738	55,789.0	18,398	18,469.9	7,959	20,461.6	6,529
301. Vehicles	29,718.6	4,886	37,338.9	5,703	32,964.1	5,151	39,958.0	5,361	42,344.3	7,275	17,044.2	2,806	26,298.7	3,789
302. Other	107,841.2	33,382	104,454.2	26,764	118,069.0	32,049	126,980.1	35,158	113,383.2	39,663	39,967.2	13,097	57,755.4	18,455
31. Non durable	219,455.2	117,841	223,226.9	118,583	231,588.2	124,910	293,912.3	174,206	297,702.4	184,626	117,522.9	77,511	139,886.1	75,426
310. Food	92,694.8	103,491	89,014.7	102,665	113,954.8	108,935	158,084.4	157,320	159,271.9	165,638	69,845.2	69,768	73,283.5	67,736
311. Pharmaceuticals	102,112.7	4,707	102,594.9	4,636	90,121.9	4,347	106,809.7	4,358	107,981.7	4,638	36,008.2	2,238	52,639.6	2,735
312. Other	24,647.7	9,643	31,617.3	11,281	27,511.5	11,628	29,018.2	12,527	30,448.8	14,350	11,669.5	5,505	13,963.0	4,954
TOTAL	1,188,986.0	798,238.6	1,133,893.1	632,337.1	1,019,595.6	708,203.3	1,307,187.7	822,513.7	1,414,662.1	976,693.6	582,677.4	398,662	635,833.4	415,581

Source : OBR

IMPORTS BY STRUCTURE
(in BIF millions and Tons)

IV.4

IMPORTS BY COUNTRY OF ORIGIN (in BIF millions)					IV.5	
Countries	Period	2014	2015	2016	2018 Jan-May	2019 Jan-May
I. EUROPE		259,093.3	286,325.9	207,412.1	102,456.5	117,699.6
1. European Union		207,440.7	263,814.1	186,487.7	79,587.8	93,379.4
Germany		21,022.6	35,314.9	20,567.7	11,295.8	14,443.0
Belgium		81,512.7	79,523.1	46,595.0	14,643.0	26,965.4
Denmark		14,990.6	23,610.0	22,238.4	14,166.0	17,690.4
Spain		903.6	1,334.6	998.7	834.6	332.9
France		38,083.9	38,496.6	45,122.8	20,985.8	8,218.8
Greece		94.4	243.2	467.5	129.8	205.1
Ireland		128.8	171.9	87.5	98.3	-
Italy		13,149.1	7,995.5	9,901.4	4,474.8	4,497.1
Netherlands		24,866.4	64,843.8	11,644.5	5,259.9	5,424.0
Portugal		104.0	119.2	46.4	1,038.1	254.5
United Kingdom		8,756.5	9,484.5	24,205.7	5,626.0	12,433.0
Other EU countries		3,828.1	2,677.1	4,612.1	1,035.8	2,915.3
					-	
2. Other european countries		51,652.6	22,511.8	20,924.4	22,868.7	24,320.2
Switzerland		11,439.7	2,099.7	4,537.5	740.0	1,694.5
Chek Republic			7,984.4	6,004.8	3,015.9	5,410.0
Russia		24,821.2	8,745.4	8,941.6	18,778.9	14,410.8
Romania		259.5	253.6	217.4	-	-
Other European Countries		15,132.1	3,428.7	1,223.1	333.8	2,804.9
II. ASIA		545,064.2	510,261.4	473,921.6	332,300.4	333,393.4
Saudi Arabia		117,795.7	60,530.1	30,246.6	97,315.1	102,811.6
Bangladesh		202.5	295.1	431.0	316.4	933.6
North Korea		726.4	82.7	71.1	57.4	706.9
South Korea		1,502.6	3,782.7	3,192.4	3,362.2	2,047.2
United Arab Emirates			62,003.0	69,238.0	65,108.4	46,437.3
Hong Kong		4,919.4	12,545.5	1,845.2	25,386.3	1,181.4
Iran		255.3		0.1	397.6	13.2
Japan		30,549.8	31,377.0	31,972.5	20,179.4	25,613.6
Pakistan		676.4	3,713.2	3,197.8	5,961.8	4,307.1
People's Republic of China		150,514.6	151,757.3	171,009.3	64,919.5	89,397.5
Taiwan		738.5	119.9	123.8	400.9	85.2
India		128,699.9	115,200.1	142,297.9	38,516.5	46,092.2
Other Asian Countries		108,483.2	68,854.8	20,296.0	10,378.8	13,766.6
III. AFRICA		355,233.0	310,810.9	318,102.5	134,116.8	165,457.2
South Africa		44,379.1	37,594.2	12,606.7	3,864.8	8,906.5
Djibouti			20.1	21.6	-	1.6
Kenya		82,114.3	74,925.5	78,657.8	25,685.1	33,128.6
Uganda		56,282.7	64,790.5	74,547.8	26,302.4	30,068.6
D.R.C. (1)		6,656.2	5,424.3	6,217.1	1,419.8	1,065.0
Rwanda		14,452.8	11,577.0	18,636.5	3,717.6	4,405.8
Tanzania		101,698.2	84,488.9	84,854.5	36,219.3	33,626.3
Zambia		15,431.3	11,319.9	26,650.0	18,854.3	24,223.3
Zimbabwe		283.1	562.0	271.1	91.6	96.7
Other African Countries		33,935.4	20,108.5	15,639.3	17,962.0	29,935.0
IV. AMERICA		27,069.6	24,781.0	19,161.7	13,476.5	18,981.5
United States		16,100.2	16,721.1	15,263.1	10,786.9	15,166.2
Canada		7,681.0	6,403.7	2,635.7	1,331.9	2,986.5
Other American Countries		3,288.4	1,656.1	1,262.9	1,357.7	828.7
V. OCEANIA		2,545.1	1,713.9	994.0	327.2	300.4
Australia		2,497.2	1,601.9	863.0	315.9	248.2
Other countries of Oceania		47.9	112.1	131.0	11.3	52.2
VI. UNSPECIFIED COUNTRIES		0.4	-	3.8	-	1.4
TOTAL		1,189,005.7	1,133,893.1	1,019,595.6	582,677.4	635,833.4

(1) : Democratic Republic of Congo

Source : OBR

IMPORTS BY COUNTRY OF ORIGIN (in T)							IV.6
Period	2014	2015	2016	2017	2018	2018 Jan-May	2019 Jan-May
Countries							
I. EUROPE	99,466	70,201	107,263	109,324	134,943	56,293	54,261
1. European Union	39,706	41,869	83,074	47,834	47,274	16,805	23,546
Germany	2,975	2,927	10,312	11,388	5,359	3,337	6,812
Belgium	9,143	13,940	12,060	12,057	14,338	4,335	6,373
Denmark	645	548	995	940	1,297	347	494
Spain	133	264	98	124	222	104	66
France	8,130	9,441	7,651	7,853	7,223	3,555	1,458
Greece	5	58	60	105	57	23	25
Ireland	38	57	1	20	3,063	24	-
Italy	8,073	4,714	5,549	5,271	5,390	1,843	1,184
Netherlands	4,897	5,688	1,605	2,335	2,913	868	895
Portugal	8	7	30	2,358	2,572	1,039	296
United Kingdom	5,237	3,806	37,060	4,243	2,892	1,130	4,546
Other EU countries	422	420	7,653	1,141	1,948	199	1,398
2. Other european countries	59,760	28,331	24,189	61,490	87,669	39,488	30,715
Switzerland	3,759	455	1,475	1,569	58	22	49
Chek Republic		6,081	5,044	11,302	8,347	2,232	3,963
Russia	42,641	15,600	17,038	48,517	77,933	37,041	26,406
Romania	23	14	2	0.2	0.01	-	-
Other European Countries	13,337	6,181	630	102	1,331	194	298
II. ASIA	249,362	231,055	250,150	320,416	417,495	179,857	164,007
Saudi Arabia	61,231	42,396	26,205	94,356	201,137	83,010	82,880
Bangladesh	66	66	75	219	260	102	213
North Korea	99	5	41	88	46	39	180
South Korea	331	494	435	406	592	252	161
United Arab Emirates		63,644	53,020	48,476	81,123	44,227	25,943
Hong Kong	124	170	273	2,778	104	60	104
Iran	168		0.1	225	552	551	7
Japan	4,663	4,823	4,626	5,891	13,826	3,372	3,542
Pakistan	500	928	1,314	7,598	5,456	3,481	3,035
People's Republic of China	76,964	56,709	70,212	69,336	63,772	21,813	29,051
Taiwan	109	28	20	446	667	214	21
India	48,067	57,415	88,868	79,847	25,931	12,466	12,276
Other Asian Countries	57,040	4,378	5,061	10,751	24,030	10,270	6,594
III. AFRICA	430,424	316,129	340,885	366,104	410,038	153,606	183,955
South Africa	20,089	17,580	15,293	7,856	6,019	841	3,524
Djibouti		2	6	12	2	-	0
Kenya	48,253	46,979	48,360	38,887	34,791	11,868	15,307
Uganda	46,747	41,338	51,544	42,883	44,208	14,115	14,943
D.R.C. (1)	11,280	8,914	5,309	921	6,108	1,332	843
Rwanda	22,837	22,000	19,130	15,553	6,695	2,571	2,997
Tanzania	255,104	161,612	149,881	163,183	207,470	85,525	70,444
Zambia	13,710	9,861	45,974	85,412	85,916	26,009	59,218
Zimbabwe	76	306	110	0.1	36.1	35	36
Other African Countries	12,328	7,536	5,277	11,396	18,792	11,311	16,644
IV. AMERICA	14,696	12,622	9,722	26,361	13,774	8,752	13,201
United States	2,416	4,283	6,420	8,788	6,188	4,900	10,072
Canada	10,047	7,952	2,905	5,699	4,913	1,596	3,012
Other American Countries	2,233	386	397	11,874	2,673	2,256	117
V. OCEANIA	4,291	2,331	184	309	443	153	157
Australia	4,283	2,297	130	279	360	149	150
Other Oceanian countries	8	34	54	31	83	4	7
VI. UNSPECIFIED COUNTRIES	0.1	-	0.0	0.1	-	-	0
TOTAL	798,239	632,337	708,203	822,514	976,694	398,662	415,581

