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OF BURUNDI***

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## Sigles and abreviations

|          |   |
|----------|---|
| ABEDA    | : Arab Bank for Economic Development in Africa                  |
| ARFIC    | : Autorité de Régulation de la Filière Café du Burundi          |
| BIF      | : Burundi Franc   |
| BRARUDI  | : Brasserie et Limonaderie du Burundi                           |
| BRB      | : Banque de la République du Burundi                            |
| CCP      | : Compte de chèques postaux                                     |
| DTS      | : Droits de Tirages Spéciaux                                    |
| EPB      | : Exploitation du Port de Bujumbura                             |
| FOB      | : Free on board   |
| FOT      | : Free on truck   |
| ISTEEBU  | : Institut de Statistiques et des Etudes Economiques du Burundi |
| IFAD     | : International Fund for Agricultural Development               |
| M2       | : Money supply  |
| MBIF     | : Millions of Burundi International Franc                       |
| USD      | : United States Dollar  |
| OPEC     | : Organization of Petroleum Exporting Countries                 |
| OTB      | : Office du Thé du Burundi                                      |
| P        | : Provisional   |
| Q        | : Quantity  |
| REGIDESO | : Régie de Production et de Distribution d'Eau                  |
| RSA      | : Régie des Services Aéronautiques                              |
| T        | : Tons  |
| V        | : Value   |

### Conventionnal signs :

|      |                      |
|------|----------------------|
| -    | : data doesn't exist |
| ...  | : data less than one |
| p.c. | : percent            |
| n.a. | : non available.     |

**FIRST PART:**

**QUARTERLY EVOLUTION OF THE SELECTED  
MACROECONOMIC INDICATORS  
AT THE END OF MAY 2015**





## I. INTRODUCTION

Commentary on key indicators below covers developments at the end of May 2015 on real sector and prices, public finances, foreign trade and exchange rates, money supply and its counterparts.

Year on year, the real sector was marked by the drop of industrial and tea productions, the overall fiscal deficit has deepened, the trade balance deficit has deteriorated and the growth of the money supply accelerated.

## II. PRODUCTION

The real sector development was characterized in May 2015 by a decline in the industrial production and tea harvest, while the 2015/2016 season didn't register parchment coffee production.

### Index of industrial production

The index of industrial production in May 2015 decreased by 21.4 percent compared to the previous month, falling from 112.2 to 88.1 in relation with the decline observed in the production of BRARUDI beverages (-21.7 percent) and cigarettes (-25.8 percent).

Similarly, year on year, the index decreased by 28.9 percent, from 124.0 to 88.1, mainly in relation with the slump in the production of the BRARUDI beverages (30.4 percent) and cigarettes (18.7 percent).

### Coffee

At the end of May 2015, the 2015/2016 season didn't register parchment coffee production. Regarding the forecast of current season production, the volume of parchment coffee would reach 23,676 T vs 18,450 T attained last season, which is an increase of 5.226 T, or 28.3 percent due to the cyclicity of coffee yield.

### Tea

The tea harvest green leaves of May 2015 decreased by 12.3 percent, dropping from 5,750 to 5,041 T the previous month. However, year on year, the production as of June, 2015, increased by 4.8 percent, from 25,664 to 26,889 T thanks to good rainfall.

## III. CONSUMER PRICE INDEX

The consumer price index of May 2015 stood at 109.9 against 102.5 in the corresponding period of 2014, an inflation rate of 7.2 percent.

This inflation is the resulted from the rise in food (+ 8.5 percent) and non-food prices (+ 6.2 percent). Inflation in the food sector is due to the prices' increase of items of subdivisions «bread and cereals» (4.5 percent), «meat» (6.3 percent), «fish» (42.5 percent) «milk, cheese and eggs» (4.0 percent), «Vegetables» (6.5 percent), «Sugar, jam, honey, chocolate and confectionery» (14.0 percent), «other food» (14.4 percent) and «soft drinks» (8.0 percent).

The rise in non-food inflation is mainly due to higher prices in the divisions «clothing and footwear» (10.9 percent), «housing, water, electricity, gas and other fuels» (5.7 percent), «furnishings, household equipment and routine household maintenance» (8.9 percent), «communications» (18.2 percent), «health» (4.8 percent), «hotels, café and restaurant» (7.4 percent), «other goods and services» (6.6 percent) and «education» (3.0 percent).

|   | May-14       | May-15       | Inflation rate |
|---|--------------|--------------|----------------|
| <b>1. Food</b>  | <b>101,1</b> | <b>109,7</b> | <b>8,5</b>     |
| <b>2. Non food</b>  | <b>103,6</b> | <b>110</b>   | <b>6,2</b>     |
| - Alcoholic beverages ,tobacco                                      | 100,4        | 99,5         | -0,9           |
| - clothing and footwear   | 104,2        | 115,6        | 10,9           |
| - Housing, water, electricity, gas and other fuels                  | 105,6        | 111,6        | 5,7            |
| - Furnishing, household equipment and routine household maintenance | 103          | 112,2        | 8,9            |
| - Health  | 105,1        | 109,4        | 4,1            |
| - Transport   | 100,6        | 101,5        | 0,9            |
| - Communication   | 100,2        | 118,4        | 18,2           |
| - leisure and culture   | 102,3        | 107,2        | 4,8            |
| - Education   | 100          | 103,0        | 3,0            |
| - Hotels, Restorant and café  | 104,9        | 112,7        | 7,4            |
| - Other goods and services  | 103,5        | 110,3        | 6,6            |
| <b>Overall index</b>  | <b>102,5</b> | <b>109,9</b> | <b>7,2</b>     |

Compared to the previous month, the overall consumer price index rose by 0.6 percent (109.9 vs 109.2) mainly due to higher food prices (+ 1.6 percent), partially offset by lower prices of non-food items (-0,2 percent).

## IV. PUBLIC FINANCE

### Revenue

At the end of May 2015, the overall revenue stood at BIF 240,286.8 million against BIF 246,564.8 million the same period of the previous year, denoting a decrease of BIF 6,277.9 million or 2.5 percent. The decrease is related to the non-tax revenue (-BIF 17,272.4 million) and exceptional receipts (-BIF 2,933.6 million), while tax revenue increased (+ BIF 13,928.1 million).

Compared to those of the previous month, the overall revenue of May 2015 decreased by BIF 2,984.6 million, from BIF 36,682.8 to 33,698.1 million, in relation with the decrease in tax revenue (-BIF 2,984.6 MBIF) and non-tax revenue (-BIF 3,469.6 million).

### Expenditures

The expenditures until May, 2015 totaled BIF431,841.9 million vs BIF 444,420.8 million in the same period a year earlier, a decline of 2.8 percent.

Compared to May 2014, expenditures related to compensation of employees increased by 10.6 percent, rising from BIF 117,737.9 to 130,228.1 million in May 2015.

### Public debt

The outstanding public debt expended by 9.6 percent, from BIF 1,304,612.4 million in May 2014 to BIF 1,430,024.8 million at the end of May 2015, following the expansion of domestic debt (+21.0 percent) while the external debt has slightly decreased (-1.6 percent).

Month on month, the outstanding public debt increased by 3.7 percent, due to the rise both of domestic (+ 6.1 percent) and external debt (+1.1 percent).

### - Domestic debt

Year on year, the outstanding domestic debt increased by BIF 136,156.6 million, from BIF 647,407.8 million to BIF 783,564.4 million, due to the growth in both Government debt toward banking sector (+BIF 130,941.3 million) and non-banking sector (+ BIF 5,215.3 million).

Concerning banking sector, the expansion of Government debt resulted from the increase in Government debt toward commercial banks (+ BIF 74,787.6 million), Central bank (+BIF53,258.9 million) and Postal check account (+BIF 2,894.8 million).

Month on month, the outstanding domestic debt raised by BIF 44,739.5 million, from BIF 738,824.9 to BIF 783,564.4 million, further to the increase in both Government debt towards banking sector (+BIF 42,141.3 million) and non-banking sector (+BIF 2,598.2 million).

### - External Debt

Year on year, the outstanding external debt dropped by BIF 10,744.2 million at the end of May 2015, from BIF 657,204.6 million to BIF 646,460.4 million. This decrease resulted from the revaluation losses (BIF 33,695.2 million) and repayment (BIF 6,444.4 million) that exceeded new drawings on loans (BIF 29.395,4 million).

However, month on month, the stock of external debt increased by BIF 6,913.3 million, from BIF 639,547.1 million to BIF 646,460.4 million, due to the revaluation surplus (BIF 6,744.7 million) and new drawings on loans (688.0 MBIF) which exceeded the repayment (BIF 519.4 million).

Year on year, the stock of external debt expressed in US dollars decreased by USD 9.9 million at the end of the May 2015, from USD 425.3 million to 415.4 million.

## V. MONETARY BASE, BROAD MONEY AND ITS COUNTERPARTS

Year on year, the growth of monetary base was considerably decelerated, coming from 22.8 percent in May 2014 to 4.2 percent in May 2015. On the other hand, the growth of broad money accelerated, from 8.9 to 10.7 percent.

### Monetary base

Compared to May 2014, the reserve money at end of May 2015 rose by BIF 13,325.5 million, or 4.2 percent, from BIF 318,437.4 to 331,762.9 million. The rise concerned currency in circulation (BIF 30,359.2 million), microfinance institutions deposits (BIF 6,312.2 million) and public nonfinancial corporation deposits (BIF

3,347.6 million). On the other hand, the deposits of commercial banks (-BIF 25,439.7 million), of financial intermediaries (-BIF 211.7 million) and the various deposits (-BIF 1,042.1 million) decreased.

### Broad money

The broad money M3 (BIF 1,069,095.7 vs 965,717.7 million) increased by BIF 103,378.0 million, or 10.7 percent. That progress resulted from the growth of broad money M2 (BIF108,865.9 million) which was more important than the decrease in deposits of residents denominated in foreign currency (-BIF5,487.9 million).

The increase in broad money M2 concerned narrow money (BIF 101,416.5 million) and the time and savings deposits (BIF 7,449.4 million). The growth in M1 is due to the rise in demand deposits (BIF 69,222.9 million) and currency in circulation outside banks (BIF 32,193.6 million).

The progress in demand deposits denominated in BIF concerned the household deposits (BIF27,070.5 million), other nonfinancial corporation deposits (BIF 10,304.0 million), other financial intermediaries deposits (BIF4,977.0 million), local government deposits (BIF256.5 million) and deposits classified in other account (BIF26,700.4 million).

The rise in time and savings deposits in BIF related to the increase in household deposits (BIF 16,969.6 million), other nonfinancial corporation deposits (BIF 1,450.5 million) and other financial intermediaries deposits (BIF 953.8 million). On the other hand, the public nonfinancial corporation deposits and those classified in other accounts decreased by BIF 4,036.1 million and BIF 7,895.6 million, respectively.

The decrease in resident deposits denominated in foreign currency is linked with the decline in household deposits (-BIF 39,391.3 million), other nonfinancial corporation deposits (-BIF4,718.5 million) and other financial intermediaries deposits (-BIF 782.7 million) that offset the rise in public nonfinancial corporation deposits (BIF 431.4 million) and deposits classified in other accounts (BIF 38,973.2 million).

### Counterparts

Year on year, domestic credit (BIF 1,194,706.2 vs 1,045,592.7 million) increased by BIF 149,113.5 million or 14.3 percent. This rise concerned the net claims on government (BIF 78,426.3 million) and the claims on economy (BIF 70,687.2 million).

The growth in net claims on government is due to the rise in central bank overdrafts (BIF 53,258.9 million), treasury securities held by commercial banks (BIF 41,382.0 million) and other claims on central government (BIF 33,405.6 million) that exceeded the decrease in central government deposits (-BIF 52,515.0 million).

The progress in claims on economy concerned the short term (BIF 19,787.4 million), the middle term (BIF 22,965.1 million) and the long term financings (BIF 27,620.4 million). By economic sector, these financings were mainly oriented towards constructions (BIF 18,941.1 million), small equipment (BIF 23,683.9 million) and coffee sector (BIF 12,250.7 million).

The Net Foreign Assets (BIF 138,502.9 million VS BIF 183,785.6 million) have decreased by BIF 45,280.7 million, or -24.6 percent between May 2014 and May 2015.

Expressed in American dollars, the net exchange reserves dropped (-25.3 percent), coming from USD 118.9 million to USD 88.8 million. At the end of May 2015, the official exchange reserves covers 3.7 months of imports while it was 4.1 months of imports at end of May 2014.

## VI. EXTERNAL TRADE

Compared to May 2014, external trade in May 2015 was marked by an increase in imports (+14.6 percent) and a slight increase in exports (+2.5 percent). There emerges a large trade deficit of BIF 470,334.9 million vs BIF 404,250.2 million.

### Exports

At the end of May 2015, the exports grew in value (BIF 58,746.3 million vs BIF 57,331.9 million) and volume (30,811 vs 29,946 T).

In value, the increase is driven by the exports 'increase of primary products (BIF 35,524.9 million vs BIF 30,720.3 million), notably raw

hides (BIF 3,278.4 million vs BIF 2,464.9 million), tea (BIF 19,996.9 million vs BIF 16,379.7 million) and minerals (BIF 3,751.9 million vs BIF 1,217.2 million), which offset the decline in exports of manufactured goods (BIF 23,221.4 million against BIF 26,611.6 million).

In volume, the observed increase is due to exports of primary products (11,409 vs 10,840T), mainly raw hides (1,237 vs 649 T), minerals (124 vs 29 T) and manufactured goods (19,402 vs 19,106 T), like beers (5,197 vs 4,044 T) and cigarettes (366 vs 206 T).

### Imports

The imports increased by BIF 67,499.1 million in value (BIF 529,081.2 million against BIF 461,582.1 million), the volume amounted to 251,721 T, from 330,741 T in the corresponding period of 2014, a decline of 79,021 T.

This increase in value was mainly driven by the rise in capital goods imports (BIF 217,492.0 million against BIF 102,318.6 million) particularly boilers and mechanical appliances (BIF 81,207.0 million vs BIF 25,537.3 million), electrical equipment (BIF 90,177.7 million vs BIF 35,485.9 million) and spare parts and equipment (BIF 11,881.1 million vs BIF 7,311.3 million).

By cons, imports of intermediary (BIF 156,004.1 million vs BIF 194,395.5 million) and

consumption goods (BIF 155,585.1 million vs BIF 164,868.0 million) recorded a sharp decline due to the diminution of their volumes (165,983 vs 188,714 T) and (69,694 vs 130,317 T), respectively.

### VII. EXCHANGE RATE

The average exchange rate of Burundi franc (BIF) in May 2015 stood at 1,558.1 vs 1,545.6 BIF in May 2014 against US dollar, a depreciation of 0.81 percent.

At the end of May 2015, the exchange rate of BIF / USD stood at 1,560 vs 1,556.7 in the corresponding period of 2014, reflecting a depreciation of 0.21 percent.

Compared to April 2015, the average exchange rate of BIF / USD depreciated by 0.1 percent, standing at 1,558.1 vs 1,556.3

The nominal effective exchange rate increased by 18.3 percent, standing at 97.2 vs 115.0, due to the appreciation of Burundi franc vis-à-vis the currencies of the partner countries.

The real effective exchange rate also recorded an increase of 19.5 percent, from 98.3 to 117.5, in line with the rise of NEER (18.3 percent) and the domestic prices (7.2 percent) faster than external prices (6.1 percent).

## APPENDIX 1: SELECTED MONTHLY

|   | 2014        |             |             | 2015            |                 |                 |
|---|-------------|-------------|-------------|-----------------|-----------------|-----------------|
|   | March       | Avril       | May         | March           | Avril           | May             |
| <b>I. PRODUCTION AND PRICE</b>                                      |             |             |             |                 |                 |                 |
| 1. Index of the industrial production (monthly average, 1989 = 100) | 90.4        | 100.4       | 124.0       | 112.5           | 118.7           | 88.1            |
| 2. Production of Arabica parchment Coffee (cumulation in T)         | 14,134      | 14,134.0    | 14,134      | 18,450.0        | 18,450.0        | 18,450          |
| 3. Production of Tea (cumulation in T of tea leaves)                | 14,909      | 20,667.0    | 25,664      | 16,098          | 21,847.9        | 26,889          |
| 4. Consumer price index (1991 = 100)                                | 101.4       | 101.6       | 102.5       | 106.2           | 109.2           | 109.9           |
| 5. Inflation rate   | 3.8         | 4.7         | 3.4         | 4.7             | 7.5             | 7.2             |
| <b>II. FINANCE PUBLIC</b>   |             |             |             |                 |                 |                 |
| 1. Total Budget revenue (in MBIF)                                   | 142,054.6   | 205,515.2   | 246,564.8   | 169,905.9       | 206,588.7       | 240,286.8       |
| 1.1. Tax revenue  | 125,893.1   | 169,275.4   | 207,251.5   | 156,165.5       | 190,407.3       | 221,179.6       |
| 1.2. Non-tax revenue  | 12,098.0    | 31,828.9    | 34,673.8    | 12,124.9        | 14,475.5        | 17,401.4        |
| 1.3. Exceptionnal receipts  | 4,063.6     | 4,410.9     | 4,639.5     | 1,615.5         | 1,705.9         | 1,705.9         |
| 2. Expenses   | 280,464.9   | 358,004.3   | 444,420.8   | 282,379.6       | 358,606.7       | 431,841.9       |
| 2.1. Compensation of employees (in MBIF)                            | 70,745.4    | 93,434.9    | 117,737.9   | 84,192.5        | 103,403.1       | 130,228.1       |
| 3. Public debt (in MBIF)  | 1,256,874.0 | 1,291,601.2 | 1,304,612.4 | 1,341,354.2     | 1,378,745.1     | 1,430,024.8     |
| 3.1. Domestic debt outstanding                                      | 603,825.4   | 643,338.2   | 647,407.8   | 703,624.0       | 738,824.9       | 783,564.4       |
| Including: Treasury bills and bonds                                 | 186,023.5   | 215,257.7   | 220,481.0   | 236,500.5       | 244,945.9       | 267,078.3       |
| BRB ordinary advance  | 8,513.0     | 14,256.4    | 16,076.5    | 23,590.1        | 54,107.7        | 79,625.0        |
| 3.2. External debt outstanding                                      | 653,048.6   | 648,263.0   | 657,204.6   | 637,730.2       | 639,920.2       | 646,460.4       |
| 3.3. External debt outstanding (in USD)                             | 422.9       | 419.6       | 425.3       | 410.0           | 411.2           | 415.4           |
| 3.3. External debt servicing (in MBIF)                              | 1,541.3     | 2,625.2     | 1,025.0     | 794.2           | 628.9           | 998.7           |
| including amortization  | 829.9       | 2,041.8     | 510.5       | 553.7           | 135.7           | 519.4           |
| 3.4. Drawings on external loans                                     | 4,356.8     | 4,479.3     | 2,779.1     | 2,177.9         | 0.0             | 688.0           |
| <b>III. MONEY</b>   |             |             |             |                 |                 |                 |
| 1. Monetary base (in million of BIF)                                | 276,199.5   | 307,052.2   | 318,437.4   | 302,797.2       | 320,419.2       | 331,762.9       |
| 2. Broad money M3 (in million of BIF)                               | 931,579.7   | 978,925.1   | 965,717.7   | 997,206.5 (p)   | 1,050,957.7 (p) | 1,069,095.7 (p) |
| 2.1. Broad money M2 (in million of BIF)                             | 780,962.9   | 815,980.8   | 816,974.9   | 847,140.8 (p)   | 893,559.7 (p)   | 925,840.8 (p)   |
| 3. Domestic credit (in million of BIF)                              | 977,375.5   | 1,028,806.6 | 1,045,592.7 | 1,092,249.3 (p) | 1,147,974.2 (p) | 1,194,706.2 (p) |
| 4. Net foreign to government (in million of BIF)                    | 284,005.6   | 333,311.4   | 345,969.8   | 349,058.2 (p)   | 386,130.3 (p)   | 424,396.1 (p)   |
| 5. Net foreign assets (in million of BIF)                           | 210,948.1   | 214,342.0   | 183,785.6   | 160,891.0       | 148,061.3       | 138,502.9       |
| 6. Tenders operations   |             |             |             |                 |                 |                 |
| 6.1. Normal liquidity providing                                     | -           | -           | -           | -               | 10,000.0        | -               |
| 6.2. Recovery of liquidity  | 27,200.0    | -           | -           | -               | -               | -               |
| 7. Weighted average interest rates                                  |             |             |             |                 |                 |                 |
| 7.1. Treasury bill to 13 weeks                                      | 7.57        | 8.36        | 8.40        | 5.47            | 5.33            | 7.8             |
| 7.2. Treasury bill to 26 weeks                                      | 9.85        | 9.48        | 9.14        | 6.13            | 6.49            | 7.3             |
| 7.3. Treasury bill to 52 weeks                                      | 11.89       | 11.84       | 11.27       | 9.65            | 9.06            | 9.3             |
| 7.4. Recovery of liquidity  | 8.80        | -           | -           | -               | -               | -               |
| 7.5. Normal liquidity providing                                     | -           | -           | -           | -               | 7.93            | -               |
| 7.6. Marginal lending facility                                      | 10.52       | 12.03       | 10.40       | 7.95            | 8.18            | 13.17           |
| 7.7. Interbank market   | 9.00        | 9.42        | 9.03        | 7.63            | 8.57            | 8.04            |
| 7.8. Interest rates of creditors applied by commercial banks        | 8.95        | 9.06        | 8.95        | 8.60            | 8.67            | 8.64            |
| 7.9. Interest rates debtors applied by commercial banks             | 16.260      | 16.34       | 16.51       | 16.65           | 16.73           | 16.59           |
| <b>IV. EXTERNAL SECTOR</b>  |             |             |             |                 |                 |                 |
| 1. Export (in MBIF, fob DSL & Buja FOT)                             | 29,536.3    | 42,345.9    | 57,331.9    | 35,717.4        | 50,816.2        | 58,746.3        |
| including Arabica coffee  | 5,844.9     | 7,591.8     | 9,040.1     | 6,823.3         | 6,926           | 7,157.5         |
| 1.1. Volume of exports (in T)                                       | 16,350.1    | 22,290      | 29,945.9    | 19,023          | 26,086          | 30,811          |
| 1.2. Average price sales contracts                                  |             |             |             |                 |                 |                 |
| Arabica coffee fob DSL-us cts/lb                                    | 216.1       | 227.0       | 215.2       | 35.3            | na              | na              |
| - BIF/Kg  | 3,025.1     | 2,947.2     | 2,831.3     | 1,202.7         | na              | na              |
| 1.3. Coffee collection (in MBIF)                                    | 4,640.9     | 8,885.1     | 12,351.9    | 10,701.8        | 19,329.4        | 19,629.0        |
| 2. Import CIF (in millions of BIF)                                  | 285,821.4   | 367,020.2   | 461,582.1   | 388,209.2       | 467,425.5       | 529,081.2       |
| including petroleum products  | 58,058.4    | 77,370.4    | 100,082.0   | 43,400.6        | 56,379.3        | 67,472.9        |
| 2.1. Volum of imports (in T)  | 231,534     | 278,513     | 330,741     | 169,719         | 218,620         | 251,721         |
| <b>V. EXCHANGE RATE</b>   |             |             |             |                 |                 |                 |
| 3.1. Effective exchange rate index of BIF (2005=100)                |             |             |             |                 |                 |                 |
| 3.1.1. Nominal  | 92.9        | 96.9        | 97.2        | 116.4           | 116.5           | 115.0           |
| 3.1.2. Real   | 93.4        | 97.3        | 98.3        | 116.3           | 119.4           | 117.5           |
| 3.2. Exchange rate  |             |             |             |                 |                 |                 |
| 3.2.1. Exchange rate BIF/\$US (end of period)                       | 1,544.6     | 1,545.1     | 1,545.3     | 1,556.0         | 1,556.7         | 1,560.0         |
| 3.2.2. Exchange rate BIF/\$US (monthly average )                    | 1,544.3     | 1,544.9     | 1,545.6     | 1,555.6         | 1,556.3         | 1,558.1         |

(p) : Provisional

n.a. : not available

- : Nonexistent data..

## APPENDIX 2: SELECTED ANNUAL INDICATORS

|   | 2010      | 2011      | 2012      | 2013        | 2014            |
|---|-----------|-----------|-----------|-------------|-----------------|
| <b>GROSS DOMESTIC PRODUCT AND PRICE</b>                             |           |           |           |             |                 |
| Real Growth of GDP ( in p.c.)                                       | 4.8       | 4.2       | 4.2       | 4.7         | 4.7             |
| Inflation rate (annual)   | 6.5       | 9.6       | 18.2      | 8.0         | 4.4             |
| <b>FOREIGN SECTOR</b>   |           |           |           |             |                 |
| Exports, f.o.b. (USD million )                                      | 101.2     | 124.0     | 134.7     | 91.7        | 125.2           |
| Imports, CIF (USD million)  | 508.8     | 755.6     | 751.5     | 811.0       | 768.7           |
| Volume of exports (in tonnes)                                       | 38,998    | 47,476    | 52,300.0  | 57,207.0    | 79,580          |
| Volume of imports (in tonnes)                                       | 494,987   | 681,790   | 705,348.0 | 809,077.0   | 798,246         |
| Current account balance (USD million )                              | -300.5    | -262.7    | -255.1    | -252.6      | na              |
| Exchange rate BIF/USD (period average)                              | 1,230.8   | 1,261.1   | 1,442.5   | 1,555.1     | 1,546.7         |
| Exchange rate BIF/USD (end of period)                               | 1,232.9   | 1,361.5   | 1,546.1   | 1,542.0     | 1,553.1         |
| International reserves (USD million, in end période)                | 332.1     | 295.6     | 312.9     | 321.2       | 317.3           |
| International reserves (in months of imports of the following year) | 6.5       | 4.0       | 4.0       | 4.2         | 4.2             |
| <b>MONEY AND CREDIT</b>   |           |           |           |             |                 |
| Net foreign assets (BIF million )                                   | 140,783.0 | 63,289.9  | 27,987.3  | 24,142.1    | 180,528.5       |
| Domestic credit (BIF million)                                       | 699,683.9 | 889,567.9 | 976,145.4 | 1,065,406.1 | 1,138,620.9 (p) |
| Net credits to the Government                                       | 292,216.8 | 344,758.5 | 354,926.1 | 401,973.3   | 387,480.7 (p)   |
| Credits to the economy  | 407,467.1 | 544,809.4 | 621,219.3 | 663,432.8   | 751,140.2 (p)   |
| Broad money (M3)  | 0.0       | 686,629.8 | 725,532.4 | 856,091.2   | 1,048,189.7 (p) |
| Money and quasi money (M2)  | 638,901.1 | 674,511.3 | 745,206.5 | 833,798.8   | 883,059.6 (p)   |
| Verocity of the money (GDP/M2, end of period)                       | 4.0       | 4.3       | 4.7       | 4.8         | 5.3             |
| Monetary base (growth rate)   | 6.0       | 0.7       | 16.1      | 23.6        | 15.8            |
| Liquidity providing rate (in p.c.)                                  | 8.6       | 13.3      | -         | -           | -               |
| Marginal lending rate (in p.c.)                                     | 11.3      | 14.3      | 13.8      | 12.5        | 8.0             |
| Commercial banks average deposit rates (end of period)              | 7.3       | 7.6       | 8.8       | 9.0         | 8.8             |
| Commercial banks average lending rates (end of period)              | 15.9      | 15.3      | 15.7      | 16.2        | 16.7            |
| <b>FINANCE AND PUBLIC DEBT</b>                                      |           |           |           |             |                 |
| Revenues and grants (in percentage of GDP)                          | 25.3      | 23.8      | 19.9      | 21.4        | 18.8            |
| Expenses (in percentage of GDP)                                     | 27.0      | 27.0      | 23.7      | 23.1        | 22.7            |
| primary balance (in percentage of GDP , accrual basis)              | -2.8      | -1.7      | -0.3      | -1.3        | -3.1            |
| Overall fiscal balance (in percentage of GDP , accrual basis)       |           |           |           |             |                 |
| - excluded grants   | -11.2     | -10.3     | -7.9      | -8.5        | -8.5            |
| - included grants   | -1.7      | -3.2      | -3.5      | -1.7        | -3.9            |
| Domestic debt (BIF million)   | 427,102.6 | 513,482.5 | 606,738.7 | 597,961.8   | 730,117.7       |
| External debt (in USD million , at the end of period)               | 401.2     | 356.3     | 397.6     | 399.1       | 429.6           |
| External debt service ratio (in percentage of exports)              | 2.6       | 2.5       | 3.4       | 3.5         | na              |
| Public external debt (inpercentage of GDP)                          | 19.8      | 17.0      | 17.4      | 14.6        | 14.3            |
| As a reminder   |           |           |           |             |                 |
| GDP at market prices ( BIF billion)                                 | 2,501.0   | 2,988.6   | 3,621.7   | 4,230.3     | 4,668.9         |

**SECOND PART :**

**METHODOLOGICAL NOTES AND  
STATISTICAL TABLES**





## **I. METHODOLOGICAL NOTES**



## I. PRODUCTION AND SALE OF SOME PRODUCTS

### TABLES I.1. & I.2: Production of Arabica coffee by campaign and statement of sales

The two tables provide information on the cumulative production of parchment and machined coffee by campaign and the statement of sale contracts. They are established from data on coffee sector sent monthly by the coffee company (ARFIC).

### TABLES I.3. & I.4: Production of tea leaves and dried tea, monthly sales in quantity, value and prices

These tables show the harvest of tea leaves, the production of dry tea and the dry tea sales. They are derived from the monthly activity reports assigned by the Burundi Tea Authority.

### TABLE I.5: Production of the main industries

This table is elaborated from data collected from the main industrial enterprises. The productions are regrouped within the food, chemical and materials of construction industries.

### TABLE I.6: Weighted index of the industrial production

The table indicates the relative proportion of the weighted index of food, chemical, textile and other industries in the general index of the industrial production.

This index is computed on basis of the weighting coefficients representing the contribution of each product in the total added value of the branch. These coefficients are extracted from results of the survey carried out in 1989 on commercial and industrial enterprises.

### TABLES I.7 & I.8: Production and consumption of electric energy

The table I.7 shows the national production of electricity by hydroelectric power station. The table I.8 indicates the electric energy consumption by main urban centers. These data are provided by REGIDESO.

## II. MONEY AND CREDIT

### II.1. COVERAGE

#### II.1.1. Central Bank

The Central Bank is a monetary authority whose fundamental functions are: define and implement monetary and exchange rate policies, to regulate and supervise financial sector, issue currency, manage international reserves as well as to provide loans to other deposit corporations under the charge of the Central Bank.

#### II.1.2. Commercial Banks

Commercial Banks are Institutions that collect demand deposits that can be transferred by check or used as any other direct or long term means of payment, they are also involved in credit operations.

Institutions registered as commercial banks until now are:

Banque de Crédit de Bujumbura (BCB), Banque Commerciale du Burundi (BANCOBU), Inter Bank Burundi (IBB), Banque de Gestion et de Financement (BGF), Finlease Bank (FINBANK), Banque Burundaise pour le Commerce et l'investissement (BBCI), Diamond Trust Bank Burundi (DTB), Kenya Commercial Bank Burundi (KCB Bank Burundi), Cooperative for Rural Development Bank (CRDB Bank Burundi) and ECOBANK Burundi.

Data on DTB, KCB Bank Burundi LMT and CRDB Bank Burundi are integrated in commercial banks statistics since June 2009, July 2012 and December 2012 respectively.

#### II.1.3. Other Financial Intermediaries

As by their usual profession, the other financial intermediaries give loans. They are allowed to borrow without having neither counters nor accounts for the clientele. The institutions registered in this category are Banque Nationale pour le Développement Economique (BNDE) and Fonds de Promotion de l'Habitat Urbain (FPHU).

## II.2. CONTENTS OF TABLES

### TABLE II.1.FOREIGN EXCHANGE RESERVES

Foreign exchange reserves are given by the sum of foreign assets of the BRB and Commercial Banks minus their external liabilities. The external reserves of the Central Bank regard only the foreign exchange reserves that the Bank can freely have at its disposal including foreign currencies, monetary Gold, SDR and the IMF reserve position in IMF.

### TABLES II.2.1 & II.2.2: Balance sheet of BRB

The table shows the Central Bank's balance sheet as stated at the end of each month. In the liabilities side, this statement shows all the liabilities of the Central Bank as monetary authority while the assets side indicates the counterparts of those liabilities. The item "foreign assets" includes among others, demand and time deposits, currencies, IMF reserve position which is the difference between Burundi's share in the IMF (the account IMF n°1) and IMF securities account.

### TABLES II.3.1 & II.3.2: Balance sheet of commercial banks

The tables show the consolidation of balance sheets of all commercial banks.

### TABLES II.4.1 & II. 4.2: Monetary survey

The Tables indicate the consolidation of assets and liabilities of BRB, commercial banks and Postal Checking Accounts. The asset represents counterparts of broad money (M2) which are: net foreign assets and domestic credit. In turn, liability shows broad money and net other items.

### TABLES II.5: Base money, broad money and evolution of the money multiplier

The table shows the evolution of base money and its counterparts, broad money (M2) and money multiplier, which is the ratio between broad money and monetary base.

### TABLES II.6.1 & II.6.2: Consolidated balance sheet of other financial intermediaries

The tables show the consolidation of assets and liabilities of BNDE and FPHU.

### TABLES II.7.1 & II.7.2: Consolidated balance sheet of financial system

The tables denote the consolidation of monetary survey and consolidated statement of other financial intermediaries.

### TABLE II.8: Liquidity of the banking sector

The table indicates autonomous factors of the banking liquidity which appear on the balance sheet of the BRB. Autonomous factors are those beyond direct control of Central Bank.

### TABLE II.9: Banking deposits by holder

The table informs on deposits broken down by term and holder. These deposits are used to calculate broad money.

### TABLE II.10: Breakdown of time deposits and other resources of commercial banks

The table shows the evolution of all time deposits and other resources of commercial banks by term.

### TABLE II.11: Evolution of financial system risks

The table highlights the outstanding credits to economy (including unpaid loans) and signature commitments of commercial banks and financial establishments. Loans are divided in category and term.

### TABLE II.12: Ventilation of loans by sector of activity

The table indicates the evolution of credits according activity sectors.

### TABLE II.13: Ventilation of loans and risks by term

The table highlights the stock of credits by term and specifies for each performing and unperforming loans.

### **TABLES II.14 & II.15: Average deposit and lending interest rates applied by commercial banks**

The tables inform on weighted average interests rates paid and received by commercial banks on credits and interest bearing deposits.

### **TABLE II.16: Clearing house activities**

The table shows, for each month, the number of transactions and the total amount carried out by the clearing house. Data are obtained by summing daily data.

### **TABLE II.17: Weighted Average interest rates of public securities at the end of period**

It indicates, by term, the average interest rate of treasury securities registered at the end of each period.

### **TABLE II. 18: Refinancing rate at the end of period**

The table indicates the refinancing rates applied by Central Bank at the end of period.

## **III. PUBLIC FINANCE AND DEBT**

### **TABLE III. 1: Revenue and Grants**

The table indicates all the budget revenues (tax and nontax) as well as grants provided to the Government by external partners (current and capital grants).

### **TABLE III. 2: Expenditures**

The table shows the Government's expenditures in two main components:

- Current expenditures (called also budget expenditures)
- Capital expenditures (called also investment expenditures).

### **TABLE III.3: Overall financial operations**

The table shows the synthesis of Government Resources and Expenditures. It indicates the overall balance (deficit and its financing or surplus and its allocation).

### **TABLE III.4: Domestic debt**

The table shows the outstanding domestic debt by creditor and type of loans.

### **TABLE III.5: External debt operations**

The table shows the external financing operations (drawings, interest payment and principal repayment as well as revaluation).

### **TABLE III.6: External debt by Creditor**

The table shows the main bilateral and multilateral creditors.

### **TABLE III.7: Evolution of external debt by economic sectors**

The table shows the allocation of external financing in various economic sectors.

### **TABLE III.8: Evolution of external debt by economic sectors in percentage**

The table shows the share of each sector in the allocation of external financing.

### **TABLE III.9: Schedule of external debt servicing**

The table indicates the amount to be paid as external debt service (interest and repayments).

## **IV. FOREIGN TRADE**

The compilation of foreign trade statistics refers to the elaboration of tables of imports (in volume and value CIF) and exports (in volume and value FOB Bujumbura) of goods and services.

Tables of imports and exports are set according:

1. The nomenclature of the International Convention on the Harmonized Commodity Description and Coding System.
2. Destination sectors of imports (consumption, equipment and production) and the nature of export products (Primary, manufacturing and others).

3. Countries of origin for imports and countries of destination for the exports.  
Statistics on foreign trade are elaborated from customs data, coffee auction and sale contracts for tea side.
4. International transactions include all transactions between residents and non-residents according to the Manual of the balance of payments (BPM6).

## V. MISCELLANEOUS STATISTICS

### TABLE V.1: Traffic in the port of Bujumbura

The table shows the traffic in the port of Bujumbura by gross volume of entries and exits of goods.

### TABLE V.2: Entries and exits of goods in the port of Bujumbura

In relation to the previous table, this table shows the evolution on five years, of entries and exits of goods (in volume) in the port of Bujumbura. Entries are grouped in food, chemical and textile industries, fuel and lubricants, equipment materials, vehicles and other products.

### TABLE V.3: Traffic in the international airport of Bujumbura

The table gives the traffic (arrivals and departures not including the transit) in the international Airport of Bujumbura. It shows the number of passengers, the tonnage of the baggage and freight as well as the volume of the postal mail.

### TABLES V.4, V.5. & V.6: Entries, consumption and stock of the main oil products

These tables inform respectively on the volume of entries, the consumption and the available stock of fuel, petrol, gas oil and J.P.1 in the Company of storage of Oil Products "SEP".

### Table V.7: Price statistics

Statistics on prices are compiled on the basis of surveys of prices carried out by ISTEERU on different markets of Bujumbura Capital. The food basket consists of items divided into eight groups as follows:

1. Food products and soft drinks;
2. Alcoholic drinks and tobacco;
3. Clothing and footwear;
4. Housing, water, electricity, gas and other fuels;
5. Furnishings, household equipment and routine household maintenance
6. Health;
7. Transport;
8. Communication;
9. Leisure
10. Education;
11. Hotel, cafes and restoration
12. Other goods and services.

This classification was adopted in December 2013 to comply with international classification (COICOP).

### TABLES V.8, V.9 and V.10: Statistics of exchange rate

Statistics on exchange rates cover the main currencies quoted with uncertainty by the Central Bank. The Research and Statistics department uses exchange rates and price index of the various partners of Burundi in the calculation of nominal and real effective exchange rates of Burundi Franc.

## II. STATISTICAL TABLES





# **1. PRODUCTION AND SALES OF THE MAIN PRODUCTS**



| ARABICA COFFEE PRODUCTION BY CAMPAIGN |       |     |        |        |        |           |         |          |          |         |          |        | I.1    |        |        |
|---------------------------------------|-------|-----|--------|--------|--------|-----------|---------|----------|----------|---------|----------|--------|--------|--------|--------|
| (in tons)                             |       |     |        |        |        |           |         |          |          |         |          |        |        |        |        |
| Campaign                              | Month | May | June   | July   | August | September | October | November | December | January | February | March  | April  | May    | June   |
| 2010/2011 campaign                    |       |     |        |        |        |           |         |          |          |         |          |        |        |        |        |
| Parchment Coffee                      |       | -   | 10 431 | 12 699 | 4 089  | 1 733     | 1 196   | 736      | 431      | 94      | -        | 35     | -      | -      | -      |
| Cumulation                            |       | -   | 10 431 | 23 130 | 27 218 | 28 951    | 30 147  | 30 883   | 31 315   | 31 409  | 31 409   | 31 444 | 31 444 | -      | -      |
| Green Coffee                          |       | -   | 565    | 5 885  | 5 046  | 4 158     | 3 747   | 1 578    | 2 233    | 565     | 114      | 239    | -      | -      | -      |
| Cumulation                            |       | -   | 565    | 6 450  | 11 495 | 15 653    | 19 400  | 20 978   | 23 211   | 23 776  | 23 891   | 24 130 | 24 130 | -      | -      |
| 2011/2012 campaign                    |       |     |        |        |        |           |         |          |          |         |          |        |        |        |        |
| Parchment Coffee                      |       | -   | 2 767  | 7 312  | 4 528  | 2 967     | 1 109   | 558      | -        | -       | -        | -      | -      | -      | -      |
| Cumulation                            |       | -   | 2 767  | 10 079 | 14 607 | 17 574    | 18 683  | 19 240   | 19 240   | 19 240  | 19 240   | 19 240 | 19 240 | 19 240 | 19 240 |
| Green Coffee                          |       | -   | -      | 3 930  | 4 803  | 3 099     | 1 392   | 121      | 458      | 113     | -        | 312    | -      | -      | -      |
| Cumulation                            |       | -   | -      | 3 930  | 8 733  | 11 831    | 13 223  | 13 344   | 13 802   | 13 915  | 13 915   | 14 228 | 14 228 | 14 228 | 14 228 |
| 2012/2013 campaign                    |       |     |        |        |        |           |         |          |          |         |          |        |        |        |        |
| Parchment Coffee                      |       | 580 | 11 450 | 12 569 | 1 958  | 3 473     | 555     | 134      | 431      | -       | -        | -      | -      | -      | -      |
| Cumulation                            |       | 580 | 12 030 | 24 599 | 26 557 | 30 030    | 30 585  | 30 719   | 31 150   | 30 778  | 30 778   | 30 778 | 30 778 | 30 778 | 30 778 |
| Green Coffee                          |       | -   | 3 190  | 6 295  | 2 537  | 4 395     | 2 934   | 1 411    | 2 783    | 208     | 22       | -      | -      | -      | -      |
| Cumulation                            |       | -   | 3 190  | 9 485  | 12 022 | 16 417    | 19 351  | 20 762   | 23 545   | 23 753  | 23 775   | 23 775 | 23 775 | 23 775 | 23 775 |
| 2013/2014 campaign                    |       |     |        |        |        |           |         |          |          |         |          |        |        |        |        |
| Parchment Coffee                      |       | -   | -      | 7 046  | 1 156  | 1 327     | 305     | 2 948    | 1 352    | -       | -        | -      | -      | -      | -      |
| Cumulation                            |       | -   | -      | 7 046  | 8 202  | 9 529     | 9 834   | 12 782   | 14 134   | 14 134  | 14 134   | 14 134 | 14 134 | 14 134 | 14 134 |
| Green Coffee                          |       | -   | -      | 2 101  | 743    | 990       | 2 891   | 752      | 2 978    | 299     | 16       | -      | -      | -      | -      |
| Cumulation                            |       | -   | -      | 2 101  | 2 844  | 3 834     | 6 725   | 7 477    | 10 454   | 10 753  | 10 769   | 10 769 | 10 769 | 10 769 | 10 769 |
| 2014/2015 campaign                    |       |     |        |        |        |           |         |          |          |         |          |        |        |        |        |
| Parchment Coffee                      |       | 441 | 5 814  | 5 314  | 10 138 | 7 021     | 11 249  | 180      | -        | -       | -        | -      | -      | -      | -      |
| Cumulation                            |       | 441 | 6 254  | 11 128 | 15 452 | 17 158    | 18 270  | 18 450   | 18 450   | 18 450  | 18 450   | 18 450 | 18 450 | 18 450 | 18 450 |
| Green Coffee                          |       | 266 | 1 116  | 2 386  | 2 483  | 999       | 2 605   | 2 974    | -        | -       | 962      | 1 132  | -      | -      | -      |
| Cumulation                            |       | 266 | 1 382  | 3 768  | 6 251  | 7 250     | 9 855   | 12 829   | 12 829   | 12 829  | 13 791   | 14 923 | 14 923 | 14 923 | 14 923 |

Source :ARFIC.

## STATEMENT OF ARABICA COFFEE SALE CONTRACTS

| Period      | SALES  |          | AVERAGE PRICE |         |
|-------------|--------|----------|---------------|---------|
|             | Q(T)   | V(MBIF)  | CTS/LB        | BIF/KG  |
| 2010        | 18 034 | 59 306,0 | 130,03        | 3 289   |
| 2011        | 16 151 | 83 251,1 | 185,25        | 5 155   |
| 2012        | 22 172 | 95 954,6 | 114,22        | 3 334   |
| 2013        | 12 915 | 45 560,0 | 106,73        | 3 655   |
| 2014        | 14 252 | 81 725   | 167,00        | 5 652   |
| 2012        |        |          |               |         |
| 1st Quarter | 1 799  | 7 416,9  | 134,5         | 4 121,8 |
| 2nd Quarter | -      | -        | -             | -       |
| 3rd Quarter | 10 982 | 52 584,9 | 148,2         | 4 788,2 |
| 4th Quarter | 9 390  | 38 249,1 | 122,8         | 4 073,3 |
| 2013        |        |          |               |         |
| 1st Quarter | 4 386  | 12 911   | 82,11         | 2 892   |
| 2nd Quarter | -      | -        | -             | -       |
| 3rd Quarter | 3 577  | 14 835   | 127           | 4 312   |
| 4th Quarter | 4 951  | 17 814   | 111           | 3 761   |
| 2014        |        |          |               |         |
| 1st Quarter | 1 352  | 4 072    | 88,07         | 2 996   |
| 2nd Quarter | 1 094  | 7 386    | 199,76        | 6 749   |
| 3rd Quarter | 4 936  | 31 479   | 190,61        | 6 444   |
| 4th Quarter | 6 870  | 38 787,5 | 167,00        | 5 652   |
| 2015        |        |          |               |         |
| 1st Quarter | 984    | 3 569,8  | 87,61         | 2 973   |
| 2013        |        |          |               |         |
| May         | -      | -        | -             | -       |
| June        | -      | -        | -             | -       |
| July        | -      | -        | -             | -       |
| August      | 1 146  | 5 464,8  | 141,1         | 4 770,0 |
| September   | 2 432  | 9 370,6  | 113,5         | 3 853,4 |
| October     | 847    | 3 450,8  | 120,0         | 4 073,0 |
| November    | 1 192  | 4 599,6  | 113,6         | 3 857,3 |
| December    | 2 912  | 9 763,2  | 98,7          | 3 353,0 |
| 2014        |        |          |               |         |
| January     | 388    | 1 080,5  | 81,9          | 2 781,8 |
| February    | 487    | 1 533,0  | 92,5          | 3 146,9 |
| March       | 477    | 1 458,3  | 89,9          | 3 059,5 |
| April       | -      | -        | -             | -       |
| May         | -      | -        | -             | -       |
| June        | 1 094  | 7 386,3  | 199,8         | 6 749,2 |
| July        | 1 079  | 7 285,5  | 199,8         | 6 752,2 |
| August      | 1 709  | 10 993,9 | 190,3         | 6 433,0 |
| September   | 2 148  | 13 199,6 | 181,7         | 6 145,7 |
| October     | 2 849  | 15 846,1 | 164,4         | 5 562,4 |
| November    | 2 462  | 14 123,4 | 169,5         | 5 735,6 |
| December    | 1 559  | 8 818,0  | 167,1         | 5 657,6 |
| 2014        |        |          |               |         |
| January     | 700    | 2 601,2  | 109,6         | 3 714,0 |
| February    | 224    | 897,0    | 118,0         | 4 003,1 |
| March       | 59     | 71,5     | 35,3          | 1 202,7 |
| April       | -      | -        | -             | -       |
| May         | -      | -        | -             | -       |

Source: ARFIC

| Harvest of Tea leaves<br>(in tons) |                 |         |          |        |        |        |        |        |        |           |         |          | I.3      |
|------------------------------------|-----------------|---------|----------|--------|--------|--------|--------|--------|--------|-----------|---------|----------|----------|
| Month                              | Year            | January | February | March  | April  | May    | June   | July   | August | September | October | November | December |
|                                    | 2011            |         |          |        |        |        |        |        |        |           |         |          |          |
|                                    | Monthly Harvest | 3 197   | 4 086    | 4 388  | 5 141  | 4 461  | 3 843  | 2 402  | 2 249  | 1 748     | 2 413   | 3 122    | 3 836    |
|                                    | Cumulation      | 3 197   | 7 283    | 11 671 | 16 813 | 21 273 | 25 117 | 27 518 | 29 767 | 31 515    | 33 928  | 37 050   | 40 886   |
|                                    | 2012            |         |          |        |        |        |        |        |        |           |         |          |          |
|                                    | Monthly Harvest | 4 523   | 3 880    | 3 774  | 4 974  | 4 000  | 3 722  | 2 669  | 2 404  | 1 821     | 3 314   | 3 297    | 3 755    |
|                                    | Cumulation      | 4 523   | 8 403    | 12 177 | 17 151 | 21 151 | 24 873 | 27 543 | 29 947 | 31 768    | 35 082  | 38 379   | 42 134   |
|                                    | 2013            |         |          |        |        |        |        |        |        |           |         |          |          |
|                                    | Monthly Harvest | 4 913   | 4 987    | 4 559  | 4 749  | 4 389  | 3 507  | 2 055  | 1 355  | 1 022     | 3 125   | 3 549    | 3 515    |
|                                    | Cumulation      | 4 913   | 9 900    | 14 459 | 19 208 | 23 597 | 27 104 | 29 158 | 30 513 | 31 535    | 34 660  | 38 209   | 41 724   |
|                                    | 2014            |         |          |        |        |        |        |        |        |           |         |          |          |
|                                    | Monthly Harvest | 4 911   | 4 671    | 5 326  | 5 758  | 4 997  | 3 757  | 2 344  | 1 755  | 1 742     | 3 998   | 4 542    | 4 693    |
|                                    | Cumulation      | 4 911   | 9 582    | 14 909 | 20 667 | 25 664 | 29 422 | 31 766 | 33 520 | 35 262    | 39 260  | 43 802   | 48 495   |
|                                    | 2015            |         |          |        |        |        |        |        |        |           |         |          |          |
|                                    | Monthly Harvest | 5 525   | 4 797    | 5 776  | 5 750  | 5 041  |        |        |        |           |         |          |          |
|                                    | Cumulation      | 5 525   | 10 322   | 16 098 | 21 848 | 26 889 |        |        |        |           |         |          |          |
| Source : O.T.B.                    |                 |         |          |        |        |        |        |        |        |           |         |          |          |

## Dried Tea Production and sales (tons)

| Period       | Production<br>(in T) | SALES  |         |                 |
|--------------|----------------------|--------|---------|-----------------|
|              |                      | (in T) | V(MBIF) | (AP* in BIF/kg) |
| 2010         | 8 025                | 7 441  | 22 866  | 3 073           |
| 2011         | 8 821                | 8 356  | 28 661  | 3 430           |
| 2012         | 9 140                | 9 172  | 39 174  | 4 271           |
| 2013         | 9 074                | 9 191  | 33 864  | 3 684           |
| 2014         | 10 533               | 10 322 | 34 639  | 3 390           |
| 2012         |                      |        |         |                 |
| 1st Quarter. | 2 563                | 2 637  | 10 034  | 3 805           |
| 2nd Quarter. | 2 677                | 2 532  | 10 520  | 4 155           |
| 3rd Quarter. | 1 574                | 2 117  | 10 041  | 4 744           |
| 4th Quarter. | 2 326                | 1 886  | 8 578   | 4 548           |
| 2013         |                      |        |         |                 |
| 1st Quarter. | 2 979                | 2 091  | 9 786   | 4 680           |
| 2nd Quarter. | 2 790                | 2 775  | 9 815   | 3 537           |
| 3rd Quarter. | 1 118                | 2 841  | 9 346   | 3 289           |
| 4th Quarter. | 2 186                | 1 484  | 4 917   | 3 314           |
| 2014         |                      |        |         |                 |
| 1st Quarter. | 3 139                | 2 447  | 8 799   | 3 629           |
| 2nd Quarter. | 2 487                | 3 402  | 10 603  | 3 068           |
| 3rd Quarter. | 1 428                | 2 638  | 8 993   | 3 424           |
| 4th Quarter. | 2 853                | 2 180  | 7 515   | 3 390           |
| 2015         |                      |        |         |                 |
| 1st Quarter. | 3 225                | 3 278  | 13 068  | 3 925           |
| 2013         |                      |        |         |                 |
| May          | 971                  | 915    | 3 252   | 3 556           |
| June         | 819                  | 991    | 3 455   | 3 488           |
| July         | 502                  | 1 209  | 4 119   | 3 403           |
| August       | 370                  | 955    | 3 195   | 3 347           |
| September    | 246                  | 677    | 2 032   | 3 000           |
| October      | 699                  | 450    | 1 282   | 2 849           |
| November     | 779                  | 362    | 1 178   | 3 251           |
| December     | 708                  | 671    | 2 456   | 3 660           |
| 2014         |                      |        |         |                 |
| January      | 1 039                | 731    | 2 888   | 3 950           |
| February     | 968                  | 736    | 2 673   | 3 634           |
| March        | 1 132                | 980    | 3 238   | 3 303           |
| April        | 1 198                | 873    | 2 875   | 3 293           |
| May          | 1 066                | 1 095  | 3 265   | 2 982           |
| June         | 849                  | 1 089  | 3 193   | 2 930           |
| July         | 572                  | 1 218  | 4 145   | 3 403           |
| August       | 440                  | 622    | 2 233   | 3 592           |
| September    | 417                  | 798    | 2 615   | 3 276           |
| October      | 868                  | 565    | 1 889   | 3 345           |
| November     | 991                  | 710    | 2 468   | 3 341           |
| December     | 993                  | 906    | 3 157   | 3 485           |
| 2015         |                      |        |         |                 |
| January      | 999                  | 799    | 2 980   | 3 731           |
| February     | 1 002                | 971    | 3 696   | 3 806           |
| March        | 1 224                | 1 508  | 6 392   | 4 238           |
| April        | 1 204                | 720    | 3 115   | 4 326           |
| May          | 1 040                | 861    | 4 101   | 4 765           |

\* :Average Price of sale  
Source : OTB.

| Product                          |           | PRODUCTION OF MAIN INDUSTRIES |           |            |            |           |           |           |           |         |  | I.5. |  |
|----------------------------------|-----------|-------------------------------|-----------|------------|------------|-----------|-----------|-----------|-----------|---------|--|------|--|
|                                  |           | 2010                          | 2011      | 2012       | 2013       | 2014      | 2014      |           | 2015      |         |  |      |  |
| Period                           |           |                               |           |            |            |           | May       | Jan-May   | May       | Jan-May |  |      |  |
| <b>FOOD INDUSTRIES</b>           |           |                               |           |            |            |           |           |           |           |         |  |      |  |
| Beverages (HI)                   | 1 193 312 | 1 253 805                     | 1 224 709 | 1 245 477  | 1 342 184  | 1 17 982  | 523 739   | 90 558    | 524 813   |         |  |      |  |
| Amstel Beer (HI)                 | 471 927   | 494 959                       | 525 151   | 538 454    | 500 121    | 46 678    | 196 029   | 33 919    | 190 452   |         |  |      |  |
| Soft drinks (HI)                 | 319 937   | 331 899                       | 291 519   | 359 970    | 369 187    | 32 843    | 137 834   | 13 013    | 119 969   |         |  |      |  |
| Sugar (T)                        | 18 937    | 20 688                        | 23 168    | 25 821     | 21 543     | -         | -         | -         | -         |         |  |      |  |
| Cotton oil (L)                   | 26 501    | 43 555                        | 47 790    | 38 101     | 18 148     | 1 695     | 7 415     | 1 025     | 6 150     |         |  |      |  |
| Cigarettes (Thousands units)     | 457 825   | 510 350                       | 650 350   | 603 975    | 538 965    | 61 270    | 167 410   | 49 825    | 311 325   |         |  |      |  |
| <b>CHEMICAL INDUSTRIES</b>       |           |                               |           |            |            |           |           |           |           |         |  |      |  |
| Paint (T)                        | 543       | 613                           | 681       | 716        | 822        | 77        | 327       | 34        | 275       |         |  |      |  |
| Oxygen (m <sup>3</sup> )         | 33 481    | 47 878                        | 47 071    | 35 107     | 25 591     | 2 518     | 10 470    | 1 451     | 13 626    |         |  |      |  |
| Toilet soap (kg)                 | 217 921   | 236 314                       | 274 153   | 269 778    | 1 335 869  | 35 790    | 125 363   | 33 739    | 158 441   |         |  |      |  |
| Laundry soaps (kg)               | 5 200 956 | 8 531 600                     | 9 387 923 | 13 475 850 | 14 106 049 | 1 394 585 | 6 912 697 | 1 322 538 | 6 402 210 |         |  |      |  |
| Foam                             | 16 974    | 32 646                        | 16 612    | 15 600     | 13 522     | 1 174     | 6 019     | 260       | 1 957     |         |  |      |  |
| Plastic crates (units)           | 393 235   | 322 447                       | 592 829   | 322 916    | 877 060    | 101 552   | 348 438   | 41 204    | 331 826   |         |  |      |  |
| <b>MATERIALS OF CONSTRUCTION</b> |           |                               |           |            |            |           |           |           |           |         |  |      |  |
| Tubes PVC (kg)                   | 143 152   | 174 179                       | 65 096    | 100 630    | 95 681     | 26 476    | 57 366    | 39 006    | 45 200    |         |  |      |  |
| Fibro-cement Plates (T)          | -         | -                             | -         | -          | -          | -         | -         | -         | -         |         |  |      |  |
| Profiles (m) (1)                 | 39 120    | 27 697                        | 22 004    | 24 477     | 20 525     | 2 462     | 8 259     | 450       | 5 442     |         |  |      |  |
| Steel Tubes (kg)                 | -         | -                             | -         | -          | -          | -         | -         | -         | -         |         |  |      |  |

(1) : This heading covers also Aluzinc sheet steel and false ceiling "Estetic".  
Source : Information provided by industrial firms.

| WEIGHTED INDEX OF THE INDUSTRIAL PRODUCTION |                              |           |       |                                  |        |       |                     |           |                        |                   | I.6     |
|---|------------------------------|-----------|-------|----------------------------------|--------|-------|---------------------|-----------|------------------------|-------------------|---------|
| Industry                                    | FOOD INDUSTRIES<br>including |           |       | CHEMICAL INDUSTRIES<br>including |        |       | OTHERS<br>including |           |                        | WEIGHTED<br>INDEX |         |
|   | Period                       | Beverages | Sugar | S/Total                          | Paints | Soaps | S/Total             | Tubes PVC | Febro-cement<br>plates |                   | S/Total |
| 2010  | 71,8                         | 19,9      | 103,5 | 1,8                              | 2,6    | 7,0   | 0,6                 | 0,0       | 0,7                    | 110,6             |         |
| 2011  | 75,5                         | 20,4      | 110,2 | 2,0                              | 4,2    | 9,1   | 0,7                 | 0,0       | 0,8                    | 120,1             |         |
| 2012  | 74,1                         | 22,8      | 115,1 | 2,3                              | 4,6    | 10,2  | 0,3                 | 0,0       | 0,3                    | 125,6             |         |
| 2013  | 77,2                         | 25,4      | 121,5 | 2,4                              | 6,6    | 11,2  | 0,4                 | 0,0       | 0,4                    | 131,0             |         |
| 2014  | 80,2                         | 21,2      | 116,4 | 2,6                              | 7,8    | 14,1  | 0,4                 | 0,0       | 0,4                    | 130,9             |         |
| 2012  |                              |           |       |                                  |        |       |                     |           |                        |                   |         |
| 1st Quarter                                 | 69,8                         | 0,0       | 86,2  | 1,9                              | 4,3    | 9,5   | 0,4                 | 0,0       | 0,4                    | 96,2              |         |
| 2nd Quarter                                 | 73,6                         | 7,6       | 99,1  | 2,8                              | 3,7    | 11,1  | 0,3                 | 0,0       | 0,3                    | 110,3             |         |
| 3rd Quarter                                 | 84,6                         | 46,9      | 152,4 | 2,2                              | 5,3    | 10,9  | 0,3                 | 0,0       | 0,4                    | 163,7             |         |
| 4th Quarter                                 | 68,4                         | 36,8      | 122,8 | 2,1                              | 5,1    | 9,4   | 0,1                 | 0,0       | 0,2                    | 132,2             |         |
| 2013  |                              |           |       |                                  |        |       |                     |           |                        |                   |         |
| 1st Quarter                                 | 73,3                         | 0,0       | 85,8  | 2,0                              | 5,3    | 9,5   | 0,4                 | 0,0       | 0,2                    | 95,8              |         |
| 2nd Quarter                                 | 77,6                         | 17,4      | 110,6 | 2,1                              | 5,8    | 10,8  | 0,4                 | 0,0       | 0,4                    | 121,8             |         |
| 3rd Quarter                                 | 88,7                         | 51,6      | 164,2 | 2,7                              | 7,8    | 12,1  | 0,2                 | 0,0       | 0,3                    | 176,6             |         |
| 4th Quarter                                 | 69,0                         | 32,7      | 125,5 | 2,7                              | 7,4    | 12,3  | 0,6                 | 0,0       | 0,6                    | 129,8             |         |
| 2014  |                              |           |       |                                  |        |       |                     |           |                        |                   |         |
| 1st Quarter                                 | 71,3                         | 0,0       | 79,7  | 2,4                              | 9,9    | 13,2  | 0,5                 | 0,0       | 0,5                    | 93,4              |         |
| 2nd Quarter                                 | 80,5                         | 10,6      | 108,5 | 2,5                              | 7,6    | 16,0  | 0,7                 | 0,0       | 0,7                    | 125,3             |         |
| 3rd Quarter                                 | 89,2                         | 51,5      | 157,2 | 2,8                              | 7,4    | 15,4  | 0,2                 | 0,0       | 0,2                    | 172,9             |         |
| 4th Quarter                                 | 79,8                         | 22,8      | 120,2 | 2,8                              | 6,3    | 11,6  | 0,1                 | 0,0       | 0,1                    | 131,9             |         |
| 2013  |                              |           |       |                                  |        |       |                     |           |                        |                   |         |
| May   | 83,0                         | 5,2       | 104,1 | 2,2                              | 6,0    | 11,1  | 0,1                 | 0,0       | 0,1                    | 115,3             |         |
| June  | 78,3                         | 47,1      | 146,1 | 1,9                              | 5,5    | 10,1  | 0,6                 | 0,0       | 0,6                    | 156,9             |         |
| July  | 91,9                         | 55,1      | 172,7 | 2,7                              | 8,8    | 13,2  | 0,1                 | 0,0       | 0,2                    | 186,1             |         |
| August                                      | 90,1                         | 50,0      | 161,6 | 2,7                              | 7,4    | 11,2  | 0,2                 | 0,0       | 0,3                    | 173,1             |         |
| September                                   | 84,2                         | 49,5      | 158,3 | 2,6                              | 7,3    | 11,9  | 0,2                 | 0,0       | 0,4                    | 170,5             |         |
| October                                     | 81,0                         | 44,4      | 145,5 | 2,7                              | 8,1    | 12,9  | 0,1                 | 0,0       | 0,1                    | 158,5             |         |
| November                                    | 57,2                         | 45,4      | 142,8 | 2,7                              | 7,7    | 12,4  | 0,5                 | 0,0       | 0,5                    | 130,2             |         |
| December                                    | 68,9                         | 8,2       | 88,1  | 2,8                              | 6,5    | 11,5  | 1,2                 | 0,0       | 1,2                    | 100,8             |         |
| 2014  |                              |           |       |                                  |        |       |                     |           |                        |                   |         |
| January                                     | 81,2                         | 0,0       | 88,8  | 2,7                              | 9,2    | 14,9  | 0,5                 | 0,0       | 0,5                    | 104,2             |         |
| February                                    | 63,6                         | 0,0       | 74,7  | 1,9                              | 6,4    | 10,5  | 0,3                 | 0,0       | 0,3                    | 85,6              |         |
| March                                       | 69,1                         | 0,0       | 75,6  | 2,5                              | 14,2   | 14,2  | 0,6                 | 0,0       | 0,7                    | 90,4              |         |
| April                                       | 73,4                         | 0,0       | 84,0  | 2,9                              | 7,9    | 16,3  | 0,0                 | 0,0       | 0,1                    | 100,4             |         |
| May   | 86,0                         | 0,0       | 106,3 | 1,6                              | 8,2    | 16,5  | 1,2                 | 0,0       | 1,2                    | 124,0             |         |
| June  | 82,2                         | 31,9      | 135,3 | 2,9                              | 6,7    | 15,2  | 0,9                 | 0,0       | 1,0                    | 151,5             |         |
| July  | 96,3                         | 49,2      | 166,1 | 2,9                              | 6,1    | 14,0  | 0,1                 | 0,0       | 0,1                    | 180,3             |         |
| August                                      | 100,0                        | 53,5      | 166,1 | 2,8                              | 8,3    | 16,4  | 0,2                 | 0,0       | 0,3                    | 182,8             |         |
| September                                   | 71,2                         | 51,7      | 139,4 | 2,9                              | 7,9    | 15,9  | 0,2                 | 0,0       | 0,3                    | 155,5             |         |
| October                                     | 80,4                         | 48,3      | 144,2 | 2,7                              | 7,0    | 12,3  | 0,0                 | 0,0       | 0,1                    | 156,6             |         |
| November                                    | 72,5                         | 19,9      | 109,0 | 2,2                              | 6,0    | 11,3  | 0,0                 | 0,0       | 0,1                    | 120,4             |         |
| December                                    | 86,6                         | 0,0       | 107,4 | 3,4                              | 5,9    | 11,0  | 0,2                 | 0,0       | 0,2                    | 118,6             |         |
| 2015  |                              |           |       |                                  |        |       |                     |           |                        |                   |         |
| January                                     | 78,2                         | 0,0       | 100,0 | 2,5                              | 6,5    | 12,4  | 0,0                 | 0,0       | 0,1                    | 112,4             |         |
| February                                    | 70,7                         | 0,0       | 88,1  | 2,2                              | 7,6    | 13,6  | 0,1                 | 0,0       | 0,1                    | 101,7             |         |
| March                                       | 71,8                         | 0,0       | 97,0  | 2,6                              | 8,1    | 15,4  | 0,1                 | 0,0       | 0,1                    | 112,5             |         |
| April                                       | 83,0                         | 0,0       | 105,2 | 2,3                              | 7,6    | 13,4  | 0,1                 | 0,0       | 0,1                    | 118,7             |         |
| May   | 64,3                         | 0,0       | 80,9  | 1,4                              | 7,7    | 10,0  | 1,7                 | 0,0       | 1,7                    | 92,6              |         |

Source : Compiled from Informations provided by industrial firms.



PRODUCTION OF ELECTRICAL ENERGY  
(in Thousands of KWH)

| Plant       | MUGERE | RWEGURA | RUVYIRONZA | GIKONGE | KAYENZI | NYEMANGA | MARANGARA | BUHIGA | THERMAL POWER PLANTS | TOTAL   |
|-------------|--------|---------|------------|---------|---------|----------|-----------|--------|----------------------|---------|
| 2010        | 42 107 | 62 710  | 4 314      | 5 201   | 1 546   | 6 891    | 1 726     | -      | 17 536               | 142 031 |
| 2011        | 46 576 | 57 544  | 4 996      | 5 140   | 1 412   | 11 101   | 1 476     | -      | 12 905               | 141 151 |
| 2012        | 51 329 | 63 733  | 6 595      | 5 240   | 1 191   | 9 325    | 1 394     | -      | 2 888                | 141 695 |
| 2013        | 53 680 | 67 169  | 9 266      | 4 554   | 1 797   | 10 264   | 1 082     | 624    | 21 137               | 169 755 |
| 2014        | 52 812 | 53 954  | 7 949      | 5 777   | 1 045   | 14 794   | 1 134     | 2 663  | 33 520               | 173 648 |
| 2012        |        |         |            |         |         |          |           |        |                      |         |
| 1st Quarter | 15 030 | 18 972  | 857        | 1 518   | 257     | 2 404    | 408       | -      | -                    | 39 446  |
| 2nd Quarter | 14 640 | 16 261  | 1 688      | 1 700   | 412     | 2 348    | 338       | -      | 64                   | 37 450  |
| 3rd Quarter | 9 096  | 15 172  | 1 841      | 1 190   | 229     | 2 144    | 288       | -      | 1 654                | 31 615  |
| 4th Quarter | 12 563 | 13 327  | 2 210      | 833     | 293     | 2 429    | 360       | -      | 1 170                | 33 184  |
| 2013        |        |         |            |         |         |          |           |        |                      |         |
| 1st Quarter | 18 523 | 15 197  | 3 022      | 1 299   | 701     | 3 073    | 345       | -      | 1 786                | 43 946  |
| 2nd Quarter | 13 981 | 14 884  | 2 673      | 856     | 535     | 2 346    | 247       | -      | 4 122                | 39 644  |
| 3rd Quarter | 8 739  | 21 151  | 1 917      | 1 021   | 174     | 2 384    | 236       | -      | 6 626                | 42 429  |
| 4th Quarter | 12 437 | 15 938  | 1 654      | 1 378   | 386     | 2 461    | 254       | 624    | 8 603                | 43 735  |
| 2014        |        |         |            |         |         |          |           |        |                      |         |
| 1st Quarter | 16 080 | 17 454  | 2 098      | 1 685   | 395     | 1 900    | 256       | 702    | 6 776                | 47 345  |
| 2nd Quarter | 14 007 | 15 336  | 2 249      | 1 535   | 223     | 4 113    | 284       | 720    | 6 867                | 45 332  |
| 3rd Quarter | 9 557  | 10 562  | 1 343      | 975     | 152     | 5 400    | 335       | 540    | 9 017                | 37 880  |
| 4th Quarter | 13 169 | 10 602  | 2 259      | 1 582   | 275     | 3 382    | 259       | 701    | 10 861               | 43 091  |
| 2015        |        |         |            |         |         |          |           |        |                      |         |
| 1st Quarter | 14 497 | 16 050  | 2 539      | 1 913   | 280     | 1 988    | 250       | 556    | 17 075               | 55 147  |
| 2013        |        |         |            |         |         |          |           |        |                      |         |
| May         | 4 845  | 5 774   | 964        | 44      | 190     | 657      | 76        | -      | 1 451                | 14 000  |
| June        | 3 463  | 5 693   | 823        | 355     | 131     | 874      | 82        | -      | 1 633                | 13 054  |
| July        | 2 921  | 7 094   | 715        | 359     | 88      | 710      | 84        | -      | 1 589                | 13 558  |
| August      | 2 913  | 7 232   | 655        | 340     | 52      | 861      | 71        | -      | 2 249                | 14 374  |
| September   | 2 906  | 6 825   | 547        | 322     | 34      | 813      | 82        | 182    | 2 788                | 14 498  |
| October     | 3 149  | 7 432   | 605        | 347     | 69      | 781      | 84        | 182    | 2 174                | 14 822  |
| November    | 4 002  | 4 479   | 623        | 424     | 115     | 819      | 80        | 203    | 2 299                | 13 044  |
| December    | 5 287  | 4 027   | 427        | 607     | 202     | 860      | 91        | 240    | 4 130                | 15 869  |
| 2014        |        |         |            |         |         |          |           |        |                      |         |
| January     | 5 472  | 4 534   | 716        | 580     | 85      | 995      | 87        | 259    | 2 806                | 15 536  |
| February    | 5 211  | 6 075   | 763        | 526     | 160     | 456      | 77        | 192    | 1 855                | 15 315  |
| March       | 5 396  | 6 845   | 619        | 579     | 149     | 449      | 92        | 251    | 2 115                | 16 494  |
| April       | 5 607  | 4 814   | 898        | 659     | 82      | 671      | 72        | 236    | 2 352                | 15 391  |
| May         | 4 478  | 5 576   | 694        | 528     | 76      | 1 682    | 88        | 229    | 2 419                | 15 771  |
| June        | 3 922  | 4 946   | 657        | 347     | 65      | 1 760    | 123       | 255    | 2 096                | 14 171  |
| July        | 3 120  | 4 210   | 574        | 336     | 81      | 1 913    | 122       | 161    | 2 197                | 12 715  |
| August      | 3 049  | 3 280   | 167        | 287     | 0       | 1 783    | 105       | 121    | 3 566                | 12 357  |
| September   | 3 388  | 3 072   | 603        | 352     | 71      | 1 704    | 108       | 258    | 3 253                | 12 808  |
| October     | 4 230  | 3 244   | 762        | 507     | 94      | 1 357    | 79        | 265    | 3 513                | 14 051  |
| November    | 3 983  | 3 451   | 665        | 513     | 53      | 1 052    | 85        | 268    | 3 664                | 13 734  |
| December    | 4 956  | 3 907   | 832        | 562     | 128     | 974      | 95        | 169    | 3 684                | 15 306  |
| 2015        |        |         |            |         |         |          |           |        |                      |         |
| January     | 5 147  | 4 863   | 884        | 668     | 101     | 808      | 86        | 159    | 1 809                | 14 524  |
| February    | 4 684  | 5 216   | 792        | 591     | 89      | 328      | 82        | 204    | 7 949                | 19 935  |
| March       | 4 667  | 5 970   | 864        | 654     | 90      | 852      | 82        | 192    | 7 318                | 20 689  |
| April       | 5 842  | 4 874   | 894        | 672     | 168     | 1 275    | 54        | 147    | 1 489                | 15 414  |
| May         | 5 613  | 3 597   | 883        | 698     | 240     | 1 494    | 0         | 306    | 1 536                | 14 366  |

Source: REGIDESO

**ELECTRIC ENERGY CONSUMPTION**  
(Thousands of KWH)

| Period      | BUJUMBURA | GITEGA | OTHERS | TOTAL   |
|-------------|-----------|--------|--------|---------|
| 2010        | 208 229   | 14 671 | 15 350 | 238 251 |
| 2011        | 210 502   | 15 150 | 18 654 | 244 305 |
| 2012        | 212 692   | 14 732 | 17 113 | 237 887 |
| 2013        | 227 400   | 15 042 | 16 849 | 259 291 |
| 2014        | 224 774   | 14 620 | 25 529 | 264 923 |
| 2012        |           |        |        |         |
| 1st Quarter | 55 414    | 3 414  | 4 579  | 63 406  |
| 2nd Quarter | 56 588    | 3 566  | 4 789  | 58 293  |
| 3rd Quarter | 50 505    | 3 941  | 3 847  | 58 293  |
| 4th Quarter | 50 185    | 3 811  | 3 898  | 57 894  |
| 2013        |           |        |        |         |
| 1st Quarter | 51 161    | 3 400  | 4 054  | 58 615  |
| 2nd Quarter | 58 354    | 4 314  | 3 982  | 66 649  |
| 3rd Quarter | 60 853    | 3 820  | 3 614  | 68 287  |
| 4th Quarter | 57 033    | 3 508  | 5 199  | 65 740  |
| 2014        |           |        |        |         |
| 1st Quarter | 60 544    | 3 546  | 5 077  | 69 167  |
| 2nd Quarter | 59 216    | 4 086  | 6 867  | 70 169  |
| 3rd Quarter | 49 540    | 3 422  | 7 395  | 60 357  |
| 4th Quarter | 55 474    | 3 565  | 6 190  | 65 230  |
| 2015        |           |        |        |         |
| 1st Quarter | 56 594    | 3 484  | 4 981  | 65 059  |
| 2013        |           |        |        |         |
| May         | 20 682    | 1 707  | 969    | 23 357  |
| June        | 19 090    | 1 314  | 1 441  | 21 844  |
| July        | 20 059    | 1 317  | 1 042  | 22 418  |
| August      | 20 492    | 1 283  | 1 323  | 23 098  |
| September   | 20 301    | 1 220  | 1 250  | 22 771  |
| October     | 21 091    | 1 315  | 1 463  | 23 870  |
| November    | 15 499    | 1 195  | 1 639  | 18 332  |
| December    | 20 443    | 998    | 2 097  | 23 538  |
| 2014        |           |        |        |         |
| January     | 20 799    | 1 135  | 2 147  | 24 080  |
| February    | 18 546    | 1 069  | 1 413  | 21 028  |
| March       | 21 199    | 1 342  | 1 517  | 24 058  |
| April       | 20 752    | 1 340  | 1 718  | 23 810  |
| May         | 20 188    | 1 386  | 2 601  | 24 174  |
| June        | 18 275    | 1 361  | 2 549  | 22 185  |
| July        | 16 785    | 1 204  | 2 611  | 20 600  |
| August      | 16 238    | 1 088  | 2 294  | 19 620  |
| September   | 16 517    | 1 130  | 2 490  | 20 137  |
| October     | 17 851    | 1 257  | 2 296  | 21 404  |
| November    | 17 779    | 1 111  | 1 969  | 20 859  |
| December    | 19 844    | 1 197  | 1 925  | 22 967  |
| 2015        |           |        |        |         |
| January     | 19 989    | 1 134  | 1 822  | 22 945  |
| February    | 17 496    | 1 114  | 1 292  | 19 902  |
| March       | 19 109    | 1 236  | 1 868  | 22 213  |
| April       | 18 853    | 1 338  | 2 313  | 22 504  |
| May         | 17 588    | 1 415  | 2 734  | 21 737  |

Source : REGIDESO.