(1) : Democratic Republic of Congo
Source : OBR

A. EXPORTS BY STRUCTURE (in BIF millions)								IV. 7
Period	2014	2015	2016	2017	2018	2018 Jan-May	2019 Jan-May	
Goods								
PRIMARY COMMODITIES	137,861.1	132,504.3	148,924.4	233,498.0	253,182.4	123,359.7	115,992.9	
Raw coffee	84,988.4	62,685.7	74,825.1	63,433.4	72,827.9	24,717.1	36,086.5	
Cotton	208.3	91.2	47.2	4.6	12.7	12.6	-	
Cattle hides	6,040.5	7,954.3	1,773.5	959.4	2,657.8	993.0	718.3	
Tea	37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	23,285.7	18,360.0	
Trude palm oil	8.1	9.1	192.8	394.7	362.7	149.9	7.8	
Ore of niobium	4,716.0	3,968.4	4,373.0	11,485.0	21,913.8	10,678.3	8,880.0	
Rare earth metals					1,826.4	-	-	
Gold			25,265.2	101,494.2	100,775.8	61,100.7	49,902.6	
Live animals	6.5	8.4	10.5	0.1	16.5	-	-	
Live fishes	223.3	279.3	73.1	-	-	-	-	
Others	4,156.4	3,877.1	4,113.6	5,657.7	6,381.6	2,422.3	2,037.7	
MANUFACTURED PRODUCTS	65,982.5	57,441.3	57,385.1	65,002.1	68,073.0	24,360.7	34,293.7	
Lemonades, soft drinks	15.3	26.1	168.7	61.1	373.6	341.4	2.8	
Dark green bottles	691.6	490.8	660.0	7,225.3	735.0	300.3	431.6	
Beers	9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	2,155.6	1,578.9	
Cigarets	6,022.0	9,247.7	8,826.0	11,683.5	6,445.5	2,400.5	2,520.3	
Cotton materials	72.7	-	34.4	16.8	120.9	2.5	-	
Granulated sugar	-	0.05	-	-	300.7	0.0	0.0	
Wheat flour	8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	7,123.6	8,464.8	
Maize flour	16.7	19.8	15.7	23.5	6.3	0.5	1.0	
Portland Cement	27.0	14.2	542.8	4.6	391.5	257.8	6.3	
Household soaps	12,254.9	10,637.4	7,053.9	2,059.9	2,034.9	621.8	1,190.1	
Kerosene					9,452.2	3,561.5	3,632.7	
Gas oil					1,103.5	-	-	
Others (1)	29,670.5	16,648.6	21,805.9	18,253.7	25,204.4	7,595.2	16,465.3	
TOTAL	203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	147,720.4	150,286.6	
B. EXPORTS BY STRUCTURE (net weight in Tons)								
PRIMARY COMMODITIES	35,518.8	38,606.1	37,989.9	42,313	40,320	15,827.7	18,863	
Raw coffee	15,159	13,657	16,646	13,328	16,899	6,075.8	12,696	
Cotton	58	33	20	18	29	29.0	-	
Cattle hides	1,213	3,486	971	838	1,157	569.5	391	
Tea	11,021	11,145	10,873	10,421	10,525	4,768.7	4,636	
Trude palm oil	11	12	72	42	101	24.2	2	
Ore of niobium	117	148	123	372	592	335.4	270	
Rare earth metals					425	-	-	
Gold			0.4	2	2	1.0	1	
Live animals	2	6	13	0.06	4.46	-	-	
Live fishes	7	8	6	-	-	-	-	
Others	7,931	10,110	9,267	17,294	10,585	4,024.1	868	
MANUFACTURED PRODUCTS	47,306.3	47,151.4	46,623.6	50,812	62,898	25,552.2	28,290	
Lemonades, soft drinks	33	61	164	59	450	423.3	2	
Dark green bottles	421	447	391	2,969	366	151.5	225	
Beers	12,490	13,432	11,672	16,825	5,495	2,653.5	1,692	
Cigarets	557	892	818	1,175	490	205.4	209	
Cotton materials	32	-	7	3	56	2.2	-	
Granulated sugar	-	0.1	-	5	201	0.4	0	
Wheat flour	6,654	8,925	9,578	15,876	16,069	7,966.6	8,672	
Maize flour	27	49	34	31	3	0.5	0	
Portland Cement	141	23	1,561	9	961	674.7	13	
Household soaps	7,453	8,347	5,097	1,988	1,752	598.3	1,212	
Kerosene					3,730	1,420.7	1,349	
Gas oil					616	-	-	
Others (1)	19,498	14,975	17,302	11,871	32,709	11,455.1	14,915	
TOTAL	82,825	85,758	84,614	93,125	103,218	41,379.9	47,153	
Sources : OBR, OTB and Interpetrol energy SA (1) : Excluding personal effects								

A. EXPORTS BY MAIN ITEMS (in BIF millions)									IV.8
HS codes	Description of Goods	Period	2014	2015	2016	2017	2018	2018 Jan-May	2019 Jan-May
01	Live animals		6.5	8.4	10.5	0.1	16.5	-	-
030110	Ornamental live fish		263.6	246.1	133.7	-	-	-	-
06	Live plants		38.0	30.9	58.7	33.9	33.1	20.4	24.3
07	Vegetables		742.0	523.3	169.8	165.5	5.2	2.8	1.1
08	Fruits		459.7	399.7	599.3	446.5	1,049.0	251.6	280.1
09011110	Raw coffee		84,988.4	62,685.5	74,825.1	63,433.4	72,827.9	24,717.1	36,086.5
090220	Tea		37,513.4	53,630.9	38,250.2	50,068.9	46,407.2	23,285.7	18,360.0
0904	Chili pepper		-	-	0.1	0.3	0.01	-	-
1006	Rice		1.9	19.5	0.3	-	-	-	0.1
1101	Wheat flour		8,196.2	10,086.9	9,355.8	14,008.9	16,095.3	7,123.6	8,464.8
1102	Maize flour		16.7	19.8	15.7	23.5	6.3	0.5	1.0
12119010	Cinchona barks		154.4	79.9	331.1	85.0	0.4	0.4	-
1511-1513	Vegetable oils		8.1	9.1	192.8	394.7	369.0	153.5	211.3
1701	Granulated sugar		-	0.0	-	0.1	300.7	0.0	0.0
2202	Lemonades, soft drinks		15.3	25.2	168.7	61.1	38.7	6.5	41.8
2203	Beers		9,015.7	10,269.7	8,921.8	11,664.9	5,809.1	2,155.6	1,578.9
2401	Unmanufactured tobacco leaf		19.0	-	2.8	-	-	-	-
240220	Cigarettes		6,022.0	9,247.7	8,826.0	11,683.5	7,430.2	3,385.2	2,520.3
25 et 26	Ores		5,453.1	4,324.7	5,963.0	12,376.8	25,214.2	11,569.6	10,822.8
252329	Portland Cement		27.0	14.2	542.8	4.6	391.5	257.8	6.3
27101921	Kerozene		-	-	-	-	9,452.2	3,561.5	3,632.7
27101931	Gas oil		-	-	-	-	1,103.5	-	-
3401	Household soaps		12,254.9	10,647.2	7,053.9	2,059.9	2,034.9	621.8	1,190.1
4101-4103	Cattle hides		6,040.5	7,848.4	1,773.5	959.4	2,657.8	993.0	718.3
44	Wood and wood products		26.6	334.9	164.9	18.6	8.3	5.0	18.5
5201-03	Cotton		208.3	91.2	70.4	4.6	12.7	12.6	-
5208-12	Cotton materials		72.7	-	34.4	16.8	120.6	2.1	-
701090	Bottles		691.6	490.8	660.0	7,225.3	483.3	300.3	431.6
71081200	Gold		-	-	25,265.2	101,494.3	100,775.8	61,100.7	49,902.6
73	Articles of metals		717.6	478.6	316.6	484.3	350.9	23.6	12.1
	Other items		30,890.4	18,433.1	22,602.3	21,785.4	28,260.9	8,169.3	15,981.6
	TOTAL		203,843.6	189,945.6	206,309.5	298,500.1	321,255.4	147,720.4	150,286.6
B. EXPORTS BY PRINCIPAL ITEMS (net weight in Tons)									
01	Live animals		2	6	13	0.1	4.5	-	-
030110	Ornamental live fish		7	7	3	-	-	-	-
06	Live plants		36	23	50	47	67	51	22
07	Vegetables		710	1,225	543	273	41	37	2
08	Fruits		1,929	2,274	2,526	5,344	4,592	886	1,515
09011110	Raw coffee		15,159	13,657	16,646	13,328	17,571	6,076	12,696
090220	Tea		11,021	11,145	10,873	10,421	10,502	4,769	4,636
0904	Chili pepper		-	-	0.3	1.7	0.0	-	-
1006	Rice		2	174	0.2	-	-	-	0
1101	Wheat flour		6,654	8,925	9,578	15,876	17,728	7,967	8,672
1102	Maize flour		27	49	34	31	3	1	0
12119010	Cinchona barks		46	23	100	24	0.1	0	-
1511-512	Vegetable oils		11	12	72	42	132	53	272
1701	Granulated sugar		-	0.1	-	5	202	0	0
2202	Lemonades, soft drinks		33	61	164	59	34	7	23
2203	Beers		12,490	13,432	11,672	16,728	6,166	2,654	1,692
2401	Unmanufactured tobacco leaf		52	-	36	-	-	-	-
240220	Cigarettes		557	892	818	1,259	633	290	209
25-26	Ores		134	249	333	597	1,161	433	576
252329	Portland Cement		141	23	1,561	9	961	675	13
27101921	Kerozene		-	-	-	-	3,771	1,421	1,349
27101931	Gas oil		-	-	-	-	827	-	-
3401	Household soaps		7,453	8,359	5,097	1,988	1,983	598	1,212
4101-4103	Cattle hides		1,213	3,467	971	838	1,289	570	391
44	Wood and wood products		96	323	1,339	397	3	2	29
5201-03	Cotton		58	33	30	18	29	29	-
5208-12	Cotton materials		32	-	7	3	54	0	-
701090	Bottles		421	447	391	2,969	720	152	225
71081200	Gold		-	-	0.40	1.74	1.90	1	1
73	Articles of metals		139	66	59	220	198	44	35
	Other items (1)		24,401	20,886	21,698	22,646	34,545	14,667	13,584
	TOTAL		82,825	85,758	84,614	93,125	103,218	41,380	47,153
Sources : OBR, OTB and Interpetrol energy SA (1) : Excluding personal effects									

Exports by country of destination					IV.9.1	
(in BIF millions)						
Period	2016	2017	2018	2018 Jan-May	2019 Jan-May	
Country						
I. EUROPE	71,616.3	56,664.0	67,637.7	20,098.4	28,092.6	
1. European Union	35,267.8	39,882.6	49,755.9	15,866.5	17,597.9	
Germany	11,992.6	15,268.5	13,480.9	4,263.4	8,550.5	
Belgium	12,053.1	14,002.2	21,662.8	6,293.2	4,818.2	
Denmark	89.2	1.0	7.6	0.7	12.0	
Spain	56.8	8.9	50.1	41.5	-	
France	1,527.9	832.6	1,599.0	488.4	527.5	
Greece	14.9	-	5.3	-	-	
Ireland	-	-	-	-	1.3	
Italy	937.6	446.5	1,941.5	754.2	587.5	
Netherlands	719.7	398.1	2,512.4	556.5	19.5	
Portugal	-	-	-	-	-	
United Kingdom	7,663.1	8,461.6	8,146.3	3,441.1	2,989.9	
Other EU countries	212.9	463.3	350.1	27.6	91.4	
				-	-	
2. Other european countries	36,348.5	16,781.4	17,881.7	4,231.9	10,494.7	
Switzerland	36,348.5	15,282.7	16,884.4	4,211.1	9,612.0	
Russia	-	309.7	594.0	20.8	18.5	
Romania	-	675.0	-	-	-	
Other European Countries	-	514.0	403.3	-	864.2	
II. ASIA	55,928.4	146,919.9	161,199.0	92,803.8	78,253.6	
Saudi Arabia	-	34.2	21.3	21.3	-	
Bangladesh	87.7	-	2.7	-	-	
North Korea	136.9	-	-	-	78.5	
South Korea	114.3	80.7	754.0	537.4	-	
Hong Kong	14.4	9.4	17.9	-	-	
United Arab Emirates	26,550.4	104,119.4	109,306.1	65,598.5	50,424.6	
Iran	-	-	-	-	-	
Japan	204.4	318.1	295.2	0.4	-	
Pakistan	19,125.2	24,347.8	23,440.7	11,805.6	9,679.7	
People's Republic of China	1,844.1	3,859.4	9,935.1	5,503.8	6,057.9	
Taiwan	44.8	-	166.7	164.4	154.5	
India	131.9	505.8	866.9	289.8	392.3	
Other Asian Countries	7,674.3	13,645.1	16,392.3	8,882.7	11,466.0	
III. AFRICA	73,902.6	90,472.1	87,828.9	33,933.8	42,902.7	
South Africa	267.4	124.0	291.3	61.9	225.9	
Djibouti	-	-	-	-	10.1	
Egypt	9,562.6	12,286.4	11,543.7	5,754.1	5,083.7	
Kenya	4,144.3	6,298.6	7,486.3	3,954.3	1,858.4	
Uganda	6,364.9	7,225.4	7,906.9	4,083.5	5,376.3	
D.R.C. (1)	34,624.8	46,792.1	33,711.0	13,990.7	16,347.7	
Rwanda	8,253.3	4,714.2	9,693.6	1,109.9	2,868.8	
Tanzania	2,058.1	2,242.5	4,492.1	946.5	1,761.4	
Zambia	1,317.4	2,029.5	2,017.1	637.8	799.1	
Zimbabwe	-	0.02	495.58	7.2	2.5	
Other African Countries	7,309.8	8,759.4	10,191.3	3,388.0	8,568.9	
IV. AMERICA	4,345.4	4,270.3	4,305.7	884.4	1,037.8	
United States	3,945.9	3,698.1	3,636.4	807.5	875.2	
Canada	367.3	566.6	587.2	76.5	162.6	
Other American Countries	32.3	5.6	82.1	0.3	-	
				-	-	
V. OCEANIA	516.9	173.9	284.1	-	-	
Australia	263.3	173.9	219.0	-	-	
Other countries of Oceania	253.6	-	65.1	-	-	
				-	-	
VI. UNSPECIFIED COUNTRIES	-	-	0.1	-	-	
TOTAL	206,309.6	298,500.1	321,255.4	147,720.4	150,286.6	

Sources : OBR, OTB and Interpetrol energy SA

(1) : Democratic Republic of Congo

Exports by country of destination					IV9.2	
(in T)						
Countries	Period	2016	2017	2018	2018 Jan-May	2019 Jan-May
I. EUROPE		14,825	10,367	12,798	3,687	7,352
1. European Union		7,359	6,499	8,940	2,728	4,538
Germany		2,331	2,740	3,188	862	2,132
Belgium		2,437	1,723	2,856	792	1,404
Denmark		19	0.2	1.5	0	3
Spain		10	1	5	1	-
France		275	192	322	126	143
Greece		0.4	-	0.1	-	-
Ireland		-	-	-	-	0
Italy		200	99	303	115	58
Netherlands		113	34	428	120	13
Portugal		-	-	-	-	-
United Kingdom		1,936	1,651	1,768	701	746
Other EU countries		38	58	68	11	38
2. Other european countries		7,466	3,868	3,859	959	2,814
Switzerland		7,466	3,689	3,563	951	2,724
Russia		-	58	212	8	1
Romania		-	1	-	-	-
Other European Countries		-	121	83	-	90
II. ASIA		11,829	9,935	13,846	6,250	9,266
Saudi Arabia		-	19	1.1	1	-
Bangladesh		90	-	1	-	-
North Korea		16	-	-	-	13
South Korea		5	1	27	24	-
Hong Kong		0.3	0.3	1.7	-	-
United Arab Emirates		3,320	1,062	804	484	406
Iran		-	-	-	-	-
Japan		41	27	30	0	-
Pakistan		5,437	5,061	5,306	2,481	2,505
People's Republic of China		509	687	2,199	927	675
Taiwan		8	-	15	15	24
India		26	383	861	454	322
Other Asian Countries		2,377	2,694	4,601	1,864	5,319
III. AFRICA		57,499	72,364	75,820	31,277	30,400
South Africa		64	25	103	33	71
Djibouti		-	-	-	-	4
Egypt		2,718	2,536	2,583	1,181	1,343
Kenya		2,141	7,732	8,949	5,301	3,821
Uganda		6,614	9,119	13,532	4,094	4,859
D.R.C. (1)		30,974	40,179	33,790	16,419	14,089
Rwanda		6,775	3,655	3,602	937	1,583
Tanzania		7,385	7,889	11,090	2,654	3,580
Zambia		124	181	183	65	66
Zimbabwe		-	0.1	4.5	0	0
Other African Countries		701	1,047	1,984	593	985
IV. AMERICA		397	458	702	165	135
United States		322	389	565	150	86
Canada		68	66	116	15	48
Other American Countries		7	3	21	0	-
V. OCEANIA		63	1	52	-	-
Australia		28	1	38	-	-
Other countries of Oceania		35	-	14	-	-
VI. UNSPECIFIED COUNTRIES		-	-	0.04	-	-
TOTAL		84,614	93,125	103,218	41,380	47,153