## **2. MONEY AND CREDIT**



NET FOREIGN ASSETS  
(in millions of Bf)

| Period | Description | CENTRAL BANK      |           |                         |           |                                   |          |           |           |                     |                    | COMMERCIAL BANKS |                     |                    | NET FOREIGN ASSETS |
|--------|-------------|-------------------|-----------|-------------------------|-----------|-----------------------------------|----------|-----------|-----------|---------------------|--------------------|------------------|---------------------|--------------------|--------------------|
|        |             | Foreign assets    |           |                         |           |                                   |          |           |           |                     |                    | Foreign assets   | Foreign liabilities | Net foreign assets |                    |
|        |             | Official Reserves |           |                         |           | other foreign assets              |          |           |           |                     |                    |                  |                     |                    |                    |
|        |             | SDRs              |           | Reserve position in IMF |           | Foreign currency (Notes-deposits) |          | Total     |           | Foreign liabilities | Net foreign assets | Foreign assets   | Foreign liabilities | Net foreign assets |                    |
|        |             | Monetary gold     | Total     | Total                   | Total     | Total                             | Total    |           |           |                     |                    |                  |                     |                    |                    |
| 2010   |             | 1 678,2           | 139 030,6 | 686,7                   | 268 109,8 | 409 505,3                         | 8 766,9  | 418 272,2 | 276 658,6 | 141 613,6           | 162 923,0          | 50 485,6         | 112 437,4           | 254 051,0          |                    |
| 2011   |             | 2 045,5           | 164 634,5 | 750,6                   | 235 199,3 | 432 629,9                         | 10 113,9 | 412 743,8 | 330 449,8 | 40 294,0            | 173 267,6          | 50 036,0         | 123 231,6           | 195 525,6          |                    |
| 2012   |             | 2 482,1           | 199 698,5 | 856,0                   | 274 465,8 | 477 502,4                         | 7 523,1  | 485 025,5 | 418 096,6 | 66 928,9            | 192 680,5          | 62 971,7         | 129 708,8           | 206 637,7          |                    |
| 2013   |             | 1 943,7           | 182 851,4 | 858,2                   | 309 703,3 | 495 356,6                         | 5 966,9  | 501 323,5 | 383 189,7 | 118 133,8           | 201 411,2          | 89 788,9         | 111 622,3           | 229 756,1          |                    |
| 2014   |             | 1 802,0           | 183 917,8 | 810,4                   | 306 201,0 | 492 731,2                         | 8 483,5  | 501 214,7 | 372 538,8 | 128 675,9           | 199 604,4          | 147 751,8        | 51 852,6            | 180 528,5          |                    |
| 2012   | March       | 2 328,0           | 179 153,7 | 778,8                   | 226 377,3 | 410 637,8                         | 8 584,6  | 419 222,4 | 351 493,3 | 67 729,1            | 180 705,5          | 62 213,7         | 118 491,8           | 186 220,9          |                    |
|        | June        | 2 179,4           | 180 253,4 | 783,6                   | 211 668,7 | 394 885,1                         | 7 532,5  | 402 417,6 | 353 109,6 | 49 308,0            | 156 569,3          | 78 012,4         | 78 556,9            | 127 864,9          |                    |
|        | September   | 2 542,8           | 197 524,0 | 819,1                   | 225 684,4 | 426 570,3                         | 6 255,3  | 432 825,6 | 377 411,1 | 55 414,5            | 166 098,7          | 60 502,9         | 105 595,8           | 161 010,3          |                    |
|        | December    | 2 482,1           | 199 698,5 | 856,0                   | 274 465,8 | 477 502,4                         | 7 523,1  | 485 025,5 | 418 096,6 | 66 928,9            | 192 680,5          | 62 971,7         | 129 708,8           | 196 637,7          |                    |
| 2013   | March       | 2 438,9           | 179 366,6 | 848,2                   | 269 294,7 | 451 948,4                         | 4 627,2  | 456 575,6 | 407 828,7 | 48 746,9            | 213 236,8          | 64 129,8         | 149 107,0           | 197 853,9          |                    |
|        | June        | 1 942,6           | 178 068,5 | 832,5                   | 246 048,1 | 424 881,7                         | 2 913,4  | 427 795,1 | 370 829,7 | 56 965,4            | 165 969,4          | 64 041,0         | 101 928,4           | 158 893,8          |                    |
|        | September   | 2 032,0           | 182 398,6 | 850,0                   | 270 941,5 | 456 222,1                         | 3 132,1  | 459 354,2 | 380 943,4 | 78 410,8            | 183 463,6          | 97 088,1         | 86 375,5            | 164 786,3          |                    |
|        | December    | 1 943,7           | 182 851,4 | 858,2                   | 309 703,3 | 495 356,6                         | 5 966,9  | 501 323,5 | 383 189,7 | 118 133,8           | 201 411,2          | 89 788,9         | 111 622,3           | 229 756,1          |                    |
| 2014   | March       | 1 933,3           | 196 400,6 | 859,0                   | 287 470,3 | 486 663,2                         | 4 899,7  | 491 562,9 | 386 544,3 | 95 018,6            | 216 698,3          | 100 768,8        | 115 929,5           | 210 948,1          |                    |
|        | June        | 1 967,1           | 196 712,9 | 860,4                   | 284 533,9 | 484 074,3                         | 2 530,0  | 486 604,3 | 397 532,8 | 89 071,5            | 199 408,8          | 102 707,5        | 95 701,3            | 184 772,8          |                    |
|        | September   | 1 822,1           | 188 332,9 | 829,8                   | 325 731,4 | 516 716,2                         | 8 188,6  | 524 904,8 | 382 067,5 | 142 837,3           | 193 925,0          | 123 903,5        | 70 021,5            | 212 858,8          |                    |
|        | December    | 1 802,0           | 183 917,8 | 810,4                   | 306 201,0 | 492 731,2                         | 8 483,5  | 501 214,7 | 372 538,8 | 128 675,9           | 199 604,4          | 147 751,8        | 51 852,6            | 180 528,5          |                    |
| 2015   | March       | 1 778,4           | 174 701,8 | 775,5                   | 292 147,6 | 469 403,3                         | 3 107,7  | 472 511,0 | 356 984,6 | 115 526,4           | 191 610,0          | 146 245,4        | 45 364,6            | 160 891,0          |                    |
| 2013   | May         | 2 136,3           | 175 589,1 | 830,3                   | 280 961,8 | 459 519,5                         | 4 255,8  | 463 775,3 | 399 562,7 | 64 212,6            | 185 038,3          | 62 889,8         | 122 148,5           | 186 361,1          |                    |
|        | June        | 1 942,6           | 176 058,5 | 832,5                   | 246 048,1 | 424 881,7                         | 2 913,4  | 427 795,1 | 370 829,7 | 56 965,4            | 165 969,4          | 64 041,0         | 101 928,4           | 158 893,8          |                    |
|        | July        | 2 017,7           | 175 762,0 | 839,0                   | 278 030,5 | 456 649,2                         | 2 842,7  | 459 491,9 | 371 231,2 | 79 260,7            | 190 726,0          | 93 196,4         | 97 529,6            | 185 790,3          |                    |
|        | August      | 2 136,1           | 170 420,4 | 840,7                   | 269 145,8 | 442 543,0                         | 3 073,2  | 445 616,2 | 366 147,9 | 79 468,3            | 185 728,7          | 97 191,5         | 88 537,2            | 168 005,5          |                    |
|        | September   | 2 032,0           | 182 398,6 | 850,0                   | 270 941,5 | 456 222,1                         | 3 132,1  | 459 354,2 | 380 943,4 | 78 410,8            | 183 463,6          | 97 088,1         | 86 375,5            | 164 786,3          |                    |
|        | October     | 2 151,6           | 182 373,7 | 856,2                   | 292 561,6 | 477 943,1                         | 2 878,5  | 480 821,6 | 382 194,3 | 98 627,3            | 183 935,0          | 93 801,0         | 90 134,0            | 188 761,3          |                    |
|        | November    | 2 007,4           | 181 527,9 | 852,0                   | 271 956,9 | 456 344,2                         | 5 133,1  | 461 477,3 | 380 221,2 | 81 256,1            | 190 482,5          | 94 747,3         | 95 735,2            | 176 991,3          |                    |
|        | December    | 1 943,7           | 182 851,4 | 858,2                   | 309 703,3 | 495 356,6                         | 5 966,9  | 501 323,5 | 383 189,7 | 118 133,8           | 201 411,2          | 89 788,9         | 111 622,3           | 229 756,1          |                    |
| 2014   | January     | 2 013,5           | 175 305,1 | 854,1                   | 292 029,5 | 470 202,2                         | 6 218,6  | 476 420,8 | 374 224,5 | 102 196,3           | 212 478,3          | 99 764,6         | 112 713,7           | 214 910,0          |                    |
|        | February    | 1 982,1           | 185 837,4 | 857,4                   | 281 725,9 | 470 402,8                         | 6 543,3  | 476 946,1 | 385 806,2 | 91 139,9            | 231 189,1          | 92 448,2         | 138 740,9           | 229 880,8          |                    |
|        | March       | 1 933,3           | 196 400,6 | 859,0                   | 287 470,3 | 486 663,2                         | 4 899,7  | 491 562,9 | 396 544,3 | 95 018,6            | 216 698,3          | 100 768,8        | 115 929,5           | 210 948,1          |                    |
|        | April       | 1 931,1           | 192 221,5 | 862,6                   | 287 888,3 | 487 873,5                         | 5 756,0  | 493 629,5 | 398 474,0 | 95 155,5            | 226 514,2          | 107 327,7        | 119 186,5           | 214 342,0          |                    |
|        | May         | 1 879,1           | 196 162,4 | 857,7                   | 278 722,3 | 477 621,5                         | 4 818,5  | 482 440,0 | 386 516,0 | 85 924,0            | 199 401,8          | 101 540,2        | 97 861,6            | 183 785,6          |                    |
|        | June        | 1 967,1           | 196 712,9 | 860,4                   | 284 533,9 | 484 074,3                         | 2 530,0  | 486 604,3 | 395 932,8 | 89 071,5            | 198 408,8          | 102 707,5        | 95 701,3            | 184 772,8          |                    |
|        | July        | 1 934,8           | 187 062,5 | 854,7                   | 264 232,9 | 454 084,9                         | 2 512,3  | 456 597,2 | 385 998,8 | 70 600,4            | 230 561,0          | 108 565,8        | 121 995,2           | 192 595,6          |                    |
|        | August      | 1 926,5           | 182 067,8 | 846,6                   | 267 723,2 | 452 564,1                         | 9 245,5  | 461 809,6 | 379 199,7 | 82 609,9            | 193 892,9          | 125 445,1        | 68 447,8            | 151 057,7          |                    |
|        | September   | 1 822,1           | 188 332,9 | 829,8                   | 325 731,4 | 516 716,2                         | 8 188,6  | 524 904,8 | 382 067,5 | 142 837,3           | 193 925,0          | 123 903,5        | 70 021,5            | 212 858,8          |                    |
|        | October     | 1 783,4           | 187 590,6 | 826,6                   | 319 791,2 | 509 996,8                         | 9 134,3  | 519 131,1 | 380 171,5 | 138 959,6           | 190 465,2          | 126 249,4        | 64 215,8            | 203 175,4          |                    |
|        | November    | 1 774,3           | 185 568,9 | 817,6                   | 313 407,2 | 501 568,0                         | 8 664,8  | 510 231,8 | 376 171,7 | 134 061,1           | 177 087,7          | 119 264,9        | 57 822,8            | 191 883,9          |                    |
|        | December    | 1 802,0           | 183 917,8 | 810,4                   | 306 201,0 | 492 731,2                         | 8 483,5  | 501 214,7 | 372 538,8 | 128 675,9           | 199 604,4          | 147 751,8        | 51 852,6            | 180 528,5          |                    |
| 2015   | January     | 1 893,4           | 172 860,8 | 788,7                   | 300 209,5 | 475 752,4                         | 8 645,5  | 484 397,9 | 357 331,8 | 127 066,1           | 189 271,1          | 141 157,4        | 48 113,7            | 175 179,8          |                    |
|        | February    | 1 816,0           | 169 040,4 | 792,2                   | 295 698,9 | 467 347,5                         | 9 224,2  | 476 571,7 | 354 020,7 | 122 551,0           | 177 732,0          | 147 647,7        | 30 084,3            | 152 635,3          |                    |
|        | March       | 1 778,4           | 174 701,8 | 775,5                   | 292 147,6 | 469 403,3                         | 3 107,7  | 472 511,0 | 356 984,6 | 115 526,4           | 191 610,0          | 146 245,4        | 45 364,6            | 160 891,0          |                    |
|        | April       | 1 809,5           | 176 226,4 | 788,7                   | 266 208,0 | 445 032,6                         | 8 575,3  | 453 807,9 | 360 084,5 | 93 523,4            | 202 405,6          | 147 867,7        | 54 537,9            | 148 061,3          |                    |
|        | May         | 1 793,2           | 174 492,0 | 778,1                   | 268 460,2 | 445 523,5                         | 7 667,9  | 453 191,4 | 356 222,3 | 96 969,1            | 178 435,2          | 136 901,5        | 41 533,7            | 138 502,8          |                    |

Source : BRB

| ASSETS               |                   | MONTHLY BALANCE SHEETS OF THE BANK OF THE REPUBLIC OF BURUNDI<br>(In million of BIF) |                            |                       |           |   |          |                                   |   |                                   |                 | II.2.1          |  |
|----------------------|-------------------|--|----------------------------|-----------------------|-----------|---|----------|-----------------------------------|---|-----------------------------------|-----------------|-----------------|--|
|                      |                   | Description<br>Period  | Gross<br>Foreign<br>assets | Claims on Government  |           |   |          | Claims<br>on<br>Banking<br>sector | Claims on<br>Public<br>nonfinancial<br>corporations | Claims<br>on<br>Private<br>sector | Other<br>assets | TOTAL<br>ASSETS |  |
| Ordinary<br>advances | Special<br>credit |  |                            | Rescheduled<br>claims | Total     |   |          |                                   |   |                                   |                 |                 |  |
| 2010                 | 418 272,2         | 19 134,2   | 88 925,0                   | 145 130,9             | 253 190,1 | - | 25 301,3 | 20,0                              | 5 970,6   | 2 976,1                           | 680 429,0       |                 |  |
| 2011                 | 412 743,8         | 86 260,6   | 94 325,0                   | 141 433,3             | 322 018,9 | - | 7 467,4  | 20,0                              | 4 483,2   | 4 483,2                           | 772 034,6       |                 |  |
| 2012                 | 485 025,5         | -  | 117 037,4                  | 292 987,6             | 410 025,0 | - | 9 039,4  | 20,0                              | 7 843,9   | 7 843,9                           | 911 953,8       |                 |  |
| 2013                 | 501 323,5         | -  | 107 284,3                  | 289 290,0             | 396 574,3 | - | 11 040,0 | 20,0                              | 14 789,2  | 14 789,2                          | 923 747,0       |                 |  |
| 2014                 | 501 214,7         | 55 186,9   | 106 976,2                  | 285 900,5             | 448 063,6 | - | 13 012,5 | 20,0                              | 64 355,9  | 64 355,9                          | 1 028 666,7     |                 |  |
| 2012 March           | 419 222,4         | 41 361,2   | 94 325,0                   | 140 508,9             | 276 195,1 | - | 31 811,4 | 20,0                              | 8 398,6   | 4 735,2                           | 740 382,7       |                 |  |
| 2012 June            | 402 417,6         | 49 375,0   | 94 325,0                   | 139 584,5             | 263 284,5 | - | 60 598,8 | 20,0                              | 8 390,4   | 5 100,5                           | 759 811,8       |                 |  |
| 2012 September       | 432 825,6         | 51 765,2   | 108 925,0                  | 138 968,3             | 299 656,5 | - | 29 808,6 | 20,0                              | 8 990,3   | 6 733,2                           | 778 034,2       |                 |  |
| 2012 December        | 485 025,5         | -  | 117 037,4                  | 292 987,6             | 410 025,0 | - | 9 039,4  | 20,0                              | 7 843,9   | 7 843,9                           | 911 953,8       |                 |  |
| 2013 March           | 456 575,6         | -  | 112 857,5                  | 292 063,1             | 404 920,6 | - | 7 592,0  | 20,0                              | 9 638,0   | 11 346,9                          | 890 093,1       |                 |  |
| 2013 June            | 427 795,1         | -  | 108 677,6                  | 291 138,8             | 399 816,4 | - | 9 998,0  | 20,0                              | 9 998,0   | 11 268,1                          | 848 897,6       |                 |  |
| 2013 September       | 459 354,2         | -  | 107 284,3                  | 290 214,4             | 397 498,7 | - | 61,3     | 20,0                              | 10 811,2  | 12 197,0                          | 879 942,4       |                 |  |
| 2013 December        | 501 323,5         | -  | 107 284,3                  | 289 290,0             | 396 574,3 | - | -        | 20,0                              | 11 040,0  | 14 789,2                          | 923 747,0       |                 |  |
| 2014 March           | 491 562,9         | 8 513,0  | 107 284,3                  | 288 673,7             | 404 471,0 | - | 2 239,9  | 20,0                              | 12 667,3  | 15 190,7                          | 926 151,8       |                 |  |
| 2014 June            | 486 604,3         | 39 309,6   | 107 284,3                  | 287 441,2             | 434 035,1 | - | 1 914,8  | 20,0                              | 13 409,9  | 44 868,7                          | 980 852,8       |                 |  |
| 2014 September       | 524 904,8         | 27 300,1   | 107 284,3                  | 286 825,0             | 421 409,4 | - | 2 231,9  | 20,0                              | 13 318,8  | 56 231,6                          | 1 018 116,5     |                 |  |
| 2014 December        | 501 214,7         | 55 186,9   | 106 976,2                  | 285 900,5             | 448 063,6 | - | 2 000,0  | 20,0                              | 13 012,5  | 64 355,9                          | 1 028 666,7     |                 |  |
| 2015 March           | 472 511,0         | 23 590,1   | 104 166,0                  | 284 644,4             | 412 400,5 | - | 3 178,9  | 20,0                              | 13 563,4  | 69 216,9                          | 970 890,7       |                 |  |
| 2015 May             | 463 775,3         | -  | 110 070,9                  | 291 446,9             | 401 517,8 | - | -        | 20,0                              | 9 828,6   | 11 468,6                          | 886 610,3       |                 |  |
| 2015 June            | 427 795,1         | -  | 108 677,6                  | 291 138,8             | 399 816,4 | - | -        | 20,0                              | 9 998,0   | 11 268,1                          | 848 897,6       |                 |  |
| 2015 July            | 459 491,9         | -  | 107 284,3                  | 290 830,7             | 398 115,0 | - | 2 619,7  | 20,0                              | 10 448,7  | 11 885,9                          | 882 581,2       |                 |  |
| 2015 August          | 445 616,2         | -  | 107 284,3                  | 290 830,7             | 398 115,0 | - | -        | 20,0                              | 10 728,1  | 12 193,1                          | 866 672,4       |                 |  |
| 2015 September       | 459 354,2         | 6 525,5  | 107 284,3                  | 290 214,4             | 397 498,7 | - | 61,3     | 20,0                              | 10 811,2  | 12 197,0                          | 879 942,4       |                 |  |
| 2015 October         | 480 821,6         | 20 947,4   | 107 284,3                  | 289 906,3             | 403 716,1 | - | -        | 20,0                              | 10 933,0  | 13 483,0                          | 908 973,7       |                 |  |
| 2015 November        | 461 477,3         | -  | 107 284,3                  | 289 906,3             | 418 138,0 | - | -        | 20,0                              | 11 059,9  | 13 585,2                          | 904 280,4       |                 |  |
| 2015 December        | 501 323,5         | -  | 107 284,3                  | 289 290,0             | 396 574,3 | - | -        | 20,0                              | 11 040,0  | 14 789,2                          | 923 747,0       |                 |  |
| 2014 January         | 476 420,8         | -  | 107 284,3                  | 289 290,0             | 396 574,3 | - | -        | 20,0                              | 12 077,8  | 14 948,7                          | 900 041,6       |                 |  |
| 2014 February        | 476 946,1         | -  | 107 284,3                  | 288 673,7             | 395 958,0 | - | 2 029,8  | 20,0                              | 12 534,0  | 14 906,1                          | 902 394,0       |                 |  |
| 2014 March           | 491 562,9         | 8 513,0  | 107 284,3                  | 288 673,7             | 404 471,0 | - | 2 239,9  | 20,0                              | 12 667,3  | 15 190,7                          | 926 151,8       |                 |  |
| 2014 April           | 493 629,5         | 14 256,4   | 107 284,3                  | 288 365,6             | 409 906,3 | - | 1 914,8  | 20,0                              | 12 846,6  | 46 641,8                          | 964 828,4       |                 |  |
| 2014 May             | 482 440,0         | 16 076,5   | 107 284,3                  | 287 749,3             | 411 110,1 | - | 1 914,8  | 20,0                              | 12 882,9  | 46 641,8                          | 955 009,6       |                 |  |
| 2014 June            | 486 604,3         | 39 309,6   | 107 284,3                  | 287 441,2             | 434 035,1 | - | 1 914,8  | 20,0                              | 13 409,9  | 44 868,7                          | 980 852,8       |                 |  |
| 2014 July            | 456 597,2         | 52 779,8   | 107 284,3                  | 287 441,2             | 447 505,3 | - | 1 914,8  | 20,0                              | 13 428,5  | 55 001,7                          | 974 467,5       |                 |  |
| 2014 August          | 461 809,6         | 43 358,6   | 107 284,3                  | 286 825,0             | 437 467,9 | - | 2 000,0  | 20,0                              | 13 312,0  | 55 478,5                          | 970 088,0       |                 |  |
| 2014 September       | 524 904,8         | 27 300,1   | 107 284,3                  | 286 825,0             | 421 409,4 | - | 2 231,9  | 20,0                              | 13 318,8  | 56 231,6                          | 1 018 116,5     |                 |  |
| 2014 October         | 519 131,1         | 74 347,0   | 107 284,3                  | 286 516,8             | 468 148,1 | - | 2 000,0  | 20,0                              | 13 177,0  | 58 626,9                          | 1 061 103,1     |                 |  |
| 2014 November        | 510 232,8         | 41 502,5   | 106 976,2                  | 286 208,6             | 434 687,3 | - | 2 585,8  | 20,0                              | 13 162,9  | 60 314,5                          | 1 020 983,3     |                 |  |
| 2014 December        | 501 214,7         | 55 186,9   | 106 976,2                  | 285 900,5             | 448 063,6 | - | 2 000,0  | 20,0                              | 13 012,5  | 64 355,9                          | 1 028 666,7     |                 |  |
| 2015 January         | 484 397,9         | 22 472,2   | 106 976,2                  | 285 900,5             | 415 348,9 | - | 2 463,7  | 20,0                              | 13 812,6  | 66 790,9                          | 982 834,0       |                 |  |
| 2015 February        | 476 571,7         | 72 202,7   | 105 891,0                  | 284 644,4             | 462 738,1 | - | 2 000,0  | 20,0                              | 13 680,6  | 68 262,8                          | 1 023 273,2     |                 |  |
| 2015 March           | 472 511,0         | 23 590,1   | 104 166,0                  | 284 644,4             | 412 400,5 | - | 3 178,9  | 20,0                              | 13 563,4  | 69 216,9                          | 970 890,7       |                 |  |
| 2015 April           | 453 607,9         | 54 107,7   | 102 772,7                  | 284 004,5             | 440 884,9 | - | 12 000,0 | 20,0                              | 13 404,2  | 71 217,9                          | 991 134,9       |                 |  |
| 2015 May             | 453 191,4         | 79 625,0   | 101 379,3                  | 283 364,7             | 464 369,0 | - | 2 911,5  | 20,0                              | 13 723,7  | 72 556,0                          | 1 006 771,6     |                 |  |

Source : BRB

| Description<br>Period |                | MONTHLY BALANCE OF THE BANK OF THE REPUBLIC OF BURUNDI<br>(in million of Bf) |               |                                      |                       |   |                              |                |           |                   |                              | TOTAL LIABILITIES     |                 |                             |                     |          |                   |          |             |
|-----------------------|----------------|--|---------------|--------------------------------------|-----------------------|---|------------------------------|----------------|-----------|-------------------|------------------------------|-----------------------|-----------------|-----------------------------|---------------------|----------|-------------------|----------|-------------|
|                       |                | Monetary base  |               |                                      |                       |   | Governmental sector Deposits |                |           |                   |                              | Recovery of liquidity | Import deposits | liabilities to nonresidence | Equity and reserves | Result   | other liabilities |          |             |
| LIABILITIES           |                | Currency in circulation out of central bank                                  | Bank deposits | Other financial corporation deposits | Microfinance deposits | Public nonfinancial corporations deposits | Local government deposits    | Other deposits | Total     | Treasury deposits | Governmental agency deposits |                       |                 |                             |                     |          |                   | Total    |             |
| 2010                  | 2010           | 155 835.2  | 47 460.5      | 1 428.0                              | 2 738.9               | 3 735.6                                   | 28.6                         | 422.0          | 211 638.8 | 95 995.0          | 6 291.8                      | 102 284.8             | 7 000.0         | 10 515.6                    | 276 656.6           | 36 102.0 | 4 813.2           | 31 416.0 | 680 429.0   |
| 2011                  | 2011           | 170 105.0  | 34 979.7      | 278.0                                | 500.0                 | 5 041.5                                   | 23.6                         | 387.3          | 211 326.1 | 103 201.8         | 7 172.3                      | 110 374.1             | -               | 12 302.2                    | 330 449.8           | 41 797.4 | 9 533.5           | 56 251.5 | 772 034.6   |
| 2012                  | 2012           | 198 246.9  | 39 879.9      | 2 827.5                              | 2 213.6               | 3 234.3                                   | 14.5                         | 669.4          | 267 286.1 | 115 882.1         | 8 635.5                      | 124 517.6             | 6 800.0         | 15 688.2                    | 418 096.6           | 51 954.3 | 7 906.0           | 19 735.0 | 911 953.8   |
| 2013                  | 2013           | 211 683.7  | 82 710.8      | 2 674.0                              | 5 135.8               | 3 566.2                                   | 28.0                         | 787.6          | 306 566.1 | 152 366.7         | 14 733.6                     | 167 100.3             | -               | 7 533.0                     | 383 189.7           | 62 981.7 | -13 851.5         | 10 207.7 | 923 747.0   |
| 2014                  | 2014           | 227 340.9  | 120 985.4     | 1 624.7                              | 1 035.1               | 3 555.9                                   | 22.9                         | 1 326.1        | 355 001.0 | 170 878.6         | 13 583.9                     | 184 472.5             | -               | 9 222.6                     | 372 538.8           | 82 125.3 | 8 152.8           | 17 153.7 | 1 028 686.7 |
| 2012 March            | 2012 March     | 165 509.4  | 23 200.9      | 480.4                                | 444.9                 | 1 503.9                                   | 18.3                         | 2 529.8        | 193 887.6 | 105 105.4         | 6 749.7                      | 111 855.1             | -               | 6 964.2                     | 351 493.3           | 41 769.2 | 15 829.2          | 18 784.1 | 740 392.7   |
| 2012 June             | 2012 June      | 183 645.4  | 27 660.7      | 989.8                                | 989.8                 | 3 705.5                                   | 10.0                         | 373.0          | 217 935.0 | 90 885.9          | 6 351.0                      | 97 236.9              | -               | 9 147.7                     | 353 109.6           | 51 954.3 | 10 753.0          | 19 695.3 | 759 811.8   |
| 2012 September        | 2012 September | 184 438.3  | 32 937.5      | 1 441.2                              | 289.7                 | 1 669.8                                   | 12.8                         | 334.9          | 221 174.2 | 86 434.9          | 9 517.5                      | 91 959.4              | -               | 8 142.0                     | 377 411.1           | 51 954.3 | 14 018.3          | 13 744.9 | 778 034.2   |
| 2012 December         | 2012 December  | 198 246.9  | 39 879.9      | 2 827.5                              | 2 213.6               | 3 234.3                                   | 14.5                         | 669.4          | 267 286.1 | 115 882.1         | 8 635.5                      | 124 517.6             | 6 800.0         | 15 688.2                    | 418 096.6           | 51 954.3 | 7 906.0           | 19 735.0 | 911 953.8   |
| 2013 March            | 2013 March     | 189 178.2  | 45 758.4      | 2 115.0                              | 9 951.2               | 5 247.0                                   | 70.7                         | 288.6          | 252 619.1 | 127 805.2         | 12 116.6                     | 139 921.8             | -               | 8 762.2                     | 407 829.7           | 51 954.3 | 18 082.0          | 10 925.0 | 880 089.1   |
| 2013 June             | 2013 June      | 205 811.8  | 56 976.3      | 2 218.5                              | 7 471.7               | 7 471.7                                   | 79.7                         | 271.5          | 280 590.0 | 118 464.1         | 7 468.1                      | 125 932.2             | -               | 3 846.6                     | 370 829.7           | 62 981.7 | -3 424.7          | 8 142.1  | 848 897.6   |
| 2013 September        | 2013 September | 201 031.0  | 65 670.9      | 4 193.0                              | 1 516.7               | 4 666.1                                   | 54.7                         | 280.2          | 277 412.6 | 140 502.5         | 13 394.6                     | 153 897.1             | -               | 3 616.6                     | 380 943.4           | 62 981.7 | -7 091.6          | 8 182.6  | 879 942.4   |
| 2013 December         | 2013 December  | 211 683.7  | 82 710.8      | 2 674.0                              | 5 135.8               | 3 566.2                                   | 28.0                         | 787.6          | 306 566.1 | 152 366.7         | 14 733.6                     | 167 100.3             | -               | 7 533.0                     | 383 189.7           | 62 981.7 | -13 851.5         | 10 207.7 | 923 747.0   |
| 2014 March            | 2014 March     | 201 300.8  | 70 886.4      | 1 135.9                              | 4 26.9                | 1 041.5                                   | 24.6                         | 1 373.4        | 276 196.5 | 151 558.6         | 9 517.3                      | 161 075.9             | 27 200.0        | 6 602.2                     | 396 544.3           | 62 981.7 | -13 903.7         | 9 451.9  | 928 151.8   |
| 2014 June             | 2014 June      | 223 761.8  | 100 860.0     | 1 428.4                              | 1 303.5               | 6 395.0                                   | 20.2                         | 1 329.6        | 334 996.5 | 142 792.2         | 8 597.5                      | 151 389.7             | -               | 2 743.8                     | 397 532.8           | 78 783.3 | 2 716.3           | 12 798.4 | 980 852.8   |
| 2014 September        | 2014 September | 222 708.0  | 80 933.1      | 2 407.5                              | 631.5                 | 2 163.6                                   | 23.3                         | 969.1          | 309 676.1 | 210 768.8         | 15 246.7                     | 226 015.5             | -               | 8 443.4                     | 382 067.5           | 78 783.3 | 4 209.9           | 6 920.8  | 1 018 116.5 |
| 2014 December         | 2014 December  | 227 340.9  | 120 985.4     | 1 624.7                              | 1 035.1               | 3 555.9                                   | 22.9                         | 1 326.1        | 355 001.0 | 170 878.6         | 13 583.9                     | 184 472.5             | -               | 9 222.6                     | 372 538.8           | 82 125.3 | 8 152.8           | 17 153.7 | 1 028 686.7 |
| 2015 March            | 2015 March     | 223 176.6  | 71 767.6      | 1 878.3                              | 1 939.8               | 4 089.8                                   | 47.4                         | 243.7          | 302 797.2 | 177 861.5         | 18 845.1                     | 196 706.6             | -               | 10 123.6                    | 356 984.6           | 82 192.0 | 13 545.7          | 8 541.0  | 970 880.7   |
| 2015 May              | 2015 May       | 197 918.3  | 46 750.1      | 2 696.4                              | 1 135.4               | 7 258.8                                   | 140.3                        | 373.5          | 259 272.8 | 139 544.3         | 10 014.8                     | 149 559.1             | -               | 5 988.5                     | 399 562.7           | 62 981.7 | 1 325.9           | 7 909.6  | 886 610.3   |
| 2015 June             | 2015 June      | 205 811.8  | 56 976.3      | 2 218.5                              | 7 471.7               | 7 471.7                                   | 79.7                         | 271.5          | 280 590.0 | 118 464.1         | 7 468.1                      | 125 932.2             | -               | 3 846.6                     | 370 829.7           | 62 981.7 | -3 424.7          | 8 142.1  | 848 897.6   |
| 2015 July             | 2015 July      | 205 754.8  | 42 545.7      | 1 712.5                              | 1 034.6               | 3 739.7                                   | 57.6                         | 313.7          | 255 156.6 | 177 698.4         | 8 995.3                      | 186 693.7             | -               | 3 846.6                     | 371 231.2           | 62 981.7 | -5 328.0          | 7 997.4  | 889 581.2   |
| 2015 August           | 2015 August    | 207 966.5  | 49 922.2      | 2 783.3                              | 4 982.2               | 6 507.6                                   | 52.2                         | 218.9          | 288 866.1 | 132 464.3         | 11 729.4                     | 143 593.7             | -               | 4 059.5                     | 366 147.9           | 62 981.7 | -6 995.2          | 6 018.7  | 886 672.4   |
| 2015 September        | 2015 September | 201 031.0  | 65 670.9      | 4 193.0                              | 1 516.7               | 4 666.1                                   | 54.7                         | 280.2          | 277 412.6 | 140 502.5         | 13 394.6                     | 153 897.1             | -               | 3 616.6                     | 380 943.4           | 62 981.7 | -7 091.6          | 8 182.6  | 879 942.4   |
| 2015 October          | 2015 October   | 202 489.1  | 63 902.0      | 3 120.4                              | 1 428.0               | 4 807.4                                   | 67.5                         | 583.8          | 269 231.9 | 157 765.7         | 11 985.1                     | 169 850.8             | -               | 6 527.8                     | 382 194.3           | 62 981.7 | -8 338.2          | 10 430.4 | 908 973.7   |
| 2015 November         | 2015 November  | 205 821.9  | 68 293.7      | 2 717.5                              | 4 330.0               | 5 401.5                                   | 104.6                        | 723.9          | 287 392.9 | 154 764.9         | 14 064.6                     | 168 829.5             | -               | 6 643.5                     | 380 221.2           | 62 981.7 | -9 220.8          | 8 132.8  | 904 280.4   |
| 2015 December         | 2015 December  | 211 683.7  | 82 710.8      | 2 674.0                              | 5 135.8               | 3 566.2                                   | 28.0                         | 787.6          | 306 566.1 | 152 366.7         | 14 733.6                     | 167 100.3             | -               | 7 533.0                     | 383 189.7           | 62 981.7 | -13 851.5         | 10 207.7 | 923 747.0   |
| 2014 January          | 2014 January   | 202 030.1  | 63 490.3      | 2 280.2                              | 957.0                 | 2 464.7                                   | 33.9                         | 1 652.3        | 272 886.5 | 172 496.4         | 13 216.8                     | 185 713.2             | -               | 10 044.0                    | 374 224.5           | 62 981.7 | -14 103.1         | 8 292.8  | 900 041.6   |
| 2014 February         | 2014 February  | 199 255.9  | 59 022.7      | 2 097.0                              | 2 284.7               | 2 988.3                                   | 32.3                         | 613.0          | 266 243.9 | 167 665.0         | 14 149.8                     | 181 814.8             | -               | 9 270.7                     | 385 806.2           | 62 981.7 | -13 312.0         | 9 588.7  | 902 394.0   |
| 2014 March            | 2014 March     | 201 300.8  | 70 886.4      | 1 135.9                              | 4 26.9                | 1 041.5                                   | 24.6                         | 1 373.4        | 276 196.5 | 151 558.6         | 9 517.3                      | 161 075.9             | 27 200.0        | 6 602.2                     | 396 544.3           | 62 981.7 | -13 903.7         | 9 451.9  | 928 151.8   |
| 2014 April            | 2014 April     | 208 491.1  | 88 908.1      | 1 749.2                              | 1 280.1               | 3 119.1                                   | 29.9                         | 3 474.7        | 307 052.2 | 154 586.0         | 9 327.7                      | 163 913.7             | -               | 6 404.9                     | 398 474.0           | 78 783.3 | 8 000.0           | 9 400.3  | 964 828.4   |
| 2014 May              | 2014 May       | 217 664.2  | 94 655.4      | 2 191.3                              | 2 97.8                | 6 855.4                                   | 45.0                         | 1 633.4        | 318 437.4 | 143 527.9         | 5 877.3                      | 143 405.2             | -               | 5 114.3                     | 396 516.0           | 78 783.3 | 3 446.2           | 9 307.2  | 955 009.6   |
| 2014 June             | 2014 June      | 223 761.8  | 100 860.0     | 1 428.4                              | 1 303.5               | 6 395.0                                   | 20.2                         | 1 329.6        | 334 996.5 | 142 792.2         | 8 597.5                      | 151 389.7             | -               | 2 743.8                     | 397 532.8           | 78 783.3 | 2 716.3           | 12 798.4 | 980 852.8   |
| 2014 July             | 2014 July      | 239 726.0  | 85 899.0      | 1 871.9                              | 5 114.6               | 6 762.7                                   | 16.1                         | 3 757.8        | 342 836.1 | 198 095.9         | 7 688.4                      | 145 793.7             | -               | 9 700.7                     | 385 996.8           | 78 783.3 | 2 458.5           | 8 886.4  | 974 467.5   |
| 2014 August           | 2014 August    | 234 028.6  | 93 988.4      | 2 407.5                              | 622.8                 | 2 898.3                                   | 44.9                         | 4 866.3        | 338 034.8 | 137 235.5         | 15 616.9                     | 150 872.4             | -               | 9 733.8                     | 379 199.7           | 78 783.3 | 4 721.2           | 8 920.8  | 970 066.0   |
| 2014 September        | 2014 September | 222 708.0  | 80 933.1      | 2 407.5                              | 631.5                 | 2 163.6                                   | 23.3                         | 969.1          | 309 676.1 | 152 246.7         | 12 015.5                     | 164 262.2             | -               | 8 443.4                     | 382 067.5           | 78 783.3 | 4 209.9           | 6 920.8  | 970 880.7   |
| 2014 October          | 2014 October   | 229 327.4  | 134 377.8     | 2 382.2                              | 5 301.7               | 5 743.4                                   | 39.3                         | 1 74.2         | 370 346.0 | 186 852.3         | 17 986.6                     | 204 850.9             | -               | 9 652.2                     | 380 171.5           | 78 783.3 | 8 619.5           | 9 079.7  | 1 061 103.1 |
| 2014 November         | 2014 November  | 219 197.7  | 105 839.2     | 1 576.2                              | 910.9                 | 1 671.9                                   | 10.8                         | 1 629.0        | 303 635.7 | 184 862.5         | 21 913.1                     | 206 775.6             | -               | 8 953.0                     | 376 171.7           | 78 783.3 | 10 345.2          | 9 016.8  | 1 029 983.3 |
| 2014 December         | 2014 December  | 227 340.9  | 120 985.4     | 1 624.7                              | 1 035.1               | 3 555.9                                   | 22.9                         | 1 326.1        | 355 001.0 | 170 878.6         | 13 583.9                     | 184 472.5             | -               | 9 222.6                     | 372 538.8           | 82 125.3 | 8 152.8           | 17 153.7 | 1 028 686.7 |
| 2015 January          | 2015 January   | 221 881.2  | 90 284.0      | 1 412.8                              | 1 412.8               | 2 661.8                                   | 11.2                         | 309.5          | 317 812.4 | 183 213.4         | 18 820.3                     | 196 033.7             | -               | 10 502.8                    | 357 331.8           | 82 125.3 | 11 229.7          | 7 798.3  | 982 834.0   |
| 2015 February         | 2015 February  | 223 869.8  | 128 772.0     | 2 667.8                              | 1 446.5               | 4 165.8                                   | 29.4                         | 410.4          | 361 346.4 | 180 351.7         | 16 679.5                     | 196 031.2             | -               | 10 301.6                    | 354 020.7           | 82 192.0 | 10 806.9          | 8 574.4  | 1 028 273.2 |
| 2015 March            | 2015 March     | 232 176.6  | 71 767.6      | 1 878.3                              | 1 939.8               | 4 089.8                                   | 47.4                         | 243.7          | 302 797.2 | 177 861.5         | 18 845.1                     | 196 706.6             | -               | 10 123.6                    | 356 984.6           | 82 192.0 | 13 545.7          | 8 541.0  | 970 880.7   |
| 2015 April            | 2015 April     | 238 028.8  | 72 687.2      | 1 431.1                              | 3 120.4               | 4 725.5                                   | 18.4                         | 483.8          | 320 419.2 | 182 040.0         | 16 782.1                     | 198 822.1             | -               | 9 806.4                     | 360 084.5           | 87 845.1 | 5 028.9           | 9 638.7  | 991 134.9   |
| 2015 May              | 2015 May       | 248 025.4  | 69 415.7      | 1 979.6                              | 6 010.0               | 5 097.9                                   | 48.0                         | 588.3          | 331 762.9 | 187 762.3         | 18 121.8                     | 205 884.1             | -               | 8 687.5                     | 356 228.3           | 87 845.1 | 7 161.4           | 9 638.3  | 1 008 771.6 |

Source: BRB





| LIABILITIES |             | CONSOLIDATED BALANCE SHEETS OF COMMERCIAL BANKS<br>(In million of BIF) |                          |  |   |   |                         |                             |                                |                                     |                     | TOTAL LIABILITIES   |          |                                |                   |             |
|-------------|-------------|--|--------------------------|--|---|---|-------------------------|-----------------------------|--------------------------------|-------------------------------------|---------------------|---------------------|----------|--------------------------------|-------------------|-------------|
| Period      | Description | Demand deposits  | Time and saving deposits | Foreign currency deposits of residents | Other financial corporation demand deposits | Other financial corporation time deposits | Loans from Central bank | Central government deposits | Governmental agencies deposits | Central government foreign deposits | Foreign liabilities | Equity and reserves | Result   | Net inter-bank balances inter- | Other liabilities |             |
| 2010        |             | 290 409,0  | 143 615,4                | 89 591,3                               | 1 128,8                                     | 530,0                                     | -                       | 30 906,6                    | 5 456,4                        | 27 042,2                            | 50 485,6            | 138 109,5           | 22 695,4 | 113,8                          | 40 462,9          | 840 546,9   |
| 2011        |             | 283 538,0  | 178 589,0                | 89 107,6                               | 570,1                                       | 230,0                                     | 23 887,6                | 32 980,2                    | 6 981,8                        | 38 665,2                            | 50 036,0            | 160 199,8           | 30 401,0 | 617,3                          | 40 462,9          | 936 745,2   |
| 2012        |             | 315 397,3  | 194 074,1                | 126 093,5                              | 1 801,0                                     | 430,0                                     | -                       | 32 270,8                    | 9 660,5                        | 32 270,8                            | 62 213,7            | 214 178,2           | 20 871,7 | 4 358,7                        | 29 127,2          | 1 044 684,1 |
| 2013        |             | 360 175,9  | 225 312,4                | 134 561,5                              | 1 446,5                                     | 430,0                                     | -                       | 41 086,3                    | 9 056,5                        | 22 059,6                            | 89 788,9            | 254 713,8           | 21 766,9 | -40,7                          | 29 032,8          | 1 218 016,8 |
| 2014        |             | 415 916,4  | 242 402,4                | 163 209,7                              | 1 669,5                                     | 230,0                                     | -                       | 48 791,5                    | 9 410,5                        | 17 620,4                            | 147 751,8           | 298 474,2           | 28 183,0 | -2210,2                        | 29 032,8          | 1 400 482,0 |
| 2012        | March       | 277 531,2  | 172 381,3                | 93 403,2                               | 718,0                                       | 230,0                                     | 31 870,5                | 56 223,5                    | 10 091,1                       | 27 345,3                            | 62 213,7            | 178 597,6           | 7 570,6  | 32,7                           | 40 802,1          | 959 010,8   |
|             | June        | 273 829,9  | 173 807,6                | 102 015,8                              | 1 338,3                                     | 730,0                                     | 60 060,1                | 31 742,8                    | 7 214,2                        | 22 638,8                            | 78 012,4            | 181 206,1           | 12 766,1 | 243,8                          | 36 811,1          | 982 518,8   |
|             | September   | 293 980,7  | 171 145,4                | 125 483,4                              | 898,9                                       | 500,0                                     | 29 462,9                | 31 514,3                    | 10 100,7                       | 14 680,3                            | 60 502,9            | 194 765,0           | 18 133,5 | -542,8                         | 37 288,4          | 967 923,6   |
|             | December    | 315 397,3  | 194 074,1                | 126 093,5                              | 1 801,0                                     | 430,0                                     | -                       | 33 508,0                    | 9 660,5                        | 32 270,8                            | 62 971,7            | 214 178,2           | 20 813,1 | 4 358,7                        | 29 127,2          | 1 044 684,1 |
| 2013        | March       | 322 161,3  | 200 069,5                | 138 016,4                              | 1 118,7                                     | 1 430,0                                   | 7 591,1                 | 48 811,1                    | 11 006,1                       | 28 700,9                            | 64 129,8            | 229 344,6           | 8 212,7  | 2 197,3                        | 36 328,3          | 1 099 117,8 |
|             | June        | 324 693,1  | 207 216,2                | 135 181,0                              | 1 608,3                                     | 1 904,8                                   | -                       | 47 608,2                    | 8 442,8                        | 22 174,1                            | 64 041,0            | 233 211,8           | 15 155,1 | -5 013,2                       | 37 072,4          | 1 083 295,6 |
|             | September   | 343 422,1  | 216 634,6                | 132 907,3                              | 1 411,8                                     | 200,0                                     | -                       | 47 008,6                    | 8 065,6                        | 23 839,2                            | 97 088,1            | 237 758,7           | 20 594,5 | 107,9                          | 54 273,6          | 1 183 312,0 |
|             | December    | 360 175,9  | 225 312,4                | 134 561,5                              | 1 446,5                                     | 430,0                                     | -                       | 51 086,3                    | 9 056,5                        | 22 059,6                            | 89 788,9            | 254 713,8           | 21 766,9 | -40,7                          | 47 659,2          | 1 218 016,8 |
| 2014        | March       | 346 196,9  | 245 102,8                | 149 514,8                              | 1 164,6                                     | 430,0                                     | -                       | 44 576,7                    | 7 987,7                        | 28 923,4                            | 100 768,8           | 264 670,8           | 16 378,5 | -3 003,8                       | 41 931,9          | 1 244 643,1 |
|             | June        | 376 790,5  | 245 750,0                | 145 441,8                              | 1 983,8                                     | 250,0                                     | -                       | 47 204,4                    | 8 690,3                        | 19 897,1                            | 102 707,5           | 276 173,1           | 16 946,7 | -3 731,8                       | 44 373,2          | 1 282 676,6 |
|             | September   | 379 036,2  | 240 115,1                | 148 158,5                              | 2 127,3                                     | 230,0                                     | -                       | 52 447,2                    | 9 825,5                        | 14 050,2                            | 123 903,5           | 281 423,6           | 23 804,1 | -6222,6                        | 41 553,2          | 1 310 451,8 |
|             | December    | 415 916,4  | 242 402,4                | 163 209,7                              | 1 669,5                                     | 230,0                                     | -                       | 48 791,5                    | 9 410,5                        | 17 620,4                            | 147 751,8           | 298 474,2           | 28 183,0 | -2210,2                        | 29 032,8          | 1 400 482,0 |
| 2015        | March       | 376 680,5  | 250 210,9                | 148 154,4                              | 1 196,0                                     | 1 133,6                                   | -                       | 53 071,5                    | 10 155,5                       | 14 779,0                            | 146 245,4           | 316 421,4           | 11 497,7 | -3407,8                        | 32 919,6          | 1 359 037,7 |
| 2013        | May         | 330 457,0  | 211 021,0                | 138 074,9                              | 1 457,7                                     | 430,0                                     | -                       | 34 143,8                    | 9 097,2                        | 23 383,1                            | 62 889,8            | 229 629,6           | 13 824,6 | 731,4                          | 35 221,7          | 1 090 361,8 |
|             | June        | 324 693,1  | 207 216,2                | 135 181,0                              | 1 608,3                                     | 1 904,8                                   | -                       | 47 608,2                    | 8 442,8                        | 22 174,1                            | 64 041,0            | 233 211,8           | 15 155,1 | -5 013,2                       | 37 072,4          | 1 093 295,6 |
|             | July        | 329 900,6  | 202 877,4                | 139 475,7                              | 1 271,1                                     | 1 930,0                                   | -                       | 37 699,4                    | 9 384,0                        | 27 953,0                            | 93 196,4            | 235 014,7           | 16 218,6 | 3 331,8                        | 49 887,1          | 1 148 139,8 |
|             | August      | 340 755,1  | 209 466,1                | 133 853,5                              | 821,9                                       | 200,0                                     | -                       | 36 249,8                    | 8 481,4                        | 26 882,2                            | 97 191,5            | 236 201,1           | 18 653,5 | -700,3                         | 54 297,4          | 1 162 382,2 |
|             | September   | 343 422,1  | 216 634,6                | 132 907,3                              | 1 411,8                                     | 200,0                                     | -                       | 47 008,6                    | 8 065,6                        | 23 839,2                            | 97 088,1            | 237 758,7           | 20 594,5 | 107,9                          | 54 273,6          | 1 183 312,0 |
|             | October     | 350 118,8  | 215 374,8                | 135 931,3                              | 1 657,5                                     | 430,0                                     | -                       | 29 615,4                    | 9 945,0                        | 26 203,8                            | 93 801,0            | 240 031,4           | 22 401,5 | -731,7                         | 54 287,9          | 1 179 068,6 |
|             | November    | 343 609,7  | 223 458,1                | 132 448,3                              | 1 568,8                                     | 430,0                                     | -                       | 38 063,5                    | 10 511,9                       | 24 332,0                            | 94 747,3            | 243 891,6           | 24 831,4 | 308,7                          | 50 573,7          | 1 188 363,0 |
|             | December    | 360 175,9  | 225 312,4                | 134 561,5                              | 1 446,5                                     | 430,0                                     | -                       | 51 086,3                    | 9 056,5                        | 22 059,6                            | 89 788,9            | 254 713,8           | 21 766,9 | -40,7                          | 47 659,2          | 1 218 016,8 |
| 2014        | January     | 344 496,6  | 231 102,0                | 134 492,8                              | 979,0                                       | 430,0                                     | -                       | 36 549,5                    | 10 394,2                       | 26 614,0                            | 99 764,6            | 255 257,9           | 23 367,8 | -367,7                         | 51 115,5          | 1 214 196,2 |
|             | February    | 331 084,7  | 244 551,5                | 147 292,3                              | 836,4                                       | 430,0                                     | 100,9                   | 36 951,1                    | 7 641,8                        | 36 611,3                            | 92 448,2            | 258 290,8           | 24 102,0 | 6 559,0                        | 50 749,8          | 1 237 649,8 |
|             | March       | 346 196,9  | 245 102,8                | 149 514,8                              | 1 164,6                                     | 430,0                                     | -                       | 44 576,7                    | 7 987,7                        | 28 923,4                            | 100 768,8           | 264 670,8           | 16 378,5 | -3 003,8                       | 41 931,9          | 1 244 643,1 |
|             | April       | 358 041,9  | 248 495,0                | 162 015,8                              | 1 392,1                                     | 430,0                                     | -                       | 37 820,6                    | 7 465,8                        | 23 495,6                            | 107 327,7           | 265 894,9           | 15 472,3 | 939,0                          | 45 084,0          | 1 273 874,7 |
|             | May         | 357 861,7  | 249 050,7                | 147 782,2                              | 1 045,0                                     | 480,0                                     | 24,3                    | 36 232,4                    | 6 780,4                        | 25 618,3                            | 101 540,2           | 267 545,4           | 17 198,5 | -1 872,5                       | 46 679,4          | 1 255 946,0 |
|             | June        | 376 790,5  | 245 750,0                | 145 441,8                              | 1 983,8                                     | 250,0                                     | -                       | 47 204,4                    | 8 690,3                        | 19 897,1                            | 102 707,5           | 276 173,1           | 16 946,7 | -3 731,8                       | 44 373,2          | 1 282 676,6 |
|             | July        | 377 981,3  | 254 265,7                | 167 466,6                              | 1 297,8                                     | 280,0                                     | -                       | 42 575,7                    | 9 695,1                        | 21 321,7                            | 108 565,8           | 278 084,1           | 18 872,8 | -4717,5                        | 45 842,9          | 1 321 532,0 |
|             | August      | 384 305,9  | 253 518,1                | 159 011,4                              | 1 441,4                                     | 280,0                                     | -                       | 43 531,9                    | 6 237,9                        | 15 180,1                            | 125 445,1           | 279 044,6           | 21 790,5 | -4802,1                        | 43 520,5          | 1 328 505,3 |
|             | September   | 379 036,2  | 240 115,1                | 148 158,5                              | 2 127,3                                     | 230,0                                     | -                       | 52 447,2                    | 9 825,5                        | 14 050,2                            | 123 903,5           | 281 423,6           | 23 804,1 | -6222,6                        | 41 553,2          | 1 310 451,8 |
|             | October     | 408 984,8  | 240 428,7                | 154 115,9                              | 2 114,6                                     | 230,0                                     | -                       | 40 929,5                    | 11 710,6                       | 16 765,2                            | 126 249,4           | 285 186,4           | 25 230,0 | -5 464,9                       | 41 873,8          | 1 348 354,0 |
|             | November    | 396 016,9  | 240 056,8                | 145 251,5                              | 2 101,8                                     | 230,0                                     | -                       | 44 767,2                    | 10 074,7                       | 15 167,6                            | 119 264,9           | 288 984,0           | 27 592,4 | -4 000,8                       | 39 998,0          | 1 325 455,0 |
|             | December    | 415 916,4  | 242 402,4                | 163 209,7                              | 1 669,5                                     | 230,0                                     | -                       | 48 791,5                    | 9 410,5                        | 17 620,4                            | 147 751,8           | 298 474,2           | 28 183,0 | -2210,2                        | 29 032,8          | 1 400 482,0 |
| 2015        | January     | 399 790,9  | 242 434,0                | 157 848,3                              | 1 257,5                                     | 730,0                                     | -                       | 37 339,2                    | 10 765,0                       | 14 643,7                            | 141 157,4           | 300 813,6           | 29 053,4 | -7226,5                        | 31 602,4          | 1 360 206,9 |
|             | February    | 399 374,2  | 249 711,8                | 153 754,1                              | 1 416,6                                     | 630,0                                     | -                       | 36 855,4                    | 11 042,3                       | 16 076,0                            | 147 647,7           | 308 014,0           | 23 074,3 | -5151,7                        | 32 165,2          | 1 374 609,9 |
|             | March       | 376 680,5  | 250 210,9                | 148 154,4                              | 1 196,0                                     | 1 133,6                                   | -                       | 53 071,5                    | 10 155,5                       | 14 779,0                            | 146 245,4           | 316 421,4           | 11 497,7 | -3407,8                        | 32 919,6          | 1 359 037,7 |
|             | April       | 392 569,7  | 255 847,1                | 156 577,3                              | 4 480,1                                     | 930,0                                     | -                       | 34 637,7                    | 11 071,3                       | 16 144,0                            | 147 867,7           | 317 266,2           | 14 661,5 | 5 024,7                        | 29 332,6          | 1 386 389,9 |
|             | May         | 411 354,5  | 255 546,2                | 142 297,6                              | 5 451,0                                     | 1 433,8                                   | -                       | 33 105,4                    | 10 273,6                       | 15 287,4                            | 136 901,5           | 317 834,3           | 16 481,2 | -4278,2                        | 31 950,6          | 1 373 639,9 |

Source : Compiled from informations provided by commercial banks

**ASSETS**

**NET FOREIGN ASSETS**

**DOMESTIC CREDIT**

**TOTAL ASSETS**

II.4.1

MONETARY SURVEY  
(in millions of BIF)

Period

| Description  | NET FOREIGN ASSETS |                  | DOMESTIC CREDIT |                          |              |                |                    |              |                     |                           |           |   | TOTAL     |                          |                           |             |
|--------------|--------------------|------------------|-----------------|--------------------------|--------------|----------------|--------------------|--------------|---------------------|---------------------------|-----------|---|-----------|--------------------------|---------------------------|-------------|
|              | B.R.B.             | commercial banks | Advances        | Treasury bills and bonds | Other claims | Special credit | Rescheduled claims | Total claims | Government deposits | Local government deposits | Total     | claims on public non-financial corporations |           | claims on private sector | Local government deposits | Total       |
| 2010         | 141 613.6          | 112 437.4        | 19 134.2        | 109 104.5                | 14 177.3     | 88 925.0       | 145 130.9          | 376 471.9    | 153 945.1           | 11 748.2                  | 210 778.6 | 8 682.2                                     | 421 111.6 | 599.4                    | 430 393.2                 | 641 171.8   |
| 2011         | 82 294.0           | 123 231.6        | 86 280.6        | 14 746.9                 | 14 154.1     | 421 250.2      | 141 433.3          | 421 250.2    | 174 847.2           | 14 154.1                  | 232 248.9 | 4 009.9                                     | 561 438.5 | 1 021.9                  | 566 470.3                 | 798 719.2   |
| 2012         | 66 928.9           | 129 708.8        | 195 637.7       | 49 024.3                 | 17 969.6     | 117 037.4      | 137 735.7          | 477 018.9    | 181 665.4           | 18 296.0                  | 277 057.5 | 8 500.0                                     | 635 119.9 | 1 057.9                  | 643 028.6                 | 920 086.1   |
| 2013         | 118 133.8          | 111 622.3        | 229 756.1       | 109 019.9                | 18 462.0     | 107 284.3      | 289 290.0          | 524 056.2    | 225 517.1           | 23 790.1                  | 274 749.0 | 8 530.4                                     | 686 553.7 | 2 469.2                  | 697 553.3                 | 972 302.3   |
| 2014(p)      | 128 675.9          | 51 852.6         | 55 186.9        | 147 702.7                | 52 014.1     | 106 976.2      | 285 900.5          | 647 780.4    | 237 295.3           | 23 004.4                  | 387 480.7 | 10 840.5                                    | 738 650.4 | 3 449.3                  | 751 140.2                 | 1 138 620.9 |
| 2012 March   | 67 729.1           | 118 491.8        | 186 220.9       | 72 751.1                 | 16 271.5     | 94 325.0       | 140 508.9          | 365 217.7    | 188 675.2           | 16 840.8                  | 159 701.7 | 7 079.4                                     | 575 106.3 | 943.4                    | 583 120.1                 | 742 821.8   |
| June         | 49 300.0           | 78 556.9         | 127 864.9       | 63 101.1                 | 18 502.4     | 94 325.0       | 139 584.5          | 364 888.0    | 145 251.3           | 13 555.2                  | 206 071.5 | 7 570.2                                     | 630 985.6 | 1 005.8                  | 638 570.6                 | 845 642.1   |
| September    | 55 411.5           | 105 985.8        | 161 010.3       | 38 166.8                 | 13 864.0     | 108 925.0      | 138 968.3          | 351 687.3    | 132 634.0           | 15 252.2                  | 203 798.1 | 11 966.1                                    | 635 800.4 | 1 059.5                  | 649 006.0                 | 852 804.1   |
| December     | 66 928.9           | 129 708.8        | 196 637.7       | 49 024.3                 | 17 969.6     | 117 037.4      | 137 735.7          | 477 018.9    | 181 665.4           | 18 296.0                  | 277 057.5 | 8 500.0                                     | 635 119.9 | 1 057.9                  | 643 028.6                 | 920 086.1   |
| 2013 March   | 48 746.9           | 149 107.0        | 197 853.9       | 47 334.4                 | 18 892.3     | 112 857.5      | 292 063.1          | 471 147.3    | 205 321.9           | 23 125.7                  | 242 702.9 | 6 457.6                                     | 670 401.4 | 1 398.2                  | 678 257.2                 | 920 960.1   |
| June         | 56 965.4           | 101 928.4        | 184 772.8       | 70 934.6                 | 19 725.6     | 108 677.6      | 291 138.8          | 489 476.6    | 188 250.9           | 15 910.9                  | 285 314.8 | 6 595.4                                     | 674 805.8 | 1 401.7                  | 682 802.9                 | 968 117.7   |
| September    | 78 410.8           | 86 375.5         | 164 786.3       | 104 499.4                | 22 426.7     | 107 284.3      | 290 214.4          | 524 424.8    | 211 354.8           | 21 460.2                  | 291 609.8 | 10 420.5                                    | 705 150.3 | 2 197.5                  | 717 788.3                 | 1 009 378.1 |
| December     | 118 133.8          | 111 622.3        | 229 756.1       | 109 019.9                | 18 462.0     | 107 284.3      | 289 290.0          | 524 056.2    | 225 517.1           | 23 790.1                  | 274 749.0 | 8 530.4                                     | 686 553.7 | 2 469.2                  | 697 553.3                 | 972 302.3   |
| 2014 March   | 950 18.6           | 115 929.5        | 8 513.0         | 106 771.9                | 13 390.9     | 107 284.3      | 289 673.7          | 526 573.8    | 225 063.2           | 17 505.0                  | 284 005.6 | 7 221.0                                     | 683 020.2 | 3 128.7                  | 689 369.9                 | 977 375.5   |
| June         | 890 771.5          | 95 701.1         | 39 309.6        | 134 209.1                | 18 677.5     | 107 284.3      | 287 441.2          | 586 951.7    | 209 698.2           | 17 287.8                  | 359 935.7 | 12 679.7                                    | 703 911.6 | 3 154.2                  | 719 025.5                 | 1 263 734.0 |
| September    | 142 837.5          | 70 021.5         | 27 900.1        | 151 616.4                | 18 754.0     | 107 284.3      | 286 825.0          | 591 679.8    | 277 270.7           | 25 072.2                  | 289 336.9 | 14 406.1                                    | 715 665.0 | 3 642.9                  | 733 714.0                 | 1 023 050.9 |
| December     | 12 867.9           | 51 852.6         | 55 186.9        | 147 702.7                | 52 014.1     | 106 976.2      | 285 900.5          | 647 780.4    | 237 295.3           | 23 004.4                  | 387 480.7 | 10 840.5                                    | 738 650.4 | 3 449.3                  | 751 140.2                 | 1 138 620.9 |
| 2015 March   | 11 552 26.4        | 45 364.5         | 23 990.1        | 15 665 25.5              | 54 723.0     | 104 166.0      | 284 644.4          | 623 776.0    | 245 717.2           | 29 000.6                  | 349 058.2 | 7 892.9                                     | 731 387.3 | 3 910.9                  | 743 191.1                 | 1 082 249.3 |
| 2013 May     | 64 212.6           | 122 148.5        | 186 361.1       | 68 342.0                 | 16 942.7     | 110 070.9      | 291 446.9          | 486 802.5    | 187 075.7           | 19 112.0                  | 270 614.8 | 6 228.8                                     | 671 492.8 | 1 390.7                  | 679 112.3                 | 949 727.1   |
| June         | 56 965.4           | 101 928.4        | 158 893.8       | 70 934.6                 | 18 725.6     | 108 677.6      | 291 138.8          | 489 476.6    | 188 250.9           | 15 910.9                  | 285 314.8 | 6 595.4                                     | 674 805.8 | 1 401.7                  | 682 802.9                 | 968 117.7   |
| July         | 88 260.7           | 97 529.6         | 185 790.3       | 100 965.3                | 17 399.5     | 107 284.3      | 290 630.7          | 516 479.8    | 243 555.3           | 18 375.3                  | 254 745.2 | 5 459.8                                     | 695 121.2 | 1 764.2                  | 702 335.2                 | 957 080.4   |
| August       | 79 468.3           | 88 537.2         | 168 005.5       | 96 477.7                 | 24 585.0     | 107 284.3      | 290 630.7          | 519 177.7    | 195 399.9           | 19 610.8                  | 304 167.1 | 6 445.8                                     | 697 137.1 | 1 758.2                  | 705 341.1                 | 1 009 508.2 |
| September    | 78 410.8           | 86 375.5         | 164 786.3       | 104 499.4                | 22 426.7     | 107 284.3      | 290 214.4          | 524 424.8    | 211 354.8           | 21 460.2                  | 291 609.8 | 10 420.5                                    | 705 150.3 | 2 197.5                  | 717 788.3                 | 1 009 378.1 |
| October      | 98 627.3           | 90 134.0         | 188 761.3       | 108 413.2                | 17 491.7     | 107 284.3      | 289 906.3          | 529 621.0    | 213 589.4           | 21 130.1                  | 294 901.5 | 9 532.8                                     | 698 283.0 | 2 357.2                  | 710 179.3                 | 1 005 080.8 |
| November     | 81 256.1           | 96 735.2         | 176 991.3       | 107 312.8                | 22 105.8     | 107 284.3      | 289 906.3          | 547 556.6    | 217 164.9           | 24 576.5                  | 305 815.2 | 8 999.5                                     | 693 816.7 | 2 366.6                  | 705 182.8                 | 1 010 998.0 |
| December     | 118 133.8          | 111 622.3        | 229 756.1       | 109 019.9                | 18 462.0     | 107 284.3      | 289 290.0          | 524 056.2    | 225 517.1           | 23 790.1                  | 274 749.0 | 8 530.4                                     | 686 553.7 | 2 469.2                  | 697 553.3                 | 972 302.3   |
| 2014 January | 102 196.3          | 112 713.7        | 214 910.0       | 108 779.5                | 15 296.5     | 107 284.3      | 289 290.0          | 520 650.3    | 235 664.4           | 23 611.0                  | 261 374.9 | 8 205.9                                     | 692 796.3 | 2 774.6                  | 703 776.8                 | 965 151.7   |
| February     | 911 39.9           | 136 740.9        | 229 880.8       | 112 164.0                | 16 897.7     | 107 284.3      | 286 673.7          | 525 109.7    | 241 231.9           | 21 791.6                  | 262 086.2 | 7 837.3                                     | 686 077.1 | 3 027.3                  | 706 941.7                 | 989 027.9   |
| March        | 950 18.6           | 115 929.5        | 210 948.1       | 106 771.9                | 13 390.9     | 107 284.3      | 289 673.7          | 526 573.8    | 225 063.2           | 17 505.0                  | 284 005.6 | 7 221.0                                     | 683 020.2 | 3 128.7                  | 693 369.9                 | 977 375.5   |
| April        | 951 55.5           | 119 186.5        | 214 342.0       | 137 931.1                | 18 714.2     | 107 284.3      | 288 365.6          | 566 011.6    | 215 906.7           | 16 793.5                  | 333 311.4 | 7 137.4                                     | 685 300.7 | 3 057.1                  | 695 495.2                 | 1 028 806.6 |
| May          | 859 24.0           | 97 861.6         | 183 785.6       | 131 083.8                | 15 816.7     | 107 284.3      | 287 749.3          | 558 010.6    | 199 383.1           | 12 657.7                  | 345 969.8 | 9 326.7                                     | 687 229.6 | 3 066.6                  | 699 622.9                 | 1 045 592.7 |
| June         | 890 771.5          | 95 701.1         | 39 309.6        | 134 209.1                | 18 677.5     | 107 284.3      | 287 441.2          | 586 951.7    | 209 698.2           | 17 287.8                  | 359 935.7 | 12 679.7                                    | 703 911.6 | 3 154.2                  | 719 025.5                 | 1 263 734.0 |
| July         | 706 00.4           | 121 995.2        | 192 895.6       | 136 756.6                | 20 687.8     | 107 284.3      | 287 441.2          | 586 951.7    | 201 997.2           | 17 394.5                  | 385 559.0 | 16 966.9                                    | 708 116.0 | 3 132.8                  | 728 215.7                 | 1 113 774.7 |
| August       | 826 09.9           | 68 447.8         | 151 057.7       | 157 164.6                | 18 802.7     | 107 284.3      | 286 825.0          | 593 495.2    | 195 972.0           | 19 854.8                  | 397 608.4 | 16 883.6                                    | 725 626.1 | 3 150.3                  | 733 714.0                 | 1 143 268.4 |
| September    | 14 2837.3          | 70 021.5         | 27 900.1        | 151 616.4                | 18 754.0     | 107 284.3      | 286 825.0          | 591 679.8    | 277 270.7           | 25 072.2                  | 289 336.9 | 14 406.1                                    | 715 665.0 | 3 642.9                  | 733 714.0                 | 1 023 050.9 |
| October      | 13 8659.6          | 64 215.8         | 203 175.4       | 146 768.6                | 18 604.6     | 107 284.3      | 286 516.8          | 633 541.3    | 244 551.5           | 29 509.2                  | 359 480.6 | 11 876.8                                    | 719 628.8 | 3 691.0                  | 735 396.6                 | 1 094 877.2 |
| November     | 13 4061.1          | 57 822.8         | 41 502.5        | 154 082.5                | 18 329.9     | 106 976.2      | 285 208.6          | 607 099.5    | 244 901.8           | 31 987.9                  | 330 203.9 | 10 680.3                                    | 727 648.6 | 3 607.1                  | 741 946.0                 | 1 072 155.9 |
| December     | 12 867.9           | 51 852.6         | 55 186.9        | 147 702.7                | 52 014.1     | 106 976.2      | 285 900.5          | 647 780.4    | 237 295.3           | 23 004.4                  | 387 480.7 | 10 840.5                                    | 738 650.4 | 3 449.3                  | 751 140.2                 | 1 138 620.9 |
| 2015 January | 12 7066.1          | 48 113.7         | 22 472.2        | 157 245.1                | 52 699.9     | 106 976.2      | 285 900.5          | 625 293.9    | 235 201.1           | 23 585.3                  | 366 507.5 | 9 883.2                                     | 734 625.4 | 3 291.2                  | 747 799.8                 | 1 114 307.3 |
| February     | 12 2551.0          | 30 084.3         | 152 635.3       | 140 827.2                | 54 414.7     | 105 981.0      | 284 644.4          | 657 980.0    | 239 287.9           | 26 721.8                  | 397 970.3 | 7 577.5                                     | 728 359.5 | 3 220.0                  | 739 167.0                 | 1 137 127.3 |
| March        | 11 552 26.4        | 45 364.5         | 23 990.1        | 15 665 25.5              | 54 723.0     | 104 166.0      | 284 644.4          | 623 776.0    | 245 717.2           | 29 000.6                  | 349 058.2 | 7 892.9                                     | 731 387.3 | 3 910.9                  | 743 191.1                 | 1 082 249.3 |
| April        | 9 5523.4           | 54 537.9         | 148 061.3       | 152 931.6                | 52 994.1     | 102 772.7      | 284 004.5          | 646 810.6    | 232 826.9           | 27 853.4                  | 386 130.3 | 10 256.1                                    | 747 626.5 | 3 961.3                  | 761 843.9                 | 1 147 974.2 |
| May          | 96 969.1           | 41 533.8         | 138 502.9       | 172 465.8                | 52 117.1     | 101 379.3      | 283 364.7          | 688 951.9    | 236 160.4           | 28 395.4                  | 424 386.1 | 11 425.0                                    | 754 695.4 | 4 189.7                  | 770 310.1                 | 1 194 706.2 |