Sources : OBR, OTB and Engen SA

INTERNATIONAL TRANSACTIONS (in BIF millions)												IV.10
Period	INCOME						EXPENSES					BALANCE
	Exports				Other	Total	Imports			Other expenses	Total	
	Coffee	Tea	Other	Total			Private	Govern.	Total			
2014	59,687.6	19,088.9	15,380.6	94,156.9	822,656.2	916,813.1	568,485.2	62,748.3	728,405.4	352,080.7	1,080,486.1	-163,673.0
2015	50,641.1	25,159.6	8,046.7	85,196.2	725,960.0	810,830.3	537,476.8	23,550.1	606,258.1	352,006.0	958,264.2	-147,433.8
2016	61,127.2	16,576.5	7,136.5	84,840.1	658,915.6	743,755.7	532,595.1	18,226.9	553,878.6	323,988.6	877,867.2	-134,111.5
2017	44,152.9	40,011.4	70,590.4	154,754.7	705,501.1	860,255.8	638,995.8	22,336.5	661,332.3	312,527.4	973,859.7	-87,805.5
2018	59,182.7	43,781.1	97,900.2	200,864.0	889,398.8	1,090,262.8	672,940.1	141,825.9	814,766.1	290,238.2	1,105,004.2	-14,741.4
2016												
2 nd Term	14,095.2	4,939.8	943.8	19,978.8	167,056.3	187,035.0	127,607.9	5,206.7	132,814.6	78,500.6	211,315.2	-24,280.1
3 rd Term	19,437.3	7,030.4	1,494.9	27,962.6	155,738.8	183,701.5	118,719.1	2,184.8	120,903.9	85,033.3	205,937.2	-22,235.8
4 th Term	15,939.6	3,555.6	3,254.6	22,749.7	209,767.5	232,517.3	140,150.4	6,252.4	149,459.5	80,577.9	230,037.3	2,480.0
2017												
1 st Term	9,732.1	5,823.1	3,798.2	19,353.4	188,160.0	207,513.4	122,639.8	6,921.5	129,561.4	68,898.4	198,459.8	9,053.6
2 nd Term	443.0	11,633.3	3,863.7	15,940.1	212,623.0	228,563.1	186,223.3	3,601.5	189,824.8	75,230.1	265,054.9	-36,491.9
3 rd Term	6,307.1	14,606.6	11,674.4	32,588.1	135,150.2	167,738.3	139,417.6	4,058.1	143,475.7	75,085.8	218,561.5	-50,823.2
4 th Term	27,670.6	7,948.5	51,254.0	86,873.1	169,567.9	256,441.0	190,715.1	7,755.4	198,470.5	93,313.0	291,783.5	-35,342.5
2018												
1 st Term	19,173.4	12,931.9	46,534.3	78,639.6	206,357.3	284,996.9	165,399.9	11,000.6	176,400.5	75,019.2	251,419.7	33,577.2
2 nd Term	10,115.3	11,894.6	11,169.4	33,179.3	223,095.5	256,274.8	186,580.4	10,913.5	197,493.9	77,023.8	274,517.6	-18,242.8
3 rd Term	8,521.1	12,279.4	9,628.6	30,429.1	215,501.9	245,931.0	183,941.2	42,665.0	226,606.1	68,499.5	295,105.6	-49,174.6
4 th Term	21,372.8	6,675.2	30,567.9	58,615.9	244,444.1	303,060.0	137,018.7	77,246.9	214,265.6	69,695.7	283,961.3	19,098.7
2019												
1 st Term	25,017.2	9,035.1	15,745.8	49,798.2	233,257.8	283,056.0	191,842.0	17,083.4	208,925.3	79,321.7	288,247.1	-5,191.1
2016												
May	6,935.6	673.7	766.4	8,375.7	41,723.0	50,098.8	44,797.9	4,176.9	48,974.8	29,690.2	78,665.0	-28,566.3
June	796.0	1,478.2	69.4	2,343.5	82,851.7	85,195.2	43,786.4	628.0	44,414.5	23,457.1	67,871.6	17,323.7
July	5,781.1	2,361.0	3.7	8,145.8	47,290.0	55,435.8	35,148.8	230.8	35,379.5	23,966.4	59,345.9	-3,910.1
August	5,961.1	2,641.5	1,201.1	9,803.7	47,174.3	56,978.0	52,103.5	760.1	52,863.5	35,741.1	88,604.6	31,736.6
September	7,695.1	2,027.9	290.2	10,013.1	61,274.5	71,287.7	31,466.9	1,193.9	32,660.8	25,325.9	57,986.7	-13,300.9
October	5,637.3	1,908.6	1,337.4	8,883.3	66,888.5	75,771.7	52,329.6	331.0	52,660.7	25,032.6	77,693.3	-1,921.6
November	5,879.8	930.4	530.3	7,340.5	67,805.0	75,145.6	28,078.2	1,414.5	32,549.4	24,451.1	57,000.5	18,145.1
December	4,422.5	716.5	1,387.0	6,525.9	75,074.0	81,600.0	59,742.6	4,506.8	64,249.3	31,094.1	95,343.5	-13,743.5
2017												
January	5,452.0	2,125.1	1,833.2	9,410.2	52,300.3	61,710.5	20,721.4	2,935.4	23,656.8	15,836.3	39,493.1	22,217.4
February	2,616.6	1,048.1	326.5	3,991.2	79,300.6	83,291.9	42,726.9	1,768.6	44,495.5	26,839.0	71,334.6	11,957.3
March	1,663.5	2,649.9	1,638.5	5,952.0	56,559.1	62,511.1	59,191.6	2,217.5	61,409.1	26,223.1	87,632.1	-25,121.1
April	292.5	3,658.5	890.1	4,841.1	49,899.9	54,741.0	40,920.9	1,745.3	42,666.2	20,432.4	63,098.5	-8,357.6
May	74.5	3,659.1	597.4	4,331.1	91,696.5	96,027.5	57,750.8	1,466.1	59,216.8	26,572.9	85,789.7	10,237.8
June	76.0	4,315.6	2,376.3	6,767.9	71,026.7	77,794.6	87,551.7	390.1	87,941.8	28,224.8	116,166.6	-38,372.1
July	510.6	4,222.2	3,088.8	7,821.6	42,590.3	50,411.9	52,478.7	660.2	53,138.9	28,778.2	81,917.0	-31,505.1
August	789.3	5,403.8	1,810.7	8,003.7	47,537.5	55,541.2	44,024.6	1,664.1	45,688.7	28,269.5	73,958.2	-18,417.0
September	5,007.3	4,980.6	6,774.9	16,762.8	45,022.4	61,785.2	42,914.3	1,733.8	44,648.1	18,038.2	62,686.3	-901.0
October	9,460.8	3,076.1	43,407.7	55,944.6	55,743.9	111,688.4	81,698.3	1,265.6	82,963.8	32,619.6	115,583.4	-3,895.0
November	6,694.0	2,444.5	3,889.7	13,028.1	56,034.4	69,062.5	67,060.7	1,686.2	68,746.9	27,165.1	95,912.0	-26,849.6
December	11,515.9	2,427.9	3,956.6	17,900.4	57,789.6	75,690.0	41,956.2	4,803.6	46,759.7	33,528.3	80,288.0	-4,598.0
2018												
January	7,664.4	3,749.9	4,798.8	16,213.1	48,354.7	64,567.7	58,364.7	6,947.1	65,311.8	20,942.1	86,253.9	-21,686.2
February	6,151.6	4,214.2	40,927.3	51,293.1	93,628.6	144,921.8	55,336.6	559.8	55,896.4	24,008.7	79,905.0	65,016.7
March	5,357.5	4,967.8	808.2	11,133.4	64,374.0	75,507.4	51,698.6	3,493.7	55,192.3	30,068.5	85,260.7	-9,753.3
April	5,388.1	3,420.5	5,161.9	13,970.5	59,279.9	73,250.4	62,966.6	3,967.7	66,934.3	30,810.0	97,744.3	-24,493.9
May	1,023.6	4,805.9	2,114.8	7,944.4	60,669.8	68,614.2	49,786.3	1,631.5	51,417.8	19,804.7	71,222.5	-2,608.4
June	3,703.6	3,668.1	3,892.7	11,264.4	103,145.8	114,410.2	73,827.5	5,314.3	79,141.8	26,409.0	105,550.8	8,859.4
July	1,445.0	5,811.0	3,938.9	11,195.0	89,560.8	100,755.8	73,904.1	16,334.6	90,238.7	20,462.9	110,701.6	-9,945.8
August	3,699.2	3,772.9	3,208.4	10,680.5	58,563.8	69,244.3	44,374.9	24,316.0	68,690.9	24,632.8	93,323.7	-24,079.5
September	3,376.9	2,695.5	2,481.2	8,553.6	67,377.4	75,931.0	65,662.2	2,014.3	67,676.5	23,403.8	91,080.3	-15,149.3
October	7,235.1	2,335.8	22,485.2	32,056.1	60,352.9	92,408.0	59,078.6	1,619.4	60,697.9	21,106.2	81,804.1	10,604.9
November	6,856.2	3,127.1	4,892.3	14,875.5	93,117.0	107,992.6	73,340.1	1,816.4	75,156.6	31,600.6	106,757.2	1,235.4
December	7,281.5	1,212.4	3,190.4	11,684.3	90,974.1	102,658.4	4,600.0	73,811.1	78,411.1	16,988.9	95,400.0	7,258.4
2019												
January	8,894.9	3,396.3	6,009.6	18,300.9	78,625.4	96,926.2	50,916.4	3,856.8	54,773.2	27,874.8	82,648.0	14,278.2
February	8,340.9	2,911.0	3,947.9	15,199.8	87,274.9	102,474.7	66,634.8	8,755.7	75,390.5	31,128.7	106,519.1	-4,044.4
March	7,781.4	2,727.8	5,788.3	16,297.5	67,357.5	83,655.0	74,290.8	4,470.9	78,761.7	20,318.3	99,080.0	-15,424.9
Avril	7,082.9	4,138.1	6,116.4	17,337.4	67,517.0	84,854.4	59,945.1	8,477.1	68,422.2	22,769.8	91,192.0	-6,337.6
Mai	12,866.2	2,736.0	40,615.8	56,218.1	107,202.2	163,420.3	56,926.1	2,116.0	59,042.1	27,729.2	86,771.3	76,649.0

Sources : BRB and commercial Banks

BALANCE OF INTERNATINAL TRANSACTIONS (in BIF millions)							IV.11	
Period	2014	2015	2016	2017	2018	2018 Jan-May	2019 Jan-May	
Structure								
I. CURRENT ACCOUNT	-368,538.9	-233,496.9	-259,542.0	-228,121.4	-245,787.8	-75,489.8	-67,065.0	
A. Goods	-634,248.6	-521,061.9	-464,107.1	-511,701.0	-613,902.1	-194,198.0	-213,036.1	
1. Export	94,156.9	85,196.2	84,949.6	154,754.7	200,864.0	100,554.5	123,353.6	
2. Import	728,405.4	606,258.1	549,056.7	666,455.7	814,766.1	294,752.5	336,389.7	
B. SERVICES	-151,617.4	-145,814.7	-123,738.3	-120,645.2	-32,216.1	-13,619.2	-36,189.4	
1. Goods exported or imprted for processing		0.0	0.0	0.0	0.0	0.0	0.0	
2. Repair and maintenance of Goods		956.6	0.0	-297.8	132.1	132.1	-35.9	
3. Transport	-107,053.0	-98,568.0	-93,201.0	-93,317.1	-93,754.3	-41,852.7	-32,063.0	
4. Travel	-53,057.1	-42,693.6	-42,703.3	-35,535.3	-33,639.5	-13,364.1	-14,533.9	
5. Telecommunications, computer and information	4,648.6	551.6	-2,024.7	-8,405.2	-7,861.6	-3,528.8	-8,343.9	
6. Building	6,771.7	2,752.8	651.3	-2,131.1	505.0	-227.9	-11,273.3	
7. Insurance and pension	-3,267.2	-1,771.1	-1,540.3	-2,549.7	-678.6	-508.0	360.4	
8. financial services	-1,969.4	-12,291.6	-4,186.1	-2,918.4	-2,535.4	-1,291.9	-451.3	
9. Use fees Intellectual Property	-243.0	5.6	-249.3	-9.5	-2.4	-2.4	-2.4	
10. Personal, cultural and recreational services	-2,645.0	-800.3	-5.3	-46.1	15.0	16.5	-2.5	
11. Provided or received services by government	29,555.2	25,072.5	36,010.8	40,174.3	119,879.3	52,826.4	40,937.3	
12. Other services to enterprises	-24,358.3	-19,029.2	-16,490.4	-15,609.3	-14,275.7	-5,818.4	-10,780.8	
C. PRIMARY INCOMES	-15,732.9	-3,175.7	-3,145.6	329.9	10,379.0	706.8	2,099.1	
1. Salary	9,086.2	13,488.1	10,966.0	15,006.0	20,588.9	7,744.0	8,081.1	
2. Investments income	-25,281.6	-17,194.5	-14,170.0	-14,420.3	-10,191.4	-7,037.2	-5,942.9	
3. Other primary incomes	462.4	530.7	58.4	-255.8	-18.5	0.0	-39.2	
D. SECONDAIRY INCOMES	433,059.9	436,555.4	331,449.0	403,894.9	389,951.4	131,620.6	180,061.3	
1. Government	163,380.9	175,234.8	40,534.6	65,195.0	0.4	0.0	0.0	
2. Other sectors	269,679.0	261,320.6	290,914.4	338,699.9	389,951.0	131,620.6	180,061.3	
II. CAPITAL AND FINANCIAL ACCOUNTS	204,866.1	86,063.2	125,430.6	114,517.4	231,046.4	81,964.8	132,185.3	
A. CAPITAL ACCOUNT	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	88,245.8	96,199.2	
1. Capital transfer	126,554.8	87,339.9	116,582.9	133,637.6	211,043.6	88,245.8	96,199.2	
1.1. Government	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	88,560.3	97,117.5	
- Debt forgiveness		0.0	0.0	0.0	0.0		0.0	
- Other transfert	128,098.9	87,639.3	116,948.3	134,310.6	211,207.0	88,560.3	97,117.5	
1.2. Other sectors	-1,544.1	-299.4	-365.4	-673.1	-163.4	-314.5	-918.3	
						0.0	0.0	
2. Acquisitions and disposals of non-financial and non-produced assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
B. FINANCIAL ACCOUNT	78,311.3	-1,276.7	8,847.7	-19,120.1	20,002.7	-6,281.1	35,986.1	
1. Direct Investments	72,746.3	11,330.7	31.5	530.0	1,753.9	530.2	0.0	
- Outward	42.3	239.2	60.3	17.2	0.0	0.0	0.0	
- Inward	72,788.6	11,570.0	91.8	547.2	1,753.9	530.2	0.0	
2. Portfolio investment	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
- liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3. Financial Derivatives and employee stock options	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
4. Other investments	5,565.0	-12,607.4	8,816.3	-19,650.2	18,248.8	-6,811.3	35,986.1	
- Assets	6,855.0	35,693.8	18,412.8	25,483.9	20,004.5	10,517.7	6,851.2	
- Liabilities	12,420.0	23,086.4	27,229.1	5,833.8	38,253.4	3,706.4	42,837.3	
Overall Balance: (I + II)	-163,672.8	-147,433.7	-134,111.4	-113,604.0	-14,741.4	6,475.0	65,120.3	
Source : BRB and Commercial Banks								

5. MISCELLANEOUS

V.1			
TRAFFIC AT PORT OF BUJUMBURA (Thousands of T)			
Period	Entries	Sorties	Total
2014	126.2	13.8	140.0
2015	72.4	9.6	82.0
2016	101.3	7.9	109.2
2017	176.2	4.2	180.4
2018	172.5	6.6	179.1
2016			
2nd Quarter	20.0	1.4	21.3
3rd Quarter	30.3	2.5	32.7
4th Quarter	34.2	1.9	36.1
2017			
1st Quarter	34.7	1.4	36.1
2nd Quarter	39.2	1.0	40.1
3rd Quarter	47.4	1.0	48.4
4th Quarter	54.9	0.8	55.8
2018			
1st Quarter	36.8	1.0	37.8
2nd Quarter	44.4	0.9	45.3
3rd Quarter	43.7	2.3	46.0
4th Quarter	47.7	2.4	50.0
2019			
1st Quarter	52.6	1.8	54.4
2017			
May	13.8	0.3	14.1
June	10.8	0.4	11.1
July	16.1	0.3	16.5
August	16.9	0.4	17.2
September	14.4	0.3	14.7
October	18.6	0.4	18.9
November	18.1	0.3	18.3
December	18.3	0.2	18.5
2018			
January	14.3	0.3	14.6
February	11.0	0.4	11.4
March	11.5	0.4	11.8
April	12.6	0.3	12.9
May	15.8	0.4	16.2
June	16.0	0.3	16.2
July	14.2	0.3	14.5
August	15.2	0.8	16.0
September	14.3	1.2	15.5
October	14.5	1.0	15.6
November	17.6	0.7	18.3
December	15.6	0.6	16.2
2019			
January	15.3	0.6	15.9
February	19.5	0.7	20.2
March	17.8	0.5	18.3
April	19.1	1.2	20.3
May	12.7	0.4	13.1

Source : GPSB (ex-E.P.B.)