Source :BRB

## LIABILITIES

MONETARY SURVEY  
(In millions of BIF)

II.4.2

| Description<br><br>Period   | Broad money M3                                |                    |           |                |           |   |             | Net other items    |                           |                            |                |           | TOTAL<br>LIABILITIES |
|-----------------------------|---|--------------------|-----------|----------------|-----------|---|-------------|--------------------|---------------------------|----------------------------|----------------|-----------|----------------------|
|                             | Broad money M2                                |                    |           |                |           | Foreign<br>currency<br>deposits<br>of residents | Total       | Import<br>deposits | Share and<br>other equity | Net inter-bank<br>balances | Net<br>various | Total     |                      |
|                             | Narrow money                                  |                    |           | Quasi<br>money | Total     |   |             |                    |                           |                            |                |           |                      |
|                             | Currency in<br>circulation<br>out of<br>banks | Demand<br>deposits | Total     |                |           |   |             |                    |                           |                            |                |           |                      |
|                             | 2010  | 139 103,4          | 313 759,0 | 452 862,4      | 144 147,4 | 597 009,8                                       | 89 620,0    | 686 629,8          | 10 515,6                  | 199 424,5                  | 970,7          | -2 317,8  |                      |
| 2011                        | 153 214,3                                     | 304 364,7          | 457 579,0 | 178 821,0      | 636 400,0 | 89 132,4  | 725 532,4   | 12 302,2           | 240 159,5                 | 8 633,2                    | 17 617,5       | 278 712,4 | 1 004 244,8          |
| 2012                        | 173 871,6                                     | 339 675,3          | 513 546,9 | 194 506,1      | 708 053,0 | 148 038,2                                       | 856 091,2   | 15 668,2           | 292 256,1                 | -2 145,3                   | -45 136,4      | 260 632,6 | 1 116 723,8          |
| 2013                        | 187 487,1                                     | 388 496,8          | 575 983,9 | 225 744,4      | 801 728,3 | 137 799,6                                       | 939 527,9   | 7 533,0            | 319 346,7                 | -320,9                     | -64 028,3      | 262 530,5 | 1 202 058,4          |
| 2014(p)                     | 199 816,1                                     | 440 609,1          | 640 425,2 | 242 634,4      | 883 059,6 | 165 130,1                                       | 1 048 189,7 | 9 222,6            | 404 555,2                 | -1 080,9                   | -141 737,2     | 270 959,7 | 1 319 149,4          |
| 2012 March                  | 147 382,7                                     | 295 047,5          | 442 430,2 | 172 613,3      | 615 043,5 | 93 411,7  | 708 455,2   | 6 964,2            | 242 752,9                 | 932,4                      | -30 082,0      | 220 587,5 | 929 042,7            |
| June                        | 164 761,6                                     | 298 311,1          | 463 072,7 | 174 539,6      | 637 612,3 | 102 021,9                                       | 739 634,2   | 9 147,7            | 255 959,1                 | -1 191,9                   | -30 042,1      | 233 872,8 | 973 507,0            |
| September                   | 162 856,6                                     | 309 694,4          | 472 551,0 | 171 647,4      | 644 198,4 | 126 864,1                                       | 771 062,5   | 8 142,0            | 277 519,5                 | -483,6                     | -42 426,0      | 242 751,9 | 1 013 814,4          |
| December                    | 173 871,6                                     | 339 675,3          | 513 546,9 | 194 506,1      | 708 053,0 | 148 038,2                                       | 856 091,2   | 15 668,2           | 292 256,1                 | -2 145,3                   | -45 136,4      | 260 632,6 | 1 116 723,8          |
| 2012 March                  | 166 888,0                                     | 352 474,7          | 519 362,7 | 200 501,5      | 719 864,2 | 142 410,1                                       | 862 274,3   | 8 762,2            | 304 024,8                 | -694,4                     | -55 552,9      | 256 539,7 | 1 118 814,0          |
| June                        | 180 426,2                                     | 360 068,0          | 540 494,2 | 209 123,0      | 749 617,2 | 136 645,1                                       | 886 262,3   | 3 846,6            | 303 734,9                 | -4 937,3                   | -61 895,0      | 240 749,2 | 1 127 011,5          |
| September                   | 175 392,6                                     | 375 125,9          | 550 518,5 | 216 836,7      | 767 355,2 | 135 168,1                                       | 902 523,3   | 3 616,6            | 309 031,8                 | 1 749,0                    | -42 756,3      | 271 641,1 | 1 174 164,4          |
| December                    | 187 487,1                                     | 388 496,8          | 575 983,9 | 225 744,4      | 801 728,3 | 137 799,6                                       | 939 527,9   | 7 533,0            | 319 346,7                 | -320,9                     | -64 028,3      | 262 530,5 | 1 202 058,4          |
| 2014 March                  | 173 152,2                                     | 362 275,9          | 535 428,1 | 245 534,8      | 780 962,9 | 150 616,8                                       | 931 579,7   | 6 602,2            | 323 042,6                 | -973,2                     | -71 927,7      | 256 743,9 | 1 188 323,6          |
| June                        | 195 881,8                                     | 405 537,9          | 601 419,7 | 246 002,0      | 847 421,7 | 146 523,8                                       | 993 945,5   | 2 743,8            | 365 912,8                 | 311,1                      | -99 179,2      | 269 788,5 | 1 263 734,0          |
| September <sup>(a)</sup>    | 190 577,0                                     | 402 945,0          | 593 522,0 | 240 346,1      | 833 868,1 | 149 940,9                                       | 983 809,0   | 8 443,4            | 377 483,9                 | -14 835,5                  | -118 991,1     | 252 100,7 | 1 235 909,7          |
| December <sup>(a)</sup>     | 199 816,1                                     | 440 609,1          | 640 425,2 | 242 634,4      | 883 059,6 | 165 130,1                                       | 1 048 189,7 | 9 222,6            | 404 555,2                 | -1 080,9                   | -141 737,2     | 270 959,7 | 1 319 149,4          |
| 2015 March <sup>(a)</sup>   | 194 617,2                                     | 401 177,1          | 595 794,3 | 251 346,5      | 847 140,8 | 150 065,7                                       | 997 206,5   | 10 123,6           | 412 125,1                 | -4 763,2                   | -161 551,7     | 255 933,8 | 1 253 140,3          |
| 2013 May                    | 174 826,1                                     | 360 405,4          | 535 231,5 | 211 453,0      | 746 684,5 | 139 779,1                                       | 886 463,6   | 5 998,5            | 303 805,7                 | -1 049,9                   | -59 129,7      | 249 624,6 | 1 136 088,2          |
| June                        | 180 426,2                                     | 360 068,0          | 540 494,2 | 209 123,0      | 749 617,2 | 136 645,1                                       | 886 262,3   | 3 846,6            | 303 734,9                 | -4 937,3                   | -61 895,0      | 240 749,2 | 1 127 011,5          |
| July                        | 182 475,8                                     | 363 136,6          | 535 612,4 | 204 809,4      | 740 421,8 | 141 184,9                                       | 881 606,7   | 3 846,6            | 304 497,1                 | 528,4                      | -47 608,1      | 261 264,0 | 1 142 870,7          |
| August                      | 182 557,3                                     | 379 179,2          | 561 736,5 | 209 898,1      | 771 634,6 | 135 817,7                                       | 907 452,3   | 4 059,5            | 306 149,5                 | -146,6                     | -40 001,0      | 270 061,4 | 1 177 513,7          |
| September                   | 175 392,6                                     | 375 125,9          | 550 518,5 | 216 836,7      | 767 355,2 | 135 168,1                                       | 902 523,3   | 3 616,6            | 309 031,8                 | 1 749,0                    | -42 756,3      | 271 641,1 | 1 174 164,4          |
| October                     | 177 966,3                                     | 383 906,5          | 561 872,8 | 215 806,9      | 777 679,7 | 143 509,7                                       | 921 189,4   | 3 527,8            | 311 643,1                 | -468,8                     | -42 049,4      | 272 652,7 | 1 193 842,1          |
| November                    | 179 674,9                                     | 375 268,9          | 554 943,8 | 223 890,2      | 778 834,0 | 136 721,0                                       | 915 555,0   | 6 643,5            | 316 044,3                 | -1 118,3                   | -49 135,2      | 272 434,3 | 1 187 989,3          |
| December                    | 187 487,1                                     | 388 496,8          | 575 983,9 | 225 744,4      | 801 728,3 | 137 799,6                                       | 939 527,9   | 7 533,0            | 319 346,7                 | -320,9                     | -64 028,3      | 262 530,5 | 1 202 058,4          |
| 2014 January                | 175 642,4                                     | 366 127,9          | 541 770,3 | 231 534,0      | 773 304,3 | 135 961,7                                       | 909 266,0   | 10 044,0           | 320 628,0                 | 980,5                      | -60 856,8      | 270 795,7 | 1 180 061,7          |
| February                    | 173 764,2                                     | 354 754,6          | 528 518,8 | 244 983,5      | 773 502,3 | 148 866,6                                       | 922 368,9   | 9 270,7            | 325 250,4                 | 3 566,5                    | -61 547,8      | 276 539,8 | 1 198 908,7          |
| March                       | 173 152,2                                     | 362 275,9          | 535 428,1 | 245 534,8      | 780 962,9 | 150 616,8                                       | 931 579,7   | 6 602,2            | 323 042,6                 | -973,2                     | -71 927,7      | 256 743,9 | 1 188 323,6          |
| April                       | 183 065,2                                     | 383 986,6          | 567 053,8 | 248 927,0      | 815 980,8 | 162 944,3                                       | 978 925,1   | 6 404,9            | 353 585,4                 | 3 606,4                    | -99 373,2      | 264 223,5 | 1 243 148,6          |
| May                         | 189 114,2                                     | 378 328,0          | 567 442,2 | 249 532,7      | 816 974,9 | 148 742,8                                       | 965 717,7   | 5 114,3            | 358 848,3                 | -1 633,6                   | -98 668,4      | 263 660,6 | 1 229 378,3          |
| June                        | 195 881,8                                     | 405 537,9          | 601 419,7 | 246 002,0      | 847 421,7 | 146 523,8                                       | 993 945,5   | 2 743,8            | 365 912,8                 | 311,1                      | -99 179,2      | 269 788,5 | 1 263 734,0          |
| July <sup>(a)</sup>         | 205 711,2                                     | 412 900,6          | 618 611,8 | 254 547,7      | 873 159,5 | 168 747,1                                       | 1 041 906,6 | 9 700,7            | 369 216,8                 | -3 871,8                   | -110 582,0     | 264 463,7 | 1 306 370,3          |
| August <sup>(a)</sup>       | 201 314,9                                     | 411 635,9          | 612 950,8 | 253 800,1      | 866 750,9 | 160 525,3                                       | 1 027 276,2 | 9 573,8            | 374 674,0                 | -3 287,4                   | -113 910,5     | 267 049,9 | 1 294 326,1          |
| September <sup>(a)</sup>    | 190 577,0                                     | 402 945,0          | 593 522,0 | 240 346,1      | 833 868,1 | 149 940,9                                       | 983 809,0   | 8 443,4            | 377 483,9                 | -14 835,5                  | -118 991,1     | 252 100,7 | 1 235 909,7          |
| October <sup>(a)</sup>      | 192 254,3                                     | 440 136,2          | 632 390,5 | 240 660,7      | 873 051,2 | 156 098,8                                       | 1 029 150,0 | 9 452,2            | 386 475,7                 | -4 777,7                   | -122 247,6     | 268 902,6 | 1 298 052,6          |
| November <sup>(a)</sup>     | 189 166,7                                     | 419 288,5          | 608 455,2 | 240 188,8      | 848 644,0 | 147 259,4                                       | 995 903,4   | 9 053,0            | 394 222,8                 | -4 994,7                   | -130 144,7     | 268 136,4 | 1 264 039,8          |
| December <sup>(a)</sup>     | 199 816,1                                     | 440 609,1          | 640 425,2 | 242 634,4      | 883 059,6 | 165 130,1                                       | 1 048 189,7 | 9 222,6            | 404 555,2                 | -1 080,9                   | -141 737,2     | 270 959,7 | 1 319 149,4          |
| 2015 January <sup>(a)</sup> | 190 408,2                                     | 422 275,9          | 612 684,1 | 243 166,0      | 855 850,1 | 159 646,9                                       | 1 015 497,0 | 10 502,8           | 409 933,4                 | 3 527,7                    | -149 973,8     | 273 990,1 | 1 289 487,1          |
| February <sup>(a)</sup>     | 193 828,2                                     | 425 053,1          | 618 881,3 | 250 343,8      | 869 225,1 | 155 575,3                                       | 1 024 800,4 | 10 301,6           | 411 215,3                 | -349,5                     | -156 205,2     | 264 962,2 | 1 289 782,6          |
| March <sup>(a)</sup>        | 194 617,2                                     | 401 177,1          | 595 794,3 | 251 346,5      | 847 140,8 | 150 065,7                                       | 997 206,5   | 10 123,6           | 412 125,1                 | -4 763,2                   | -161 551,7     | 255 933,8 | 1 253 140,3          |
| April <sup>(a)</sup>        | 213 493,4                                     | 423 287,2          | 636 780,6 | 256 779,1      | 893 559,7 | 157 398,0                                       | 1 050 957,7 | 9 306,4            | 413 194,4                 | -13 043,9                  | -164 379,1     | 245 077,8 | 1 296 035,5          |
| May <sup>(a)</sup>          | 221 307,8                                     | 447 550,9          | 668 858,7 | 256 982,1      | 925 840,8 | 143 254,9                                       | 1 069 095,7 | 8 857,5            | 417 400,9                 | -3 935,1                   | -158 209,9     | 264 113,4 | 1 333 209,1          |

Source : BRB

EVOLUTION OF MONETARY BASE, BROAD MONEY AND THE MONEY MULTIPLIER

| Description<br>Period       | MONETARY BASE                        |               |                       |                                      |  |                           |                |           |                    |                          | COUNTERPARTS OF MONETARY BASE |                                       |  |                          |                       |                 |             | BROAD MONEY (M\$) | MONEY MULTIPLIER |
|-----------------------------|--------------------------------------|---------------|-----------------------|--------------------------------------|--|---------------------------|----------------|-----------|--------------------|--------------------------|-------------------------------|---------------------------------------|--|--------------------------|-----------------------|-----------------|-------------|-------------------|------------------|
|                             | Currency in circulation (out of ERB) | Bank deposits | Microfinance deposits | Other Financial corporation deposits | Public nonfinancial corporation deposits | Local government deposits | Other Deposits | TOTAL     | Net foreign assets | Net claims on Government | Claims on commercial banks    | Claims on other financial corporation | Claims on public nonfinancial corporations | Claims on private sector | Recovery of liquidity | Net other items | TOTAL       |                   |                  |
|                             |                                      |               |                       |                                      |  |                           |                |           |                    |                          |                               |                                       |  |                          |                       |                 |             |                   |                  |
| 2010                        | 155 835.2                            | 47 450.5      | 2 738.9               | 1 428.0                              | 3 735.6                                  | 28.6                      | 422.0          | 211 638.8 | 141 613.6          | 150 953.3                | 25 301.3                      | 380.9                                 | 20.0                                       | 4 672.0                  | -7 000.0              | -78 953.0       | 211 638.8   | 666 629.8         | 3.2              |
| 2011                        | 170 106.0                            | 34 979.7      | 500.0                 | 2 776.0                              | 5 041.5                                  | 23.6                      | 397.3          | 211 326.1 | 82 294.0           | 211 644.8                | 380.9                         | 20.0                                  | 6 184.2                                    | -                        | -114 489.1            | 211 326.1       | 725 534.2   | 3.4               |                  |
| 2012                        | 198 246.9                            | 39 879.9      | 22 413.6              | 2 874.0                              | 3 234.3                                  | 14.5                      | 669.4          | 267 286.1 | 66 928.9           | 285 507.4                | -                             | 20.0                                  | 8 125.5                                    | -680.0                   | -86 495.7             | 267 286.1       | 866 091.2   | 3.2               |                  |
| 2013                        | 211 663.7                            | 82 710.8      | 5 135.8               | 2 674.0                              | 3 566.2                                  | 28.0                      | 787.6          | 306 586.1 | 118 133.8          | 239 474.0                | -                             | 20.0                                  | 10 118.7                                   | -                        | -51 160.4             | 306 586.1       | 939 527.9   | 3.1               |                  |
| 2014(p)                     | 227 340.9                            | 120 085.4     | 1 035.1               | 1 624.7                              | 3 555.9                                  | 22.9                      | 1 326.1        | 365 001.0 | 128 675.9          | 263 591.1                | 2 000.0                       | 20.0                                  | 12 103.3                                   | -                        | -51 388.3             | 355 001.0       | 1 048 189.7 | 3.0               |                  |
| 2012 March                  | 165 509.4                            | 23 200.9      | 444.9                 | 480.4                                | 1 503.9                                  | 18.3                      | 2 529.8        | 193 887.6 | 67 729.1           | 164 340.0                | 31 811.4                      | 380.9                                 | 20.0                                       | 7 120.7                  | -                     | -77 714.5       | 193 887.6   | 708 455.2         | 3.7              |
| June                        | 183 642.4                            | 37 850.7      | 989.8                 | 1 363.6                              | 3 705.5                                  | 10.0                      | 373.0          | 217 935.0 | 49 308.0           | 186 057.6                | 60 598.8                      | 20.0                                  | 7 454.0                                    | -                        | -85 513.4             | 217 935.0       | 739 634.2   | 3.4               |                  |
| September                   | 184 428.3                            | 37 397.5      | 289.7                 | 1 441.2                              | 1 869.8                                  | 12.8                      | 334.9          | 221 174.2 | 55 414.5           | 208 057.1                | 29 808.6                      | 20.0                                  | 8 060.7                                    | -                        | -80 196.7             | 221 174.2       | 771 063.5   | 3.5               |                  |
| December                    | 198 246.9                            | 39 879.9      | 22 413.6              | 2 874.0                              | 3 234.3                                  | 14.5                      | 669.4          | 267 286.1 | 66 928.9           | 285 507.4                | -                             | 20.0                                  | 8 125.5                                    | -680.0                   | -86 495.7             | 267 286.1       | 866 091.2   | 3.2               |                  |
| 2013 March                  | 189 178.2                            | 46 738.4      | 9 951.2               | 2 115.0                              | 5 247.0                                  | 70.7                      | 298.6          | 282 619.1 | 48 746.9           | 264 998.8                | 7 592.0                       | -                                     | 20.0                                       | 8 693.9                  | -                     | -77 422.5       | 252 619.1   | 862 274.3         | 3.4              |
| June                        | 205 811.8                            | 55 976.3      | 7 760.5               | 2 218.5                              | 7 471.7                                  | 79.7                      | 271.5          | 280 580.0 | 56 965.4           | 273 884.2                | -                             | -                                     | 20.0                                       | 9 042.5                  | -                     | -59 322.1       | 280 580.0   | 866 262.3         | 3.2              |
| September                   | 201 031.0                            | 66 670.9      | 15 167.7              | 4 193.0                              | 4 666.1                                  | 54.7                      | 280.2          | 277 412.6 | 78 410.8           | 243 601.6                | 61.3                          | -                                     | 20.0                                       | 9 872.8                  | -                     | -54 553.9       | 277 412.6   | 902 523.3         | 3.3              |
| December                    | 211 663.7                            | 82 710.8      | 5 135.8               | 2 674.0                              | 3 566.2                                  | 28.0                      | 787.6          | 306 586.1 | 118 133.8          | 229 474.0                | -                             | -                                     | 20.0                                       | 10 118.7                 | -                     | -51 160.4       | 306 586.1   | 939 527.9         | 3.1              |
| 2014 March                  | 201 300.8                            | 70 896.4      | 426.9                 | 1 135.9                              | 1 041.5                                  | 24.6                      | 1 373.4        | 276 199.5 | 95 018.6           | 243 395.1                | 325.1                         | 1 914.8                               | 20.0                                       | 11 758.1                 | -27 200.0             | -49 032.2       | 276 199.5   | 936 027.0         | 3.4              |
| Jun                         | 223 781.8                            | 100 650.0     | 1 428.4               | 1 383.5                              | 6 386.0                                  | 20.2                      | 1 329.6        | 334 888.5 | 89 071.5           | 282 645.4                | 1 914.8                       | 20.0                                  | 12 500.7                                   | -                        | -51 235.9             | 334 888.5       | 983 945.5   | 3.0               |                  |
| September <sup>(a)</sup>    | 222 708.0                            | 80 783.1      | 631.5                 | 2 407.5                              | 2 153.6                                  | 23.3                      | 988.1          | 309 676.1 | 142 837.3          | 195 393.9                | 2 231.9                       | 20.0                                  | 12 408.6                                   | -                        | -43 216.6             | 309 676.1       | 983 809.0   | 3.2               |                  |
| December <sup>(a)</sup>     | 227 340.9                            | 120 085.4     | 1 035.1               | 1 624.7                              | 3 555.9                                  | 22.9                      | 1 326.1        | 365 001.0 | 128 675.9          | 263 591.1                | 2 000.0                       | 20.0                                  | 12 103.3                                   | -                        | -51 388.3             | 365 001.0       | 1 048 189.7 | 3.0               |                  |
| 2014 March <sup>(a)</sup>   | 223 176.6                            | 71 767.6      | 1 593.8               | 1 878.3                              | 4 089.8                                  | 47.4                      | 2 437.7        | 302 797.2 | 115 526.4          | 215 693.9                | 3 178.9                       | 20.0                                  | 12 654.2                                   | -                        | -44 276.2             | 302 797.2       | 997 206.5   | 3.3               |                  |
| 2013 May                    | 197 916.3                            | 46 750.1      | 4 135.4               | 2 696.4                              | 7 258.8                                  | 140.3                     | 378.5          | 259 272.8 | 64 212.6           | 251 958.7                | -                             | 20.0                                  | 8 894.0                                    | -                        | -65 802.5             | 259 272.8       | 866 463.6   | 3.4               |                  |
| June                        | 205 811.8                            | 59 976.3      | 7 760.5               | 2 218.5                              | 7 471.7                                  | 79.7                      | 271.5          | 280 580.0 | 56 965.4           | 273 884.2                | -                             | 20.0                                  | 9 042.5                                    | -                        | -59 322.1             | 280 580.0       | 866 262.3   | 3.2               |                  |
| July                        | 205 754.8                            | 49 545.7      | 1 034.6               | 1 712.5                              | 3 795.7                                  | 57.6                      | 319.7          | 255 158.6 | 88 260.7           | 211 421.3                | 2 619.7                       | -                                     | 20.0                                       | 9 490.0                  | -                     | -56 662.1       | 255 158.6   | 881 606.7         | 3.5              |
| August                      | 207 968.5                            | 66 307.6      | 4 962.2               | 2 783.3                              | 7 575.4                                  | 52.2                      | 218.9          | 288 866.1 | 79 468.3           | 254 521.3                | -                             | 20.0                                  | 9 778.4                                    | -                        | -54 921.9             | 288 866.1       | 907 453.3   | 3.1               |                  |
| September                   | 201 031.0                            | 66 670.9      | 15 167.7              | 4 193.0                              | 4 666.1                                  | 54.7                      | 280.2          | 277 412.6 | 78 410.8           | 243 601.6                | 61.3                          | -                                     | 20.0                                       | 9 872.8                  | -                     | -54 553.9       | 277 412.6   | 902 523.3         | 3.3              |
| October                     | 202 480.1                            | 69 902.0      | 14 280.7              | 3 120.4                              | 4 807.4                                  | 67.5                      | 568.3          | 289 221.9 | 98 627.3           | 234 765.3                | -                             | -                                     | 20.0                                       | 9 994.5                  | -                     | -54 185.3       | 289 221.9   | 931 184.4         | 3.2              |
| November                    | 205 821.3                            | 69 283.7      | 4 330.0               | 2 717.5                              | 5 401.5                                  | 104.6                     | 723.9          | 287 382.5 | 81 256.1           | 249 305.5                | -                             | 20.0                                  | 10 127.2                                   | -                        | -53 318.3             | 287 382.5       | 915 559.0   | 3.2               |                  |
| December                    | 211 663.7                            | 82 710.8      | 5 135.8               | 2 674.0                              | 3 566.2                                  | 28.0                      | 787.6          | 306 586.1 | 118 133.8          | 229 474.0                | -                             | 20.0                                  | 10 118.7                                   | -                        | -51 160.4             | 306 586.1       | 939 527.9   | 3.1               |                  |
| 2013 January                | 202 030.1                            | 63 490.3      | 957.0                 | 2 260.2                              | 2 464.7                                  | 33.9                      | 1 652.3        | 272 888.5 | 102 196.3          | 210 861.1                | 115.0                         | -                                     | 20.0                                       | 11 156.5                 | -                     | -51 345.4       | 272 888.5   | 909 266.0         | 3.3              |
| February                    | 199 235.9                            | 59 022.7      | 2 284.7               | 2 097.0                              | 2 938.3                                  | 32.3                      | 613.0          | 266 243.9 | 91 139.9           | 214 143.2                | -                             | -                                     | 20.0                                       | 11 612.7                 | -                     | -52 701.7       | 266 243.9   | 922 368.9         | 3.5              |
| March                       | 201 300.8                            | 70 896.4      | 4 269.9               | 1 135.9                              | 1 041.5                                  | 24.6                      | 1 373.4        | 276 199.5 | 95 018.6           | 243 395.1                | 325.1                         | 1 914.8                               | 20.0                                       | 11 758.1                 | -27 200.0             | -49 032.2       | 276 199.5   | 931 579.7         | 3.4              |
| April                       | 208 491.1                            | 88 908.1      | 1 280.1               | 1 749.2                              | 3 119.1                                  | 29.9                      | 3 474.7        | 307 052.2 | 95 155.5           | 245 892.6                | -                             | 1 914.8                               | 20.0                                       | 11 997.4                 | -                     | -47 968.1       | 307 052.2   | 978 952.2         | 3.2              |
| May                         | 217 664.2                            | 94 855.4      | 2 977.8               | 2 191.3                              | 7 503.0                                  | 45.0                      | 1 633.4        | 318 437.4 | 88 324.0           | 287 704.9                | -                             | 1 914.8                               | 20.0                                       | 11 973.7                 | -                     | -49 100.0       | 318 437.4   | 965 717.7         | 3.0              |
| June                        | 223 781.8                            | 100 650.0     | 1 428.4               | 1 383.5                              | 6 386.0                                  | 20.2                      | 1 329.6        | 334 888.5 | 89 071.5           | 282 645.4                | -                             | 1 914.8                               | 20.0                                       | 12 500.7                 | -                     | -51 235.9       | 334 888.5   | 983 945.5         | 3.0              |
| July <sup>(a)</sup>         | 239 726.0                            | 85 589.0      | 5 114.6               | 1 871.9                              | 6 767.7                                  | 16.1                      | 3 757.8        | 342 838.1 | 70 600.4           | 301 711.6                | -                             | 1 914.8                               | 20.0                                       | 12 519.3                 | -                     | -45 928.0       | 342 838.1   | 1 041 906.6       | 3.0              |
| August <sup>(a)</sup>       | 234 022.8                            | 93 988.4      | 6 228.8               | 1 591.3                              | 2 893.3                                  | 44.9                      | 4 866.3        | 338 034.8 | 82 609.9           | 286 595.5                | -                             | 2 000.0                               | 20.0                                       | 12 402.8                 | -                     | -45 598.4       | 338 034.8   | 1 027 278.2       | 3.0              |
| September <sup>(a)</sup>    | 222 708.0                            | 80 783.1      | 631.5                 | 2 407.5                              | 2 153.6                                  | 23.3                      | 988.1          | 309 676.1 | 142 837.3          | 195 393.9                | -                             | 2 231.9                               | 20.0                                       | 12 408.6                 | -                     | -43 216.6       | 309 676.1   | 983 809.0         | 3.2              |
| October <sup>(a)</sup>      | 222 327.4                            | 134 377.8     | 5 301.7               | 2 382.2                              | 5 745.4                                  | 39.3                      | 1 742.1        | 370 346.0 | 138 959.6          | 263 497.2                | -                             | 2 000.0                               | 20.0                                       | 12 267.8                 | -                     | -46 938.6       | 370 346.0   | 1 029 150.0       | 2.8              |
| November <sup>(a)</sup>     | 219 197.7                            | 106 839.2     | 910.9                 | 1 576.2                              | 1 871.9                                  | 10.8                      | 1 629.0        | 330 835.7 | 134 061.1          | 227 911.7                | -                             | 2 565.8                               | 20.0                                       | 12 293.7                 | -                     | -46 976.6       | 330 835.7   | 985 903.4         | 3.0              |
| December <sup>(a)</sup>     | 227 340.9                            | 120 085.4     | 1 035.1               | 1 624.7                              | 3 555.9                                  | 22.9                      | 1 326.1        | 365 001.0 | 128 675.9          | 263 591.1                | 2 000.0                       | 20.0                                  | 12 103.3                                   | -                        | -51 388.3             | 365 001.0       | 1 048 189.7 | 3.0               |                  |
| 2015 January <sup>(a)</sup> | 221 881.2                            | 90 284.0      | 1 412.8               | 1 251.9                              | 2 661.8                                  | 11.2                      | 3 009.5        | 317 812.4 | 127 066.1          | 219 315.2                | -                             | 2 463.7                               | 20.0                                       | 12 903.4                 | -                     | -43 956.0       | 317 812.4   | 1 015 497.0       | 3.2              |
| February <sup>(a)</sup>     | 223 689.8                            | 129 772.0     | 1 446.5               | 2 667.8                              | 4 150.5                                  | 29.4                      | 4 104.0        | 361 346.4 | 122 551.0          | 266 705.9                | -                             | 2 000.0                               | 20.0                                       | 12 771.4                 | -                     | -42 702.9       | 361 346.4   | 1 024 800.4       | 2.8              |
| March <sup>(a)</sup>        | 223 176.6                            | 71 767.6      | 1 593.8               | 1 878.3                              | 4 089.8                                  | 47.4                      | 2 437.7        | 302 797.2 | 115 526.4          | 215 693.9                | -                             | 3 178.9                               | 20.0                                       | 12 654.2                 | -                     | -44 276.2       | 302 797.2   | 997 206.5         | 3.3              |
| April <sup>(a)</sup>        | 238 022.8                            | 72 687.2      | 3 120.4               | 1 431.1                              | 4 725.5                                  | 18.4                      | 4 038.8        | 320 419.2 | 98 523.4           | 242 062.8                | -                             | 12 000.0                              | 20.0                                       | 12 455.3                 | -                     | -39 642.3       | 320 419.2   | 1 050 957.7       | 3.3              |
| May <sup>(a)</sup>          | 248 023.4                            | 69 415.7      | 6 610.0               | 1 979.6                              | 5 097.9                                  | 48.0                      | 583.3          | 331 763.9 | 96 963.1           | 258 484.9                | -                             | 2 911.5                               | 20.0                                       | 12 774.8                 | -                     | -39 397.4       | 331 763.9   | 1 069 095.7       | 3.2              |

Source - BRB

## ASSETS

II.6.1

## CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES

(In million of BIF)

| Description<br>Period | Reserves | Claims on<br>banking<br>sector | Claims on<br>other financial<br>institutions | Claims on<br>central<br>government | Claims on<br>governmental<br>agencies | Claims on<br>public<br>nonfinancial<br>corporations | Claims on<br>private<br>sector | Other<br>assets | TOTAL<br>ASSETS |
|-----------------------|----------|--------------------------------|--|------------------------------------|---------------------------------------|---|--------------------------------|-----------------|-----------------|
| 2010                  | 2 353,3  | 450,0                          | 11,0   | 876,6                              | 142,9                                 | 920,6   | 46 586,3                       | 4 986,5         | 56 327,2        |
| 2011                  | 1 069,2  | -                              | 11,0   | 850,2                              | 261,8                                 | 967,6   | 56 451,1                       | 5 218,8         | 64 829,7        |
| 2012                  | 2 984,8  | 2 200,0                        | 11,0   | 836,6                              | 693,3                                 | 838,4   | 59 250,8                       | 5 417,5         | 72 232,4        |
| 2013                  | 1 535,5  | 200,0                          | 11,0   | -                                  | 609,8                                 | 603,8   | 73 440,0                       | 6 708,5         | 83 108,6        |
| 2014                  | 2 724,3  | 2 067,2                        | 11,0   | -                                  | -                                     | 596,9   | 87 469,4                       | 9 064,2         | 101 933,0       |
| 2012 March            | 1 348,7  | -                              | 11,0   | 844,9                              | 617,2                                 | 946,8   | 55 968,2                       | 6 412,8         | 66 149,6        |
| June                  | 1 892,0  | 500,0                          | 11,0   | 836,6                              | 882,9                                 | 915,4   | 57 089,3                       | 6 110,6         | 68 237,8        |
| September             | 661,8    | 500,0                          | 11,0   | 836,6                              | 779,4                                 | 882,9   | 60 186,3                       | 6 362,3         | 70 220,3        |
| December              | 2 984,8  | 2 200,0                        | 11,0   | 836,6                              | 693,3                                 | 838,4   | 59 250,8                       | 5 417,5         | 72 232,4        |
| 2013 March            | 1 437,3  | 2 200,0                        | 11,0   | 329,8                              | 659,3                                 | 803,7   | 61 557,0                       | 5 974,5         | 72 972,6        |
| June                  | 1 449,5  | 1 200,0                        | 711,0  | 2,8                                | 1 041,2                               | 768,5   | 63 818,4                       | 6 176,0         | 75 167,4        |
| September             | 1 005,3  | 200,0                          | 11,0   | -                                  | 550,7                                 | 604,6   | 69 742,9                       | 6 601,1         | 78 715,6        |
| December              | 1 535,5  | 200,0                          | 11,0   | -                                  | 609,8                                 | 603,8   | 73 440,0                       | 6 708,5         | 83 108,6        |
| 2014 March            | 1 175,9  | 200,0                          | 11,0   | -                                  | 461,5                                 | 602,2   | 75 717,0                       | 7 587,5         | 85 755,1        |
| June                  | 1 781,1  | 250,0                          | 11,0   | 73,2                               | 444,8                                 | 601,0   | 79 630,7                       | 8 264,6         | 91 056,4        |
| September             | 2 418,0  | 67,2                           | 11,0   | -                                  | 401,1                                 | 600,1   | 84 092,6                       | 8 356,5         | 95 946,5        |
| December              | 2 724,3  | 2 067,2                        | 11,0   | -                                  | -                                     | 596,9   | 87 469,4                       | 9 064,2         | 101 933,0       |
| 2015 March            | 1 745,7  | 2 833,0                        | 11,0   | -                                  | -                                     | 596,9   | 87 283,6                       | 10 418,7        | 102 888,9       |
| 2013 May              | 1 603,7  | 1 200,0                        | 11,0   | 329,8                              | 866,2                                 | 780,2   | 63 392,7                       | 6 340,0         | 74 523,6        |
| June                  | 1 449,5  | 1 900,0                        | 11,0   | 2,8                                | 1 041,2                               | 768,5   | 63 818,4                       | 6 176,0         | 75 167,4        |
| July                  | 1 138,5  | 1 700,0                        | 11,0   | 2,8                                | 803,3                                 | 605,3   | 66 089,2                       | 6 685,6         | 77 035,7        |
| August                | 1 476,8  | 200,0                          | 11,0   | 2,8                                | 829,2                                 | 604,6   | 67 491,5                       | 7 354,7         | 77 970,6        |
| September             | 1 005,3  | 200,0                          | 11,0   | -                                  | 550,7                                 | 604,6   | 69 742,9                       | 6 601,1         | 78 715,6        |
| October               | 1 679,2  | 200,0                          | 11,0   | -                                  | 698,4                                 | 604,2   | 71 180,9                       | 7 066,9         | 81 440,6        |
| November              | 1 006,3  | 200,0                          | 11,0   | -                                  | 372,6                                 | 604,2   | 72 581,9                       | 7 601,3         | 82 377,3        |
| December              | 1 535,5  | 200,0                          | 11,0   | -                                  | 609,8                                 | 603,8   | 73 440,0                       | 6 708,5         | 83 108,6        |
| 2014 January          | 970,8    | 200,0                          | 11,0   | -                                  | 433,2                                 | 603,4   | 74 691,0                       | 6 804,6         | 83 714,0        |
| February              | 1 189,2  | 200,0                          | 11,0   | -                                  | 65,9                                  | 603,0   | 76 362,6                       | 7 146,8         | 85 578,5        |
| March                 | 1 175,9  | 200,0                          | 11,0   | -                                  | 461,5                                 | 602,2   | 75 717,0                       | 7 587,5         | 85 755,1        |
| April                 | 2 070,0  | 500,0                          | 11,0   | -                                  | 382,1                                 | 602,2   | 76 554,0                       | 7 581,9         | 87 701,2        |
| May                   | 1 580,9  | 250,0                          | 11,0   | -                                  | 55,4                                  | 601,4   | 78 788,7                       | 7 542,2         | 88 829,6        |
| June                  | 1 781,1  | 250,0                          | 11,0   | 73,2                               | 444,8                                 | 601,0   | 79 630,7                       | 8 264,6         | 91 056,4        |
| July                  | 2 029,1  | 50,0                           | 11,0   | -                                  | 341,0                                 | 601,0   | 81 858,1                       | 7 603,8         | 92 494,0        |
| August                | 1 947,1  | 117,2                          | 11,0   | -                                  | 384,4                                 | 600,6   | 83 305,5                       | 7 674,0         | 94 039,8        |
| September             | 2 418,0  | 67,2                           | 11,0   | -                                  | 401,1                                 | 600,1   | 84 092,6                       | 8 356,5         | 95 946,5        |
| October               | 2 656,5  | 568,6                          | 11,0   | -                                  | 383,1                                 | 596,9   | 85 659,2                       | 7 792,2         | 97 667,5        |
| November              | 2 498,7  | 1 067,2                        | 11,0   | -                                  | -                                     | 596,9   | 86 820,7                       | 9 008,9         | 100 003,4       |
| December              | 2 724,3  | 2 067,2                        | 11,0   | -                                  | -                                     | 596,9   | 87 469,4                       | 9 064,2         | 101 933,0       |
| 2015 January          | 1 351,2  | 2 471,1                        | 11,0   | -                                  | -                                     | 596,9   | 88 722,9                       | 9 347,9         | 102 501,0       |
| February              | 2 396,9  | 1 971,1                        | 11,0   | -                                  | -                                     | 596,9   | 87 626,9                       | 9 506,7         | 102 109,5       |
| March                 | 1 745,7  | 2 833,0                        | 11,0   | -                                  | -                                     | 596,9   | 87 283,6                       | 10 418,7        | 102 888,9       |
| April                 | 2 744,0  | 3 783,0                        | 11,0   | -                                  | -                                     | 596,9   | 88 062,5                       | 10 481,3        | 105 678,7       |
| May                   | 4 321,6  | 3 783,0                        | 11,0   | -                                  | -                                     | 596,9   | 86 892,5                       | 10 916,1        | 106 521,1       |

Source : Compiled from informations provided by other financial intermediaries

| LIABILITIES   |                               |                        |            |                     |                    |                   | II.6.2            |
|---|-------------------------------|------------------------|------------|---------------------|--------------------|-------------------|-------------------|
| CONSOLIDATED BALANCE SHEETS OF OTHER FINANCIAL INTERMEDIARIES |                               |                        |            |                     |                    |                   |                   |
| (In million of BIF)   |                               |                        |            |                     |                    |                   |                   |
| Description   | Commitments to Banking sector | Gouvernemental deposit | Borrowings | Foreign liabilities | Equity and capital | Other liabilities | TOTAL LIABILITIES |
| Period  |                               |                        |            |                     |                    |                   |                   |
| 2010  | 68,6                          | 17 581,0               | 13 351,3   | 1 350,2             | 19 832,2           | 4 143,9           | 56 327,2          |
| 2011  | 5,7                           | 14 468,3               | 20 408,2   | 1 087,9             | 24 144,2           | 4 715,4           | 64 829,7          |
| 2012  | -                             | 16 141,5               | 22 757,7   | 812,8               | 27 483,3           | 5 037,1           | 72 232,4          |
| 2013  | -                             | 16 345,6               | 28 440,7   | 331,2               | 32 945,6           | 5 045,5           | 83 108,6          |
| 2014  | 2 500,0                       | 18 333,4               | 36 328,4   | 331,2               | 38 242,2           | 6 197,8           | 101 933,0         |
| 2012 March  | -                             | 13 822,8               | 22 439,4   | 1 126,9             | 24 416,6           | 4 343,9           | 66 149,6          |
| June  | -                             | 15 328,5               | 22 574,9   | 767,6               | 25 161,2           | 4 405,6           | 68 237,8          |
| September   | -                             | 15 328,5               | 22 253,1   | 767,6               | 26 759,7           | 5 111,4           | 70 220,3          |
| December  | -                             | 16 141,5               | 22 757,7   | 812,8               | 27 483,3           | 5 037,1           | 72 232,4          |
| 2013 March  | -                             | 15 329,6               | 24 303,9   | 806,9               | 27 810,9           | 4 721,3           | 72 972,6          |
| June  | -                             | 15 529,6               | 25 191,9   | 805,1               | 28 886,0           | 4 754,8           | 75 167,4          |
| September   | -                             | 15 582,5               | 26 268,8   | 346,0               | 30 565,7           | 5 952,6           | 78 715,6          |
| December  | -                             | 16 345,6               | 28 440,7   | 331,2               | 32 945,6           | 5 045,5           | 83 108,6          |
| 2014 March  | 1 914,8                       | 16 428,9               | 29 465,2   | 331,2               | 32 920,0           | 4 695,0           | 85 755,1          |
| June  | 1 914,8                       | 17 634,8               | 32 047,1   | 331,2               | 33 987,7           | 5 140,8           | 91 056,4          |
| September   | 2 000,0                       | 18 008,5               | 34 211,1   | 331,2               | 35 701,0           | 5 694,7           | 95 946,5          |
| December  | 2 500,0                       | 18 333,4               | 36 328,4   | 331,2               | 38 242,2           | 6 197,8           | 101 933,0         |
| 2015 March  | 2 500,0                       | 18 210,3               | 37 068,3   | 331,2               | 39 073,2           | 5 705,9           | 102 888,9         |
| 2013 May  | -                             | 15 529,6               | 25 082,6   | 806,9               | 28 644,8           | 4 459,7           | 74 523,6          |
| June  | -                             | 15 529,6               | 25 191,9   | 805,1               | 28 886,0           | 4 754,8           | 75 167,4          |
| July  | -                             | 15 529,6               | 25 602,1   | 805,1               | 29 723,6           | 5 375,3           | 77 035,7          |
| August  | -                             | 15 529,6               | 25 966,8   | 805,1               | 30 099,4           | 5 569,7           | 77 970,6          |
| September   | -                             | 15 582,5               | 26 268,8   | 346,0               | 30 565,7           | 5 952,6           | 78 715,6          |
| October   | -                             | 15 582,5               | 27 366,2   | 346,0               | 31 631,4           | 6 514,5           | 81 440,6          |
| November  | -                             | 15 608,3               | 27 943,7   | 346,0               | 32 115,8           | 6 363,5           | 82 377,3          |
| December  | -                             | 16 345,6               | 28 440,7   | 331,2               | 32 945,6           | 5 045,5           | 83 108,6          |
| 2014 January  | -                             | 16 432,4               | 29 691,6   | 331,2               | 33 201,1           | 4 057,7           | 83 714,0          |
| February  | 1 914,8                       | 16 428,9               | 29 595,8   | 331,2               | 33 606,1           | 3 701,7           | 85 578,5          |
| March   | 1 914,8                       | 16 428,9               | 29 465,2   | 331,2               | 32 920,0           | 4 695,0           | 85 755,1          |
| April   | 2 214,8                       | 17 095,0               | 30 023,5   | 331,2               | 33 200,6           | 4 836,1           | 87 701,2          |
| May   | 1 914,8                       | 17 101,8               | 31 190,8   | 331,2               | 33 543,7           | 4 747,3           | 88 829,6          |
| June  | 1 914,8                       | 17 634,8               | 32 047,1   | 331,2               | 33 987,7           | 5 140,8           | 91 056,4          |
| July  | 1 914,8                       | 17 608,5               | 32 698,0   | 331,2               | 34 788,6           | 5 152,9           | 92 494,0          |
| August  | 2 000,0                       | 17 608,5               | 33 378,0   | 331,2               | 35 238,6           | 5 483,5           | 94 039,8          |
| September   | 2 000,0                       | 18 008,5               | 34 211,1   | 331,2               | 35 701,0           | 5 694,7           | 95 946,5          |
| October   | 2 500,0                       | 18 009,8               | 34 756,1   | 331,2               | 36 220,3           | 5 850,1           | 97 667,5          |
| November  | 3 000,0                       | 18 009,8               | 35 665,4   | 331,2               | 36 911,7           | 6 085,3           | 100 003,4         |
| December  | 2 500,0                       | 18 333,4               | 36 328,4   | 331,2               | 38 242,2           | 6 197,8           | 101 933,0         |
| 2015 January  | 2 500,0                       | 18 210,3               | 37 823,0   | 331,2               | 38 828,7           | 4 807,8           | 102 501,0         |
| February  | 2 500,0                       | 18 210,3               | 36 973,2   | 331,2               | 39 289,8           | 4 805,0           | 102 109,5         |
| March   | 2 500,0                       | 18 210,3               | 37 068,3   | 331,2               | 39 073,2           | 5 705,9           | 102 888,9         |
| April   | 2 000,0                       | 16 425,3               | 39 913,3   | 331,2               | 41 363,4           | 5 645,5           | 105 678,7         |
| May   | 2 000,0                       | 16 425,3               | 39 903,2   | 331,2               | 41 558,5           | 6 302,9           | 106 521,1         |

Source : Compiled from informations provided by other financial intermediaries

**CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM  
(in million of BfP)**

II.7.1

| Description<br>Period       | ASSETS               |                     |                    | DOMESTIC CREDIT          |                          |              |                |                    |                       |                           |                              |                               |                          | TOTAL ASSETS |             |                      |
|-----------------------------|----------------------|---------------------|--------------------|--------------------------|--------------------------|--------------|----------------|--------------------|-----------------------|---------------------------|------------------------------|-------------------------------|--------------------------|--------------|-------------|----------------------|
|                             | NET FOREIGN ASSETS   |                     |                    | Net claims on Government |                          |              |                |                    |                       | Claims on economy         |                              |                               |                          |              | Total       |                      |
|                             | Gross foreign assets | Foreign liabilities | Net foreign assets | Loans and Advances       | Treasury bills and bonds | Other claims | Special credit | Rescheduled claims | Governmental deposits | Local government deposits | Governmental agency deposits | Claims on nonfinancial public | Claims on private sector |              |             | Claims on government |
| 2010                        | 581 195.2            | -328 494.4          | 252 700.8          | 19 134.2                 | 109 938.3                | 14 363.0     | 88 925.0       | 145 130.9          | -154 083.2            | 211 660.0                 | 9 802.8                      | 467 793.2                     | 599.4                    | 477 995.4    | 689 655.4   | 942 356.2            |
| 2011                        | 566 011.4            | -381 573.7          | 204 437.7          | 86 260.6                 | 85 313.2                 | 15 025.1     | 94 325.0       | 141 433.3          | -175 010.4            | 233 197.7                 | 4 977.5                      | 618 097.5                     | 1 021.9                  | 624 096.9    | 857 294.6   | 1 061 732.3          |
| 2012                        | 677 706.0            | -481 881.1          | 195 824.9          | 155 251.9                | 49 858.1                 | 18 665.7     | 117 037.4      | 137 735.7          | -182 015.1            | 278 237.7                 | 7 690.0                      | 695 414.6                     | 1 057.9                  | 704 162.5    | 982 400.2   | 1 178 225.1          |
| 2013                        | 702 734.7            | -473 309.8          | 229 424.9          | 55 186.9                 | 109 019.9                | 19 071.8     | 107 284.3      | 289 290.0          | -225 785.8            | 275 090.1                 | 9 135.0                      | 825 034.6                     | 2 469.2                  | 773 638.8    | 1 048 728.9 | 1 278 153.8          |
| 2014 <sup>(a)</sup>         | 700 886.3            | -520 621.8          | 180 264.5          |                          | 147 702.7                | 52 014.1     | 106 976.2      | 285 900.5          | -238 141.1            | 386 634.9                 | 11 436.2                     | 840 451.3                     | 3 449.3                  | 840 451.3    | 1 227 086.2 | 1 407 350.7          |
| 2012 March                  | 599 927.9            | -414 833.9          | 185 094.0          | 41 361.2                 | 73 584.9                 | 16 895.8     | 94 325.0       | 140 508.9          | -188 887.7            | 160 951.3                 | 8 017.2                      | 631 475.5                     | 943.4                    | 640 436.1    | 801 387.4   | 986 481.4            |
| June                        | 558 986.9            | -431 889.6          | 127 097.3          | 49 375.0                 | 63 934.9                 | 19 388.1     | 94 325.0       | 139 584.5          | -145 624.5            | 207 417.8                 | 8 494.6                      | 688 968.4                     | 1 005.8                  | 690 468.8    | 905 886.6   | 1 032 983.9          |
| September                   | 598 924.3            | -438 681.6          | 160 242.7          | 51 763.2                 | 39 000.6                 | 14 646.2     | 108 925.0      | 138 968.3          | -133 036.4            | 205 011.7                 | 12 843.0                     | 696 983.3                     | 1 059.5                  | 710 891.8    | 915 903.5   | 1 076 146.2          |
| December                    | 677 706.0            | -481 881.1          | 195 824.9          | 155 251.9                | 49 858.1                 | 18 665.7     | 117 037.4      | 137 735.7          | -182 015.1            | 278 237.7                 | 7 690.0                      | 695 414.6                     | 1 057.9                  | 704 162.5    | 982 400.2   | 1 178 225.1          |
| 2013 March                  | 669 812.4            | -472 765.4          | 197 047.0          |                          | 47 661.4                 | 19 554.4     | 112 857.5      | 292 063.1          | -205 440.2            | 243 573.5                 | 7 262.1                      | 733 058.8                     | 1 398.2                  | 741 719.1    | 985 292.6   | 1 182 339.6          |
| June                        | 593 764.5            | -435 675.8          | 158 088.7          |                          | 70 934.6                 | 19 769.6     | 108 677.6      | 291 138.8          | -188 396.9            | 286 212.8                 | 7 364.7                      | 739 672.1                     | 1 401.7                  | 748 438.5    | 1 034 651.3 | 1 192 740.0          |
| September                   | 642 817.8            | -478 377.5          | 164 440.3          |                          | 104 498.4                | 22 977.4     | 107 284.3      | 290 214.4          | -211 524.6            | 291 990.7                 | 11 025.9                     | 776 088.0                     | 2 197.5                  | 789 311.4    | 1 081 302.1 | 1 245 742.4          |
| December                    | 702 734.7            | -473 309.8          | 229 424.9          |                          | 109 019.9                | 19 071.8     | 107 284.3      | 289 290.0          | -225 785.8            | 275 090.1                 | 9 135.0                      | 762 034.6                     | 2 469.2                  | 773 638.8    | 1 048 728.9 | 1 278 153.8          |
| 2014 March                  | 708 261.2            | -497 644.3          | 210 616.9          | 8 513.0                  | 108 771.9                | 13 792.4     | 107 284.3      | 288 673.7          | -225 354.5            | 284 175.8                 | 7 824.0                      | 759 330.8                     | 3 128.7                  | 770 283.5    | 1 054 459.3 | 1 265 076.2          |
| June                        | 665 013.1            | -500 571.5          | 164 441.6          | 39 309.6                 | 134 209.1                | 19 122.3     | 107 284.3      | 287 441.2          | -209 887.3            | 360 191.4                 | 13 281.5                     | 783 866.0                     | 3 154.2                  | 800 301.7    | 1 160 493.1 | 1 344 934.7          |
| September <sup>(b)</sup>    | 718 897.0            | -506 302.2          | 212 594.8          | 27 300.1                 | 151 516.4                | 19 155.1     | 107 284.3      | 286 825.0          | -277 497.7            | 289 511.0                 | 15 007.0                     | 800 337.8                     | 3 642.9                  | 818 987.7    | 1 108 498.7 | 1 321 093.5          |
| December <sup>(b)</sup>     | 700 886.3            | -520 621.8          | 180 264.5          | 55 186.9                 | 147 702.7                | 52 014.1     | 106 976.2      | 285 900.5          | -238 141.1            | 386 634.9                 | 11 436.2                     | 825 563.8                     | 3 449.3                  | 840 451.3    | 1 227 086.2 | 1 407 350.7          |
| 2015 March <sup>(b)</sup>   | 664 188.2            | -503 561.2          | 160 627.0          | 23 590.1                 | 156 652.5                | 54 723.0     | 104 166.0      | 284 644.4          | -246 499.8            | 348 275.6                 | 8 490.6                      | 820 356.8                     | 3 910.9                  | 832 758.3    | 1 181 033.9 | 1 341 660.9          |
| 2013 May                    | 648 813.6            | -463 259.4          | 185 554.2          |                          | 68 669.0                 | 17 811.7     | 110 070.9      | 291 446.9          | -197 212.1            | 271 674.4                 | 7 009.4                      | 735 936.0                     | 1 390.7                  | 744 336.5    | 1 016 010.9 | 1 201 565.1          |
| June                        | 593 764.5            | -435 675.8          | 158 088.7          |                          | 70 934.6                 | 19 769.6     | 108 677.6      | 291 138.8          | -188 396.9            | 286 212.8                 | 7 364.7                      | 739 672.1                     | 1 401.7                  | 748 438.5    | 1 034 651.3 | 1 192 740.0          |
| July                        | 650 217.9            | -465 232.7          | 184 985.2          |                          | 90 965.3                 | 18 205.6     | 107 284.3      | 290 830.7          | -243 569.4            | 305 337.2                 | 6 065.9                      | 762 374.5                     | 1 754.2                  | 770 194.6    | 1 025 531.8 | 1 210 517.0          |
| August                      | 631 344.9            | -464 144.5          | 167 200.4          |                          | 96 477.7                 | 25 417.0     | 107 284.3      | 290 830.7          | -195 560.8            | 304 838.1                 | 7 051.2                      | 765 891.9                     | 1 758.2                  | 774 701.3    | 1 079 539.4 | 1 246 739.8          |
| September                   | 642 817.8            | -478 377.5          | 164 440.3          |                          | 104 498.4                | 22 977.4     | 107 284.3      | 290 214.4          | -211 524.6            | 291 990.7                 | 11 025.9                     | 776 088.0                     | 2 197.5                  | 789 311.4    | 1 081 302.1 | 1 245 742.4          |
| October                     | 664 756.6            | -476 341.3          | 188 415.3          | 6 525.5                  | 108 413.2                | 18 190.1     | 107 284.3      | 289 906.3          | -213 913.5            | 295 275.8                 | 10 137.8                     | 771 440.3                     | 2 357.2                  | 783 935.3    | 1 079 211.1 | 1 267 626.4          |
| November                    | 651 959.8            | -476 314.5          | 176 645.3          | 20 947.4                 | 107 312.8                | 22 478.4     | 107 284.3      | 289 906.3          | -217 580.2            | 294 576.5                 | 9 604.5                      | 768 034.6                     | 2 366.6                  | 780 474.4    | 1 086 276.9 | 1 262 922.2          |
| December                    | 702 734.7            | -473 309.8          | 229 424.9          |                          | 109 019.9                | 19 071.8     | 107 284.3      | 289 290.0          | -225 785.8            | 275 090.1                 | 9 135.0                      | 762 034.6                     | 2 469.2                  | 773 638.8    | 1 048 728.9 | 1 278 153.8          |
| 2014 January                | 688 899.1            | -474 320.3          | 214 578.8          |                          | 108 779.5                | 15 729.7     | 107 284.3      | 289 290.0          | -235 808.4            | 261 664.1                 | 8 810.1                      | 769 672.8                     | 2 774.6                  | 781 257.5    | 1 042 921.6 | 1 257 500.4          |
| February                    | 708 135.2            | -478 585.6          | 229 549.6          |                          | 112 164.0                | 17 053.6     | 107 284.3      | 288 673.7          | -241 378.4            | 269 005.6                 | 8 441.1                      | 772 875.4                     | 3 027.3                  | 784 343.8    | 1 046 349.4 | 1 275 899.0          |
| March                       | 708 261.2            | -497 644.3          | 210 616.9          | 8 513.0                  | 108 771.9                | 13 792.4     | 107 284.3      | 288 673.7          | -225 354.5            | 284 175.8                 | 7 824.0                      | 759 330.8                     | 3 128.7                  | 770 283.5    | 1 054 459.3 | 1 265 076.2          |
| April                       | 720 143.7            | -506 132.9          | 214 010.8          |                          | 137 931.1                | 18 556.3     | 107 284.3      | 288 365.6          | -216 225.3            | 333 374.9                 | 7 740.4                      | 762 563.3                     | 3 057.1                  | 773 360.8    | 1 054 459.3 | 1 320 746.5          |
| May                         | 681 841.8            | -488 387.4          | 183 454.4          | 16 076.5                 | 131 083.8                | 15 872.1     | 107 284.3      | 287 749.3          | -199 767.2            | 345 641.1                 | 9 823.9                      | 766 886.2                     | 3 066.6                  | 779 831.7    | 1 125 472.8 | 1 308 927.2          |
| June                        | 685 013.1            | -500 571.5          | 184 441.6          | 39 309.6                 | 134 209.1                | 19 122.3     | 107 284.3      | 287 441.2          | -209 887.3            | 360 191.4                 | 13 281.5                     | 783 866.0                     | 3 154.2                  | 800 301.7    | 1 160 493.1 | 1 344 934.7          |
| July <sup>(b)</sup>         | 687 158.2            | -494 893.8          | 192 264.4          | 52 779.8                 | 136 756.6                | 19 228.8     | 107 284.3      | 287 441.2          | -202 215.5            | 365 681.2                 | 17 568.7                     | 791 095.2                     | 3 132.8                  | 811 796.7    | 1 197 478.4 | 1 389 742.8          |
| August <sup>(b)</sup>       | 654 205.6            | -504 976.0          | 149 229.6          | 43 358.6                 | 157 164.6                | 19 187.1     | 107 284.3      | 286 825.0          | -196 181.9            | 397 982.9                 | 17 485.0                     | 809 498.2                     | 3 150.3                  | 830 133.5    | 1 227 916.4 | 1 377 146.0          |
| September <sup>(b)</sup>    | 718 897.0            | -506 302.2          | 212 594.8          | 27 300.1                 | 151 516.4                | 19 155.1     | 107 284.3      | 286 825.0          | -277 497.7            | 289 511.0                 | 15 007.0                     | 800 337.8                     | 3 642.9                  | 818 987.7    | 1 108 498.7 | 1 321 093.5          |
| October <sup>(b)</sup>      | 709 663.5            | -506 752.1          | 202 911.4          | 74 347.0                 | 146 786.6                | 18 987.7     | 107 284.3      | 286 516.8          | -244 833.2            | 359 582.0                 | 12 874.5                     | 806 669.3                     | 3 691.0                  | 820 834.8    | 1 182 416.8 | 1 385 328.2          |
| November <sup>(b)</sup>     | 687 397.7            | -485 767.8          | 191 619.9          | 41 502.5                 | 154 082.5                | 18 329.7     | 106 976.2      | 286 208.6          | -244 154.4            | 329 575.3                 | 11 278.0                     | 815 856.1                     | 3 607.1                  | 830 751.2    | 1 160 708.5 | 1 352 328.4          |
| December <sup>(b)</sup>     | 700 886.3            | -520 621.8          | 180 264.5          | 55 186.9                 | 147 702.7                | 52 014.1     | 106 976.2      | 285 900.5          | -238 141.1            | 386 634.9                 | 11 436.2                     | 825 563.8                     | 3 449.3                  | 840 451.3    | 1 227 086.2 | 1 407 350.7          |
| 2015 January <sup>(b)</sup> | 673 736.2            | -498 820.4          | 174 915.8          | 22 472.2                 | 157 245.1                | 52 699.9     | 106 976.2      | 285 900.5          | -235 895.3            | 365 813.3                 | 10 480.9                     | 824 708.7                     | 3 291.2                  | 838 480.8    | 1 204 294.1 | 1 379 209.9          |
| February <sup>(b)</sup>     | 654 370.9            | -501 999.6          | 152 371.3          | 20 202.7                 | 140 827.2                | 54 414.7     | 106 891.0      | 284 644.4          | -233 991.7            | 397 266.5                 | 8 175.2                      | 817 579.7                     | 3 220.0                  | 828 974.9    | 1 226 241.4 | 1 378 612.7          |
| March <sup>(b)</sup>        | 664 188.2            | -503 561.2          | 160 627.0          | 23 590.1                 | 156 652.5                | 54 723.0     | 104 166.0      | 284 644.4          | -246 499.8            | 348 275.6                 | 8 490.6                      | 820 356.8                     | 3 910.9                  | 832 758.3    | 1 181 033.9 | 1 341 660.9          |
| April <sup>(b)</sup>        | 656 080.7            | -508 283.4          | 147 797.3          | 54 107.7                 | 152 931.6                | 52 994.1     | 102 772.7      | 284 004.5          | -233 564.8            | 385 392.4                 | 10 853.8                     | 837 688.7                     | 3 961.3                  | 852 503.8    | 1 237 896.2 | 1 385 693.5          |
| May <sup>(b)</sup>          | 631 693.8            | -493 454.9          | 138 238.9          | 79 825.0                 | 172 465.8                | 52 117.1     | 101 379.3      | 283 364.7          | -236 933.5            | 423 623.0                 | 12 022.7                     | 843 840.5                     | 4 189.7                  | 860 052.9    | 1 283 675.9 | 1 421 914.8          |