A. ENTRY OF GOODS AT BUJUMBURA PORT
(in T)

Product	Period	2014	2015	2016	2017	2018	2018	2019	
							Jan-May	May	Jan-May
PRODUCTS OF FOOD INDUSTRIES		19,038	18,383	16,134	23,155	19,099	11,318	30	4,154
- Beverages		368	51	20	69	51	19	10	18
- malt and hops		-	235	272	0	0	-	-	-
- Rice		-	864	81	0	0	-	-	-
- Wheat flour and Wheat		8	136	84	151	49	4	-	-
- Sugar		12,180	11,702	12,517	21,335	15,457	9,947	-	4,000
- Salt		4,739	4,673	2,853	1,141	2,925	1,292	-	0
- Others		1,743	721	307	460	616	56	20	136
PRODUCTS OF CHEMICAL INDUSTRIES		3,257	1	0	1	-	0	8	27
- Produits pharmaceutiques		-	-	-	-	-	-	7	26
- Insecticides and fertilizers		3,257	1	0	1	0	-	1	1
FUEL AND LUBRICANTS		-	4,372	6,159	5,070	7,455	3,575	568	4,033
- Bulk gasoline		-	0	1,587	965	394	394	-	-
- Pétrole en vrac		-	-	-	-	-	-	-	-
- Gas-oil in bulk		-	4,372	4,572	4,106	7,061	3,181	551	4,011
- Lubrifiants		-	-	-	-	-	-	17	22
TEXTILES		3,631	853	67	88	54	27	-	101
- Second-hand Clothes		3,631	853	67	88	54	27	-	101
EQUIPEMENTS FOR		10,140	2,737	1,164	5,889	7,038	3,065	7	945
- Agricultural sector		-	-	-	-	-	-	-	-
- Construction sector		10,140	2,737	1,164	5,889	7,038	3,065	7	945
VEHICLES		7,515	5,855	5,625	1,469	3,056	1,415	115	1,510
OTHER PRODUCTS		82,605	40,110	72,106	140,485	135,827	45,775	11,952	73,581
- Cement		34,240	12,543	34,741	51,321	37,165	15,710	930	11,127
- Papers, cartons		454	71	122	140	44	39	2	11
- Others		47,911	27,497	37,244	89,024	98,618	30,026	11,019	62,443
TOTAL		126,187	72,311	101,255	176,157	172,528	65,174	12,679	84,350

B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT
(in T)

Coffee	6,283	4,038	2,138	457	0	-	-	-
Beverages	-	183	106	48	0	-	-	-
Cassiterite	-	-	-	0	0	-	-	-
Others	7,494	5,391	5,655	3,712	6,608	1,682	431	3,461
TOTAL	13,777	9,612	7,899	4,218	6,608	1,682	431	3,461

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA *										V.3
Period	ARRIVALS				DEPARTURES				Aircraft Arrivals + Departures	
	Passengers	Baggages (in T)	Freight (in T)	Post (in T)	Passengers	Baggages (in T)	Freight (in T)	Post (in T)		
2014	134,438	103	2,448	39	106,684	-	345	100	6,235	
2015	120,136	-	2,246	29	86,941	-	293	43	5,466	
2016	105,886	-	1,738	32	75,494	-	267	65	4,181	
2017	131,476	2,097	2,042	47	77,140	348	120	62	4,930	
2018	139,078	-	1,610	36	87,505	-	181	63	4,707	
2,016										
2nd Quarter	26,051	na	452	7	19,660	na	87	23	1,024	
3rd Quarter	28,128	na	437	7	20,826	na	60	19	1,025	
4th Quarter	27,091	na	422	11	18,247	na	35	11	1,050	
2,017										
2nd Quarter	25,939	27	584	8	18,329	na	41	17	1,112	
3rd Quarter	36,588	821	420	10	21,289	348	26	14	1,288	
4th Quarter	43,210	1,249	458	16	19,972	na	34	19	1,406	
2,018										
1st Quarter	36,456	na	260	6	19,355	na	46	7	1,342	
2nd Quarter	36,446	na	529	13	21,845	na	42	28	1,286	
3rd Quarter	34,806	na	379	8	24,746	na	38	9	1,122	
4th Quarter	31,370	na	441	10	21,559	na	54	19	957	
2,019										
1st Quarter	28,875	na	457	10	20,835	na	52	9	938	
2017										
May	8,533	na	182	4	5,699	na	11	5	356	
June	9,000	27	192	2	6,103	na	18	5	366	
July	12,351	na	99	4	7,086	na	12	5	396	
August	13,528	143	179	3	7,843	348	9	4	438	
September	10,709	678	142	2	6,360	na	5	5	454	
October	15,828	1,249	136	8	6,341	na	6	9	482	
November	12,673	na	151	4	6,712	na	12	5	452	
December	14,709	na	172	4	6,919	na	16	5	472	
2018										
January	11,921	na	130	3	6,347	na	29	2	460	
February	10,868	na	130	3	6,308	na	17	5	399	
March	13,667	na	-	-	6,700	na	-	-	483	
April	11,524	na	194	4	7,447	na	10	15	428	
May	12,924	na	182	5	7,850	na	18	7	491	
June	11,998	na	153	4	6,548	na	14	5	367	
July	13,552	na	134	2	7,901	na	11	5	426	
August	12,783	na	103	3	9,398	na	12	3	382	
September	8,471	na	143	3	7,447	na	15	0	314	
October	9,200	na	123	3	6,480	na	10	7	344	
November	11,661	na	124	3	8,166	na	26	7	349	
December	10,509	na	195	4	6,913	na	18	5	264	
2019										
January	9,050	na	148	4	7,227	na	15	3	312	
February	8,793	na	178	3	6,425	na	17	2	276	
March	11,032	na	131	3	7,183	na	20	4	350	
April	10,249	na	203	2	6,537	na	16	4	332	
May	10,944	na	127	4	7,698	na	13	5	415	

na : Not available

* : Not included transit.

Source : AACB (ex- R.S.A.)

ENTRIES OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liters)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	35,910	1,288	31,010	5,255
2015	32,656	587	21,711	3,200
2016	22,261	308	21,082	1,640
2017	36,998	316	47,995	4,518
2018	52,932	194	67,823	4,449
2016				
2nd Quarter	1,655	105	1,942	498
3rd Quarter	7,828	44	6,245	511
4th Quarter	6,507	159	6,970	265
2017				
1st Quarter	7,620	316	5,720	349
2nd Quarter	9,285	0	9,477	611
3rd Quarter	8,677	0	13,159	1,977
4th Quarter	11,416	0	19,639	1,581
2018				
1st Quarter	11,956	119	17,480	1,255
2nd Quarter	16,349	0	18,713	645
3rd Quarter	12,412	75	17,434	1,139
4th Quarter	12,215	0	14,196	1,410
2019				
1st Quarter	13,613	0	17,644	515
2017				
May	3,474	0	2,703	345
June	2,901	0	3,600	76
July	3,004	0	3,984	699
August	3,558	0	4,695	620
September	2,115	0	4,480	658
October	3,754	0	6,122	79
November	4,515	0	7,063	734
December	3,147	0	6,454	768
2018				
January	4,478	0	5,381	605
February	3,256	0	5,388	450
March	4,222	119	6,711	200
April	5,873	0	6,065	361
May	5,555	0	6,392	284
June	4,921	0	6,256	0
July	4,128	0	6,735	0
August	3,575	0	5,228	449
September	4,709	75	5,471	690
October	4,050	0	5,316	326
November	3,845	0	3,625	318
December	4,320	0	5,255	766
2019				
January	4,650	0	6,253	76
February	3,974	0	4,989	363
March	4,989	0	6,402	76
April	4,485	70	7,116	377
May	3,897	0	5,423	217

(1) : Quantity received by S.E.P.

Source : S.E.P.

CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)
(in thousands of liter)

Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	37,313	3,845	30,845	5,246
2015	31,615	513	23,160	3,488
2016	23,342	336	19,483	1,966
2017	37,080	351	47,183	3,652
2018	53,054	287	69,703	4,741
2016				
2nd Quarter	2,661	121	2,498	600
3rd Quarter	6,579	59	5,740	509
4th Quarter	7,209	78	6,225	299
2017				
1st Quarter	7,591	73	6,078	454
2nd Quarter	9,745	86	10,207	597
3rd Quarter	8,553	124	12,364	1,186
4th Quarter	11,191	68	18,534	1,415
2018				
1st Quarter	12,066	111	16,946	905
2nd Quarter	15,513	75	19,002	1,198
3rd Quarter	12,703	78	18,210	1,391
4th Quarter	12,772	23	15,545	1,247
2,019				
1st Quarter	13,252	34	17,199	852
2017				
May	3,263	20	2,900	226
June	3,289	26	3,771	299
July	1,984	48	3,387	467
August	4,108	42	4,269	227
September	2,461	34	4,708	492
October	3,548	29	5,536	659
November	3,422	23	6,275	567
December	4,221	16	6,723	189
2018				
January	3,965	58	5,475	188
February	4,094	27	5,489	263
March	4,007	26	5,982	454
April	4,630	32	6,062	415
May	5,574	20	5,892	520
June	5,309	23	7,048	263
July	4,490	24	6,433	415
August	4,048	27	5,464	526
September	4,165	27	6,313	450
October	3,910	15	5,643	275
November	3,793	2	4,187	711
December	5,069	6	5,715	261
2019				
January	5,047	7	6,082	296
February	3,497	13	4,931	228
March	4,708	14	6,186	328
April	4,637	55	7,402	185
May	4,522	5	5,260	636

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

V.6				
STOCKS OF MAIN PETROLEUM PRODUCTS(1) (in thousands of liter)				
Product	Premium Fuel	Petroleum Oil for lamps	Fuel oil	J.P.1
Period				
2014	472	17	2,094	880
2015	1,739	94	741	586
2016	658	98	1,855	258
2017	578	180	2,689	1,126
2018	4,915	498	9,696	3,847
2016				
2nd Quarter	705	0	705	262
3rd Quarter	1,360	17	1,110	292
4th Quarter	658	98	1,855	258
2017				
1st Quarter	687	341	1,497	153
2nd Quarter	227	255	778	167
3rd Quarter	351	131	1,573	958
4th Quarter	578	180	2,689	1,126
2018				
1st Quarter	815	188	3,223	1,476
2nd Quarter	1,729	113	3,082	907
3rd Quarter	1,444	110	2,324	655
4th Quarter	927	87	1,067	809
2019				
1st Quarter	1,336	53	1,528	470
2017				
May	615	281	949	390
June	227	255	778	167
July	1,247	207	1,375	399
August	697	165	1,801	792
September	351	131	1,573	958
October	559	102	2,168	380
November	1,652	196	2,958	547
December	578	180	2,689	1,126
2018				
February	584	95	2,494	1,730
March	815	188	3,223	1,476
April	2,092	156	3,278	1,422
May	2,103	136	3,838	1,172
June	1,729	113	3,082	907
July	1,373	89	3,402	492
August	900	62	3,166	415
September	1,444	110	2,324	655
October	1,596	85	2,039	705
November	1,658	93	1,495	308
December	927	87	1,067	809
2019				
January	564	80	1,248	589
February	1,041	67	1,306	724
March	1,336	53	1,528	470
April	1,212	68	1,262	662
May	619	63	1,445	243
(1): Quantity received by S.E.P. Bujumbura				
Source: S.E.P.				