Source :\_BfP

| CONSOLIDATED BALANCE SHEET OF FINANCIAL SYSTEM<br>( In million of BIF) |             |   |                 |              |  |   |             |                                |                 |                                |  | II.7.2          |           |             |  |  |                   |
|--|-------------|---|-----------------|--------------|--|---|-------------|--------------------------------|-----------------|--------------------------------|--|-----------------|-----------|-------------|--|--|-------------------|
| LIABILITIES  |             | Due commitments                                 |                 |              |  |   |             |                                |                 |                                |  | Other items.net |           |             |  |  | TOTAL LIABILITIES |
| Period   | Description | Due commitments                                 |                 |              |  |   |             |                                |                 |                                |  | Other items.net |           |             |  |  | Total             |
|  |             | Currency in circulation out of financial system | Demand deposits | Time deposit | Foreign currency deposits of residents | Financial institutions deposits and borrowing | Total       | Public fund allocated to loans | Import deposits | capital share and other equity | Net balance of claims and liability intra-financial institutions | Net various     |           |             |  |  |                   |
| 2010   |             | 139 095.7                                       | 313 759.0       | 144 147.4    | 89 620.0                               | 14 305.8                                      | 700 927.9   | 17 553.2                       | 10 515.6        | 219 256.7                      | -2 292.0   | -3 605.2        | 241 428.3 | 942 356.2   |  |  |                   |
| 2011   |             | 153 200.2                                       | 304 364.7       | 178 821.0    | 89 132.4                               | 21 690.8                                      | 747 209.1   | 14 468.3                       | 12 302.2        | 264 303.7                      | 7 042.3  | 16 406.7        | 314 523.2 | 1 061 732.3 |  |  |                   |
| 2012   |             | 173 866.6                                       | 339 675.3       | 194 506.1    | 148 038.2                              | 24 202.9                                      | 880 289.1   | 16 141.5                       | 15 658.2        | 319 739.4                      | -46 141.5  | -7 479.9        | 297 930.0 | 1 178 225.1 |  |  |                   |
| 2013   |             | 187 470.9                                       | 388 496.8       | 225 744.4    | 137 799.6                              | 30 419.2                                      | 969 930.9   | 16 345.6                       | 7 533.0         | 352 292.3                      | -2 195.0   | -65 753.0       | 308 222.9 | 1 278 153.8 |  |  |                   |
| 2014 <sup>(b)</sup>  |             | 199 806.0                                       | 440 609.1       | 242 634.4    | 165 130.1                              | 38 647.3                                      | 1 086 826.9 | 18 333.4                       | 9 222.6         | 442 797.4                      | -5 450.0   | -144 379.6      | 320 523.8 | 1 407 350.7 |  |  |                   |
| 2012 March   |             | 147 334.9                                       | 295 047.5       | 172 613.3    | 93 411.7                               | 23 070.9                                      | 731 478.3   | 13 822.7                       | 6 964.2         | 267 169.5                      | -904.2   | -32 049.1       | 255 003.1 | 986 481.4   |  |  |                   |
| June   |             | 164 756.8                                       | 298 311.1       | 174 539.6    | 102 021.9                              | 23 466.2                                      | 783 095.6   | 15 328.5                       | 9 147.0         | 291 120.3                      | -3 733.9   | -31 974.3       | 269 898.3 | 1 032 983.9 |  |  |                   |
| September  |             | 162 836.0                                       | 309 594.4       | 171 647.4    | 126 864.1                              | 23 523.6                                      | 794 085.8   | 15 328.5                       | 8 142.0         | 304 279.2                      | -1 779.6   | -44 369.7       | 281 580.4 | 1 076 146.2 |  |  |                   |
| December   |             | 173 866.6                                       | 339 675.3       | 194 506.1    | 148 038.2                              | 24 202.9                                      | 880 289.1   | 16 141.5                       | 15 658.2        | 319 739.4                      | -7 479.9   | -46 123.2       | 297 930.0 | 1 178 225.1 |  |  |                   |
| 2013 March   |             | 166 874.6                                       | 352 474.7       | 200 501.5    | 142 410.1                              | 25 668.1                                      | 887 929.0   | 15 329.6                       | 8 762.2         | 331 835.7                      | -4 473.1   | -57 043.8       | 294 410.6 | 1 182 339.6 |  |  |                   |
| June   |             | 180 396.6                                       | 360 068.0       | 209 123.0    | 132 645.1                              | 26 433.5                                      | 912 668.2   | 15 529.6                       | 3 846.6         | 332 620.9                      | -8 414.0   | -63 511.3       | 280 071.8 | 1 192 740.0 |  |  |                   |
| September  |             | 175 362.8                                       | 375 125.9       | 216 836.7    | 135 168.1                              | 28 306.1                                      | 930 799.6   | 15 582.5                       | 3 616.6         | 339 597.5                      | 4 187  | -44 272.5       | 314 942.8 | 1 245 742.4 |  |  |                   |
| December   |             | 187 470.9                                       | 388 496.8       | 225 744.4    | 137 799.6                              | 30 419.2                                      | 969 930.9   | 16 345.6                       | 7 533.0         | 352 292.3                      | -2 195.0   | -65 753.0       | 308 222.9 | 1 278 153.8 |  |  |                   |
| 2014 March   |             | 173 124.7                                       | 362 275.9       | 245 534.8    | 150 616.8                              | 30 355.3                                      | 961 907.5   | 16 428.9                       | 6 602.2         | 355 962.6                      | -2 476.4   | -73 348.6       | 303 168.7 | 1 265 076.2 |  |  |                   |
| June   |             | 195 872.4                                       | 405 537.9       | 246 002.0    | 146 523.8                              | 33 338.0                                      | 1 027 274.1 | 17 634.8                       | 2 743.8         | 399 900.5                      | -1 865.5   | -100 753.0      | 317 680.6 | 1 344 934.7 |  |  |                   |
| September <sup>(b)</sup>   |             | 190 555.1                                       | 420 945.0       | 240 346.1    | 149 840.9                              | 35 973.3                                      | 1 019 760.4 | 18 008.5                       | 8 443.4         | 413 184.9                      | -17 986.5  | -120 317.2      | 301 333.1 | 1 321 093.5 |  |  |                   |
| December <sup>(b)</sup>  |             | 199 806.0                                       | 440 609.1       | 242 634.4    | 165 130.1                              | 38 647.3                                      | 1 086 826.9 | 18 333.4                       | 9 222.6         | 442 797.4                      | -5 450.0   | -144 379.6      | 320 523.8 | 1 407 350.7 |  |  |                   |
| 2015 March <sup>(b)</sup>  |             | 194 611.7                                       | 401 177.1       | 251 346.5    | 150 065.7                              | 38 791.3                                      | 1 035 992.3 | 18 210.3                       | 10 123.6        | 451 198.3                      | -8 924.1   | -164 939.5      | 305 668.6 | 1 341 660.9 |  |  |                   |
| 2013 March   |             | 174 796.7                                       | 360 405.4       | 211 453.0    | 139 779.1                              | 26 245.3                                      | 912 679.5   | 15 529.6                       | 5 998.5         | 332 450.5                      | -3 979.0   | -61 114.0       | 288 885.6 | 1 201 565.1 |  |  |                   |
| June   |             | 180 396.6                                       | 360 068.0       | 209 123.0    | 136 645.1                              | 26 433.5                                      | 912 668.2   | 15 529.6                       | 3 846.6         | 332 620.9                      | -8 414.0   | -63 511.3       | 280 071.8 | 1 192 740.0 |  |  |                   |
| July   |             | 182 467.1                                       | 353 136.6       | 204 809.4    | 141 184.9                              | 27 055.2                                      | 908 653.2   | 15 529.6                       | 3 846.6         | 334 220.7                      | -2 456.2   | -49 276.9       | 301 863.8 | 1 210 517.0 |  |  |                   |
| August   |             | 182 542.5                                       | 379 179.2       | 209 898.1    | 135 817.7                              | 27 551.8                                      | 934 989.3   | 15 529.6                       | 4 059.5         | 336 248.9                      | -1 963.4   | -42 124.1       | 311 750.5 | 1 246 739.8 |  |  |                   |
| September  |             | 175 362.8                                       | 375 125.9       | 216 836.7    | 135 168.1                              | 28 306.1                                      | 930 799.6   | 15 582.5                       | 3 616.6         | 339 597.5                      | 4 187  | -44 272.5       | 314 942.8 | 1 245 742.4 |  |  |                   |
| October  |             | 177 930.4                                       | 383 906.5       | 215 806.9    | 143 509.7                              | 29 240.8                                      | 950 394.3   | 15 582.5                       | 3 527.8         | 343 274.5                      | -2 466.9   | -42 685.8       | 317 232.1 | 1 267 626.4 |  |  |                   |
| November   |             | 179 669.4                                       | 375 268.9       | 223 890.2    | 136 721.0                              | 30 078.0                                      | 945 627.5   | 15 608.3                       | 6 643.5         | 348 160.1                      | -2 473.9   | -50 643.3       | 317 294.7 | 1 262 922.2 |  |  |                   |
| December   |             | 187 470.9                                       | 388 496.8       | 225 744.4    | 137 799.6                              | 30 419.2                                      | 969 930.9   | 16 345.6                       | 7 533.0         | 352 292.3                      | -2 195.0   | -65 753.0       | 308 222.9 | 1 278 153.8 |  |  |                   |
| 2014 January   |             | 175 594.0                                       | 366 127.9       | 231 534.0    | 135 961.7                              | 30 410.8                                      | 939 628.4   | 16 432.4                       | 10 044.0        | 353 829.1                      | -296.7   | -62 136.8       | 317 872.0 | 1 257 500.4 |  |  |                   |
| February   |             | 173 747.2                                       | 354 754.6       | 244 983.5    | 148 866.6                              | 30 263.3                                      | 952 615.2   | 16 428.9                       | 9 270.7         | 358 856.5                      | 2 039.5  | -63 311.8       | 323 283.8 | 1 275 899.0 |  |  |                   |
| March  |             | 173 124.7                                       | 362 275.9       | 245 534.8    | 150 616.8                              | 30 355.3                                      | 961 907.5   | 16 428.9                       | 6 602.2         | 355 962.6                      | -2 476.4   | -73 348.6       | 303 168.7 | 1 265 076.2 |  |  |                   |
| April  |             | 183 042.1                                       | 383 988.6       | 248 927.0    | 162 944.3                              | 31 052.2                                      | 1 009 954.2 | 17 095.0                       | 6 404.9         | 386 786.0                      | 1 204.7  | -100 698.3      | 310 792.3 | 1 320 746.5 |  |  |                   |
| May  |             | 189 075.7                                       | 378 328.0       | 249 532.7    | 148 742.8                              | 32 299.8                                      | 997 979.0   | 17 101.8                       | 5 114.3         | 392 392.0                      | -3 580.8   | -100 079.1      | 310 948.2 | 1 308 927.2 |  |  |                   |
| June   |             | 195 872.4                                       | 405 537.9       | 246 002.0    | 146 523.8                              | 33 338.0                                      | 1 027 274.1 | 17 634.8                       | 2 743.8         | 399 900.5                      | -1 865.5   | -100 753.0      | 317 680.6 | 1 344 934.7 |  |  |                   |
| July <sup>(b)</sup>  |             | 205 687.5                                       | 412 900.6       | 254 547.7    | 168 747.1                              | 34 036.4                                      | 1 075 919.3 | 17 608.5                       | 9 700.7         | 404 005.4                      | -6 082.1   | -111 409.0      | 313 823.5 | 1 389 742.8 |  |  |                   |
| August <sup>(b)</sup>  |             | 201 286.7                                       | 411 635.9       | 253 800.1    | 160 525.3                              | 34 940.1                                      | 1 062 188.1 | 17 608.5                       | 9 573.8         | 409 912.6                      | -6 011.2   | -116 125.8      | 314 957.9 | 1 377 146.0 |  |  |                   |
| September <sup>(b)</sup>   |             | 190 555.1                                       | 402 945.0       | 240 346.1    | 149 840.9                              | 35 973.3                                      | 1 019 760.4 | 18 008.5                       | 8 443.4         | 413 184.9                      | -17 986.5  | -120 317.2      | 301 333.1 | 1 321 093.5 |  |  |                   |
| October <sup>(b)</sup>   |             | 192 232.4                                       | 440 136.2       | 240 660.7    | 156 098.8                              | 36 653.8                                      | 1 065 781.9 | 18 008.8                       | 9 452.2         | 422 696.0                      | -7 568.6   | -123 043.1      | 319 546.3 | 1 385 328.2 |  |  |                   |
| November <sup>(b)</sup>  |             | 189 135.1                                       | 419 288.5       | 240 188.8    | 147 259.4                              | 37 680.0                                      | 1 033 551.8 | 18 008.8                       | 9 053.0         | 431 134.5                      | -7 616.7   | -131 804.0      | 318 776.6 | 1 352 328.4 |  |  |                   |
| December <sup>(b)</sup>  |             | 199 806.0                                       | 440 609.1       | 242 634.4    | 165 130.1                              | 38 647.3                                      | 1 086 826.9 | 18 333.4                       | 9 222.6         | 442 797.4                      | -5 450.0   | -144 379.6      | 320 523.8 | 1 407 350.7 |  |  |                   |
| 2015 January <sup>(b)</sup>  |             | 190 398.4                                       | 422 275.9       | 243 166.0    | 159 646.9                              | 38 601.5                                      | 1 054 088.7 | 18 210.3                       | 10 502.8        | 448 762.1                      | 127.5  | -152 481.5      | 325 121.2 | 1 379 209.9 |  |  |                   |
| February <sup>(b)</sup>  |             | 193 818.4                                       | 425 053.1       | 250 343.8    | 155 575.3                              | 37 955.1                                      | 1 062 745.7 | 18 210.3                       | 10 301.6        | 450 505.1                      | -4 295.4   | -158 854.6      | 315 867.0 | 1 378 612.7 |  |  |                   |
| March <sup>(b)</sup>   |             | 194 611.7                                       | 401 177.1       | 251 346.5    | 150 065.7                              | 38 791.3                                      | 1 035 992.3 | 18 210.3                       | 10 123.6        | 451 198.3                      | -8 924.1   | -164 939.5      | 305 668.6 | 1 341 660.9 |  |  |                   |
| April <sup>(b)</sup>   |             | 213 487.5                                       | 423 287.2       | 256 779.1    | 157 398.0                              | 41 227.9                                      | 1 092 179.7 | 16 425.3                       | 9 306.4         | 454 557.8                      | -19 652.7  | -167 123.0      | 293 513.8 | 1 385 693.5 |  |  |                   |
| May <sup>(b)</sup>   |             | 221 285.7                                       | 447 550.9       | 256 982.1    | 143 254.9                              | 41 639.1                                      | 1 110 712.7 | 16 425.3                       | 8 857.5         | 458 959.4                      | -12 105.3  | -160 934.8      | 311 202.1 | 1 421 914.8 |  |  |                   |

Source: BFR



**BANKING SECTOR LIQUIDITY**  
(In million of BIF)

| Description<br>Period | Currency in circulation out of central bank | Net Foreign assets | Net claims on central government | Net other items | Total autonomous factors | Refinancing operations | Withdrawal liquidity | Banking Reserves |
|-----------------------|---|--------------------|----------------------------------|-----------------|--------------------------|------------------------|----------------------|------------------|
| 2010                  | -155 835,2                                  | 141 613,6          | 150 905,3                        | -80 805,2       | 55 878,5                 | -7 000,0               | 7 000,0              | 48 878,5         |
| 2011                  | -170 106,0                                  | 82 294,0           | 211 644,8                        | -113 876,4      | 9 956,4                  | 25 301,3               | -                    | 35 257,7         |
| 2012                  | -198 246,9                                  | 66 928,9           | 285 507,4                        | -104 682,0      | 49 507,4                 | -                      | 6 800,0              | 42 707,4         |
| 2013                  | -211 683,7                                  | 118 133,8          | 229 474,0                        | -50 539,3       | 85 384,8                 | -                      | -                    | 85 384,8         |
| 2014                  | -227 340,9                                  | 128 675,9          | 263 591,1                        | -45 206,0       | 119 720,1                | 2 000,0                | -                    | 121 720,1        |
| 2012 March            | -165 509,4                                  | 67 729,1           | 164 340,0                        | -74 689,8       | -8 130,1                 | 31 811,4               | -                    | 23 681,3         |
| June                  | -183 642,4                                  | 49 308,0           | 186 067,6                        | -83 117,7       | -31 384,5                | 60 598,8               | -                    | 29 214,3         |
| September             | -184 428,3                                  | 55 414,5           | 208 067,1                        | -74 623,3       | 4 430,0                  | 29 808,6               | -                    | 34 238,7         |
| December              | -198 246,9                                  | 66 928,9           | 285 507,4                        | -104 682,0      | 49 507,4                 | -                      | 6 800,0              | 42 707,4         |
| 2013 March            | -189 178,2                                  | 48 746,9           | 264 998,8                        | -84 286,1       | 40 281,4                 | 7 592,0                | -                    | 47 873,4         |
| June                  | -205 811,8                                  | 56 965,4           | 273 884,2                        | -65 843,0       | 59 194,8                 | -                      | -                    | 59 194,8         |
| September             | -201 031,0                                  | 78 410,8           | 243 601,6                        | -51 178,8       | 69 802,6                 | 61,3                   | -                    | 69 863,9         |
| December              | -211 683,7                                  | 118 133,8          | 229 474,0                        | -50 539,3       | 85 384,8                 | -                      | -                    | 85 384,8         |
| 2014 March            | -201 300,8                                  | 95 018,6           | 243 395,1                        | -40 120,5       | 96 992,4                 | 2 239,9                | 27 200,0             | 72 032,3         |
| June                  | -223 781,8                                  | 89 071,5           | 282 645,4                        | -47 896,4       | 100 038,7                | 1 914,8                | -                    | 101 953,5        |
| September             | -222 708,0                                  | 142 837,3          | 195 393,9                        | -34 564,5       | 80 958,7                 | 2 231,9                | -                    | 83 190,6         |
| December              | -227 340,9                                  | 128 675,9          | 263 591,1                        | -45 206,0       | 119 720,1                | 2 000,0                | -                    | 121 720,1        |
| 2015 March            | -223 176,6                                  | 115 526,4          | 215 693,9                        | -37 576,7       | 70 467,0                 | 3 178,9                | -                    | 73 645,9         |
| 2013 May              | -197 918,3                                  | 64 212,6           | 251 958,7                        | -68 806,5       | 49 446,5                 | -                      | -                    | 49 446,5         |
| June                  | -205 811,8                                  | 56 965,4           | 273 884,2                        | -65 843,0       | 59 194,8                 | -                      | -                    | 59 194,8         |
| July                  | -205 754,8                                  | 88 260,7           | 211 421,3                        | -52 288,7       | 41 638,5                 | 2 619,7                | -                    | 44 258,2         |
| August                | -207 966,5                                  | 79 468,3           | 254 521,3                        | -57 932,2       | 68 090,9                 | -                      | -                    | 68 090,9         |
| September             | -201 031,0                                  | 78 410,8           | 243 601,6                        | -51 178,8       | 69 802,6                 | 61,3                   | -                    | 69 863,9         |
| October               | -202 480,1                                  | 98 627,3           | 234 765,3                        | -63 890,1       | 67 022,4                 | -                      | -                    | 67 022,4         |
| November              | -205 821,3                                  | 81 256,1           | 249 308,5                        | -53 731,5       | 71 011,8                 | -                      | -                    | 71 011,2         |
| December              | -211 683,7                                  | 118 133,8          | 229 474,0                        | -50 539,3       | 85 384,8                 | -                      | -                    | 85 384,8         |
| 2014 January          | -202 030,1                                  | 102 196,3          | 210 861,1                        | -45 276,8       | 65 750,5                 | -                      | -                    | 65 750,5         |
| February              | -199 255,9                                  | 91 139,9           | 214 143,2                        | -46 937,3       | 59 089,9                 | 2 029,8                | -                    | 61 119,7         |
| March                 | -201 300,8                                  | 95 018,6           | 243 395,1                        | -40 120,5       | 96 992,4                 | 2 239,9                | 27 200,0             | 72 032,3         |
| April                 | -208 491,1                                  | 95 155,5           | 245 992,6                        | -43 914,5       | 88 742,5                 | 1 914,8                | -                    | 90 657,3         |
| May                   | -217 664,2                                  | 85 924,0           | 267 704,0                        | -40 832,8       | 95 131,0                 | 1 914,8                | -                    | 97 046,7         |
| June                  | -223 781,8                                  | 89 071,5           | 282 645,4                        | -47 896,4       | 100 038,7                | 1 914,8                | -                    | 101 953,5        |
| July                  | -239 726,0                                  | 70 600,4           | 301 711,6                        | -47 039,9       | 85 546,1                 | 1 914,8                | -                    | 87 460,9         |
| August                | -234 022,8                                  | 82 609,9           | 286 595,5                        | -41 602,9       | 93 579,7                 | 2 000,0                | -                    | 95 579,7         |
| September             | -222 708,0                                  | 142 837,3          | 195 393,9                        | -34 564,5       | 80 958,7                 | 2 231,9                | -                    | 83 190,6         |
| October               | -222 327,4                                  | 138 959,6          | 263 497,2                        | -45 369,4       | 134 760,0                | 2 000,0                | -                    | 136 760,0        |
| November              | -219 197,7                                  | 134 061,1          | 227 911,7                        | -37 925,5       | 104 849,6                | 2 565,8                | -                    | 107 415,4        |
| December              | -227 340,9                                  | 128 675,9          | 263 591,1                        | -45 206,0       | 119 720,1                | 2 000,0                | -                    | 121 720,1        |
| 2015 January          | -221 881,2                                  | 127 066,1          | 219 315,2                        | -35 427,9       | 89 072,2                 | 2 463,7                | -                    | 91 535,9         |
| February              | -223 869,8                                  | 122 551,0          | 266 706,9                        | -35 948,3       | 129 439,8                | 2 000,0                | -                    | 131 439,8        |
| March                 | -223 176,6                                  | 115 526,4          | 215 693,9                        | -37 576,7       | 70 467,0                 | 3 178,9                | -                    | 73 645,9         |
| April                 | -238 022,8                                  | 93 523,4           | 242 062,8                        | -35 435,1       | 62 128,3                 | 12 000,0               | -                    | 74 128,3         |
| May                   | -248 023,4                                  | 96 969,1           | 258 484,9                        | -38 946,8       | 68 483,8                 | 2 911,5                | -                    | 71 395,3         |

Source : BRB

| Period                      | Description | Demand deposits     |                                 |                                  |                     |                                |                     |                     |                     |                                 |                                  | Time deposits       |                                |                     |                     |                     |  |
|-----------------------------|-------------|---------------------|---------------------------------|----------------------------------|---------------------|--------------------------------|---------------------|---------------------|---------------------|---------------------------------|----------------------------------|---------------------|--------------------------------|---------------------|---------------------|---------------------|--|
|                             |             | Households          | Other nonfinancial corporations | Public nonfinancial corporations | Other accounts      | Other financial intermediaries | Local government    | Total               | Households          | Other nonfinancial corporations | Public nonfinancial corporations | Other accounts      | Other financial intermediaries | Local government    | Total               |                     |  |
|                             |             | (in million of BIF) | (in million of BIF)             | (in million of BIF)              | (in million of BIF) | (in million of BIF)            | (in million of BIF) | (in million of BIF) | (in million of BIF) | (in million of BIF)             | (in million of BIF)              | (in million of BIF) | (in million of BIF)            | (in million of BIF) | (in million of BIF) | (in million of BIF) |  |
| 2009                        |             | 135 849,7           | 48 040,5                        | 16 952,3                         | 42 146,0            | 2 249,0                        | 973,4               | 246 210,9           | 79 802,9            | 15 644,6                        | 9 351,8                          | 11 732,1            | 400,0                          | 6,5                 | 116 937,9           |                     |  |
| 2010                        |             | 164 955,0           | 68 245,2                        | 21 443,2                         | 56 150,0            | 2 545,3                        | 420,3               | 313 759,0           | 95 000,5            | 19 048,7                        | 13 557,2                         | 16 003,1            | 530,0                          | 7,9                 | 144 147,4           |                     |  |
| 2011                        |             | 167 377,8           | 57 811,2                        | 21 500,1                         | 56 104,0            | 848,1                          | 723,5               | 304 364,7           | 99 610,4            | 34 009,3                        | 23 138,0                         | 21 827,9            | 230,0                          | 5,4                 | 178 821,0           |                     |  |
| 2012                        |             | 176 823,4           | 82 976,3                        | 16 096,8                         | 59 898,2            | 3 398,2                        | 482,4               | 339 675,3           | 99 093,4            | 22 695,8                        | 24 065,6                         | 48 173,1            | 430,0                          | 48,2                | 194 506,1           |                     |  |
| 2013                        |             | 166 576,5           | 90 279,8                        | 25 706,7                         | 101 626,6           | 3 308,7                        | 998,5               | 388 496,8           | 107 914,4           | 24 661,4                        | 21 172,7                         | 71 547,7            | 430,0                          | 18,2                | 225 744,4           |                     |  |
| 2014 <sup>(p)</sup>         |             | 180 143,7           | 115 720,4                       | 18 158,2                         | 121 829,2           | 2 610,1                        | 2 147,5             | 440 609,1           | 113 232,6           | 34 605,5                        | 13 712,8                         | 80 838,6            | 230,0                          | 14,9                | 242 634,4           |                     |  |
| 2012 March                  |             | 162 195,4           | 56 490,4                        | 19 824,0                         | 54 730,0            | 1 198,4                        | 609,3               | 295 047,5           | 100 035,1           | 27 998,9                        | 22 373,7                         | 21 871,8            | 230,0                          | 3,8                 | 172 613,3           |                     |  |
| June                        |             | 164 921,7           | 63 555,4                        | 17 783,7                         | 48 927,5            | 2 701,9                        | 440,9               | 298 311,1           | 87 207,6            | 19 632,4                        | 22 280,2                         | 44 685,4            | 730,0                          | 4,0                 | 174 539,6           |                     |  |
| September                   |             | 158 175,5           | 78 968,5                        | 15 858,1                         | 55 075,7            | 1 188,7                        | 427,9               | 309 694,4           | 83 175,2            | 18 717,3                        | 19 966,9                         | 49 284,1            | 500,0                          | 3,9                 | 171 647,4           |                     |  |
| December                    |             | 176 823,4           | 82 976,3                        | 16 096,8                         | 59 898,2            | 3 398,2                        | 482,4               | 339 675,3           | 99 093,4            | 22 695,8                        | 24 065,6                         | 48 173,1            | 430,0                          | 48,2                | 194 506,1           |                     |  |
| 2013 March                  |             | 155 983,5           | 68 620,4                        | 21 604,9                         | 102 386,2           | 2 931,0                        | 948,7               | 352 474,7           | 94 170,2            | 26 058,3                        | 24 791,8                         | 55 008,5            | 430,0                          | 42,7                | 200 501,5           |                     |  |
| June                        |             | 164 538,7           | 71 022,3                        | 22 204,0                         | 98 503,4            | 3 057,5                        | 742,1               | 360 068,0           | 97 700,4            | 28 731,6                        | 58 804,5                         | 69 004,4            | 1 904,8                        | 44,5                | 209 123,0           |                     |  |
| September                   |             | 167 508,4           | 86 568,0                        | 23 146,6                         | 92 157,7            | 4 808,5                        | 936,7               | 375 125,9           | 101 900,5           | 22 586,8                        | 23 132,3                         | 69 004,4            | 200,0                          | 12,7                | 216 836,7           |                     |  |
| December                    |             | 166 576,5           | 90 279,8                        | 25 706,7                         | 101 626,6           | 3 308,7                        | 998,5               | 388 496,8           | 107 914,4           | 24 661,4                        | 21 172,7                         | 71 547,7            | 430,0                          | 18,2                | 225 744,4           |                     |  |
| 2014 March                  |             | 156 316,5           | 91 318,2                        | 20 251,6                         | 91 769,6            | 1 510,2                        | 1 099,8             | 362 275,9           | 112 669,9           | 32 302,6                        | 17 130,7                         | 82 982,4            | 430,0                          | 19,2                | 245 534,8           |                     |  |
| June                        |             | 166 883,7           | 105 983,6                       | 26 298,3                         | 102 972,6           | 2 518,1                        | 881,6               | 405 537,9           | 115 457,1           | 30 605,7                        | 13 636,3                         | 85 844,3            | 250,0                          | 8,6                 | 246 002,0           |                     |  |
| September <sup>(p)</sup>    |             | 165 160,7           | 107 153,4                       | 17 513,7                         | 107 846,0           | 3 842,1                        | 1 429,1             | 402 945,0           | 122 101,8           | 30 194,7                        | 14 230,4                         | 73 580,3            | 230,0                          | 8,9                 | 240 346,1           |                     |  |
| December <sup>(p)</sup>     |             | 180 143,7           | 115 720,4                       | 18 158,2                         | 121 829,2           | 2 610,1                        | 2 147,5             | 440 609,1           | 113 232,6           | 34 605,5                        | 13 712,8                         | 80 838,6            | 230,0                          | 14,9                | 242 634,4           |                     |  |
| 2015 March <sup>(p)</sup>   |             | 176 371,3           | 83 734,8                        | 18 435,8                         | 118 944,4           | 2 390,2                        | 1 300,6             | 401 177,1           | 116 849,8           | 34 935,8                        | 11 454,4                         | 86 607,5            | 1 483,6                        | 15,4                | 251 346,5           |                     |  |
| 2013 May                    |             | 161 911,8           | 77 589,6                        | 21 476,7                         | 95 627,2            | 2 882,6                        | 917,5               | 360 405,4           | 101 086,9           | 26 115,8                        | 23 533,1                         | 60 243,4            | 430,0                          | 43,8                | 211 453,0           |                     |  |
| June                        |             | 164 538,7           | 71 022,3                        | 22 204,0                         | 98 503,4            | 3 057,5                        | 742,1               | 360 068,0           | 97 700,4            | 28 731,6                        | 21 937,2                         | 58 804,5            | 1 904,8                        | 44,5                | 209 123,0           |                     |  |
| July                        |             | 153 440,3           | 83 558,6                        | 20 884,6                         | 92 181,7            | 2 202,6                        | 868,8               | 353 136,6           | 96 445,2            | 26 367,5                        | 18 010,4                         | 62 030,1            | 1 930,0                        | 25,2                | 204 809,4           |                     |  |
| August                      |             | 161 083,3           | 92 912,0                        | 25 913,6                         | 95 616,1            | 2 824,1                        | 828,1               | 379 179,2           | 97 976,8            | 23 922,6                        | 20 698,0                         | 66 648,7            | 430,0                          | 22,0                | 209 898,1           |                     |  |
| September                   |             | 167 508,4           | 86 568,0                        | 23 146,6                         | 92 157,7            | 4 808,5                        | 936,7               | 375 125,9           | 101 900,5           | 22 586,8                        | 23 132,3                         | 69 004,4            | 200,0                          | 12,7                | 216 836,7           |                     |  |
| October                     |             | 162 092,4           | 93 729,3                        | 23 666,1                         | 99 642,3            | 3 969,1                        | 807,3               | 383 906,5           | 99 046,6            | 25 034,9                        | 22 377,2                         | 68 898,5            | 430,0                          | 19,7                | 215 806,9           |                     |  |
| November                    |             | 164 280,1           | 85 657,5                        | 27 260,7                         | 93 852,9            | 3 077,7                        | 1 140,0             | 375 268,9           | 104 360,4           | 26 129,2                        | 21 890,8                         | 71 060,0            | 430,0                          | 19,8                | 223 890,2           |                     |  |
| December                    |             | 166 576,5           | 90 279,8                        | 25 706,7                         | 101 626,6           | 3 308,7                        | 998,5               | 388 496,8           | 107 914,4           | 24 661,4                        | 21 172,7                         | 71 547,7            | 430,0                          | 18,2                | 225 744,4           |                     |  |
| 2014 January                |             | 163 816,8           | 88 264,4                        | 19 263,7                         | 91 132,9            | 2 438,0                        | 1 212,1             | 366 127,9           | 112 183,8           | 33 209,0                        | 16 722,9                         | 68 967,1            | 430,0                          | 21,2                | 231 534,0           |                     |  |
| February                    |             | 159 613,1           | 82 144,1                        | 20 840,4                         | 88 991,7            | 2 146,3                        | 1 019,0             | 354 754,6           | 111 939,3           | 31 999,0                        | 17 308,5                         | 83 287,5            | 430,0                          | 19,2                | 244 983,5           |                     |  |
| March                       |             | 156 316,5           | 91 318,2                        | 20 251,6                         | 91 769,6            | 1 510,2                        | 1 099,8             | 362 275,9           | 112 669,9           | 32 302,6                        | 17 130,7                         | 82 982,4            | 430,0                          | 19,3                | 245 534,8           |                     |  |
| April                       |             | 168 623,5           | 93 493,7                        | 24 940,0                         | 95 705,1            | 2 351,0                        | 875,3               | 383 988,6           | 113 223,2           | 32 303,9                        | 16 038,2                         | 86 912,4            | 430,0                          | 19,2                | 248 927,0           |                     |  |
| May                         |             | 163 655,9           | 95 638,6                        | 23 059,9                         | 92 419,1            | 2 449,0                        | 1 098,5             | 378 328,0           | 115 641,4           | 33 214,7                        | 13 906,3                         | 86 282,0            | 480,0                          | 8,3                 | 249 532,7           |                     |  |
| June <sup>(p)</sup>         |             | 166 883,7           | 105 983,6                       | 26 298,3                         | 102 972,6           | 2 518,1                        | 881,6               | 405 537,9           | 115 457,1           | 30 605,7                        | 13 636,3                         | 85 844,3            | 250,0                          | 8,6                 | 246 002,0           |                     |  |
| July <sup>(p)</sup>         |             | 166 658,0           | 120 283,5                       | 24 178,2                         | 98 493,9            | 2 400,5                        | 886,5               | 412 900,6           | 122 778,8           | 30 859,7                        | 15 931,2                         | 84 647,5            | 280,0                          | 8,6                 | 254 547,7           |                     |  |
| August <sup>(p)</sup>       |             | 169 141,6           | 122 969,2                       | 20 992,7                         | 94 680,6            | 2 309,6                        | 1 542,2             | 411 635,9           | 129 593,5           | 35 426,4                        | 15 531,2                         | 72 980,4            | 230,0                          | 8,6                 | 253 800,1           |                     |  |
| September <sup>(p)</sup>    |             | 165 160,7           | 107 153,4                       | 17 513,7                         | 107 846,0           | 3 842,1                        | 1 429,1             | 402 945,0           | 122 101,8           | 30 194,7                        | 14 230,4                         | 73 580,3            | 230,0                          | 8,9                 | 240 346,1           |                     |  |
| October <sup>(p)</sup>      |             | 176 926,8           | 132 062,6                       | 18 660,4                         | 107 385,2           | 3 804,1                        | 1 297,1             | 440 136,2           | 114 727,7           | 37 296,2                        | 13 804,7                         | 74 593,2            | 230,0                          | 8,9                 | 240 660,7           |                     |  |
| November <sup>(p)</sup>     |             | 175 058,9           | 119 980,2                       | 15 861,1                         | 104 199,9           | 2 993,9                        | 1 194,5             | 419 288,5           | 109 362,8           | 37 164,0                        | 14 866,5                         | 78 555,6            | 230,0                          | 9,9                 | 240 188,8           |                     |  |
| December <sup>(p)</sup>     |             | 180 143,7           | 115 720,4                       | 18 158,2                         | 121 829,2           | 2 610,1                        | 2 147,5             | 440 609,1           | 113 232,6           | 34 605,5                        | 13 712,8                         | 80 838,6            | 230,0                          | 14,9                | 242 634,4           |                     |  |
| 2015 January <sup>(p)</sup> |             | 184 235,5           | 111 741,4                       | 18 143,2                         | 105 080,1           | 1 825,3                        | 1 250,4             | 422 275,9           | 108 217,0           | 33 864,9                        | 11 793,9                         | 88 462,3            | 730,0                          | 97,9                | 243 166,0           |                     |  |
| February <sup>(p)</sup>     |             | 179 559,2           | 104 849,5                       | 18 464,4                         | 117 632,0           | 3 400,3                        | 1 147,7             | 425 053,1           | 115 713,1           | 35 854,9                        | 11 192,0                         | 86 755,3            | 630,0                          | 97,4                | 250 343,8           |                     |  |
| March <sup>(p)</sup>        |             | 178 371,3           | 83 734,8                        | 18 435,8                         | 118 944,4           | 2 390,2                        | 1 300,6             | 401 177,1           | 116 849,8           | 34 935,8                        | 11 454,4                         | 86 607,5            | 1 483,6                        | 15,4                | 251 346,5           |                     |  |
| April <sup>(p)</sup>        |             | 168 974,9           | 91 834,5                        | 20 917,4                         | 116 302,0           | 5 883,6                        | 1 374,8             | 423 287,2           | 130 911,2           | 36 127,4                        | 10 091,8                         | 78 703,6            | 930,0                          | 15,1                | 256 779,1           |                     |  |
| May <sup>(p)</sup>          |             | 190 726,4           | 105 942,6                       | 22 974,4                         | 119 119,5           | 7 423,0                        | 1 365,0             | 447 550,9           | 132 611,0           | 34 665,2                        | 9 870,2                          | 78 386,4            | 1 433,8                        | 15,5                | 256 982,1           |                     |  |

Source : Compiled from informations provided by BRB, commercial banks and Post Administration

**BANKING FOREIGN DEPOSITS BY HOLDER**  
(In million of BIF)

| Description  | Demand deposits |                                 |                                  |                |                                |           | Time deposits |                                 |                                  |                |       |         |
|--------------|-----------------|---------------------------------|----------------------------------|----------------|--------------------------------|-----------|---------------|---------------------------------|----------------------------------|----------------|-------|---------|
|              | Households      | Other nonfinancial corporations | Public nonfinancial corporations | Other accounts | Other financial intermediaries | Total     | Households    | Other nonfinancial corporations | Public nonfinancial corporations | Other accounts | Total |         |
| Period       |                 |                                 |                                  |                |                                |           |               |                                 |                                  |                |       |         |
| 2010         | 70 181,0        | 17 575,1                        | 1 715,3                          | 47,1           | 11,5                           | 89 530,0  | 90,0          | -                               | -                                | -              | -     | 90,0    |
| 2011         | 59 291,7        | 18 735,4                        | 6 439,5                          | 1,6            | -                              | 84 468,2  | 49,1          | 4 615,1                         | -                                | -              | -     | 4 664,2 |
| 2012         | 92 868,1        | 21 633,8                        | 9 205,0                          | 21 626,1       | 1 230,3                        | 146 563,3 | 1 474,9       | -                               | -                                | -              | -     | 1 474,9 |
| 2013         | 103 026,8       | 21 355,6                        | 6 290,5                          | 2 426,5        | 811,8                          | 133 911,2 | 3 888,4       | -                               | -                                | -              | -     | 3 888,4 |
| 2014         | 73 871,7        | 33 637,5                        | 6 898,8                          | 43 532,5       | 684,1                          | 158 624,6 | 3 824,5       | 1 323,0                         | 255,3                            | 1 102,7        | -     | 6 505,5 |
| 2012 March   | 69 379,1        | 17 006,2                        | 6 004,3                          | 1,8            | -                              | 92 391,4  | 1 020,3       | -                               | -                                | -              | -     | 1 020,3 |
| June         | 77 297,6        | 16 173,4                        | 6 578,7                          | 915,5          | -                              | 100 965,2 | 1 056,7       | -                               | -                                | -              | -     | 1 056,7 |
| September    | 83 819,8        | 30 230,3                        | 10 325,7                         | 1 086,7        | 1 151,4                        | 126 613,9 | 250,2         | -                               | -                                | -              | -     | 250,2   |
| December     | 92 868,1        | 21 633,8                        | 9 205,0                          | 21 626,1       | 1 230,3                        | 146 563,3 | 1 474,9       | -                               | -                                | -              | -     | 1 474,9 |
| 2013 March   | 101 047,7       | 23 154,5                        | 10 589,9                         | 4 255,8        | 1 302,7                        | 140 350,6 | 2 059,5       | -                               | -                                | -              | -     | 2 059,5 |
| June         | 101 633,5       | 19 162,1                        | 10 525,8                         | 1 486,3        | 769,3                          | 133 577,0 | 3 068,1       | -                               | -                                | -              | -     | 3 068,1 |
| September    | 97 041,4        | 28 404,6                        | 2 647,3                          | 1 761,8        | 796,3                          | 130 651,4 | 4 516,7       | -                               | -                                | -              | -     | 4 516,7 |
| December     | 103 026,8       | 21 355,6                        | 6 290,5                          | 2 426,5        | 811,8                          | 133 911,2 | 3 888,4       | -                               | -                                | -              | -     | 3 888,4 |
| 2014 March   | 105 568,0       | 31 952,2                        | 6 564,4                          | 1 136,9        | 790,3                          | 146 011,8 | 3 485,9       | 1 060,0                         | 59,1                             | -              | -     | 4 605,0 |
| June         | 107 807,0       | 24 122,3                        | 5 605,3                          | 1 109,1        | 769,2                          | 139 412,9 | 4 982,4       | 2 069,8                         | 58,7                             | -              | -     | 7 110,9 |
| September    | 111 847,7       | 22 312,7                        | 8 018,5                          | 1 262,2        | 692,7                          | 144 133,8 | 4 788,6       | 1 018,3                         | 0,2                              | -              | -     | 5 807,1 |
| December     | 73 871,7        | 33 637,5                        | 6 898,8                          | 43 532,5       | 684,1                          | 158 624,6 | 3 824,5       | 1 323,0                         | 255,3                            | 1 102,7        | -     | 6 505,5 |
| 2015 March   | 70 730,2        | 22 711,2                        | 7 761,5                          | 42 892,7       | 684,1                          | 144 779,7 | 3 744,7       | 198,8                           | 238,1                            | 1 104,4        | -     | 5 286,0 |
| 2013 May     | 105 507,7       | 19 256,6                        | 9 213,8                          | 1 485,5        | 1 271,5                        | 136 735,1 | 2 193,7       | -                               | -                                | 850,3          | -     | 3 044,0 |
| June         | 101 633,5       | 19 162,1                        | 10 525,8                         | 1 486,3        | 769,3                          | 133 577,0 | 3 068,1       | -                               | -                                | -              | -     | 3 068,1 |
| July         | 105 303,7       | 21 794,8                        | 7 769,1                          | 1 592,7        | 781,0                          | 137 241,3 | 3 943,6       | -                               | -                                | -              | -     | 3 943,6 |
| August       | 100 203,7       | 20 421,6                        | 8 878,7                          | 1 668,1        | 781,1                          | 131 953,2 | 3 864,5       | -                               | -                                | -              | -     | 3 864,5 |
| September    | 97 041,4        | 28 404,6                        | 2 647,3                          | 1 761,8        | 796,3                          | 130 651,4 | 4 516,7       | -                               | -                                | -              | -     | 4 516,7 |
| October      | 101 198,0       | 21 442,5                        | 9 606,6                          | 7 164,8        | 808,8                          | 140 220,7 | 3 289,0       | -                               | -                                | -              | -     | 3 289,0 |
| November     | 100 174,6       | 23 331,6                        | 5 381,8                          | 3 690,1        | 796,6                          | 133 374,7 | 3 346,3       | -                               | -                                | -              | -     | 3 346,3 |
| December     | 103 026,8       | 21 355,6                        | 6 290,5                          | 2 426,5        | 811,8                          | 133 911,2 | 3 888,4       | -                               | -                                | -              | -     | 3 888,4 |
| 2014 January | 100 509,1       | 23 098,8                        | 6 138,2                          | 1 218,2        | 801,2                          | 131 765,5 | 3 436,4       | 701,0                           | 58,8                             | -              | -     | 4 196,2 |
| February     | 108 667,1       | 27 556,4                        | 6 211,1                          | 1 174,4        | 787,1                          | 144 396,1 | 3 405,4       | 1 006,3                         | 58,8                             | -              | -     | 4 470,5 |
| March        | 105 568,0       | 31 952,2                        | 6 564,4                          | 1 136,9        | 790,3                          | 146 011,8 | 3 485,9       | 1 060,0                         | 59,1                             | -              | -     | 4 605,0 |
| April        | 119 856,4       | 30 056,0                        | 5 135,6                          | 1 109,1        | 790,3                          | 156 947,4 | 4 165,8       | 1 775,2                         | 55,9                             | -              | -     | 5 996,9 |
| May          | 110 697,9       | 24 903,1                        | 3 905,5                          | 1 020,3        | 790,3                          | 141 317,1 | 4 930,6       | 2 418,8                         | 76,3                             | -              | -     | 7 425,7 |
| June         | 107 807,0       | 24 122,3                        | 5 605,3                          | 1 109,1        | 769,2                          | 139 412,9 | 4 982,4       | 2 069,8                         | 58,7                             | -              | -     | 7 110,9 |
| July         | 120 855,7       | 29 582,8                        | 8 666,9                          | 1 211,8        | 769,2                          | 161 086,4 | 4 998,7       | 2 464,2                         | 197,8                            | -              | -     | 7 660,7 |
| August       | 96 864,1        | 25 407,0                        | 6 012,1                          | 23 902,4       | 723,1                          | 152 908,7 | 3 862,6       | 2 598,2                         | 56,7                             | 1 099,1        | -     | 7 616,6 |
| September    | 111 847,7       | 22 312,7                        | 8 018,5                          | 1 262,2        | 692,7                          | 144 133,8 | 4 788,6       | 1 018,3                         | 0,2                              | -              | -     | 5 807,1 |
| October      | 71 839,5        | 21 920,6                        | 6 942,4                          | 48 910,5       | 692,7                          | 150 305,7 | 3 759,3       | 615,0                           | 318,6                            | 1 100,2        | -     | 5 793,1 |
| November     | 70 579,5        | 22 282,2                        | 5 329,6                          | 42 302,8       | 684,1                          | 141 178,2 | 3 977,6       | 688,0                           | 315,1                            | 1 100,5        | -     | 6 081,2 |
| December     | 73 871,7        | 33 637,5                        | 6 898,8                          | 43 532,5       | 684,1                          | 158 624,6 | 3 824,5       | 1 323,0                         | 255,3                            | 1 102,7        | -     | 6 505,5 |
| 2015 January | 73 813,9        | 26 127,7                        | 6 308,1                          | 46 306,6       | 684,1                          | 153 240,4 | 3 550,9       | 1 514,5                         | 238,1                            | 1 103,0        | -     | 6 406,5 |
| February     | 70 808,8        | 25 351,5                        | 7 769,7                          | 44 998,3       | 684,1                          | 149 612,4 | 3 696,4       | 997,7                           | 164,1                            | 1 103,7        | -     | 5 962,9 |
| March        | 70 730,2        | 22 711,2                        | 7 761,5                          | 42 892,7       | 684,1                          | 144 779,7 | 3 744,7       | 198,8                           | 238,1                            | 1 104,4        | -     | 5 286,0 |
| April        | 73 202,6        | 26 905,9                        | 5 622,0                          | 45 642,0       | 7,6                            | 151 380,1 | 3 977,1       | 398,3                           | 476,3                            | 1 166,2        | -     | 6 017,9 |
| May          | 72 216,0        | 22 360,3                        | 4 383,2                          | 38 824,2       | 7,6                            | 137 791,3 | 4 021,2       | 243,1                           | 30,0                             | 1 169,3        | -     | 5 463,6 |

Source : Compiled from informations provided by BRB and commercial banks

| II.10<br>'DEPOSITS AND OTHER TIME RESOURCES OF COMMERCIAL BANKS AT THE END OF PERIOD(1)<br>(In million of BIF) |             |                  |                      |                     |                       |                   |              |                     |                                |               |
|--|-------------|------------------|----------------------|---------------------|-----------------------|-------------------|--------------|---------------------|--------------------------------|---------------|
| Period   | Description | Passbook account | TIME DEPOSITS        |                     |                       |                   | SAVING NOTES | TOTAL TERM DEPOSITS | FOREIGN CURRENCY TERM DEPOSITS | GENERAL TOTAL |
|  |             |                  | Not more than 1month | Not more than 1year | Not more than 2 years | more than 2 years |              |                     |                                |               |
| 2010   |             | 32 216,0         | 45 081,5             | 54 989,1            | 10 713,5              | 3 623,1           | 114 407,2    | 153 876,2           | 1 852,4                        | 155 728,6     |
| 2011   |             | 36 116,9         | 60 894,0             | 61 308,0            | 21 032,8              | 2 547,8           | 145 782,6    | 188 169,5           | 5 072,7                        | 193 242,2     |
| 2012   |             | 41 738,2         | 63 584,9             | 77 255,3            | 17 690,6              | 3 804,6           | 162 335,4    | 208 701,3           | 1 474,9                        | 210 176,2     |
| 2013   |             | 43 568,2         | 73 372,6             | 90 386,8            | 19 743,8              | 2 986,1           | 186 489,3    | 236 026,4           | 3 888,4                        | 239 914,8     |
| 2014   |             | 50 762,0         | 61 404,5             | 99 703,9            | 17 112,7              | 5 679,7           | 183 900,8    | 241 803,6           | 6 505,5                        | 248 309,1     |
| 2012   | March       | 37 515,8         | 61 994,1             | 63 065,7            | 18 129,3              | 2 205,3           | 145 394,4    | 187 355,0           | 1 020,3                        | 188 375,3     |
|  | June        | 36 563,3         | 56 454,4             | 64 023,4            | 22 030,0              | 2 722,1           | 145 229,9    | 185 874,2           | 1 056,7                        | 186 930,9     |
|  | September   | 36 132,6         | 54 723,1             | 63 240,1            | 19 067,8              | 3 677,7           | 140 708,7    | 181 209,6           | 250,2                          | 181 459,8     |
|  | December    | 41 738,2         | 63 584,9             | 77 255,3            | 17 690,6              | 3 804,6           | 162 335,4    | 208 701,3           | 1 474,9                        | 210 176,2     |
| 2013   | March       | 39 920,0         | 64 971,1             | 85 617,2            | 16 872,3              | 2 453,4           | 169 914,0    | 214 507,5           | 2 059,5                        | 216 567,0     |
|  | June        | 39 528,9         | 67 315,4             | 85 376,0            | 20 196,6              | 3 097,5           | 175 985,5    | 220 348,0           | 3 068,1                        | 223 416,1     |
|  | September   | 38 829,0         | 67 508,4             | 87 914,6            | 20 458,1              | 11 035,4          | 186 916,5    | 228 711,3           | 4 516,7                        | 233 228,0     |
|  | December    | 43 568,2         | 73 372,6             | 90 386,8            | 19 743,8              | 2 986,1           | 186 489,3    | 236 026,4           | 3 888,4                        | 239 914,8     |
| 2014   | March       | 44 630,1         | 76925,5              | 90 863,6            | 17 826,1              | 18 864,6          | 204 479,8    | 255 016,1           | 4 605,0                        | 259 621,1     |
|  | June        | 44 083,5         | 65 104,2             | 92 806,9            | 17 631,6              | 19 481,1          | 195 023,8    | 245 431,1           | 7 110,9                        | 252 542,0     |
|  | September   | 44 529,3         | 62 957,5             | 104 757,4           | 16 988,3              | 4 507,9           | 189 211,1    | 239 823,7           | 5 807,1                        | 245 630,8     |
|  | December    | 50 762,0         | 61 404,5             | 99 703,9            | 17 112,7              | 5 679,7           | 183 900,8    | 241 803,6           | 6 505,5                        | 248 309,1     |
| 2015   | March       | 49 770,2         | 57 674,5             | 104 300,3           | 18 420,6              | 14 520,6          | 194 916,0    | 252 669,1           | 5 286,0                        | 257 955,1     |
| 2013   | May         | 40 469,1         | 69 691,0             | 86 829,6            | 19 470,1              | 3 469,7           | 179 460,4    | 224 682,7           | 3 044,0                        | 227 726,7     |
|  | June        | 39 528,9         | 67 315,4             | 85 376,0            | 20 196,6              | 3 097,5           | 175 985,5    | 220 348,0           | 3 068,1                        | 223 416,1     |
|  | July        | 38 523,5         | 62 496,9             | 84 970,5            | 19 323,2              | 5 409,8           | 172 200,4    | 215 570,7           | 3 943,6                        | 219 514,3     |
|  | August      | 38 182,2         | 64 903,4             | 86 860,5            | 20 148,4              | 7 989,6           | 179 901,9    | 222 742,2           | 3 864,5                        | 226 606,7     |
|  | September   | 38 829,0         | 67 508,4             | 87 914,6            | 20 458,1              | 11 035,4          | 186 916,5    | 228 711,3           | 4 516,7                        | 233 228,0     |
|  | October     | 38 723,9         | 69 089,7             | 91 154,9            | 20 394,9              | 2 672,1           | 183 311,6    | 227 096,3           | 3 289,0                        | 230 385,3     |
|  | November    | 39 721,2         | 77 551,4             | 87 805,3            | 20 167,6              | 3 463,1           | 188 987,4    | 234 354,7           | 3 346,3                        | 237 701,0     |
|  | December    | 43 568,2         | 73 372,6             | 90 386,8            | 19 743,8              | 2 986,1           | 186 489,3    | 236 026,4           | 3 888,4                        | 239 914,8     |
| 2014   | January     | 42 769,5         | 80 408,8             | 92 763,2            | 18 467,2              | 2 551,4           | 194 190,6    | 242 826,0           | 4 196,2                        | 247 022,2     |
|  | February    | 42 762,9         | 78 679,3             | 92 093,6            | 18 352,1              | 16 938,2          | 206 063,2    | 254 716,7           | 4 470,5                        | 259 187,2     |
|  | March       | 44 630,1         | 76925,5              | 90 863,6            | 17 826,1              | 18 864,6          | 204 479,8    | 255 016,1           | 4 605,0                        | 259 621,1     |
|  | April       | 43 767,3         | 73741,0              | 97 815,9            | 18 246,8              | 19 489,4          | 209 293,1    | 258 960,1           | 5 996,9                        | 264 957,0     |
|  | May         | 44 041,2         | 73 424,7             | 93 176,1            | 14 385,2              | 18 474,4          | 199 460,4    | 249 543,4           | 7 425,7                        | 256 969,1     |
|  | June        | 44 083,5         | 65 104,2             | 92 806,9            | 17 631,6              | 19 481,1          | 195 023,8    | 245 431,1           | 7 110,9                        | 252 542,0     |
|  | July        | 44 448,8         | 66 845,3             | 101 291,8           | 17 435,3              | 16 386,6          | 201 959,0    | 252 838,8           | 7 660,7                        | 260 499,5     |
|  | August      | 44 539,7         | 73 971,7             | 104 359,3           | 17 772,5              | 5 732,1           | 201 835,6    | 252 545,8           | 7 616,6                        | 260 162,4     |
|  | September   | 44 529,3         | 62 957,5             | 104 757,4           | 16 988,3              | 4 507,9           | 189 211,1    | 239 823,7           | 5 807,1                        | 245 630,8     |
|  | October     | 46 033,9         | 66 942,3             | 97 678,5            | 17 015,4              | 4 579,9           | 186 216,0    | 238 854,5           | 5 793,1                        | 244 647,6     |
|  | November    | 45 819,9         | 65 890,1             | 95 502,5            | 18 958,6              | 4 824,6           | 185 175,8    | 237 904,7           | 6 081,2                        | 243 985,9     |
|  | December    | 50 762,0         | 61 404,5             | 99 703,9            | 17 112,7              | 5 679,7           | 183 900,8    | 241 803,6           | 6 505,5                        | 248 309,1     |
| 2015   | January     | 49 575,9         | 47 905,2             | 105 214,6           | 17 603,4              | 15 194,2          | 185 917,4    | 242 441,9           | 6 406,5                        | 248 848,4     |
|  | February    | 49 246,1         | 56 966,3             | 101 187,2           | 18 284,4              | 14 737,0          | 191 174,9    | 247 603,1           | 5 962,9                        | 253 566,0     |
|  | March       | 49 770,2         | 57 674,5             | 104 300,3           | 18 420,6              | 14 520,6          | 194 916,0    | 252 669,1           | 5 286,0                        | 257 955,1     |
|  | April       | 48 509,0         | 56 215,3             | 109 307,4           | 18 898,0              | 13 078,5          | 197 499,2    | 253 843,9           | 6 017,9                        | 259 861,8     |
|  | May         | 48 464,1         | 54 104,6             | 110 433,9           | 18 797,7              | 14 070,4          | 197 406,6    | 253 821,7           | 5 463,6                        | 259 285,3     |

(1) : Including governmental sector deposits

Source : Compiled from commercial banks balance sheets

**BANKING SYSTEM RISK**  
(In million of BIF)

II.11

| Period       | LOANS                          |                 |                                |               |           |                   |                       |           |          |                       | TOTAL LOANS | COMMITMENTS BY SIGNATURE | TOTAL OF RISKS |                 |  |
|--------------|--------------------------------|-----------------|--------------------------------|---------------|-----------|-------------------|-----------------------|-----------|----------|-----------------------|-------------|--------------------------|----------------|-----------------|--|
|              | Short-term loans               |                 |                                |               |           | Medium-term loans |                       |           |          |                       |             |                          |                | Long-term loans |  |
|              | Commercial claims mobilization | Exports lending | Imports lending after shipment | Cash advances | total     | Housing           | Equipment and various | total     | Housing  | Equipment and various |             |                          |                | total           |  |
| 2010         | 6 432.4                        | 11 832.6        | 1 895.9                        | 256 084.6     | 276 245.5 | 25 050.4          | 118 042.2             | 143 092.6 | 12 244.5 | 1 467.8               | 13 712.3    | 433 050.4                | 72 626.3       | 505 676.7       |  |
| 2011         | 10 070.2                       | 12 577.6        | 1 824.6                        | 368 616.2     | 393 088.6 | 29 936.7          | 126 266.8             | 156 203.5 | 16 356.2 | 9 025.3               | 25 381.5    | 574 673.6                | 70 478.0       | 645 151.6       |  |
| 2012         | 8 670.6                        | 10 386.6        | 2 652.5                        | 405 010.5     | 428 720.2 | 32 498.1          | 151 216.1             | 183 714.2 | 16 420.8 | 21 741.1              | 38 161.9    | 648 596.3                | 68 758.7       | 717 355.0       |  |
| 2013         | 27 883.9                       | 6 959.1         | 3 893.5                        | 395 478.2     | 434 214.7 | 27 499.2          | 182 002.6             | 209 501.8 | 19 923.2 | 35 382.1              | 55 315.3    | 699 031.6                | 86 828.2       | 785 860.0       |  |
| 2014         | 14 479.8                       | 1 179.6         | 5 745.1                        | 429 689.3     | 451 093.8 | 20 459.5          | 192 646.5             | 213 106.0 | 32 849.9 | 71 698.2              | 104 548.1   | 768 747.9                | 90 359.4       | 859 107.3       |  |
| 2012 March   | 10 915.0                       | 4 275.4         | 2 298.4                        | 378 718.1     | 396 206.9 | 30 552.4          | 132 937.2             | 163 489.6 | 15 216.3 | 13 600.2              | 28 816.5    | 588 513.0                | 67 994.0       | 656 507.0       |  |
| June         | 11 814.7                       | 13 069.5        | 3 244.8                        | 409 565.5     | 437 694.5 | 32 285.1          | 146 302.5             | 178 588.6 | 15 309.8 | 13 391.6              | 28 701.4    | 644 984.5                | 65 701.9       | 710 686.4       |  |
| September    | 12 247.4                       | 23 044.8        | 2 443.3                        | 409 938.4     | 447 673.9 | 32 547.9          | 144 314.8             | 176 862.7 | 15 839.6 | 15 796.9              | 31 626.5    | 656 163.1                | 75 089.6       | 731 252.7       |  |
| December     | 8 670.6                        | 10 386.6        | 2 652.5                        | 405 010.5     | 426 720.2 | 32 498.1          | 151 216.1             | 183 714.2 | 16 420.8 | 21 741.1              | 38 161.9    | 648 596.3                | 68 758.7       | 717 355.0       |  |
| 2013 March   | 8 387.9                        | 4 756.3         | 3 363.9                        | 439 561.2     | 456 069.3 | 25 974.2          | 151 275.4             | 177 249.6 | 23 163.3 | 20 180.3              | 43 343.6    | 676 662.5                | 61 326.7       | 737 989.2       |  |
| June         | 9 775.8                        | 2 280.5         | 3 173.9                        | 440 392.2     | 455 622.4 | 28 097.2          | 165 688.6             | 193 685.8 | 17 596.9 | 18 410.9              | 36 007.8    | 696 316.0                | 72 301.2       | 768 617.2       |  |
| September    | 10 368.3                       | 10 040.7        | 3 400.7                        | 431 163.8     | 454 973.5 | 29 023.8          | 180 069.5             | 209 093.3 | 23 371.6 | 28 211.8              | 51 583.4    | 715 650.2                | 77 369.2       | 793 019.4       |  |
| December     | 27 883.9                       | 6 959.1         | 3 893.5                        | 395 478.2     | 434 214.7 | 27 499.2          | 182 002.6             | 209 501.8 | 19 923.2 | 35 382.1              | 55 315.3    | 699 031.6                | 86 828.2       | 785 860.0       |  |
| 2014 March   | 29 163.9                       | 3 429.7         | 2 473.4                        | 410 567.5     | 445 634.5 | 27 124.3          | 176 360.3             | 203 484.6 | 20 450.2 | 33 487.5              | 53 917.7    | 703 036.8                | 87 233.2       | 790 270.0       |  |
| June         | 29 476.4                       | 8 897.8         | 2 762.2                        | 418 051.4     | 459 187.8 | 27 046.1          | 177 298.6             | 204 344.7 | 24 685.0 | 43 095.2              | 67 780.2    | 731 312.7                | 84 208.6       | 815 521.3       |  |
| September    | 12 049.0                       | 9 326.8         | 2 205.0                        | 428 618.8     | 452 199.6 | 28 163.9          | 177 514.0             | 205 677.9 | 22 031.6 | 69 409.6              | 91 441.2    | 749 318.7                | 88 932.6       | 838 251.3       |  |
| December     | 14 479.8                       | 1 179.6         | 5 745.1                        | 429 689.3     | 451 093.8 | 20 459.5          | 192 646.5             | 213 106.0 | 32 849.9 | 71 698.2              | 104 548.1   | 768 747.9                | 90 359.4       | 859 107.3       |  |
| 2015 March   | 17 593.9                       | 948.0           | 2 852.2                        | 427 089.0     | 448 483.1 | 19 733.3          | 198 106.0             | 217 839.3 | 34 738.8 | 64 074.9              | 98 813.7    | 765 136.1                | 78 483.1       | 843 619.2       |  |
| 2013 May     | 9 649.1                        | 2 951.5         | 3 297.8                        | 435 395.3     | 451 293.7 | 25 524.9          | 160 319.7             | 185 844.6 | 23 398.1 | 18 648.2              | 42 046.3    | 679 184.6                | 72 390.3       | 751 574.9       |  |
| June         | 9 775.8                        | 2 280.5         | 3 173.9                        | 440 392.2     | 455 622.4 | 28 097.2          | 165 688.6             | 193 685.8 | 17 596.9 | 18 410.9              | 36 007.8    | 685 316.0                | 72 301.2       | 757 617.2       |  |
| July         | 9 798.5                        | 4 954.0         | 3 021.5                        | 425 407.8     | 440 181.8 | 28 656.8          | 185 594.6             | 214 251.4 | 17 622.5 | 24 649.9              | 42 272.4    | 696 705.6                | 69 137.4       | 765 843.0       |  |
| August       | 10 186.2                       | 7 259.2         | 3 298.3                        | 425 545.0     | 446 288.7 | 28 811.3          | 184 959.9             | 213 771.2 | 20 087.2 | 18 835.9              | 38 903.1    | 698 963.0                | 68 175.9       | 767 138.9       |  |
| September    | 10 368.3                       | 10 040.7        | 3 400.7                        | 431 163.8     | 454 973.5 | 29 023.8          | 180 069.5             | 209 093.3 | 23 371.6 | 28 211.8              | 51 583.4    | 715 650.2                | 77 369.2       | 793 019.4       |  |
| October      | 10 325.5                       | 8 334.1         | 2 815.9                        | 424 107.0     | 445 582.5 | 26 375.5          | 183 755.7             | 210 131.0 | 20 877.7 | 32 376.0              | 53 253.7    | 708 967.2                | 72 657.7       | 781 624.9       |  |
| November     | 31 152.8                       | 7 732.5         | 2 608.4                        | 402 182.3     | 443 676.0 | 28 276.3          | 179 282.2             | 207 558.5 | 19 805.4 | 34 175.5              | 53 980.9    | 705 215.4                | 72 528.9       | 777 744.3       |  |
| December     | 27 883.9                       | 6 959.1         | 3 893.5                        | 395 478.2     | 434 214.7 | 27 499.2          | 182 002.6             | 209 501.8 | 19 923.2 | 35 382.1              | 55 315.3    | 699 031.8                | 86 828.2       | 785 860.0       |  |
| 2014 January | 24 652.7                       | 4 917.4         | 2 491.5                        | 404 778.4     | 436 840.0 | 27 565.0          | 184 059.6             | 211 624.6 | 19 981.0 | 34 997.2              | 54 958.2    | 703 422.8                | 81 923.3       | 785 346.1       |  |
| February     | 27 441.5                       | 4 616.0         | 2 547.5                        | 408 233.9     | 442 838.9 | 27 067.7          | 179 935.0             | 207 002.7 | 20 374.4 | 34 584.1              | 54 958.5    | 704 800.1                | 91 046.7       | 795 846.8       |  |
| March        | 29 163.9                       | 3 429.7         | 2 473.4                        | 410 567.5     | 445 634.5 | 27 124.3          | 176 360.3             | 203 484.6 | 20 450.2 | 33 487.5              | 53 917.7    | 703 036.8                | 87 233.2       | 790 270.0       |  |
| April        | 29 706.8                       | 3 442.8         | 2 313.6                        | 409 335.9     | 444 799.1 | 26 811.0          | 174 259.9             | 201 070.9 | 20 539.8 | 36 459.4              | 56 999.2    | 702 869.2                | 82 881.7       | 785 750.9       |  |
| May          | 29 348.1                       | 6 125.6         | 2 862.7                        | 404 991.8     | 443 528.2 | 27 127.4          | 178 115.8             | 205 243.2 | 21 800.5 | 37 840.0              | 59 640.5    | 706 211.9                | 82 500.5       | 790 712.4       |  |
| June         | 29 476.4                       | 8 897.8         | 2 762.2                        | 418 051.4     | 459 187.8 | 27 046.1          | 177 298.6             | 204 344.7 | 24 685.0 | 43 095.2              | 67 780.2    | 731 312.7                | 84 208.6       | 815 521.3       |  |
| July         | 11 392.0                       | 17 144.1        | 2 940.2                        | 403 853.8     | 435 330.1 | 27 127.2          | 195 093.7             | 222 220.9 | 21 335.9 | 62 848.7              | 84 184.6    | 741 735.6                | 93 072.5       | 825 944.2       |  |
| August       | 11 215.3                       | 14 401.3        | 3 251.5                        | 431 216.7     | 460 084.8 | 28 076.6          | 182 298.2             | 210 374.8 | 21 664.2 | 64 787.7              | 86 451.9    | 756 911.5                | 103 971.1      | 860 882.6       |  |
| September    | 12 049.0                       | 9 326.8         | 2 205.0                        | 428 618.8     | 452 199.6 | 28 163.9          | 177 514.0             | 205 677.9 | 22 031.6 | 69 409.6              | 91 441.2    | 749 318.7                | 88 932.6       | 838 251.3       |  |
| October      | 13 123.3                       | 5 299.8         | 3 600.4                        | 428 466.4     | 450 489.9 | 20 182.4          | 177 154.6             | 197 337.0 | 32 212.3 | 71 879.2              | 104 091.5   | 751 918.4                | 87 831.2       | 839 749.6       |  |
| November     | 13 482.5                       | 2 124.4         | 5 206.4                        | 424 315.0     | 445 128.3 | 20 347.8          | 185 413.4             | 205 761.2 | 32 884.7 | 75 042.6              | 107 927.3   | 758 816.8                | 100 417.2      | 859 234.0       |  |
| December     | 14 479.8                       | 1 179.6         | 5 745.1                        | 429 689.3     | 451 093.8 | 20 459.5          | 192 646.5             | 213 106.0 | 32 849.9 | 71 698.2              | 104 548.1   | 768 747.9                | 90 359.4       | 859 107.3       |  |
| 2015 January | 14 978.7                       | 805.0           | 3 290.4                        | 425 416.2     | 444 490.3 | 20 324.6          | 193 755.6             | 214 080.2 | 33 109.9 | 69 865.4              | 102 975.3   | 761 545.8                | 84 322.7       | 843 868.5       |  |
| February     | 16 868.7                       | 802.4           | 2 478.1                        | 421 962.7     | 442 111.9 | 19 904.3          | 191 955.9             | 211 860.2 | 34 558.0 | 65 448.1              | 100 006.1   | 753 978.2                | 75 041.9       | 829 020.1       |  |
| March        | 17 593.9                       | 948.0           | 2 852.2                        | 427 089.0     | 448 483.1 | 19 733.3          | 198 106.0             | 217 839.3 | 34 738.8 | 64 074.9              | 98 813.7    | 765 136.1                | 78 483.1       | 843 619.2       |  |
| April        | 19 446.2                       | 6 028.7         | 2 742.9                        | 432 623.7     | 460 841.5 | 19 426.9          | 203 114.7             | 222 541.6 | 35 368.2 | 65 598.1              | 100 966.3   | 784 349.4                | 86 913.8       | 871 263.2       |  |
| May          | 18 267.0                       | 12 004.2        | 4 722.1                        | 425 292.0     | 463 285.3 | 19 287.3          | 204 358.9             | 223 646.2 | 35 226.9 | 68 235.9              | 103 462.8   | 790 394.3                | 83 049.9       | 873 444.2       |  |

Source : Compiled from informations provided by commercial banks and other financial intermediaries

## LOANS BY ACTIVITY SECTOR (1)

|              | Housing  | Other constructions | Industry | Trade     | Hostelry and Tourism | Agriculture | Craft | Small equipment | Coffee   | Other products | Others   | TOTAL     |
|--------------|----------|---------------------|----------|-----------|----------------------|-------------|-------|-----------------|----------|----------------|----------|-----------|
| 2010         | 38 356,8 | 2 920,9             | 19 650,6 | 230 209,1 | 6 985,2              | 2 554,8     | 2,7   | 96 121,0        | 11 102,2 | 14 718,5       | 10 616,6 | 433 238,4 |
| 2011         | 47 956,0 | 2 321,8             | 23 974,1 | 322 362,2 | 11 349,1             | 1 999,1     | 2,7   | 127 908,0       | 14 769,5 | 9 197,4        | 13 464,7 | 575 304,6 |
| 2012         | 52 420,0 | 2 288,0             | 32 871,4 | 361 388,1 | 20 206,7             | 2 416,1     | 2,7   | 144 575,0       | 10 386,6 | 12 832,3       | 12 373,8 | 651 760,7 |
| 2013         | 47 944,1 | 3 995,1             | 42 262,7 | 364 183,3 | 25 710,4             | 2 888,0     | -     | 178 112,8       | 6 959,1  | 12 859,3       | 15 384,7 | 700 299,5 |
| 2014         | 71 856,2 | 8 211,1             | 58 262,9 | 361 452,6 | 20 276,5             | 4 398,7     | 576,2 | 210 911,0       | 2 209,2  | 52 455,1       | 27 938,3 | 818 547,8 |
| 2012 March   | 49 099,9 | 2 143,4             | 28 474,5 | 343 742,5 | 11 264,6             | 2 208,6     | 2,7   | 132 310,3       | 4 349,3  | 8 451,5        | 11 069,4 | 593 116,7 |
| June         | 50 739,0 | 2 911,2             | 40 810,7 | 380 962,0 | 21 768,2             | 2 815,0     | 1,3   | 157 964,0       | 2 281,3  | 14 235,3       | 13 008,9 | 687 496,9 |
| September    | 51 978,6 | 2 383,1             | 33 285,4 | 367 523,1 | 11 677,2             | 2 781,4     | 3,4   | 142 079,5       | 25 039,7 | 11 575,4       | 10 171,4 | 658 498,2 |
| December     | 52 420,0 | 2 288,0             | 32 871,4 | 361 388,1 | 20 206,7             | 2 416,1     | 2,7   | 144 575,0       | 10 386,6 | 12 832,3       | 12 373,8 | 651 760,7 |
| 2013 March   | 54 368,0 | 2 045,7             | 38 013,5 | 384 599,3 | 21 423,6             | 2 638,5     | 2,2   | 143 503,2       | 6 420,5  | 13 432,8       | 14 010,4 | 680 457,7 |
| June         | 50 739,0 | 2 911,2             | 40 810,7 | 380 962,0 | 21 768,2             | 2 815,0     | 1,3   | 157 964,0       | 2 281,3  | 14 235,3       | 13 008,9 | 687 496,9 |
| September    | 51 956,1 | 3 976,9             | 38 731,4 | 374 248,2 | 29 934,0             | 4 325,6     | -     | 172 352,2       | 10 040,6 | 18 002,1       | 13 100,9 | 716 668,0 |
| December     | 47 944,1 | 3 995,1             | 42 262,7 | 364 183,3 | 25 710,4             | 2 888,0     | -     | 178 112,8       | 6 959,1  | 12 859,3       | 15 384,7 | 700 299,5 |
| 2013 March   | 48 679,6 | 4 169,7             | 51 636,6 | 351 656,0 | 33 061,5             | 3 042,3     | 789,2 | 180 719,2       | 3 429,6  | 17 236,4       | 9 799,5  | 704 219,6 |
| June         | 50 005,4 | 5 474,4             | 54 542,4 | 349 238,8 | 32 087,4             | 2 731,2     | 712,6 | 194 806,4       | 8 897,7  | 19 502,2       | 14 368,0 | 732 366,5 |
| September    | 64 598,1 | 5 537,9             | 58 888,9 | 333 194,1 | 32 267,4             | 4 762,9     | 684,4 | 208 764,3       | 8 632,2  | 18 229,1       | 15 379,9 | 750 939,2 |
| December     | 71 856,2 | 8 211,1             | 58 262,9 | 361 452,6 | 20 276,5             | 4 398,7     | 576,2 | 210 911,0       | 2 209,2  | 52 455,1       | 27 938,3 | 818 547,8 |
| 2015 March   | 54 705,5 | 15 163,6            | 54 642,7 | 344 841,8 | 32 063,0             | 4 383,1     | 780,9 | 205 037,4       | 5 643,8  | 56 487,9       | 28 698,6 | 802 448,3 |
| 2013 May     | 56 354,4 | 2 246,4             | 40 168,7 | 379 812,9 | 21 383,5             | 2 791,9     | 1,7   | 151 719,3       | 2 951,5  | 15 135,8       | 8 735,2  | 681 301,3 |
| June         | 50 739,0 | 2 911,2             | 40 810,7 | 380 962,0 | 21 768,2             | 2 815,0     | 1,3   | 157 964,0       | 2 281,3  | 14 235,3       | 13 008,9 | 687 496,9 |
| July         | 50 986,0 | 4 198,1             | 33 407,4 | 387 148,9 | 22 675,7             | 3 423,7     | 1,4   | 164 977,6       | 4 965,3  | 12 218,3       | 13 945,2 | 697 947,6 |
| August       | 51 063,0 | 3 197,1             | 36 577,0 | 377 807,5 | 24 541,1             | 4 279,8     | 1,2   | 167 073,3       | 7 624,9  | 14 208,2       | 13 310,2 | 699 683,3 |
| September    | 51 956,1 | 3 976,9             | 38 731,4 | 374 248,2 | 29 934,0             | 4 325,6     | -     | 172 352,2       | 10 040,6 | 18 002,1       | 13 100,9 | 716 668,0 |
| October      | 48 653,4 | 3 800,7             | 44 262,9 | 363 908,8 | 30 169,2             | 4 534,8     | -     | 176 884,5       | 8 334,0  | 15 094,7       | 14 528,4 | 710 171,4 |
| November     | 49 303,9 | 3 867,7             | 44 975,6 | 361 374,4 | 29 922,1             | 4 476,4     | -     | 174 139,6       | 8 018,1  | 15 413,5       | 17 522,7 | 709 014,0 |
| December     | 47 944,1 | 3 995,1             | 42 262,7 | 364 183,3 | 25 710,4             | 2 888,0     | -     | 178 112,8       | 6 959,1  | 12 859,3       | 15 384,7 | 700 299,5 |
| 2014 January | 48 140,6 | 4 345,6             | 50 039,2 | 357 988,2 | 27 406,9             | 3 042,3     | -     | 178 547,5       | 4 917,4  | 17 294,2       | 11 982,6 | 703 704,5 |
| February     | 48 485,6 | 3 989,0             | 49 936,6 | 357 416,6 | 28 073,5             | 3 070,7     | -     | 179 911,1       | 4 616,1  | 17 296,4       | 12 526,5 | 705 322,1 |
| March        | 48 679,6 | 4 169,7             | 51 636,6 | 351 656,0 | 33 061,5             | 3 042,3     | 789,2 | 180 719,2       | 3 429,6  | 17 236,4       | 9 799,5  | 704 219,6 |
| April        | 48 446,8 | 4 641,8             | 57 114,5 | 343 031,4 | 33 614,6             | 2 881,0     | 776,3 | 182 840,0       | 3 442,8  | 17 350,9       | 12 710,9 | 706 851,0 |
| May          | 49 503,7 | 4 941,3             | 52 051,1 | 343 776,2 | 33 701,7             | 2 805,8     | 724,3 | 186 643,6       | 6 125,5  | 17 313,7       | 11 092,0 | 708 678,9 |
| June         | 50 005,4 | 5 474,4             | 54 542,4 | 349 238,8 | 32 087,4             | 2 731,2     | 712,6 | 194 806,4       | 8 897,7  | 19 502,2       | 14 368,0 | 732 366,5 |
| July         | 50 110,9 | 8 951,7             | 56 247,8 | 333 869,8 | 33 711,5             | 3 487,1     | 711,6 | 206 726,9       | 17 144,1 | 21 445,9       | 14 453,9 | 746 861,2 |
| August       | 50 721,3 | 6 322,7             | 58 896,1 | 351 097,8 | 32 171,1             | 4 697,3     | 684,4 | 206 591,4       | 14 902,7 | 21 085,2       | 15 790,1 | 762 960,1 |
| September    | 64 598,1 | 5 537,9             | 58 888,9 | 333 194,1 | 32 267,4             | 4 762,9     | 684,4 | 208 764,3       | 8 632,2  | 18 229,1       | 15 379,9 | 750 939,2 |
| October      | 67 106,8 | 6 504,2             | 59 021,7 | 348 138,0 | 20 101,3             | 4 782,9     | 675,4 | 204 761,3       | 6 265,2  | 18 960,4       | 17 319,7 | 753 636,9 |
| November     | 66 905,5 | 6 615,2             | 60 025,6 | 360 327,4 | 10 113,8             | 4 775,1     | 621,4 | 202 390,6       | 2 797,4  | 19 040,7       | 23 318,4 | 766 931,1 |
| December     | 71 856,2 | 8 211,1             | 58 262,9 | 361 452,6 | 20 276,5             | 4 398,7     | 576,2 | 210 911,0       | 2 209,2  | 52 455,1       | 27 938,3 | 818 547,8 |
| 2015 January | 65 916,2 | 7 161,9             | 68 308,1 | 346 133,7 | 24 547,1             | 4 481,3     | 772,2 | 204 049,2       | 1 857,2  | 55 643,2       | 16 240,8 | 795 110,9 |
| February     | 64 719,4 | 7 636,9             | 55 943,0 | 351 783,0 | 15 975,6             | 2 671,7     | 755,9 | 207 864,9       | 2 758,1  | 54 126,9       | 25 326,9 | 789 562,3 |
| March        | 54 705,5 | 15 163,6            | 54 642,7 | 344 841,8 | 32 063,0             | 4 383,1     | 780,9 | 205 037,4       | 5 643,8  | 56 487,9       | 28 698,6 | 802 448,3 |
| April        | 55 246,8 | 15 967,7            | 64 441,3 | 356 527,4 | 31 193,5             | 4 096,7     | 777,2 | 209 801,8       | 11 889,6 | 54 647,0       | 32 354,6 | 836 943,6 |
| May          | 56 695,1 | 16 691,2            | 47 955,3 | 347 263,4 | 36 334,1             | 3 689,0     | 751,4 | 210 327,5       | 18 376,2 | 53 498,5       | 32 979,7 | 824 561,4 |

(1) : Including loans to central government, governmental agencies and local government

Source : Compiled from informations provided by commercial banks and other financial intermediaries

|              | LOANS PER TERM AND PERFORMANCE (1)<br>(en millions de BIF) |                      |                  |                      |                  |                      |                  |                      | II.13 |
|--------------|--|----------------------|------------------|----------------------|------------------|----------------------|------------------|----------------------|-------|
|              | Short-term   |                      | Medium-term      |                      | Long-term        |                      | Total            |                      |       |
|              | Performing loans   | Non performing loans | performing loans | Non performing loans | Performing loans | Non performing loans | Performing loans | Non performing loans |       |
| 2010         | 239 504,9  | 39 076,8             | 138 300,6        | 2 546,2              | 13 708,4         | 101,5                | 391 513,9        | 41 724,5             |       |
| 2011         | 341 803,8  | 37 336,7             | 165 470,1        | 6 544,4              | 23 918,5         | 231,1                | 531 192,4        | 44 112,2             |       |
| 2012         | 375 660,7  | 41 448,6             | 181 820,6        | 13 991,8             | 37 766,1         | 1 072,9              | 595 247,4        | 56 513,3             |       |
| 2013         | 368 888,5  | 51 587,7             | 204 539,7        | 18 513,8             | 55 677,6         | 1 092,2              | 629 105,8        | 71 193,7             |       |
| 2014         | 374 417,8  | 69 744,9             | 219 611,2        | 24 871,0             | 125 842,5        | 4 060,4              | 719 871,5        | 98 676,3             |       |
| 2012 March   | 345 436,0  | 39 908,9             | 171 566,4        | 7 772,6              | 28 148,7         | 284,1                | 545 151,1        | 47 965,6             |       |
| June         | 387 341,0  | 38 930,9             | 183 942,5        | 7 686,2              | 28 336,6         | 380,8                | 599 620,1        | 46 997,9             |       |
| September    | 398 069,5  | 40 723,9             | 176 819,7        | 11 223,7             | 31 078,3         | 583,1                | 605 967,5        | 52 530,7             |       |
| December     | 375 660,7  | 41 448,6             | 181 820,6        | 13 991,8             | 37 766,1         | 1 072,9              | 595 247,4        | 56 513,3             |       |
| 2013 March   | 386 816,9  | 49 632,5             | 183 549,1        | 15 072,2             | 44 059,0         | 1 328,0              | 614 425,0        | 66 032,7             |       |
| June         | 392 023,1  | 51 399,4             | 192 071,1        | 15 989,7             | 34 722,2         | 1 291,4              | 618 816,4        | 68 680,5             |       |
| September    | 387 965,2  | 51 333,3             | 204 841,8        | 18 712,6             | 50 032,6         | 1 545,9              | 642 839,6        | 71 591,8             |       |
| December     | 368 888,5  | 51 587,7             | 204 539,7        | 18 513,8             | 55 677,6         | 1 092,2              | 629 105,8        | 71 193,7             |       |
| 2014 March   | 370 708,3  | 59 422,4             | 198 876,4        | 19 390,3             | 53 754,0         | 2 068,3              | 623 338,7        | 80 880,9             |       |
| June         | 376 230,5  | 65 658,6             | 199 834,7        | 22 134,1             | 65 573,9         | 2 934,7              | 641 639,1        | 90 727,4             |       |
| September    | 390 201,8  | 51 333,3             | 204 841,8        | 18 712,6             | 50 032,6         | 1 545,9              | 645 076,2        | 71 591,8             |       |
| December     | 368 888,5  | 51 587,7             | 204 539,7        | 18 513,8             | 55 677,6         | 1 092,2              | 629 105,8        | 71 193,7             |       |
| 2015 March   | 357 572,6  | 70 480,7             | 249 972,7        | 24 221,3             | 96 022,8         | 4 178,1              | 703 568,1        | 98 880,2             |       |
| 2013 May     | 388 185,4  | 51 249,6             | 181 505,0        | 15 423,1             | 43 584,9         | 1 353,3              | 613 275,3        | 68 026,0             |       |
| June         | 392 023,1  | 51 399,4             | 192 071,1        | 15 989,7             | 34 722,2         | 1 291,4              | 618 816,4        | 68 680,5             |       |
| July         | 377 155,1  | 54 636,3             | 210 044,3        | 17 126,0             | 37 581,9         | 1 404,0              | 624 781,3        | 73 166,3             |       |
| August       | 380 085,7  | 52 412,6             | 209 616,2        | 19 521,0             | 36 364,0         | 1 683,8              | 626 065,9        | 73 617,4             |       |
| September    | 390 201,8  | 51 333,3             | 204 841,8        | 18 712,6             | 50 032,6         | 1 545,9              | 645 076,2        | 71 591,8             |       |
| October      | 380 750,9  | 51 013,1             | 205 870,3        | 19 271,3             | 51 950,5         | 1 315,3              | 638 571,7        | 71 599,7             |       |
| November     | 381 853,5  | 50 242,7             | 202 867,2        | 19 246,5             | 53 487,9         | 1 316,2              | 638 208,6        | 70 805,4             |       |
| December     | 368 888,5  | 51 587,7             | 204 539,7        | 18 513,8             | 55 677,6         | 1 092,2              | 629 105,8        | 71 193,7             |       |
| 2014 January | 369 560,6  | 51 676,2             | 208 067,2        | 19 406,5             | 53 607,1         | 1 386,9              | 631 234,9        | 72 469,6             |       |
| February     | 367 323,2  | 57 017,1             | 206 508,2        | 19 539,9             | 53 237,1         | 1 696,6              | 627 068,5        | 78 253,6             |       |
| March        | 370 708,3  | 59 422,4             | 198 876,4        | 19 390,3             | 53 754,0         | 2 068,3              | 623 338,7        | 80 880,9             |       |
| April        | 372 181,4  | 59 548,0             | 196 891,8        | 20 220,6             | 55 547,8         | 2 461,4              | 624 621,0        | 82 230,0             |       |
| May          | 366 695,2  | 59 344,4             | 200 235,1        | 21 664,2             | 58 300,0         | 2 440,1              | 625 230,3        | 83 448,6             |       |
| June         | 376 230,5  | 65 658,6             | 199 834,7        | 22 134,1             | 65 573,9         | 2 934,7              | 641 639,1        | 90 727,4             |       |
| July         | 357 146,9  | 66 443,4             | 208 067,5        | 24 027,1             | 88 216,0         | 2 960,3              | 653 430,4        | 93 430,8             |       |
| August       | 375 437,1  | 69 532,0             | 205 921,7        | 25 243,8             | 83 197,4         | 3 627,2              | 664 557,1        | 98 403,0             |       |
| September    | 356 247,8  | 69 056,4             | 209 685,7        | 25 548,8             | 85 454,1         | 4 946,4              | 651 387,6        | 99 551,6             |       |
| October      | 364 476,7  | 70 903,2             | 205 949,0        | 22 905,5             | 83 774,5         | 5 628,0              | 654 200,2        | 99 436,7             |       |
| November     | 372 315,0  | 73 854,0             | 204 142,6        | 23 687,9             | 87 352,2         | 5 579,1              | 663 810,1        | 103 121,0            |       |
| December     | 374 417,8  | 69 744,9             | 219 611,2        | 24 871,0             | 125 842,5        | 4 060,4              | 719 871,5        | 98 676,3             |       |
| 2015 January | 358 153,1  | 68 604,9             | 219 481,2        | 24 091,3             | 120 507,1        | 4 273,3              | 698 141,4        | 96 969,5             |       |
| February     | 351 850,2  | 69 343,1             | 216 195,2        | 26 039,9             | 122 148,1        | 3 985,8              | 690 193,5        | 99 368,8             |       |
| March        | 357 572,6  | 70 480,7             | 249 972,7        | 24 221,3             | 96 022,8         | 4 178,1              | 703 568,1        | 98 880,2             |       |
| April        | 366 197,1  | 75 004,7             | 266 959,3        | 24 841,3             | 99 448,8         | 4 492,4              | 732 605,2        | 104 338,4            |       |
| May          | 367 333,2  | 76 594,5             | 249 106,2        | 27 673,9             | 98 307,3         | 5 546,4              | 714 746,6        | 109 814,8            |       |

(1) : Including loans to central government, governmental agencies and government.

Source : Compiled from informations provided by commercial banks and other financial intermediaries

| WEIGHTED AVERAGE LENDING RATES CHARGED BY COMMERCIAL BANKS<br>(annual rate in percentage, at the end of period) |             |             |        |       |        |         |              |                       |         |         |                       |         |       | II.14           |
|---|-------------|-------------|--------|-------|--------|---------|--------------|-----------------------|---------|---------|-----------------------|---------|-------|-----------------|
| Period  | Description | SHORT- TERM |        |       |        |         | MEDIUM- TERM |                       |         |         | LONG- TERM            |         |       | Overall average |
|   |             | Export      | Import | Cash  | Others | Average | Housing      | Equipment and various | Average | Housing | Equipment and various | Average |       |                 |
| 2010  |             | 14,28       | 16,80  | 16,25 | 16,21  | 16,24   | 16,20        | 15,04                 | 15,16   | 9,13    | 16,33                 | 10,17   | 15,85 |                 |
| 2011  |             | 14,14       | 12,27  | 15,58 | 15,12  | 15,49   | 15,32        | 14,79                 | 14,85   | 13,28   | 14,47                 | 14,79   | 15,29 |                 |
| 2012  |             | 15,41       | 11,76  | 16,17 | 15,53  | 16,08   | 15,42        | 14,57                 | 14,65   | 13,17   | 15,33                 | 14,92   | 15,67 |                 |
| 2013  |             | 14,96       | 18,86  | 16,96 | 15,80  | 16,87   | 15,50        | 14,84                 | 15,65   | 13,84   | 15,46                 | 15,27   | 16,24 |                 |
| 2014  |             | 15,38       | 15,21  | 17,37 | 15,69  | 17,27   | 16,48        | 15,59                 | 15,65   | 12,36   | 16,20                 | 15,86   | 16,71 |                 |
| 2012  | March       | 14,08       | 11,75  | 15,58 | 15,90  | 15,57   | 15,32        | 14,62                 | 14,70   | 13,28   | 14,19                 | 13,96   | 15,30 |                 |
|   | June        | 14,48       | 11,54  | 15,68 | 15,72  | 15,61   | 15,27        | 14,64                 | 14,71   | 13,14   | 14,50                 | 14,13   | 15,35 |                 |
|   | September   | 15,45       | 11,48  | 15,92 | 15,21  | 15,82   | 15,39        | 14,65                 | 14,72   | 13,31   | 14,93                 | 14,51   | 15,51 |                 |
|   | December    | 15,41       | 11,76  | 16,17 | 15,53  | 16,08   | 15,42        | 14,57                 | 14,65   | 13,17   | 15,33                 | 14,92   | 15,67 |                 |
| 2013  | March       | 15,84       | 14,33  | 16,51 | 16,72  | 16,50   | 15,45        | 14,64                 | 14,71   | 13,07   | 15,61                 | 15,12   | 16,00 |                 |
|   | June        | 14,30       | 13,42  | 16,70 | 15,77  | 16,59   | 16,06        | 14,60                 | 14,82   | 13,49   | 15,62                 | 14,94   | 16,08 |                 |
|   | September   | 15,25       | 13,54  | 17,07 | 15,95  | 16,88   | 15,41        | 14,80                 | 14,86   | 13,22   | 15,55                 | 15,21   | 16,24 |                 |
|   | December    | 14,96       | 18,86  | 16,96 | 15,80  | 16,87   | 15,50        | 14,84                 | 14,89   | 13,84   | 15,46                 | 15,27   | 16,24 |                 |
| 2014  | March       | 15,02       | 14,07  | 16,96 | 15,56  | 16,82   | 15,60        | 14,93                 | 14,97   | 12,51   | 15,42                 | 15,25   | 16,26 |                 |
|   | June        | 15,26       | 14,13  | 17,15 | 16,07  | 17,01   | 15,58        | 15,66                 | 15,66   | 14,95   | 16,46                 | 16,38   | 16,63 |                 |
|   | September   | 15,72       | 14,38  | 17,23 | 15,87  | 17,14   | 15,34        | 15,72                 | 15,70   | 15,04   | 16,03                 | 15,99   | 16,67 |                 |
|   | December    | 15,38       | 15,21  | 17,37 | 15,69  | 17,27   | 16,48        | 15,59                 | 15,65   | 12,36   | 16,20                 | 15,86   | 16,71 |                 |
| 2015  | March       | 15,35       | 14,33  | 17,39 | 15,01  | 17,23   | 14,93        | 15,66                 | 15,54   | 13,33   | 15,92                 | 15,73   | 16,65 |                 |
| 2013  | May         | 14,72       | 13,46  | 16,65 | 16,02  | 16,56   | 15,43        | 14,63                 | 14,70   | 13,73   | 15,79                 | 15,20   | 16,03 |                 |
|   | June        | 14,30       | 13,42  | 16,70 | 15,77  | 16,59   | 16,06        | 14,60                 | 14,82   | 13,49   | 15,62                 | 14,94   | 16,08 |                 |
|   | July        | 15,53       | 13,44  | 16,79 | 15,85  | 16,70   | 15,55        | 14,83                 | 14,88   | 13,86   | 15,77                 | 15,27   | 16,12 |                 |
|   | August      | 15,28       | 13,59  | 16,97 | 17,00  | 16,87   | 15,93        | 14,82                 | 14,91   | 13,85   | 15,76                 | 15,25   | 16,24 |                 |
|   | September   | 15,25       | 13,54  | 17,07 | 15,95  | 16,88   | 15,41        | 14,80                 | 14,86   | 13,22   | 15,55                 | 15,21   | 16,24 |                 |
|   | October     | 15,10       | 13,43  | 17,01 | 15,37  | 16,85   | 15,57        | 14,82                 | 14,87   | 13,91   | 15,45                 | 15,16   | 16,22 |                 |
|   | November    | 15,06       | 13,41  | 16,93 | 15,40  | 16,76   | 15,85        | 14,83                 | 14,91   | 12,94   | 15,65                 | 15,30   | 16,19 |                 |
|   | December    | 14,96       | 18,86  | 16,96 | 15,80  | 16,87   | 15,50        | 14,84                 | 14,89   | 13,84   | 15,46                 | 15,27   | 16,24 |                 |
| 2014  | January     | 14,98       | 14,10  | 16,97 | 15,89  | 16,86   | 15,59        | 14,89                 | 14,94   | 13,28   | 15,33                 | 15,18   | 16,25 |                 |
|   | February    | 14,91       | 14,09  | 17,00 | 15,79  | 16,87   | 15,61        | 14,88                 | 14,93   | 13,65   | 15,30                 | 15,16   | 16,26 |                 |
|   | March       | 15,02       | 14,07  | 16,96 | 15,56  | 16,82   | 15,60        | 14,93                 | 14,97   | 12,51   | 15,42                 | 15,25   | 16,26 |                 |
|   | April       | 15,41       | 14,08  | 16,99 | 15,96  | 16,88   | 15,56        | 15,06                 | 15,09   | 13,11   | 15,43                 | 15,28   | 16,34 |                 |
|   | May         | 15,45       | 15,71  | 17,24 | 16,41  | 17,14   | 16,01        | 15,07                 | 15,14   | 12,63   | 15,36                 | 15,18   | 16,51 |                 |
|   | June        | 15,26       | 14,13  | 17,15 | 16,07  | 17,01   | 15,58        | 15,66                 | 15,66   | 14,95   | 16,46                 | 16,38   | 16,63 |                 |
|   | July        | 15,59       | 14,35  | 17,29 | 15,81  | 17,09   | 15,58        | 15,70                 | 15,69   | 14,58   | 16,08                 | 16,03   | 16,62 |                 |
|   | August      | 15,70       | 14,45  | 16,94 | 15,94  | 16,85   | 15,66        | 15,82                 | 15,81   | 14,80   | 16,06                 | 16,01   | 16,51 |                 |
|   | September   | 15,72       | 14,38  | 17,23 | 15,87  | 17,14   | 15,34        | 15,72                 | 15,34   | 15,04   | 16,03                 | 15,99   | 16,67 |                 |
|   | October     | 15,59       | 14,50  | 17,16 | 16,25  | 17,09   | 15,26        | 15,61                 | 15,58   | 16,13   | 16,13                 | 16,11   | 16,63 |                 |
|   | November    | 15,65       | 14,01  | 17,47 | 15,04  | 17,33   | 16,28        | 15,55                 | 15,60   | 13,79   | 15,87                 | 15,71   | 16,76 |                 |
|   | December    | 15,38       | 15,21  | 17,37 | 15,69  | 17,27   | 16,48        | 15,59                 | 15,65   | 12,36   | 16,20                 | 15,86   | 16,71 |                 |
| 2015  | January     | 15,12       | 14,01  | 17,43 | 15,46  | 17,32   | 15,65        | 15,70                 | 15,70   | 13,69   | 16,26                 | 16,06   | 16,77 |                 |
|   | February    | 15,13       | 14,44  | 17,37 | 15,45  | 17,26   | 15,60        | 15,67                 | 15,67   | 13,49   | 15,88                 | 15,47   | 16,65 |                 |
|   | March       | 15,35       | 14,33  | 17,39 | 15,01  | 17,23   | 14,93        | 15,66                 | 15,54   | 13,33   | 15,92                 | 15,73   | 16,65 |                 |
|   | April       | 15,48       | 14,16  | 17,57 | 15,26  | 17,42   | 14,28        | 15,48                 | 15,32   | 13,45   | 16,07                 | 15,87   | 16,73 |                 |
|   | May         | 15,73       | 14,12  | 17,47 | 15,46  | 17,30   | 15,79        | 15,28                 | 15,32   | 12,96   | 15,44                 | 15,26   | 16,59 |                 |

Source : Compiled from informations provided by commercial banks



**WEIGHTED AVERAGE DEPOSIT RATES OFFERED BY COMMERCIAL BANKS**  
(annual rate in percentage, at the end of period)

| Period | Description | Demand deposits (1) | Passbook account | TIME DEPOSITS         |                      |                       |                   |         | NOTICE DEPOSITS       |                      |                       |                   |         | SAVING CASH NOTES    |                       |         | Free Saving notes | OVERALL AVERAGE |
|--------|-------------|---------------------|------------------|-----------------------|----------------------|-----------------------|-------------------|---------|-----------------------|----------------------|-----------------------|-------------------|---------|----------------------|-----------------------|---------|-------------------|-----------------|
|        |             |                     |                  | Not more than 1 month | Not more than 1 year | Not more than 2 years | more than 2 years | Average | Not more than 1 month | Not more than 1 year | Not more than 2 years | more than 2 years | Average | Not more than 1 year | Not more than 2 years | Average |                   |                 |
| 2010   |             | 5,20                | 7,03             | 8,06                  | 7,49                 | 8,99                  | 7,26              | 7,83    | 6,94                  | -                    | -                     | -                 | 6,94    | 9,69                 | 7,44                  | 8,68    | 4,68              | 7,31            |
| 2011   |             | 5,99                | 7,06             | 7,44                  | 7,88                 | 9,63                  | 7,01              | 7,92    | 8,41                  | 8,36                 | -                     | 8,17              | 8,34    | 10,40                | 8,22                  | 10,20   | 4,00              | 7,59            |
| 2012   |             | 5,95                | 7,24             | 9,64                  | 9,83                 | 10,21                 | 7,70              | 9,77    | -                     | -                    | -                     | -                 | 11,50   | 11,12                | 11,17                 | -       | 8,75              |                 |
| 2013   |             | 5,32                | 7,18             | 9,87                  | 10,37                | 10,92                 | 5,44              | 10,20   | -                     | -                    | -                     | -                 | 11,50   | 10,56                | 10,62                 | -       | 8,97              |                 |
| 2014   |             | 5,23                | 7,34             | 9,33                  | 10,11                | 11,32                 | 8,54              | 9,91    | -                     | -                    | -                     | -                 | 11,50   | 10,44                | 10,49                 | -       | 8,80              |                 |
| 2012   | March       | 6,13                | 7,00             | 8,32                  | 8,10                 | 9,55                  | 7,35              | 8,36    | 8,48                  | 9,19                 | -                     | 7,99              | 8,82    | 9,49                 | 9,20                  | 9,30    | -                 | 7,91            |
|        | June        | 5,04                | 7,33             | 8,81                  | 8,96                 | 9,68                  | 8,09              | 8,97    | -                     | -                    | -                     | -                 | 11,50   | 10,95                | 11,10                 | -       | 8,09              |                 |
|        | September   | 4,78                | 7,27             | 9,27                  | 9,33                 | 9,77                  | 7,31              | 9,33    | -                     | -                    | -                     | -                 | 10,12   | 10,98                | 10,85                 | -       | 8,08              |                 |
|        | December    | 5,95                | 7,24             | 9,64                  | 9,83                 | 10,21                 | 7,70              | 9,77    | -                     | -                    | -                     | -                 | 11,50   | 11,12                | 11,17                 | -       | 8,75              |                 |
| 2013   | March       | 5,36                | 7,20             | 9,73                  | 10,08                | 10,58                 | 6,48              | 9,99    | -                     | -                    | -                     | -                 | 11,50   | 10,98                | 11,07                 | -       | 8,66              |                 |
|        | June        | 4,86                | 7,23             | 9,70                  | 10,10                | 11,07                 | 10,83             | 10,07   | -                     | -                    | -                     | -                 | 11,50   | 10,02                | 10,25                 | -       | 8,95              |                 |
|        | September   | 4,47                | 7,21             | 10,01                 | 10,18                | 10,71                 | 8,60              | 10,12   | -                     | -                    | -                     | -                 | 12,38   | 10,38                | 10,84                 | -       | 8,94              |                 |
|        | December    | 5,32                | 7,18             | 9,87                  | 10,37                | 10,92                 | 5,44              | 10,20   | -                     | -                    | -                     | -                 | 11,50   | 10,56                | 10,62                 | -       | 8,97              |                 |
| 2014   | March       | 5,10                | 7,29             | 9,89                  | 10,15                | 11,01                 | 5,51              | 10,09   | -                     | -                    | -                     | -                 | 11,50   | 10,54                | 10,60                 | -       | 8,95              |                 |
|        | June        | 5,55                | 7,37             | 9,64                  | 10,28                | 11,29                 | 5,90              | 10,08   | -                     | -                    | -                     | -                 | 11,50   | 10,45                | 10,50                 | -       | 9,04              |                 |
|        | September   | 5,66                | 7,38             | 9,28                  | 10,26                | 11,33                 | 8,45              | 9,97    | -                     | -                    | -                     | -                 | 11,50   | 10,30                | 10,38                 | -       | 9,05              |                 |
|        | December    | 5,23                | 7,34             | 9,33                  | 10,11                | 11,32                 | 8,54              | 9,91    | -                     | -                    | -                     | -                 | 11,50   | 10,44                | 10,49                 | -       | 8,80              |                 |
| 2015   | March       | 4,16                | 6,70             | 8,63                  | 9,90                 | 11,17                 | 8,25              | 9,67    | -                     | -                    | -                     | -                 | 11,50   | 9,58                 | 9,63                  | -       | 8,60              |                 |
| 2013   | May         | 4,92                | 7,21             | 9,89                  | 10,00                | 10,76                 | 9,96              | 10,04   | -                     | -                    | -                     | -                 | 11,32   | 9,70                 | 10,00                 | -       | 8,87              |                 |
|        | June        | 4,86                | 7,23             | 9,70                  | 10,10                | 11,07                 | 10,83             | 10,07   | -                     | -                    | -                     | -                 | 11,50   | 10,02                | 10,25                 | -       | 8,95              |                 |
|        | July        | 4,09                | 7,23             | 9,74                  | 10,27                | 10,82                 | 8,03              | 10,11   | -                     | -                    | -                     | -                 | 11,50   | 10,52                | 10,70                 | -       | 8,70              |                 |
|        | August      | 4,44                | 7,44             | 9,58                  | 10,33                | 11,17                 | 10,15             | 10,15   | -                     | -                    | -                     | -                 | 11,50   | 10,52                | 10,70                 | -       | 8,95              |                 |
|        | September   | 4,47                | 7,21             | 10,01                 | 10,18                | 10,71                 | 8,60              | 10,12   | -                     | -                    | -                     | -                 | 12,38   | 10,38                | 10,84                 | -       | 8,94              |                 |
|        | October     | 4,44                | 7,43             | 10,04                 | 10,31                | 10,71                 | 5,37              | 10,23   | -                     | -                    | -                     | -                 | 11,50   | 10,73                | 10,80                 | -       | 8,94              |                 |
|        | November    | 5,41                | 7,18             | 10,04                 | 10,18                | 10,85                 | 5,38              | 10,16   | -                     | -                    | -                     | -                 | 9,42    | 10,74                | 10,62                 | -       | 8,99              |                 |
|        | December    | 5,32                | 7,18             | 9,87                  | 10,37                | 10,92                 | 5,44              | 10,20   | -                     | -                    | -                     | -                 | 11,50   | 10,56                | 10,62                 | -       | 8,97              |                 |
| 2014   | January     | 5,35                | 7,31             | 10,06                 | 10,33                | 10,96                 | 5,41              | 10,24   | -                     | -                    | -                     | -                 | 11,50   | 10,51                | 10,56                 | -       | 9,08              |                 |
|        | February    | 5,19                | 7,43             | 9,95                  | 10,39                | 11,14                 | 5,55              | 10,24   | -                     | -                    | -                     | -                 | 11,50   | 10,70                | 10,74                 | -       | 9,12              |                 |
|        | March       | 5,10                | 7,29             | 9,89                  | 10,15                | 11,01                 | 5,51              | 10,09   | -                     | -                    | -                     | -                 | 11,50   | 10,54                | 10,60                 | -       | 8,95              |                 |
|        | April       | 5,17                | 7,37             | 10,03                 | 10,31                | 11,08                 | 5,53              | 10,25   | -                     | -                    | -                     | -                 | 11,50   | 10,66                | 10,70                 | -       | 9,06              |                 |
|        | May         | 5,34                | 7,36             | 9,63                  | 10,23                | 11,37                 | 5,60              | 10,06   | -                     | -                    | -                     | -                 | 11,50   | 10,77                | 10,81                 | -       | 8,95              |                 |
|        | June        | 5,55                | 7,37             | 9,64                  | 10,28                | 11,29                 | 5,90              | 10,08   | -                     | -                    | -                     | -                 | 11,50   | 10,45                | 10,50                 | -       | 9,04              |                 |
|        | July        | 5,90                | 7,29             | 9,68                  | 10,34                | 11,34                 | 6,26              | 10,13   | -                     | -                    | -                     | -                 | 11,50   | 10,45                | 10,50                 | -       | 9,05              |                 |
|        | August      | 5,56                | 7,37             | 9,75                  | 10,35                | 11,47                 | 7,41              | 10,16   | -                     | -                    | -                     | -                 | 11,50   | 10,42                | 10,47                 | -       | 9,09              |                 |
|        | September   | 5,66                | 7,38             | 9,28                  | 10,26                | 11,33                 | 8,45              | 9,97    | -                     | -                    | -                     | -                 | 11,50   | 10,30                | 10,38                 | -       | 9,05              |                 |
|        | October     | 6,02                | 7,32             | 9,56                  | 10,14                | 11,21                 | 8,59              | 10,00   | -                     | -                    | -                     | -                 | 11,50   | 10,48                | 10,53                 | -       | 8,89              |                 |
|        | November    | 5,57                | 7,35             | 9,58                  | 10,15                | 11,32                 | 8,51              | 10,01   | -                     | -                    | -                     | -                 | 11,50   | 10,43                | 10,48                 | -       | 9,02              |                 |
|        | December    | 5,23                | 7,34             | 9,33                  | 10,11                | 11,32                 | 8,54              | 9,91    | -                     | -                    | -                     | -                 | 11,50   | 10,44                | 10,49                 | -       | 8,80              |                 |
| 2015   | January     | 4,04                | 6,66             | 8,85                  | 10,14                | 11,18                 | 8,56              | 9,81    | -                     | -                    | -                     | -                 | 11,50   | 10,39                | 10,45                 | -       | 8,58              |                 |
|        | February    | 3,96                | 6,69             | 8,67                  | 10,21                | 11,18                 | 8,47              | 9,77    | -                     | -                    | -                     | -                 | 11,50   | 10,53                | 10,57                 | -       | 8,54              |                 |
|        | March       | 4,16                | 6,70             | 8,63                  | 9,90                 | 11,17                 | 8,25              | 9,67    | -                     | -                    | -                     | -                 | 11,50   | 9,58                 | 9,63                  | -       | 8,60              |                 |
|        | April       | 4,16                | 6,82             | 8,86                  | 9,83                 | 11,20                 | 8,50              | 9,70    | -                     | -                    | -                     | -                 | 11,50   | 9,58                 | 9,63                  | -       | 8,67              |                 |
|        | May         | 4,25                | 6,84             | 8,86                  | 9,80                 | 11,17                 | 8,49              | 9,68    | -                     | -                    | -                     | -                 | 11,50   | 9,58                 | 9,64                  | -       | 8,64              |                 |

(1) : all demand deposits being not remunerated, the average interest rate is computed on the basis of the only remunerated deposits.

Source : Compiled from informations provided by commercial banks

## ACTIVITIES OF THE CLEARING HOUSE (1)

| Description<br>Period        | Operations<br>number | Overall<br>amount<br>(Thousands of BIF ) |
|------------------------------|----------------------|--|
| 2010                         | 297 811              | 1 871 784 849                            |
| 2011                         | 311 195              | 2 235 551 604                            |
| 2012                         | 301 868              | 2 543 460 959                            |
| 2013                         | 312 293              | 2 887 238 918                            |
| 2014                         | 330 473              | 3 286 506 387                            |
| 2012 1 <sup>st</sup> quarter | 76 437               | 612 274 186                              |
| 2 <sup>nd</sup> quarter      | 76 224               | 653 234 296                              |
| 3 <sup>rd</sup> quarter      | 68 621               | 555 783 455                              |
| 4 <sup>th</sup> quarter      | 80 586               | 722 169 022                              |
| 2013 1 <sup>st</sup> quarter | 73 758               | 675 768 306                              |
| 2 <sup>nd</sup> quarter      | 75 805               | 676 146 016                              |
| 3 <sup>rd</sup> quarter      | 79 022               | 739 929 156                              |
| 4 <sup>th</sup> quarter      | 83 708               | 795 395 440                              |
| 2014 1 <sup>st</sup> quarter | 77 894               | 722 401 900                              |
| 2 <sup>nd</sup> quarter      | 82 288               | 792 252 229                              |
| 3 <sup>rd</sup> quarter      | 82 433               | 846 045 569                              |
| 4 <sup>th</sup> quarter      | 87 858               | 925 806 689                              |
| 2015 1 <sup>st</sup> quarter | 79 824               | 813 316 639                              |
| 2013 May                     | 25 351               | 222 206 743                              |
| June                         | 24 066               | 212 919 222                              |
| July                         | 27 755               | 240 254 564                              |
| August                       | 25 359               | 267 979 305                              |
| September                    | 25 908               | 231 695 287                              |
| October                      | 27 697               | 280 366 907                              |
| November                     | 25 865               | 247 937 815                              |
| December                     | 30 146               | 267 090 718                              |
| 2014 January                 | 26 403               | 251 785 578                              |
| February                     | 24 209               | 216 648 848                              |
| March                        | 27 282               | 253 967 474                              |
| April                        | 27 521               | 292 994 527                              |
| May                          | 27 185               | 229 247 264                              |
| June                         | 27 582               | 270 010 438                              |
| July                         | 27 884               | 303 274 845                              |
| August                       | 26 267               | 259 422 764                              |
| September                    | 28 282               | 283 347 960                              |
| October                      | 29 211               | 329 256 348                              |
| November                     | 25 738               | 269 505 424                              |
| December                     | 32 909               | 327 044 917                              |
| 2015 January                 | 25 751               | 279 713 138                              |
| February                     | 25 321               | 261 880 783                              |
| March                        | 28 752               | 271 722 718                              |
| April                        | 26 400               | 305 838 685                              |
| May                          | 17 960               | 185 980 239                              |

(1) Participate in clearing house:

- B.R.B.
- commercial Banks
- post administration (C.C.P)
- Source : BRB

**AVERAGE INTEREST RATES OF GOVERNMENT SECURITIES AT THE END OF PERIOD**  
(annual rate in percentage)

| Description<br>Period | TREASURY BILLS                |                               |                               | TREASURY BONDS                                |                                       |
|-----------------------|-------------------------------|-------------------------------|-------------------------------|---|---------------------------------------|
|                       | Treasury bills<br>at 13 weeks | Treasury bills<br>at 26 weeks | Treasury bills<br>at 52 weeks | Treasury bonds<br>at not more than<br>2 years | Treasury bonds<br>at 5 years and more |
| 2010                  | 8,27                          | 9,09                          | 8,88                          | -   | 9,00                                  |
| 2011                  | 10,87                         | 10,38                         | 8,48                          | -   | 9,00                                  |
| 2012                  | 11,03                         | 12,63                         | 12,33                         | -   | 9,00                                  |
| 2013                  | 9,44                          | 10,53                         | 13,25                         | 15,91   | 9,00                                  |
| 2014                  | 4,35                          | 6,75                          | 10,20                         | 15,47   | 9,00                                  |
| 2012 March            | 11,05                         | 11,06                         | 10,49                         | -   | 9,00                                  |
| June                  | 11,74                         | 11,63                         | 11,82                         | -   | 9,00                                  |
| September             | 11,75                         | 12,29                         | 12,11                         | -   | 9,00                                  |
| December              | 11,03                         | 12,63                         | 12,33                         | -   | 9,00                                  |
| 2013 March            | 11,36                         | 12,75                         | 13,25                         | 13,75   | 9,00                                  |
| June                  | 8,68                          | 12,35                         | 13,68                         | 13,75   | 9,00                                  |
| September             | 7,27                          | 11,41                         | 13,52                         | 15,91   | 9,00                                  |
| December              | 9,44                          | 10,53                         | 13,25                         | 15,91   | 9,00                                  |
| 2014 March            | 7,57                          | 9,85                          | 11,89                         | 15,91   | 9,00                                  |
| June                  | 8,35                          | 8,92                          | 11,12                         | 15,47   | 9,00                                  |
| September             | 6,94                          | 8,91                          | 10,96                         | 15,47   | 9,00                                  |
| December              | 4,35                          | 6,75                          | 10,20                         | 15,47   | 9,00                                  |
| 2015 March            | 5,47                          | 6,13                          | 9,65                          | 15,55   | 9,00                                  |
| 2013 May              | 8,92                          | 12,66                         | 13,66                         | 13,75   | 9,00                                  |
| June                  | 8,68                          | 12,35                         | 13,68                         | 13,75   | 9,00                                  |
| July                  | 8,28                          | 12,01                         | 13,70                         | 15,91   | 9,00                                  |
| August                | 7,19                          | 11,66                         | 13,60                         | 15,91   | 9,00                                  |
| September             | 7,27                          | 11,41                         | 13,52                         | 15,91   | 9,00                                  |
| October               | 8,47                          | 10,98                         | 13,40                         | 15,91   | 9,00                                  |
| November              | 8,84                          | 10,65                         | 13,36                         | 15,91   | 9,00                                  |
| December              | 9,44                          | 10,53                         | 13,25                         | 15,91   | 9,00                                  |
| 2014 January          | 9,15                          | 10,42                         | 13,02                         | 15,91   | 9,00                                  |
| February              | 8,63                          | 9,98                          | 12,37                         | 15,91   | 9,00                                  |
| March                 | 7,57                          | 9,85                          | 11,89                         | 15,91   | 9,00                                  |
| April                 | 8,36                          | 9,48                          | 11,84                         | 15,47   | 9,00                                  |
| May                   | 8,40                          | 9,14                          | 11,27                         | 15,47   | 9,00                                  |
| June                  | 8,35                          | 8,92                          | 11,12                         | 15,47   | 9,00                                  |
| July                  | 7,89                          | 8,76                          | 11,07                         | 15,47   | 9,00                                  |
| August                | 7,51                          | 8,83                          | 11,01                         | 15,47   | 9,00                                  |
| September             | 6,94                          | 8,91                          | 10,96                         | 15,47   | 9,00                                  |
| October               | 5,66                          | 8,17                          | 10,60                         | 15,47   | 9,00                                  |
| November              | 4,39                          | 7,29                          | 10,44                         | 15,47   | 9,00                                  |
| December              | 4,35                          | 6,75                          | 10,20                         | 15,47   | 9,00                                  |
| 2015 January          | 6,52                          | 6,51                          | 10,17                         | 15,55   | 9,00                                  |
| February              | 5,80                          | 6,25                          | 10,00                         | 15,55   | 9,00                                  |
| March                 | 5,47                          | 6,13                          | 9,65                          | 15,55   | 9,00                                  |
| April                 | 5,33                          | 6,49                          | 9,06                          | 15,55   | 9,00                                  |
| May                   | 7,82                          | 7,25                          | 9,30                          | 14,44   | 9,00                                  |

Source : BRB

**INTEREST RATE ON REFINANCING OPERATIONS**  
(annual rate in percentage)

| Description<br>Period | Interest rate of normal liquidity providing | Interest rate of marginal lending facility |
|-----------------------|---|--|
| 2010                  | -   | 11,25                                      |
| 2011                  | 13,33                                       | 14,34                                      |
| 2012                  | -   | 13,77                                      |
| 2013                  | -   | 12,50                                      |
| 2014                  | -   | 8,00                                       |
| 2012 March            | -   | 14,25                                      |
| June                  | 13,86                                       | 15,04                                      |
| September             | 12,59                                       | 14,79                                      |
| December              | -   | 13,77                                      |
| 2013 March            | -   | 11,99                                      |
| June                  | -   | 9,68                                       |
| September             | -   | 10,72                                      |
| December              | -   | 12,50                                      |
| 2014 March            | -   | 10,52                                      |
| June                  | -   | 10,95                                      |
| September             | -   | 7,60                                       |
| December              | -   | 8,00                                       |
| 2015 March            | -   | 7,95                                       |
| 2013 May              | -   | 11,74                                      |
| June                  | -   | 9,68                                       |
| July                  | -   | 9,98                                       |
| August                | -   | 10,36                                      |
| September             | -   | 10,72                                      |
| October               | -   | 11,45                                      |
| November              | -   | 13,00                                      |
| December              | -   | 12,50                                      |
| 2014 January          | -   | 10,52                                      |
| February              | -   | 10,25                                      |
| March                 | -   | 10,52                                      |
| April                 | -   | 12,03                                      |
| May                   | -   | 10,40                                      |
| June                  | -   | 10,95                                      |
| July                  | -   | 10,50                                      |
| August                | -   | 9,91                                       |
| September             | -   | 7,60                                       |
| October               | -   | 6,50                                       |
| November              | -   | 7,90                                       |
| December              | -   | 8,00                                       |
| 2015 January          | -   | 10,12                                      |
| February              | -   | 8,18                                       |
| March                 | -   | 7,95                                       |
| April                 | 7,93  | 8,18                                       |
| May                   | 8,33  | 13,17                                      |

-The marginal lending facility rate is the weighted average rate of interbank operations in BIF of previous month plus 3 points since April 2009

-The marginal lending facility rate is the weighted average rate of treasury bills at 13 weeks plus 3 points since September 12,2011.

-Source: BRB

### **3. PUBLIC FINANCE AND DEBT**



**REVENUES AND GRANTS  
(in million Bf)**

III.1

**TAX REVENUES**

III.1.1

| Period           | Taxes on income |          |             |           | taxes on property | Taxes on domestic trade |                                       |                                   |           | Taxes on international trade |                  |              |          | Other tax revenues | TOTAL     |
|------------------|-----------------|----------|-------------|-----------|-------------------|-------------------------|---------------------------------------|-----------------------------------|-----------|------------------------------|------------------|--------------|----------|--------------------|-----------|
|                  | Corporations    |          | Individuals |           |                   | Taxes on transaction    | Consumption taxes on fuel and tobacco | Consumption tax on beer and sugar | Total     | Taxes on imports             | Taxes on exports | Others taxes | Total    |                    |           |
|                  |                 |          |             |           |                   |                         |                                       |                                   |           |                              |                  |              |          |                    |           |
| 2010             | 56 763,6        | 55 324,5 | 2 270,6     | 114 358,7 | -                 | 131 797,4               | 15 754,2                              | 47 577,9                          | 195 129,5 | 32 770,5                     | 216,8            | 4 153,6      | 37 140,9 | 16 458,3           | 363 087,5 |
| 2011             | 70 627,5        | 52 807,6 | 536,9       | 123 972,0 | -                 | 177 327,5               | 18 474,0                              | 50 113,3                          | 245 914,8 | 48 829,7                     | 162,0            | 4 948,7      | 53 940,4 | 17 147,3           | 440 974,5 |
| 2012             | 82 531,0        | 72 882,8 | 495,3       | 155 909,1 | -                 | 201 428,7               | 7 024,5                               | 68 253,3                          | 276 706,5 | 43 723,2                     | 166,8            | 5 931,9      | 49 821,9 | 9 441,3            | 491 878,8 |
| 2013             | 92 446,2        | 53 108,5 | 460,2       | 146 014,9 | -                 | 211 002,1               | 7 069,9                               | 87 559,6                          | 305 631,7 | 42 439,4                     | 775,0            | 7 719,9      | 50 934,2 | 21 988,7           | 524 539,5 |
| 2014             | 73 099,7        | 64 131,2 | 652,6       | 137 883,5 | -                 | 240 205,7               | 17 645,8                              | 92 390,9                          | 350 242,5 | 45 182,3                     | 671,3            | 9 360,1      | 55 213,7 | 28 867,6           | 572 207,2 |
| 2012 1st quarter | 41 039,6        | 18 459,6 | 62,1        | 59 561,2  | -                 | 47 863,5                | 3 065,2                               | 12 425,3                          | 63 354,0  | 11 279,0                     | 40,0             | 1 355,5      | 12 674,5 | 1 884,7            | 137 474,4 |
| 2nd quarter      | 9 474,8         | 17 220,0 | 63,5        | 26 758,2  | -                 | 48 674,7                | 1 324,6                               | 13 351,5                          | 63 350,7  | 10 612,9                     | 7,0              | 1 153,1      | 11 773,0 | 1 222,1            | 103 104,0 |
| 3rd quarter      | 8 059,9         | 16 189,5 | 34,8        | 24 284,2  | -                 | 54 361,7                | 1 419,5                               | 22 977,1                          | 78 758,3  | 10 923,8                     | 1,4              | 1 366,1      | 12 291,3 | 2 608,9            | 117 942,7 |
| 4th quarter      | 23 956,6        | 21 013,8 | 335,0       | 45 305,4  | -                 | 50 528,9                | 1 215,2                               | 19 499,4                          | 71 243,5  | 10 907,5                     | 118,4            | 2 057,2      | 13 083,1 | 3 725,7            | 133 357,7 |
| 2013 1st quarter | 34 560,0        | 15 159,4 | 184,6       | 49 904,1  | -                 | 46 975,1                | 1 063,6                               | 20 819,2                          | 68 857,9  | 9 060,1                      | 120,8            | 1 488,3      | 10 669,2 | 4 410,3            | 133 841,7 |
| 2nd quarter      | 21 219,7        | 11 230,1 | 123,3       | 32 573,2  | -                 | 50 397,1                | 1 100,3                               | 21 128,7                          | 72 626,0  | 10 655,2                     | 143,0            | 1 411,9      | 12 210,1 | 3 900,3            | 121 369,6 |
| 3rd quarter      | 20 025,7        | 10 655,5 | 81,1        | 30 762,3  | -                 | 60 702,3                | 3 055,4                               | 24 382,4                          | 88 140,1  | 11 680,3                     | 367,1            | 3 201,5      | 15 248,9 | 6 108,3            | 140 259,6 |
| 4rd quarter      | 16 640,7        | 16 063,4 | 71,2        | 32 775,3  | -                 | 52 927,6                | 1 850,7                               | 21 229,4                          | 76 007,7  | 11 043,8                     | 144,2            | 1 618,1      | 12 806,0 | 7 479,7            | 129 068,6 |
| 2014 1st quarter | 8 833,7         | 17 943,3 | 298,7       | 27 075,7  | -                 | 53 751,4                | 3 534,3                               | 21 734,3                          | 79 020,1  | 10 578,6                     | 52,2             | 1 693,1      | 12 324,0 | 7 473,3            | 125 893,0 |
| 2nd quarter      | 18 948,2        | 12 979,5 | 99,5        | 32 027,2  | -                 | 36 466,0                | 3 646,0                               | 21 659,2                          | 83 082,5  | 9 482,7                      | 56,3             | 1 465,6      | 11 004,6 | 7 025,3            | 133 139,6 |
| 3rd quarter      | 21 218,7        | 11 921,6 | 100,8       | 33 241,1  | -                 | 65 468,1                | 3 756,3                               | 27 116,7                          | 96 441,0  | 11 894,5                     | 282,9            | 4 405,2      | 16 582,6 | 6 580,6            | 132 845,3 |
| 4rd quarter      | 24 099,1        | 21 286,9 | 153,6       | 45 539,5  | -                 | 63 208,9                | 6 709,2                               | 21 780,7                          | 91 698,9  | 13 226,5                     | 2 759,9          | 1 796,1      | 15 302,5 | 7 788,4            | 160 329,3 |
| 2015 1st quarter | 9 851,2         | 26 240,4 | 126,4       | 36 218,0  | -                 | 62 688,3                | 8 374,7                               | 22 291,5                          | 93 354,5  | 13 327,6                     | 75,1             | 2 189,6      | 15 592,3 | 10 005,6           | 155 170,4 |
| 2013 May         | 2 009,7         | 3 880,2  | 62,7        | 5 952,6   | -                 | 15 373,6                | 547,1                                 | 6 460,8                           | 22 381,5  | 3 564,8                      | 48,6             | 464,2        | 4 077,5  | 1 647,1            | 34 058,8  |
| June             | 16 389,4        | 3 474,6  | 28,5        | 19 892,5  | -                 | 18 706,6                | 328,6                                 | 7 494,0                           | 26 529,3  | 3 813,0                      | 41,3             | 478,1        | 4 332,4  | 1 115,3            | 51 869,5  |
| July             | 1 980,9         | 3 481,8  | 18,6        | 5 481,3   | -                 | 18 794,5                | 493,9                                 | 8 461,6                           | 27 750,0  | 3 970,3                      | 237,7            | 2 127,6      | 6 335,6  | 1 788,0            | 41 354,9  |
| August           | 2 688,2         | 3 549,1  | 32,1        | 6 269,4   | -                 | 22 971,6                | 1 889,7                               | 6 031,0                           | 30 892,3  | 3 603,0                      | 78,8             | 625,7        | 4 307,5  | 2 374,2            | 43 843,4  |
| September        | 15 356,6        | 3 624,6  | 30,4        | 19 011,6  | -                 | 18 936,2                | 671,8                                 | 9 889,8                           | 29 497,8  | 4 107,1                      | 50,6             | 448,2        | 4 605,8  | 1 946,1            | 55 061,3  |
| October          | 1 829,0         | 3 801,7  | 29,9        | 5 660,6   | -                 | 18 895,7                | 201,0                                 | 7 078,1                           | 26 175,8  | 3 262,7                      | 53,7             | 473,1        | 3 789,5  | 2 847,3            | 38 473,2  |
| November         | 2 093,5         | 5 531,7  | 18,8        | 7 644,0   | -                 | 16 432,1                | 417,7                                 | 7 775,2                           | 24 625,0  | 3 955,2                      | 57,6             | 593,5        | 4 606,4  | 2 151,1            | 39 026,4  |
| December         | 12 718,2        | 6 730,0  | 22,5        | 19 470,7  | -                 | 17 598,8                | 1 232,0                               | 6 376,1                           | 25 206,9  | 3 825,9                      | 32,8             | 551,4        | 4 410,1  | 2 481,4            | 51 569,0  |
| 2014 January     | 3 799,9         | 5 618,6  | 159,8       | 9 578,3   | -                 | 19 519,7                | 1 258,3                               | 8 749,8                           | 29 527,9  | 3 854,7                      | 24,2             | 587,0        | 4 466,0  | 2 412,1            | 45 984,2  |
| February         | 1 191,4         | 4 483,9  | 59,3        | 5 734,6   | -                 | 17 173,8                | 1 113,5                               | 6 672,6                           | 24 959,9  | 3 302,3                      | 2,1              | 461,3        | 3 765,7  | 2 123,9            | 36 584,1  |
| March            | 3 842,4         | 7 840,8  | 79,6        | 11 762,8  | -                 | 17 057,9                | 1 162,5                               | 6 311,9                           | 24 532,3  | 3 421,6                      | 25,9             | 644,8        | 4 092,3  | 2 937,3            | 43 324,7  |
| April            | 4 860,6         | 4 828,6  | 30,8        | 9 720,0   | -                 | 19 111,1                | 1 350,3                               | 6 734,4                           | 27 196,8  | 3 956,5                      | 31,9             | 396,2        | 4 384,6  | 2 080,9            | 43 382,3  |
| May              | 2 206,3         | 3 457,2  | 27,5        | 5 691,0   | -                 | 20 160,8                | 1 056,2                               | 7 429,9                           | 28 646,9  | 1 464,0                      | 8,3              | 488,7        | 1 961,0  | 3 977,6            | 37 976,1  |
| June             | 11 881,3        | 4 693,7  | 41,2        | 16 616,2  | -                 | 18 504,4                | 1 239,5                               | 7 494,9                           | 27 238,8  | 4 062,2                      | 16,1             | 580,7        | 4 659,0  | 3 267,2            | 51 781,2  |
| July             | 2 703,8         | 3 789,5  | 33,2        | 6 526,6   | -                 | 20 177,3                | 1 201,6                               | 9 322,1                           | 30 701,0  | 3 924,5                      | -                | 520,4        | 4 444,9  | 2 145,6            | 43 818,2  |
| August           | 3 536,7         | 3 949,4  | 35,1        | 7 521,2   | -                 | 23 033,5                | 1 131,9                               | 9 173,5                           | 33 338,4  | 3 855,1                      | 140,6            | 900,8        | 4 896,5  | 1 734,8            | 47 490,9  |
| September        | 14 978,2        | 4 182,7  | 32,5        | 19 193,3  | -                 | 22 257,8                | 1 422,8                               | 8 721,1                           | 32 401,6  | 4 114,9                      | 142,3            | 2 984,0      | 7 241,2  | 2 700,2            | 61 536,2  |
| October          | 5 554,5         | 4 559,6  | 26,9        | 10 140,9  | -                 | 21 414,6                | 1 677,8                               | 7 667,2                           | 30 759,6  | 4 118,1                      | 123,5            | 611,8        | 4 853,4  | 2 016,9            | 47 770,8  |
| November         | 3 589,8         | 11 686,6 | 84,1        | 15 360,5  | -                 | 21 162,3                | 2 159,2                               | 7 095,6                           | 30 417,0  | 4 141,2                      | 75,7             | 596,9        | 4 813,8  | 3 571,4            | 54 162,8  |
| December         | 14 954,8        | 5 040,7  | 42,6        | 20 038,1  | -                 | 20 632,1                | 2 872,3                               | 7 017,9                           | 30 522,3  | 4 967,1                      | 80,6             | 587,5        | 5 635,3  | 2 200,1            | 58 395,7  |
| 2015 January     | 2 972,2         | 6 120,4  | 26,0        | 9 118,6   | -                 | 23 550,7                | 2 922,1                               | 9 063,0                           | 35 535,8  | 4 527,7                      | 36,2             | 1 094,2      | 5 658,1  | 1 198,8            | 51 511,3  |
| February         | 2 355,0         | 4 548,5  | 54,4        | 6 957,9   | -                 | 17 440,4                | 2 634,2                               | 6 776,4                           | 26 851,1  | 4 497,3                      | 25,5             | 535,3        | 5 083,1  | 1 956,7            | 40 823,8  |
| March            | 4 524,1         | 15 571,5 | 46,0        | 20 141,6  | -                 | 21 697,1                | 2 818,4                               | 6 452,1                           | 30 967,6  | 4 302,5                      | 13,4             | 560,1        | 4 876,1  | 6 850,1            | 62 835,3  |
| April            | 2 303,4         | 4 217,1  | 30,2        | 6 550,7   | -                 | 4 627,3                 | 3 581,6                               | 12 786,7                          | 20 995,6  | 2 184,4                      | 41,1             | 805,9        | 3 031,4  | 4 628,0            | 35 205,7  |
| May              | 2 239,3         | 3 717,2  | 18,1        | 5 974,6   | -                 | 13 084,0                | 1 526,3                               | 5 521,2                           | 20 131,5  | 2 301,7                      | 0,0              | 328,2        | 2 629,9  | 2 036,2            | 30 772,2  |

Sources: BRB and Ministry of Finance and Economic Development Planning

| REVENUE AND GRANTS<br>(in millions BIF) |   |                |          |                |                |           | III.1     |
|---|---|----------------|----------|----------------|----------------|-----------|-----------|
| Period                                  | NON-TAX REVENUE AND GRANTS<br>(in millions BIF) |                |          |                |                |           | III.1.2   |
|   | Non-tax revenues                                |                |          | Grants         |                |           | TOTAL     |
|   | Dividends                                       | Other revenues | Total    | Current grants | capital grants | Total     |           |
| 2010                                    | 4 231,8   | 25 733,4       | 29 965,2 | 67 473,5       | 65 365,3       | 132 838,8 | 162 804,0 |
| 2011                                    | 18 311,3  | 13 872,7       | 32 184,0 | 121 144,4      | 83 218,3       | 204 362,7 | 236 546,7 |
| 2012                                    | 14 686,8  | 20 192,9       | 34 879,7 | 74 684,9       | 80 264,6       | 154 949,5 | 189 829,2 |
| 2013                                    | 16 124,1  | 21 638,4       | 37 762,5 | 118 849,5      | 155 812,5      | 274 662,0 | 312 424,5 |
| 2014                                    | 21 756,1  | 69 248,7       | 91 004,8 | 46 942,4       | 166 886,1      | 213 828,5 | 304 833,3 |
| 2012 2nd quarter                        | 7 245,0   | 5 048,3        | 12 293,3 | 12 339,8       | 17 633,0       | 29 972,8  | 42 266,1  |
| 3rd quarter                             | 918,5   | 5 712,1        | 6 630,6  | 15 695,4       | 30 368,1       | 46 063,5  | 52 694,2  |
| 4th quarter                             | 4 155,3   | 3 945,1        | 8 100,4  | -              | 23 217,2       | 23 217,2  | 31 317,6  |
| 2013 1st quarter                        | 2 228,6   | 4 722,8        | 6 951,5  | 42 118,8       | 11 398,5       | 53 517,3  | 60 468,7  |
| 2nd quarter                             | 1 387,9   | 6 851,7        | 8 239,5  | 36 728,1       | 28 397,0       | 65 125,1  | 73 364,6  |
| 3rd quarter                             | 5 939,7   | 4 947,4        | 10 887,1 | -              | 49 457,4       | 49 457,4  | 60 344,5  |
| 4rd quarter                             | 6 567,9   | 5 116,5        | 11 684,5 | 40 002,6       | 66 559,7       | 106 562,3 | 118 246,8 |
| 2014 1st quarter                        | 6 963,0   | 9 198,6        | 16 161,6 | 6 280,0        | 41 186,0       | 47 466,0  | 63 627,6  |
| 2nd quarter                             | 375,9   | 26 383,2       | 26 759,1 | 0,0            | 53 527,4       | 53 527,4  | 80 286,5  |
| 3rd quarter                             | 6 736,8   | 9 826,8        | 16 563,5 | 31 234,1       | 31 153,5       | 62 387,6  | 78 951,1  |
| 4rd quarter                             | 7 680,5   | 23 840,1       | 31 520,6 | 9 428,3        | 41 019,2       | 50 447,5  | 81 968,1  |
| 2015 1st quarter                        | 662,8   | 12 359,4       | 13 022,2 | 52 535,5       | 32 543,9       | 85 079,4  | 98 101,6  |
| 2013 May                                | 605,0   | 2 407,5        | 3 012,4  | 36 728,1       | 4 275,3        | 41 003,4  | 44 015,8  |
| June                                    | 352,4   | 1 326,1        | 1 678,5  | -              | 12 211,5       | 12 211,5  | 13 890,0  |
| July                                    | 2 897,0   | 1 538,2        | 4 435,2  | -              | 22 806,2       | 22 806,2  | 27 241,4  |
| August                                  | 1 740,7   | 2 008,3        | 3 749,0  | -              | 11 193,4       | 11 193,4  | 14 942,4  |
| September                               | 1 302,0   | 1 400,8        | 2 702,9  | -              | 15 457,8       | 15 457,8  | 18 160,7  |
| October                                 | 1 740,7   | 1 821,0        | 3 561,8  | -              | 13 867,4       | 13 867,4  | 17 429,2  |
| November                                | 1 740,7   | 1 708,6        | 3 449,3  | 64,8           | 29 203,7       | 29 268,5  | 32 717,8  |
| December                                | 3 086,5   | 1 586,9        | 4 673,4  | 39 937,8       | 23 488,6       | 63 426,4  | 68 099,8  |
| 2014 January                            | 4 329,5   | 2 208,8        | 6 538,3  | 6 280,0        | 1 574,9        | 7 854,9   | 14 393,1  |
| February                                | 2 633,5   | 3 401,9        | 6 035,4  | -              | 16 535,7       | 16 535,7  | 22 571,1  |
| March                                   | -   | 3 587,9        | 3 587,9  | -              | 23 075,4       | 23 075,4  | 26 663,3  |
| April                                   | -   | 20 078,2       | 20 078,2 | -              | 8 598,4        | 8 598,4   | 28 676,6  |
| May                                     | 345,9   | 2 727,6        | 3 073,5  | -              | 15 324,1       | 15 324,1  | 18 397,6  |
| June                                    | 30,0  | 3 577,4        | 3 607,4  | -              | 29 604,9       | 29 604,9  | 33 212,3  |
| July                                    | 1 207,7   | 3 016,1        | 4 223,8  | -              | 19 686,8       | 19 686,8  | 23 910,6  |
| August                                  | 3 586,5   | 2 447,3        | 6 033,7  | -              | 2 505,3        | 2 505,3   | 8 539,0   |
| September                               | 1 942,6   | 4 363,4        | 6 306,0  | 31 234,1       | 8 961,4        | 40 195,5  | 46 501,5  |
| October                                 | 34,6  | 18 292,6       | 18 327,2 | -              | 18 741,7       | 18 741,7  | 37 068,8  |
| November                                | 3 501,5   | 2 521,6        | 6 023,1  | -              | 8 203,9        | 8 203,9   | 14 227,0  |
| December                                | 4 144,5   | 3 025,8        | 7 170,3  | 9 428,3        | 14 073,6       | 23 501,9  | 30 672,2  |
| 2015 January                            | 19,8  | 5 020,3        | 5 040,1  | -              | 15 500,0       | 15 500,0  | 20 540,1  |
| February                                | 643,0   | 2 813,6        | 3 456,6  | -              | 10 000,0       | 10 000,0  | 13 456,6  |
| March                                   | -   | 4 525,5        | 4 525,5  | 52 535,5       | 7 043,9        | 59 579,4  | 64 104,9  |
| April                                   | 40,9  | 3 034,0        | 3 074,9  | 0,0            | 9 198,7        | 9 198,7   | 12 273,6  |
| May                                     | -   | 2 925,9        | 2 925,9  | -              | 8 545,8        | 8 545,8   | 11 471,6  |

Sources: BRB and Ministry of Finance and Economic Development planning



**Expenditure  
(in millions BIF)**

| Period           | CURRENT EXPENSES               |                                |           |                               |                   |               |          |                           |           |           | TOTAL       | CAPITAL EXPENSES | TOTAL |
|------------------|--------------------------------|--------------------------------|-----------|-------------------------------|-------------------|---------------|----------|---------------------------|-----------|-----------|-------------|------------------|-------|
|                  | Expenses on goods and services |                                |           | Subsidies and other transfers | Interest payments |               |          | Expenses on special funds |           |           |             |                  |       |
|                  | Wages and salaries             | Purchase of goods and services | Total     |                               | Foreign debt      | Domestic debt |          |                           | Total     |           |             |                  |       |
|                  |                                |                                |           |                               |                   | Domestic debt | Total    |                           |           |           |             |                  |       |
| 2010             | 220 809.4                      | 94 380.0                       | 315 189.4 | 124 368.9                     | 13 892.6          | 14 749.0      | 28 641.6 | 10 847.5                  | 479 047.4 | 143 052.1 | 622 099.5   |                  |       |
| 2011             | 273 008.4                      | 97 939.6                       | 370 948.0 | 139 973.9                     | 11 084.9          | 21 374.0      | 32 459.0 | 10 676.1                  | 554 057.0 | 214 905.4 | 768 962.4   |                  |       |
| 2012             | 282 162.4                      | 103 762.8                      | 385 925.2 | 163 199.3                     | 10 635.9          | 19 772.8      | 30 408.8 | 12 446.9                  | 591 980.3 | 233 502.3 | 825 482.6   |                  |       |
| 2013             | 295 659.5                      | 118 067.4                      | 413 726.9 | 225 486.3                     | 4 948.8           | 24 789.0      | 29 737.8 | 20 777.2                  | 689 728.2 | 263 297.4 | 953 025.7   |                  |       |
| 2014             | 314 387.2                      | 120 023.9                      | 434 411.1 | 234 393.5                     | 6 443.3           | 22 837.1      | 29 280.4 | 17 027.4                  | 715 112.5 | 328 770.1 | 1 043 882.6 |                  |       |
| 2012 2nd quarter | 66 832.7                       | 21 765.5                       | 88 598.2  | 42 707.6                      | 2 152.6           | 7 736.4       | 9 888.9  | 3 798.0                   | 144 982.8 | 47 696.7  | 192 679.5   |                  |       |
| 3rd quarter      | 72 203.1                       | 29 495.9                       | 101 698.9 | 44 195.3                      | 3 235.4           | 4 630.3       | 7 865.7  | 3 336.0                   | 157 095.9 | 63 891.6  | 220 987.5   |                  |       |
| 4th quarter      | 76 226.8                       | 24 827.2                       | 101 054.0 | 39 471.2                      | 2 285.0           | 4 453.2       | 6 738.2  | 2 611.8                   | 149 875.2 | 95 709.3  | 245 584.5   |                  |       |
| 2013 1st quarter | 69 070.6                       | 28 660.0                       | 97 730.5  | 38 513.3                      | 1 317.3           | 6 108.4       | 7 425.7  | 3 416.0                   | 147 085.5 | 36 369.2  | 183 454.7   |                  |       |
| 2nd quarter      | 76 308.4                       | 32 102.8                       | 108 411.2 | 54 025.4                      | 1 220.2           | 8 751.7       | 9 971.9  | 4 428.9                   | 176 837.4 | 52 692.9  | 229 530.4   |                  |       |
| 3rd quarter      | 73 426.1                       | 30 840.5                       | 104 266.6 | 50 972.4                      | 1 035.4           | 6 475.3       | 7 510.7  | 7 034.3                   | 169 784.0 | 81 706.3  | 251 490.3   |                  |       |
| 4rd quarter      | 76 854.4                       | 26 464.1                       | 103 318.5 | 81 975.3                      | 1 375.9           | 3 453.6       | 4 829.5  | 5 898.0                   | 196 021.4 | 92 529.0  | 288 550.3   |                  |       |
| 2014 1st quarter | 70 745.4                       | 35 300.7                       | 106 046.1 | 70 905.3                      | 2 265.4           | 7 041.4       | 9 306.8  | 4 197.9                   | 190 456.0 | 90 206.4  | 280 662.4   |                  |       |
| 2nd quarter      | 72 666.3                       | 27 389.6                       | 100 056.0 | 43 380.3                      | 1 353.6           | 7 243.9       | 8 597.5  | 4 307.0                   | 156 340.7 | 91 229.0  | 247 569.7   |                  |       |
| 3rd quarter      | 93 118.5                       | 37 423.2                       | 130 541.7 | 63 578.1                      | 1 281.1           | 3 714.7       | 4 995.8  | 3 795.1                   | 202 910.6 | 70 671.8  | 273 582.4   |                  |       |
| 4rd quarter      | 77 856.9                       | 19 910.4                       | 97 767.4  | 56 529.8                      | 1 543.2           | 4 837.2       | 6 380.4  | 4 727.5                   | 165 405.1 | 76 663.0  | 242 068.1   |                  |       |
| 2014 1st quarter | 84 231.4                       | 46 188.6                       | 130 420.0 | 91 139.2                      | 3 155.5           | 2 936.7       | 6 092.1  | 5 225.4                   | 232 876.7 | 57 716.9  | 290 593.6   |                  |       |
| 2013 May         | 24 517.2                       | 12 684.1                       | 37 201.3  | 11 469.1                      | 360.7             | 183.2         | 543.8    | 1 900.5                   | 51 114.7  | 10 556.4  | 61 671.1    |                  |       |
| June             | 24 985.4                       | 12 877.4                       | 37 862.8  | 12 544.6                      | 352.3             | 1 570.9       | 1 923.2  | 894.3                     | 45 224.9  | 19 808.7  | 65 033.6    |                  |       |
| July             | 24 355.7                       | 14 096.4                       | 38 452.1  | 21 698.5                      | 108.3             | 2 134.4       | 2 242.8  | 2 557.4                   | 64 950.8  | 33 002.8  | 97 953.6    |                  |       |
| August           | 24 592.5                       | 8 803.4                        | 33 395.9  | 16 862.0                      | 507.5             | 2 554.8       | 3 062.3  | 2 833.8                   | 56 154.0  | 22 123.8  | 78 277.9    |                  |       |
| September        | 24 477.9                       | 7 940.7                        | 32 418.6  | 12 411.8                      | 419.6             | 1 786.0       | 2 205.6  | 1 643.1                   | 48 679.1  | 26 579.7  | 75 258.8    |                  |       |
| October          | 24 861.2                       | 7 618.2                        | 32 479.4  | 15 698.4                      | 590.7             | 1 668.8       | 2 259.5  | 1 380.6                   | 51 818.0  | 19 358.2  | 71 176.2    |                  |       |
| November         | 26 213.0                       | 9 667.5                        | 35 880.5  | 14 855.5                      | 145.0             | 697.6         | 3 584.0  | 3 584.0                   | 55 162.6  | 41 743.4  | 96 906.0    |                  |       |
| December         | 25 780.2                       | 9 178.4                        | 34 958.6  | 51 421.4                      | 640.2             | 1 087.2       | 1 727.4  | 933.4                     | 89 040.8  | 31 427.4  | 120 468.1   |                  |       |
| 2014 January     | 23 366.4                       | 9 850.2                        | 33 216.6  | 8 185.2                       | 414.6             | 1 275.5       | 1 690.1  | 1 849.0                   | 44 940.9  | 14 712.7  | 59 653.6    |                  |       |
| February         | 22 689.5                       | 13 177.4                       | 35 866.9  | 32 676.4                      | 762.6             | 3 141.9       | 3 904.5  | 1 086.3                   | 73 534.1  | 40 272.4  | 113 806.5   |                  |       |
| March            | 22 689.6                       | 12 273.0                       | 34 962.6  | 30 043.7                      | 1 088.2           | 2 624.0       | 3 712.2  | 1 262.6                   | 71 981.0  | 35 221.3  | 107 202.3   |                  |       |
| April            | 22 689.5                       | 8 892.8                        | 31 582.3  | 16 569.0                      | 839.1             | 2 554.3       | 3 393.4  | 1 046.1                   | 52 590.7  | 24 948.7  | 77 539.4    |                  |       |
| May              | 24 303.0                       | 9 338.4                        | 33 641.4  | 16 266.2                      | 514.5             | 3 425.7       | 3 940.2  | 1 843.5                   | 55 691.3  | 31 270.0  | 86 961.3    |                  |       |
| June             | 26 673.9                       | 9 158.4                        | 34 832.3  | 10 545.1                      | 0.0               | 1 263.9       | 1 263.9  | 1 417.5                   | 48 058.7  | 35 010.3  | 83 069.0    |                  |       |
| July             | 26 425.8                       | 13 526.4                       | 39 952.2  | 29 586.5                      | 235.2             | 584.8         | 820.0    | 2 031.8                   | 72 390.5  | 23 236.2  | 95 626.7    |                  |       |
| August           | 36 769.3                       | 10 046.8                       | 46 816.1  | 16 337.0                      | 670.4             | 1 294.7       | 1 965.1  | 804.0                     | 65 922.2  | 17 984.5  | 83 906.7    |                  |       |
| September        | 29 923.4                       | 13 850.0                       | 43 773.4  | 17 654.6                      | 375.5             | 1 835.2       | 2 210.7  | 959.3                     | 64 597.9  | 29 451.0  | 94 048.9    |                  |       |
| October          | 23 952.2                       | 5 477.4                        | 29 429.6  | 22 724.8                      | 771.1             | 7.4           | 778.5    | 2 111.5                   | 55 044.4  | 28 672.0  | 83 716.4    |                  |       |
| November         | 24 932.3                       | 8 330.1                        | 33 262.4  | 23 262.4                      | 572.9             | 6.2           | 578.9    | 968.4                     | 57 654.7  | 12 102.9  | 69 757.6    |                  |       |
| December         | 28 972.4                       | 6 102.9                        | 35 075.3  | 10 960.1                      | 199.4             | 4 823.6       | 5 023.0  | 1 647.6                   | 52 705.9  | 35 888.2  | 88 594.1    |                  |       |
| 2015 January     | 26 600.0                       | 5 100.0                        | 31 700.0  | 10 600.0                      | 2 300.0           | 400.0         | 2 700.0  | 1 500.0                   | 46 500.0  | 15 500.0  | 62 000.0    |                  |       |
| February         | 25 644.5                       | 18 211.5                       | 43 856.0  | 61 031.6                      | 615.0             | 631.1         | 1 246.1  | 1 597.8                   | 112 431.4 | 22 696.8  | 135 128.3   |                  |       |
| March            | 31 986.9                       | 18 177.2                       | 50 164.1  | 19 507.6                      | 240.5             | 1 905.6       | 2 146.1  | 2 127.6                   | 73 945.3  | 19 520.1  | 93 465.4    |                  |       |
| April            | 19 210.6                       | 9 528.8                        | 28 739.4  | 21 059.8                      | 493.1             | 2 285.2       | 2 775.6  | 1 765.7                   | 54 344.4  | 21 327.5  | 75 671.9    |                  |       |
| May              | 26 825.0                       | 4 835.3                        | 31 660.4  | 22 131.3                      | 1 432.9           | 3 638.3       | 5 071.1  | 400.4                     | 59 263.2  | 13 972.0  | 73 235.2    |                  |       |