CONSUMER PRICE INDEX
(Basis 100 = dec 2013)
(Basis 2016/2017 = 100 from January 2016)

Period	Food and non alcoholic drinks	Alcoholic drinks and tobacco	Clothing and shoes	Housing, water, electricity, gas and other fuels	Furnishings, household equipment and routine maintenance of the house	Health	Transport	Communication	Leisure and Culture	Teaching and Education	Hotels, Bars and Restaurants	Other goods and services	General index
2014	100.3	100.7	106.7	107.2	105.6	106.8	101.1	100.4	102.4	101.0	105.3	104.0	102.8
2015	106.1	100.3	119.1	111.1	112.6	110.0	101.8	118.2	107.0	103.6	113.6	110.6	108.5
2016	98.4	99.1	98.8	99.6	98.9	99.1	99.5	100.0	99.7	99.5	99.6	99.3	99.0
2017	122.0	108.3	109.5	107.1	108.6	102.8	108.5	100.5	107.0	114.1	106.9	106.5	114.9
2018	109.1	114.7	116.5	118.6	115.6	111.6	117.5	101.4	114.1	136.6	112.9	115.3	111.6
2016													
May	97.6	95.7	93.2	98.1	96.0	100.9	98.1	100.1	97.4	99.7	98.3	96.8	97.5
June	100.2	99.5	94.6	97.3	97.6	100.9	98.1	100.0	98.3	99.7	100.8	99.0	99.2
July	100.8	99.9	96.6	97.2	100.7	100.9	100.2	99.9	98.4	99.7	100.6	101.4	99.9
August	98.1	100.9	102.2	102.5	103.7	101.2	101.2	100.0	102.5	99.7	100.8	101.2	100.1
September	98.7	101.6	105.2	102.3	102.8	101.2	101.4	100.0	103.8	99.7	100.9	102.6	100.6
October	97.8	106.3	108.1	100.3	102.6	101.2	101.4	100.0	102.4	99.7	100.4	102.4	100.0
November	101.8	106.2	108.1	100.2	104.1	101.2	101.4	100.0	103.0	99.7	100.4	102.5	101.9
December	109.5	104.7	109.3	99.0	105.2	101.2	101.9	100.0	101.7	99.7	100.3	102.5	105.2
2017.0													
January	112.5	102.8	107.4	102.9	105.7	101.2	103.3	100.1	101.8	103.4	104.0	102.7	107.6
February	124.8	107.5	106.2	103.8	105.4	101.1	102.2	100.6	103.8	101.6	105.1	103.2	114.9
March	125.5	106.3	107.8	107.1	105.9	100.7	104.5	100.6	103.5	104.5	105.3	104.6	115.9
April	124.6	107.2	108.8	110.2	106.1	101.3	108.0	100.6	104.5	101.7	105.6	104.3	115.9
May	124.6	107.0	108.2	106.5	107.6	101.5	110.8	100.7	104.8	101.6	106.2	105.5	116.0
June	121.1	107.8	108.0	107.0	108.4	103.5	110.1	100.5	105.4	101.6	106.4	105.6	114.2
July	119.7	109.4	109.3	105.2	108.7	104.4	109.3	100.6	107.5	101.6	105.9	107.2	113.5
August	120.1	108.5	109.9	107.7	109.8	104.4	109.0	100.5	109.8	101.6	106.5	107.5	114.0
September	121.8	111.3	111.0	109.9	110.4	103.5	109.3	100.5	110.4	144.1	109.0	107.1	116.0
October	125.1	110.6	111.2	107.3	111.1	103.6	112.7	100.6	110.8	135.4	108.6	109.2	117.6
November	124.3	110.8	113.2	108.9	111.9	104.1	111.6	100.6	110.1	136.0	109.2	109.2	117.5
December	120.1	110.5	113.0	109.2	112.7	104.7	110.9	100.6	111.9	136.0	111.4	111.7	115.7
2018													
January	116.4	110.1	113.7	113.0	113.7	104.3	115.6	100.6	111.4	136.0	110.0	111.1	114.2
February	114.0	113.0	115.1	115.0	114.9	105.3	115.6	100.8	112.2	135.4	110.9	110.9	113.4
March	112.1	113.4	113.9	117.7	113.7	111.5	116.0	101.4	112.6	135.4	111.7	113.6	112.9
April	112.6	113.6	115.0	118.5	114.6	112.4	117.2	101.4	113.6	136.2	112.6	114.6	113.6
May	113.9	114.7	116.0	121.3	114.1	111.0	116.6	101.4	113.8	136.2	112.7	114.4	114.4
June	111.6	114.2	115.7	120.0	115.1	112.6	116.6	101.4	114.2	136.3	112.7	115.1	113.3
July	109.6	116.6	117.1	118.6	115.3	112.6	117.4	101.4	114.3	136.1	113.3	114.2	112.2
August	107.1	117.7	116.7	118.6	115.8	112.3	116.7	101.4	113.8	136.2	114.6	116.4	111.1
September	109.1	117.3	118.3	118.9	116.7	114.2	119.1	101.7	115.1	136.6	113.7	118.6	109.1
October	100.0	115.2	117.3	119.3	117.5	113.7	119.6	101.7	115.2	136.2	113.5	116.4	107.6
November	101.3	116.2	120.2	120.5	118.3	114.6	119.4	101.8	116.5	139.8	114.4	119.5	108.9
December	101.9	113.8	118.8	121.4	117.4	114.3	118.8	101.8	116.5	138.2	114.3	118.8	109.0
2019													
January	103.8	113.4	120.3	119.4	117.4	114.8	119.7	101.9	117.2	138.3	114.3	115.6	109.9
February	101.9	114.0	117.9	121.7	117.8	114.0	119.1	101.8	116.8	139.0	111.8	116.8	108.8
March	103.5	113.2	118.8	122.1	117.6	113.3	118.7	101.9	116.8	139.1	111.4	117.1	109.6
April	105.9	111.9	118.4	124.2	116.4	115.9	118.5	101.9	117.1	139.1	112.8	118.2	111.7
May	107.4	112.9	118.8	122.1	118.5	114.8	118.0	102.0	118.6	139.1	111.0	118.1	111.2