Sources: BRB and Ministry of Finance and Economic Development Planning

| OVERALL GOVERNMENT FINANCIAL OPERATIONS<br>(in millions BIF) |                     |           |           |                         |                         |             | III.3   |
|--|---------------------|-----------|-----------|-------------------------|-------------------------|-------------|---|
| Period   | REVENUES AND GRANTS |           |           | EXPENDITURES            |                         |             | III.3.1<br>OVERALL<br>BALANCE<br>ACCRUAL<br>BASIS |
|  | Revenues            | Grants    | Total     | Current<br>expenditures | Capital<br>expenditures | Total       |   |
| 2010   | 393 170,0           | 238 073,1 | 631 243,1 | 491 942,1               | 181 595,4               | 673 537,6   | -42 294,5   |
| 2011   | 474 526,7           | 204 362,7 | 678 889,4 | 554 057,0               | 214 905,4               | 768 962,4   | -90 073,0   |
| 2012   | 550 780,0           | 154 949,5 | 705 729,5 | 591 980,3               | 233 502,3               | 825 482,6   | -119 753,1  |
| 2013   | 566 995,8           | 274 662,0 | 841 657,8 | 689 728,2               | 263 297,5               | 953 025,7   | -111 367,9  |
| 2014   | 663 212,2           | 213 828,4 | 877 040,5 | 715 112,3               | 330 259,0               | 1 045 371,4 | -168 330,9  |
| 2012 2nd quarter   | 124 690,7           | 29 972,8  | 154 663,4 | 144 982,8               | 47 696,7                | 192 679,5   | -38 016,1   |
| 3rd quarter  | 133 494,3           | 46 063,5  | 179 557,8 | 157 095,9               | 63 891,6                | 220 987,5   | -41 429,7   |
| 4th quarter  | 145 316,8           | 23 217,2  | 168 534,0 | 149 875,2               | 95 709,3                | 245 584,5   | -77 050,5   |
| 2013 1st quarter   | 142 594,6           | 53 517,3  | 196 111,9 | 147 085,5               | 36 369,2                | 183 454,7   | 12 657,1  |
| 2nd quarter  | 129 992,6           | 65 125,0  | 195 117,7 | 176 837,4               | 52 692,9                | 229 530,3   | -34 412,7   |
| 3rd quarter  | 153 229,9           | 49 457,4  | 202 687,4 | 169 784,0               | 81 706,3                | 251 490,3   | -48 802,9   |
| 4rd quarter  | 141 178,7           | 106 562,3 | 247 740,9 | 196 021,3               | 92 529,0                | 288 550,4   | -40 809,4   |
| 2014 1st quarter   | 142 054,7           | 47 466,0  | 189 520,6 | 190 455,9               | 90 206,4                | 280 662,3   | -91 141,7   |
| 2nd quarter  | 159 898,7           | 53 527,3  | 213 426,1 | 156 340,8               | 91 229,0                | 247 569,7   | -34 143,6   |
| 3rd quarter  | 169 408,8           | 62 387,5  | 231 796,4 | 202 910,7               | 72 160,7                | 275 071,4   | -43 275,1   |
| 4rd quarter  | 191 849,9           | 50 447,5  | 242 297,5 | 165 405,0               | 76 663,0                | 242 068,1   | 229,4   |
| 2015 1st quarter   | 168 262,7           | 85 079,4  | 253 342,1 | 232 876,7               | 57 716,9                | 290 593,6   | -37 251,5   |
| 2013 May   | 37 222,1            | 41 003,4  | 78 225,4  | 51 114,7                | 10 556,4                | 61 671,1    | 16 554,3  |
| June   | 53 645,1            | 12 211,5  | 65 856,6  | 45 224,8                | 19 808,7                | 65 033,6    | 823,0   |
| July   | 46 023,9            | 22 806,2  | 68 830,1  | 64 950,8                | 33 002,8                | 97 953,6    | -29 123,5   |
| August   | 48 603,5            | 11 193,4  | 59 797,0  | 56 154,0                | 22 123,8                | 78 277,8    | -18 480,9   |
| September  | 58 602,5            | 15 457,8  | 74 060,3  | 48 679,1                | 26 579,7                | 75 258,8    | -1 198,5  |
| October  | 42 209,6            | 13 867,4  | 56 077,0  | 51 818,0                | 19 358,2                | 71 176,2    | -15 099,2   |
| November   | 42 497,5            | 29 268,5  | 71 766,0  | 55 162,6                | 41 743,4                | 96 906,1    | -25 140,1   |
| December   | 56 471,6            | 63 426,4  | 119 898,0 | 89 040,7                | 31 427,4                | 120 468,1   | -570,1  |
| 2014 January   | 52 522,5            | 7 854,9   | 60 377,3  | 44 940,8                | 14 712,7                | 59 653,5    | 723,8   |
| February   | 42 619,5            | 16 535,7  | 59 155,2  | 73 534,1                | 40 272,4                | 113 806,5   | -54 651,3   |
| March  | 46 912,7            | 23 075,4  | 69 988,1  | 71 981,0                | 35 221,3                | 107 202,3   | -37 214,2   |
| April  | 63 460,6            | 8 598,4   | 72 058,9  | 52 590,7                | 24 948,7                | 77 539,4    | -5 480,5  |
| May  | 41 049,6            | 15 324,1  | 56 373,7  | 55 691,3                | 31 270,0                | 86 961,3    | -30 587,6   |
| June   | 55 388,6            | 29 604,9  | 84 993,5  | 48 058,8                | 35 010,3                | 83 069,0    | 1 924,5   |
| July   | 48 042,0            | 19 686,8  | 67 728,8  | 72 390,6                | 23 236,2                | 95 626,8    | -27 898,1   |
| August   | 53 524,6            | 2 505,3   | 56 029,9  | 65 922,1                | 18 306,2                | 84 228,3    | -28 198,4   |
| September  | 67 842,2            | 40 195,5  | 108 037,7 | 64 598,0                | 30 618,3                | 95 216,3    | 12 821,4  |
| October  | 66 098,0            | 18 741,7  | 84 839,7  | 55 044,4                | 28 672,0                | 83 716,4    | 1 123,3   |
| November   | 60 185,9            | 8 203,9   | 68 389,8  | 57 654,7                | 12 102,9                | 69 757,6    | -1 367,8  |
| December   | 65 566,0            | 23 501,9  | 89 068,0  | 52 705,9                | 35 888,2                | 88 594,1    | 473,9   |
| 2015 January   | 56 551,4            | 15 500,0  | 72 051,4  | 46 500,0                | 15 500,0                | 62 000,0    | 10 051,4  |
| February   | 44 280,4            | 10 000,0  | 54 280,4  | 112 431,4               | 22 696,8                | 135 128,3   | -80 847,9   |
| March  | 67 430,9            | 59 579,4  | 127 010,3 | 73 945,3                | 19 520,1                | 93 465,4    | 33 544,9  |
| April  | 38 280,6            | 9 198,7   | 47 479,3  | 54 344,4                | 21 327,5                | 75 671,9    | -28 192,6   |
| May  | 33 698,1            | 8 545,8   | 42 243,9  | 59 263,2                | 13 972,0                | 73 235,2    | -30 991,3   |

Sources: BRB and Ministry of Finance and Economic Development Planning

Note: Until 2009, the balance is on the accrual basis

From 2010 to date, the balance is on commitment basis

**OVERALL FINANCING OPERATIONS  
(In millions of BIF)**

| Period                | DOMESTIC FINANCING |                     |           |           |                           |                                      |             |                                     |       |        |       |   |           | Total<br>Errors<br>and omissions | TOTAL      |           |  |
|-----------------------|--------------------|---------------------|-----------|-----------|---------------------------|--------------------------------------|-------------|-------------------------------------|-------|--------|-------|---|-----------|----------------------------------|------------|-----------|--|
|                       | nonbanking sector  |                     |           |           |                           |                                      |             |                                     |       |        |       |   |           |                                  |            |           |  |
|                       | Banking sector     |                     |           |           |                           |                                      | Others      |                                     |       |        |       |   | Total     |                                  |            |           |  |
|                       | B.R.B.             | Commercial<br>banks | C.C.P.    | Total     | Financial<br>institutions | Treasury bills<br>and<br>obligations | Net lending | change<br>in expenditure<br>arrears | Total | Others | Total |   |           |                                  |            |           |  |
| NET FOREIGN FINANCING |                    |                     |           |           |                           |                                      |             |                                     |       |        |       |   |           |                                  |            |           |  |
| 2010                  | 89 758.8           | -7 761.3            | 37 845.4  | 33 485.0  | -                         | 6 166.7                              | -           | -                                   | -     | -      | -     | - | 6 166.7   | 39 651.7                         | -87 116.0  | 42 294.5  |  |
| 2011                  | 54 036.2           | 82 745.9            | -26 160.2 | 56 729.9  | -                         | 18 369.9                             | -           | -                                   | -     | -      | -     | - | 39 809.3  | 96 539.2                         | -60 539.2  | 90 073.0  |  |
| 2012                  | 99 814.0           | 51 339.5            | -36 006.1 | 13 029.5  | -                         | 21 028.6                             | -           | 67 139.2                            | -     | -      | -     | - | 88 167.7  | 101 197.2                        | -81 258.2  | 119 753.1 |  |
| 2013                  | 4 510.5            | 3 378.9             | 40 494.0  | 46 531.4  | -833.8                    | 12 158.8                             | -           | 11 644.8                            | -     | -      | -     | - | 60 969.8  | 107 501.2                        | -644.0     | 111 367.7 |  |
| 2014                  | 49 176.3           | 69 567.2            | 77 997.8  | 147 023.0 | -                         | 8 123.4                              | -           | -                                   | -     | -      | -     | - | 8 123.4   | 155 146.4                        | -35 991.6  | 168 331.1 |  |
| 2012 2nd quarter      | 7 210.8            | 14 441.9            | 10 236.0  | 29 455.5  | -                         | 11 320.0                             | -           | 1 029.2                             | -     | -      | -     | - | 12 349.2  | 41 804.7                         | -10 999.5  | 38 016.1  |  |
| 3rd quarter           | 25 527.3           | 3 115.9             | -30 318.8 | -31 579.9 | -                         | 12 785.9                             | -           | 54 978.0                            | -     | -      | -     | - | 67 763.9  | 36 191.0                         | -20 288.6  | 41 429.7  |  |
| 4th quarter           | 62 431.9           | 86 443.0            | 12 451.5  | 98 894.5  | -                         | -2 550.6                             | -           | -30 630.4                           | -     | -      | -     | - | -33 181.0 | 65 713.5                         | -51 094.9  | 77 050.5  |  |
| 2013 1st quarter      | 2 842.7            | -14 881.4           | -18 669.5 | -33 907.4 | -506.8                    | -1 392.9                             | -           | 11 644.8                            | -     | -      | -     | - | 9 745.1   | -24 162.3                        | 8 662.6    | -12 657.0 |  |
| 2nd quarter           | 981.7              | 9 341.2             | 21 520.5  | 32 737.4  | -327.0                    | 9 968.9                              | -           | -                                   | -     | -      | -     | - | 9 641.9   | 42 379.3                         | -8 948.4   | 34 412.6  |  |
| 3rd quarter           | 1 980.4            | -7 153.0            | 33 118.3  | 25 965.3  | -                         | -2 424.8                             | -           | -                                   | -     | -      | -     | - | -2 424.8  | 23 540.5                         | 23 281.9   | 48 802.8  |  |
| 4rd quarter           | -1 294.3           | 16 072.1            | 4 524.7   | 21 736.1  | -                         | 6 007.6                              | -           | -                                   | -     | -      | -     | - | 44 007.6  | 65 743.7                         | -23 640.1  | 40 809.3  |  |
| 2014 1st quarter      | 32 199.3           | 7 372.9             | 5 359.3   | 6 825.4   | -                         | 3 346.0                              | -           | -                                   | -     | -      | -     | - | 3 346.0   | 10 171.4                         | 48 771.0   | 91 141.7  |  |
| 2nd quarter           | 7 470.4            | 25 947.9            | 12 733.7  | 54 046.4  | -                         | 8 990.9                              | -           | -                                   | -     | -      | -     | - | 8 990.9   | 63 037.3                         | -36 364.1  | 34 143.6  |  |
| 3rd quarter           | 5 947.4            | -31 950.5           | 15 572.2  | -16 378.3 | -                         | -8 968.1                             | -           | -                                   | -     | -      | -     | - | -8 968.1  | -25 346.4                        | 62 674.2   | 43 275.2  |  |
| 4rd quarter           | 3 559.2            | 68 196.9            | 34 332.6  | 102 529.5 | -                         | 4 754.6                              | -           | -                                   | -     | -      | -     | - | 4 754.6   | 107 284.1                        | -111 072.7 | -229.4    |  |
| 2015 1st quarter      | 477.3              | -47 897.6           | 9 475.1   | -38 422.5 | -                         | -2 181.0                             | -           | -                                   | -     | -      | -     | - | -2 181.0  | -40 603.5                        | 77 377.7   | 37 251.5  |  |
| 2013 May              | 1 812.1            | -23 927.1           | 20 921.4  | -3 005.7  | -                         | 4 296.8                              | -           | -                                   | -     | -      | -     | - | 4 296.8   | 1 291.1                          | -19 657.5  | -16 554.3 |  |
| June                  | -113.7             | 7 806.3             | -10 767.3 | -2 961.0  | -327.0                    | 5 311.1                              | -           | -                                   | -     | -      | -     | - | 4 984.1   | 2 023.1                          | -2 732.5   | -823.1    |  |
| July                  | 1 810.9            | -37 492.5           | 39 200.7  | 1 708.2   | -                         | 1 914.0                              | -           | -                                   | -     | -      | -     | - | 1 914.0   | 3 622.2                          | 23 690.4   | 29 123.5  |  |
| August                | 380.1              | 34 410.6            | -3 050.0  | 31 360.6  | -                         | -238.8                               | -           | -                                   | -     | -      | -     | - | -238.8    | 31 121.8                         | -13 021.1  | 18 480.8  |  |
| September             | -210.6             | -4 071.1            | -3 032.4  | -7 103.5  | -                         | -4 100.0                             | -           | -                                   | -     | -      | -     | - | -4 100.0  | -11 203.5                        | 12 612.6   | 1 198.5   |  |
| October               | -345.6             | 9 318.4             | 20 089.7  | 29 408.1  | -                         | 7 075.0                              | -           | -                                   | -     | -      | -     | - | 7 075.0   | 36 483.1                         | -21 038.3  | 15 099.2  |  |
| November              | -677.6             | 25 211.1            | -4 119.6  | 22 230.8  | -                         | -242.1                               | -           | -                                   | -     | -      | -     | - | -242.1    | 21 988.7                         | 3 828.9    | 25 140.0  |  |
| December              | -271.1             | -18 457.4           | -11 445.4 | -29 902.8 | -                         | -825.3                               | -           | -                                   | -     | -      | -     | - | 37 174.7  | 7 271.9                          | -6 430.7   | 570.1     |  |
| 2014 January          | 11 657.9           | -20 955.4           | 11 113.2  | -13 010.0 | -                         | -3 000.0                             | -           | -                                   | -     | -      | -     | - | -3 000.0  | -16 010.0                        | 3 628.3    | -723.8    |  |
| February              | 17 133.1           | 10 643.2            | 3 335.8   | 15 668.4  | -                         | 2 062.1                              | -           | -                                   | -     | -      | -     | - | 2 062.1   | 17 730.5                         | 19 787.7   | 54 651.3  |  |
| March                 | 3 408.3            | 17 685.1            | -9 089.7  | 4 167.0   | -                         | 4 283.9                              | -           | -                                   | -     | -      | -     | - | 4 283.9   | 8 450.9                          | 25 355.0   | 37 214.2  |  |
| April                 | 2 422.5            | 4 937.5             | 36 355.5  | 45 107.0  | -                         | 75.0                                 | -           | -                                   | -     | -      | -     | - | 75.0      | 45 182.0                         | -42 124.0  | 5 480.5   |  |
| May                   | 3 259.1            | -6 322.1            | -7 450.4  | -15 128.5 | -                         | 12 070.6                             | -           | -                                   | -     | -      | -     | - | 12 070.6  | -3 057.9                         | 30 386.4   | 30 587.6  |  |
| June                  | 1 788.8            | 27 332.5            | -6 161.4  | 24 067.9  | -                         | -3 154.7                             | -           | -                                   | -     | -      | -     | - | -3 154.7  | 20 913.2                         | -24 626.5  | -1 924.5  |  |
| July                  | -117.7             | 15 677.3            | 13 945.8  | 29 623.1  | -                         | 1 425.0                              | -           | -                                   | -     | -      | -     | - | 1 425.0   | 31 048.1                         | -3 032.3   | 27 898.1  |  |
| August                | 5 755.6            | -15 629.3           | 18 263.3  | 6 334.4   | -                         | -6 381.2                             | -           | -                                   | -     | -      | -     | - | -6 381.2  | -3 747.2                         | 26 190.0   | 28 198.4  |  |
| September             | 3 09.5             | -31 998.5           | -16 636.9 | -48 635.4 | -                         | -4 011.9                             | -           | -                                   | -     | -      | -     | - | -4 011.9  | -52 647.3                        | 39 516.5   | -12 821.4 |  |
| October               | -1 164.5           | 68 103.3            | 6 978.6   | 73 781.9  | -                         | 196.8                                | -           | -                                   | -     | -      | -     | - | 196.8     | 73 978.7                         | -73 937.5  | 1 123.3   |  |
| November              | 3 627.9            | -35 585.3           | 6 314.8   | -29 270.7 | -                         | -6 033.9                             | -           | -                                   | -     | -      | -     | - | -6 033.9  | -35 304.6                        | 35 044.5   | 1 367.8   |  |
| December              | 1 095.8            | 35 679.1            | 22 339.2  | 58 018.3  | -                         | 10 591.7                             | -           | -                                   | -     | -      | -     | - | 10 591.7  | 68 610.0                         | -70 179.7  | -473.9    |  |
| 2015 January          | -800.0             | -44 275.9           | 23 302.7  | -20 975.2 | -                         | -4 397.9                             | -           | -                                   | -     | -      | -     | - | -4 397.9  | -25 371.1                        | 16 119.7   | -10 051.4 |  |
| February              | 521.6              | 47 391.7            | -15 928.9 | 31 462.8  | -                         | 8 102.2                              | -           | -                                   | -     | -      | -     | - | 8 102.2   | 39 565.0                         | 40 761.2   | 80 847.9  |  |
| March                 | 755.7              | -51 013.4           | 2 101.3   | -48 912.1 | -                         | -5 885.3                             | -           | -                                   | -     | -      | -     | - | -5 885.3  | -54 797.4                        | 20 496.8   | -33 544.9 |  |
| April                 | -135.7             | 26 368.9            | 10 703.2  | 37 072.1  | -                         | 12 166.3                             | -           | -                                   | -     | -      | -     | - | 12 166.3  | 65 842.9                         | -37 514.6  | 28 192.6  |  |
| May                   | 168.6              | 16 422.0            | 21 843.8  | 38 265.8  | -                         | 2 598.2                              | -           | -                                   | -     | -      | -     | - | 2 598.2   | 56 386.9                         | -25 564.2  | 30 991.3  |  |

Sources: BRB and Ministry of Finance and Economic Development Planning

Note: Until 2009, the financing covers the balance on accrual basis

From 2010 to date, the financing covers the commitment basis

| DOMESTIC DEBT<br>(in millions of BIF) |                   |                  |                    |           |                          |                  |           |                          |                          |                                 |           |                        | III.4 |        |       |
|---------------------------------------|-------------------|------------------|--------------------|-----------|--------------------------|------------------|-----------|--------------------------|--------------------------|---------------------------------|-----------|------------------------|-------|--------|-------|
| Period                                | BANKING SECTOR    |                  |                    |           |                          |                  |           |                          |                          |                                 |           | Financial institutions |       | OTHERS | TOTAL |
|                                       | B R B             |                  |                    |           |                          | COMMERCIAL BANKS |           |                          |                          |                                 |           | C.C.P.                 | TOTAL |        |       |
|                                       | Ordinary advances | Special advances | Rescheduled claims | Total     | Treasury Bills and Bonds | Others           | Total     | Treasury Bills and Bonds | Treasury Bills and Bonds | Treasury bills and other claims |           |                        |       |        |       |
| 2010                                  | 19 134,2          | 88 925,0         | 145 130,9          | 253 190,1 | 106 886,8                | -                | 106 886,8 | 13 898,8                 | 373 975,7                | 833,8                           | 52 293,1  | 427 102,6              |       |        |       |
| 2011                                  | 86 260,6          | 94 325,0         | 141 433,3          | 322 018,9 | 84 484,4                 | -                | 84 484,4  | 14 043,0                 | 420 546,3                | 833,8                           | 92 102,4  | 513 482,5              |       |        |       |
| 2012                                  | 155 251,9         | 117 037,4        | 137 735,7          | 410 025,0 | 49 024,3                 | 49 024,3         | 98 048,6  | 15 264,4                 | 474 313,7                | 833,8                           | 128 886,0 | 604 033,5              |       |        |       |
| 2013                                  | -                 | 107 284,3        | 289 290,0          | 395 574,3 | 109 019,9                | 109 019,9        | 218 039,8 | 16 783,6                 | 522 377,8                | -                               | 73 905,6  | 596 283,4              |       |        |       |
| 2014                                  | 55 186,90         | 106 976,2        | 285 900,5          | 448 063,6 | 147 702,7                | 34 633,2         | 182 335,9 | 17 380,9                 | 647 780,4                | -                               | 82 337,3  | 730 117,7              |       |        |       |
| 2012 2nd quarter                      | 49 375,0          | 94 325,0         | 139 584,5          | 283 284,5 | 63 101,1                 | -                | 63 101,1  | 11 547,6                 | 362 994,7                | 833,8                           | 96 232,4  | 460 060,9              |       |        |       |
| 3rd quarter                           | 51 763,2          | 108 925,0        | 138 968,3          | 299 656,5 | 38 166,8                 | -                | 38 166,8  | 12 239,1                 | 350 062,5                | 833,8                           | 163 892,5 | 514 892,5              |       |        |       |
| 4th quarter                           | 155 251,9         | 117 037,4        | 137 735,7          | 410 025,0 | 49 024,3                 | 2 705,2          | 51 729,5  | 15 264,4                 | 477 018,9                | 833,8                           | 128 886,0 | 606 738,7              |       |        |       |
| 2013 1st quarter                      | -                 | 112 857,5        | 292 063,1          | 404 920,6 | 47 334,4                 | 3 984,4          | 51 318,8  | 14 907,9                 | 471 147,3                | 327,0                           | 60 353,9  | 531 828,2              |       |        |       |
| 2nd quarter                           | -                 | 108 677,6        | 291 138,8          | 399 816,4 | 70 934,6                 | 1 294,8          | 72 229,4  | 17 430,8                 | 489 476,6                | -                               | 70 322,8  | 559 799,4              |       |        |       |
| 3rd quarter                           | -                 | 107 284,3        | 290 214,4          | 397 498,7 | 104 499,4                | 582,5            | 105 081,9 | 21 844,2                 | 524 424,8                | -                               | 67 898,0  | 592 322,8              |       |        |       |
| 4rd quarter                           | -                 | 107 284,3        | 289 290,0          | 396 574,3 | 109 019,9                | 539,1            | 109 559,0 | 17 922,9                 | 524 056,2                | -                               | 73 905,6  | 597 961,8              |       |        |       |
| 2014 1st quarter                      | 8 513,0           | 107 284,3        | 288 673,7          | 404 471,0 | 108 771,9                | 1 314,8          | 110 086,7 | 16 463,4                 | 531 021,1                | -                               | 77 251,6  | 608 272,7              |       |        |       |
| 2nd quarter                           | 39 309,6          | 107 284,3        | 287 441,3          | 434 035,2 | 134 209,1                | 1 296,6          | 135 505,7 | 16 463,4                 | 586 004,3                | -                               | 86 242,5  | 672 246,8              |       |        |       |
| 3rd quarter (p)                       | 27 300,1          | 107 284,3        | 286 825,0          | 421 409,4 | 151 516,4                | 1 373,1          | 152 889,5 | 17 380,9                 | 591 679,8                | -                               | 77 274,4  | 668 954,2              |       |        |       |
| 4rd quarter (p)                       | 55 186,9          | 106 976,2        | 285 900,5          | 448 063,6 | 147 702,7                | 34 633,2         | 182 335,9 | 17 380,9                 | 647 780,4                | -                               | 82 337,3  | 730 117,7              |       |        |       |
| 2015 1st quarter                      | 23 590,1          | 104 166,0        | 284 644,4          | 412 400,5 | 156 652,5                | 37 342,1         | 193 994,6 | 17 380,9                 | 623 776,0                | -                               | 79 848,0  | 703 624,0              |       |        |       |
| 2013 May                              | -                 | 110 070,9        | 291 446,9          | 401 517,8 | 68 342,0                 | 1 350,2          | 69 692,2  | 15 592,6                 | 486 802,6                | 327,0                           | 65 011,7  | 552 141,3              |       |        |       |
| June                                  | -                 | 108 677,6        | 291 138,8          | 399 816,4 | 70 934,6                 | 1 294,8          | 72 229,4  | 17 430,8                 | 489 476,6                | -                               | 70 322,8  | 559 799,4              |       |        |       |
| July                                  | -                 | 107 284,3        | 290 830,7          | 398 115,0 | 100 965,3                | 581,5            | 101 546,8 | 16 818,0                 | 516 479,8                | -                               | 72 236,8  | 588 716,6              |       |        |       |
| August                                | -                 | 107 284,3        | 290 830,7          | 397 498,7 | 96 477,7                 | 608,6            | 97 086,3  | 23 976,4                 | 519 177,7                | -                               | 71 998,0  | 591 175,7              |       |        |       |
| September                             | -                 | 107 284,3        | 290 214,4          | 397 498,7 | 104 499,4                | 582,5            | 105 081,9 | 21 844,2                 | 524 424,8                | -                               | 67 898,0  | 592 322,8              |       |        |       |
| October                               | 6 525,5           | 107 284,3        | 289 906,3          | 403 716,1 | 108 413,2                | 620,8            | 109 034,0 | 16 870,9                 | 529 621,0                | -                               | 74 973,0  | 604 594,0              |       |        |       |
| November                              | 20 947,4          | 107 284,3        | 289 906,3          | 418 138,0 | 107 312,8                | 606,1            | 107 918,9 | 21 499,7                 | 547 556,6                | -                               | 74 730,9  | 622 287,5              |       |        |       |
| December                              | -                 | 107 284,3        | 289 290,0          | 396 574,3 | 109 019,9                | 539,1            | 109 559,0 | 17 922,9                 | 524 056,2                | -                               | 73 905,6  | 597 961,8              |       |        |       |
| 2014 January                          | -                 | 107 284,3        | 289 290,0          | 396 574,3 | 108 779,5                | 541,4            | 109 320,9 | 14 755,1                 | 520 650,3                | -                               | 70 905,6  | 591 555,9              |       |        |       |
| February                              | -                 | 107 284,3        | 288 673,7          | 395 958,0 | 112 164,0                | 543,2            | 112 707,2 | 16 444,5                 | 525 109,7                | -                               | 72 967,7  | 598 077,4              |       |        |       |
| March                                 | 8 513,0           | 107 284,3        | 288 673,7          | 404 471,0 | 108 771,9                | 1 314,8          | 110 086,7 | 16 463,4                 | 531 021,1                | -                               | 77 251,6  | 608 272,7              |       |        |       |
| April                                 | 14 256,4          | 107 284,3        | 288 365,6          | 409 906,3 | 137 931,1                | 2 342,1          | 140 273,2 | 16 463,4                 | 566 642,9                | -                               | 77 326,6  | 643 969,5              |       |        |       |
| May                                   | 16 076,5          | 107 284,3        | 287 749,3          | 411 110,1 | 131 083,8                | 1 330,6          | 132 414,4 | 16 463,4                 | 559 987,9                | -                               | 89 397,2  | 649 385,1              |       |        |       |
| June                                  | 39 309,6          | 107 284,3        | 287 441,3          | 434 035,2 | 134 209,1                | 1 296,6          | 135 505,7 | 16 463,4                 | 586 004,3                | -                               | 86 242,5  | 672 246,8              |       |        |       |
| July (p)                              | 52 779,8          | 107 284,3        | 287 441,3          | 447 505,4 | 136 756,6                | 3 306,9          | 140 063,5 | 16 463,4                 | 604 032,3                | -                               | 87 667,5  | 691 699,8              |       |        |       |
| August (p)                            | 43 358,6          | 107 284,3        | 286 825,0          | 437 467,9 | 150 171,5                | 1 421,8          | 151 593,3 | 16 463,4                 | 604 102,8                | -                               | 81 286,3  | 685 389,1              |       |        |       |
| September (p)                         | 27 300,1          | 107 284,3        | 286 825,0          | 421 409,4 | 151 516,4                | 1 373,1          | 152 889,5 | 17 380,9                 | 591 679,8                | -                               | 77 274,4  | 668 954,2              |       |        |       |
| October (p)                           | 74 347,0          | 107 284,3        | 286 516,8          | 468 148,1 | 146 788,6                | 1 223,7          | 148 012,3 | 17 380,9                 | 633 541,3                | -                               | 77 471,2  | 711 012,5              |       |        |       |
| November (p)                          | 41 502,5          | 106 976,2        | 286 208,6          | 434 687,3 | 154 082,5                | 948,8            | 155 031,3 | 17 380,9                 | 607 099,5                | -                               | 71 437,3  | 678 536,8              |       |        |       |
| December (p)                          | 55 186,9          | 106 976,2        | 285 900,5          | 448 063,6 | 147 702,7                | 34 633,2         | 182 335,9 | 17 380,9                 | 647 780,4                | -                               | 82 337,3  | 730 117,7              |       |        |       |
| 2015 January (p)                      | 22 472,2          | 106 976,2        | 285 900,5          | 415 348,9 | 157 245,1                | 35 319,0         | 192 564,1 | 17 380,9                 | 625 293,9                | -                               | 77 631,1  | 702 925,0              |       |        |       |
| February (p)                          | 72 202,7          | 105 891,0        | 284 644,4          | 462 738,1 | 140 827,2                | 37 033,8         | 177 861,0 | 17 380,9                 | 657 980,0                | -                               | 85 733,3  | 743 713,3              |       |        |       |
| March (p)                             | 23 590,1          | 104 166,0        | 284 644,4          | 412 400,5 | 156 652,5                | 37 342,1         | 193 994,6 | 17 380,9                 | 623 776,0                | -                               | 79 848,0  | 703 624,0              |       |        |       |
| April (p)                             | 54 107,7          | 102 772,7        | 284 004,5          | 440 884,9 | 152 931,6                | 35 613,2         | 188 544,8 | 17 380,9                 | 646 810,6                | -                               | 92 014,3  | 738 824,9              |       |        |       |
| May (p)                               | 79 625,0          | 101 379,3        | 283 364,7          | 464 369,0 | 172 465,8                | 34 736,2         | 207 202,0 | 17 380,9                 | 688 951,9                | -                               | 94 612,5  | 783 564,4              |       |        |       |

Source: BRB

**OPERATIONS OF EXTERNAL PUBLIC DEBT**  
(in millions of BIF)

| Period           | Outstanding<br>beginning of<br>period | Drawings | Revaluation | Amortization | Interests | Outstanding<br>end of<br>period |
|------------------|---------------------------------------|----------|-------------|--------------|-----------|---------------------------------|
| 2010             | 447 585,1                             | 8 655,3  | 30 497,1    | 1 656,5      | 420,0     | 485 081,1                       |
| 2011             | 494 683,4                             | 37 221,7 | 46 767,7    | 93 591,8     | 2 846,6   | 485 081,1                       |
| 2012             | 485 081,1                             | 64 156,8 | 65 967,8    | 7 524,4      | 3 514,8   | 607 681,4                       |
| 2013             | 607 681,4                             | 13 860,5 | 2 120,0     | 7 954,3      | 4 359,2   | 615 707,7                       |
| 2014             | 615 707,7                             | 67 359,1 | (18 618,0)  | 7 885,1      | 5 365,5   | 656 563,7                       |
| 2012 2nd quarter | 506 374,2                             | 7 791,8  | -987,4      | 966,8        | 389,4     | 512 211,8                       |
| 3rd quarter      | 512 211,8                             | 10 922,2 | 24 772,1    | 1 811,9      | 922,2     | 546 094,2                       |
| 4th quarter      | 546 094,1                             | 41 690,2 | 23 677,0    | 3 780,0      | 1 517,7   | 607 681,4                       |
| 2013 1st quarter | 607 681,4                             | 4 257,3  | 7 814,9     | 1 121,6      | 1 034,1   | 618 632,1                       |
| 2nd quarter      | 618 632,1                             | 3 323,5  | -11 805,4   | 2 351,8      | 899,3     | 607 798,5                       |
| 3rd quarter      | 607 798,5                             | 3 471,0  | 1 693,4     | 1 344,5      | 1 082,1   | 611 618,6                       |
| 4rd quarter      | 611 194,4                             | 2 808,6  | 4 417,1     | 3 136,4      | 1 343,7   | 615 283,7                       |
| 2014 1st quarter | 615 707,6                             | 33 993,4 | 4 739,6     | 1 392,1      | 1 182,8   | 653 048,6                       |
| 2nd quarter      | 653 048,6                             | 9 224,2  | -831,9      | 2 552,3      | 1 098,0   | 658 888,7                       |
| 3rd quarter      | 658 888,7                             | 16 456,1 | -11 654,3   | 2 744,2      | 1 541,5   | 660 946,2                       |
| 4rd quarter      | 660 946,2                             | 7 685,4  | -10 871,4   | 1 196,5      | 1 543,2   | 656 563,7                       |
| 2015 1st quarter | 647 090,2                             | 2 600,0  | -19 958,1   | 1 475,4      | 600,2     | 637 730,2                       |
| 2013 May         | 613 661,5                             | 1 812,1  | -9 853,3    | -            | 71,7      | 605 620,3                       |
| June             | 605 620,3                             | 351,8    | 2 301,6     | 475,4        | 381,4     | 607 798,3                       |
| July             | 607 798,3                             | 2 530,7  | 1 857,0     | 513,0        | 335,4     | 611 673,0                       |
| August           | 611 673,0                             | 334,4    | -1 382,4    | 24,6         | 295,1     | 610 600,4                       |
| September        | 610 600,4                             | 605,9    | 1 218,8     | 806,8        | 451,7     | 611 618,3                       |
| October          | 611 618,3                             | 1 644,5  | 4 926,9     | 1 981,9      | 764,7     | 616 207,8                       |
| November         | 616 207,8                             | 204,8    | -3 765,5    | 677,6        | 516,9     | 611 969,5                       |
| December         | 611 969,5                             | 959,4    | 3 255,7     | 476,9        | 62,2      | 615 707,6                       |
| 2014 January     | 615 707,6                             | 12 429,7 | -133,3      | 488,5        | 328,1     | 627 515,6                       |
| February         | 627 515,6                             | 17 206,9 | 2 644,1     | 73,8         | 143,2     | 647 292,8                       |
| March            | 647 292,8                             | 4 356,8  | 2 228,8     | 829,9        | 711,5     | 653 048,6                       |
| April            | 653 048,6                             | 4 479,3  | -7 223,0    | 2 041,8      | 583,4     | 648 263,0                       |
| May              | 648 263,0                             | 2 779,1  | 6 672,9     | 510,5        | 514,5     | 657 204,6                       |
| June             | 657 204,6                             | 1 965,9  | -281,8      | -            | -         | 658 888,7                       |
| July             | 658 888,7                             | 1 743,6  | -445,6      | 1 419,4      | 799,0     | 658 767,2                       |
| August           | 658 767,2                             | 13 108,1 | -3 935,2    | 29,9         | 92,0      | 667 910,2                       |
| September        | 667 910,2                             | 1 604,4  | -7 273,5    | 1 294,9      | 650,6     | 660 946,2                       |
| October          | 660 946,2                             | 148,6    | -2 758,6    | 1 196,5      | 771,1     | 657 139,7                       |
| November         | 657 139,7                             | 4 305,6  | -5 621,1    | -            | 572,7     | 655 824,2                       |
| December         | 655 824,2                             | 3 231,2  | -2 491,8    | -            | 199,4     | 656 563,7                       |
| 2015 January     | 656 563,7                             | 285,3    | -10924,2    | 817,1        | 296,8     | 645 107,7                       |
| February         | 645 107,7                             | 136,7    | 1950,4      | 104,6        | 62,9      | 647 090,2                       |
| March            | 647 090,2                             | 2177,9   | -10984,3    | 553,7        | 240,5     | 637 730,2                       |
| April            | 637 730,2                             | -        | 2325,8      | 135,7        | 493,1     | 639 920,2                       |
| May              | 639 547,1                             | 688,0    | 6744,7      | 519,4        | 479,4     | 646 460,4                       |

Sources: BRB and Ministry of Finance and Economic Development Planning

| OUTSTANDING OF THE EXTERNAL DEBT BY CREDITOR<br>(in millions of Bif) |              |         |           |          |          |           |           |                    |           |          |          |              |          | III.6    |           |
|--|--------------|---------|-----------|----------|----------|-----------|-----------|--------------------|-----------|----------|----------|--------------|----------|----------|-----------|
| Period   | MULTILATERAL |         |           |          |          |           |           | BILATERAL          |           |          |          |              |          | TOTAL    |           |
|  | AID          | ADB     | E.I.B.-EU | ADF      | O.P.E.C  | OTHERS    | TOTAL     | France<br>(A.F.D.) | ABU DHABI | JAPAN    | KOWEIT   | SAUDI ARABIA | TOTAL    |          | OTHERS    |
| 2010   | 195 931.7    | 6 850.0 | 45 916.3  | 26 964.0 | 39 214.7 | 85 268.8  | 400 145.5 | 2 775.7            | 2 446.4   | 25 140.5 | 29 567.5 | 26 965.1     | 86 895.2 | 7 642.7  | 494 683.4 |
| 2011   | 232 989.9    | 1 235.6 | -         | 33 051.8 | 48 221.3 | 99 289.6  | 414 788.2 | 1 494.8            | 2 535.8   | -        | 31 289.6 | 29 576.7     | 64 896.9 | 5 396.0  | 485 081.1 |
| 2012   | 270 877.8    | 1 207.6 | -         | 39 941.9 | 62 905.6 | 117 263.9 | 492 196.8 | -                  | 2 683.6   | -        | 35 577.2 | 34 333.3     | 72 594.2 | 44 890.4 | 607 681.4 |
| 2013   | 270 249.5    | 1 216.6 | -         | 40 950.4 | 66 074.1 | 120 773.6 | 499 264.2 | -                  | 2 591.3   | -        | 35 214.5 | 34 070.1     | 71 875.9 | 44 567.4 | 615 707.6 |
| 2014   | 255 188.5    | 1 160.9 | -         | 42 720.0 | 95 530.9 | 122 728.0 | 517 328.2 | -                  | 2 410.1   | -        | 34 186.8 | 55 526.2     | 92 123.1 | 47 112.4 | 656 563.7 |
| 2012 2nd quarter   | 243 642.8    | 1 104.6 | -         | 36 603.6 | 53 169.9 | 103 756.5 | 438 277.4 | 1 498.5            | 2 587.1   | -        | 33 278.0 | 30 894.2     | 68 257.8 | 5 676.6  | 512 211.8 |
| 3rd quarter  | 257 777.4    | 1 163.3 | -         | 38 502.6 | 59 618.9 | 113 000.9 | 470 063.2 | 778.1              | 2 801.9   | -        | 33 848.2 | 32 705.2     | 70 133.4 | 5 897.6  | 546 094.1 |
| 4th quarter  | 270 877.8    | 1 207.6 | -         | 39 941.9 | 62 905.6 | 117 263.9 | 492 196.8 | -                  | 2 683.6   | -        | 35 577.2 | 34 333.3     | 72 594.2 | 42 890.4 | 607 681.4 |
| 2013 1st quarter   | 271 633.8    | 1 219.4 | -         | 40 596.6 | 66 358.0 | 120 178.5 | 499 986.3 | -                  | 2 813.2   | -        | 35 898.3 | 34 725.5     | 73 437.0 | 45 208.7 | 618 632.0 |
| 2nd quarter  | 266 957.7    | 1 195.7 | -         | 40 063.5 | 64 695.7 | 118 243.0 | 490 555.6 | -                  | 2 767.4   | -        | 35 605.7 | 34 838.2     | 73 211.3 | 44 031.4 | 607 798.3 |
| 3rd quarter  | 267 094.3    | 1 202.4 | -         | 40 444.1 | 67 090.3 | 119 134.8 | 494 965.9 | -                  | 2 765.1   | -        | 35 428.2 | 34 385.9     | 72 579.2 | 44 073.3 | 611 618.3 |
| 4rd quarter  | 270 249.5    | 1 216.6 | -         | 40 950.4 | 66 074.1 | 120 773.6 | 499 264.2 | -                  | 2 591.3   | -        | 35 214.5 | 34 070.1     | 71 875.9 | 44 567.4 | 615 707.6 |
| 2014 1st quarter   | 271 820.4    | 1 227.4 | -         | 44 380.4 | 79 375.5 | 122 757.4 | 519 923.0 | -                  | 2 617.1   | -        | 35 819.9 | 48 836.3     | 87 273.3 | 45 852.2 | 653 048.6 |
| 2nd quarter  | 271 494.8    | 1 225.9 | -         | 44 552.3 | 79 945.4 | 124 066.8 | 521 285.2 | -                  | 2 434.4   | -        | 35 611.9 | 53 446.8     | 91 493.1 | 46 110.4 | 658 888.7 |
| 3rd quarter  | 262 983.2    | 1 195.0 | -         | 43 942.0 | 92 482.0 | 122 305.8 | 522 907.9 | -                  | 2 395.4   | -        | 34 723.3 | 54 115.4     | 91 234.2 | 46 804.1 | 660 946.2 |
| 4rd quarter  | 255 188.5    | 1 160.9 | -         | 42 720.0 | 95 530.9 | 122 728.0 | 517 328.2 | -                  | 2 410.1   | -        | 34 186.8 | 55 526.2     | 92 123.1 | 47 112.4 | 656 563.7 |
| 2015 1st quarter   | 242 643.5    | 1 107.5 | -         | 40 643.5 | 98 112.2 | 118 664.1 | 501 170.8 | -                  | 2 345.3   | -        | 32 716.4 | 53 968.1     | 89 029.8 | 47 529.6 | 637 730.2 |
| 2013 May   | 265 234.1    | 1 190.6 | -         | 39 640.1 | 65 526.6 | 118 067.7 | 489 659.2 | -                  | 2 767.4   | -        | 34 900.3 | 33 998.8     | 71 666.5 | 44 294.7 | 605 620.3 |
| June   | 266 357.7    | 1 195.7 | -         | 40 063.5 | 64 695.7 | 118 243.0 | 490 555.6 | -                  | 2 767.4   | -        | 35 605.7 | 34 838.2     | 73 211.3 | 44 031.4 | 607 798.3 |
| July   | 266 818.1    | 1 199.8 | -         | 40 235.1 | 66 387.5 | 119 340.1 | 493 980.7 | -                  | 2 804.5   | -        | 35 892.0 | 34 940.3     | 73 636.8 | 44 055.6 | 611 673.0 |
| August   | 266 793.5    | 1 199.8 | -         | 40 235.1 | 66 586.4 | 119 475.7 | 494 290.5 | -                  | 2 778.2   | -        | 35 198.7 | 34 277.5     | 72 254.4 | 44 055.5 | 610 600.4 |
| September  | 267 094.3    | 1 202.4 | -         | 40 444.1 | 67 090.3 | 119 134.8 | 494 965.9 | -                  | 2 765.1   | -        | 35 428.2 | 34 385.9     | 72 579.2 | 44 073.3 | 611 618.3 |
| October  | 270 248.3    | 1 216.6 | -         | 40 856.0 | 66 297.8 | 120 442.2 | 499 061.0 | -                  | 2 798.7   | -        | 35 605.3 | 34 466.4     | 72 870.5 | 44 276.4 | 616 207.8 |
| November   | 268 829.7    | 1 210.2 | -         | 40 650.9 | 65 806.1 | 120 020.4 | 496 517.4 | -                  | 2 547.1   | -        | 34 853.2 | 33 565.6     | 70 965.9 | 44 486.2 | 611 969.5 |
| December   | 270 249.5    | 1 216.6 | -         | 40 950.4 | 66 074.1 | 120 773.6 | 499 264.2 | -                  | 2 591.3   | -        | 35 214.5 | 34 070.1     | 71 875.9 | 44 567.4 | 615 707.6 |
| 2014 January   | 269 761.1    | 1 216.6 | -         | 40 950.4 | 76 790.6 | 122 203.5 | 510 922.2 | -                  | 2 582.6   | -        | 35 175.7 | 33 984.4     | 71 742.7 | 44 850.8 | 627 515.6 |
| February   | 270 629.4    | 1 220.7 | -         | 41 389.1 | 79 709.7 | 122 617.4 | 515 566.3 | -                  | 2 610.9   | -        | 35 804.6 | 48 429.3     | 86 844.8 | 44 881.7 | 647 292.8 |
| March  | 271 820.4    | 1 227.4 | -         | 44 380.4 | 79 737.5 | 122 757.4 | 519 923.0 | -                  | 2 617.1   | -        | 35 819.9 | 48 836.3     | 87 273.3 | 45 852.2 | 653 048.6 |
| April  | 266 887.8    | 1 205.1 | -         | 43 547.8 | 77 913.7 | 121 956.3 | 511 510.8 | -                  | 2 617.1   | -        | 35 819.9 | 52 447.9     | 90 884.9 | 45 867.3 | 648 263.0 |
| May  | 272 008.8    | 1 228.2 | -         | 44 401.0 | 78 491.3 | 123 864.5 | 519 993.8 | -                  | 2 422.7   | -        | 35 499.1 | 53 211.3     | 91 133.1 | 46 077.6 | 657 204.6 |
| June   | 271 494.8    | 1 225.9 | -         | 44 552.3 | 79 945.4 | 124 066.8 | 521 285.2 | -                  | 2 434.4   | -        | 35 611.9 | 53 446.8     | 91 493.1 | 46 110.4 | 658 888.7 |
| July   | 270 461.6    | 1 225.3 | -         | 44 483.7 | 80 713.3 | 124 125.5 | 521 009.5 | -                  | 2 435.5   | -        | 35 468.8 | 53 298.2     | 91 202.5 | 46 555.3 | 658 767.2 |
| August   | 267 821.0    | 1 213.4 | -         | 44 571.9 | 91 664.2 | 123 511.5 | 528 782.1 | -                  | 2 427.2   | -        | 35 342.2 | 54 770.0     | 92 539.3 | 46 588.9 | 667 910.2 |
| September  | 262 983.2    | 1 195.0 | -         | 43 942.0 | 92 482.0 | 122 305.8 | 522 907.9 | -                  | 2 395.4   | -        | 34 723.3 | 54 115.4     | 92 612.4 | 46 804.1 | 660 946.2 |
| October  | 259 922.5    | 1 182.4 | -         | 43 381.1 | 91 751.8 | 121 463.0 | 517 700.8 | -                  | 2 444.7   | -        | 34 954.1 | 55 213.6     | 92 612.4 | 46 826.6 | 657 139.7 |
| November   | 256 721.0    | 1 167.8 | -         | 42 976.5 | 94 562.5 | 121 031.0 | 516 459.0 | -                  | 2 395.7   | -        | 34 489.0 | 55 632.3     | 92 517.0 | 46 848.3 | 655 824.2 |
| December   | 255 188.5    | 1 160.9 | -         | 42 720.0 | 95 530.9 | 122 728.0 | 517 328.2 | -                  | 2 410.1   | -        | 34 186.8 | 55 526.2     | 92 123.1 | 47 112.4 | 656 563.7 |
| 2015 January   | 248 803.7    | 1 135.5 | -         | 41 787.9 | 95 672.4 | 121 055.2 | 508 454.7 | -                  | 2 342.5   | -        | 32 991.5 | 53 851.6     | 89 185.5 | 47 467.5 | 645 107.7 |
| February   | 247 051.6    | 1 127.5 | -         | 41 389.0 | 95 864.8 | 120 532.1 | 505 965.1 | -                  | 2 468.9   | -        | 34 500.3 | 56 660.8     | 89 630.5 | 47 495.2 | 647 090.2 |
| March  | 242 643.5    | 1 107.5 | -         | 40 643.5 | 98 112.2 | 118 664.1 | 501 170.8 | -                  | 2 345.3   | -        | 32 716.4 | 53 968.1     | 89 029.8 | 47 529.6 | 637 730.2 |
| April  | 242 052.4    | 1 104.8 | -         | 40 520.0 | 98 162.4 | 118 501.0 | 500 340.6 | -                  | 2 322.8   | -        | 33 611.5 | 56 091.5     | 92 025.8 | 47 553.9 | 639 920.2 |
| May  | 246 181.7    | 1 123.6 | -         | 41 153.7 | 98 183.3 | 119 842.1 | 506 484.5 | -                  | 2 323.1   | -        | 33 953.1 | 56 091.5     | 92 367.7 | 47 608.1 | 646 460.4 |

Sources: BRB and Ministry of Finance and Economic Development Planning

| EVOLUTION OF EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR (in millions of BIF) |           |           |           |           |           |           | III.7     |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|   | 2010      | 2011      | 2012      | 2013      | 2014      | May 2014  | May 2015  |
| I. DIRECT DEBT  |           |           |           |           |           |           |           |
| A. Public equipments  | 463 268,2 | 481 050,5 | 604 997,7 | 613 116,3 | 654 153,6 | 654 781,9 | 644 137,3 |
| 1. Transport  | 199 005,3 | 211 479,7 | 250 764,1 | 255 427,3 | 295 739,5 | 288 632,8 | 292 633,6 |
| a) Road   | 148 124,2 | 171 686,4 | 206 819,2 | 211 420,1 | 254 287,9 | 244 490,5 | 252 510,7 |
| b) Airport and port   | 148 100,5 | 171 660,2 | 206 819,2 | 211 420,1 | 254 287,9 | 244 490,5 | 252 510,7 |
|   | 23,8      | 26,2      | -         | -         | -         | -         | -         |
| 2. Infrastructures  | 50 881,0  | 39 793,3  | 43 944,9  | 44 007,2  | 41 451,6  | 44 142,3  | 40 122,9  |
| 3. Miscellaneous  | -         | -         | -         | -         | -         | -         | -         |
| B. Productive sector  | 59 359,1  | 61 808,2  | 106 463,4 | 110 961,4 | 114 068,9 | 113 719,8 | 115 388,0 |
| 1. Farming and ranching   | 56 908,4  | 61 808,2  | 71 214,3  | 74 107,4  | 74 712,6  | 75 368,8  | 75 570,5  |
| 2. Forestry   | -         | -         | -         | -         | -         | -         | -         |
| 3. Industry   | 176,0     | -         | -         | -         | -         | -         | -         |
| 4. Mining and energy  | 2 274,8   | -         | 35 249,1  | 36 854,1  | 39 356,2  | 38 351,0  | 39 817,5  |
| C. Social sector  | 47 454,8  | 52 306,8  | 58 358,5  | 57 812,4  | 54 218,0  | 57 864,8  | 52 044,7  |
| 1. Education  | -         | -         | -         | -         | -         | -         | -         |
| 2. Health   | 47 454,8  | 52 306,8  | 58 358,5  | 57 812,4  | 54 218,0  | 57 864,8  | 52 044,7  |
| D. Miscellaneous  | 157 449,0 | 155 455,7 | 189 411,8 | 188 915,1 | 190 127,2 | 194 564,5 | 184 071,0 |
| 1. Balance of payments  | 25 798,0  | -         | -         | -         | -         | -         | -         |
| 2. Technical assistance   | -         | -         | -         | -         | -         | -         | -         |
| 3. Management of public enterprises                                       | -         | -         | -         | -         | -         | -         | -         |
| 4. Studies of the projects  | 1 224,6   | 1 319,7   | 1 463,7   | 1 473,9   | 1 403,3   | 1 486,4   | 1 358,3   |
| 5. Others   | 130 426,3 | 154 136,0 | 187 948,1 | 187 441,2 | 188 723,9 | 193 078,1 | 182 712,7 |
| II. RETROCEDEDED DEBT   | 31 415,2  | 4 030,6   | 2 683,4   | 2 591,3   | 2 410,1   | 2 422,7   | 2 323,1   |
| A. Public equipments  | -         | -         | -         | -         | -         | -         | -         |
| 1. Telecommunications   | -         | -         | -         | -         | -         | -         | -         |
| 2. Infrastructures  | -         | -         | -         | -         | -         | -         | -         |
| B. Productive sector  | 31 415,2  | 4 030,6   | 2 683,4   | 2 591,3   | 2 410,1   | 2 422,7   | 2 323,1   |
| 1. Farming and ranching   | 6 592,7   | 1 494,8   | -         | -         | -         | -         | -         |
| 2. Fishing  | -         | -         | -         | -         | -         | -         | -         |
| 3. Agribusiness   | 10 577,2  | 2 535,8   | 2 683,4   | 2 591,3   | 2 410,1   | 2 422,7   | 2 323,1   |
| 4. Energy   | 14 245,3  | -         | -         | -         | -         | -         | -         |
| TOTAL   | 494 683,4 | 485 081,1 | 607 681,2 | 615 707,6 | 656 563,7 | 657 204,6 | 646 460,4 |

Sources: BRB and Ministry of Finance and Economic Development Planning

| EVOLUTION OF THE EXTERNAL PUBLIC DEBT BY ECONOMIC SECTOR IN % |              |              |              |              |              |              | III.8        |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | 2010         | 2011         | 2012         | 2013         | 2014         | May 2014     | May 2015     |
| <b>A. Public equipments</b>                                   | <b>40,2</b>  | <b>43,6</b>  | <b>41,3</b>  | <b>41,5</b>  | <b>45,0</b>  | <b>43,9</b>  | <b>45,3</b>  |
| 1. Transport  | 29,9         | 35,4         | 34,0         | 34,3         | 38,7         | 37,2         | 39,1         |
| 2. Telecommunications   | -            | -            | -            | 0,0          | 0,0          | 0,0          | 0,0          |
| 3. Urban infrastructures                                      | 10,3         | 8,2          | 7,2          | 7,1          | 6,3          | 6,7          | 6,2          |
| <b>B. Productive sector</b>                                   | <b>18,3</b>  | <b>13,6</b>  | <b>18,0</b>  | <b>18,4</b>  | <b>17,7</b>  | <b>17,7</b>  | <b>18,2</b>  |
| 1. Farming and ranching                                       | 12,8         | 13,0         | 11,7         | 12,0         | 11,4         | 11,5         | 11,7         |
| 2. Forestry   | -            | -            | -            | 0,0          | 0,0          | 0,0          | 0,0          |
| 3. Industry   | 2,2          | 0,5          | 0,4          | 0,4          | 0,4          | 0,4          | 0,4          |
| 4. Mining and energy  | 3,3          | -            | 5,8          | 6,0          | 6,0          | 5,8          | 6,2          |
| <b>C. Social sector</b>                                       | <b>9,6</b>   | <b>10,8</b>  | <b>9,6</b>   | <b>9,4</b>   | <b>8,3</b>   | <b>8,8</b>   | <b>8,1</b>   |
| 1. Education  | -            | -            | -            | -            | -            | -            | -            |
| 2. Health   | 9,6          | 10,8         | 9,6          | 9,4          | 8,3          | 8,8          | 8,1          |
| <b>D. Various</b>   | <b>31,8</b>  | <b>32,0</b>  | <b>31,2</b>  | <b>30,7</b>  | <b>29,0</b>  | <b>29,6</b>  | <b>28,5</b>  |
| 1. Balance of payements                                       | 5,2          | -            | -            | 0,0          | 0,0          | 0,0          | 0,0          |
| 2. Technical assistance                                       | -            | -            | -            | -            | -            | -            | -            |
| 3. Management of public enterprises                           | -            | -            | -            | -            | -            | -            | -            |
| 4. Studies of the projects                                    | 0,2          | 0,3          | 0,2          | 0,2          | 0,2          | 0,2          | 0,2          |
| 5. Others   | 26,4         | 31,8         | 30,9         | 30,4         | 28,7         | 29,4         | 28,3         |
| <b>TOTAL</b>  | <b>100,0</b> | <b>100,0</b> | <b>100,0</b> | <b>100,0</b> | <b>100,0</b> | <b>100,0</b> | <b>100,0</b> |

Sources: BRB and Ministry of Finance and Economic Development Planning



## EXTERNAL DEBT SERVICING SCHEDULE IN May 2015

| Month    | Date of payments | Currency | Projects                       | Foreign currency principal | Foreign currency countervalue in MBIF | Interest in foreign currency | Countervalue in MBIF | Total foreign currency | Countervalue in MBIF |
|----------|------------------|----------|--------------------------------|----------------------------|---------------------------------------|------------------------------|----------------------|------------------------|----------------------|
| May 2015 | 01/05/2015       | SAR      | Rte Bubanza-Ndora              | -                          | -                                     | 360 661,2                    | 148,9                | 360 661,2              | 148,9                |
|          | 01/05/2015       | SAR      | Rte jumbura-Nyamitanga         | -                          | -                                     | 120 000,00                   | 49,5                 | 120 000,0              | 49,5                 |
|          | 08/05/2015       | USD      | CENTRALE HYDROELECTR. KABU 16  | -                          | -                                     | 332 473,05                   | 517,4                | 332 473,1              | 517,4                |
|          | 15/05/2015       | USD      | RTE BUB-ND. I (BUBANZA-NTAMBA) | 277 770,00                 | 432,3                                 | 91 666,90                    | 142,7                | 369 436,9              | 575,0                |
|          | 15/05/2015       | USD      | ROUTE BUJUMBURA-NYAMITANGA     | -                          | -                                     | 31 853,88                    | 49,6                 | 31 853,9               | 49,6                 |
|          |                  | Total    |                                |                            | 1 010,4                               |                              | 958,0                |                        | 1 968,4              |

Source: Ministry of Finance and Economic Development Planning



## **4. EXTERNAL TRADE AND INTERNATIONAL TRANSACTIONS**



| TRADE BALANCE<br>(in BIF million) |             |           |             |               | IV. 1                          |
|-----------------------------------|-------------|-----------|-------------|---------------|--------------------------------|
| Label                             | Imports     | Exports   | Total trade | Trade balance | Coverage of imports by exports |
| Period                            | (1)         | (2)       | (1+2)       | (2)-(1)       | (2)/(1)                        |
| 2010                              | 626 271,3   | 124 596,5 | 750 867,8   | -501674,8     | 0,20                           |
| 2011                              | 952 852,4   | 156 350,4 | 1 109 202,8 | -796502,0     | 0,16                           |
| 2012                              | 1 084 053,6 | 194 303,5 | 1 278 357,1 | -889750,1     | 0,18                           |
| 2013                              | 1 261 189,5 | 146 257,1 | 1 407 446,6 | -1 114 932,4  | 0,12                           |
| 2014                              | 1 188 986,0 | 203 843,6 | 1 392 829,5 | -985 142,4    | 0,17                           |
| 2012                              |             |           |             |               |                                |
| 1st Quarter                       | 235 952,5   | 32 998,3  | 268 950,8   | -202 954,2    | 0,14                           |
| 2nd Quarter                       | 275 992,1   | 29 617,5  | 305 609,6   | -246 374,6    | 0,11                           |
| 3rd Quarter                       | 280 791,4   | 68 316,3  | 349 107,7   | -212 475,0    | 0,24                           |
| 4th Quarter                       | 291 317,6   | 63 371,4  | 354 689,0   | -227 946,3    | 0,22                           |
| 2013                              |             |           |             |               |                                |
| 1st Quarter                       | 338 199,4   | 34 707,1  | 372 906,5   | -303 492,3    | 0,10                           |
| 2nd Quarter                       | 320 772,6   | 25 399,8  | 346 172,3   | -295 372,8    | 0,08                           |
| 3rd Quarter                       | 296 320,8   | 37 262,4  | 333 583,2   | -259 058,5    | 0,13                           |
| 4th Quarter                       | 305 896,7   | 48 887,9  | 354 784,5   | -257 008,8    | 0,16                           |
| 2014                              |             |           |             |               |                                |
| 1st Quarter                       | 285 770,5   | 31 591,0  | 317 361,5   | -254 179,5    | 0,11                           |
| 2nd Quarter                       | 281 116,9   | 37 520,9  | 318 637,8   | -243 596,0    | 0,13                           |
| 3rd Quarter                       | 309 198,1   | 63 691,5  | 372 889,7   | -245 506,6    | 0,21                           |
| 4 <sup>th</sup> Quarter           | 312 900,4   | 71 040,2  | 383 940,6   | -241 860,3    | 0,23                           |
| 2015                              |             |           |             |               |                                |
| 1st Quarter                       | 388 209,2   | 35 717,4  | 423 926,6   | -352 491,8    | 0,1                            |
| 2013                              |             |           |             |               |                                |
| May                               | 103 053,7   | 10 347,0  | 113 400,7   | -92 706,7     | 0,10                           |
| June                              | 105 596,3   | 7 685,8   | 113 282,2   | -97 910,5     | 0,07                           |
| July                              | 89 435,4    | 10 535,5  | 99 970,9    | -78 899,8     | 0,12                           |
| August                            | 114 917,8   | 12 416,6  | 127 334,5   | -102 501,2    | 0,11                           |
| September                         | 91 967,6    | 14 310,2  | 106 277,8   | -77 657,5     | 0,16                           |
| October                           | 101 882,4   | 16 166,9  | 118 049,3   | -85 715,5     | 0,16                           |
| November                          | 93 065,6    | 12 264,8  | 105 330,4   | -80 800,8     | 0,13                           |
| December                          | 110 948,6   | 20 456,1  | 131 404,8   | -90 492,5     | 0,18                           |
| 2014                              |             |           |             |               |                                |
| January                           | 105 160,2   | 11 022,8  | 116 183,1   | -94 137,4     | 0,10                           |
| February                          | 91 534,1    | 10 073,8  | 101 607,9   | -81 460,3     | 0,11                           |
| March                             | 89 076,1    | 10 494,3  | 99 570,5    | -78 581,8     | 0,12                           |
| April                             | 81 249,7    | 10 754,9  | 92 004,7    | -70 494,8     | 0,13                           |
| May                               | 94 561,9    | 14 986,0  | 109 547,9   | -79 575,9     | 0,16                           |
| June                              | 105 305,3   | 11 779,9  | 117 085,2   | -93 525,4     | 0,11                           |
| July                              | 98 656,2    | 18 750,9  | 117 407,1   | -79 905,3     | 0,19                           |
| August                            | 101 102,3   | 20 919,4  | 122 021,6   | -80 182,9     | 0,21                           |
| September                         | 109 439,7   | 24 021,3  | 133 461,0   | -85 418,4     | 0,22                           |
| october                           | 98 873,6    | 23 118,1  | 121 991,7   | -75 755,4     | 0,23                           |
| november                          | 98 862,4    | 26 225,6  | 125 087,9   | -72 636,8     | 0,27                           |
| december                          | 115 164,5   | 21 696,5  | 136 861,0   | -93 468,1     | 0,19                           |
| 2015                              |             |           |             |               |                                |
| January                           | 166 485,3   | 13 888,1  | 180 373,4   | -152 597,2    | 0,08                           |
| February                          | 102 230,7   | 13 038,1  | 115 268,9   | -89 192,6     | 0,13                           |
| March                             | 119 493,2   | 8 791,2   | 128 284,3   | -110 702,0    | 0,07                           |
| April                             | 79 216,3    | 11 018,5  | 90 234,8    | -68 197,8     | 0,14                           |
| May                               | 61 655,7    | 7 930,1   | 69 585,8    | -53 725,6     | 0,13                           |

Source : - Office Burundais des Recettes (OBR)  
- Office du Thé du Burundi (OTB)

| IMPORTS BY MAIN ITEMS<br>(in BIF million) |  |          |          |          |           |           |                 | IV. 2.1         |
|---|--|----------|----------|----------|-----------|-----------|-----------------|-----------------|
| Customs heading                           | Goods description                              | Period   |          |          |           |           |                 |                 |
|   |  | 2010     | 2011     | 2012     | 2013      | 2014      | 2014<br>Jan-may | 2015<br>Jan-may |
| 01  | Live animals                                   | 421,5    | 1 373,5  | 3 498,2  | 2 825,0   | 1 871,1   | 830,9           | 314,5           |
| 02  | Meat   | 44,7     | 45,8     | 38,0     | 401,3     | 7 070,9   | 3 017,0         | 48,7            |
| 03  | Fish   | 462,2    | 1 546,6  | 2 774,3  | 3 787,7   | 3 636,5   | 1 431,1         | 1 228,1         |
| 04  | Dairy products                                 | 2 247,5  | 5 238,6  | 3 338,3  | 3 015,6   | 4 006,5   | 1 519,5         | 837,0           |
| 07  | Vegetables                                     | 1 707,8  | 6 493,5  | 3 943,4  | 8 435,5   | 4 050,8   | 1 736,6         | 1 930,7         |
| 08  | Fruits   | 33,1     | 53,2     | 79,2     | 111,7     | 136,9     | 38,0            | 80,2            |
| 1001                                      | Wheat and maslin                               | 2 435,0  | 8 783,3  | 18 374,8 | 32 764,1  | 31 558,7  | 8 248,5         | 5 894,4         |
| 1006                                      | Consumer rice                                  | 8 587,3  | 6 222,9  | 13 197,0 | 45 448,5  | 9 967,3   | 4 440,4         | 3 005,4         |
| 1101                                      | Wheat flour                                    | 3 524,4  | 2 970,3  | 5 079,9  | 956,1     | 10,8      | 1,2             | 1,9             |
| 1107                                      | Malt   | 12 493,9 | 16 370,5 | 19 073,2 | 14 769,5  | 15 160,5  | 4 861,1         | 8 386,9         |
| 1209                                      | Grains   | 358,3    | 549,2    | 38,0     | 98,7      | 234,7     | 75,2            | 48,9            |
| 1302                                      | Sucs and vegetal extracts                      | 1 752,3  | 1 559,6  | 2 417,1  | 1 676,8   | 1 493,8   | 816,4           | 1 166,5         |
| 1507-1515                                 | Vegetable oils                                 | 1 787,6  | 13 081,8 | 14 717,5 | 14 132,5  | 9 894,9   | 4 350,4         | 2 967,1         |
| 1517                                      | Margarine                                      | 373,6    | 403,0    | 492,5    | 2 097,2   | 407,4     | 79,3            | 151,2           |
| 16  | Meat and fishes preparations                   | 119,1    | 79,2     | 244,7    | 286,4     | 2 548,7   | 173,6           | 36,6            |
| 17019110-9910                             | Granulated sugar                               | 15 257,7 | 12 369,5 | 16 288,2 | 11 324,2  | 13 750,7  | 5 192,2         | 6 236,1         |
| 1704                                      | Sugar confectionery                            | 653,5    | 1 334,2  | 1 744,3  | 3 492,5   | 3 429,5   | 1 301,6         | 1 021,6         |
| 190110                                    | Preparations for child feeding                 | 99,2     | 286,5    | 276,2    | 497,2     | 265,6     | 90,7            | 104,3           |
| 1902                                      | Pasta products                                 | 150,9    | 126,2    | 423,7    | 650,8     | 698,2     | 312,6           | 362,0           |
| 190531                                    | Biscuits                                       | 499,4    | 875,5    | 1 157,1  | 1 509,4   | 1 685,9   | 701,3           | 741,0           |
| 20  | Vegetables and fruits preparations             | 1 448,7  | 2 160,4  | 3 227,5  | 3 959,1   | 3 822,2   | 1 439,6         | 838,9           |
| 21  | Various food preparations                      | 2 025,9  | 3 167,3  | 3 647,0  | 6 381,1   | 8 895,7   | 2 373,4         | 6 379,3         |
| 2203                                      | Beers  | 1 805,0  | 3 677,3  | 5 171,9  | 3 528,0   | 5 862,1   | 3 392,3         | 2 564,4         |
| 2204                                      | Wines  | 439,0    | 1 062,5  | 1 037,4  | 1 359,0   | 824,9     | 270,3           | 105,7           |
| 2205                                      | Vermouths                                      | 25,0     | 147,1    | 30,2     | 28,1      | 5,0       | 0,9             | -               |
| 2207-08                                   | Spirits  | 1 299,7  | 1 053,0  | 3 125,2  | 3 458,1   | 379,8     | 129,7           | 342,9           |
| 2401                                      | Tobaccos                                       | 2 065,6  | 2 280,8  | 3 674,6  | 4 844,5   | 3 187,6   | 236,8           | 2 098,0         |
| 240220                                    | Cigarettes                                     | 426,6    | 644,6    | 1 000,1  | 1 567,3   | 229,7     | 157,7           | -               |
| 2501                                      | Salt   | 1 876,4  | 4 496,1  | 3 981,7  | 4 001,8   | 4 648,3   | 1 525,4         | 1 930,7         |
| 252329                                    | Portland cement                                | 45 101,0 | 40 338,6 | 36 543,0 | 25 907,3  | 27 930,3  | 8 680,4         | 5 043,8         |
| 2710113-14-1911-1921010                   | Domestic kerosene                              | 5 289,4  | 5 363,6  | 7 091,9  | 16 297,3  | 7 971,1   | 3 175,2         | 2 422,7         |
| 27101111-15                               | Petrol and others                              | 46 166,6 | 78 512,9 | 99 736,6 | 102 081,3 | 107 876,2 | 41 327,1        | 29 208,9        |
| 27101921-23-31-39                         | Gas oil and Fuel oil                           | 61 041,5 | 101 908  | 99 403,0 | 112 505,7 | 122 494,3 | 46 527,2        | 29 607,7        |
| 27101912-14+192210-30                     | oil petroleum                                  | 3 513,8  | 8 705,9  | 5 141,3  | 5 304,9   | 2 528,7   | 2 022,8         | 262,3           |
| 2710119-1910-1919-1926-1929-1951-9        | Oils and lubricants                            | 3 994,8  | 4 425,1  | 5 238,9  | 23 898,2  | 6 245,0   | 1 895,3         | 2 932,8         |
| 271091-99-1941-42-43-49                   | Waste oil                                      | 1 120,5  | 3 843,2  | 3 056,5  | 6 085,6   | 10 448,5  | 4 051,6         | 3 038,4         |
| 2711-2715                                 | Asphalt and asphaltic bitumen                  | 3 365,3  | 26 395,5 | 9 423,1  | 4 346,2   | 6 929,9   | 1 679,2         | 2 473,0         |
| 28  | Inorganic chemical products                    | 2 473,6  | 3 774,9  | 5 900,4  | 6 288,0   | 5 491,2   | 2 360,3         | 2 759,4         |
| 29  | Organic chemical products                      | 1 620,7  | 3 140,9  | 2 282,1  | 3 854,9   | 1 756,4   | 555,8           | 1 898,2         |
| 30  | Pharmaceutical products                        | 49 498,8 | 64 859,3 | 74 935,3 | 89 972,7  | 102 096,6 | 35 029,7        | 41 698,1        |
| 31  | Fertilizers                                    | 7 657,1  | 13 223,4 | 16 280,2 | 34 094,5  | 34 988,9  | 9 989,2         | 6 826,7         |
| 32  | Dyestuff                                       | 3 737,1  | 5 752,1  | 7 441,7  | 7 338,7   | 9 120,1   | 3 592,4         | 3 576,3         |
| 33  | Toiletries                                     | 5 659,4  | 6 912,3  | 8 750,5  | 13 338,0  | 12 219,0  | 3 455,5         | 2 200,5         |
| 3401-05                                   | Soaps and cleaning materials                   | 2 145,9  | 2 975,7  | 3 872,8  | 5 354,0   | 4 606,6   | 1 815,5         | 1 861,6         |
| 3605                                      | Matches  | 25,1     | 68,6     | 152,8    | 79,6      | 32,6      | 9,8             | 7,1             |
| 37  | Photographical and cinematographical chemicals | 118,4    | 101,4    | 176,3    | 778,7     | 38,6      | 18,5            | 21,8            |
| 380810                                    | Insecticides                                   | 124,1    | -        | 0,3      | 2,0       | -         | -               | -               |
| 380840                                    | Sanitizers                                     | 45,8     | -        | -        | -         | -         | -               | -               |
| 39  | Commodity plastics                             | 11 593,0 | 16 930,1 | 23 063,7 | 31 303,7  | 25 614,3  | 11 024,1        | 10 055,9        |
| 40  | Other rubber works                             | 789,4    | 1 637,7  | 2 910,6  | 1 348,0   | 5 179,2   | 1 601,3         | 422,7           |
| 4011-12                                   | Tubes and tires                                | 6 283,2  | 8 200,9  | 9 890,7  | 10 378,5  | 11 586,8  | 4 251,2         | 4 480,1         |
| 4013                                      | Inner tube                                     | 269,1    | 194,9    | 434,8    | 432,0     | 539,1     | 263,1           | 266,2           |
| 42  | Leather products                               | 307,7    | 516,7    | 456,4    | 966,4     | 2 325,5   | 1 709,8         | 785,2           |
| 44  | Wood and wooden products                       | 2 071,7  | 4 713,2  | 2 614,2  | 4 641,0   | 4 546,8   | 1 258,9         | 1 401,3         |
| 48  | Papers, paper boards and products              | 8 912,9  | 13 238,6 | 17 226,6 | 17 805,1  | 16 971,6  | 6 017,3         | 9 572,9         |

| IMPORTS BY MAIN ITEMS<br>(in BIF million) |   |        |                  |                  |                    |                    |                    | IV. 2.2          |                  |
|---|---|--------|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|
| Customs heading                           | Goods description                                   | Period | 2010             | 2011             | 2012               | 2013               | 2014               | 2014             | 2015             |
|   |   |        |                  |                  |                    |                    | Jan-may            | Jan-may          |                  |
| 49  | Books, printed materials and pictures               |        | 5,732.2          | 6,515.7          | 18,482.4           | 10,072.4           | 8,253.6            | 3,391.1          | 3,036.8          |
| 5206-12                                   | Cotton fabrics                                      |        | 613.6            | 349.8            | 751.5              | 999.2              | 1,113.1            | 591.9            | 96.1             |
| 5407-08                                   | Artificial and synthetic fabrics                    |        | 184.3            | 817.4            | 506.9              | 998.2              | 211.0              | 150.3            | 50.1             |
| 5512-16                                   | Woven fabrics of synthetic staple                   |        | 3,510.6          | 2,692.5          | 3,022.7            | 2,051.0            | 1,075.6            | 347.6            | 755.2            |
| 5607                                      | Ropes and cords                                     |        | 15.9             | 23.5             | 65.2               | 13.9               | 39.1               | 10.5             | 7.4              |
| 5903                                      | Fabrics impregnated with other plastics materials   |        | 17.1             | 155.8            | 97.3               | 66.7               | 15.4               | 13.8             | 3.6              |
| 61  | Clothes and clothes accessories, hoisery            |        | 895.6            | 4,278.9          | 4,100.9            | 4,373.2            | 8,803.9            | 6,328.6          | 1,960.1          |
| 62  | Clothes and clothes accessories, other than hoisery |        | 3,028.9          | 1,970.8          | 6,829.8            | 8,700.1            | 3,990.2            | 1,201.3          | 5,320.7          |
| 6308-10                                   | Second hand clothes                                 |        | 3,651.5          | 6,603.6          | 8,938.1            | 9,153.4            | 12,214.9           | 4,653.0          | 5,308.2          |
| 64  | Shoes   |        | 3,724.1          | 8,012.7          | 3,429.1            | 6,420.8            | 9,643.8            | 5,563.1          | 2,084.1          |
| 68  | Stones works, plaster and cement works              |        | 2,078.9          | 7,236.8          | 3,535.8            | 1,091.8            | 790.0              | 275.0            | 282.7            |
| 69  | Ceramic products                                    |        | 4,501.5          | 7,281.7          | 8,082.9            | 5,767.0            | 6,891.3            | 1,908.7          | 3,673.2          |
| 70  | Other glass articles                                |        | 1,671.8          | 3,043.9          | 3,267.0            | 2,810.9            | 4,371.1            | 1,965.8          | 1,381.2          |
| 701090                                    | Bottles   |        | 2,560.3          | 7,135.7          | 8,455.8            | 11,803.6           | 5,638.4            | 3,032.0          | 3,487.5          |
| 72  | Cast iron, iron and steel                           |        | 33,048.8         | 48,086.3         | 50,035.8           | 47,656.0           | 56,501.8           | 20,636.8         | 16,096.1         |
| 73  | Cast-iron, iron, and steel products                 |        | 15,915.5         | 27,690.1         | 30,207.8           | 21,860.6           | 27,588.9           | 8,576.3          | 12,243.2         |
| 76  | Aluminium products                                  |        | 1,338.5          | 5,104.0          | 4,308.3            | 3,459.0            | 3,932.0            | 1,720.7          | 2,077.4          |
| 8201-07                                   | Various tools                                       |        | 1,228.7          | 2,956.4          | 1,424.9            | 2,062.5            | 1,790.4            | 923.2            | 1,280.1          |
| 82013010                                  | Hoes  |        | 229.7            | 52.4             | 917.7              | 820.4              | 951.8              | 108.9            | 374.9            |
| 8212                                      | Razors and razor-blades                             |        | 402.3            | 120.9            | 361.2              | 173.9              | 128.0              | 39.8             | 44.4             |
| 83  | Locks, bolts, and padlocks                          |        | 3,509.4          | 4,949.2          | 4,987.0            | 4,081.4            | 5,323.0            | 2,201.2          | 1,494.0          |
| 8301                                      | Articles de lampisterie                             |        | 404.9            | 1,255.8          | 587.4              | 1,081.5            | 741.1              | 215.4            | 366.2            |
| 84  | Mechanical equipments and spare parts               |        | 33,087.1         | 75,244.4         | 68,410.6           | 91,773.7           | 60,503.2           | 25,537.3         | 81,207.0         |
| 85  | Other usual metal products                          |        | 34,215.2         | 51,957.7         | 57,343.1           | 72,510.4           | 86,206.5           | 34,531.5         | 81,386.9         |
| 8501                                      | Generators and transformers                         |        | 333.3            | 3,243.2          | 8,659.7            | 1,786.2            | 731.7              | 409.4            | 4,107.3          |
| 8504                                      | Batteries and accumulators                          |        | 4,829.9          | 3,130.3          | 3,392.7            | 5,299.9            | 2,507.5            | 1,421.7          | 3,392.3          |
| 8506-07                                   | Other electrical devices                            |        | 3,323.7          | 5,591.1          | 6,590.7            | 5,808.9            | 7,661.8            | 1,627.1          | 2,049.5          |
| 8525-29                                   | Radios  |        | 7,448.7          | 6,764.5          | 4,275.7            | 4,450.4            | 3,933.1            | 913.7            | 2,986.3          |
| 87  | Other vehicles and spare parts                      |        | 1,393.6          | 2,171.5          | 3,820.6            | 3,322.5            | 7,539.0            | 5,043.9          | 2,626.9          |
| 8701                                      | Tractors  |        | 581.0            | 3,243.4          | 792.2              | 960.8              | 972.5              | 134.3            | 775.5            |
| 8702-03                                   | Passanger cars                                      |        | 36,166.4         | 21,308.2         | 25,914.7           | 55,836.7           | 36,441.6           | 13,003.3         | 13,556.1         |
| 8704                                      | Trucks  |        | 10,393.6         | 8,957.8          | 18,096.9           | 14,244.2           | 13,537.6           | 4,995.9          | 9,426.4          |
| 8708                                      | Spare parts for vehicles                            |        | 9,200.2          | 9,269.7          | 10,212.0           | 28,144.8           | 9,450.6            | 3,556.7          | 2,927.3          |
| 8711-14                                   | Bicycles, moror bicycles and their spare parts      |        | 8,427.2          | 7,573.8          | 8,593.6            | 9,090.3            | 12,945.9           | 5,888.3          | 5,867.7          |
| 90  | Optical, photographic and cinematographic devices   |        | 13,196.2         | 17,551.8         | 16,230.1           | 18,047.3           | 20,997.4           | 11,863.7         | 11,199.5         |
| 92  | Musical and recording intruments                    |        | 172.9            | 124.7            | 532.3              | 142.2              | 289.6              | 109.3            | 158.3            |
| 9401-04                                   | Furniture and beddings                              |        | 6,805.2          | 8,751.8          | 9,856.1            | 9,261.8            | 11,655.9           | 6,024.7          | 3,797.1          |
| 95  | Toys and sports articles                            |        | 473.7            | 677.1            | 1,174.6            | 1,142.3            | 888.2              | 534.8            | 662.6            |
| 9603                                      | Brushes, paintbrushes, and sweepers                 |        | 374.6            | 325.0            | 227.0              | 336.8              | 257.0              | 121.7            | 153.6            |
| 9608                                      | Fountain pen, pencils, and chalk                    |        | 165.5            | 406.7            | 442.0              | 455.1              | 371.4              | 168.2            | 2,203.3          |
| 9610                                      | Slates end cupboards                                |        | 73.9             | 114.8            | 214.4              | 130.0              | 108.4              | 102.9            | 42.5             |
|   | All other articles (1)                              |        | 29,998.1         | 65,925.8         | 102,764.2          | 91,118.2           | 82,706.6           | 40,683.8         | 27,485.7         |
|   |   |        | <b>626,271.3</b> | <b>952,852.4</b> | <b>1,084,053.6</b> | <b>1,261,189.5</b> | <b>1,188,986.0</b> | <b>461,582.1</b> | <b>529,081.2</b> |

(1) : Excluding electricity, money and personal items.

Source: Office Burundais des Recettes (OBR)

| IMPORTS BY MAIN ITEMS<br>(net weight in tons) |  |         |         |         |        |         |                 |                 |
|---|--|---------|---------|---------|--------|---------|-----------------|-----------------|
| Customs heading                               | Goods description                              | Period  |         |         |        |         |                 |                 |
|   |  | 2010    | 2011    | 2012    | 2013   | 2014    | 2014<br>jan-may | 2015<br>jan-may |
| 01  | Live animals                                   | 139     | 439     | 660     | 1,389  | 818     | 355             | 120             |
| 02  | Meat   | 18      | 15      | 4       | 132    | 597     | 292             | 16              |
| 03  | Fish   | 408     | 1,273   | 2,279   | 3,027  | 3,405   | 1,306           | 1,272           |
| 04  | Diary products                                 | 1,091   | 1,767   | 1,826   | 1,632  | 1,495   | 650             | 467             |
| 07  | Vegetables                                     | 9,208   | 29,191  | 16,797  | 27,785 | 13,588  | 6,278           | 6,144           |
| 08  | Fruits   | 37      | 45      | 77      | 132    | 199     | 61              | 105             |
| 1001  | Wheat and maslin                               | 6,125   | 16,446  | 27,201  | 47,203 | 59,136  | 15,207          | 11,712          |
| 1006  | Consumer rice                                  | 10,412  | 8,833   | 17,961  | 17,734 | 16,084  | 7,011           | 4,132           |
| 1101  | Wheat flour                                    | 7,205   | 4,194   | 5,818   | 1,064  | 10      | 2               | 2               |
| 1107  | Malt   | 14,319  | 17,199  | 17,356  | 11,790 | 13,269  | 4,045           | 8,891           |
| 1209  | Grains   | 16      | 17      | 11      | 27     | 30      | 13              | 10              |
| 1302  | Sucs and vegetal extracts                      | 31      | 31      | 45      | 27     | 29      | 13              | 27              |
| 1507-1515                                     | Vegetable oils                                 | 1,539   | 8,791   | 8,278   | 8,604  | 6,690   | 2,990           | 1,878           |
| 1517  | Margarine                                      | 130     | 162     | 147     | 917    | 118     | 31              | 39              |
| 16  | Meat and fishes preparations                   | 139     | 53      | 163     | 192    | 399     | 98              | 9               |
| 17019110-9910                                 | Granulated sugar                               | 13,564  | 9,825   | 11,036  | 10,172 | 10,642  | 4,400           | 5,299           |
| 1704  | Sugar confectionery                            | 796     | 821     | 1,032   | 1,952  | 1,536   | 504             | 543             |
| 190110  | Preparations for child feeding                 | 21      | 86      | 139     | 97     | 47      | 20              | 18              |
| 1902  | Pasta products                                 | 3,134   | 127     | 520     | 557    | 719     | 315             | 376             |
| 190531  | Biscuits                                       | 543     | 923     | 1,021   | 1,105  | 1,275   | 536             | 599             |
| 20  | Vegetables and fruits preparations             | 1,908   | 2,440   | 2,615   | 2,588  | 2,746   | 1,031           | 569             |
| 21  | Various food preparations                      | 995     | 886     | 1,247   | 1,572  | 1,592   | 484             | 1,293           |
| 2203  | Beers  | 1,741   | 4,087   | 5,457   | 3,013  | 5,094   | 2,807           | 2,246           |
| 2204  | Wines  | 164     | 545     | 412     | 414    | 248     | 100             | 43              |
| 2205  | Vermouths                                      | 31      | 57      | 12      | 7      | 1       | 0               | 0               |
| 2207-08                                       | Spirits  | 1,534   | 451     | 2,519   | 2,389  | 141     | 47              | 131             |
| 2401  | Tobaccos                                       | 557     | 524     | 691     | 802    | 451     | 38              | 2,932           |
| 240220  | Cigarettes                                     | 58      | 88      | 118     | 216    | 19      | 17              | 0               |
| 2501  | Salt   | 10,678  | 23,896  | 24,058  | 26,918 | 28,128  | 11,219          | 13,439          |
| 252329  | Portland cement                                | 156,989 | 142,364 | 112,515 | 96,222 | 107,773 | 32,788          | 22,545          |
| 2710113-14-1911-1921010                       | Domestic kerosene                              | 4,573   | 3,309   | 9,548   | 7,785  | 3,993   | 1,585           | 1,611           |
| 27101111-15                                   | Petrol and others                              | 37,169  | 38,426  | 48,811  | 46,994 | 51,179  | 19,166          | 19,153          |
| 27101921-23-31-39                             | Gas oil and Fuel oil                           | 49,247  | 65,299  | 49,281  | 57,648 | 65,546  | 24,136          | 21,722          |
| 27101912-14+192210-30                         | oil petroleum                                  | 2,842   | 5,817   | 2,278   | 2,533  | 1,258   | 999             | 192             |
| 2710119-1910-1919-1926-1929-1951-9            | Oils and lubricants                            | 2,544   | 2,663   | 2,541   | 11,610 | 2,642   | 738             | 1,185           |
| 271091-99-1941-42-43-49                       | Waste oil                                      | 1,536   | 4,912   | 2,762   | 4,965  | 7,134   | 2,764           | 3,330           |
| 2711-2715                                     | Asphalt and asphaltic bitumen                  | 2,645   | 9,656   | 2,491   | 2,979  | 3,231   | 659             | 1,072           |
| 28  | Inorganic chemical products                    | 2,993   | 4,422   | 6,510   | 6,650  | 5,408   | 2,400           | 2,793           |
| 29  | Organic chemical products                      | 592     | 442     | 487     | 793    | 468     | 137             | 440             |
| 30  | Pharmaceutical products                        | 3,962   | 3,166   | 3,589   | 4,217  | 4,700   | 1,598           | 1,977           |
| 31  | Fertilizers                                    | 10,114  | 16,782  | 15,894  | 28,815 | 33,437  | 10,074          | 7,298           |
| 32  | Dyestuff                                       | 2,468   | 3,023   | 3,282   | 2,833  | 3,525   | 1,183           | 1,179           |
| 33  | Toiletries                                     | 1,323   | 1,973   | 2,101   | 2,840  | 2,462   | 802             | 777             |
| 3401-05                                       | Soaps and cleaning materials                   | 1,649   | 2,059   | 2,143   | 2,718  | 2,392   | 877             | 979             |
| 3605  | Matches  | 32      | 55      | 96      | 70     | 27      | 21              | 4               |
| 37  | Photographical and cinematographical chemicals | 36      | 19      | 33      | 64     | 13      | 7               | 11              |
| 380810  | Insecticides                                   | 31      | -       | 1       | 7      | -       | 0               | 0               |
| 380840  | Sanitizers                                     | 13      | -       | -       | -      | -       | 0               | 0               |
| 39  | Commodity plastics                             | 5,806   | 7,249   | 9,027   | 10,773 | 10,614  | 4,546           | 3,494           |
| 40  | Other rubber works                             | 136     | 664     | 262     | 136    | 805     | 259             | 47              |
| 4011-12                                       | Tubes and tires                                | 1,791   | 1,912   | 1,933   | 2,137  | 2,085   | 816             | 880             |
| 4013  | Inner tube                                     | 81      | 86      | 128     | 145    | 142     | 52              | 82              |
| 42  | Leather products                               | 272     | 357     | 199     | 316    | 296     | 90              | 88              |
| 44  | Wood and wooden products                       | 2,371   | 4,343   | 2,359   | 3,755  | 4,769   | 950             | 1,012           |
| 48  | Papers, paper boards and products              | 5,027   | 6,216   | 7,591   | 8,535  | 6,999   | 2,368           | 2,600           |



| IMPORTS BY MAIN ITEMS<br>(net weight in tons) |   |                |                |                |                |                |                 |                 | IV.3.2 |
|---|---|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|--------|
| Customs heading                               | Goods description                                   | Period         |                |                |                |                |                 |                 |        |
|   |   | 2010           | 2011           | 2012           | 2013           | 2014           | 2014<br>jan-may | 2015<br>jan-may |        |
| 49  | Books, printed materials and pictures               | 540            | 890            | 1,206          | 831            | 756            | 219             | 335             |        |
| 5206-12                                       | Cotton fabrics                                      | 282            | 94             | 158            | 183            | 171            | 39              | 29              |        |
| 5407-08                                       | Artificial and synthetic fabrics                    | 111            | 263            | 164            | 258            | 46             | 30              | 13              |        |
| 5512-16                                       | Woven fabrics of synthetic staple                   | 845            | 989            | 1,010          | 548            | 292            | 82              | 129             |        |
| 5607  | Ropes and cords                                     | 12             | 10             | 17             | 21             | 15             | 4               | 5               |        |
| 5903  | Fabrics impregnated with other plastics materials   | 1              | 13             | 10             | 14             | 7              | 5               | 3               |        |
| 61  | Clothes and clothes accessories, hoisery            | 634            | 1,087          | 870            | 636            | 631            | 236             | 190             |        |
| 62  | Clothes and clothes accessories, other than hoisery | 353            | 1,095          | 534            | 844            | 1,030          | 348             | 255             |        |
| 6308-10                                       | Second hand clothes                                 | 3,913          | 6,172          | 8,372          | 8,055          | 10,780         | 4,150           | 4,658           |        |
| 64  | Shoes   | 1,519          | 2,532          | 1,878          | 2,272          | 2,315          | 786             | 892             |        |
| 68  | Stones works, plaster and cement works              | 1,239          | 3,774          | 2,293          | 435            | 732            | 184             | 283             |        |
| 69  | Ceramic products                                    | 8,966          | 12,123         | 10,925         | 9,151          | 9,456          | 2,314           | 4,524           |        |
| 70  | Other glass articles                                | 2,042          | 6,296          | 2,667          | 3,067          | 4,837          | 1,976           | 1,285           |        |
| 701090  | Bottles   | 3,202          | 9,318          | 9,991          | 12,240         | 6,074          | 3,246           | 3,363           |        |
| 72  | Cast iron, iron and steel                           | 28,669         | 35,353         | 33,699         | 36,636         | 38,179         | 14,640          | 11,429          |        |
| 73  | Cast-iron, iron, and steel products                 | 9,682          | 12,140         | 11,659         | 9,579          | 12,381         | 3,917           | 5,085           |        |
| 76  | Aluminium products                                  | 588            | 1,912          | 1,363          | 670            | 774            | 273             | 396             |        |
| 8201-07                                       | Various tools                                       | 797            | 1,211          | 572            | 552            | 736            | 382             | 310             |        |
| 82013010                                      | Hoes  | 187            | 32             | 538            | 405            | 436            | 51              | 188             |        |
| 8212  | Razors and razor-blades                             | 73             | 44             | 67             | 85             | 73             | 32              | 19              |        |
| 83  | Locks, bolts, and padlocks                          | 1,721          | 1,513          | 1,393          | 1,164          | 1,630          | 662             | 462             |        |
| 8301  | Articles de lampisterie                             | 353            | 506            | 299            | 470            | 343            | 139             | 127             |        |
| 84  | Mechanical equipments and spare parts               | 3,745          | 6,154          | 5,130          | 4,328          | 5,162          | 1,761           | 3,686           |        |
| 85  | Other usual metal products                          | 2,608          | 4,103          | 4,182          | 4,077          | 5,244          | 1,810           | 2,942           |        |
| 8501  | Generators and transformers                         | 81             | 253            | 177            | 90             | 64             | 17              | 326             |        |
| 8504  | Batteries and accumulators                          | 322            | 315            | 251            | 370            | 282            | 136             | 267             |        |
| 8506-07                                       | Other electrical devices                            | 1,240          | 2,634          | 1,733          | 1,088          | 1,653          | 430             | 648             |        |
| 8525-29                                       | Radios  | 645            | 612            | 476            | 441            | 518            | 212             | 254             |        |
| 87  | Other vehicles and spare parts                      | 463            | 731            | 920            | 642            | 2,009          | 831             | 537             |        |
| 8701  | Tractors  | 127            | 550            | 160            | 89             | 95             | 31              | 50              |        |
| 8702-03                                       | Passanger cars                                      | 7,003          | 5,423          | 4,334          | 4,850          | 4,831          | 2,060           | 2,021           |        |
| 8704  | Trucks  | 2,780          | 2,788          | 2,342          | 1,517          | 1,817          | 631             | 1,039           |        |
| 8708  | Spare parts for vehicles                            | 1,012          | 908            | 824            | 1,190          | 920            | 306             | 339             |        |
| 8711-14                                       | Bicycles, moror bicycles and their spare parts      | 2,032          | 2,030          | 2,011          | 2,193          | 2,490          | 937             | 1,300           |        |
| 90  | Optical, photographic and cinematographic devices   | 735            | 803            | 682            | 717            | 662            | 314             | 548             |        |
| 92  | Musical and recording intruments                    | 11             | 62             | 56             | 62             | 81             | 28              | 26              |        |
| 9401-04                                       | Furniture and beddings                              | 2,382          | 3,454          | 2,702          | 2,031          | 2,268          | 839             | 646             |        |
| 95  | Toys and sports articles                            | 156            | 181            | 261            | 226            | 338            | 231             | 263             |        |
| 9603  | Brushes, paintbrushes, and sweepers                 | 148            | 191            | 175            | 241            | 218            | 115             | 61              |        |
| 9608  | Fountain pen, pencils, and chalk                    | 79             | 114            | 114            | 118            | 94             | 52              | 83              |        |
| 9610  | Slates end cupboards                                | 48             | 75             | 90             | 72             | 55             | 54              | 26              |        |
|   | All other articles (1)                              | 20,853         | 94,623         | 153,686        | 217,626        | 188,337        | 117,349         | 45,898          |        |
|   | <b>TOTAL</b>  | <b>494,987</b> | <b>681,790</b> | <b>705,348</b> | <b>809,077</b> | <b>798,239</b> | <b>330,741</b>  | <b>251,721</b>  |        |

(1) : Excluding electricity, money and personal items.

Source : Office Burundais des Recettes (OBR)

| Structure                                      | IMPORTS BY STRUCTURE<br>(in BIF million and Tons) |                |                  |                  |                    |                |                    |                  |                    |                  |                  |                 | IV.4             |                 |   |
|--|---|----------------|------------------|------------------|--------------------|----------------|--------------------|------------------|--------------------|------------------|------------------|-----------------|------------------|-----------------|---|
|  | 2010  |                | 2011             |                  | 2012               |                | 2013               |                  | 2014               |                  | 2014<br>Jan-may  |                 |                  | 2015<br>Jan-may |   |
|  | V   | Q              | V                | Q                | V                  | Q              | V                  | Q                | V                  | Q                | V                | Q               |                  | V               | Q |
| <b>I. INTERMEDIARY GOODS</b>                   | <b>278 822,4</b>                                  | <b>362 884</b> | <b>457 743,6</b> | <b>483 150</b>   | <b>497 552,4</b>   | <b>485 579</b> | <b>546 031,9</b>   | <b>529 314</b>   | <b>524 889,9</b>   | <b>527 676</b>   | <b>194 395,5</b> | <b>188 714</b>  | <b>156 004,1</b> | <b>165 983</b>  |   |
| 10. Metallurgy                                 | 27 967,8  | 26 285         | 48 834,3         | 35 634           | 52 560,8           | 34 428         | 53 266,7           | 39 756           | 44 402,0           | 30 614           | 18 952,6         | 13 544          | 15 900,6         | 10 009          |   |
| 11. Agriculture and livestock                  | 8 614,2   | 12 668         | 21 025,1         | 36 732           | 31 833,2           | 24 466         | 41 720,3           | 35 006           | 41 757,9           | 39 371           | 11 989,4         | 12 226          | 8 625,1          | 8 334           |   |
| 12. Food industry                              | 32 374,0  | 41 891         | 50 243,8         | 58 703           | 73 650,9           | 77 575         | 74 475,8           | 82 791           | 70 796,6           | 100 128          | 23 240,9         | 30 598          | 22 765,7         | 30 781          |   |
| 13. Textile                                    | 321,9   | 47             | 634,6            | 113              | 1 466,9            | 141            | 1 061,4            | 90               | 981,3              | 182              | 772,6            | 104             | 1 086,2          | 180             |   |
| 14. Construction                               | 60 057,5  | 159 066        | 92 724,3         | 209 906          | 83 715,4           | 218 800        | 51 639,4           | 217 646          | 46 293,8           | 196 533          | 15 387,8         | 71 565          | 13 836,9         | 58 333          |   |
| 15. Wood                                       | 1 905,6   | 3 092          | 4 303,6          | 3 972            | 2 008,0            | 2 072          | 3 485,9            | 3 465            | 1 267,1            | 1 684            | 594,5            | 425             | 889,2            | 556             |   |
| 16. Paper                                      | 377,2   | 714            | 566,0            | 611              | 342,9              | 325            | 374,5              | 278              | 3 762,5            | 2 489            | 1 463,6          | 997             | 3 600,5          | 841             |   |
| 17. Leather                                    | 47,7  | 42             | 26,8             | 25               | 42,8               | 25             | 2,8                | 2                | 198,6              | 132              | 49,0             | 50              | 117,9            | 57              |   |
| <b>18. Other intermediary goods</b>            | <b>147 156,5</b>                                  | <b>119 078</b> | <b>239 385,0</b> | <b>137 453</b>   | <b>251 931,5</b>   | <b>127 747</b> | <b>320 005,1</b>   | <b>150 280</b>   | <b>315 430,1</b>   | <b>156 544</b>   | <b>121 945,1</b> | <b>59 206</b>   | <b>89 182,0</b>  | <b>56 892</b>   |   |
| 180. Chemicals                                 | 5 935,7   | 8 016          | 13 049,3         | 6 153            | 15 777,0           | 8 142          | 18 352,7           | 8 240            | 13 587,2           | 6 591            | 5 827,3          | 2 877           | 7 302,8          | 3 520           |   |
| 181. Solid fuel                                | 46,2  | 83             | 8,5              | 18               | 35,8               | 92             | 80,5               | 23               | 1,7                | 8                | 0,3              | 1               | 0,4              | 2               |   |
| 182. Mineral oil                               | 121 126,6   | 97 911         | 206 800,3        | 123 106          | 206 711,2          | 109 234        | 265 371,2          | 131 105          | 258 646,5          | 132 431          | 100 082,0        | 50 066          | 67 472,9         | 47 201          |   |
| 183. Other                                     | 20 047,9  | 13 068         | 19 527           | 8 177            | 29 407,5           | 10 279         | 36 200,8           | 10 912           | 43 194,6           | 17 513           | 16 035,5         | 6 261           | 14 405,9         | 6 169           |   |
| <b>II. CAPITAL GOODS</b>                       | <b>168 259,9</b>                                  | <b>38 625</b>  | <b>227 973,6</b> | <b>36 588</b>    | <b>243 885,5</b>   | <b>29 233</b>  | <b>318 511,5</b>   | <b>27 162</b>    | <b>254 623,3</b>   | <b>32 257</b>    | <b>102 318,6</b> | <b>11 310</b>   | <b>217 492,0</b> | <b>16 044</b>   |   |
| 20. Boilers, construction equipment            | 45 585,8  | 11 381         | 84 047,4         | 7 554            | 94 428,8           | 7 697          | 121 257,9          | 6 663            | 60 503,2           | 5 162            | 25 537,3         | 1 761           | 81 207,0         | 3 686           |   |
| 21. Hardwares and tools                        | 11 064,3  | 7 209          | 19 509,1         | 9 793            | 15 553,5           | 8 250          | 14 195,3           | 8 152            | 21 919,8           | 11 164           | 7 311,3          | 3 886           | 11 881,1         | 4 939           |   |
| 22. Electrical materials                       | 44 948,0  | 5 420          | 60 044,9         | 5 626            | 52 870,2           | 3 521          | 56 575,9           | 2 724            | 93 275,9           | 6 204            | 35 485,9         | 1 880           | 90 177,7         | 3 891           |   |
| 23. Tractors, vehicles and transport equipment | 53 484,8  | 12 366         | 45 493,5         | 10 115           | 60 922,0           | 8 483          | 106 117,0          | 8 600            | 53 807,4           | 7 830            | 21 373,1         | 3 265           | 22 290,0         | 2 823           |   |
| 24. Othe capital goods                         | 13 177,0  | 2 249          | 18 878,7         | 3 500            | 20 110,9           | 1 283          | 20 365,4           | 1 023            | 25 116,9           | 1 896            | 12 611,0         | 517             | 11 936,1         | 705             |   |
| <b>III. CONSUMER GOODS</b>                     | <b>179 189,0</b>                                  | <b>93 478</b>  | <b>267 135,3</b> | <b>162 053</b>   | <b>342 615,7</b>   | <b>190 536</b> | <b>396 646,1</b>   | <b>252 601</b>   | <b>409 472,8</b>   | <b>238 306</b>   | <b>164 868,0</b> | <b>130 717</b>  | <b>155 585,1</b> | <b>69 694</b>   |   |
| <b>30. Durable</b>                             | <b>87 658,9</b>                                   | <b>34 658</b>  | <b>113 714,4</b> | <b>45 960</b>    | <b>135 146,7</b>   | <b>38 862</b>  | <b>140 108,0</b>   | <b>99 554</b>    | <b>190 017,6</b>   | <b>120 465</b>   | <b>85 457,7</b>  | <b>84 881</b>   | <b>68 232,1</b>  | <b>19 280</b>   |   |
| 300. Textiles                                  | 29 581,2  | 16 077         | 32 486,9         | 15 398           | 35 937,7           | 13 431         | 51 470,3           | 75 965           | 52 457,8           | 82 387           | 33 627,9         | 73 072          | 16 946,7         | 5 991           |   |
| 301. Vehicles                                  | 12 843,3  | 4 150          | 8 216,2          | 2 476            | 10 104,3           | 2 615          | 10 317,1           | 2 566            | 29 718,6           | 4 696            | 10 314,3         | 1 403           | 14 776,1         | 2 799           |   |
| 302. Other                                     | 45 234,3  | 14 431         | 73 011,4         | 28 087           | 89 104,7           | 22 817         | 78 320,6           | 21 024           | 107 841,2          | 33 382           | 41 515,5         | 10 406          | 36 509,2         | 10 489          |   |
| <b>31. Non durable</b>                         | <b>91 530,1</b>                                   | <b>58 819</b>  | <b>153 420,9</b> | <b>116 092,5</b> | <b>207 469,0</b>   | <b>151 674</b> | <b>256 538,1</b>   | <b>153 046,3</b> | <b>219 455,2</b>   | <b>117 840,9</b> | <b>79 410,3</b>  | <b>45 835,8</b> | <b>87 353,0</b>  | <b>50 414</b>   |   |
| 310. Food                                      | 31 710,0  | 43 758         | 60 408,7         | 101 426          | 91 170,5           | 134 627        | 128 936,9          | 133 698          | 92 694,8           | 103 491          | 35 841,0         | 41 132          | 34 317,0         | 44 795          |   |
| 311. Pharmaceuticals                           | 43 181,3  | 3 784          | 65 261,7         | 3 191            | 74 528,9           | 3 527          | 90 069,3           | 4 226            | 102 112,7          | 4 707            | 35 033,4         | 1 602           | 41 849,5         | 1 981           |   |
| 312. Other                                     | 16 638,8  | 11 277         | 27 750,5         | 11 475           | 41 769,5           | 13 520         | 37 532,0           | 15 122           | 24 647,7           | 9 643            | 85 35,9          | 3 102           | 11 186,6         | 3 638           |   |
| <b>TOTAL</b>                                   | <b>626 271,3</b>                                  | <b>494 987</b> | <b>952 852,4</b> | <b>681 790</b>   | <b>1 084 053,6</b> | <b>705 348</b> | <b>1 261 189,5</b> | <b>809 077</b>   | <b>1 188 986,0</b> | <b>798 239</b>   | <b>461 582,1</b> | <b>330 741</b>  | <b>529 081,2</b> | <b>251 721</b>  |   |

Source : compiled on basis data of Office Burundais des Recettes (OBR)

| IMPORTS BY COUNTRY OF ORIGIN<br>(in BIF million)                                   |                  |                  |                    |                    |                    |                  | IV.5             |  |
|--|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|--|
| Period   | 2010             | 2011             | 2012               | 2013               | 2014               | 2014<br>jan-may  | 2015<br>jan-may  |  |
| Countries  |                  |                  |                    |                    |                    |                  |                  |  |
| <b>I. EUROPE</b>   | <b>138 093,6</b> | <b>246 384,0</b> | <b>284 135,4</b>   | <b>273 717,9</b>   | <b>259 073,6</b>   | <b>110 561,2</b> | <b>148 264,8</b> |  |
| <b>1. European Union</b>   | <b>129 098,6</b> | <b>230 060,5</b> | <b>242 032,1</b>   | <b>238 103,7</b>   | <b>207 440,7</b>   | <b>90 552,8</b>  | <b>136 034,6</b> |  |
| Germany  | 7 923,8          | 30 078,8         | 21 921,9           | 32 839,8           | 21 022,6           | 8 225,8          | 25 699,6         |  |
| Belgium  | 59 967,3         | 86 583,1         | 109 260,9          | 99 067,7           | 81 512,7           | 37 342,4         | 38 244,8         |  |
| Denmark  | 7 753,8          | 23 410,5         | 12 328,9           | 13 171,2           | 14 990,6           | 8 754,4          | 5 853,8          |  |
| Spain  | 560,8            | 1 271,5          | 2 676,2            | 811,6              | 903,6              | 459,2            | 814,8            |  |
| France   | 29 948,3         | 40 628,5         | 36 712,2           | 30 596,8           | 38 083,9           | 14 234,5         | 14 365,6         |  |
| Greece   | 65,8             | 130,9            | 278,9              | 1 363,5            | 94,4               | 0,0              | 47,9             |  |
| Ireland  | 231,0            | 15,0             | 223,4              | 47,3               | 128,8              | 97,2             | 131,3            |  |
| Italy  | 6 618,6          | 12 601,2         | 18 859,7           | 15 063,5           | 13 149,1           | 4 833,9          | 3 466,1          |  |
| Netherlands  | 5 142,0          | 7 610,3          | 12 351,8           | 33 080,6           | 24 866,4           | 12 848,1         | 43 880,1         |  |
| Portugal   | -                | 55,9             | 6 175,6            | 430,9              | 104,0              | 103,7            | 119,2            |  |
| United Kingdom   | 6 369,4          | 20 818,0         | 9 501,6            | 8 316,5            | 8 756,5            | 2 329,1          | 2 684,3          |  |
| Other EU countries   | 4 517,8          | 6 856,9          | 11 741,2           | 3 314,2            | 3 828,1            | 1 324,6          | 727,1            |  |
| <b>2. Other european countries</b>   | <b>8 995,0</b>   | <b>16 323,5</b>  | <b>42 103,2</b>    | <b>35 614,3</b>    | <b>51 632,8</b>    | <b>20 008,3</b>  | <b>12 230,2</b>  |  |
| Switzerland  | 3 850,2          | 9 289,3          | 15 468,2           | 9 343,2            | 11 439,7           | 6 461,0          | 933,1            |  |
| Chek Republic  | 96,1             | -                | 1 721,7            | 125,7              | 19,7               | 13,9             | 0,0              |  |
| Russia   | 2 533,9          | 432,1            | 1 345,2            | 4 389,1            | 24 821,2           | 8 733,5          | 6 146,7          |  |
| Romania  | 103,3            | 99,8             | 151,8              | 73,4               | 259,5              | 160,0            | 50,4             |  |
| Other European Countries   | 2 411,5          | 6 502,3          | 23 416,3           | 21 682,8           | 15 092,7           | 4 639,9          | 5 100,1          |  |
| <b>II. ASIA</b>  | <b>293 905,3</b> | <b>376 761,5</b> | <b>400 893,8</b>   | <b>497 193,7</b>   | <b>545 064,2</b>   | <b>212 116,2</b> | <b>257 089,0</b> |  |
| Saudi Arabia   | 115 270,9        | 139 919,6        | 122 453,3          | 133 192,0          | 117 795,7          | 48 722,0         | 30 082,3         |  |
| Bangladesh   | 173,3            | 49,7             | 68,4               | 87,4               | 202,5              | 119,2            | 201,9            |  |
| North Korea  | 488,1            | 116,0            | 219,3              | 211,6              | 726,4              | 204,2            | 78,7             |  |
| South Korea  | 771,8            | 1 163,7          | 1 140,2            | 1 921,5            | 1 502,6            | 676,5            | 3 184,4          |  |
| Hong Kong  | 2 183,5          | 2 126,2          | 1 528,7            | 2 025,3            | 4 919,4            | 3 662,2          | 12 229,6         |  |
| Iran   | 91,4             | 3 769,4          | 1 080,8            | 670,8              | 255,3              | 0,0              | 0,0              |  |
| Japan  | 47 035,1         | 26 443,1         | 25 756,4           | 28 270,4           | 30 549,8           | 12 301,4         | 12 406,9         |  |
| Pakistan   | 139,1            | 1 945,7          | 4 593,8            | 562,0              | 676,4              | 364,1            | 430,1            |  |
| People's Republic of China   | 62 739,3         | 79 428,3         | 98 928,4           | 107 991,7          | 150 514,6          | 71 032,5         | 71 006,1         |  |
| Taiwan   | 93,5             | 125,2            | 313,5              | 218,6              | 738,5              | 133,5            | 8,0              |  |
| India  | 31 712,5         | 51 979,9         | 86 076,4           | 137 238,0          | 128 699,9          | 46 812,3         | 46 893,7         |  |
| Other Asian Countries  | 33 206,7         | 69 694,8         | 58 734,6           | 84 804,4           | 108 483,2          | 28 088,4         | 80 567,2         |  |
| <b>III. AFRICA</b>   | <b>181 836,3</b> | <b>276 610,9</b> | <b>338 738,5</b>   | <b>420 291,6</b>   | <b>355 233,0</b>   | <b>127 218,9</b> | <b>114 000,7</b> |  |
| South Africa   | 9 841,6          | 23 603,0         | 42 211,3           | 33 934,4           | 44 379,1           | 17 270,7         | 16 568,1         |  |
| Djibouti   | 340,9            | 23,3             | 403,5              | 529,0              | ...                | 0,0              | 0,0              |  |
| Kenya  | 38 088,3         | 57 972,1         | 65 423,5           | 93 381,4           | 82 114,3           | 27 860,5         | 23 141,0         |  |
| Uganda   | 35 526,7         | 52 315,4         | 61 642,3           | 90 684,3           | 56 282,7           | 18 371,7         | 20 959,0         |  |
| D.R.C. (1)   | 996,8            | 6 680,2          | 7 364,3            | 6 059,8            | 6 656,2            | 2 835,5          | 1 934,5          |  |
| Rwanda   | 3 094,0          | 7 578,5          | 15 393,4           | 24 178,7           | 14 452,8           | 5 956,5          | 4 739,1          |  |
| Tanzania   | 33 247,0         | 60 983,1         | 69 939,5           | 123 582,9          | 101 698,2          | 40 429,9         | 34 353,1         |  |
| Zambia   | 42 711,8         | 44 634,2         | 49 560,3           | 18 426,9           | 15 431,3           | 5 473,0          | 2 359,7          |  |
| Zimbabwe   | 153,3            | 224,0            | 86,9               | 397,7              | 283,1              | 112,6            | 1,7              |  |
| Other African Countries  | 17 836,0         | 22 597,1         | 26 713,6           | 29 116,5           | 33 935,4           | 8 908,5          | 9 944,5          |  |
| <b>IV. AMERICA</b>   | <b>9 796,7</b>   | <b>48 559,5</b>  | <b>57 196,4</b>    | <b>59 503,2</b>    | <b>27 069,6</b>    | <b>10 468,0</b>  | <b>9 477,6</b>   |  |
| United States  | 6 801,1          | 40 973,3         | 44 036,0           | 54 518,6           | 16 100,2           | 4 576,2          | 5 638,0          |  |
| Canada   | 2 401,8          | 2 242,5          | 6 822,7            | 3 494,4            | 7 681,0            | 3 845,0          | 2 262,2          |  |
| Other American Countries   | 593,8            | 5 343,7          | 6 337,7            | 1 490,3            | 3 288,4            | 2 046,9          | 1 577,3          |  |
| <b>V. OCEANIA</b>  | <b>2 630,3</b>   | <b>4 534,6</b>   | <b>3 089,6</b>     | <b>10 476,0</b>    | <b>2 545,1</b>     | <b>1 217,5</b>   | <b>248,9</b>     |  |
| Australia  | 58,7             | 401,8            | 487,8              | 6 402,7            | 2 497,2            | 1 215,0          | 182,6            |  |
| Other countries of Oceania   | 2 571,6          | 4 132,7          | 2 601,8            | 4 073,3            | 47,9               | 2,5              | 66,4             |  |
| <b>VI. MISCELLANEOUS</b>   | <b>9,2</b>       | <b>1,9</b>       | <b>-</b>           | <b>7,1</b>         | <b>0,4</b>         | <b>0,4</b>       | <b>-</b>         |  |
| <b>TOTAL</b>   | <b>626 271,3</b> | <b>952 852,4</b> | <b>1 084 053,6</b> | <b>1 261 189,5</b> | <b>1 188 986,0</b> | <b>461 582,1</b> | <b>529 081,0</b> |  |
| (1) : Democratic Republic of Congo<br>Source : Office Burundais des Recettes (OBR) |                  |                  |                    |                    |                    |                  |                  |  |

| IMPORTS BY COUNTRY OF ORIGIN<br>(net weight in tons) |                |                |                |                |                |                 | IV.6            |
|--|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|
| Period   | 2010           | 2011           | 2012           | 2013           | 2014           | 2014<br>jan-may | 2015<br>jan-may |
| Countries  |                |                |                |                |                |                 |                 |
| <b>I. EUROPE</b>                                     | <b>29 122</b>  | <b>59 434</b>  | <b>70 973</b>  | <b>73 969</b>  | <b>99 467</b>  | <b>33 643</b>   | <b>35 187</b>   |
| <b>1. European Union</b>                             | <b>24 264</b>  | <b>48 964</b>  | <b>48 486</b>  | <b>42 769</b>  | <b>39 707</b>  | <b>15 119</b>   | <b>19 221</b>   |
| Germany  | 1 054          | 4 555          | 2 434          | 2 369          | 2 976          | 985             | 1 863           |
| Belgium  | 11 921         | 18 940         | 19 193         | 15 114         | 9 143          | 3 807           | 7 123           |
| Denmark  | 221            | 1 645          | 683            | 783            | 645            | 460             | 112             |
| Spain  | 101            | 336            | 299            | 158            | 133            | 45              | 227             |
| France   | 2 419          | 4 723          | 7 285          | 3 269          | 8 130          | 2 789           | 4 503           |
| Greece   | 23             | 25             | 31             | 72             | 5              | 0               | 13              |
| Ireland  | 6              | 20             | 50             | 13             | 38             | 37              | 57              |
| Italy  | 3 103          | 7 246          | 9 140          | 7 624          | 8 073          | 2 829           | 2 191           |
| Netherlands  | 1 970          | 2 342          | 3 321          | 3 794          | 4 898          | 2 706           | 2 480           |
| Portugal   | -              | 4              | 834            | 24             | 8              | 8               | 7               |
| United Kingdom                                       | 1 363          | 6 843          | 2 237          | 8 254          | 5 237          | 1 275           | 494             |
| Other EU countries                                   | 2 083          | 2 283          | 2 979          | 1 294          | 422            | 177             | 152             |
| <b>2. Other european countries</b>                   | <b>4 858</b>   | <b>10 470</b>  | <b>22 487</b>  | <b>31 200</b>  | <b>59 760</b>  | <b>18 524</b>   | <b>15 966</b>   |
| Switzerland  | 597            | 4 620          | 6 927          | 4 039          | 3 759          | 2 454           | 202             |
| Chek Republic  | 6              | -              | 276            | 4              | ...            | 0               | 0               |
| Russia   | 2 082          | 450            | 1 160          | 6 983          | 42 641         | 12 495          | 12 265          |
| Romania  | 28             | 29             | 38             | 33             | 23             | 14              | 5               |
| Other European Countries                             | 2 145          | 5 371          | 14 085         | 20 140         | 13 337         | 3 561           | 3 493           |
| <b>II. ASIA</b>                                      | <b>153 857</b> | <b>189 623</b> | <b>178 089</b> | <b>254 168</b> | <b>249 362</b> | <b>97 222</b>   | <b>96 291</b>   |
| Saudi Arabia   | 88 701         | 80 314         | 65 151         | 65 120         | 61 231         | 23 925          | 20 845          |
| Bangladesh   | 75             | 18             | 11             | 21             | 66             | 41              | 42              |
| North Korea  | 173            | 32             | 43             | 33             | 99             | 3               | 3               |
| South Korea  | 267            | 258            | 251            | 486            | 331            | 159             | 398             |
| Hong Kong  | 64             | 137            | 122            | 103            | 124            | 75              | 133             |
| Iran   | 52             | 2 467          | 771            | 505            | 168            | 0               | 0               |
| Japan  | 12 616         | 8 467          | 4 473          | 7 191          | 4 663          | 1 874           | 2 026           |
| Pakistan   | 132            | 12 225         | 6 244          | 399            | 500            | 393             | 338             |
| People's Republic of China                           | 21 456         | 30 431         | 47 786         | 48 933         | 76 964         | 26 238          | 36 136          |
| Taiwan   | 16             | 97             | 70             | 25             | 109            | 13              | 1               |
| India  | 8 128          | 20 849         | 29 244         | 41 629         | 48 067         | 16 964          | 22 375          |
| Other Asian Countries                                | 22 177         | 34 329         | 23 924         | 89 722         | 57 040         | 27 536          | 13 995          |
| <b>III. AFRICA</b>                                   | <b>303 762</b> | <b>403 858</b> | <b>420 779</b> | <b>456 630</b> | <b>430 430</b> | <b>189 689</b>  | <b>116 259</b>  |
| South Africa   | 5 244          | 12 566         | 18 794         | 15 092         | 20 089         | 8 268           | 5 311           |
| Djibouti   | 118            | 15             | 72             | 50             | -              | 0               | 0               |
| Kenya  | 32 158         | 51 610         | 65 404         | 57 272         | 48 253         | 16 048          | 13 158          |
| Uganda   | 60 096         | 66 941         | 70 643         | 95 237         | 46 747         | 19 462          | 15 094          |
| D.R.C. (1)   | 349            | 5 184          | 4 932          | 4 089          | 11 280         | 2 340           | 4 123           |
| Rwanda   | 9 807          | 25 962         | 45 872         | 58 537         | 22 840         | 8 865           | 7 251           |
| Tanzania   | 80 645         | 134 046        | 118 300        | 186 718        | 255 104        | 126 126         | 64 376          |
| Zambia   | 101 272        | 92 291         | 83 714         | 24 669         | 13 710         | 5 605           | 1 672           |
| Zimbabwe   | 72             | 106            | 36             | 127            | 76             | 22              | 0               |
| Other African Countries                              | 14 000         | 15 135         | 13 011         | 14 840         | 12 330         | 2 953           | 5 275           |
| <b>IV. AMERICA</b>                                   | <b>7 622</b>   | <b>27 668</b>  | <b>33 835</b>  | <b>13 667</b>  | <b>14 697</b>  | <b>8 095</b>    | <b>3 892</b>    |
| United States  | 5 981          | 19 042         | 19 722         | 8 529          | 2 416          | 1 000           | 1 400           |
| Canada   | 1 420          | 1 405          | 8 246          | 4 022          | 10 047         | 5 459           | 2 109           |
| Other American Countries                             | 220            | 7 221          | 5 867          | 1 116          | 2 233          | 1 636           | 384             |
| <b>V. OCEANIA</b>                                    | <b>638</b>     | <b>1 205</b>   | <b>1 672</b>   | <b>10 643</b>  | <b>4 291</b>   | <b>2 092</b>    | <b>90</b>       |
| Australia  | 54             | 91             | 246            | 9 068          | 4 283          | 2 092           | 64              |
| Other Oceanian countries                             | 584            | 1 114          | 1 426          | 1 575          | 8              | 0               | 25              |
| <b>VI. MISCELLANEOUS</b>                             | <b>-</b>       | <b>1</b>       | <b>-</b>       | <b>-</b>       | <b>-</b>       | <b>0</b>        | <b>-</b>        |
|  | <b>495 001</b> | <b>681 790</b> | <b>705 348</b> | <b>809 077</b> | <b>798 246</b> | <b>330 741</b>  | <b>251 719</b>  |

(1) : Democratic Republic of Congo  
Source : Office Burundais des Recettes (OBR)

| A. EXPORTS BY STRUCTURE<br>(in BIF million)   |                  |                  |                  |                  |                  |                  | IV. 7            |  |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| Period  | 2010             | 2011             | 2012             | 2013             | 2014             | 2014<br>jan -may | 2015<br>jan -may |  |
| Goods   |                  |                  |                  |                  |                  |                  |                  |  |
| <b>PRIMARY COMMODITIES</b>  | <b>118 309,6</b> | <b>144 463,8</b> | <b>174 112,7</b> | <b>100 086,0</b> | <b>137 861,1</b> | <b>30 720,3</b>  | <b>35 524,9</b>  |  |
| raw coffee(1)   | 85 814,3         | 95 281,9         | 100 998,7        | 44 529,8         | 84 988,4         | 9 040,1          | 7 157,5          |  |
| cotton  | 1 827,9          | 482,3            | -                | 2 182,7          | 208,3            | 163,0            | 45,4             |  |
| cattle hides  | 3 994,5          | 7 714,9          | 9 552,4          | 3 991,5          | 6 040,5          | 2 464,9          | 3 278,4          |  |
| tea(2)  | 21 919,6         | 26 839,0         | 36 643,4         | 37 352,2         | 37 513,4         | 16 379,7         | 19 996,9         |  |
| crude palm oil  | 3,1              | 30,8             | 95,3             | 461,4            | 8,1              | 4,8              | 1,8              |  |
| ore of niobium  | -                | -                | 2 106,6          | 4 192,8          | 4 716,0          | 1 217,2          | 3 751,9          |  |
| live animals  | -                | -                | 0,9              | 5,8              | 6,5              | 5,2              | 4,4              |  |
| live fishes   | -                | -                | 141,6            | 256,5            | 223,3            | 97,3             | 70,0             |  |
| others  | 4 750,2          | 14 114,9         | 24 573,9         | 7 113,3          | 4 156,4          | 1 348,1          | 1 218,5          |  |
| <b>MANUFACTURED PRODUCTS</b>  | <b>6 286,9</b>   | <b>11 886,6</b>  | <b>20 190,8</b>  | <b>46 171,1</b>  | <b>65 982,5</b>  | <b>26 611,6</b>  | <b>23 221,4</b>  |  |
| couvertures   | -                | -                | -                | -                | -                | -                | -                |  |
| lemonades, soft drinks  | 3,8              | -                | 54,1             | 9,3              | 15,3             | 0,6              | 21,2             |  |
| dark green bottles  | 8,1              | -                | 445,9            | 46,3             | 691,6            | 342,0            | 234,3            |  |
| beers   | 2 222,4          | 2 802,0          | 3 837,7          | 4 253,9          | 9 015,7          | 2 936,1          | 3 889,8          |  |
| cigarets  | 1 685,4          | 1 646,3          | 4 002,3          | 6 367,6          | 6 022,0          | 2 342,8          | 3 759,8          |  |
| cotton materials  | 42,9             | -                | -                | 491,7            | 72,7             | 5,0              | -                |  |
| granulated sugar  | -                | -                | -                | -                | -                | -                | -                |  |
| Wheat flour   | -                | -                | -                | 4 515,4          | 8 196,2          | 4 109,1          | 3 498,0          |  |
| Maize flour   | -                | -                | -                | 3,2              | 16,7             | 7,7              | 6,5              |  |
| Portland Cement   | -                | -                | -                | 90,3             | 27,0             | 26,2             | 14,2             |  |
| household soaps   | 1 600,5          | 5 231,8          | 7 987,1          | 12 309,0         | 12 254,9         | 4 830,4          | 4 558,8          |  |
| others (3)  | 723,9            | 2 206,5          | 3 863,8          | 18 084,3         | 29 670,5         | 12 011,7         | 7 238,8          |  |
| <b>TOTAL</b>  | <b>124 596,5</b> | <b>156 350,4</b> | <b>194 303,5</b> | <b>146 257,1</b> | <b>203 843,6</b> | <b>57 331,9</b>  | <b>58 746,3</b>  |  |
| <b>B. EXPORTS BY STRUCTURE<br/>(net weight in Tons )</b>  |                  |                  |                  |                  |                  |                  |                  |  |
| <b>PRIMARY COMMODITIES</b>  | <b>33 359</b>    | <b>31 453</b>    | <b>37 987</b>    | <b>29 023</b>    | <b>35 519</b>    | <b>10 840</b>    | <b>11 409</b>    |  |
| raw coffee(1)   | 20 661           | 17 447           | 23 309           | 11 865           | 15 159           | 2 839            | 1 694            |  |
| cotton  | 860              | 164              | -                | 856              | 58               | 38               | 13               |  |
| cattle hides  | 3 019            | 3 090            | 3 272            | 2 239            | 1 213            | 649              | 1 237            |  |
| tea(2)(4)   | 7 139            | 7 953            | 8 684            | 10 007           | 11 021           | 4 754            | 4 897            |  |
| crude palm oil  | 14               | 36               | 81               | 237              | 11               | 5                | 1                |  |
| ore of niobium  | -                | -                | 329              | 76               | 117              | 29               | 124              |  |
| live animals  | -                | -                | 1                | 1                | 2                | 1                | 4                |  |
| live fishes   | -                | -                | 27               | 8                | 7                | 3                | 3                |  |
| others  | 1 666            | 2 762            | 2 285            | 3 733            | 7 931            | 2 521            | 3 436            |  |
| <b>MANUFACTURED PRODUCTS</b>  | <b>5 639</b>     | <b>16 023</b>    | <b>14 313</b>    | <b>29 417</b>    | <b>47 306</b>    | <b>19 106</b>    | <b>19 402</b>    |  |
| couvertures   | -                | -                | -                | -                | -                | -                | -                |  |
| lemonades, soft drinks  | -                | -                | 122              | 19               | 33               | 1                | 52               |  |
| dark green bottles  | 33               | 1                | 148              | 36               | 421              | 200              | 195              |  |
| beers   | 3 700            | 6 459            | 5 548            | 5 790            | 12 490           | 4 044            | 5 197            |  |
| cigarets  | 239              | 225              | 468              | 546              | 557              | 206              | 366              |  |
| cotton materials  | -                | -                | -                | 57               | 32               | 0                | -                |  |
| granulated sugar  | -                | -                | -                | -                | -                | -                | -                |  |
| Wheat flour   | -                | -                | -                | 3 716            | 6 654            | 3 419            | 2 985            |  |
| Maize flour   | -                | -                | -                | 4                | 27               | 9                | 19               |  |
| Portland Cement   | -                | -                | -                | 480              | 141              | 140              | 23               |  |
| household soaps   | 1 289            | 4 040            | 5 571            | 8 074            | 7 453            | 3 310            | 3 533            |  |
| others (3)(5)   | 379              | 5 298            | 2 456            | 10 694           | 19 498           | 7 777            | 7 031            |  |
| <b>TOTAL</b>  | <b>38 998</b>    | <b>47 476</b>    | <b>52 300</b>    | <b>58 440</b>    | <b>82 825</b>    | <b>29 946</b>    | <b>30 811</b>    |  |
| Source : Burundi Revenue Authority (BRA)<br>(1) : Since 2009, data on coffee are those from the OBR<br>(2) : Office du Thé du Burundi (OTB)<br>(3) : Excluding personal objects<br>(4) : Integrating data of Prothem from 2013 january<br>(5) : Integrating reexport data from 2014 january |                  |                  |                  |                  |                  |                  |                  |  |

| A. EXPORTS BY MAIN ITEMS<br>(in BIF million)  |                             |        |                  |                  |                  |                  |                  | IV.8            |                 |
|---|-----------------------------|--------|------------------|------------------|------------------|------------------|------------------|-----------------|-----------------|
| HS codes  | Description of Goods        | Period | 2010             | 2011             | 2012             | 2013             | 2014             | 2014<br>jan-may | 2015<br>jan-may |
| 01  | Live animals                |        | -                | -                | 2,7              | 5,8              | 6,5              | 5,2             | 4,4             |
| 030110  | Ornamental live fish        |        | -                | -                | 161,9            | 247,9            | 263,6            | 97,3            | 70,0            |
| 06  | Live plants                 |        | 54,3             | 110,3            | 54,3             | 55,3             | 38,0             | 22,7            | 13,5            |
| 07  | Vegetables                  |        | 74,4             | 120,5            | 130,9            | 394,7            | 742,0            | 366,8           | 236,5           |
| 08  | Fruits                      |        | 113,9            | 102,7            | 192,5            | 387,9            | 459,7            | 214,0           | 217,9           |
| 09011110  | Raw coffee(1)               |        | 85 814,3         | 95 281,9         | 100 998,7        | 44 529,8         | 84 988,4         | 9 040,1         | 7 157,5         |
| 090220  | Tea(2)                      |        | 21 919,6         | 26 839,0         | 36 643,4         | 37 352,2         | 37 513,4         | 16 379,7        | 19 996,9        |
| 0904  | Chili pepper                |        | -                | -                | -                | -                | -                | -               | -               |
| 1006  | Rice                        |        | -                | -                | -                | 0,6              | 1,9              | 0,5             | 14,0            |
| 1101  | Wheat flour                 |        | -                | -                | -                | 4 515,4          | 8 196,2          | 4 109,1         | 3 498,0         |
| 1102  | Maize flour                 |        | -                | -                | -                | 3,2              | 16,7             | 7,7             | 6,5             |
| 12119010  | Cinchona barks              |        | 114,9            | 56,1             | 95,5             | -                | 154,4            | -               | 0,1             |
| 1511-1513   | Vegetable oils              |        | 118,4            | 68,8             | 101,9            | 461,4            | 8,1              | 4,8             | 1,8             |
| 1701  | Granulated sugar            |        | -                | -                | -                | -                | -                | -               | -               |
| 2202  | Lemonades, soft drinks      |        | 3,8              | -                | 54,1             | 9,3              | 15,3             | 0,6             | 21,2            |
| 2203  | Beers                       |        | 2 222,4          | 2 802,0          | 3 837,8          | 4 253,9          | 9 015,7          | 2 936,1         | 3 889,8         |
| 2401  | Unmanufactured tobacco leaf |        | -                | -                | -                | -                | 19,0             | -               | -               |
| 240220  | Cigarettes                  |        | 1 685,4          | 1 646,3          | 4 002,3          | 6 367,6          | 6 022,0          | 2 342,8         | 3 759,8         |
| 25 et 26  | Ores                        |        | 4 185,4          | 13 299,6         | 25 863,3         | 10 154,3         | 5 453,1          | 1 224,7         | 3 931,1         |
| 252329  | Portland Cement             |        | -                | -                | -                | 90,3             | 27,0             | 26,2            | 14,2            |
| 3401  | Household soaps             |        | 1 600,7          | 5 231,8          | 7 987,1          | 12 309,0         | 12 254,9         | 4 830,4         | 4 558,8         |
| 4101-4103   | Cattle hides                |        | 3 994,6          | 7 714,9          | 9 552,4          | 3 991,5          | 6 040,5          | 2 464,9         | 3 278,4         |
| 44  | Wood and wood products      |        | 45,0             | 21,4             | 131,8            | 19,1             | 26,6             | 6,5             | 5,5             |
| 5201-03   | Cotton                      |        | 1 870,8          | 482,3            | -                | 2 182,7          | 208,3            | 163,0           | 45,4            |
| 5208-12   | Cotton materials            |        | -                | -                | -                | 491,7            | 72,7             | 5,0             | -               |
| 7010930   | Bottles                     |        | 8,1              | -                | 1 016,1          | 46,3             | 691,6            | 342,0           | 234,3           |
| 73  | Articles of metals          |        | -                | -                | 37,0             | 763,6            | 717,6            | 473,7           | 188,7           |
|   | Other items                 |        | 770,4            | 2 572,8          | 3 439,8          | 17 623,5         | 30 890,4         | 12 268,0        | 7 601,8         |
| <b>Total</b>  |                             |        | <b>124 596,5</b> | <b>156 350,4</b> | <b>194 303,6</b> | <b>146 257,1</b> | <b>203 843,6</b> | <b>57 331,9</b> | <b>58 746,3</b> |
| B. EXPORTS BY PRINCIPAL ITEMS<br>(net weight in Tons )  |                             |        |                  |                  |                  |                  |                  |                 |                 |
| 01  | Live animals                |        | -                | -                | 2                | 1                | 2                | 1               | 4               |
| 030110  | Ornamental live fish        |        | -                | -                | 28               | 7                | 7                | 3               | 2               |
| 06  | Live plants                 |        | 47               | 76               | 46               | 51               | 36               | 22              | 16              |
| 07  | Vegetables                  |        | 63               | 198              | 100              | 424              | 710              | 170             | 396             |
| 08  | Fruits                      |        | 114              | 125              | 751              | 1 258            | 1 929            | 527             | 1 211           |
| 09011110  | Raw coffee(1)               |        | 20 661           | 17 446           | 23 309           | 11 865           | 15 159           | 2 839           | 1 694           |
| 090220  | Tea(2)                      |        | 7 139            | 7 953            | 8 684            | 10 007           | 11 021           | 4 754           | 4 897           |
| 0904  | Chili pepper                |        | -                | -                | -                | -                | -                | -               | -               |
| 1006  | Rice                        |        | -                | -                | -                | ...              | 2                | 1               | 14              |
| 1101  | Wheat flour                 |        | -                | -                | -                | 3 716            | 6 654            | 3 419           | 2 985           |
| 1102  | Maize flour                 |        | -                | -                | -                | 4                | 27               | 9               | 19              |
| 12119010  | Cinchona barks              |        | 85               | 54               | 49               | -                | 46               | -               | 0               |
| 1511-512  | Vegetable oils              |        | 89               | 35               | 95               | 237              | 11               | 5               | 1               |
| 1701  | Granulated sugar            |        | -                | -                | -                | -                | -                | -               | -               |
| 2202  | Lemonades, soft drinks      |        | -                | -                | 122              | 19               | 33               | 1               | 52              |
| 2203  | Beers                       |        | 3 699            | 6 459            | 5 548            | 5 790            | 12 490           | 4 044           | 5 197           |
| 2401  | Unmanufactured tobacco leaf |        | -                | -                | -                | -                | 52               | -               | -               |
| 240220  | Cigarettes                  |        | 238              | 225              | 468              | 546              | 557              | 206             | 366             |
| 25-26   | Ores                        |        | 577              | 757              | 1 208            | 358              | 134              | 33              | 186             |
| 252329  | Portland Cement             |        | -                | -                | -                | 480              | 141              | 140             | 23              |
| 3401  | Household soaps             |        | 1 289            | 4 040            | 5 571            | 8 074            | 7 453            | 3 310           | 3 533           |
| 4101-4103   | Cattle hides                |        | 3 019            | 3 090            | 3 272            | 2 239            | 1 213            | 649             | 1 237           |
| 44  | Wood and wood products      |        | 78               | 81               | 309              | 21               | 96               | 20              | 8               |
| 5201-03   | Cotton                      |        | 860              | 164              | -                | 856              | 58               | 38              | 13              |
| 5208-12   | Cotton materials            |        | -                | -                | -                | 57               | 32               | 0               | -               |
| 7010930   | Bottles                     |        | 33               | 1                | 309              | 36               | 421              | 200             | 195             |
| 73  | Articles of metals          |        | -                | -                | 9                | 201              | 139              | 56              | 18              |
|   | Other items (3)             |        | 1 006            | 6 770            | 2 423            | 12 190           | 24 401           | 9 499           | 8 744           |
| <b>Total</b>  |                             |        | <b>38 998</b>    | <b>47 476</b>    | <b>52 300</b>    | <b>58 439</b>    | <b>82 825</b>    | <b>29 946</b>   | <b>30 811</b>   |
| Source : Office burundais des Recettes (OBR)<br>(1) : Since 2009, data on coffee are those from the OBR<br>(2) : Office du Thé du Burundi (OTB)<br>(3) : Excluding personal objects |                             |        |                  |                  |                  |                  |                  |                 |                 |

Exports by products and by country of destination (in BIF million)

|          |   | IV.9.1  |         |       |       |        |       |       |          |             |            |        |       |          |        |               |        |         |
|----------|---|---------|---------|-------|-------|--------|-------|-------|----------|-------------|------------|--------|-------|----------|--------|---------------|--------|---------|
|          |   | BELGIUM | RDC     | CHINA | GYPT  | France | KE    | OMAN  | PAKISTAN | NETHERLANDS | Royume Uni | RWANDA | SUDAN | TANZANIA | UGANDA | UNITED STATES | ZAMBIA | Total   |
| 03       | Description                                     | -       | 9,0     | -     | -     | -      | -     | -     | -        | -           | 3,0        | -      | -     | -        | -      | -             | -      | 12,0    |
| 040721   | fish  | -       | -       | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0,3     |
| 0602     | flesh eggs of species of poultry                | -       | -       | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 2,2     |
| 07       | unrooted cuttings and slips                     | -       | -       | -     | -     | -      | -     | -     | -        | 2,2         | -          | -      | -     | -        | -      | -             | -      | 2,2     |
| 08       | vegetables                                      | 8,9     | 1,0     | -     | -     | -      | -     | -     | -        | -           | 26,2       | -      | -     | -        | -      | -             | -      | 36,1    |
| 0901     | fruits  | 4,2     | 3,5     | -     | -     | -      | -     | -     | -        | -           | 52,5       | -      | -     | 3,4      | -      | -             | -      | 63,6    |
| 0901     | coffee  | 231,1   | -       | -     | -     | -      | -     | -     | -        | -           | 0,1        | -      | -     | 0,8      | -      | -             | -      | 231,9   |
| 0902     | tea   | -       | -       | -     | 823,2 | -      | -     | 329,3 | 1 646,4  | -           | 493,9      | -      | -     | -        | -      | -             | -      | 3 292,7 |
| 1101     | wheat flour                                     | -       | 582,6   | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 582,6   |
| 1201     | Soya beans                                      | -       | -       | -     | -     | -      | -     | -     | -        | -           | 0,1        | -      | -     | -        | -      | -             | -      | 0,1     |
| 1207     | Nuts and kernels                                | -       | -       | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | 3,1      | -      | -             | -      | 3,1     |
| 1511     | oil palm  | -       | -       | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 1,1     |
| 1901     | preparation for infant feeding                  | -       | -       | -     | -     | -      | -     | -     | -        | -           | 1,1        | -      | -     | -        | -      | -             | -      | 1,1     |
| 2005     | Grain beans                                     | -       | -       | -     | -     | -      | -     | -     | -        | -           | 0,5        | -      | -     | -        | -      | -             | -      | 0,5     |
| 22       | beverages                                       | -       | 789,4   | -     | -     | -      | -     | -     | -        | -           | 3,6        | -      | -     | -        | -      | -             | -      | 3,6     |
| 23       | residues from food industries                   | -       | -       | -     | -     | -      | -     | -     | -        | -           | 1,8        | -      | -     | -        | -      | -             | -      | 1,8     |
| 24022090 | Cigarettes containing tobacco                   | -       | 400,6   | -     | -     | -      | -     | -     | -        | -           | 2,4        | -      | -     | -        | -      | -             | -      | 2,4     |
| 252310   | unsprayed cements called clinkers               | -       | 0,5     | -     | -     | -      | -     | -     | -        | -           | -          | -      | 325,4 | -        | -      | -             | 25,4   | 751,4   |
| 27101952 | Graisses lubrifiantes                           | -       | 0,0     | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0,0     |
| 3004     | Medication                                      | -       | -       | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 16,0    |
| 3301     | Essential oils other than citrus                | -       | -       | -     | -     | 10,9   | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 10,9    |
| 3401     | Soaps   | -       | 281,2   | -     | -     | -      | -     | -     | -        | -           | 349,9      | -      | -     | 74,0     | -      | -             | -      | 705,1   |
| 3402     | Organic surface agents                          | -       | 28,8    | -     | -     | -      | -     | -     | -        | -           | 43,6       | -      | -     | -        | -      | -             | -      | 72,3    |
| 3505     | gum   | -       | -       | -     | -     | -      | -     | -     | -        | -           | 0,9        | -      | -     | -        | -      | -             | -      | 0,9     |
| 39       | plastics  | 2,3     | -       | -     | -     | -      | 1,3   | -     | -        | -           | 10,5       | -      | -     | -        | -      | -             | -      | 14,1    |
| 40       | rubber  | -       | 179,1   | -     | -     | -      | -     | -     | -        | -           | 3,6        | -      | -     | -        | -      | -             | -      | 182,7   |
| 41       | skin and hire                                   | -       | -       | -     | -     | -      | 389,7 | -     | -        | -           | -          | -      | -     | -        | 88,5   | -             | -      | 478,2   |
| 44       | woods   | -       | 0,6     | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | 2,1      | -      | -             | -      | 2,7     |
| 48       | paper and paperboard                            | -       | 30,9    | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | 1,2      | -      | -             | -      | 32,1    |
| 5702     | carpets and flooring                            | -       | 0,0     | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0,0     |
| 70       | glass and glassware                             | -       | -       | -     | -     | -      | -     | -     | -        | -           | 30,7       | -      | -     | 7,9      | -      | -             | -      | 38,6    |
| 72       | steel and iron                                  | -       | 109,4   | -     | -     | -      | 20,9  | -     | -        | -           | 10,9       | -      | -     | -        | 93,5   | -             | -      | 234,7   |
| 731815   | Screws and bolts                                | -       | 0,0     | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0,0     |
| 7613     | aluminium containers for compressed gas         | -       | -       | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | 1,9    | -             | -      | 1,9     |
| 7905     | sheets of zinc                                  | -       | -       | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | 0,5      | -      | -             | -      | 0,5     |
| 81       | Other base metals                               | -       | -       | 8,9   | -     | -      | -     | -     | -        | -           | 16,3       | -      | -     | 9,7      | -      | -             | -      | 34,9    |
| 82       | tools and equipment                             | -       | 0,9     | -     | -     | -      | -     | -     | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0,9     |
| 84       | mechanical appliances                           | -       | 60,2    | -     | -     | -      | -     | -     | -        | -           | 1,8        | -      | -     | -        | -      | -             | -      | 62,0    |
| 85       | Electrical appliances                           | -       | 0,1     | -     | -     | -      | -     | -     | -        | -           | 9,3        | -      | -     | -        | -      | -             | -      | 9,4     |
| 87       | vehicles,tractors, and other land vehicles      | -       | 13,5    | -     | -     | -      | -     | -     | -        | -           | 15,0       | -      | -     | -        | -      | 70,4          | -      | 98,9    |
| 901090   | parts and accessories equipment other than 9010 | -       | -       | -     | -     | -      | -     | -     | -        | -           | 0,2        | -      | -     | -        | -      | -             | -      | 0,2     |
| 92       | Musical instruments                             | -       | -       | -     | -     | -      | -     | -     | -        | -           | 3,4        | -      | -     | -        | -      | -             | -      | 3,4     |
| 94       | Furniture, bedding and similar articles         | -       | 0,1     | -     | -     | -      | -     | -     | -        | -           | 0,3        | -      | -     | -        | -      | -             | -      | 0,4     |
| 96       | Miscellaneous articles                          | 26,8    | 0,0     | -     | -     | -      | -     | -     | -        | -           | 1,7        | -      | -     | 114,4    | -      | -             | -      | 153,9   |
|          |   | 273,3   | 2 491,4 | 8,9   | 823,2 | 10,9   | 411,9 | 329,3 | 1 646,4  | 2,2         | 493,9      | 589,4  | 325,4 | 223,6    | 193,6  | 81,4          | 25,4   | 7 930,1 |