Source : ISTEERU

AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
Period										
2014	1,546.69	1,692.98	14.66	2,551.82	2,347.81	2,056.73	17.59	0.93	2.27	0.60
2015	1,571.92	1,633.66	12.99	2,390.19	2,199.49	1,744.58	16.05	0.78	2.21	0.49
2016	1,654.63	1,679.74	15.29	2,241.77	2,299.71	1,831.25	16.30	0.76	2.12	0.48
2017	1,729.06	1,756.50	15.54	2,228.62	2,398.02	1,953.70	16.72	0.77	2.07	0.48
2018	1,782.88	1,823.98	16.15	2,381.30	2,524.64	2,106.75	17.60	0.78	2.04	0.48
2016										
May	1,645.90	1,682.69	15.13	2,389.16	2,323.27	1,862.25	16.34	0.75	2.16	0.49
June	1,650.57	1,701.02	15.67	2,344.17	2,323.85	1,853.69	16.32	0.75	2.16	0.49
July	1,656.83	1,686.32	15.91	2,181.37	2,302.97	1,832.79	16.35	0.76	2.16	0.49
August	1,663.75	1,714.06	16.42	2,182.61	2,325.44	1,864.89	16.41	0.76	2.09	0.49
September	1,669.99	1,714.16	16.38	2,196.87	2,336.19	1,871.91	16.49	0.76	2.08	0.49
October	1,675.10	1,698.49	16.53	2,071.57	2,314.07	1,848.64	16.53	0.77	2.07	0.49
November	1,680.27	1,689.03	15.55	2,090.38	2,294.94	1,815.75	16.51	0.77	2.08	0.47
December	1,685.98	1,653.23	14.53	2,104.10	2,270.59	1,777.49	16.50	0.77	2.05	0.47
2017										
January	1,692.02	1,677.33	14.71	2,086.84	2,286.06	1,797.94	16.32	0.76	2.05	0.47
February	1,698.68	1,695.88	15.02	2,122.59	2,301.93	1,807.70	16.39	0.76	2.05	0.47
March	1,704.92	1,700.84	15.08	2,102.33	2,309.20	1,821.55	16.58	0.76	2.05	0.47
April	1,711.54	1,709.58	15.55	2,161.26	2,329.98	1,833.47	16.56	0.77	2.04	0.47
May	1,717.64	1,738.74	15.30	2,217.40	2,360.84	1,896.21	16.63	0.77	2.06	0.47
June	1,724.93	1,781.51	15.56	2,207.68	2,386.30	1,937.31	16.67	0.77	2.06	0.48
July	1,732.44	1,804.91	15.41	2,251.26	2,415.77	1,994.92	16.68	0.77	2.09	0.48
August	1,740.14	1,802.93	15.84	2,257.30	2,455.25	2,056.23	16.80	0.78	2.10	0.48
September	1,747.44	1,816.38	15.79	2,327.01	2,482.24	2,082.14	16.94	0.78	2.10	0.49
October	1,753.93	1,786.97	16.96	2,316.02	2,473.18	2,061.75	16.96	0.78	2.08	0.48
November	1,759.90	1,775.07	15.60	2,326.64	2,478.37	2,066.01	17.00	0.78	2.09	0.48
December	1,765.10	1,787.84	15.63	2,367.05	2,497.12	2,089.12	17.12	0.79	2.08	0.49
2018										
January	1,768.18	1,837.64	15.93	2,440.68	2,540.32	2,155.26	17.18	0.79	2.09	0.49
February	1,771.05	1,896.06	16.43	2,476.55	2,571.41	2,188.33	17.46	0.79	2.06	0.49
March	1,774.05	1,873.97	16.74	2,478.53	2,576.67	2,189.03	17.54	0.79	2.05	0.48
April	1,776.28	1,836.12	16.51	2,503.02	2,577.89	2,182.61	17.66	0.78	2.05	0.48
May	1,777.69	1,782.68	16.21	2,393.08	2,532.00	2,101.08	17.66	0.78	2.05	0.48
June	1,778.77	1,797.40	16.17	2,364.17	2,515.32	2,078.24	17.61	0.78	2.04	0.46
July	1,780.37	1,790.31	15.97	2,345.25	2,501.93	2,081.14	17.68	0.78	2.04	0.47
August	1,783.03	1,803.40	16.05	2,298.79	2,489.32	2,060.93	17.72	0.78	2.03	0.48
September	1,787.00	1,846.57	15.97	2,332.00	2,502.92	2,083.54	17.72	0.78	2.03	0.47
October	1,793.09	1,805.95	15.89	2,334.11	2,495.10	2,060.44	17.74	0.78	2.02	0.47
November	1,799.65	1,798.31	15.88	2,322.95	2,491.96	2,046.22	17.58	0.78	2.02	0.48
December	1,805.36	1,819.32	16.07	2,286.48	2,500.88	2,054.21	17.65	0.78	2.02	0.49
2019										
January	1,811.95	1,833.03	16.65	2,336.53	2,525.03	2,070.53	17.84	0.78	2.03	0.49
February	1,818.90	1,815.94	16.48	2,365.08	2,531.23	2,063.61	18.15	0.78	2.03	0.50
March	1,824.89	1,823.43	16.41	2,406.63	2,540.33	2,064.25	18.19	0.78	2.02	0.49
April	1,831.10	1,819.06	16.40	2,388.11	2,540.91	2,058.46	18.11	0.79	2.02	0.49
May	1,837.04	1,816.98	16.70	2,362.73	2,538.68	2,055.30	18.17	0.80	2.03	0.49

Source : BRB

END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES
(BIF per unit of foreign currency)

Currency	USD	CHF	JPY	GBP	SDR	EURO	KES	TZS	RWF	UGS
2014	1,553.05	1,569.77	12.98	2,417.01	2,249.41	1,888.20	17.15	0.89	2.25	0.56
2015	1,617.13	1,635.03	13.43	2,397.48	2,243.36	1,767.52	15.81	0.75	2.17	0.48
2016	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2016										
May	1,648.19	1,660.39	14.82	2,417.48	2,317.07	1,834.93	16.34	0.75	2.21	0.49
June	1,653.01	1,686.40	16.10	2,214.70	2,307.44	1,835.09	16.35	0.76	2.13	0.49
July	1,660.29	1,695.56	16.03	2,189.18	2,308.33	1,839.60	16.37	0.76	2.11	0.49
August	1,666.93	1,694.98	16.18	2,183.01	2,325.03	1,858.38	16.45	0.76	2.08	0.49
September	1,672.64	1,731.78	16.54	2,168.83	2,338.54	1,876.53	16.52	0.77	2.08	0.49
October	1,677.24	1,698.38	16.01	2,045.39	2,306.27	1,839.93	16.54	0.77	2.05	0.48
November	1,682.88	1,660.55	14.93	2,100.57	2,279.24	1,789.15	16.52	0.77	2.07	0.46
December	1,688.59	1,654.99	14.46	2,074.10	2,268.23	1,779.10	16.47	0.77	2.09	0.47
2017										
January	1,695.31	1,703.49	14.93	2,120.92	2,300.44	1,813.64	16.31	0.76	2.03	0.47
February	1,701.64	1,688.22	15.12	2,116.33	2,302.16	1,801.70	16.47	0.76	2.08	0.47
March	1,708.66	1,706.70	15.26	2,133.35	2,317.76	1,824.08	16.59	0.76	2.04	0.47
April	1,714.48	1,723.44	15.42	2,212.97	2,350.59	1,862.44	16.61	0.77	2.04	0.47
May	1,720.80	1,763.93	15.51	2,203.83	2,376.78	1,922.99	16.64	0.77	2.04	0.48
June	1,728.52	1,806.09	15.44	2,250.10	2,403.72	1,977.17	16.66	0.77	2.09	0.48
July	1,736.10	1,793.21	15.71	2,279.24	2,440.16	2,037.75	16.69	0.78	2.10	0.48
August	1,743.71	1,809.77	15.78	2,253.05	2,473.00	2,070.66	16.91	0.78	2.10	0.48
September	1,750.79	1,801.69	15.54	2,348.42	2,471.64	2,061.38	16.97	0.78	2.10	0.49
October	1,756.78	1,764.63	15.55	2,322.02	2,465.68	2,045.51	16.94	0.78	2.06	0.48
November	1,762.88	1,791.00	15.73	2,375.39	2,497.09	2,091.57	17.08	0.79	2.10	0.48
December	1,766.70	1,805.70	15.67	2,378.42	2,509.95	2,110.94	17.12	0.79	2.06	0.49
2018										
January	1,769.61	1,895.77	16.27	2,509.04	2,575.06	2,199.01	17.29	0.79	2.05	0.49
February	1,772.51	1,885.95	16.55	2,463.97	2,572.49	2,166.98	17.44	0.79	2.05	0.49
March	1,775.59	1,859.65	16.73	2,490.35	2,581.11	2,185.04	17.62	0.79	2.05	0.48
April	1,776.91	1,798.67	16.27	2,448.58	2,555.31	2,155.21	17.70	0.78	2.05	0.48
May	1,778.26	1,799.86	16.35	2,368.46	2,514.78	2,077.54	17.55	0.78	2.04	0.47
June	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
July	1,781.45	1,804.00	16.01	2,338.78	2,499.85	2,086.61	17.73	0.78	2.03	0.48
August	1,784.65	1,844.12	16.08	2,323.79	2,502.59	2,084.74	17.74	0.78	2.03	0.47
September	1,789.59	1,833.03	15.76	2,341.50	2,509.10	2,082.90	17.72	0.78	2.03	0.47
October	1,796.73	1,787.52	15.86	2,284.00	2,483.37	2,037.67	17.60	0.78	2.03	0.48
November	1,802.51	1,808.12	15.90	2,304.06	2,493.43	2,053.33	17.59	0.78	2.02	0.48
December	1,808.27	1,834.97	16.38	2,294.42	2,514.93	2,066.67	17.75	0.79	2.02	0.49
2019										
January	1,815.68	1,829.03	16.70	2,383.53	2,536.85	2,088.40	18.02	0.78	2.03	0.49
February	1,821.56	1,824.02	16.43	2,423.22	2,546.02	2,072.02	18.22	0.78	2.03	0.49
March	1,828.25	1,835.59	16.51	2,389.80	2,537.77	2,053.40	18.15	0.79	2.03	0.49
April	1,833.99	1,798.38	16.45	2,372.72	2,541.47	2,050.22	18.09	0.80	2.03	0.49
May	1,839.64	1,829.03	16.89	2,320.25	2,533.34	2,047.06	18.16	0.80	2.02	0.49

Source : BRB

EFFECTIVE EXCHANGE RATE OF BIF(*)

Period	NOMINAL	REAL
2014	111.9	101.1
2015	118.3	119.9
2016	103.2	99.4
2017	98.4	107.1
2018	94.8	96.6
2016		
April	99.1	96.7
May	98.9	96.9
June	99.0	98.4
July	99.5	99.5
August	98.1	98.1
September	97.9	98.3
October	110.7	98.5
November	112.5	101.7
December	114.6	106.6
2017		
January	101.7	108.0
February	100.7	113.7
March	100.2	113.6
April	99.1	111.9
May	97.6	110.5
June	96.0	107.0
July	94.0	103.9
August	92.1	102.2
September	91.1	103.1
October	103.0	105.1
November	103.0	104.4
December	102.0	101.6
2018		
January	89.4	98.3
February	88.4	96.2
March	88.3	95.2
April	88.9	96.3
May	92.3	100.3
June	93.2	99.8
July	93.5	98.8
August	94.1	97.8
September	93.5	94.8
October	105.0	93.2
November	105.5	94.5
December	105.3	94.4
2019		
January	93.0	94.4
February	93.0	93.1
March	93.0	93.6
April	93.2	94.7

(*) Basis 100=February 2016-January 2017

Source : Calculated by BRB

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