Source : OBR

|          |   | Exports by products and by country of destination (in tons) |       |       |      |        |     |      |          |             |            |        |       |          |        | IV.9.2        |        |       |
|----------|---|---|-------|-------|------|--------|-----|------|----------|-------------|------------|--------|-------|----------|--------|---------------|--------|-------|
|          |   | BELGIUM   | RDC   | CHINA | GYPT | France | KE  | OMAN | PAKISTAN | NETHERLANDS | Royume Uni | RWANDA | SUDAN | TANZANIA | UGANDA | UNITED STATES | ZAMBIA | Total |
| 03       | fish  | -   | 7     | -     | -    | -      | -   | -    | -        | -           | -          | 2      | -     | -        | -      | -             | -      | 9     |
| 040721   | flesh eggs of species of poultry                | -   | -     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | 0        | -      | -             | -      | 0     |
| 0602     | unrooted cuttings and slips                     | -   | -     | -     | -    | -      | -   | -    | -        | 3           | -          | -      | -     | -        | -      | -             | -      | 3     |
| 07       | vegetables                                      | 5   | 3     | -     | -    | -      | -   | -    | -        | -           | 119        | -      | -     | -        | -      | -             | -      | 128   |
| 08       | fruits  | 3   | 12    | -     | -    | -      | -   | -    | -        | -           | 142        | -      | -     | 23       | -      | -             | -      | 179   |
| 0901     | coffee  | 51  | -     | -     | -    | -      | -   | -    | -        | -           | 0          | -      | -     | 4        | -      | -             | -      | 56    |
| 0902     | tea   | -   | -     | -     | 192  | -      | -   | 77   | 384      | -           | 115        | -      | -     | -        | -      | -             | -      | 767   |
| 1101     | wheat flour                                     | -   | 509   | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | -        | -      | -             | -      | 509   |
| 1201     | Soya beans                                      | -   | -     | -     | -    | -      | -   | -    | -        | -           | 0          | -      | -     | -        | -      | -             | -      | 0     |
| 1207     | Nuts and kernels                                | -   | -     | -     | -    | -      | -   | -    | -        | -           | -          | 82     | -     | -        | -      | -             | -      | 82    |
| 1511     | oil palm  | -   | -     | -     | -    | -      | -   | -    | -        | -           | 1          | -      | -     | -        | -      | -             | -      | 1     |
| 1901     | preparation for infant feeding                  | -   | -     | -     | -    | -      | -   | -    | -        | -           | 0          | -      | -     | -        | -      | -             | -      | 0     |
| 2005     | Grain beans                                     | -   | -     | -     | -    | -      | -   | -    | -        | -           | 11         | -      | -     | -        | -      | -             | -      | 11    |
| 22       | beverages                                       | -   | 1,013 | -     | -    | -      | -   | -    | -        | -           | 1          | -      | -     | -        | -      | -             | -      | 1,014 |
| 23       | residues from food industries                   | -   | -     | -     | -    | -      | -   | -    | -        | -           | 48         | -      | -     | -        | -      | -             | -      | 48    |
| 24022090 | Cigarettes containing tabacco                   | -   | 39    | -     | -    | -      | -   | -    | -        | -           | -          | 32     | -     | -        | -      | -             | 2      | 73    |
| 252310   | unsprayed cements called clinkers               | -   | 1     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | -        | -      | -             | -      | 1     |
| 27101952 | Graisses lubrifiantes                           | -   | 0     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0     |
| 3004     | Medication                                      | -   | -     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | 3        | -      | -             | -      | 3     |
| 3301     | Essential oils other than citrus                | -   | -     | -     | -    | -      | 0   | -    | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0     |
| 3401     | Soaps   | -   | 195   | -     | -    | -      | -   | -    | -        | -           | 314        | -      | -     | 53       | -      | -             | -      | 562   |
| 3402     | Organic surface agents                          | -   | 4     | -     | -    | -      | -   | -    | -        | -           | 7          | -      | -     | -        | -      | -             | -      | 11    |
| 3505     | gum   | -   | -     | -     | -    | -      | -   | -    | -        | -           | 0          | -      | -     | -        | -      | -             | -      | 0     |
| 39       | plastics  | 0   | -     | -     | -    | -      | 10  | -    | -        | -           | 2          | -      | -     | -        | -      | -             | -      | 13    |
| 40       | rubber  | -   | 4     | -     | -    | -      | -   | -    | -        | -           | 10         | -      | -     | -        | -      | -             | -      | 14    |
| 41       | skin and hire                                   | -   | -     | -     | -    | -      | 125 | -    | -        | -           | -          | -      | 67    | -        | -      | -             | -      | 192   |
| 44       | woods   | -   | 1     | -     | -    | -      | -   | -    | -        | -           | -          | -      | 3     | -        | -      | -             | -      | 3     |
| 48       | paper and paperboard                            | -   | 11    | -     | -    | -      | -   | -    | -        | -           | -          | -      | 0     | -        | -      | -             | -      | 12    |
| 5702     | carpets and flooring                            | -   | 0     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0     |
| 70       | glass and glassware                             | -   | -     | -     | -    | -      | -   | -    | -        | -           | 31         | -      | -     | 335      | -      | -             | -      | 366   |
| 72       | steel and iron                                  | -   | 106   | -     | -    | 67     | -   | -    | -        | -           | 35         | -      | -     | -        | 298    | -             | -      | 505   |
| 731815   | Screws and bolts                                | -   | 0     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | -        | 1      | -             | -      | 0     |
| 7613     | aluminium containers for compressed gas         | -   | -     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | 0        | -      | -             | -      | 0     |
| 7905     | sheets of zinc                                  | -   | -     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | 0        | -      | -             | -      | 0     |
| 81       | Other base metals                               | -   | -     | 0     | -    | -      | -   | -    | -        | -           | 72         | -      | -     | -        | 31     | -             | -      | 103   |
| 82       | tools and equipment                             | -   | 0     | -     | -    | -      | -   | -    | -        | -           | -          | -      | -     | -        | -      | -             | -      | 0     |
| 84       | mechanical appliances                           | -   | 5     | -     | -    | -      | -   | -    | -        | -           | 0          | -      | -     | -        | -      | -             | -      | 5     |
| 85       | Electrical appliances                           | -   | 0     | -     | -    | -      | -   | -    | -        | -           | 2          | -      | -     | -        | -      | -             | -      | 2     |
| 87       | vehicles,tractors, and other land vehicles      | -   | 3     | -     | -    | -      | -   | -    | -        | -           | 3          | -      | -     | -        | 3      | -             | -      | 9     |
| 901090   | parts and accessories equipment other than 9010 | -   | -     | -     | -    | -      | -   | -    | -        | -           | 0          | -      | -     | -        | -      | -             | -      | 0     |
| 92       | Musical instruments                             | -   | -     | -     | -    | -      | -   | -    | -        | -           | 20         | -      | -     | -        | -      | -             | -      | 20    |
| 94       | Furniture, bedding and similar articles         | -   | 0     | -     | -    | -      | -   | -    | -        | -           | 0          | -      | -     | -        | -      | -             | -      | 0     |
| 96       | Miscellaneous articles                          | 4   | 0     | -     | -    | -      | -   | -    | -        | -           | 5          | -      | -     | 9        | -      | 4             | -      | 22    |
|          | Total   | 63  | 1,914 | 0     | 192  | 0      | 202 | 77   | 384      | 3           | 115        | 824    | 32    | 513      | 396    | 8             | 2      | 4,725 |

Source : ISTEEBU



| INTERNATIONAL TRANSACTIONS<br>(in BIF million) |          |          |          |           |           |                  |           |          |           |                |                    | IV.10             |
|--|----------|----------|----------|-----------|-----------|------------------|-----------|----------|-----------|----------------|--------------------|-------------------|
| Période  | INCOME   |          |          |           |           |                  | EXPENSES  |          |           |                |                    | BALANCE           |
|  | Exports  |          |          |           | Other     | Total            | Imports   |          |           | Other expenses | Total              |                   |
|  | Coffee   | Tea      | Other    | Total     |           |                  | private   | Govern.  | Total     |                |                    |                   |
| 2010   | 56 050,3 | 19 213,1 | 2 732,8  | 77 996,3  | 594 051,3 | <b>672 047,6</b> | 348 178,3 | 3 962,0  | 387 513,2 | 203 690,6      | <b>591 203,8</b>   | <b>80 843,8</b>   |
| 2011   | 77 746,4 | 19 728,2 | 13 350,5 | 110 825,1 | 710 019,9 | <b>820 845,0</b> | 337 869,1 | 2 120,5  | 420 418,6 | 237 885,3      | <b>658 303,9</b>   | <b>162 541,2</b>  |
| 2012   | 95 673,3 | 26 614,8 | 19 533,3 | 141 821,4 | 714 531,3 | <b>856 352,7</b> | 388 248,4 | 16 242,1 | 506 823,8 | 271 465,3      | <b>778 289,1</b>   | <b>78 063,6</b>   |
| 2013   | 34 445,2 | 20 314,8 | 8 988,1  | 63 748,1  | 884 692,3 | <b>948 440,4</b> | 451 379,5 | 18 017,2 | 572 315,4 | 293 752,0      | <b>866 067,4</b>   | <b>82 373,0</b>   |
| 2014   | 59 687,6 | 19 088,9 | 15 380,6 | 94 156,9  | 822 656,2 | <b>916 813,1</b> | 568 485,2 | 62 748,3 | 728 405,4 | 352 080,7      | <b>1 080 486,1</b> | <b>-163 673,0</b> |
| 2012   |          |          |          |           |           |                  |           |          |           |                |                    |                   |
| 2 <sup>nd</sup> Term                           | 12 370,1 | 6 954,5  | 4 725,0  | 24 049,6  | 144 532,2 | <b>168 581,8</b> | 98 374,6  | 4 097,6  | 127 541,9 | 73 802,7       | <b>201 344,6</b>   | <b>-32 762,8</b>  |
| 3 <sup>rd</sup> Term                           | 46 738,4 | 6 416,6  | 4 418,4  | 57 573,4  | 164 826,8 | <b>222 400,2</b> | 97 416,3  | 5 231,4  | 130 329,3 | 64 334,1       | <b>194 663,4</b>   | <b>27 736,9</b>   |
| 4 <sup>th</sup> Term                           | 26 628,5 | 6 577,5  | 4 769,6  | 37 975,6  | 235 077,8 | <b>273 053,4</b> | 107 714,1 | 3 597,8  | 137 738,7 | 74 200,8       | <b>211 939,5</b>   | <b>61 113,8</b>   |
| 2013   |          |          |          |           |           |                  |           |          |           |                |                    |                   |
| 1 <sup>st</sup> Term                           | 10 461,5 | 6 233,3  | 2 899,1  | 19 593,9  | 173 046,4 | <b>192 640,3</b> | 106 917,5 | 4 081,0  | 135 641,4 | 61 301,7       | <b>196 943,1</b>   | <b>-4 302,8</b>   |
| 2 <sup>nd</sup> Term                           | 4 756,6  | 5 236,1  | 1 960,7  | 11 953,4  | 198 175,3 | <b>210 128,7</b> | 105 095,9 | 2 682,3  | 140 041,5 | 78 993,8       | <b>219 035,3</b>   | <b>-8 906,6</b>   |
| 3 <sup>rd</sup> Term                           | 10 006,5 | 6 016,6  | 664,7    | 16 687,8  | 186 550,7 | <b>203 238,5</b> | 105 136,3 | 11 253,9 | 135 546,8 | 68 235,7       | <b>203 782,5</b>   | <b>-544,0</b>     |
| 4 <sup>th</sup> Term                           | 9 220,6  | 2 828,8  | 3 463,6  | 15 513,0  | 326 919,8 | <b>342 432,8</b> | 134 229,8 | -        | 161 085,7 | 85 220,7       | <b>246 306,4</b>   | <b>96 126,4</b>   |
| 2014   |          |          |          |           |           |                  |           |          |           |                |                    |                   |
| 1st Term                                       | 4 640,9  | 4 634,0  | 2 167,3  | 11 442,2  | 165 322,6 | <b>176 764,8</b> | 130 482,1 | 4 128,5  | 158 286,7 | 67 998,2       | <b>226 284,9</b>   | <b>-49 520,1</b>  |
| 2nd Term                                       | 11 547,9 | 5 716,2  | 4 727,4  | 21 991,5  | 210 540,2 | <b>232 531,7</b> | 127 557,7 | 18 334,5 | 168 293,8 | 81 243,9       | <b>249 537,7</b>   | <b>-17 006,0</b>  |
| 3rd Term                                       | 26 883,6 | 4 372,8  | 4 051,2  | 35 307,6  | 234 380,7 | <b>269 688,3</b> | 156 430,3 | 4 094,0  | 191 423,3 | 102 892,9      | <b>294 316,2</b>   | <b>-24 627,9</b>  |
| 4th Term                                       | 16 615,2 | 4 365,9  | 4 434,7  | 25 415,6  | 212 412,7 | <b>237 828,3</b> | 154 015,1 | 36 191,3 | 210 401,6 | 99 945,7       | <b>310 347,3</b>   | <b>-34 292,1</b>  |
| 2015   |          |          |          |           |           |                  |           |          |           |                |                    |                   |
| 1st Term                                       | 6 655,0  | 6 117,1  | 4 317,1  | 17 089,2  | 248 191,5 | <b>265 280,7</b> | 138 806,9 | 2 803,4  | 163 212,6 | 84 649,8       | <b>247 862,4</b>   | <b>17 418,3</b>   |
| 2013   |          |          |          |           |           |                  |           |          |           |                |                    |                   |
| May  | 2 630,7  | 1 650,4  | 618,0    | 4 899,1   | 91 506,3  | <b>96 405,4</b>  | 35 534,7  | 2 074,6  | 50 383,8  | 27 723,5       | <b>78 107,3</b>    | <b>18 298,1</b>   |
| June   | 430,9    | 1 903,2  | 1 168,3  | 3 502,4   | 48 453,2  | <b>51 955,6</b>  | 35 950,5  | 539,1    | 48 537,2  | 22 716,7       | <b>71 253,9</b>    | <b>-19 298,3</b>  |
| July   | 4 441,5  | 1 394,0  | 307,4    | 6 142,9   | 58 820,2  | <b>64 963,1</b>  | 41 030,8  | 8 840,4  | 56 263,9  | 19 824,7       | <b>76 088,6</b>    | <b>-11 125,5</b>  |
| August   | 527,2    | 2 954,5  | 318,8    | 3 800,5   | 72 130,2  | <b>75 930,7</b>  | 30 557,9  | 2 413,5  | 40 140,5  | 22 007,4       | <b>62 147,9</b>    | <b>13 782,8</b>   |
| September                                      | 5 037,8  | 1 668,1  | 38,5     | 6 744,4   | 55 600,4  | <b>62 344,8</b>  | 33 547,6  | 0,0      | 39 142,4  | 26 403,6       | <b>65 546,0</b>    | <b>-3 201,3</b>   |
| October  | 3 515,5  | 1 698,3  | 90,9     | 5 304,7   | 93 584,6  | <b>98 889,3</b>  | 42 363,1  | 0,0      | 53 869,8  | 26 454,3       | <b>80 324,1</b>    | <b>18 565,2</b>   |
| November                                       | 2 813,1  | 506,2    | 1 675,6  | 4 994,9   | 110 163,7 | <b>115 158,6</b> | 46 092,1  | 0,0      | 56 235,4  | 32 100,7       | <b>88 336,1</b>    | <b>26 822,5</b>   |
| December                                       | 2 892,0  | 624,3    | 1 697,1  | 5 213,4   | 123 171,5 | <b>128 384,9</b> | 45 774,6  | 0,0      | 50 980,5  | 26 665,7       | <b>77 646,2</b>    | <b>50 738,7</b>   |
| 2014   |          |          |          |           |           |                  |           |          |           |                |                    |                   |
| January  | 1 359,5  | 1 249,7  | 204,1    | 2 813,3   | 42 836,5  | <b>45 649,8</b>  | 50 885,8  | 1 080,5  | 63 228,2  | 21 001,2       | <b>84 229,4</b>    | <b>-38 579,6</b>  |
| February                                       | 1 202,2  | 2 085,6  | 410,6    | 3 698,4   | 69 838,9  | <b>73 537,3</b>  | 39 851,7  | 11,6     | 43 195,6  | 24 161,7       | <b>67 357,3</b>    | <b>6 180,0</b>    |
| March  | 2 079,2  | 1 298,7  | 1 552,6  | 4 930,5   | 52 647,2  | <b>57 577,7</b>  | 39 744,6  | 3 036,4  | 51 862,9  | 22 835,3       | <b>74 698,2</b>    | <b>-17 120,5</b>  |
| April  | 4 244,2  | 1 993,1  | 1 214,3  | 7 451,6   | 84 971,8  | <b>92 423,4</b>  | 47 109,7  | 3 275,8  | 59 285,8  | 26 340,9       | <b>85 626,7</b>    | <b>6 796,7</b>    |
| May  | 3 466,8  | 1 727,6  | 1 880,1  | 7 074,5   | 53 152,4  | <b>60 226,9</b>  | 42 677,9  | 9 859,7  | 60 470,6  | 29 055,9       | <b>89 526,5</b>    | <b>-29 299,6</b>  |
| June   | 3 836,9  | 1 995,5  | 1 633,0  | 7 465,4   | 72 416,0  | <b>79 881,4</b>  | 37 770,1  | 5 199,0  | 48 537,4  | 25 847,1       | <b>74 384,5</b>    | <b>5 496,9</b>    |
| July   | 7 332,2  | 1 647,2  | 1 760,0  | 10 739,4  | 66 613,8  | <b>77 353,2</b>  | 52 583,1  | -        | 62 382,8  | 32 958,6       | <b>95 341,4</b>    | <b>-17 988,2</b>  |
| August   | 10 293,3 | 686,8    | 697,9    | 11 678,0  | 46 712,1  | <b>58 390,1</b>  | 54 381,2  | 3 160,6  | 64 325,7  | 28 995,2       | <b>93 320,9</b>    | <b>-34 930,8</b>  |
| September                                      | 9 258,1  | 2 038,8  | 1 593,3  | 12 890,2  | 121 054,8 | <b>133 945,0</b> | 49 466,0  | 933,4    | 64 714,8  | 40 939,1       | <b>105 653,9</b>   | <b>28 291,1</b>   |
| October  | 6 334,6  | 713,6    | 2 303,4  | 9 351,4   | 70 147,4  | <b>79 498,8</b>  | 56 998,5  | 1 699,4  | 68 392,5  | 38 758,7       | <b>107 151,2</b>   | <b>-27 652,4</b>  |
| November                                       | 5 554,5  | 1 216,9  | 689,7    | 7 461,1   | 60 020,1  | <b>67 481,2</b>  | 43 438,5  | 1 177,6  | 50 048,5  | 33 659,4       | <b>83 707,9</b>    | <b>-16 226,7</b>  |
| December                                       | 4 726,1  | 2 435,4  | 1 441,6  | 8 603,1   | 82 245,2  | <b>90 848,3</b>  | 53 578,1  | 33 314,3 | 91 960,6  | 27 527,6       | <b>119 488,2</b>   | <b>-28 639,9</b>  |
| 2015   |          |          |          |           |           |                  |           |          |           |                |                    |                   |
| January  | 3 515,5  | 2 263,1  | 931,1    | 6 709,7   | 86 766,9  | <b>93 476,6</b>  | 38 539,2  | -        | 42 853,4  | 32 451,0       | <b>75 304,4</b>    | <b>18 172,2</b>   |
| February                                       | 1 322,8  | 1 591,4  | 1 386,6  | 4 300,8   | 52 302,5  | <b>56 603,3</b>  | 41 610,0  | 1 060,2  | 54 515,4  | 23 104,3       | <b>77 619,7</b>    | <b>-21 016,4</b>  |
| March  | 1 816,7  | 2 262,6  | 1 999,4  | 6 078,7   | 109 122,1 | <b>115 200,8</b> | 58 657,7  | 1 743,2  | 65 843,8  | 29 094,5       | <b>94 938,3</b>    | <b>20 262,5</b>   |
| April  | 8 627,6  | 1 735,8  | 1 348,8  | 11 712,2  | 67 030,7  | <b>78 742,9</b>  | 40 993,8  | 10 787,1 | 53 360,4  | 27 217,4       | <b>80 577,8</b>    | <b>-1 834,9</b>   |
| May  | 4 346,4  | 869,3    | 172,3    | 5 388,0   | 59 619,3  | <b>65 007,3</b>  | 21 678,4  | 169,0    | 24 895,9  | 26 461,4       | <b>51 357,3</b>    | <b>13 650,0</b>   |

Source : BRB and commercial Banks

| BALANCE OF INTERNATIONAL TRANSACTIONS (in BIF millions )               |                   |                   |                   | IV.11             |
|--|-------------------|-------------------|-------------------|-------------------|
| Period   | 2013              | 2014              | 2014<br>jan-may   | 2015<br>jan-may   |
| Structure  |                   |                   |                   |                   |
| <b>I. CURRENT ACCOUNT</b>  | <b>-104 858,0</b> | <b>-368 538,9</b> | <b>-163 340,1</b> | <b>-25 498,7</b>  |
| <b>A. Goods</b>  | <b>-513 496,3</b> | <b>-634 248,6</b> | <b>-252 074,9</b> | <b>-207 279,5</b> |
| 1.Export   | 63 748,0          | 94 156,9          | 25 968,3          | 34 189,4          |
| 2.Import   | 577 244,4         | 728 405,4         | 278 043,1         | 241 468,9         |
| <b>B. SERVICES</b>   | <b>-20 633,7</b>  | <b>-151 617,4</b> | <b>-49 220,6</b>  | <b>-41 830,3</b>  |
| 1 Goods exported or imported for processing                            |                   |                   | 0,0               | 0,0               |
| 2 Repair and maintenance of Goods                                      |                   |                   | 0,0               | 956,6             |
| 1. Transport   | -94 129,1         | -107 053,0        | -44 870,4         | -43 781,7         |
| 2. Travel  | -48 200,2         | -53 057,1         | -18 682,1         | -20 045,3         |
| 3.Telecommunications, computer and information                         | 11 775,8          | 4 648,6           | 9 194,3           | 900,5             |
| 4. Building  | 6 255,3           | 6 771,7           | 2 167,1           | 2 134,7           |
| 5. Insurance and pension   | -964,0            | -3 267,2          | -1 102,6          | -327,4            |
| 6. financial services  | -395,0            | -1 969,4          | -494,5            | -1 719,9          |
| 7. Use fees Intellectual Property                                      | 70,6              | -243,0            | -57,3             | 3,2               |
| 8. Personal, cultural and recreational services                        | 123,6             | -2 645,0          | -2 696,5          | 0,0               |
| 9. Provided or received services by government                         | 125 578,5         | 29 555,2          | 11 120,0          | 26 042,1          |
| 10. Other services to enterprises                                      | -20 749,2         | -24 358,3         | -3 798,7          | -5 993,1          |
| <b>C. PRIMARY INCOMES</b>  | <b>3 370,0</b>    | <b>-15 732,9</b>  | <b>-4 150,6</b>   | <b>-638,2</b>     |
| 1.Salary   | 15 490,8          | 9 086,2           | 3 549,7           | 7 612,7           |
| 2.investments income   | -12 265,7         | -25 281,6         | -7 953,9          | -8 432,0          |
| 3. Other primary incomes   | 144,8             | 462,4             | 253,5             | 181,1             |
| <b>D. SECONDARY INCOMES</b>  | <b>425 902,1</b>  | <b>433 059,9</b>  | <b>142 105,9</b>  | <b>224 249,3</b>  |
| 1. Government  | 224 259,8         | 163 380,9         | 41 106,4          | 96 422,7          |
| 2. Other sectors   | 201 642,3         | 269 679,0         | 100 999,5         | 127 826,6         |
| <b>II. CAPITAL AND FINANCIAL ACCOUNTS</b>                              | <b>186 476,1</b>  | <b>204 908,4</b>  | <b>91 317,2</b>   | <b>54 732,1</b>   |
| <b>A. CAPITAL ACCOUNT</b>  | <b>166 545,5</b>  | <b>126 554,8</b>  | <b>52 006,5</b>   | <b>40 787,2</b>   |
| 1. capital transfer  | 166 545,5         | 126 554,8         | 52 006,5          | 40 787,2          |
| 1.1. Government  | 166 701,4         | 128 098,9         | 52 006,5          | 40 737,0          |
| - Debt forgiveness   |                   |                   | 0,0               | 0,0               |
| - Other transfert  | 166 701,4         | 128 098,9         | 52 006,5          | 40 737,0          |
| 1.2. Other sectors   | -155,9            | -1 544,1          | 0,0               | 50,2              |
|  |                   |                   | 0,0               | 0,0               |
| 2. Acquisitions and disposals of non-financial and non-produced assets |                   |                   | 0,0               | 0,0               |
| <b>B. FINANCIAL ACCOUNT</b>  | <b>19 930,6</b>   | <b>78 353,6</b>   | <b>39 310,7</b>   | <b>13 944,9</b>   |
| 1. direct Investments  | 11 365,2          | 72 788,6          | 39 249,8          | 11 308,2          |
| - outward  |                   |                   | 2,3               | 0,0               |
| -inward  | 11 365,2          | 72 788,6          | 39 252,1          | 11 308,2          |
| 2. Portfolio investment  | -                 | -                 | -                 | -                 |
| - Assets   | -                 | -                 | -                 | -                 |
| - liabilities  | -                 | -                 | -                 | -                 |
| 3.Financial Derivatives and employee stock options                     | -                 | -                 | -                 | -                 |
| 4.Other investments  | 8 565,4           | 5 565,0           | 60,9              | 2 636,7           |
| - Assets   | 16 313,4          | 12 420,0          | 2 106,1           | 16 281,5          |
| - liabilities  | 7 748,0           | 6 855,0           | 2 045,2           | 13 644,8          |
| <b>Solde global: ( I + II )</b>  | <b>81 618,1</b>   | <b>-163 630,5</b> | <b>-72 022,9</b>  | <b>29 233,4</b>   |

## **5. MISCELLANEOUS**



| TRAFFIC AT PORT OF BUJUMBURA<br>(Thousands of T) |         |         |       | V.1 |
|--|---------|---------|-------|-----|
| Period   | Entries | Sorties | Total |     |
| 2010   | 213,5   | 8,7     | 222,3 |     |
| 2011   | 224,2   | 9,5     | 233,7 |     |
| 2012   | 183,0   | 16,0    | 199,0 |     |
| 2013   | 95,4    | 11,1    | 106,5 |     |
| 2014   | 126,2   | 13,8    | 140,0 |     |
| 2012   |         |         |       |     |
| 1st Quarter                                      | 51,8    | 0,6     | 52,4  |     |
| 2nd Quarter                                      | 52,3    | 1,9     | 54,2  |     |
| 3rd Quarter                                      | 40,4    | 7,1     | 47,5  |     |
| 4th Quarter                                      | 38,5    | 6,4     | 44,9  |     |
| 2013   |         |         |       |     |
| 1st Quarter                                      | 21,3    | 2,7     | 24,0  |     |
| 2nd Quarter                                      | 22,1    | 0,6     | 22,7  |     |
| 3rd Quarter                                      | 29,2    | 2,2     | 31,5  |     |
| 4th Quarter                                      | 23,1    | 5,5     | 28,6  |     |
| 2014   |         |         |       |     |
| 1st Quarter                                      | 29,1    | 2,6     | 31,7  |     |
| 2nd Quarter                                      | 25,1    | 2,2     | 27,3  |     |
| 3rd Quarter                                      | 35,5    | 4,3     | 39,9  |     |
| 4th Quarter                                      | 36,4    | 4,6     | 41,1  |     |
| 2015   | 23,6    | 1,8     | 25,4  |     |
| 1st Quarter                                      |         |         |       |     |
| 2013   |         |         |       |     |
| May  | 9,5     | 0,1     | 9,6   |     |
| June   | 6,9     | 0,1     | 7,0   |     |
| July   | 7,5     | 0,2     | 7,7   |     |
| August   | 12,0    | 0,5     | 12,4  |     |
| September  | 9,8     | 1,5     | 11,3  |     |
| October  | 7,3     | 2,4     | 9,7   |     |
| November   | 6,2     | 1,5     | 7,7   |     |
| December   | 9,6     | 1,6     | 11,2  |     |
| 2014   |         |         |       |     |
| January  | 10,0    | 0,6     | 10,6  |     |
| February   | 7,7     | 0,7     | 8,4   |     |
| March  | 11,4    | 1,4     | 12,8  |     |
| April  | 6,0     | 0,4     | 6,3   |     |
| May  | 8,7     | 0,7     | 9,4   |     |
| June   | 10,4    | 1,1     | 11,5  |     |
| July   | 11,8    | 1,3     | 13,1  |     |
| August   | 12,4    | 1,3     | 13,8  |     |
| September  | 11,2    | 1,7     | 12,9  |     |
| October  | 13,6    | 2,3     | 15,8  |     |
| November   | 11,5    | 1,4     | 13,0  |     |
| December   | 11,3    | 0,9     | 12,3  |     |
| 2015   |         |         |       |     |
| January  | 9,7     | 0,8     | 10,6  |     |
| February   | 6,4     | 0,6     | 7,0   |     |
| March  | 7,4     | 0,4     | 7,8   |     |
| April  | 5,3     | 0,4     | 5,7   |     |
| May  | 4,7     | 0,4     | 5,1   |     |

Source : GPSB (ex-E.P.B.)

**A. ENTRY OF GOODS AT BUJUMBURA PORT**  
(in T)

| Product                         | Period         |                |                |               |                |              |               |              |               |
|---------------------------------|----------------|----------------|----------------|---------------|----------------|--------------|---------------|--------------|---------------|
|                                 | 2010           | 2011           | 2012           | 2013          | 2014           | 2014         |               | 2015         |               |
|                                 |                |                |                |               |                | May          | Jan-May       | May          | Jan-May       |
| PRODUCTS OF FOOD INDUSTRIES     | 28 087         | 57 242         | 71 438         | 14 169        | 19 038         | 1 088        | 5 244         | 1 511        | 10 338        |
| - Beverages                     | -              | -              | 29             | 130           | 368            | 113          | 343           | -            | 26            |
| - malt and hops                 | -              | -              | -              | 11            | -              | -            | -             | -            | -             |
| - Rice                          | -              | -              | -              | 0             | -              | -            | -             | 327          | 702           |
| - Wheat flour and Wheat         | 6 666          | 3 824          | 875            | 132           | 8              | 1            | 3             | -            | 22            |
| - Sugar                         | 15 346         | 26 524         | 15 172         | 4 177         | 12 180         | 800          | 2 300         | 1 000        | 7 179         |
| - Salt                          | 6 075          | 12 921         | 9 893          | 5 586         | 4 739          | 81           | 1 432         | -            | 1 872         |
| - Others                        | -              | 13 973         | 45 469         | 4 133         | 1 743          | 93           | 1 165         | 184          | 537           |
| PRODUCTS OF CHEMICAL INDUSTRIES | 3 700          | 2 528          | 3 568          | 2 998         | 3 257          | 0            | 2 969         | 0            | 0             |
| - Insecticides and fertilizers  | 3 700          | 2 528          | 3 568          | 2 998         | 3 257          | 0            | 2 969         | -            | -             |
| FUEL AND LUBRICANTS             | -              | -              | -              | -             | -              | -            | -             | 127          | 988           |
| - Bulk gasoline                 | -              | -              | -              | -             | -              | -            | -             | -            | -             |
| - Gas-oil in bulk               | -              | -              | -              | -             | -              | -            | -             | 127          | 988           |
| TEXTILES                        | 787            | 940            | 1 594          | 2 208         | 3 631          | 480          | 1 739         | 74           | 277           |
| - Second-hand Clothes           | 787            | 940            | 1 594          | 2 208         | 3 631          | 480          | 1 739         | 74           | 277           |
| EQUIPEMENTS FOR                 | 27 469         | 19 030         | 11 371         | 7 999         | 10 140         | 786          | 5 071         | 144          | 1 669         |
| - Agricultural sector           | 198            | -              | -              | -             | -              | -            | -             | -            | 0             |
| - Construction sector           | 27 272         | 19 030         | 11 371         | 7 999         | 10 140         | 786          | 5 071         | 144          | 1 669         |
| VEHICLES                        | 8 959          | 10 037         | 6 652          | 5 667         | 7 515          | 633          | 2 729         | 356          | 2 698         |
| OTHER PRODUCTS                  | 144 539        | 134 380        | 88 401         | 62 381        | 82 605         | 5 757        | 26 103        | 2 521        | 17 563        |
| - Cement                        | 104 242        | 82 910         | 47 127         | 19 763        | 34 240         | 2 633        | 9 416         | 1 419        | 4 374         |
| - Papers, cartons               | 741            | 945            | 403            | 429           | 454            | 8            | 240           | -            | 53            |
| - Others                        | 39 556         | 50 525         | 40 871         | 42 189        | 47 911         | 3 117        | 16 448        | 1 102        | 13 137        |
| <b>TOTAL</b>                    | <b>213 542</b> | <b>224 157</b> | <b>183 024</b> | <b>95 423</b> | <b>126 187</b> | <b>8 744</b> | <b>43 855</b> | <b>4 733</b> | <b>33 533</b> |

**B. OUTWARD MOVEMENTS OF GOODS AT BUJUMBURA PORT**  
(in T)

|              |              |              |               |               |               |            |              |            |              |
|--------------|--------------|--------------|---------------|---------------|---------------|------------|--------------|------------|--------------|
| Coffee       | 8 296        | 8 205        | 13 087        | 5 626         | 12 332        | 15         | 684          | -          | 577          |
| Beverages    | 1,0          | -            | -             | 0             | -             | -          | -            | -          | 87           |
| Cassiterite  | -            | -            | -             | 0             | -             | -          | -            | -          | -            |
| Others       | 428          | 1 302        | 2 929         | 5 423         | 14 643        | 676        | 2 987        | 387        | 2 000        |
| <b>TOTAL</b> | <b>8 724</b> | <b>9 507</b> | <b>16 016</b> | <b>11 072</b> | <b>26 975</b> | <b>691</b> | <b>3 671</b> | <b>387</b> | <b>2 664</b> |

Source : GPSB (ex-E.P.B.)

TRAFFIC AT INTERNATIONAL AIRPORT OF BUJUMBURA \*

V.3

| Period      | ARRIVALS   |                 |                |             | DEPARTURES |                 |                |             | Aircraft Arrivals + Departures |
|-------------|------------|-----------------|----------------|-------------|------------|-----------------|----------------|-------------|--------------------------------|
|             | Passengers | Baggages (in T) | Freight (in T) | Post (in T) | Passengers | Baggages (in T) | Freight (in T) | Post (in T) |                                |
| 2010        | 116 451    | 589             | 3 114          | 45          | 78 943     | 372             | 331            | 35          | 6 427                          |
| 2011        | 136 551    | 436             | 2 440          | 46          | 91 434     | 290             | 310            | 26          | 6 189                          |
| 2012        | 159 217    | 136             | 3 186          | 43          | 101 793    | 26              | 365            | 38          | 7 263                          |
| 2013        | 148 395    | 35              | 2 148          | 37          | 109 208    | 5               | 335            | 47          | 6 830                          |
| 2014        | 134 438    | 103             | 2 448          | 39          | 106 684    | -               | 345            | 100         | 6 235                          |
| 2012        |            |                 |                |             |            |                 |                |             |                                |
| 1st Quarter | 37 191     | 24              | 1 194          | 11          | 21 515     | 8               | 80             | 8           | 1 751                          |
| 2nd Quarter | 37 819     | 23              | 670            | 10          | 25 094     | 6               | 102            | 11          | 1 834                          |
| 3rd Quarter | 43 864     | 64              | 606            | 10          | 30 883     | 9               | 94             | 9           | 1 924                          |
| 4th Quarter | 40 343     | 25              | 717            | 12          | 24 301     | 4               | 90             | 10          | 1 754                          |
| 2013        |            |                 |                |             |            |                 |                |             |                                |
| 1st Quarter | 35 636     | 21              | 515            | 13          | 23 141     | 3               | 85             | 10          | 1 820                          |
| 2nd Quarter | 41 108     | 13              | 489            | 9           | 28 352     | 2               | 84             | 13          | 1 756                          |
| 3rd Quarter | 39 702     | -               | 516            | 8           | 32 060     | -               | 77             | 13          | 1 624                          |
| 4th Quarter | 31 949     | na              | 628            | 8           | 25 655     | na              | 89             | 12          | 1 630                          |
| 2014        |            |                 |                |             |            |                 |                |             |                                |
| 1st Quarter | 29 030     | 103             | 434            | 12          | 24 391     | -               | 92             | 11          | 1 526                          |
| 2nd Quarter | 37 100     | na              | 765            | 8           | 26 847     | -               | 90             | 60          | 1 666                          |
| 3rd Quarter | 37 113     | na              | 530            | 10          | 30 978     | -               | 81             | 14          | 1 557                          |
| 4th Quarter | 31 195     | na              | 719            | 9           | 24 468     | -               | 83             | 15          | 1 486                          |
| 2 014       |            |                 |                |             |            |                 |                |             |                                |
| 1st Quarter | 31 828     | na              | 620            | 8           | 25 164     | -               | 78             | 10          | 1 397                          |
| 2013        |            |                 |                |             |            |                 |                |             |                                |
| May         | 13 073     | 12              | 149            | 3           | 8 750      | 1               | 30             | 4           | 582                            |
| June        | 15 386     | na              | 169            | 4           | 10 426     | na              | 34             | 4           | 618                            |
| July        | 13 932     | na              | 169            | 3           | 9 945      | na              | 26             | 4           | 562                            |
| August      | 15 505     | na              | 162            | 2           | 12 752     | na              | 24             | 4           | 568                            |
| September   | 10 265     | na              | 184            | 2           | 9 363      | na              | 27             | 4           | 494                            |
| October     | 10 129     | na              | 189            | 3           | 7 934      | na              | 25             | 4           | 536                            |
| November    | 10 620     | 1               | 177            | 3           | 8 200      | na              | 30             | 4           | 534                            |
| December    | 11 200     | na              | 261            | 2           | 9 521      | na              | 34             | 4           | 560                            |
| 2014        |            |                 |                |             |            |                 |                |             |                                |
| January     | 10 573     | 103             | 115            | 6           | 9 098      | na              | 28             | 3           | 538                            |
| February    | 9 197      | na              | 169            | 2           | 7 333      | na              | 29             | 3           | 478                            |
| March       | 9 260      | na              | 150            | 4           | 7 960      | na              | 34             | 5           | 510                            |
| April       | 9 954      | na              | 174            | 3           | 7 607      | na              | 31             | 51          | 550                            |
| May         | 13 707     | na              | 216            | 3           | 10 238     | na              | 29             | 5           | 571                            |
| June        | 13 439     | na              | 375            | 2           | 9 002      | na              | 31             | 5           | 545                            |
| July        | 15 173     | na              | 176            | 3           | 9 403      | na              | 29             | 4           | 541                            |
| August      | 12 904     | na              | 184            | 3           | 12 606     | na              | 16             | 5           | 530                            |
| September   | 9 036      | na              | 169            | 4           | 8 969      | na              | 35             | 5           | 486                            |
| October     | 10 019     | na              | 215            | 3           | 7 996      | na              | 24             | 5           | 504                            |
| November    | 9 528      | na              | 192            | 3           | 8 483      | na              | 29             | 5           | 495                            |
| December    | 11 648     | na              | 312            | 3           | 7 989      | na              | 29             | 5           | 487                            |
| 2015        |            |                 |                |             |            |                 |                |             |                                |
| January     | 10 749     | na              | 236            | 3           | 9 046      | na              | 17             | 2           | 488                            |
| February    | 9 941      | na              | 217            | 2           | 7 890      | na              | 28             | 3           | 450                            |
| March       | 11 138     | na              | 167            | 3           | 8 228      | na              | 33             | 4           | 459                            |
| April       | 10 957     | na              | 337            | 3           | 9 467      | na              | 34             | 4           | 485                            |
| May         | 6 882      | na              | 101            | 2           | 6 364      | na              | 27             | 2           | 635                            |

na : Not available

\* : Not included transit.

Source : AACB (ex- R.S.A.)

**ENTRIES OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liters)

| Product<br>Period | Premium Fuel | Petroleum Oil for lamps | Fuel oil | J.P.1 |
|-------------------|--------------|-------------------------|----------|-------|
| 2010              | 32 792       | 3 371                   | 31 032   | 5 511 |
| 2011              | 36 028       | 3 260                   | 36 124   | 6 095 |
| 2012              | 41 678       | 3 079                   | 34 721   | 4 646 |
| 2013              | 40 687       | 3 352                   | 33 020   | 5 164 |
| 2014              | 35 910       | 1 288                   | 31 010   | 5 255 |
| 2012              |              |                         |          |       |
| 1st Quarter       | 9 055        | 157                     | 10 535   | 245   |
| 2nd Quarter       | 13 567       | 809                     | 6 964    | 908   |
| 3rd Quarter       | 10 839       | 1 216                   | 9 971    | 2 378 |
| 4th Quarter       | 8 217        | 897                     | 7 251    | 1 115 |
| 2013              |              |                         |          |       |
| 1st Quarter       | 7 429        | 867                     | 9 083    | 1 816 |
| 2nd Quarter       | 11 021       | 593                     | 5 816    | -     |
| 3rd Quarter       | 12 452       | 918                     | 10 893   | 1 707 |
| 4th Quarter       | 9 785        | 974                     | 7 228    | 1 641 |
| 2014              |              |                         |          |       |
| 1st Quarter       | 9 337        | 803                     | 8 442    | 1 666 |
| 2nd Quarter       | 7 747        | 340                     | 6 559    | 554   |
| 3rd Quarter       | 10 002       | 145                     | 8 269    | 2 061 |
| 4th Quarter       | 8 824        | 0                       | 7 740    | 974   |
| 2015              |              |                         |          |       |
| 1st Quarter       | 7 699        | 136                     | 5 137    | 1 053 |
| 2013              |              |                         |          |       |
| May               | 3 516        | 301                     | 1 507    | -     |
| June              | 3 058        | 70                      | 1 807    | -     |
| July              | 4 115        | 233                     | 3 676    | 836   |
| August            | 4 813        | 324                     | 4 850    | 382   |
| September         | 3 524        | 361                     | 2 367    | 489   |
| October           | 3 428        | 420                     | 2 300    | 556   |
| November          | 3 372        | 289                     | 2 104    | 278   |
| December          | 2 985        | 265                     | 2 824    | 807   |
| 2014              |              |                         |          |       |
| January           | 3 728        | 237                     | 2 506    | 173   |
| February          | 1 849        | 321                     | 3 280    | 1 041 |
| March             | 3 760        | 245                     | 2 656    | 452   |
| April             | 2 377        | 138                     | 2 750    | 102   |
| May               | 2 943        | 202                     | 2 249    | 452   |
| June              | 2 427        | -                       | 1 560    | 0     |
| July              | 2 870        | -                       | 2 774    | 339   |
| August            | 2 873        | 74                      | 2 725    | 974   |
| September         | 4 259        | 71                      | 2 770    | 748   |
| October           | 3 456        | 0                       | 2 656    | 248   |
| November          | 1 887        | 0                       | 2 083    | 726   |
| December          | 3 481        | 0                       | 3 001    | 0     |
| 2015              |              |                         |          |       |
| January           | 2 905        | 0                       | 1 922    | 0     |
| February          | 2 316        | 33                      | 1 498    | 710   |
| March             | 2 478        | 103                     | 1 717    | 343   |
| April             | 2 006        | 33                      | 1 826    | 355   |
| May               | 1 682        | 36                      | 1 734    | 0     |

(1) : Quantity received by S.E.P.

Source : S.E.P.



**CONSUMPTION OF MAIN PETROLEUM PRODUCTS (1)**  
(in thousands of liter)

| Product     | Premium Fuel | Petroleum Oil for lamps | Fuel oil | J.P.1 |
|-------------|--------------|-------------------------|----------|-------|
| Period      |              |                         |          |       |
| 2010        | 32 848       | 3 414                   | 31 001   | 5 612 |
| 2011        | 36 561       | 3 359                   | 35 427   | 5 406 |
| 2012        | 43 616       | 2 934                   | 36 000   | 4 822 |
| 2013        | 38 855       | 3 644                   | 31 755   | 5 291 |
| 2014        | 37 313       | 3 845                   | 28 480   | 5 246 |
| 2012        |              |                         |          |       |
| 1st Quarter | 10 401       | 632                     | 8 778    | 1 225 |
| 2nd Quarter | 11 948       | 590                     | 9 393    | 1 136 |
| 3rd Quarter | 12 576       | 878                     | 10 247   | 1 215 |
| 4th Quarter | 8 691        | 834                     | 7 582    | 1 246 |
| 2013        |              |                         |          |       |
| 1st Quarter | 7 349        | 853                     | 7 714    | 1 180 |
| 2nd Quarter | 8 987        | 769                     | 7 704    | 1 537 |
| 3rd Quarter | 13 031       | 968                     | 10 091   | 1 259 |
| 4th Quarter | 9 488        | 1 054                   | 6 246    | 1 315 |
| 2014        |              |                         |          |       |
| 1st Quarter | 8 951        | 765                     | 6 733    | 875   |
| 2nd Quarter | 9 175        | 2 716                   | 5 938    | 1 464 |
| 3rd Quarter | 9 512        | 263                     | 8 006    | 1 883 |
| 4th Quarter | 9 675        | 101                     | 7 803    | 1 024 |
| 2015        |              |                         |          |       |
| 1st Quarter | 7 956        | 93                      | 6 626    | 1 256 |
| 2013        |              |                         |          |       |
| May         | 3 066        | 233                     | 2 583    | 438   |
| June        | 2 998        | 256                     | 2 609    | 605   |
| July        | 3 863        | 326                     | 3 189    | 395   |
| August      | 5 812        | 352                     | 4 450    | 636   |
| September   | 3 356        | 290                     | 2 452    | 228   |
| October     | 3 368        | 418                     | 2 273    | 392   |
| November    | 2 556        | 313                     | 1 777    | 490   |
| December    | 3 564        | 323                     | 2 196    | 433   |
| 2014        |              |                         |          |       |
| January     | 3 152        | 278                     | 2 046    | 342   |
| February    | 2 888        | 278                     | 2 269    | 262   |
| March       | 2 911        | 209                     | 2 418    | 271   |
| April       | 3 083        | 214                     | 2 788    | 340   |
| May         | 2 980        | 137                     | 3 150    | 631   |
| June        | 3 112        | 87                      | 2 365    | 493   |
| July        | 2 952        | 107                     | 2 586    | 689   |
| August      | 3 262        | 68                      | 2 740    | 712   |
| September   | 3 298        | 88                      | 2 680    | 482   |
| October     | 3 264        | 55                      | 2 953    | 304   |
| November    | 2 752        | 7                       | 2 290    | 308   |
| December    | 3 659        | 39                      | 2 560    | 412   |
| 2015        |              |                         |          |       |
| January     | 2 756        | 0                       | 2 269    | 551   |
| February    | 2 721        | 34                      | 2 144    | 403   |
| March       | 2 479        | 59                      | 2 213    | 302   |
| April       | 1 964        | 20                      | 1 884    | 377   |
| May         | 1 517        | 26                      | 1 322    | 293   |

(1): Quantity received by S.E.P. Bujumbura

Source: S.E.P.

| <b>STOCKS OF MAIN PETROLEUM PRODUCTS(1)</b><br>(in thousands of liter) |              |                         |          |       | V.6 |
|--|--------------|-------------------------|----------|-------|-----|
| Product  | Premium Fuel | Petroleum Oil for lamps | Fuel oil | J.P.1 |     |
| Period   |              |                         |          |       |     |
| 2010   | 1 521        | 440                     | 1 550    | 626   |     |
| 2011   | 1 076        | 358                     | 2 382    | 1 313 |     |
| 2012   | 138          | 474                     | 1 103    | 1 099 |     |
| 2013   | 1 863        | 355                     | 2 329    | 867   |     |
| 2014   | 472          | 17                      | 2 094    | 880   |     |
| 2012   |              |                         |          |       |     |
| 1st Quarter  | 730          | 173                     | 11 517   | 1 848 |     |
| 2nd Quarter  | 2 349        | 73                      | 1 710    | 67    |     |
| 3rd Quarter  | 612          | 411                     | 1 434    | 1 230 |     |
| 4th Quarter  | 138          | 474                     | 1 103    | 1 099 |     |
| 2013   |              |                         |          |       |     |
| 1st Quarter  | 111          | 481                     | 2 433    | 1 726 |     |
| 2nd Quarter  | 2 145        | 305                     | 545      | 189   |     |
| 3rd Quarter  | 1 566        | 255                     | 1 347    | 639   |     |
| 4th Quarter  | 1 863        | 355                     | 2 329    | 867   |     |
| 2014   |              |                         |          |       |     |
| 1st Quarter  | 2 249        | 396                     | 4 038    | 1 658 |     |
| 2nd Quarter  | 821          | 302                     | 1 854    | 748   |     |
| 3rd Quarter  | 1 566        | 255                     | 1 347    | 639   |     |
| 4th Quarter  | 472          | 17                      | 2 094    | 880   |     |
| 2015   |              |                         |          |       |     |
| 1st Quarter  | 439          | 63                      | 671      | 678   |     |
| 2013   |              |                         |          |       |     |
| May  | 2 085        | 491                     | 1 347    | 794   |     |
| June   | 2 145        | 305                     | 545      | 189   |     |
| July   | 2 397        | 212                     | 1 032    | 632   |     |
| August   | 1 398        | 184                     | 1 432    | 378   |     |
| September  | 1 566        | 255                     | 1 347    | 639   |     |
| October  | 1 626        | 429                     | 1 374    | 803   |     |
| November   | 2 442        | 405                     | 1 701    | 493   |     |
| December   | 1 863        | 355                     | 2 329    | 867   |     |
| 2014   |              |                         |          |       |     |
| January  | 2 439        | 314                     | 2 789    | 698   |     |
| February   | 1 400        | 357                     | 3 800    | 1 477 |     |
| March  | 2 249        | 396                     | 4 038    | 1 658 |     |
| April  | 1 543        | 320                     | 3 532    | 1 420 |     |
| May  | 1 506        | 389                     | 2 651    | 1 241 |     |
| June   | 821          | 302                     | 1 854    | 748   |     |
| July   | 739          | 197                     | 2 042    | 398   |     |
| August   | 362          | 205                     | 2 031    | 660   |     |
| September  | 1 323        | 188                     | 2 143    | 926   |     |
| October  | 1 515        | 135                     | 1 860    | 870   |     |
| November   | 650          | 52                      | 1 653    | 1 292 |     |
| December   | 472          | 17                      | 2 094    | 880   |     |
| 2015   |              |                         |          |       |     |
| January  | 766          | 17                      | 1 757    | 330   |     |
| February   | 439          | 19                      | 1 159    | 637   |     |
| March  | 439          | 63                      | 671      | 678   |     |
| April  | 481          | 76                      | 613      | 656   |     |
| May  | 646          | 86                      | 1 025    | 364   |     |
| (1): Quantity received by S.E.P. Bujumbura                             |              |                         |          |       |     |
| Source: S.E.P.   |              |                         |          |       |     |

**CONSUMER PRICE INDEX OF BUJUMBURA HOUSEHOLDS**

( Basis 100 = dec 2013 )

| Period    | Food and non alcoholic drinks | Alcoholic drinks and tobacco | Clothing and shoes | Housing, water, electricity, gas and other fuels | Furnishings, household equipment and routine maintenance of the house | health | Transport | Communication | Leisure and Culture | Teaching and Education | Hotels, Bars and Restaurants | Other goods and services | General index |
|-----------|-------------------------------|------------------------------|--------------------|--|---|--------|-----------|---------------|---------------------|------------------------|------------------------------|--------------------------|---------------|
| weights   | 453,7                         | 32,2                         | 38,1               | 173,4  | 44,0  | 13,0   | 60,3      | 21,1          | 10,9                | 14,7                   | 92,7                         | 46,0                     | 1 000,0       |
| 2013      | 100,0                         | 100,0                        | 100,0              | 100,0  | 100,0   | 100,0  | 100,0     | 100,0         | 100,0               | 100,0                  | 100,0                        | 100,0                    | 100,0         |
| 2014      | 100,0                         | 99,1                         | 100,3              | 100,7  | 100,9   | 100,6  | 99,8      | 99,9          | 100,3               | 100,0                  | 101,1                        | 100,3                    | 100,3         |
| January   | 100,2                         | 99,5                         | 101,6              | 109,8  | 101,4   | 103,3  | 99,9      | 99,9          | 99,9                | 100,0                  | 103,6                        | 101,5                    | 102,3         |
| February  | 99,4                          | 99,7                         | 102,3              | 105,5  | 101,0   | 103,3  | 100,2     | 99,9          | 100,9               | 100,0                  | 104,5                        | 102,2                    | 101,4         |
| March     | 99,5                          | 100,9                        | 103,4              | 105,5  | 102,7   | 103,3  | 100,4     | 100,1         | 101,5               | 100,0                  | 104,7                        | 102,6                    | 101,6         |
| April     | 101,1                         | 100,4                        | 104,4              | 105,6  | 103,0   | 105,1  | 100,6     | 100,2         | 102,3               | 100,0                  | 104,9                        | 103,5                    | 102,5         |
| May       | 101,1                         | 100,5                        | 105,1              | 105,6  | 103,7   | 105,1  | 100,6     | 100,2         | 102,2               | 100,0                  | 105,0                        | 103,6                    | 102,6         |
| June      | 100,9                         | 100,4                        | 107,2              | 106,3  | 106,0   | 105,3  | 101,6     | 100,2         | 103,1               | 100,0                  | 105,6                        | 104,4                    | 103,0         |
| July      | 100,6                         | 101,1                        | 110,0              | 111,0  | 109,5   | 110,5  | 101,9     | 100,2         | 103,5               | 100,0                  | 107,3                        | 104,5                    | 104,2         |
| August    | 100,5                         | 102,2                        | 110,4              | 112,1  | 108,5   | 111,2  | 102,3     | 100,2         | 103,2               | 103,0                  | 106,5                        | 105,2                    | 104,4         |
| September | 100,2                         | 101,9                        | 110,1              | 107,7  | 109,1   | 111,2  | 101,8     | 101,2         | 102,9               | 103,0                  | 105,4                        | 105,6                    | 103,4         |
| October   | 100,6                         | 101,8                        | 111,9              | 108,1  | 110,4   | 111,2  | 102,2     | 101,3         | 104,0               | 103,0                  | 107,1                        | 107,4                    | 104,0         |
| November  | 99,5                          | 101,1                        | 113,7              | 108,8  | 110,5   | 111,5  | 101,9     | 101,3         | 104,8               | 103,0                  | 108,1                        | 107,4                    | 103,8         |
| December  | 98,8                          | 101,5                        | 114,7              | 109,1  | 110,8   | 111,5  | 100,1     | 116,7         | 104,9               | 103,0                  | 108,0                        | 105,9                    | 103,7         |
| 2015      | 97,4                          | 99,0                         | 114,2              | 110,7  | 110,5   | 111,5  | 101,5     | 117,3         | 105,9               | 103,0                  | 108,2                        | 108,2                    | 103,5         |
| January   | 101,7                         | 98,2                         | 115,4              | 113,2  | 111,0   | 109,6  | 101,5     | 118,4         | 104,9               | 103,0                  | 111,2                        | 108,6                    | 106,2         |
| February  | 108,0                         | 98,9                         | 115,3              | 113,2  | 111,3   | 109,6  | 101,5     | 118,4         | 106,2               | 103,0                  | 111,9                        | 109,9                    | 109,2         |
| March     | 109,7                         | 99,5                         | 115,6              | 111,6  | 112,2   | 109,4  | 101,5     | 118,4         | 107,2               | 103,0                  | 112,7                        | 110,3                    | 109,9         |
| April     |                               |                              |                    |  |   |        |           |               |                     |                        |                              |                          |               |
| May       |                               |                              |                    |  |   |        |           |               |                     |                        |                              |                          |               |

Source: ISTEERU.

AVERAGE EXCHANGE RATE OF MAJOR CURRENCIES  
(BIF per unit of foreign currency)

| Currency<br>Period | USD      | CHF      | JPY   | GBP      | SDR      | EURO     | KES   | TZS  | RWF  | UGS  |
|--------------------|----------|----------|-------|----------|----------|----------|-------|------|------|------|
| 2010               | 1 230,80 | 1 194,51 | 14,13 | 1 912,28 | 1 884,17 | 1 642,83 |       |      |      |      |
| 2011               | 1 261,07 | 1 425,80 | 15,84 | 2 021,54 | 1 987,33 | 1 754,15 |       |      |      |      |
| 2012               | 1 442,51 | 1 538,72 | 18,08 | 2 278,94 | 2 209,15 | 1 854,87 |       |      |      |      |
| 2013               | 1 555,09 | 1 677,52 | 15,97 | 2 432,17 | 2 363,04 | 2 065,14 | 18,05 | 0,96 | 2,41 | 0,60 |
| 2014               | 1 546,69 | 1 692,98 | 14,66 | 2 551,82 | 2 347,81 | 2 056,73 | 17,59 | 0,93 | 2,27 | 0,60 |
| 2013               |          |          |       |          |          |          |       |      |      |      |
| May                | 1 546,82 | 1 616,37 | 15,31 | 2 364,20 | 2 318,43 | 2 006,33 | 18,38 | 0,95 | 2,40 | 0,60 |
| June               | 1 537,63 | 1 647,19 | 15,79 | 2 381,81 | 2 328,25 | 2 029,37 | 17,99 | 0,94 | 2,38 | 0,59 |
| July               | 1 537,11 | 1 627,16 | 15,43 | 2 334,56 | 2 310,61 | 2 012,29 | 17,69 | 0,95 | 2,37 | 0,59 |
| August             | 1 538,47 | 1 661,94 | 15,71 | 2 381,43 | 2 336,36 | 2 049,15 | 17,59 | 0,95 | 2,38 | 0,60 |
| September          | 1 539,08 | 1 662,75 | 15,50 | 2 437,17 | 2 341,36 | 2 052,85 | 17,59 | 0,95 | 2,35 | 0,60 |
| October            | 1 539,36 | 1 706,07 | 15,75 | 2 480,10 | 2 369,01 | 2 099,69 | 18,04 | 0,96 | 2,30 | 0,61 |
| November           | 1 539,86 | 1 683,23 | 15,39 | 2 479,60 | 2 356,57 | 2 077,74 | 17,87 | 0,96 | 2,29 | 0,61 |
| December           | 1 540,94 | 1 723,21 | 14,89 | 2 523,81 | 2 370,64 | 2 110,70 | 17,84 | 0,96 | 2,29 | 0,61 |
| 2014               |          |          |       |          |          |          |       |      |      |      |
| January            | 1 542,67 | 1 706,54 | 14,84 | 2 540,99 | 2 369,02 | 2 102,43 | 17,89 | 0,96 | 2,28 | 0,62 |
| February           | 1 543,73 | 1 726,69 | 15,11 | 2 557,63 | 2 376,89 | 2 109,08 | 17,89 | 0,95 | 2,27 | 0,63 |
| March              | 1 544,34 | 1 753,78 | 15,09 | 2 566,80 | 2 389,96 | 2 135,12 | 17,85 | 0,95 | 2,28 | 0,61 |
| April              | 1 544,85 | 1 750,12 | 15,07 | 2 587,24 | 2 346,59 | 2 133,74 | 17,71 | 0,95 | 2,28 | 0,61 |
| May                | 1 545,33 | 1 740,49 | 15,18 | 2 605,00 | 2 391,62 | 2 124,15 | 17,68 | 0,94 | 2,28 | 0,61 |
| June               | 1 546,43 | 1 729,98 | 15,17 | 2 642,60 | 2 387,10 | 2 104,53 | 17,67 | 0,92 | 2,28 | 0,59 |
| July               | 1 547,02 | 1 724,80 | 15,21 | 2 643,62 | 2 385,88 | 2 095,91 | 17,62 | 0,93 | 2,27 | 0,59 |
| August             | 1 547,65 | 1 700,75 | 15,02 | 2 586,32 | 2 362,85 | 2 061,41 | 17,56 | 0,93 | 2,25 | 0,59 |
| September          | 1 548,26 | 1 658,22 | 14,47 | 2 527,45 | 2 326,89 | 2 002,88 | 17,44 | 0,93 | 2,25 | 0,59 |
| October            | 1 549,01 | 1 626,64 | 14,36 | 2 492,40 | 2 302,39 | 1 965,42 | 17,36 | 0,92 | 2,25 | 0,58 |
| November           | 1 549,73 | 1 607,64 | 13,35 | 2 446,74 | 2 274,03 | 1 933,90 | 17,23 | 0,90 | 2,25 | 0,57 |
| December           | 1 551,23 | 1 590,11 | 13,00 | 2 425,02 | 2 260,46 | 1 912,15 | 17,15 | 0,90 | 2,25 | 0,56 |
| 2015               |          |          |       |          |          |          |       |      |      |      |
| January            | 1 553,52 | 1 649,78 | 13,13 | 2 352,54 | 2 211,14 | 1 806,92 | 17,00 | 0,88 | 2,26 | 0,54 |
| February           | 1 554,43 | 1 662,72 | 13,10 | 2 384,40 | 2 195,57 | 1 769,07 | 16,99 | 0,85 | 2,26 | 0,54 |
| March              | 1 555,55 | 1 587,34 | 12,92 | 2 331,65 | 2 156,55 | 1 685,30 | 16,96 | 0,84 | 2,24 | 0,53 |
| April              | 1 556,35 | 1 617,54 | 13,02 | 2 296,46 | 2 151,30 | 1 675,55 | 16,67 | 0,82 | 2,26 | 0,52 |
| May                | 1 558,13 | 1 668,48 | 12,89 | 2 292,63 | 2 188,00 | 1 735,68 | 16,16 | 0,77 | 2,26 | 0,52 |
| Source : BRB       |          |          |       |          |          |          |       |      |      |      |

END OF PERIOD EXCHANGE RATE OF MAJOR CURRENCIES  
(BIF per unit of foreign currency)

| Currency \ Period | USD      | CHF      | JPY   | GBP      | SDR      | EURO     | KES   | TZS  | RWF  | UGS  |
|-------------------|----------|----------|-------|----------|----------|----------|-------|------|------|------|
| 2010              | 1 232,90 | 1 314,53 | 15,13 | 1 903,66 | 1 898,70 | 1 639,45 |       |      |      |      |
| 2011              | 1 361,50 | 1 446,17 | 17,56 | 2 098,62 | 2 083,64 | 1 761,30 |       |      |      |      |
| 2012              | 1 546,07 | 1 690,99 | 17,95 | 2 498,22 | 2 376,19 | 2 041,04 |       |      |      |      |
| 2013              | 1 561,90 | 1 691,85 | 15,99 | 2 445,09 | 2 375,29 | 2 080,57 | 18,12 | 0,97 | 2,41 | 0,60 |
| 2014              | 1 547,18 | 1 678,61 | 14,52 | 2 541,62 | 2 340,89 | 2 037,04 | 17,57 | 0,93 | 2,26 | 0,59 |
| 2013              |          |          |       |          |          |          |       |      |      |      |
| May               | 1 539,84 | 1 614,17 | 15,28 | 2 344,64 | 2 304,79 | 2 008,03 | 18,09 | 0,94 | 2,38 | 0,59 |
| June              | 1 536,78 | 1 627,69 | 15,54 | 2 345,89 | 2 310,95 | 2 007,34 | 17,90 | 0,95 | 2,36 | 0,59 |
| July              | 1 537,50 | 1 653,49 | 15,68 | 2 340,46 | 2 328,91 | 2 038,11 | 17,59 | 0,95 | 2,37 | 0,60 |
| August            | 1 539,10 | 1 653,61 | 15,66 | 2 387,61 | 2 333,57 | 2 038,23 | 17,56 | 0,95 | 2,37 | 0,59 |
| September         | 1 539,29 | 1 700,03 | 15,72 | 2 487,57 | 2 359,16 | 2 077,81 | 17,78 | 0,96 | 2,30 | 0,60 |
| October           | 1 539,47 | 1 708,34 | 15,65 | 2 466,23 | 2 376,23 | 2 110,61 | 18,08 | 0,96 | 2,30 | 0,61 |
| November          | 1 540,62 | 1 702,72 | 15,06 | 2 519,61 | 2 365,18 | 2 098,02 | 17,71 | 0,96 | 2,30 | 0,61 |
| December          | 1 541,99 | 1 737,16 | 14,69 | 2 541,12 | 2 382,42 | 2 127,95 | 17,85 | 0,97 | 2,28 | 0,61 |
| 2014              |          |          |       |          |          |          |       |      |      |      |
| March             | 1 544,56 | 1 741,04 | 15,01 | 2 569,22 | 2 384,41 | 2 123,84 | 17,86 | 0,94 | 2,28 | 0,61 |
| April             | 1 545,08 | 1 748,42 | 15,09 | 2 599,75 | 2 394,40 | 2 133,45 | 17,77 | 0,94 | 2,28 | 0,61 |
| May               | 1 545,63 | 1 721,96 | 15,21 | 2 586,77 | 2 381,47 | 2 102,83 | 17,59 | 0,93 | 2,28 | 0,60 |
| June              | 1 546,43 | 1 729,98 | 15,17 | 2 642,60 | 2 387,10 | 2 104,53 | 17,66 | 0,93 | 2,28 | 0,60 |
| July              | 1 547,36 | 1 703,20 | 15,06 | 2 618,75 | 2 372,38 | 2 073,08 | 17,61 | 0,93 | 2,25 | 0,59 |
| August            | 1 548,69 | 1 629,26 | 14,17 | 2 518,87 | 2 303,43 | 1 966,22 | 17,53 | 0,92 | 2,25 | 0,59 |
| September         | 1 548,69 | 1 629,26 | 14,17 | 2 518,87 | 2 303,43 | 1 966,22 | 17,34 | 0,92 | 2,25 | 0,59 |
| October           | 1 549,42 | 1 617,52 | 14,05 | 2 475,20 | 2 294,35 | 1 950,56 | 17,34 | 0,91 | 2,25 | 0,57 |
| November          | 1 550,02 | 1 605,07 | 13,10 | 2 434,77 | 2 269,60 | 1 929,46 | 17,20 | 0,89 | 2,25 | 0,56 |
| December          | 1 553,05 | 1 569,77 | 12,98 | 2 417,01 | 2 249,41 | 1 888,20 | 17,15 | 0,89 | 2,25 | 0,56 |
| 2015              |          |          |       |          |          |          |       |      |      |      |
| January           | 1 553,85 | 1 686,04 | 13,18 | 2 342,90 | 2 189,28 | 1 760,98 | 16,95 | 0,87 | 2,26 | 0,54 |
| February          | 1 555,02 | 1 637,69 | 13,04 | 2 400,33 | 2 198,24 | 1 768,26 | 17,01 | 0,86 | 2,26 | 0,54 |
| March             | 1 556,00 | 1 603,55 | 12,95 | 2 298,91 | 2 152,73 | 1 677,76 | 16,86 | 0,84 | 2,26 | 0,52 |
| April             | 1 556,66 | 1 656,02 | 13,12 | 2 290,47 | 2 147,72 | 1 728,83 | 16,46 | 0,78 | 2,26 | 0,52 |
| May               | 1 560,00 | 1 655,00 | 12,60 | 2 295,38 | 2 167,79 | 1 707,65 | 15,95 | 0,75 | 2,26 | 0,51 |

Source : BRB

## EFFECTIVE EXCHANGE RATE OF BIF(\*)

| Période   | NOMINAL | REAL  |
|-----------|---------|-------|
| 2010      | 121,6   | 89,2  |
| 2011      | 117,7   | 90,6  |
| 2012      | 109,9   | 95,5  |
| 2013      | 106,5   | 95,1  |
| 2014      | 111,9   | 101,1 |
| 2013      |         |       |
| January   | 90,5    | 89,4  |
| February  | 86,9    | 86,6  |
| March     | 91,9    | 91,8  |
| April     | 92,5    | 91,6  |
| May       | 94,0    | 95,0  |
| June      | 93,6    | 94,3  |
| July      | 99,6    | 101,1 |
| August    | 98,9    | 98,4  |
| September | 98,6    | 98,2  |
| October   | 108,5   | 97,4  |
| November  | 109,8   | 98,4  |
| December  | 111,9   | 100,0 |
| 2014      |         |       |
| January   | 97,9    | 98,6  |
| February  | 97,7    | 99,6  |
| March     | 97,0    | 97,4  |
| April     | 96,9    | 97,3  |
| May       | 97,2    | 98,3  |
| June      | 97,7    | 98,7  |
| July      | 98,1    | 99,8  |
| August    | 99,2    | 101,6 |
| September | 101,7   | 104,1 |
| October   | 115,8   | 104,8 |
| November  | 118,2   | 107,7 |
| December  | 119,7   | 108,8 |
| 2015      |         |       |
| January   | 110,3   | 112,6 |
| February  | 112,1   | 113,2 |
| March     | 116,3   | 119,7 |
| April     | 116,5   | 122,7 |
| May       | 114,0   | 120,4 |

(\*) Basis 100=dec 2013

Source : Calculated by BRB



## I. Price of the Bank of the Republic of Burundi's publications

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